

Statistical tables

Money and banking

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General notes

Owing to the rounding off of figures, the sum of the separate items will sometimes differ from the total shown.

... denotes not available

- denotes a value equal to nil

0 denotes a value between nil and half of the measuring unit

National government finance¹

R millions

End of	Revenue												
	Tax revenue												
	Taxes on income, profits and capital gains				Payroll taxes	Taxes on property			Taxes on goods and services				
	Income tax (4570M)	STC/ Dividends tax ² (4571M)	Other ³ (4572M)	Total (4573M)	Skills develop- ment levy (4574M)	Transfer duties (4575M)	Other ⁴ (4576M)	Total (4577M)	Value-added tax ⁵ (4578M)	Excise duties		Other ⁷ (4581M)	Total (4582M)
										General fuel levy ⁶ (4579M)	Other excise duties (4580M)		
Budget													
2016/2017	639 333	25 250	3 804	668 387	17 640	8 084	7 371	15 455	301 260	64 495	41 277	11 547	418 578
2017/2018	700 778	34 717	3 658	739 153	16 641	8 423	8 086	16 509	312 750	70 902	43 510	12 143	439 306
31 March													
2012	401 952	21 965	2 666	426 584	10 173	3 834	3 984	7 817	191 020	36 602	27 239	9 013	263 875
2013	435 081	19 739	2 494	457 314	11 378	4 278	4 367	8 645	215 023	40 410	30 610	10 723	296 766
2014	487 392	17 309	3 058	507 759	12 476	5 489	4 999	10 487	237 667	43 685	31 403	11 667	324 421
2015	537 879	21 247	2 664	561 790	14 032	6 666	5 806	12 472	261 295	48 467	35 296	11 321	356 378
2016	579 257	24 153	3 411	606 821	15 220	7 396	7 648	15 044	281 111	55 607	38 091	10 948	385 757
2017	628 976	31 576	3 974	664 526	15 315	8 208	7 453	15 661	289 167	62 779	39 170	11 074	402 189
31 December													
2011	392 795	19 297	2 710	414 803	9 885	4 270	3 985	8 255	194 295	36 568	26 972	8 481	266 315
2012	423 580	24 216	2 508	450 304	11 334	4 112	4 033	8 145	207 472	39 248	29 765	10 209	286 694
2013	474 357	16 007	3 257	493 621	11 900	5 149	4 883	10 032	231 528	42 656	30 488	11 849	316 522
2014	521 061	20 482	2 403	543 946	13 264	6 394	5 618	12 012	256 464	46 802	34 248	11 257	348 771
2015	566 474	23 375	3 094	592 942	15 268	7 217	6 951	14 168	270 087	54 297	37 458	11 013	372 854
2016	614 408	25 327	3 539	643 274	15 092	7 974	7 913	15 886	294 685	61 064	39 009	10 979	405 736
2016: Jan	35 484	1 751	208	37 444	1 403	548	608	1 156	25 395	4 803	4 260	948	35 406
Feb	72 709	1 733	394	74 836	1 177	723	773	1 496	24 414	4 779	4 098	865	34 156
Mar	58 038	2 361	894	61 293	1 505	637	882	1 519	34 209	4 705	3 408	915	43 237
Apr	34 490	1 455	186	36 132	1 138	635	593	1 228	15 173	4 108	4 785	906	24 972
May	32 879	4 501	155	37 535	985	760	563	1 323	20 837	4 952	2 003	831	28 622
Jun	81 133	1 339	345	82 817	1 235	724	545	1 269	21 184	5 331	2 619	919	30 053
Jul	29 532	1 806	185	31 524	1 263	663	614	1 277	23 933	5 399	3 241	981	33 554
Aug	57 702	1 677	178	59 557	1 271	672	508	1 180	23 697	5 289	2 128	899	32 013
Sep	54 080	1 447	298	55 824	1 247	696	582	1 279	25 328	5 297	2 664	947	34 237
Oct	34 120	3 071	179	37 371	1 116	700	628	1 328	26 855	5 350	3 685	975	36 865
Nov	32 956	2 595	196	35 748	1 324	820	915	1 735	23 771	5 479	2 980	870	33 100
Dec	91 285	1 590	319	93 194	1 429	397	700	1 097	29 888	5 572	3 138	924	39 522
2017: Jan	37 591	2 175	192	39 958	1 462	676	552	1 227	18 854	5 179	4 401	986	29 420
Feb	73 855	2 882	252	76 989	1 273	657	590	1 247	25 158	5 186	3 755	874	34 972
Mar	69 354	7 036	1 487	77 877	1 573	809	662	1 471	34 489	5 638	3 770	962	44 860
Apr	36 566	2 946	210	39 722	999	591	683	1 274	20 106	5 003	4 833	1 011	30 953
May	35 686	3 281	217	39 183	1 263	744	540	1 284	20 485	5 624	2 103	902	29 114
Jun	85 790	1 161	347	87 298	1 434	750	949	1 699	22 632	5 685	2 324	1 018	31 659
Jul	32 739	1 794	251	34 785	967	604	677	1 281	23 971	5 498	4 010	1 116	34 595
Aug	61 255	1 444	296	62 995	1 420	669	557	1 227	23 509	6 074	2 009	942	32 535
Sep	56 525	1 660	562	58 747	1 396	566	567	1 133	25 598	6 084	2 550	1 019	35 251

KB401

1. The information on this page is an analysis of the National Revenue Fund. Before April 2000 the basis of reporting revenue and expenditure was bank statement transactions, whereas the current reporting relies on cash book transactions as reported in the *Statement of the National Revenue, Expenditure and Borrowing* and is therefore not strictly comparable with data prior to April 2000. Total revenue includes amounts in transit before April 2000.

2. Secondary tax on companies/withholding tax on dividends from 1 April 2012.

3. Including tax on retirement funds until March 2007, interest on overdue income tax, and other taxes on income and profits.

4. Including donations tax, estate duty, securities transfer tax from 1 July 2008 and demutualisation levy.

5. Sales duty is included before 1983 and general sales tax before October 1991.

6. From April 2014 levies on imported fuel have been moved to general fuel levy.

7. Including levy on financial services and taxes on the use of goods and permission to use goods or to perform activities.

8. As from April 2012, import duties include customs duties and specific excise duties on imports.

9. Including ordinary levy and other taxes on international trade and transactions.

10. Including stamp duties and fees, and unallocated amounts.

11. Southern African Customs Union.

12. Including departmental revenue and other miscellaneous revenue, but excludes premiums on debt portfolio restructuring and loan transactions.

13. Including statutory payments to provinces and other expenditure.

National government finance¹

R millions

Revenue								Expenditure					Cash book balance before borrowing (4602M)	End of
Tax revenue						Non-tax revenue ¹²	Total ¹	Voted amounts (4598M)	Interest (4599M)	Other ¹³ (4600M)	Total (4601M)			
Taxes on international trade and transactions			Other taxes ¹⁰ (4593M)	Less: SACU payments ¹¹ (4594M)	Total (4595M)									
Import ^{6,8} duties (4590M)	Other ⁹ (4591M)	Total (4592M)												
54 043 52 608	493 1 040	54 536 53 647	- -	39 448 55 951	1 135 147 1 209 304	26 849 33 113	1 161 996 1 242 417	721 148 767 038	147 610 162 243	449 580 479 934	1 318 338 1 409 215	-156 342 -166 798	Budget 2016/2017 2017/2018 31 March	
34 198	-77	34 121	6	21 760	720 816	20 995	741 811	499 389	76 370	314 263	890 022	-148 211	2012	
38 853	696	39 549	18	42 151	771 519	17 313	788 832	538 626	88 063	338 887	965 577	-176 745	2013	
44 179	553	44 732	13	43 374	856 513	24 040	880 554	582 603	101 090	364 006	1 047 699	-167 145	2014	
40 679	784	41 463	-16	51 738	934 381	22 879	957 259	625 991	114 704	391 098	1 131 794	-174 534	2015	
46 250	692	46 942	-0	51 022	1 018 762	51 010	1 069 772	699 675	128 736	416 175	1 244 586	-174 814	2016	
45 579	523	46 102	12	39 448	1 104 358	29 780	1 134 137	716 754	146 337	442 409	1 305 500	-171 362	2017	
31 December														
30 930	-9	30 921	-20	20 068	710 091	16 448	726 539	471 095	73 088	303 736	847 919	-121 380	2011	
37 470	326	37 796	31	37 053	757 250	21 868	779 117	531 644	83 196	333 141	947 981	-168 864	2012	
42 650	2 493	45 142	5	43 069	834 153	25 002	859 155	573 208	95 067	359 081	1 027 356	-168 201	2013	
41 857	-897	40 960	-29	49 647	909 277	20 242	929 520	614 993	110 186	384 000	1 109 180	-179 660	2014	
44 308	724	45 032	1	51 373	988 893	47 380	1 036 273	677 498	121 184	408 425	1 207 107	-170 834	2015	
47 429	412	47 841	9	42 170	1 085 668	32 849	1 118 517	722 470	140 053	438 327	1 300 849	-182 331	2016	
3 869	-19	3 850	-0	12 584	66 674	1 645	68 319	49 361	15 106	34 837	99 305	-30 986	2016: Jan	
4 838	-26	4 813	2	-	116 480	2 228	118 707	53 427	14 246	34 795	102 468	16 240	Feb	
5 896	159	6 054	-1	-	113 606	5 808	119 414	83 088	16 287	38 322	137 697	-18 283	Mar	
1 932	56	1 987	0	9 862	55 594	9 677	65 271	56 846	2 236	36 043	95 126	-29 855	Apr	
3 546	42	3 588	1	-	72 054	1 607	73 661	58 065	3 157	35 621	96 843	-23 183	May	
3 932	87	4 019	-0	-	119 393	3 087	122 480	46 721	16 951	35 466	99 138	23 342	Jun	
3 941	-101	3 840	-1	9 862	61 594	1 150	62 745	83 471	16 849	35 959	136 279	-73 534	Jul	
3 884	47	3 932	0	-	97 953	1 119	99 072	60 071	16 445	39 509	116 025	-16 953	Aug	
3 834	13	3 847	2	-	96 436	770	97 206	49 877	15 992	35 537	101 406	-4 200	Sep	
4 079	55	4 134	6	9 862	70 958	846	71 804	63 282	2 608	36 987	102 877	-31 073	Oct	
4 049	41	4 090	-3	-	75 995	774	76 769	53 885	3 647	35 663	93 196	-16 427	Nov	
3 631	57	3 687	3	-	138 932	4 139	143 071	64 374	16 529	39 587	120 490	22 581	Dec	
3 461	52	3 513	-3	9 862	65 714	1 583	67 298	50 425	19 595	36 092	106 113	-38 815	2017: Jan	
3 862	50	3 912	-11	-	118 383	907	119 290	51 917	17 849	36 040	105 806	13 484	Feb	
5 430	123	5 553	19	-	131 352	4 121	135 473	77 818	14 480	39 904	132 202	3 271	Mar	
1 472	76	1 548	1	13 998	60 499	3 126	63 625	52 578	3 392	38 554	94 524	-30 900	Apr	
3 799	71	3 870	0	-	74 714	1 938	76 652	57 187	3 377	37 368	97 931	-21 280	May	
3 703	188	3 891	205	-	126 186	4 987	131 172	58 885	17 578	39 414	115 876	15 296	Jun	
3 818	-140	3 678	-204	13 977	61 124	1 463	62 587	96 543	20 015	38 490	155 049	-92 462	Jul	
3 675	192	3 867	-1	-	102 043	1 647	103 690	55 277	20 130	42 375	117 782	-14 092	Aug	
4 421	-29	4 392	-1	-	100 918	1 621	102 539	53 771	14 132	38 284	106 187	-3 648	Sep	

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5. Sales duty is included before 1983 and general sales tax before October 1991.

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8. As from April 2012, import duties include customs duties and specific excise duties on imports.

9. Including ordinary levy and other taxes on international trade and transactions.

10. Including stamp duties and fees, and unallocated amounts.

11. Southern African Customs Union.

12. Including departmental revenue and other miscellaneous revenue, but excludes premiums on debt portfolio restructuring and loan transactions.

13. Including statutory payments to provinces and other expenditure.

Cash-flow statement of national government and financing according to instruments

R millions

End of	Revenue adjusted for cash flows ¹ (4045M)	Of which: Extra- ordinary receipts ² (4028M)	Expenditure adjusted for cash flows ³ (4610M)	Of which: Extra- ordinary transfers (4029M)	Deficit/ Surplus adjusted for cash flows ⁴ (4050M)	Cost/Profit on revaluation of foreign debt at redemption ⁵ (4611M)	Net borrowing requirement ⁴ (4612M)	Financing					
								Treasury bills (4023M)	Domestic government bonds ⁶ (4022M)	Foreign bonds and loans ⁶ (4026M)	Other financing ⁷ (4031M)	Change in cash balances ⁸ (4003M)	Total (4030M)
31 March													
2012	742 568	1 726	878 142	-1 388	-135 575	-479	-136 054	18 725	130 545	9 614	3 261	-26 092	136 054
2013	787 881	992	912 258	-2 587	-124 377	2 369	-122 008	22 555	131 365	-13 991	-11 288	-6 632	122 008
2014	888 077	6 190	1 055 158	-516	-167 081	-5 668	-172 749	23 048	154 531	6 046	-15 901	5 025	172 749
2015	950 525	4 449	1 100 528	-1 526	-150 002	-5 479	-155 482	9 569	160 561	13 836	-17 033	-11 452	155 482
2016	1 075 978	8 939	1 218 870	-682	-142 892	-1 515	-144 407	13 075	146 387	-2 365	-18 270	5 579	144 407
2017	1 139 328	10 730	1 265 848	-1 778	-126 520	-12 643	-139 163	40 507	113 862	49 024	-27 147	-37 082	139 163
31 December													
2011	726 357	1 678	847 356	-617	-120 999	-451	-121 450	29 059	128 723	2 672	3 996	-43 000	121 450
2012	778 400	1 489	924 708	-3 483	-146 308	2 440	-143 867	-3 256	157 514	-1 900	-9 644	1 154	143 867
2013	860 259	6 016	1 005 430	-482	-145 171	-5 530	-150 701	36 713	142 945	6 046	-15 060	-19 943	150 701
2014	940 513	4 441	1 079 948	-345	-139 435	-5 566	-145 001	41 375	136 946	13 808	-20 093	-27 035	145 001
2015	1 032 197	5 981	1 179 963	-1 896	-147 766	-1 447	-149 213	-5 312	151 243	-2 478	-17 458	23 217	149 213
2016	1 122 589	14 201	1 265 099	-1 250	-142 510	-12 845	-155 355	51 203	141 302	48 891	-22 796	-63 246	155 355
2015: Apr.....	56 838	185	93 748	-307	-36 910	-402	-37 312	-4 673	14 462	-889	635	27 776	37 312
May.....	65 528	75	81 828	-	-16 299	-12	-16 311	-2 053	15 674	-16	-2 248	4 956	16 311
Jun	116 707	79	86 816	-	29 891	-	29 891	8 435	13 652	-	-5 177	-46 801	-29 891
Jul.....	69 049	207	139 021	-146	-69 972	-204	-70 175	5 161	17 726	-324	-3 480	51 093	70 175
Aug.....	90 049	70	98 581	-60	-8 531	-	-8 531	4 384	12 973	-	-1 144	-7 681	8 531
Sep.....	90 693	829	93 878	-	-3 185	-	-3 185	20 873	-9 248	-	-1 670	-6 771	3 185
Oct	64 936	1 083	89 432	-169	-24 496	-613	-25 109	1 925	17 484	-889	-4 027	10 615	25 109
Nov.....	75 650	915	98 335	-	-22 685	-4	-22 688	-1 312	14 966	-2	-176	9 212	22 688
Dec.....	141 611	2 023	111 665	-	29 945	-	29 945	-3 454	9 548	-	-93	-35 947	-29 945
2016: Jan	68 079	1 212	84 097	-	-16 017	-268	-16 286	2 853	10 179	-225	-984	4 464	16 286
Feb	117 758	389	110 452	-	7 306	-	7 306	-20 238	15 735	-	-230	-2 572	-7 306
Mar	119 080	1 871	131 018	-	-11 938	-13	-11 951	1 174	13 235	-18	325	-2 765	11 951
Apr.....	66 550	8 021	91 647	-10	-25 097	-7 710	-32 807	2 430	13 325	11 642	-2 844	8 255	32 807
May.....	74 077	1 154	91 397	-187	-17 320	-5	-17 325	4 342	16 655	-2	-5 430	1 760	17 325
Jun	122 014	413	95 069	-	26 945	-	26 945	5 317	15 691	-	-3 082	-44 871	-26 945
Jul.....	63 580	264	120 512	-22	-56 933	-198	-57 131	5 701	15 402	-225	-3 544	39 797	57 131
Aug.....	99 853	337	128 581	-13	-28 728	-	-28 728	7 344	15 430	-	-760	6 714	28 728
Sep.....	97 229	234	101 101	-	-3 871	-	-3 871	23 637	-9 047	-	-2 400	-8 319	3 871
Oct	72 223	178	96 844	-990	-24 621	-4 647	-29 268	8 650	13 224	37 723	-3 612	-26 716	29 268
Nov.....	77 369	127	95 272	-	-17 903	-4	-17 907	10 574	13 386	-2	244	-6 295	17 907
Dec.....	144 778	0	119 109	-29	25 669	-	25 669	-581	8 089	-	-477	-32 699	-25 669
2017: Jan	65 840	0	101 891	-99	-36 051	-79	-36 130	6 757	-20 290	-111	-2 242	52 017	36 130
Feb	119 752	0	95 377	-71	24 375	-	24 375	-15 800	15 219	-	-1 417	-22 377	-24 375
Mar	136 065	1	129 049	-359	7 016	-	7 016	-17 864	16 780	-	-1 582	-4 349	-7 016
Apr.....	62 857	1 499	100 950	-	-38 092	-374	-38 467	13 521	13 350	-634	-2 511	14 741	38 467
May.....	77 467	1 522	93 554	-225	-16 087	-4	-16 091	-790	17 840	-2	-4 734	3 777	16 091
Jun	131 468	1 339	103 910	-11	27 559	-1 201	26 357	8 535	15 390	-633	-2 730	-46 919	-26 357
Jul.....	63 278	858	151 611	-	-88 333	-87	-88 420	8 597	12 824	-111	-527	67 638	88 420
Aug.....	103 368	278	117 920	-14	-14 552	-	-14 552	8 626	15 545	-	-1 399	-8 220	14 552
Sep.....	100 827	1 113	104 490	-	-3 663	-	-3 663	16 463	-3 793	33 895	-840	-42 061	3 663

KB403

1. Including extra-ordinary receipts.
2. Including foreign exchange amnesty proceeds.
3. Including extra-ordinary transfers.
4. Deficit (-)/Surplus (+).
5. Before April 1998 the cost of revaluation of foreign debt at redemption was included in expenditure. As from April 1998 cost (-)/profit (+).
6. Excluding discount.
7. Including RSA government retail bonds from May 2004 and the following debt and liabilities assumed by national government:
– former TBVC countries, self-governing territories and former Regional Authorities in terms of section 239 of the Interim Constitution of the Republic of South Africa Act, No. 200 of 1993;
– the Republic of Namibia as contemplated in section 52C(1) of the Exchequer Act No. 66 of 1975, as amended;
– the South African Housing Trust in terms of the Disestablishment of the South African Housing Trust Limited Act No. 26 of 2002.
8. Including Exchequer and Paymaster-General Account balances with the South African Reserve Bank and other banks. Increase (-)/Decrease (+).

National government financing according to ownership of government debt

R millions

End of	Net borrowing requirement (4612M)	Financing of deficit/Use of surplus						
		Change in net indebtedness to ¹					Less: Discount (+)/ premium (-)/ revaluation (+) on government bonds (4070M)	Total financing (4071M)
		Monetary sector			Public Investment Corporation ² (4061M)	Non-monetary private sector ⁴ (4565M)		
		Change in debt instruments (4066M)	Change in cash balances ³ (4003M)	Total (4069M)				
31 March								
2012	-136 054	51 978	-26 092	25 886	5 233	125 581	20 646	136 054
2013	-122 008	25 474	-6 632	18 842	24 584	95 796	17 214	122 008
2014	-172 749	-3 567	5 025	1 458	52 877	142 874	24 460	172 749
2015	-155 482	78 707	-11 452	67 255	45 136	64 431	21 340	155 482
2016	-144 407	54 879	5 579	60 458	22 682	88 043	26 776	144 407
2017	-139 163	59 352	-37 082	22 269	-5 158	167 522	45 470	139 163
31 December								
2011	-121 450	50 442	-43 000	7 441	23 147	110 953	20 091	121 450
2012	-143 867	21 728	1 154	22 881	10 741	128 535	18 290	143 867
2013	-150 701	15 969	-19 943	-3 975	56 564	121 478	23 366	150 701
2014	-145 001	71 337	-27 035	44 302	50 920	79 815	30 035	145 001
2015	-149 213	41 509	23 217	64 726	29 276	72 020	16 810	149 213
2016	-155 355	86 309	-63 246	23 063	98	173 762	41 569	155 355
2015: Apr.....	-37 312	12 791	27 776	40 567	2 458	-6 472	-759	37 312
May.....	-16 311	5 564	4 956	10 519	7 071	1 170	2 450	16 311
Jun.....	29 891	857	-46 801	-45 943	4 963	16 833	5 743	-29 891
Jul.....	-70 175	8 475	51 093	59 568	454	13 689	3 536	70 175
Aug.....	-8 531	11 497	-7 681	3 816	276	5 533	1 094	8 531
Sep.....	-3 185	-9 527	-6 771	-16 298	328	21 472	2 318	3 185
Oct.....	-25 109	3 460	10 615	14 075	1 050	13 532	3 548	25 109
Nov.....	-22 688	1 914	9 212	11 125	4 415	8 150	1 002	22 688
Dec.....	29 945	6 679	-35 947	-29 268	844	-588	933	-29 945
2016: Jan.....	-16 286	2 039	4 464	6 502	657	11 513	2 386	16 286
Feb.....	7 306	-1 064	-2 572	-3 636	-419	-1 206	2 045	-7 306
Mar.....	-11 951	12 194	-2 765	9 430	584	4 418	2 480	11 951
Apr.....	-32 807	1 529	8 255	9 784	-2 250	30 195	4 921	32 807
May.....	-17 325	26 157	1 760	27 917	313	-3 665	7 240	17 325
Jun.....	26 945	-1 163	-44 871	-46 034	-339	23 840	4 412	-26 945
Jul.....	-57 131	7 597	39 797	47 394	228	14 296	4 788	57 131
Aug.....	-28 728	4 351	6 714	11 065	-746	20 514	2 106	28 728
Sep.....	-3 871	-4 154	-8 319	-12 473	-602	20 503	3 557	3 871
Oct.....	-29 268	22 361	-26 716	-4 355	2 577	35 656	4 610	29 268
Nov.....	-17 907	16 437	-6 295	10 142	122	8 514	871	17 907
Dec.....	25 669	25	-32 699	-32 674	-26	9 184	2 153	-25 669
2017: Jan.....	-36 130	-2 631	52 017	49 385	-6 480	-3 461	3 315	36 130
Feb.....	24 375	-4 936	-22 377	-27 313	-222	7 020	3 860	-24 375
Mar.....	7 016	-6 221	-4 349	-10 570	2 267	4 925	3 637	-7 016
Apr.....	-38 467	5 504	14 741	20 245	-224	22 605	4 161	38 467
May.....	-16 091	59	3 777	3 837	2 539	16 185	6 470	16 091
Jun.....	26 357	13 826	-46 919	-33 094	969	10 292	4 525	-26 357
Jul.....	-88 420	5 352	67 638	72 990	1 413	16 329	2 312	88 420
Aug.....	-14 552	17 966	-8 220	9 746	2 152	6 581	3 927	14 552
Sep.....	-3 663	12 706	-42 061	-29 355	1 413	34 537	2 932	3 663

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1. Information based on outright ownership of government debt instruments as reflected in the balance sheets of the respective institutions.
2. Before 31 March 1984 the Public Debt Commissioners. Before 1 April 2005 the Public Investment Commissioners.
3. Including Exchequer and Paymaster-General Account balances with the South African Reserve Bank and other banks.
4. Including domestic bonds held by non-residents and foreign loans entered into.

National government debt

R millions

End of	Gross loan debt												
	Domestic debt												
	Marketable										Non-marketable		
	Treasury bills					Bonds					Total marketable	Short-term loans ²	Bonds ³
	Up to 91 days (4073M)	182 days (4074M)	273 days (4075M)	364 days (4076M)	Other (4077M)	Total (4078M)	Fixed-rate (4099M)	Inflation-linked (4191M)	Zero-coupon and floating-rates (4192M)	Total (4086M)			
31 March													
2012	46 908	35 880	38 220	34 150	-	155 158	668 300	220 973	984	890 256	1 045 414	13 256	12 222
2013	45 348	38 244	43 860	44 532	-	171 984	793 358	244 493	984	1 038 835	1 210 819	18 985	11 267
2014	42 890	42 358	49 253	57 704	-	192 205	917 924	298 661	926	1 217 511	1 409 716	21 812	9 443
2015	33 204	46 090	56 330	66 592	-	202 216	1 039 858	358 687	868	1 399 412	1 601 628	21 370	8 963
2016	32 883	45 955	59 210	71 419	-	209 467	1 163 359	409 064	153	1 572 576	1 782 044	27 194	9 999
2017	37 718	54 749	70 080	87 422	-	249 969	1 288 886	442 620	153	1 731 659	1 981 629	27 199	11 180
31 December													
2011	54 762	35 800	38 220	31 755	-	160 537	639 317	209 111	1 254	849 681	1 010 218	22 815	11 533
2012	34 789	38 169	43 610	42 480	-	159 048	763 715	260 786	984	1 025 485	1 184 533	21 048	11 471
2013	42 102	42 358	49 103	53 786	-	187 349	903 286	287 250	945	1 191 481	1 378 830	29 460	9 733
2014	53 086	46 090	56 230	64 740	-	220 146	1 008 287	349 307	868	1 358 462	1 578 609	38 038	9 031
2015	32 351	45 746	58 960	69 777	-	206 834	1 126 953	399 410	153	1 526 516	1 733 350	46 039	8 493
2016	44 117	53 110	68 130	82 996	-	248 353	1 251 877	457 108	153	1 709 138	1 957 491	55 723	11 057
2015: Oct.....	33 214	43 801	59 410	69 507	-	205 932	1 105 452	394 461	153	1 500 066	1 705 998	51 706	8 630
Nov	33 212	43 801	59 850	70 112	-	206 974	1 118 300	397 582	153	1 516 034	1 723 009	49 352	8 586
Dec	32 351	45 746	58 960	69 777	-	206 834	1 126 953	399 410	153	1 526 516	1 733 350	46 039	8 493
2016: Jan.....	32 021	45 955	58 960	70 545	-	207 481	1 136 362	402 566	153	1 539 081	1 746 562	48 245	8 509
Feb.....	32 023	45 955	59 510	70 985	-	208 473	1 151 602	405 106	153	1 556 861	1 765 334	27 014	8 648
Mar	32 883	45 955	59 210	71 419	-	209 467	1 163 359	409 064	153	1 572 576	1 782 044	27 194	9 999
Apr.....	33 111	46 419	59 810	72 191	-	211 531	1 175 245	415 175	153	1 590 573	1 802 105	27 559	10 246
May	33 111	46 883	60 410	73 218	-	213 622	1 190 554	423 761	153	1 614 468	1 828 091	29 810	10 406
Jun.....	31 997	49 478	61 160	74 603	-	217 238	1 203 598	430 821	153	1 634 572	1 851 810	31 512	10 613
Jul	30 823	49 942	61 760	75 375	-	217 900	1 217 653	436 956	153	1 654 762	1 872 662	36 551	10 656
Aug	30 823	50 522	62 510	76 340	-	220 195	1 231 151	440 994	153	1 672 297	1 892 492	41 600	10 673
Sep	33 927	51 284	64 740	77 406	-	227 357	1 220 373	446 281	153	1 666 806	1 894 163	58 075	10 801
Oct.....	38 338	51 880	65 940	78 766	-	234 924	1 231 810	452 678	153	1 684 640	1 919 564	59 158	10 823
Nov	42 946	52 625	67 440	80 466	-	243 477	1 243 563	455 181	153	1 698 897	1 942 373	61 180	10 830
Dec	44 117	53 110	68 130	82 996	-	248 353	1 251 877	457 108	153	1 709 138	1 957 491	55 723	11 057
2017: Jan.....	44 962	53 706	68 730	84 356	-	251 754	1 260 394	431 616	153	1 692 163	1 943 917	59 078	10 998
Feb.....	41 977	54 302	69 330	85 716	-	251 325	1 274 656	436 433	153	1 711 242	1 962 568	43 707	11 001
Mar	37 718	54 749	70 080	87 422	-	249 969	1 288 886	442 620	153	1 731 659	1 981 629	27 199	11 180
Apr.....	33 738	55 349	71 640	89 010	-	249 737	1 301 937	447 079	153	1 749 170	1 998 907	40 951	11 299
May	32 743	56 099	73 590	90 995	-	253 427	1 317 891	455 436	153	1 773 480	2 026 907	36 471	11 401
Jun.....	33 214	56 810	74 850	92 583	-	257 457	1 332 726	460 516	153	1 793 395	2 050 852	40 976	11 435
Jul	33 214	57 410	75 810	94 171	-	260 605	1 344 758	463 619	153	1 808 530	2 069 135	46 425	11 434
Aug	38 214	58 760	78 210	97 856	-	273 040	1 358 969	468 880	153	1 828 002	2 101 042	42 616	11 370
Sep	42 214	60 160	81 580	101 150	-	285 104	1 353 238	473 750	153	1 827 141	2 112 245	47 015	11 460

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1. Valued at appropriate foreign-exchange rates as at the end of each period.
2. Including the Public Investment Corporation (before 1 April 2005 the Public Investment Commissioners) and Corporation for Public Deposits. Before 31 March 1984 the investments of the 'earmarked funds' of the Public Debt Commissioners. Before 31 March 1984 the investments of the 'pooled funds' of the Public Debt Commissioners. Before 31 July 1986 including bills held by the South African Reserve Bank and Paymaster-General.
3. Including floating-rate bonds and from May 2004 RSA government retail bonds.
4. Including the following debt and liabilities assumed by national government: Former TBVC countries, self-governing territories and former Regional Authorities in terms of section 239 of the Interim Constitution of the Republic of South Africa Act No. 200 of 1993; the Republic of Namibia as contemplated in section 52C(1) of the Exchequer Act No. 66 of 1975, as amended; and the South African Housing Trust in terms of the Disestablishment of the South African Housing Trust Limited Act No. 26 of 2002. Including tax redemption certificates.
5. Including net transfers to the Stabilisation Account held at the South African Reserve Bank and the balance on the Paymaster-General Account including investments.
6. Amounts recorded in the accounts of the South African Reserve Bank as at the end of the financial year are kept constant. However, part payments from National Treasury are deducted from the outstanding balance.
7. Amounts recorded in the accounts of National Treasury are kept constant for the following three months.
8. As at the end of the period.

National government debt

R millions

Gross loan debt														End of
Domestic debt			Foreign debt			Total gross loan debt (4114M)								
Non-marketable		Total domestic debt (4105M)	Marketable (4106M)	Non-marketable (4107M)	Total foreign debt (4108M)									
Other debt ⁴ (4094M)	Total non-marketable (4104M)													
														31 March
20	25 498	1 070 912	98 152	18 700	116 851	1 187 763	204 985	982 778	-67 655	153 924	38.6	31.9	2012	
20	30 271	1 241 090	106 588	17 967	124 555	1 365 646	211 617	1 154 029	-125 552	180 240	41.1	34.8	2013	
20	31 276	1 440 991	127 011	16 666	143 677	1 584 669	206 592	1 378 077	-177 913	209 569	43.8	38.1	2014	
20	30 353	1 631 981	155 107	11 723	166 831	1 798 812	218 044	1 580 768	-203 396	224 852	46.5	40.9	2015	
20	37 212	1 819 256	189 298	10 309	199 607	2 018 863	212 465	1 806 397	-304 653	263 445	49.0	43.8	2016	
20	38 398	2 020 027	206 778	5 976	212 754	2 232 781	249 548	1 983 233	-241 514	290 355	50.7	45.0	2017	
														31 December
20	34 368	1 044 586	91 596	19 675	111 271	1 155 857	188 984	966 873	-28 283	154 060	38.2	32.0	2011	
20	32 539	1 217 072	99 627	17 382	117 009	1 334 080	187 831	1 146 250	-67 655	173 354	41.0	35.2	2012	
20	39 213	1 418 043	125 833	17 240	143 073	1 561 116	207 774	1 353 341	-125 552	205 165	44.1	38.2	2013	
20	47 089	1 625 698	149 522	12 717	162 239	1 787 938	234 809	1 553 128	-177 913	233 688	47.0	40.8	2014	
20	54 552	1 787 902	198 894	11 095	209 989	1 997 891	211 592	1 786 299	-203 396	249 053	49.3	44.1	2015	
20	66 800	2 024 291	212 695	6 278	218 973	2 243 264	274 838	1 968 426	-304 653	272 265	51.6	45.3	2016	
20	24 713	1 641 000	151 308	10 403	161 711	1 802 711	190 268	1 612 443	-203 396	224 852	...	...	2015: Apr	
20	22 592	1 657 007	155 268	10 522	165 790	1 822 797	185 312	1 637 485	-203 396	224 852	...	...	May	
20	35 545	1 684 805	155 876	10 755	166 630	1 851 435	232 113	1 619 323	-203 396	244 517	47.1	41.2	Jun	
20	41 713	1 711 124	161 398	10 349	171 747	1 882 871	181 020	1 701 851	-203 396	244 517	...	...	Jul	
20	44 668	1 729 505	170 625	11 002	181 627	1 911 132	188 701	1 722 431	-203 396	244 517	...	...	Aug	
20	59 866	1 743 434	177 502	11 474	188 976	1 932 411	195 472	1 736 939	-203 396	238 607	48.5	43.6	Sep	
20	60 357	1 766 354	176 217	9 810	186 026	1 952 381	184 856	1 767 524	-203 396	238 607	...	...	Oct	
20	57 958	1 780 967	183 400	10 031	193 431	1 974 398	175 645	1 798 753	-203 396	238 607	...	...	Nov	
20	54 552	1 787 902	198 894	11 095	209 989	1 997 891	211 592	1 786 299	-203 396	249 053	49.3	44.1	Dec	
20	56 775	1 803 336	204 987	10 837	215 824	2 019 161	207 128	1 812 032	-203 396	249 053	...	...	2016: Jan	
20	35 682	1 801 016	205 303	10 816	216 119	2 017 135	209 700	1 807 434	-203 396	249 053	...	...	Feb	
20	37 212	1 819 256	189 298	10 309	199 607	2 018 863	212 465	1 806 397	-304 653	263 445	49.0	43.8	Mar	
20	37 825	1 839 930	188 017	8 658	196 675	2 036 605	204 210	1 832 395	-304 653	263 445	...	...	Apr	
20	40 236	1 868 327	208 911	9 415	218 326	2 086 653	202 450	1 884 204	-304 653	263 445	...	...	May	
20	42 145	1 893 955	196 250	8 697	204 947	2 098 902	247 321	1 851 581	-304 653	265 563	50.1	44.2	Jun	
20	47 227	1 919 889	187 922	7 849	195 771	2 115 659	207 524	1 908 136	-304 653	265 563	...	...	Jul	
20	52 293	1 944 785	193 008	8 082	201 090	2 145 875	200 809	1 945 066	-304 653	265 563	...	...	Aug	
20	68 896	1 963 060	184 777	7 695	192 472	2 155 532	209 128	1 946 404	-304 653	261 232	50.5	45.6	Sep	
20	70 002	1 989 566	211 743	6 292	218 036	2 207 602	235 844	1 971 758	-304 653	261 232	...	...	Oct	
20	72 030	2 014 403	217 946	6 405	224 352	2 238 754	242 139	1 996 615	-304 653	261 232	...	...	Nov	
20	66 800	2 024 291	212 695	6 278	218 973	2 243 264	274 838	1 968 426	-304 653	272 265	51.6	45.3	Dec	
20	70 096	2 014 014	209 495	6 112	215 607	2 229 621	222 822	2 006 799	-304 653	272 265	...	...	2017: Jan	
20	54 728	2 017 296	202 776	5 820	208 597	2 225 892	245 198	1 980 694	-304 653	272 265	...	...	Feb	
20	38 398	2 020 027	206 778	5 976	212 754	2 232 781	249 548	1 983 233	-241 514	290 355	50.7	45.0	Mar	

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1. Valued at appropriate foreign exchange rates as at the end of each period.

2. Including the Public Investment Corporation (before 1 April 2005 the Public Investment Commissioners) and Corporation for Public Deposits. Before 31 March 1984 the investments of the 'earmarked funds' of the Public Debt Commissioners. Before 31 March 1984 the investments of the 'pooled funds' of the Public Debt Commissioners. Before 31 July 1986 including bills held by the South African Reserve Bank and Paymaster-General.

3. Including floating-rate bonds and from May 2004 RSA government retail bonds.

4. Including the following debt and liabilities assumed by national government: Former TBVC countries, self-governing territories and former Regional Authorities in terms of section 239 of the Interim Constitution of the Republic of South Africa Act No. 200 of 1993; the Republic of Namibia as contemplated in section 52C(1) of the Exchequer Act No. 66 of 1975, as amended; and the South African Housing Trust in terms of the Disestablishment of the South African Housing Trust Limited Act No. 26 of 2002. Including tax redemption certificates.

5. Including net transfers to the Stabilisation Account held at the South African Reserve Bank and the balance on the Paymaster-General Account including investments.

6. Amounts recorded in the accounts of the South African Reserve Bank as at the end of the financial year are kept constant. However, part payments from National Treasury are deducted from the outstanding balance.

7. Amounts recorded in the accounts of National Treasury are kept constant for the following three months.

8. As at the end of the period.

Ownership distribution of domestic marketable debt¹

R millions

End of	National government								
	Treasury bills				Bonds				
					Short-term bonds ²				
	Monetary authority ⁴ (4098M)	Banks (4082M)	Other holders ⁵ (4092M)	Total (4085M)	Monetary sector		Public Investment Corporation ⁶ (4150M)	Non-monetary private sector ⁷ (4560M)	Total short term (4158M)
					SARB (4159M)	Banks (4153M)			
31 March									
2012	405	139 977	14 775	155 158	2 938	42 310	19 332	54 100	118 681
2013	3 046	156 893	12 044	171 984	2 351	41 910	2 702	36 914	83 878
2014	109	169 969	22 127	192 205	3 527	46 249	11 642	48 292	109 710
2015	73	189 253	12 890	202 216	917	67 550	13 402	60 164	142 033
2016	2 046	191 435	15 987	209 467	917	112 173	7 609	39 598	160 297
2017	73	231 587	18 310	249 969	917	96 665	-	50 746	148 328
31 December									
2011	47	141 782	18 707	160 537	2 938	33 323	20 412	62 040	118 712
2012	638	148 490	9 920	159 048	2 351	47 480	2 714	58 277	110 822
2013	47	169 870	17 432	187 349	3 527	45 617	3 593	48 052	100 789
2014	73	199 068	21 005	220 146	917	59 681	32 288	68 960	161 846
2015	73	198 360	8 401	206 834	917	91 606	9 905	57 703	160 130
2016	73	235 903	12 377	248 353	917	89 931	6 719	30 925	128 491
2015: Apr.....	73	193 806	9 292	203 171	917	74 064	13 402	53 602	141 985
May.....	73	195 613	7 490	203 176	917	78 743	13 162	49 324	142 147
Jun	73	195 267	3 286	198 625	917	77 343	13 162	50 951	142 374
Jul.....	73	195 583	1 858	197 514	917	86 571	11 012	41 020	139 520
Aug	73	198 371	431	198 874	917	91 113	9 929	36 019	137 978
Sep.....	73	196 674	7 788	204 535	917	77 217	9 189	26 257	113 580
Oct.....	73	195 221	10 638	205 932	917	78 681	9 189	20 594	109 382
Nov	73	196 205	10 697	206 974	917	81 598	9 204	17 671	109 391
Dec.....	73	198 360	8 401	206 834	917	91 606	9 905	57 703	160 130
2016: Jan.....	73	196 954	10 455	207 481	917	103 963	9 905	45 415	160 200
Feb	73	191 675	16 726	208 473	917	107 840	8 959	42 510	160 226
Mar	2 046	191 435	15 987	209 467	917	112 173	7 609	39 598	160 297
Apr.....	2 057	196 983	12 491	211 531	917	119 795	7 609	28 354	156 674
May.....	2 069	204 556	6 998	213 622	917	127 653	7 609	20 877	157 056
Jun	73	207 145	10 021	217 238	917	122 803	7 609	25 949	157 278
Jul.....	73	212 419	5 408	217 900	917	122 399	7 489	24 030	154 835
Aug	73	213 011	7 112	220 195	917	116 216	7 489	28 438	153 059
Sep.....	73	217 509	9 775	227 357	917	104 047	6 729	17 164	128 857
Oct.....	73	223 715	11 137	234 924	917	104 300	6 719	17 161	129 096
Nov	73	228 769	14 635	243 477	917	98 135	6 719	23 310	129 080
Dec	73	235 903	12 377	248 353	917	89 931	6 719	30 925	128 491
2017: Jan.....	73	240 209	11 473	251 754	917	100 757	14	54 318	156 005
Feb	73	230 128	21 125	251 325	917	98 398	-	52 079	151 393
Mar	73	231 587	18 310	249 969	917	96 665	-	50 746	148 328
Apr.....	59	232 691	16 987	249 737	917	93 934	-	53 477	148 328
May.....	59	228 936	24 432	253 427	917	101 452	-	45 959	148 328
Jun	69	237 467	19 921	257 457	917	106 452	344	37 695	145 408
Jul.....	73	241 694	18 838	260 605	917	99 080	344	45 067	145 408
Aug	73	252 477	20 490	273 040	917	90 451	285	31 080	122 734
Sep.....	73	265 070	19 961	285 104	-	86 964	371	13 226	100 561

KB431

1. Information based on outright ownership of Treasury bills and government bonds as reflected in the balance sheets of the respective institutions.
2. Outstanding maturity not exceeding 3 years.
3. Outstanding maturity exceeding 3 years.
4. Including South African Reserve Bank and Corporation for Public Deposits. Before 31 March 1984 the Corporation for Public Deposits was the National Finance Corporation.
5. Including the Public Investment Corporation. By mutual agreement these bills may not be sold to National Treasury.
6. Before 31 March 1984 the Public Debt Commissioners. Before 1 April 2005 the Public Investment Commissioners.
7. Including domestic bonds held by non-residents.

Ownership distribution of domestic marketable debt¹

R millions

National government											End of
Bonds											
Long-term bonds ³											
Monetary sector		Public Investment Corporation ⁶	Non-monetary private sector ⁷	Total long term							
SARB	Banks				Total national government	Total local government	Total financial public enterprises	Total non-financial public enterprises	Total public sector		
(4161M)	(4162M)	(4160M)	(4562M)	(4167M)	(4086M)	(4168M)	(4095K)	(4096K)	(4097K)	(4564K)	
											31 March
4 283	97 068	185 054	485 170	771 575	890 256	1 045 414	13 273	22 795	164 135	1 090 459	2012
5 124	103 130	226 269	620 434	954 957	1 038 835	1 210 819	14 073	21 481	183 453	1 257 841	2013
3 948	85 087	270 206	748 560	1 107 801	1 217 511	1 409 716	16 113	19 681	211 143	1 464 447	2014
6 848	122 955	313 582	813 995	1 257 380	1 399 412	1 601 628	17 943	34 659	230 094	1 682 108	2015
6 848	129 055	342 057	934 320	1 412 279	1 572 576	1 782 044	17 483	38 619	246 286	1 874 964	2016
6 848	165 736	344 508	1 066 240	1 583 331	1 731 659	1 981 629	18 409	38 480	257 365	2 045 914	2017
											31 December
4 283	96 389	180 932	449 365	730 969	849 681	1 010 218	13 273	21 695	160 497	1 045 146	2011
5 124	96 406	209 370	603 762	914 662	1 025 485	1 184 533	14 073	21 481	178 186	1 239 225	2012
3 948	93 450	265 055	728 240	1 090 693	1 191 481	1 378 830	16 279	19 681	205 853	1 433 295	2013
6 848	121 208	287 279	781 281	1 196 616	1 358 462	1 578 609	18 109	34 212	223 839	1 634 623	2014
6 848	131 502	338 939	889 097	1 366 386	1 526 516	1 733 350	17 483	37 728	240 063	1 821 790	2015
6 848	181 942	342 224	1 049 633	1 580 647	1 709 138	1 957 491	18 409	38 149	257 335	2 023 031	2016
6 848	124 679	316 040	823 564	1 271 131	1 413 116	1 616 287	...	...	...	...	2015: Apr
6 848	123 755	323 352	835 138	1 289 093	1 431 239	1 634 415	...	...	...	...	May
6 848	126 359	328 315	846 740	1 308 261	1 450 635	1 649 260	18 640	36 671	236 115	1 742 060	Jun
6 848	125 291	330 919	869 319	1 332 376	1 471 897	1 669 411	...	...	...	...	Jul
6 848	129 457	332 278	879 402	1 347 985	1 485 963	1 684 837	...	...	...	...	Aug
6 848	135 524	333 346	889 736	1 365 453	1 479 033	1 683 568	18 640	38 536	235 074	1 771 283	Sep
6 848	138 973	334 396	910 468	1 390 685	1 500 066	1 705 998	...	...	...	...	Oct
6 848	136 985	338 796	924 015	1 406 643	1 516 034	1 723 009	...	...	...	...	Nov
6 848	131 502	338 939	889 097	1 366 386	1 526 516	1 733 350	17 483	37 728	240 063	1 821 790	Dec
6 848	122 589	339 596	909 848	1 378 881	1 539 081	1 746 562	...	...	...	...	2016: Jan
6 848	122 927	340 124	926 736	1 396 635	1 556 861	1 765 334	...	...	...	...	Feb
6 848	129 055	342 057	934 320	1 412 279	1 572 576	1 782 044	17 483	38 619	246 286	1 874 964	Mar
6 848	117 403	339 807	969 842	1 433 899	1 590 573	1 802 105	...	...	...	...	Apr
6 848	128 117	340 120	982 329	1 457 413	1 614 468	1 828 091	...	...	...	...	May
6 848	131 212	339 781	999 453	1 477 293	1 634 572	1 851 810	18 666	38 089	253 660	1 944 986	Jun
6 848	133 938	340 129	1 019 012	1 499 927	1 654 762	1 872 662	...	...	...	...	Jul
6 848	143 881	339 383	1 029 127	1 519 238	1 672 297	1 892 492	...	...	...	...	Aug
6 848	147 397	339 541	1 044 165	1 537 950	1 666 806	1 894 163	18 499	36 775	259 111	1 981 192	Sep
6 848	163 300	342 128	1 043 269	1 555 544	1 684 640	1 919 564	...	...	...	...	Oct
6 848	180 847	342 250	1 039 872	1 569 816	1 698 897	1 942 373	...	...	...	...	Nov
6 848	181 942	342 224	1 049 633	1 580 647	1 709 138	1 957 491	18 409	38 149	257 335	2 023 031	Dec
6 848	164 179	342 449	1 022 682	1 536 158	1 692 163	1 943 917	...	...	...	...	2017: Jan
6 848	171 683	342 241	1 039 077	1 559 849	1 711 242	1 962 568	...	...	...	...	Feb
6 848	165 736	344 508	1 066 240	1 583 331	1 731 659	1 981 629	18 409	38 480	257 365	2 045 914	Mar
6 848	172 880	344 284	1 076 830	1 600 841	1 749 170	1 998 907	...	...	...	...	Apr
6 848	169 177	346 823	1 102 303	1 625 152	1 773 480	2 026 907	...	...	...	...	May
6 848	169 462	347 448	1 124 229	1 647 986	1 793 395	2 050 852	18 319	38 650	256 705	2 107 069	Jun
6 848	177 955	348 861	1 129 458	1 663 122	1 808 530	2 069 135	...	...	...	...	Jul
6 848	193 768	351 071	1 153 581	1 705 268	1 828 002	2 101 042	...	...	...	...	Aug
7 854	197 279	352 399	1 169 049	1 726 580	1 827 141	2 112 245	20 619	39 342	259 759	2 146 861	Sep

KB432

1. Information based on outright ownership of Treasury bills and government bonds as reflected in the balance sheets of the respective institutions.
2. Outstanding maturity not exceeding 3 years.
3. Outstanding maturity exceeding 3 years.
4. Including South African Reserve Bank and Corporation for Public Deposits. Before 31 March 1984 the Corporation for Public Deposits was the National Finance Corporation.
5. Including the Public Investment Corporation. By mutual agreement these bills may not be sold to National Treasury.
6. Before 31 March 1984 the Public Debt Commissioners. Before 1 April 2005 the Public Investment Commissioners.
7. Including domestic bonds held by non-residents.

Redemption schedule of domestic marketable bonds of national government

R millions

Bond	Coupon rate	Redemption date	Amount outstanding as at 30 September 2017			Bond	Coupon rate	Redemption date	Amount outstanding as at 30 September 2017		
			Held by		Total ²				Held by		Total ²
			SARB ¹	Other parties					SARB ¹	Other parties	
R204	8.000	2018-12-21 2018/19	- -	43 764.0 43 764.0	43 764.0 43 764.0	R209	6.250	2036-03-31 2035/36	- -	95 541.6 95 541.6	95 541.6 95 541.6
Z083	0.000	2019-09-30	-	150.0	150.0	R2037	8.500	2037-01-31	-	101 838.6	101 838.6
R207	7.250	2020-01-15 2019/20	- -	56 644.6 56 794.6	56 644.6 56 794.6			2036/37	-	101 838.6	101 838.6
R208	6.750	2021-03-31 2020/21	2 016.5 2 016.5	51 358.2 51 358.2	53 374.7 53 374.7	I2038 *	2.250	2038-01-31 2037/38	- -	42 295.6 42 295.6	42 295.6 42 295.6
R212 *	2.750	2022-01-31 2021/22	- -	44 331.2 44 331.2	44 331.2 44 331.2	R2040	9,000	2040-01-31 2039/40	- -	48 545.4 48 545.4	48 545.4 48 545.4
R2023	7.750	2023-02-28 2022/23	3 816.4 3 816.4	68 890.0 68 890.0	72 706.4 72 706.4	R214	6.500	2041-02-28 2040/41	- -	88 578.9 88 578.9	88 578.9 88 578.9
R197 *	5.500	2023-12-07 2023/24	- -	82 988.3 82 988.3	82 988.3 82 988.3	R2044	8.750	2043-01-31 2042/43	- -	31 042.0 31 042.0	31 042.0 31 042.0
I2025 *	2.000	2025-01-31 2024/25	- -	44 224.2 44 224.2	44 224.2 44 224.2	R2044	8.750	2044-01-31 2043/44	- -	31 042.0 31 042.0	31 042.0 31 042.0
R186	10.500	2025-12-21 2025/26	338.3 338.3	65 344.7 65 344.7	65 683.0 65 683.0	R2044	8.750	2045-01-31 2044/45	- -	31 042.0 31 042.0	31 042.0 31 042.0
R186	10.500	2026-12-21 2026/27	338.3 338.3	65 344.7 65 344.7	65 683.0 65 683.0	I2046 *	2.500	2046-03-31 2045/46	- -	41 101.0 41 101.0	41 101.0 41 101.0
R186	10.500	2027-12-21	338.3	65 344.7	65 683.0	R2048	8.750	2047-02-28 2046/47	- -	50 212.0 50 212.0	50 212.0 50 212.0
R210 *	2.600	2028-03-31 2027/28	- 338.3	53 714.4 119 059.0	53 714.4 119 397.3	R2048	8.750	2048-02-28 2047/48	- -	50 212.0 50 212.0	50 212.0 50 212.0
I2029 *	1.875	2029-03-31 2028/29	- -	10 881.5 10 881.5	10 881.5 10 881.5	R2048	8.750	2049-02-28 2048/49	- -	50 212.0 50 212.0	50 212.0 50 212.0
R2030	8.000	2030-01-31 2029/30	- -	104 454.1 104 454.1	104 454.1 104 454.1	I2050 *	2.500	2050-12-31 2050/51	- -	55 472.7 55 472.7	55 472.7 55 472.7
R213	7.000	2031-02-28 2030/31	- -	104 550.0 104 550.0	104 550.0 104 550.0	sundry ³	variable	perpetual perpetual	- -	0.1 0.1	0.1 0.1
R2032	8.250	2032-03-31 2031/32	1 006.0 1 006.0	81 308.8 81 308.8	82 314.8 82 314.8						
I2033 *	1.875	2033-02-28 2032/33	- -	19 881.5 19 881.5	19 881.5 19 881.5						
R202 *	3.450	2033-12-07 2033/34	- -	78 859.9 78 859.9	78 859.9 78 859.9						
R2035	8.875	2035-02-28 2034/35	- -	60 114.2 60 114.2	60 114.2 60 114.2						

KB412

* Inflation-linked bonds.
1. Including outright ownership and bonds acquired under repurchase agreements.
2. Amount includes revaluation for inflation-linked bonds.
3. A sundry bond is a bond that has no maturity date. The rate payable on the bond may be floating or fixed, and the rate is paid in perpetuity.

Interest payment schedule of domestic marketable bonds of national government as at 30 September 2017 for the coming 12 months

R millions

Bond	Coupon rate	Capital outstanding ¹	Interest date	Interest amount	Interest date	Interest amount	Bond	Coupon rate	Capital outstanding ¹	Interest date	Interest amount	Interest date	Interest amount
R197 *	5.500	33 207.5	07 Dec	2 282.2	07 Jun	2 282.2	I2033 *	1.875	17 595.0	28 Feb	214.4	31 Aug	214.4
R202 *	3.450	37 266.2	07 Dec	1 360.3	07 Jun	1 360.3	R2035	8.875	60 114.2	28 Feb	2 667.6	31 Aug	2 667.6
R186	10.500	197 048.9	21 Dec	10 345.1	21 Jun	10 345.1	Z083	15.250	111.8	30 Mar	7.4	30 Sep	7.4
R204	8.000	43 764.0	21 Dec	1 750.6	21 Jun	1 750.6	R208	6.750	53 374.7	31 Mar	1 801.4	30 Sep	1 801.4
							R209	6.250	95 541.6	31 Mar	2 985.7	30 Sep	2 985.7
I2050 *	2.500	41 890.0	31 Dec	693.4	30 Jun	693.4	R210 *	2.600	29 497.8	31 Mar	698.3	30 Sep	698.3
							I2029 *	1.875	10 265.0	31 Mar	102.0	30 Sep	102.0
R001	4.500	0.0	01 Jan	0.0	01 Jul	0.0	I2046 *	2.500	32 900.0	31 Mar	513.8	30 Sep	513.8
							R2032	8.250	82 314.8	31 Mar	3 395.5	30 Sep	3 395.5
R207	7.250	56 644.6	15 Jan	2 053.4	15 Jul	2 053.4							
							R002	5.000	0.1	15 Apr	0.0	15 Oct	0.0
R212 *	2.750	30 182.0	31 Jan	609.6	31 Jul	609.6							
I2025 *	2.000	33 365.0	31 Jan	442.2	31 Jul	442.2							
R2030	8.000	104 454.1	31 Jan	4 178.2	31 Jul	4 178.2							
R2037	8.500	101 838.6	31 Jan	4 328.1	31 Jul	4 328.1							
I2038 *	2.250	31 910.0	31 Jan	475.8	31 Jul	475.8							
R2040	9.000	48 545.4	31 Jan	2 184.5	31 Jul	2 184.5							
R2044	8.750	93 126.1	31 Jan	4 074.3	31 Jul	4 074.3							
R213	7.000	104 550.0	28 Feb	3 659.3	31 Aug	3 659.3							
R214	6.500	88 578.9	28 Feb	2 878.8	31 Aug	2 878.8							
R2023	7.750	72 706.4	28 Feb	2 817.4	31 Aug	2 817.4							
R2048	8.750	150 635.9	28 Feb	6 590.3	31 Aug	6 590.3							

Monthly interest payments				Monthly interest payments			
October 2017		0.0		April 2018		0.0	
November 2017		0.0		May 2018		0.0	
December 2017		16 431.5		June 2018		16 431.5	
January 2018		18 346.1		July 2018		18 346.1	
February 2018		18 827.7		August 2018		18 827.7	
March 2018		9 504.0		September 2018		9 504.0	

KB411

* Inflation-linked bonds.
1. Total nominal value outstanding (before revaluation for inflation-linked bonds) as at 30 September 2017.

Marketable bonds of national government by unexpired maturity

R millions

End of	Domestic						Foreign ¹				
	Maturity intervals					Average maturity (months)	Maturity intervals				Average maturity (months)
	Not exceeding 1 year	Exceeding 1 but not more than 3 years	Exceeding 3 but not more than 10 years	Exceeding 10 years	Total		Not exceeding 1 year ²	Exceeding 1 but not more than 3 years	Exceeding 3 years	Total	
	(4140M)	(4141M)	(4142M)	(4143M)	(4086M)		(4145M)	(4146M)	(4147M)	(4106M)	(4148M)
31 March											
2012	25 789	92 892	416 350	355 225	890 256	130	7 673	20 474	70 004	98 152	90
2013	16 631	67 247	445 441	509 516	1 038 835	146	14 720	9 198	82 670	106 588	86
2014	32 140	77 570	493 507	614 294	1 217 511	154	10 579	10 938	105 493	127 011	95
2015	25 233	116 800	426 338	831 041	1 399 412	170	-	11 551	143 557	155 107	115
2016	52 738	107 559	396 832	1 015 448	1 572 576	179	12 589	2 073	174 637	189 298	102
2017	45 632	102 696	403 606	1 179 725	1 731 659	186	1 867	44 694	160 217	206 778	123
31 December											
2011	270	118 442	371 950	359 019	849 681	132	8 143	21 297	62 156	91 596	86
2012	27 043	83 779	422 704	491 958	1 025 485	140	14 012	8 496	77 119	99 627	88
2013	48 672	52 117	516 342	574 350	1 191 481	152	10 491	10 833	104 508	125 833	98
2014	25 233	136 614	423 849	772 766	1 358 462	162	-	12 183	137 339	149 522	117
2015	24 518	135 612	393 009	973 376	1 526 516	179	12 775	2 194	183 925	198 894	105
2016	79 460	49 032	455 409	1 125 238	1 709 138	183	1 925	23 912	186 858	212 695	126
2015: Apr	25 233	116 752	411 313	859 818	1 413 116	172	-	11 590	139 718	151 308	113
May	25 233	116 914	412 809	876 283	1 431 239	172	10 025	1 714	143 529	155 268	113
Jun	25 080	117 293	415 632	892 629	1 450 635	172	10 231	1 716	143 929	155 876	111
Jul	24 595	114 925	399 547	932 829	1 471 897	174	10 468	1 780	149 149	161 398	110
Aug	24 595	113 383	396 781	951 204	1 485 963	175	11 226	1 877	157 522	170 625	109
Sep	24 595	88 984	397 413	968 040	1 479 033	178	11 653	1 953	163 896	177 502	108
Oct	24 518	84 864	388 463	1 002 221	1 500 066	180	11 414	1 942	162 861	176 217	107
Nov	24 518	84 873	388 513	1 018 131	1 516 034	180	11 452	2 032	169 917	183 400	107
Dec	24 518	135 612	393 009	973 376	1 526 516	179	12 775	2 194	183 925	198 894	105
2016: Jan	52 641	107 559	393 382	985 499	1 539 081	179	13 159	2 262	189 567	204 987	105
Feb	52 667	107 559	395 479	1 001 156	1 556 861	179	13 119	2 260	189 924	205 303	103
Mar	52 738	107 559	396 832	1 015 448	1 572 576	179	12 589	2 073	174 637	189 298	102
Apr	52 951	103 724	392 921	1 040 978	1 590 573	180	-	1 993	186 024	188 017	109
May	53 332	103 724	395 799	1 061 614	1 614 468	180	-	33 783	175 128	208 911	108
Jun	53 555	103 724	397 439	1 079 855	1 634 572	181	2 079	29 558	164 613	196 250	107
Jul	53 796	101 039	395 905	1 104 023	1 654 762	181	1 991	28 305	157 626	187 922	106
Aug	53 850	99 209	395 483	1 123 755	1 672 297	181	2 045	29 073	161 889	193 008	105
Sep	79 825	49 032	396 997	1 140 953	1 666 806	184	1 956	27 808	155 012	184 777	104
Oct	80 064	49 032	398 280	1 157 265	1 684 640	184	1 906	23 685	186 151	211 743	128
Nov	80 049	49 032	398 196	1 171 620	1 698 897	184	1 969	24 470	191 507	217 946	127
Dec	79 460	49 032	455 409	1 125 238	1 709 138	183	1 925	23 912	186 858	212 695	126
2017: Jan	48 494	107 511	396 282	1 139 876	1 692 163	187	1 892	23 511	184 091	209 495	125
Feb	47 767	103 626	399 509	1 160 340	1 711 242	186	1 832	22 761	178 184	202 776	124
Mar	45 632	102 696	403 606	1 179 725	1 731 659	186	1 867	44 694	160 217	206 778	123
Apr	45 632	102 696	405 990	1 194 852	1 749 170	186	1 863	44 589	120 291	206 470	122
May	45 632	102 696	410 851	1 214 300	1 773 480	185	1 847	47 762	155 344	204 953	121
Jun	44 847	100 561	412 873	1 235 114	1 793 395	185	-	47 192	153 737	200 929	121
Jul	44 847	100 561	415 403	1 247 718	1 808 530	185	-	47 708	155 484	203 192	120
Aug	22 172	100 561	426 733	1 278 535	1 828 002	186	-	47 577	155 127	202 703	119
Sep	-	100 561	428 991	1 297 589	1 827 141	188	-	55 809	187 079	242 888	138

KB408

1. Adjusted for appropriate foreign exchange rates as at the end of each period.
2. Including revolving credit loans.

National government debt denominated in foreign currencies

R millions

End of	Marketable foreign debt					Non-marketable foreign debt						Total foreign debt
	US dollar (4440M)	British pound (4441M)	Euro ¹ (4443M)	Japanese yen (4444M)	Total (4446M)	US dollar (4447M)	British pound (4452M)	Euro (4453M)	Japanese yen (4454M)	Other ² (4449M)	Total (4450M)	
31 March												
2012	72 058	-	20 482	5 613	98 152	3 465	1 226	7 525	84	6 400	18 700	116 851
2013	77 177	-	23 552	5 859	106 588	3 474	1 151	6 410	78	6 854	17 967	124 555
2014	109 925	-	10 938	6 148	127 011	3 226	1 101	5 481	72	6 786	16 666	143 677
2015	132 614	-	16 396	6 098	155 107	2 854	785	3 126	62	4 895	11 723	166 831
2016	160 443	-	20 981	7 874	189 298	2 424	543	2 225	68	5 048	10 309	199 607
2017	192 570	-	7 092	7 116	206 778	1 519	296	1 016	50	3 095	5 976	212 754
31 December												
2011	64 253	-	21 047	6 296	91 596	3 676	1 233	8 209	94	6 463	19 675	111 271
2012	71 284	-	22 420	5 923	99 627	3 220	1 135	6 609	79	6 339	17 382	117 009
2013	109 011	-	10 833	5 988	125 833	3 213	1 066	6 082	70	6 809	17 240	143 073
2014	126 124	-	17 589	5 808	149 522	2 730	786	3 939	59	5 204	12 717	162 239
2015	169 830	-	21 292	7 772	198 894	2 580	593	2 703	67	5 153	11 095	209 989
2016	198 465	-	7 216	7 013	212 695	1 571	300	1 217	49	3 140	6 278	218 973
2015: Apr	128 800	-	16 544	5 964	151 308	2 372	631	2 902	61	4 437	10 403	161 711
May	132 659	-	16 709	5 900	155 268	2 443	643	2 907	56	4 473	10 522	165 790
Jun	132 848	-	17 052	5 976	155 876	2 447	664	2 967	56	4 622	10 755	166 630
Jul	137 828	-	17 447	6 122	161 398	2 522	683	2 481	58	4 605	10 349	171 747
Aug	145 315	-	18 709	6 601	170 625	2 659	712	2 661	62	4 909	11 002	181 627
Sep	151 152	-	19 422	6 928	177 502	2 766	729	2 762	65	5 153	11 474	188 976
Oct	150 320	-	19 024	6 873	176 217	2 283	543	2 415	65	4 503	9 810	186 026
Nov	157 280	-	19 087	7 034	183 400	2 389	555	2 423	61	4 603	10 031	193 431
Dec	169 830	-	21 292	7 772	198 894	2 580	593	2 703	67	5 153	11 095	209 989
2016: Jan	175 077	-	21 931	7 979	204 987	2 645	589	2 326	69	5 208	10 837	215 824
Feb	174 915	-	21 865	8 523	205 303	2 643	571	2 319	74	5 210	10 816	216 119
Mar	160 443	-	20 981	7 874	189 298	2 424	543	2 225	68	5 048	10 309	199 607
Apr	172 009	-	8 081	7 928	188 017	1 913	444	1 953	68	4 279	8 658	196 675
May	191 597	-	8 794	8 520	208 911	2 131	495	2 126	67	4 597	9 415	218 326
Jun	179 426	-	8 198	8 626	196 250	1 996	426	1 981	68	4 226	8 697	204 947
Jul	171 823	-	7 871	8 228	187 922	1 899	400	1 491	65	3 994	7 849	195 771
Aug	176 485	-	8 088	8 435	193 008	1 950	409	1 532	66	4 125	8 082	201 090
Sep	168 805	-	7 748	8 223	184 777	1 865	386	1 468	64	3 911	7 695	192 472
Oct	196 581	-	7 419	7 743	211 743	1 556	294	1 251	61	3 130	6 292	218 036
Nov	203 089	-	7 448	7 410	217 946	1 608	311	1 256	52	3 178	6 405	224 352
Dec	198 465	-	7 216	7 013	212 695	1 571	300	1 217	49	3 140	6 278	218 973
2017: Jan	195 133	-	7 235	7 127	209 495	1 539	300	1 037	50	3 186	6 112	215 607
Feb	188 907	-	6 902	6 967	202 776	1 490	289	989	49	3 003	5 820	208 597
Mar	192 570	-	7 092	7 116	206 778	1 519	296	1 016	50	3 095	5 976	212 754
Apr	192 118	-	7 231	7 121	206 470	1 260	244	886	50	2 601	5 041	211 510
May	190 485	-	7 363	7 106	204 953	1 249	240	902	45	2 616	5 052	210 005
Jun	186 607	-	7 405	6 917	200 929	1 235	240	907	43	2 642	5 068	205 998
Jul	188 392	-	7 688	7 113	203 192	1 242	245	746	45	2 794	5 072	208 264
Aug	187 872	-	7 738	7 093	202 703	1 238	240	751	44	2 830	5 104	207 807
Sep	227 704	-	7 977	7 207	242 888	1 278	258	774	45	2 868	5 224	248 111

KB424

1. Including bonds issued in other European currencies until March 1999. As from 1 January 2002 outstanding German mark bonds were converted into euro bonds.
Including Swiss franc, special drawing rights and Austrian schilling.
2. Including German mark, Swiss franc, Austrian schilling, Swedish krona and the gold currency.

Redemption schedule of foreign debt of national government as at 30 September 2017

Millions

Description	Coupon rate	Redemption date	Capital repayment	Description	Coupon rate	Redemption date	Capital repayment
Barclays	various	2017-10-16	\$ 19.309	Fiscal 2023/24	4.665	2024-01-17	\$ 1 500.000
Barclays	various	2017-10-16	€ 10.393				
Barclays	various	2017-10-16	£ 3.599	Fiscal 2025/26	5.875	2025-09-16	\$ 2 000.000
Barclays	various	2017-10-16	SEK 347.178				
				Fiscal 2026/27	4.875	2026-04-14	\$ 1 250.000
Kwandebele Water Project	2.500	2017-11-20	¥ 47.040		3.750	2026-07-24	€ 500.000
Barclays	various	2018-05-16	\$ 19.309	Fiscal 2027/28	4.850	2027-09-27	\$ 1 000.000
Barclays	various	2018-05-16	€ 10.393				
Barclays	various	2018-05-16	£ 3.599	Fiscal 2028/29	4.300	2028-10-12	\$ 2 000.000
Barclays	various	2018-05-16	SEK 347.178				
				Fiscal 2040/41	6.250	2041-03-08	\$ 750.000
Kwandebele Water Project	2.500	2018-05-20	¥ 47.040				
				Fiscal 2044/45	5.375	2044-07-24	\$ 1 000.000
Barclays	various	2018-10-15	\$ 19.309				
Barclays	various	2018-10-15	€ 10.393	Fiscal 2046/47	5.000	2046-10-12	\$ 1 000.000
Barclays	various	2018-10-15	£ 3.599				
Barclays	various	2018-10-15	SEK 347.178	Fiscal 2047/48	5.650	2047-09-27	\$ 1 500.000
Kwandebele Water Project	2.500	2018-11-20	¥ 47.040				
Fiscal 2019/20	various	various	€ 11.577				
			£ 2.308				
			SEK 461.290				
			\$ 3 391.622				
			¥ 94.080				
Fiscal 2020/21	various	various	€ 5.789				
			£ 1.154				
			SEK 230.645				
			\$ 512.255				
			¥ 30 094.080				
Fiscal 2021/22	various	various	¥ 30 047.040				
Fiscal 2022/23	5.875	2022-05-30	\$ 1 000.000				

KB429

Interest payment schedule of foreign debt of national government as at 30 September 2017
for the coming 12 months

Millions

Description	Coupon rate	Capital outstanding ¹	Interest date	Interest amount
RSA 5.00 % \$1 billion Notes	5.000	\$1 000.000	12 October	\$25.000
RSA 4.300 % \$2 billion Notes	4.300	\$2 000.000	12 October	\$43.000
RSA 4.875% \$1.25 billion Notes	4.875	\$1 250.000	16 October	\$30.469
Barclays	various	€ 48.546	16 October	€ 1.216
Barclays	various	£ 14.257	16 October	£ 0.362
Barclays	various	\$94.691	16 October	\$2.948
Barclays	various	SEK 1 733.469	16 October	SEK 44.420
Kwandebele Water Project	2.500	¥376.320	20 November	¥4.743
RSA 6.875 % \$2 billion Notes	6.875	\$1 748.000	27 November	\$60.088
RSA 5.875 % \$1 billion Notes	5.875	\$1 000.000	30 November	\$29.375
3.8 % JPY 30 000 million Notes	3.800	¥30 000.000	01 December	¥570.000
RSA 3.903 % \$500 million Notes	3.903	\$500.000	26 December	\$9.758
RSA 4.665 % \$1.5 billion Notes	4.665	\$1 500.000	17 January	\$34.988
RSA 5.375% \$1 billion Notes.....	5.375	\$1 000.000	24 January	\$26.875
3.8 % JPY 30 000 million Notes	3.800	¥30 000.000	07 March	¥570.000
RSA 6.25 % \$750 million Notes	6.250	\$750.000	08 March	\$23.438
RSA 5.50 % \$2 billion Notes	5.500	\$1 619.112	09 March	\$44.526
RSA 5.875 % \$2 billion Notes	5.875	\$2 000.000	16 March	\$58.750
RSA 4.85 % \$1 billion Notes	4.850	\$1 000.000	27 March	\$24.250
RSA 5.65 % \$1.5 billion Notes	5.650	\$1 500.000	27 March	\$42.375
RSA 5.00 % \$1 billion Notes	5.000	\$1 000.000	12 April	\$25.000
RSA 4.300 % \$2 billion Notes	4.300	\$2 000.000	12 April	\$43.000
RSA 4.875% \$1.25 billion Notes	4.875	\$1 250.000	14 April	\$30.469
Barclays	various	\$75.382	16 April	\$2.370
Barclays	various	€ 38.153	16 April	€ 0.956
Barclays	various	£ 10.659	16 April	£ 0.271
Barclays	various	SEK 1 386.291	16 April	SEK 35.680
Kwandebele Water Project	2.500	¥214.277	18 May	¥2.656
Kwandebele Water Project	2.500	¥115.003	20 May	¥1.426
RSA 6.875 % \$2 billion Notes	6.875	\$1 748.000	27 May	\$60.088
RSA 5.875 % \$1 billion Notes	5.875	\$1 000.000	30 May	\$29.375
3.8 % JPY 30 000 million Notes	3.800	¥30 000.000	01 June	¥570.000
RSA 3.903 % \$500 million Notes.....	3.903	\$500.000	25 June	\$9.758
RSA 4.665 % \$1.5 billion Notes	4.665	\$1 500.000	17 July	\$34.988
RSA 5.375% \$1 billion Notes.....	5.375	\$1 000.000	24 July	\$26.875
RSA 3.750 €500 million Notes.....	3.750	€ 500.000	24 July	€ 18.750
3.8 % JPY 30 000 million Notes	3.800	¥30 000.000	07 September	¥570.000
RSA 6.25 % \$750 million Notes	6.250	\$750.000	08 September	\$23.438
RSA 5.50 % \$2 billion Notes	5.500	\$1 619.112	09 September	\$44.526
RSA 5.875 % \$2 billion Notes	5.875	\$2 000.000	16 September	\$58.750
RSA 4,85 % \$1 billion Notes	4.850	\$1 000.000	27 September	\$24.250
RSA 5.65 % \$1.5 billion Notes	5.650	\$1 500.000	27 September	\$42.375

KB428

1. Total nominal value outstanding in foreign currency as at 30 September 2017.

Interest payment schedule of foreign debt of national government as at 30 September 2017 for the coming 12 months (continued)

Monthly interest payments		Monthly interest payments	
October 2017	\$ 101.417 € 1.216 £ 0.362 SEK 44.420	April 2018	\$ 100.838 € 0.956 £ 0.271 SEK 35.680
November 2017	¥ 4.743 \$ 89.463	May 2018	¥ 4.082 \$ 89.463
December 2017	¥ 570.000 \$ 9.758	June 2018	¥ 570.000 \$ 9.758
January 2018	\$ 61.863	July 2018	\$ 61.863 € 18.750
March 2018	¥ 570.000 \$ 193.338	September 2018	¥ 570.000 \$ 193.338

KB428

1. Total nominal value outstanding in foreign currency as at 30 September 2017.

Ownership distribution of domestic marketable bonds of local governments¹

R millions

End of	Monetary sector (4460K)	Private non-banking sector						Public sector			Total (4095K)
		Insurers (4461K)	Self-administered pension funds (4462K)	Other financial institutions ² (4463K)	Other companies ³ (4464K)	Household sector (4465K)	Non-residents ⁴ (4466K)	Public Investment Corporation ⁵ (4467K)	Local governments and public enterprises ⁶ (4468K)	Internal funds ⁷ (4469K)	
31 March											
2015	1 324	4 624	3 320	4 800	-	24	225	134	3 492	-	17 943
2016	1 671	5 399	3 022	3 969	2	5	199	125	3 091	-	17 483
2017	1 510	4 865	3 859	4 529	70	3	139	127	3 308	-	18 409
2015: 04	1 319	5 530	3 073	4 143	2	5	216	125	3 071	-	17 483
2016: 01	1 671	5 399	3 022	3 969	2	5	199	125	3 091	-	17 483
02	1 518	5 250	3 953	4 330	2	6	208	125	3 275	-	18 666
03	1 527	5 024	3 861	4 498	2	6	208	125	3 249	-	18 499
04	1 520	4 819	3 805	4 470	70	3	186	127	3 410	-	18 409
2017: 01	1 510	4 865	3 859	4 529	70	3	139	127	3 308	-	18 409
02	1 498	4 839	3 841	4 505	70	3	137	127	3 298	-	18 319
03	2 230	5 299	4 017	4 767	70	2	796	127	3 311	-	20 619

KB436

1. Including metropolitan, district and local municipalities. Before January 1990 including water boards. Data provided by STRATE as from 01 March 2010.
2. Including unit trusts and finance companies.
3. Including nominee companies.
4. Excluding nominee companies.
5. Before 1 April 2005 the Public Investment Commissioners. Including small amounts in respect of social security funds and the national government.
6. Including asset acquisition against bonds issued.
7. Own securities held by redemption and other internal funds.

Ownership distribution of domestic marketable bonds of non-financial public enterprises and corporations¹

R millions

End of	Monetary sector		Private non-banking sector						Public sector			Total
	SARB and CPD	Other ²	Insurers	Self-administered pension funds	Other financial institutions ³	Other companies ⁴	Household sector	Non-residents ⁵	Public Investment Corporation ⁶	Local authorities and public enterprises ⁷	Internal funds ⁸	
	(4480K)	(4481K)	(4482K)	(4483K)	(4484K)	(4485K)	(4486K)	(4487K)	(4488K)	(4489K)	(4490K)	
31 March												
2015	657	5 154	31 450	129 418	31 903	606	392	4 140	20 605	5 768	-	230 094
2016	250	5 920	35 682	144 713	28 896	268	325	3 635	21 379	5 218	-	246 286
2017	-	7 100	31 934	157 973	32 675	273	110	2 095	20 335	4 871	-	257 365
2015: 04	250	6 919	36 228	138 694	27 961	250	435	4 024	21 211	4 091	-	240 063
2016: 01	250	5 920	35 682	144 713	28 896	268	325	3 635	21 379	5 218	-	246 286
02	-	5 424	34 222	153 912	30 352	85	316	3 157	21 323	4 869	-	253 660
03	-	5 875	33 676	157 255	33 216	85	304	3 204	20 864	4 632	-	259 111
04	-	7 013	32 481	157 823	30 322	279	189	3 140	20 757	5 332	-	257 335
2017: 01	-	7 100	31 934	157 973	32 675	273	110	2 095	20 335	4 871	-	257 365
02	-	6 978	30 859	157 799	34 417	291	110	1 878	19 809	4 563	-	256 705
03	-	10 932	30 086	158 339	33 759	256	103	1 827	20 106	4 351	-	259 759

KB437

Ownership distribution of domestic marketable bonds of financial public enterprises and corporations¹

R millions

End of	Monetary sector		Private non-banking sector						Public sector			Total
	SARB and CPD	Other ²	Insurers	Self-administered pension funds	Other financial institutions ³	Other companies ⁴	Household sector	Non-residents ⁵	Public Investment Corporation ⁶	Local authorities and public enterprises ⁷	Internal funds ⁸	
	(4972K)	(4973K)	(4974K)	(4975K)	(4976K)	(4977K)	(4978K)	(4979K)	(4980K)	(4981K)	(4982K)	
31 March												
2015	-	286	5 323	16 349	6 412	-	64	291	5 771	164	-	34 659
2016	-	877	7 880	17 185	7 688	-	18	414	4 373	184	-	38 619
2017	-	3 123	6 291	16 787	6 950	87	26	291	4 337	589	-	38 480
2015: 04	-	873	7 598	17 600	6 671	-	18	401	4 353	215	-	37 728
2016: 01	-	877	7 880	17 185	7 688	-	18	414	4 373	184	-	38 619
02	-	965	7 744	16 676	7 778	-	18	394	4 302	212	-	38 089
03	-	814	6 977	16 475	7 405	-	21	357	4 318	409	-	36 775
04	-	2 020	6 940	16 444	7 318	122	19	358	4 324	604	-	38 149
2017: 01	-	3 123	6 291	16 787	6 950	87	26	291	4 337	589	-	38 480
02	-	3 325	6 201	16 755	7 119	85	24	246	4 329	564	-	38 650
03	-	3 836	6 273	16 661	7 358	71	23	258	4 329	533	-	39 342

KB452

1. Non-financial public enterprises and corporations (e.g. Eskom, Telkom, Transnet and Water Boards). Financial public enterprises and corporations (e.g. Development Bank of Southern Africa (DBSA) and Industrial Development Corporation of South Africa Limited (IDC). Data provided by STRATE as from 01 March 2014.

2. Including private banking institutions and mutual banks.

3. Including unit trusts and finance companies.

4. Including nominee companies.

5. Excluding nominee companies.

6. Before 1 April 2005 the Public Investment Commissioners. Including small amounts in respect of social security funds and the national government.

7. Including asset acquisition against bonds issued.

8. Own securities held by redemption and other internal funds.

Government deposits

R millions

End of	National government				Provincial governments				Other government accounts			Total (4130M)
	SARB ¹	Exchequer and PMG balances with banks	Paymaster- General Account ²	Total	SARB	CPD ³	Banks	Total	CPD ³	Banks ⁴	Total	
	(4120M)	(4072M)	(4121M)	(4125M)	(4126M)	(4127M)	(4128M)	(4129M)	(4123M)	(4124M)	(4131M)	
31 March												
2012	141 644	63 341	-	204 985	-	6 357	14 512	20 870	2 676	105 915	108 590	334 445
2013	141 104	70 513	-	211 617	-	7 404	14 947	22 351	2 608	127 905	130 513	364 481
2014	152 942	53 650	-	206 592	-	13 147	10 467	23 614	3 073	119 782	122 855	353 061
2015	164 897	53 147	-	218 044	-	21 267	10 841	32 108	3 536	99 859	103 395	353 547
2016	167 373	45 092	-	212 465	-	19 023	17 328	36 351	3 862	95 824	99 686	348 502
2017	206 443	43 105	-	249 548	-	23 662	10 457	34 119	4 123	140 202	144 325	427 991
31 December												
2011	121 274	67 710	-	188 984	-	7 095	12 462	19 557	2 298	107 092	109 390	317 932
2012	135 247	52 584	-	187 831	-	13 014	11 714	24 729	2 315	131 646	133 961	346 520
2013	137 489	70 285	-	207 774	-	14 372	14 565	28 937	3 112	123 825	126 937	363 648
2014	161 763	73 046	-	234 809	-	19 098	15 425	34 523	3 228	104 926	108 154	377 487
2015	152 810	58 782	-	211 592	-	18 585	16 891	35 476	3 888	99 230	103 119	350 187
2016	199 973	74 865	-	274 838	-	17 853	17 889	35 741	4 044	129 836	133 880	444 460
2015: Apr	162 801	27 467	-	190 268	-	24 054	17 614	41 668	3 743	104 738	108 482	340 417
May	161 652	23 660	-	185 312	-	25 364	18 553	43 917	3 692	104 211	107 903	337 132
Jun	160 687	71 425	-	232 113	-	22 858	18 358	41 216	3 672	106 458	110 130	383 459
Jul	158 882	22 138	-	181 020	-	24 069	19 865	43 934	3 796	109 913	113 709	338 662
Aug.....	158 313	30 388	-	188 701	-	25 484	18 396	43 880	3 731	107 144	110 875	343 456
Sep.....	156 893	38 578	-	195 472	-	24 499	17 368	41 867	3 669	105 420	109 088	346 427
Oct	155 509	29 347	-	184 856	-	26 114	17 144	43 258	3 879	106 282	110 161	338 275
Nov.....	154 506	21 139	-	175 645	-	21 197	20 244	41 440	3 957	101 256	105 213	322 298
Dec.....	152 810	58 782	-	211 592	-	18 585	16 891	35 476	3 888	99 230	103 119	350 187
2016: Jan	151 961	55 167	-	207 128	-	22 110	19 056	41 166	3 830	98 652	102 481	350 776
Feb.....	155 879	53 821	-	209 700	-	25 321	20 207	45 527	3 932	98 377	102 310	357 537
Mar.....	167 373	45 092	-	212 465	-	19 023	17 328	36 351	3 862	95 824	99 686	348 502
Apr	181 054	23 157	-	204 210	-	23 143	17 984	41 128	3 863	100 231	104 094	349 432
May	180 626	21 823	-	202 450	-	19 239	21 546	40 786	4 021	99 643	103 664	346 900
Jun	180 277	67 043	-	247 321	-	20 397	18 582	38 978	4 068	102 976	107 044	393 344
Jul	178 065	29 458	-	207 524	-	17 746	21 453	39 199	4 143	106 004	110 147	356 869
Aug.....	174 215	26 594	-	200 809	-	24 922	18 384	43 306	4 006	115 830	119 837	363 952
Sep.....	171 742	37 386	-	209 128	-	19 644	20 657	40 300	3 985	108 963	112 948	362 377
Oct	202 438	33 406	-	235 844	-	19 707	21 675	41 383	4 122	142 782	146 905	424 131
Nov.....	200 683	41 456	-	242 139	-	25 121	19 205	44 326	4 069	129 179	133 249	419 714
Dec.....	199 973	74 865	-	274 838	-	17 853	17 889	35 741	4 044	129 836	133 880	444 460
2017: Jan	198 452	24 369	-	222 822	-	20 799	18 885	39 684	4 218	146 117	150 336	412 842
Feb.....	197 743	47 455	-	245 198	-	20 648	19 976	40 624	4 166	142 076	146 242	432 065
Mar.....	206 443	43 105	-	249 548	-	23 662	10 457	34 119	4 123	140 202	144 325	427 991
Apr	204 862	29 945	-	234 807	-	25 383	18 488	43 871	4 097	135 663	139 760	418 437
May	203 745	27 285	-	231 029	-	21 804	20 580	42 384	4 207	138 090	142 297	415 709
Jun	202 077	75 871	-	277 949	-	19 172	18 964	38 136	4 401	138 362	142 762	458 847
Jul	191 069	19 242	-	210 311	-	19 192	22 478	41 670	4 334	145 854	150 188	402 168
Aug.....	190 736	27 795	-	218 531	-	20 110	21 788	41 898	4 253	149 411	153 663	414 093
Sep.....	223 254	37 338	-	260 592	-	21 927	21 861	43 788	4 137	147 495	151 632	456 012

KB407

1. Including net transfers to the Stabilisation Account.
2. Including investments.
3. Before 31 March 1984 deposits with the 'pooled funds' of the Public Debt Commissioners.
4. Before 29 April 1994 including deposits of the former TBVC countries and self-governing territories.

Government finance statistics of national government¹

Statement of sources and uses of cash

R millions

Year ended 31 March	2015/2016			2016/2017					2017/2018	
	04	01	2016	02	03	04	01	2017	02	03
Net cash flow from operating activities..... (4700K)	-9 860	-26 457	-146 567	-28 250	-86 708	-22 019	-6 509	-143 486	-30 653	-102 837
Cash receipts from operating activities (4701K)	293 543	318 791	1 121 501	271 418	268 867	301 795	331 963	1 174 043	285 273	282 623
Taxes (4702K)	272 802	308 916	1 068 049	256 567	265 510	295 411	324 976	1 142 465	274 920	277 587
Social contributions (4703K)	-	-	-	-	-	-	-	-	-	-
Grants ² (4175K)	675	195	2 442	480	318	625	376	1 799	302	305
Other receipts ³ (4704K)	20 067	9 680	51 010	14 371	3 039	5 759	6 611	29 780	10 051	4 730
Cash payments for operating activities..... (4705K)	303 404	345 248	1 268 068	299 668	355 575	323 814	338 472	1 317 529	315 925	385 459
Compensation of employees (4706K)	33 269	38 813	136 564	35 174	34 987	36 283	36 749	143 193	37 443	40 359
Purchases of goods and services (4707K)	15 629	17 673	59 446	13 346	15 972	15 520	17 322	62 160	11 992	13 793
Interest (4178K)	20 475	45 639	128 736	22 344	49 286	22 783	51 924	146 337	24 347	54 277
Subsidies (4708K)	8 274	8 341	35 962	7 949	8 116	10 510	10 174	36 749	5 959	10 573
Grants ⁴ (4709K)	182 597	186 112	734 155	174 353	205 083	193 971	183 717	757 123	190 528	221 521
Social benefits (4710K)	34 191	34 216	135 621	35 953	36 346	37 170	35 933	145 403	37 641	40 170
Other payments ⁵ (4711K)	8 968	14 451	37 585	10 549	5 786	7 575	2 654	26 564	8 016	4 766
Net cash flow from investment in non-financial assets (4712K)	-6 189	-11 087	-24 801	-3 722	-4 578	-4 339	-5 835	-18 473	-3 399	-3 280
Purchases of non-financial assets..... (4181K)	6 248	11 102	24 912	3 745	4 656	4 375	5 862	18 638	3 421	3 350
Sales of non-financial assets..... (4173K)	58	15	111	24	78	36	28	166	22	71
Cash surplus (+)/deficit (-) (4713K)	-16 050	-37 544	-171 368	-31 972	-91 286	-26 358	-12 343	-161 959	-34 052	-106 116
Net cash flow from financing activities..... (4714K)	38 024	25 111	158 009	69 091	58 331	91 249	-15 472	203 199	66 766	91 151
Net acquisition of financial assets other than cash ⁶ (4715K)	-69	912	-125	-923	-99	-69	-284	-1 375	-64	-915
Net incurrence of liabilities ⁷ (4716K)	38 093	24 199	158 134	70 014	58 429	91 318	-15 188	204 574	66 831	92 067
Domestic (4717K)	38 984	24 443	160 498	58 374	58 655	53 597	-15 076	155 550	68 100	58 284
Foreign..... (4718K)	-891	-244	-2 365	11 640	-225	37 721	-111	49 024	-1 269	33 783
Net change in stock of cash⁸ (4719K)	21 975	-12 433	-13 358	37 119	-32 955	64 891	-27 815	41 240	32 715	-14 965

KB413

Selected items

R millions

Year ended 31 March	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Cash receipts from operating activities..... (4701F)	429 497	509 691	587 132	641 550	613 214	690 232	764 954	831 580	924 176	1 013 638
Cash payments for operating activities..... (4705F)	423 303	487 762	553 089	644 781	727 519	813 160	926 655	984 086	1 062 592	1 152 926
Net cash flow from operating activities..... (4700F)	6 194	21 929	34 043	-3 231	-114 305	-122 928	-161 701	-152 506	-138 417	-139 288
Net cash flow from investment in non-financial assets (4712F)	-11 977	-12 621	-13 785	-15 679	-13 942	-16 004	-16 045	-19 203	-20 232	-21 687
Cash surplus (+)/deficit (-) (4713F)	-5 783	9 308	20 258	-18 910	-128 247	-138 932	-177 746	-171 709	-158 649	-160 975
Net cash flow from financing activities (4714F)	28 305	6 109	653	34 206	170 447	167 615	120 958	138 766	180 280	182 421
Net change in stock of cash⁸ (4719F)	22 522	15 417	20 912	15 296	42 200	28 683	-56 788	-32 943	21 631	21 446

KB438

1. Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-). Before April 2000 the basis of reporting revenue and expenditure was bank statement transactions, whereas the current reporting relies on cash book transactions and is therefore not strictly comparable with data prior to April 2000.
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic and foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

Government finance statistics of extra-budgetary institutions¹
Statement of sources and uses of cash

R millions

Year ended 31 March	2015/2016			2016/2017					2017/2018	
	04	01	2016	02	03	04	01	2017	02	03
Net cash flow from operating activities(4725K)	4 139	6 286	20 843	8 381	7 568	5 912	6 863	28 725	11 541	9 332
Cash receipts from operating activities.....(4726K)	48 128	51 315	208 731	60 980	57 331	50 184	44 978	213 473	66 915	56 495
Taxes(4200K)	1 508	1 508	6 032	777	777	777	777	3 109	817	817
Social contributions(4727K)	-	-	-	-	-	-	-	-	-	-
Grants ²(4205K)	24 402	24 349	113 075	39 507	30 838	24 746	20 731	115 822	42 965	30 414
Other receipts ³(4201K)	22 218	25 458	89 624	20 696	25 715	24 661	23 470	94 542	23 133	25 264
Cash payments for operating activities.....(4728K)	43 989	45 028	187 888	52 599	49 763	44 272	38 115	184 749	55 374	47 163
Compensation of employees(4729K)	16 618	16 361	65 281	15 633	15 657	15 817	15 735	62 842	17 935	17 092
Purchases of goods and services.....(4730K)	25 630	26 811	115 501	35 313	32 030	26 157	19 813	113 312	36 136	28 360
Interest.....(4208K)	236	225	907	535	538	539	534	2 146	287	278
Subsidies(4731K)	-	-	-	-	-	-	-	-	-	-
Grants ⁴(4732K)	-	-	-	-	-	-	-	-	-	-
Social benefits.....(4733K)	-	-	-	-	-	-	-	-	-	-
Other payments ⁵(4734K)	1 504	1 631	6 198	1 118	1 538	1 759	2 033	6 448	1 015	1 432
Net cash flow from investment in non-financial assets(4735K)	-4 163	-4 351	-16 913	-4 968	-5 000	-4 990	-5 302	-20 260	-8 421	-8 136
Purchases of non-financial assets(4211K)	4 200	4 387	17 056	5 140	5 169	5 156	5 460	20 925	8 647	8 401
Sales of non-financial assets(4203K)	37	36	143	172	169	166	158	665	226	265
Cash surplus (+)/deficit (-)(4736K)	-24	1 936	3 930	3 412	2 568	922	1 562	8 464	3 120	1 195
Net cash flow from financing activities(4737K)	-593	-1 786	-4 697	62	-316	828	403	977	-1 059	782
Net acquisition of financial assets other than cash ⁶(4738K)	-298	-650	-2 219	-3 618	-4 100	-2 967	-2 251	-12 936	-4 062	-1 292
Net incurrence of liabilities ⁷(4739K)	-295	-1 136	-2 478	3 680	3 784	3 795	2 653	13 913	3 003	2 074
Domestic(4740K)	-295	-1 136	-2 478	3 680	3 784	3 795	2 653	13 913	3 003	2 074
Foreign(4741K)	-	-	-	-	-	-	-	-	-	-
Net change in stock of cash ⁸(4742K)	-617	150	-767	3 474	2 252	1 750	1 964	9 441	2 061	1 978

KB414

Selected items

R millions

Year ended 31 March	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Cash receipts from operating activities(4726F)	58 573	63 468	65 807	84 244	100 237	118 628	139 423	146 637	169 860	203 862
Cash payments for operating activities(4728F)	50 992	56 531	56 304	74 861	88 534	107 575	119 521	126 963	149 123	176 914
Net cash flow from operating activities(4725F)	7 580	6 938	9 502	9 383	11 703	11 053	19 902	19 674	20 737	26 948
Net cash flow from investment in non-financial assets(4735F)	-2 675	-3 291	-4 328	-4 775	-5 488	-7 401	-10 095	-10 702	-10 927	-14 568
Cash surplus (+)/deficit (-)(4736F)	4 905	3 647	5 174	4 608	6 215	3 652	9 807	8 972	9 810	12 380
Net cash flow from financing activities(4737F)	-1 113	-1 078	-1 287	-3 237	-1 705	500	-4 433	-4 417	-2 969	-6 774
Net change in stock of cash ⁸(4742F)	3 793	2 569	3 887	1 371	4 510	4 152	5 374	4 555	6 842	5 605

KB439

1. Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-).
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic and foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

Government finance statistics of social security funds¹

Statement of sources and uses of cash

R millions

Year ended 31 March	2015/2016			2016/2017					2017/2018	
	04	01	2016	02	03	04	01	2017	02	03
Net cash flow from operating activities(4750K)	2 392	2 235	10 465	2 867	2 302	2 600	2 051	9 820	4 811	5 331
Cash receipts from operating activities.....(4751K)	13 396	14 321	55 178	14 966	14 211	14 925	15 751	59 853	16 356	16 986
Taxes.....(4752K)	7 538	9 001	31 753	7 954	8 088	8 297	8 890	33 230	9 215	9 128
Social contributions.....(4753K)	5 651	5 090	22 582	6 435	5 563	5 930	6 287	24 215	5 779	6 117
Grants ²(4235K)	-	-	-	-	-	-	-	-	-	-
Other receipts ³(4231K)	207	230	842	577	560	698	573	2 408	1 362	1 741
Cash payments for operating activities.....(4754K)	11 004	12 086	44 713	12 099	11 909	12 325	13 700	50 033	11 545	11 655
Compensation of employees.....(4755K)	655	696	2 723	878	646	776	837	3 137	784	797
Purchases of goods and services.....(4756K)	332	344	1 332	440	325	671	410	1 846	539	435
Interest.....(4247K)	32	48	157	51	59	44	55	210	46	56
Subsidies.....(4757K)	-	-	-	-	-	-	-	-	-	-
Grants ⁴(4758K)	-	-	-	-	-	-	-	-	-	-
Social benefits.....(4759K)	9 965	10 977	40 419	10 695	10 850	10 797	12 353	44 695	10 097	10 266
Other payments ⁵(4760K)	20	20	81	36	29	36	45	145	78	100
Net cash flow from investment in non-financial assets(4761K)	-46	-42	-192	-74	-95	-91	-83	-344	-5	-6
Purchases of non-financial assets.....(4240K)	47	44	194	74	97	92	84	346	5	6
Sales of non-financial assets.....(4233K)	1	1	3	0	1	0	1	2	0	0
Cash surplus (+)/deficit (-)(4762K)	2 346	2 193	10 273	2 793	2 207	2 509	1 968	9 476	4 806	5 325
Net cash flow from financing activities(4763K)	295	447	1	-4 122	-3 534	-2 554	-1 672	-11 882	-4 670	-4 853
Net acquisition of financial assets other than cash ⁶(4764K)	-1 695	-1 576	-6 832	-2 691	-3 184	-3 266	-2 741	-11 882	-3 329	-3 429
Net incurrence of liabilities ⁷(4765K)	1 990	2 024	6 833	-1 431	-351	713	1 069	0	-1 341	-1 423
Domestic.....(4766K)	1 990	2 024	6 833	-1 431	-351	713	1 069	0	-1 341	-1 423
Foreign.....(4767K)	-	-	-	-	-	-	-	-	-	-
Net change in stock of cash⁸(4768K)	2 640	2 640	10 274	-1 329	-1 328	-45	296	-2 406	136	472

KB415

Selected items

R millions

Year ended 31 March	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Cash receipts from operating activities.....(4751F)	19 535	19 410	25 184	32 433	33 315	36 104	36 394	41 592	49 056	47 120
Cash payments for operating activities.....(4754F)	11 950	14 080	16 358	19 990	22 557	24 247	23 828	26 277	39 212	35 371
Net cash flow from operating activities(4750F)	7 585	5 330	8 826	12 443	10 758	11 857	12 565	15 316	9 845	11 749
Net cash flow from investment in non-financial assets(4761F)	-39	-23	-120	-84	-138	-60	-26	-27	-60	-119
Cash surplus (+)/deficit (-)(4762F)	7 547	5 308	8 706	12 359	10 620	11 797	12 540	15 289	9 785	11 630
Net cash flow from financing activities(4763F)	-4 839	-7 022	-9 260	-12 510	-10 703	-11 660	-8 507	-13 846	-13 690	-12 877
Net change in stock of cash⁸(4768F)	2 707	-1 715	-553	-151	-83	137	4 032	1 443	-3 905	-1 247

KB440

1. Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-).
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic and foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

Government finance statistics of consolidated central government¹
Statement of sources and uses of cash

R millions

Year ended 31 March	2015/2016			2016/2017					2017/2018	
	04	01	2016	02	03	04	01	2017	02	03
Net cash flow from operating activities..... (4775K)	-3 329	-17 935	-115 259	-17 002	-76 838	-13 506	2 406	-104 942	-14 300	-88 174
Cash receipts from operating activities..... (4776K)	331 077	360 476	1 273 943	308 511	310 193	342 782	372 384	1 333 870	326 057	326 141
Taxes (4777K)	281 847	319 425	1 105 834	265 299	274 375	304 486	334 644	1 178 804	284 952	287 532
Social contributions..... (4778K)	5 651	5 090	22 582	6 435	5 563	5 930	6 287	24 215	5 779	6 117
Grants ² (4255K)	1 087	593	4 050	1 134	940	1 248	799	4 121	781	757
Other receipts ³ (4779K)	42 493	35 368	141 477	35 643	29 315	31 118	30 654	126 730	34 545	31 735
Cash payments for operating activities..... (4780K)	334 406	378 411	1 389 202	325 514	387 031	356 288	369 979	1 438 812	340 358	414 315
Compensation of employees (4781K)	50 542	55 871	204 568	51 685	51 290	52 876	53 322	209 172	56 162	58 248
Purchases of goods and services..... (4782K)	41 591	44 829	176 280	49 099	48 327	42 348	37 544	177 318	48 668	42 589
Interest..... (4258K)	20 743	45 912	129 800	22 931	49 882	23 367	52 513	148 693	24 680	54 611
Subsidies (4783K)	8 274	8 341	35 962	7 949	8 116	10 510	10 174	36 749	5 959	10 573
Grants ⁴ (4784K)	158 607	162 162	622 689	135 499	174 867	169 849	163 408	643 624	148 041	191 559
Social benefits..... (4785K)	44 156	45 194	176 040	46 648	47 196	47 968	48 286	190 097	47 738	50 436
Other payments ⁵ (4786K)	10 492	16 102	43 863	11 703	7 353	9 370	4 732	33 158	9 109	6 299
Net cash flow from investment in non-financial assets (4787K)	-10 399	-15 480	-41 905	-8 764	-9 673	-9 420	-11 219	-39 077	-11 825	-11 422
Purchases of non-financial assets (4261K)	10 495	15 533	42 161	8 960	9 922	9 623	11 406	39 910	12 073	11 758
Sales of non-financial assets (4253K)	96	53	256	196	249	202	186	833	248	336
Cash surplus (+)/deficit (-)..... (4788K)	-13 727	-33 415	-157 164	-25 766	-86 511	-22 927	-8 814	-144 018	-26 125	-99 597
Net cash flow from financing activities (4789K)	37 726	23 772	153 313	65 031	54 480	89 523	-16 741	192 294	61 037	87 081
Net acquisition of financial assets other than cash ⁶ (4790K)	-2 062	-1 315	-9 176	-7 232	-7 383	-6 302	-5 276	-26 193	-7 456	-5 637
Net incurrence of liabilities ⁷ (4791K)	39 787	25 087	162 489	72 263	61 863	95 826	-11 465	218 486	68 492	92 718
Domestic (4792K)	40 678	25 331	164 854	60 623	62 088	58 105	-11 354	169 463	69 762	58 935
Foreign (4793K)	-891	-244	-2 365	11 640	-225	37 721	-111	49 024	-1 269	33 783
Net change in stock of cash⁸..... (4794K)	23 998	-9 643	-3 851	39 264	-32 031	66 597	-25 555	48 275	34 911	-12 515

KB416

Selected items

R millions

Year ended 31 March	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Cash receipts from operating activities (4776F)	477 315	556 550	640 052	703 270	683 477	770 603	860 557	928 584	1 043 733	1 156 992
Cash payments for operating activities (4780F)	455 955	522 353	587 681	684 675	775 322	870 622	989 790	1 046 100	1 151 568	1 257 583
Net cash flow from operating activities..... (4775F)	21 360	34 197	52 371	18 595	-91 844	-100 018	-129 233	-117 516	-107 835	-100 591
Net cash flow from investment in non-financial assets (4787F)	-14 691	-15 934	-18 232	-20 538	-19 568	-23 465	-26 166	-29 932	-31 218	-36 375
Cash surplus (+)/deficit (-)..... (4788F)	6 669	18 263	34 139	-1 943	-111 412	-123 483	-155 399	-147 448	-139 054	-136 966
Net cash flow from financing activities (4789F)	22 353	-1 991	-9 894	18 459	158 039	156 455	108 018	120 502	163 621	162 770
Net change in stock of cash⁸ (4794F)	29 022	16 271	24 245	16 517	46 627	32 972	-47 382	-26 946	24 568	25 804

KB441

1. Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-).
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic and foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

Government finance statistics of provincial governments¹

Statement of sources and uses of cash

R millions

Year ended 31 March	2015/2016			2016/2017					2017/2018	
	04	01	2016	02	03	04	01	2017	02	03
Net cash flow from operating activities..... (4800K)	3 711	10 334	38 073	10 106	8 238	6 110	7 553	32 006	11 711	13 711
Cash receipts from operating activities.....(4801K)	120 773	122 455	487 653	129 873	131 147	130 589	126 463	518 073	138 528	141 260
Taxes.....(4280K)	2 566	3 040	10 900	2 774	3 000	2 945	3 069	11 787	2 885	3 427
Social contributions.....(4802K)	-	-	-	-	-	-	-	-	-	-
Grants ²(4283K)	116 896	117 797	471 424	125 822	126 580	126 282	121 706	500 391	134 316	136 308
Other receipts ³(4281K)	1 311	1 617	5 329	1 277	1 568	1 362	1 688	5 895	1 327	1 525
Cash payments for operating activities.....(4803K)	117 062	112 121	449 580	119 768	122 909	124 480	118 910	486 066	126 817	127 548
Compensation of employees.....(4804K)	73 108	72 960	289 058	77 383	77 461	79 220	77 347	311 411	82 462	83 599
Purchases of goods and services.....(4805K)	24 553	23 491	91 467	22 935	26 124	26 383	25 319	100 762	26 197	26 780
Interest.....(4286K)	10	144	164	4	4	7	11	26	3	18
Subsidies.....(4806K)	1 819	2 158	7 156	1 495	2 146	2 074	2 302	8 017	1 680	2 188
Grants ⁴(4807K)	2 078	2 302	7 907	1 234	2 350	2 353	2 171	8 108	1 333	2 570
Social benefits.....(4808K)	2 203	1 498	7 100	1 779	2 355	1 494	1 589	7 217	1 182	1 663
Other payments ⁵(4809K)	13 291	9 568	46 727	14 938	12 468	12 949	10 171	50 525	13 959	10 731
Net cash flow from investment in non-financial assets..... (4810K)	-9 162	-11 689	-35 790	-6 657	-7 647	-9 541	-10 099	-33 945	-7 465	-9 227
Purchases of non-financial assets.....(4289K)	9 206	11 736	35 929	6 682	7 670	9 577	10 146	34 075	7 477	9 295
Sales of non-financial assets.....(4297K)	44	47	138	26	23	36	47	131	12	69
Cash surplus (+)/deficit (-)..... (4811K)	-5 451	-1 355	2 282	3 449	591	-3 432	-2 546	-1 938	4 246	4 485
Net cash flow from financing activities..... (4812K)	-82	-41	-581	-186	-95	-165	-75	-522	28	-122
Net acquisition of financial assets other than cash ⁶(4813K)	-207	-117	-863	-313	-163	-186	-176	-838	-132	-153
Net incurrence of liabilities ⁷(4814K)	124	77	283	127	68	21	101	316	160	31
Domestic.....(4815K)	124	77	283	127	68	21	101	316	160	31
Foreign.....(4816K)	-	-	-	-	-	-	-	-	-	-
Net change in stock of cash⁸..... (4817K)	-5 533	-1 396	1 702	3 263	496	-3 597	-2 621	-2 460	4 275	4 363

KB417

Selected items

R millions

Year ended 31 March	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Cash receipts from operating activities.....(4801F)	215 542	186 243	214 569	256 235	304 387	334 715	374 809	401 533	429 891	461 765
Cash payments for operating activities.....(4803F)	201 450	165 721	191 592	234 381	281 962	307 992	339 375	365 241	394 214	422 256
Net cash flow from operating activities..... (4800F)	14 092	20 522	22 977	21 854	22 425	26 724	35 434	36 292	35 678	39 509
Net cash flow from investment in non-financial assets..... (4810F)	-13 505	-20 230	-21 921	-27 891	-21 260	-21 127	-28 995	-29 737	-30 677	-32 267
Cash surplus (+)/deficit (-)..... (4811F)	586	292	1 056	-6 038	1 164	5 597	6 439	6 555	5 001	7 242
Net cash flow from financing activities..... (4812F)	-114	-132	-140	9	24	48	20	-192	-326	-1 082
Net change in stock of cash⁸..... (4817F)	472	161	916	-6 029	1 188	5 645	6 459	6 363	4 675	6 160

KB442

1. Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-).
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic and foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

Government finance statistics of local governments¹
Statement of sources and uses of cash

R millions

Year ended 31 March	2015/2016			2016/2017					2017/2018	
	04	01	2016	02	03	04	01	2017	02	03
Net cash flow from operating activities(4825K)	19 205	26 540	74 081	-10 843	44 117	25 468	25 747	84 489	-16 438	43 208
Cash receipts from operating activities.....(4826K)	86 546	88 219	331 426	62 458	110 504	95 299	92 843	361 104	63 052	112 933
Taxes(4827K)	12 617	11 663	50 249	13 248	17 395	13 678	14 936	59 257	13 923	17 557
Social contributions.....(4828K)	-	-	-	-	-	-	-	-	-	-
Grants ²(4829K)	31 128	32 651	106 359	811	40 406	35 811	32 422	109 450	884	43 739
Other receipts ³(4830K)	42 801	43 905	174 818	48 399	52 703	45 810	45 485	192 397	48 245	51 637
Cash payments for operating activities.....(4831K)	67 341	61 679	257 345	73 301	66 387	69 831	67 096	276 615	79 490	69 725
Compensation of employees.....(4832K)	22 795	21 328	82 924	21 247	21 189	23 029	21 741	87 206	23 659	23 093
Purchases of goods and services.....(4833K)	40 641	37 052	159 959	47 651	42 020	42 283	40 871	172 826	49 958	43 109
Interest.....(4834K)	2 367	2 004	8 597	2 554	1 325	2 308	2 529	8 716	2 938	1 609
Subsidies(4835K)	-	-	-	-	-	-	-	-	-	-
Grants ⁴(4836K)	-	-	-	-	-	-	-	-	-	-
Social benefits.....(4837K)	-	-	-	-	-	-	-	-	-	-
Other payments ⁵(4838K)	1 538	1 294	5 865	1 849	1 853	2 211	1 955	7 867	2 935	1 914
Net cash flow from investment in non-financial assets(4839K)	-12 128	-12 128	-51 015	-12 127	-12 046	-12 046	-12 046	-48 264	-12 046	-12 640
Purchases of non-financial assets(4840K)	12 253	12 253	51 513	12 253	12 172	12 172	12 172	48 768	12 172	12 766
Sales of non-financial assets(4841K)	124	124	498	126	126	126	126	504	126	126
Cash surplus (+)/deficit (-)(4842K)	7 077	14 412	23 066	-22 970	32 072	13 423	13 701	36 226	-28 484	30 567
Net cash flow from financing activities(4843K)	-4 922	-10 714	-34 860	20 726	-32 953	-12 741	-13 387	-38 355	27 951	-30 496
Net acquisition of financial assets other than cash ⁶(4844K)	-7 963	-24 508	-13 122	13 349	-16 465	-14 672	-15 041	-32 829	1 191	-30 222
Net incurrence of liabilities ⁷(4849K)	3 041	13 794	-21 738	7 377	-16 488	1 931	1 654	-5 526	26 761	-274
Domestic(4850K)	3 041	13 794	-21 738	7 377	-16 488	1 931	1 654	-5 526	26 761	-274
Foreign(4851K)	-	-	-	-	-	-	-	-	-	-
Net change in the stock of cash ⁸(4848K)	2 155	3 698	-11 794	-2 244	-881	682	314	-2 129	-532	72

KB418

Selected items

R millions

Year ended 31 March	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Cash receipts from operating activities(4826F)	105 390	110 582	138 306	156 401	177 223	205 443	226 576	250 409	274 213	304 147
Cash payments for operating activities.....(4831F)	92 563	90 925	109 105	125 983	133 576	156 090	176 407	195 242	215 161	236 705
Net cash flow from operating activities(4825F)	12 827	19 657	29 201	30 418	43 647	49 353	50 169	55 167	59 052	67 442
Net cash flow from investment in non-financial assets(4839F)	-15 950	-20 391	-33 772	-40 389	-41 128	-35 792	-38 261	-42 051	-49 104	-56 686
Cash surplus (+)/deficit (-)(4842F)	-3 123	-734	-4 571	-9 971	2 519	13 561	11 908	13 116	9 948	10 756
Net cash flow from financing activities(4843F)	7 580	7 159	12 156	3 034	1 138	-11 625	9 711	-15 557	-1 768	-384
Net change in stock of cash ⁸(4848F)	4 457	6 425	7 585	-6 937	3 657	1 936	21 619	-2 441	8 180	10 372

KB443

1. Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-). Data provided by Statistics South Africa (Stats SA). From the 1996/97 fiscal year onwards data were revised based on a census conducted by Stats SA for the financial year of local government. The data are based on the GRAP/GAMAP accounting standards from the financial year ending June 2005. Stats SA survey changed to the current *Quarterly Financial Statistics* format from the financial year ending June 2008, and therefore data are not strictly comparable with prior years.

2. Comprising transfers received from foreign governments, international organisations and other general government units.

3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.

4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.

5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.

6. Domestic and foreign financial assets.

7. Liabilities classified according to currency of issue.

8. Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

Government finance statistics of consolidated general government¹

Statement of sources and uses of cash

R millions

Year ended 31 March	2015/2016			2016/2017					2017/2018	
	04	01	2016	02	03	04	01	2017	02	03
Net cash flow from operating activities..... (4855K)	19 587	18 939	-3 105	-17 740	-24 483	18 072	35 705	11 554	-19 027	-31 255
Cash receipts from operating activities (4856K)	389 974	420 304	1 513 647	373 787	384 435	406 154	437 140	1 601 516	391 988	399 838
Taxes..... (4857K)	297 030	334 128	1 166 983	281 321	294 769	321 109	352 648	1 249 848	301 760	308 516
Social contributions..... (4858K)	5 651	5 090	22 582	6 435	5 563	5 930	6 287	24 215	5 779	6 117
Grants ² (4859K)	688	195	2 458	711	518	826	376	2 431	331	307
Other receipts ³ (4860K)	86 605	80 890	321 624	85 319	83 585	78 290	77 827	325 022	84 118	84 897
Cash payments for operating activities (4861K)	370 387	401 365	1 516 752	391 526	408 918	388 082	401 435	1 589 961	411 015	431 093
Compensation of employees..... (4862K)	146 446	150 159	576 550	150 314	149 940	155 125	152 410	607 790	162 284	164 940
Purchases of goods and services..... (4863K)	106 785	105 372	427 707	119 685	116 471	111 014	103 735	450 905	124 822	112 479
Interest..... (4864K)	23 119	48 060	138 561	25 489	51 212	25 682	55 053	157 436	27 622	56 238
Subsidies (4865K)	10 093	10 500	43 118	9 444	10 262	12 584	12 475	44 766	7 639	12 761
Grants ⁴ (4866K)	12 263	13 617	51 221	9 677	9 809	9 686	11 029	40 201	13 725	13 633
Social benefits..... (4867K)	46 359	46 692	183 140	48 427	49 551	49 461	49 875	197 314	48 920	52 099
Other payments ⁵ (4868K)	25 321	26 965	96 455	28 489	21 674	24 530	16 858	91 550	26 004	18 943
Net cash flow from investment in non-financial assets (4869K)	-31 688	-39 297	-128 711	-27 547	-29 366	-31 008	-33 364	-121 285	-31 336	-33 289
Purchases of non-financial assets (4870K)	31 953	39 521	129 603	27 894	29 763	31 372	33 724	122 753	31 722	33 819
Sales of non-financial assets (4871K)	265	224	892	347	397	364	359	1 468	386	530
Cash surplus (+)/deficit (-)..... (4872K)	-12 101	-20 358	-131 816	-45 287	-53 849	-12 936	2 341	-109 731	-50 363	-64 544
Net cash flow from financing activities (4873K)	32 721	13 017	117 872	85 570	21 432	76 617	-30 203	153 417	89 017	56 463
Net acquisition of financial assets other than cash ⁶ (4874K)	-10 231	-25 941	-23 162	5 804	-24 011	-21 161	-20 492	-59 860	-6 397	-36 012
Net incurrence of liabilities ⁷ (4875K)	42 953	38 958	141 034	79 767	45 443	97 778	-9 711	213 277	95 413	92 475
Domestic (4876K)	43 844	39 202	143 398	68 127	45 669	60 057	-9 599	164 253	96 682	58 692
Foreign (4877K)	-891	-244	-2 365	11 640	-225	37 721	-111	49 024	-1 269	33 783
Net change in stock of cash⁸ (4878K)	20 620	-7 341	-13 944	40 283	-32 416	63 682	-27 862	43 686	38 654	-8 081

KB419

Selected items

R millions

Year ended 31 March	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Cash receipts from operating activities..... (4856F)	570 692	646 490	747 045	822 298	815 271	921 449	1 028 480	1 112 684	1 246 376	1 385 714
Cash payments for operating activities..... (4861F)	522 354	572 115	642 495	751 431	841 044	945 391	1 072 110	1 138 742	1 259 482	1 379 354
Net cash flow from operating activities..... (4855F)	48 338	74 375	104 550	70 867	-25 772	-23 941	-43 630	-26 057	-13 106	6 360
Net cash flow from investment in non-financial assets (4869F)	-44 146	-56 555	-73 925	-88 818	-81 956	-80 383	-93 422	-101 720	-110 999	-125 328
Cash surplus (+)/deficit (-)..... (4872F)	4 192	17 819	30 624	-17 951	-107 728	-104 325	-137 052	-127 778	-124 105	-118 968
Net cash flow from financing activities (4873F)	29 819	5 036	2 122	21 502	159 200	144 877	117 748	104 754	161 528	161 304
Net change in stock of cash⁸..... (4878F)	34 012	22 855	32 746	3 551	51 472	40 552	-19 304	-23 024	37 423	42 336

KB444

1. Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-).
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic and foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

Government finance statistics of non-financial public enterprises and corporations¹

Statement of sources and uses of cash

R millions

Year ended 31 March	2015/2016			2016/2017					2017/2018	
	04	01	2016	02	03	04	01	2017	02	03
Net cash flow from operating activities(4885K)	20 115	23 445	77 219	6 402	22 288	19 293	18 525	66 508	-4 708	13 842
Cash receipts from operating activities(4886K)	97 235	106 579	396 878	101 303	119 988	123 880	108 339	453 510	98 131	112 409
Taxes.....(4887K)	-	-	-	-	-	-	-	-	-	-
Social contributions.....(4888K)	-	-	-	-	-	-	-	-	-	-
Grants ²(4889K)	-	-	-	-	-	-	-	-	-	-
Other receipts ³(4890K)	97 235	106 579	396 878	101 303	119 988	123 880	108 339	453 510	98 131	112 409
Cash payments for operating activities(4891K)	77 120	83 134	319 659	94 901	97 700	104 586	89 814	387 002	102 838	98 567
Compensation of employees.....(4892K)	18 594	17 908	71 526	21 039	21 072	21 052	20 473	83 635	22 449	21 105
Purchases of goods and services.....(4893K)	51 346	61 425	227 455	64 367	63 145	77 261	63 444	268 217	69 864	64 887
Interest.....(4894K)	6 963	3 609	19 987	8 845	12 930	5 694	5 802	33 271	9 708	11 595
Subsidies.....(4895K)	-	-	-	-	-	-	-	-	-	-
Grants ⁴(4896K)	-	-	-	-	-	-	-	-	-	-
Social benefits.....(4897K)	-	-	-	-	-	-	-	-	-	-
Other payments ⁵(4898K)	217	192	689	651	553	579	95	1 878	817	981
Net cash flow from investment in non-financial assets(4899K)	-26 647	-26 107	-103 540	-25 364	-26 345	-26 270	-28 218	-106 198	-24 497	-27 768
Purchases of non-financial assets(4900K)	27 017	26 544	105 400	25 530	26 452	26 417	28 365	106 765	24 579	27 959
Sales of non-financial assets(4901K)	370	437	1 860	166	108	147	147	567	82	191
Cash surplus (+)/deficit (-)(4902K)	-6 533	-2 662	-26 321	-18 962	-4 057	-6 977	-9 693	-39 689	-29 205	-13 926
Net cash flow from financing activities(4903K)	43 063	-4 387	55 589	9 263	12 098	4 869	17 763	43 993	11 952	26 197
Net acquisition of financial assets other than cash ⁶(4904K)	-18 908	-15 073	-23 862	-4 478	-3 636	-705	2 643	-6 176	1 616	288
Net incurrence of liabilities ⁷(4905K)	61 971	10 686	79 452	13 742	15 734	5 574	15 120	50 169	10 336	25 909
Domestic(4906K)	59 302	9 607	72 152	10 633	14 325	7 964	17 490	50 412	8 710	17 223
Foreign(4907K)	2 669	1 079	7 300	3 109	1 408	-2 390	-2 371	-243	1 626	8 686
Net change in stock of cash⁸(4908K)	36 530	-7 049	29 268	-9 699	8 041	-2 108	8 069	4 303	-17 253	12 271

KB422

Selected items

R millions

Year ended 31 March	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Cash receipts from operating activities.....(4886F)	168 182	179 757	186 900	215 418	232 838	266 781	305 623	332 279	356 028	431 891
Cash payments for operating activities.....(4891F)	137 011	146 473	161 995	181 701	211 478	221 988	230 977	272 509	291 653	367 551
Net cash flow from operating activities(4885F)	31 171	33 284	24 905	33 717	21 360	44 793	74 645	59 770	64 376	64 341
Net cash flow from investment in non-financial assets(4899F)	-24 313	-45 172	-60 409	-95 521	-95 644	-90 615	-100 953	-116 003	-121 643	-102 674
Cash surplus (+)/deficit (-)(4902F)	6 859	-11 888	-35 504	-61 804	-74 284	-45 822	-26 307	-56 233	-57 267	-38 334
Net cash flow from financing activities(4903F)	-1 865	16 990	45 105	68 764	71 324	50 053	33 462	37 844	63 205	32 587
Net change in stock of cash⁸(4908F)	4 994	5 102	9 601	6 960	-2 961	4 231	7 155	-18 389	5 938	-5 746

KB445

1. Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-). Included in the statistics are the non-financial government enterprises and non-financial public corporations e.g. Eskom, Telkom, Transnet and the Water Boards.
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, other non-tax revenue, and subsidies to non-financial public enterprises and corporations.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic and foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

Non-financial public-sector borrowing requirement¹

R millions

End of	National government (4190K)	Extra- budgetary institutions (4220K)	Social security funds (4248K)	Consolidated central government (4270K)	Provincial governments (4296K)	Local governments ² (4320K)	Consolidated general government (4363K)	Non-financial public enterprises (4410K)	Non-financial public sector (4411K)
31 March									
2012	177 746	-9 807	-12 540	155 399	-6 439	-11 976	136 984	26 307	163 291
2013	171 709	-8 972	-15 289	147 448	-6 555	-13 116	127 778	56 233	184 011
2014	158 649	-9 810	-9 785	139 054	-5 001	-9 948	124 105	57 267	181 372
2015	160 975	-12 380	-11 630	136 966	-7 242	-10 756	118 968	38 334	157 302
2016	171 368	-3 930	-10 273	157 164	-2 282	-23 066	131 816	26 321	158 137
2017	161 959	-8 464	-9 476	144 018	1 938	-36 226	109 731	39 689	149 420
31 December									
2011	140 702	-6 693	-13 107	120 902	-7 479	-8 480	104 942	21 196	126 138
2012	187 012	-10 508	-14 926	161 577	-5 046	-12 638	143 894	50 188	194 081
2013	159 383	-10 372	-11 447	137 563	-5 586	-8 376	123 600	72 162	195 762
2014	168 422	-10 299	-12 342	145 781	-11 054	-4 359	130 369	34 386	164 755
2015	160 076	-5 115	-9 168	145 792	3 515	-26 077	123 231	38 725	161 956
2016	187 159	-8 838	-9 701	168 620	747	-36 937	132 430	32 659	165 088
2010: 01	13 953	-3 091	-1 320	9 541	63	-7 141	2 463	8 467	10 930
02	35 150	-1 111	-2 228	31 810	-7 700	12 251	36 360	21 790	58 151
03	53 350	-1 521	-2 942	48 887	-4 394	-12 883	31 609	2 898	34 507
04	37 740	-995	-2 959	33 786	3 274	-7 380	29 680	6 277	35 957
2011: 01	12 692	-24	-3 668	9 000	3 224	-5 548	6 675	14 857	21 532
02	42 326	-1 865	-3 535	36 927	-8 645	8 876	37 157	9 137	46 294
03	67 175	-1 904	-2 727	62 545	-3 936	-6 995	51 614	-4 863	46 750
04	18 508	-2 901	-3 177	12 431	1 878	-4 812	9 496	2 066	11 563
2012: 01	49 736	-3 138	-3 101	43 497	4 264	-8 976	38 785	19 968	58 753
02	30 316	-2 692	-5 176	22 448	-9 884	15 050	27 613	5 052	32 665
03	71 725	-2 196	-3 259	66 269	-1 842	-13 877	50 550	4 718	55 268
04	35 235	-2 482	-3 390	29 363	2 416	-4 834	26 945	20 451	47 396
2013: 01	34 434	-1 602	-3 463	29 368	2 755	-9 454	22 669	26 013	48 682
02	29 565	-3 150	-3 676	22 739	-9 906	20 696	33 529	16 375	49 904
03	67 505	-3 368	-2 873	61 264	-1 451	-15 647	44 166	14 416	58 582
04	27 879	-2 252	-1 435	24 192	3 015	-3 971	23 236	15 359	38 595
2014: 01	33 700	-1 040	-1 801	30 859	3 340	-11 026	23 174	11 118	34 292
02	27 538	-3 438	-3 975	20 126	-12 216	24 125	32 035	11 782	43 817
03	81 805	-3 211	-3 635	74 959	-2 793	-13 442	58 724	9 154	67 877
04	25 379	-2 610	-2 932	19 837	615	-4 015	16 437	2 332	18 769
2015: 01	26 252	-3 121	-1 088	22 043	7 153	-17 423	11 773	15 066	26 839
02	33 090	-1 518	-3 816	27 756	-8 069	24 059	43 746	11 101	54 847
03	84 685	-500	-1 919	82 266	-1 019	-25 636	55 611	6 026	61 636
04	16 050	24	-2 346	13 727	5 451	-7 077	12 101	6 533	18 634
2016: 01	37 544	-1 936	-2 193	33 415	1 355	-14 412	20 358	2 662	23 020
02	31 972	-3 412	-2 793	25 766	-3 449	22 970	45 287	18 962	64 249
03	91 286	-2 568	-2 207	86 511	-591	-32 072	53 849	4 057	57 906
04	26 358	-922	-2 509	22 927	3 432	-13 423	12 936	6 977	19 913
2017: 01	12 343	-1 562	-1 968	8 814	2 546	-13 701	-2 341	9 693	7 353
02	34 052	-3 120	-4 806	26 125	-4 246	28 484	50 363	29 205	79 568
03	106 116	-1 195	-5 325	99 597	-4 485	-30 567	64 544	13 926	78 470

KB423

1. Data for the past two years are preliminary and subject to revision. Data are calculated from the cash surplus (+)/deficit (-) of the statement of sources and uses of cash for all levels of government.
2. Including market establishments of local governments not operating as a separate institutional unit.

Government finance statistics of financial public enterprises and corporations¹

Statement of sources and uses of cash

R millions

Year ended 31 March	2015/2016			2016/2017					2017/2018	
	04	01	2016	02	03	04	01	2017	02	03
Net cash flow from operating activities (4915K)	589	262	557	14	-470	968	308	819	2 351	-253
Cash receipts from operating activities..... (4916K)	4 577	5 041	16 949	4 568	4 367	5 395	5 488	19 819	6 361	6 755
Taxes (4917K)	-	-	-	-	-	-	-	-	-	-
Social contributions (4918K)	-	-	-	-	-	-	-	-	-	-
Grants ² (4919K)	-	-	-	-	-	-	-	-	-	-
Other receipts ³ (4920K)	4 577	5 041	16 949	4 568	4 367	5 395	5 488	19 819	6 361	6 755
Cash payments for operating activities..... (4921K)	3 988	4 779	16 392	4 554	4 838	4 428	5 180	19 000	4 010	7 008
Compensation of employees (4922K)	127	161	529	233	249	288	355	1 126	510	720
Purchases of goods and services (4923K)	2 194	2 928	10 347	2 335	3 032	2 908	2 791	11 065	2 499	4 215
Interest (4924K)	1 668	1 689	5 515	1 986	1 556	1 231	2 035	6 808	1 001	2 072
Subsidies (4925K)	-	-	-	-	-	-	-	-	-	-
Grants ⁴ (4926K)	-	-	-	-	-	-	-	-	-	-
Social benefits (4927K)	-	-	-	-	-	-	-	-	-	-
Other payments ⁵ (4928K)	-	-	-	-	-	-	-	-	-	-
Net cash flow from investment in non-financial assets (4929K)	-1 404	-1 712	-5 048	-599	-1 301	-1 653	-27	-3 581	-28	-110
Purchases of non-financial assets (4930K)	1 409	1 718	5 083	621	1 321	1 676	42	3 660	31	110
Sales of non-financial assets (4931K)	5	6	35	22	20	23	15	79	3	-
Cash surplus (+)/deficit (-) (4932K)	-815	-1 450	-4 491	-585	-1 772	-685	280	-2 762	2 323	-362
Net cash flow from financing activities (4933K)	1 112	-3 076	12 750	2 346	499	3 471	-1 445	4 871	-2 288	-12 329
Net acquisition of financial assets other than cash ⁶ (4934K)	5 356	-11 355	-4 664	-3 811	-9 623	-6 919	-464	-20 817	-350	2 654
Net incurrence of liabilities ⁷ (4935K)	-4 244	8 279	17 414	6 157	10 122	10 389	-981	25 687	-1 938	-14 983
Domestic (4936K)	-5 103	9 000	15 886	5 757	11 865	9 237	1 004	27 863	-1 359	-14 489
Foreign (4937K)	860	-721	1 528	400	-1 743	1 153	-1 985	-2 176	-579	-494
Net change in stock of cash ⁸ (4938K)	297	-4 526	8 258	1 761	-1 272	2 785	-1 165	2 109	35	-12 691

KB447

Selected items

R millions

Year ended 31 March	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Cash receipts from operating activities (4916F)	8 386	7 430	9 681	11 674	15 249	16 114	12 988	20 124	15 449	12 018
Cash payments for operating activities (4921F)	4 028	5 045	7 197	8 039	15 236	9 806	10 247	10 674	10 426	8 437
Net cash flow from operating activities (4915F)	4 358	2 385	2 485	3 635	12	6 308	2 741	9 450	5 023	3 581
Net cash flow from investment in non-financial assets (4929F)	-101	-27	-133	-258	-1 507	-1 360	-874	-1 581	-41	-1 049
Cash surplus (+)/deficit (-) (4932F)	4 257	2 358	2 352	3 377	-1 495	4 948	1 867	7 868	4 982	2 532
Net cash flow from financing activities (4933F)	-4 002	-2 020	-11	-2 049	-553	-3 958	1 021	-7 482	-3 002	-2 921
Net change in stock of cash ⁸ (4938F)	254	339	2 341	1 328	-2 048	990	2 888	386	1 981	-389

KB446

1. Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-). Included in the statistics are the financial government enterprises and financial public corporations e.g. the Industrial Development Corporation of SA Ltd (IDC). However, the South African Reserve Bank, Corporation for Public Deposits, the Land Bank and the Postbank are not included because their statistics are covered in the monetary statistical pages.
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, other non-tax revenue and subsidies to financial public enterprises and corporations.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic and foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

Total expenditure: Consolidated general government
Functional classification^{1,2}

R millions

Year ended 31 March	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
General public services (4331F)	136 073	150 717	156 927	178 414	186 077	190 482	236 038	286 498	308 665	365 419
Of which: Public debt transactions ³ (4383F)	50 866	52 164	52 835	54 326	57 016	66 170	76 370	88 063	101 090	114 704
Defence..... (4371F)	26 236	26 013	27 587	32 183	29 118	34 116	34 754	36 848	41 925	41 879
Public order and safety (4372F)	54 168	61 383	72 579	84 226	95 857	104 996	115 601	126 905	136 642	142 914
Economic affairs (4332F)	46 198	59 882	74 279	95 483	89 424	92 778	107 802	110 361	124 845	132 312
Of which: Agriculture, forestry, fishing, and hunting (4379F)	9 156	10 221	13 418	14 639	13 591	15 868	17 082	18 708	20 219	19 846
Fuel and energy (4378F)	2 414	3 323	4 905	5 156	5 903	4 454	4 982	5 292	6 622	6 341
Mining, manufacturing, and construction (4380F)	3 991	4 681	6 561	6 061	5 510	5 917	6 554	6 963	7 880	8 567
Transport (4333F)	19 689	28 086	33 926	49 798	42 561	46 167	56 070	55 256	57 984	66 010
Communication (4334F)	1 054	1 890	1 900	2 592	2 235	1 671	1 747	1 530	2 288	1 625
Other industries (4335F)	1 973	2 374	2 254	2 584	2 629	3 148	3 349	3 301	4 492	4 482
Environmental protection..... (4387F)	3 688	4 075	4 886	6 157	6 576	7 341	9 001	9 483	9 919	10 100
Housing and community amenities (4376F)	20 520	22 722	28 173	34 679	37 486	41 372	48 218	55 553	61 795	64 421
Health (4374F)	50 219	58 040	68 249	82 054	98 825	109 205	123 568	136 698	145 910	157 438
Of which: Outpatient services (4336F)	1 595	61	63	51	58	59	79	73	113	114
Hospital services (4337F)	21 793	24 411	27 604	31 908	41 371	45 455	71 848	78 093	82 964	90 343
Public health services..... (4339F)	23 824	28 174	34 526	42 295	48 549	53 785	40 852	45 349	47 995	51 982
Recreation, culture and religion (4377F)	14 677	12 942	16 411	21 998	25 748	27 208	32 049	39 027	40 154	37 516
Education (4373F)	95 517	105 805	119 665	143 733	168 778	186 145	211 185	229 426	249 187	265 792
Of which: Pre-primary and primary education (4340F)	34 380	37 518	40 787	49 648	59 840	64 556	70 305	76 022	79 241	80 481
Secondary education (4341F)	25 954	28 204	31 754	38 148	44 753	49 817	54 670	58 223	61 894	65 001
Tertiary education (4342F)	21 436	24 242	28 075	32 166	38 039	42 696	48 192	55 160	60 090	65 202
Social protection (4375F)	71 506	82 575	92 697	106 910	121 802	131 283	140 903	153 046	170 422	182 821
Total outlays (4385F)	518 803	584 154	661 452	785 837	859 691	924 926	1 059 120	1 183 845	1 289 462	1 400 612
Discrepancy with consolidated general government ⁴ (4386F)	48 038	44 809	55 523	55 058	63 671	101 388	107 045	57 470	81 755	104 985
Total expenditure: Consolidated general government (4357F)	566 841	628 962	716 976	840 895	923 363	1 026 314	1 166 165	1 241 314	1 371 218	1 505 597

KB420

Total expenditure: Consolidated general government
Functional classification^{1,2}

Percentage

Year ended 31 March	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
General public services (4331Z)	26.2	25.8	23.7	22.7	21.6	20.6	22.3	24.2	23.9	26.1
Of which: Public debt transactions ³ (4383Z)	9.8	8.9	8.0	6.9	6.6	7.2	7.2	7.4	7.8	8.2
Defence..... (4371Z)	5.1	4.5	4.2	4.1	3.4	3.7	3.3	3.1	3.3	3.0
Public order and safety (4372Z)	10.4	10.5	11.0	10.7	11.2	11.4	10.9	10.7	10.6	10.2
Economic affairs (4332Z)	8.9	10.3	11.2	12.2	10.4	10.0	10.2	9.3	9.7	9.4
Of which: Agriculture, forestry, fishing, and hunting (4379Z)	1.8	1.7	2.0	1.9	1.6	1.7	1.6	1.6	1.6	1.4
Fuel and energy (4378Z)	0.5	0.6	0.7	0.7	0.7	0.5	0.5	0.4	0.5	0.5
Mining, manufacturing, and construction (4380Z)	0.8	0.8	1.0	0.8	0.6	0.6	0.6	0.6	0.6	0.6
Transport (4333Z)	3.8	4.8	5.1	6.3	5.0	5.0	5.3	4.7	4.5	4.7
Communication (4334Z)	0.2	0.3	0.3	0.3	0.3	0.2	0.2	0.1	0.2	0.1
Other industries (4335Z)	0.4	0.4	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Environmental protection..... (4387Z)	0.7	0.7	0.7	0.8	0.8	0.8	0.8	0.8	0.8	0.7
Housing and community amenities (4376Z)	4.0	3.9	4.3	4.4	4.4	4.5	4.6	4.7	4.8	4.6
Health (4374Z)	9.7	9.9	10.3	10.4	11.5	11.8	11.7	11.5	11.3	11.2
Of which: Outpatient services..... (4336Z)	0.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Hospital services (4337Z)	4.2	4.2	4.2	4.1	4.8	4.9	6.8	6.6	6.4	6.5
Public health services..... (4339Z)	4.6	4.8	5.2	5.4	5.6	5.8	3.9	3.8	3.7	3.7
Recreation, culture and religion (4377Z)	2.8	2.2	2.5	2.8	3.0	2.9	3.0	3.3	3.1	2.7
Education (4373Z)	18.4	18.1	18.1	18.3	19.6	20.1	19.9	19.4	19.3	19.0
Of which: Pre-primary and primary education (4340Z)	6.6	6.4	6.2	6.3	7.0	7.0	6.6	6.4	6.1	5.7
Secondary education (4341Z)	5.0	4.8	4.8	4.9	5.2	5.4	5.2	4.9	4.8	4.6
Tertiary education..... (4342Z)	4.1	4.1	4.2	4.1	4.4	4.6	4.6	4.7	4.7	4.7
Social protection (4375Z)	13.8	14.1	14.0	13.6	14.2	14.2	13.3	12.9	13.2	13.1
Total outlays (4385Z)	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

KB421

1. Source Statistics South Africa (Stats SA).
2. Before fiscal 2004/05 data were compiled based on the GFS 1986 manual. The current reporting format is in compliance with the GFSM 2001 and is therefore not strictly comparable with data prior to April 2004.
3. Before fiscal 2004/05 only includes interest paid by national government. This interest is unallocable and not classified between the different functions of government.
4. Mostly local government trading accounts not included in the analysis by Stats SA.

Social security funds¹
Liabilities

R millions

End of	Equity and investment fund shares		Insurance, Pension and standardised guarantee schemes	Financial derivatives and employee stock options	Other accounts payable				Total
	Reserves	Retained earnings			Provisions for outstanding claims ²	Trade creditors	Deposits ³	Employee benefits	
	(4942Q)	(4943Q)	(4944Q)	(4945Q)	(4947Q)	(4948Q)	(4949Q)	(4950Q)	(4940Q)
31 March									
2015	119 809	114 804	-	-	50 064	2 568	6	319	287 569
2016	190 230	120 851	-	-	25 522	1 173	6	784	338 566
2017	229 864	139 975	-	37	22 958	984	6	836	394 661
2015: 04	172 625	119 339	-	-	31 918	1 132	6	796	325 817
2016: 01	190 230	120 851	-	-	25 522	1 173	6	784	338 566
02	200 138	125 632	-	9	24 881	1 125	6	797	352 590
03	210 047	130 413	-	18	24 240	1 078	6	810	366 613
04	219 955	135 194	-	28	23 599	1 031	6	823	380 637
2017: 01	229 864	139 975	-	37	22 958	984	6	836	394 661
02	217 670	144 455	-	28	23 743	1 016	7	839	387 759
03	205 476	148 935	-	18	24 528	1 048	8	843	380 856

KB450

Assets

R millions

End of	Non-financial assets ⁴ (4961Q)	Financial assets							Total (4960Q)
		Currency and deposits		Debt securities			Equity and investment fund shares (4970Q)	Other accounts receivable ⁶ (4971Q)	
		Cash (4964Q)	Fixed deposits (4965Q)	Bonds (4967Q)	Bills and NCDs (4968Q)	Promissory notes ⁵ (4969Q)			
31 March									
2015	546	0	15 748	111 505	898	1 871	37 119	119 882	287 569
2016	603	0	21 653	111 408	1 633	1 769	43 461	158 039	338 566
2017	718	2	24 103	111 450	1 498	1 479	55 521	199 889	394 661
2015: 04	589	0	20 177	111 432	1 449	1 795	41 876	148 500	325 817
2016: 01	603	0	21 653	111 408	1 633	1 769	43 461	158 039	338 566
02	632	1	22 266	111 418	1 599	1 697	46 476	168 501	352 590
03	660	1	22 878	111 429	1 566	1 624	49 491	178 964	366 613
04	689	2	23 491	111 440	1 532	1 552	52 506	189 426	380 637
2017: 01	718	2	24 103	111 450	1 498	1 479	55 521	199 889	394 661
02	699	2	23 663	119 589	1 459	1 807	55 322	185 219	387 759
03	679	1	23 222	127 727	1 421	2 134	55 123	170 549	380 856

KB451

1. Data for the last three years are preliminary and subject to revision. Comprising the Unemployment Insurance Fund, Road Accident Fund (RAF), Compensation Commissioner for Occupational Diseases in Mines and Works as well as the Compensation Fund.

2. A revaluation adjustment to the provisions for outstanding claims is made at the end of each fiscal year by the Auditor General in terms of claims incurred but not reported (IBNR) to the RAF.

3. Before fiscal 2013/14 including bank overdrafts.

4. Including fixed assets, inventories, valuables and non-produced assets.

5. Before fiscal 2013/14 including financial derivatives.

6. Predominantly including the accumulated deficit of the RAF as to report the analysis on a gross basis. Also including transfers receivable from fuel levies, interest accrued and other trade receivables.

Local governments¹
Liabilities²

R millions

End of	Currency and deposits (4633K)	Debt securities		Loans ⁴		Equity and investment fund shares			Insurance, pension, and standardised guarantee schemes ⁷ (4628K)	Other accounts payable			Total (4632K)
		Bonds (4620K)	Other ³ (4622K)	Long term (4623K)	Short term (4624K)	Accumulated deficit (4625K)	Government grant reserve ⁵ (4626K)	Other ⁶ (4627K)		Trade creditors (4629K)	Consumer deposits (4630K)	Other ⁸ (4631K)	
31 March													
2015	1 550	17 943	-	49 586	6 722	457 189	50 601	46 122	481	49 832	4 438	32 653	717 117
2016	1 147	17 483	9	57 993	6 824	470 096	14 885	24 947	742	58 973	5 077	35 691	693 865
2017	1 086	18 409	12	59 588	6 843	471 895	8 347	21 175	785	59 420	5 242	35 539	688 339
2015: 04	1 049	17 483	18	62 630	6 370	472 334	944	17 216	828	57 355	5 563	38 281	680 071
2016: 01	1 147	17 483	9	57 993	6 824	470 096	14 885	24 947	742	58 973	5 077	35 691	693 865
02	1 047	18 666	11	60 094	6 850	473 323	5 956	19 653	807	61 258	5 236	35 152	688 052
03	1 071	18 499	14	60 068	6 949	472 177	5 682	19 716	798	58 442	5 348	35 990	684 754
04	1 078	18 409	13	60 196	6 748	471 983	6 867	20 383	794	59 007	5 306	35 902	686 686
2017: 01	1 086	18 409	12	59 588	6 843	471 895	8 347	21 175	785	59 420	5 242	35 539	688 339
02	1 070	18 319	13	59 986	6 848	472 344	6 713	20 232	796	59 532	5 283	35 822	686 958
03	1 076	20 619	13	59 959	6 847	472 100	6 902	20 376	793	59 100	5 295	33 603	686 684

KB434

Assets²

R millions

End of	Non-financial assets			Financial assets								Total (4652K)
				Currency and deposits ¹⁰ (4643K)	Debt securities		Loans ¹²		Equity and investment fund shares (4648K)	Other accounts receivable		
	Fixed assets (4640K)	Inventory (4641K)	Non-produced assets ⁹ (4642K)		Government bonds (4644K)	Other ¹¹ (4645K)	Long term (4646K)	Short term (4647K)		Consumer debtors (4650K)	Other ¹³ (4651K)	
31 March												
2015	528 916	7 107	3 112	77 538	-	19	-	-	44 100	37 783	18 542	717 117
2016	548 003	6 133	3 436	65 744	578	108	823	22	13 028	36 411	19 580	693 865
2017	549 517	5 960	3 461	63 615	608	136	1 083	29	8 018	36 404	19 509	688 339
2015: 04	547 458	5 805	3 383	62 046	457	195	1 642	44	4 000	36 936	18 105	680 071
2016: 01	548 003	6 133	3 436	65 744	578	108	823	22	13 028	36 411	19 580	693 865
02	552 775	5 889	3 517	62 795	723	130	1 029	28	5 259	36 068	19 839	688 052
03	548 185	5 888	3 446	62 619	554	157	1 284	35	6 572	36 626	19 389	684 754
04	549 105	5 929	3 445	63 301	578	148	1 194	32	7 215	36 510	19 228	686 686
2017: 01	549 517	5 960	3 461	63 615	608	136	1 083	29	8 018	36 404	19 509	688 339
02	549 895	5 916	3 467	63 082	615	143	1 147	31	6 766	36 402	19 492	686 958
03	549 176	5 923	3 455	63 154	589	146	1 177	32	7 143	36 486	19 405	686 684

KB435

1. Comprising metropolitan, district and local municipalities. Data are sourced from Statistics South Africa's (Stats SA) statistical releases of local government D9114 prior to June 2008 and P9110 after June 2008. Data for the past two years are preliminary and subject to revision. As from June 2016, the preliminary quarterly data were based on the South African Reserve Bank's estimates and revised with audited data from Stats SA's statistical release P9114. As from 30 June 2005, the data were based on the Generally Recognised Accounting Practice (GRAP) and Generally Accepted Municipal Accounting Practice (GAMAP) accounting standards, whereas they were previously reported based on the Institute of Municipal Finance Officers (IMFO) standards.

2. Consolidated data; intra-sectoral claims have been eliminated.

3. All negotiable financial instruments serve as evidence that municipalities have financial obligations. These include bills, debentures, negotiable certificates of deposit (NCDs), bank acceptances and commercial paper, but exclude bonds.

4. Including annuity loans, local registered stock, financial leases, repurchase agreements and government and other loans.

5. Allocated reserves by the municipalities for the transaction relating to property, plant and equipment, in terms of the directive issued by National Treasury (MFMA Circular No. 18 dated 23 June 2005).

6. Other equities, including revaluation reserves, housing development funds, capitalisation reserves, donations and public contributions reserves, capital replacement reserves and trust funds.

7. Including self-insurance and compensation for occupational injuries and diseases reserves.

8. Including deferred income, provisions, unspent conditional grants, bank overdrafts, deferred taxation and any other financial liabilities not classified elsewhere.

9. Assets needed for production that have not themselves been produced, such as land, subsoil assets and certain intangible assets.

10. Currency and deposits made with monetary and non-monetary institutions, including shares of money-market mutual funds offering unrestricted cheque-writing privileges.

11. Including NCDs, bills, commercial paper, preferred stocks or shares, marketable loans, bankers' acceptances and other.

12. Including repurchase agreements, housing and property loans, and vehicle and other loans.

13. Including advanced payments, interest accrued, value-added tax deferred and other short-term receivables.

Non-financial public enterprises and corporations¹
Liabilities²

R millions

End of	Debt securities			Loans			Equity and investment fund shares				Financial derivatives and employee stock options ⁷	Other accounts payable ⁸	Total
	Bonds		Other ³	Long term		Short term ⁴	National government	Other share-holders ⁵	Capital funds, re-serves and unallocated profits	Insurance, pension and standardised guarantee schemes ⁶			
	Domestic issues	Foreign issues		Domestic	Foreign								
31 March													
2015	230 094	823	54 112	105 954	88 618	37 769	38 039	4 294	539 129	5 622	3 993	377 277	1 485 725
2016	246 286	618	64 360	109 211	92 377	48 013	38 272	3 185	609 125	6 347	5 484	419 248	1 642 524
2017	257 365	1 463	61 214	111 319	112 550	41 684	37 720	3 171	594 411	5 312	13 253	439 283	1 678 745
2015: 03	235 074	591	60 835	92 600	103 394	41 404	38 039	3 182	553 853	3 690	1 950	394 268	1 528 878
04	240 063	1 667	67 764	92 770	86 334	42 481	38 039	3 184	652 599	3 620	2 895	333 348	1 564 764
2016: 01	246 286	618	64 360	109 211	92 377	48 013	38 272	3 185	609 125	6 347	5 484	419 248	1 642 524
02	253 660	1 563	65 723	100 750	98 580	37 484	37 720	3 184	638 974	4 821	9 710	375 047	1 627 216
03	259 111	582	62 514	108 522	95 998	38 381	37 720	3 188	610 012	4 929	11 691	432 900	1 665 549
04	257 335	1 463	62 215	109 310	101 036	37 836	37 720	3 047	603 121	5 713	14 827	416 830	1 650 453
2017: 01	257 365	1 463	61 214	111 319	112 550	41 684	37 720	3 171	594 411	5 312	13 253	439 283	1 678 745
02	256 705	1 417	62 045	115 096	134 224	40 586	39 928	3 171	608 344	4 947	13 591	409 569	1 689 622

KB448

Assets²

R millions

End of	Non-financial assets ⁹		Financial assets										Total (4692K)
	Domestic (4680K)	Foreign (4681K)	Currency and deposits		Debt securities			Loans		Equity and investment fund shares ¹⁵ (4608K)	Financial derivatives and employee stock options (4609K)	Other accounts receivable ¹⁶ (4613K)	
			Monetary institutions ¹⁰ (4682K)	Other institutions ¹¹ (4683K)	Short term ¹² (4603K)	Long term		Short term (4606K)	Long term ¹⁴ (4607K)				
						Government Bonds (4604K)	Other ¹³ (4605K)						
31 March													
2015	1 264 684	12 999	50 557	6 298	86	6 931	7 876	6 572	1 657	8 628	31 854	87 581	1 485 725
2016	1 370 411	12 999	75 671	8 168	334	7 092	13 106	6 356	365	12 571	46 898	88 554	1 642 524
2017	1 446 480	12 974	65 967	2 000	217	6 537	11 601	6 190	321	11 602	29 045	85 812	1 678 745
2015: 03	1 294 397	12 999	47 115	5 504	137	6 613	10 848	6 550	532	8 353	54 768	81 060	1 528 878
04	1 313 497	12 999	46 951	2 635	137	6 241	10 887	6 529	532	8 711	75 928	79 717	1 564 764
2016: 01	1 370 411	12 999	75 671	8 168	334	7 092	13 106	6 356	365	12 571	46 898	88 554	1 642 524
02	1 368 697	12 974	72 354	1 000	217	6 633	11 291	6 336	575	12 411	44 613	90 115	1 627 216
03	1 406 078	12 974	79 696	1 000	217	6 600	11 780	6 261	321	11 483	35 706	93 434	1 665 549
04	1 412 778	12 974	64 964	1 000	217	6 539	12 808	6 271	321	11 402	32 686	88 495	1 650 453
2017: 01	1 446 480	12 974	65 967	2 000	217	6 537	11 601	6 190	321	11 602	29 045	85 812	1 678 745
02	1 470 934	12 974	52 741	1 861	1 094	6 541	6 399	6 146	321	10 599	28 382	91 633	1 689 622

KB449

1. Data for the past two years are preliminary and subject to revision. Included in the statistics are state-owned non-financial enterprises and corporations such as Eskom, Telkom, Transnet, South African National Roads Agency Ltd (SANRAL), Water Boards, etc.
2. Consolidated data; intra-sectoral claims have been eliminated.
3. Including promissory notes, commercial paper, repurchase agreements and Treasury bills.
4. Including loans received from banks, non-bank private-sector, public-sector institutions and foreign loans.
5. Including minority shareholder's non-controlling interests in subsidiaries.
6. Including insurance technical reserves, life insurance and annuities entitlements, post-retirement benefits, and provisions for calls under standardised guarantee schemes etc.
7. Including domestic and foreign liabilities in respect of financial derivative instruments.
8. Including deposits received, trade credit and advances, and other accounts payable.
9. Including fixed assets, inventories, valuables, and non-produced assets.
10. South African Reserve Bank, Corporation for Public Deposits (CPD), banks and mutual banks.
11. Including cash on hand, short-term transferable and other deposits or investments with non-monetary institutions with original maturities of less than three months.
12. Including NCDs before fiscal 2013/14.
13. Including other private-sector bonds and other capital market securities issued abroad.
14. Including long-term loans to residents and non-residents.
15. Including investments in domestic and foreign subsidiaries, associates, joint ventures and other money and non-money markets funds (i.e. mutual funds and unit trusts).
16. Including deposits paid, trade credit and advances, and other accounts receivable.

Financial public enterprises and corporations¹
Liabilities²

R millions

End of	Securities other than shares			Loans				Shares and other equity			Financial derivatives ⁷	Other accounts payable ⁸	Total
	Bonds		Other ³	Long term		Short term		National government ⁵	Other share-holders ⁶	Capital funds, reserves and unallocated profits			
	Domestic issues	Foreign issues		Residents	Non-residents	Banks	Other ⁴						
31 March													
2015	34 659	2 484	1 350	18 680	19 835	-	766	2 397	1 393	126 663	295	11 247	219 767
2016	38 619	2 215	1 350	22 150	26 342	-	1 118	2 434	1 393	123 831	149	9 882	229 483
2017	38 480	2 970	1 350	30 746	23 941	-	-	2 463	1 393	118 847	148	9 541	229 880
2015: 03	38 536	2 442	1 350	12 358	24 628	-	785	2 434	1 393	113 492	355	9 486	207 260
04	37 728	2 683	1 350	17 701	27 157	-	785	2 434	1 393	110 315	232	9 698	211 475
2016: 01	38 619	2 215	1 350	22 150	26 342	-	1 118	2 434	1 393	123 831	149	9 882	229 483
02	38 089	2 683	1 350	19 868	26 836	-	-	2 463	1 393	114 285	232	10 130	217 328
03	36 775	2 849	1 350	21 008	24 854	-	-	2 463	1 393	118 154	124	9 402	218 372
04	38 149	2 910	1 350	21 714	25 926	-	-	2 463	1 393	124 737	144	9 982	228 769
2017: 01	38 480	2 970	1 350	30 746	23 941	-	-	2 463	1 393	118 847	148	9 541	229 880
02	38 650	3 130	1 350	32 956	23 362	-	33	2 463	1 393	132 003	85	7 321	242 747

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Assets²

R millions

End of	Non-financial assets ⁹ (4533K)	Financial assets											Total (4532K)
		Currency and deposits		Securities other than shares			Loans			Shares and other equity ¹³ (4524K)	Financial derivatives (4540K)	Other accounts receivable ¹⁴ (4541K)	
		Monetary institutions ¹⁰ (4520K)	Other institutions ¹¹ (4535K)	NCDs (4537K)	Bonds (4536K)	Bills and other (4538K)	Long term		Short term (4534K)				
							Mortgage loans (4525K)	Other ¹² (4539K)					
31 March													
2015	2 248	19 126	-	500	3 384	5 840	2 216	81 440	51	100 869	1 037	3 058	219 767
2016	2 416	16 372	-	-	2 556	6 120	2 269	96 665	455	97 855	1 164	3 612	229 483
2017	4 141	16 021	-	-	2 345	6 466	2 056	88 171	455	104 442	847	4 936	229 880
2015: 03	2 276	16 988	-	489	3 314	6 237	2 269	86 674	346	84 247	1 144	3 276	207 260
04	2 257	18 151	0	500	2 723	6 575	2 269	90 231	495	83 825	1 076	3 373	211 475
2016: 01	2 416	16 372	-	-	2 556	6 120	2 269	96 665	455	97 855	1 164	3 612	229 483
02	3 677	17 105	0	-	2 723	6 564	2 056	90 023	461	90 772	1 076	2 872	217 328
03	3 671	15 171	0	-	2 312	6 245	2 056	93 087	472	91 536	1 021	2 800	218 372
04	3 680	17 237	0	-	2 270	6 506	2 056	95 135	472	97 372	860	3 181	228 769
2017: 01	4 141	16 021	-	-	2 345	6 466	2 056	88 171	455	104 442	847	4 936	229 880
02	4 381	20 547	-	-	2 599	6 544	2 056	85 968	455	112 616	871	6 709	242 747

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1. Data for the past two years are preliminary and subject to revision. Included in the statistics are state-owned financial enterprises and corporations such as the Industrial Development Corporation of South Africa Ltd (IDC), the Development Bank of Southern Africa (DBSA) etc. However, the South African Reserve Bank, Corporation for Public Deposits (CPD), the Land Bank and the Postbank are not included because their statistics are covered in the monetary statistical analysis.

2. Consolidated data; intra-sectoral claims have been eliminated.

3. Including debentures, promissory notes, commercial papers, repurchase agreements and other fixed interests securities.

4. Including other loans received from domestic non-bank private sector, other public-sector institutions and foreign loans.

5. Including ordinary and preference shares.

6. Including minority shareholder's non-controlling interests in subsidiaries.

7. Including domestic and foreign liabilities in respect of derivative instruments.

8. Including deposits received, trade credit and advances, and other accounts payable.

9. Including fixed assets, inventories, valuables and non-produced assets.

10. South African Reserve Bank, CPD, Land Bank, banks and mutual banks.

11. Including cash on hand, short-term transferable and other deposits or investments with non-monetary institutions with original maturities of less than three months.

12. Including other long-term loans to residents and non-residents.

13. Including investments in domestic and foreign subsidiaries, associates, joint ventures and other money and non-money market funds (i.e. mutual funds and unit trusts).

14. Including deposits paid, trade credit and advances and other receivable.

Key information

Public finance¹ Selected data

End of	Percentage change ²												
	National Revenue account ³											National government finances, cash-flow adjusted	
	Taxes on income, profits and capital gains (4573E)	Taxes on property (4577E)	Taxes on goods and services			Taxes on international trade and transactions (4592E)	Other taxes (4593E)	Non-tax revenue (4596E)	Total revenue (4597E)	Total expenditure (4601E)			
			Value-added tax ⁴ (4578E)	Excise duties							Total (4582E)		
				General fuel levy (4579E)	Other excise duties (4580E)								
												Revenue (4045E)	Expenditure (4049E)
Budget⁵													
2016/2017	10.1	2.7	7.2	16.0	8.5	8.5	16.0	-	-46.0	8.7	6.0	-	-
2017/2018	11.2	5.4	8.2	12.9	9.2	9.2	16.4	-	11.1	9.5	7.9	-	-
31 March													
2012	12.3	-14.1	4.1	6.3	10.9	5.9	26.5	-70.3	39.5	10.5	13.4	10.8	11.0
2013	7.2	10.6	12.6	10.4	12.4	12.5	15.9	201.7	-17.5	6.3	8.5	6.1	3.9
2014	11.0	21.3	10.5	8.1	2.6	9.3	13.1	-29.0	38.9	11.6	8.5	12.7	15.7
2015	10.6	18.9	9.9	10.9	12.4	9.9	-7.3	-225.6	-4.8	8.7	8.0	7.0	4.3
2016	8.0	20.6	7.6	14.7	7.9	8.2	13.2	-97.4	123.0	11.8	10.0	13.2	10.8
2017	9.5	4.1	2.9	12.9	2.8	4.3	-1.8	...	-41.6	6.0	4.9	5.9	3.9
31 December													
2011	11.8	-9.0	13.9	11.6	12.3	14.0	25.9	-187.8	9.2	13.4	10.4	13.4	9.1
2012	8.6	-1.3	6.8	7.3	10.4	7.7	22.2	-249.4	32.9	7.2	11.8	7.2	9.1
2013	9.6	23.2	11.6	8.7	2.4	10.4	19.4	-83.4	14.3	10.3	8.4	10.5	8.7
2014	10.2	19.7	10.8	9.7	12.3	10.2	-9.3	-675.8	-19.0	8.2	8.0	9.3	7.4
2015	9.0	18.0	5.3	16.0	9.4	6.9	9.9	-105.0	134.1	11.5	8.8	9.7	9.3
2016	8.5	12.1	9.1	12.5	4.1	8.8	6.2	497.3	-30.7	7.9	7.8	8.8	7.2
2012: 04	1.0	10.3	3.3	4.8	9.9	4.8	12.9	-85.7	-12.3	0.4	9.4	0.1	8.0
2013: 01	5.8	26.6	13.9	12.7	10.1	13.6	16.0	228.9	-51.0	4.5	7.3	4.4	-5.4
02	5.6	31.2	9.3	8.0	-2.0	8.7	25.6	73.3	92.6	10.1	10.6	10.9	26.2
03	11.7	22.0	14.4	1.4	-7.9	10.5	16.5	-477.7	59.7	12.7	6.9	12.6	10.3
04	16.0	13.8	8.5	13.6	6.9	8.7	21.7	107.2	28.5	14.3	9.1	14.7	5.6
2014: 01	11.1	19.1	9.9	10.0	10.0	9.4	-3.2	-40.6	-22.0	9.6	7.9	12.5	23.0
02	9.2	8.9	10.1	4.3	22.4	9.9	-12.5	-125.4	-2.6	7.4	6.8	7.5	-5.7
03	10.3	23.5	7.7	10.9	15.7	8.1	-6.2	-70.2	-35.9	7.1	10.5	7.2	8.7
04	10.2	28.3	15.2	13.3	4.8	13.3	-15.5	-107.6	-28.8	8.5	6.5	9.8	6.4
2015: 01	12.6	16.2	7.1	14.7	10.4	8.2	4.1	-122.9	77.2	11.3	8.1	4.0	7.7
02	7.9	21.3	10.3	26.7	10.8	12.3	12.2	-41.9	-52.3	7.6	6.8	9.4	5.8
03	11.7	21.0	3.3	2.6	6.4	3.2	10.4	-51.4	487.8	15.5	12.6	15.5	12.9
04	4.4	13.6	1.8	21.0	9.4	4.9	14.5	-579.2	317.2	11.5	7.3	10.8	9.9
2016: 01	8.7	26.6	15.1	10.1	5.7	12.9	14.9	-74.0	60.0	12.3	12.4	16.8	13.6
02	7.6	7.2	-0.0	5.7	7.3	1.6	19.2	-109.9	229.9	11.7	7.5	9.9	6.0
03	8.8	2.2	8.0	28.2	2.8	10.1	3.3	-122.3	-82.0	4.2	5.2	4.4	5.6
04	8.8	13.9	11.3	7.7	0.6	9.5	-7.9	-15.2	-71.3	3.9	6.1	4.3	3.9
2017: 01	12.2	-5.4	-6.6	12.0	1.4	-3.1	-11.8	525.8	-31.7	5.1	1.4	5.5	0.2
02	6.2	11.4	10.5	13.4	-1.6	9.7	-3.0	...	-30.1	3.8	5.9	3.5	7.3
03	6.5	-2.5	0.2	10.5	6.7	2.6	2.7	...	55.6	3.8	7.2	2.6	6.8

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- Before April 2000 the basis of reporting revenue and expenditure was bank statement transactions, whereas the current reporting relies on cash book transactions as reported in the *Statement of the National Revenue, Expenditure and Borrowing* and is therefore not strictly comparable with data prior to April 2000. Total revenue includes amounts in transit before April 2000.
- Compared with the corresponding period of the preceding fiscal year.
- The information on this page is an analysis of the National Revenue Fund.
- Sales duty is included before 1983 and general sales tax before October 1991.
- Compared with the actual outcome of previous fiscal years.

Public finance

Selected data

End of	Percentage of GDP						Percentage of total revenue							
	National government finance			Primary balance ¹	Non-financial public-sector borrowing requirement	Total gross loan debt ²	Taxes on income, profits and capital gains			Taxes on property ⁵	Taxes on goods and services			Taxes on international trade and transactions
	Revenue	Expend-iture	Deficit (-)/ Surplus (+)				Payable by persons and individuals	Payable by companies ³	Total ⁴		Value-added tax ⁶	Excise duties		
												General Fuel levy	Other excise duties	
	(4433K)	(4434K)	(4420K)	(4419K)	(4432K)	(4116K)	(4429K)	(4430K)	(4425K)	(4439K)	(4431K)	(4437K)	(4435K)	(4438K)
Budget ⁷														
2016/2017	26.5	30.0	-3.6	-0.2	5.0	50.9 ⁸	38.1	19.5	57.5	1.3	25.9	5.6	3.6	4.7
2017/2018	26.2	29.7	-3.5	-0.1	5.3	52.3 ⁸	38.9	20.6	59.5	1.3	25.2	5.7	3.5	4.3
31 March														
2012	24.1	28.9	-4.8	-2.3	5.3	38.6	33.9	23.6	57.5	1.1	25.8	4.9	3.7	4.6
2013	23.8	29.1	-5.3	-2.7	5.5	41.1	35.1	22.9	58.0	1.1	27.3	5.1	3.9	5.0
2014	24.4	29.0	-4.6	-1.8	5.0	43.8	35.3	22.4	57.7	1.2	27.0	5.0	3.6	5.1
2015	24.7	29.3	-4.5	-1.5	4.1	46.5	37.0	21.7	58.7	1.3	27.3	5.1	3.7	4.3
2016	25.9	30.2	-4.2	-1.1	3.8	49.0	36.4	20.3	56.7	1.4	26.3	5.2	3.6	4.4
2017	25.7	29.6	-3.9	-0.6	3.4	50.7	37.6	21.0	58.6	1.4	25.5	5.5	3.5	4.1
31 December														
2011	24.0	28.0	-4.0	-1.6	4.2	38.2	33.6	23.5	57.1	1.1	26.7	5.0	3.7	4.3
2012	23.9	29.1	-5.2	-2.6	6.0	41.0	34.5	23.3	57.8	1.0	26.6	5.0	3.8	4.9
2013	24.3	29.0	-4.8	-2.1	5.5	44.1	35.1	22.4	57.5	1.2	26.9	5.0	3.5	5.3
2014	24.4	29.1	-4.7	-1.8	4.3	47.0	36.6	22.0	58.5	1.3	27.6	5.0	3.7	4.4
2015	25.6	29.8	-4.2	-1.2	4.0	49.3	36.7	20.6	57.2	1.4	26.1	5.2	3.6	4.3
2016	25.7	29.9	-4.2	-1.0	3.8	51.6	37.1	20.4	57.5	1.4	26.3	5.5	3.5	4.3
2012: 04	24.1	28.4	-4.3	-2.3	5.6	41.0	32.3	24.2	56.4	1.1	28.0	4.8	3.9	5.4
2013: 01	26.6	30.8	-4.2	-0.9	5.8	41.1	37.2	19.8	57.1	1.1	27.7	4.6	4.1	5.7
02	23.1	27.0	-4.0	-1.8	5.7	42.2	35.1	25.9	61.0	1.3	23.3	5.1	3.2	4.0
03	22.3	30.0	-7.7	-4.4	6.5	42.9	36.0	18.5	54.6	1.2	30.2	5.5	3.2	5.4
04	25.2	28.4	-3.2	-1.2	4.2	44.1	32.2	25.1	57.2	1.1	26.6	4.8	3.7	5.8
2014: 01	26.7	30.5	-3.7	-0.1	3.7	43.8	37.8	20.1	57.9	1.2	27.8	4.6	4.1	5.0
02	23.1	26.9	-3.8	-1.7	4.7	44.6	35.6	26.4	62.0	1.4	23.9	4.9	3.6	3.3
03	22.3	30.9	-8.6	-4.9	7.0	46.1	37.4	18.8	56.2	1.4	30.4	5.6	3.4	4.7
04	25.6	28.2	-2.7	-0.6	1.9	47.0	35.5	22.7	58.2	1.3	28.2	5.0	3.5	4.5
2015: 01	27.9	30.9	-3.0	0.9	2.7	46.5	39.1	19.4	58.5	1.2	26.7	4.8	4.1	4.7
02	23.3	26.9	-3.7	-1.7	5.5	47.1	37.7	24.4	62.1	1.5	24.5	5.8	3.7	3.4
03	24.4	32.9	-8.6	-4.4	6.0	48.5	36.9	17.4	54.3	1.5	27.2	5.0	3.1	4.5
04	26.8	28.5	-1.7	0.3	1.8	49.3	33.2	21.3	54.4	1.3	25.8	5.4	3.5	4.6
2016: 01	29.2	32.3	-3.1	1.2	2.2	49.0	37.9	18.7	56.6	1.4	27.4	4.7	3.8	4.8
02	24.3	27.0	-2.8	-0.7	6.0	50.1	37.2	22.6	59.9	1.5	21.9	5.5	3.6	3.7
03	23.6	32.3	-8.6	-4.1	5.3	50.5	38.9	17.8	56.7	1.4	28.2	6.2	3.1	4.5
04	26.0	28.2	-2.2	-0.2	1.8	51.6	34.6	22.5	57.0	1.4	27.6	5.6	3.4	4.1
2017: 01	29.0	31.0	-2.0	2.7	0.7	50.7	39.5	21.0	60.5	1.2	24.4	5.0	3.7	4.0
02	23.7	26.9	-3.2	-1.1	6.9	51.6	38.5	22.8	61.2	1.6	23.3	6.0	3.4	3.4
03	23.0	32.4	-9.4	-4.8	6.7	53.2	40.7	17.6	58.2	1.4	27.2	6.6	3.2	4.4

KB803

1. The deficit/surplus recalculated by excluding interest payments from total expenditure.
2. As at end of the period.
3. Companies include corporations and other enterprises. Including secondary tax on companies and tax on retirement funds.
4. Including other taxes on income and profits not divisible between individuals and companies.
5. Including donations tax, estate duty, securities transfer tax from 1 July 2008 and demutualisation levy.
6. Sales duty is included before 1983 and general sales tax before October 1991.
7. Compared with the actual outcome of previous fiscal years.
8. As at end of the period as per *Budget Reviews 2016 and 2017*.