

## Statistical tables

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Owing to the rounding off of figures, the sum of the separate items will sometimes differ from the total shown.	
... denotes not available	
- denotes a value equal to nil	
0 denotes a value between nil and half of the measuring unit	

## Capital market interest rates and yields

Percentage

Period	Yields <sup>1</sup> and price indices on bonds traded on the stock exchange <sup>2</sup>									Deposit and investment rates				Borrowing rates
	Government bonds						Other bond index <sup>3</sup>	All-bond index <sup>3</sup>	Eskom bonds	Weighted average rates			Postbank investment accounts	Predominant rates
	Nominal yields					Real yield				Banks				Mortgage loans
	0 to 3 years (2000M)	3 to 5 years (2001M)	5 to 10 years (2002M)	10 years and over (2003M)	10 years and over (2027M)					Fixed deposits				Banks: Dwelling units (2011M)
						More than 1 year but less than 3 years <sup>10</sup>	3 years and more but less than 5 years <sup>11</sup>	More than 5 years						
2014 .....	6.72	6.98	7.39	7.84	1.69	478.84	491.43	480.97	9.28	6.90	7.56	8.06	5.15	9.25
2015 .....	7.98	8.31	8.82	9.34	1.90	462.35	466.45	462.07	10.59	7.23	7.59	8.13	5.50	9.75
2016 .....	7.71	8.19	8.69	8.95	2.11	531.27	544.33	533.34	10.58	8.40	8.95	8.73	6.05	10.50
2016: Jul .....	7.57	8.09	8.45	8.72	1.82	522.80	537.43	525.26	10.24	8.12	8.66	8.48	6.05	10.50
Aug.....	7.56	7.96	8.36	8.70	1.88	514.63	525.75	516.22	10.10	8.15	8.78	8.66	6.05	10.50
Sep.....	7.48	7.92	8.38	8.68	1.91	529.53	542.66	531.61	10.25	8.24	8.82	8.58	6.05	10.50
Oct.....	7.58	7.99	8.45	8.76	1.94	532.69	546.79	535.02	10.24	8.31	8.85	8.68	6.05	10.50
Nov.....	7.69	8.12	8.57	8.94	2.00	523.14	536.23	525.23	10.43	8.40	8.91	8.77	6.05	10.50
Dec.....	7.71	8.19	8.69	8.95	2.11	531.27	544.33	533.34	10.58	8.40	8.95	8.73	6.05	10.50
2017: Jan .....	7.73	7.97	8.42	8.75	2.11	538.46	551.84	540.59	10.41	8.45	8.97	8.81	6.05	10.50
Feb.....	7.56	7.84	8.33	8.74	2.07	542.26	555.84	544.43	10.45	8.45	9.00	8.76	6.05	10.50
Mar.....	7.34	7.65	8.16	8.60	2.15	544.66	557.42	546.60	10.34	8.49	9.05	8.82	6.05	10.50
Apr.....	7.47	7.70	8.22	8.82	2.31	552.67	564.54	554.35	10.77	8.58	9.06	9.83	6.05	10.50
May.....	7.48	7.64	8.05	9.09	2.34	558.45	570.12	560.07	10.62	...	...	...	6.05	10.50

KB201

Percentage

Usury Act: Maximum finance charge rates			Prescribed rate of interest <sup>5</sup> (Judgement debt)		Rate of interest on loans from the State Revenue Fund <sup>6</sup>		Official rate of interest <sup>7</sup> (Fringe benefit taxation)		Rate of interest on outstanding VAT amounts		
Money loans, and credit and leasing transactions <sup>4</sup>											
Date	R1 – R10 000	R10 001 – R500 000	Date		Date		Date		Date	Tax <sup>8</sup>	Refunds <sup>9</sup>
2007/08/24	24.00	21.00	1976/07/16	11.00	2007/01/01	12.00	2007/09/01	11.00	2007/03/01	12.00	12.00
2007/10/19	25.00	22.00	1985/02/08	20.00	2007/09/01	13.00	2008/03/01	12.00	2007/11/01	13.00	13.00
2008/04/18	26.00	23.00	1986/08/01	15.00	2008/01/01	14.00	2008/09/01	13.00	2008/03/01	14.00	14.00
2008/06/20	27.00	24.00	1987/09/01	12.00	2008/07/01	15.00	2009/03/01	11.50	2008/09/01	15.00	15.00
2008/12/19	26.00	23.00	1989/07/01	18.50	2009/03/01	13.50	2009/06/01	9.50	2009/05/01	13.50	13.50
2009/02/13	25.00	22.00	1993/10/01	15.50	2009/05/01	12.50	2009/07/01	8.50	2009/07/01	12.50	12.50
2009/04/01	23.00	20.00	2014/08/01	9.00	2009/06/01	11.50	2009/09/01	8.00	2009/08/01	11.50	11.50
2009/05/11	22.00	19.00	2016/03/01	10.25	2009/07/01	10.50	2010/10/01	7.00	2009/09/01	10.50	10.50
2009/06/05	21.00	18.00	2016/05/01	10.50	2010/05/01	9.50	2011/03/01	6.50	2010/07/01	9.50	9.50
2009/08/21	20.00	17.00			2011/01/01	8.50	2012/08/01	6.00	2011/03/01	8.50	8.50
2010/04/02	19.00	16.00			2014/03/01	9.00	2014/02/01	6.50	2014/05/01	9.00	9.00
2010/11/26	18.00	15.00			2014/09/01	9.25	2014/08/01	6.75	2014/11/01	9.25	9.25
2012/07/27	17.00	14.00			2015/09/01	9.50	2015/08/01	7.00	2015/11/01	9.50	9.50
2014/02/06	18.00	15.00			2016/01/01	9.75	2015/12/01	7.25	2016/03/01	9.75	9.75
2015/07/31	19.00	16.00			2016/03/01	10.25	2016/02/01	7.75	2016/05/01	10.25	10.25
2016/02/05	20.00	17.00			2016/05/01	10.50	2016/04/01	8.00	2016/07/01	10.50	10.50

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- Monthly average bond yield.
- Source: The JSE Limited and the Actuarial Society of South Africa.
- Indices: 1 July 2000 = 100. Month-end values.
- Amount categories from 5 May 1988 as indicated; 5 December 1986 to 4 May 1988: R1 – R4 000 and R4 001 – R70 000; 11 February 1986 to 4 December 1986: R1 – R2 500 and R2 501 – R50 000. From 11 September 1981 to 10 February 1986 money loans were R1 – R2 000, R2 001 – R5 000 and R5 001 – R100 000, and credit and leasing transactions R1 – R10 000 and R10 001 – R100 000. From 31 December 1992 certain exemptions with regard to amounts less than R6 000. From 1 July 1999 certain categories of money-lending transactions of less than R10 000 were exempted. From 16 February 2001 the ceiling amount of R6 000 was increased to R10 000 and the amount categories changed from R1 – R6 000 and R6 001 – R500 000 to R1 – R10 000 and R10 001 to R500 000.
- Prescribed rate of interest (Section 1 of Act No. 55 of 1975), Department of Justice. This Act provides for the calculation and payment of interest on certain judgement debts.
- The standard interest rate applicable to loans granted by the State out of the State Revenue Fund, Exchequer Act No. 66 of 1975. As from 1 April 2000 the Public Finance Management Act No. 1 of 1999, as amended by Act No. 29 of 1999.
- Official rate of interest as defined by the Income Tax Act No. 58 of 1962.
- Interest for failure to pay tax when due. Value-Added Tax Act No. 89 of 1991. As from 1 April 2003 determined in terms of the Public Finance Management Act No. 1 of 1999.
- Interest on delayed refunds. Value-Added Tax Act No. 89 of 1991. As from 1 April 2003 determined in terms of the Public Finance Management Act No. 1 of 1999.
- Before January 2008 this category related to 2-year deposits.
- Before January 2008 this category related to 3-year deposits.

## Capital market activity

### Primary and secondary markets

R millions

Period	Primary market						Secondary market						
	Net issues of marketable bonds			Share capital raised by companies listed on the JSE <sup>1</sup>			Stock exchange transactions						
	Public sector <sup>1</sup>			Private sector			Shares <sup>2</sup>			Bonds			
	General government <sup>9</sup>	Public enterprises <sup>3</sup>	Total	Rights issues of ordinary shares	Other share capital raised	Total value of share capital raised	Market capitalisation	Total volume of shares traded <sup>4</sup>	Total value of shares traded	Market capitalisation <sup>2</sup>	Total number of transactions <sup>5,8</sup>	Bonds purchased <sup>8</sup>	
	(2015M)	(2016M)	(2017M)	(2044M)	(2046M)	(2043M)	(2024M)	(2038M)	(2039M)	(2025M)	(2040M)	Total consideration	Total nominal value
2014 .....	137 621	18 932	156 553	43 473	109 886	153 359	11 505 020	61 735	4 050 044	2 204 289	391 910	20 075 607	19 167 221
2015 .....	150 615	16 781	167 396	35 842	214 348	250 190	11 727 560	74 406	5 015 419	2 258 674	459 658	24 026 199	23 023 255
2016 .....	142 465	16 541	159 006	24 160	92 109	116 269	13 580 619	79 501	5 892 768	2 515 119	466 663	27 793 419	27 995 548
2016: Aug.....	15 430	-457	14 973	1 200	5 573	6 773	15 316 333	6 379	501 948	2 480 260	44 377	2 624 252	2 579 734
Sep.....	-9 214	187	-9 027	4 000	30 435	34 435	15 291 035	7 983	612 552	2 503 955	40 032	2 234 445	2 221 258
Oct.....	13 198	716	13 914	9 261	3 523	12 784	13 327 118	6 122	451 196	2 530 151	35 926	2 100 441	2 097 749
Nov.....	13 359	-551	12 808	750	8 564	9 314	13 395 412	6 759	479 788	2 506 039	41 821	2 395 907	2 384 598
Dec.....	8 051	865	8 916	2 034	5 893	7 927	13 580 619	5 483	367 620	2 515 119	22 973	1 118 900	1 113 400
2017: Jan.....	-20 290	-41	-20 331	-	487	487	13 988 069	5 513	389 202	2 503 060	35 713	2 001 042	1 955 860
Feb.....	15 219	731	15 950	1 902	1 666	3 567	13 491 306	6 863	399 846	2 523 192	36 104	2 228 640	2 224 651
Mar.....	16 780	-282	16 498	-	12 514	12 514	13 809 414	7 764	491 609	2 534 202	43 782	2 581 296	2 578 034
Apr.....	13 324	548	13 872	9 350	6 336	15 686	14 165 988	5 363	363 276	2 568 334	30 342	1 874 151	1 891 697
May.....	...	...	...	-	870	870	14 191 433	6 668	433 678	2 602 613	35 820	2 612 915	2 612 050

KB203

## Non-resident and real-estate transactions

R millions

Period	Transactions by non-residents									Real estate <sup>6</sup>
	Shares <sup>2</sup>			Bonds <sup>10</sup>			Total			Transfer duty <sup>7</sup>
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			Net purchases	
						Total	Repurchases	Outright		
	(2550M)	(2551M)	(2050M)	(2553M)	(2554M)	(2051M)	(2562M)	(2563M)	(2565M)	(2564M)
2014 .....	784 579	771 242	13 337	2 080 413	2 135 578	-55 165	-3 234	-51 930	-41 828	6 394
2015 .....	969 468	970 485	-1 017	2 097 126	2 127 057	-29 930	-10 125	-19 806	-30 947	7 217
2016 .....	1 010 947	1 134 812	-123 865	2 211 433	2 246 135	-34 703	-9 982	-24 721	-158 567	7 974
2016: Aug.....	88 620	91 108	-2 488	224 811	225 024	-213	90	-302	-2 701	666
Sep.....	89 855	103 382	-13 527	187 161	185 868	1 293	1 046	247	-12 234	707
Oct.....	76 107	80 841	-4 734	135 458	153 354	-17 896	-243	-17 653	-22 630	616
Nov.....	70 986	89 952	-18 967	142 058	159 860	-17 802	-66	-17 736	-36 769	741
Dec.....	65 484	69 429	-3 945	83 973	100 103	-16 130	-570	-15 561	-20 075	630
2017: Jan.....	62 460	78 618	-16 158	114 953	123 078	-8 125	-727	-7 398	-24 283	772
Feb.....	66 518	76 084	-9 567	160 908	157 601	3 307	-848	4 155	-6 260	684
Mar.....	75 396	92 715	-17 318	166 437	147 811	18 627	45	18 581	1 308	816
Apr.....	64 706	67 501	-2 795	128 172	114 031	14 140	-10	14 150	11 345	603
May.....	78 889	88 055	-9 166	136 125	126 744	9 382	-59	9 440	215	668

KB204

- Net cash receipts after repayment of redemptions. Note: Net increase in own securities excluded.
- Source: The JSE Limited.
- Including Water Boards as from 1990.
- Volume in millions.
- Actual number.
- Seasonally adjusted.
- As from 1 March 2017 the threshold for transfer duty exemption changed.
- Source: Strate Limited. Including free-of-value trades.
- The term general government includes central, provincial and local governments, though provincial governments do not issue bonds.
- Source: The JSE Limited, excluding free-of-value trades.

## Capital market interest rates (continued)

Percentage

Date	National Credit Act: Maximum prescribed interest rates					
	Mortgage agreements	Credit facilities	Unsecured credit transactions	Developmental credit agreements		Other credit agreements
				Development of a small business	Low-income housing (unsecured)	
2009/08/14	20.40	25.40	35.40	35.40	35.40	25.40
2010/03/26	19.30	24.30	34.30	34.30	34.30	24.30
2010/09/10	18.20	23.20	33.20	33.20	33.20	23.20
2010/11/19	17.10	22.10	32.10	32.10	32.10	22.10
2012/07/20	16.00	21.00	31.00	31.00	31.00	21.00
2014/01/30	17.10	22.10	32.10	32.10	32.10	22.10
2014/07/18	17.65	22.65	32.65	32.65	32.65	22.65
2015/07/24	18.20	23.20	33.20	33.20	33.20	23.20
2015/11/20	18.75	23.75	33.75	33.75	33.75	23.75
2016/01/29	19.85	24.85	34.85	34.85	34.85	24.85
2016/03/18	20.40	25.40	35.40	35.40	35.40	25.40
2016/05/06	19.00	21.00	28.00	34.00	34.00	24.00

KB233

## Derivative market activity

R millions

Period	Derivative market <sup>1</sup>									
	Equity derivatives				Commodity derivatives				Interest rate derivatives	Currency derivatives
	Number of deals <sup>2</sup> (2140M)	Number of contracts <sup>2</sup> (2141M)	Traded value (2142M)	Open interest <sup>3</sup> (2143M)	Number of deals <sup>2</sup> (2144M)	Number of contracts <sup>2</sup> (2145M)	Traded value (2146M)	Open interest <sup>3</sup> (2147M)	Number of contracts <sup>2</sup> (2148M)	Number of contracts <sup>2</sup> (2149M)
2011 .....	2 246 398	148 822 929	4 327 424	11 792 488	310 562	2 643 140	394 653	156 048	1 335 721	13 777 892
2012 .....	2 079 103	137 058 773	4 325 146	12 175 882	324 983	2 999 444	510 602	154 536	2 481 759	16 926 011
2013 .....	2 705 621	217 465 511	5 061 536	15 911 805	305 278	2 788 187	490 260	118 607	3 665 646	32 031 416
2014 .....	3 187 871	252 378 555	5 982 373	24 130 663	308 757	2 729 959	490 542	133 194	5 031 551	43 725 844
2015 .....	3 546 068	448 041 117	6 647 119	62 187 905	362 901	3 500 065	749 362	176 383	5 692 757	44 637 555
2016 .....	3 613 300	427 451 830	6 942 719	42 621 649	387 080	3 426 080	957 866	102 521	9 435 718	48 324 320
2015: Oct.....	288 198	16 157 443	404 842	63 040 156	30 564	238 255	53 883	186 148	791 033	2 561 727
Nov.....	259 595	7 534 310	349 754	64 099 766	38 565	337 677	81 709	151 135	678 519	2 373 113
Dec.....	353 281	112 310 804	867 572	62 187 905	30 397	335 512	77 627	176 383	119 639	6 726 559
2016: Jan.....	316 914	13 874 630	403 033	68 631 652	33 742	319 349	96 147	210 599	829 516	2 882 313
Feb.....	342 220	9 999 004	473 366	70 157 241	31 485	305 500	96 213	180 477	906 150	3 391 496
Mar.....	338 054	147 688 890	983 574	57 348 883	25 292	242 738	70 952	184 180	88 408	5 318 826
Apr.....	278 309	13 425 225	358 975	52 301 741	28 296	266 860	69 506	171 082	1 516 268	1 737 210
May.....	299 542	10 309 582	406 426	48 860 546	38 049	309 190	95 041	194 429	884 665	4 087 766
Jun.....	331 116	58 987 725	1 022 142	46 049 765	40 694	387 659	117 984	120 797	140 609	6 102 111
Jul.....	265 179	7 271 006	349 305	46 638 437	31 689	282 411	80 958	132 192	1 565 659	2 363 671
Aug.....	277 381	7 339 726	406 312	45 577 093	33 745	299 108	77 210	133 801	751 394	4 367 623
Sep.....	352 859	56 336 101	903 344	44 624 636	32 385	293 659	70 821	135 979	265 604	7 389 882
Oct.....	254 313	7 580 437	347 517	45 476 397	29 635	214 348	52 243	137 699	1 921 506	4 138 917
Nov.....	299 422	6 277 863	408 649	45 988 066	38 883	328 171	86 088	95 208	478 644	3 490 575
Dec.....	257 991	88 361 641	880 076	42 621 649	23 185	177 087	44 704	102 521	87 295	3 053 930
2017: Jan.....	257 564	6 902 778	353 874	41 986 663	30 097	202 648	44 618	114 664	1 983 240	1 873 645
Feb.....	242 981	7 394 436	318 459	41 788 558	31 783	250 558	52 239	111 971	505 533	2 291 739
Mar.....	304 313	32 798 505	831 320	35 991 647	28 689	219 734	38 791	133 417	174 751	6 671 105
Apr.....	212 572	17 928 715	279 149	22 979 718	27 086	204 955	38 739	140 732	1 177 527	8 574 944
May.....	248 856	42 709 023	336 096	44 195 756	28 348	247 441	46 555	160 324	1 337 873	4 424 247

KB205

- Source: The JSE Limited. Futures and options contracts included.
- Actual number.
- Actual number as at the last business day of the particular month and year.

## Share prices

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## Yields and stock exchange activity

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**Unit trusts<sup>1</sup>**  
**Selected items and transactions**

R millions

Period	Market value of security holdings <sup>2</sup>			Cash and deposits <sup>4</sup>	All funds: Market value of net assets <sup>5</sup>	Money-market funds: Market value of net assets <sup>5</sup>	Total assets at book value	Transactions in units <sup>6</sup>			Transactions in securities <sup>9</sup>		
	Public-sector securities <sup>3</sup>	Stocks, debentures and preference shares	Ordinary shares					Gross sales <sup>7</sup>	Re-purchases <sup>8</sup>	Net sales	Purchases	Sales	Net investment
	(2410K)	(2411K)	(2412K)					(2414K)	(2415K)	(2423K)	(2422K)	(2416K)	(2417K)
2010 .....	84 934	37 102	420 316	351 406	899 759	276 762	866 871	719 415	630 991	88 425	1 662 518	958 096	704 422
2011 .....	85 012	38 331	482 380	365 177	978 049	253 991	946 215	793 059	748 629	44 430	1 258 531	812 036	446 495
2012 .....	151 455	43 694	624 605	375 767	1 204 411	244 292	1 138 265	920 612	852 951	67 661	1 312 948	791 471	521 477
2013 .....	181 943	64 657	788 884	438 261	1 483 744	258 560	1 446 873	1 104 939	1 018 532	86 408	1 462 992	884 562	578 430
2014 .....	205 753	65 207	946 614	434 716	1 662 888	239 049	1 565 927	1 519 817	1 477 580	42 237	1 610 730	1 129 196	481 533
2015 .....	211 934	63 040	1 063 217	479 366	1 830 811	256 781	1 806 206	1 654 072	1 587 864	66 208	1 662 808	1 362 665	300 143
2016 .....	233 621	61 181	1 113 460	542 812	1 969 363	291 006	1 964 626	2 032 705	1 882 965	149 740	1 942 572	1 751 450	191 123
2009: 02 .....	28 843	26 001	267 635	347 189	670 722	242 337	698 809	121 336	95 774	25 561	343 453	189 060	154 393
03 .....	35 577	26 284	299 578	343 845	709 004	235 135	717 944	128 372	120 300	8 072	408 896	229 208	179 689
04 .....	37 476	25 170	327 114	354 139	748 708	237 187	739 686	121 296	99 479	21 817	323 061	172 307	150 754
2010: 01 .....	52 799	27 483	374 561	349 859	807 893	247 535	818 046	144 675	132 730	11 945	394 511	207 120	187 391
02 .....	57 060	27 889	351 795	348 135	788 927	255 445	770 667	172 633	150 300	22 333	444 673	235 104	209 569
03 .....	68 703	34 427	389 871	345 929	843 608	263 951	807 015	193 113	166 513	26 599	400 640	247 088	153 551
04 .....	84 934	37 102	420 316	351 406	899 759	276 762	866 871	208 995	181 448	27 547	422 694	268 783	153 910
2011: 01 .....	68 017	29 877	441 184	385 526	928 604	286 097	865 651	189 215	168 681	20 535	431 457	243 918	187 539
02 .....	72 651	34 654	433 690	382 025	925 656	270 680	887 223	186 153	181 200	4 953	268 612	239 969	28 643
03 .....	79 149	33 793	446 742	375 567	937 732	264 196	923 914	205 807	195 304	10 503	267 120	181 809	85 311
04 .....	85 012	38 331	482 380	365 177	978 049	253 991	946 215	211 883	203 444	8 439	291 341	146 339	145 002
2012: 01 .....	100 869	45 858	515 916	345 345	1 012 816	237 704	969 074	211 139	213 022	-1 882	323 955	177 322	146 633
02 .....	111 023	44 847	533 107	348 121	1 043 671	229 659	966 589	201 115	198 583	2 531	330 154	200 737	129 417
03 .....	140 010	43 457	569 378	361 647	1 123 287	241 080	1 067 587	244 437	201 711	42 727	357 410	225 150	132 260
04 .....	151 455	43 694	624 605	375 767	1 204 411	244 292	1 138 265	263 921	239 636	24 285	301 429	188 262	113 166
2013: 01 .....	160 554	48 771	668 827	389 011	1 273 898	248 344	1 215 081	242 429	216 877	25 552	314 675	187 149	127 526
02 .....	151 723	59 103	682 030	414 435	1 318 322	263 141	1 232 737	280 284	254 999	25 285	363 869	231 518	132 351
03 .....	164 990	59 094	734 458	451 633	1 420 994	270 216	1 376 967	287 507	259 818	27 689	418 877	233 529	185 348
04 .....	181 943	64 657	788 884	438 261	1 483 744	258 560	1 446 873	294 719	286 838	7 881	365 573	232 367	133 205
2014: 01 .....	184 486	65 024	818 062	441 743	1 515 798	247 316	1 489 851	293 455	280 134	13 321	327 481	251 866	75 615
02 .....	189 256	67 011	880 943	469 081	1 613 268	267 668	1 562 835	343 960	321 577	22 383	390 848	273 807	117 041
03 .....	186 102	64 815	893 309	448 169	1 602 151	239 263	1 511 211	426 611	430 792	-4 181	440 025	305 840	134 185
04 .....	205 753	65 207	946 614	434 716	1 662 888	239 049	1 565 927	455 791	445 077	10 714	452 376	297 684	154 693
2015: 01 .....	219 871	69 795	1 002 012	445 429	1 744 232	235 999	1 635 354	300 911	292 088	8 822	440 506	326 632	113 874
02 .....	207 434	62 011	1 006 238	469 368	1 754 594	249 736	1 691 780	340 565	337 426	3 139	338 960	252 672	86 287
03 .....	212 233	63 557	998 126	487 512	1 773 099	263 780	1 721 893	484 569	452 591	31 978	470 316	342 074	128 242
04 .....	211 934	63 040	1 063 217	479 366	1 830 811	256 781	1 806 206	528 027	505 759	22 268	413 026	441 287	-28 260
2016: 01 .....	214 945	63 969	1 076 255	498 845	1 865 191	264 232	1 811 014	352 372	327 236	25 136	473 456	429 856	43 599
02 .....	225 769	69 209	1 094 958	507 203	1 909 245	272 572	1 818 347	452 549	411 193	41 356	525 024	432 190	92 834
03 .....	224 142	69 878	1 119 443	522 659	1 951 851	285 386	1 902 288	571 985	526 758	45 228	492 938	448 135	44 803
04 .....	233 621	61 181	1 113 460	542 812	1 969 363	291 006	1 964 626	655 798	617 778	38 021	451 154	441 269	9 886
2017: 01 .....	239 797	66 059	1 158 875	544 684	2 024 730	295 071	2 005 560	430 812	407 255	23 557	498 232	436 888	61 344

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1. Including unit trusts classified as 'fund of funds' as from July 1998. Including institutional funds from October 2000. Domestic intra-industry holdings of assets are excluded.
2. At end of period.
3. Securities issued by the Government, local governments, the Land Bank, Eskom, Rand Water and other securities approved by the Registrar of Collective Investment Schemes.
4. Including money-market unit trusts' portfolios as from May 1997.
5. Market value of security holdings, plus cash, deposits and accrued income, less current liabilities and domestic intra-industry assets, as at end of period.
6. By the management companies. Excluding domestic intra-industry transactions.
7. At selling prices. Including switching at market values for an equivalent amount of units at selling prices.
8. At repurchase prices.
9. At actual transaction values. Excluding domestic intra-industry transactions.



## Public Investment Corporation<sup>1</sup>

### Liabilities

R millions

End of	Funds received from						
	Social security funds <sup>2</sup>	Reconstruction and Development Programme fund	Other government funds	Pension and provident funds	Households <sup>3</sup>	Other	Total <sup>4</sup>
	(2520K)	(2543K)	(2521K)	(2523K)	(2544K)	(2528K)	(2529K)
2011 .....	90 165	1 539	8 195	1 006 010	7 678	1 464	1 115 052
2012 .....	113 612	1 921	8 797	1 225 505	8 425	657	1 358 916
2013 .....	131 328	2 876	8 908	1 412 417	9 101	870	1 565 499
2014 .....	155 357	3 277	9 328	1 553 863	9 865	1 268	1 732 958
2015 .....	166 031	3 820	13 435	1 596 614	10 782	1 531	1 792 213
2016 .....	188 208	4 420	13 589	1 667 390	11 706	1 961	1 887 274
2015: 02 .....	166 151	5 150	11 759	1 629 894	10 271	1 436	1 824 661
03 .....	168 945	4 360	12 049	1 592 543	10 451	1 429	1 789 777
04 .....	166 031	3 820	13 435	1 596 614	10 782	1 531	1 792 213
2016: 01 .....	175 387	3 817	12 835	1 656 644	10 971	1 641	1 861 295
02 .....	184 620	3 554	12 011	1 707 367	11 166	1 964	1 920 683
03 .....	187 885	4 725	12 767	1 673 461	11 450	1 933	1 892 220
04 .....	188 208	4 420	13 589	1 667 390	11 706	1 961	1 887 274
2017: 01 .....	190 942	4 194	11 487	1 705 320	12 039	2 009	1 925 990

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## Assets

R millions

End of	Cash and deposits (2530K)	Fixed-interest securities				Bills issued by				Ordinary shares		Other <sup>10</sup> (2541K)	Total <sup>4</sup> (2539K)
		Government (2531K)	Local governments <sup>5</sup> (2532K)	Public enterprises <sup>6</sup> (2533K)	Other <sup>7</sup> (2534K)	Central government (2535K)	Public corporations <sup>8</sup> (2545K)	Banks (2542K)	Other (2538K)	Direct investment (2546K)	Indirect investment <sup>9</sup> (2547K)		
		2011 .....	87 219	246 004	2 284	128 932	34 032	-	6 212	-	3 852		
2012 .....	116 637	290 721	2 564	144 575	34 989	-	4 504	-	9 985	531 137	126 424	97 380	1 358 916
2013 .....	102 709	341 128	2 118	143 174	27 160	118	6 805	-	4 982	681 019	138 873	117 413	1 565 499
2014 .....	72 908	414 140	2 273	164 604	31 121	-	4 820	-	14 615	768 965	135 191	124 321	1 732 958
2015 .....	63 362	417 537	1 911	165 600	33 778	-	5 018	-	28 373	803 966	133 953	138 715	1 792 213
2016 .....	95 261	434 336	1 992	190 297	37 214	-	3 578	-	44 528	819 058	115 801	145 210	1 887 274
2015: 02 .....	71 927	434 936	2 204	165 251	36 022	-	4 727	-	18 356	811 597	150 038	129 603	1 824 661
03 .....	78 445	432 755	2 192	168 400	34 487	-	5 119	-	22 649	785 968	130 617	129 145	1 789 777
04 .....	63 362	417 537	1 911	165 600	33 778	-	5 018	-	28 373	803 966	133 953	138 715	1 792 213
2016: 01 .....	62 474	428 820	1 970	174 924	36 061	-	4 760	-	28 905	844 833	140 166	138 382	1 861 295
02 .....	63 505	439 881	1 998	188 375	37 100	-	4 038	-	30 012	885 688	121 683	148 404	1 920 683
03 .....	69 042	437 491	2 012	190 177	39 740	-	3 778	-	42 241	841 652	120 614	145 473	1 892 220
04 .....	95 261	434 336	1 992	190 297	37 214	-	3 578	-	44 528	819 058	115 801	145 210	1 887 274
2017: 01 .....	113 127	421 866	2 010	189 231	37 277	-	3 413	-	47 619	832 049	127 441	151 957	1 925 990

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1. Before April 2005 the Public Investment Commissioners.
2. Workmen's Compensation Fund, Mines and Works Compensation Fund, and Unemployment Insurance Fund.
3. Mainly trust accounts.
4. As from March 2002 data reported at market value.
5. Before January 1992 including Water Boards.
6. Including Water Boards as from January 1992.
7. Including company stock, foreign stock and debentures. Stock debt of former independent and self-governing national states has been reclassified to government stock as from 27 April 1994.
8. Including public financial institutions and the state housing funds.
9. Funds invested in shares by external portfolio managers.
10. Including guaranteed investment contracts, unit trusts and investment policies.

## Long-term insurers Income statement<sup>1</sup>

R millions

Period	Current receipts				Current expenditure						Dividend payments (2200K)	Domestic current income surplus (2201K)	Net capital profits and other income <sup>2</sup> (2202K)
	Investment income (2190K)	Premiums received			Claims paid		Annuities (2196K)	Surrenders Pension fund and other life business (2197K)	Administrative expenses (2198K)	Taxation (2199K)			
		Pension and group life business (2191K)	Retirement annuities (2192K)	Other insurance business (2193K)	Lump sum at retirement (2194K)	Lump sum on death and other payments (2195K)							
1995 .....	23 060	18 187	13 854	30 642	8 102	9 768	9 822	17 193	7 231	1 437	978	31 212	21 752
1996 .....	25 164	24 165	13 791	36 323	9 357	9 457	11 436	21 935	7 909	1 929	738	36 683	3 822
1997 .....	27 256	33 141	16 454	41 479	12 845	13 987	13 077	36 516	8 684	2 032	1 859	29 331	7 811
1998 .....	30 382	33 717	16 060	44 306	14 237	14 375	14 292	41 027	9 069	2 035	1 834	27 597	-29 885
1999 .....	34 894	34 660	19 903	55 225	23 885	16 885	15 690	54 910	10 756	3 650	3 633	15 273	111 286
2000 .....	36 295	52 768	23 162	63 805	29 666	22 146	16 887	58 760	11 302	3 672	5 208	28 389	20 653
2001 .....	38 342	68 884	22 388	71 409	32 548	26 761	17 485	72 095	11 003	4 914	7 077	29 141	87 179
2002 .....	42 248	75 175	21 063	74 802	33 967	28 187	21 394	83 420	12 930	5 270	7 660	20 460	-50 610
2003 .....	46 812	78 112	19 122	81 642	31 015	32 032	22 470	83 323	16 021	4 950	4 318	31 561	45 444
2004 .....	43 186	67 841	21 423	72 963	27 522	31 183	20 664	82 648	17 080	7 929	6 142	12 245	99 712
2005 .....	49 017	85 928	23 506	79 305	31 182	44 601	20 770	90 243	19 935	7 562	11 910	11 555	158 080
2006 .....	58 442	115 463	29 063	93 085	35 082	56 546	23 708	116 072	20 940	10 131	9 550	24 025	172 963
2007 .....	69 176	129 081	32 299	114 101	39 055	65 305	24 277	123 365	22 989	9 884	15 723	44 059	94 218
2008 .....	79 371	144 705	46 040	101 563	39 490	69 165	26 218	133 406	21 902	5 420	9 987	66 093	-99 339
2009 .....	75 984	126 622	40 081	85 563	32 593	61 352	25 495	125 730	24 504	8 159	11 909	38 508	62 994
2010 .....	63 687	125 231	47 215	93 283	33 506	63 429	28 614	122 167	27 037	7 005	13 649	34 009	104 326
2011 .....	68 598	120 930	49 252	105 443	34 070	64 647	29 750	113 772	30 001	7 682	9 544	54 756	37 871
2012 .....	79 962	157 818	59 992	112 742	36 973	74 183	32 736	142 586	32 512	11 559	19 506	60 460	168 169
2013 .....	96 820	184 642	68 158	132 987	45 113	96 874	36 179	160 334	36 386	12 791	30 754	64 177	175 424
2014 .....	99 550	176 268	77 790	145 987	48 052	98 541	40 533	199 671	37 268	11 390	10 911	53 230	127 999
2015 .....	111 748	178 180	79 659	158 150	51 939	109 701	46 803	186 918	42 159	10 382	11 989	67 846	68 762
2016 .....	126 897	169 103	90 689	161 170	55 254	127 664	55 796	170 963	45 906	13 492	11 297	67 488	16 466
2012: 02 .....	18 548	42 755	16 748	27 182	9 269	19 093	8 005	36 710	7 296	2 536	9 878	12 447	16 301
03 .....	21 983	34 848	13 956	28 207	9 120	18 456	8 335	29 279	7 828	3 325	2 402	20 248	52 258
04 .....	20 264	41 068	14 717	31 102	9 910	19 205	8 682	39 555	9 737	2 974	1 716	15 372	60 195
2013: 01 .....	20 904	45 597	15 236	29 327	9 770	24 174	8 558	31 796	7 745	3 339	3 073	22 610	52 253
02 .....	25 571	50 965	17 053	31 694	10 999	22 781	9 056	44 281	9 777	3 199	3 102	22 088	-3 719
03 .....	25 175	43 471	17 885	33 152	11 629	22 282	8 819	41 979	8 202	1 784	3 623	21 364	72 582
04 .....	25 170	44 609	17 985	38 813	12 715	27 637	9 746	42 277	10 662	4 469	20 955	-1 885	54 308
2014: 01 .....	26 344	41 918	18 240	31 603	11 292	25 282	9 881	41 671	8 998	3 636	4 469	12 875	38 127
02 .....	23 150	44 557	18 655	35 943	12 230	24 505	9 793	44 299	9 091	3 024	2 198	17 165	61 214
03 .....	27 057	40 114	18 958	38 710	12 500	25 329	10 231	43 346	9 580	3 053	3 344	17 458	-1 244
04 .....	22 998	49 679	21 937	39 731	12 030	23 425	10 627	70 355	9 598	1 676	900	5 732	29 902
2015: 01 .....	29 126	40 283	19 397	35 593	12 099	27 325	10 624	41 081	8 994	3 737	3 237	17 303	62 898
02 .....	26 605	40 955	20 075	38 844	13 453	26 701	10 437	48 667	10 492	2 537	3 086	11 107	-18 205
03 .....	30 001	44 540	20 081	39 222	13 465	26 952	11 530	50 467	10 900	1 873	2 423	16 233	-19 896
04 .....	26 016	52 402	20 106	44 490	12 922	28 723	14 212	46 703	11 773	2 234	3 243	23 203	43 965
2016: 01 .....	38 037	46 095	22 458	37 883	12 551	31 539	18 288	42 376	10 422	3 563	1 559	24 175	27 554
02 .....	29 047	40 301	23 490	40 544	14 854	31 913	12 373	42 266	10 465	4 400	4 378	12 732	13 744
03 .....	33 986	40 711	23 763	42 268	14 301	31 072	12 725	41 887	11 943	2 485	1 831	24 485	5 478
04 .....	25 827	41 996	20 978	40 474	13 548	33 140	12 409	44 434	13 076	3 044	3 528	6 096	-30 310
2017: 01 .....	35 278	43 197	22 758	38 165	13 597	30 253	12 969	38 711	11 599	2 221	1 817	28 232	29 117

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- Source: Registrar of Insurance, annual reports up to 1990 and thereafter South African Reserve Bank survey data.
- Including all foreign items.

## Long-term insurers<sup>1</sup>

### Liabilities

R millions

End of	Banks and other loans <sup>2</sup>	Insurer creditors <sup>3</sup>	Other creditors	Claims not yet paid out	Unappropriated profits	Liability under unexpired policies		Insurance fund surplus <sup>5</sup>	Other reserves	Share capital <sup>6</sup>	Claims in respect of derivative instruments	Other liabilities	Total liabilities
						Pension business <sup>4</sup>	Other business						
	(2210J)	(2211J)	(2212J)	(2213J)	(2214J)	(2215J)	(2216J)	(2217J)	(2218J)	(2219J)	(2222J)	(2220J)	(2221J)
2008 <sup>11</sup> .....	12 016	2 296	8 960	15 042	20 817	595 392	526 688	36 650	102 893	8 840	10 824	22 769	1 363 190
2009 .....	10 530	1 963	8 192	14 813	19 818	644 174	523 693	40 352	154 058	8 543	1 504	34 645	1 462 284
2010 .....	12 485	2 913	7 886	16 157	20 806	701 591	580 082	41 312	174 405	7 760	2 739	41 634	1 609 769
2011 .....	5 393	3 078	10 446	18 957	24 044	743 340	607 132	43 821	200 791	6 866	4 384	38 499	1 706 752
2012 .....	5 587	3 898	13 955	20 083	28 660	847 798	690 408	50 605	210 291	6 842	7 714	62 973	1 948 814
2013 .....	6 509	2 235	21 388	22 753	32 468	1 037 303	749 971	33 117	213 454	6 508	7 415	58 890	2 192 012
2014 .....	7 935	2 677	23 208	25 526	36 478	1 205 004	816 577	36 689	131 491	6 674	8 383	71 874	2 372 516
2015 .....	10 233	2 875	23 857	25 817	41 706	1 265 817	888 320	14 560	183 015	6 780	19 290	79 347	2 561 616
2016 .....	22 673	3 218	21 927	29 618	44 862	1 294 018	910 959	14 318	185 504	6 703	12 793	68 061	2 614 654

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## Assets

R millions

End of	Coin, banknotes and deposits	Fixed-interest securities				Ordinary shares <sup>5</sup>	Loans				Fixed property	Other assets <sup>10</sup>	Total assets
		Government	Local governments	Public enterprises	Other <sup>7</sup>		Mortgage	Against policies	To public sector <sup>9</sup>	Other			
	(2230K)	(2231K)	(2232K)	(2233K)	(2234K)	(2235K)	(2236K)	(2237K)	(2238K)	(2239K)	(2240K)	(2241K)	(2242K)
2008 <sup>11</sup> .....	201 574	118 150	6 269	16 828	83 533	570 381	2 875	4 250	233	102 041	59 294	197 761	1 363 190
2009 .....	211 023	116 116	4 912	21 068	75 861	654 911	2 446	2 770	425	106 350	59 202	207 198	1 462 284
2010 .....	190 274	138 151	5 210	35 343	84 816	746 777	1 791	2 770	472	129 026	58 977	216 163	1 609 769
2011 .....	215 362	139 467	5 056	27 141	88 727	777 013	1 406	2 189	682	141 568	61 089	247 052	1 706 752
2012 .....	210 888	162 524	6 513	33 069	90 184	940 305	1 354	2 027	823	160 852	62 365	277 911	1 948 814
2013 .....	173 756	177 182	4 078	31 508	125 921	1 124 386	1 422	2 141	273	167 408	57 378	326 559	2 192 012
2014 .....	165 749	198 254	4 629	29 365	204 097	1 246 906	1 171	2 071	2 943	131 394	57 953	327 984	2 372 516
2015 .....	201 821	196 604	5 155	35 435	241 277	1 320 282	826	2 334	3 339	82 982	67 481	404 082	2 561 616
2016 .....	205 214	189 206	5 542	42 357	250 023	1 370 691	897	2 311	3 306	72 631	65 070	407 407	2 614 654
2014: 01 .....	166 494	186 363	4 328	32 141	178 353	1 162 848	1 384	2 034	285	123 097	56 252	332 873	2 246 453
02 .....	172 048	187 542	5 732	33 309	181 437	1 217 486	1 414	2 061	1 367	128 534	55 818	349 778	2 336 526
03 .....	179 329	195 453	4 335	32 505	184 217	1 214 066	1 399	2 097	1 951	128 171	56 199	355 064	2 354 785
04 .....	165 749	198 254	4 629	29 365	204 097	1 246 906	1 171	2 071	2 943	131 394	57 953	327 984	2 372 516
2015: 01 .....	166 504	208 313	4 259	29 245	206 319	1 317 900	1 121	2 071	3 032	134 044	58 122	335 614	2 466 544
02 .....	181 491	222 298	5 475	30 184	215 417	1 263 344	920	1 862	3 396	137 996	64 949	336 468	2 463 801
03 .....	191 116	217 440	5 434	35 289	257 218	1 292 425	858	2 876	3 683	88 781	66 003	355 273	2 516 397
04 .....	201 821	196 604	5 155	35 435	241 277	1 320 282	826	2 334	3 339	82 982	67 481	404 082	2 561 616
2016: 01 .....	200 854	186 448	5 767	37 511	260 456	1 358 840	765	2 326	3 225	48 164	68 063	437 857	2 610 275
02 .....	201 658	188 207	6 124	38 545	260 907	1 377 025	880	2 652	3 202	68 004	69 593	409 713	2 626 511
03 .....	222 446	188 113	5 780	39 152	258 549	1 377 599	860	2 314	3 193	68 046	70 974	407 508	2 644 535
04 .....	205 214	189 206	5 542	42 357	250 023	1 370 691	897	2 311	3 306	72 631	65 070	407 407	2 614 654
2017: 01 .....	216 443	185 246	5 410	43 403	248 086	1 403 051	710	2 274	3 089	70 748	65 241	429 504	2 673 207

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1. Refer to domestic insurers. Data of investment subsidiaries and data of property companies that are directly or indirectly controlled by insurers are consolidated with those of parent organisations.
2. Including mutual banks.
3. Balances due to insurers and reinsurers.
4. Pension and retirement annuity fund business.
5. Difference between insurance fund and liability under unexpired policies.
6. Including outside shareholders in subsidiaries.
7. Including company stock, debentures and preference shares, and government-guaranteed stock.
8. Including units of unit and property trusts.
9. Including loan levy, loans to local governments, public corporations and, as from September 1979, also universities.
10. Including net foreign claims.
11. All annual data as from 1990 and all quarterly data as from December 1991 are recorded at market value.

## Short-term insurers Income statement<sup>1</sup>

R millions

End of	Current receipts			Current expenditure					Dividend payments (2608K)	Domestic current income surplus (2609K)	Net capital profits and other income <sup>2</sup> (2610K)
	Investment income (2600K)	Premiums received		Claims paid		Premiums on reinsurance (2605K)	Administrative expenses (2606K)	Taxation (2607K)			
		Reinsurance (2601K)	Other insurance (2602K)	Reinsurance (2603K)	Other (2604K)						
2009 .....	5 048	15 825	65 750	6 165	46 120	11 219	14 073	1 604	2 722	4 718	-1 844
2010 .....	5 259	11 313	72 974	4 425	40 859	12 937	15 149	2 991	5 586	7 599	-1 915
2011 .....	4 788	12 824	75 795	4 880	40 165	12 733	15 968	2 871	4 737	12 054	-4 168
2012 .....	5 065	13 925	77 907	3 753	45 606	16 326	15 857	3 198	5 236	6 920	-1 824
2013 .....	5 406	17 535	88 324	4 360	52 509	18 978	20 386	2 795	4 629	7 608	-1 730
2014 .....	5 325	17 970	96 623	4 899	55 509	18 587	22 026	3 007	4 779	11 112	-2 792
2015 .....	6 102	21 183	100 128	5 899	54 463	20 796	23 483	4 300	4 989	13 483	-1 324
2016 .....	7 692	25 664	103 743	6 796	61 904	19 333	23 294	3 994	6 341	15 438	-10 561
2009: 02 .....	1 202	3 886	14 983	1 690	10 834	2 407	3 499	385	578	679	-583
03 .....	1 342	4 421	17 699	1 381	11 599	3 139	3 916	387	620	2 421	-196
04 .....	1 196	3 249	17 492	1 404	12 480	2 672	3 422	704	607	648	8
2010: 01 .....	1 387	2 940	18 951	1 171	11 011	3 691	3 591	665	1 167	1 984	-608
02 .....	1 308	2 862	18 207	1 191	9 775	3 188	3 699	663	1 091	2 770	-714
03 .....	1 423	3 133	19 244	1 218	10 130	3 081	4 002	844	1 775	2 750	-628
04 .....	1 141	2 377	16 573	846	9 943	2 978	3 857	820	1 554	95	35
2011: 01 .....	1 240	3 453	18 469	1 528	10 427	3 455	3 858	564	1 437	1 893	-813
02 .....	1 220	3 356	19 942	1 154	10 233	3 145	3 935	777	1 515	3 760	-1 632
03 .....	1 217	2 946	18 545	940	9 839	3 434	4 035	683	524	3 254	-1 071
04 .....	1 111	3 069	18 839	1 258	9 667	2 700	4 140	847	1 261	3 147	-652
2012: 01 .....	1 180	3 260	18 435	1 022	11 304	3 509	4 324	946	2 359	-588	587
02 .....	1 275	2 268	18 842	927	9 706	3 054	4 056	853	635	3 154	-1 305
03 .....	1 351	3 701	20 004	993	11 006	3 700	4 150	819	1 107	3 281	-487
04 .....	1 259	4 695	20 626	812	13 589	6 063	3 327	580	1 135	1 074	-619
2013: 01 .....	1 211	4 149	20 741	1 085	12 720	4 128	4 688	919	1 243	1 317	-1 379
02 .....	1 199	3 772	21 181	1 217	11 873	3 861	4 967	668	751	2 815	-1 298
03 .....	1 377	4 061	23 188	1 147	12 263	5 596	5 247	867	1 222	2 284	-213
04 .....	1 618	5 553	23 214	911	15 652	5 392	5 483	342	1 413	1 192	1 160
2014: 01 .....	1 294	4 514	24 374	1 272	15 466	3 984	5 159	767	1 209	2 324	-1 361
02 .....	1 509	4 028	23 070	1 110	11 834	4 006	5 339	673	1 472	4 173	-1 365
03 .....	1 250	5 239	24 218	1 361	14 198	4 754	5 545	651	1 199	2 998	-567
04 .....	1 272	4 189	24 961	1 155	14 011	5 843	5 982	915	899	1 616	501
2015: 01 .....	1 634	4 976	25 772	1 353	14 749	5 678	5 811	978	1 667	2 146	-347
02 .....	1 579	5 315	24 318	1 385	11 933	4 647	5 870	1 188	924	5 262	-2 173
03 .....	1 557	5 424	25 037	1 794	13 890	4 968	5 690	849	1 689	3 138	-659
04 .....	1 332	5 468	25 002	1 367	13 890	5 502	6 111	1 285	709	2 937	1 855
2016: 01 .....	1 660	6 215	26 165	2 067	15 385	4 925	5 722	655	1 883	3 403	-1 479
02 .....	2 535	6 577	25 750	1 849	15 525	4 777	5 696	1 002	1 066	4 948	-971
03 .....	1 746	6 167	25 445	1 474	14 397	4 689	5 790	924	2 569	3 515	-2 385
04 .....	1 750	6 706	26 382	1 405	16 597	4 942	6 085	1 414	823	3 572	-5 726
2017: 01 .....	1 914	5 261	27 514	1 615	15 330	4 794	6 094	2 244	1 055	3 557	-2 061

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1. Source: South African Reserve Bank survey data. Excluding the Road Accident Fund as from June 1996.
2. Including all foreign items.

## Short-term insurers<sup>1</sup>

### Liabilities

R millions

End of	Insurer creditors <sup>2</sup> (2250J)	Other creditors (2251J)	Claims not yet paid out (2252J)	Foreign head office balances (2253J)	Unappropriated profits (2254J)	Liability under unmatured policies (2255J)	Insurance fund surplus <sup>3</sup> (2256J)	Other reserves (2257J)	Share capital (2258J)	Claims in respect of derivative instruments (2261J)	Other liabilities (2259J)	Total liabilities (2260J)
2006 <sup>7</sup> .....	2 235	269	12 261	-	12 932	8 861	5 156	12 919	2 230	1 864	8 681	67 408
2007 .....	3 603	1 037	14 037	-	14 764	8 788	5 084	12 716	1 843	653	10 837	73 361
2008 .....	6 150	972	16 194	-	17 316	9 736	4 310	11 803	2 108	308	11 373	80 270
2009 .....	5 633	900	15 922	-	16 288	10 018	4 359	18 100	2 143	785	14 291	88 439
2010 .....	3 630	1 041	15 346	-	18 406	9 133	4 360	18 741	2 257	183	12 124	85 221
2011 .....	4 309	1 014	17 359	-	20 088	11 321	8 298	16 173	2 244	40	13 935	94 782
2012 .....	7 345	1 059	21 890	-	24 546	10 983	8 761	16 032	2 301	59	13 822	106 798
2013 .....	5 323	1 022	21 444	-	23 833	12 464	9 015	17 037	3 527	2 130	17 505	113 300
2014 .....	6 384	1 317	24 154	-	25 070	15 052	10 242	18 165	4 457	2 182	18 391	125 413
2015 .....	6 395	1 461	28 766	-	29 330	15 523	12 301	19 330	5 060	4 447	25 057	147 670
2016 .....	6 473	2 990	30 088	-	30 763	29 434	9 613	14 778	6 529	3 818	20 573	155 059

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## Assets

R millions

End of	Coin, banknotes and deposits (2270K)	Fixed-interest securities				Ordinary shares <sup>5</sup> (2275K)	Loans		Fixed property (2279K)	Provision for unexpired risks ceded (2280K)	Other assets <sup>6</sup> (2281K)	Total assets (2282K)
		Government (2271K)	Local governments (2272K)	Public enterprises (2273K)	Other <sup>4</sup> (2274K)		Mortgage (2276K)	Other (2278K)				
2006 <sup>7</sup> .....	29 580	5 575	5	1 022	3 956	18 530	40	1 074	1 126	1 157	18 205	80 270
2009 .....	33 875	5 716	5	1 093	4 308	17 265	2	1 455	1 255	2 533	20 932	88 439
2010 .....	31 876	5 526	2	2 617	4 527	20 222	0	1 920	1 206	1 260	16 065	85 221
2011 .....	34 543	7 651	2	3 411	5 184	18 619	0	1 779	1 129	1 286	21 179	94 782
2012 .....	39 036	7 620	2	4 441	5 343	19 127	0	2 157	1 098	1 575	26 400	106 798
2013 .....	39 528	7 581	38	4 609	5 567	22 530	0	2 738	1 551	1 431	27 727	113 300
2014 .....	43 010	10 271	144	598	10 834	25 047	0	2 503	1 857	1 503	29 647	125 413
2015 .....	59 029	8 505	14	924	12 993	24 581	9	2 021	2 086	1 467	36 042	147 670
2016 .....	53 638	11 495	80	1 517	14 737	27 418	10	2 069	2 039	1 540	40 516	155 059
2014: 01 .....	39 701	7 513	35	4 334	6 116	24 356	0	2 670	1 493	...	30 521	116 739
02 .....	41 504	7 791	38	5 274	6 250	25 351	0	2 874	1 555	...	31 613	122 250
03 .....	43 307	8 674	93	590	10 854	24 708	0	3 133	1 629	...	32 782	125 769
04 .....	43 010	10 271	144	598	10 834	25 047	0	2 503	1 857	1 503	29 647	125 413
2015: 01 .....	45 044	10 760	69	486	11 007	26 156	0	2 812	1 835	...	33 939	132 107
02 .....	49 587	11 234	57	524	10 562	25 550	0	2 177	1 940	...	33 667	135 298
03 .....	51 199	12 560	69	753	10 444	25 498	0	1 933	2 017	...	36 947	141 420
04 .....	59 029	8 505	14	924	12 993	24 581	9	2 021	2 086	1 467	36 042	147 670
2016: 01 .....	57 771	9 471	47	804	12 823	27 507	9	2 163	2 081	...	40 060	152 736
02 .....	55 746	9 990	80	1 661	14 746	28 323	10	1 992	1 902	...	41 160	155 610
03 .....	54 097	10 915	81	1 645	15 188	28 939	10	2 095	1 913	...	42 587	157 470
04 .....	53 638	11 495	80	1 517	14 737	27 418	10	2 069	2 039	1 540	40 516	155 059
2017: 01 .....	53 547	11 567	81	1 507	14 794	28 968	10	2 072	2 012	...	43 561	158 119

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1. Refer to domestic insurers, excluding the Road Accident Fund as from June 1996.
2. Balances due to insurers and reinsurers.
3. Difference between insurance funds and liability under unmatured policies.
4. Including preference shares and government-guaranteed stock.
5. Including units in unit trusts.
6. Including net foreign claims.
7. All annual data as from 1990 and all quarterly data as from December 1991 are reported at market value.

## Official pension and provident funds<sup>1</sup>

### Income statement<sup>2</sup>

R millions

End of	Current receipts				Current expenditure				Domestic current income surplus	Net capital profits and other income	Total net cash inflow	Net asset revaluation <sup>6</sup>
	Investment income		Contributions by		Benefits			Adminis- trative expenses				
	Interest <sup>4</sup>	Dividends <sup>3</sup>	Members	Employ- ers <sup>5</sup>	Annuities	Lump sum at retire- ment or death	Other lump sum payments					
	(2290K)	(2291K)	(2292K)	(2293K)	(2294K)	(2295K)	(2296K)					
31 March												
2010 .....	34 181	12 168	13 773	24 912	21 219	5 052	17 814	2 318	38 631	33 106	71 737	87 993
2011 .....	33 454	16 457	15 669	28 095	22 904	7 982	10 176	2 784	49 828	31 155	80 984	35 093
2012 .....	30 669	21 701	17 093	30 441	23 273	9 221	15 373	2 723	49 313	32 065	81 377	43 909
2013 .....	34 297	23 945	18 424	33 133	25 846	10 972	17 414	2 906	52 661	54 742	107 403	111 518
2014 .....	36 689	25 080	20 395	36 440	28 994	14 237	30 198	6 866	38 310	54 731	93 040	101 594
2015 .....	39 279	28 621	22 054	39 486	32 005	17 231	51 447	3 867	24 890	57 310	82 201	75 421
2016 .....	42 130	34 405	23 547	42 095	36 897	24 421	46 210	6 397	28 250	58 746	86 996	-47 198
2017 .....	39 292	22 620	25 603	45 725	41 121	21 713	42 266	5 896	22 244	50 576	72 819	-81 062
31 December												
2008 .....	37 226	23 653	11 277	20 714	18 354	4 797	9 786	1 735	58 198	28 295	86 493	-110 187
2009 .....	35 089	13 350	13 152	24 152	20 478	8 999	11 325	1 967	42 973	30 028	73 001	41 215
2010 .....	33 310	13 657	15 235	27 384	22 797	5 287	16 296	2 818	42 388	29 326	71 714	67 794
2011 .....	30 741	18 732	17 010	30 411	24 046	9 002	11 597	2 601	49 649	30 142	79 791	-3 473
2012 .....	33 915	25 227	17 839	32 006	24 464	10 437	15 531	2 875	55 681	45 282	100 963	140 689
2013 .....	36 203	23 860	20 102	35 932	28 146	13 910	24 630	3 626	45 786	59 079	104 864	84 750
2014 .....	38 744	27 640	21 627	38 405	31 226	15 487	40 651	7 256	31 798	52 150	83 948	54 799
2015 .....	39 914	33 263	23 138	41 398	35 788	25 773	63 816	5 372	6 964	59 849	66 813	-52 582
2016 .....	43 357	31 010	24 797	44 330	39 718	19 857	37 727	6 390	39 802	57 592	97 394	-38 299
2012: 02 .....	8 451	5 718	4 334	7 759	6 250	2 674	3 231	514	13 592	10 897	24 490	8 177
03 .....	8 352	6 508	4 625	8 355	6 472	2 201	3 664	688	14 816	10 725	25 540	47 045
04 .....	8 781	4 496	4 647	8 389	6 476	1 823	2 903	481	14 630	15 578	30 208	54 065
2013: 01 .....	8 713	7 224	4 818	8 631	6 648	4 274	7 617	1 223	9 624	17 542	27 165	2 231
02 .....	8 543	4 210	5 021	8 960	7 079	2 938	5 608	395	10 715	16 762	27 477	-27 132
03 .....	9 936	7 654	5 056	9 079	7 171	3 562	5 451	1 675	13 867	13 402	27 269	69 177
04 .....	9 011	4 772	5 207	9 263	7 249	3 136	5 954	333	11 581	11 373	22 954	40 473
2014: 01 .....	9 199	8 444	5 112	9 139	7 496	4 602	13 185	4 463	2 148	13 194	15 341	19 075
02 .....	9 570	5 355	5 374	9 361	7 769	3 296	5 819	782	11 995	12 274	24 268	52 518
03 .....	9 966	8 064	5 542	9 944	7 934	4 091	9 845	984	10 662	15 759	26 420	-61 253
04 .....	10 010	5 778	5 599	9 962	8 028	3 498	11 802	1 027	6 994	10 924	17 918	44 460
2015: 01 .....	9 734	9 425	5 539	10 220	8 274	6 346	23 982	1 074	-4 760	18 354	13 594	39 696
02 .....	10 117	8 158	5 480	9 683	9 024	4 463	14 270	1 375	4 306	15 191	19 497	-22 872
03 .....	10 260	9 320	6 086	10 807	8 839	8 760	15 571	1 204	2 099	12 967	15 066	-57 655
04 .....	9 804	6 360	6 033	10 689	9 651	6 203	9 993	1 720	5 319	13 337	18 656	-11 751
2016: 01 .....	11 950	10 567	5 948	10 916	9 384	4 995	6 376	2 099	16 527	17 251	33 777	45 080
02 .....	10 571	7 360	6 163	10 870	10 039	5 260	10 463	1 425	7 777	17 236	25 013	23 446
03 .....	10 864	7 667	6 244	11 107	9 761	4 882	12 009	754	8 476	11 971	20 447	-52 581
04 .....	9 972	5 416	6 443	11 437	10 534	4 721	8 879	2 112	7 023	11 135	18 158	-54 244
2017: 01 .....	7 884	2 177	6 754	12 311	10 787	6 851	10 915	1 605	-1 032	10 234	9 202	2 318

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1. Funds administered by the Department of Finance, Transnet, Telkom and the Post Office.
2. Source: Auditor-General Annual Reports up to 1992, thereafter South African Reserve Bank survey.
3. Including dividends from insurers.
4. Including dividends prior to 1992.
5. Including special actuarial deficit reduction contributions.
6. Including amounts transferred to, and from, other accounts and, as from March 1995, privatisation to other funds.

## Official and private self-administered pension and provident funds

### Assets and liabilities

R millions

End of	Official funds <sup>1</sup>								Private self-administered funds <sup>3</sup>		
	Assets <sup>2</sup>							Total assets equal accumulated funds <sup>4</sup>	Liabilities <sup>6</sup>		
	Cash and deposits	Fixed-interest securities				Ordinary shares	Other Assets <sup>4</sup>		Accumulated funds	Reserves, provisions and other liabilities	Total liabilities <sup>5</sup>
		Government	Local governments	Public enterprises	Other						
(2330K)	(2331K)	(2332K)	(2333K)	(2334K)	(2335K)	(2338K)	(2339K)	(2340K)	(2341K)	(2342K)	
2008	81 456	185 172	855	77 696	57 551	348 750	18 651	770 129	397 995	132 051	530 045
2009	49 847	178 932	784	89 244	50 406	471 974	49 925	891 112	420 904	160 316	581 220
2010	71 697	195 900	955	113 783	56 023	560 874	33 353	1 032 585	490 341	167 356	657 696
2011	65 952	224 267	2 197	124 771	56 000	554 752	81 713	1 109 652	476 609	181 322	657 930
2012	88 857	260 302	2 476	136 096	66 967	681 690	101 736	1 338 123	554 178	202 706	756 884
2013	74 264	294 691	2 237	136 199	69 596	841 435	124 211	1 542 633	604 311	238 034	842 346
2014	48 249	350 720	2 466	152 391	85 364	920 624	133 137	1 692 952	650 875	255 314	906 189
2015	32 235	349 222	1 949	157 129	104 015	940 750	149 229	1 734 529	637 929	292 280	930 209
2016	66 126	355 883	2 877	176 302	109 971	937 202	151 946	1 800 307	674 529	318 365	992 894
2009: 02	90 214	181 305	747	83 478	49 677	372 434	26 538	804 393	379 217	140 915	520 133
03	66 868	182 773	772	88 895	51 853	428 425	32 890	852 475	412 340	151 664	564 005
04	49 847	178 932	784	89 244	50 406	471 974	49 925	891 112	420 904	160 316	581 220
2010: 01	51 102	179 874	822	97 125	50 888	495 014	51 605	926 430	448 650	176 560	625 210
02	65 660	177 405	799	100 825	50 797	464 182	39 749	899 416	430 283	171 075	601 358
03	78 178	182 193	978	114 398	56 313	528 554	28 410	989 024	477 171	175 138	652 309
04	71 697	195 900	955	113 783	56 023	560 874	33 353	1 032 585	490 341	167 356	657 696
2011: 01	62 468	210 186	2 107	114 546	57 364	548 028	41 287	1 035 986	479 632	174 920	654 552
02	65 104	208 711	2 152	116 970	55 887	530 150	76 204	1 055 179	462 694	180 380	643 074
03	68 100	209 423	2 145	120 888	54 275	506 388	80 748	1 041 968	451 898	179 037	630 935
04	65 952	224 267	2 197	124 771	56 000	554 752	81 713	1 109 652	476 609	181 322	657 930
2012: 01	64 711	229 912	2 198	123 827	65 555	581 746	95 347	1 163 297	491 273	193 043	684 316
02	80 107	233 773	2 446	128 300	67 480	586 834	97 883	1 196 823	501 700	191 530	693 230
03	84 931	249 805	2 527	134 214	66 465	624 481	97 894	1 260 317	513 273	202 743	716 015
04	88 857	260 302	2 476	136 096	66 967	681 690	101 736	1 338 123	554 178	202 706	756 884
2013: 01	87 319	275 205	2 461	141 696	64 803	696 390	120 744	1 388 617	563 253	214 465	777 718
02	87 121	269 697	2 066	141 420	61 028	713 506	113 586	1 388 422	551 626	226 014	777 640
03	84 424	285 586	2 167	137 115	64 607	794 330	115 766	1 483 995	584 705	231 125	815 829
04	74 264	294 691	2 237	136 199	69 596	841 435	124 211	1 542 633	604 311	238 034	842 346
2014: 01	76 275	303 957	2 206	134 884	68 821	873 803	123 057	1 583 002	651 045	219 408	870 453
02	78 593	319 332	2 358	139 620	61 223	921 825	126 119	1 649 071	666 952	233 182	900 134
03	72 326	336 281	2 365	143 242	81 658	906 669	130 378	1 672 918	642 561	248 681	891 242
04	48 249	350 720	2 466	152 391	85 364	920 624	133 137	1 692 952	650 875	255 314	906 189
2015: 01	49 498	356 655	2 496	156 105	88 754	978 657	138 761	1 770 926	659 888	264 686	924 573
02	45 226	365 323	2 317	156 105	93 469	981 576	138 619	1 782 635	639 521	279 649	919 170
03	50 295	363 769	2 270	159 074	95 103	934 414	137 138	1 742 062	633 058	281 188	914 246
04	32 235	349 222	1 949	157 129	104 015	940 750	149 229	1 734 529	637 929	292 280	930 209
2016: 01	31 436	358 077	2 109	165 340	101 667	983 002	154 804	1 796 434	672 657	294 185	966 843
02	32 924	364 831	2 799	174 934	96 833	1 010 849	162 554	1 845 725	677 404	300 714	978 119
03	37 439	360 435	2 913	176 841	108 737	965 266	157 613	1 809 245	674 178	303 652	977 830
04	66 126	355 883	2 877	176 302	109 971	937 202	151 946	1 800 307	674 529	318 365	992 894
2017: 01	82 954	344 348	2 898	175 918	114 124	959 909	156 607	1 836 756	...	...	...

KB221

- Funds administered by the Department of Finance, Transnet, Telkom and the Post Office. Deposit administration investments excluded.
- Deposits with the Public Investment Corporation are allocated to the relevant investment items, mainly securities. As from March 2002 data reported at market value.
- Privately administered funds registered in terms of the Pension Funds Act, foreign funds registered in South Africa, funds established in terms of industrial agreements, and state-controlled funds exempted from the requirements of the Act. Underwritten funds covered by insurance policies or group insurance schemes and included with long-term insurers, are excluded.
- Including unamortised discount, fixed property investment, accumulated interest and foreign assets.
- Funds invested with long-term insurers, in terms of deposit administration contracts and insurance policies, are not included in totals of assets and liabilities.
- As from March 1999 data for private self-administered pension and provident funds are reported at market value.

## Private self-administered pension and provident funds<sup>1</sup>

### Assets

R millions

End of	Coin, banknotes and deposits (2350K)	Fixed-interest securities				Ordinary shares <sup>3</sup> (2355K)	Loans			Fixed property (2359)	Other assets <sup>5</sup> (2360K)	Total assets <sup>6,7</sup> (2361K)	Funds invested with insurers <sup>6</sup> (2362K)
		Government (2351K)	Local governments (2352K)	Public enterprises (2353K)	Other <sup>2</sup> (2354K)		Mortgage (2356K)	To public sector <sup>4</sup> (2357K)	Other (2358K)				
2011 .....	50 470	107 993	1 961	12 754	70 462	365 888	502	129	3 350	24 751	19 669	657 930	328 122
2012 .....	58 614	128 361	1 747	17 291	91 089	422 040	571	69	3 549	13 632	19 921	756 884	349 227
2013 .....	58 265	140 939	2 887	18 326	111 099	478 593	609	11	1 755	13 730	16 131	842 346	372 299
2014 .....	58 628	163 014	4 967	16 122	119 120	507 413	412	-	1 690	13 701	21 122	906 189	452 135
2015 .....	51 482	168 461	4 581	16 434	139 807	500 381	841	-	1 198	22 075	24 949	930 209	481 454
2016 .....	61 492	196 923	5 891	17 649	130 618	521 128	1 035	-	1 680	22 342	34 136	992 894	474 006
2015: 01 .....	61 371	162 803	4 912	15 936	126 641	516 774	410	-	1 659	13 089	20 978	924 573	481 671
02 .....	58 357	165 269	4 908	16 515	121 201	508 934	420	-	1 632	17 015	24 919	919 170	465 067
03 .....	56 262	169 791	4 670	16 623	127 635	494 334	426	-	1 300	17 218	25 986	914 246	472 737
04 .....	51 482	168 461	4 581	16 434	139 807	500 381	841	-	1 198	22 075	24 949	930 209	481 454
2016: 01 .....	62 187	175 653	4 726	16 690	133 432	525 814	1 169	-	1 244	22 625	23 303	966 843	479 895
02 .....	65 379	186 815	5 528	17 195	136 287	520 568	1 102	-	1 957	19 024	24 265	978 119	460 469
03 .....	63 664	187 128	5 679	17 867	131 415	522 455	1 113	-	1 861	19 586	27 062	977 830	473 074
04 .....	61 492	196 923	5 891	17 649	130 618	521 128	1 035	-	1 680	22 342	34 136	992 894	474 006

KB222

## Income statement<sup>8</sup>

R millions

Period	Current receipts					Current expenditure				Domestic current income surplus (2318K)	Net capital profits and other income (2319K)	Investment income from insurers (2320K)	Total net cash inflow (2321K)	Net asset revaluation <sup>10</sup> (2322K)
	Investment income <sup>9</sup>			Contributions by		Benefits			Adminis-trative expenses (2317K)					
	Interest (2310K)	Dividends (2323K)	Rent (2311K)	Members (2312K)	Employ-ers (2313K)	Annuities (2314K)	Lump sum at retire-ment or death (2315K)	Other lump sum payments (2316K)						
2011 .....	10 868	14 603	4 247	19 165	26 322	17 922	11 453	31 921	6 204	7 706	37 777	10 807	56 290	4 392
2012 .....	10 168	14 910	3 289	19 673	26 497	21 521	12 407	31 989	5 498	3 123	33 759	9 555	46 437	30 129
2013 .....	9 618	14 811	1 977	23 392	29 327	17 429	14 466	39 694	4 074	3 462	85 720	12 216	101 398	46 004
2014 .....	9 704	18 244	2 017	25 479	30 373	19 412	15 841	42 245	2 811	5 508	47 675	13 983	67 166	32 416
2015 .....	11 061	18 305	2 708	28 739	33 860	18 912	22 262	54 705	2 688	-3 895	9 840	15 645	21 590	5 288
2016 .....	11 136	19 578	2 750	32 276	34 985	20 346	24 446	57 481	2 909	-4 458	10 650	8 975	15 168	-3 463
2015: 01 .....	2 801	4 449	678	7 627	8 873	4 215	5 926	14 562	704	-979	3 301	3 667	5 989	10 365
02 .....	2 493	4 834	666	7 118	8 110	4 953	5 262	12 402	691	-86	2 837	4 425	7 176	-3 199
03 .....	3 334	5 059	690	7 084	8 054	4 294	5 600	13 192	624	511	2 490	4 269	7 270	-6 346
04 .....	2 433	3 962	674	6 910	8 823	5 449	5 474	14 548	669	-3 340	1 211	3 284	1 155	4 469
2016: 01 .....	2 782	5 376	679	8 073	8 761	4 262	6 639	15 878	762	-1 870	2 579	2 407	3 116	3 900
02 .....	3 028	4 270	687	8 015	8 711	5 043	5 882	14 005	678	-897	1 710	2 487	3 299	3 091
03 .....	2 928	5 148	700	8 023	8 553	4 581	5 989	14 124	708	-50	2 861	2 270	5 081	101
04 .....	2 398	4 784	684	8 165	8 960	6 461	5 937	13 474	760	-1 640	3 500	1 812	3 671	-10 556

KB220

- Privately administered funds registered in terms of the Pension Funds Act, foreign funds registered in South Africa, funds established in terms of industrial agreements, and state-controlled funds exempted from requirements of the Act. Underwritten funds covered by insurance policies or group insurance schemes and included with long-term insurers, are excluded.
- Company stock, loan securities, preference shares and foreign securities.
- Including units in unit trusts.
- Local governments, public enterprises and, as from September 1979, also universities.
- Including unallocated foreign assets.
- Funds invested with long-term insurers, in terms of deposit administration contracts and insurance policies, are not included in totals of assets and liabilities.
- As from March 1999 data are reported at market value.
- Source: Registrar of Pension Funds, annual reports up to 1990, thereafter South African Reserve Bank survey.
- Excluding income from policies and funds invested with insurers.
- Including amounts transferred to and from other funds.



## Participation bond schemes

### Funds received and invested

R millions

End of	Funds received from participants				Outstanding balance as at end of period				Total new bonds paid out during the period (2394K)
	Individuals (2372K)	Manager's own funds (2374K)	Other <sup>1</sup> (2403K)	Total funds received and invested (2376K)	Industrial properties (2397K)	Commercial properties (2398K)	Other property <sup>2</sup> (2404K)	Total (2402K)	
2011 .....	3 139	296	392	3 826	782	2 891	93	3 766	840
2012 .....	2 806	386	424	3 615	729	2 672	82	3 483	725
2013 .....	818	76	337	1 231	107	997	55	1 159	364
2014 .....	914	42	315	1 271	140	1 017	71	1 227	125
2015 .....	932	6	321	1 259	108	1 038	66	1 212	64
2016 .....	1 034	9	359	1 402	99	1 129	71	1 299	130
2015: 02 .....	892	8	381	1 281	109	997	68	1 173	11
03 .....	888	8	393	1 289	108	995	67	1 169	5
04 .....	932	6	321	1 259	108	1 038	66	1 212	46
2016: 01 .....	932	5	331	1 268	104	1 033	66	1 202	14
02 .....	944	6	336	1 286	102	1 049	65	1 215	18
03 .....	956	10	379	1 345	101	1 046	69	1 216	11
04 .....	1 034	9	359	1 402	99	1 129	71	1 299	87
2017: 01 .....	1 043	7	429	1 480	99	1 134	72	1 305	10

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## Trust companies<sup>3</sup>

### Assets and liabilities

R millions

End of	Funds administered <sup>4</sup>							Own assets <sup>6</sup> (2573K)	Funds received from:				Total liabilities = total assets (2578K)
	Cash and deposits (2566K)	Fixed-interest securities (2567K)	Ordinary shares <sup>5</sup> (2568K)	Loans (2569K)	Fixed property (2570K)	Other assets (2571K)	Total assets administered (2572K)		Testamentary trusts (2574K)	Intervivos trusts (2575K)	Other (2576K)	Own funds (2577K)	
2011 .....	9 253	3 351	21 681	1 057	2 138	2 903	40 383	827	-	-	40 383	827	41 210
2012 .....	9 868	3 115	25 414	928	2 176	2 367	43 867	845	-	-	43 867	845	44 712
2013 .....	9 811	3 117	30 459	633	2 192	2 777	48 989	920	-	-	48 989	920	49 909
2014 .....	9 246	3 127	29 988	577	1 864	2 821	47 624	924	-	-	47 624	924	48 548
2015 .....	8 419	3 510	36 035	1 460	3 792	7 094	60 310	896	-	-	60 310	896	61 206
2016 .....	8 397	3 605	38 855	1 467	4 032	7 908	64 265	890	-	-	64 265	890	65 155
2015: 02 .....	9 416	3 298	33 637	586	2 224	3 226	52 387	957	-	-	52 385	957	53 342
03 .....	8 980	3 390	33 534	631	2 610	3 087	52 232	935	-	-	52 232	935	53 167
04 .....	8 419	3 510	36 035	1 460	3 792	7 094	60 310	896	-	-	60 310	896	61 206
2016: 01 .....	8 459	3 691	36 661	1 439	3 937	8 267	62 454	895	-	-	62 454	895	63 349
02 .....	8 247	3 716	36 646	1 439	4 026	8 985	63 060	930	-	-	63 060	930	63 990
03 .....	8 462	3 474	38 169	1 484	3 953	7 208	62 749	1 016	-	-	62 749	1 016	63 765
04 .....	8 397	3 605	38 855	1 467	4 032	7 908	64 265	890	-	-	64 265	890	65 155
2017: 01 .....	7 422	3 447	41 553	1 440	4 486	6 540	64 888	913	-	-	64 888	913	65 801

KB227

1. Including non-bank financial institutions and non-residents.
2. Including residential, farms and business sites.
3. Reporting at market values.
4. Assets managed and administered on behalf of trust beneficiaries.
5. Including units in unit trusts.
6. Funds sourced, managed and administered on behalf of the trust company itself.

## Finance companies<sup>1</sup>

### Liabilities

R millions

End of	Ordinary shares (2621K)	Reserves (2622K)	Fixed-interest securities (2623K)	Loans		Provisions (2626K)	Other liabilities (2627K)	Total liabilities (2628K)
				Banks (2624K)	Other (2625K)			
2010 .....	66	17 679	968	27 010	75 453	11 884	6 631	139 692
2011 .....	970	26 349	975	36 044	81 347	12 836	9 147	167 668
2012 .....	2 067	30 095	754	32 486	99 480	10 566	8 108	183 556
2013 .....	1 109	31 874	880	37 986	113 296	11 226	8 097	204 469
2014 .....	1 772	28 945	699	53 943	124 470	16 565	8 270	234 664
2015 .....	2 070	30 345	582	67 049	131 934	19 973	9 544	261 496
2016 .....	2 258	34 116	608	79 257	136 237	20 949	10 534	283 958
2015: 01 .....	1 882	28 603	1 366	55 067	127 202	17 023	7 694	238 836
02 .....	2 304	28 391	882	60 391	127 595	17 673	8 600	245 835
03 .....	1 882	28 964	1 193	62 611	128 824	18 801	9 014	251 287
04 .....	2 070	30 345	582	67 049	131 934	19 973	9 544	261 496
2016: 01 .....	2 057	31 082	1 220	69 724	133 361	18 335	12 178	267 956
02 .....	2 158	30 315	1 117	72 919	128 054	19 867	15 038	269 468
03 .....	2 158	32 284	1 140	75 339	131 210	20 548	11 620	274 298
04 .....	2 258	34 116	608	79 257	136 237	20 949	10 534	283 958
2017: 01 .....	2 277	34 038	400	81 655	138 174	22 418	12 070	291 032

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## Assets

R millions

End of	Cash and deposits (2611K)	Debtors <sup>2</sup> (2612K)	Instalment sale finance (2613K)	Leasing finance (2614K)	Loans		Ordinary shares <sup>3</sup> (2617K)	Fixed property (2618K)	Other assets (2619K)	Total assets (2620K)
					Mortgage (2615K)	Other (2616K)				
2010 .....	3 900	5 684	74 172	2 371	16 484	24 543	4 948	2 825	4 764	139 692
2011 .....	3 819	6 814	87 861	2 717	21 143	27 331	5 480	3 757	8 747	167 668
2012 .....	6 288	4 811	87 741	2 512	24 738	41 796	4 792	2 626	8 251	183 556
2013 .....	5 873	4 263	99 697	2 500	28 743	45 711	4 811	2 817	10 055	204 469
2014 .....	6 818	4 409	121 569	2 662	32 394	48 120	4 783	3 063	10 845	234 664
2015 .....	7 552	6 487	134 180	3 047	35 570	49 436	4 728	8 085	12 412	261 496
2016 .....	10 166	5 469	148 743	2 993	38 748	49 954	3 141	9 571	15 173	283 958
2015: 01 .....	6 230	4 843	121 986	2 748	33 327	48 057	4 862	6 065	10 718	238 836
02 .....	6 909	5 005	125 571	2 667	34 305	48 397	4 871	6 851	11 260	245 835
03 .....	7 598	3 480	129 641	2 977	35 194	46 953	4 832	9 017	11 594	251 287
04 .....	7 552	6 487	134 180	3 047	35 570	49 436	4 728	8 085	12 412	261 496
2016: 01 .....	9 591	6 589	134 506	3 027	36 044	50 458	3 072	8 477	16 194	267 956
02 .....	10 098	6 326	138 678	2 880	36 775	46 964	3 123	8 444	16 180	269 468
03 .....	9 959	6 000	143 470	3 029	37 680	48 180	3 157	8 620	14 204	274 298
04 .....	10 166	5 469	148 743	2 993	38 748	49 954	3 141	9 571	15 173	283 958
2017: 01 .....	10 988	5 746	153 831	3 036	39 642	50 070	3 160	9 396	15 164	291 032

KB237

1. Reporting at market values.
2. Including factored debtors.
3. Including units in unit trusts.

## Non-bank financial institutions<sup>1</sup>

### Liabilities

R millions

End of	Funds received (2645K)	Shares and equity (2646K)	Fixed-interest securities (2647K)	Loans (2648K)	Technical reserves		Financial derivatives (2651K)	Other liabilities (2652K)	Total liabilities (2653K)
					Pension (2649K)	Other (2650K)			
2010 .....	95 583	1 490 482	36 814	214 481	1 924 908	943 258	3 065	106 856	4 815 447
2011 .....	110 871	1 617 037	34 608	234 582	2 001 215	1 006 859	4 750	132 330	5 142 252
2012 .....	135 240	1 897 103	34 798	282 658	2 394 922	1 123 174	8 523	135 538	6 011 956
2013 .....	154 898	2 265 088	30 153	305 859	2 799 164	1 196 280	10 561	159 200	6 921 203
2014 .....	181 106	2 412 684	37 299	351 743	3 087 849	1 380 131	12 253	147 305	7 610 370
2015 .....	198 166	2 725 415	50 416	397 561	3 140 523	1 485 711	25 755	153 061	8 176 608
2016 .....	222 511	2 970 329	63 404	403 990	3 281 467	1 519 416	18 800	132 124	8 612 041
2015: 01 .....	190 080	2 514 598	45 273	360 617	3 195 489	1 437 959	14 263	144 794	7 903 073
02 .....	197 024	2 548 427	48 112	376 839	3 170 331	1 433 218	16 376	141 883	7 932 210
03 .....	200 119	2 635 786	47 411	398 664	3 101 107	1 450 470	17 363	157 217	8 008 137
04 .....	198 166	2 725 415	50 416	397 561	3 140 523	1 485 711	25 755	153 061	8 176 608
2016: 01 .....	207 490	2 834 272	51 382	401 097	3 192 345	1 580 716	21 491	118 020	8 406 813
02 .....	215 946	2 892 112	58 316	404 756	3 347 895	1 484 676	21 336	117 329	8 542 366
03 .....	221 386	2 953 668	54 872	412 251	3 303 826	1 514 382	18 969	117 212	8 596 566
04 .....	222 511	2 970 329	63 404	403 990	3 281 467	1 519 416	18 800	132 124	8 612 041

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## Assets

R millions

End of	Cash and deposits (2630K)	Fixed-interest securities (2631K)	Shares and other equity (2632K)	Loans (2633K)	Financial derivatives (2634K)	Non-financial assets (2635K)	Other assets (2636K)	Total assets (2637K)
2011 .....	451 360	1 442 264	2 671 718	361 485	11 265	116 974	87 186	5 142 252
2012 .....	427 073	1 760 491	3 206 974	394 938	17 384	115 403	89 693	6 011 956
2013 .....	458 582	1 942 063	3 876 649	417 563	10 532	112 472	103 342	6 921 203
2014 .....	456 127	2 190 600	4 335 402	408 007	10 719	111 344	98 171	7 610 370
2015 .....	531 459	2 331 647	4 651 301	399 738	13 166	141 381	107 916	8 176 608
2016 .....	530 586	2 545 712	4 806 138	450 795	14 409	141 260	123 141	8 612 041
2015: 01 .....	467 028	2 257 244	4 549 400	415 301	11 094	115 021	87 985	7 903 073
02 .....	492 000	2 287 977	4 480 407	435 511	11 723	126 980	97 612	7 932 210
03 .....	503 357	2 380 766	4 475 955	394 849	11 226	133 423	108 561	8 008 137
04 .....	531 459	2 331 647	4 651 301	399 738	13 166	141 381	107 916	8 176 608
2016: 01 .....	536 966	2 389 454	4 786 825	412 184	15 971	140 286	125 127	8 406 813
02 .....	496 356	2 498 381	4 849 723	428 074	14 483	140 233	115 116	8 542 366
03 .....	507 276	2 535 434	4 838 161	438 400	14 498	142 141	120 656	8 596 566
04 .....	530 586	2 545 712	4 806 138	450 795	14 409	141 260	123 141	8 612 041

KB235

1. Consisting of unit trusts, the Public Investment Corporation, long and short-term insurers, public and private pension funds, participation bond schemes, finance companies and non-monetary public financial corporations. Reporting at market values.

## National financial account

### Flow of funds for the year 2016<sup>1</sup>

R millions

Sectors  Transaction items	Foreign sector		Financial intermediaries										
			Monetary authority		Other monetary institutions <sup>2</sup>		Public Investment Corporation <sup>3</sup>		Insurers and retirement funds		Other financial institutions		
	S	U	S	U	S	U	S	U	S	U	S	U	
1. Net saving <sup>4</sup> .....	141 596		1 991		51 661					30 391		31 178	
2. Consumption of fixed capital <sup>4</sup> .....			86		17 415					2 122		3 176	
3. Capital transfers .....	167	<b>408</b>										3 755	
4. Gross capital formation <sup>4</sup> .....				<b>130</b>		<b>12 247</b>					<b>1 230</b>		<b>428</b>
5. Net lending (+)/net borrowing (-) (S) .....	141 355		1 947		56 829					31 283		37 681	
6. Net financial investment (+) or (-) (U) .....		<b>141 355</b>		<b>1 947</b>		<b>56 829</b>					<b>31 283</b>		<b>37 681</b>
7. Net incurrence of financial liabilities (Total S 9 – 32) .....	-474 477		-33 731		-151 357		120 378			111 304		92 483	
8. Net acquisition of financial assets (Total U 9 – 32) .....		<b>-333 122</b>		<b>-31 784</b>		<b>-94 528</b>		<b>120 378</b>		<b>142 587</b>		<b>130 164</b>	
9. Gold and other foreign reserves .....	39 910			<b>39 910</b>									
10. Cash and demand monetary deposits <sup>5</sup> .....		<b>-2 844</b>	38 109		78 245	<b>19 744</b>		<b>31 468</b>		<b>13 727</b>		<b>3 543</b>	
11. Short/Medium-term monetary deposits <sup>5</sup> .....		<b>-17 695</b>	164		82 857			<b>6 518</b>		<b>-8 314</b>		<b>-6 385</b>	
12. Long-term monetary deposits <sup>5</sup> .....		<b>-4 519</b>			23 253			<b>-9 305</b>		<b>1 866</b>		<b>17 581</b>	
13. Funds placed with other financial institutions ..	-268	<b>702</b>				<b>-2 522</b>		<b>-2 568</b>		<b>-7 321</b>	149 141	<b>-268</b>	
14. Funds placed with other institutions .....	-30 320					<b>-12 084</b>	120 378	<b>24 235</b>	24 235	<b>98 355</b>		<b>-2 822</b>	
15. Treasury bills .....	5 424			<b>-1</b>		<b>42 967</b>				<b>2 134</b>		<b>2 277</b>	
16. Other bills .....	-82 330		-24	<b>-80 912</b>	2 145	<b>-2 207</b>		<b>15 572</b>		<b>-819</b>	-1 398	<b>34 614</b>	
17. Bank loans and advances .....	6 650			<b>15 521</b>	6 027	<b>83 071</b>			283		8 965		
18. Trade credit and short-term loans .....	11 803	<b>-16 748</b>	6 224	<b>128</b>	346	<b>14 842</b>			38 316	<b>1 413</b>	2 846	<b>13 752</b>	
19. Short-term government bonds .....				<b>391</b>		<b>3 694</b>		<b>-148</b>		<b>-39 764</b>		<b>-1 262</b>	
20. Long-term government bonds .....	-1 487	<b>141 112</b>				<b>49 522</b>		<b>-4 858</b>		<b>24 879</b>		<b>17 830</b>	
21. Non-marketable government bonds <sup>6</sup> .....		<b>-1 821</b>		<b>26 564</b>									
22. Securities of local governments .....						<b>16</b>				<b>1 973</b>		<b>-407</b>	
23. Securities of public enterprises .....	1 748	<b>-10 626</b>	-2 317			<b>-4 341</b>		<b>16 109</b>		<b>10 538</b>	3 402	<b>6 591</b>	
24. Other loan stock and preference shares .....	8 041	<b>-15 329</b>			-13 492	<b>15 517</b>		<b>1 354</b>	11 890	<b>153</b>	27	<b>-1 679</b>	
25. Ordinary shares .....	-62 043	<b>31 524</b>		<b>-100</b>	3 305	<b>6 590</b>		<b>35 769</b>	2 136	<b>54 176</b>		<b>49 175</b>	
26. Foreign branch/head office balances .....													
27. Long-term loans .....	43 705	<b>39 808</b>	-53 349	<b>-10 005</b>	50				922	<b>-9 299</b>	-9 864	<b>4 046</b>	
28. Mortgage loans .....	1 139					<b>86 170</b>			-4	<b>266</b>	1 539	<b>3 052</b>	
29. Interest in retirement and life funds <sup>7</sup> .....		<b>1 885</b>				<b>705</b>			90 167				
30. Financial derivatives .....	-485 617	<b>-488 559</b>			-479 204	<b>-486 263</b>			-6 544	<b>1 494</b>	-18 530	<b>-23 323</b>	
31. Amounts receivable/payable .....	693	<b>-1 244</b>	-8 422	<b>-6 454</b>	22 651	<b>18 795</b>			-117	<b>-3 502</b>	-12 127	<b>1 923</b>	
32. Other liabilities/assets .....	68 475	<b>11 232</b>	-14 116	<b>-16 826</b>	121 594	<b>70 943</b>		<b>6 232</b>	-49 985	<b>1 223</b>	-30 932	<b>11 694</b>	
33. Balancing item .....					866	<b>313</b>			5	<b>-591</b>	-586	<b>232</b>	

**S = Sources**, i.e. net increase in liabilities at transaction value.

**U = Uses**, i.e. net increase in assets at transaction value.

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1. A negative amount reflects a decrease in that item. In the case of liabilities (sources) it denotes a reduction in the available sources of funds and in the case of assets (uses) it indicates an additional source of funds.

2. Including mutual banks and the Postbank.

3. Before April 2005 the Public Investment Commissioners.

4. As taken from the national income (and production) accounts.

5. Namely deposits with the South African Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.

6. Non-marketable bonds and other Treasury bills.

7. Members' interest in the reserves of retirement and all insurance funds.

## National financial account (continued)

### Flow of funds for the year 2016<sup>1</sup>

R millions

General government				Corporate business enterprises				Households, etc.		Total		Sectors
Central and provincial governments		Local governments		Public sector		Private sector						
S	U	S	U	S	U	S	U	S	U	S	U	Transaction items
-24 158		-34 249		-34 813		76 266		-11 350		228 513		1. Net saving <sup>4</sup>
62 309		23 482		85 363		353 991		65 661		613 605		2. Consumption of fixed capital <sup>4</sup>
	<b>69 792</b>	34 284		8 000		6 273	<b>59</b>	17 888	<b>108</b>	70 367	<b>70 367</b>	3. Capital transfers
	<b>84 982</b>		<b>67 987</b>		<b>175 214</b>		<b>407 299</b>		<b>92 601</b>		<b>842 118</b>	4. Gross capital formation <sup>4</sup>
-116 623		-44 470		-116 664		29 172		-20 510		-		5. Net lending (+)/net borrowing (-) (S)
	<b>-116 623</b>		<b>-44 470</b>		<b>-116 664</b>		<b>29 172</b>		<b>-20 510</b>			6. Net financial investment (+) or (-) (U)
218 014		38 692		100 823		152 389		221 124		395 642		7. Net incurrence of financial liabilities (Total S 9 – 32)
	<b>101 391</b>		<b>-5 778</b>		<b>-15 841</b>		<b>181 561</b>		<b>200 614</b>		<b>395 642</b>	8. Net acquisition of financial assets (Total U 9 – 32)
										39 910	<b>39 910</b>	9. Gold and other foreign reserves
	<b>-78 949</b>		<b>-2 514</b>		<b>312</b>		<b>111 491</b>		<b>20 376</b>	116 354	<b>116 354</b>	10. Cash and demand monetary deposits <sup>5</sup>
	<b>119 443</b>		<b>947</b>		<b>4 432</b>		<b>-70 841</b>		<b>54 916</b>	83 021	<b>83 021</b>	11. Short/Medium-term monetary deposits <sup>5</sup>
	<b>6 808</b>		<b>2 008</b>		<b>518</b>		<b>-9 716</b>		<b>18 012</b>	23 253	<b>23 253</b>	12. Long-term monetary deposits <sup>5</sup>
			<b>77</b>	1 252	<b>1 234</b>		<b>110 346</b>		<b>50 445</b>	150 125	<b>150 125</b>	13. Funds placed with other financial institutions
	<b>19 119</b>					924	<b>-12 832</b>		<b>1 246</b>	115 217	<b>115 217</b>	14. Funds placed with other institutions
41 519							<b>-434</b>			46 943	<b>46 943</b>	15. Treasury bills
	<b>-177</b>			-1 039	<b>80</b>	52 541	<b>3 684</b>			-30 105	<b>-30 105</b>	16. Other bills
9 203		506		12 723		70 494		-16 259		98 592	<b>98 592</b>	17. Bank loans and advances
-133	<b>25 436</b>	10 890	<b>234</b>	-1 904	<b>282</b>	-58 250	<b>-13 794</b>	19 156	<b>3 749</b>	29 294	<b>29 294</b>	18. Trade credit and short-term loans
-37 091									<b>-2</b>	-37 091	<b>-37 091</b>	19. Short-term government bonds
229 126					<b>-719</b>				<b>-127</b>	227 639	<b>227 639</b>	20. Long-term government bonds
10 427									<b>-14 316</b>	10 427	<b>10 427</b>	21. Non-marketable government bonds <sup>6</sup>
		925					<b>-657</b>			925	<b>925</b>	22. Securities of local governments
	<b>-9</b>			15 353			<b>-1</b>		<b>-75</b>	18 186	<b>18 186</b>	23. Securities of public enterprises
	<b>-352</b>	-2	<b>-57</b>	-3 565	<b>1 886</b>	36 755	<b>38 166</b>		<b>-5</b>	39 654	<b>39 654</b>	24. Other loan stock and preference shares
	<b>23 731</b>			6 735	<b>-1 303</b>	209 723	<b>-39 700</b>		<b>-6</b>	159 856	<b>159 856</b>	25. Ordinary shares
-13 355	<b>-55 583</b>	-2 784	<b>-81</b>	23 931	<b>-10 951</b>	8 261	<b>39 858</b>	402	<b>126</b>	-2 081	<b>-2 081</b>	26. Foreign branch/head office balances
		372	<b>26</b>	-969		57 192		30 245		89 514	<b>89 514</b>	27. Long-term loans
					<b>-1 483</b>		<b>535</b>		<b>88 525</b>	90 167	<b>90 167</b>	28. Mortgage loans
				11 930	<b>-43 852</b>	-12 888	<b>49 650</b>			-990 853	<b>-990 853</b>	29. Interest in retirement and life funds <sup>7</sup>
-21 682	<b>41 864</b>	14 949	<b>-196</b>	-2 594	<b>39 669</b>	-170 419	<b>-40 681</b>	204 992	<b>-22 250</b>	27 924	<b>27 924</b>	30. Financial derivatives
		13 332	<b>-5 667</b>	38 976	<b>-5 459</b>	-40 856	<b>15 704</b>	-17 412		89 076	<b>89 076</b>	31. Amounts receivable/payable
		504	<b>-555</b>	-6	<b>-487</b>	-1 088	<b>783</b>			-305	<b>-305</b>	32. Other liabilities/assets
												33. Balancing item

S = Sources, i.e. net increase in liabilities at transaction value.

U = Uses, i.e. net increase in assets at transaction value.

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- A negative amount reflects a decrease in that item. In the case of liabilities (sources) it denotes a reduction in the available sources of funds and in the case of assets (uses) it indicates an additional source of funds.
- Including mutual banks and the Postbank.
- Before April 2005 the Public Investment Commissioners.
- As taken from the national income (and production) accounts.
- Namely deposits with the South African Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.
- Non-marketable bonds and other Treasury bills.
- Members' interest in the reserves of retirement and all insurance funds.

## Capital market

### Selected data

Period	Percentage change <sup>1,2</sup>									
	Real estate	Total value of shares traded <sup>3</sup>	Total nominal value of bonds traded <sup>3</sup>	Total value of derivatives contracts traded <sup>3,5</sup>	Share prices					Total value of share capital raised <sup>3</sup>
	Transfer duty <sup>4</sup>				Gold mining	Resources	Financial	Industrial	All shares	
	(2072A)	(2039A)	(2042A)	(2047A)	(2073A)	(2074A)	(2075A)	(2076A)	(2077A)	(2048A)
2009	21.7	12.2	-27.9	29.8	17.8	36.7	2.7	24.3	24.8	-81.5
2010	5.0	-1.4	16.9	12.3	8.3	9.3	10.1	23.6	14.4	951.3
2011	-50.9	12.6	16.1	7.7	8.1	-6.2	3.1	8.7	1.2	-56.1
2012	9.0	6.7	0.0	26.3	-27.1	-3.9	31.0	36.6	19.2	-1.5
2013	42.5	1.4	-2.3	8.8	-54.5	-3.8	11.4	26.5	13.1	116.2
2014	19.3	45.0	8.0	26.5	2.2	-10.4	25.6	16.4	9.7	-71.9
2015	5.5	35.7	57.6	16.9	-5.9	-41.1	0.5	13.7	-4.2	738.7
2016	4.6	-21.6	-38.1	-8.1	27.0	66.9	1.8	-17.2	-2.8	-85.2
2014: Apr	24.3	-11.0	-21.8	-8.8	-4.7	22.0	16.6	25.7	22.6	490.8
May	20.2	-25.4	-17.7	-3.6	1.4	19.9	16.9	20.6	19.5	192.8
Jun	23.9	-18.7	-24.0	14.3	6.0	22.7	26.0	26.7	25.2	222.1
Jul	24.6	2.9	-11.2	2.0	24.4	31.3	25.1	24.5	26.5	36.5
Aug	24.0	-7.4	-1.0	17.9	14.6	16.9	23.8	20.0	20.0	29.0
Sep	26.0	19.6	19.6	21.3	8.3	7.4	22.1	18.9	15.9	151.5
Oct	28.6	15.6	-8.3	54.7	-8.6	-1.9	12.9	11.8	7.5	119.5
Nov	11.1	10.9	-16.8	15.4	-16.5	-6.4	22.5	16.8	10.3	217.9
Dec	19.3	45.0	8.0	26.5	2.2	-10.4	25.6	16.4	9.7	-71.9
2015: Jan	7.9	7.0	-8.4	8.4	19.5	-23.6	27.2	16.3	4.9	-65.3
Feb	14.6	5.1	12.4	-12.7	1.4	-19.4	37.2	24.2	11.4	683.8
Mar	32.7	37.4	46.0	18.1	-20.4	-19.5	32.7	22.4	10.3	160.4
Apr	4.8	9.5	8.2	6.8	-13.2	-20.0	32.2	23.0	10.6	-53.4
May	9.4	31.6	11.2	22.6	-18.2	-16.5	25.0	18.2	8.3	-58.4
Jun	14.6	34.1	29.2	27.5	-26.1	-21.9	18.0	10.9	1.8	70.2
Jul	19.0	33.6	8.5	23.2	-40.9	-34.4	20.0	11.2	-2.2	-71.7
Aug	7.2	42.7	15.3	28.8	-39.8	-39.8	18.6	8.2	-5.4	380.1
Sep	12.4	24.2	15.6	19.2	-29.4	-41.7	13.5	8.1	-6.4	220.6
Oct	1.9	15.6	21.2	0.5	-5.7	-34.6	21.6	20.3	3.9	10.8
Nov	24.6	13.6	38.6	0.9	-11.7	-39.1	11.6	15.3	-1.0	-15.3
Dec	5.5	35.7	57.6	16.9	-5.9	-41.1	0.5	13.7	-4.2	738.7
2016: Jan	6.3	34.5	30.8	25.2	-3.2	-37.6	-6.8	8.9	-6.7	54.0
Feb	33.5	44.6	41.9	41.4	26.4	-33.9	-9.5	2.0	-11.2	-82.2
Mar	-5.2	11.0	14.1	6.4	69.8	-18.5	-7.1	2.9	-7.1	-85.3
Apr	16.0	26.2	67.8	37.7	61.9	-17.4	-9.4	0.3	-8.7	-43.4
May	20.5	31.7	49.8	25.6	78.3	-21.2	-10.4	2.8	-8.5	-55.3
Jun	14.8	31.1	33.9	10.8	110.4	-18.0	-6.4	4.5	-5.7	-37.0
Jul	-3.6	-0.9	21.8	7.9	201.8	-1.0	-9.9	1.0	-4.8	-28.1
Aug	11.2	22.7	34.2	1.6	196.7	11.5	-6.6	2.0	-1.4	-60.5
Sep	11.3	29.4	1.9	2.7	132.8	21.6	-5.6	0.6	0.2	-12.6
Oct	3.8	-0.1	0.6	16.5	73.1	25.2	-10.8	-6.6	-4.6	-9.1
Nov	15.5	17.9	15.8	9.8	75.5	46.5	-10.2	-16.6	-7.6	32.3
Dec	4.6	-21.6	-38.1	-8.1	27.0	66.9	1.8	-17.2	-2.8	-85.2
2017: Jan	23.4	-16.8	-2.2	1.0	6.0	78.4	10.0	-13.2	3.3	-92.1
Feb	-9.1	-21.7	-13.7	-36.6	-18.2	52.8	5.8	-11.4	1.7	-49.3
Mar	27.0	-11.0	-3.2	-14.9	-37.5	19.9	1.1	-12.5	-4.1	190.3
Apr	-6.8	-18.9	-25.5	-7.7	-27.1	24.5	-4.6	-9.6	-2.6	156.5
May	-2.1	-14.6	-6.4	-11.9	-35.5	16.2	1.8	-7.2	-1.5	-76.9

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1. Measured over a 12-month period.
2. Annual figures reflect the values as at December.
3. Source: The JSE Limited.
4. As from 1 March 2017 the threshold for transfer duty exemption changed.
5. Including futures and options contracts on equity, commodity, warrants, interest rate and currency products.