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General notes

Owing to the rounding off of figures, the sum of the separate items will sometimes differ from the total shown.

... denotes not available

- denotes a value equal to nil

0 denotes a value between nil and half of the measuring unit

National government finance¹

R millions

End of	Revenue												
	Tax revenue												
	Taxes on income, profits and capital gains				Payroll taxes	Taxes on property			Taxes on goods and services				
	Income tax (4570M)	STC/ Dividends tax ² (4571M)	Other ³ (4572M)	Total (4573M)	Skills develop- ment levy (4574M)	Transfer duties (4575M)	Other ⁴ (4576M)	Total (4577M)	Value- added tax ⁵ (4578M)	Excise duties		Other ⁷ (4581M)	Total (4582M)
	General fuel levy ⁶ (4579M)	Other excise duties (4580M)											
Budget													
2015/2016	595 922	22 484	2 485	620 890	14 690	7 315	6 377	13 692	283 794	55 666	37 974	11 765	389 199
2016/2017	639 333	25 250	3 804	668 387	17 640	8 084	7 371	15 455	301 260	64 495	41 277	11 547	418 578
31 March													
2011	359 817	17 178	2 946	379 941	8 652	5 322	3 780	9 102	183 571	34 418	24 564	6 682	249 235
2012	401 952	21 965	2 666	426 584	10 173	3 834	3 984	7 817	191 020	36 602	27 239	9 013	263 875
2013	435 081	19 739	2 494	457 314	11 378	4 278	4 367	8 645	215 023	40 410	30 610	10 723	296 766
2014	487 392	17 309	3 058	507 759	12 476	5 489	4 999	10 487	237 667	43 685	31 403	11 667	324 421
2015	537 879	21 247	2 664	561 790	14 032	6 666	5 806	12 472	261 295	48 467	35 296	11 321	356 378
2016	579 257	24 153	3 411	606 821	15 220	7 396	7 648	15 044	281 111	55 607	38 091	10 948	385 757
31 December													
2011	392 795	19 297	2 710	414 803	9 885	4 270	3 985	8 255	194 295	36 568	26 972	8 481	266 315
2012	423 580	24 216	2 508	450 304	11 334	4 112	4 033	8 145	207 472	39 248	29 765	10 209	286 694
2013	474 357	16 007	3 257	493 621	11 900	5 149	4 883	10 032	231 528	42 656	30 488	11 849	316 522
2014	521 061	20 482	2 403	543 946	13 264	6 394	5 618	12 012	256 464	46 802	34 248	11 257	348 771
2015	566 474	23 375	3 094	592 942	15 268	7 217	6 951	14 168	270 087	54 297	37 458	11 013	372 854
2016	615 462	25 327	2 485	643 274	15 092	7 974	7 913	15 886	294 685	61 064	39 009	10 979	405 736
2015: Apr	31 520	2 882	148	34 550	1 117	547	779	1 326	15 031	4 640	4 702	963	25 336
May	29 818	2 765	137	32 719	774	631	474	1 104	20 730	3 963	1 760	837	27 290
Jun	76 676	1 225	225	78 127	1 667	631	502	1 133	21 453	5 014	2 302	909	29 678
Jul	27 374	1 652	166	29 192	1 235	688	512	1 199	22 364	4 672	3 231	972	31 240
Aug	52 984	1 329	158	54 472	1 269	604	620	1 224	21 575	3 349	2 208	895	28 026
Sep	49 500	1 637	256	51 393	1 259	626	608	1 234	23 626	4 446	2 378	909	31 359
Oct	32 073	2 966	213	35 252	1 135	674	778	1 452	23 996	5 041	3 513	970	33 520
Nov	30 570	2 309	278	33 157	1 305	710	633	1 342	24 289	5 195	3 205	866	33 555
Dec	82 510	1 542	333	84 385	1 375	379	480	859	24 030	5 000	3 027	899	32 956
2016: Jan	35 484	1 751	208	37 444	1 403	548	608	1 156	25 395	4 803	4 260	948	35 406
Feb	72 709	1 733	394	74 836	1 177	723	773	1 496	24 414	4 779	4 098	865	34 156
Mar	58 038	2 361	894	61 293	1 505	637	882	1 519	34 209	4 705	3 408	915	43 237
Apr	34 598	1 455	78	36 132	1 138	635	593	1 228	15 173	4 108	4 785	906	24 972
May	32 944	4 501	90	37 535	985	760	563	1 323	20 837	4 952	2 003	831	28 622
Jun	81 381	1 339	97	82 817	1 235	724	545	1 269	21 184	5 331	2 619	919	30 053
Jul	29 612	1 806	105	31 524	1 263	663	614	1 277	23 933	5 399	3 241	981	33 554
Aug	57 792	1 677	88	59 557	1 271	672	508	1 180	23 697	5 289	2 128	899	32 013
Sep	54 223	1 447	155	55 824	1 247	696	582	1 279	25 328	5 297	2 664	947	34 237
Oct	34 176	3 071	123	37 371	1 116	700	628	1 328	26 855	5 350	3 685	975	36 865
Nov	33 039	2 595	113	35 748	1 324	820	915	1 735	23 771	5 479	2 980	870	33 100
Dec	91 466	1 590	138	93 194	1 429	397	700	1 097	29 888	5 572	3 138	924	39 522

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- The information on this page is an analysis of the National Revenue Fund. Before April 2000 the basis of reporting revenue and expenditure was bank statement transactions, whereas the current reporting relies on cash book transactions as reported in the *Statement of the National Revenue, Expenditure and Borrowing* and is therefore not strictly comparable with data prior to April 2000. Total revenue includes amounts in transit before April 2000.
- Secondary tax on companies/withholding tax on dividends from 1 April 2012.
- Including tax on retirement funds until March 2007, interest on overdue income tax, and other taxes on income and profits.
- Including donations tax, estate duty, securities transfer tax from 1 July 2008 and demutualisation levy.
- Sales duty is included before 1983 and general sales tax before October 1991.
- From April 2014 levies on imported fuel have been moved to general fuel levy.
- Including levy on financial services and taxes on the use of goods and permission to use goods or to perform activities.
- As from April 2012, import duties include customs duties and specific excise duties on imports.
- Including ordinary levy and other taxes on international trade and transactions.
- Including stamp duties and fees, and unallocated amounts.
- Southern African Customs Union.
- Including departmental revenue and other miscellaneous revenue, but excludes premiums on debt portfolio restructuring and loan transactions.
- Including statutory payments to provinces and other expenditure.

National government finance¹

R millions

Revenue						Expenditure						Cash book balance before borrowing	End of
Tax revenue						Non-tax revenue ¹²	Total ¹	Voted amounts	Interest	Other ¹³	Total		
Taxes on international trade and transactions			Other taxes ¹⁰	Less: SACU payments ¹¹	Total								
Import ^{6,8} duties	Other ⁹	Total											
(4590M)	(4591M)	(4592M)	(4593M)	(4594M)	(4595M)	(4596M)	(4597M)	(4598M)	(4599M)	(4600M)	(4601M)	(4602M)	
41 660	916	42 576	-	51 022	1 030 025	44 285	1 074 310	704 517	126 329	416 518	1 247 364	-173 054	Budget
54 043	493	54 536	-	39 448	1 135 147	26 849	1 161 996	721 148	147 610	449 580	1 318 338	-156 342	2015/2016
													2016/2017
													31 March
26 637	340	26 977	20	17 906	656 022	15 055	671 077	434 391	66 170	284 263	784 825	-113 748	2011
34 198	-77	34 121	6	21 760	720 816	20 995	741 811	499 389	76 370	314 263	890 022	-148 211	2012
38 853	696	39 549	18	42 151	771 519	17 313	788 832	538 626	88 063	338 887	965 577	-176 745	2013
44 179	553	44 732	13	43 374	856 513	24 040	880 554	582 603	101 090	364 006	1 047 699	-167 145	2014
40 679	784	41 463	-16	51 738	934 381	22 879	957 259	625 991	114 704	391 098	1 131 794	-174 534	2015
46 250	692	46 942	-0	51 022	1 018 762	51 010	1 069 772	699 675	128 736	416 175	1 244 586	-174 814	2016
													31 December
30 930	-9	30 921	-20	20 068	710 091	16 448	726 539	471 095	73 088	303 736	847 919	-121 380	2011
37 470	326	37 796	31	37 053	757 250	21 868	779 117	531 644	83 196	333 141	947 981	-168 864	2012
42 650	2 493	45 142	5	43 069	834 153	25 002	859 155	573 208	95 067	359 081	1 027 356	-168 201	2013
41 857	-897	40 960	-29	49 647	909 277	20 242	929 520	614 993	110 186	384 000	1 109 180	-179 660	2014
44 308	724	45 032	1	51 373	988 893	47 380	1 036 273	677 498	121 184	408 425	1 207 107	-170 834	2015
47 429	412	47 841	9	42 170	1 085 668	32 849	1 118 517	722 470	140 053	438 327	1 300 849	-182 331	2016
1 596	65	1 661	-0	13 271	50 719	2 517	53 236	59 346	2 076	33 908	95 330	-42 095	2015: Apr
3 000	51	3 052	-3	-	64 936	-80	64 856	48 363	1 960	33 164	83 487	-18 631	May
3 276	62	3 338	-1	-	113 942	1 920	115 862	43 412	15 541	32 916	91 869	23 992	Jun
3 573	16	3 589	-1	12 584	53 871	14 702	68 574	94 679	12 982	33 952	141 613	-73 040	Jul
3 569	102	3 671	-3	-	88 659	648	89 306	48 140	12 755	36 999	97 895	-8 588	Aug
3 988	-2	3 986	-1	-	89 229	1 557	90 786	45 833	17 307	33 449	96 590	-5 804	Sep
4 464	65	4 529	9	12 584	63 314	1 609	64 923	57 802	1 489	33 571	92 862	-27 940	Oct
4 296	52	4 348	-3	-	73 704	1 194	74 898	60 903	2 832	33 277	97 012	-22 114	Nov
3 885	166	4 051	2	-	123 627	17 264	140 892	55 321	16 153	36 984	108 458	32 433	Dec
3 869	-19	3 850	-0	12 584	66 674	1 645	68 319	49 361	15 106	34 837	99 305	-30 986	2016: Jan
4 838	-26	4 813	2	-	116 480	2 228	118 707	53 427	14 246	34 795	102 468	16 240	Feb
5 896	159	6 054	-1	-	113 606	5 808	119 414	83 088	16 287	38 322	137 697	-18 283	Mar
1 932	56	1 987	0	9 862	55 594	9 677	65 271	56 846	2 236	36 043	95 126	-29 855	Apr
3 546	42	3 588	1	-	72 054	1 607	73 661	58 065	3 157	35 621	96 843	-23 183	May
3 932	87	4 019	0	-	119 393	3 087	122 480	46 721	16 951	35 466	99 138	23 342	Jun
3 941	-101	3 840	-1	9 862	61 594	1 150	62 745	83 471	16 849	35 959	136 279	-73 534	Jul
3 884	47	3 932	0	-	97 953	1 119	99 072	60 071	16 445	39 509	116 025	-16 953	Aug
3 834	13	3 847	2	-	96 436	770	97 206	49 877	15 992	35 537	101 406	-4 200	Sep
4 079	55	4 134	6	9 862	70 958	846	71 804	63 282	2 608	36 987	102 877	-31 073	Oct
4 049	41	4 090	-3	-	75 995	774	76 769	53 885	3 647	35 663	93 196	-16 427	Nov
3 631	57	3 687	3	-	138 932	4 139	143 071	64 374	16 529	39 587	120 490	22 581	Dec

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- Including stamp duties and fees, and unallocated amounts.
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- Including departmental revenue and other miscellaneous revenue, but excludes premiums on debt portfolio restructuring and loan transactions.
- Including statutory payments to provinces and other expenditure.

Cash-flow statement of national government and financing according to instruments

R millions

End of	Revenue adjusted for cash flows ¹	Of which: Extra-ordinary receipts ²	Expenditure adjusted for cash flows ³	Of which: Extra-ordinary transfers	Deficit/Surplus adjusted for cash flows ⁴	Cost/Profit on revaluation of foreign debt at redemption ⁵	Net borrowing requirement ⁴	Financing					Total
								Treasury bills	Domestic government bonds ⁶	Foreign bonds and loans ⁶	Other financing ⁷	Change in cash balances ⁸	
	(4045M)	(4028M)	(4610M)	(4029M)	(4050M)	(4611M)	(4612M)	(4023M)	(4022M)	(4026M)	(4031M)	(4003M)	(4030M)
31 March													
2011	670 421	1 339	791 323	-839	-120 903	-343	-121 246	34 893	131 257	3 182	-922	-47 165	121 245
2012	742 568	1 726	878 142	-1 388	-135 575	-479	-136 054	18 725	130 545	9 614	3 261	-26 092	136 054
2013	787 881	992	912 258	-2 587	-124 377	2 369	-122 008	22 555	131 365	-13 991	-11 288	-6 632	122 008
2014	888 077	6 190	1 055 158	-516	-167 081	-5 668	-172 749	23 048	154 531	6 046	-15 901	5 025	172 749
2015	950 525	4 449	1 100 528	-1 526	-150 002	-5 479	-155 482	9 569	160 561	13 836	-17 033	-11 452	155 482
2016	1 075 978	8 939	1 218 870	-682	-142 892	-1 515	-144 407	13 075	146 387	-2 365	-18 270	5 579	144 407
31 December													
2011	726 357	1 678	847 356	-617	-120 999	-451	-121 450	29 059	128 723	2 672	3 996	-43 000	121 450
2012	778 400	1 489	924 708	-3 483	-146 308	2 440	-143 867	-3 256	157 514	-1 900	-9 644	1 154	143 867
2013	860 259	6 016	1 005 430	-482	-145 171	-5 530	-150 701	36 713	142 945	6 046	-15 060	-19 943	150 701
2014	940 513	4 441	1 079 948	-345	-139 435	-5 566	-145 001	41 375	136 946	13 808	-20 093	-27 035	145 001
2015	1 032 197	5 981	1 179 963	-1 896	-147 766	-1 447	-149 213	-5 312	151 243	-2 478	-17 458	23 217	149 213
2016	1 122 589	14 201	1 265 099	-1 250	-142 510	-12 845	-155 355	51 203	141 302	48 891	-22 796	-63 246	155 355
2014: Jul.....	47 233	48	110 271	-	-63 038	-234	-63 271	10 119	16 606	17 005	-1 681	21 223	63 271
Aug.....	83 117	63	83 540	-243	-423	-24	-448	137	18 194	-28	-729	-17 127	448
Sep.....	85 877	188	99 735	-	-13 858	-12	-13 870	10 342	-6 266	5 590	-867	5 071	13 870
Oct.....	57 199	174	82 260	-	-25 060	-445	-25 505	1 094	19 320	-889	-2 765	8 744	25 505
Nov.....	72 925	57	89 966	-	-17 042	-27	-17 069	1 383	16 229	-30	-1 380	867	17 069
Dec.....	124 581	79	100 138	-	24 443	-	24 443	12 860	6 077	-	22	-43 402	-24 443
2015: Jan.....	55 431	150	84 643	-	-29 212	-203	-29 415	-9 296	11 107	-343	-749	28 696	29 415
Feb.....	103 800	66	86 276	-429	17 524	-	17 524	-9 715	15 986	-	-54	-23 742	-17 524
Mar.....	101 904	299	115 740	-785	-13 836	-10	-13 846	-15 587	16 911	-14	726	11 811	13 846
Apr.....	56 838	185	93 748	-307	-36 910	-402	-37 312	-4 673	14 462	-889	635	27 776	37 312
May.....	65 528	75	81 828	-	-16 299	-12	-16 311	-2 053	15 674	-16	-2 248	4 956	16 311
Jun.....	116 707	79	86 816	-	29 891	-	29 891	8 435	13 652	-	-5 177	-46 801	-29 891
Jul.....	69 049	207	139 021	-146	-69 972	-204	-70 175	5 161	17 726	-324	-3 480	51 093	70 175
Aug.....	90 049	70	98 581	-60	-8 531	-	-8 531	4 384	12 973	-	-1 144	-7 681	8 531
Sep.....	90 693	829	93 878	-	-3 185	-	-3 185	20 873	-9 248	-	-1 670	-6 771	3 185
Oct.....	64 936	1 083	89 432	-169	-24 496	-613	-25 109	1 925	17 484	-889	-4 027	10 615	25 109
Nov.....	75 650	915	98 335	-	-22 685	-4	-22 688	-1 312	14 966	-2	-176	9 212	22 688
Dec.....	141 611	2 023	111 665	-	29 945	-	29 945	-3 454	9 548	-	-93	-35 947	-29 945
2016: Jan.....	68 079	1 212	84 097	-	-16 017	-268	-16 286	2 853	10 179	-225	-984	4 464	16 286
Feb.....	117 758	389	110 452	-	7 306	-	7 306	-20 238	15 735	-	-230	-2 572	-7 306
Mar.....	119 080	1 871	131 018	-	-11 938	-13	-11 951	1 174	13 235	-18	325	-2 765	11 951
Apr.....	66 550	8 021	91 647	-10	-25 097	-7 710	-32 807	2 430	13 325	11 642	-2 844	8 255	32 807
May.....	74 077	1 154	91 397	-187	-17 320	-5	-17 325	4 342	16 655	-2	-5 430	1 760	17 325
Jun.....	122 014	413	95 069	-	26 945	-	26 945	5 317	15 691	-	-3 082	-44 871	-26 945
Jul.....	63 580	264	120 512	-22	-56 933	-198	-57 131	5 701	15 402	-225	-3 544	39 797	57 131
Aug.....	99 853	337	128 581	-13	-28 728	-	-28 728	7 344	15 430	-	-760	6 714	28 728
Sep.....	97 229	234	101 101	-	-3 871	-	-3 871	23 637	-9 047	-	-2 400	-8 319	3 871
Oct.....	72 223	178	96 844	-990	-24 621	-4 647	-29 268	8 650	13 224	37 723	-3 612	-26 716	29 268
Nov.....	77 369	127	95 272	-	-17 903	-4	-17 907	10 574	13 386	-2	244	-6 295	17 907
Dec.....	144 778	0	119 109	-29	25 669	-	25 669	-581	8 089	-	-477	-32 699	-25 669

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- Including extra-ordinary receipts.
- Including foreign exchange amnesty proceeds.
- Including extra-ordinary transfers.
- Deficit (-)/Surplus (+).
- Before April 1998 the cost of revaluation of foreign debt at redemption was included in expenditure. As from April 1998 cost (-)/profit (+).
- Excluding discount.
- Including RSA government retail bonds from May 2004 and the following debt and liabilities assumed by national government:
 - former TBVC countries, self-governing territories and former Regional Authorities in terms of section 239 of the Interim Constitution of the Republic of South Africa Act, No. 200 of 1993;
 - the Republic of Namibia as contemplated in section 52C(1) of the Exchequer Act No. 66 of 1975, as amended;
 - the South African Housing Trust in terms of the Disestablishment of the South African Housing Trust Limited Act No. 26 of 2002.
- Including Exchequer and Paymaster-General Account balances with the South African Reserve Bank and other banks. Increase (-)/Decrease (+).

National government financing according to ownership of government debt

R millions

End of	Net borrowing requirement (4612M)	Financing of deficit/Use of surplus							Total financing (4071M)	
		Change in net indebtedness to ¹					Public Investment Corporation ² (4061M)	Non-monetary private sector ⁴ (4565M)		Less: Discount (+)/ premium (-)/ revaluation (+) on government bonds (4070M)
		Monetary sector			Total (4069M)					
		Change in debt instruments (4066M)	Change in cash balances ³ (4003M)							
31 March										
2011	-121 246	22 397	-47 165	-24 768	30 259	137 623	21 868	121 245		
2012	-136 054	51 978	-26 092	25 886	5 233	125 581	20 646	136 054		
2013	-122 008	25 474	-6 632	18 842	24 584	95 796	17 214	122 008		
2014	-172 749	-3 567	5 025	1 458	52 877	142 874	24 460	172 749		
2015	-155 482	78 707	-11 452	67 255	45 136	64 431	21 340	155 482		
2016	-144 407	54 879	5 579	60 458	22 682	88 043	26 776	144 407		
31 December										
2011	-121 450	50 442	-43 000	7 441	23 147	110 953	20 091	121 450		
2012	-143 867	21 728	1 154	22 881	10 741	128 535	18 290	143 867		
2013	-150 701	15 969	-19 943	-3 975	56 564	121 478	23 366	150 701		
2014	-145 001	71 337	-27 035	44 302	50 920	79 815	30 035	145 001		
2015	-149 213	41 509	23 217	64 726	29 276	72 020	16 810	149 213		
2016	-155 355	86 332	-63 246	23 086	98	173 739	41 569	155 355		
2014: Jul.....	-63 271	12 777	21 223	34 000	3 686	28 144	2 559	63 271		
Aug.....	-448	13 000	-17 127	-4 127	-14 600	20 709	1 534	448		
Sep.....	-13 870	5 352	5 071	10 423	30 621	-25 574	1 601	13 870		
Oct.....	-25 505	15 730	8 744	24 474	3 804	981	3 754	25 505		
Nov.....	-17 069	4 817	867	5 684	-951	13 876	1 539	17 069		
Dec.....	24 443	4 186	-43 402	-39 216	6 418	8 876	521	-24 443		
2015: Jan.....	-29 415	8 105	28 696	36 801	2 215	-9 034	567	29 415		
Feb.....	17 524	-8 781	-23 742	-32 523	4 158	9 227	-1 614	-17 524		
Mar.....	-13 846	475	11 811	12 286	1 044	-1 492	-2 008	13 846		
Apr.....	-37 312	12 791	27 776	40 567	2 458	-6 472	-759	37 312		
May.....	-16 311	5 564	4 956	10 519	7 071	1 170	2 450	16 311		
Jun.....	29 891	857	-46 801	-45 943	4 963	16 833	5 743	-29 891		
Jul.....	-70 175	8 475	51 093	59 568	454	13 689	3 536	70 175		
Aug.....	-8 531	11 497	-7 681	3 816	276	5 533	1 094	8 531		
Sep.....	-3 185	-9 527	-6 771	-16 298	328	21 472	2 318	3 185		
Oct.....	-25 109	3 460	10 615	14 075	1 050	13 532	3 548	25 109		
Nov.....	-22 688	1 914	9 212	11 125	4 415	8 150	1 002	22 688		
Dec.....	29 945	6 679	-35 947	-29 268	844	-588	933	-29 945		
2016: Jan.....	-16 286	2 039	4 464	6 502	657	11 513	2 386	16 286		
Feb.....	7 306	-1 064	-2 572	-3 636	-419	-1 206	2 045	-7 306		
Mar.....	-11 951	12 194	-2 765	9 430	584	4 418	2 480	11 951		
Apr.....	-32 807	1 529	8 255	9 784	-2 250	30 195	4 921	32 807		
May.....	-17 325	26 157	1 760	27 917	313	-3 665	7 240	17 325		
Jun.....	26 945	-1 163	-44 871	-46 034	-339	23 840	4 412	-26 945		
Jul.....	-57 131	7 597	39 797	47 394	228	14 296	4 788	57 131		
Aug.....	-28 728	4 351	6 714	11 065	-746	20 514	2 106	28 728		
Sep.....	-3 871	-4 154	-8 319	-12 473	-602	20 503	3 557	3 871		
Oct.....	-29 268	22 361	-26 716	-4 355	2 577	35 656	4 610	29 268		
Nov.....	-17 907	16 437	-6 295	10 142	122	8 514	871	17 907		
Dec.....	25 669	48	-32 699	-32 651	-26	9 161	2 153	-25 669		

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- Information based on outright ownership of government debt instruments as reflected in the balance sheets of the respective institutions.
- Before 31 March 1984 the Public Debt Commissioners. Before 1 April 2005 the Public Investment Commissioners.
- Including Exchequer and Paymaster-General Account balances with the South African Reserve Bank and other banks.
- Including domestic bonds held by non-residents and foreign loans entered into.

National government debt

R millions

End of	Gross loan debt												
	Domestic debt												
	Marketable										Non-marketable		
	Treasury bills					Bonds					Total marketable (4088M)	Short-term loans ² (4079M)	Bonds ³ (4093M)
Up to 91 days (4073M)	182 days (4074M)	273 days (4075M)	364 days (4076M)	Other (4077M)	Total (4078M)	Fixed-rate (4099M)	Inflation-linked (4191M)	Zero-coupon and floating-rates (4192M)	Total (4086M)				
31 March													
2011	49 724	27 950	34 125	24 350	-	136 149	553 809	176 467	8 789	739 065	875 214	13 541	9 546
2012	46 908	35 880	38 220	34 150	-	155 158	668 300	220 973	984	890 256	1 045 414	13 256	12 222
2013	45 348	38 244	43 860	44 532	-	171 984	793 358	244 493	984	1 038 835	1 210 819	18 985	11 267
2014	42 890	42 358	49 253	57 704	-	192 205	917 924	298 661	926	1 217 511	1 409 716	21 812	9 443
2015	33 204	46 090	56 330	66 592	-	202 216	1 039 858	358 687	868	1 399 412	1 601 628	21 370	8 963
2016	32 883	45 955	59 210	71 419	-	209 467	1 163 359	409 064	153	1 572 576	1 782 044	27 194	9 999
31 December													
2011	54 762	35 800	38 220	31 755	-	160 537	639 317	209 111	1 254	849 681	1 010 218	22 815	11 533
2012	34 789	38 169	43 610	42 480	-	159 048	763 715	260 786	984	1 025 485	1 184 533	21 048	11 471
2013	42 102	42 358	49 103	53 786	-	187 349	903 286	287 250	945	1 191 481	1 378 830	29 460	9 733
2014	53 086	46 090	56 230	64 740	-	220 146	1 008 287	349 307	868	1 358 462	1 578 609	38 038	9 031
2015	32 351	45 746	58 960	69 777	-	206 834	1 126 953	399 410	153	1 526 516	1 733 350	46 039	8 493
2016	44 117	53 110	68 130	82 996	-	248 353	1 251 877	457 108	153	1 709 138	1 957 491	55 723	11 057
2015: Jan	49 086	46 090	56 230	65 132	-	216 538	1 016 663	352 606	868	1 370 137	1 586 675	32 350	8 893
Feb	42 904	46 090	56 330	65 852	-	211 176	1 027 926	355 715	868	1 384 509	1 595 685	27 998	8 860
Mar	33 204	46 090	56 330	66 592	-	202 216	1 039 858	358 687	868	1 399 412	1 601 628	21 370	8 963
Apr	32 554	46 415	56 880	67 322	-	203 171	1 051 530	360 718	868	1 413 116	1 616 287	15 743	8 951
May	32 034	46 865	56 770	67 507	-	203 176	1 066 479	363 893	868	1 431 239	1 634 415	13 684	8 888
Jun	30 365	43 523	57 210	67 527	-	198 625	1 077 948	371 971	716	1 450 635	1 649 260	26 670	8 856
Jul	28 397	43 281	57 760	68 077	-	197 514	1 092 799	378 867	231	1 471 897	1 669 411	32 941	8 752
Aug	28 397	43 541	58 420	68 517	-	198 874	1 103 013	382 719	231	1 485 963	1 684 837	35 965	8 683
Sep	32 697	43 801	58 970	69 067	-	204 535	1 091 051	387 752	231	1 479 033	1 683 568	51 178	8 669
Oct	33 214	43 801	59 410	69 507	-	205 932	1 105 452	394 461	153	1 500 066	1 705 998	51 706	8 630
Nov	33 212	43 801	59 850	70 112	-	206 974	1 118 300	397 582	153	1 516 034	1 723 009	49 352	8 586
Dec	32 351	45 746	58 960	69 777	-	206 834	1 126 953	399 410	153	1 526 516	1 733 350	46 039	8 493
2016: Jan	32 021	45 955	58 960	70 545	-	207 481	1 136 362	402 566	153	1 539 081	1 746 562	48 245	8 509
Feb	32 023	45 955	59 510	70 985	-	208 473	1 151 602	405 106	153	1 556 861	1 765 334	27 014	8 648
Mar	32 883	45 955	59 210	71 419	-	209 467	1 163 359	409 064	153	1 572 576	1 782 044	27 194	9 999
Apr	33 111	46 419	59 810	72 191	-	211 531	1 175 245	415 175	153	1 590 573	1 802 105	27 559	10 246
May	33 111	46 883	60 410	73 218	-	213 622	1 190 554	423 761	153	1 614 468	1 828 091	29 810	10 406
Jun	31 997	49 478	61 160	74 603	-	217 238	1 203 598	430 821	153	1 634 572	1 851 810	31 512	10 613
Jul	30 823	49 942	61 760	75 375	-	217 900	1 217 653	436 956	153	1 654 762	1 872 662	36 551	10 656
Aug	30 823	50 522	62 510	76 340	-	220 195	1 231 151	440 994	153	1 672 297	1 892 492	41 600	10 673
Sep	33 927	51 284	64 740	77 406	-	227 357	1 220 373	446 281	153	1 666 806	1 894 163	58 075	10 801
Oct	38 338	51 880	65 940	78 766	-	234 924	1 231 810	452 678	153	1 684 640	1 919 564	59 158	10 823
Nov	42 946	52 625	67 440	80 466	-	243 477	1 243 563	455 181	153	1 698 897	1 942 373	61 180	10 830
Dec	44 117	53 110	68 130	82 996	-	248 353	1 251 877	457 108	153	1 709 138	1 957 491	55 723	11 057

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- Valued at appropriate foreign-exchange rates as at the end of each period.
- Including the Public Investment Corporation (before 1 April 2005 the Public Investment Commissioners) and Corporation for Public Deposits. Before 31 March 1984 the investments of the 'earmarked funds' of the Public Debt Commissioners. Before 31 March 1984 the investments of the 'pooled funds' of the Public Debt Commissioners. Before 31 July 1986 including bills held by the South African Reserve Bank and Paymaster-General.
- Including floating-rate bonds and from May 2004 RSA government retail bonds.
- Including the following debt and liabilities assumed by national government: Former TBVC countries, self-governing territories and former Regional Authorities in terms of section 239 of the Interim Constitution of the Republic of South Africa Act No. 200 of 1993; the Republic of Namibia as contemplated in section 52C(1) of the Exchequer Act No. 66 of 1975, as amended; and the South African Housing Trust in terms of the Disestablishment of the South African Housing Trust Limited Act No. 26 of 2002. Including tax redemption certificates.
- Including net transfers to the Stabilisation Account held at the South African Reserve Bank and the balance on the Paymaster-General Account including investments.
- Amounts recorded in the accounts of the South African Reserve Bank as at the end of the financial year are kept constant. However, part payments from National Treasury are deducted from the outstanding balance.
- Amounts recorded in the accounts of National Treasury are kept constant for the following three months.
- As at the end of the period.

National government debt

R millions

Gross loan debt													End of
Domestic debt			Foreign debt			Total gross loan debt (4114M)	Cash balances ⁵ (4125M)	Total net loan debt (4113M)	Gold and Foreign Exchange contingency Reserve Account ⁶ (4109M)	Financial guarantees by the government ⁷ (4111M)	Total gross loan debt as percentage of GDP ⁸ (4116K)	Total net loan debt as percentage of GDP ⁸ (4117K)	
Non-marketable		Total domestic debt (4105M)	Marketable (4106M)	Non-marketable (4107M)	Total foreign debt (4108M)								
Other debt ⁴ (4094M)	Total non-marketable (4104M)												
													31 March
20	23 106	898 320	77 821	20 031	97 851	996 171	178 893	817 278	-28 283	149 600	35.3	28.9	2011
20	25 498	1 070 912	98 152	18 700	116 851	1 187 763	204 985	982 778	-67 655	153 924	38.6	31.9	2012
20	30 271	1 241 090	106 588	17 967	124 555	1 365 646	211 617	1 154 029	-125 552	180 240	41.1	34.8	2013
20	31 276	1 440 991	127 011	16 666	143 677	1 584 669	206 592	1 378 077	-177 913	209 569	43.8	38.1	2014
20	30 353	1 631 981	155 107	11 723	166 831	1 798 812	218 044	1 580 768	-203 396	224 852	46.5	40.9	2015
20	37 212	1 819 256	189 298	10 309	199 607	2 018 863	212 465	1 806 397	-341 297	263 445	49.0	43.8	2016
													31 December
20	34 368	1 044 586	91 596	19 675	111 271	1 155 857	188 984	966 873	-28 283	154 060	38.2	32.0	2011
20	32 539	1 217 072	99 627	17 382	117 009	1 334 080	187 831	1 146 250	-67 655	173 354	41.0	35.2	2012
20	39 213	1 418 043	125 833	17 240	143 073	1 561 116	207 774	1 353 341	-125 552	205 165	44.1	38.2	2013
20	47 089	1 625 698	149 522	12 717	162 239	1 787 938	234 809	1 553 128	-177 913	233 688	47.0	40.8	2014
20	54 552	1 787 902	198 894	11 095	209 989	1 997 891	211 592	1 786 299	-203 396	249 053	49.3	44.1	2015
20	66 800	2 024 291	212 695	6 278	218 973	2 243 264	274 838	1 968 426	-341 297	...	51.7	45.4	2016
20	41 263	1 627 938	148 545	11 566	160 111	1 788 049	206 113	1 581 936	-177 913	233 688	...	...	2015: Jan
20	36 877	1 632 562	148 754	11 528	160 282	1 792 844	229 855	1 562 989	-177 913	233 688	...	...	Feb
20	30 353	1 631 981	155 107	11 723	166 831	1 798 812	218 044	1 580 768	-203 396	224 852	46.5	40.9	Mar
20	24 713	1 641 000	151 308	10 403	161 711	1 802 711	190 268	1 612 443	-203 396	224 852	...	...	Apr
20	22 592	1 657 007	155 268	10 522	165 790	1 822 797	185 312	1 637 485	-203 396	224 852	...	...	May
20	35 545	1 684 805	155 876	10 755	166 630	1 851 435	232 113	1 619 323	-203 396	244 517	47.1	41.2	Jun
20	41 713	1 711 124	161 398	10 349	171 747	1 882 871	181 020	1 701 851	-203 396	244 517	...	...	Jul
20	44 668	1 729 505	170 625	11 002	181 627	1 911 132	188 701	1 722 431	-203 396	244 517	...	...	Aug
20	59 866	1 743 434	177 502	11 474	188 976	1 932 411	195 472	1 736 939	-203 396	238 607	48.5	43.6	Sep
20	60 357	1 766 354	176 217	9 810	186 026	1 952 381	184 856	1 767 524	-203 396	238 607	...	...	Oct
20	57 958	1 780 967	183 400	10 031	193 431	1 974 398	175 645	1 798 753	-203 396	238 607	...	...	Nov
20	54 552	1 787 902	198 894	11 095	209 989	1 997 891	211 592	1 786 299	-203 396	249 053	49.3	44.1	Dec
20	56 775	1 803 336	204 987	10 837	215 824	2 019 161	207 128	1 812 032	-203 396	249 053	...	...	2016: Jan
20	35 682	1 801 016	205 303	10 816	216 119	2 017 135	209 700	1 807 434	-203 396	249 053	...	...	Feb
20	37 212	1 819 256	189 298	10 309	199 607	2 018 863	212 465	1 806 397	-341 297	263 445	49.0	43.8	Mar
20	37 825	1 839 930	188 017	8 658	196 675	2 036 605	204 210	1 832 395	-341 297	263 445	...	...	Apr
20	40 236	1 868 327	208 911	9 415	218 326	2 086 653	202 450	1 884 204	-341 297	263 445	...	...	May
20	42 145	1 893 955	196 250	8 697	204 947	2 098 902	247 321	1 851 581	-341 297	265 563	50.1	44.2	Jun
20	47 227	1 919 889	187 922	7 849	195 771	2 115 659	207 524	1 908 136	-341 297	265 563	...	...	Jul
20	52 293	1 944 785	193 008	8 082	201 090	2 145 875	200 809	1 945 066	-341 297	265 563	...	...	Aug
20	68 896	1 963 060	184 777	7 695	192 472	2 155 532	209 128	1 946 404	-341 297	261 232	50.5	45.6	Sep
20	70 002	1 989 566	211 743	6 292	218 036	2 207 602	235 844	1 971 758	-341 297	261 232	...	...	Oct
20	72 030	2 014 403	217 946	6 405	224 352	2 238 754	242 139	1 996 615	-341 297	261 232	...	...	Nov
20	66 800	2 024 291	212 695	6 278	218 973	2 243 264	274 838	1 968 426	-341 297	...	51.7	45.4	Dec

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- Valued at appropriate foreign exchange rates as at the end of each period.
- Including the Public Investment Corporation (before 1 April 2005 the Public Investment Commissioners) and Corporation for Public Deposits. Before 31 March 1984 the investments of the ' earmarked funds' of the Public Debt Commissioners. Before 31 March 1984 the investments of the 'pooled funds' of the Public Debt Commissioners. Before 31 July 1986 including bills held by the South African Reserve Bank and Paymaster-General.
- Including floating-rate bonds and from May 2004 RSA government retail bonds.
- Including the following debt and liabilities assumed by national government: Former TBVC countries, self-governing territories and former Regional Authorities in terms of section 239 of the Interim Constitution of the Republic of South Africa Act No. 200 of 1993; the Republic of Namibia as contemplated in section 52C(1) of the Exchequer Act No. 66 of 1975, as amended; and the South African Housing Trust in terms of the Disestablishment of the South African Housing Trust Limited Act No. 26 of 2002. Including tax redemption certificates.
- Including net transfers to the Stabilisation Account held at the South African Reserve Bank and the balance on the Paymaster-General Account including investments.
- Amounts recorded in the accounts of the South African Reserve Bank as at the end of the financial year are kept constant. However, part payments from National Treasury are deducted from the outstanding balance.
- Amounts recorded in the accounts of National Treasury are kept constant for the following three months.
- As at the end of the period.

Ownership distribution of domestic marketable debt¹

R millions

End of	National government								
	Treasury bills				Bonds				
					Short-term bonds ²				
	Monetary authority ⁴ (4098M)	Banks (4082M)	Other holders ⁵ (4092M)	Total (4085M)	Monetary sector		Public Investment Corporation ⁶ (4150M)	Non-monetary private sector ⁷ (4560M)	Total short term (4158M)
SARB (4159M)					Banks (4153M)				
31 March									
2011	47	101 556	34 546	136 149	-	51 354	9 910	28 767	90 031
2012	405	139 977	14 775	155 158	2 938	42 310	19 332	54 100	118 681
2013	3 046	156 893	12 044	171 984	2 351	41 910	2 702	36 914	83 878
2014	109	169 969	22 127	192 205	3 527	46 249	11 642	48 292	109 710
2015	73	189 253	12 890	202 216	917	67 550	13 402	60 164	142 033
2016	2 046	191 435	15 987	209 467	917	112 173	7 609	39 598	160 297
31 December									
2011	47	141 782	18 707	160 537	2 938	33 323	20 412	62 040	118 712
2012	638	148 490	9 920	159 048	2 351	47 480	2 714	58 277	110 822
2013	47	169 870	17 432	187 349	3 527	45 617	3 593	48 052	100 789
2014	73	199 068	21 005	220 146	917	59 681	32 288	68 960	161 846
2015	73	198 360	8 401	206 834	917	91 606	9 905	57 703	160 130
2016	73	235 903	12 377	248 353	917	90 022	6 719	30 834	128 491
2014: Jul.....	73	182 817	22 368	205 257	3 527	63 089	10 289	33 696	110 601
Aug.....	434	184 563	22 039	207 037	-	67 443	10 289	29 394	107 125
Sep.....	436	188 341	22 125	210 903	917	61 463	31 490	74 081	167 951
Oct.....	73	195 146	17 489	212 708	917	58 310	33 142	75 795	168 164
Nov.....	1 171	196 029	18 435	215 635	917	64 474	32 454	70 387	168 232
Dec.....	73	199 068	21 005	220 146	917	59 681	32 288	68 960	161 846
2015: Jan.....	73	200 409	16 056	216 538	917	63 520	32 288	65 168	161 893
Feb.....	73	195 013	16 090	211 176	917	60 760	23 462	68 580	153 720
Mar.....	73	189 253	12 890	202 216	917	67 550	13 402	60 164	142 033
Apr.....	73	193 806	9 292	203 171	917	74 064	13 402	53 602	141 985
May.....	73	195 613	7 490	203 176	917	78 743	13 162	49 324	142 147
Jun.....	73	195 267	3 286	198 625	917	77 343	13 162	50 951	142 374
Jul.....	73	195 583	1 858	197 514	917	86 571	11 012	41 020	139 520
Aug.....	73	198 371	431	198 874	917	91 113	9 929	36 019	137 978
Sep.....	73	196 674	7 788	204 535	917	77 217	9 189	26 257	113 580
Oct.....	73	195 221	10 638	205 932	917	78 681	9 189	20 594	109 382
Nov.....	73	196 205	10 697	206 974	917	81 598	9 204	17 671	109 391
Dec.....	73	198 360	8 401	206 834	917	91 606	9 905	57 703	160 130
2016: Jan.....	73	196 954	10 455	207 481	917	103 963	9 905	45 415	160 200
Feb.....	73	191 675	16 726	208 473	917	107 840	8 959	42 510	160 226
Mar.....	2 046	191 435	15 987	209 467	917	112 173	7 609	39 598	160 297
Apr.....	2 057	196 983	12 491	211 531	917	119 795	7 609	28 354	156 674
May.....	2 069	204 556	6 998	213 622	917	127 653	7 609	20 877	157 056
Jun.....	73	207 145	10 021	217 238	917	122 803	7 609	25 949	157 278
Jul.....	73	212 419	5 408	217 900	917	122 399	7 489	24 030	154 835
Aug.....	73	213 011	7 112	220 195	917	116 216	7 489	28 438	153 059
Sep.....	73	217 509	9 775	227 357	917	104 047	6 729	17 164	128 857
Oct.....	73	223 715	11 137	234 924	917	104 300	6 719	17 161	129 096
Nov.....	73	228 769	14 635	243 477	917	98 135	6 719	23 310	129 080
Dec.....	73	235 903	12 377	248 353	917	90 022	6 719	30 834	128 491

KB431

- Information based on outright ownership of Treasury bills and government bonds as reflected in the balance sheets of the respective institutions.
- Outstanding maturity not exceeding 3 years.
- Outstanding maturity exceeding 3 years.
- Including South African Reserve Bank and Corporation for Public Deposits. Before 31 March 1984 the Corporation for Public Deposits was the National Finance Corporation.
- Including the Public Investment Corporation. By mutual agreement these bills may not be sold to National Treasury.
- Before 31 March 1984 the Public Debt Commissioners. Before 1 April 2005 the Public Investment Commissioners.
- Including domestic bonds held by non-residents.

Ownership distribution of domestic marketable debt¹

R millions

National government						Total national government	Total local government	Total financial public enterprises	Total non-financial public enterprises	Total public sector	End of
Bonds											
Long-term bonds ³											
Monetary sector		Public Investment Corporation ⁶	Non-monetary private sector ⁷	Total long term	Total						
SARB	Banks										
(4161M)	(4162M)	(4160M)	(4562M)	(4167M)	(4086M)	(4168M)	(4095K)	(4096K)	(4097K)	(4564K)	
31 March											
7 221	74 826	189 244	377 743	649 034	739 065	875 214	13 266	18 975	154 231	925 536	2011
4 283	97 068	185 054	485 170	771 575	890 256	1 045 414	13 273	22 795	164 135	1 090 459	2012
5 124	103 130	226 269	620 434	954 957	1 038 835	1 210 819	14 073	21 481	183 453	1 257 841	2013
3 948	85 087	270 206	748 560	1 107 801	1 217 511	1 409 716	16 113	19 681	211 143	1 464 447	2014
6 848	122 955	313 582	813 995	1 257 380	1 399 412	1 601 628	17 943	34 659	230 094	1 682 108	2015
6 848	129 055	342 057	934 320	1 412 279	1 572 576	1 782 044	17 483	38 619	243 211	1 871 889	2016
31 December											
4 283	96 389	180 932	449 365	730 969	849 681	1 010 218	13 273	21 695	160 497	1 045 146	2011
5 124	96 406	209 370	603 762	914 662	1 025 485	1 184 533	14 073	21 481	178 186	1 239 225	2012
3 948	93 450	265 055	728 240	1 090 693	1 191 481	1 378 830	16 279	19 681	205 853	1 433 295	2013
6 848	121 208	287 279	781 281	1 196 616	1 358 462	1 578 609	18 109	34 212	223 839	1 634 623	2014
6 848	131 502	338 939	889 097	1 366 386	1 526 516	1 733 350	17 483	37 728	237 923	1 819 650	2015
6 848	181 874	342 224	1 049 701	1 580 647	1 709 138	1 957 491	18 409	38 149	253 480	2 019 176	2016
3 948	91 256	283 987	806 166	1 185 358	1 295 959	1 501 216	...	...	...	...	2014: Jul
7 765	97 505	269 387	833 906	1 208 562	1 315 687	1 522 724	...	...	...	...	Aug
6 848	105 056	278 807	752 360	1 143 071	1 311 022	1 521 925	18 162	33 272	216 256	1 578 712	Sep
6 848	117 498	280 959	760 627	1 165 932	1 334 096	1 546 803	...	...	...	...	Oct
6 848	114 171	280 695	781 918	1 183 632	1 351 864	1 567 499	...	...	...	...	Nov
6 848	121 208	287 279	781 281	1 196 616	1 358 462	1 578 609	18 109	34 212	223 839	1 634 623	Dec
6 848	124 133	289 494	787 768	1 208 244	1 370 137	1 586 675	...	...	...	...	2015: Jan
6 848	123 510	302 478	797 954	1 230 789	1 384 509	1 595 685	...	...	...	...	Feb
6 848	122 955	313 582	813 995	1 257 380	1 399 412	1 601 628	17 943	34 659	230 094	1 682 108	Mar
6 848	124 679	316 040	823 564	1 271 131	1 413 116	1 616 287	...	...	...	...	Apr
6 848	123 755	323 352	835 138	1 289 093	1 431 239	1 634 415	...	...	...	...	May
6 848	126 359	328 315	846 740	1 308 261	1 450 635	1 649 260	18 640	36 671	233 975	1 739 920	Jun
6 848	125 291	330 919	869 319	1 332 376	1 471 897	1 669 411	...	...	...	...	Jul
6 848	129 457	332 278	879 402	1 347 985	1 485 963	1 684 837	...	...	...	...	Aug
6 848	135 524	333 346	889 736	1 365 453	1 479 033	1 683 568	18 640	38 536	232 934	1 769 143	Sep
6 848	138 973	334 396	910 468	1 390 685	1 500 066	1 705 998	...	...	...	...	Oct
6 848	136 985	338 796	924 015	1 406 643	1 516 034	1 723 009	...	...	...	...	Nov
6 848	131 502	338 939	889 097	1 366 386	1 526 516	1 733 350	17 483	37 728	237 923	1 819 650	Dec
6 848	122 589	339 596	909 848	1 378 881	1 539 081	1 746 562	...	...	...	...	2016: Jan
6 848	122 927	340 124	926 736	1 396 635	1 556 861	1 765 334	...	...	...	...	Feb
6 848	129 055	342 057	934 320	1 412 279	1 572 576	1 782 044	17 483	38 619	243 211	1 871 889	Mar
6 848	117 403	339 807	969 842	1 433 899	1 590 573	1 802 105	...	...	...	...	Apr
6 848	128 117	340 120	982 329	1 457 413	1 614 468	1 828 091	...	...	...	...	May
6 848	131 212	339 781	999 453	1 477 293	1 634 572	1 851 810	18 666	38 089	249 805	1 941 131	Jun
6 848	133 938	340 129	1 019 012	1 499 927	1 654 762	1 872 662	...	...	...	...	Jul
6 848	143 881	339 383	1 029 127	1 519 238	1 672 297	1 892 492	...	...	...	...	Aug
6 848	147 397	339 541	1 044 165	1 537 950	1 666 806	1 894 163	18 499	36 775	255 256	1 977 337	Sep
6 848	163 300	342 128	1 043 269	1 555 544	1 684 640	1 919 564	...	...	...	...	Oct
6 848	180 847	342 250	1 039 872	1 569 816	1 698 897	1 942 373	...	...	...	...	Nov
6 848	181 874	342 224	1 049 701	1 580 647	1 709 138	1 957 491	18 409	38 149	253 480	2 019 176	Dec

KB432

- Information based on outright ownership of Treasury bills and government bonds as reflected in the balance sheets of the respective institutions.
- Outstanding maturity not exceeding 3 years.
- Outstanding maturity exceeding 3 years.
- Including South African Reserve Bank and Corporation for Public Deposits. Before 31 March 1984 the Corporation for Public Deposits was the National Finance Corporation.
- Including the Public Investment Corporation. By mutual agreement these bills may not be sold to National Treasury.
- Before 31 March 1984 the Public Debt Commissioners. Before 1 April 2005 the Public Investment Commissioners.
- Including domestic bonds held by non-residents.

Redemption schedule of domestic marketable bonds of national government

R millions

Bond	Coupon rate	Redemption date	Amount outstanding as at 31 December 2016			Bond	Coupon rate	Redemption date	Amount outstanding as at 31 December 2016		
			Held by		Total ²				Held by		Total ²
			SARB ¹	Other parties					SARB ¹	Other parties	
R211 *	2.500	2017-01-31 2016/17	-	29 767.7	29 767.7	I2033 *	1.875	2033-02-28 2032/33	-	13 100.3	13 100.3
			-	29 767.7	29 767.7				-	13 100.3	13 100.3
R203	8.250	2017-09-15 2017/18	916.9	48 775.0	49 691.9	R202 *	3.450	2033-12-07 2033/34	3 816.4	71 900.2	75 716.5
			916.9	48 775.0	49 691.9				3 816.4	71 900.2	75 716.5
R204	8.000	2018-12-21 2018/19	-	48 879.0	48 879.0	R2035	8.875	2035-02-28 2034/35	-	42 796.2	42 796.2
			-	48 879.0	48 879.0				-	42 796.2	42 796.2
Z083	0.000	2019-09-30	-	150.0	150.0	R209	6.250	2036-03-31 2035/36	-	85 821.6	85 821.6
R207	7.250	2020-01-15 2019/20	-	60 059.6	60 059.6				-	85 821.6	85 821.6
			-	60 209.6	60 209.6	R2037	8.500	2037-01-31 2036/37	-	91 465.6	91 465.6
R208	6.750	2021-03-31 2020/21	2 016.5	54 723.2	56 739.7				-	91 465.6	91 465.6
			2 016.5	54 723.2	56 739.7	I2038 *	2.250	2038-01-31 2037/38	-	39 235.2	39 235.2
R212 *	2.750	2022-01-31 2021/22	-	42 564.1	42 564.1				-	39 235.2	39 235.2
			-	42 564.1	42 564.1	R2040	9.000	2040-01-31 2039/40	-	33 835.4	33 835.4
R2023	7.750	2023-02-28 2022/23	-	61 780.4	61 780.4				-	33 835.4	33 835.4
			-	61 780.4	61 780.4	R214	6.500	2041-02-28 2040/41	-	83 154.0	83 154.0
R197 *	5.500	2023-12-07 2023/24	-	79 680.3	79 680.3				-	83 154.0	83 154.0
			-	79 680.3	79 680.3	R2044	8.750	2043-01-31 2042/43	-	25 484.5	25 484.5
I2025 *	2.000	2025-01-31 2024/25	-	37 421.7	37 421.7				-	25 484.5	25 484.5
			-	37 421.7	37 421.7	R2044	8.750	2044-01-31 2043/44	-	25 484.5	25 484.5
R186	10.500	2025-12-21 2025/26	338.3	58 243.3	58 581.6				-	25 484.5	25 484.5
			338.3	58 243.3	58 581.6	R2044	8.750	2045-01-31 2044/45	-	25 484.5	25 484.5
R186	10.500	2026-12-21 2026/27	338.3	58 243.3	58 581.6				-	25 484.5	25 484.5
			338.3	58 243.3	58 581.6	I2046 *	2.500	2046-03-31 2045/46	-	33 219.4	33 219.4
R186	10.500	2027-12-21	338.3	58 243.3	58 581.6				-	33 219.4	33 219.4
R210 *	2.600	2028-03-31 2027/28	-	51 573.3	51 573.3	R2048	8.750	2047-02-28 2046/47	-	42 134.3	42 134.3
			-	51 573.3	51 573.3				-	42 134.3	42 134.3
I2029 *	1.875	2029-03-31 2028/29	-	5 185.7	5 185.7	R2048	8.750	2048-02-28 2047/48	-	42 134.3	42 134.3
			-	5 185.7	5 185.7				-	42 134.3	42 134.3
R2030	8.000	2030-01-31 2029/30	-	93 676.3	93 676.3	R2048	8.750	2049-02-28 2048/49	-	42 134.3	42 134.3
			-	93 676.3	93 676.3				-	42 134.3	42 134.3
R213	7.000	2031-02-28 2030/31	-	96 122.9	96 122.9	I2050 *	2.500	2050-12-31 2050/51	-	49 644.2	49 644.2
			-	96 122.9	96 122.9				-	49 644.2	49 644.2
R2032	8.250	2032-03-31 2031/32	-	69 253.4	69 253.4	sundry	variable	perpetual perpetual	-	0.1	0.1
			-	69 253.4	69 253.4				-	0.1	0.1

KB412

* Inflation-linked bonds.

1. Including outright ownership and bonds acquired under repurchase agreements.
2. Amount includes revaluation for inflation-linked bonds.

Interest payment schedule of domestic marketable bonds of national government as at 31 December 2016 for the coming 12 months

R millions

Bond	Coupon rate	Capital outstanding ¹	Interest date	Interest amount	Interest date	Interest amount	Bond	Coupon rate	Capital outstanding ¹	Interest date	Interest amount	Interest date	Interest amount
R207	7.250	60 059.6	15 Jan	2 177.2	15 Jul	2 177.2	I2046 *	2.500	27 695.0	31 Mar	415.2	30 Sep	415.2
							R2032	8.250	69 253.4	31 Mar	2 856.7	30 Sep	2 856.7
R211 *	2.500	21 062.4	31 Jan	372.1	31 Jul	372.1							
R212 *	2.750	30 182.0	31 Jan	585.3	31 Jul	585.3	R197 *	5.500	33 207.5	07 Jun	2 191.2	07 Dec	2 191.2
I2025 *	2.000	29 405.0	31 Jan	374.2	31 Jul	374.2	R202 *	3.450	37 266.2	07 Jun	1 306.1	07 Dec	1 306.1
R2030	8.000	93 676.3	31 Jan	3 747.1	31 Jul	3 747.1							
R2037	8.500	91 465.6	31 Jan	3 887.3	31 Jul	3 887.3	R186	10.500	175 744.8	21 Jun	9 226.6	21 Dec	9 226.6
I2038 *	2.250	30 830.0	31 Jan	441.4	31 Jul	441.4	R204	8.000	48 879.0	21 Jun	1 955.2	21 Dec	1 955.2
R2040	9.000	33 835.4	31 Jan	1 522.6	31 Jul	1 522.6							
R2044	8.750	76 453.4	31 Jan	3 344.8	31 Jul	3 344.8	I2050 *	2.500	39 045.0	30 Jun	620.6	31 Dec	620.6
R213	7.000	96 122.9	28 Feb	3 364.3	31 Aug	3 364.3	sundry	variable	0.1	monthly	0.0	monthly	0.0
R214	6.500	83 154.0	28 Feb	2 702.5	31 Aug	2 702.5							
R2023	7.750	61 780.4	28 Feb	2 394.0	31 Aug	2 394.0							
R2048	8.750	126 402.9	28 Feb	5 530.1	31 Aug	5 530.1							
I2033 *	1.875	12 075.0	28 Feb	122.8	31 Aug	122.8							
R2035	8.875	42 796.2	28 Feb	1 899.1	31 Aug	1 899.1							
R203	8.250	49 691.9	15 Mar	2 049.8	15 Sep	2 049.8							
R208	6.750	56 739.7	31 Mar	1 915.0	30 Sep	1 915.0							
R209	6.250	85 821.6	31 Mar	2 681.9	30 Sep	2 681.9							
R210 *	2.600	29 497.8	31 Mar	670.5	30 Sep	670.5							
I2029 *	1.875	5 095.0	31 Mar	48.6	30 Sep	48.6							

Monthly interest payments		Monthly interest payments	
January 2017	16 451.9	July 2017	16 451.9
February 2017	16 012.8	August 2017	16 012.8
March 2017	10 637.7	September 2017	10 637.7
April 2017	0.0	October 2017	0.0
May 2017	0.0	November 2017	0.0
June 2017	15 299.6	December 2017	15 299.6

KB411

* Inflation-linked bonds.

1. Total nominal value outstanding (before revaluation for inflation-linked bonds) as at 31 December 2016.

Marketable bonds of national government by unexpired maturity

R millions

End of	Domestic						Foreign ¹				
	Maturity intervals					Average maturity (months)	Maturity intervals				Average maturity (months)
	Not exceeding 1 year (4140M)	Exceeding 1 but not more than 3 years (4141M)	Exceeding 3 but not more than 10 years (4142M)	Exceeding 10 years (4143M)	Total (4086M)		Not exceeding 1 year ² (4145M)	Exceeding 1 but not more than 3 years (4146M)	Exceeding 3 years (4147M)	Total (4106M)	
31 March											
2011	20 746	69 285	384 957	264 077	739 065	126	-	18 858	58 962	77 821	94
2012	25 789	92 892	416 350	355 225	890 256	130	7 673	20 474	70 004	98 152	90
2013	16 631	67 247	445 441	509 516	1 038 835	146	14 720	9 198	82 670	106 588	86
2014	32 140	77 570	493 507	614 294	1 217 511	154	10 579	10 938	105 493	127 011	95
2015	25 233	116 800	426 338	831 041	1 399 412	170	-	11 551	143 557	155 107	115
2016	52 738	107 559	396 832	1 015 448	1 572 576	179	12 589	2 073	174 637	189 298	102
31 December											
2011	270	118 442	371 950	359 019	849 681	132	8 143	21 297	62 156	91 596	86
2012	27 043	83 779	422 704	491 958	1 025 485	140	14 012	8 496	77 119	99 627	88
2013	48 672	52 117	516 342	1 191 481	1 311 022	152	10 491	10 833	104 508	125 833	98
2014	25 233	136 614	423 849	772 766	1 358 462	162	-	12 183	137 339	149 522	117
2015	24 518	135 612	393 009	973 376	1 526 516	179	12 775	2 194	183 925	198 894	105
2016	79 460	49 032	455 409	1 125 238	1 709 138	183	1 925	23 912	186 858	212 695	126
2014: Jul	32 752	77 850	500 572	684 786	1 295 959	156	-	12 244	123 113	135 357	123
Aug	31 576	75 549	505 549	703 013	1 315 687	157	-	12 008	122 061	134 069	122
Sep	31 576	136 375	421 124	721 946	1 311 022	161	-	12 296	135 174	147 471	119
Oct	31 654	136 510	422 772	743 160	1 334 096	161	-	11 828	130 120	141 949	119
Nov	31 622	136 610	423 836	759 796	1 351 864	162	-	11 884	131 131	143 015	118
Dec	25 233	136 614	423 849	772 766	1 358 462	162	-	12 183	137 339	149 522	117
2015: Jan	25 233	136 660	452 241	756 002	1 370 137	162	-	11 484	137 062	148 545	116
Feb	25 233	128 487	450 076	780 713	1 384 509	164	-	11 424	137 330	148 754	115
Mar	25 233	116 800	426 338	831 041	1 399 412	170	-	11 551	143 557	155 107	115
Apr	25 233	116 752	411 313	859 818	1 413 116	172	-	11 590	139 718	151 308	113
May	25 233	116 914	412 809	876 283	1 431 239	172	10 025	1 714	143 529	155 268	113
Jun	25 080	117 293	415 632	892 629	1 450 635	172	10 231	1 716	143 929	155 876	111
Jul	24 595	114 925	399 547	932 829	1 471 897	174	10 468	1 780	149 149	161 398	110
Aug	24 595	113 383	396 781	951 204	1 485 963	175	11 226	1 877	157 522	170 625	109
Sep	24 595	88 984	397 413	968 040	1 479 033	178	11 653	1 953	163 896	177 502	108
Oct	24 518	84 864	388 463	1 002 221	1 500 066	180	11 414	1 942	162 861	176 217	107
Nov	24 518	84 873	388 513	1 018 131	1 516 034	180	11 452	2 032	169 917	183 400	107
Dec	24 518	135 612	393 009	973 376	1 526 516	179	12 775	2 194	183 925	198 894	105
2016: Jan	52 641	107 559	393 382	985 499	1 539 081	179	13 159	2 262	189 567	204 987	105
Feb	52 667	107 559	395 479	1 001 156	1 556 861	179	13 119	2 260	189 924	205 303	103
Mar	52 738	107 559	396 832	1 015 448	1 572 576	179	12 589	2 073	174 637	189 298	102
Apr	52 951	103 724	392 921	1 040 978	1 590 573	180	-	1 993	186 024	188 017	109
May	53 332	103 724	395 799	1 061 614	1 614 468	180	-	33 783	175 128	208 911	108
Jun	53 555	103 724	397 439	1 079 855	1 634 572	181	2 079	29 558	164 613	196 250	107
Jul	53 796	101 039	395 905	1 104 023	1 654 762	181	1 991	28 305	157 626	187 922	106
Aug	53 850	99 209	395 483	1 123 755	1 672 297	181	2 045	29 073	161 889	193 008	105
Sep	79 825	49 032	396 997	1 140 953	1 666 806	184	1 956	27 808	155 012	184 777	104
Oct	80 064	49 032	398 280	1 157 265	1 684 640	184	1 906	23 685	186 151	211 743	128
Nov	80 049	49 032	398 196	1 171 620	1 698 897	184	1 969	24 470	191 507	217 946	127
Dec	79 460	49 032	455 409	1 125 238	1 709 138	183	1 925	23 912	186 858	212 695	126

KB408

- Adjusted for appropriate foreign exchange rates as at the end of each period.
- Including revolving credit loans.

National government debt denominated in foreign currencies

R millions

End of	Marketable foreign debt					Non-marketable foreign debt						Total foreign debt (4451M)
	US dollar (4440M)	British pound (4441M)	Euro ¹ (4443M)	Japanese yen (4444M)	Total (4446M)	US dollar (4447M)	British pound (4452M)	Euro (4453M)	Japanese yen (4454M)	Other ² (4449M)	Total (4450M)	
31 March												
2011	53 597	-	19 306	4 918	77 821	3 429	1 147	8 932	81	6 442	20 031	97 851
2012	72 058	-	20 482	5 613	98 152	3 465	1 226	7 525	84	6 400	18 700	116 851
2013	77 177	-	23 552	5 859	106 588	3 474	1 151	6 410	78	6 854	17 967	124 555
2014	109 925	-	10 938	6 148	127 011	3 226	1 101	5 481	72	6 786	16 666	143 677
2015	132 614	-	16 396	6 098	155 107	2 854	785	3 126	62	4 895	11 723	166 831
2016	160 443	-	20 981	7 874	189 298	2 424	543	2 225	68	5 048	10 309	199 607
31 December												
2011	64 253	-	21 047	6 296	91 596	3 676	1 233	8 209	94	6 463	19 675	111 271
2012	71 284	-	22 420	5 923	99 627	3 220	1 135	6 609	79	6 339	17 382	117 009
2013	109 011	-	10 833	5 988	125 833	3 213	1 066	6 082	70	6 809	17 240	143 073
2014	126 124	-	17 589	5 808	149 522	2 730	786	3 939	59	5 204	12 717	162 239
2015	169 830	-	21 292	7 772	198 894	2 580	593	2 703	62	5 153	11 095	209 989
2016	198 465	-	7 216	7 013	212 695	1 571	300	1 217	49	3 140	6 278	218 973
2014: Jul	111 223	-	17 897	6 237	135 357	2 885	949	4 412	68	5 920	14 235	149 592
Aug	110 413	-	17 521	6 135	134 069	2 864	926	4 268	67	5 837	13 962	148 031
Sep	123 442	-	17 836	6 192	147 471	3 055	965	4 318	68	5 954	14 359	161 830
Oct	118 936	-	17 153	5 859	141 949	2 574	761	3 891	64	5 137	12 427	154 376
Nov	120 199	-	17 219	5 597	143 015	2 601	755	3 856	57	5 164	12 433	155 448
Dec	126 124	-	17 589	5 808	149 522	2 730	786	3 939	59	5 204	12 717	162 239
2015: Jan	126 218	-	16 422	5 906	148 545	2 717	761	3 156	60	4 872	11 566	160 111
Feb	126 598	-	16 314	5 842	148 754	2 725	782	3 135	60	4 826	11 528	160 282
Mar	132 614	-	16 396	6 098	155 107	2 854	785	3 126	62	4 895	11 723	166 831
Apr	128 800	-	16 544	5 964	151 308	2 372	631	2 902	61	4 437	10 403	161 711
May	132 659	-	16 709	5 900	155 268	2 443	643	2 907	56	4 473	10 522	165 790
Jun	132 848	-	17 052	5 976	155 876	2 447	664	2 967	56	4 622	10 755	166 630
Jul	137 828	-	17 447	6 122	161 398	2 522	683	2 481	58	4 605	10 349	171 747
Aug	145 315	-	18 709	6 601	170 625	2 659	712	2 661	62	4 909	11 002	181 627
Sep	151 152	-	19 422	6 928	177 502	2 766	729	2 762	65	5 153	11 474	188 976
Oct	150 320	-	19 024	6 873	176 217	2 283	543	2 415	65	4 503	9 810	186 026
Nov	157 280	-	19 087	7 034	183 400	2 389	555	2 423	61	4 603	10 031	193 431
Dec	169 830	-	21 292	7 772	198 894	2 580	593	2 703	67	5 153	11 095	209 989
2016: Jan	175 077	-	21 931	7 979	204 987	2 645	589	2 326	69	5 208	10 837	215 824
Feb	174 915	-	21 865	8 523	205 303	2 643	571	2 319	74	5 210	10 816	216 119
Mar	160 443	-	20 981	7 874	189 298	2 424	543	2 225	68	5 048	10 309	199 607
Apr	172 009	-	8 081	7 928	188 017	1 913	444	1 953	68	4 279	8 658	196 675
May	191 597	-	8 794	8 520	208 911	2 131	495	2 126	67	4 597	9 415	218 326
Jun	179 426	-	8 198	8 626	196 250	1 996	426	1 981	68	4 226	8 697	204 947
Jul	171 823	-	7 871	8 228	187 922	1 899	400	1 491	65	3 994	7 849	195 771
Aug	176 485	-	8 088	8 435	193 008	1 950	409	1 532	66	4 125	8 082	201 090
Sep	168 805	-	7 748	8 223	184 777	1 865	386	1 468	64	3 911	7 695	192 472
Oct	196 581	-	7 419	7 743	211 743	1 556	294	1 251	61	3 130	6 292	218 036
Nov	203 089	-	7 448	7 410	217 946	1 608	311	1 256	52	3 178	6 405	224 352
Dec	198 465	-	7 216	7 013	212 695	1 571	300	1 217	49	3 140	6 278	218 973

KB424

1. Including bonds issued in other European currencies until March 1999. As from 1 January 2002 outstanding German mark bonds were converted into euro bonds. Including Swiss franc, special drawing rights and Austrian schilling.
2. Including German mark, Swiss franc, Austrian schilling, Swedish krona and the gold currency.

Redemption schedule of foreign debt of national government as at 31 December 2016

Millions

Description	Coupon rate	Redemption date	Capital repayment	Description	Coupon rate	Redemption date	Capital repayment
AKA-Commerzbank	various	2017-01-25	\$0.429	Fiscal 2020/21	various	various	€ 5.789
AKA-Commerzbank	various	2017-01-25	€12.696				£1.154
							SEK 230.645
Barclays	various	2016-04-17	\$19.309				\$512.255
Barclays	various	2016-04-17	€10.393				¥30 094.080
Barclays	various	2016-04-17	£3.599				
Barclays	various	2016-04-17	SEK 347.178	Fiscal 2021/22	various	various	¥30 047.040
Kwandebele Water Project	2.500	2017-05-19	¥30.611	Fiscal 2022/23	5.875	2022-05-30	\$1 000.000
Kwandebele Water Project	2.500	2017-05-20	¥16.429				
				Fiscal 2023/24	4.665	2024-01-17	\$1 500.000
USA 8.5% Yankee Bond Issue	8.500	2017-06-23	\$140.683				
				Fiscal 2025/26	5.875	2025-09-16	\$2 000.000
AKA-Commerzbank	7.320	2017-07-25	\$0.429				
AKA-Commerzbank	various	2017-07-25	€12.696	Fiscal 2026/27	4.875	2026-04-14	\$1 250.000
					3.750	2026-07-24	€500.000
Barclays	various	2017-10-16	\$19.309				
Barclays	various	2017-10-16	€10.393	Fiscal 2028/29	4.300	2028-10-12	\$2 000.000
Barclays	various	2017-10-16	£3.599				
Barclays	various	2017-10-16	SEK 347.178	Fiscal 2040/41	6.250	2041-03-08	\$750.000
Kwandebele Water Project	2.500	2017-11-20	¥47.040	Fiscal 2046/47	5.000	2046-10-12	\$1 000.000
Fiscal 2018/19	various	various	€20.787				
			£7.197				
			SEK 694.356				
			\$38.618				
			¥94.080				
Fiscal 2019/20	various	various	€11.577				
			£2.308				
			SEK 461.290				
			\$3 391.622				
			¥94.080				

KB429

Interest payment schedule of foreign debt of national government as at 31 December 2016 for the coming 12 months

Millions

Description	Coupon rate	Capital outstanding ¹	Interest date	Interest amount
RSA 4.665 % \$1.5 billion Notes	4.665	\$ 1 500.000	17 January	\$34.988
RSA 5.375% \$1 billion Notes	5.375	\$ 1 000.000	24 January	\$26.875
AKA-Commerzbank	various	€ 25.392	25 January	€ 0.125
AKA-Commerzbank	7.320	\$0.859	25 January	\$0.032
3.8 % JPY 30 000 million Notes.....	3.800	¥30 000.000	07 March	¥570.000
RSA 6.25 % \$750 million Notes	6.250	\$750.000	08 March	\$23.438
RSA 5.50 % \$2 billion Notes	5.500	\$ 1 619.112	09 March	\$44.526
RSA 5.875 % \$2 billion Notes	5.875	\$ 2 000.000	16 March	\$58.750
RSA 4.300% \$2 billion Notes	4.300	\$ 2 000.000	12 April	\$43.000
RSA 4.875% \$1.25 billion Notes	4.875	\$ 1 250.000	14 April	\$30.469
Barclays	various	\$ 114.000	17 April	\$3.559
Barclays	various	€ 58.940	17 April	€ 1.490
Barclays	various	£ 17.856	17 April	£0.457
Barclays.....	various	SEK 2 080.647	17 April	SEK 53.449
Kwandebele Water Project.....	2.500	¥275.500	19 May	¥3.415
Kwandebele Water Project.....	2.500	¥147.860	20 May	¥1.833
RSA 6.875 % Notes Due 2014	6.875	\$ 1 748.000	27 May	\$60.088
RSA 5.875 % \$1 billion Notes	5.875	\$ 1 000.000	30 May	\$29.375
Japanese Yen Notes	3.800	¥30 000.000	01 June	¥570.000
Yankee Bond Issue	8.500	\$ 140.683	23 June	\$5.979
RSA 3.903 % \$500 million Notes	3.903	\$500.000	26 June	\$9.758
RSA 4.665 % \$1.5 billion Notes	4.665	\$ 1 500.000	17 July	\$34.988
RSA 5.375% \$1 billion Notes	5.375	\$ 1 000.000	24 July	\$26.875
RSA EUR 500 million Notes	3.750	€ 500.000	24 July	€ 18.750
AKA-Commerzbank	7.320	\$0.429	25 July	\$0.016
AKA-Commerzbank	various	€12.696	25 July	€ 0.061
3.8 % JPY 30 000 million Notes.....	3.800	¥30 000.000	07 September	¥570.000
RSA 6.25 % \$750 million Notes	6.250	\$750.000	08 September	\$23.438
RSA 5.50 % \$2 billion Notes	5.500	\$ 1 619.112	09 September	\$44.526
RSA 5.875 % \$2 billion Notes	5.875	\$ 2 000.000	16 September	\$58.750
RSA 5.00 % \$1 billion Notes	5.000	\$ 1 000.000	12 October	\$25.000
RSA 4.300 % \$2 billion Notes	4.300	\$ 2 000.000	12 October	\$43.000
RSA 4.875% \$1.25 billion Notes	4.875	\$ 1 250.000	14 October	\$30.469
Barclays	various	€ 48.546	16 October	€ 1.223
Barclays	various	£ 14.257	16 October	£0.364
Barclays	various	\$94.691	16 October	\$2.964
Barclays.....	various	SEK 1 733.469	16 October	SEK 44.564
Kwandebele Water Project.....	2.500	¥376.320	20 November	¥4.743
RSA 6.875 % \$2 billion Notes	6.875	\$ 1 748.000	27 November	\$60.088
RSA 5.875 % \$1 billion Notes	5.875	\$ 1 000.000	30 November	\$29.375
Japanese Yen Notes	3.800	¥30 000.000	01 December	¥570.000
RSA 3.903 % \$500 million Notes	3.903	\$500.000	26 December	\$9.758

KB428

1. Total nominal value outstanding in foreign currency as at 31 December 2016.

Interest payment schedule of foreign debt of national government as at 31 December 2016 for the coming 12 months (continued)

Monthly interest payments		Monthly interest payments	
January 2017	\$61.895 €0.125	July 2017	\$61.879 €18.811
March 2017	¥570.000 \$126.714	September 2017	¥570.000 \$126.714
April 2017	\$77.028 €1.490 £0.457 SEK 53.449	October 2017	\$101.433 €1.223 £0.364 SEK 44.564
May 2017	¥5.248 \$89.463	November 2017	¥4.743 \$89.463
June 2017	¥570.000 \$15.737	December 2017	¥570.000 \$9.758

KB428

1. Total nominal value outstanding in foreign currency as at 31 December 2016.

Ownership distribution of domestic marketable bonds of local governments¹

R millions

End of	Monetary sector (4460K)	Private non-banking sector						Public sector			Total (4095K)
		Insurers (4461K)	Self-administered pension funds (4462K)	Other financial institutions ² (4463K)	Other companies ³ (4464K)	Household sector (4465K)	Non-residents ⁴ (4466K)	Public Investment Corporation ⁵ (4467K)	Local governments and public enterprises ⁶ (4468K)	Internal funds ⁷ (4469K)	
31 March											
2014	1 027	4 909	960	6 584	-	4	138	10	2 482	-	16 113
2015	1 324	4 624	3 320	4 800	-	24	225	134	3 492	-	17 943
2016	1 671	5 399	3 022	3 969	2	5	199	125	3 091	-	17 483
2015: 01	1 324	4 624	3 320	4 800	-	24	225	134	3 492	-	17 943
02	1 169	5 816	3 371	4 396	2	2	227	125	3 533	-	18 640
03	1 403	5 641	3 352	4 398	2	2	229	125	3 488	-	18 640
04	1 319	5 530	3 073	4 143	2	5	216	125	3 071	-	17 483
2016: 01	1 671	5 399	3 022	3 969	2	5	199	125	3 091	-	17 483
02	1 518	5 250	3 953	4 330	2	6	208	125	3 275	-	18 666
03	1 527	5 024	3 861	4 498	2	6	208	125	3 249	-	18 499
04	1 520	4 819	3 805	4 470	70	3	186	127	3 410	-	18 409

KB436

1. Including metropolitan, district and local municipalities. Before January 1990 including water boards. Data provided by STRATE as from 01 March 2010.
2. Including unit trusts and finance companies.
3. Including nominee companies.
4. Excluding nominee companies.
5. Before 1 April 2005 the Public Investment Commissioners. Including small amounts in respect of social security funds and the national government.
6. Including asset acquisition against bonds issued.
7. Own securities held by redemption and other internal funds.

Ownership distribution of domestic marketable bonds of non-financial public enterprises and corporations¹

R millions

End of	Monetary sector		Private non-banking sector						Public sector			Total
	SARB and CPD (4480K)	Other ² (4481K)	Insurers (4482K)	Self-administered pension funds (4483K)	Other financial institutions ³ (4484K)	Other companies ⁴ (4485K)	Household sector (4486K)	Non-residents ⁵ (4487K)	Public Investment Corporation ⁶ (4488K)	Local authorities and public enterprises ⁷ (4489K)	Internal funds ⁸ (4490K)	
31 March												
2014	819	4 046	36 316	127 082	24 845	541	178	3 558	9 844	3 915	-	211 143
2015	657	5 154	31 450	129 418	31 903	606	392	4 140	20 605	5 768	-	230 094
2016	250	5 894	33 410	144 639	28 362	248	325	3 642	21 279	5 162	-	243 211
2015: 01	657	5 154	31 450	129 418	31 903	606	392	4 140	20 605	5 768	-	230 094
02	1 239	5 764	34 522	130 719	30 978	537	353	3 737	20 166	5 960	-	233 975
03	982	5 710	34 061	134 325	28 175	584	318	4 457	20 356	3 967	-	232 934
04	250	6 919	34 088	138 694	27 961	250	435	4 024	21 211	4 091	-	237 923
2016: 01	250	5 894	33 410	144 639	28 362	248	325	3 642	21 279	5 162	-	243 211
02	-	5 262	32 640	153 182	29 190	66	316	3 142	21 223	4 785	-	249 805
03	-	5 713	32 094	156 525	32 054	66	304	3 189	20 764	4 548	-	255 256
04	-	6 850	30 900	157 093	29 160	259	189	3 125	20 657	5 247	-	253 480

KB437

Ownership distribution of domestic marketable bonds of financial public enterprises and corporations¹

R millions

End of	Monetary sector		Private non-banking sector						Public sector			Total
	SARB and CPD (4972K)	Other ² (4973K)	Insurers (4974K)	Self-administered pension funds (4975K)	Other financial institutions ³ (4976K)	Other companies ⁴ (4977K)	Household sector (4978K)	Non-residents ⁵ (4979K)	Public Investment Corporation ⁶ (4980K)	Local authorities and public enterprises ⁷ (4981K)	Internal funds ⁸ (4982K)	
31 March												
2014	-	200	3 357	10 316	3 899	-	40	180	1 587	101	-	19 681
2015	-	286	5 323	16 349	6 412	-	64	291	5 771	164	-	34 659
2016	-	877	7 880	17 185	7 688	-	18	414	4 373	184	-	38 619
2015: 01	-	286	5 323	16 349	6 412	-	64	291	5 771	164	-	34 659
02	-	565	7 230	16 958	7 002	-	65	350	4 290	211	-	36 671
03	-	859	7 765	17 599	7 302	-	22	412	4 333	244	-	38 536
04	-	873	7 598	17 600	6 671	-	18	401	4 353	215	-	37 728
2016: 01	-	877	7 880	17 185	7 688	-	18	414	4 373	184	-	38 619
02	-	965	7 744	16 676	7 778	-	18	394	4 302	212	-	38 089
03	-	814	6 977	16 475	7 405	-	21	357	4 318	409	-	36 775
04	-	2 020	6 940	16 444	7 318	122	19	358	4 324	604	-	38 149

KB452

1. Non-financial public enterprises and corporations (e.g. Eskom, Telkom, Transnet and Water Boards). Financial public enterprises and corporations (e.g. Development Bank of Southern Africa (DBSA) and Industrial Development Corporation of South Africa Limited (IDC). Data provided by STRATE as from 01 March 2014.

2. Including private banking institutions and mutual banks.

3. Including unit trusts and finance companies.

4. Including nominee companies.

5. Excluding nominee companies.

6. Before 1 April 2005 the Public Investment Commissioners. Including small amounts in respect of social security funds and the national government.

7. Including asset acquisition against bonds issued.

8. Own securities held by redemption and other internal funds.

Government deposits

R millions

End of	National government				Provincial governments				Other government accounts			Total (4130M)
	SARB ¹ (4120M)	Exchequer and PMG balances with banks (4072M)	Paymaster- General Account ² (4121M)	Total (4125M)	SARB (4126M)	CPD ³ (4127M)	Banks (4128M)	Total (4129M)	CPD ³ (4123M)	Banks ⁴ (4124M)	Total (4131M)	
31 March												
2011	134 490	44 404	-	178 893	-	3 400	9 694	13 094	2 002	94 806	96 808	288 794
2012	141 644	63 341	-	204 985	-	6 357	14 512	20 870	2 676	105 915	108 590	334 445
2013	141 104	70 513	-	211 617	-	7 404	14 947	22 351	2 608	127 905	130 513	364 481
2014	152 942	53 650	-	206 592	-	13 147	10 467	23 614	3 073	119 782	122 855	353 061
2015	164 897	53 147	-	218 044	-	21 267	10 841	32 108	3 536	99 859	103 395	353 547
2016	167 373	45 092	-	212 465	-	19 023	17 328	36 351	3 862	95 824	99 686	348 502
31 December												
2011	121 274	67 710	-	188 984	-	7 095	12 462	19 557	2 298	107 092	109 390	317 932
2012	135 247	52 584	-	187 831	-	13 014	11 714	24 729	2 315	131 646	133 961	346 520
2013	137 489	70 285	-	207 774	-	14 372	14 565	28 937	3 112	123 825	126 937	363 648
2014	161 763	73 046	-	234 809	-	19 098	15 425	34 523	3 228	104 926	108 154	377 487
2015	152 810	58 782	-	211 592	-	18 585	16 891	35 476	3 888	99 230	103 119	350 187
2016	199 973	74 865	-	274 838	-	17 853	17 889	35 741	4 044	129 836	133 880	444 460
2014: Jul	162 432	26 531	-	188 962	-	23 459	14 635	38 094	3 292	127 053	130 345	357 401
Aug.....	162 023	44 066	-	206 089	-	24 982	16 395	41 377	3 257	125 461	128 719	376 185
Sep.....	165 912	35 106	-	201 018	-	24 575	15 492	40 066	3 138	121 681	124 819	365 903
Oct.....	164 016	28 258	-	192 274	-	24 488	16 399	40 886	3 323	114 123	117 446	350 606
Nov.....	162 931	28 476	-	191 407	-	22 752	18 100	40 852	3 281	109 874	113 154	345 413
Dec.....	161 763	73 046	-	234 809	-	19 098	15 425	34 523	3 228	104 926	108 154	377 487
2015: Jan	160 284	45 829	-	206 113	-	25 928	15 740	41 668	3 375	110 482	113 857	361 638
Feb.....	159 688	70 167	-	229 855	-	26 884	16 088	42 972	3 321	95 039	98 360	371 187
Mar.....	164 897	53 147	-	218 044	-	21 267	10 841	32 108	3 536	99 859	103 395	353 547
Apr.....	162 801	27 467	-	190 268	-	24 054	17 614	41 668	3 743	104 738	108 482	340 417
May.....	161 652	23 660	-	185 312	-	25 364	18 553	43 917	3 692	104 211	107 903	337 132
Jun.....	160 687	71 425	-	232 113	-	22 858	18 358	41 216	3 672	106 458	110 130	383 459
Jul.....	158 882	22 138	-	181 020	-	24 069	19 865	43 934	3 796	109 913	113 709	338 662
Aug.....	158 313	30 388	-	188 701	-	25 484	18 396	43 880	3 731	107 144	110 875	343 456
Sep.....	156 893	38 578	-	195 472	-	24 499	17 368	41 867	3 669	105 420	109 088	346 427
Oct.....	155 509	29 347	-	184 856	-	26 114	17 144	43 258	3 879	106 282	110 161	338 275
Nov.....	154 506	21 139	-	175 645	-	21 197	20 244	41 440	3 957	101 256	105 213	322 298
Dec.....	152 810	58 782	-	211 592	-	18 585	16 891	35 476	3 888	99 230	103 119	350 187
2016: Jan	151 961	55 167	-	207 128	-	22 110	19 056	41 166	3 830	98 652	102 481	350 776
Feb.....	155 879	53 821	-	209 700	-	25 321	20 207	45 527	3 932	98 377	102 310	357 537
Mar.....	167 373	45 092	-	212 465	-	19 023	17 328	36 351	3 862	95 824	99 686	348 502
Apr.....	181 054	23 157	-	204 210	-	23 143	17 984	41 128	3 863	100 231	104 094	349 432
May.....	180 626	21 823	-	202 450	-	19 239	21 546	40 786	4 021	99 643	103 664	346 900
Jun.....	180 277	67 043	-	247 321	-	20 397	18 582	38 978	4 068	102 976	107 044	393 344
Jul.....	178 065	29 458	-	207 524	-	17 746	21 453	39 199	4 143	106 004	110 147	356 869
Aug.....	174 215	26 594	-	200 809	-	24 922	18 384	43 306	4 006	115 830	119 837	363 952
Sep.....	171 742	37 386	-	209 128	-	19 644	20 657	40 300	3 985	108 963	112 948	362 377
Oct.....	202 438	33 406	-	235 844	-	19 707	21 675	41 383	4 122	142 782	146 905	424 131
Nov.....	200 683	41 456	-	242 139	-	25 121	19 205	44 326	4 069	129 179	133 249	419 714
Dec.....	199 973	74 865	-	274 838	-	17 853	17 889	35 741	4 044	129 836	133 880	444 460

KB407

1. Including net transfers to the Stabilisation Account.
2. Including investments.
3. Before 31 March 1984 deposits with the 'pooled funds' of the Public Debt Commissioners.
4. Before 29 April 1994 including deposits of the former TBVC countries and self-governing territories.

Government finance statistics of national government¹

Statement of sources and uses of cash

R millions

Year ended 31 March	2014/2015		2015/2016				2016/2017			
	01	2015	02	03	04	01	2016	02	03	04
Net cash flow from operating activities (4700K)	-16 469	-139 288	-30 152	-80 097	-9 860	-23 565	-143 675	-20 735	-86 398	-23 077
Cash receipts from operating activities (4701K)	286 692	1 013 638	247 047	262 119	293 543	318 791	1 121 501	271 418	268 867	301 795
Taxes (4702K)	279 385	984 359	242 417	243 915	272 802	308 916	1 068 049	256 567	265 510	295 411
Social contributions (4703K)	-	-	-	-	-	-	-	-	-	-
Grants ² (4175K)	741	1 951	274	1 298	675	195	2 442	480	318	625
Other receipts ³ (4704K)	6 566	27 328	4 356	16 907	20 067	9 680	51 010	14 371	3 039	5 759
Cash payments for operating activities..... (4705K)	303 161	1 152 926	277 200	342 217	303 404	342 356	1 265 177	292 153	355 265	324 872
Compensation of employees (4706K)	31 673	125 833	31 110	33 371	33 269	35 922	133 673	35 207	35 102	36 222
Purchases of goods and services (4707K)	12 371	48 123	10 519	15 624	15 629	17 673	59 446	13 368	15 978	15 561
Interest (4178K)	38 088	114 704	19 577	43 044	20 475	45 639	128 736	22 344	49 286	22 783
Subsidies (4708K)	9 889	32 550	11 506	7 840	8 274	8 341	35 962	8 043	8 111	10 641
Grants ⁴ (4709K)	173 973	690 736	169 417	196 028	182 597	186 112	734 155	174 584	204 875	200 571
Social benefits (4710K)	33 512	127 077	33 402	33 812	34 191	34 216	135 621	35 953	36 346	37 170
Other payments ⁵ (4711K)	3 654	13 903	1 668	12 498	8 968	14 451	37 585	2 654	5 567	1 922
Net cash flow from investment in non-financial assets (4712K)	-9 783	-21 687	-2 937	-4 587	-6 189	-11 087	-24 801	-3 630	-5 245	-2 975
Purchases of non-financial assets..... (4181K)	9 840	21 764	2 947	4 615	6 248	11 102	24 912	3 654	5 323	3 011
Sales of non-financial assets..... (4173K)	56	77	9	28	58	15	111	24	78	36
Cash surplus (+)/deficit (-) (4713K)	-26 252	-160 975	-33 090	-84 685	-16 050	-34 652	-168 476	-24 365	-91 643	-26 052
Net cash flow from financing activities (4714K)	8 980	182 421	43 587	51 287	38 024	25 111	158 009	69 091	58 331	91 249
Net acquisition of financial assets other than cash ⁶ (4715K)	-0	-1 066	-897	-70	-69	912	-125	-923	-99	-69
Net incurrence of liabilities ⁷ (4716K)	8 980	183 486	44 485	51 357	38 093	24 199	158 134	70 014	58 429	91 318
Domestic (4717K)	9 338	169 650	45 390	51 682	38 984	24 443	160 498	58 374	58 655	53 597
Foreign..... (4718K)	-357	13 836	-905	-324	-891	-244	-2 365	11 640	-225	37 721
Net change in stock of cash⁸ (4719K)	-17 272	21 446	10 498	-33 398	21 975	-9 542	-10 467	44 726	-33 312	65 197

KB413

Selected items

R millions

Year ended 31 March	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Cash receipts from operating activities..... (4701F)	360 531	429 497	509 691	587 132	641 550	613 214	690 232	764 954	831 580	924 176
Cash payments for operating activities..... (4705F)	383 714	423 303	487 762	553 089	644 781	727 519	813 160	926 655	984 086	1 062 592
Net cash flow from operating activities (4700F)	-23 183	6 194	21 929	34 043	-3 231	-114 305	-122 928	-161 701	-152 506	-138 417
Net cash flow from investment in non-financial assets (4712F)	-8 780	-11 977	-12 621	-13 785	-15 679	-13 942	-16 004	-16 045	-19 203	-20 232
Cash surplus (+)/deficit (-) (4713F)	-31 963	-5 783	9 308	20 258	-18 910	-128 247	-138 932	-177 746	-171 709	-158 649
Net cash flow from financing activities (4714F)	45 033	28 305	6 109	653	34 206	170 447	167 615	120 958	138 766	180 280
Net change in stock of cash⁸ (4719F)	13 070	22 522	15 417	20 912	15 296	42 200	28 683	-56 788	-32 943	21 631

KB438

1. Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-). Before April 2000 the basis of reporting revenue and expenditure was bank statement transactions, whereas the current reporting relies on cash book transactions and is therefore not strictly comparable with data prior to April 2000.
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic and foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

Government finance statistics of extra-budgetary institutions¹

Statement of sources and uses of cash

R millions

Year ended 31 March	2014/2015		2015/2016				2016/2017			
	01	2015	02	03	04	01	2016	02	03	04
Net cash flow from operating activities.....(4725K)	7 427	27 342	8 014	6 106	6 691	5 429	26 239	8 381	7 568	5 912
Cash receipts from operating activities.....(4726K)	45 642	204 103	57 603	49 200	45 960	49 137	201 900	61 154	57 665	50 544
Taxes.....(4200K)	688	2 751	734	734	734	734	2 937	777	777	777
Social contributions.....(4727K)	-	-	-	-	-	-	-	-	-	-
Grants ².....(4205K)	21 944	108 789	36 545	27 778	24 402	24 349	113 075	39 681	31 172	25 105
Other receipts ³.....(4201K)	23 010	92 564	20 323	20 688	20 823	24 054	85 888	20 696	25 715	24 661
Cash payments for operating activities.....(4728K)	38 215	176 761	49 589	43 095	39 269	43 708	175 662	52 773	50 097	44 631
Compensation of employees.....(4729K)	14 538	57 366	16 457	16 970	17 182	16 938	67 548	15 633	15 657	15 817
Purchases of goods and services.....(4730K)	22 298	113 585	31 783	24 629	20 695	25 235	102 343	35 487	32 364	26 516
Interest.....(4208K)	643	2 572	534	531	546	535	2 146	535	538	539
Subsidies.....(4731K)	-	-	-	-	-	-	-	-	-	-
Grants ⁴.....(4732K)	-	-	-	-	-	-	-	-	-	-
Social benefits.....(4733K)	-	-	-	-	-	-	-	-	-	-
Other payments ⁵.....(4734K)	737	3 239	815	964	846	1 000	3 625	1 118	1 538	1 759
Net cash flow from investment in non-financial assets.....(4735K)	-4 306	-14 590	-4 736	-4 555	-5 956	-8 627	-23 874	-4 968	-5 000	-4 990
Purchases of non-financial assets.....(4211K)	4 331	14 681	4 820	4 642	6 044	8 712	24 218	5 140	5 169	5 156
Sales of non-financial assets.....(4203K)	25	91	84	87	88	85	344	172	169	166
Cash surplus (+)/deficit (-)(4736K)	3 120	12 752	3 278	1 550	735	-3 198	2 365	3 412	2 568	922
Net cash flow from financing activities.....(4737K)	-1 520	-6 774	-775	108	887	5 586	5 805	62	-316	828
Net acquisition of financial assets other than cash ⁶.....(4738K)	-959	-4 254	-3 436	-2 722	-1 852	-1 121	-9 131	-3 618	-4 100	-2 967
Net incurrence of liabilities ⁷.....(4739K)	-561	-2 521	2 660	2 830	2 739	6 707	14 936	3 680	3 784	3 795
Domestic.....(4740K)	-561	-2 521	2 660	2 830	2 739	6 707	14 936	3 680	3 784	3 795
Foreign.....(4741K)	-	-	-	-	-	-	-	-	-	-
Net change in stock of cash ⁸.....(4742K)	1 601	5 978	2 502	1 658	1 622	2 388	8 170	3 474	2 252	1 750

KB414

Selected items

R millions

Year ended 31 March	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Cash receipts from operating activities.....(4726F)	54 680	58 573	63 468	65 807	84 244	100 237	118 628	139 423	146 637	169 860
Cash payments for operating activities.....(4728F)	49 085	50 992	56 531	56 304	74 861	88 534	107 575	119 521	126 963	149 123
Net cash flow from operating activities.....(4725F)	5 594	7 580	6 938	9 502	9 383	11 703	11 053	19 902	19 674	20 737
Net cash flow from investment in non-financial assets.....(4735F)	-2 374	-2 675	-3 291	-4 328	-4 775	-5 488	-7 401	-10 095	-10 702	-10 927
Cash surplus (+)/deficit (-)(4736F)	3 220	4 905	3 647	5 174	4 608	6 215	3 652	9 807	8 972	9 810
Net cash flow from financing activities.....(4737F)	-634	-1 113	-1 078	-1 287	-3 237	-1 705	500	-4 433	-4 417	-2 969
Net change in stock of cash ⁸.....(4742F)	2 586	3 793	2 569	3 887	1 371	4 510	4 152	5 374	4 555	6 842

KB439

1. Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-).
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic and foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

Government finance statistics of social security funds¹

Statement of sources and uses of cash

R millions

Year ended 31 March	2014/2015		2015/2016				2016/2017			
	01	2015	02	03	04	01	2016	02	03	04
Net cash flow from operating activities.....(4750K)	1 119	11 749	4 758	2 875	3 290	3 133	14 056	4 264	3 700	4 014
Cash receipts from operating activities.....(4751K)	11 292	47 120	16 220	13 045	14 298	15 224	58 787	15 101	14 345	15 060
Taxes.....(4752K)	5 396	21 843	8 098	7 115	7 538	9 001	31 753	8 042	8 176	8 385
Social contributions.....(4753K)	4 813	21 142	6 991	4 791	5 622	5 061	22 465	5 397	4 525	4 892
Grants ².....(4235K)	-	-	-	-	-	-	-	-	-	-
Other receipts ³.....(4231K)	1 083	4 135	1 131	1 138	1 139	1 161	4 569	1 662	1 645	1 783
Cash payments for operating activities.....(4754K)	10 173	35 371	11 462	10 170	11 008	12 091	44 731	10 837	10 646	11 046
Compensation of employees.....(4755K)	677	2 454	669	700	653	695	2 716	770	538	669
Purchases of goods and services.....(4756K)	254	1 561	426	256	345	357	1 384	544	428	759
Interest.....(4247K)	40	68	41	37	31	48	157	51	60	45
Subsidies.....(4757K)	-	-	-	-	-	-	-	1	1	-
Grants ⁴.....(4758K)	-	-	-	-	-	-	-	-	-	-
Social benefits.....(4759K)	9 183	31 194	10 307	9 157	9 958	10 971	40 393	9 425	9 580	9 527
Other payments ⁵.....(4760K)	19	93	20	20	20	20	81	46	39	46
Net cash flow from investment in non-financial assets.....(4761K)	-30	-119	-45	-58	-47	-43	-193	-19	-41	-53
Purchases of non-financial assets.....(4240K)	30	119	45	58	47	44	194	19	46	54
Sales of non-financial assets.....(4233K)	0	0	0	0	1	1	2	0	5	0
Cash surplus (+)/deficit (-)(4762K)	1 088	11 630	4 713	2 816	3 243	3 090	13 863	4 245	3 659	3 961
Net cash flow from financing activities.....(4763K)	-1 683	-12 877	-3 525	-1 340	-1 767	-1 614	-8 247	-4 816	-4 229	-3 248
Net acquisition of financial assets other than cash ⁶.....(4764K)	-2 192	-12 884	-3 046	-2 910	-1 695	-2 751	-10 402	-3 385	-3 878	-3 961
Net incurrence of liabilities ⁷.....(4765K)	509	8	-479	1 570	-72	1 137	2 156	-1 431	-351	713
Domestic.....(4766K)	509	8	-479	1 570	-72	1 137	2 156	-1 431	-351	713
Foreign.....(4767K)	-	-	-	-	-	-	-	-	-	-
Net change in stock of cash⁸.....(4768K)	-595	-1 247	1 188	1 476	1 476	1 476	5 616	-571	-570	713

KB415

Selected items

R millions

Year ended 31 March	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Cash receipts from operating activities.....(4751F)	14 359	19 535	19 410	25 184	32 433	33 315	36 104	36 394	41 592	49 056
Cash payments for operating activities.....(4754F)	8 983	11 950	14 080	16 358	19 990	22 557	24 247	23 828	26 277	39 212
Net cash flow from operating activities.....(4750F)	5 376	7 585	5 330	8 826	12 443	10 758	11 857	12 565	15 316	9 845
Net cash flow from investment in non-financial assets.....(4761F)	-11	-39	-23	-120	-84	-138	-60	-26	-27	-60
Cash surplus (+)/deficit (-)(4762F)	5 365	7 547	5 308	8 706	12 359	10 620	11 797	12 540	15 289	9 785
Net cash flow from financing activities.....(4763F)	-5 311	-4 839	-7 022	-9 260	-12 510	-10 703	-11 660	-8 507	-13 846	-13 690
Net change in stock of cash⁸.....(4768F)	53	2 707	-1 715	-553	-151	-83	137	4 032	1 443	-3 905

KB440

1. Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-).
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic and foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

Government finance statistics of consolidated central government¹

Statement of sources and uses of cash

R millions

Year ended 31 March	2014/2015		2015/2016				2016/2017			
	01	2015	02	03	04	01	2016	02	03	04
Net cash flow from operating activities.....(4775K)	-7 924	-100 197	-17 380	-71 117	120	-15 004	-103 381	-8 090	-75 130	-13 150
Cash receipts from operating activities.....(4776K)	321 972	1 157 233	284 724	296 987	329 811	359 201	1 270 722	308 656	310 337	342 926
Taxes.....(4777K)	285 468	1 008 953	251 250	251 765	281 074	318 652	1 102 740	265 387	274 463	304 574
Social contributions.....(4778K)	4 813	21 142	6 991	4 791	5 622	5 061	22 465	5 397	4 525	4 892
Grants ².....(4255K)	1 031	3 112	672	1 698	1 087	593	4 050	1 143	950	1 258
Other receipts ³.....(4779K)	30 659	124 027	25 810	38 732	42 029	34 895	141 467	36 728	30 400	32 203
Cash payments for operating activities.....(4780K)	329 896	1 257 430	302 104	368 104	329 690	374 204	1 374 103	316 746	385 468	356 077
Compensation of employees.....(4781K)	46 888	185 653	48 236	51 041	51 105	53 555	203 936	51 610	51 298	52 708
Purchases of goods and services.....(4782K)	34 922	163 269	42 729	40 509	36 669	43 266	163 173	49 399	48 769	42 836
Interest.....(4258K)	38 771	117 344	20 151	43 613	21 052	46 222	131 039	22 931	49 883	23 367
Subsidies.....(4783K)	9 889	32 550	11 506	7 840	8 274	8 341	35 962	8 044	8 112	10 641
Grants ⁴.....(4784K)	152 320	583 108	133 269	168 651	158 607	162 162	622 689	135 566	174 335	176 099
Social benefits.....(4785K)	42 696	158 271	43 709	42 968	44 150	45 187	176 014	45 378	45 926	46 698
Other payments ⁵.....(4786K)	4 411	17 235	2 503	13 482	9 834	15 471	41 290	3 817	7 144	3 727
Net cash flow from investment in non-financial assets.....(4787K)	-14 120	-36 396	-7 718	-9 201	-12 192	-19 757	-48 867	-8 617	-10 286	-8 019
Purchases of non-financial assets.....(4261K)	14 202	36 565	7 812	9 315	12 339	19 858	49 324	8 813	10 538	8 221
Sales of non-financial assets.....(4253K)	82	169	94	115	147	101	457	196	252	202
Cash surplus (+)/deficit (-)(4788K)	-22 044	-136 593	-25 099	-80 318	-12 071	-34 760	-152 248	-16 707	-85 416	-21 169
Net cash flow from financing activities.....(4789K)	5 777	162 770	39 287	50 054	37 143	29 083	155 568	64 337	53 786	88 829
Net acquisition of financial assets other than cash ⁶.....(4790K)	-3 151	-18 203	-7 379	-5 702	-3 616	-2 961	-19 658	-7 926	-8 077	-6 996
Net incurrence of liabilities ⁷.....(4791K)	8 929	180 973	46 666	55 757	40 759	32 043	175 225	72 263	61 863	95 826
Domestic.....(4792K)	9 286	167 137	47 571	56 081	41 650	32 287	177 590	60 623	62 088	58 105
Foreign.....(4793K)	-357	13 836	-905	-324	-891	-244	-2 365	11 640	-225	37 721
Net change in stock of cash ⁸.....(4794K)	-16 266	26 177	14 188	-30 263	25 072	-5 678	3 319	47 629	-31 630	67 660

KB416

Selected items

R millions

Year ended 31 March	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Cash receipts from operating activities.....(4776F)	396 568	477 315	556 550	640 052	703 270	683 477	770 603	860 557	928 584	1 043 733
Cash payments for operating activities.....(4780F)	408 781	455 955	522 353	587 681	684 675	775 322	870 622	989 790	1 046 100	1 151 568
Net cash flow from operating activities.....(4775F)	-12 213	21 360	34 197	52 371	18 595	-91 844	-100 018	-129 233	-117 516	-107 835
Net cash flow from investment in non-financial assets.....(4787F)	-11 165	-14 691	-15 934	-18 232	-20 538	-19 568	-23 465	-26 166	-29 932	-31 218
Cash surplus (+)/deficit (-)(4788F)	-23 378	6 669	18 263	34 139	-1 943	-111 412	-123 483	-155 399	-147 448	-139 054
Net cash flow from financing activities.....(4789F)	39 087	22 353	-1 991	-9 894	18 459	158 039	156 455	108 018	120 502	163 621
Net change in stock of cash ⁸.....(4794F)	15 709	29 022	16 271	24 245	16 517	46 627	32 972	-47 382	-26 946	24 568

KB441

1. Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-).
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic and foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

Government finance statistics of provincial governments¹

Statement of sources and uses of cash

R millions

Year ended 31 March	2014/2015		2015/2016				2016/2017			
	01	2015	02	03	04	01	2016	02	03	04
Net cash flow from operating activities.....(4800K)	2 781	39 509	14 629	9 400	3 711	10 334	38 073	10 094	8 240	6 108
Cash receipts from operating activities.....(4801K)	111 592	461 765	121 228	123 197	120 773	122 455	487 653	129 861	131 147	130 591
Taxes.....(4280K)	2 757	10 253	2 515	2 779	2 566	3 040	10 900	2 774	3 000	2 945
Social contributions.....(4802K)	-	-	-	-	-	-	-	-	-	-
Grants ².....(4283K)	107 248	445 330	117 648	119 082	116 896	117 797	471 424	125 822	126 580	126 282
Other receipts ³.....(4281K)	1 587	6 182	1 065	1 336	1 311	1 617	5 329	1 265	1 568	1 364
Cash payments for operating activities.....(4803K)	108 811	422 256	106 599	113 798	117 062	112 121	449 580	119 767	122 907	124 483
Compensation of employees.....(4804K)	68 197	272 750	69 941	73 048	73 108	72 960	289 058	77 382	77 460	79 220
Purchases of goods and services.....(4805K)	26 122	96 466	20 146	23 278	24 553	23 491	91 467	22 935	26 124	26 383
Interest.....(4286K)	6	24	7	3	10	144	164	4	4	7
Subsidies.....(4806K)	2 525	7 615	1 377	1 802	1 819	2 158	7 156	1 516	2 157	2 105
Grants ⁴.....(4807K)	1 267	4 063	1 092	2 436	2 078	2 302	7 907	1 243	2 360	2 363
Social benefits.....(4808K)	567	2 200	1 577	1 822	2 203	1 498	7 100	1 779	2 357	1 493
Other payments ⁵.....(4809K)	10 126	39 138	12 460	11 409	13 291	9 568	46 727	14 907	12 445	12 912
Net cash flow from investment in non-financial assets.....(4810K)	-9 933	-32 267	-6 560	-8 380	-9 162	-11 689	-35 790	-6 657	-7 647	-9 544
Purchases of non-financial assets.....(4289K)	10 056	32 527	6 593	8 394	9 206	11 736	35 929	6 682	7 670	9 579
Sales of non-financial assets.....(4297K)	122	260	33	14	44	47	138	26	23	35
Cash surplus (+)/deficit (-)(4811K)	-7 153	7 242	8 069	1 019	-5 451	-1 355	2 282	3 438	593	-3 435
Net cash flow from financing activities.....(4812K)	-454	-1 082	-138	-320	-82	-41	-581	-186	-95	-166
Net acquisition of financial assets other than cash ⁶.....(4813K)	-632	-1 305	-143	-396	-207	-117	-863	-313	-163	-186
Net incurrence of liabilities ⁷.....(4814K)	178	223	6	76	124	77	283	127	68	21
Domestic.....(4815K)	178	223	6	76	124	77	283	127	68	21
Foreign.....(4816K)	-	-	-	-	-	-	-	-	-	-
Net change in stock of cash⁸.....(4817K)	-7 606	6 160	7 931	699	-5 533	-1 396	1 702	3 251	498	-3 601

KB417

Selected items

R millions

Year ended 31 March	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Cash receipts from operating activities.....(4801F)	191 310	215 542	186 243	214 569	256 235	304 387	334 715	374 809	401 533	429 891
Cash payments for operating activities.....(4803F)	178 002	201 450	165 721	191 592	234 381	281 962	307 992	339 375	365 241	394 214
Net cash flow from operating activities.....(4800F)	13 308	14 092	20 522	22 977	21 854	22 425	26 724	35 434	36 292	35 678
Net cash flow from investment in non-financial assets.....(4810F)	-10 913	-13 505	-20 230	-21 921	-27 891	-21 260	-21 127	-28 995	-29 737	-30 677
Cash surplus (+)/deficit (-)(4811F)	2 395	586	292	1 056	-6 038	1 164	5 597	6 439	6 555	5 001
Net cash flow from financing activities.....(4812F)	-106	-114	-132	-140	9	24	48	20	-192	-326
Net change in stock of cash⁸.....(4817F)	2 289	472	161	916	-6 029	1 188	5 645	6 459	6 363	4 675

KB442

1. Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-).
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic and foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

Government finance statistics of local governments¹

Statement of sources and uses of cash

R millions

Year ended 31 March	2014/2015		2015/2016				2016/2017			
	01	2015	02	03	04	01	2016	02	03	04
Net cash flow from operating activities.....(4825K)	31 886	66 801	-9 451	37 722	18 633	26 682	73 586	-12 618	43 585	32 358
Cash receipts from operating activities.....(4826K)	87 600	303 721	56 346	102 518	88 317	90 182	337 363	64 548	109 972	102 176
Taxes.....(4827K)	12 651	48 451	10 760	16 291	13 324	12 408	52 783	13 787	17 395	15 609
Social contributions.....(4828K)	-	-	-	-	-	-	-	-	-	-
Grants ².....(4829K)	33 736	91 387	3 256	39 324	31 128	32 651	106 359	875	39 874	42 061
Other receipts ³.....(4830K)	41 213	163 883	42 330	46 903	43 865	45 123	178 221	49 886	52 703	44 506
Cash payments for operating activities.....(4831K)	55 714	236 920	65 797	64 796	69 684	63 500	263 777	77 166	66 387	69 818
Compensation of employees.....(4832K)	18 871	75 959	18 748	19 193	21 903	20 497	80 341	20 388	21 189	22 660
Purchases of goods and services.....(4833K)	33 854	147 826	42 697	41 834	42 912	39 259	166 702	49 857	42 020	42 456
Interest.....(4834K)	1 615	7 039	2 451	1 643	2 282	1 926	8 302	2 508	1 325	2 490
Subsidies.....(4835K)	-	-	-	-	-	-	-	-	-	-
Grants ⁴.....(4836K)	-	-	-	-	-	-	-	-	-	-
Social benefits.....(4837K)	-	-	-	-	-	-	-	-	-	-
Other payments ⁵.....(4838K)	1 374	6 096	1 901	2 126	2 587	1 818	8 432	4 413	1 853	2 212
Net cash flow from investment in non-financial assets.....(4839K)	-14 632	-56 686	-14 631	-12 196	-12 196	-12 196	-51 219	-12 195	-12 100	-12 100
Purchases of non-financial assets.....(4840K)	14 755	57 179	14 755	12 321	12 321	12 321	51 717	12 321	12 226	12 226
Sales of non-financial assets.....(4841K)	123	493	124	124	124	124	498	126	126	126
Cash surplus (+)/deficit (-)(4842K)	17 254	10 115	-24 081	25 526	6 437	14 485	22 367	-24 813	31 485	20 258
Net cash flow from financing activities.....(4843K)	-225	10 701	-198	-29 338	-4 282	-8 126	-41 943	19 919	-31 533	-19 365
Net acquisition of financial assets other than cash ⁶.....(4844K)	-20 288	-75 717	-13 777	-9 405	-7 323	-12 417	-42 921	186	-28 444	-20 486
Net incurrence of liabilities ⁷.....(4849K)	20 063	86 419	13 579	-19 933	3 041	4 291	978	19 733	-3 089	1 122
Domestic.....(4850K)	20 063	86 419	13 579	-19 933	3 041	4 291	978	19 733	-3 089	1 122
Foreign.....(4851K)	-	-	-	-	-	-	-	-	-	-
Net change in the stock of cash ⁸.....(4848K)	17 029	20 816	-24 279	-3 812	2 155	6 359	-19 577	-4 894	-48	893

KB418

Selected items

R millions

Year ended 31 March	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Cash receipts from operating activities.....(4826F)	92 385	105 390	110 582	138 306	156 401	177 223	205 443	226 576	250 409	274 213
Cash payments for operating activities.....(4831F)	87 378	92 563	90 925	109 105	125 983	133 576	156 090	176 407	195 242	215 161
Net cash flow from operating activities.....(4825F)	5 008	12 827	19 657	29 201	30 418	43 647	49 353	50 169	55 167	59 052
Net cash flow from investment in non-financial assets.....(4839F)	-13 720	-15 950	-20 391	-33 772	-40 389	-41 128	-35 792	-38 193	-42 051	-49 104
Cash surplus (+)/deficit (-)(4842F)	-8 712	-3 123	-734	-4 571	-9 971	2 519	13 561	11 976	13 116	9 948
Net cash flow from financing activities.....(4843F)	11 490	7 580	7 159	12 156	3 034	1 138	-11 625	9 711	-15 557	-1 769
Net change in stock of cash ⁸.....(4848F)	2 778	4 457	6 425	7 585	-6 937	3 657	1 936	21 687	-2 441	8 178

KB443

1. Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-). Data provided by Statistics South Africa (Stats SA). From the 1996/97 fiscal year onwards data were revised based on a census conducted by Stats SA for the financial year of local government. The data are based on the GRAP/GAMAP accounting standards from the financial year ending June 2005. Stats SA survey changed to the current *Quarterly Financial Statistics* format from the financial year ending June 2008, and therefore data are not strictly comparable with prior years.
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic and foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

Government finance statistics of consolidated general government¹

Statement of sources and uses of cash

R millions

Year ended 31 March	2014/2015		2015/2016				2016/2017			
	01	2015	02	03	04	01	2016	02	03	04
Net cash flow from operating activities.....(4855K)	26 743	6 113	-12 202	-23 996	22 464	22 012	8 278	-10 614	-23 305	25 316
Cash receipts from operating activities .....(4856K)	380 072	1 385 530	340 995	363 897	390 479	420 991	1 516 362	375 936	384 570	406 917
Taxes.....(4857K)	300 876	1 067 657	264 524	270 835	296 964	334 100	1 166 423	281 948	294 857	323 127
Social contributions.....(4858K)	4 813	21 142	6 991	4 791	5 622	5 061	22 465	5 397	4 525	4 892
Grants ².....(4859K)	925	2 639	274	1 300	688	195	2 458	711	518	825
Other receipts ³.....(4860K)	73 458	294 091	69 205	86 971	87 205	81 636	325 017	87 879	84 670	78 073
Cash payments for operating activities .....(4861K)	353 330	1 379 417	353 197	387 893	368 015	398 979	1 508 084	386 550	407 875	381 602
Compensation of employees.....(4862K)	133 955	534 362	136 925	143 282	146 116	147 012	573 335	149 381	149 946	154 587
Purchases of goods and services.....(4863K)	94 898	407 562	105 571	105 621	104 134	106 016	421 342	122 191	116 913	111 675
Interest.....(4864K)	40 392	124 407	22 609	45 259	23 344	48 292	139 505	25 444	51 212	25 864
Subsidies.....(4865K)	12 414	40 165	12 883	9 642	10 093	10 500	43 118	9 560	10 269	12 747
Grants ⁴.....(4866K)	12 496	49 981	13 058	12 282	12 263	13 617	51 221	9 681	9 809	9 686
Social benefits.....(4867K)	43 263	160 471	45 286	44 790	46 353	46 685	183 114	47 157	48 282	48 191
Other payments ⁵.....(4868K)	15 911	62 469	16 864	27 017	25 712	26 858	96 450	23 137	21 442	18 851
Net cash flow from investment in non-financial assets.....(4869K)	-38 685	-125 350	-28 909	-29 777	-33 550	-43 642	-135 877	-27 469	-30 034	-29 663
Purchases of non-financial assets .....(4870K)	39 011	126 265	29 160	30 030	33 865	43 914	136 970	27 816	30 434	30 026
Sales of non-financial assets .....(4871K)	327	921	252	253	315	273	1 093	347	400	364
Cash surplus (+)/deficit (-)(4872K)	-11 942	-119 237	-41 111	-53 773	-11 085	-21 630	-127 599	-38 083	-53 339	-4 347
Net cash flow from financing activities.....(4873K)	5 099	172 389	38 952	20 396	32 780	20 916	113 044	84 069	22 158	69 299
Net acquisition of financial assets other than cash ⁶.....(4874K)	-24 071	-95 225	-21 298	-15 504	-11 145	-15 495	-63 442	-8 053	-36 684	-27 669
Net incurrence of liabilities ⁷.....(4875K)	29 170	267 615	60 250	35 900	43 925	36 411	176 486	92 123	58 842	96 969
Domestic.....(4876K)	29 527	253 778	61 156	36 224	44 816	36 655	178 850	80 483	59 067	59 248
Foreign.....(4877K)	-357	13 836	-905	-324	-891	-244	-2 365	11 640	-225	37 721
Net change in stock of cash⁸.....(4878K)	-6 843	53 153	-2 159	-33 377	21 694	-714	-14 556	45 986	-31 181	64 952

KB419

Selected items

R millions

Year ended 31 March	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Cash receipts from operating activities.....(4856F)	479 379	570 692	646 490	747 045	822 298	815 271	921 449	1 028 480	1 112 684	1 246 376
Cash payments for operating activities.....(4861F)	473 276	522 354	572 115	642 495	751 431	841 044	945 391	1 072 110	1 138 742	1 259 482
Net cash flow from operating activities.....(4855F)	6 103	48 338	74 375	104 550	70 867	-25 772	-23 941	-43 630	-26 057	-13 106
Net cash flow from investment in non-financial assets.....(4869F)	-35 798	-44 146	-56 555	-73 925	-88 818	-81 956	-80 383	-93 354	-101 720	-110 999
Cash surplus (+)/deficit (-)(4872F)	-29 695	4 192	17 819	30 624	-17 951	-107 728	-104 325	-136 984	-127 778	-124 105
Net cash flow from financing activities.....(4873F)	50 471	29 819	5 036	2 122	21 502	159 200	144 877	117 748	104 754	161 528
Net change in stock of cash⁸.....(4878F)	20 776	34 012	22 855	32 746	3 551	51 472	40 552	-19 236	-23 024	37 423

KB444

1. Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-).
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic and foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

Government finance statistics of non-financial public enterprises and corporations¹

Statement of sources and uses of cash

R millions

Year ended 31 March	2014/2015		2015/2016				2016/2017			
	01	2015	02	03	04	01	2016	02	03	04
Net cash flow from operating activities.....(4885K)	7 483	64 341	-4 433	25 061	-1 116	14 445	33 958	6 402	22 288	7 477
Cash receipts from operating activities .....(4886K)	103 214	431 891	82 817	106 775	90 440	100 574	380 606	101 303	119 988	120 388
Taxes.....(4887K)	-	-	-	-	-	-	-	-	-	-
Social contributions.....(4888K)	-	-	-	-	-	-	-	-	-	-
Grants ².....(4889K)	-	-	-	-	-	-	-	-	-	-
Other receipts ³.....(4890K)	103 214	431 891	82 817	106 775	90 440	100 574	380 606	101 303	119 988	120 388
Cash payments for operating activities .....(4891K)	95 731	367 551	87 250	81 714	91 556	86 129	346 649	94 901	97 700	112 911
Compensation of employees.....(4892K)	13 649	55 089	20 174	21 229	21 247	22 187	84 837	21 039	21 072	21 372
Purchases of goods and services.....(4893K)	76 301	294 432	56 824	52 024	62 789	50 042	221 679	64 367	63 145	81 031
Interest.....(4894K)	5 775	18 008	10 040	7 874	6 866	13 246	38 026	8 845	12 930	9 930
Subsidies.....(4895K)	-	-	-	-	-	-	-	-	-	-
Grants ⁴.....(4896K)	-	-	-	-	-	-	-	-	-	-
Social benefits.....(4897K)	-	-	-	-	-	-	-	-	-	-
Other payments ⁵.....(4898K)	6	22	211	587	654	654	2 106	651	553	578
Net cash flow from investment in non-financial assets.....(4899K)	-22 549	-102 674	-25 478	-31 072	-28 813	-29 990	-115 353	-25 364	-26 354	-26 365
Purchases of non-financial assets .....(4900K)	22 685	104 686	25 569	31 321	31 025	31 459	119 374	25 530	26 452	26 461
Sales of non-financial assets .....(4901K)	136	2 012	92	249	2 213	1 469	4 022	166	99	96
Cash surplus (+)/deficit (-)(4902K)	-15 066	-38 334	-29 911	-6 010	-29 929	-15 545	-81 395	-18 962	-4 066	-18 888
Net cash flow from financing activities.....(4903K)	13 777	32 587	23 671	12 093	24 711	42 583	103 057	9 263	12 107	4 702
Net acquisition of financial assets other than cash ⁶.....(4904K)	-104 097	-19 125	-1 226	-8 254	4 202	-8 526	-13 805	-4 478	-3 636	-12 412
Net incurrence of liabilities ⁷.....(4905K)	117 874	51 712	24 897	20 347	20 509	51 109	116 862	13 742	15 743	17 115
Domestic.....(4906K)	118 243	71 214	16 625	15 636	16 506	41 211	89 978	10 633	14 334	15 706
Foreign.....(4907K)	-369	-19 501	8 271	4 712	4 003	9 899	26 885	3 109	1 408	1 408
Net change in stock of cash⁸.....(4908K)	-1 289	-5 746	-6 240	6 082	-5 218	27 038	21 662	-9 699	8 041	-14 186

KB422

Selected items

R millions

Year ended 31 March	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Cash receipts from operating activities.....(4886F)	137 438	168 182	179 757	186 900	215 418	232 838	266 781	305 623	332 279	356 028
Cash payments for operating activities.....(4891F)	107 193	137 011	146 473	161 995	181 701	211 478	221 988	230 977	272 509	291 653
Net cash flow from operating activities.....(4885F)	30 245	31 171	33 284	24 905	33 717	21 360	44 793	74 645	59 770	64 376
Net cash flow from investment in non-financial assets.....(4899F)	-21 800	-24 313	-45 172	-60 409	-95 521	-95 644	-90 615	-100 953	-116 003	-121 643
Cash surplus (+)/deficit (-)(4902F)	8 446	6 859	-11 888	-35 504	-61 804	-74 284	-45 822	-26 307	-56 233	-57 267
Net cash flow from financing activities.....(4903F)	-7 168	-1 865	16 990	45 105	68 764	71 324	50 053	33 462	37 844	63 205
Net change in stock of cash⁸.....(4908F)	1 278	4 994	5 102	9 601	6 960	-2 961	4 231	7 155	-18 389	5 938

KB445

1. Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-). Included in the statistics are the non-financial government enterprises and non-financial public corporations e.g. Eskom, Telkom, Transnet and the Water Boards.
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, other non-tax revenue, and subsidies to non-financial public enterprises and corporations.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic and foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

Non-financial public-sector borrowing requirement¹

R millions

End of	National government (4190K)	Extra-budgetary institutions (4220K)	Social security funds (4248K)	Consolidated central government (4270K)	Provincial governments (4296K)	Local governments ² (4320K)	Consolidated general government (4363K)	Non-financial public enterprises (4410K)	Non-financial public sector (4411K)
31 March									
2011	138 932	-3 652	-11 797	123 483	-5 597	-13 561	104 325	45 822	150 147
2012	177 746	-9 807	-12 540	155 399	-6 439	-11 976	136 984	26 307	163 291
2013	171 709	-8 972	-15 289	147 448	-6 555	-13 116	127 778	56 233	184 011
2014	158 649	-9 810	-9 785	139 054	-5 001	-9 948	124 105	57 267	181 372
2015	160 975	-12 752	-11 630	136 593	-7 242	-10 115	119 237	38 334	157 571
2016	168 476	-2 365	-13 863	152 248	-2 282	-22 367	127 599	81 395	208 994
31 December									
2011	140 702	-6 693	-13 107	120 902	-7 479	-8 549	104 874	21 196	126 070
2012	187 012	-10 508	-14 926	161 577	-5 046	-12 638	143 894	50 188	194 081
2013	159 383	-10 372	-11 447	137 563	-5 586	-8 376	123 600	72 162	195 762
2014	168 422	-10 672	-12 342	145 409	-11 054	-3 887	130 468	34 386	164 854
2015	160 076	-8 683	-11 861	139 532	3 515	-25 135	117 912	80 916	198 827
2016	176 712	-3 704	-14 955	158 053	760	-41 415	117 399	57 462	174 860
2009: 03	40 598	620	-3 739	37 479	-2 473	-1 373	33 633	22 234	55 868
04	32 255	-4 057	-2 886	25 312	1 275	-5 603	20 984	26 787	47 771
2010: 01	13 953	-3 091	-1 320	9 541	63	-7 141	2 463	8 467	10 930
02	35 150	-1 111	-2 228	31 810	-7 700	12 251	36 360	21 790	58 151
03	53 350	-1 521	-2 942	48 887	-4 394	-12 883	31 609	2 898	34 507
04	37 740	-995	-2 959	33 786	3 274	-7 380	29 680	6 277	35 957
2011: 01	12 692	-24	-3 668	9 000	3 224	-5 548	6 675	14 857	21 532
02	42 326	-1 865	-3 535	36 927	-8 645	8 807	37 089	9 137	46 226
03	67 175	-1 904	-2 727	62 545	-3 936	-6 995	51 614	-4 863	46 750
04	18 508	-2 901	-3 177	12 431	1 878	-4 812	9 496	2 066	11 563
2012: 01	49 736	-3 138	-3 101	43 497	4 264	-8 976	38 785	19 968	58 753
02	30 316	-2 692	-5 176	22 448	-9 884	15 050	27 613	5 052	32 665
03	71 725	-2 196	-3 259	66 269	-1 842	-13 877	50 550	4 718	55 268
04	35 235	-2 482	-3 390	29 363	2 416	-4 834	26 945	20 451	47 396
2013: 01	34 434	-1 602	-3 463	29 368	2 755	-9 454	22 669	26 013	48 682
02	29 565	-3 150	-3 676	22 739	-9 906	20 696	33 529	16 375	49 904
03	67 505	-3 368	-2 873	61 264	-1 451	-15 647	44 166	14 416	58 582
04	27 879	-2 252	-1 435	24 192	3 015	-3 971	23 236	15 359	38 595
2014: 01	33 700	-1 040	-1 801	30 859	3 340	-11 026	23 174	11 118	34 292
02	27 538	-3 438	-3 975	20 126	-12 216	24 125	32 035	11 782	43 817
03	81 805	-3 584	-3 635	74 586	-2 793	-13 215	58 578	9 154	67 731
04	25 379	-2 610	-2 932	19 837	615	-3 770	16 682	2 332	19 014
2015: 01	26 252	-3 120	-1 088	22 044	7 153	-17 254	11 942	15 066	27 009
02	33 090	-3 278	-4 713	25 099	-8 069	24 081	41 111	29 911	71 022
03	84 685	-1 550	-2 816	80 318	-1 019	-25 526	53 773	6 010	59 783
04	16 050	-735	-3 243	12 071	5 451	-6 437	11 085	29 929	41 014
2016: 01	34 652	3 198	-3 090	34 760	1 355	-14 485	21 630	15 545	37 175
02	24 365	-3 412	-4 245	16 707	-3 438	24 813	38 083	18 962	57 045
03	91 643	-2 568	-3 659	85 416	-593	-31 485	53 339	4 066	57 404
04	26 052	-922	-3 961	21 169	3 435	-20 258	4 347	18 888	23 235

KB423

1. Data for the past two years are preliminary and subject to revision. Data are calculated from the cash surplus (+)/deficit (-) of the statement of sources and uses of cash for all levels of government.
2. Including market establishments of local governments not operating as a separate institutional unit.

Government finance statistics of financial public enterprises and corporations¹

Statement of sources and uses of cash

R millions

Year ended 31 March	2014/2015		2015/2016				2016/2017			
	01	2015	02	03	04	01	2016	02	03	04
Net cash flow from operating activities (4915K)	3 039	2 577	2 283	1 340	-511	1 392	4 504	740	326	162
Cash receipts from operating activities..... (4916K)	3 772	10 913	3 565	3 683	3 478	3 641	14 366	4 295	3 174	3 419
Taxes..... (4917K)	-	-	-	-	-	-	-	-	-	-
Social contributions..... (4918K)	-	-	-	-	-	-	-	-	-	-
Grants ² (4919K)	-	-	-	-	-	-	-	-	-	-
Other receipts ³ (4920K)	3 772	10 913	3 565	3 683	3 478	3 641	14 366	4 295	3 174	3 419
Cash payments for operating activities..... (4921K)	733	8 335	1 282	2 343	3 988	2 249	9 862	3 554	2 848	3 258
Compensation of employees..... (4922K)	81	310	115	126	127	131	499	233	159	118
Purchases of goods and services..... (4923K)	184	1 953	494	731	2 194	428	3 847	1 335	1 132	1 908
Interest..... (4924K)	467	6 073	673	1 485	1 668	1 689	5 515	1 986	1 556	1 231
Subsidies..... (4925K)	-	-	-	-	-	-	-	-	-	-
Grants ⁴ (4926K)	-	-	-	-	-	-	-	-	-	-
Social benefits..... (4927K)	-	-	-	-	-	-	-	-	-	-
Other payments ⁵ (4928K)	-	-	-	-	-	-	-	-	-	-
Net cash flow from investment in non-financial assets (4929K)	-83	-264	-943	-1 187	-603	-613	-3 346	-576	-1 286	-609
Purchases of non-financial assets..... (4930K)	84	291	962	1 194	609	618	3 383	591	1 305	632
Sales of non-financial assets..... (4931K)	2	27	19	6	6	5	37	15	20	23
Cash surplus (+)/deficit (-) (4932K)	2 956	2 314	1 340	152	-1 114	779	1 158	165	-960	-448
Net cash flow from financing activities (4933K)	-3 851	-2 703	3 222	7 772	1 411	-5 275	7 130	1 626	-307	2 846
Net acquisition of financial assets other than cash ⁶ (4934K)	-222	3 263	-3 919	5 253	5 356	-11 355	-4 664	-3 811	-9 623	-6 919
Net incurrence of liabilities ⁷ (4935K)	-3 629	-5 966	7 141	2 519	-3 945	6 080	11 794	5 437	9 316	9 764
Domestic..... (4936K)	-3 629	-5 966	6 611	1 659	-4 805	6 800	10 266	5 037	11 059	8 612
Foreign..... (4937K)	-	-	530	860	860	-721	1 528	400	-1 743	1 153
Net change in stock of cash⁸ (4938K)	-894	-389	4 562	7 924	297	-4 496	8 288	1 790	-1 267	2 398

KB447

Selected items

R millions

Year ended 31 March	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Cash receipts from operating activities..... (4916F)	7 416	8 386	7 430	9 681	11 674	15 249	16 114	12 988	20 124	15 449
Cash payments for operating activities..... (4921F)	4 840	4 028	5 045	7 197	8 039	15 236	9 806	10 247	10 674	10 426
Net cash flow from operating activities (4915F)	2 576	4 358	2 385	2 485	3 635	12	6 308	2 741	9 450	5 023
Net cash flow from investment in non-financial assets (4929F)	-75	-101	-27	-133	-258	-1 507	-1 360	-874	-1 581	-41
Cash surplus (+)/deficit (-) (4932F)	2 501	4 257	2 358	2 352	3 377	-1 495	4 948	1 867	7 868	4 982
Net cash flow from financing activities (4933F)	-2 642	-4 002	-2 020	-11	-2 049	-553	-3 958	1 021	-7 482	-3 002
Net change in stock of cash⁸ (4938F)	-142	254	339	2 341	1 328	-2 048	990	2 888	386	1 981

KB446

1. Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-). Included in the statistics are the financial government enterprises and financial public corporations e.g. the Industrial Development Corporation of SA Ltd (IDC). However, the South African Reserve Bank, Corporation for Public Deposits, the Land Bank and the Postbank are not included because their statistics are covered in the monetary statistical pages.
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, other non-tax revenue and subsidies to financial public enterprises and corporations.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic and foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

Total expenditure: Consolidated general government

Functional classification^{1,2}

R millions

Year ended 31 March	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
General public services (4331F)	136 073	150 717	156 927	178 414	186 077	190 482	236 038	286 498	308 665	365 419
Of which: Public debt transactions ³ (4383F)	50 866	52 164	52 835	54 326	57 016	66 170	76 370	88 063	101 090	114 704
Defence (4371F)	26 236	26 013	27 587	32 183	29 118	34 116	34 754	36 848	41 925	41 879
Public order and safety (4372F)	54 168	61 383	72 579	84 226	95 857	104 996	115 601	126 905	136 642	142 914
Economic affairs (4332F)	46 198	59 882	74 279	95 483	89 424	92 778	107 802	110 361	124 845	132 312
Of which: Agriculture, forestry, fishing, and hunting (4379F)	9 156	10 221	13 418	14 639	13 591	15 868	17 082	18 708	20 219	19 846
Fuel and energy (4378F)	2 414	3 323	4 905	5 156	5 903	4 454	4 982	5 292	6 622	6 341
Mining, manufacturing, and construction (4380F)	3 991	4 681	6 561	6 061	5 510	5 917	6 554	6 963	7 880	8 567
Transport (4333F)	19 689	28 086	33 926	49 798	42 561	46 167	56 070	55 256	57 984	66 010
Communication (4334F)	1 054	1 890	1 900	2 592	2 235	1 671	1 747	1 530	2 288	1 625
Other industries (4335F)	1 973	2 374	2 254	2 584	2 629	3 148	3 349	3 301	4 492	4 482
Environmental protection (4387F)	3 688	4 075	4 886	6 157	6 576	7 341	9 001	9 483	9 919	10 100
Housing and community amenities (4376F)	20 520	22 722	28 173	34 679	37 486	41 372	48 218	55 553	61 795	64 421
Health (4374F)	50 219	58 040	68 249	82 054	98 825	109 205	123 568	136 698	145 910	157 438
Of which: Outpatient services (4336F)	1 595	61	63	51	58	59	79	73	113	114
Hospital services (4337F)	21 793	24 411	27 604	31 908	41 371	45 455	71 848	78 093	82 964	90 343
Public health services (4339F)	23 824	28 174	34 526	42 295	48 549	53 785	40 852	45 349	47 995	51 982
Recreation, culture and religion (4377F)	14 677	12 942	16 411	21 998	25 748	27 208	32 049	39 027	40 154	37 516
Education (4373F)	95 517	105 805	119 665	143 733	168 778	186 145	211 185	229 426	249 187	265 792
Of which: Pre-primary and primary education (4340F)	34 380	37 518	40 787	49 648	59 840	64 556	70 305	76 022	79 241	80 481
Secondary education (4341F)	25 954	28 204	31 754	38 148	44 753	49 817	54 670	58 223	61 894	65 001
Tertiary education (4342F)	21 436	24 242	28 075	32 166	38 039	42 696	48 192	55 160	60 090	65 202
Social protection (4375F)	71 506	82 575	92 697	106 910	121 802	131 283	140 903	153 046	170 422	182 821
Total outlays (4385F)	518 803	584 154	661 452	785 837	859 691	924 926	1 059 120	1 183 845	1 289 462	1 400 612
Discrepancy with consolidated general government ⁴ (4386F)	48 038	44 809	55 523	55 058	63 671	101 388	106 977	57 470	81 755	105 070
Total expenditure: Consolidated general government (4357F)	566 841	628 962	716 976	840 895	923 363	1 026 314	1 166 096	1 241 314	1 371 218	1 505 682

KB420

Total expenditure: Consolidated general government

Functional classification^{1,2}

Percentage

Year ended 31 March	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
General public services (4331Z)	26.2	25.8	23.7	22.7	21.6	20.6	22.3	24.2	23.9	26.1
Of which: Public debt transactions ³ (4383Z)	9.8	8.9	8.0	6.9	6.6	7.2	7.2	7.4	7.8	8.2
Defence (4371Z)	5.1	4.5	4.2	4.1	3.4	3.7	3.3	3.1	3.3	3.0
Public order and safety (4372Z)	10.4	10.5	11.0	10.7	11.2	11.4	10.9	10.7	10.6	10.2
Economic affairs (4332Z)	8.9	10.3	11.2	12.2	10.4	10.0	10.2	9.3	9.7	9.4
Of which: Agriculture, forestry, fishing, and hunting (4379Z)	1.8	1.7	2.0	1.9	1.6	1.7	1.6	1.6	1.6	1.4
Fuel and energy (4378Z)	0.5	0.6	0.7	0.7	0.7	0.5	0.5	0.4	0.5	0.5
Mining, manufacturing, and construction (4380Z)	0.8	0.8	1.0	0.8	0.6	0.6	0.6	0.6	0.6	0.6
Transport (4333Z)	3.8	4.8	5.1	6.3	5.0	5.0	5.3	4.7	4.5	4.7
Communication (4334Z)	0.2	0.3	0.3	0.3	0.3	0.2	0.2	0.1	0.2	0.1
Other industries (4335Z)	0.4	0.4	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Environmental protection (4387Z)	0.7	0.7	0.7	0.8	0.8	0.8	0.8	0.8	0.8	0.7
Housing and community amenities (4376Z)	4.0	3.9	4.3	4.4	4.4	4.5	4.6	4.7	4.8	4.6
Health (4374Z)	9.7	9.9	10.3	10.4	11.5	11.8	11.7	11.5	11.3	11.2
Of which: Outpatient services (4336Z)	0.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Hospital services (4337Z)	4.2	4.2	4.2	4.1	4.8	4.9	6.8	6.6	6.4	6.5
Public health services (4339Z)	4.6	4.8	5.2	5.4	5.6	5.8	3.9	3.8	3.7	3.7
Recreation, culture and religion (4377Z)	2.8	2.2	2.5	2.8	3.0	2.9	3.0	3.3	3.1	2.7
Education (4373Z)	18.4	18.1	18.1	18.3	19.6	20.1	19.9	19.4	19.3	19.0
Of which: Pre-primary and primary education (4340Z)	6.6	6.4	6.2	6.3	7.0	7.0	6.6	6.4	6.1	5.7
Secondary education (4341Z)	5.0	4.8	4.8	4.9	5.2	5.4	5.2	4.9	4.8	4.6
Tertiary education (4342Z)	4.1	4.1	4.2	4.1	4.4	4.6	4.6	4.7	4.7	4.7
Social protection (4375Z)	13.8	14.1	14.0	13.6	14.2	14.2	13.3	12.9	13.2	13.1
Total outlays (4385Z)	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

KB421

- Source Statistics South Africa (Stats SA).
- Before fiscal 2004/05 data were compiled based on the GFS 1986 manual. The current reporting format is in compliance with the GFSM 2001 and is therefore not strictly comparable with data prior to April 2004.
- Before fiscal 2004/05 only includes interest paid by national government. This interest is unallocable and not classified between the different functions of government.
- Mostly local government trading accounts not included in the analysis by Stats SA.

Social security funds¹

Liabilities

R millions

End of	Equity and investment fund shares		Insurance, Pension and standardised guarantee schemes	Financial derivatives and employee stock options	Other accounts payable				Total
	Reserves	Retained earnings			Provisions for outstanding claims ²	Trade creditors	Deposits ³	Employee benefits	
	(4942Q)	(4943Q)	(4944Q)	(4945Q)	(4947Q)	(4948Q)	(4949Q)	(4950Q)	(4940Q)
31 March									
2014	108 633	89 764	-	30	37 375	2 364	6	293	238 464
2015	119 809	114 804	-	-	50 064	2 568	6	319	287 569
2016	146 040	122 227	-	-	68 501	2 418	6	781	339 973
2015: 01	119 809	114 804	-	-	50 064	2 568	6	319	287 569
02	126 367	116 660	-	-	54 673	2 531	6	434	300 670
03	132 924	118 516	-	-	59 282	2 493	6	550	313 771
04	139 482	120 372	-	-	63 892	2 456	6	665	326 872
2016: 01	146 040	122 227	-	-	68 501	2 418	6	781	339 973
02	146 984	125 561	-	-	70 654	2 632	6	712	346 548
03	147 927	128 894	-	-	72 807	2 846	6	642	353 124
04	150 987	132 228	-	-	74 960	3 060	6	573	361 815

KB450

Assets

R millions

End of	Non-financial assets ⁴	Financial assets							Total
		Currency and deposits		Debt securities			Equity and investment fund shares	Other accounts receivable ⁶	
		Cash	Fixed deposits	Bonds	Bills and NCDs	Promissory notes ⁵			
(4961Q)	(4964Q)	(4965Q)	(4967Q)	(4968Q)	(4969Q)	(4970Q)	(4971Q)	(4960Q)	
31 March									
2014	446	0	23 186	86 774	2 834	1 500	26 559	97 164	238 464
2015	546	0	15 748	111 505	898	1 871	37 119	119 882	287 569
2016	603	0	21 653	111 408	1 633	1 769	43 451	159 457	339 973
2015: 01	546	0	15 748	111 505	898	1 871	37 119	119 882	287 569
02	560	0	17 224	111 481	1 082	1 845	38 702	129 776	300 670
03	574	0	18 700	111 456	1 266	1 820	40 285	139 669	313 771
04	589	0	20 177	111 432	1 449	1 795	41 868	149 563	326 872
2016: 01	603	0	21 653	111 408	1 633	1 769	43 451	159 457	339 973
02	625	0	21 082	116 001	1 504	1 900	43 643	161 793	346 548
03	646	0	20 512	120 594	1 376	2 030	43 834	164 130	353 124
04	668	0	21 225	125 188	1 247	2 161	47 776	163 550	361 815

KB451

1. Data for the last three years are preliminary and subject to revision. Comprising the Unemployment Insurance Fund, Road Accident Fund, Compensation Commissioner for Occupational Diseases in Mines and Works as well as the Compensation Fund.
2. A revaluation adjustment to the provisions for outstanding claims is made at the end of each fiscal year by the Auditor General in terms of claims incurred but not reported (IBNR) to the Road Accident Fund.
3. Before fiscal 2013/14 including bank overdrafts.
4. Including fixed assets, inventories, valuables and non-produced assets.
5. Before fiscal 2013/14 including financial derivatives.
6. Predominantly including the accumulated deficit of the Road Accident Fund (RAF) as to report the analysis on a gross basis. Also including transfers receivable from fuel levies, interest accrued and other trade receivables.

Local governments¹ Liabilities²

R millions

End of	Currency and deposits (4633K)	Debt securities		Loans ⁴		Equity and investment fund shares			Insurance, pension, and standardised guarantee schemes ⁷ (4628K)	Other accounts payable			Total (4632K)
		Bonds (4620K)	Other ³ (4622K)	Long term (4623K)	Short term (4624K)	Accumulated deficit (4625K)	Government grant reserve ⁵ (4626K)	Other ⁶ (4627K)		Trade creditors (4629K)	Consumer deposits (4630K)	Other ⁸ (4631K)	
31 March													
2014	1 849	16 113	-	50 383	6 357	415 267	1 433	23 461	129	48 725	5 375	32 953	602 045
2015	2 584	17 943	15	51 883	7 423	436 524	9 295	71 642	134	48 156	5 124	32 661	683 384
2016	1 564	17 483	17	59 401	7 125	464 591	3 120	32 007	491	57 153	5 433	35 979	684 362
2015: 01	2 584	17 943	15	51 883	7 423	436 524	9 295	71 642	134	48 156	5 124	32 661	683 384
02	1 584	18 640	15	63 536	6 954	476 550	1 295	22 120	185	66 917	5 530	33 637	696 963
03	1 040	18 640	18	59 554	7 753	472 955	944	17 050	816	56 183	5 516	36 561	677 030
04	1 049	17 483	18	62 630	6 370	472 334	944	17 216	828	57 355	5 563	38 281	680 071
2016: 01	1 564	17 483	17	59 401	7 125	464 591	3 120	32 007	491	57 153	5 433	35 979	684 362
02	1 309	18 666	17	61 280	7 051	471 607	1 576	22 098	580	59 402	5 511	36 950	686 046
03	1 241	18 499	17	60 716	7 075	470 372	1 646	22 093	679	57 523	5 506	36 152	681 517
04	1 291	18 409	17	61 007	6 905	469 726	1 821	23 354	644	57 858	5 503	36 105	682 639

KB434

Assets²

R millions

End of	Non-financial assets			Financial assets								Total (4652K)	
				Currency and deposits ¹⁰ (4643K)	Debt securities		Loans ¹²		Equity and investment fund shares (4648K)	Other accounts receivable			
	Fixed assets (4640K)	Inventory (4641K)	Non-produced assets ⁹ (4642K)		Government bonds (4644K)	Other ¹¹ (4645K)	Long term (4646K)	Short term (4647K)		Consumer debtors (4650K)	Other ¹³ (4651K)		
31 March													
2014	484 874	4 354	3 064	67 166	-	126	-	32	-	28 503	13 926	602 045	
2015	523 256	7 096	3 068	87 982	70	48	802	33	4 410	37 452	19 167	683 384	
2016	545 176	6 128	3 414	68 406	265	124	1 432	41	4 103	36 457	18 818	684 362	
2015: 01	523 256	7 096	3 068	87 982	70	48	802	33	4 410	37 452	19 167	683 384	
02	565 488	5 884	3 755	63 703	77	56	1 642	43	4 000	34 350	17 965	696 963	
03	544 502	5 726	3 450	59 891	457	195	1 642	44	4 000	37 089	20 034	677 030	
04	547 458	5 805	3 383	62 046	457	195	1 642	44	4 000	36 936	18 105	680 071	
2016: 01	545 176	6 128	3 414	68 406	265	124	1 432	41	4 103	36 457	18 818	684 362	
02	550 656	5 886	3 501	63 511	314	142	1 590	43	4 026	36 208	20 170	686 046	
03	546 948	5 886	3 437	63 463	373	164	1 576	43	4 032	36 672	18 922	681 517	
04	547 560	5 926	3 434	64 357	352	156	1 560	43	4 040	36 568	18 644	682 639	

KB435

- Comprising metropolitan, district and local municipalities. Data are sourced from Statistics South Africa's (Stats SA) statistical releases of local government D9114 prior to June 2008 and P9110 after June 2008. Data for the past two years are preliminary and subject to revision. As from June 2016, the preliminary quarterly data were based on the South African Reserve Bank's estimates and revised with audited data from Stats SA's statistical release P9114. As from 30 June 2005, the data were based on the Generally Recognised Accounting Practice (GRAP) and Generally Accepted Municipal Accounting Practice (GAMAP) accounting standards, whereas they were previously reported based on the Institute of Municipal Finance Officers (IMFO) standards.
- Consolidated data; intra-sectoral claims have been eliminated.
- All negotiable financial instruments serve as evidence that municipalities have financial obligations. These include bills, debentures, negotiable certificates of deposit (NCDs), bank acceptances and commercial paper, but exclude bonds.
- Including annuity loans, local registered stock, financial leases, repurchase agreements and government and other loans.
- Allocated reserves by the municipalities for the transaction relating to property, plant and equipment, in terms of the directive issued by National Treasury (MFMA Circular No. 18 dated 23 June 2005).
- Other equities, including revaluation reserves, housing development funds, capitalisation reserves, donations and public contributions reserves, capital replacement reserves and trust funds.
- Including self-insurance and compensation for occupational injuries and diseases reserves.
- Including deferred income, provisions, unspent conditional grants, bank overdrafts, deferred taxation and any other financial liabilities not classified elsewhere.
- Assets needed for production that have not themselves been produced, such as land, subsoil assets and certain intangible assets.
- Currency and deposits made with monetary and non-monetary institutions, including shares of money-market mutual funds offering unrestricted cheque-writing privileges.
- Including NCDs, bills, commercial paper, preferred stocks or shares, marketable loans, bankers' acceptances and other.
- Including repurchase agreements, housing and property loans, and vehicle and other loans.
- Including advanced payments, interest accrued, value-added tax deferred and other short-term receivables.

Non-financial public enterprises and corporations¹

Liabilities²

R millions

End of	Debt securities			Loans			Equity and investment fund shares				Financial derivatives and employee stock options ⁷	Other accounts payable ⁸	Total
	Bonds		Other ³	Long term		Short term ⁴	National government	Other share-holders ⁵	Capital funds, reserves and unallocated profits	Insurance, pension and standardised guarantee schemes ⁶			
	Domestic issues	Foreign issues		Domestic	Foreign								
	(4660K)	(4661K)	(4662K)	(4663K)	(4664K)	(4673K)	(4667K)	(4668K)	(4669K)	(4674K)	(4670K)	(4671K)	(4672K)
31 March													
2014	211 143	1 817	33 286	94 232	76 267	36 210	38 272	4 290	508 013	6 992	11 139	306 313	1 327 974
2015	230 094	823	54 112	105 954	88 618	37 769	38 039	4 294	539 129	5 622	3 993	377 277	1 485 725
2016	243 211	618	63 844	94 294	92 377	48 492	37 960	3 185	632 915	2 876	5 503	343 027	1 568 301
2014: 04	223 839	1 022	37 299	88 861	88 096	38 217	37 645	3 171	488 411	3 654	4 347	331 157	1 345 718
2015: 01	230 094	823	54 112	105 954	88 618	37 769	38 039	4 294	539 129	5 622	3 993	377 277	1 485 725
02	233 975	1 320	53 831	91 829	93 741	45 741	38 039	3 176	531 783	3 713	2 995	367 220	1 467 364
03	232 934	591	60 835	92 600	103 394	41 404	38 039	3 182	555 993	3 690	1 950	394 268	1 528 878
04	237 923	1 667	67 764	92 770	86 334	42 481	38 039	3 184	654 739	3 620	2 895	333 348	1 564 764
2016: 01	243 211	618	63 844	94 294	92 377	48 492	37 960	3 185	632 915	2 876	5 503	343 027	1 568 301
02	249 805	1 563	65 723	100 290	98 580	37 238	37 642	3 184	631 428	4 234	9 710	363 674	1 603 070
03	255 256	582	62 514	108 063	95 998	38 134	37 642	3 188	602 466	4 341	11 691	421 527	1 641 403

KB448

Assets²

R millions

End of	Non-financial assets ⁹		Financial assets										Total
	Domestic	Foreign	Currency and deposits		Debt securities			Loans		Equity and investment fund shares ¹⁵	Financial derivatives and employee stock options	Other accounts receivable ¹⁶	
			Monetary institutions ¹⁰	Other institutions ¹¹	Short term ¹²	Government Bonds	Other ¹³	Short term	Long term ¹⁴				
	(4680K)	(4681K)	(4682K)	(4683K)	(4603K)	(4604K)	(4605K)	(4606K)	(4607K)	(4608K)	(4609K)	(4613K)	(4692K)
31 March													
2014	1 114 910	12 954	53 150	2 633	818	5 358	15 303	6 804	761	13 087	20 921	81 275	1 327 974
2015	1 264 684	12 999	50 557	6 298	86	6 931	7 876	6 572	1 657	8 628	31 854	87 581	1 485 725
2016	1 324 379	12 999	64 853	8 168	334	6 932	11 931	6 356	496	8 373	46 019	77 461	1 568 301
2014: 04	1 162 335	12 999	45 937	2 261	41	3 013	11 367	6 648	1 455	12 951	25 668	61 044	1 345 718
2015: 01	1 264 684	12 999	50 557	6 298	86	6 931	7 876	6 572	1 657	8 628	31 854	87 581	1 485 725
02	1 263 958	12 999	41 950	5 121	172	6 729	7 406	6 602	1 019	8 389	32 529	80 490	1 467 364
03	1 294 397	12 999	47 115	5 504	137	6 613	10 848	6 550	532	8 353	54 768	81 060	1 528 878
04	1 313 497	12 999	46 951	2 635	137	6 241	10 887	6 529	532	8 711	75 928	79 717	1 564 764
2016: 01	1 324 379	12 999	64 853	8 168	334	6 932	11 931	6 356	496	8 373	46 019	77 461	1 568 301
02	1 357 949	12 974	67 268	1 000	217	6 633	11 094	6 336	498	11 646	44 583	82 873	1 603 070
03	1 395 329	12 974	74 610	1 000	217	6 600	11 583	6 261	244	10 718	35 676	86 192	1 641 403

KB449

- Data for the past two years are preliminary and subject to revision. Included in the statistics are state-owned non-financial enterprises and corporations such as Eskom, Telkom, Transnet, South African National Roads Agency Ltd (SANRAL), Water Boards, etc.
- Consolidated data; intra-sectoral claims have been eliminated.
- Including promissory notes, commercial paper, repurchase agreements and Treasury bills.
- Including loans received from banks, non-bank private-sector, public-sector institutions and foreign loans.
- Including minority shareholder's non-controlling interests in subsidiaries.
- Including insurance technical reserves, life insurance and annuities entitlements, post-retirement benefits, and provisions for calls under standardised guarantee schemes etc.
- Including domestic and foreign liabilities in respect of financial derivative instruments.
- Including deposits received, trade credit and advances, and other accounts payable.
- Including fixed assets, inventories, valuables, and non-produced assets.
- South African Reserve Bank, Corporation for Public Deposits (CPD), banks and mutual banks.
- Including cash on hand, short-term transferable and other deposits or investments with non-monetary institutions with original maturities of less than three months.
- Including NCDs before fiscal 2013/14.
- Including other private-sector bonds and other capital market securities issued abroad.
- Including long-term loans to residents and non-residents.
- Including investments in domestic and foreign subsidiaries, associates, joint ventures and other money and non-money markets funds (i.e. mutual funds and unit trusts).
- Including deposits paid, trade credit and advances, and other accounts receivable.

Financial public enterprises and corporations¹

Liabilities²

R millions

End of	Securities other than shares			Loans				Shares and other equity			Financial derivatives ⁷	Other accounts payable ⁸	Total
	Bonds		Other ³	Long term		Short term		National government ⁵	Other share-holders ⁶	Capital funds, reserves and unallocated profits			
	Domestic issues	Foreign issues		Residents	Non-residents	Banks	Other ⁴						
	(4505K)	(4504K)	(4513K)	(4514K)	(4507K)	(4509K)	(4510K)	(4500K)	(4501K)	(4515K)	(4516K)	(4517K)	(4512K)
31 March													
2014	19 681	2 313	1 350	15 271	19 453	-	861	2 397	1 393	141 743	64	20 216	224 741
2015	34 659	2 484	1 350	18 680	19 835	-	766	2 397	1 393	126 663	295	11 247	219 767
2016	38 619	2 683	1 350	17 871	26 436	-	785	2 434	1 393	121 532	232	2 350	215 684
2014: 04	34 212	2 484	1 350	17 905	19 033	-	785	2 089	1 393	118 251	202	12 258	209 962
2015: 01	34 659	2 484	1 350	18 680	19 835	-	766	2 397	1 393	126 663	295	11 247	219 767
02	36 671	2 578	1 350	17 153	20 645	-	785	2 089	1 393	100 186	257	30 497	213 604
03	38 536	2 442	1 350	12 358	24 628	-	785	2 434	1 393	113 492	355	9 486	207 260
04	37 728	2 683	1 350	17 701	27 157	-	785	2 434	1 393	110 315	232	9 698	211 475
2016: 01	38 619	2 683	1 350	17 871	26 436	-	785	2 434	1 393	121 532	232	2 350	215 684
02	38 089	2 683	1 350	19 868	26 836	-	-	2 463	1 393	114 285	232	10 130	217 328
03	36 775	2 849	1 350	21 008	24 854	-	-	2 463	1 393	118 154	124	9 402	218 372

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Assets²

R millions

End of	Non-financial assets ⁹	Financial assets											Total	
		Currency and deposits		Securities other than shares			Loans			Shares and other equity ¹³	Financial derivatives	Other accounts receivable ¹⁴		
		Monetary institutions ¹⁰	Other institutions ¹¹	NCDs	Bonds	Bills and other	Long term		Short term					
							Mortgage loans	Other ¹²						
(4533K)	(4520K)	(4535K)	(4537K)	(4536K)	(4538K)	(4525K)	(4539K)	(4534K)	(4524K)	(4540K)	(4541K)	(4532K)		
31 March														
2014	2 076	18 925	-	950	2 922	4 568	2 150	70 357	418	119 037	1 308	2 030	224 741	
2015	2 248	19 126	-	500	3 384	5 840	2 216	81 440	51	100 869	1 037	3 058	219 767	
2016	2 256	15 721	0	500	2 723	6 526	2 269	89 932	455	90 997	1 076	3 229	215 684	
2014: 04	2 264	20 602	-	660	3 379	5 369	2 240	75 929	448	95 168	1 243	2 660	209 962	
2015: 01	2 248	19 126	-	500	3 384	5 840	2 216	81 440	51	100 869	1 037	3 058	219 767	
02	2 293	17 462	-	500	3 314	6 069	2 165	82 393	511	94 828	1 027	3 042	213 604	
03	2 276	16 988	-	489	3 314	6 237	2 269	86 674	346	84 247	1 144	3 276	207 260	
04	2 257	18 151	0	500	2 723	6 575	2 269	90 231	495	83 825	1 076	3 373	211 475	
2016: 01	2 256	15 721	0	500	2 723	6 526	2 269	89 932	455	90 997	1 076	3 229	215 684	
02	3 677	17 105	0	-	2 723	6 564	2 056	90 023	461	90 772	1 076	2 872	217 328	
03	3 671	15 171	0	-	2 312	6 245	2 056	93 087	472	91 536	1 021	2 800	218 372	

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1. Data for the past two years are preliminary and subject to revision. Included in the statistics are state-owned financial enterprises and corporations such as the Industrial Development Corporation of South Africa Ltd (IDC), the Development Bank of Southern Africa (DBSA) etc. However, the South African Reserve Bank, Corporation for Public Deposits (CPD), the Land Bank and the Postbank are not included because their statistics are covered in the monetary statistical analysis.
2. Consolidated data; intra-sectoral claims have been eliminated.
3. Including debentures, promissory notes, commercial papers, repurchase agreements and other fixed interests securities.
4. Including other loans received from domestic non-bank private sector, other public-sector institutions and foreign loans.
5. Including ordinary and preference shares.
6. Including minority shareholder's non-controlling interests in subsidiaries.
7. Including domestic and foreign liabilities in respect of derivative instruments.
8. Including deposits received, trade credit and advances, and other accounts payable.
9. Including fixed assets, inventories, valuables and non-produced assets.
10. South African Reserve Bank, CPD, Land Bank, banks and mutual banks.
11. Including cash on hand, short-term transferable and other deposits or investments with non-monetary institutions with original maturities of less than three months.
12. Including other long-term loans to residents and non-residents.
13. Including investments in domestic and foreign subsidiaries, associates, joint ventures and other money and non-money market funds (i.e. mutual funds and unit trusts).
14. Including deposits paid, trade credit and advances and other receivable.

Key information

Public finance¹ Selected data

End of	Percentage change ²												National government finances, cash-flow adjusted	
	National Revenue account ³													
	Taxes on income, profits and capital gains (4573E)	Taxes on property (4577E)	Taxes on goods and services				Taxes on international trade and transactions (4592E)	Other taxes (4593E)	Non-tax revenue (4596E)	Total revenue (4597E)	Total expenditure (4601E)	Revenue (4045E)			Expenditure (4049E)
			Value-added tax ⁴ (4578E)	Excise duties		Total (4582E)								
			General fuel levy (4579E)	Other excise duties (4580E)										
Budget⁵														
2015/2016	10.5	9.8	8.6	14.9	7.6	9.2	2.7	-	183.6	13.1	10.2	-	-	
2016/2017	10.1	2.7	7.2	16.0	8.4	8.5	16.2	-	-47.4	8.6	5.9	-	-	
31 March														
2011	5.8	3.1	24.1	19.4	8.9	22.5	39.6	-54.8	8.1	14.8	10.0	14.7	9.0	
2012	12.3	-14.1	4.1	6.3	10.9	5.9	26.5	-70.3	39.5	10.5	13.4	10.8	11.0	
2013	7.2	10.6	12.6	10.4	12.4	12.5	15.9	201.7	-17.5	6.3	8.5	6.1	3.9	
2014	11.0	21.3	10.5	8.1	2.6	9.3	13.1	-29.0	38.9	11.6	8.5	12.7	15.7	
2015	10.6	18.9	9.9	10.9	12.4	9.9	-7.3	-225.6	-4.8	8.7	8.0	7.0	4.3	
2016	8.0	20.6	7.6	14.7	7.9	8.2	13.2	-97.4	123.0	11.8	10.0	13.2	10.8	
31 December														
2011	11.8	-9.0	13.9	11.6	12.3	14.0	25.9	-187.8	9.2	13.4	10.4	13.4	9.1	
2012	8.6	-1.3	6.8	7.3	10.4	7.7	22.2	-249.4	32.9	7.2	11.8	7.2	9.1	
2013	9.6	23.2	11.6	8.7	2.4	10.4	19.4	-83.4	14.3	10.3	8.4	10.5	8.7	
2014	10.2	19.7	10.8	9.7	12.3	10.2	-9.3	-675.8	-19.0	8.2	8.0	9.3	7.4	
2015	9.0	18.0	5.3	16.0	9.4	6.9	9.9	-105.0	134.1	11.5	8.8	9.7	9.3	
2016	8.5	12.1	9.1	12.5	4.1	8.8	6.2	497.3	-30.7	7.9	7.8	8.8	7.2	
2012: 01	10.8	-18.9	-5.7	0.4	3.3	-3.2	41.2	-82.4	103.7	7.7	21.1	8.2	15.5	
02	18.0	2.6	14.2	9.0	11.4	12.8	22.5	-361.7	38.1	14.0	7.8	13.5	5.8	
03	5.1	3.6	21.2	15.0	19.6	20.1	15.1	-114.4	10.4	8.5	9.5	8.4	7.6	
04	1.0	10.3	3.3	4.8	9.9	4.8	12.9	-85.7	-12.3	0.4	9.4	0.1	8.0	
2013: 01	5.8	26.6	13.9	12.7	10.1	13.6	16.0	228.9	-51.0	4.5	7.3	4.4	-5.4	
02	5.6	31.2	9.3	8.0	-2.0	8.7	25.6	73.3	92.6	10.1	10.6	10.9	26.2	
03	11.7	22.0	14.4	1.4	-7.9	10.5	16.5	-477.7	59.7	12.7	6.9	12.6	10.3	
04	16.0	13.8	8.5	13.6	6.9	8.7	21.7	107.2	28.5	14.3	9.1	14.7	5.6	
2014: 01	11.1	19.1	9.9	10.0	10.0	9.4	-3.2	-40.6	-22.0	9.6	7.9	12.5	23.0	
02	9.2	8.9	10.1	4.3	22.4	9.9	-12.5	-125.4	-2.6	7.4	6.8	7.5	-5.7	
03	10.3	23.5	7.7	10.9	15.7	8.1	-6.2	-70.2	-35.9	7.1	10.5	7.2	8.7	
04	10.2	28.3	15.2	13.3	4.8	13.3	-15.5	-107.6	-28.8	8.5	6.5	9.8	6.4	
2015: 01	12.6	16.2	7.1	14.7	10.4	8.2	4.1	-122.9	77.2	11.3	8.1	4.0	7.7	
02	7.9	21.3	10.3	26.7	10.8	12.3	12.2	-41.9	-52.3	7.6	6.8	9.4	5.8	
03	11.7	21.0	3.3	2.6	6.4	3.2	10.4	-51.4	487.8	15.5	12.6	15.5	12.9	
04	4.4	13.6	1.8	21.0	9.4	4.9	14.5	-579.2	317.2	11.5	7.3	10.8	9.9	
2016: 01	8.7	26.6	15.1	10.1	5.7	12.9	14.9	-74.0	60.0	12.3	12.4	16.8	13.6	
02	7.6	7.2	-0.0	5.7	7.3	1.6	19.2	-109.9	229.9	11.7	7.5	9.9	6.0	
03	8.8	2.2	8.0	28.2	2.8	10.1	3.3	-122.3	-82.0	4.2	5.2	4.4	5.6	
04	8.8	13.9	11.3	7.7	0.6	9.5	-7.9	-15.2	-71.3	3.9	6.1	4.3	3.9	

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1. Before April 2000 the basis of reporting revenue and expenditure was bank statement transactions, whereas the current reporting relies on cash book transactions as reported in the *Statement of the National Revenue, Expenditure and Borrowing* and is therefore not strictly comparable with data prior to April 2000. Total revenue includes amounts in transit before April 2000.

2. Compared with the corresponding period of the preceding fiscal year.

3. The information on this page is an analysis of the National Revenue Fund.

4. Sales duty is included before 1983 and general sales tax before October 1991.

5. Compared with the actual outcome of previous fiscal years.

Public finance

Selected data

End of	Percentage of GDP						Percentage of total revenue							
	National government finance			Primary balance ¹	Non-financial public-sector borrowing requirement	Total gross loan debt ²	Taxes on income, profits and capital gains			Taxes on property ⁵	Taxes on goods and services			Taxes on international trade and transactions
	Revenue	Expenditure	Deficit (-)/ Surplus (+)				Payable by persons and individuals	Payable by companies ³	Total ⁴		Value-added tax ⁶	Excise duties		
				General Fuel levy	Other excise duties									
(4433K)	(4434K)	(4420K)	(4419K)	(4432K)	(4116K)	(4429K)	(4430K)	(4425K)	(4439K)	(4431K)	(4437K)	(4435K)	(4438K)	
Budget⁷	25.6	29.8	-4.1	-1.1	6.1	47.3⁸	36.8	21.1	57.9	1.3	26.5	5.2	3.5	4.0
2015/2016	26.5	30.0	-3.6	-0.2	5.0	50.9⁸	38.1	19.5	57.5	1.3	25.9	5.6	3.6	4.7
31 March														
2011	23.8	27.8	-4.0	-1.7	5.3	35.3	34.0	22.6	56.6	1.4	27.4	5.1	3.7	4.0
2012	24.1	28.9	-4.8	-2.3	5.3	38.6	33.9	23.6	57.5	1.1	25.8	4.9	3.7	4.6
2013	23.8	29.1	-5.3	-2.7	5.5	41.1	35.1	22.9	58.0	1.1	27.3	5.1	3.9	5.0
2014	24.4	29.0	-4.6	-1.8	5.0	43.8	35.3	22.4	57.7	1.2	27.0	5.0	3.6	5.1
2015	24.7	29.3	-4.5	-1.5	4.1	46.5	37.0	21.7	58.7	1.3	27.3	5.1	3.7	4.3
2016	25.9	30.2	-4.2	-1.1	5.1	49.0	36.4	20.3	56.7	1.4	26.3	5.2	3.6	4.4
31 December														
2011	24.0	28.0	-4.0	-1.6	4.2	38.2	33.6	23.5	57.1	1.1	26.7	5.0	3.7	4.3
2012	23.9	29.1	-5.2	-2.6	6.0	41.0	34.5	23.3	57.8	1.0	26.6	5.0	3.8	4.9
2013	24.3	29.0	-4.8	-2.1	5.5	44.1	35.1	22.4	57.5	1.2	26.9	5.0	3.5	5.3
2014	24.4	29.1	-4.7	-1.8	4.3	47.0	36.6	22.0	58.5	1.3	27.6	5.0	3.7	4.4
2015	25.6	29.8	-4.2	-1.2	4.9	49.3	36.7	20.6	57.2	1.4	26.1	5.2	3.6	4.3
2016	25.8	30.0	-4.2	-1.0	4.0	51.7	37.1	20.4	57.5	1.4	26.3	5.5	3.5	4.3
2012: 01	27.6	31.2	-3.5	-0.6	7.6	38.6	35.3	21.1	56.4	0.9	25.4	4.3	3.9	5.1
02	22.7	26.5	-3.8	-1.5	4.0	39.5	34.2	29.4	63.6	1.1	23.4	5.2	3.6	3.6
03	21.6	30.6	-9.0	-6.0	6.7	39.8	36.5	18.6	55.1	1.1	29.8	6.1	3.9	5.2
04	24.1	28.4	-4.3	-2.3	5.6	41.0	32.3	24.2	56.4	1.1	28.0	4.8	3.9	5.4
2013: 01	26.6	30.8	-4.2	-0.9	5.8	41.1	37.2	19.8	57.1	1.1	27.7	4.6	4.1	5.7
02	23.1	27.0	-4.0	-1.8	5.7	42.2	35.1	25.9	61.0	1.3	23.3	5.1	3.2	4.0
03	22.3	30.0	-7.7	-4.4	6.5	42.9	36.0	18.5	54.6	1.2	30.2	5.5	3.2	5.4
04	25.2	28.4	-3.2	-1.2	4.2	44.1	32.2	25.1	57.2	1.1	26.6	4.8	3.7	5.8
2014: 01	26.7	30.5	-3.7	-0.1	3.7	43.8	37.8	20.1	57.9	1.2	27.8	4.6	4.1	5.0
02	23.1	26.9	-3.8	-1.7	4.7	44.6	35.6	26.4	62.0	1.4	23.9	4.9	3.6	3.3
03	22.3	30.9	-8.6	-4.9	7.0	46.1	37.4	18.8	56.2	1.4	30.4	5.6	3.4	4.7
04	25.6	28.2	-2.7	-0.6	1.9	47.0	35.5	22.7	58.2	1.3	28.2	5.0	3.5	4.5
2015: 01	27.9	30.9	-3.0	0.9	2.8	46.5	39.1	19.4	58.5	1.2	26.7	4.8	4.1	4.7
02	23.3	26.9	-3.7	-1.7	7.1	47.1	37.7	24.4	62.1	1.5	24.5	5.8	3.7	3.4
03	24.4	32.9	-8.6	-4.4	5.9	48.5	36.9	17.4	54.3	1.5	27.2	5.0	3.1	4.5
04	26.8	28.5	-1.7	0.3	3.9	49.3	33.2	21.3	54.4	1.3	25.8	5.4	3.5	4.6
2016: 01	29.2	32.3	-3.1	1.2	3.5	49.0	37.9	18.7	56.6	1.4	27.4	4.7	3.8	4.8
02	24.3	27.1	-2.8	-0.7	5.3	50.1	37.2	22.6	59.9	1.5	21.9	5.5	3.6	3.7
03	23.7	32.3	-8.7	-4.1	5.2	50.5	38.9	17.8	56.7	1.4	28.2	6.2	3.1	4.5
04	26.1	28.3	-2.2	-0.2	2.1	51.7	34.6	22.5	57.0	1.4	27.6	5.6	3.4	4.1

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1. The deficit/surplus recalculated by excluding interest payments from total expenditure.
2. As at end of the period.
3. Companies include corporations and other enterprises. Including secondary tax on companies and tax on retirement funds.
4. Including other taxes on income and profits not divisible between individuals and companies.
5. Including donations tax, estate duty, securities transfer tax from 1 July 2008 and demutualisation levy.
6. Sales duty is included before 1983 and general sales tax before October 1991.
7. Compared with the actual outcome of previous fiscal years.
8. As at end of the period as per *Budget Reviews 2015 and 2016*.