

## Statistical tables

### Money and banking

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### General notes

Owing to the rounding off of figures, the sum of the separate items will sometimes differ from the total shown.

... denotes not available

- denotes a value equal to nil

0 denotes a value between nil and half of the measuring unit

National government finance<sup>1</sup>

R millions

End of	Revenue												
	Tax revenue												
	Taxes on income, profits and capital gains				Payroll taxes	Taxes on property			Taxes on goods and services				
	Income tax	STC/ Dividends tax <sup>2</sup>	Other <sup>3</sup>	Total	Skills development levy	Transfer duties	Other <sup>4</sup>	Total	Value-added tax <sup>5</sup>	Excise duties		Other <sup>7</sup>	Total
(4570M)	(4571M)	(4572M)	(4573M)	(4574M)	(4575M)	(4576M)	(4577M)	(4578M)	(4579M)	(4580M)	(4581M)	(4582M)	
<b>Budget</b>													
<b>2014/2015</b>	<b>534 879</b>	<b>19 250</b>	<b>2 822</b>	<b>556 950</b>	<b>13 440</b>	<b>6 052</b>	<b>5 425</b>	<b>11 477</b>	<b>267 160</b>	<b>47 517</b>	<b>33 702</b>	<b>12 810</b>	<b>361 189</b>
<b>2015/2016</b>	<b>595 922</b>	<b>22 484</b>	<b>2 485</b>	<b>620 890</b>	<b>14 690</b>	<b>7 315</b>	<b>6 377</b>	<b>13 692</b>	<b>283 794</b>	<b>55 666</b>	<b>37 974</b>	<b>11 765</b>	<b>389 199</b>
31 March													
2011 .....	359 817	17 178	2 946	379 941	8 652	5 322	3 780	9 102	183 571	34 418	24 564	6 682	249 235
2012 .....	401 952	21 965	2 666	426 584	10 173	3 834	3 984	7 817	191 020	36 602	27 239	9 013	263 875
2013 .....	435 081	19 739	2 494	457 314	11 378	4 278	4 367	8 645	215 023	40 410	30 610	10 723	296 766
2014 .....	487 392	17 309	3 058	507 759	12 476	5 489	4 999	10 487	237 667	43 685	31 403	11 667	324 421
2015 .....	537 879	21 247	2 664	561 790	14 032	6 666	5 806	12 472	261 295	48 467	35 296	11 321	356 378
2016 .....	579 257	24 153	3 411	606 821	15 220	7 396	7 648	15 044	281 101	55 607	38 034	10 948	385 689
31 December													
2010 .....	352 177	15 871	3 038	371 086	8 240	5 300	3 767	9 067	170 552	32 758	24 018	6 298	233 626
2011 .....	392 795	19 297	2 710	414 803	9 885	4 270	3 985	8 255	194 295	36 568	26 972	8 481	266 315
2012 .....	423 580	24 216	2 508	450 304	11 334	4 112	4 033	8 145	207 472	39 248	29 765	10 209	286 694
2013 .....	474 357	16 007	3 257	493 621	11 900	5 149	4 883	10 032	231 528	42 656	30 488	11 849	316 522
2014 .....	521 061	20 482	2 403	543 946	13 264	6 394	5 618	12 012	256 464	46 802	34 248	11 257	348 771
2015 .....	566 474	23 375	3 094	592 942	15 268	7 217	6 951	14 168	270 087	54 297	37 458	11 013	372 854
2014: Jul .....	23 039	1 350	165	24 554	1 009	578	362	940	20 839	3 931	3 038	1 028	28 836
Aug.....	47 714	1 077	160	48 950	1 183	563	530	1 093	20 478	4 362	1 971	936	27 747
Sep.....	46 132	1 053	195	47 381	1 155	557	434	990	24 103	3 856	2 337	968	31 263
Oct.....	28 631	2 825	185	31 641	831	662	577	1 239	22 834	3 860	3 429	1 033	31 156
Nov.....	31 799	2 299	163	34 261	1 248	570	506	1 076	23 940	4 333	2 498	890	31 661
Dec.....	78 839	1 487	177	80 503	1 441	359	542	901	24 251	4 403	2 983	915	32 552
2015: Jan .....	30 743	1 591	164	32 498	1 491	515	492	1 007	21 804	4 015	4 169	990	30 978
Feb.....	65 498	1 442	246	67 186	1 204	542	484	1 026	20 962	4 490	3 507	893	29 852
Mar.....	57 207	2 034	770	60 011	1 437	672	590	1 262	30 227	4 472	3 456	911	39 065
Apr .....	31 520	2 882	148	34 550	1 117	547	779	1 326	15 031	4 640	4 702	963	25 336
May .....	29 818	2 765	137	32 719	774	631	474	1 104	20 730	3 963	1 760	837	27 290
Jun .....	76 676	1 225	225	78 127	1 667	631	502	1 133	21 453	5 014	2 302	909	29 678
Jul .....	27 374	1 652	166	29 192	1 235	688	512	1 199	22 364	4 672	3 231	972	31 240
Aug.....	52 984	1 329	158	54 472	1 269	604	620	1 224	21 575	3 349	2 208	895	28 026
Sep.....	49 500	1 637	256	51 393	1 259	626	608	1 234	23 626	4 446	2 378	909	31 359
Oct .....	32 073	2 966	213	35 252	1 135	674	778	1 452	23 996	5 041	3 513	970	33 520
Nov.....	30 570	2 309	278	33 157	1 305	710	633	1 342	24 289	5 195	3 205	866	33 555
Dec.....	82 510	1 542	333	84 385	1 375	379	480	859	24 030	5 000	3 027	899	32 956
2016: Jan .....	35 484	1 751	208	37 444	1 403	548	608	1 156	25 395	4 803	4 260	948	35 406
Feb.....	72 709	1 733	394	74 836	1 177	723	773	1 496	24 414	4 779	4 098	865	34 156
Mar.....	58 038	2 361	894	61 293	1 505	637	882	1 519	34 198	4 705	3 351	915	43 169

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- The information on this page is an analysis of the National Revenue Fund. Before April 2000 the basis of reporting revenue and expenditure was bank statement transactions, whereas the current reporting relies on cash book transactions as reported in the *Statement of the National Revenue, Expenditure and Borrowing* and is therefore not strictly comparable with data prior to April 2000. Total revenue includes amounts in transit before April 2000.
- Secondary tax on companies/withholding tax on dividends from 1 April 2012.
- Including tax on retirement funds until March 2007, interest on overdue income tax, and other taxes on income and profits.
- Including donations tax, estate duty, securities transfer tax from 1 July 2008 and demutualisation levy.
- Sales duty is included before 1983 and general sales tax before October 1991.
- From April 2014 levies on imported fuel have been moved to general fuel levy.
- Including levy on financial services and taxes on the use of goods and permission to use goods or to perform activities.
- As from April 2012, import duties include customs duties and specific excise duties on imports.
- Including ordinary levy and other taxes on international trade and transactions.
- Including stamp duties and fees, and unallocated amounts.
- Southern African Customs Union.
- Including departmental revenue and other miscellaneous revenue, but excludes premiums on debt portfolio restructuring and loan transactions.
- Including statutory payments to provinces and other expenditure.

National government finance<sup>1</sup>

R millions

Revenue						Expenditure						Cash book balance before borrowing	End of
Tax revenue						Non-tax revenue <sup>12</sup>	Total <sup>1</sup>	Voted amounts	Interest	Other <sup>13</sup>	Total		
Taxes on international trade and transactions			Other taxes <sup>10</sup>	Less: SACU payments <sup>11</sup>	Total								
Import <sup>6,8</sup> duties	Other <sup>9</sup>	Total											
(4590M)	(4591M)	(4592M)	(4593M)	(4594M)	(4595M)	(4596M)	(4597M)	(4598M)	(4599M)	(4600M)	(4601M)	(4602M)	
<b>50 300</b>	<b>163</b>	<b>50 463</b>	-	<b>51 738</b>	<b>941 782</b>	<b>21 000</b>	<b>962 782</b>	<b>635 349</b>	<b>114 791</b>	<b>392 422</b>	<b>1 142 562</b>	<b>-179 781</b>	<b>Budget</b>
<b>41 660</b>	<b>916</b>	<b>42 576</b>	-	<b>51 022</b>	<b>1 030 025</b>	<b>44 285</b>	<b>1 074 310</b>	<b>704 517</b>	<b>126 329</b>	<b>416 518</b>	<b>1 247 364</b>	<b>-173 054</b>	<b>2014/2015</b>
													<b>2015/2016</b>
													31 March
26 637	340	26 977	20	17 906	656 022	15 055	671 077	434 391	66 170	284 263	784 825	-113 748	2011
34 198	-77	34 121	6	21 760	720 816	20 995	741 811	499 389	76 370	314 263	890 022	-148 211	2012
38 853	696	39 549	18	42 151	771 519	17 313	788 832	538 626	88 063	338 887	965 577	-176 745	2013
44 179	553	44 732	13	43 374	856 513	24 040	880 554	582 603	101 090	364 006	1 047 699	-167 145	2014
40 679	784	41 463	-16	51 738	934 381	22 879	957 259	625 991	114 704	391 098	1 131 794	-174 534	2015
46 259	752	47 010	-0	51 022	1 018 762	49 743	1 068 505	698 803	128 750	416 170	1 243 723	-175 218	2016
													31 December
25 196	-634	24 562	23	21 137	625 467	15 067	640 534	425 691	63 402	278 851	767 944	-127 410	2010
30 930	-9	30 921	-20	20 068	710 091	16 448	726 539	471 095	73 088	303 736	847 919	-121 380	2011
37 470	326	37 796	31	37 053	757 250	21 868	779 117	531 644	83 196	333 141	947 981	-168 864	2012
42 650	2 493	45 142	5	43 069	834 153	25 002	859 155	573 208	95 067	359 081	1 027 356	-168 201	2013
41 857	-897	40 960	-29	49 647	909 277	20 242	929 520	614 993	110 186	384 000	1 109 180	-179 660	2014
44 308	724	45 032	1	51 373	988 893	47 380	1 036 273	677 498	121 184	408 425	1 207 107	-170 834	2015
3 366	38	3 404	-9	12 934	45 798	1 163	46 961	77 440	7 944	31 530	116 914	-69 953	2014: Jul
3 224	-6	3 218	-0	-	82 191	748	82 939	44 752	10 652	35 116	90 520	-7 581	Aug
3 445	123	3 569	1	-	84 359	965	85 324	41 610	17 730	31 609	90 949	-5 625	Sep
4 038	46	4 084	3	12 934	56 019	741	56 760	52 936	1 791	31 614	86 342	-29 581	Oct
3 528	87	3 615	0	-	71 861	544	72 405	57 905	2 033	31 331	91 269	-18 864	Nov
3 455	138	3 594	-4	-	118 986	3 525	122 511	48 996	16 284	35 075	100 355	22 156	Dec
3 078	-77	3 001	3	12 934	56 042	565	56 608	44 540	9 757	31 895	86 193	-29 585	2015: Jan
3 769	50	3 820	-0	-	103 087	489	103 576	47 723	11 305	32 492	91 520	12 056	Feb
5 813	173	5 986	-0	-	107 761	4 996	112 757	71 435	17 026	35 816	124 278	-11 520	Mar
1 596	65	1 661	-0	13 271	50 719	2 517	53 236	59 346	2 076	33 908	95 330	-42 095	Apr
3 000	51	3 052	-3	-	64 936	-80	64 856	48 363	1 960	33 164	83 487	-18 631	May
3 276	62	3 338	-1	-	113 942	1 920	115 862	43 412	15 541	32 916	91 869	23 992	Jun
3 573	16	3 589	-1	12 584	53 871	14 702	68 574	94 679	12 982	33 952	141 613	-73 040	Jul
3 569	102	3 671	-3	-	88 659	648	89 306	48 140	12 755	36 999	97 895	-8 588	Aug
3 988	-2	3 986	-1	-	89 229	1 557	90 786	45 833	17 307	33 449	96 590	-5 804	Sep
4 464	65	4 529	9	12 584	63 314	1 609	64 923	57 802	1 489	33 571	92 862	-27 940	Oct
4 296	52	4 348	-3	-	73 704	1 194	74 898	60 903	2 832	33 277	97 012	-22 114	Nov
3 885	166	4 051	2	-	123 627	17 264	140 892	55 321	16 153	36 984	108 458	32 433	Dec
3 869	-19	3 850	-0	12 584	66 674	1 645	68 319	49 361	15 106	34 837	99 305	-30 986	2016: Jan
4 838	-26	4 813	2	-	116 480	2 228	118 707	53 427	14 246	34 795	102 468	16 240	Feb
5 904	218	6 122	-1	-	113 606	4 541	118 147	82 215	16 302	38 317	136 834	-18 687	Mar

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- The information on this page is an analysis of the National Revenue Fund. Before April 2000 the basis of reporting revenue and expenditure was bank statement transactions, whereas the current reporting relies on cash book transactions as reported in the *Statement of the National Revenue, Expenditure and Borrowing* and is therefore not strictly comparable with data prior to April 2000. Total revenue includes amounts in transit before April 2000.
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- Sales duty is included before 1983 and general sales tax before October 1991.
- From April 2014 levies on imported fuel have been moved to general fuel levy.
- Including levy on financial services and taxes on the use of goods and permission to use goods or to perform activities.
- As from April 2012, import duties include customs duties and specific excise duties on imports.
- Including ordinary levy and other taxes on international trade and transactions.
- Including stamp duties and fees, and unallocated amounts.
- Southern African Customs Union.
- Including departmental revenue and other miscellaneous revenue, but excludes premiums on debt portfolio restructuring and loan transactions.
- Including statutory payments to provinces and other expenditure.

## Cash-flow statement of national government and financing according to instruments

R millions

End of	Revenue adjusted for cash flows <sup>1</sup>	Of which: Extra-ordinary receipts <sup>2</sup>	Expenditure adjusted for cash flows <sup>3</sup>	Of which: Extra-ordinary transfers	Deficit/Surplus adjusted for cash flows <sup>4</sup>	Cost/Profit on revaluation of foreign debt at redemption <sup>5</sup>	Net borrowing requirement <sup>4</sup>	Financing					Total
								Treasury bills	Domestic government bonds <sup>6</sup>	Foreign bonds and loans <sup>6</sup>	Other financing <sup>7</sup>	Change in cash balances <sup>8</sup>	
	(4045M)	(4028M)	(4610M)	(4029M)	(4050M)	(4611M)	(4612M)	(4023M)	(4022M)	(4026M)	(4031M)	(4003M)	(4030M)
31 March													
2011 .....	670 421	1 339	791 323	-839	-120 903	-343	-121 246	34 893	131 257	3 182	-922	-47 165	121 245
2012 .....	742 568	1 726	878 142	-1 388	-135 575	-479	-136 054	18 725	130 545	9 614	3 261	-26 092	136 054
2013 .....	787 881	992	912 258	-2 587	-124 377	2 369	-122 008	22 555	131 365	-13 991	-11 288	-6 632	122 008
2014 .....	888 077	6 190	1 055 158	-516	-167 081	-5 668	-172 749	23 048	154 531	6 046	-15 901	5 025	172 749
2015 .....	950 525	4 449	1 100 528	-1 526	-150 002	-5 479	-155 482	9 569	160 561	13 836	-17 033	-11 452	155 482
2016 .....	1 075 445	8 939	1 224 528	-682	-149 083	-1 515	-150 598	13 148	146 387	-2 365	-18 270	11 698	150 598
31 December													
2010 .....	640 758	625	776 903	-739	-136 145	-383	-136 528	42 200	128 428	12 840	573	-47 512	136 528
2011 .....	726 357	1 678	847 356	-617	-120 999	-451	-121 450	29 059	128 723	2 672	3 996	-43 000	121 450
2012 .....	778 400	1 489	924 708	-3 483	-146 308	2 440	-143 867	-3 256	157 514	-1 900	-9 644	1 154	143 867
2013 .....	860 259	6 016	1 005 430	-482	-145 171	-5 530	-150 701	36 713	142 945	6 046	-15 060	-19 943	150 701
2014 .....	940 513	4 441	1 079 948	-345	-139 435	-5 566	-145 001	41 375	136 946	13 808	-20 093	-27 035	145 001
2015 .....	1 032 197	5 981	1 179 963	-1 896	-147 766	-1 447	-149 213	-5 312	151 243	-2 478	-17 458	23 217	149 213
2013: Oct .....	51 082	413	78 728	-23	-27 646	-405	-28 051	5 166	17 661	-934	-3 048	9 206	28 051
Nov .....	62 995	334	89 533	-195	-26 538	-62	-26 600	4 041	15 997	-97	-1 084	7 743	26 600
Dec .....	117 923	81	87 755	-	30 168	-	30 168	10 680	12 735	-	-1 523	-52 060	-30 168
2014: Jan .....	54 612	96	79 369	-	-24 757	-260	-25 017	-11 945	-7 667	-343	-699	45 672	25 017
Feb .....	93 754	79	80 912	-34	12 843	-26	12 816	1 655	13 557	-28	-429	-27 571	-12 816
Mar .....	102 757	332	105 799	-	-3 042	-14	-3 056	7 498	14 500	-14	-2 009	-16 919	3 056
Apr .....	45 173	200	86 962	-	-41 789	-493	-42 282	1 980	13 561	-934	-2 018	29 692	42 282
May .....	60 349	55	78 489	-	-18 139	-25	-18 165	-934	19 007	-30	-3 477	3 598	18 165
Jun .....	112 936	3 068	82 509	-68	30 427	-4 005	26 422	7 184	13 828	-6 490	-4 061	-36 883	-26 422
Jul .....	47 233	48	110 271	-	-63 038	-234	-63 271	10 119	16 606	17 005	-1 681	21 223	63 271
Aug .....	83 117	63	83 540	-243	-423	-24	-448	137	18 194	-28	-729	-17 127	448
Sep .....	85 877	188	99 735	-	-13 858	-12	-13 870	10 342	-6 266	5 590	-867	5 071	13 870
Oct .....	57 199	174	82 260	-	-25 060	-445	-25 505	1 094	19 320	-889	-2 765	8 744	25 505
Nov .....	72 925	57	89 966	-	-17 042	-27	-17 069	1 383	16 229	-30	-1 380	867	17 069
Dec .....	124 581	79	100 138	-	24 443	-	24 443	12 860	6 077	-	22	-43 402	-24 443
2015: Jan .....	55 431	150	84 643	-	-29 212	-203	-29 415	-9 296	11 107	-343	-749	28 696	29 415
Feb .....	103 800	66	86 276	-429	17 524	-	17 524	-9 715	15 986	-	-54	-23 742	-17 524
Mar .....	101 904	299	115 740	-785	-13 836	-10	-13 846	-15 587	16 911	-14	726	11 811	13 846
Apr .....	56 838	185	93 748	-307	-36 910	-402	-37 312	-4 673	14 462	-889	635	27 776	37 312
May .....	65 528	75	81 828	-	-16 299	-12	-16 311	-2 053	15 674	-16	-2 248	4 956	16 311
Jun .....	116 707	79	86 816	-	29 891	-	29 891	8 435	13 652	-	-5 177	-46 801	-29 891
Jul .....	69 049	207	139 021	-146	-69 972	-204	-70 175	5 161	17 726	-324	-3 480	51 093	70 175
Aug .....	90 049	70	98 581	-60	-8 531	-	-8 531	4 384	12 973	-	-1 144	-7 681	8 531
Sep .....	90 693	829	93 878	-	-3 185	-	-3 185	20 873	-9 248	-	-1 670	-6 771	3 185
Oct .....	64 936	1 083	89 432	-169	-24 496	-613	-25 109	1 925	17 484	-889	-4 027	10 615	25 109
Nov .....	75 650	915	98 335	-	-22 685	-4	-22 688	-1 312	14 966	-2	-176	9 212	22 688
Dec .....	141 611	2 023	111 665	-	29 945	-	29 945	-3 454	9 548	-	-93	-35 947	-29 945
2016: Jan .....	68 079	1 212	84 097	-	-16 017	-268	-16 286	2 853	10 179	-225	-984	4 464	16 286
Feb .....	117 758	389	110 452	-	7 306	-	7 306	-20 238	15 735	-	-230	-2 572	-7 306
Mar .....	118 546	1 871	136 676	-	-18 130	-13	-18 142	1 246	13 235	-18	325	3 354	18 142

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- Including extra-ordinary receipts.
- Including foreign-exchange amnesty proceeds.
- Including extra-ordinary transfers.
- Deficit (-)/Surplus (+).
- Before April 1998 the cost of revaluation of foreign debt at redemption was included in expenditure. As from April 1998 cost (-)/profit (+).
- Excluding discount.
- Including RSA government retail bonds from May 2004 and the following debt and liabilities assumed by national government:
  - former TBVC countries, self-governing territories and former Regional Authorities in terms of section 239 of the Interim Constitution of the Republic of South Africa Act, No. 200 of 1993;
  - the Republic of Namibia as contemplated in section 52C(1) of the Exchequer Act, 1975 (Act No. 66 of 1975), as amended;
  - the South African Housing Trust in terms of the Disestablishment of the South African Housing Trust Limited Act, 2002 (Act No. 26 of 2002).
- Including Exchequer and Paymaster-General Account balances with the South African Reserve Bank and other banks. Increase (-)/Decrease (+).

## National government financing according to ownership of government debt

R millions

End of	Net borrowing requirement (4612M)	Financing of deficit/Use of surplus							Total financing (4071M)	
		Change in net indebtedness to <sup>1</sup>					Public Investment Corporation <sup>2</sup> (4061M)	Non-monetary private sector <sup>4</sup> (4565M)		Less: Discount (+)/ premium (-)/ revaluation (+) on government bonds (4070M)
		Monetary sector			Total (4069M)					
		Change in debt instruments (4066M)	Change in cash balances <sup>3</sup> (4003M)							
31 March										
2011 .....	-121 246	22 397	-47 165	-24 768	30 259	137 623	21 868	121 245		
2012 .....	-136 054	51 978	-26 092	25 886	5 233	125 581	20 646	136 054		
2013 .....	-122 008	25 474	-6 632	18 842	24 584	95 796	17 214	122 008		
2014 .....	-172 749	-3 567	5 025	1 458	52 877	142 874	24 460	172 749		
2015 .....	-155 482	78 707	-11 452	67 255	45 136	64 431	21 340	155 482		
2016 .....	-150 598	55 378	11 698	67 076	22 682	87 616	26 776	150 598		
31 December										
2010 .....	-136 528	24 981	-47 512	-22 532	12 272	169 479	22 691	136 528		
2011 .....	-121 450	50 442	-43 000	7 441	23 147	110 953	20 091	121 450		
2012 .....	-143 867	21 728	1 154	22 881	10 741	128 535	18 290	143 867		
2013 .....	-150 701	15 969	-19 943	-3 975	56 564	121 478	23 366	150 701		
2014 .....	-145 001	71 337	-27 035	44 302	50 920	79 815	30 035	145 001		
2015 .....	-149 213	41 509	23 217	64 726	29 276	72 020	16 810	149 213		
2013: Oct.....	-28 051	3 368	9 206	12 574	2 267	14 142	933	28 051		
Nov.....	-26 600	10 144	7 743	17 887	6 772	3 607	1 666	26 600		
Dec.....	30 168	-641	-52 060	-52 701	2 507	22 403	2 377	-30 168		
2014: Jan.....	-25 017	-5 987	45 672	39 684	10 941	-24 291	1 317	25 017		
Feb.....	12 816	800	-27 571	-26 771	-266	16 282	2 061	-12 816		
Mar.....	-3 056	-2 383	-16 919	-19 302	2 526	22 094	2 262	3 056		
Apr.....	-42 282	7 514	29 692	37 206	2 630	5 692	3 246	42 282		
May.....	-18 165	8 390	3 598	11 988	3 108	8 006	4 938	18 165		
Jun.....	26 422	7 141	-36 883	-29 742	3 004	5 020	4 704	-26 422		
Jul.....	-63 271	12 777	21 223	34 000	3 686	28 144	2 559	63 271		
Aug.....	-448	13 000	-17 127	-4 127	-14 600	20 709	1 534	448		
Sep.....	-13 870	5 352	5 071	10 423	30 621	-25 574	1 601	13 870		
Oct.....	-25 505	15 730	8 744	24 474	3 804	981	3 754	25 505		
Nov.....	-17 069	4 817	867	5 684	-951	13 876	1 539	17 069		
Dec.....	24 443	4 186	-43 402	-39 216	6 418	8 876	521	-24 443		
2015: Jan.....	-29 415	8 105	28 696	36 801	2 215	-9 034	567	29 415		
Feb.....	17 524	-8 781	-23 742	-32 523	4 158	9 227	-1 614	-17 524		
Mar.....	-13 846	475	11 811	12 286	1 044	-1 492	-2 008	13 846		
Apr.....	-37 312	12 791	27 776	40 567	2 458	-6 472	-759	37 312		
May.....	-16 311	5 564	4 956	10 519	7 071	1 170	2 450	16 311		
Jun.....	29 891	857	-46 801	-45 943	4 963	16 833	5 743	-29 891		
Jul.....	-70 175	8 475	51 093	59 568	454	13 689	3 536	70 175		
Aug.....	-8 531	11 497	-7 681	3 816	276	5 533	1 094	8 531		
Sep.....	-3 185	-9 527	-6 771	-16 298	328	21 472	2 318	3 185		
Oct.....	-25 109	3 460	10 615	14 075	1 050	13 532	3 548	25 109		
Nov.....	-22 688	1 914	9 212	11 125	4 415	8 150	1 002	22 688		
Dec.....	29 945	6 679	-35 947	-29 268	844	-588	933	-29 945		
2016: Jan.....	-16 286	2 039	4 464	6 502	657	11 513	2 386	16 286		
Feb.....	7 306	-1 064	-2 572	-3 636	-419	-1 206	2 045	-7 306		
Mar.....	-18 142	12 694	3 354	16 048	584	3 991	2 480	18 142		

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- Information based on outright ownership of government debt instruments as reflected in the balance sheets of the respective institutions.
- Before 31 March 1984 the Public Debt Commissioners. Before 1 April 2005 the Public Investment Commissioners.
- Including Exchequer and Paymaster-General Account balances with the South African Reserve Bank and other banks.
- Including domestic bonds held by non-residents and foreign loans entered into.

## National government debt

R millions

End of	Gross loan debt												
	Domestic debt												
	Marketable										Non-marketable		
	Treasury bills					Bonds					Total marketable (4088M)	Short-term loans <sup>2</sup> (4079M)	Bonds <sup>3</sup> (4093M)
Up to 91 days (4073M)	182 days (4074M)	273 days (4075M)	364 days (4076M)	Other (4077M)	Total (4078M)	Fixed-rate (4099M)	Inflation-linked (4191M)	Zero coupon and floating rates (4192M)	Total (4086M)				
31 March													
2011	49 724	27 950	34 125	24 350	-	136 149	553 809	176 467	8 789	739 065	875 214	13 541	9 546
2012	46 908	35 880	38 220	34 150	-	155 158	668 300	220 973	984	890 256	1 045 414	13 256	12 222
2013	45 348	38 244	43 860	44 532	-	171 984	793 358	244 493	984	1 038 835	1 210 819	18 985	11 267
2014	42 890	42 358	49 253	57 704	-	192 205	917 924	298 661	926	1 217 511	1 409 716	21 812	9 443
2015	33 204	46 090	56 330	66 592	-	202 216	1 039 858	358 687	868	1 399 412	1 601 628	21 370	8 963
2016	32 883	45 955	59 210	71 419	-	209 467	1 163 359	409 064	153	1 572 576	1 782 044	27 266	9 999
31 December													
2010	49 724	27 950	34 125	22 850	-	134 649	526 561	165 555	8 789	700 904	835 553	19 644	8 735
2011	54 762	35 800	38 220	31 755	-	160 537	639 317	209 111	1 254	849 681	1 010 218	22 815	11 533
2012	34 789	38 169	43 610	42 480	-	159 048	763 715	260 786	984	1 025 485	1 184 533	21 048	11 471
2013	42 102	42 358	49 103	53 786	-	187 349	903 286	287 250	945	1 191 481	1 378 830	29 460	9 733
2014	53 086	46 090	56 230	64 740	-	220 146	1 008 287	349 307	868	1 358 462	1 578 609	38 038	9 031
2015	32 351	45 746	58 960	69 777	-	206 834	1 126 953	399 410	153	1 526 516	1 733 350	46 039	8 493
2014: Apr	44 588	42 778	49 853	58 744	-	195 963	930 157	303 236	926	1 234 318	1 430 281	20 035	9 385
May	46 355	43 238	50 353	59 464	-	199 410	946 285	311 052	926	1 258 263	1 457 673	15 654	9 318
Jun	46 817	44 630	51 003	60 184	-	202 633	957 320	318 574	901	1 276 795	1 479 428	19 615	9 316
Jul	47 215	45 205	51 753	61 084	-	205 257	970 449	324 606	901	1 295 959	1 501 216	27 111	9 200
Aug	47 215	45 665	52 353	61 804	-	207 037	985 867	328 920	901	1 315 687	1 522 724	25 468	9 098
Sep	47 904	46 125	54 350	62 524	-	210 903	976 732	333 389	901	1 311 022	1 521 925	31 944	9 128
Oct	47 904	46 280	55 100	63 424	-	212 708	992 483	340 712	901	1 334 096	1 546 803	31 234	9 060
Nov	50 086	46 090	55 480	63 979	-	215 635	1 005 332	345 665	868	1 351 864	1 567 499	29 689	8 968
Dec	53 086	46 090	56 230	64 740	-	220 146	1 008 287	349 307	868	1 358 462	1 578 609	38 038	9 031
2015: Jan	49 086	46 090	56 230	65 132	-	216 538	1 016 663	352 606	868	1 370 137	1 586 675	32 350	8 893
Feb	42 904	46 090	56 330	65 852	-	211 176	1 027 926	355 715	868	1 384 509	1 595 685	27 998	8 860
Mar	33 204	46 090	56 330	66 592	-	202 216	1 039 858	358 687	868	1 399 412	1 601 628	21 370	8 963
Apr	32 554	46 415	56 880	67 322	-	203 171	1 051 530	360 718	868	1 413 116	1 616 287	15 743	8 951
May	32 034	46 865	56 770	67 507	-	203 176	1 066 479	363 893	868	1 431 239	1 634 415	13 684	8 888
Jun	30 365	43 523	57 210	67 527	-	198 625	1 077 948	371 971	716	1 450 635	1 649 260	26 670	8 856
Jul	28 397	43 281	57 760	68 077	-	197 514	1 092 799	378 867	231	1 471 897	1 669 411	32 941	8 752
Aug	28 397	43 541	58 420	68 517	-	198 874	1 103 013	382 719	231	1 485 963	1 684 837	35 965	8 683
Sep	32 697	43 801	58 970	69 067	-	204 535	1 091 051	387 752	231	1 479 033	1 683 568	51 178	8 669
Oct	33 214	43 801	59 410	69 507	-	205 932	1 105 452	394 461	153	1 500 066	1 705 998	51 706	8 630
Nov	33 212	43 801	59 850	70 112	-	206 974	1 118 300	397 582	153	1 516 034	1 723 009	49 352	8 586
Dec	32 351	45 746	58 960	69 777	-	206 834	1 126 953	399 410	153	1 526 516	1 733 350	46 039	8 493
2016: Jan	32 021	45 955	58 960	70 545	-	207 481	1 136 362	402 566	153	1 539 081	1 746 562	48 245	8 509
Feb	32 023	45 955	59 510	70 985	-	208 473	1 151 602	405 106	153	1 556 861	1 765 334	27 014	8 648
Mar	32 883	45 955	59 210	71 419	-	209 467	1 163 359	409 064	153	1 572 576	1 782 044	27 266	9 999

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- Valued at appropriate foreign-exchange rates as at the end of each period.
- Including the Public Investment Corporation (before 1 April 2005 the Public Investment Commissioners) and Corporation for Public Deposits. Before 31 March 1984 the investments of the "earmarked funds" of the Public Debt Commissioners. Before 31 March 1984 the investments of the "pooled funds" of the Public Debt Commissioners. Before 31 July 1986 including bills held by the South African Reserve Bank and Paymaster-General.
- Including floating rate bonds and from May 2004 RSA government retail bonds.
- Including the following debt and liabilities assumed by national government: Former TBVC countries, self-governing territories and former Regional Authorities in terms of section 239 of the Interim Constitution of the Republic of South Africa Act, 1993 (Act No. 200 of 1993); the Republic of Namibia as contemplated in section 52C(1) of the Exchequer Act, 1975 (Act No. 66 of 1975), as amended; and the South African Housing Trust in terms of the Disestablishment of the South African Housing Trust Limited Act, 2002 (Act No. 26 of 2002). Including tax redemption certificates.
- Including net transfers to the Stabilisation Account held at the South African Reserve Bank and the balance on the Paymaster-General Account including investments.
- Amounts recorded in the accounts of the South African Reserve Bank as at the end of the financial year are kept constant. However, part payments from National Treasury are deducted from the outstanding balance.
- Amounts recorded in the accounts of National Treasury are kept constant for the following three months.
- As at the end of the period.



## National government debt

R millions

Gross loan debt													End of
Domestic debt			Foreign debt			Total gross loan debt (4114M)	Cash balances <sup>5</sup> (4125M)	Total net loan debt (4113M)	Gold and Foreign Exchange contingency Reserve Account <sup>6</sup> (4109M)	Financial guarantees by the government <sup>7</sup> (4111M)	Total gross loan debt as percentage of GDP <sup>8</sup> (4116K)	Total net loan debt as percentage of GDP <sup>8</sup> (4117K)	
Non-marketable		Total domestic debt (4105M)	Marketable (4106M)	Non-marketable (4107M)	Total foreign debt (4108M)								
Other debt <sup>4</sup> (4094M)	Total non-marketable (4104M)												
													31 March
20	23 106	898 320	77 821	20 031	97 851	996 171	178 893	817 278	-28 283	149 600	35.3	28.9	2011
20	25 498	1 070 912	98 152	18 700	116 851	1 187 763	204 985	982 778	-67 655	153 924	38.6	31.9	2012
20	30 271	1 241 090	106 588	17 967	124 555	1 365 646	211 617	1 154 029	-125 552	180 240	41.1	34.7	2013
20	31 276	1 440 991	127 011	16 666	143 677	1 584 669	206 592	1 378 077	-177 913	209 569	43.7	38.0	2014
20	30 353	1 631 981	155 107	11 723	166 831	1 798 812	218 044	1 580 768	-203 396	224 852	46.6	40.9	2015
20	37 285	1 819 328	189 298	10 309	199 607	2 018 935	206 347	1 812 589	-341 297	...	49.4	44.4	2016
													31 December
20	28 399	863 952	69 943	18 982	88 926	952 877	145 984	806 893	-35 618	147 052	34.7	29.4	2010
20	34 368	1 044 586	91 596	19 675	111 271	1 155 857	188 984	966 873	-28 283	154 060	38.2	32.0	2011
20	32 539	1 217 072	99 627	17 382	117 009	1 334 080	187 831	1 146 250	-67 655	173 354	41.0	35.2	2012
20	39 213	1 418 043	125 833	17 240	143 073	1 561 116	207 774	1 353 341	-125 552	205 165	44.0	38.1	2013
20	47 089	1 625 698	149 522	12 717	162 239	1 787 938	234 809	1 553 128	-177 913	233 688	46.9	40.7	2014
20	54 552	1 787 902	198 894	11 095	209 989	1 997 891	211 592	1 786 299	-203 396	249 053	49.8	44.5	2015
20	29 440	1 459 721	126 770	15 160	141 930	1 601 651	176 900	1 424 751	-177 913	209 569	...	...	2014: Apr
20	24 991	1 482 664	125 773	14 782	140 556	1 623 220	173 302	1 449 918	-177 913	209 569	...	...	May
20	28 951	1 508 379	116 694	14 943	131 637	1 640 016	210 185	1 429 831	-177 913	214 551	44.5	38.8	Jun
20	36 331	1 537 547	135 357	14 235	149 592	1 687 139	188 962	1 498 177	-177 913	214 551	...	...	Jul
20	34 586	1 557 310	134 069	13 962	148 031	1 705 341	206 089	1 499 252	-177 913	214 551	...	...	Aug
20	41 092	1 563 016	147 471	14 359	161 830	1 724 846	201 018	1 523 828	-177 913	219 479	46.0	40.7	Sep
20	40 314	1 587 117	141 949	12 427	154 376	1 741 493	192 274	1 549 220	-177 913	219 479	...	...	Oct
20	38 677	1 606 176	143 015	12 433	155 448	1 761 625	191 407	1 570 218	-177 913	219 479	...	...	Nov
20	47 089	1 625 698	149 522	12 717	162 239	1 787 938	234 809	1 553 128	-177 913	233 688	46.9	40.7	Dec
20	41 263	1 627 938	148 545	11 566	160 111	1 788 049	206 113	1 581 936	-177 913	233 688	...	...	2015: Jan
20	36 877	1 632 562	148 754	11 528	160 282	1 792 844	229 855	1 562 989	-177 913	233 688	...	...	Feb
20	30 353	1 631 981	155 107	11 723	166 831	1 798 812	218 044	1 580 768	-203 396	224 852	46.6	40.9	Mar
20	24 713	1 641 000	151 308	10 403	161 711	1 802 711	190 268	1 612 443	-203 396	224 852	...	...	Apr
20	22 592	1 657 007	155 268	10 522	165 790	1 822 797	185 312	1 637 485	-203 396	224 852	...	...	May
20	35 545	1 684 805	155 876	10 755	166 630	1 851 435	232 113	1 619 323	-203 396	244 517	47.3	41.3	Jun
20	41 713	1 711 124	161 398	10 349	171 747	1 882 871	181 020	1 701 851	-203 396	244 517	...	...	Jul
20	44 668	1 729 505	170 625	11 002	181 627	1 911 132	188 701	1 722 431	-203 396	244 517	...	...	Aug
20	59 866	1 743 434	177 502	11 474	188 976	1 932 411	195 472	1 736 939	-203 396	249 053	48.8	43.8	Sep
20	60 357	1 766 354	176 217	9 810	186 026	1 952 381	184 856	1 767 524	-203 396	249 053	...	...	Oct
20	57 958	1 780 967	183 400	10 031	193 431	1 974 398	175 645	1 798 753	-203 396	249 053	...	...	Nov
20	54 552	1 787 902	198 894	11 095	209 989	1 997 891	211 592	1 786 299	-203 396	249 053	49.8	44.5	Dec
20	56 775	1 803 336	204 987	10 837	215 824	2 019 161	207 128	1 812 032	-203 396	249 053	...	...	2016: Jan
20	35 682	1 801 016	205 303	10 816	216 119	2 017 135	209 700	1 807 434	-203 396	249 053	...	...	Feb
20	37 285	1 819 328	189 298	10 309	199 607	2 018 935	206 347	1 812 589	-341 297	...	49.4	44.4	Mar

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- Valued at appropriate foreign-exchange rates as at the end of each period.
- Including the Public Investment Corporation (before 1 April 2005 the Public Investment Commissioners) and Corporation for Public Deposits. Before 31 March 1984 the investments of the "earmarked funds" of the Public Debt Commissioners. Before 31 March 1984 the investments of the "pooled funds" of the Public Debt Commissioners. Before 31 July 1986 including bills held by the South African Reserve Bank and Paymaster-General.
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- Including net transfers to the Stabilisation Account held at the South African Reserve Bank and the balance on the Paymaster-General Account including investments.
- Amounts recorded in the accounts of the South African Reserve Bank as at the end of the financial year are kept constant. However, part payments from National Treasury are deducted from the outstanding balance.
- Amounts recorded in the accounts of National Treasury are kept constant for the following three months.
- As at the end of the period.



Ownership distribution of domestic marketable debt<sup>1</sup>

R millions

End of	National government								
	Treasury bills				Bonds				
					Short-term bonds <sup>2</sup>				
	Monetary authority <sup>4</sup> (4098M)	Banks (4082M)	Other holders <sup>5</sup> (4092M)	Total (4085M)	Monetary sector		Public Investment Corporation <sup>6</sup> (4150M)	Non-monetary private sector <sup>7</sup> (4560M)	Total short term (4158M)
SARB (4159M)					Banks (4153M)				
31 March									
2011 .....	47	101 556	34 546	136 149	-	51 354	9 910	28 767	90 031
2012 .....	405	139 977	14 775	155 158	2 938	42 310	19 332	54 100	118 681
2013 .....	3 046	156 893	12 044	171 984	2 351	41 910	2 702	36 914	83 878
2014 .....	109	169 969	22 127	192 205	3 527	46 249	11 642	48 292	109 710
2015 .....	73	189 253	12 890	202 216	917	67 550	13 402	60 164	142 033
2016 .....	2 046	191 935	15 487	209 467	917	112 173	7 609	39 598	160 297
31 December									
2010 .....	445	105 071	29 133	134 649	-	32 265	9 915	20 068	62 248
2011 .....	47	141 782	18 707	160 537	2 938	33 323	20 412	62 040	118 712
2012 .....	638	148 490	9 920	159 048	2 351	47 480	2 714	58 277	110 822
2013 .....	47	169 870	17 432	187 349	3 527	45 617	3 593	48 052	100 789
2014 .....	73	199 068	21 005	220 146	917	59 681	32 288	68 960	161 846
2015 .....	73	198 360	8 401	206 834	917	91 606	9 905	57 703	160 130
2013: Oct.....	745	166 056	24 310	191 111	3 527	41 175	3 919	53 928	102 548
Nov.....	496	170 516	17 854	188 866	3 527	45 342	3 919	48 001	100 789
Dec.....	47	169 870	17 432	187 349	3 527	45 617	3 593	48 052	100 789
2014: Jan.....	47	167 957	20 034	188 038	3 527	44 989	11 642	49 475	109 633
Feb.....	108	168 777	22 758	191 643	3 527	46 889	11 642	47 588	109 646
Mar.....	109	169 969	22 127	192 205	3 527	46 249	11 642	48 292	109 710
Apr.....	134	170 382	25 446	195 963	3 527	47 095	10 762	48 492	109 876
May.....	135	174 806	24 470	199 410	3 527	48 143	10 489	48 003	110 162
Jun.....	382	179 666	22 585	202 633	3 527	58 911	10 289	37 746	110 473
Jul.....	73	182 817	22 368	205 257	3 527	63 089	10 289	33 696	110 601
Aug.....	434	184 563	22 039	207 037	-	67 443	10 289	29 394	107 125
Sep.....	436	188 341	22 125	210 903	917	61 463	31 490	74 081	167 951
Oct.....	73	195 146	17 489	212 708	917	58 310	33 142	75 795	168 164
Nov.....	1 171	196 029	18 435	215 635	917	64 474	32 454	70 387	168 232
Dec.....	73	199 068	21 005	220 146	917	59 681	32 288	68 960	161 846
2015: Jan.....	73	200 409	16 056	216 538	917	63 520	32 288	65 168	161 893
Feb.....	73	195 013	16 090	211 176	917	60 760	23 462	68 580	153 720
Mar.....	73	189 253	12 890	202 216	917	67 550	13 402	60 164	142 033
Apr.....	73	193 806	9 292	203 171	917	74 064	13 402	53 602	141 985
May.....	73	195 613	7 490	203 176	917	78 743	13 162	49 324	142 147
Jun.....	73	195 267	3 286	198 625	917	77 343	13 162	50 951	142 374
Jul.....	73	195 583	1 858	197 514	917	86 571	11 012	41 020	139 520
Aug.....	73	198 371	431	198 874	917	91 113	9 929	36 019	137 978
Sep.....	73	196 674	7 788	204 535	917	77 217	9 189	26 257	113 580
Oct.....	73	195 221	10 638	205 932	917	78 681	9 189	20 594	109 382
Nov.....	73	196 205	10 697	206 974	917	81 598	9 204	17 671	109 391
Dec.....	73	198 360	8 401	206 834	917	91 606	9 905	57 703	160 130
2016: Jan.....	73	196 954	10 455	207 481	917	103 963	9 905	45 415	160 200
Feb.....	73	191 675	16 726	208 473	917	107 840	8 959	42 510	160 226
Mar.....	2 046	191 935	15 487	209 467	917	112 173	7 609	39 598	160 297

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- Information based on outright ownership of Treasury bills and government bonds as reflected in the balance sheets of the respective institutions.
- Outstanding maturity not exceeding 3 years.
- Outstanding maturity exceeding 3 years.
- Including South African Reserve Bank and Corporation for Public Deposits. Before 31 March 1984 the Corporation for Public Deposits was the National Finance Corporation.
- Including the Public Investment Corporation. By mutual agreement these bills may not be sold to National Treasury.
- Before 31 March 1984 the Public Debt Commissioners. Before 1 April 2005 the Public Investment Commissioners.
- Including domestic bonds held by non-residents.

Ownership distribution of domestic marketable debt<sup>1</sup>

R millions

National government						Total national government	Total local government	Total financial public enterprises	Total non-financial public enterprises	Total public sector	End of
Bonds											
Long-term bonds <sup>3</sup>											
Monetary sector		Public Investment Corporation <sup>6</sup>	Non-monetary private sector <sup>7</sup>	Total long term	Total						
SARB	Banks										
(4161M)	(4162M)	(4160M)	(4562M)	(4167M)	(4086M)	(4168M)	(4095K)	(4096K)	(4097K)	(4564K)	
31 March											
7 221	74 826	189 244	377 743	649 034	739 065	875 214	13 266	18 975	154 231	925 536	2011
4 283	97 068	185 054	485 170	771 575	890 256	1 045 414	13 273	22 795	164 135	1 090 459	2012
5 124	103 130	226 269	620 434	954 957	1 038 835	1 210 819	14 073	21 481	183 453	1 257 841	2013
3 948	85 087	270 206	748 560	1 107 801	1 217 511	1 409 716	16 113	19 681	211 143	1 464 447	2014
6 848	122 955	313 582	813 995	1 257 380	1 399 412	1 601 628	17 943	34 659	230 094	1 682 108	2015
6 848	129 055	342 057	934 320	1 412 279	1 572 576	1 782 044	17 483	38 619	243 211	1 871 889	2016
31 December											
7 221	83 318	168 282	379 836	638 656	700 904	835 553	11 623	17 004	151 820	881 351	2010
4 283	96 389	180 932	449 365	730 969	849 681	1 010 218	13 273	21 695	160 497	1 045 146	2011
5 124	96 406	209 370	603 762	914 662	1 025 485	1 184 533	14 073	21 481	178 186	1 239 225	2012
3 948	93 450	265 055	728 240	1 090 693	1 191 481	1 378 830	16 279	19 681	205 853	1 433 295	2013
6 848	121 208	287 279	781 281	1 196 616	1 358 462	1 578 609	18 109	34 212	223 839	1 634 623	2014
6 848	131 502	338 939	889 097	1 366 386	1 526 516	1 733 350	17 483	37 728	237 923	1 819 650	2015
3 948	91 505	255 450	705 254	1 056 158	1 158 706	1 349 817	...	...	...	...	2013: Oct
3 948	93 270	262 222	716 141	1 075 581	1 176 370	1 365 235	...	...	...	...	Nov
3 948	93 450	265 055	728 240	1 090 693	1 191 481	1 378 830	16 279	19 681	205 853	1 433 295	Dec
3 948	90 003	267 947	713 600	1 075 498	1 185 131	1 373 169	...	...	...	...	2014: Jan
3 948	88 022	267 680	731 453	1 091 103	1 200 749	1 392 392	...	...	...	...	Feb
3 948	85 087	270 206	748 560	1 107 801	1 217 511	1 409 716	16 113	19 681	211 143	1 464 447	Mar
3 948	91 316	273 716	755 462	1 124 443	1 234 318	1 430 281	...	...	...	...	Apr
3 948	94 233	277 097	772 823	1 148 101	1 258 263	1 457 673	...	...	...	...	May
3 948	85 498	280 301	796 574	1 166 321	1 276 795	1 479 428	18 329	26 181	216 758	1 538 063	Jun
3 948	91 256	283 987	806 166	1 185 358	1 295 959	1 501 216	...	...	...	...	Jul
7 765	97 505	269 387	833 906	1 208 562	1 315 687	1 522 724	...	...	...	...	Aug
6 848	105 056	278 807	752 360	1 143 071	1 311 022	1 521 925	18 162	33 272	216 256	1 578 712	Sep
6 848	117 498	280 959	760 627	1 165 932	1 334 096	1 546 803	...	...	...	...	Oct
6 848	114 171	280 695	781 918	1 183 632	1 351 864	1 567 499	...	...	...	...	Nov
6 848	121 208	287 279	781 281	1 196 616	1 358 462	1 578 609	18 109	34 212	223 839	1 634 623	Dec
6 848	124 133	289 494	787 768	1 208 244	1 370 137	1 586 675	...	...	...	...	2015: Jan
6 848	123 510	302 478	797 954	1 230 789	1 384 509	1 595 685	...	...	...	...	Feb
6 848	122 955	313 582	813 995	1 257 380	1 399 412	1 601 628	17 943	34 659	230 094	1 682 108	Mar
6 848	124 679	316 040	823 564	1 271 131	1 413 116	1 616 287	...	...	...	...	Apr
6 848	123 755	323 352	835 138	1 289 093	1 431 239	1 634 415	...	...	...	...	May
6 848	126 359	328 315	846 740	1 308 261	1 450 635	1 649 260	18 640	36 671	233 975	1 739 920	Jun
6 848	125 291	330 919	869 319	1 332 376	1 471 897	1 669 411	...	...	...	...	Jul
6 848	129 457	332 278	879 402	1 347 985	1 485 963	1 684 837	...	...	...	...	Aug
6 848	135 524	333 346	889 736	1 365 453	1 479 033	1 683 568	18 640	38 536	232 934	1 769 143	Sep
6 848	138 973	334 396	910 468	1 390 685	1 500 066	1 705 998	...	...	...	...	Oct
6 848	136 985	338 796	924 015	1 406 643	1 516 034	1 723 009	...	...	...	...	Nov
6 848	131 502	338 939	889 097	1 366 386	1 526 516	1 733 350	17 483	37 728	237 923	1 819 650	Dec
6 848	122 589	339 596	909 848	1 378 881	1 539 081	1 746 562	...	...	...	...	2016: Jan
6 848	122 927	340 124	926 736	1 396 635	1 556 861	1 765 334	...	...	...	...	Feb
6 848	129 055	342 057	934 320	1 412 279	1 572 576	1 782 044	17 483	38 619	243 211	1 871 889	Mar

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- Information based on outright ownership of Treasury bills and government bonds as reflected in the balance sheets of the respective institutions.
- Outstanding maturity not exceeding 3 years.
- Outstanding maturity exceeding 3 years.
- Including South African Reserve Bank and Corporation for Public Deposits. Before 31 March 1984 the Corporation for Public Deposits was the National Finance Corporation.
- Including the Public Investment Corporation. By mutual agreement these bills may not be sold to National Treasury.
- Before 31 March 1984 the Public Debt Commissioners. Before 1 April 2005 the Public Investment Commissioners.
- Including domestic bonds held by non-residents.

## Redemption schedule of domestic marketable bonds of national government

R millions

Bond	Coupon rate	Redemption date	Amount outstanding as at 31 March 2016			Bond	Coupon rate	Redemption date	Amount outstanding as at 31 March 2016		
			Held by		Total				Held by		Total
			SARB <sup>1</sup>	Other parties					SARB <sup>1</sup>	Other parties	
R159	13.500	2016-09-15	-	23 757.6	23 757.6	R202	3.450	2033-12-07	3 816.4	67 964.6	71 781.0
R159P	13.500	2016-09-15	-	760.0	760.0			<b>2033/34</b>	<b>3 816.4</b>	<b>67 964.6</b>	<b>71 781.0</b>
R211	2.500	2017-01-31	-	28 220.5	28 220.5						
		<b>2016/17</b>	-	<b>52 738.0</b>	<b>52 738.0</b>	R2035	8.875	2035-02-28	-	22 402.1	22 402.1
								<b>2034/35</b>	-	<b>22 402.1</b>	<b>22 402.1</b>
R203	8.250	2017-09-15	916.9	55 900.0	56 816.9	R209	6.250	2036-03-31	-	83 270.6	83 270.6
		<b>2017/18</b>	<b>916.9</b>	<b>55 900.0</b>	<b>56 816.9</b>			<b>2035/36</b>	-	<b>83 270.6</b>	<b>83 270.6</b>
R204	8.000	2018-12-21	-	50 739.0	50 739.0						
		<b>2018/19</b>	-	<b>50 739.0</b>	<b>50 739.0</b>	R2037	8.500	2037-01-31	-	74 538.6	74 538.6
								<b>2036/37</b>	-	<b>74 538.6</b>	<b>74 538.6</b>
Z083	15.250	2019-09-30	-	150.0	150.0						
R207	7.250	2020-01-15	-	67 184.6	67 184.6	I2038	2.250	2038-01-31	-	37 195.9	37 195.9
		<b>2019/20</b>	-	<b>67 334.6</b>	<b>67 334.6</b>			<b>2037/38</b>	-	<b>37 195.9</b>	<b>37 195.9</b>
R208	6.750	2021-03-31	2 016.5	63 568.2	65 584.7	R2040	9.000	2040-01-31	-	12 971.0	12 971.0
		<b>2020/21</b>	<b>2 016.5</b>	<b>63 568.2</b>	<b>65 584.7</b>			<b>2039/40</b>	-	<b>12 971.0</b>	<b>12 971.0</b>
R212	2.750	2022-01-31	-	40 351.7	40 351.7	R214	6.500	2041-02-28	-	79 099.0	79 099.0
		<b>2021/22</b>	-	<b>40 351.7</b>	<b>40 351.7</b>			<b>2040/41</b>	-	<b>79 099.0</b>	<b>79 099.0</b>
R2023	7.750	2023-02-28	-	58 703.4	58 703.4	R2044	8.750	2043-01-31	-	19 395.3	19 395.3
		<b>2022/23</b>	-	<b>58 703.4</b>	<b>58 703.4</b>			<b>2042/43</b>	-	<b>19 395.3</b>	<b>19 395.3</b>
R197	5.500	2023-12-07	-	75 538.8	75 538.8	R2044	8.750	2044-01-31	-	19 395.3	19 395.3
		<b>2023/24</b>	-	<b>75 538.8</b>	<b>75 538.8</b>			<b>2043/44</b>	-	<b>19 395.3</b>	<b>19 395.3</b>
I2025	2.000	2025-01-31	-	34 083.2	34 083.2	R2044	8.750	2045-01-31	-	19 395.3	19 395.3
		<b>2024/25</b>	-	<b>34 083.2</b>	<b>34 083.2</b>			<b>2044/45</b>	-	<b>19 395.3</b>	<b>19 395.3</b>
R186	10.500	2025-12-21	338.3	54 897.1	55 235.4	I2046	2.500	2046-03-31	-	26 540.6	26 540.6
		<b>2025/26</b>	<b>338.3</b>	<b>54 897.1</b>	<b>55 235.4</b>			<b>2045/46</b>	-	<b>26 540.6</b>	<b>26 540.6</b>
R186	10.500	2026-12-21	338.3	54 897.1	55 235.4	R2048	8.750	2047-02-28	-	34 197.7	34 197.7
		<b>2026/27</b>	<b>338.3</b>	<b>54 897.1</b>	<b>55 235.4</b>			<b>2046/47</b>	-	<b>34 197.7</b>	<b>34 197.7</b>
R186	10.500	2027-12-21	338.3	54 897.1	55 235.4	R2048	8.750	2048-02-28	-	34 197.7	34 197.7
R210	2.600	2028-03-31	-	48 892.6	48 892.6			<b>2047/48</b>	-	<b>34 197.7</b>	<b>34 197.7</b>
		<b>2027/28</b>	<b>338.3</b>	<b>103 789.7</b>	<b>104 128.0</b>	R2048	8.750	2049-02-28	-	34 197.7	34 197.7
								<b>2048/49</b>	-	<b>34 197.7</b>	<b>34 197.7</b>
R2030	8.000	2030-01-31	-	85 102.3	85 102.3						
		<b>2029/30</b>	-	<b>85 102.3</b>	<b>85 102.3</b>	I2050	2.500	2050-12-31	-	39 584.5	39 584.5
R213	7.000	2031-02-28	-	92 694.9	92 694.9			<b>2050/51</b>	-	<b>39 584.5</b>	<b>39 584.5</b>
		<b>2030/31</b>	-	<b>92 694.9</b>	<b>92 694.9</b>	sundry	variable	perpetual	-	0.1	0.1
R2032	8.250	2032-03-31	-	63 249.0	63 249.0			<b>perpetual</b>	-	<b>0.1</b>	<b>0.1</b>
		<b>2031/32</b>	-	<b>63 249.0</b>	<b>63 249.0</b>						
I2033	1.875	2033-02-28	-	6 875.7	6 875.7						
		<b>2032/33</b>	-	<b>6 875.7</b>	<b>6 875.7</b>						

KB412

1. Including outright ownership and bonds acquired under repurchase agreements.

## Interest payment schedule of domestic marketable bonds of national government as at 31 March 2016 for the coming 12 months

R millions

Bond	Coupon rate	Capital outstanding <sup>1</sup>	Interest date	Interest amount	Interest date	Interest amount	Bond	Coupon rate	Capital outstanding <sup>1</sup>	Interest date	Interest amount	Interest date	Interest amount
R197	5.500	33 207.5	07 Jun	2 077.3	07 Dec	2 077.3	R208	6.750	65 584.7	30 Sep	2 213.5	31 Mar	2 213.5
R202	3.450	37 266.2	07 Jun	1 238.2	07 Dec	1 238.2	R209	6.250	83 270.6	30 Sep	2 602.2	31 Mar	2 602.2
R186	10.500	165 706.2	21 Jun	8 699.6	21 Dec	8 699.6	R210	2.600	29 497.8	30 Sep	635.6	31 Mar	635.6
R204	8.000	50 739.0	21 Jun	2 029.6	21 Dec	2 029.6	I2046	2.500	23 340.0	30 Sep	331.8	31 Mar	331.8
I2050	2.500	32 840.0	30 Jun	494.8	31 Dec	494.8	R2032	8.250	63 249.0	30 Sep	2 609.0	31 Mar	2 609.0
R207	7.250	67 184.6	15 Jul	2435.4	15 Jan	2 435.4	sundry	variable	0.1	monthly	0.0	monthly	0.0
R211	2.500	21 062.4	31 Jul	352.8	31 Jan	352.8							
R212	2.750	30 182.0	31 Jul	554.8	31 Jan	554.8							
I2025	2.000	28 250.0	31 Jul	340.8	31 Jan	340.8							
R2030	8.000	85 102.3	31 Jul	3404.1	31 Jan	3 404.1							
R2037	8.500	74 538.6	31 Jul	3167.9	31 Jan	3 167.9							
I2038	2.250	30 830.0	31 Jul	418.5	31 Jan	418.5							
R2044	8.750	58 186.0	31 Jul	2545.6	31 Jan	2 545.6							
R213	7.000	92 694.9	31 Aug	3 244.3	28 Feb	3 244.3							
R214	6.500	79 099.0	31 Aug	2 570.7	28 Feb	2 570.7							
R2023	7.750	58 703.4	31 Aug	2 274.8	28 Feb	2 274.8							
R2048	8.750	102 593.0	31 Aug	4 488.4	28 Feb	4 488.4							
I2033	1.875	6 685.0	31 Aug	64.5	28 Feb	64.5							
R2035	8.875	22 402.1	31 Aug	994.1	28 Feb	994.1							
R159	13.500	23 757.6	15 Sep	1 603.6	15 Mar	1 603.6							
R203	8.250	56 816.9	15 Sep	2 343.7	15 Mar	2 343.7							

Monthly interest payments				Monthly interest payments			
April 2016			0.0	October 2016			0.0
May 2016			0.0	November 2016			0.0
June 2016			14 539.5	December 2016			14 539.5
July 2016			13 219.9	January 2017			13 219.9
August 2016			13 636.8	February 2017			13 636.8
September 2016			12 339.4	March 2017			12 339.4

KB411

1. Total nominal value outstanding as at 31 March 2016.

## Marketable bonds of national government by unexpired maturity

R millions

End of	Domestic						Foreign <sup>1</sup>				
	Maturity intervals					Average maturity (months)	Maturity intervals				Average maturity (months)
	Not exceeding 1 year (4140M)	Exceeding 1 but not more than 3 years (4141M)	Exceeding 3 but not more than 10 years (4142M)	Exceeding 10 years (4143M)	Total (4086M)		Not exceeding 1 year <sup>2</sup> (4145M)	Exceeding 1 but not more than 3 years (4146M)	Exceeding 3 years (4147M)	Total (4106M)	
31 March											
2011 .....	20 746	69 285	384 957	264 077	739 065	126	-	18 858	58 962	77 821	94
2012 .....	25 789	92 892	416 350	355 225	890 256	130	7 673	20 474	70 004	98 152	90
2013 .....	16 631	67 247	445 441	509 516	1 038 835	146	14 720	9 198	82 670	106 588	86
2014 .....	32 140	77 570	493 507	614 294	1 217 511	154	10 579	10 938	105 493	127 011	95
2015 .....	25 233	116 800	426 338	831 041	1 399 412	170	-	11 551	143 557	155 107	115
2016 .....	52 738	107 559	396 832	1 015 448	1 572 576	179	12 589	2 073	174 637	189 298	102
31 December											
2010 .....	12 941	49 307	342 655	296 001	700 904	124	-	17 694	52 250	69 943	79
2011 .....	270	118 442	371 950	359 019	849 681	132	8 143	21 297	62 156	91 596	86
2012 .....	27 043	83 779	422 704	491 958	1 025 485	140	14 012	8 496	77 119	99 627	88
2013 .....	48 672	52 117	516 342	574 350	1 191 481	152	10 491	10 833	104 508	125 833	98
2014 .....	25 233	136 614	423 849	772 766	1 358 462	162	-	12 183	137 339	149 522	117
2015 .....	24 518	135 612	393 009	973 376	1 526 516	179	12 775	2 194	183 925	198 894	105
2013: Oct .....	41 321	61 227	442 635	613 523	1 158 706	151	9 971	10 203	99 717	119 891	100
Nov .....	42 283	58 505	446 118	629 463	1 176 370	152	10 203	10 414	101 793	122 410	99
Dec .....	48 672	52 117	516 342	574 350	1 191 481	152	10 491	10 833	104 508	125 833	98
2014: Jan .....	32 146	77 486	491 225	584 273	1 185 131	154	11 280	11 457	112 544	135 281	97
Feb .....	32 146	77 499	491 874	599 230	1 200 749	154	10 713	11 087	106 912	128 712	96
Mar .....	32 140	77 570	493 507	614 294	1 217 511	154	10 579	10 938	105 493	127 011	95
Apr .....	32 140	77 736	495 785	628 657	1 234 318	155	10 549	10 970	105 251	126 770	94
May .....	32 140	78 022	497 703	650 398	1 258 263	155	10 480	10 697	104 597	125 773	93
Jun .....	32 267	78 206	499 812	666 510	1 276 795	156	-	10 853	105 841	116 694	101
Jul .....	32 752	77 850	500 572	684 786	1 295 959	156	-	12 244	123 113	135 357	123
Aug .....	31 576	75 549	505 549	703 013	1 315 687	157	-	12 008	122 061	134 069	122
Sep .....	31 576	136 375	421 124	721 946	1 311 022	161	-	12 296	135 174	147 471	119
Oct .....	31 654	136 510	422 772	743 160	1 334 096	161	-	11 828	130 120	141 949	119
Nov .....	31 622	136 610	423 836	759 796	1 351 864	162	-	11 884	131 131	143 015	118
Dec .....	25 233	136 614	423 849	772 766	1 358 462	162	-	12 183	137 339	149 522	117
2015: Jan .....	25 233	136 660	452 241	756 002	1 370 137	162	-	11 484	137 062	148 545	116
Feb .....	25 233	128 487	450 076	780 713	1 384 509	164	-	11 424	137 330	148 754	115
Mar .....	25 233	116 800	426 338	831 041	1 399 412	170	-	11 551	143 557	155 107	115
Apr .....	25 233	116 752	411 313	859 818	1 413 116	172	-	11 590	139 718	151 308	113
May .....	25 233	116 914	412 809	876 283	1 431 239	172	10 025	1 714	143 529	155 268	113
Jun .....	25 080	117 293	415 632	892 629	1 450 635	172	10 231	1 716	143 929	155 876	111
Jul .....	24 595	114 925	399 547	932 829	1 471 897	174	10 468	1 780	149 149	161 398	110
Aug .....	24 595	113 383	396 781	951 204	1 485 963	175	11 226	1 877	157 522	170 625	109
Sep .....	24 595	88 984	397 413	968 040	1 479 033	178	11 653	1 953	163 896	177 502	108
Oct .....	24 518	84 864	388 463	1 002 221	1 500 066	180	11 414	1 942	162 861	176 217	107
Nov .....	24 518	84 873	388 513	1 018 131	1 516 034	180	11 452	2 032	169 917	183 400	107
Dec .....	24 518	135 612	393 009	973 376	1 526 516	179	12 775	2 194	183 925	198 894	105
2016: Jan .....	52 641	107 559	393 382	985 499	1 539 081	179	13 159	2 262	189 567	204 987	105
Feb .....	52 667	107 559	395 479	1 001 156	1 556 861	179	13 119	2 260	189 924	205 303	103
Mar .....	52 738	107 559	396 832	1 015 448	1 572 576	179	12 589	2 073	174 637	189 298	102

KB408

- Adjusted for appropriate foreign-exchange rates as at the end of each period.
- Including revolving credit loans.

## National government debt denominated in foreign currencies

R millions

End of	Marketable foreign debt					Non-marketable foreign debt						Total foreign debt (4451M)
	US dollar (4440M)	British pound (4441M)	Euro <sup>1</sup> (4443M)	Japanese yen (4444M)	Total (4446M)	US dollar (4447M)	British pound (4452M)	Euro (4453M)	Japanese yen (4454M)	Other <sup>2</sup> (4449M)	Total (4450M)	
31 March												
2011 .....	53 597	-	19 306	4 918	77 821	3 429	1 147	8 932	81	6 442	20 031	97 851
2012 .....	72 058	-	20 482	5 613	98 152	3 465	1 226	7 525	84	6 400	18 700	116 851
2013 .....	77 177	-	23 552	5 859	106 588	3 474	1 151	6 410	78	6 854	17 967	124 555
2014 .....	109 925	-	10 938	6 148	127 011	3 226	1 101	5 481	72	6 786	16 666	143 677
2015 .....	132 614	-	16 396	6 098	155 107	2 854	785	3 126	62	4 895	11 723	166 831
2016 .....	160 443	-	20 981	7 874	189 298	2 424	543	2 225	68	5 048	10 309	199 607
31 December												
2010 .....	47 354	-	17 700	4 890	69 943	3 396	1 057	8 589	81	5 859	18 982	88 926
2011 .....	64 253	-	21 047	6 296	91 596	3 676	1 233	8 209	94	6 463	19 675	111 271
2012 .....	71 284	-	22 420	5 923	99 627	3 220	1 135	6 609	79	6 339	17 382	117 009
2013 .....	109 011	-	10 833	5 988	125 833	3 213	1 066	6 082	70	6 809	17 240	143 073
2014 .....	126 124	-	17 589	5 808	149 522	2 730	786	3 939	59	5 204	12 717	162 239
2015 .....	169 830	-	21 292	7 772	198 894	2 580	593	2 703	67	5 153	11 095	209 989
2013: Oct .....	103 603	-	10 203	6 085	119 891	3 056	984	5 877	76	6 437	16 430	136 322
Nov .....	106 014	-	10 414	5 982	122 410	3 124	1 025	5 847	70	6 482	16 548	138 958
Dec .....	109 011	-	10 833	5 988	125 833	3 213	1 066	6 082	70	6 809	17 240	143 073
2014: Jan .....	117 208	-	11 457	6 615	135 281	3 440	1 143	5 826	78	7 176	17 661	152 942
Feb .....	111 315	-	11 087	6 309	128 712	3 267	1 101	5 583	74	6 948	16 973	145 684
Mar .....	109 925	-	10 938	6 148	127 011	3 226	1 101	5 481	72	6 786	16 666	143 677
Apr .....	109 614	-	10 970	6 186	126 770	2 857	933	5 141	73	6 156	15 160	141 930
May .....	108 891	-	10 697	6 186	125 773	2 838	922	4 962	68	5 993	14 782	140 556
Jun .....	99 565	-	10 853	6 276	116 694	2 871	949	5 034	69	6 019	14 943	131 637
Jul .....	111 223	-	17 897	6 237	135 357	2 885	949	4 412	68	5 920	14 235	149 592
Aug .....	110 413	-	17 521	6 135	134 069	2 864	926	4 268	67	5 837	13 962	148 031
Sep .....	123 442	-	17 836	6 192	147 471	3 055	965	4 318	68	5 954	14 359	161 830
Oct .....	118 936	-	17 153	5 859	141 949	2 574	761	3 891	64	5 137	12 427	154 376
Nov .....	120 199	-	17 219	5 597	143 015	2 601	755	3 856	57	5 164	12 433	155 448
Dec .....	126 124	-	17 589	5 808	149 522	2 730	786	3 939	59	5 204	12 717	162 239
2015: Jan .....	126 218	-	16 422	5 906	148 545	2 717	761	3 156	60	4 872	11 566	160 111
Feb .....	126 598	-	16 314	5 842	148 754	2 725	782	3 135	60	4 826	11 528	160 282
Mar .....	132 614	-	16 396	6 098	155 107	2 854	785	3 126	62	4 895	11 723	166 831
Apr .....	128 800	-	16 544	5 964	151 308	2 372	631	2 902	61	4 437	10 403	161 711
May .....	132 659	-	16 709	5 900	155 268	2 443	643	2 907	56	4 473	10 522	165 790
Jun .....	132 848	-	17 052	5 976	155 876	2 447	664	2 967	56	4 622	10 755	166 630
Jul .....	137 828	-	17 447	6 122	161 398	2 522	683	2 512	58	4 605	10 379	171 777
Aug .....	145 315	-	18 709	6 601	170 625	2 659	712	2 693	62	4 909	11 034	181 659
Sep .....	151 152	-	19 422	6 928	177 502	2 766	729	2 796	65	5 153	11 508	189 010
Oct .....	150 320	-	19 024	6 873	176 217	2 283	543	2 448	65	4 503	9 843	186 059
Nov .....	157 280	-	19 087	7 034	183 400	2 389	555	2 456	61	4 603	10 064	193 465
Dec .....	169 830	-	21 292	7 772	198 894	2 580	593	2 703	67	5 153	11 095	209 989
2016: Jan .....	175 077	-	21 931	7 979	204 987	2 645	589	2 326	69	5 208	10 837	215 824
Feb .....	174 915	-	21 865	8 523	205 303	2 643	571	2 319	74	5 210	10 816	216 119
Mar .....	160 443	-	20 981	7 874	189 298	2 424	543	2 225	68	5 048	10 309	199 607

KB424

1. Including bonds issued in other European currencies until March 1999. As from 1 January 2002 outstanding German mark bonds were converted into euro bonds. Including Swiss franc, special drawing rights and Austrian schilling.

2. Including German mark, Swiss franc, Austrian schilling, Swedish krona and the gold currency.

## Redemption schedule of foreign debt of national government as at 31 March 2016

Millions

Description	Coupon rate	Redemption date	Capital repayment	Description	Coupon rate	Redemption date	Capital repayment
RSA 4.5 % €750 million Notes .....	4.500	2016-04-05	€750.000	Fiscal 2020/21 .....	various	various	€5.789
Barclays .....	various	2016-04-15	€11.719				£1.154
Barclays .....	various	2016-04-15	£4.181				SEK230.641
Barclays .....	various	2016-04-15	SEK347.178				\$512.255
Barclays .....	various	2016-04-15	\$29.524				¥30 094.080
Kwandebele Water Project .....	2.500	2016-05-20	¥47.040	Fiscal 2021/22 .....	various	various	¥30 047.040
AKA-Commerzbank .....	various	2016-07-25	\$0.868	Fiscal 2022/23 .....	5.875	2022-05-30	\$1 000.000
AKA-Commerzbank .....	various	2016-07-25	€26.125	Fiscal 2023/24 .....	4.665	2024-01-17	\$1 500.000
Barclays .....	various	2016-10-17	€10.393	Fiscal 2025/26 .....	5.875	2025-09-16	\$2 000.000
Barclays .....	various	2016-10-17	£3.599	Fiscal 2026/27 .....	4.875	2026-04-14	\$1 250.000
Barclays .....	various	2016-10-17	SEK347.178		3.750	2026-07-24	€500.000
Barclays .....	various	2016-10-17	\$19.309				
Kwandebele Water Project .....	2.500	2016-11-18	¥30.611	Fiscal 2040/41 .....	6.250	2041-03-08	\$750.000
Kwandebele Water Project .....	2.500	2016-11-20	¥16.429				
AKA-Commerzbank .....	various	2017-01-25	\$0.429				
AKA-Commerzbank .....	various	2017-01-25	€12.696				
Fiscal 2017/18 .....	various	various	€33.483				
			£7.197				
			SEK694.352				
			\$179.730				
			¥94.080				
Fiscal 2018/19 .....	various	various	€20.787				
			£7.197				
			SEK694.348				
			\$38.618				
			¥94.080				
Fiscal 2019/20 .....	various	various	€11.577				
			£2.308				
			SEK461.283				
			\$4 024.509				
			¥94.080				

KB429



## Interest payment schedule of foreign debt of national government as at 31 March 2016 for the coming 12 months

Millions

Description	Coupon rate	Capital outstanding <sup>1</sup>	Interest date	Interest amount
RSA EUR 750 million Notes .....	4.500	€750.000	05 April	€33.750
Barclays .....	various	€73.782	15 April	€1.880
Barclays .....	various	£25.636	15 April	£0.653
Barclays .....	various	\$100.012	15 April	\$3.198
Barclays .....	various	SEK2 245.190	15 April	SEK58.217
Kwandebele Water Project .....	8.530	¥517.440	20 May	¥6.450
RSA 6.875 % Notes Due 2019 .....	6.875	\$2 000.000	27 May	\$68.750
RSA 5.875 % \$1 billion Notes .....	5.875	\$1 000.000	30 May	\$29.375
Japanese Yen Notes .....	3.800	¥30 000.000	01 June	¥570.000
Yankee Bond Issue .....	8.500	\$140.683	23 June	\$5.979
RSA 3.903 % \$500 million Notes .....	3.903	\$500.000	24 June	\$9.758
RSA 4.665 % \$1.5 billion Notes .....	4.665	\$1 500.000	17 July	\$34.988
RSA 5.375% \$1 billion Notes .....	5.375	\$1 000.000	24 July	\$26.875
RSA EUR 500 million Notes .....	3.750	€500.000	24 July	€18.750
AKA-Commerzbank .....	7.320	\$1.727	25 July	\$0.064
AKA-Commerzbank .....	various	€51.517	25 July	€0.277
3.8 % JPY 30 000 million Notes .....	3.800	¥30 000.000	07 September	¥570.000
RSA 6.25 % \$750 million Notes .....	6.250	\$750.000	08 September	\$23.438
RSA 5.50 % \$2 billion Notes .....	5.500	\$2 000.000	09 September	\$55.000
RSA 5.875 % \$2 billion Notes .....	5.875	\$2 000.000	16 September	\$58.750
Barclays .....	various	€69.333	17 October	€1.785
Barclays .....	various	£21.454	17 October	£0.558
Barclays .....	various	\$133.309	17 October	\$4.223
Barclays .....	various	SEK2 427.825	17 October	SEK63.362
Kwandebele Water Project .....	2.500	¥306.111	18 November	¥3.858
Kwandebele Water Project .....	2.500	¥164.289	20 November	¥2.070
RSA 6.875 % \$2 billion Notes .....	6.875	\$2 000.000	27 November	\$68.750
RSA 5.875 % \$1 billion Notes .....	5.875	\$1 000.000	30 November	\$29.375
Japanese Yen Notes .....	3.800	¥30 000.000	01 December	¥570.000
Yankee Bond Issue .....	8.500	\$140.683	23 December	\$5.979
RSA 3.903 % \$500 million Notes .....	3.903	\$500.000	26 December	\$9.758
RSA 4.665 % \$1.5 billion Notes .....	4.665	\$1 500.000	17 January	\$34.988
RSA 5.375% \$1 billion Notes .....	5.375	\$1 000.000	24 January	\$26.875
AKA-Commerzbank .....	various	€25.392	25 January	€0.138
AKA-Commerzbank .....	7.320	\$0.859	25 January	\$0.032
3.8 % JPY 30 000 million Notes .....	3.800	¥30 000.000	07 March	¥570.000
RSA 6.25 % \$750 million Notes .....	6.250	\$750.000	08 March	\$23.438
RSA 5.50 % \$2 billion Notes .....	5.500	\$2 000.000	09 March	\$55.000
RSA 5.875 % \$2 billion Notes .....	5.875	\$2 000.000	16 March	\$58.750

KB428

1. Total nominal value outstanding in foreign currency as at 31 March 2016.

## Interest payment schedule of foreign debt of national government as at 31 March 2016 for the coming 12 months (continued)

Monthly interest payments		Monthly interest payments	
April 2016	\$3.198 €35.630 £0.653 SEK58.217	October 2016	€1.785 £0.558 \$4.223 SEK63.362
May 2016	¥6.450 \$98.125	November 2016	\$5.928 \$98.125
June 2016	¥570.000 \$15.737	December 2016	¥570.000 \$15.737
July 2016	\$61.927 €19.027	January 2017	\$61.895 €0.138
September 2016	¥570.000 \$137.188	March 2017	¥570.000 \$137.188

KB428

1. Total nominal value outstanding in foreign currency as at 31 March 2016.

## Ownership distribution of domestic marketable bonds of local governments<sup>1</sup>

R millions

End of	Monetary sector (4460K)	Private non-banking sector						Public sector			Total (4095K)
		Insurers (4461K)	Self-administered pension funds (4462K)	Other financial institutions <sup>2</sup> (4463K)	Other companies <sup>3</sup> (4464K)	Household sector (4465K)	Non-residents <sup>4</sup> (4466K)	Public Investment Corporation <sup>5</sup> (4467K)	Local governments and public enterprises <sup>6</sup> (4468K)	Internal funds <sup>7</sup> (4469K)	
31 March											
2014	1 027	4 909	960	6 584	-	4	138	10	2 482	-	16 113
2015	1 324	4 624	3 320	4 800	-	24	225	134	3 492	-	17 943
2016	1 671	5 399	3 022	3 969	2	5	199	125	3 091	-	17 483
2014: 02	1 022	5 531	3 412	5 034	-	4	151	135	3 041	-	18 329
03	1 035	4 885	3 339	5 414	-	3	151	134	3 200	-	18 162
04	1 065	4 760	3 344	5 440	-	3	161	134	3 201	-	18 109
2015: 01	1 324	4 624	3 320	4 800	-	24	225	134	3 492	-	17 943
02	1 169	5 816	3 371	4 396	2	2	227	125	3 533	-	18 640
03	1 403	5 641	3 352	4 398	2	2	229	125	3 488	-	18 640
04	1 319	5 530	3 073	4 143	2	5	216	125	3 071	-	17 483
2016: 01	1 671	5 399	3 022	3 969	2	5	199	125	3 091	-	17 483

KB436

1. Including metropolitan, district and local municipalities. Before January 1990 including water boards. Data provided by STRATE as from 01 March 2010.
2. Including unit trusts and finance companies.
3. Including nominee companies.
4. Excluding nominee companies.
5. Before 1 April 2005 the Public Investment Commissioners. Including small amounts in respect of social security funds and the national government.
6. Including asset acquisition against bonds issued.
7. Own securities held by redemption and other internal funds.

## Ownership distribution of domestic marketable bonds of non-financial public enterprises and corporations<sup>1</sup>

R millions

End of	Monetary sector		Private non-banking sector						Public sector			Total
	SARB and CPD (4480K)	Other <sup>2</sup> (4481K)	Insurers (4482K)	Self-administered pension funds (4483K)	Other financial institutions <sup>3</sup> (4484K)	Other companies <sup>4</sup> (4485K)	Household sector (4486K)	Non-residents <sup>5</sup> (4487K)	Public Investment Corporation <sup>6</sup> (4488K)	Local authorities and public enterprises <sup>7</sup> (4489K)	Internal funds <sup>8</sup> (4490K)	
31 March												
2014 .....	819	4 046	36 316	127 082	24 845	541	178	3 558	9 844	3 915	-	211 143
2015 .....	657	5 154	31 450	129 418	31 903	606	392	4 140	20 605	5 768	-	230 094
2016 .....	250	5 894	33 410	144 639	28 362	248	325	3 642	21 279	5 162	-	243 211
2014: 02 .....	689	4 864	35 846	118 553	28 141	506	383	3 822	16 373	7 581	-	216 758
03 .....	1 133	4 707	33 863	119 023	31 133	467	366	3 317	18 598	3 650	-	216 256
04 .....	1 525	3 862	30 853	126 579	33 118	569	348	3 101	20 225	3 659	-	223 839
2015: 01 .....	657	5 154	31 450	129 418	31 903	606	392	4 140	20 605	5 768	-	230 094
02 .....	1 239	5 764	34 522	130 719	30 978	537	353	3 737	20 166	5 960	-	233 975
03 .....	982	5 710	34 061	134 325	28 175	584	318	4 457	20 356	3 967	-	232 934
04 .....	250	6 919	34 088	138 694	27 961	250	435	4 024	21 211	4 091	-	237 923
2016: 01 .....	250	5 894	33 410	144 639	28 362	248	325	3 642	21 279	5 162	-	243 211

KB437

## Ownership distribution of domestic marketable bonds of financial public enterprises and corporations<sup>1</sup>

R millions

End of	Monetary sector		Private non-banking sector						Public sector			Total
	SARB and CPD (4972K)	Other <sup>2</sup> (4973K)	Insurers (4974K)	Self-administered pension funds (4975K)	Other financial institutions <sup>3</sup> (4976K)	Other companies <sup>4</sup> (4977K)	Household sector (4978K)	Non-residents <sup>5</sup> (4979K)	Public Investment Corporation <sup>6</sup> (4980K)	Local authorities and public enterprises <sup>7</sup> (4981K)	Internal funds <sup>8</sup> (4982K)	
31 March												
2014 .....	-	200	3 357	10 316	3 899	-	40	180	1 587	101	-	19 681
2015 .....	-	286	5 323	16 349	6 412	-	64	291	5 771	164	-	34 659
2016 .....	-	877	7 880	17 185	7 688	-	18	414	4 373	184	-	38 619
2014: 02 .....	-	200	3 876	11 905	4 732	-	47	213	5 087	120	-	26 181
03 .....	-	355	5 383	15 522	6 007	-	25	247	5 626	108	-	33 272
04 .....	-	363	4 984	16 173	6 488	-	24	261	5 771	148	-	34 212
2015: 01 .....	-	286	5 323	16 349	6 412	-	64	291	5 771	164	-	34 659
02 .....	-	565	7 230	16 958	7 002	-	65	350	4 290	211	-	36 671
03 .....	-	859	7 765	17 599	7 302	-	22	412	4 333	244	-	38 536
04 .....	-	873	7 598	17 600	6 671	-	18	401	4 353	215	-	37 728
2016: 01 .....	-	877	7 880	17 185	7 688	-	18	414	4 373	184	-	38 619

KB452

1. Non-financial public enterprises and corporations (e.g., Eskom, Telkom, Transnet and Water Boards). Financial public enterprises and corporations (e.g., Development Bank of Southern Africa (DBSA) and Industrial Development Corporations of South Africa Limited (IDC). Data provided by STRATE as from 01 March 2014.

2. Including private banking institutions and mutual banks.

3. Including unit trusts and finance companies.

4. Including nominee companies.

5. Excluding nominee companies.

6. Before 1 April 2005 the Public Investment Commissioners. Including small amounts in respect of social security funds and the national government.

7. Including asset acquisition against bonds issued.

8. Own securities held by redemption and other internal funds.

## Government deposits

R millions

End of	National government				Provincial governments				Other government accounts			Total (4130M)
	SARB <sup>1</sup> (4120M)	Exchequer and PMG balances with banks (4072M)	Paymaster- General Account <sup>2</sup> (4121M)	Total (4125M)	SARB (4126M)	CPD <sup>3</sup> (4127M)	Banks (4128M)	Total (4129M)	CPD <sup>3</sup> (4123M)	Banks <sup>4</sup> (4124M)	Total (4131M)	
31 March												
2011 .....	134 490	44 404	-	178 893	-	3 400	9 694	13 094	2 002	94 806	96 808	288 794
2012 .....	141 644	63 341	-	204 985	-	6 357	14 512	20 870	2 676	105 915	108 590	334 445
2013 .....	141 104	70 513	-	211 617	-	7 404	14 947	22 351	2 608	127 905	130 513	364 481
2014 .....	152 942	53 650	-	206 592	-	13 147	10 467	23 614	3 073	119 782	122 855	353 061
2015 .....	164 897	53 147	-	218 044	-	21 267	10 841	32 108	3 536	99 860	103 396	353 548
2016 .....	161 254	45 092	-	206 347	-	19 023	17 328	36 351	3 862	98 343	102 205	344 902
31 December												
2010 .....	101 578	44 405	-	145 984	-	5 297	9 817	15 115	2 020	101 124	103 145	264 243
2011 .....	121 274	67 710	-	188 984	-	7 095	12 462	19 557	2 298	107 092	109 390	317 932
2012 .....	135 247	52 584	-	187 831	-	13 014	11 714	24 729	2 315	131 646	133 961	346 520
2013 .....	137 489	70 285	-	207 774	-	14 372	14 565	28 937	3 112	123 825	126 937	363 648
2014 .....	161 763	73 046	-	234 809	-	19 098	15 425	34 523	3 228	104 926	108 154	377 487
2015 .....	152 810	58 782	-	211 592	-	18 585	16 891	35 476	3 888	99 230	103 119	350 187
2013: Oct .....	139 759	23 699	-	163 458	-	19 355	16 577	35 932	3 171	125 284	128 455	327 845
Nov .....	138 572	17 142	-	155 714	-	18 343	17 303	35 647	3 146	121 592	124 738	316 099
Dec .....	137 489	70 285	-	207 774	-	14 372	14 565	28 937	3 112	123 825	126 937	363 648
2014: Jan .....	139 818	22 285	-	162 103	-	21 964	13 568	35 531	3 241	123 522	126 763	324 397
Feb .....	141 126	48 547	-	189 673	-	22 134	14 136	36 270	3 092	121 897	124 989	350 932
Mar .....	152 942	53 650	-	206 592	-	13 147	10 467	23 614	3 073	119 782	122 855	353 061
Apr .....	152 923	23 977	-	176 900	-	20 337	13 053	33 390	3 136	129 625	132 761	343 051
May .....	152 529	20 773	-	173 302	-	18 676	14 754	33 430	3 268	133 328	136 596	343 328
Jun .....	145 073	65 112	-	210 185	-	20 561	13 895	34 455	3 542	128 136	131 678	376 319
Jul .....	162 432	26 531	-	188 962	-	23 459	14 635	38 094	3 292	127 053	130 345	357 401
Aug .....	162 023	44 066	-	206 089	-	24 982	16 395	41 377	3 257	125 461	128 719	376 185
Sep .....	165 912	35 106	-	201 018	-	24 575	15 492	40 066	3 138	121 681	124 819	365 903
Oct .....	164 016	28 258	-	192 274	-	24 488	16 399	40 886	3 323	114 123	117 446	350 606
Nov .....	162 931	28 476	-	191 407	-	22 752	18 100	40 852	3 281	109 874	113 154	345 413
Dec .....	161 763	73 046	-	234 809	-	19 098	15 425	34 523	3 228	104 926	108 154	377 487
2015: Jan .....	160 284	45 829	-	206 113	-	25 928	15 740	41 668	3 375	110 482	113 857	361 638
Feb .....	159 688	70 167	-	229 855	-	26 884	16 088	42 972	3 321	95 039	98 360	371 187
Mar .....	164 897	53 147	-	218 044	-	21 267	10 841	32 108	3 536	99 860	103 396	353 548
Apr .....	162 801	27 467	-	190 268	-	24 054	17 614	41 668	3 743	104 739	108 483	340 418
May .....	161 652	23 660	-	185 312	-	25 364	18 553	43 917	3 692	104 211	107 903	337 132
Jun .....	160 687	71 425	-	232 113	-	22 858	18 358	41 216	3 672	106 458	110 130	383 459
Jul .....	158 882	22 138	-	181 020	-	24 069	19 865	43 934	3 796	109 913	113 709	338 662
Aug .....	158 313	30 388	-	188 701	-	25 484	18 396	43 880	3 731	107 144	110 875	343 456
Sep .....	156 893	38 578	-	195 472	-	24 499	17 368	41 867	3 669	105 420	109 088	346 427
Oct .....	155 509	29 347	-	184 856	-	26 114	17 144	43 258	3 879	106 282	110 161	338 275
Nov .....	154 506	21 139	-	175 645	-	21 197	20 244	41 440	3 957	101 256	105 213	322 298
Dec .....	152 810	58 782	-	211 592	-	18 585	16 891	35 476	3 888	99 230	103 119	350 187
2016: Jan .....	151 961	55 167	-	207 128	-	22 110	19 056	41 166	3 830	101 006	104 836	353 130
Feb .....	155 879	53 821	-	209 700	-	25 321	20 207	45 527	3 932	100 738	104 670	359 898
Mar .....	161 254	45 092	-	206 347	-	19 023	17 328	36 351	3 862	98 343	102 205	344 902

KB407

1. Including net transfers to the Stabilisation Account.
2. Including investments.
3. Before 31 March 1984 deposits with the "pooled funds" of the Public Debt Commissioners.
4. Before 29 April 1994 including deposits of the former TBVC countries and self-governing territories.

## Government finance statistics of national government<sup>1</sup>

### Statement of sources and uses of cash

R millions

Year ended 31 March	2014/2015					2015/2016				
	02	03	04	01	2015	02	03	04	01	2016
<b>Net cash flow from operating activities</b> ..... (4700K)	<b>-25 012</b>	<b>-77 365</b>	<b>-20 442</b>	<b>-16 469</b>	<b>-139 288</b>	<b>-29 813</b>	<b>-78 992</b>	<b>-5 839</b>	<b>-21 423</b>	<b>-136 067</b>
Cash receipts from operating activities ..... (4701K)	233 807	228 546	264 593	286 692	1 013 638	247 387	263 225	297 565	320 997	1 129 173
Taxes ..... (4702K)	220 771	224 842	259 361	279 385	984 359	242 417	243 915	272 802	308 916	1 068 049
Social contributions ..... (4703K)	-	-	-	-	-	-	-	-	-	-
Grants <sup>2</sup> ..... (4175K)	571	528	111	741	1 951	274	1 298	675	195	2 442
Other receipts <sup>3</sup> ..... (4704K)	12 465	3 176	5 121	6 566	27 328	4 696	18 012	24 088	11 886	58 682
Cash payments for operating activities ..... (4705K)	258 819	305 911	285 035	303 161	1 152 926	277 200	342 217	303 404	342 420	1 265 240
Compensation of employees ..... (4706K)	29 449	30 402	29 947	30 219	120 016	31 110	33 371	33 269	35 922	133 673
Purchases of goods and services ..... (4707K)	10 541	11 484	14 964	12 321	49 310	10 519	15 624	15 629	17 673	59 446
Interest ..... (4178K)	20 181	36 327	20 108	38 088	114 704	19 577	43 044	20 475	45 654	128 750
Subsidies ..... (4708K)	6 386	8 137	8 137	9 889	32 550	11 506	7 840	8 274	8 341	35 962
Grants <sup>4</sup> ..... (4709K)	158 330	182 232	174 964	174 023	689 549	169 417	196 028	182 597	186 112	734 155
Social benefits ..... (4710K)	29 001	32 496	32 067	33 512	127 077	33 402	33 812	34 191	33 515	134 920
Other payments <sup>5</sup> ..... (4711K)	4 931	4 834	4 848	5 108	19 720	1 668	12 498	8 968	15 201	38 335
<b>Net cash flow from investment in non-financial assets</b> ..... (4712K)	<b>-2 527</b>	<b>-4 440</b>	<b>-4 937</b>	<b>-9 783</b>	<b>-21 687</b>	<b>-2 887</b>	<b>-4 401</b>	<b>-6 114</b>	<b>-8 063</b>	<b>-21 466</b>
Purchases of non-financial assets ..... (4181K)	2 533	4 447	4 945	9 840	21 764	2 897	4 429	6 173	8 096	21 594
Sales of non-financial assets ..... (4173K)	6	7	8	56	77	9	28	58	33	128
<b>Cash surplus (+)/deficit (-)</b> ..... (4713K)	<b>-27 538</b>	<b>-81 805</b>	<b>-25 379</b>	<b>-26 252</b>	<b>-160 975</b>	<b>-32 700</b>	<b>-83 393</b>	<b>-11 953</b>	<b>-29 486</b>	<b>-157 533</b>
<b>Net cash flow from financing activities</b> ..... (4714K)	<b>46 125</b>	<b>71 432</b>	<b>55 884</b>	<b>8 980</b>	<b>182 421</b>	<b>43 587</b>	<b>51 287</b>	<b>38 024</b>	<b>24 193</b>	<b>157 091</b>
Net acquisition of financial assets other than cash <sup>6</sup> ..... (4715K)	-922	-79	-65	-0	-1 066	-897	-70	-69	-79	-1 115
Net incurrence of liabilities <sup>7</sup> ..... (4716K)	47 047	71 510	55 949	8 980	183 486	44 485	51 357	38 093	24 272	158 206
Domestic ..... (4717K)	54 501	48 944	56 868	9 338	169 650	45 390	51 682	38 984	24 515	160 571
Foreign ..... (4718K)	-7 454	22 567	-919	-357	13 836	-905	-324	-891	-244	-2 365
<b>Net change in stock of cash<sup>8</sup></b> ..... (4719K)	<b>18 586</b>	<b>-10 373</b>	<b>30 505</b>	<b>-17 272</b>	<b>21 446</b>	<b>10 887</b>	<b>-32 106</b>	<b>26 071</b>	<b>-5 294</b>	<b>-442</b>

KB413

## Selected items

R millions

Year ended 31 March	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Cash receipts from operating activities ..... (4701F)	360 531	429 497	509 691	587 132	641 550	613 214	690 232	764 954	831 580	924 176
Cash payments for operating activities ..... (4705F)	383 714	423 303	487 762	553 089	644 781	727 519	813 160	926 655	984 086	1 062 592
<b>Net cash flow from operating activities</b> ..... (4700F)	<b>-23 183</b>	<b>6 194</b>	<b>21 929</b>	<b>34 043</b>	<b>-3 231</b>	<b>-114 305</b>	<b>-122 928</b>	<b>-161 701</b>	<b>-152 506</b>	<b>-138 417</b>
<b>Net cash flow from investment in non-financial assets</b> ..... (4712F)	<b>-8 780</b>	<b>-11 977</b>	<b>-12 621</b>	<b>-13 785</b>	<b>-15 679</b>	<b>-13 942</b>	<b>-16 004</b>	<b>-16 045</b>	<b>-19 203</b>	<b>-20 232</b>
<b>Cash surplus (+)/deficit (-)</b> ..... (4713F)	<b>-31 963</b>	<b>-5 783</b>	<b>9 308</b>	<b>20 258</b>	<b>-18 910</b>	<b>-128 247</b>	<b>-138 932</b>	<b>-177 746</b>	<b>-171 709</b>	<b>-158 649</b>
<b>Net cash flow from financing activities</b> ..... (4714F)	<b>45 033</b>	<b>28 305</b>	<b>6 109</b>	<b>653</b>	<b>34 206</b>	<b>170 447</b>	<b>167 615</b>	<b>120 958</b>	<b>138 766</b>	<b>180 280</b>
<b>Net change in stock of cash<sup>8</sup></b> ..... (4719F)	<b>13 070</b>	<b>22 522</b>	<b>15 417</b>	<b>20 912</b>	<b>15 296</b>	<b>42 200</b>	<b>28 683</b>	<b>-56 788</b>	<b>-32 943</b>	<b>21 631</b>

KB438

1. Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-). Before April 2000 the basis of reporting revenue and expenditure was bank statement transactions, whereas the current reporting relies on cash book transactions and is therefore not strictly comparable with data prior to April 2000.
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic and foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

## Government finance statistics of extra-budgetary institutions<sup>1</sup>

### Statement of sources and uses of cash

R millions

Year ended 31 March	2014/2015					2015/2016				
	02	03	04	01	2015	02	03	04	01	2016
<b>Net cash flow from operating activities</b> .....(4725K)	<b>7 931</b>	<b>7 951</b>	<b>6 834</b>	<b>8 215</b>	<b>30 932</b>	<b>8 014</b>	<b>6 106</b>	<b>6 691</b>	<b>5 429</b>	<b>26 239</b>
Cash receipts from operating activities.....(4726K)	57 044	48 493	44 270	43 178	192 986	57 603	49 200	45 960	49 137	201 900
Taxes.....(4200K)	915	915	915	915	3 660	734	734	734	734	2 937
Social contributions.....(4727K)	-	-	-	-	-	-	-	-	-	-
Grants <sup>2</sup> .....(4205K)	34 913	26 076	23 320	21 002	105 311	36 545	27 778	24 402	24 349	113 075
Other receipts <sup>3</sup> .....(4201K)	21 216	21 502	20 035	21 261	84 015	20 323	20 688	20 823	24 054	85 888
Cash payments for operating activities.....(4728K)	49 113	40 542	37 436	34 963	162 054	49 589	43 095	39 269	43 708	175 662
Compensation of employees.....(4729K)	14 148	14 616	14 721	14 774	58 258	16 457	16 970	17 182	16 938	67 548
Purchases of goods and services.....(4730K)	32 942	24 698	21 377	18 916	97 933	31 783	24 629	20 695	25 235	102 343
Interest.....(4208K)	534	535	535	534	2 138	534	531	546	535	2 146
Subsidies.....(4731K)	-	-	-	-	-	-	-	-	-	-
Grants <sup>4</sup> .....(4732K)	-	-	-	-	-	-	-	-	-	-
Social benefits.....(4733K)	-	-	-	-	-	-	-	-	-	-
Other payments <sup>5</sup> .....(4734K)	1 489	693	803	739	3 725	815	964	846	1 000	3 625
<b>Net cash flow from investment in non-financial assets</b> .....(4735K)	<b>-5 090</b>	<b>-4 999</b>	<b>-4 844</b>	<b>-5 833</b>	<b>-20 765</b>	<b>-4 736</b>	<b>-4 555</b>	<b>-5 956</b>	<b>-8 627</b>	<b>-23 874</b>
Purchases of non-financial assets.....(4211K)	5 128	5 056	4 897	5 893	20 975	4 820	4 642	6 044	8 712	24 218
Sales of non-financial assets.....(4203K)	38	57	54	61	210	84	87	88	85	344
<b>Cash surplus (+)/deficit (-)</b> .....(4736K)	<b>2 841</b>	<b>2 952</b>	<b>1 991</b>	<b>2 383</b>	<b>10 167</b>	<b>3 278</b>	<b>1 550</b>	<b>735</b>	<b>-3 198</b>	<b>2 365</b>
<b>Net cash flow from financing activities</b> .....(4737K)	<b>-800</b>	<b>-466</b>	<b>-576</b>	<b>-383</b>	<b>-2 224</b>	<b>-775</b>	<b>108</b>	<b>887</b>	<b>5 586</b>	<b>5 805</b>
Net acquisition of financial assets other than cash <sup>6</sup> .....(4738K)	-1 043	-686	-715	-669	-3 113	-3 436	-2 722	-1 852	-1 121	-9 131
Net incurrence of liabilities <sup>7</sup> .....(4739K)	244	220	139	286	889	2 660	2 830	2 739	6 707	14 936
Domestic.....(4740K)	244	220	139	286	889	2 660	2 830	2 739	6 707	14 936
Foreign.....(4741K)	-	-	-	-	-	-	-	-	-	-
<b>Net change in stock of cash</b> <sup>8</sup> .....(4742K)	<b>2 042</b>	<b>2 486</b>	<b>1 415</b>	<b>2 000</b>	<b>7 943</b>	<b>2 502</b>	<b>1 658</b>	<b>1 622</b>	<b>2 388</b>	<b>8 170</b>

KB414

### Selected items

R millions

Year ended 31 March	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Cash receipts from operating activities.....(4726F)	54 680	58 573	63 468	65 807	84 244	100 237	118 628	139 423	146 637	169 860
Cash payments for operating activities.....(4728F)	49 085	50 992	56 531	56 304	74 861	88 534	107 575	119 521	126 963	149 325
<b>Net cash flow from operating activities</b> .....(4725F)	<b>5 594</b>	<b>7 580</b>	<b>6 938</b>	<b>9 502</b>	<b>9 383</b>	<b>11 703</b>	<b>11 053</b>	<b>19 902</b>	<b>19 674</b>	<b>20 534</b>
<b>Net cash flow from investment in non-financial assets</b> .....(4735F)	<b>-2 374</b>	<b>-2 675</b>	<b>-3 291</b>	<b>-4 328</b>	<b>-4 775</b>	<b>-5 488</b>	<b>-7 401</b>	<b>-10 095</b>	<b>-10 702</b>	<b>-10 927</b>
<b>Cash surplus (+)/deficit (-)</b> .....(4736F)	<b>3 220</b>	<b>4 905</b>	<b>3 647</b>	<b>5 174</b>	<b>4 608</b>	<b>6 215</b>	<b>3 652</b>	<b>9 807</b>	<b>8 972</b>	<b>9 608</b>
<b>Net cash flow from financing activities</b> .....(4737F)	<b>-634</b>	<b>-1 113</b>	<b>-1 078</b>	<b>-1 287</b>	<b>-3 237</b>	<b>-1 705</b>	<b>500</b>	<b>-4 433</b>	<b>-4 417</b>	<b>-2 969</b>
<b>Net change in stock of cash</b> <sup>8</sup> .....(4742F)	<b>2 586</b>	<b>3 793</b>	<b>2 569</b>	<b>3 887</b>	<b>1 371</b>	<b>4 510</b>	<b>4 152</b>	<b>5 374</b>	<b>4 555</b>	<b>6 639</b>

KB439

1. Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-).
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic and foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

## Government finance statistics of social security funds<sup>1</sup>

### Statement of sources and uses of cash

R millions

Year ended 31 March	2014/2015					2015/2016				
	02	03	04	01	2015	02	03	04	01	2016
<b>Net cash flow from operating activities</b> .....(4750K)	<b>4 534</b>	<b>3 423</b>	<b>2 709</b>	<b>1 105</b>	<b>11 771</b>	<b>5 630</b>	<b>4 123</b>	<b>3 475</b>	<b>5 038</b>	<b>18 266</b>
Cash receipts from operating activities.....(4751K)	14 908	11 443	12 790	11 474	50 614	16 614	13 422	13 564	16 703	60 304
Taxes.....(4752K)	5 635	5 374	5 374	5 374	21 757	7 215	6 253	6 675	8 139	28 282
Social contributions.....(4753K)	8 300	4 790	6 072	4 813	23 975	7 849	5 649	5 549	6 849	25 895
Grants <sup>2</sup> .....(4235K)	-	-	-	-	-	-	-	-	-	-
Other receipts <sup>3</sup> .....(4231K)	973	1 279	1 344	1 287	4 883	1 550	1 520	1 340	1 716	6 126
Cash payments for operating activities.....(4754K)	10 374	8 020	10 081	10 368	38 843	10 984	9 299	10 089	11 665	42 038
Compensation of employees.....(4755K)	560	610	636	684	2 490	664	696	649	691	2 700
Purchases of goods and services.....(4756K)	1 330	389	2 016	254	3 989	1 766	1 204	1 245	1 750	5 965
Interest.....(4247K)	5	5	19	40	68	41	38	31	49	160
Subsidies.....(4757K)	-	-	-	-	-	2	2	2	2	7
Grants <sup>4</sup> .....(4758K)	-	-	-	-	-	-	-	-	-	-
Social benefits.....(4759K)	8 214	6 691	7 106	9 184	31 195	7 695	6 545	7 347	8 359	29 946
Other payments <sup>5</sup> .....(4760K)	266	325	305	206	1 101	815	815	815	815	3 260
<b>Net cash flow from investment in non-financial assets</b> .....(4761K)	<b>-28</b>	<b>-28</b>	<b>-24</b>	<b>-27</b>	<b>-107</b>	<b>-39</b>	<b>-55</b>	<b>-39</b>	<b>-38</b>	<b>-171</b>
Purchases of non-financial assets.....(4240K)	28	28	24	27	107	40	56	42	38	176
Sales of non-financial assets.....(4233K)	-	-	-	0	0	1	1	3	1	5
<b>Cash surplus (+)/deficit (-)</b> .....(4762K)	<b>4 506</b>	<b>3 395</b>	<b>2 685</b>	<b>1 078</b>	<b>11 664</b>	<b>5 590</b>	<b>4 067</b>	<b>3 436</b>	<b>5 000</b>	<b>18 094</b>
<b>Net cash flow from financing activities</b> .....(4763K)	<b>-5 134</b>	<b>-3 708</b>	<b>-2 396</b>	<b>-1 673</b>	<b>-12 911</b>	<b>-4 946</b>	<b>-3 621</b>	<b>-2 776</b>	<b>-5 484</b>	<b>-16 826</b>
Net acquisition of financial assets other than cash <sup>6</sup> .....(4764K)	-5 551	-4 066	-3 805	-4 610	-18 032	-5 756	-4 621	-3 956	-6 484	-20 817
Net incurrence of liabilities <sup>7</sup> .....(4765K)	417	358	1 409	2 937	5 121	810	1 000	1 180	1 000	3 990
Domestic.....(4766K)	417	358	1 409	2 937	5 121	810	1 000	1 180	1 000	3 990
Foreign.....(4767K)	-	-	-	-	-	-	-	-	-	-
<b>Net change in stock of cash<sup>8</sup></b> .....(4768K)	<b>-629</b>	<b>-313</b>	<b>289</b>	<b>-595</b>	<b>-1 247</b>	<b>645</b>	<b>447</b>	<b>660</b>	<b>-484</b>	<b>1 268</b>

KB415

### Selected items

R millions

Year ended 31 March	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Cash receipts from operating activities.....(4751F)	14 359	19 535	19 410	25 184	32 433	33 315	36 104	36 394	41 592	49 056
Cash payments for operating activities.....(4754F)	8 983	11 950	14 080	16 358	19 990	22 557	24 247	23 828	26 277	39 218
<b>Net cash flow from operating activities</b> .....(4750F)	<b>5 376</b>	<b>7 585</b>	<b>5 330</b>	<b>8 826</b>	<b>12 443</b>	<b>10 758</b>	<b>11 857</b>	<b>12 565</b>	<b>15 316</b>	<b>9 839</b>
<b>Net cash flow from investment in non-financial assets</b> .....(4761F)	<b>-11</b>	<b>-39</b>	<b>-23</b>	<b>-120</b>	<b>-84</b>	<b>-138</b>	<b>-60</b>	<b>-26</b>	<b>-27</b>	<b>-60</b>
<b>Cash surplus (+)/deficit (-)</b> .....(4762F)	<b>5 365</b>	<b>7 547</b>	<b>5 308</b>	<b>8 706</b>	<b>12 359</b>	<b>10 620</b>	<b>11 797</b>	<b>12 540</b>	<b>15 289</b>	<b>9 779</b>
<b>Net cash flow from financing activities</b> .....(4763F)	<b>-5 311</b>	<b>-4 839</b>	<b>-7 022</b>	<b>-9 260</b>	<b>-12 510</b>	<b>-10 703</b>	<b>-11 660</b>	<b>-8 507</b>	<b>-13 846</b>	<b>-13 690</b>
<b>Net change in stock of cash<sup>8</sup></b> .....(4768F)	<b>53</b>	<b>2 707</b>	<b>-1 715</b>	<b>-553</b>	<b>-151</b>	<b>-83</b>	<b>137</b>	<b>4 032</b>	<b>1 443</b>	<b>-3 910</b>

KB440

1. Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-).
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic and foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.



## Government finance statistics of consolidated central government<sup>1</sup>

### Statement of sources and uses of cash

R millions

Year ended 31 March	2014/2015					2015/2016				
	02	03	04	01	2015	02	03	04	01	2016
<b>Net cash flow from operating activities</b> .....(4775K)	<b>-12 547</b>	<b>-65 991</b>	<b>-10 899</b>	<b>-7 149</b>	<b>-96 585</b>	<b>-16 169</b>	<b>-68 764</b>	<b>4 327</b>	<b>-10 956</b>	<b>-91 562</b>
Cash receipts from operating activities.....(4776K)	271 226	262 787	298 714	320 721	1 153 448	285 457	298 469	333 099	362 886	1 279 911
Taxes.....(4777K)	227 321	231 131	265 650	285 674	1 009 776	250 366	250 902	280 211	317 789	1 099 269
Social contributions.....(4778K)	8 300	4 790	6 072	4 813	23 975	7 849	5 649	5 549	6 849	25 895
Grants <sup>2</sup> .....(4255K)	951	908	492	1 121	3 472	672	1 698	1 087	593	4 050
Other receipts <sup>3</sup> .....(4779K)	34 654	25 958	26 501	29 113	116 226	26 569	40 220	46 252	37 655	150 696
Cash payments for operating activities.....(4780K)	283 773	328 777	309 613	327 870	1 250 033	301 626	367 233	328 772	373 842	1 371 473
Compensation of employees.....(4781K)	44 157	45 627	45 303	45 677	180 764	48 232	51 037	51 100	53 551	203 920
Purchases of goods and services.....(4782K)	44 813	36 571	38 357	31 492	151 231	44 069	41 457	37 570	44 659	167 754
Interest.....(4258K)	20 720	36 867	20 661	38 662	116 910	20 152	43 614	21 052	46 237	131 055
Subsidies.....(4783K)	6 386	8 137	8 137	9 889	32 550	11 508	7 842	8 276	8 343	35 969
Grants <sup>4</sup> .....(4784K)	123 797	156 536	152 025	153 401	585 759	133 269	168 651	158 607	162 162	622 689
Social benefits.....(4785K)	37 215	39 187	39 173	42 696	158 272	41 097	40 357	41 538	41 874	164 866
Other payments <sup>5</sup> .....(4786K)	6 685	5 852	5 956	6 054	24 547	3 298	14 277	10 629	17 016	45 220
<b>Net cash flow from investment in non-financial assets</b> .....(4787K)	<b>-7 645</b>	<b>-9 467</b>	<b>-9 804</b>	<b>-15 643</b>	<b>-42 559</b>	<b>-7 663</b>	<b>-9 012</b>	<b>-12 109</b>	<b>-16 728</b>	<b>-45 511</b>
Purchases of non-financial assets.....(4261K)	7 689	9 531	9 866	15 760	42 847	7 757	9 127	12 259	16 846	45 989
Sales of non-financial assets.....(4253K)	45	64	62	117	287	94	115	150	118	478
<b>Cash surplus (+)/deficit (-)</b> .....(4788K)	<b>-20 191</b>	<b>-75 458</b>	<b>-20 703</b>	<b>-22 792</b>	<b>-139 144</b>	<b>-23 832</b>	<b>-77 776</b>	<b>-7 782</b>	<b>-27 684</b>	<b>-137 073</b>
<b>Net cash flow from financing activities</b> .....(4789K)	<b>40 191</b>	<b>67 259</b>	<b>52 912</b>	<b>6 925</b>	<b>167 286</b>	<b>37 866</b>	<b>47 774</b>	<b>36 135</b>	<b>24 294</b>	<b>146 070</b>
Net acquisition of financial assets other than cash <sup>6</sup> .....(4790K)	-7 516	-4 830	-4 585	-5 279	-22 210	-10 089	-7 413	-5 877	-7 684	-31 063
Net incurrence of liabilities <sup>7</sup> .....(4791K)	47 707	72 089	57 496	12 203	189 496	47 955	55 187	42 011	31 979	177 132
Domestic.....(4792K)	55 161	49 522	58 416	12 561	175 660	48 861	55 511	42 902	32 222	179 497
Foreign.....(4793K)	-7 454	22 567	-919	-357	13 836	-905	-324	-891	-244	-2 365
<b>Net change in stock of cash</b> <sup>8</sup> .....(4794K)	<b>20 000</b>	<b>-8 199</b>	<b>32 209</b>	<b>-15 867</b>	<b>28 142</b>	<b>14 035</b>	<b>-30 001</b>	<b>28 353</b>	<b>-3 390</b>	<b>8 996</b>

KB416

### Selected items

R millions

Year ended 31 March	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Cash receipts from operating activities.....(4776F)	396 568	477 315	556 550	640 052	703 270	683 477	770 603	860 557	928 584	1 043 733
Cash payments for operating activities.....(4780F)	408 781	455 955	522 353	587 681	684 675	775 322	870 622	989 790	1 046 100	1 151 777
<b>Net cash flow from operating activities</b> .....(4775F)	<b>-12 213</b>	<b>21 360</b>	<b>34 197</b>	<b>52 371</b>	<b>18 595</b>	<b>-91 844</b>	<b>-100 018</b>	<b>-129 233</b>	<b>-117 516</b>	<b>-108 044</b>
<b>Net cash flow from investment in non-financial assets</b> .....(4787F)	<b>-11 165</b>	<b>-14 691</b>	<b>-15 934</b>	<b>-18 232</b>	<b>-20 538</b>	<b>-19 568</b>	<b>-23 465</b>	<b>-26 166</b>	<b>-29 932</b>	<b>-31 218</b>
<b>Cash surplus (+)/deficit (-)</b> .....(4788F)	<b>-23 378</b>	<b>6 669</b>	<b>18 263</b>	<b>34 139</b>	<b>-1 943</b>	<b>-111 412</b>	<b>-123 483</b>	<b>-155 399</b>	<b>-147 448</b>	<b>-139 262</b>
<b>Net cash flow from financing activities</b> .....(4789F)	<b>39 087</b>	<b>22 353</b>	<b>-1 991</b>	<b>-9 894</b>	<b>18 459</b>	<b>158 039</b>	<b>156 455</b>	<b>108 018</b>	<b>120 502</b>	<b>163 621</b>
<b>Net change in stock of cash</b> <sup>8</sup> .....(4794F)	<b>15 709</b>	<b>29 022</b>	<b>16 271</b>	<b>24 245</b>	<b>16 517</b>	<b>46 627</b>	<b>32 972</b>	<b>-47 382</b>	<b>-26 946</b>	<b>24 360</b>

KB441

1. Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-).
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic and foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

## Government finance statistics of provincial governments<sup>1</sup>

### Statement of sources and uses of cash

R millions

Year ended 31 March	2014/2015					2015/2016				
	02	03	04	01	2015	02	03	04	01	2016
<b>Net cash flow from operating activities</b> .....(4800K)	<b>13 946</b>	<b>11 969</b>	<b>6 331</b>	<b>4 925</b>	<b>37 170</b>	<b>14 629</b>	<b>9 400</b>	<b>3 711</b>	<b>10 334</b>	<b>38 073</b>
Cash receipts from operating activities.....(4801K)	114 775	117 197	117 048	111 157	460 177	121 228	123 197	120 773	122 455	487 653
Taxes.....(4280K)	2 374	2 613	2 571	2 677	10 234	2 515	2 779	2 566	3 040	10 900
Social contributions.....(4802K)	-	-	-	-	-	-	-	-	-	-
Grants <sup>2</sup> .....(4283K)	111 280	113 201	113 292	107 130	444 902	117 648	119 082	116 896	117 797	471 424
Other receipts <sup>3</sup> .....(4281K)	1 121	1 384	1 185	1 351	5 041	1 065	1 336	1 311	1 617	5 329
Cash payments for operating activities.....(4803K)	100 829	105 228	110 718	106 232	423 007	106 599	113 798	117 062	112 121	449 580
Compensation of employees.....(4804K)	67 535	68 378	69 116	67 593	272 622	69 941	73 048	73 108	72 960	289 058
Purchases of goods and services.....(4805K)	18 806	20 664	22 818	22 552	84 839	20 146	23 278	24 553	23 491	91 467
Interest.....(4286K)	7	2	6	6	21	7	3	10	144	164
Subsidies.....(4806K)	1 154	1 623	2 439	2 548	7 764	1 377	1 802	1 819	2 158	7 156
Grants <sup>4</sup> .....(4807K)	815	2 033	2 150	1 676	6 673	1 092	2 436	2 078	2 302	7 907
Social benefits.....(4808K)	1 357	1 610	1 902	1 827	6 696	1 577	1 822	2 203	1 498	7 100
Other payments <sup>5</sup> .....(4809K)	11 155	10 919	12 287	10 032	44 393	12 460	11 409	13 291	9 568	46 727
<b>Net cash flow from investment in non-financial assets</b> .....(4810K)	<b>-6 135</b>	<b>-7 387</b>	<b>-8 661</b>	<b>-8 609</b>	<b>-30 792</b>	<b>-6 560</b>	<b>-8 380</b>	<b>-9 162</b>	<b>-11 689</b>	<b>-35 790</b>
Purchases of non-financial assets.....(4289K)	6 171	7 391	8 711	8 766	31 039	6 593	8 394	9 206	11 736	35 929
Sales of non-financial assets.....(4297K)	36	4	49	157	247	33	14	44	47	138
<b>Cash surplus (+)/deficit (-)</b> .....(4811K)	<b>7 811</b>	<b>4 582</b>	<b>-2 331</b>	<b>-3 684</b>	<b>6 378</b>	<b>8 069</b>	<b>1 019</b>	<b>-5 451</b>	<b>-1 355</b>	<b>2 282</b>
<b>Net cash flow from financing activities</b> .....(4812K)	<b>-108</b>	<b>-212</b>	<b>-309</b>	<b>-454</b>	<b>-1 082</b>	<b>-138</b>	<b>-320</b>	<b>-82</b>	<b>-41</b>	<b>-581</b>
Net acquisition of financial assets other than cash <sup>6</sup> .....(4813K)	-111	-241	-321	-632	-1 305	-143	-396	-207	-117	-863
Net incurrence of liabilities <sup>7</sup> .....(4814K)	3	29	12	178	223	6	76	124	77	283
Domestic.....(4815K)	3	29	12	178	223	6	76	124	77	283
Foreign.....(4816K)	-	-	-	-	-	-	-	-	-	-
<b>Net change in stock of cash<sup>8</sup></b> .....(4817K)	<b>7 703</b>	<b>4 370</b>	<b>-2 640</b>	<b>-4 137</b>	<b>5 296</b>	<b>7 931</b>	<b>699</b>	<b>-5 533</b>	<b>-1 396</b>	<b>1 702</b>

KB417

### Selected items

R millions

Year ended 31 March	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Cash receipts from operating activities.....(4801F)	191 310	215 542	186 243	214 569	256 235	304 387	334 715	374 809	401 533	429 942
Cash payments for operating activities.....(4803F)	178 002	201 450	165 721	191 592	234 381	281 962	307 992	339 375	365 241	394 214
<b>Net cash flow from operating activities</b> .....(4800F)	<b>13 308</b>	<b>14 092</b>	<b>20 522</b>	<b>22 977</b>	<b>21 854</b>	<b>22 425</b>	<b>26 724</b>	<b>35 434</b>	<b>36 292</b>	<b>35 727</b>
<b>Net cash flow from investment in non-financial assets</b> .....(4810F)	<b>-10 913</b>	<b>-13 505</b>	<b>-20 230</b>	<b>-21 921</b>	<b>-27 891</b>	<b>-21 260</b>	<b>-21 127</b>	<b>-28 995</b>	<b>-29 737</b>	<b>-30 677</b>
<b>Cash surplus (+)/deficit (-)</b> .....(4811F)	<b>2 395</b>	<b>586</b>	<b>292</b>	<b>1 056</b>	<b>-6 038</b>	<b>1 164</b>	<b>5 597</b>	<b>6 439</b>	<b>6 555</b>	<b>5 050</b>
<b>Net cash flow from financing activities</b> .....(4812F)	<b>-106</b>	<b>-114</b>	<b>-132</b>	<b>-140</b>	<b>9</b>	<b>24</b>	<b>48</b>	<b>20</b>	<b>-192</b>	<b>-326</b>
<b>Net change in stock of cash<sup>8</sup></b> .....(4817F)	<b>2 289</b>	<b>472</b>	<b>161</b>	<b>916</b>	<b>-6 029</b>	<b>1 188</b>	<b>5 645</b>	<b>6 459</b>	<b>6 363</b>	<b>4 724</b>

KB442

1. Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-).
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic and foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

## Government finance statistics of local governments<sup>1</sup>

### Statement of sources and uses of cash

R millions

Year ended 31 March	2014/2015					2015/2016				
	02	03	04	01	2015	02	03	04	01	2016
<b>Net cash flow from operating activities</b> .....(4825K)	<b>-11 749</b>	<b>29 798</b>	<b>20 827</b>	<b>33 460</b>	<b>72 336</b>	<b>-10 258</b>	<b>37 722</b>	<b>18 538</b>	<b>26 704</b>	<b>72 706</b>
Cash receipts from operating activities.....(4826K)	50 985	89 819	83 075	91 244	315 123	58 021	102 518	88 711	91 552	340 802
Taxes.....(4827K)	11 162	13 464	12 641	13 315	50 582	11 103	16 291	13 407	13 639	54 440
Social contributions.....(4828K)	-	-	-	-	-	-	-	-	-	-
Grants <sup>2</sup> .....(4829K)	457	32 493	28 008	35 072	96 030	3 256	39 324	31 128	32 651	106 359
Other receipts <sup>3</sup> .....(4830K)	39 366	43 862	42 426	42 857	168 511	43 662	46 903	44 176	45 262	180 003
Cash payments for operating activities.....(4831K)	62 734	60 021	62 248	57 784	242 787	68 279	64 796	70 173	64 848	268 096
Compensation of employees.....(4832K)	18 291	18 006	20 029	18 396	74 722	18 337	19 193	21 794	20 643	79 967
Purchases of goods and services.....(4833K)	41 397	39 409	38 516	36 353	155 675	46 221	42 660	44 702	40 860	174 443
Interest.....(4834K)	1 846	1 256	2 288	1 610	7 000	2 479	1 643	2 227	1 872	8 221
Subsidies.....(4835K)	-	-	-	-	-	-	-	-	-	-
Grants <sup>4</sup> .....(4836K)	-	-	-	-	-	-	-	-	-	-
Social benefits.....(4837K)	-	-	-	-	-	-	-	-	-	-
Other payments <sup>5</sup> .....(4838K)	1 200	1 350	1 415	1 425	5 390	1 242	1 300	1 450	1 473	5 465
<b>Net cash flow from investment in non-financial assets</b> .....(4839K)	<b>-13 254</b>	<b>-13 978</b>	<b>-13 978</b>	<b>-13 978</b>	<b>-55 189</b>	<b>-13 961</b>	<b>-12 198</b>	<b>-12 198</b>	<b>-12 198</b>	<b>-50 555</b>
Purchases of non-financial assets.....(4840K)	13 360	14 084	14 084	14 084	55 612	14 084	12 321	12 321	12 321	51 046
Sales of non-financial assets.....(4841K)	106	106	106	106	424	123	123	123	123	491
<b>Cash surplus (+)/deficit (-)</b> .....(4842K)	<b>-25 003</b>	<b>15 820</b>	<b>6 848</b>	<b>19 481</b>	<b>17 147</b>	<b>-24 219</b>	<b>25 524</b>	<b>6 340</b>	<b>14 506</b>	<b>22 151</b>
<b>Net cash flow from financing activities</b> .....(4843K)	<b>13 672</b>	<b>-23 820</b>	<b>-4 861</b>	<b>-10 556</b>	<b>-25 566</b>	<b>27 079</b>	<b>-29 123</b>	<b>-4 185</b>	<b>-14 744</b>	<b>-20 973</b>
Net acquisition of financial assets other than cash <sup>6</sup> .....(4844K)	-32 580	-13 913	-10 900	-22 825	-80 219	-10 034	-30 835	-7 226	-12 143	-60 238
Net incurrence of liabilities <sup>7</sup> .....(4849K)	46 252	-9 907	6 039	12 269	54 653	37 113	1 712	3 041	-2 601	39 265
Domestic.....(4850K)	46 252	-9 907	6 039	12 269	54 653	37 113	1 712	3 041	-2 601	39 265
Foreign.....(4851K)	-	-	-	-	-	-	-	-	-	-
<b>Net change in the stock of cash<sup>8</sup></b> .....(4848K)	<b>-11 331</b>	<b>-8 000</b>	<b>1 987</b>	<b>8 925</b>	<b>-8 419</b>	<b>2 860</b>	<b>-3 599</b>	<b>2 155</b>	<b>-238</b>	<b>1 178</b>

KB418

### Selected items

R millions

Year ended 31 March	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Cash receipts from operating activities.....(4826F)	92 385	105 390	110 582	138 306	156 401	177 223	205 443	226 576	250 409	273 012
Cash payments for operating activities.....(4831F)	87 378	92 563	90 925	109 105	125 983	133 576	156 090	176 407	195 242	214 950
<b>Net cash flow from operating activities</b> .....(4825F)	<b>5 008</b>	<b>12 827</b>	<b>19 657</b>	<b>29 201</b>	<b>30 418</b>	<b>43 647</b>	<b>49 353</b>	<b>50 169</b>	<b>55 167</b>	<b>58 062</b>
<b>Net cash flow from investment in non-financial assets</b> .....(4839F)	<b>-13 720</b>	<b>-15 950</b>	<b>-20 391</b>	<b>-33 772</b>	<b>-40 389</b>	<b>-41 128</b>	<b>-35 792</b>	<b>-38 193</b>	<b>-42 051</b>	<b>-50 449</b>
<b>Cash surplus (+)/deficit (-)</b> .....(4842F)	<b>-8 712</b>	<b>-3 123</b>	<b>-734</b>	<b>-4 571</b>	<b>-9 971</b>	<b>2 519</b>	<b>13 561</b>	<b>11 976</b>	<b>13 116</b>	<b>7 613</b>
<b>Net cash flow from financing activities</b> .....(4843F)	<b>11 490</b>	<b>7 580</b>	<b>7 159</b>	<b>12 156</b>	<b>3 034</b>	<b>1 138</b>	<b>-11 625</b>	<b>9 711</b>	<b>-15 557</b>	<b>2 450</b>
<b>Net change in stock of cash<sup>8</sup></b> .....(4848F)	<b>2 778</b>	<b>4 457</b>	<b>6 425</b>	<b>7 585</b>	<b>-6 937</b>	<b>3 657</b>	<b>1 936</b>	<b>21 687</b>	<b>-2 441</b>	<b>10 063</b>

KB443

1. Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-). Data provided by Statistics South Africa (Stats SA). From the 1996/97 fiscal year onwards data were revised based on a census conducted by Stats SA for the financial year of local government. The data are based on the GRAP/GAMAP accounting standards from the financial year ending June 2005. Stats SA survey changed to the current Quarterly Financial Statistics format from the financial year ending June 2008, and therefore data are not strictly comparable with prior years.
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic and foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

## Government finance statistics of consolidated general government<sup>1</sup>

### Statement of sources and uses of cash

R millions

Year ended 31 March	2014/2015					2015/2016				
	02	03	04	01	2015	02	03	04	01	2016
<b>Net cash flow from operating activities</b> ..... (4855K)	<b>-10 350</b>	<b>-24 224</b>	<b>16 259</b>	<b>31 236</b>	<b>12 921</b>	<b>-11 798</b>	<b>-21 642</b>	<b>26 576</b>	<b>26 081</b>	<b>19 217</b>
Cash receipts from operating activities ..... (4856K)	324 869	323 729	357 157	380 541	1 386 295	343 403	365 380	394 161	426 046	1 528 990
Taxes..... (4857K)	240 857	247 208	280 862	301 666	1 070 592	263 984	269 972	296 184	334 468	1 164 609
Social contributions..... (4858K)	8 300	4 790	6 072	4 813	23 975	7 849	5 649	5 549	6 849	25 895
Grants <sup>2</sup> ..... (4859K)	571	528	111	741	1 951	274	1 300	688	195	2 458
Other receipts <sup>3</sup> ..... (4860K)	75 141	71 204	70 112	73 321	289 778	71 296	88 459	91 739	84 534	336 028
Cash payments for operating activities ..... (4861K)	335 218	347 953	340 898	349 305	1 373 374	355 201	387 022	367 585	399 965	1 509 773
Compensation of employees..... (4862K)	129 983	132 011	134 448	131 666	528 108	136 510	143 278	146 003	147 154	572 944
Purchases of goods and services..... (4863K)	105 015	96 643	99 690	90 396	391 745	110 435	107 395	106 825	109 010	433 664
Interest..... (4864K)	22 573	38 125	22 955	40 278	123 931	22 638	45 260	23 289	48 254	139 440
Subsidies..... (4865K)	7 540	9 761	10 577	12 437	40 314	12 885	9 644	10 095	10 501	43 125
Grants <sup>4</sup> ..... (4866K)	12 495	12 495	12 495	12 495	49 979	13 058	12 282	12 263	13 617	51 221
Social benefits..... (4867K)	38 572	40 797	41 075	44 523	164 968	42 674	42 179	43 741	43 372	171 966
Other payments <sup>5</sup> ..... (4868K)	19 040	18 121	19 659	17 510	74 329	17 000	26 986	25 369	28 057	97 413
<b>Net cash flow from investment in non-financial assets</b> ..... (4869K)	<b>-27 033</b>	<b>-30 833</b>	<b>-32 444</b>	<b>-38 230</b>	<b>-128 540</b>	<b>-28 184</b>	<b>-29 590</b>	<b>-33 469</b>	<b>-40 614</b>	<b>-131 857</b>
Purchases of non-financial assets ..... (4870K)	27 219	31 006	32 661	38 611	129 498	28 434	29 841	33 785	40 903	132 964
Sales of non-financial assets ..... (4871K)	186	174	217	380	957	250	252	316	288	1 107
<b>Cash surplus (+)/deficit (-)</b> ..... (4872K)	<b>-37 383</b>	<b>-55 057</b>	<b>-16 185</b>	<b>-6 994</b>	<b>-115 619</b>	<b>-39 982</b>	<b>-51 232</b>	<b>-6 893</b>	<b>-14 533</b>	<b>-112 640</b>
<b>Net cash flow from financing activities</b> ..... (4873K)	<b>53 755</b>	<b>43 227</b>	<b>47 742</b>	<b>-4 085</b>	<b>140 638</b>	<b>64 808</b>	<b>18 331</b>	<b>31 868</b>	<b>9 510</b>	<b>124 516</b>
Net acquisition of financial assets other than cash <sup>6</sup> ..... (4874K)	-40 208	-18 984	-15 806	-28 736	-103 734	-20 266	-38 644	-13 309	-19 945	-92 164
Net incurrence of liabilities <sup>7</sup> ..... (4875K)	93 962	62 211	63 548	24 650	244 372	85 074	56 975	45 177	29 454	216 680
Domestic..... (4876K)	101 416	39 645	64 467	25 008	230 536	85 979	57 299	46 068	29 698	219 045
Foreign..... (4877K)	-7 454	22 567	-919	-357	13 836	-905	-324	-891	-244	-2 365
<b>Net change in stock of cash<sup>8</sup></b> ..... (4878K)	<b>16 372</b>	<b>-11 829</b>	<b>31 556</b>	<b>-11 080</b>	<b>25 019</b>	<b>24 826</b>	<b>-32 902</b>	<b>24 975</b>	<b>-5 024</b>	<b>11 876</b>

KB419

### Selected items

R millions

Year ended 31 March	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Cash receipts from operating activities..... (4856F)	479 379	570 692	646 490	747 045	822 298	815 271	921 449	1 028 480	1 112 684	1 245 225
Cash payments for operating activities..... (4861F)	473 276	522 354	572 115	642 495	751 431	841 044	945 391	1 072 110	1 138 742	1 259 479
<b>Net cash flow from operating activities</b> ..... (4855F)	<b>6 103</b>	<b>48 338</b>	<b>74 375</b>	<b>104 550</b>	<b>70 867</b>	<b>-25 772</b>	<b>-23 941</b>	<b>-43 630</b>	<b>-26 057</b>	<b>-14 254</b>
<b>Net cash flow from investment in non-financial assets</b> ..... (4869F)	<b>-35 798</b>	<b>-44 146</b>	<b>-56 555</b>	<b>-73 925</b>	<b>-88 818</b>	<b>-81 956</b>	<b>-80 383</b>	<b>-93 354</b>	<b>-101 720</b>	<b>-112 344</b>
<b>Cash surplus (+)/deficit (-)</b> ..... (4872F)	<b>-29 695</b>	<b>4 192</b>	<b>17 819</b>	<b>30 624</b>	<b>-17 951</b>	<b>-107 728</b>	<b>-104 325</b>	<b>-136 984</b>	<b>-127 778</b>	<b>-126 598</b>
<b>Net cash flow from financing activities</b> ..... (4873F)	<b>50 471</b>	<b>29 819</b>	<b>5 036</b>	<b>2 122</b>	<b>21 502</b>	<b>159 200</b>	<b>144 877</b>	<b>117 748</b>	<b>104 754</b>	<b>165 745</b>
<b>Net change in stock of cash<sup>8</sup></b> ..... (4878F)	<b>20 776</b>	<b>34 012</b>	<b>22 855</b>	<b>32 746</b>	<b>3 551</b>	<b>51 472</b>	<b>40 552</b>	<b>-19 236</b>	<b>-23 024</b>	<b>39 147</b>

KB444

1. Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-).
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic and foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

## Government finance statistics of non-financial public enterprises and corporations<sup>1</sup>

### Statement of sources and uses of cash

R millions

Year ended 31 March	2014/2015					2015/2016				
	02	03	04	01	2015	02	03	04	01	2016
<b>Net cash flow from operating activities</b> .....(4885K)	<b>7 919</b>	<b>11 578</b>	<b>12 367</b>	<b>-4 981</b>	<b>26 883</b>	<b>-4 433</b>	<b>25 061</b>	<b>-1 116</b>	<b>-2 712</b>	<b>16 800</b>
Cash receipts from operating activities .....(4886K)	113 229	118 650	139 380	113 834	485 093	82 817	106 775	90 440	95 572	375 604
Taxes.....(4887K)	-	-	-	-	-	-	-	-	-	-
Social contributions.....(4888K)	-	-	-	-	-	-	-	-	-	-
Grants <sup>2</sup> .....(4889K)	-	-	-	-	-	-	-	-	-	-
Other receipts <sup>3</sup> .....(4890K)	113 229	118 650	139 380	113 834	485 093	82 817	106 775	90 440	95 572	375 604
Cash payments for operating activities .....(4891K)	105 310	107 073	127 013	118 815	458 210	87 250	81 714	91 556	98 284	358 804
Compensation of employees.....(4892K)	12 991	12 945	12 702	12 726	51 364	20 174	21 229	21 247	21 247	83 897
Purchases of goods and services.....(4893K)	90 695	91 597	111 217	102 668	396 178	56 824	52 024	62 789	67 518	239 155
Interest.....(4894K)	1 623	2 530	3 093	3 421	10 666	10 040	7 874	6 866	8 866	33 646
Subsidies.....(4895K)	-	-	-	-	-	-	-	-	-	-
Grants <sup>4</sup> .....(4896K)	-	-	-	-	-	-	-	-	-	-
Social benefits.....(4897K)	-	-	-	-	-	-	-	-	-	-
Other payments <sup>5</sup> .....(4898K)	0	1	0	0	2	211	587	654	654	2 106
<b>Net cash flow from investment in non-financial assets</b> .....(4899K)	<b>-32 776</b>	<b>-27 004</b>	<b>-39 326</b>	<b>-26 480</b>	<b>-125 586</b>	<b>-25 478</b>	<b>-31 072</b>	<b>-28 813</b>	<b>-28 625</b>	<b>-113 988</b>
Purchases of non-financial assets .....(4900K)	32 826	27 077	39 971	26 540	126 414	25 569	31 321	31 025	31 089	119 004
Sales of non-financial assets .....(4901K)	50	73	645	60	828	92	249	2 213	2 463	5 016
<b>Cash surplus (+)/deficit (-)</b> .....(4902K)	<b>-24 857</b>	<b>-15 426</b>	<b>-26 959</b>	<b>-31 461</b>	<b>-98 703</b>	<b>-29 911</b>	<b>-6 010</b>	<b>-29 929</b>	<b>-31 338</b>	<b>-97 187</b>
<b>Net cash flow from financing activities</b> .....(4903K)	<b>54 651</b>	<b>1 414</b>	<b>49 244</b>	<b>42 466</b>	<b>147 775</b>	<b>23 671</b>	<b>12 093</b>	<b>24 711</b>	<b>26 120</b>	<b>86 595</b>
Net acquisition of financial assets other than cash <sup>6</sup> .....(4904K)	35 447	906	46 472	-104 281	-21 455	-1 226	-8 254	4 202	4 202	-1 077
Net incurrence of liabilities <sup>7</sup> .....(4905K)	19 204	508	2 772	146 746	169 230	24 897	20 347	20 509	21 918	87 671
Domestic.....(4906K)	19 211	1 890	20 191	147 051	188 343	16 625	15 636	16 506	16 199	64 966
Foreign.....(4907K)	-7	-1 382	-17 419	-305	-19 113	8 271	4 712	4 003	5 719	22 705
<b>Net change in stock of cash<sup>8</sup></b> .....(4908K)	<b>29 794</b>	<b>-14 012</b>	<b>22 285</b>	<b>11 005</b>	<b>49 072</b>	<b>-6 240</b>	<b>6 082</b>	<b>-5 218</b>	<b>-5 218</b>	<b>-10 593</b>

KB422

### Selected items

R millions

Year ended 31 March	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Cash receipts from operating activities.....(4886F)	137 438	168 182	179 757	186 900	215 418	232 838	266 781	305 623	332 279	356 028
Cash payments for operating activities.....(4891F)	107 193	137 011	146 473	161 995	181 701	211 478	221 988	230 977	272 509	291 653
<b>Net cash flow from operating activities</b> .....(4885F)	<b>30 245</b>	<b>31 171</b>	<b>33 284</b>	<b>24 905</b>	<b>33 717</b>	<b>21 360</b>	<b>44 793</b>	<b>74 645</b>	<b>59 770</b>	<b>64 376</b>
<b>Net cash flow from investment in non-financial assets</b> .....(4899F)	<b>-21 800</b>	<b>-24 313</b>	<b>-45 172</b>	<b>-60 409</b>	<b>-95 521</b>	<b>-95 644</b>	<b>-90 615</b>	<b>-100 953</b>	<b>-115 936</b>	<b>-121 643</b>
<b>Cash surplus (+)/deficit (-)</b> .....(4902F)	<b>8 446</b>	<b>6 859</b>	<b>-11 888</b>	<b>-35 504</b>	<b>-61 804</b>	<b>-74 284</b>	<b>-45 822</b>	<b>-26 307</b>	<b>-56 233</b>	<b>-57 267</b>
<b>Net cash flow from financing activities</b> .....(4903F)	<b>-7 168</b>	<b>-1 865</b>	<b>16 990</b>	<b>45 105</b>	<b>68 764</b>	<b>71 324</b>	<b>50 053</b>	<b>33 462</b>	<b>37 682</b>	<b>63 205</b>
<b>Net change in stock of cash<sup>8</sup></b> .....(4908F)	<b>1 278</b>	<b>4 994</b>	<b>5 102</b>	<b>9 601</b>	<b>6 960</b>	<b>-2 961</b>	<b>4 231</b>	<b>7 155</b>	<b>-18 551</b>	<b>5 938</b>

KB445

1. Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-). Included in the statistics are the non-financial government enterprises and non-financial public corporations e.g., Eskom, Telkom, Transnet and the Water Boards.
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, other non-tax revenue, and subsidies to non-financial public enterprises and corporations.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic and foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

Non-financial public-sector borrowing requirement<sup>1</sup>

R millions

End of	National government (4190K)	Extra-budgetary institutions (4220K)	Social security funds (4248K)	Consolidated central government (4270K)	Provincial governments (4296K)	Local governments <sup>2</sup> (4320K)	Consolidated general government (4363K)	Non-financial public enterprises (4410K)	Non-financial public sector (4411K)
31 March									
2011 .....	138 932	-3 652	-11 797	123 483	-5 597	-13 561	104 325	45 822	150 147
2012 .....	177 746	-9 807	-12 540	155 399	-6 439	-11 976	136 984	26 307	163 291
2013 .....	171 709	-8 972	-15 289	147 448	-6 555	-13 116	127 778	56 233	184 011
2014 .....	158 649	-9 608	-9 779	139 262	-5 050	-7 613	126 598	57 267	183 866
2015 .....	160 975	-10 167	-11 664	139 144	-6 378	-17 147	115 619	98 703	214 322
2016 .....	157 533	-2 365	-18 094	137 073	-2 282	-22 151	112 640	97 187	209 828
31 December									
2010 .....	140 193	-6 719	-9 449	124 024	-8 757	-15 154	100 113	39 432	139 545
2011 .....	140 702	-6 693	-13 107	120 902	-7 479	-8 549	104 874	21 196	126 070
2012 .....	187 012	-10 508	-14 926	161 577	-5 046	-12 638	143 894	50 188	194 081
2013 .....	159 383	-10 372	-11 447	137 563	-5 626	-7 121	124 815	72 162	196 977
2014 .....	168 422	-8 622	-12 381	147 420	-6 731	-7 611	133 077	78 360	211 437
2015 .....	154 299	-7 945	-14 172	132 181	46	-27 127	105 101	97 311	202 412
2008: 04 .....	1 849	-2 212	-3 040	-3 403	4 640	4 401	5 638	14 505	20 143
2009: 01 .....	250	5 032	-2 342	2 940	675	884	4 500	32 148	36 647
02 .....	41 440	314	-2 674	39 080	-30	11 598	50 648	16 796	67 444
03 .....	40 598	620	-3 739	37 479	-2 473	-1 373	33 633	22 234	55 868
04 .....	32 255	-4 057	-2 886	25 312	1 275	-5 603	20 984	26 787	47 771
2010: 01 .....	13 953	-3 091	-1 320	9 541	63	-7 141	2 463	8 467	10 930
02 .....	35 150	-1 111	-2 228	31 810	-7 700	12 251	36 360	21 790	58 151
03 .....	53 350	-1 521	-2 942	48 887	-4 394	-12 883	31 609	2 898	34 507
04 .....	37 740	-995	-2 959	33 786	3 274	-7 380	29 680	6 277	35 957
2011: 01 .....	12 692	-24	-3 668	9 000	3 224	-5 548	6 675	14 857	21 532
02 .....	42 326	-1 865	-3 535	36 927	-8 645	8 807	37 089	9 137	46 226
03 .....	67 175	-1 904	-2 727	62 545	-3 936	-6 995	51 614	-4 863	46 750
04 .....	18 508	-2 901	-3 177	12 431	1 878	-4 812	9 496	2 066	11 563
2012: 01 .....	49 736	-3 138	-3 101	43 497	4 264	-8 976	38 785	19 968	58 753
02 .....	30 316	-2 692	-5 176	22 448	-9 884	15 050	27 613	5 052	32 665
03 .....	71 725	-2 196	-3 259	66 269	-1 842	-13 877	50 550	4 718	55 268
04 .....	35 235	-2 482	-3 390	29 363	2 416	-4 834	26 945	20 451	47 396
2013: 01 .....	34 434	-1 602	-3 463	29 368	2 755	-9 454	22 669	26 013	48 682
02 .....	29 565	-3 150	-3 676	22 739	-9 924	20 697	33 512	16 375	49 887
03 .....	67 505	-3 368	-2 873	61 264	-1 471	-14 987	44 805	14 416	59 221
04 .....	27 879	-2 252	-1 435	24 192	3 014	-3 377	23 828	15 359	39 187
2014: 01 .....	33 700	-838	-1 795	31 067	3 331	-9 946	24 452	11 118	35 570
02 .....	27 538	-2 841	-4 506	20 191	-7 811	25 003	37 383	24 857	62 240
03 .....	81 805	-2 952	-3 395	75 458	-4 582	-15 820	55 057	15 426	70 482
04 .....	25 379	-1 991	-2 685	20 703	2 331	-6 848	16 185	26 959	43 144
2015: 01 .....	26 252	-2 383	-1 078	22 792	3 684	-19 481	6 994	31 461	38 455
02 .....	32 700	-3 278	-5 590	23 832	-8 069	24 219	39 982	29 911	69 892
03 .....	83 393	-1 550	-4 067	77 776	-1 019	-25 524	51 232	6 010	57 243
04 .....	11 953	-735	-3 436	7 782	5 451	-6 340	6 893	29 929	36 821
2016: 01 .....	29 486	3 198	-5 000	27 684	1 355	-14 506	14 533	31 338	45 871

KB423

1. Data for the past two years are preliminary and subject to revision. Data are calculated from the cash surplus (+)/deficit (-) of the statement of sources and uses of cash for all levels of government.  
2. Including market establishments of local governments not operating as a separate institutional unit.

## Government finance statistics of financial public enterprises and corporations<sup>1</sup>

### Statement of sources and uses of cash

R millions

Year ended 31 March	2014/2015					2015/2016				
	02	03	04	01	2015	02	03	04	01	2016
<b>Net cash flow from operating activities</b> ..... (4915K)	<b>618</b>	<b>-2 186</b>	<b>-393</b>	<b>2 539</b>	<b>577</b>	<b>2 943</b>	<b>-890</b>	<b>1 139</b>	<b>-1 011</b>	<b>2 180</b>
Cash receipts from operating activities..... (4916K)	2 575	1 888	2 678	3 772	10 913	5 265	2 083	3 678	3 604	14 628
Taxes ..... (4917K)	-	-	-	-	-	-	-	-	-	-
Social contributions..... (4918K)	-	-	-	-	-	-	-	-	-	-
Grants <sup>2</sup> ..... (4919K)	-	-	-	-	-	-	-	-	-	-
Other receipts <sup>3</sup> ..... (4920K)	2 575	1 888	2 678	3 772	10 913	5 265	2 083	3 678	3 604	14 628
Cash payments for operating activities..... (4921K)	1 957	4 074	3 071	1 233	10 335	2 322	2 973	2 538	4 615	12 448
Compensation of employees..... (4922K)	570	581	578	531	2 260	705	586	647	661	2 599
Purchases of goods and services..... (4923K)	366	403	1 000	234	2 003	944	901	224	2 267	4 336
Interest..... (4924K)	1 022	3 090	1 493	467	6 073	673	1 485	1 668	1 687	5 513
Subsidies ..... (4925K)	-	-	-	-	-	-	-	-	-	-
Grants <sup>4</sup> ..... (4926K)	-	-	-	-	-	-	-	-	-	-
Social benefits..... (4927K)	-	-	-	-	-	-	-	-	-	-
Other payments <sup>5</sup> ..... (4928K)	-	-	-	-	-	-	-	-	-	-
<b>Net cash flow from investment in non-financial assets</b> ..... (4929K)	<b>-96</b>	<b>-44</b>	<b>-55</b>	<b>-83</b>	<b>-278</b>	<b>-943</b>	<b>-1 187</b>	<b>-603</b>	<b>-605</b>	<b>-3 338</b>
Purchases of non-financial assets..... (4930K)	99	49	59	84	291	962	1 194	609	610	3 374
Sales of non-financial assets..... (4931K)	3	4	4	2	13	19	6	6	5	36
<b>Cash surplus (+)/deficit (-)</b> ..... (4932K)	<b>522</b>	<b>-2 230</b>	<b>-448</b>	<b>2 456</b>	<b>299</b>	<b>2 000</b>	<b>-2 078</b>	<b>536</b>	<b>-1 616</b>	<b>-1 158</b>
<b>Net cash flow from financing activities</b> ..... (4933K)	<b>-572</b>	<b>2 850</b>	<b>369</b>	<b>-3 351</b>	<b>-703</b>	<b>-2 478</b>	<b>2 372</b>	<b>-3 789</b>	<b>-2 459</b>	<b>-6 354</b>
Net acquisition of financial assets other than cash <sup>6</sup> ..... (4934K)	3 390	355	-261	-222	3 263	-3 919	5 253	5 356	-11 519	-4 829
Net incurrence of liabilities <sup>7</sup> ..... (4935K)	-3 961	2 495	630	-3 129	-3 966	1 441	-2 881	-9 145	9 060	-1 526
Domestic..... (4936K)	-4 986	1 857	149	-3 456	-6 437	911	-3 741	-10 005	9 781	-3 054
Foreign..... (4937K)	1 025	638	481	327	2 471	530	860	860	-721	1 528
<b>Net change in stock of cash<sup>8</sup></b> ..... (4938K)	<b>-49</b>	<b>619</b>	<b>-79</b>	<b>-894</b>	<b>-404</b>	<b>-478</b>	<b>294</b>	<b>-3 253</b>	<b>-4 076</b>	<b>-7 512</b>

KB447

### Selected items

R millions

Year ended 31 March	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Cash receipts from operating activities..... (4916F)	7 416	8 386	7 430	9 681	11 674	15 249	16 114	12 988	20 124	15 449
Cash payments for operating activities..... (4921F)	4 840	4 028	5 045	7 197	8 039	15 236	9 806	10 247	10 674	10 426
<b>Net cash flow from operating activities</b> ..... (4915F)	<b>2 576</b>	<b>4 358</b>	<b>2 385</b>	<b>2 485</b>	<b>3 635</b>	<b>12</b>	<b>6 308</b>	<b>2 741</b>	<b>9 450</b>	<b>5 023</b>
<b>Net cash flow from investment in non-financial assets</b> ..... (4929F)	<b>-75</b>	<b>-101</b>	<b>-27</b>	<b>-133</b>	<b>-258</b>	<b>-1 507</b>	<b>-1 360</b>	<b>-874</b>	<b>-1 581</b>	<b>-41</b>
<b>Cash surplus (+)/deficit (-)</b> ..... (4932F)	<b>2 501</b>	<b>4 257</b>	<b>2 358</b>	<b>2 352</b>	<b>3 377</b>	<b>-1 495</b>	<b>4 948</b>	<b>1 867</b>	<b>7 868</b>	<b>4 982</b>
<b>Net cash flow from financing activities</b> ..... (4933F)	<b>-2 642</b>	<b>-4 002</b>	<b>-2 020</b>	<b>-11</b>	<b>-2 049</b>	<b>-553</b>	<b>-3 958</b>	<b>1 021</b>	<b>-7 482</b>	<b>-3 002</b>
<b>Net change in stock of cash<sup>8</sup></b> ..... (4938F)	<b>-142</b>	<b>254</b>	<b>339</b>	<b>2 341</b>	<b>1 328</b>	<b>-2 048</b>	<b>990</b>	<b>2 888</b>	<b>386</b>	<b>1 981</b>

KB446

1. Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-). Included in the statistics are the financial government enterprises and financial public corporations e.g., the Industrial Development Corporation of SA Ltd (IDC). However, the South African Reserve Bank, Corporation for Public Deposits, the Land Bank and the Postbank are not included because their statistics are covered in the monetary statistical pages.
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, other non-tax revenue and subsidies to financial public enterprises and corporations.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic and foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.



## Total expenditure: Consolidated general government Functional classification<sup>1</sup>

R millions

Year ended 31 March	2005 <sup>2</sup>	2006	2007	2008	2009	2010	2011	2012	2013	2014
General public services ..... (4331F)	144 669	136 073	150 717	156 927	178 414	186 077	190 482	236 038	286 498	320 341
Of which: Public debt transactions <sup>3</sup> ..... (4383F)	51 129	50 866	52 164	52 835	54 326	57 016	66 170	76 370	88 063	101 090
Defence ..... (4371F)	22 764	26 236	26 013	27 587	32 183	29 118	34 116	34 754	36 848	41 944
Public order and safety ..... (4372F)	45 136	54 168	61 383	72 579	84 226	95 857	104 996	115 601	126 905	141 226
Economic affairs ..... (4332F)	39 694	46 198	59 882	74 279	95 483	89 424	92 778	107 802	110 361	124 428
Of which: Agriculture, forestry, fishing, and hunting ..... (4379F)	6 806	9 156	10 221	13 418	14 639	13 591	15 868	17 082	18 708	20 219
Fuel and energy ..... (4378F)	2 247	2 414	3 323	4 905	5 156	5 903	4 454	4 982	5 292	6 648
Mining, manufacturing, and construction ..... (4380F)	3 528	3 991	4 681	6 561	6 061	5 510	5 917	6 554	6 963	7 896
Transport ..... (4333F)	16 684	19 689	28 086	33 926	49 798	42 561	46 167	56 070	55 256	57 899
Communication ..... (4334F)	1 733	1 054	1 890	1 900	2 592	2 235	1 671	1 747	1 530	2 212
Other industries ..... (4335F)	2 371	1 973	2 374	2 254	2 584	2 629	3 148	3 349	3 301	4 187
Environmental protection ..... (4387F)	3 129	3 688	4 075	4 886	6 157	6 576	7 341	9 001	9 483	10 293
Housing and community amenities ..... (4376F)	16 500	20 520	22 722	28 173	34 679	37 486	41 372	48 218	55 553	63 135
Health ..... (4374F)	43 962	50 219	58 040	68 249	82 054	98 825	109 205	123 568	136 698	146 728
Of which: Outpatient services ..... (4336F)	1 207	1 595	61	63	51	58	59	79	73	114
Hospital services ..... (4337F)	18 438	21 793	24 411	27 604	31 908	41 371	45 455	71 848	78 093	82 336
Public health services ..... (4339F)	21 020	23 824	28 174	34 526	42 295	48 549	53 785	40 852	45 349	49 440
Recreation, culture and religion ..... (4377F)	8 521	14 677	12 942	16 411	21 998	25 748	27 208	32 049	39 027	44 949
Education ..... (4373F)	86 460	95 517	105 805	119 665	143 733	168 778	186 145	211 185	229 426	249 200
Of which: Pre-primary and primary education ..... (4340F)	31 287	34 380	37 518	40 787	49 648	59 840	64 556	70 305	76 022	79 241
Secondary education ..... (4341F)	22 882	25 954	28 204	31 754	38 148	44 753	49 817	54 670	58 223	62 003
Tertiary education ..... (4342F)	20 126	21 436	24 242	28 075	32 166	38 039	42 696	48 192	55 160	60 103
Social protection ..... (4375F)	61 285	71 506	82 575	92 697	106 910	121 802	131 283	140 903	153 046	170 588
<b>Total outlays ..... (4385F)</b>	<b>472 119</b>	<b>518 803</b>	<b>584 154</b>	<b>661 452</b>	<b>785 837</b>	<b>859 691</b>	<b>924 926</b>	<b>1 059 120</b>	<b>1 183 845</b>	<b>1 312 834</b>
Discrepancy with consolidated general government <sup>4</sup> ..... (4386F)	37 191	48 038	44 809	55 523	55 058	63 671	101 388	106 977	57 470	59 720
<b>Total expenditure: Consolidated general government ..... (4357F)</b>	<b>509 310</b>	<b>566 841</b>	<b>628 962</b>	<b>716 976</b>	<b>840 895</b>	<b>923 363</b>	<b>1 026 314</b>	<b>1 166 096</b>	<b>1 241 314</b>	<b>1 372 554</b>

KB420

## Total expenditure: Consolidated general government Functional classification<sup>1</sup>

Percentage

Year ended 31 March	2005 <sup>2</sup>	2006	2007	2008	2009	2010	2011	2012	2013	2014
General public services ..... (4331Z)	30.6	26.2	25.8	23.7	22.7	21.6	20.6	22.3	24.2	24.4
Of which: Public debt transactions <sup>3</sup> ..... (4383Z)	10.8	9.8	8.9	8.0	6.9	6.6	7.2	7.2	7.4	7.7
Defence ..... (4371Z)	4.8	5.1	4.5	4.2	4.1	3.4	3.7	3.3	3.1	3.2
Public order and safety ..... (4372Z)	9.6	10.4	10.5	11.0	10.7	11.2	11.4	10.9	10.7	10.8
Economic affairs ..... (4332Z)	8.4	8.9	10.3	11.2	12.2	10.4	10.0	10.2	9.3	9.5
Of which: Agriculture, forestry, fishing, and hunting ..... (4379Z)	1.4	1.8	1.7	2.0	1.9	1.6	1.7	1.6	1.6	1.5
Fuel and energy ..... (4378Z)	0.5	0.5	0.6	0.7	0.7	0.7	0.5	0.5	0.4	0.5
Mining, manufacturing, and construction ..... (4380Z)	0.7	0.8	0.8	1.0	0.8	0.6	0.6	0.6	0.6	0.6
Transport ..... (4333Z)	3.5	3.8	4.8	5.1	6.3	5.0	5.0	5.3	4.7	4.4
Communication ..... (4334Z)	0.4	0.2	0.3	0.3	0.3	0.3	0.2	0.2	0.1	0.2
Other industries ..... (4335Z)	0.5	0.4	0.4	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Environmental protection ..... (4387Z)	0.7	0.7	0.7	0.7	0.8	0.8	0.8	0.8	0.8	0.8
Housing and community amenities ..... (4376Z)	3.5	4.0	3.9	4.3	4.4	4.4	4.5	4.6	4.7	4.8
Health ..... (4374Z)	9.3	9.7	9.9	10.3	10.4	11.5	11.8	11.7	11.5	11.2
Of which: Outpatient services ..... (4336Z)	0.3	0.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Hospital services ..... (4337Z)	3.9	4.2	4.2	4.2	4.1	4.8	4.9	6.8	6.6	6.3
Public health services ..... (4339Z)	4.5	4.6	4.8	5.2	5.4	5.6	5.8	3.9	3.8	3.8
Recreation, culture and religion ..... (4377Z)	1.8	2.8	2.2	2.5	2.8	3.0	2.9	3.0	3.3	3.4
Education ..... (4373Z)	18.3	18.4	18.1	18.1	18.3	19.6	20.1	19.9	19.4	19.0
Of which: Pre-primary and primary education ..... (4340Z)	6.6	6.6	6.4	6.2	6.3	7.0	7.0	6.6	6.4	6.0
Secondary education ..... (4341Z)	4.8	5.0	4.8	4.8	4.9	5.2	5.4	5.2	4.9	4.7
Tertiary education ..... (4342Z)	4.3	4.1	4.1	4.2	4.1	4.4	4.6	4.6	4.7	4.6
Social protection ..... (4375Z)	13.0	13.8	14.1	14.0	13.6	14.2	14.2	13.3	12.9	13.0
<b>Total outlays ..... (4385Z)</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

KB421

- Source Statistics South Africa (Stats SA).
- Before fiscal 2004/05 data were compiled based on the GFS 1986 manual. The current reporting format is in compliance with the GFSM 2001 and is therefore not strictly comparable with data prior to April 2004.
- Before fiscal 2004/05 only includes interest paid by national government. This interest is unallocable and not classified between the different functions of government.
- Mostly local government trading accounts not included in the analysis by Stats SA.

## Social security funds<sup>1</sup>

### Liabilities

R millions

End of	Equity and investment fund shares		Insurance, Pension and standardised guarantee schemes	Financial derivatives and employee stock options	Other accounts payable				Total
	Reserves	Retained earnings			Provisions for outstanding claims <sup>2</sup>	Trade creditors	Deposits <sup>3</sup>	Employee benefits	
	(4942Q)	(4943Q)	(4944Q)	(4945Q)	(4947Q)	(4948Q)	(4949Q)	(4950Q)	(4940Q)
31 March									
2014 .....	108 672	89 764	-	30	37 336	2 364	6	293	238 464
2015 .....	119 868	114 736	-	-	50 010	2 566	6	366	287 552
2016 .....	141 187	120 627	-	-	57 325	2 882	6	442	322 468
2014: 02 .....	112 528	94 950	-	22	40 545	2 374	6	311	250 736
03 .....	115 369	101 150	-	15	43 708	2 430	6	330	263 008
04 .....	118 204	107 358	-	7	46 873	2 484	6	348	275 280
2015: 01 .....	119 868	114 736	-	-	50 010	2 566	6	366	287 552
02 .....	125 174	116 232	-	-	51 839	2 645	6	385	296 281
03 .....	130 553	117 656	-	-	53 667	2 724	6	404	305 010
04 .....	135 855	119 156	-	-	55 496	2 803	6	423	313 739
2016: 01 .....	141 187	120 627	-	-	57 325	2 882	6	442	322 468

KB450

## Assets

R millions

End of	Non-financial assets <sup>4</sup>	Financial assets							Total
		Currency and deposits		Debt securities			Equity and investment fund shares	Other accounts receivable <sup>6</sup>	
		Cash	Fixed deposits	Bonds	Bills and NCDs	Promissory notes <sup>5</sup>			
(4961Q)	(4964Q)	(4965Q)	(4967Q)	(4968Q)	(4969Q)	(4970Q)	(4971Q)	(4960Q)	
31 March									
2014 .....	446	0	23 186	86 774	2 834	1 500	26 559	97 164	238 464
2015 .....	548	0	15 748	111 505	898	1 871	37 119	119 863	287 552
2016 .....	602	0	17 035	115 935	997	1 633	39 825	146 441	322 468
2014: 02 .....	472	0	21 327	92 957	2 350	1 593	29 199	102 839	250 736
03 .....	497	0	19 467	99 140	1 866	1 685	31 839	108 514	263 008
04 .....	523	0	17 608	105 322	1 382	1 778	34 479	114 188	275 280
2015: 01 .....	548	0	15 748	111 505	898	1 871	37 119	119 863	287 552
02 .....	562	0	16 070	112 612	923	1 811	37 795	126 508	296 281
03 .....	575	0	16 392	113 720	948	1 752	38 472	133 152	305 010
04 .....	589	0	16 713	114 827	972	1 692	39 148	139 796	313 739
2016: 01 .....	602	0	17 035	115 935	997	1 633	39 825	146 441	322 468

KB451

1. Data for the last three years are preliminary and subject to revision. Comprising the Unemployment Insurance Fund, Road Accident Fund, Compensation Commissioner for Occupational Diseases in Mines and Works as well as the Compensation Fund.
2. A revaluation adjustment to the provisions for outstanding claims is made at the end of each fiscal year by the Auditor General in terms of claims incurred but not reported (IBNR) to the Road Accident Fund.
3. Before fiscal 2013/14 including bank overdrafts.
4. Including fixed assets, inventories, valuables and non-produced assets.
5. Before fiscal 2013/14 including financial derivatives.
6. Predominantly including the accumulated deficit of the Road Accident Fund (RAF) as to report the analysis on a gross basis. Also including transfers receivable from fuel levies, interest accrued and other trade receivables.

## Local governments<sup>1</sup> Liabilities<sup>2</sup>

R millions

End of	Currency and deposits (4633K)	Debt securities		Loans <sup>4</sup>		Equity and investment fund shares			Insurance, pension, and standardised guarantee schemes <sup>7</sup> (4628K)	Other accounts payable			Total (4632K)
		Bonds (4620K)	Other <sup>3</sup> (4622K)	Long term (4623K)	Short term (4624K)	Accumulated deficit (4625K)	Government grant reserve <sup>5</sup> (4626K)	Other <sup>6</sup> (4627K)		Trade creditors (4629K)	Consumer deposits (4630K)	Other <sup>8</sup> (4631K)	
31 March													
2014 .....	1 795	16 113	206	50 822	6 512	397 399	3 016	21 974	665	46 846	5 357	33 536	584 241
2015 .....	1 705	17 943	6 595	49 559	6 746	418 094	6 675	35 436	467	47 688	5 080	42 217	638 205
2016 .....	1 045	17 483	18	61 451	7 229	471 334	939	16 006	819	59 090	5 520	36 536	677 470
2014: 02 .....	1 472	18 329	233	54 566	6 930	432 423	2 400	19 654	892	54 852	5 058	33 684	630 493
03 .....	1 693	18 162	6 712	50 868	8 959	405 133	6 678	35 148	467	46 753	5 053	34 271	619 897
04 .....	1 668	18 109	6 657	49 452	8 169	410 745	6 676	35 492	467	46 234	5 032	37 234	625 935
2015: 01 .....	1 705	17 943	6 595	49 559	6 746	418 094	6 675	35 436	467	47 688	5 080	42 217	638 205
02 .....	1 045	18 640	17	62 170	7 568	468 713	930	13 751	816	63 734	5 482	32 452	675 318
03 .....	1 040	18 640	18	59 554	7 753	472 955	944	17 050	816	56 183	5 516	36 561	677 030
04 .....	1 049	17 483	18	62 630	6 370	472 334	944	17 216	828	57 355	5 563	38 281	680 071
2016: 01 .....	1 045	17 483	18	61 451	7 229	471 334	939	16 006	819	59 090	5 520	36 536	677 470

KB434

## Assets<sup>2</sup>

R millions

End of	Non-financial assets			Financial assets								Total (4652K)	
				Currency and deposits <sup>10</sup> (4643K)	Debt securities		Loans <sup>12</sup>		Equity and investment fund shares (4648K)	Other accounts receivable			
	Fixed assets (4640K)	Inventory (4641K)	Non-produced assets <sup>9</sup> (4642K)		Government bonds (4644K)	Other <sup>11</sup> (4645K)	Long term (4646K)	Short term (4647K)		Consumer debtors (4650K)	Other <sup>13</sup> (4651K)		
31 March													
2014 .....	464 162	4 726	2 949	69 049	145	104	4	1	-	28 887	14 214	584 241	
2015 .....	503 075	6 604	2 933	60 630	406	1 078	29	31	4 410	40 831	18 178	638 205	
2016 .....	545 302	5 669	3 472	61 808	457	186	-	1	1	37 987	22 587	677 470	
2014: 02 .....	511 570	6 723	3 407	57 718	586	71	103	1	1	31 860	18 453	630 493	
03 .....	495 796	6 354	3 041	49 718	236	1 071	29	34	4 333	37 639	21 646	619 897	
04 .....	501 223	6 475	2 881	51 705	406	1 070	29	34	4 371	37 648	20 094	625 936	
2015: 01 .....	503 075	6 604	2 933	60 630	406	1 078	29	31	4 410	40 831	18 178	638 205	
02 .....	543 945	5 476	3 584	63 490	457	168	-	1	1	36 566	21 630	675 318	
03 .....	544 502	5 726	3 450	59 891	457	195	-	1	1	38 774	24 033	677 030	
04 .....	547 458	5 805	3 383	62 046	457	195	-	1	1	38 621	22 104	680 071	
2016: 01 .....	545 302	5 669	3 472	61 808	457	186	-	1	1	37 987	22 587	677 470	

KB435

- Metropolitan, district and local municipalities. As from September 1987 the data are provided by Statistics South Africa (Stats SA). From the fiscal year 1996/97 onwards data were revised based on a census conducted by Stats SA for the financial year of local government. The data are based on the GRAP/GAMAP accounting standards from the financial year ending June 2005. Stats SA survey changed to the current Quarterly Financial Statistics format from the financial year ending June 2008, and therefore data are not strictly comparable with prior years.
- Consolidated data; intrasectoral claims have been eliminated.
- All negotiable financial instruments serve as evidence that municipalities have financial obligations. These include bills, debentures, negotiable certificates of deposit (NCDs), bank acceptance, commercial paper, but exclude bonds.
- Including annuity loans, local registered stock, financial leases, repurchase agreements, government and other loans.
- Allocated reserves by the municipalities for the transaction relating to property plant and equipment, in terms of the directive issued by National Treasury (MFMA Circular No. 18 dated 23 June 2005).
- Other equities including revaluation reserves, housing development funds, capitalisation reserves, donations and public contributions reserves, capital replacement reserves, and trust funds.
- Including self-insurance and compensation for occupational injuries and diseases reserves.
- Including deferred income, provisions, unspent conditional grants, bank overdrafts, deferred taxation and any other financial liabilities not classified elsewhere.
- Assets needed for production that have not themselves been produced, such as land, subsoil assets and certain intangible assets.
- Currency and deposits made with monetary and non-monetary institutions, including shares of money-market mutual funds offering unrestricted cheque-writing privileges.
- Including NCDs, bills, commercial paper, preferred stocks or shares, marketable loans, bankers' acceptances and other.
- Including repurchase agreements, housing and property loans, vehicle and other loans.
- Including advanced payments, interest accrued, value-added tax deferred and other short-term receivables.

## Non-financial public enterprises and corporations<sup>1</sup>

### Liabilities<sup>2</sup>

R millions

End of	Debt securities			Loans			Equity and investment fund shares				Financial derivatives and employee stock options <sup>5</sup>	Other accounts payable <sup>6</sup>	Total
	Bonds		Other <sup>3</sup>	Long term		Short term <sup>4</sup>	National government	Other share-holders <sup>5</sup>	Capital funds, reserves and unallocated profits <sup>6</sup>	Insurance, pension and standardised guarantee schemes			
	Domestic issues	Foreign issues		Residents	Non-residents								
	(4660K)	(4661K)		(4663K)	(4664K)								
31 March													
2013 .....	183 453	2 826	20 873	82 741	73 289	25 846	38 700	4 290	448 997	7 289	13 336	271 914	1 173 553
2014 .....	211 143	1 817	33 286	94 232	76 267	36 210	38 272	4 290	508 013	6 992	11 139	306 313	1 327 974
2015 .....	230 094	823	54 112	105 954	88 618	37 769	38 039	4 294	539 129	5 622	3 993	377 277	1 485 725
2014: 01 .....	211 143	1 817	33 286	94 232	76 267	36 210	38 272	4 290	508 013	6 992	11 139	306 313	1 327 974
02 .....	216 758	899	34 613	83 064	82 423	38 668	36 945	3 167	483 829	3 749	4 051	307 036	1 295 201
03 .....	216 256	547	36 611	85 475	83 146	37 177	37 645	3 168	491 626	3 619	3 298	336 924	1 335 490
04 .....	223 839	1 022	37 299	88 861	88 096	38 217	37 645	3 171	488 411	3 654	4 347	331 157	1 345 718
2015: 01 .....	230 094	823	54 112	105 954	88 618	37 769	38 039	4 294	539 129	5 622	3 993	377 277	1 485 725
02 .....	233 975	1 320	53 831	91 829	93 741	45 741	38 039	3 176	531 783	3 713	2 995	367 220	1 467 364
03 .....	232 934	591	60 835	92 600	103 394	41 404	38 039	3 182	555 993	3 690	1 950	394 268	1 528 878
04 .....	237 923	1 667	67 764	92 770	86 334	42 481	38 039	3 184	654 739	3 620	2 895	333 348	1 564 764

KB448

## Assets<sup>2</sup>

R millions

End of	Non-financial assets <sup>7</sup>		Financial assets										Total
	Domestic	Foreign	Currency and deposits		Debt securities			Loans		Equity and investment fund shares <sup>12</sup>	Financial derivatives and employee stock options <sup>5</sup>	Other accounts receivable <sup>13</sup>	
			Monetary institutions <sup>8</sup>	Other institutions	Short term <sup>9</sup>	Long term							
						Government Bonds	Other <sup>10</sup>	Short term	Long term <sup>11</sup>				
(4680K)	(4681K)	(4682K)	(4683K)	(4603K)	(4604K)	(4605K)	(4606K)	(4607K)	(4608K)	(4609K)	(4613K)	(4692K)	
31 March													
2013 .....	993 575	12 955	49 444	1 647	108	9 148	16 418	8 434	2 564	10 562	12 359	56 339	1 173 553
2014 .....	1 114 910	12 954	53 150	2 633	818	5 358	15 303	6 804	761	13 087	20 921	81 275	1 327 974
2015 .....	1 264 684	12 999	50 557	6 298	86	6 931	7 876	6 572	1 657	8 628	31 854	87 581	1 485 725
2014: 01 .....	1 114 910	12 954	53 150	2 633	818	5 358	15 303	6 804	761	13 087	20 921	81 275	1 327 974
02 .....	1 114 680	12 999	43 480	1 700	166	5 296	12 956	6 659	1 156	12 824	19 199	64 087	1 295 201
03 .....	1 145 830	12 999	51 010	4 024	62	3 015	12 814	6 608	1 523	12 971	23 838	60 796	1 335 490
04 .....	1 162 335	12 999	45 937	2 261	41	3 013	11 367	6 648	1 455	12 951	25 668	61 044	1 345 718
2015: 01 .....	1 264 684	12 999	50 557	6 298	86	6 931	7 876	6 572	1 657	8 628	31 854	87 581	1 485 725
02 .....	1 263 958	12 999	41 950	5 121	172	6 729	7 406	6 602	1 019	8 389	32 529	80 490	1 467 364
03 .....	1 294 397	12 999	47 115	5 504	137	6 613	10 848	6 550	532	8 353	54 768	81 060	1 528 878
04 .....	1 313 497	12 999	46 951	2 635	137	6 241	10 887	6 529	532	8 711	75 928	79 717	1 564 764

KB449

1. Data for the past two years are preliminary and subject to revision. Included in the statistics are non-financial public enterprises and corporations such as Eskom, Telkom, Transnet, South African National Roads Agency Limited (SANRAL), Water Boards, etc.
2. Consolidated data; intra-sectoral claims have been eliminated.
3. Including RSA Government Treasury bills, bonds issued abroad and promissory notes. Also included are units in unit trusts.
4. Including loans received from banks and non-bank private-sector and public-sector institutions, and foreign loans.
5. Including domestic and foreign liabilities in respect of derivative instruments.
6. Including deposits received, trade credit and advances.
7. Including fixed assets, inventories, valuables and non-produced assets. In fiscal 2009/10, SANRAL revalued its road network and structures on a depreciated replacement cost basis.
8. South African Reserve Bank, Corporation for Public Deposits (CPD), banks and mutual banks.
9. Including NCD's before fiscal 2013/14.
10. Including other private-sector bonds and preference shares, stocks issued abroad and securities of public enterprises.
11. Including long-term loans to residents and non-residents.
12. Including domestic and foreign ordinary shares and investments in money and non-money market funds.
13. Including insurance, pension and standardised guarantee schemes.
14. Including deposits paid, trade credit and advances.

## Financial public enterprises and corporations<sup>1</sup>

### Liabilities<sup>2</sup>

R millions

End of	Securities other than shares			Loans				Shares and other equity			Financial derivatives <sup>7</sup>	Other accounts payable <sup>8</sup>	Total
	Bonds		Other <sup>3</sup>	Long term		Short term		National government <sup>5</sup>	Other share-holders <sup>6</sup>	Capital funds, reserves and unallocated profits			
	Domestic issues	Foreign issues		Residents	Non-residents	Banks	Other <sup>4</sup>						
	(4505K)	(4504K)	(4513K)	(4514K)	(4507K)	(4509K)	(4510K)	(4500K)	(4501K)	(4515K)	(4516K)	(4517K)	(4512K)
31 March													
2013 .....	21 481	2 156	1 350	11 067	15 438	-	42	2 806	1 393	130 117	86	16 630	202 566
2014 .....	19 681	2 313	1 350	15 426	19 453	-	785	2 397	1 393	139 778	64	19 964	222 603
2015 .....	34 659	2 484	1 350	19 446	18 945	-	890	2 397	1 393	126 618	295	11 417	219 892
2014: 01 .....	19 681	2 313	1 350	15 426	19 453	-	785	2 397	1 393	139 778	64	19 964	222 603
02 .....	26 181	2 397	1 350	15 852	15 463	-	785	2 089	1 393	137 199	67	16 526	219 302
03 .....	33 272	2 442	1 350	16 394	18 338	-	785	2 089	1 393	129 202	120	15 036	220 422
04 .....	34 212	2 484	1 350	17 905	19 033	-	785	2 089	1 393	118 251	202	12 258	209 962
2015: 01 .....	34 659	2 484	1 350	19 446	18 945	-	890	2 397	1 393	126 618	295	11 417	219 892
02 .....	36 671	2 578	1 350	17 153	20 645	-	785	2 089	1 393	100 186	257	30 497	213 604
03 .....	38 536	2 442	1 350	12 358	24 628	-	785	2 434	1 393	113 492	355	9 486	207 260
04 .....	37 728	2 683	1 350	17 701	27 157	-	785	2 434	1 393	110 315	232	9 698	211 475

KB425

## Assets<sup>2</sup>

R millions

End of	Financial assets												Total
	Non-financial assets <sup>9</sup>	Currency and deposits		Securities other than shares			Loans <sup>12</sup>			Shares and other equity <sup>6</sup>	Financial derivatives <sup>7</sup>	Other accounts receivable <sup>13</sup>	
		Monetary institutions <sup>10</sup>	Other institutions <sup>11</sup>	NCDs	Bonds	Bills and other <sup>3</sup>	Long term		Short term				
							Mortgage loans	Other					
(4533K)	(4520K)	(4535K)	(4537K)	(4536K)	(4538K)	(4525K)	(4539K)	(4534K)	(4524K)	(4540K)	(4541K)	(4532K)	
31 March													
2013 .....	2 275	16 920	-	1 699	2 936	5 918	1 463	57 708	512	109 552	1 472	2 112	202 566
2014 .....	1 110	17 658	-	950	2 922	4 510	1 506	70 840	418	118 844	1 308	2 536	222 603
2015 .....	2 248	19 126	-	500	3 384	5 840	2 216	81 440	51	100 869	1 037	3 183	219 892
2014: 01 .....	1 110	17 658	-	950	2 922	4 510	1 506	70 840	418	118 844	1 308	2 536	222 603
02 .....	2 206	18 914	-	950	3 404	4 949	2 260	70 501	418	112 072	1 268	2 360	219 302
03 .....	2 242	19 383	-	840	3 403	5 196	2 305	75 652	455	107 411	1 233	2 303	220 422
04 .....	2 264	20 602	-	660	3 379	5 369	2 240	75 929	448	95 168	1 243	2 660	209 962
2015: 01 .....	2 248	19 126	-	500	3 384	5 840	2 216	81 440	51	100 869	1 037	3 183	219 892
02 .....	2 293	17 462	-	500	3 314	6 069	2 165	82 393	511	94 828	1 027	3 042	213 604
03 .....	2 276	16 988	-	489	3 314	6 237	2 269	86 674	346	84 247	1 144	3 276	207 260
04 .....	2 257	18 151	-	500	2 723	6 575	2 269	90 231	495	83 825	1 076	3 373	211 475

KB426

1. Data for the past five years are preliminary and subject to revision. Included in the statistics are financial public enterprises and corporations e.g., the Industrial Development Corporation of South Africa Ltd (IDC). However, the South African Reserve Bank, Corporation for Public Deposits (CPD), the Land Bank and the Postbank are not included because their statistics are covered in the monetary statistical analysis.
2. Consolidated data; intra-sectoral claims have been eliminated.
3. Including RSA Government Treasury bills and other deposits, debentures, domestic and foreign promissory notes. Also included are units in unit trusts and property unit trusts and other fixed interest securities.
4. Including other loans received from domestic non-bank private-sector and public-sector institutions and foreign loans.
5. Including preference and ordinary shares.
6. Including domestic and foreign preference, and ordinary shares.
7. Including domestic and foreign liabilities in respect of derivative instruments.
8. Including deposits received from domestic and foreign sectors and provision for actuarial deficit on pension fund.
9. Including fixed assets, inventories, valuables and non-produced assets.
10. South African Reserve Bank, CPD, Land Bank, banks and mutual banks.
11. Including foreign short-term transferable and other deposits.
12. Including other long-term loans to residents and non-residents.
13. Including insurance technical reserves and other domestic and foreign short-term loans.

## Key information

### Public finance<sup>1</sup> Selected data

End of	Percentage change <sup>2</sup>												
	National Revenue account <sup>3</sup>											National government finances, cash-flow adjusted	
	Taxes on income, profits and capital gains (4573E)	Taxes on property (4577E)	Taxes on goods and services			Taxes on international trade and transactions (4592E)	Other taxes (4593E)	Non-tax revenue (4596E)	Total revenue (4597E)	Total expenditure (4601E)	Revenue (4045E)	Expenditure (4049E)	
			Value-added tax <sup>4</sup> (4578E)	Excise duties									Total (4582E)
			General fuel levy (4579E)	Other excise duties (4580E)									
<b>Budget<sup>5</sup></b>													
<b>2014/2015</b>	<b>9.7</b>	<b>9.4</b>	<b>12.4</b>	<b>8.8</b>	<b>7.3</b>	<b>11.3</b>	<b>12.8</b>	<b>-</b>	<b>-12.6</b>	<b>9.3</b>	<b>9.1</b>	<b>-</b>	<b>-</b>
<b>2015/2016</b>	<b>10.5</b>	<b>9.8</b>	<b>8.6</b>	<b>14.9</b>	<b>7.6</b>	<b>9.2</b>	<b>2.7</b>	<b>-</b>	<b>183.6</b>	<b>13.1</b>	<b>10.2</b>	<b>-</b>	<b>-</b>
<b>31 March</b>													
2011 .....	5.8	3.1	24.1	19.4	8.9	22.5	39.6	-54.8	8.1	14.8	10.0	14.7	9.0
2012 .....	12.3	-14.1	4.1	6.3	10.9	5.9	26.5	-70.3	39.5	10.5	13.4	10.8	11.0
2013 .....	7.2	10.6	12.6	10.4	12.4	12.5	15.9	201.7	-17.5	6.3	8.5	6.1	3.9
2014 .....	11.0	21.3	10.5	8.1	2.6	9.3	13.1	-29.0	38.9	11.6	8.5	12.7	15.7
2015 .....	10.6	18.9	9.9	10.9	12.4	9.9	-7.3	-225.6	-4.8	8.7	8.0	7.0	4.3
2016 .....	8.0	20.6	7.6	14.7	7.8	8.2	13.4	-97.4	117.4	11.6	9.9	13.1	11.3
<b>31 December</b>													
2010 .....	2.8	6.2	14.7	16.8	11.1	16.2	27.8	-102.5	10.7	10.1	10.0	9.9	9.2
2011 .....	11.8	-9.0	13.9	11.6	12.3	14.0	25.9	-187.8	9.2	13.4	10.4	13.4	9.1
2012 .....	8.6	-1.3	6.8	7.3	10.4	7.7	22.2	-249.4	32.9	7.2	11.8	7.2	9.1
2013 .....	9.6	23.2	11.6	8.7	2.4	10.4	19.4	-83.4	14.3	10.3	8.4	10.5	8.7
2014 .....	10.2	19.7	10.8	9.7	12.3	10.2	-9.3	-675.8	-19.0	8.2	8.0	9.3	7.4
2015 .....	9.0	18.0	5.3	16.0	9.4	6.9	9.9	-105.0	134.1	11.5	8.8	9.7	9.3
2011: 02 .....	11.2	-7.9	-0.6	12.9	14.2	3.9	6.2	-107.4	3.1	7.3	9.3	7.3	8.0
03 .....	7.1	-16.1	1.0	7.3	1.5	3.1	12.0	-87.5	-13.8	6.6	14.1	6.5	10.6
04 .....	19.7	-13.2	23.6	5.7	28.1	21.8	39.7	-81.4	39.5	20.4	8.8	20.8	9.6
2012: 01 .....	10.8	-18.9	-5.7	0.4	3.3	-3.2	41.2	-82.4	103.7	7.7	21.1	8.2	15.5
02 .....	18.0	2.6	14.2	9.0	11.4	12.8	22.5	-361.7	38.1	14.0	7.8	13.5	5.8
03 .....	5.1	3.6	21.2	15.0	19.6	20.1	15.1	-114.4	10.4	8.5	9.5	8.4	7.6
04 .....	1.0	10.3	3.3	4.8	9.9	4.8	12.9	-85.7	-12.3	0.4	9.4	0.1	8.0
2013: 01 .....	5.8	26.6	13.9	12.7	10.1	13.6	16.0	228.9	-51.0	4.5	7.3	4.4	-5.4
02 .....	5.6	31.2	9.3	8.0	-2.0	8.7	25.6	73.3	92.6	10.1	10.6	10.9	26.2
03 .....	11.7	22.0	14.4	1.4	-7.9	10.5	16.5	-477.7	59.7	12.7	6.9	12.6	10.3
04 .....	16.0	13.8	8.5	13.6	6.9	8.7	21.7	107.2	28.5	14.3	9.1	14.7	5.6
2014: 01 .....	11.1	19.1	9.9	10.0	10.0	9.4	-3.2	-40.6	-22.0	9.6	7.9	12.5	23.0
02 .....	9.2	8.9	10.1	4.3	22.4	9.9	-12.5	-125.4	-2.6	7.4	6.8	7.5	-5.7
03 .....	10.3	23.5	7.7	10.9	15.7	8.1	-6.2	-70.2	-35.9	7.1	10.5	7.2	8.7
04 .....	10.2	28.3	15.2	13.3	4.8	13.3	-15.5	-107.6	-28.8	8.5	6.5	9.8	6.4
2015: 01 .....	12.6	16.2	7.1	14.7	10.4	8.2	4.1	-122.9	77.2	11.3	8.1	4.0	7.7
02 .....	7.9	21.3	10.3	26.7	10.8	12.3	12.2	-41.9	-52.3	7.6	6.8	9.4	5.8
03 .....	11.7	21.0	3.3	2.6	6.4	3.2	10.4	-51.4	487.8	15.5	12.6	15.5	12.9
04 .....	4.4	13.6	1.8	21.0	9.4	4.9	14.5	-579.2	317.2	11.5	7.3	10.8	9.9
2016: 01 .....	8.7	26.6	15.1	10.1	5.2	12.8	15.4	-74.0	39.1	11.8	12.1	16.6	15.5

KB802

1. Before April 2000 the basis of reporting revenue and expenditure was bank statement transactions, whereas the current reporting relies on cash book transactions as reported in the *Statement of the National Revenue, Expenditure and Borrowing* and is therefore not strictly comparable with data prior to April 2000. Total revenue includes amounts in transit before April 2000.
2. Compared with the corresponding period of the preceding fiscal year.
3. The information on this page is an analysis of the National Revenue Fund.
4. Sales duty is included before 1983 and general sales tax before October 1991.
5. Compared with the actual outcome of previous fiscal years.

## Public finance

### Selected data

End of	Percentage of GDP						Percentage of total revenue							
	National government finance			Primary balance <sup>1</sup>	Non-financial public-sector borrowing requirement	Total gross loan debt <sup>2</sup>	Taxes on income, profits and capital gains			Taxes on property <sup>5</sup>	Taxes on goods and services			Taxes on international trade and transactions
	Revenue	Expenditure	Deficit (-)/ Surplus (+)				Payable by persons and individuals	Payable by companies <sup>3</sup>	Total <sup>4</sup>		Value-added tax <sup>6</sup>	Excise duties		
				General Fuel levy	Other excise duties									
(4433K)	(4434K)	(4420K)	(4419K)	(4432K)	(4116K)	(4429K)	(4430K)	(4425K)	(4439K)	(4431K)	(4437K)	(4435K)	(4438K)	
<b>Budget<sup>7</sup></b>														
<b>2014/2015</b>	<b>25.4</b>	<b>30.1</b>	<b>-4.7</b>	<b>-1.7</b>	<b>6.1</b>	<b>46.9<sup>8</sup></b>	<b>35.0</b>	<b>22.9</b>	<b>57.8</b>	<b>1.2</b>	<b>25.2</b>	<b>4.9</b>	<b>3.5</b>	<b>5.2</b>
<b>2015/2016</b>	<b>25.6</b>	<b>29.8</b>	<b>-4.1</b>	<b>-1.1</b>	<b>6.1</b>	<b>47.3<sup>8</sup></b>	<b>36.8</b>	<b>21.1</b>	<b>57.9</b>	<b>1.3</b>	<b>26.5</b>	<b>5.2</b>	<b>3.5</b>	<b>4.0</b>
31 March														
2011 .....	23.8	27.8	-4.0	-1.7	5.3	35.3	34.0	22.6	56.6	1.4	27.4	5.1	3.7	4.0
2012 .....	24.1	28.9	-4.8	-2.3	5.3	38.6	33.9	23.6	57.5	1.1	25.8	4.9	3.7	4.6
2013 .....	23.7	29.1	-5.3	-2.7	5.5	41.1	35.1	22.9	58.0	1.1	27.3	5.1	3.9	5.0
2014 .....	24.3	28.9	-4.6	-1.8	5.1	43.7	35.3	22.4	57.7	1.2	27.0	5.0	3.6	5.1
2015 .....	24.8	29.3	-4.5	-1.5	5.5	46.6	37.0	21.7	58.7	1.3	27.3	5.1	3.7	4.3
2016 .....	26.1	30.4	-4.3	-1.1	5.1	49.4	36.4	20.4	56.8	1.4	26.3	5.2	3.6	4.4
31 December														
2010 .....	23.3	27.9	-4.6	-2.3	5.1	34.7	34.5	23.4	57.9	1.4	26.6	5.1	3.7	3.8
2011 .....	24.0	28.0	-4.0	-1.6	4.2	38.2	33.6	23.5	57.1	1.1	26.7	5.0	3.7	4.3
2012 .....	23.9	29.1	-5.2	-2.6	6.0	41.0	34.5	23.3	57.8	1.0	26.6	5.0	3.8	4.9
2013 .....	24.2	28.9	-4.7	-2.1	5.5	44.0	35.1	22.4	57.5	1.2	26.9	5.0	3.5	5.3
2014 .....	24.4	29.1	-4.7	-1.8	5.5	46.9	36.6	22.0	58.5	1.3	27.6	5.0	3.7	4.4
2015 .....	25.8	30.1	-4.3	-1.2	5.0	49.8	36.7	20.6	57.2	1.4	26.1	5.2	3.6	4.3
2011: 02 .....	21.6	26.7	-5.1	-2.9	6.2	36.2	34.2	27.2	61.4	1.2	23.4	5.4	3.7	3.3
03 .....	21.4	30.0	-8.6	-5.9	6.1	37.4	37.1	19.8	56.9	1.2	26.7	5.7	3.5	4.9
04 .....	25.6	27.7	-2.1	-0.0	1.5	38.2	29.5	26.6	56.1	1.0	27.2	4.6	3.6	4.8
2012: 01 .....	27.6	31.2	-3.5	-0.6	7.6	38.6	35.3	21.1	56.4	0.9	25.4	4.3	3.9	5.1
02 .....	22.7	26.5	-3.8	-1.5	4.0	39.5	34.2	29.4	63.6	1.1	23.4	5.2	3.6	3.6
03 .....	21.6	30.6	-9.0	-6.0	6.7	39.8	36.5	18.6	55.1	1.1	29.8	6.1	3.9	5.2
04 .....	24.1	28.4	-4.3	-2.3	5.6	41.0	32.3	24.2	56.4	1.1	28.0	4.8	3.9	5.4
2013: 01 .....	26.5	30.7	-4.2	-0.9	5.8	41.1	37.2	19.8	57.1	1.1	27.7	4.6	4.1	5.7
02 .....	23.0	26.9	-4.0	-1.7	5.7	42.1	35.1	25.9	61.0	1.3	23.3	5.1	3.2	4.0
03 .....	22.2	29.9	-7.6	-4.4	6.6	42.8	36.0	18.5	54.6	1.2	30.2	5.5	3.2	5.4
04 .....	25.2	28.4	-3.2	-1.2	4.3	44.0	32.2	25.1	57.2	1.1	26.6	4.8	3.7	5.8
2014: 01 .....	26.7	30.4	-3.7	-0.1	3.9	43.7	37.8	20.1	57.9	1.2	27.8	4.6	4.1	5.0
02 .....	23.1	26.9	-3.8	-1.7	6.6	44.5	35.6	26.4	62.0	1.4	23.9	4.9	3.6	3.3
03 .....	22.3	30.9	-8.6	-4.8	7.3	46.0	37.4	18.8	56.2	1.4	30.4	5.6	3.4	4.7
04 .....	25.5	28.2	-2.7	-0.6	4.4	46.9	35.5	22.7	58.2	1.3	28.2	5.0	3.5	4.5
2015: 01 .....	28.1	31.1	-3.0	0.9	4.0	46.6	39.1	19.4	58.5	1.2	26.7	4.8	4.1	4.7
02 .....	23.5	27.2	-3.7	-1.7	7.0	47.3	37.7	24.4	62.1	1.5	24.5	5.8	3.7	3.4
03 .....	24.6	33.2	-8.6	-4.4	5.7	48.8	36.9	17.4	54.3	1.5	27.2	5.0	3.1	4.5
04 .....	27.1	28.8	-1.7	0.3	3.6	49.8	33.2	21.3	54.4	1.3	25.8	5.4	3.5	4.6
2016: 01 .....	29.3	32.5	-3.2	1.2	4.4	49.4	38.1	18.8	56.9	1.4	27.5	4.7	3.8	4.8

KB803

1. The deficit/surplus recalculated by excluding interest payments from total expenditure.
2. As at end of the period.
3. Companies include corporations and other enterprises. Including secondary tax on companies and tax on retirement funds.
4. Including other taxes on income and profits not divisible between individuals and companies.
5. Including donations tax, estate duty, securities transfer tax from 1 July 2008 and demutualisation levy.
6. Sales duty is included before 1983 and general sales tax before October 1991.
7. Compared with the actual outcome of previous fiscal years.
8. As at end of the period as per *Budget Reviews 2014* and *2015*.