

Statistical tables

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General notes

Owing to the rounding off of figures, the sum of the separate items will sometimes differ from the total shown.

... denotes not available

- denotes a value equal to nil

0 denotes a value between nil and half of the measuring unit

Capital market interest rates and yields

Percentage

Period	Yields ¹ and price indices on bonds traded on the stock exchange ²						Deposit and investment rates					Borrowing rates	
	Government bonds					Eskom bonds (2004M)	All-bond index ³ (2014M)	Weighted average rates		Postbank investment accounts (2009M)	Predominant rates		
	0 to 3 years (2000M)	3 to 5 years (2001M)	5 to 10 years (2002M)	10 years and over (2003M)	Government bond index ³ (2013M)			Banks			Participation bond schemes ⁴ (2010M)	Mortgage loans	
								Fixed deposits				Banks: Dwelling units (2011M)	Participation bond schemes (2012M)
						More than 1 year but less than 3 years ¹¹ (2007M)	3 years and more but less than 5 years ¹² (2008M)						
2012	4.94	5.43	6.50	7.37	434.00	8.78	433.90	6.18	7.31	4.45	5.50	8.50	7.35
2013	6.22	7.02	7.73	8.32	436.08	9.76	436.66	6.28	7.24	4.45	5.50	8.50	7.35
2014	6.72	6.98	7.39	7.84	478.84	9.27	480.97	6.90	7.56	5.15	5.75	9.25	9.00
2014: Sep.....	6.93	7.24	7.64	8.20	460.04	9.50	461.37	6.98	7.55	5.15	5.75	9.25	9.00
Oct.....	6.97	7.29	7.65	8.06	475.24	9.50	477.11	6.83	7.63	5.15	5.75	9.25	9.00
Nov.....	6.65	6.92	7.35	7.86	486.07	9.35	488.35	6.78	7.55	5.15	5.75	9.25	9.00
Dec.....	6.72	6.98	7.39	7.84	478.84	9.27	480.97	6.90	7.56	5.15	5.75	9.25	9.00
2015: Jan.....	6.38	6.61	6.96	7.39	507.13	8.97	512.09	6.86	7.58	5.15	5.75	9.25	9.00
Feb.....	6.52	6.74	7.02	7.49	493.90	8.96	497.91	6.91	7.59	5.15	5.75	9.25	9.00
Mar.....	6.81	7.08	7.37	7.81	491.39	9.27	495.37	6.97	7.60	5.15	5.75	9.25	9.00
Apr.....	6.92	7.15	7.40	7.85	489.28	9.33	492.95	7.00	7.56	5.15	5.75	9.25	9.00
May.....	7.05	7.32	7.68	8.08	485.61	9.63	489.17	7.03	7.51	5.15	5.75	9.25	9.00
Jun.....	7.27	7.60	7.96	8.33	485.16	9.82	488.43	7.09	7.60	5.15	5.75	9.25	9.00
Jul.....	7.15	7.47	7.84	8.18	489.78	9.71	493.52	...	...	5.30	5.75	9.50	9.00

KB201

Percentage

Usury Act: Maximum finance charge rates			Prescribed rate of interest ⁶ (Judgement debt)		Rate of interest on loans from the State Revenue Fund ⁷		Official rate of interest ⁸ (Fringe benefit taxation)		Rate of interest on outstanding VAT amounts		
Money loans, and credit and leasing transactions ⁵											
Date	R1 – R10 000	R10 001 – R500 000	Date		Date		Date		Date	Tax ⁹	Refunds ¹⁰
2007/03/05	23.00	20.00	1976/07/16	11.00	2003/12/01	11.50	2005/09/01	8.00	2003/12/01	11.50	11.50
2007/08/24	24.00	21.00	1985/02/08	20.00	2004/09/01	10.50	2006/09/01	9.00	2004/11/01	10.50	10.50
2007/10/19	25.00	22.00	1986/08/01	15.00	2006/09/01	11.00	2007/03/01	10.00	2006/11/01	11.00	11.00
2008/04/18	26.00	23.00	1987/09/01	12.00	2007/01/01	12.00	2007/09/01	11.00	2007/03/01	12.00	12.00
2008/06/20	27.00	24.00	1989/07/01	18.50	2007/09/01	13.00	2008/03/01	12.00	2007/11/01	13.00	13.00
2008/12/19	26.00	23.00	1993/10/01	15.50	2008/01/01	14.00	2008/09/01	13.00	2008/03/01	14.00	14.00
2009/02/13	25.00	22.00	2014/08/01	9.00	2008/07/01	15.00	2009/03/01	11.50	2008/09/01	15.00	15.00
2009/04/01	23.00	20.00			2009/03/01	13.50	2009/06/01	9.50	2009/05/01	13.50	13.50
2009/05/11	22.00	19.00			2009/05/01	12.50	2009/07/01	8.50	2009/07/01	12.50	12.50
2009/06/05	21.00	18.00			2009/06/01	11.50	2009/09/01	8.00	2009/08/01	11.50	11.50
2009/08/21	20.00	17.00			2009/07/01	10.50	2010/10/01	7.00	2009/09/01	10.50	10.50
2010/04/02	19.00	16.00			2010/05/01	9.50	2011/03/01	6.50	2010/07/01	9.50	9.50
2010/11/26	18.00	15.00			2011/01/01	8.50	2012/08/01	6.00	2011/03/01	8.50	8.50
2012/07/27	17.00	14.00			2014/03/01	9.00	2014/02/01	6.50	2014/05/01	9.00	9.00
2014/02/06	18.00	15.00			2014/09/01	9.25	2014/08/01	6.75	2014/11/01	9.25	9.25
2015/07/31	19.00	16.00			2015/09/01	9.50	2015/08/01	7.00	2015/11/01	9.50	9.50

KB202

- Monthly average bond yield.
- Source: The JSE Limited and the Actuarial Society of South Africa.
- Indices: 1 July 2000 = 100. Month-end values.
- Rate on investment after deduction of management fee.
- Amount categories from 5 May 1988 as indicated; 5 December 1986 to 4 May 1988: R1 – R4 000 and R4 001 – R70 000; 11 February 1986 to 4 December 1986: R1 – R2 500 and R2 501 – R50 000. From 11 September 1981 to 10 February 1986 money loans were R1 – R2 000, R2 001 – R5 000 and R5 001 – R100 000, and credit and leasing transactions R1 – R10 000 and R10 001 – R100 000. From 31 December 1992 certain exemptions with regard to amounts of less than R6 000. From 1 July 1999 certain categories of money-lending transactions of less than R10 000 were exempted. From 16 February 2001 the ceiling amount of R6 000 was increased to R10 000 and the amount categories changed from R1 – R6 000 and R6 001 – R500 000 to R1 – R10 000 and R10 001 to R500 000.
- Prescribed rate of interest (Section 1 of Act No. 55 of 1975), Department of Justice. This Act provides for the calculation and payment of interest on certain judgement debts.
- The standard interest rate applicable to loans granted by the State out of the State Revenue Fund, Exchequer Act, 1975 (Act No. 66 of 1975). As from 1 April 2000 the Public Finance Management Act, 1999 (Act No. 1 of 1999) (as amended by Act No. 29 of 1999).
- Official rate of interest as defined by the Income Tax Act, 1962 (Act No. 58 of 1962).
- Interest for failure to pay tax when due. Value-Added Tax Act, 1991 (Act No. 89 of 1991). As from 1 April 2003 determined in terms of the Public Finance Management Act, 1999 (Act No. 1 of 1999).
- Interest on delayed refunds. Value-Added Tax Act, 1991 (Act No. 89 of 1991). As from 1 April 2003 determined in terms of the Public Finance Management Act, 1999 (Act No. 1 of 1999).
- Before January 2008 this category related to 2-year deposits.
- Before January 2008 this category related to 3-year deposits.

Capital market activity

Primary and secondary markets

R millions

Period	Primary market						Secondary market						
	Net issues of marketable bonds			Share capital raised by companies listed on the JSE ²			Stock exchange transactions						
	Public sector ¹			Private sector			Shares ²			Bonds			
	General government ¹⁰	Public enterprises ³	Total	Rights issues of ordinary shares	Other share capital raised	Total value of share capital raised	Market capitalisation	Total volume of shares traded ⁴	Total value of shares traded	Market capitalisation ⁹	Total number of transactions ^{5,8}	Bonds purchased ⁶	
(2015M)	(2016M)	(2017M)	(2044M)	(2046M)	(2043M)	(2024M)	(2038M)	(2039M)	(2025M)	(2040M)	Total consideration	Total nominal value	
											(2041M)	(2042M)	
2012	158 314	14 342	172 656	20 778	57 282	78 060	8 383 564	61 844	3 431 584	2 057 718	397 745	25 273 524	22 785 525
2013	145 156	26 208	171 364	15 510	77 576	93 087	10 626 244	63 892	3 981 618	2 159 518	423 176	22 450 683	20 616 298
2014	137 621	18 932	156 553	43 473	109 886	153 359	11 505 020	61 735	4 050 044	2 450 361	391 910	20 075 607	19 167 221
2014: Oct	19 294	1 866	21 160	1 197	11 493	12 690	11 522 679	5 751	390 832	2 484 844	34 910	1 819 106	1 720 673
Nov.....	16 202	2 974	19 176	-	8 310	8 310	11 579 605	5 323	358 239	2 473 265	32 405	1 596 306	1 485 628
Dec.....	6 077	2 176	8 253	100	6 287	6 387	11 505 020	4 861	345 471	2 450 361	27 550	1 225 036	1 141 229
2015: Jan	11 107	330	11 437	115	3 892	4 007	11 761 160	4 926	348 026	2 533 487	34 407	1 674 236	1 529 240
Feb.....	15 986	1 396	17 382	2 250	37 230	39 480	12 228 889	5 262	352 954	2 508 754	41 069	1 971 496	1 816 479
Mar.....	16 744	4 976	21 720	5 100	24 289	29 389	11 922 209	6 956	497 671	2 506 631	47 358	2 474 627	2 333 007
Apr.....	14 436	1 109	15 545	-	10 803	10 803	12 443 595	5 942	355 174	2 541 509	31 438	1 612 435	1 513 972
May.....	15 647	443	16 090	740	7 673	8 413	12 091 656	5 442	385 738	2 522 614	37 939	1 984 337	1 862 090
Jun.....	14 402	2 996	17 398	2 779	16 261	19 041	11 924 832	5 946	422 680	2 552 457	39 181	2 146 946	2 062 238
Jul.....	...	...	...	200	7 637	7 837	12 027 662	6 264	442 786	2 597 471	34 681	1 944 286	1 860 606

KB203

Non-resident and real-estate transactions

R millions

Period	Transactions by non-residents									Real estate ⁶
	Shares ²			Bonds ⁸			Total			Transfer duty ⁷
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			Net purchases	
						Total	Repurchases	Outright		
(2550M)	(2551M)	(2050M)	(2553M)	(2554M)	(2051M)	(2562M)	(2563M)	(2565M)	(2564M)	
2012	525 050	528 401	-3 351	2 706 025	2 617 435	88 590	-3 248	91 838	85 239	4 112
2013	645 668	645 833	-164	2 185 088	2 183 595	1 493	1 883	-390	1 329	5 149
2014	784 579	771 242	13 337	2 197 861	2 266 759	-68 898	-1 469	-67 429	-55 561	6 394
2014: Oct	73 613	67 901	5 712	215 396	215 393	2	-28	31	5 714	623
Nov.....	62 803	74 077	-11 274	179 004	182 154	-3 150	-11	-3 139	-14 424	483
Dec.....	65 901	74 065	-8 164	139 398	161 832	-22 434	-82	-22 352	-30 598	498
2015: Jan	71 261	74 386	-3 125	204 651	197 213	7 438	-198	7 637	4 313	597
Feb.....	70 073	72 166	-2 093	192 681	205 841	-13 160	106	-13 266	-15 253	533
Mar.....	118 319	100 672	17 646	210 599	215 859	-5 261	584	-5 844	12 386	638
Apr.....	78 613	77 017	1 596	195 417	185 634	9 783	-621	10 404	11 379	556
May.....	77 933	72 927	5 006	189 610	190 061	-451	-193	-257	4 556	566
Jun.....	80 530	67 159	13 370	158 524	162 073	-3 549	-42	-3 506	9 822	615
Jul.....	79 049	73 712	5 337	157 382	157 265	118	23	95	5 455	652

KB204

1. Net cash receipts after repayment of redemptions. Note: Net increase in own securities excluded.
2. Source: The JSE Limited.
3. Including Water Boards as from 1990.
4. Volume in millions.
5. Actual number.
6. Seasonally adjusted.
7. As from 1 March 2015 the threshold for transfer duty exemption changed.
8. Source: Strate Limited. Including free-of-value trades.
9. Source: The JSE Limited and own calculations – including revalued inflation-linked government bonds.
10. The term general government includes central, provincial and local governments, though provincial governments do not issue bonds.

Capital market interest rates (continued)

Percentage

Date	National Credit Act: Maximum prescribed interest rates					
	Mortgage agreements	Credit facilities	Unsecured credit transactions	Developmental credit agreements		Other credit agreements
				Development of a small business	Low-income housing (unsecured)	
2009/02/06	28.10	33.10	43.10	43.10	43.10	33.10
2009/03/25	25.90	30.90	40.90	40.90	40.90	30.90
2009/05/04	23.70	28.70	38.70	38.70	38.70	28.70
2009/05/29	21.50	26.50	36.50	36.50	36.50	26.50
2009/08/14	20.40	25.40	35.40	35.40	35.40	25.40
2010/03/26	19.30	24.30	34.30	34.30	34.30	24.30
2010/09/10	18.20	23.20	33.20	33.20	33.20	23.20
2010/11/19	17.10	22.10	32.10	32.10	32.10	22.10
2012/07/20	16.00	21.00	31.00	31.00	31.00	21.00
2014/01/30	17.10	22.10	32.10	32.10	32.10	22.10
2014/07/18	17.65	22.65	32.65	32.65	32.65	22.65
2015/07/24	18.20	23.20	33.20	33.20	33.20	23.20

KB233

Derivative market activity

R millions

Period	Derivative market ¹									
	Equity derivatives				Commodity derivatives				Interest rate derivatives	Currency derivatives
	Number of deals ² (2140M)	Number of contracts ² (2141M)	Traded value (2142M)	Open interest ³ (2143M)	Number of deals ² (2144M)	Number of contracts ² (2145M)	Traded value (2146M)	Open interest ³ (2147M)	Number of contracts ² (2148M)	Number of contracts ² (2149M)
2009	1 346 556	161 667 629	3 157 060	18 467 781	259 160	1 908 580	232 916	106 058	565 358	7 907 348
2010	1 539 901	160 529 887	3 645 480	13 964 136	289 635	2 138 874	227 969	133 408	899 540	7 480 082
2011	2 246 398	148 822 929	4 327 424	11 792 488	310 562	2 643 140	394 653	156 048	1 335 721	13 777 892
2012	2 079 103	137 058 773	4 325 146	12 175 882	324 983	2 999 444	510 602	154 536	2 481 759	16 926 011
2013	2 705 621	217 465 511	5 061 536	15 911 805	305 278	2 788 187	490 260	118 607	3 665 646	32 031 416
2014	3 187 871	252 378 555	5 982 373	24 130 663	308 757	2 729 959	490 542	133 194	5 031 551	43 725 844
2013: Dec	229 550	29 100 963	640 190	15 911 805	19 357	216 965	37 719	118 607	94 015	2 775 253
2014: Jan	268 070	19 148 115	369 214	21 717 821	31 698	250 965	45 671	138 505	248 236	2 821 733
Feb	299 288	10 027 889	398 143	24 213 160	27 857	267 821	48 815	125 589	731 844	3 330 338
Mar	308 623	25 945 123	785 940	21 418 682	25 573	202 588	41 986	131 533	44 212	6 533 853
Apr	213 119	10 114 592	277 213	23 693 759	20 854	172 872	36 016	136 590	738 635	1 891 161
May	199 436	12 410 078	289 581	36 488 949	26 586	246 628	45 559	144 804	494 685	3 069 526
Jun	242 361	55 850 451	753 059	33 363 684	28 124	270 661	50 500	121 978	117 555	6 259 097
Jul	245 036	8 016 211	345 122	35 991 897	29 971	265 083	45 459	131 532	483 216	1 534 948
Aug	236 588	18 054 385	338 553	41 384 533	23 550	211 697	35 769	137 015	771 445	1 590 391
Sep	290 549	35 284 043	795 509	34 973 870	21 586	193 941	31 546	139 494	118 278	5 614 341
Oct	370 110	7 438 179	504 976	34 576 462	26 776	213 686	33 644	152 116	137 729	2 384 689
Nov	244 850	10 767 186	339 595	32 791 623	26 525	244 580	42 225	130 972	1 062 615	2 319 116
Dec	269 841	39 322 303	785 468	24 130 663	19 657	189 437	33 351	133 194	83 101	6 376 651
2015: Jan	289 536	6 755 555	358 521	24 357 736	24 371	207 484	33 927	147 280	711 458	2 112 762
Feb	238 504	11 345 541	335 993	30 436 807	35 247	396 012	75 019	149 977	526 200	1 990 122
Mar	348 309	51 141 847	927 748	34 344 346	26 522	258 795	50 866	155 047	86 921	7 450 192
Apr	229 956	17 870 590	321 981	43 238 975	19 862	212 833	40 710	157 052	410 134	2 345 739
May	247 973	23 619 863	343 505	57 550 621	28 834	240 625	50 086	169 656	890 564	2 445 873
Jun	319 807	51 240 558	979 638	59 511 559	34 606	370 795	84 694	133 194	87 640	4 509 727
Jul	313 750	21 817 216	417 788	55 514 604	38 273	386 773	86 670	162 242	600 349	2 406 563

KB205

1. Source: The JSE Limited. Futures and options contracts included.
2. Actual number.
3. Actual number as at the last business day of the particular month and year.

Share prices

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Unit trusts¹

Selected items and transactions

R millions

Period	Market value of security holdings ²			Cash and deposits ⁴	All funds: Market value of net assets ⁵	Money-market funds: Market value of net assets ⁵	Total assets at book value	Transactions in units ⁶			Transactions in securities ⁹		
	Public-sector securities ³	Stocks, debentures and preference shares	Ordinary shares					Gross sales ⁷	Re-purchases ⁸	Net sales	Purchases	Sales	Net investment
	(2410K)	(2411K)	(2412K)					(2416K)	(2417K)	(2418K)	(2419K)	(2420K)	(2421K)
2008	31 889	19 302	269 295	316 285	642 966	212 939	661 768	538 759	492 775	45 984	839 666	732 055	107 611
2009	37 476	25 170	327 114	354 139	748 708	237 187	739 686	489 184	417 575	71 609	1 369 018	786 052	582 965
2010	84 934	37 102	420 316	351 406	899 759	276 762	866 871	719 415	630 991	88 425	1 662 518	958 096	704 422
2011	85 012	38 331	482 380	365 177	978 049	253 991	946 215	793 059	748 629	44 430	1 258 531	812 036	446 495
2012	151 455	43 694	624 605	375 767	1 204 411	244 292	1 138 265	920 612	852 951	67 661	1 312 948	791 471	521 477
2013	181 943	64 657	788 884	438 261	1 483 744	258 560	1 446 873	1 104 939	1 018 532	86 408	1 462 992	884 562	578 430
2014	205 753	65 207	946 614	434 716	1 662 888	239 049	1 565 927	1 519 817	1 477 580	42 237	1 610 730	1 129 196	481 533
2007: 03	31 629	11 010	337 621	240 977	623 946	162 988	584 853	134 288	118 576	15 712	138 681	122 410	16 272
04	30 721	14 357	336 684	243 110	628 358	161 882	587 818	134 062	126 857	7 205	132 669	127 744	4 925
2008: 01	30 460	13 504	336 415	251 091	634 454	171 849	590 359	133 862	130 787	3 075	135 805	131 482	4 323
02	26 918	13 185	319 819	269 542	633 748	181 247	587 702	137 982	128 543	9 439	192 062	178 628	13 434
03	28 752	12 387	285 891	311 033	636 765	203 380	619 808	133 254	118 647	14 607	221 581	200 603	20 977
04	31 889	19 302	269 295	316 285	642 966	212 939	661 768	133 661	114 798	18 864	290 218	221 342	68 876
2009: 01	27 172	21 433	245 508	331 965	627 920	226 847	680 204	118 180	102 021	16 159	293 608	195 478	98 130
02	28 843	26 001	267 635	347 189	670 722	242 337	698 809	121 336	95 774	25 561	343 453	189 060	154 393
03	35 577	26 284	299 578	343 845	709 004	235 135	717 944	128 372	120 300	8 072	408 896	229 208	179 689
04	37 476	25 170	327 114	354 139	748 708	237 187	739 686	121 296	99 479	21 817	323 061	172 307	150 754
2010: 01	52 799	27 483	374 561	349 859	807 893	247 535	818 046	144 675	132 730	11 945	394 511	207 120	187 391
02	57 060	27 889	351 795	348 135	788 927	255 445	770 667	172 633	150 300	22 333	444 673	235 104	209 569
03	68 703	34 427	389 871	345 929	843 608	263 951	807 015	193 113	166 513	26 599	400 640	247 088	153 551
04	84 934	37 102	420 316	351 406	899 759	276 762	866 871	208 995	181 448	27 547	422 694	268 783	153 910
2011: 01	68 017	29 877	441 184	385 526	928 604	286 097	865 651	189 215	168 681	20 535	431 457	243 918	187 539
02	72 651	34 654	433 690	382 025	925 656	270 680	887 223	186 153	181 200	4 953	268 612	239 969	28 643
03	79 149	33 793	446 742	375 567	937 732	264 196	923 914	205 807	195 304	10 503	267 120	181 809	85 311
04	85 012	38 331	482 380	365 177	978 049	253 991	946 215	211 883	203 444	8 439	291 341	146 339	145 002
2012: 01	100 869	45 858	515 916	345 345	1 012 816	237 704	969 074	211 139	213 022	-1 882	323 955	177 322	146 633
02	111 023	44 847	533 107	348 121	1 043 671	229 659	966 589	201 115	198 583	2 531	330 154	200 737	129 417
03	140 010	43 457	569 378	361 647	1 123 287	241 080	1 067 587	244 437	201 711	42 727	357 410	225 150	132 260
04	151 455	43 694	624 605	375 767	1 204 411	244 292	1 138 265	263 921	239 636	24 285	301 429	188 262	113 166
2013: 01	160 554	48 771	668 827	389 011	1 273 898	248 344	1 215 081	242 429	216 877	25 552	314 675	187 149	127 526
02	151 723	59 103	682 030	414 435	1 318 322	263 141	1 232 737	280 284	254 999	25 285	363 869	231 518	132 351
03	164 990	59 094	734 458	451 633	1 420 994	270 216	1 376 967	287 507	259 818	27 689	418 877	233 529	185 348
04	181 943	64 657	788 884	438 261	1 483 744	258 560	1 446 873	294 719	286 838	7 881	365 573	232 367	133 205
2014: 01	184 486	65 024	818 062	441 743	1 515 798	247 316	1 489 851	293 455	280 134	13 321	327 481	251 866	75 615
02	189 256	67 011	880 943	469 081	1 613 268	267 668	1 562 835	343 960	321 577	22 383	390 848	273 807	117 041
03	186 102	64 815	893 309	448 169	1 602 151	239 263	1 511 211	426 611	430 792	-4 181	440 025	305 840	134 185
04	205 753	65 207	946 614	434 716	1 662 888	239 049	1 565 927	455 791	445 077	10 714	452 376	297 684	154 693
2015: 01	219 871	69 795	1 002 012	445 429	1 744 232	235 999	1 635 354	300 911	292 088	8 822	440 506	326 632	113 874
02	207 863	62 045	1 008 509	469 405	1 757 362	249 736	1 697 645	340 305	321 540	18 765	324 579	236 422	88 157

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- Including unit trusts classified as "fund of funds" as from July 1998. Including institutional funds from October 2000. Domestic intra-industry holdings of assets are excluded.
- At end of period.
- Securities issued by the Government, local governments, the Land Bank, Eskom, Rand Water and other securities approved by the Registrar of Collective Investment Schemes.
- Including money-market unit trusts' portfolios as from May 1997.
- Market value of security holdings, plus cash, deposits and accrued income, less current liabilities and domestic intra-industry assets, as at end of period.
- By the management companies. Excluding domestic intra-industry transactions.
- At selling prices. Including switching at market values for an equivalent amount of units at selling prices.
- At repurchase prices.
- At actual transaction values. Excluding domestic intra-industry transactions.

Public Investment Corporation¹

Liabilities

R millions

End of	Funds received from						
	Social security funds ²	Reconstruction and Development Programme fund	Other government funds	Pension and provident funds	Households ³	Other	Total ⁴
	(2520K)	(2543K)	(2521K)	(2523K)	(2544K)	(2528K)	(2529K)
2009	63 466	1 575	5 339	797 939	5 750	1 319	875 388
2010	77 516	1 285	6 850	932 053	6 600	1 399	1 025 703
2011	90 165	1 539	8 195	1 006 010	7 678	1 464	1 115 052
2012	113 612	1 921	8 797	1 225 505	8 425	657	1 358 916
2013	131 328	2 876	8 908	1 412 417	9 101	870	1 565 499
2014	155 357	3 277	9 328	1 553 863	9 865	1 268	1 732 958
2013: 03	127 837	2 313	8 695	1 357 180	8 877	797	1 505 699
04	131 328	2 876	8 908	1 412 417	9 101	870	1 565 499
2014: 01	135 195	3 674	7 559	1 449 017	9 268	885	1 605 597
02	145 287	3 711	7 632	1 529 186	9 397	1 118	1 696 331
03	150 530	3 227	8 726	1 534 276	9 605	1 078	1 707 442
04	155 357	3 277	9 328	1 553 863	9 865	1 268	1 732 958
2015: 01	162 556	4 205	9 808	1 629 252	10 128	1 309	1 817 258
02	166 151	5 150	11 759	1 629 894	10 271	1 436	1 824 661

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Assets

R millions

End of	Cash and deposits (2530K)	Fixed-interest securities				Bills issued by				Ordinary shares		Other ¹⁰ (2541K)	Total ⁴ (2539K)
		Government (2531K)	Local governments ⁵ (2532K)	Public enterprises ⁶ (2533K)	Other ⁷ (2534K)	Central government (2535K)	Public corporations ⁸ (2545K)	Banks (2542K)	Other (2538K)	Direct investment (2546K)	Indirect investment ⁹ (2547K)		
		2009	59 914	204 522	784	83 267	40 284	-	4 612	1 720	3 608			346 880	90 675	39 122	875 388
2010	83 644	217 195	955	115 817	40 734	-	7 640	341	2 800	406 349	120 354	29 874	1 025 703
2011	87 219	246 004	2 284	128 932	34 032	-	6 212	-	3 852	404 378	126 503	75 636	1 115 052
2012	116 637	290 721	2 564	144 575	34 989	-	4 504	-	9 985	531 137	126 424	97 380	1 358 916
2013	102 709	341 128	2 118	143 174	27 160	118	6 805	-	4 982	681 019	138 873	117 413	1 565 499
2014	72 908	414 140	2 273	164 604	31 121	-	4 820	-	14 615	768 965	135 191	124 321	1 732 958
2013: 03	110 769	329 892	2 154	143 251	27 865	117	6 075	-	4 548	641 324	130 562	109 145	1 505 699
04	102 709	341 128	2 118	143 174	27 160	118	6 805	-	4 982	681 019	138 873	117 413	1 565 499
2014: 01	103 243	353 938	2 082	142 901	27 307	120	6 068	-	5 768	716 103	134 639	113 429	1 605 597
02	107 566	372 618	2 242	148 765	29 647	-	5 709	-	13 373	753 501	145 901	117 009	1 696 331
03	99 618	396 143	2 246	153 286	30 792	-	5 362	-	14 016	740 795	143 849	121 335	1 707 442
04	72 908	414 140	2 273	164 604	31 121	-	4 820	-	14 615	768 965	135 191	124 321	1 732 958
2015: 01	71 540	425 420	2 292	168 978	33 941	-	3 359	-	15 325	820 685	145 930	129 788	1 817 258
02	71 927	434 936	2 204	165 251	36 022	-	4 727	-	18 356	811 597	150 038	129 603	1 824 661

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1. Before April 2005 the Public Investment Commissioners.
2. Workmen's Compensation Fund, Mines and Works Compensation Fund, and Unemployment Insurance Fund.
3. Mainly trust accounts.
4. As from March 2002 data reported at market value.
5. Before January 1992 including Water Boards.
6. Including Water Boards as from January 1992.
7. Including company stock, foreign stock and debentures. Stock debt of former independent and self-governing national states has been reclassified to government stock as from 27 April 1994.
8. Including public financial institutions and the state housing funds.
9. Funds invested in shares by external portfolio managers.
10. Including guaranteed investment contracts, unit trusts and investment policies.

Long-term insurers Income statement¹

R millions

Period	Current receipts				Current expenditure						Dividend payments	Domestic current income surplus	Net capital profits and other income ²
	Investment income	Premiums received			Claims paid		Annuities	Surrenders	Administrative expenses	Taxation			
		Pension and group life business	Retirement annuities	Other insurance business	Lump sum at retirement	Lump sum on death and other payments							
(2190K)	(2191K)	(2192K)	(2193K)	(2194K)	(2195K)	(2196K)	(2197K)	(2198K)	(2199K)	(2200K)	(2201K)	(2202K)	
1993	16 072	11 992	9 908	18 639	4 220	7 683	6 685	9 975	5 244	934	367	21 503	10 521
1994	17 179	16 485	10 142	23 597	6 122	9 170	8 135	14 083	5 990	1 224	241	22 438	16 378
1995	23 060	18 187	13 854	30 642	8 102	9 768	9 822	17 193	7 231	1 437	978	31 212	21 752
1996	25 164	24 165	13 791	36 323	9 357	9 457	11 436	21 935	7 909	1 929	738	36 683	3 822
1997	27 256	33 141	16 454	41 479	12 845	13 987	13 077	36 516	8 684	2 032	1 859	29 331	7 811
1998	30 382	33 717	16 060	44 306	14 237	14 375	14 292	41 027	9 069	2 035	1 834	27 597	-29 885
1999	34 894	34 660	19 903	55 225	23 885	16 885	15 690	54 910	10 756	3 650	3 633	15 273	111 286
2000	36 295	52 768	23 162	63 805	29 666	22 146	16 887	58 760	11 302	3 672	5 208	28 389	20 653
2001	38 342	68 884	22 388	71 409	32 548	26 761	17 485	72 095	11 003	4 914	7 077	29 141	87 179
2002	42 248	75 175	21 063	74 802	33 967	28 187	21 394	83 420	12 930	5 270	7 660	20 460	-50 610
2003	46 812	78 112	19 122	81 642	31 015	32 032	22 470	83 323	16 021	4 950	4 318	31 561	45 444
2004	43 186	67 841	21 423	72 963	27 522	31 183	20 664	82 648	17 080	7 929	6 142	12 245	99 712
2005	49 017	85 928	23 506	79 305	31 182	44 601	20 770	90 243	19 935	7 562	11 910	11 555	158 080
2006	58 442	115 463	29 063	93 085	35 082	56 546	23 708	116 072	20 940	10 131	9 550	24 025	172 963
2007	69 176	129 081	32 299	114 101	39 055	65 305	24 277	123 365	22 989	9 884	15 723	44 059	94 218
2008	79 371	144 705	46 040	101 563	39 490	69 165	26 218	133 406	21 902	5 420	9 987	66 093	-99 339
2009	75 984	126 622	40 081	85 563	32 593	61 352	25 495	125 730	24 504	8 159	11 909	38 508	62 994
2010	63 687	125 231	47 215	93 283	33 506	63 429	28 614	122 167	27 037	7 005	13 649	34 009	104 326
2011	68 598	120 930	49 252	105 443	34 070	64 647	29 750	113 772	30 001	7 682	9 544	54 756	37 871
2012	79 962	157 818	59 992	112 742	36 973	74 183	32 736	142 586	32 512	11 559	19 506	60 460	168 169
2013	96 820	184 642	68 158	132 987	45 113	96 874	36 179	160 334	36 386	12 791	30 754	64 177	175 424
2014	99 548	176 268	77 820	145 968	48 052	98 548	40 533	199 671	37 268	11 390	10 911	53 231	127 999
2010: 03	17 345	31 560	11 395	23 310	8 500	15 231	7 177	31 157	6 422	2 278	1 275	11 570	79 339
04	15 636	32 962	12 033	23 888	8 455	17 040	6 986	28 235	8 470	2 115	1 157	12 062	28 387
2011: 01	16 860	27 567	12 124	23 663	7 429	14 939	7 076	28 129	6 520	1 415	2 376	12 328	948
02	17 454	26 299	12 219	25 771	8 311	15 028	7 392	24 099	6 718	2 352	3 641	14 202	5 608
03	17 352	33 130	12 901	28 175	9 292	17 728	7 665	31 433	8 376	1 067	2 329	13 667	-10 230
04	16 932	33 935	12 008	27 834	9 038	16 952	7 617	30 111	8 386	2 848	1 198	14 559	41 544
2012: 01	19 167	39 147	14 571	26 251	8 674	17 431	7 713	37 042	7 651	2 723	5 509	12 394	39 415
02	18 548	42 755	16 748	27 182	9 269	19 093	8 005	36 710	7 296	2 536	9 878	12 447	16 301
03	21 983	34 848	13 956	28 207	9 120	18 456	8 335	29 279	7 828	3 325	2 402	20 248	52 258
04	20 264	41 068	14 717	31 102	9 910	19 205	8 682	39 555	9 737	2 974	1 716	15 372	60 195
2013: 01	20 904	45 597	15 236	29 327	9 770	24 174	8 558	31 796	7 745	3 339	3 073	22 610	52 253
02	25 571	50 965	17 053	31 694	10 999	22 781	9 056	44 281	9 777	3 199	3 102	22 088	-3 719
03	25 175	43 471	17 885	33 152	11 629	22 282	8 819	41 979	8 202	1 784	3 623	21 364	72 582
04	25 170	44 609	17 985	38 813	12 715	27 637	9 746	42 277	10 662	4 469	20 955	-1 885	54 308
2014: 01	26 342	41 918	18 270	31 584	11 292	25 289	9 881	41 671	8 999	3 636	4 469	12 876	38 127
02	23 150	44 557	18 655	35 943	12 230	24 505	9 793	44 299	9 091	3 024	2 198	17 165	61 214
03	27 057	40 114	18 958	38 710	12 500	25 329	10 231	43 346	9 580	3 053	3 344	17 458	-1 244
04	22 998	49 679	21 937	39 731	12 030	23 425	10 627	70 355	9 598	1 676	900	5 732	29 902
2015: 01	29 126	40 283	19 397	35 593	12 099	27 325	10 624	41 081	8 994	3 737	3 237	17 303	62 898
02	26 550	40 812	20 071	38 249	13 584	26 396	10 430	50 819	10 673	2 515	3 093	8 173	-18 027

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1. Source: Registrar of Insurance, annual reports up to 1990 and thereafter South African Reserve Bank survey data.

2. Including all foreign items.

Long-term insurers¹

Liabilities

R millions

End of	Banks and other loans ²	Insurer creditors ³	Other creditors	Claims not yet paid out	Unappropriated profits	Liability under unexpired policies		Insurance fund surplus ⁵	Other reserves	Share capital ⁶	Claims in respect of derivative instruments	Other liabilities	Total liabilities
						Pension business ⁴	Other business						
	(2210J)	(2211J)	(2212J)	(2213J)	(2214J)	(2215J)	(2216J)	(2217J)	(2218J)	(2219J)	(2222J)	(2220J)	(2221J)
2006 ¹¹	5 853	360	10 246	11 054	14 849	629 578	476 936	33 727	119 127	9 140	12 442	37 696	1 361 008
2007	10 215	981	11 894	14 354	16 860	629 291	566 676	37 497	113 080	9 457	8 664	28 021	1 446 990
2008	12 016	2 296	8 960	15 042	20 817	595 392	526 688	36 650	102 893	8 840	10 824	22 769	1 363 190
2009	10 530	1 963	8 192	14 813	19 818	644 174	523 693	40 352	154 058	8 543	1 504	34 645	1 462 284
2010	12 485	2 913	7 886	16 157	20 806	701 591	580 082	41 312	174 405	7 760	2 739	41 634	1 609 769
2011	5 393	3 078	10 446	18 957	24 044	743 340	607 132	43 821	200 791	6 866	4 384	38 499	1 706 752
2012	5 587	3 898	13 955	20 083	28 660	847 798	690 408	50 605	210 291	6 842	7 714	62 973	1 948 814
2013	6 509	2 235	21 388	22 753	32 468	1 037 303	749 971	33 117	213 454	6 508	7 415	58 890	2 192 012
2014	7 935	2 677	23 208	25 526	36 478	1 205 004	816 577	36 689	131 491	6 674	6 787	71 874	2 370 921

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Assets

R millions

End of	Coin, banknotes and deposits	Fixed-interest securities				Ordinary shares ⁸	Loans				Fixed property	Other assets ¹⁰	Total assets
		Government	Local governments	Public enterprises	Other ⁷		Mortgage	Against policies	To public sector ⁹	Other			
	(2230K)	(2231K)	(2232K)	(2233K)	(2234K)	(2235K)	(2236K)	(2237K)	(2238K)	(2239K)	(2240K)	(2241K)	(2242K)
2006 ¹¹	144 193	131 472	4 188	13 543	58 205	684 841	2 551	3 781	243	88 356	49 601	180 034	1 361 008
2007	176 935	121 695	4 359	13 378	71 563	731 964	1 136	4 437	145	91 773	55 847	173 759	1 446 990
2008	201 574	118 150	6 269	16 828	83 533	570 381	2 875	4 250	233	102 041	59 294	197 761	1 363 190
2009	211 023	116 116	4 912	21 068	75 861	654 911	2 446	2 770	425	106 350	59 202	207 198	1 462 284
2010	190 274	138 151	5 210	35 343	84 816	746 777	1 791	2 770	472	129 026	58 977	216 163	1 609 769
2011	215 362	139 467	5 056	27 141	88 727	777 013	1 406	2 189	682	141 568	61 089	247 052	1 706 752
2012	210 888	162 524	6 513	33 069	90 184	940 305	1 354	2 027	823	160 852	62 365	277 911	1 948 814
2013	173 756	177 182	4 078	31 508	125 921	1 124 386	1 422	2 141	273	167 408	57 378	326 559	2 192 012
2014	181 610	198 254	4 629	29 365	147 058	1 246 906	1 171	2 071	2 943	172 572	57 953	326 389	2 370 921
2012: 02	223 043	150 475	5 247	30 947	89 000	824 009	1 276	2 037	1 085	153 874	59 949	263 371	1 804 313
03	238 948	162 440	4 755	31 842	86 104	874 327	1 264	2 021	1 063	156 327	59 611	277 449	1 896 152
04	210 888	162 524	6 513	33 069	90 184	940 305	1 354	2 027	823	160 852	62 365	277 911	1 948 814
2013: 01	221 011	156 230	6 540	32 398	100 658	987 897	1 242	1 966	782	174 256	59 878	289 302	2 032 160
02	208 555	174 854	6 074	31 005	104 036	987 458	1 315	2 046	459	163 519	53 235	308 591	2 041 146
03	195 821	178 973	6 032	28 708	106 107	1 056 507	1 415	1 966	249	178 331	53 149	327 847	2 135 103
04	173 756	177 182	4 078	31 508	125 921	1 124 386	1 422	2 141	273	167 408	57 378	326 559	2 192 012
2014: 01	178 906	186 363	4 328	32 141	125 384	1 162 865	1 384	2 034	285	163 659	56 252	332 847	2 246 449
02	186 719	187 542	5 732	33 309	125 713	1 217 486	1 414	2 061	1 367	169 587	55 818	347 838	2 334 587
03	192 155	195 453	4 335	32 505	128 415	1 214 066	1 399	2 097	1 951	171 147	56 199	353 019	2 352 740
04	181 610	198 254	4 629	29 365	147 058	1 246 906	1 171	2 071	2 943	172 572	57 953	326 389	2 370 921
2015: 01	182 821	208 313	4 259	29 245	153 859	1 317 900	1 121	2 071	3 032	170 188	58 122	334 126	2 465 056
02	205 731	220 862	5 461	30 184	163 114	1 259 232	920	1 859	3 396	170 531	65 179	335 021	2 461 489

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1. Refer to domestic insurers. Data of investment subsidiaries and data of property companies that are directly or indirectly controlled by insurers are consolidated with those of parent organisations.
2. Including mutual banks.
3. Balances due to insurers and reinsurers.
4. Pension and retirement annuity fund business.
5. Difference between insurance fund and liability under unexpired policies.
6. Including outside shareholders in subsidiaries.
7. Including company stock, debentures and preference shares, and government-guaranteed stock.
8. Including units of unit and property trusts.
9. Including loan levy, loans to local governments, public corporations and, as from September 1979, also universities.
10. Including net foreign claims.
11. All annual data as from 1990 and all quarterly data as from December 1991 are recorded at market value.

Short-term insurers Income statement¹

R millions

End of	Current receipts			Current expenditure					Dividend payments (2608K)	Domestic current income surplus (2609K)	Net capital profits and other income ² (2610K)
	Investment income (2600K)	Premiums received		Claims paid		Premiums on reinsurance (2605K)	Administrative expenses (2606K)	Taxation (2607K)			
		Reinsurance (2601K)	Other insurance (2602K)	Reinsurance (2603K)	Other (2604K)						
2007	5 412	14 738	58 095	5 010	32 137	16 295	12 706	4 253	3 390	4 454	1 370
2008	5 667	17 617	62 884	6 675	39 125	14 574	14 365	1 446	2 679	7 304	-2 618
2009	5 048	15 825	65 750	6 165	46 120	11 219	14 073	1 604	2 722	4 718	-1 844
2010	5 259	11 313	72 974	4 425	40 859	12 937	15 149	2 991	5 586	7 599	-1 915
2011	4 788	12 824	75 795	4 880	40 165	12 733	15 968	2 871	4 737	12 054	-4 168
2012	5 065	13 925	77 907	3 753	45 606	16 326	15 857	3 198	5 236	6 920	-1 824
2013	5 406	17 535	88 324	4 360	52 509	18 978	20 386	2 795	4 629	7 608	-1 730
2014	5 325	17 970	96 623	4 899	55 509	18 587	22 026	3 007	4 779	11 112	-2 792
2007: 03	1 557	3 805	15 329	1 606	7 692	3 462	3 426	822	1 176	2 508	-305
04	1 815	5 577	16 539	1 560	9 642	6 111	3 413	1 785	1 085	335	774
2008: 01	1 331	4 109	13 212	1 298	8 219	3 153	2 478	465	357	2 682	-1 836
02	1 282	4 883	15 084	2 235	9 621	3 730	3 088	439	1 057	1 079	-649
03	1 458	4 715	18 296	1 680	11 405	3 470	5 006	80	381	2 448	-1 650
04	1 595	3 911	16 292	1 462	9 880	4 221	3 793	462	885	1 096	1 518
2009: 01	1 307	4 269	15 575	1 689	11 208	3 001	3 235	127	918	972	-1 073
02	1 202	3 886	14 983	1 690	10 834	2 407	3 499	385	578	679	-583
03	1 342	4 421	17 699	1 381	11 599	3 139	3 916	387	620	2 421	-196
04	1 196	3 249	17 492	1 404	12 480	2 672	3 422	704	607	648	8
2010: 01	1 387	2 940	18 951	1 171	11 011	3 691	3 591	665	1 167	1 984	-608
02	1 308	2 862	18 207	1 191	9 775	3 188	3 699	663	1 091	2 770	-714
03	1 423	3 133	19 244	1 218	10 130	3 081	4 002	844	1 775	2 750	-628
04	1 141	2 377	16 573	846	9 943	2 978	3 857	820	1 554	95	35
2011: 01	1 240	3 453	18 469	1 528	10 427	3 455	3 858	564	1 437	1 893	-813
02	1 220	3 356	19 942	1 154	10 233	3 145	3 935	777	1 515	3 760	-1 632
03	1 217	2 946	18 545	940	9 839	3 434	4 035	683	524	3 254	-1 071
04	1 111	3 069	18 839	1 258	9 667	2 700	4 140	847	1 261	3 147	-652
2012: 01	1 180	3 260	18 435	1 022	11 304	3 509	4 324	946	2 359	-588	587
02	1 275	2 268	18 842	927	9 706	3 054	4 056	853	635	3 154	-1 305
03	1 351	3 701	20 004	993	11 006	3 700	4 150	819	1 107	3 281	-487
04	1 259	4 695	20 626	812	13 589	6 063	3 327	580	1 135	1 074	-619
2013: 01	1 211	4 149	20 741	1 085	12 720	4 128	4 688	919	1 243	1 317	-1 379
02	1 199	3 772	21 181	1 217	11 873	3 861	4 967	668	751	2 815	-1 298
03	1 377	4 061	23 188	1 147	12 263	5 596	5 247	867	1 222	2 284	-213
04	1 618	5 553	23 214	911	15 652	5 392	5 483	342	1 413	1 192	1 160
2014: 01	1 294	4 514	24 374	1 272	15 466	3 984	5 159	767	1 209	2 324	-1 361
02	1 509	4 028	23 070	1 110	11 834	4 006	5 339	673	1 472	4 173	-1 365
03	1 250	5 239	24 218	1 361	14 198	4 754	5 545	651	1 199	2 998	-567
04	1 272	4 189	24 961	1 155	14 011	5 843	5 982	915	899	1 616	501
2015: 01	1 459	4 964	24 987	1 353	14 649	5 552	5 577	824	1 785	1 671	-316
02	1 605	4 617	25 188	1 354	12 495	4 725	6 037	1 258	1 226	4 314	-2 204

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1. Source: South African Reserve Bank survey data. Excluding the Road Accident Fund as from June 1996.
2. Including all foreign items.

Short-term insurers¹

Liabilities

R millions

End of	Insurer creditors ² (2250J)	Other creditors (2251J)	Claims not yet paid out (2252J)	Foreign head office balances (2253J)	Unappropriated profits (2254J)	Liability under unexpired policies (2255J)	Insurance fund surplus ³ (2256J)	Other reserves (2257J)	Share capital (2258J)	Claims in respect of derivative instruments (2261J)	Other liabilities (2259J)	Total liabilities (2260J)
2004 ⁷	2 050	290	7 619	-	8 116	6 292	7 724	11 970	2 288	955	8 173	55 479
2005	2 068	240	10 132	-	14 583	8 058	4 816	13 646	1 934	1 567	7 995	65 039
2006	2 235	269	12 261	-	12 932	8 861	5 156	12 919	2 230	1 864	8 681	67 408
2007	3 603	1 037	14 037	-	14 764	8 788	5 084	12 716	1 843	653	10 837	73 361
2008	6 150	972	16 194	-	17 316	9 736	4 310	11 803	2 108	308	11 373	80 270
2009	5 633	900	15 922	-	16 288	10 018	4 359	18 100	2 143	785	14 291	88 439
2010	3 630	1 041	15 346	-	18 406	9 133	4 360	18 741	2 257	183	12 124	85 221
2011	4 309	1 014	17 359	-	20 088	11 321	8 298	16 173	2 244	40	13 935	94 782
2012	7 345	1 059	21 890	-	24 546	10 983	8 761	16 032	2 301	59	13 822	106 798
2013	5 323	1 022	21 444	-	23 833	12 464	9 015	17 037	3 527	2 130	17 505	113 300
2014	6 384	1 317	24 154	-	25 070	15 052	10 242	18 165	4 457	2 182	18 391	125 413

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Assets

R millions

End of	Coin, banknotes and deposits (2270K)	Fixed-interest securities				Ordinary shares ⁵ (2275K)	Loans		Fixed property (2279K)	Provision for unexpired risks ceded (2280K)	Other assets ⁶ (2281K)	Total assets (2282K)
		Government (2271K)	Local governments (2272K)	Public enterprises (2273K)	Other ⁴ (2274K)		Mortgage (2276K)	Other (2278K)				
2006 ⁷	23 820	4 732	4	990	3 558	20 554	323	922	782	688	11 035	67 408
2007	24 612	4 278	4	1 399	3 780	22 983	58	984	870	1 114	13 279	73 361
2008	29 580	5 575	5	1 022	3 956	18 530	40	1 074	1 126	1 157	18 205	80 270
2009	33 875	5 716	5	1 093	4 308	17 265	2	1 455	1 255	2 533	20 932	88 439
2010	31 876	5 526	2	2 617	4 527	20 222	0	1 920	1 206	1 260	16 065	85 221
2011	34 543	7 651	2	3 411	5 184	18 619	-	1 779	1 129	1 286	21 179	94 782
2012	39 036	7 620	2	4 441	5 343	19 127	0	2 157	1 098	1 575	26 400	106 798
2013	39 528	7 581	38	4 609	5 567	22 530	0	2 738	1 551	1 431	27 727	113 300
2014	43 010	10 271	144	598	10 834	25 047	0	2 503	1 857	1 503	29 647	125 413
2012: 02	35 889	7 690	2	3 540	5 988	18 551	-	1 777	1 115	...	24 834	99 386
03	37 127	7 109	4	4 530	6 801	18 492	0	1 940	1 119	...	24 723	101 844
04	39 036	7 620	2	4 441	5 343	19 127	0	2 157	1 098	1 575	26 400	106 798
2013: 01	40 649	6 810	14	4 248	5 722	20 815	0	2 592	1 203	...	25 590	107 643
02	40 736	7 107	14	4 726	6 110	21 049	0	2 571	1 129	...	27 986	111 427
03	39 560	8 143	14	4 820	6 058	22 966	0	1 940	1 232	...	30 479	115 212
04	39 528	7 581	38	4 609	5 567	22 530	0	2 738	1 551	1 431	27 727	113 300
2014: 01	39 701	7 513	35	4 334	6 116	24 356	0	2 670	1 493	...	30 521	116 739
02	41 504	7 791	38	5 274	6 250	25 351	0	2 874	1 555	...	31 613	122 250
03	43 307	8 674	93	590	10 854	24 708	0	3 133	1 629	...	32 782	125 769
04	43 010	10 271	144	598	10 834	25 047	0	2 503	1 857	1 503	29 647	125 413
2015: 01	45 136	10 760	69	486	11 007	26 156	0	2 812	1 801	...	33 475	131 702
02	49 612	11 254	57	527	10 744	25 368	0	2 197	1 902	...	32 886	134 548

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1. Refer to domestic insurers, excluding the Road Accident Fund as from June 1996.
2. Balances due to insurers and reinsurers.
3. Difference between insurance funds and liability under unexpired policies.
4. Including preference shares and government-guaranteed stock.
5. Including units in unit trusts.
6. Including net foreign claims.
7. All annual data as from 1990 and all quarterly data as from December 1991 are reported at market value.

Official pension and provident funds¹

Income statement²

R millions

End of	Current receipts				Current expenditure				Domestic current income surplus	Net capital profits and other income	Total net cash inflow	Net asset revaluation ⁶
	Investment income		Contributions by		Benefits			Adminis-trative expenses				
	Interest ⁴	Dividends ³	Members	Employ-ers ⁵	Annuities	Lump sum at retire-ment or death	Other lump sum payments					
(2290K)	(2291K)	(2292K)	(2293K)	(2294K)	(2295K)	(2296K)	(2297K)	(2298K)	(2299K)	(2301K)	(2302K)	
31 March												
2008	24 859	10 692	9 704	17 811	15 060	4 243	6 805	932	36 026	35 778	71 804	-7 258
2009	39 343	24 096	11 827	21 775	19 363	7 907	9 653	2 091	58 028	7 115	65 143	-123 509
2010	34 181	12 168	13 773	24 912	21 219	5 052	17 814	2 318	38 631	33 106	71 737	87 993
2011	33 454	16 457	15 669	28 095	22 904	7 982	10 176	2 784	49 828	31 155	80 984	35 093
2012	30 669	21 701	17 093	30 441	23 273	9 221	15 373	2 723	49 313	32 065	81 377	43 909
2013	34 297	23 945	18 424	33 133	25 846	10 972	17 414	2 906	52 661	54 742	107 403	111 518
2014	36 689	25 080	20 395	36 440	28 994	14 237	30 198	6 866	38 310	54 731	93 040	101 594
2015	39 279	28 621	22 054	39 486	32 005	17 231	51 447	3 867	24 891	57 310	82 201	75 421
31 December												
2006	15 917	7 328	7 862	14 191	12 364	2 670	5 261	570	24 433	17 113	41 546	27 801
2007	21 015	15 105	9 199	16 735	13 861	3 081	6 487	803	37 821	23 093	60 914	-16 801
2008	37 226	23 653	11 277	20 714	18 354	4 797	9 786	1 735	58 198	28 295	86 493	-110 187
2009	35 089	13 350	13 152	24 152	20 478	8 999	11 325	1 967	42 973	30 028	73 001	41 215
2010	33 310	13 657	15 235	27 384	22 797	5 287	16 296	2 818	42 388	29 326	71 714	67 794
2011	30 741	18 732	17 010	30 411	24 046	9 002	11 597	2 601	49 649	30 142	79 791	-3 473
2012	33 915	25 227	17 839	32 006	24 464	10 437	15 531	2 875	55 681	45 282	100 963	140 689
2013	36 203	23 860	20 102	35 932	28 146	13 910	24 630	3 626	45 786	59 079	104 864	84 750
2014	38 744	27 640	21 627	38 405	31 226	15 487	40 651	7 256	31 798	52 150	83 948	54 799
2010: 03	8 860	5 000	3 690	6 688	5 736	1 685	2 787	636	13 393	11 058	24 451	62 025
04	8 269	2 538	4 186	7 459	5 725	1 201	2 479	493	12 556	9 755	22 310	25 770
2011: 01	8 402	5 538	4 150	7 475	6 039	3 521	1 956	1 070	12 979	6 159	19 139	-15 981
02	6 154	2 928	4 055	7 224	5 936	1 823	2 868	432	9 302	8 675	17 977	-3 027
03	7 899	5 976	4 314	7 631	6 015	2 112	3 442	640	13 612	7 355	20 966	-25 066
04	8 286	4 291	4 491	8 081	6 056	1 547	3 331	459	13 756	7 953	21 708	40 601
2012: 01	8 330	8 507	4 233	7 504	5 266	3 740	5 733	1 192	12 643	8 082	20 725	31 401
02	8 451	5 718	4 334	7 759	6 250	2 674	3 231	514	13 592	10 897	24 490	8 177
03	8 352	6 508	4 625	8 355	6 472	2 201	3 664	688	14 816	10 725	25 540	47 045
04	8 781	4 496	4 647	8 389	6 476	1 823	2 903	481	14 630	15 578	30 208	54 065
2013: 01	8 713	7 224	4 818	8 631	6 648	4 274	7 617	1 223	9 624	17 542	27 165	2 231
02	8 543	4 210	5 021	8 960	7 079	2 938	5 608	395	10 715	16 762	27 477	-27 132
03	9 936	7 654	5 056	9 079	7 171	3 562	5 451	1 675	13 867	13 402	27 269	69 177
04	9 011	4 772	5 207	9 263	7 249	3 136	5 954	333	11 581	11 373	22 954	40 473
2014: 01	9 199	8 444	5 112	9 139	7 496	4 602	13 185	4 463	2 148	13 194	15 341	19 075
02	9 570	5 355	5 374	9 361	7 769	3 296	5 819	782	11 995	12 274	24 268	52 518
03	9 966	8 064	5 542	9 944	7 934	4 091	9 845	984	10 662	15 759	26 420	-61 253
04	10 010	5 778	5 599	9 962	8 028	3 498	11 802	1 027	6 994	10 924	17 918	44 460
2015: 01	9 734	9 425	5 539	10 220	8 274	6 346	23 982	1 074	-4 760	18 354	13 594	39 696
02	7 000	6 732	5 459	9 647	8 986	4 749	14 642	690	-229	16 110	15 881	-24 508

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- Funds administered by the Department of Finance, Transnet, Telkom and the Post Office.
- Source: Auditor-General Annual Reports up to 1992, thereafter South African Reserve Bank survey.
- Including dividends from insurers.
- Including dividends prior to 1992.
- Including special actuarial deficit reduction contributions.
- Including amounts transferred to, and from, other accounts and, as from March 1995, privatisation to other funds.

Official and private self-administered pension and provident funds

Assets and liabilities

R millions

End of	Official funds ¹							Private self-administered funds ³			
	Assets ²							Total assets equal accumulated funds ⁴	Liabilities ⁶		
	Cash and deposits	Fixed-interest securities				Ordinary shares	Other Assets ⁴		Accumulated funds	Reserves, provisions and other liabilities	Total liabilities ⁵
		Government	Local governments	Public enterprises	Other						
(2330K)	(2331K)	(2332K)	(2333K)	(2334K)	(2335K)	(2338K)	(2339K)	(2340K)	(2341K)	(2342K)	
2006	44 943	200 861	412	47 430	30 146	361 227	21 890	706 909	364 469	76 740	441 210
2007	66 229	187 255	406	51 704	42 049	434 429	20 791	802 863	421 241	100 543	521 784
2008	81 456	185 172	855	77 696	57 551	348 750	18 651	770 129	397 995	132 051	530 045
2009	49 847	178 932	784	89 244	50 406	471 974	49 925	891 112	420 904	160 316	581 220
2010	71 697	195 900	955	113 783	56 023	560 874	33 353	1 032 585	490 341	167 356	657 696
2011	65 952	224 267	2 197	124 771	56 000	554 752	81 713	1 109 652	476 609	181 322	657 930
2012	88 857	260 302	2 476	136 096	66 967	681 690	101 736	1 338 123	554 178	202 706	756 884
2013	74 264	294 691	2 237	136 199	69 596	841 435	124 211	1 542 633	604 311	238 034	842 346
2014	48 249	350 720	2 466	152 391	85 364	920 624	133 137	1 692 952	650 875	255 314	906 189
2007: 03	64 995	190 509	114	54 251	43 669	430 403	24 719	808 660	399 036	87 862	486 898
04	66 229	187 255	406	51 704	42 049	434 429	20 791	802 863	421 241	100 543	521 784
2008: 01	65 854	179 906	410	56 798	46 831	443 378	15 417	808 593	419 832	99 774	519 605
02	61 570	180 249	510	59 146	43 432	449 613	15 216	809 735	406 039	107 343	513 382
03	62 365	179 031	565	64 981	51 825	385 594	17 410	761 770	398 019	126 833	524 853
04	81 456	185 172	855	77 696	57 551	348 750	18 651	770 129	397 995	132 051	530 045
2009: 01	80 464	176 787	681	81 445	55 421	329 621	27 148	751 567	373 888	139 718	513 606
02	90 214	181 305	747	83 478	49 677	372 434	26 538	804 393	379 217	140 915	520 133
03	66 868	182 773	772	88 895	51 853	428 425	32 890	852 475	412 340	151 664	564 005
04	49 847	178 932	784	89 244	50 406	471 974	49 925	891 112	420 904	160 316	581 220
2010: 01	51 102	179 874	822	97 125	50 888	495 014	51 605	926 430	448 650	176 560	625 210
02	65 660	177 405	799	100 825	50 797	464 182	39 749	899 416	430 283	171 075	601 358
03	78 178	182 193	978	114 398	56 313	528 554	28 410	989 024	477 171	175 138	652 309
04	71 697	195 900	955	113 783	56 023	560 874	33 353	1 032 585	490 341	167 356	657 696
2011: 01	62 468	210 186	2 107	114 546	57 364	548 028	41 287	1 035 986	479 632	174 920	654 552
02	65 104	208 711	2 152	116 970	55 887	530 150	76 204	1 055 179	462 694	180 380	643 074
03	68 100	209 423	2 145	120 888	54 275	506 388	80 748	1 041 968	451 898	179 037	630 935
04	65 952	224 267	2 197	124 771	56 000	554 752	81 713	1 109 652	476 609	181 322	657 930
2012: 01	64 711	229 912	2 198	123 827	65 555	581 746	95 347	1 163 297	491 273	193 043	684 316
02	80 107	233 773	2 446	128 300	67 480	586 834	97 883	1 196 823	501 700	191 530	693 230
03	84 931	249 805	2 527	134 214	66 465	624 481	97 894	1 260 317	513 273	202 743	716 015
04	88 857	260 302	2 476	136 096	66 967	681 690	101 736	1 338 123	554 178	202 706	756 884
2013: 01	87 319	275 205	2 461	141 696	64 803	696 390	120 744	1 388 617	563 253	214 465	777 718
02	87 121	269 697	2 066	141 420	61 028	713 506	113 586	1 388 422	551 626	226 014	777 640
03	84 424	285 586	2 167	137 115	64 607	794 330	115 766	1 483 995	584 705	231 125	815 829
04	74 264	294 691	2 237	136 199	69 596	841 435	124 211	1 542 633	604 311	238 034	842 346
2014: 01	76 275	303 957	2 206	134 884	68 821	873 803	123 057	1 583 002	651 045	219 408	870 453
02	78 593	319 332	2 358	139 620	61 223	921 825	126 119	1 649 071	666 952	233 182	900 134
03	72 326	336 281	2 365	143 242	81 658	906 669	130 378	1 672 918	642 561	248 681	891 242
04	48 249	350 720	2 466	152 391	85 364	920 624	133 137	1 692 952	650 875	255 314	906 189
2015: 01	49 498	357 184	2 496	155 934	88 573	978 640	138 645	1 770 971	662 340	259 608	921 948
02	45 988	365 894	2 413	155 919	91 787	981 271	138 474	1 781 746

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- Funds administered by the Department of Finance, Transnet, Telkom and the Post Office. Deposit administration investments excluded.
- Deposits with the Public Investment Corporation are allocated to the relevant investment items, mainly securities. As from March 2002 data reported at market value.
- Privately administered funds registered in terms of the Pension Funds Act, foreign funds registered in South Africa, funds established in terms of industrial agreements, and state-controlled funds exempted from the requirements of the Act. Underwritten funds covered by insurance policies or group insurance schemes and included with long-term insurers, are excluded.
- Including unamortised discount, fixed property investment, accumulated interest and foreign assets.
- Funds invested with long-term insurers, in terms of deposit administration contracts and insurance policies, are not included in totals of assets and liabilities.
- As from March 1999 data for private self-administered pension and provident funds are reported at market value.

Private self-administered pension and provident funds¹

Assets

R millions

End of	Coin, banknotes and deposits (2350K)	Fixed-interest securities				Ordinary shares ³ (2355K)	Loans			Fixed property (2359)	Other assets ⁵ (2360K)	Total assets ^{6,7} (2361K)	Funds invested with insurers ⁶ (2362K)
		Government (2351K)	Local governments (2352K)	Public enterprises (2353K)	Other ² (2354K)		Mortgage (2356K)	To public sector ⁴ (2357K)	Other (2358K)				
2009	53 571	122 151	615	13 600	43 551	299 625	967	201	2 187	20 374	24 377	581 220	311 828
2010	52 686	103 456	2 420	11 301	75 023	364 620	315	160	4 597	22 266	20 852	657 696	301 017
2011	50 470	107 993	1 961	12 754	70 462	365 888	502	129	3 350	24 751	19 669	657 930	328 122
2012	58 614	128 361	1 747	17 291	91 089	422 040	571	69	3 549	13 632	19 921	756 884	349 227
2013	58 265	140 939	2 887	18 326	111 099	478 593	609	11	1 755	13 730	16 131	842 346	372 299
2014	58 628	163 014	4 967	16 122	119 120	507 413	412	-	1 690	13 701	21 122	906 189	452 135
2013: 02	55 255	128 791	1 900	18 789	97 527	439 339	591	56	2 091	15 809	17 494	777 640	375 879
03	55 268	134 306	2 309	18 946	103 047	465 052	614	56	1 803	16 090	18 338	815 829	374 143
04	58 265	140 939	2 887	18 326	111 099	478 593	609	11	1 755	13 730	16 131	842 346	372 299
2014: 01	56 369	145 180	3 745	17 797	114 691	498 875	660	11	1 735	13 920	17 470	870 453	371 983
02	63 580	156 305	4 099	16 659	118 021	507 660	392	-	1 721	13 406	18 292	900 134	391 345
03	61 864	162 380	4 670	14 820	118 340	497 466	485	-	1 649	12 874	16 693	891 242	427 333
04	58 628	163 014	4 967	16 122	119 120	507 413	412	-	1 690	13 701	21 122	906 189	452 135
2015: 01	61 416	161 002	4 912	15 936	126 469	515 915	412	-	1 659	13 182	21 045	921 948	479 631

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Income statement⁸

R millions

Period	Current receipts					Current expenditure				Domestic current income surplus (2318K)	Net capital profits and other income (2319K)	Investment income from insurers (2320K)	Total net cash inflow (2321K)	Net asset revaluation ¹⁰ (2322K)
	Investment income ⁹			Contributions by		Benefits			Adminis- trative expenses (2317K)					
	Interest (2310K)	Dividends (2323K)	Rent (2311K)	Members (2312K)	Employ- ers (2313K)	Annuities (2314K)	Lump sum at retire- ment or death (2315K)	Other lump sum payments (2316K)						
2009	13 917	17 187	4 169	18 787	23 357	17 698	9 898	25 425	2 147	22 249	19 069	18 545	59 862	-7 325
2010	11 794	12 112	3 996	19 197	25 145	23 270	10 577	32 347	3 165	2 885	48 212	18 205	69 302	3 881
2011	10 868	14 603	4 247	19 165	26 322	17 922	11 453	31 921	6 204	7 706	37 777	10 807	56 290	4 392
2012	10 168	14 910	3 289	19 673	26 497	21 521	12 407	31 989	5 498	3 123	33 759	9 555	46 437	30 129
2013	9 618	14 811	1 977	23 392	29 327	17 429	14 466	39 694	4 074	3 462	85 720	12 216	101 398	46 004
2014	9 704	18 244	2 017	25 479	30 373	19 412	15 841	42 245	2 811	5 508	47 675	13 983	67 166	32 416
2013: 02	2 332	3 060	500	5 469	7 210	4 086	3 459	9 497	1 782	-254	18 049	2 869	20 664	3 668
03	2 517	4 280	495	6 463	7 544	4 000	3 826	10 510	897	2 067	23 339	3 549	28 955	15 710
04	2 425	3 526	424	5 968	7 331	5 078	3 794	10 299	561	-59	30 354	3 133	33 428	14 712
2014: 01	2 527	5 205	330	6 162	7 141	4 419	4 062	10 384	812	1 688	23 685	3 077	28 449	9 774
02	2 215	3 645	584	6 163	7 358	4 473	3 585	10 035	690	1 180	9 670	3 894	14 744	12 940
03	2 286	4 839	572	6 699	7 928	4 648	4 034	10 652	658	2 332	8 424	3 730	14 486	4 094
04	2 676	4 556	532	6 455	7 945	5 872	4 160	11 174	650	307	5 896	3 283	9 487	5 608
2015: 01	2 788	4 372	678	7 585	8 824	4 215	5 901	14 395	704	-968	3 239	3 670	5 941	10 431

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- Privately administered funds registered in terms of the Pension Funds Act, foreign funds registered in South Africa, funds established in terms of industrial agreements, and state-controlled funds exempted from requirements of the Act. Underwritten funds covered by insurance policies or group insurance schemes and included with long-term insurers, are excluded.
- Company stock, loan securities, preference shares and foreign securities.
- Including units in unit trusts.
- Local governments, public enterprises and, as from September 1979, also universities.
- Including unallocated foreign assets.
- Funds invested with long-term insurers, in terms of deposit administration contracts and insurance policies, are not included in totals of assets and liabilities.
- As from March 1999 data are reported at market value.
- Source: Registrar of Pension Funds, annual reports up to 1990, thereafter South African Reserve Bank survey.
- Excluding income from policies and funds invested with insurers.
- Including amounts transferred to and from other funds.

Participation bond schemes

Funds received and invested

R millions

End of	Funds received from participants				Outstanding balance as at end of period				Total new bonds paid out during the period (2394K)
	Individuals (2372K)	Manager's own funds (2374K)	Other ¹ (2403K)	Total funds received and invested (2376K)	Industrial properties (2397K)	Commercial properties (2398K)	Other property ² (2404K)	Total (2402K)	
2009	2 718	564	259	3 541	1 067	2 404	64	3 536	970
2010	2 841	459	387	3 688	760	2 781	103	3 644	920
2011	3 139	296	392	3 826	782	2 891	93	3 766	840
2012	2 806	386	424	3 615	729	2 672	82	3 483	725
2013	818	76	337	1 231	107	997	55	1 159	364
2014	914	42	315	1 271	140	1 017	71	1 227	125
2013: 03	790	87	370	1 247	113	988	42	1 143	27
04	818	76	337	1 231	107	997	55	1 159	37
2014: 01	852	75	298	1 225	109	1 026	56	1 192	42
02	883	63	278	1 223	116	1 025	70	1 211	35
03	909	49	272	1 230	134	1 021	70	1 225	36
04	914	42	315	1 271	140	1 017	71	1 227	13
2015: 01	888	35	349	1 273	119	1 003	70	1 192	2
02	892	8	381	1 281	109	997	68	1 173	11

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Trust companies³

Assets and liabilities

R millions

End of	Funds administered ⁴							Own assets ⁶ (2573K)	Funds received from:				Total liabilities = total assets (2578K)
	Cash and deposits (2566K)	Fixed-interest securities (2567K)	Ordinary shares ⁵ (2568K)	Loans (2569K)	Fixed property (2570K)	Other assets (2571K)	Total assets administered (2572K)		Testamentary trusts (2574K)	Intervivos trusts (2575K)	Other (2576K)	Own funds (2577K)	
2009	8 151	2 629	17 407	988	1 873	2 007	33 053	597	-	-	33 053	597	33 650
2010	8 673	2 247	20 649	1 042	1 985	2 664	37 259	582	-	-	37 259	582	37 841
2011	9 253	3 351	21 681	1 057	2 138	2 903	40 383	827	-	-	40 383	827	41 210
2012	9 868	3 115	25 414	928	2 176	2 367	43 867	845	-	-	43 867	845	44 712
2013	9 811	3 117	30 459	633	2 192	2 777	48 989	920	-	-	48 989	920	49 909
2014	9 246	3 127	29 988	577	1 864	2 821	47 624	924	-	-	47 624	924	48 548
2013: 03	9 895	2 980	29 799	637	2 146	2 621	48 079	920	-	-	48 079	920	48 999
04	9 811	3 117	30 459	633	2 192	2 777	48 989	920	-	-	48 989	920	49 909
2014: 01	9 966	3 030	29 719	631	2 229	3 065	48 640	1 024	-	-	48 640	1 024	49 664
02	9 521	3 106	31 950	627	2 294	3 340	50 838	956	-	-	50 838	956	51 794
03	9 241	3 322	30 857	625	2 092	2 497	48 635	905	-	-	48 635	905	49 539
04	9 246	3 127	29 988	577	1 864	2 821	47 624	924	-	-	47 624	924	48 548
2015: 01	10 006	3 257	30 515	554	1 969	2 594	48 894	969	-	-	48 894	969	49 863
02	9 319	3 292	31 480	544	2 064	2 749	49 447	943	-	-	49 447	943	50 390

KB227

1. Including non-bank financial institutions and non-residents.
2. Including residential, farms and business sites.
3. Reporting at market values.
4. Assets managed and administered on behalf of trust beneficiaries.
5. Including units in unit trusts.
6. Funds sourced, managed and administered on behalf of the trust company itself.

Finance companies¹

Liabilities

R millions

End of	Ordinary shares (2621K)	Reserves (2622K)	Fixed-interest securities (2623K)	Loans		Provisions (2626K)	Other liabilities (2627K)	Total liabilities (2628K)
				Banks (2624K)	Other (2625K)			
2008	202	14 228	925	22 133	63 891	12 603	4 155	118 137
2009	65	14 120	888	18 836	71 034	11 676	5 341	121 961
2010	66	17 679	968	27 010	75 453	11 884	6 631	139 692
2011	970	26 349	975	36 044	81 347	12 836	9 147	167 668
2012	2 067	30 095	754	32 486	99 480	10 566	8 108	183 556
2013	1 109	31 874	880	37 986	113 296	11 226	8 097	204 469
2014	1 772	28 945	699	53 943	124 470	16 565	8 270	234 664
2013: 02	2 350	29 813	1 030	37 843	102 962	11 427	7 157	192 582
03	1 586	31 369	742	36 893	108 098	11 576	7 727	197 990
04	1 109	31 874	880	37 986	113 296	11 226	8 097	204 469
2014: 01	1 382	31 565	1 224	42 956	113 344	12 510	7 525	210 505
02	1 529	31 441	1 156	48 303	113 548	14 354	7 879	218 210
03	1 527	31 730	1 114	49 580	117 748	15 575	8 190	225 465
04	1 772	28 945	699	53 943	124 470	16 565	8 270	234 664
2015: 01	1 886	28 521	1 366	55 057	127 202	17 008	7 660	238 700
02	1 882	29 535	1 070	60 239	127 640	17 638	7 778	245 783

KB234

Assets

R millions

End of	Cash and deposits (2611K)	Debtors ² (2612K)	Instalment sale finance (2613K)	Leasing finance (2614K)	Loans		Ordinary shares ³ (2617K)	Fixed property (2618K)	Other assets (2619K)	Total assets (2620K)
					Mortgage (2615K)	Other (2616K)				
2008	3 318	4 319	62 560	5 244	17 417	15 004	6 409	2 060	1 806	118 137
2009	4 202	7 367	65 698	3 621	16 491	13 694	4 761	2 131	3 994	121 961
2010	3 900	5 684	74 172	2 371	16 484	24 543	4 948	2 825	4 764	139 692
2011	3 819	6 814	87 861	2 717	21 143	27 331	5 480	3 757	8 747	167 668
2012	6 288	4 811	87 741	2 512	24 738	41 796	4 792	2 626	8 251	183 556
2013	5 873	4 263	99 697	2 500	28 743	45 711	4 811	2 817	10 055	204 469
2014	6 818	4 409	121 569	2 662	32 394	48 120	4 783	3 063	10 845	234 664
2013: 02	5 962	4 954	93 212	2 532	26 092	42 474	4 809	3 606	8 942	192 582
03	6 388	4 572	95 506	2 550	27 663	43 653	4 866	2 744	10 049	197 990
04	5 873	4 263	99 697	2 500	28 743	45 711	4 811	2 817	10 055	204 469
2014: 01	6 418	4 245	103 065	2 436	29 565	46 646	5 008	2 796	10 326	210 505
02	7 245	4 202	108 820	2 432	29 628	47 656	4 912	2 771	10 543	218 210
03	6 454	4 262	114 982	2 523	31 048	47 634	4 993	2 906	10 664	225 465
04	6 818	4 409	121 569	2 662	32 394	48 120	4 783	3 063	10 845	234 664
2015: 01	6 397	4 843	121 986	2 748	33 327	47 781	4 845	6 057	10 716	238 700
02	7 441	5 039	126 035	2 667	34 305	47 791	4 853	6 597	11 055	245 783

KB237

1. Reporting at market values.
2. Including factored debtors.
3. Including units in unit trusts.

Non-bank financial institutions¹

Liabilities

R millions

End of	Funds received (2645K)	Shares and equity (2646K)	Fixed-interest securities (2647K)	Loans (2648K)	Technical reserves		Financial derivatives (2651K)	Other liabilities (2652K)	Total liabilities (2653K)
					Pension (2649K)	Other (2650K)			
2008	68 471	1 058 212	30 089	186 978	1 528 437	829 131	11 357	84 845	3 797 520
2009	79 264	1 312 060	33 592	197 435	1 645 275	895 216	2 421	89 350	4 254 613
2010	95 583	1 490 482	36 814	214 481	1 924 908	943 258	3 065	106 856	4 815 447
2011	110 871	1 617 037	34 608	234 582	2 001 215	1 006 859	4 750	132 330	5 142 252
2012	135 240	1 897 103	34 798	282 658	2 394 922	1 123 174	8 523	135 538	6 011 956
2013	154 898	2 265 088	30 153	305 859	2 799 164	1 196 280	10 561	159 200	6 921 203
2014	181 106	2 429 729	37 299	351 743	3 087 849	1 380 131	10 657	147 280	7 625 794
2013: 02	143 881	2 059 887	34 018	292 469	2 467 389	1 170 432	6 986	150 927	6 325 989
03	150 569	2 203 564	32 553	296 658	2 691 611	1 164 450	9 171	152 001	6 700 577
04	154 898	2 265 088	30 153	305 859	2 799 164	1 196 280	10 561	159 200	6 921 203
2014: 01	158 554	2 239 080	35 667	317 664	2 989 597	1 215 250	9 260	151 076	7 116 148
02	169 311	2 377 848	38 964	321 827	3 108 342	1 265 406	9 706	148 181	7 439 585
03	175 442	2 388 081	38 823	333 854	3 062 912	1 317 792	10 132	147 829	7 474 865
04	181 106	2 429 729	37 299	351 743	3 087 849	1 380 131	10 657	147 280	7 625 794
2015: 01	190 080	2 527 151	45 273	360 577	3 199 982	1 435 765	12 775	142 932	7 914 535

KB236

Assets

R millions

End of	Cash and deposits (2630K)	Fixed-interest securities (2631K)	Shares and other equity (2632K)	Loans (2633K)	Financial derivatives (2634K)	Non-financial assets (2635K)	Other assets (2636K)	Total assets (2637K)
2008	381 659	1 116 011	1 831 420	275 869	24 777	109 733	58 051	3 797 520
2009	376 415	1 221 910	2 180 589	283 683	17 278	97 336	77 402	4 254 613
2010	355 951	1 404 293	2 535 654	328 825	16 766	99 940	74 018	4 815 447
2011	451 360	1 442 264	2 671 718	361 485	11 265	116 974	87 186	5 142 252
2012	427 073	1 760 491	3 206 974	394 938	17 384	115 403	89 693	6 011 956
2013	458 582	1 942 063	3 876 649	417 563	10 532	112 472	103 342	6 921 203
2014	471 870	2 133 401	4 335 023	460 675	15 108	111 453	98 264	7 625 794
2013: 02	459 002	1 823 028	3 418 077	400 954	13 846	106 937	104 145	6 325 989
03	481 769	1 876 679	3 683 141	422 361	12 792	109 053	114 782	6 700 577
04	458 582	1 942 063	3 876 649	417 563	10 532	112 472	103 342	6 921 203
2014: 01	466 895	1 973 976	4 022 643	424 431	9 106	107 248	111 849	7 116 148
02	510 547	2 046 315	4 228 752	440 623	10 307	96 420	106 621	7 439 585
03	504 734	2 076 255	4 216 195	459 296	8 845	96 680	112 860	7 474 865
04	471 870	2 133 401	4 335 023	460 675	15 108	111 453	98 264	7 625 794
2015: 01	484 142	2 201 691	4 549 252	467 411	11 505	114 844	85 690	7 914 535

KB235

1. Consisting of unit trusts, the Public Investment Corporation, long and short-term insurers, public and private pension funds, participation bond schemes, finance companies and non-monetary public financial corporations. Reporting at market values.

National financial account

Flow of funds for the first quarter 2015¹

R millions

Sectors Transaction items	Financial intermediaries											
	Foreign sector		Monetary authority		Other monetary institutions ²		Public Investment Corporation ³		Insurers and retirement funds		Other financial institutions	
	S	U	S	U	S	U	S	U	S	U	S	U
1. Net saving ⁴	48 778		51		8 885				-5 672		5 001	
2. Consumption of fixed capital ⁴			16		3 426				580		710	
3. Capital transfers	44	102										
4. Gross capital formation ⁴				32		2 190				83		127
5. Net lending (+)/net borrowing (-) (S)	48 720		35		10 121				-5 175		5 584	
6. Net financial investment (+) or (-) (U)		48 720		35		10 121				-5 175		5 584
7. Net incurrence of financial liabilities (Total S 9 – 32)	-54 878		2 549		199 645		30 334		60 210		69 306	
8. Net acquisition of financial assets (Total U 9 – 32)		-6 158		2 584		209 766		30 334		55 035		74 890
9. Gold and other foreign reserves	-12 286			-12 286								
10. Cash and demand monetary deposits ⁵		-4 075	-9 079	2 164	34 162	-5 877		-681		9 486		364
11. Short/Medium-term monetary deposits ⁵		5 466	-38	15 073	-9 859			-15 082		-9 403		2 957
12. Long-term monetary deposits ⁵		-1 549	49	1 260	41 678			3 180		958		30 263
13. Deposits with other financial institutions	907	123				9 598		-2 064		-15 100	7 806	907
14. Deposits with other institutions	-3 839					13 261	30 334	-1 910	-1 910	25 212		27 989
15. Treasury bills	-1 107			-101		-10 920				137		-6 418
16. Other bills	4 623			8 446	1 123	-711		5 285		261	3 012	-964
17. Bank loans and advances	11 556		3 316	-16 946	825	86 079			1		22 699	
18. Trade credit and short-term loans	27 082	49 285	345	-202	50 157	4 221			3 848	-14 718	7 250	684
19. Short-term government bonds				70		7 658		-17 003		-15 521		-57
20. Long-term government bonds	246	2 051				2 023		25 794		32 949		6 469
21. Non-marketable government bonds ⁶		-357		-16 668								
22. Securities of local governments						230				-491		94
23. Securities of public enterprises	-1 074	13 998	4 034			-3 366		5 275		196	-219	-8 166
24. Other loan stock and preference shares	-791	-624			1 844	24 577		3 300	360	7 994	666	4 975
25. Ordinary shares	8 142	-14 558			3 948	-341		8 275	301	15 818		26 093
26. Foreign branch/head office balances												
27. Long-term loans	-801	11 162	7 394	1	-117				-53	-749	352	2 614
28. Mortgage loans	-4 840					20 377			-39	-50	2 727	899
29. Interest in retirement and life funds ⁷		-1 191				209			20 617			
30. Amounts receivable/payable	-71 006	-65 571	-3 953	13 958	73 908	59 752		6 960	29 693	11 790	17 895	-9 649
31. Other assets/liabilities	-11 690	-318	481	7 815	1 732	2 747		9 005	7 294	6 199	7 089	-4 123
32. Balancing item					244	249			98	67	29	-41

S = Sources, i.e., net increase in liabilities at transaction value.

U = Uses, i.e., net increase in assets at transaction value.

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1. A negative amount reflects a decrease in that item. In the case of liabilities (sources) it denotes a reduction in the available sources of funds and in the case of assets (uses) it indicates an additional source of funds.

2. Including mutual banks and the Postbank.

3. Before April 2005 the Public Investment Commissioners.

4. As taken from the national income (and production) accounts.

5. Namely deposits with the South African Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.

6. Non-marketable bonds and other Treasury bills.

7. Members' interest in the reserves of retirement and all insurance funds.

National financial account (continued)

Flow of funds for the first quarter 2015¹

R millions

General government				Corporate business enterprises				Households, etc.		Total		Sectors Transaction items
Central and provincial governments		Local governments		Public sector		Private sector		S	U	S	U	
S	U	S	U	S	U	S	U	S	U	S	U	
22 135		-5 476		-10 267		43 125		-51 368		55 192		1. Net saving ⁴
14 390		4 996		17 140		81 558		15 058		137 874		2. Consumption of fixed capital ⁴
	21 722	14 691		900		1 220	16	5 013	28	21 868	21 868	3. Capital transfers
	19 236	14 745		36 623		102 800		17 230		193 066		4. Gross capital formation ⁴
-4 433		-534		-28 850		23 087		-48 555		-		5. Net lending (+)/net borrowing (-) (S)
	-4 433	-534		-28 850		23 087		-48 555				6. Net financial investment (+) or (-) (U)
-22 937		3 898		28 119		179 874		68 894		565 014		7. Net incurrence of financial liabilities (Total S 9 – 32)
	-27 370	3 364		-731		202 961		20 339		565 014		8. Net acquisition of financial assets (Total U 9 – 32)
	-31 679	5 238		130		44 410		5 603		-12 286	-12 286	9. Gold and other foreign reserves
	-10 845	9 051		1 355		-15 274		6 805		25 083	25 083	10. Cash and demand monetary deposits ⁵
	734	759		-1 217		1 610		5 729		-9 897	-9 897	11. Short/Medium-term monetary deposits ⁵
	6 308	2 155		147		9 272		3 675		41 727	41 727	12. Long-term monetary deposits ⁵
								485		8 713	8 713	13. Deposits with other financial institutions
-17 931						-1 256		-48 016		23 329	23 329	14. Deposits with other institutions
	-317							-1 736		-19 038	-19 038	15. Treasury bills
				-1 345	45	5 837		1 169	-36	13 214	13 214	16. Other bills
-17 157		-1 308		-2 601		41 917			9 885	69 133	69 133	17. Bank loans and advances
	-12	1 017	1 296	-2 089	516	-8 098	68 328	17 725	-12 161	97 237	97 237	18. Trade credit and short-term loans
-24 939						-86				-24 939	-24 939	19. Short-term government bonds
68 945						-89			-6	69 191	69 191	20. Long-term government bonds
-17 093									-68	-17 093	-17 093	21. Non-marketable government bonds ⁶
		-167								-167	-167	22. Securities of local governments
	697			5 817					-76	8 558	8 558	23. Securities of public enterprises
	285	-62	9	16 728	406	11 800	-10 377			30 545	30 545	24. Other loan stock and preference shares
				736	-766	-30 080	-51 474			-16 953	-16 953	25. Ordinary shares
												26. Foreign branch/head office balances
-570	7 743	332		-151	920	4 456	-10 648	211	10	11 053	11 053	27. Long-term loans
				222		12 840		10 310		21 220	21 220	28. Mortgage loans
	-822		-6		137		5 058		17 226	20 617	20 617	29. Interest in retirement and life funds ⁷
-5 122	538			9 786	-2 357	120 862	183 351	19 826	-6 883	191 889	191 889	30. Amounts receivable/payable
-8 803		3 814	-15 002	1 012	96	21 425	26 908	10 973		33 327	33 327	31. Other assets/liabilities
-267		272	-136	4	32	171	380			551	551	32. Balancing item

S = Sources, i.e., net increase in liabilities at transaction value.

U = Uses, i.e., net increase in assets at transaction value.

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1. A negative amount reflects a decrease in that item. In the case of liabilities (sources) it denotes a reduction in the available sources of funds and in the case of assets (uses) it indicates an additional source of funds.
2. Including mutual banks and the Postbank.
3. Before April 2005 the Public Investment Commissioners.
4. As taken from the national income (and production) accounts.
5. Namely deposits with the South African Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.
6. Non-marketable bonds and other Treasury bills.
7. Members' interest in the reserves of retirement and all insurance funds.

Capital market

Selected data

Period	Percentage change ^{1,2}									
	Real estate	Total value of shares traded ³	Total nominal value of bonds traded ³	Total value of derivatives contracts traded ^{3,5}	Share prices					Total value of share capital raised ³
	Transfer duty ⁴				Gold mining	Resources	Financial	Industrial	All shares	
	(2072A)	(2039A)	(2042A)	(2047A)	(2073A)	(2074A)	(2075A)	(2076A)	(2077A)	(2048A)
2007	5.1	47.9	18.4	69.4	-16.8	31.3	6.1	18.6	21.5	199.4
2008	-28.6	-13.5	29.5	-50.9	-14.7	-38.4	-30.5	-27.9	-33.4	11.9
2009	21.7	12.2	-27.9	29.8	17.8	36.7	2.7	24.3	24.8	-81.5
2010	5.0	-1.4	16.9	12.3	8.3	9.3	10.1	23.6	14.4	951.3
2011	-50.9	12.6	16.1	7.7	8.1	-6.2	3.1	8.7	1.2	-56.1
2012	9.0	6.7	0.0	26.3	-27.1	-3.9	31.0	36.6	19.2	-1.5
2013	42.5	1.4	-2.3	8.8	-54.5	-3.8	11.4	26.5	13.1	116.2
2014	19.3	45.0	8.0	26.5	2.2	-10.4	25.6	16.4	9.7	-71.9
2012: Jun	-2.3	6.6	19.0	1.7	4.1	-7.7	19.6	20.1	8.4	71.0
Jul	24.7	6.2	48.0	32.7	-8.6	-13.5	20.3	19.7	6.0	-31.2
Aug	-0.0	-23.9	-27.2	-18.8	-12.1	-3.7	30.5	33.9	18.0	1 013.3
Sep	3.1	-1.2	-9.0	-9.4	-19.2	-3.2	26.2	31.3	16.5	-30.3
Oct	39.4	8.7	36.4	12.5	-18.2	-2.3	26.1	30.5	16.5	74.1
Nov	30.9	7.8	-3.2	-13.6	-25.7	-6.3	28.7	33.1	16.3	-18.2
Dec	9.0	6.7	0.0	26.3	-27.1	-3.9	31.0	36.6	19.2	-1.5
2013: Jan	19.4	20.0	5.9	30.6	-24.4	-2.4	30.1	37.2	19.8	-1.0
Feb	19.5	-0.8	-18.1	36.1	-30.6	-4.9	24.3	34.2	16.7	269.8
Mar	14.3	14.5	-27.2	3.4	-28.4	-4.8	23.9	33.7	17.2	16.0
Apr	35.1	42.6	8.3	69.2	-34.9	-10.7	21.6	27.8	12.5	-56.6
May	30.3	30.5	-1.3	20.2	-42.4	-6.0	24.0	37.5	19.1	348.3
Jun	27.5	29.5	-0.5	24.4	-50.1	-8.8	14.6	36.4	15.5	-80.8
Jul	27.1	22.1	-18.5	20.9	-49.7	-5.7	15.0	35.7	17.0	543.7
Aug	27.4	17.3	-5.3	13.9	-47.4	2.8	12.7	31.9	17.9	-16.0
Sep	35.7	-3.1	-17.3	18.4	-49.9	4.6	16.9	34.8	20.7	10.5
Oct	24.5	12.8	-19.1	2.1	-49.9	1.1	21.4	34.9	20.6	-36.4
Nov	10.9	9.1	-7.7	33.9	-48.6	3.1	18.3	31.2	19.2	-43.2
Dec	42.5	1.4	-2.3	8.8	-54.5	-3.8	11.4	26.5	13.1	116.2
2014: Jan	49.4	0.3	-5.4	17.0	-48.8	0.3	7.3	25.2	13.3	67.6
Feb	19.8	13.2	2.6	38.6	-31.8	5.9	6.2	20.9	13.4	-19.6
Mar	25.7	-0.7	10.9	36.3	-18.1	9.2	9.9	20.3	14.8	70.9
Apr	24.3	-11.0	-21.8	-8.8	-4.7	22.0	16.6	25.7	22.6	490.8
May	20.2	-25.4	-17.7	-3.6	1.4	19.9	16.9	20.6	19.5	192.8
Jun	23.9	-18.7	-24.0	14.3	6.0	22.7	26.0	26.7	25.2	222.1
Jul	24.6	2.9	-11.2	2.0	24.4	31.3	25.1	24.5	26.5	36.5
Aug	24.0	-7.4	-1.0	17.9	14.6	16.9	23.8	20.0	20.0	29.0
Sep	26.0	19.6	19.6	21.3	8.3	7.4	22.1	18.9	15.9	151.5
Oct	28.6	15.6	-8.3	54.7	-8.6	-1.9	12.9	11.8	7.5	119.5
Nov	11.1	10.9	-16.8	15.4	-16.5	-6.4	22.5	16.8	10.3	217.9
Dec	19.3	45.0	8.0	26.5	2.2	-10.4	25.6	16.4	9.7	-71.9
2015: Jan	7.9	7.0	-8.4	8.4	19.5	-23.6	27.2	16.3	4.9	-65.3
Feb	14.6	5.1	12.4	-12.7	1.4	-19.4	37.2	24.2	11.4	683.8
Mar	32.7	37.4	46.0	18.1	-20.4	-19.5	32.7	22.4	10.3	160.4
Apr	4.8	9.5	8.2	6.8	-13.2	-20.0	32.2	23.0	10.6	-53.4
May	9.4	31.6	11.2	22.6	-18.2	-16.5	25.0	18.2	8.3	-58.4
Jun	14.6	34.1	29.2	27.5	-26.1	-21.9	18.0	10.9	1.8	70.2
Jul	19.0	33.6	8.5	23.2	-40.9	-34.4	20.0	11.2	-2.2	-71.7

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1. Measured over a 12-month period.
2. Annual figures reflect the values as at December.
3. Source: The JSE Limited.
4. As from 1 March 2015 the threshold for transfer duty exemption changed.
5. Including futures and options contracts on equity, commodity, warrants, interest rate and currency products.