

## Statistical tables

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### General notes

Owing to the rounding off of figures, the sum of the separate items will sometimes differ from the total shown.

... denotes not available

- denotes a value equal to nil

0 denotes a value between nil and half of the measuring unit

**Balance of payments<sup>1</sup>****Annual figures**

R millions

	2007	2008	2009	2010	2011	2012	2013	2014	
<b>Current account</b>									
Merchandise exports, free on board <sup>2</sup> .....	(5000J)	513 418	680 268	536 491	609 357	719 445	753 975	868 701	941 171
Net gold exports <sup>3</sup> .....	(5001J)	39 898	48 534	52 776	59 499	75 298	71 050	63 887	62 655
Service receipts .....	(5002J)	104 297	115 116	110 673	117 493	126 185	144 789	162 183	182 814
Income receipts .....	(5680J)	48 448	48 254	34 075	34 099	38 118	48 501	64 441	82 235
Less: Merchandise imports, free on board <sup>2</sup> .....	(5003J)	571 512	743 325	561 163	609 112	743 756	856 570	1 000 929	1 072 464
Less: Payments for services .....	(5004J)	114 271	138 984	128 608	143 121	150 929	155 243	174 162	184 828
Less: Income payments .....	(5681J)	117 266	122 129	90 234	92 698	115 449	136 837	157 229	183 779
Current transfers (net receipts +) .....	(5006J)	-16 575	-18 906	-22 428	-16 762	-14 199	-31 369	-30 666	-34 448
<b>Balance on current account</b> .....	(5007J)	<b>-113 563</b>	<b>-131 172</b>	<b>-68 418</b>	<b>-41 245</b>	<b>-65 287</b>	<b>-161 704</b>	<b>-203 774</b>	<b>-206 644</b>
<i>Memo item: Trade balance</i> .....	(5010J)	-18 196	-14 523	28 104	59 744	50 987	-31 545	-68 341	-68 638
<b>Capital transfer account (net receipts +)</b> .....	(5682J)	<b>197</b>	<b>208</b>	<b>216</b>	<b>225</b>	<b>241</b>	<b>239</b>	<b>243</b>	<b>236</b>
<b>Net lending to (+)/borrowing from (-) rest of world</b> .....	(5755J)	<b>-113 366</b>	<b>-130 964</b>	<b>-68 202</b>	<b>-41 020</b>	<b>-65 046</b>	<b>-161 465</b>	<b>-203 531</b>	<b>-206 408</b>
<b>Financial account<sup>4</sup></b>									
Net direct investment (Inflow (+)/outflow (-)) .....	(5683J)	25 167	101 967	53 813	27 171	32 673	12 900	15 942	-13 297
Net incurrence of liabilities <sup>5</sup> .....	(5640J)	46 063	76 079	63 570	26 617	30 808	37 428	80 138	61 994
Net acquisition of financial assets <sup>6</sup> .....	(5656J)	-20 896	25 888	-9 757	554	1 865	-24 528	-64 196	-75 291
Net portfolio investment (Inflow (+)/outflow (-)) .....	(5684J)	73 459	-134 865	93 764	74 502	32 625	84 098	57 978	49 494
Net incurrence of liabilities .....	(5644J)	97 485	-71 540	107 234	107 876	86 394	117 706	69 490	73 748
Equity and investment fund shares .....	(5756J)	62 104	-43 041	78 210	42 213	-26 577	-5 239	8 377	26 826
Debt securities .....	(5757J)	35 381	-28 499	29 024	65 663	112 971	122 945	61 113	46 922
Net acquisition of financial assets .....	(5660J)	-24 026	-63 325	-13 470	-33 374	-53 769	-33 608	-11 512	-24 254
Equity and investment fund shares .....	(5758J)	-12 341	-56 276	-9 776	-22 842	-37 290	-21 015	-10 578	-14 721
Debt Securities .....	(5759J)	-11 685	-7 049	-3 694	-10 532	-16 479	-12 593	-934	-9 533
Net financial derivatives (inflow (+)/outflow (-)) .....	(5760J)	-	-	-	-	13 139	14 378	7 478	16 409
Net incurrence of liabilities .....	(5672J)	-	-	-	-	-245 062	-213 869	-188 354	-194 842
Net acquisition of financial assets .....	(5677J)	-	-	-	-	258 201	228 247	195 832	211 251
Net other investment (inflow (+)/outflow (-)) .....	(5685J)	60 829	130 714	2 696	-14 238	20 162	70 824	53 663	119 805
Net incurrence of liabilities .....	(5650J)	58 711	47 730	-21 006	7 899	34 040	69 735	50 412	146 569
Net acquisition of financial assets .....	(5666J)	2 118	82 984	23 702	-22 137	-13 878	1 089	3 251	-26 764
Reserve assets (increase (-)/decrease (+)) <sup>7</sup> .....	(5679J)	-47 815	-26 067	-35 986	-31 307	-32 703	-8 955	-4 658	-16 602
<b>Balance on financial account</b> .....	(5764J)	<b>111 640</b>	<b>71 749</b>	<b>114 287</b>	<b>56 128</b>	<b>65 896</b>	<b>173 245</b>	<b>130 403</b>	<b>155 809</b>
<i>Memo item: Balance on financial account excluding reserve assets ....</i>	(5765J)	159 455	97 816	150 273	87 435	98 599	182 200	135 061	172 411
Unrecorded transactions <sup>8</sup> .....	(5766J)	1 726	59 215	-46 085	-15 108	-850	-11 780	73 128	50 599
<i>Memo item: Balance on financial account excluding reserve assets including unrecorded transactions .....</i>	(5767J)	161 181	157 031	104 188	72 327	97 749	170 420	208 189	223 010

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1. Data for the previous four years are preliminary and subject to revision.
2. Published customs figures adjusted for balance-of-payments purposes.
3. Commodity gold. Before 1981 net gold exports comprised net foreign sales of gold plus changes in gold holdings of the South African Reserve Bank and other banking institutions.
4. A net incurrence of liabilities (inflow of capital) is indicated by a positive (+) sign. A net disposal of liabilities (outflow of capital) is indicated by a negative (-) sign. A net acquisition of assets (outflow of capital) is indicated by a negative (-) sign. A net disposal of assets (inflow of capital) is indicated by a positive (+) sign.
5. Investment by foreigners in undertakings in South Africa in which they have individually or collectively in the case of affiliated organisations or persons at least 10 per cent of the voting rights.
6. Investment by South African residents in undertakings abroad in which they have at least 10 per cent of the voting rights.
7. Foreign-currency liabilities of the Reserve Bank with non-resident institutions and loans from the IMF are included in the calculation of reserve assets. An increase in reserve assets is indicated by a negative (-) sign and a decrease is indicated by a positive (+) sign.
8. Transactions on the current, capital transfer and financial accounts.

## Balance of payments<sup>1</sup>

### Quarterly figures

R millions

	2013				2014					2015
	02	03	04	2013	01	02	03	04	2014	01
<b>Current account</b>										
Merchandise exports, free on board <sup>2</sup> .....	(5000K)	213 021	229 866	234 346	868 701	229 200	223 506	241 416	247 049	941 171
Net gold exports <sup>3</sup> .....	(5001K)	16 505	16 296	15 022	63 887	14 946	15 679	15 966	16 064	62 655
Service receipts .....	(5002K)	38 667	40 172	43 522	162 183	44 930	43 325	45 601	48 958	182 814
Income receipts .....	(5680K)	15 157	20 335	10 340	64 441	25 065	18 134	21 728	17 308	49 010
Less: Merchandise imports, free on board <sup>2</sup> .....	(5003K)	243 111	272 454	256 553	1 000 929	268 609	256 848	279 918	267 089	261 843
Less: Payments for services .....	(5004K)	45 133	44 498	44 032	174 162	45 332	46 887	46 688	45 921	184 828
Less: Income payments .....	(5681K)	35 769	48 515	31 739	157 229	43 320	38 930	52 885	48 644	183 779
Current transfers (net receipts +) .....	(5006K)	-7 905	-8 196	-6 228	-30 666	-7 016	-9 192	-9 000	-9 240	-8 430
<b>Balance on current account</b> .....	(5007K)	<b>-48 568</b>	<b>-66 994</b>	<b>-35 322</b>	<b>-203 774</b>	<b>-50 136</b>	<b>-51 213</b>	<b>-63 780</b>	<b>-41 515</b>	<b>-206 644</b>
<i>Memo item: Trade balance</i> .....	(5010K)	-13 585	-26 292	-7 185	-68 341	-24 463	-17 663	-22 536	-3 976	-68 638
<b>Capital transfer account (net receipts +)</b> .....	(5682K)	<b>60</b>	<b>60</b>	<b>61</b>	<b>243</b>	<b>63</b>	<b>56</b>	<b>62</b>	<b>55</b>	<b>236</b>
<b>Net lending to (+)/borrowing from (-) rest of world</b> .....	(5755K)	<b>-48 508</b>	<b>-66 934</b>	<b>-35 261</b>	<b>-203 531</b>	<b>-50 073</b>	<b>-51 157</b>	<b>-63 718</b>	<b>-41 460</b>	<b>-206 408</b>
<b>Financial account<sup>4</sup></b>										
Net direct investment (Inflow (+)/outflow (-)) .....	(5683K)	7 355	16 769	-13 089	15 942	-522	13 016	-33 538	7 747	-13 297
Net incurrence of liabilities <sup>5</sup> .....	(5640K)	17 501	46 910	4 502	80 138	7 150	27 436	10 229	17 179	61 994
Net acquisition of financial assets <sup>6</sup> .....	(5656K)	-10 146	-30 141	-17 591	-64 196	-7 672	-14 420	-43 767	-9 432	-75 291
Net portfolio investment (Inflow (+)/outflow (-)) .....	(5684K)	-4 630	50 103	-3 386	57 978	3 393	16 190	47 575	-17 664	49 494
Net incurrence of liabilities .....	(5644K)	1 751	55 619	-9 664	69 490	12 335	27 426	50 788	-16 801	73 748
Equity and investment fund shares .....	(5756K)	20 477	3 611	-18 737	8 377	7 640	9 346	23 566	-13 726	26 826
Debt securities .....	(5757K)	-18 726	52 008	9 073	61 113	4 695	18 080	27 222	-3 075	46 922
Net acquisition of financial assets .....	(5660K)	-6 381	-5 516	6 278	-11 512	-8 942	-11 236	-3 213	-863	-24 254
Equity and investment fund shares .....	(5758K)	-3 482	-6 729	5 425	-10 578	-10 179	-5 337	3 970	-3 175	-14 721
Debt Securities .....	(5759K)	-2 899	1 213	853	-934	1 237	-5 899	-7 183	2 312	-9 533
Net financial derivatives (Inflow (+)/outflow (-)) .....	(5760K)	2 245	1 183	444	7 478	6 218	4 641	754	4 796	16 409
Net incurrence of liabilities .....	(5672K)	-44 838	-50 063	-45 541	-188 354	-47 961	-43 713	-39 592	-63 576	-194 842
Net acquisition of financial assets .....	(5677K)	47 083	51 246	45 985	195 832	54 179	48 354	40 346	68 372	211 251
Net other investment (Inflow (+)/outflow (-)) .....	(5685K)	1 186	5 868	31 878	53 663	8 582	7 969	66 897	36 357	119 805
Net incurrence of liabilities .....	(5650K)	218	-5 427	31 034	50 412	37 996	5 061	49 719	53 793	146 569
Net acquisition of financial assets .....	(5666K)	968	11 295	844	3 251	-29 414	2 908	17 178	-17 436	-26 764
Reserve assets (Increase (-)/decrease (+)) <sup>7</sup> .....	(5679K)	15 149	-18 688	31	-4 658	4 688	9 993	-23 356	-7 927	-16 602
<b>Balance on financial account</b> .....	(5764K)	<b>21 305</b>	<b>55 235</b>	<b>15 878</b>	<b>130 403</b>	<b>22 359</b>	<b>51 809</b>	<b>58 332</b>	<b>23 309</b>	<b>155 809</b>
<i>Memo item: Balance on financial account excluding reserves assets</i> .....	(5765K)	6 156	73 923	15 847	135 061	17 671	41 816	81 688	31 236	172 411
Unrecorded transactions <sup>8</sup> .....	(5766K)	27 203	11 699	19 383	73 128	27 714	-652	5 386	18 151	50 599
<i>Memo item: Balance on financial account excluding reserve assets including unrecorded transactions</i> .....	(5767K)	33 359	85 622	35 230	208 189	45 385	41 164	87 074	49 387	223 010
										37 329

KB502

1. Data for the previous four years are preliminary and subject to revision.
2. Published customs figures adjusted for balance-of-payments purposes.
3. Commodity gold. Before 1981 net gold exports comprised net foreign sales of gold plus changes in gold holdings of the South African Reserve Bank and other banking institutions.
4. A net incurrence of liabilities (inflow of capital) is indicated by a positive (+) sign. A net disposal of liabilities (outflow of capital) is indicated by a negative (-) sign. A net acquisition of assets (outflow of capital) is indicated by a negative (-) sign. A net disposal of assets (inflow of capital) is indicated by a positive (+) sign.
5. Investment by foreigners in undertakings in South Africa in which they have individually or collectively in the case of affiliated organisations or persons at least 10 per cent of the voting rights.
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7. Foreign-currency liabilities of the Reserve Bank with non-resident institutions and loans from the IMF are included in the calculation of reserve assets. An increase in reserve assets is indicated by a negative (-) sign and a decrease is indicated by a positive (+) sign.
8. Transactions on the current, capital transfer and financial accounts.

**Current account of the balance of payments**  
**Seasonally adjusted figures at annual rates**

R millions

Period	Merchandise exports, free on board (5000L)	Net gold exports (5001L)	Service receipts (5002L)	Income receipts (5680L)	Less: Merchandise imports, free on board (5003L)	Less: Payments for services (5004L)	Less: Income payments (5681L)	Current transfers (net receipts +) (5006L)	Balance on current account (5007L)	Memo item: Trade balance (5010L)
2006: 02 .....	393 363	35 103	87 179	41 755	448 216	90 690	70 271	-16 147	<b>-67 924</b>	-19 750
03 .....	444 121	38 909	88 909	49 733	488 065	98 150	79 361	-14 895	<b>-58 799</b>	-5 035
04 .....	469 773	37 172	95 915	39 372	570 048	107 281	77 249	-13 111	<b>-125 457</b>	-63 103
2006 .....	414 589	35 470	88 405	41 206	474 321	95 955	75 981	-15 768	<b>-82 355</b>	-24 262
2007: 01 .....	509 806	39 000	99 410	47 385	539 672	109 538	98 861	-15 485	<b>-67 955</b>	9 134
02 .....	496 118	38 000	104 161	51 659	566 950	115 615	99 848	-18 744	<b>-111 219</b>	-32 832
03 .....	501 832	40 662	102 248	48 589	585 942	113 469	123 517	-17 628	<b>-147 225</b>	-43 448
04 .....	545 916	41 930	111 369	46 159	593 484	118 462	146 838	-14 443	<b>-127 853</b>	-5 638
2007 .....	513 418	39 898	104 297	48 448	571 512	114 271	117 266	-16 575	<b>-113 563</b>	-18 196
2008: 01 .....	613 066	47 676	109 729	48 612	672 736	128 845	136 351	-16 977	<b>-135 826</b>	-11 994
02 .....	690 317	49 451	115 960	48 190	759 670	143 318	115 030	-22 113	<b>-136 213</b>	-19 902
03 .....	726 613	48 846	113 474	46 865	806 006	145 662	123 816	-20 126	<b>-159 812</b>	-30 547
04 .....	691 076	48 163	121 301	49 349	734 888	138 111	113 319	-16 408	<b>-92 837</b>	4 351
2008 .....	680 268	48 534	115 116	48 254	743 325	138 984	122 129	-18 906	<b>-131 172</b>	-14 523
2009: 01 .....	577 985	53 438	114 444	47 312	628 972	131 177	109 332	-22 423	<b>-98 725</b>	2 451
02 .....	515 178	49 924	110 201	30 160	523 216	122 506	85 763	-21 543	<b>-47 565</b>	41 886
03 .....	511 184	52 296	109 143	31 008	520 258	128 405	88 117	-23 808	<b>-56 957</b>	43 222
04 .....	541 617	55 446	108 904	27 820	572 206	132 344	77 724	-21 938	<b>-70 425</b>	24 857
2009 .....	536 491	52 776	110 673	34 075	561 163	128 608	90 234	-22 428	<b>-68 418</b>	28 104
2010: 01 .....	568 171	51 782	114 312	38 324	588 998	138 609	91 729	-23 175	<b>-69 922</b>	30 955
02 .....	604 437	61 841	127 977	33 034	612 335	137 079	98 901	-10 709	<b>-31 735</b>	53 943
03 .....	625 883	61 642	117 723	33 736	628 547	146 445	93 156	-23 813	<b>-52 977</b>	58 978
04 .....	638 937	62 731	109 960	31 302	606 568	150 351	87 006	-9 351	<b>-10 346</b>	95 100
2010 .....	609 357	59 499	117 493	34 099	609 112	143 121	92 698	-16 762	<b>-41 245</b>	59 744
2011: 01 .....	679 176	63 461	114 110	37 104	669 242	148 402	106 840	-9 924	<b>-40 557</b>	73 395
02 .....	704 496	69 995	120 001	41 002	712 375	146 980	114 446	-17 578	<b>-55 885</b>	62 116
03 .....	732 985	82 836	131 835	38 193	758 375	153 339	138 193	-16 347	<b>-80 405</b>	57 446
04 .....	761 123	84 900	138 794	36 173	835 032	154 995	102 317	-12 947	<b>-84 301</b>	10 991
2011 .....	719 445	75 298	126 185	38 118	743 756	150 929	115 449	-14 199	<b>-65 287</b>	50 987
2012: 01 .....	745 323	76 509	137 543	46 041	826 682	149 197	126 585	-17 796	<b>-114 844</b>	-4 850
02 .....	760 336	77 537	145 566	52 403	856 629	150 717	147 694	-37 051	<b>-156 249</b>	-18 756
03 .....	741 348	68 228	148 608	48 660	855 285	159 605	135 178	-37 947	<b>-181 171</b>	-45 709
04 .....	768 893	61 926	147 439	46 900	887 684	161 453	137 891	-32 682	<b>-194 552</b>	-56 865
2012 .....	753 975	71 050	144 789	48 501	856 570	155 243	136 837	-31 369	<b>-161 704</b>	-31 545
2013: 01 .....	823 133	67 468	154 830	71 530	950 665	165 829	147 262	-33 448	<b>-180 243</b>	-60 064
02 .....	846 228	69 674	161 510	62 528	993 997	175 061	150 913	-31 597	<b>-211 628</b>	-78 095
03 .....	896 081	62 911	162 482	74 385	1 048 628	177 921	165 204	-32 725	<b>-228 619</b>	-89 636
04 .....	909 362	55 495	169 910	49 321	1 010 426	177 837	165 537	-24 894	<b>-194 606</b>	-45 569
2013 .....	868 701	63 887	162 183	64 441	1 000 929	174 162	157 229	-30 666	<b>-203 774</b>	-68 341
2014: 01 .....	965 747	61 584	174 610	98 615	1 099 387	185 497	160 990	-28 150	<b>-173 468</b>	-72 056
02 .....	908 973	64 474	181 089	71 380	1 063 604	181 479	176 062	-36 752	<b>-231 981</b>	-90 157
03 .....	930 953	62 575	184 246	75 713	1 070 780	186 808	182 601	-35 948	<b>-222 650</b>	-77 252
04 .....	959 011	61 987	191 311	83 232	1 056 085	185 528	215 463	-36 942	<b>-198 477</b>	-35 087
2014 .....	941 171	62 655	182 814	82 235	1 072 464	184 828	183 779	-34 448	<b>-206 644</b>	-68 638
2015: 01 .....	936 528	58 974	190 393	120 292	1 066 947	193 007	201 079	-33 829	<b>-188 675</b>	-71 445

KB503

**Foreign trade****Indices of volume and prices of goods and services**

Seasonally adjusted, 2010 = 100

Period	Exports <sup>1</sup>				Imports <sup>1</sup>		Terms of trade <sup>2</sup>	
	Excluding gold		Including gold		Volume (5030L)	Price (5031L)	Excluding gold (5036L)	Including gold (5037L)
	Volume (5030L)	Price (5031L)	Volume (5032L)	Price (5033L)				
2006: 02.....	98.6	67.1	100.9	65.0	96.5	74.2	90.4	87.5
03.....	101.5	72.3	103.7	70.1	95.5	81.6	88.6	86.0
04.....	106.1	73.3	107.6	71.3	107.8	83.6	87.8	85.3
2006 .....	99.9	69.1	102.2	66.9	97.5	77.5	89.3	86.3
2007: 01.....	110.7	75.7	111.8	73.7	105.4	81.9	92.5	90.0
02.....	106.0	77.9	107.2	75.7	108.4	83.7	93.1	90.5
03.....	106.1	78.3	107.6	76.2	106.9	87.0	90.0	87.6
04.....	113.7	79.5	114.1	77.9	105.9	89.4	88.9	87.2
2007 .....	109.1	77.9	110.2	75.9	106.6	85.5	91.1	88.8
2008: 01.....	108.6	91.6	108.1	90.6	109.4	97.4	94.1	93.1
02.....	113.9	97.4	113.4	96.0	110.9	108.2	90.0	88.7
03.....	116.2	99.4	115.8	97.6	113.4	111.5	89.1	87.5
04.....	111.7	100.0	110.2	99.3	104.7	110.9	90.2	89.6
2008 .....	112.6	97.1	111.9	95.9	109.6	107.0	90.9	89.7
2009: 01.....	94.2	101.1	93.9	101.0	94.2	107.3	94.2	94.1
02.....	90.7	94.9	91.1	94.3	87.2	98.5	96.4	95.7
03.....	91.7	93.1	92.7	92.2	87.0	99.1	93.9	93.1
04.....	93.0	96.3	93.6	95.9	92.7	101.1	95.2	94.9
2009 .....	92.4	96.3	92.8	95.9	90.3	101.5	94.9	94.5
2010: 01.....	97.5	96.3	97.2	96.0	95.0	101.8	94.6	94.3
02.....	100.2	100.5	100.4	100.6	98.2	101.4	99.2	99.2
03.....	101.4	100.9	101.5	100.8	103.8	99.2	101.7	101.7
04.....	100.8	102.2	100.8	102.4	103.0	97.7	104.6	104.9
2010 .....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2011: 01.....	100.7	108.3	100.5	108.4	104.8	103.7	104.5	104.6
02.....	104.5	108.5	104.3	109.1	108.2	105.6	102.8	103.3
03.....	107.2	111.0	106.7	112.9	113.4	106.9	103.8	105.6
04.....	107.0	115.7	105.9	118.3	115.8	113.7	101.8	104.1
2011 .....	104.9	110.9	104.3	112.2	110.5	107.5	103.2	104.4
2012: 01.....	106.8	113.8	105.3	115.9	115.3	112.5	101.1	103.0
02.....	107.8	115.6	106.3	117.6	116.5	115.0	100.6	102.3
03.....	106.2	115.2	103.9	117.3	119.7	112.7	102.3	104.1
04.....	105.7	119.3	102.4	121.5	117.4	118.8	100.4	102.3
2012 .....	106.6	116.0	104.5	118.1	117.2	114.7	101.1	102.9
2013: 01.....	111.1	121.1	108.0	123.1	119.5	124.2	97.4	99.1
02.....	109.1	127.1	106.6	128.5	121.9	127.5	99.7	100.7
03.....	112.8	129.1	109.8	129.9	122.0	133.6	96.6	97.2
04.....	116.6	127.4	112.6	128.2	114.1	138.5	92.0	92.6
2013 .....	112.4	126.2	109.2	127.4	119.4	131.0	96.4	97.4
2014: 01.....	116.9	134.2	113.1	135.2	119.8	142.6	94.1	94.8
02.....	111.4	134.7	108.3	135.5	115.3	143.5	93.8	94.4
03.....	114.0	134.5	110.6	135.4	118.8	140.8	95.6	96.2
04.....	120.3	131.6	116.4	132.4	121.0	136.4	96.5	97.1
2014 .....	115.6	133.7	112.1	134.6	118.7	140.8	95.0	95.6
2015: 01.....	123.4	125.7	118.8	127.0	125.5	133.4	94.2	95.2

KB504

1. Derived from the national accounts item "goods and services".

2. Export price index divided by import price index.

**Services, income and transfer receipts****Annual figures**

R millions

	2007	2008	2009	2010	2011	2012	2013	2014
Services								
Transportation.....(5700Y)	19 294	21 565	19 887	22 702	24 286	25 774	30 201	32 908
Passenger fares .....	(5041Y)	10 201	10 040	8 901	8 956	8 676	9 907	11 823
Other.....	(5042Y)	9 093	11 525	10 986	13 746	15 610	15 867	18 378
Travel.....(5043Y)	61 673	65 472	63 915	66 403	69 320	82 047	89 189	101 447
Business .....	(5701Y)	5 659	5 884	6 145	5 285	5 633	7 123	7 512
Other.....	(5702Y)	56 014	59 588	57 770	61 118	63 687	74 924	81 677
Other services.....(5051Y)	23 330	28 079	26 871	28 388	32 579	36 968	42 793	48 459
Manufacturing services on physical inputs owned by others.....(5733Y)	12	16	28	20	28	28	32	34
Repairs and maintenance services on movable goods n.i.e .....	(5734Y)	160	174	128	140	204	260	560
Financial and insurance services.....(5735Y)	7 658	8 648	7 844	7 968	8 843	9 732	10 902	12 113
Charges for the use of intellectual property .....	(5736Y)	528	644	636	832	976	1 024	1 156
Telecommunications, computer and information services.....(5737Y)	2 464	2 792	2 916	3 408	3 936	4 660	5 777	6 564
Personal, cultural and recreational services ....(5738Y)	880	1 080	948	920	1 024	1 180	1 389	1 576
Other business and miscellaneous services.....(5739Y)	11 628	14 725	14 371	15 100	17 568	20 084	22 977	25 952
of which:								
Legal services .....	(5740Y)	1 876	1 896	1 992	2 484	2 740	2 380	3 334
Accounting services .....	(5741Y)	962	1 163	1 067	876	1 548	1 475	1 595
Advertising and market research services (5742Y)	807	962	944	964	1 004	1 060	1 141	1 226
Architectural, engineering and other technical services .....	(5743Y)	2 160	2 800	2 886	2 880	3 740	5 371	6 169
<b>Total services.....(5002Y)</b>	<b>104 297</b>	<b>115 116</b>	<b>110 673</b>	<b>117 493</b>	<b>126 185</b>	<b>144 789</b>	<b>162 183</b>	<b>182 814</b>
Income								
Compensation of employees.....(5703Y)	5 575	6 427	7 186	7 812	8 387	8 896	9 356	9 912
Investment income								
Direct investment.....(5704Y)	13 023	12 004	8 484	8 402	8 522	12 100	20 730	29 582
Dividends .....	(5044Y)	6 805	5 123	4 353	4 787	4 792	8 053	16 094
Interest.....	(5045Y)	5 358	5 993	3 423	2 987	3 165	3 510	4 107
Branch .....	(5046Y)	860	888	708	628	565	537	529
Non-direct investment <sup>1</sup> .....(5705Y)	29 850	29 823	18 405	17 885	21 209	27 505	34 355	42 741
Dividends .....	(5047Y)	8 768	10 603	8 457	9 491	12 282	17 797	22 934
Interest.....	(5048Y)	21 082	19 220	9 948	8 394	8 927	9 708	11 421
<b>Total income .....</b> (5680Y)	<b>48 448</b>	<b>48 254</b>	<b>34 075</b>	<b>34 099</b>	<b>38 118</b>	<b>48 501</b>	<b>64 441</b>	<b>82 235</b>
Current transfers								
Central government .....	(5707Y)	1 107	2 109	1 342	1 333	1 870	1 845	3 271
Other sectors.....(5708Y)	6 582	9 374	8 992	7 756	9 417	11 246	14 822	18 687
<b>Total current transfers .....</b> (5709Y)	<b>7 689</b>	<b>11 483</b>	<b>10 334</b>	<b>9 089</b>	<b>11 287</b>	<b>13 091</b>	<b>18 093</b>	<b>20 320</b>
Capital transfers								
Central government .....	(5710Y)	-	-	-	-	-	-	-
Other sectors.....(5711Y)	291	322	336	363	388	392	401	416
<b>Total capital transfers .....</b> (5712Y)	<b>291</b>	<b>322</b>	<b>336</b>	<b>363</b>	<b>388</b>	<b>392</b>	<b>401</b>	<b>416</b>

KB505

1. Including portfolio and other investment.

## Services, income and transfer payments

### Annual figures

R millions

	2007	2008	2009	2010	2011	2012	2013	2014
Services								
Transportation.....	(5720Y)	53 039	61 985	49 567	52 443	60 609	66 399	75 027
Passenger fares .....	(5057Y)	15 279	20 434	18 989	18 622	22 519	25 201	29 520
Other.....	(5058Y)	37 760	41 551	30 578	33 821	38 090	41 198	45 507
Travel.....	(5059Y)	27 596	35 883	34 564	40 830	38 026	33 387	33 076
Business .....	(5721Y)	7 727	10 226	9 752	11 527	10 785	9 124	8 999
Other.....	(5722Y)	19 869	25 657	24 812	29 303	27 241	24 263	24 077
Other services.....	(5067Y)	33 636	41 116	44 477	49 848	52 294	55 457	66 059
Manufacturing services on physical inputs owned by others .....	(5744Y)	-	-	-	-	-	-	-
Repairs and maintenance services on movable goods n.i.e .....	(5745Y)	68	80	92	68	52	48	56
Financial and insurance services.....	(5746Y)	5 812	5 806	4 536	4 808	5 620	6 336	7 012
Charges for the use of intellectual property.....	(5747Y)	11 226	13 716	13 861	14 184	15 362	16 534	18 651
Telecommunications, computer and information services.....	(5748Y)	2 906	3 816	5 716	5 312	5 632	7 444	9 831
Personal, cultural and recreational services ....	(5749Y)	68	84	80	124	220	164	220
Other business and miscellaneous services....	(5750Y)	13 556	17 614	20 192	25 352	25 408	24 931	30 289
of which:								
Legal services .....	(5751Y)	392	415	347	356	412	525	707
Accounting services .....	(5752Y)	991	1 094	1 067	1 232	1 284	1 354	1 443
Advertising and market research services	(5753Y)	1 074	1 251	1 149	1 276	1 356	1 430	1 511
Architectural, engineering and other technical services .....	(5754Y)	1 376	3 662	7 121	11 992	11 640	9 423	13 043
<b>Total services.....</b>	<b>(5004Y)</b>	<b>114 271</b>	<b>138 984</b>	<b>128 608</b>	<b>143 121</b>	<b>150 929</b>	<b>155 243</b>	<b>174 162</b>
Income								
Compensation of employees.....	(5723Y)	8 240	9 200	9 516	9 872	10 325	10 844	11 410
Investment income								
Direct investment.....	(5724Y)	60 379	64 803	44 391	45 159	59 896	69 569	77 745
Dividends .....	(5060Y)	58 635	62 532	42 839	43 831	58 647	68 226	76 252
Interest.....	(5061Y)	1 457	1 962	1 256	1 052	989	1 116	1 268
Branch .....	(5062Y)	287	309	296	276	260	227	225
Non-direct investment <sup>1</sup> .....	(5725Y)	48 647	48 126	36 327	37 667	45 228	56 424	68 074
Dividends .....	(5063Y)	20 431	11 416	9 073	10 674	13 084	12 820	12 647
Interest.....	(5064Y)	28 216	36 710	27 254	26 993	32 144	43 604	55 427
<b>Total income .....</b>	<b>(5681Y)</b>	<b>117 266</b>	<b>122 129</b>	<b>90 234</b>	<b>92 698</b>	<b>115 449</b>	<b>136 837</b>	<b>157 229</b>
Current transfers								
Central government .....	(5727Y)	22 023	26 748	27 312	20 491	19 353	35 732	41 533
Other sectors.....	(5728Y)	2 241	3 641	5 450	5 360	6 133	8 728	7 226
<b>Total current transfers .....</b>	<b>(5729Y)</b>	<b>24 264</b>	<b>30 389</b>	<b>32 762</b>	<b>25 851</b>	<b>25 486</b>	<b>44 460</b>	<b>48 759</b>
Capital transfers								
Central government .....	(5730Y)	-	-	-	-	-	-	-
Other sectors.....	(5731Y)	94	114	120	138	147	153	158
<b>Total capital transfers .....</b>	<b>(5732Y)</b>	<b>94</b>	<b>114</b>	<b>120</b>	<b>138</b>	<b>147</b>	<b>153</b>	<b>158</b>

KB532

1. Including portfolio and other investment.

**Services, income and transfer receipts**  
**Seasonally adjusted figures at annual rates**

R millions

	2013				2014					2015
	02	03	04	2013	01	02	03	04	2014	01
<b>Services</b>										
Transportation.....(5700L)	31 439	30 093	30 485	30 201	31 300	33 618	34 815	31 899	32 908	30 861
Passenger fares.....(5041L)	11 465	13 055	12 223	11 823	11 994	13 050	13 511	11 169	12 431	10 344
Other.....(5042L)	19 974	17 038	18 262	18 378	19 306	20 568	21 304	20 730	20 477	20 517
Travel.....(5043L)	87 923	90 015	94 235	89 189	96 527	99 517	102 178	107 566	101 447	108 336
Business .....	7 088	8 265	7 813	7 512	7 727	8 069	9 261	8 367	8 356	8 741
Other.....(5702L)	80 835	81 750	86 422	81 677	88 800	91 448	92 917	99 199	93 091	99 595
Other services.....(5051L)	42 148	42 374	45 190	42 793	46 783	47 954	47 253	51 846	48 459	51 196
<b>Total services.....(5002L)</b>	<b>161 510</b>	<b>162 482</b>	<b>169 910</b>	<b>162 183</b>	<b>174 610</b>	<b>181 089</b>	<b>184 246</b>	<b>191 311</b>	<b>182 814</b>	<b>190 393</b>
<b>Income</b>										
Compensation of employees.....(5703L)	9 236	9 252	9 720	9 356	9 732	9 800	9 820	10 296	9 912	10 288
<b>Investment income</b>										
Direct investment.....(5704L)	17 254	26 482	10 904	20 730	43 112	18 200	27 667	29 349	29 582	59 344
Dividends .....	12 584	21 542	5 502	16 094	38 909	12 269	21 633	23 081	23 973	54 764
Interest.....(5045L)	4 142	4 420	4 870	4 107	3 663	5 403	5 502	5 728	5 074	4 044
Branch .....	528	520	532	529	540	528	532	540	535	536
Non-direct investment <sup>1</sup> .....(5705L)	36 038	38 651	28 697	34 355	45 771	43 380	38 226	43 587	42 741	50 660
Dividends .....	25 641	27 643	16 593	22 934	30 933	30 103	24 648	29 492	28 794	34 404
Interest.....(5048L)	10 397	11 008	12 104	11 421	14 838	13 277	13 578	14 095	13 947	16 256
<b>Total income.....(5680L)</b>	<b>62 528</b>	<b>74 385</b>	<b>49 321</b>	<b>64 441</b>	<b>98 615</b>	<b>71 380</b>	<b>75 713</b>	<b>83 232</b>	<b>82 235</b>	<b>120 292</b>
<b>Current transfers</b>										
Central government.....(5707L)	3 406	560	6 187	3 271	1 119	1 986	1 400	2 027	1 633	5 191
Other sectors.....(5708L)	14 568	15 224	17 224	14 822	18 864	17 716	19 304	18 864	18 687	18 960
<b>Total current transfers .....</b> (5709L)	<b>17 974</b>	<b>15 784</b>	<b>23 411</b>	<b>18 093</b>	<b>19 983</b>	<b>19 702</b>	<b>20 704</b>	<b>20 891</b>	<b>20 320</b>	<b>24 151</b>
<b>Capital transfers</b>										
Central government.....(5710L)	-	-	-	-	-	-	-	-	-	-
Other sectors .....	392	396	404	401	424	404	416	420	416	408
<b>Total capital transfers .....</b> (5712L)	<b>392</b>	<b>396</b>	<b>404</b>	<b>401</b>	<b>424</b>	<b>404</b>	<b>416</b>	<b>420</b>	<b>416</b>	<b>408</b>

KB531

1. Including portfolio and other investment.

**Services, income and transfer payments**  
**Seasonally adjusted figures at annual rates**

R millions

	2013				2014				2015	
	02	03	04	2013	01	02	03	04	2014	01
<b>Services</b>										
Transportation.....	(5720L)	74 062	77 006	76 745	75 027	81 302	81 304	82 903	81 235	81 686
Passenger fares.....	(5057L)	28 816	29 835	31 398	29 520	34 526	34 878	33 877	32 991	34 068
Other.....	(5058L)	45 246	47 171	45 347	45 507	46 776	46 426	49 026	48 244	47 618
Travel.....	(5059L)	32 281	33 689	34 626	33 076	32 659	33 848	34 650	36 239	34 349
Business .....	(5721L)	8 606	9 696	10 168	8 999	7 790	8 934	9 970	10 518	9 303
Other.....	(5722L)	23 675	23 993	24 458	24 077	24 869	24 914	24 680	25 721	25 046
Other services.....	(5067L)	68 718	67 226	66 466	66 059	71 536	66 327	69 255	68 054	68 793
<b>Total services</b> .....	<b>(5004L)</b>	<b>175 061</b>	<b>177 921</b>	<b>177 837</b>	<b>174 162</b>	<b>185 497</b>	<b>181 479</b>	<b>186 808</b>	<b>185 528</b>	<b>184 828</b>
<b>Income</b>										
Compensation of employees.....	(5723L)	11 080	11 160	12 584	11 410	11 204	11 500	11 604	13 196	11 876
Investment income										
Direct investment.....	(5724L)	70 943	82 267	84 409	77 745	76 106	90 564	89 735	122 603	94 752
Dividends .....	(5060L)	69 544	80 587	83 098	76 252	74 293	88 943	87 747	120 997	92 995
Interest.....	(5061L)	1 163	1 472	1 095	1 268	1 593	1 385	1 748	1 374	1 525
Branch .....	(5062L)	236	208	216	225	220	236	240	232	232
Non-direct investment <sup>1</sup> .....	(5725L)	68 890	71 777	68 544	68 074	73 680	73 998	81 262	79 664	77 151
Dividends .....	(5063L)	12 138	13 951	11 258	12 647	12 812	9 322	14 699	14 157	12 748
Interest.....	(5064L)	56 752	57 826	57 286	55 427	60 868	64 676	66 563	65 507	64 404
<b>Total income</b> .....	<b>(5681L)</b>	<b>150 913</b>	<b>165 204</b>	<b>165 537</b>	<b>157 229</b>	<b>160 990</b>	<b>176 062</b>	<b>182 601</b>	<b>215 463</b>	<b>183 779</b>
Current transfers										
Central government.....	(5727L)	41 828	41 828	41 828	41 533	41 828	49 888	49 888	49 888	47 873
Other sectors .....	(5728L)	7 743	6 681	6 477	7 226	6 305	6 566	6 764	7 945	6 895
<b>Total current transfers</b> .....	<b>(5729L)</b>	<b>49 571</b>	<b>48 509</b>	<b>48 305</b>	<b>48 759</b>	<b>48 133</b>	<b>56 454</b>	<b>56 652</b>	<b>57 833</b>	<b>54 768</b>
Capital transfers										
Central government.....	(5730L)	-	-	-	-	-	-	-	-	-
Other sectors .....	(5731L)	152	156	160	158	172	180	168	200	180
<b>Total capital transfers</b> .....	<b>(5732L)</b>	<b>152</b>	<b>156</b>	<b>160</b>	<b>158</b>	<b>172</b>	<b>180</b>	<b>168</b>	<b>200</b>	<b>180</b>

KB533

1. Including portfolio and other investment.

**Financial account<sup>1</sup>****Annual figures**

R millions

	2007	2008	2009	2010	2011	2012	2013	2014
<b>Net incurrence of liabilities<sup>2</sup></b>								
<b>Direct investment<sup>3</sup></b> .....	(5640J)	<b>46 063</b>	<b>76 079</b>	<b>63 570</b>	<b>26 617</b>	<b>30 808</b>	<b>37 428</b>	<b>80 138</b>
Public corporations .....	(5641J)	-	-	-	-	-	-	-
Banking sector .....	(5642J)	4 898	36 141	1 151	-335	-305	1 970	20 160
Private non-banking sector .....	(5643J)	41 165	39 938	62 419	26 952	31 113	35 458	59 978
<b>Portfolio investment</b> .....	(5644J)	<b>97 485</b>	<b>-71 540</b>	<b>107 234</b>	<b>107 876</b>	<b>86 394</b>	<b>117 706</b>	<b>69 490</b>
Monetary authorities .....	(5645J)	-	-	-	-	-	-	-
General government .....	(5646J)	-1 104	-23 349	26 983	60 239	86 337	118 611	61 489
Public corporations .....	(5647J)	1 660	-2 559	2 961	7 790	24 323	8 906	8 320
Banking sector .....	(5648J)	18 547	-4 771	9 841	4 070	-2 627	-4 221	2 979
Private non-banking sector .....	(5649J)	78 382	-40 861	67 449	35 777	-21 639	-5 590	-3 298
<b>Financial derivatives</b> .....	(5672J)	-	-	-	-	<b>-245 062</b>	<b>-213 869</b>	<b>-188 354</b>
Banking sector .....	(5673J)	-	-	-	-	-245 062	-213 869	-188 354
<b>Other investment</b> .....	(5650J)	<b>58 711</b>	<b>47 730</b>	<b>-21 006</b>	<b>7 899</b>	<b>34 040</b>	<b>69 735</b>	<b>50 412</b>
Monetary authorities <sup>4</sup> .....	(5651J)	3 222	-2 218	-174	621	549	1 646	953
General government .....	(5652J)	-5 811	199	-2 535	-2 320	-2 929	-3 646	-1 763
Public corporations .....	(5653J)	1 443	2 147	8 303	12 145	16 647	20 004	12 765
Banking sector .....	(5654J)	42 259	43 572	-35 783	6 701	1 355	45 060	16 964
Private non-banking sector .....	(5655J)	17 598	4 030	-9 767	-9 248	18 418	6 671	21 493
Special Drawing Rights .....	(5674J)	-	-	18 950	-	-	-	-
<b>Net acquisition of financial assets<sup>5</sup></b>								
<b>Direct investment<sup>6</sup></b> .....	(5656J)	<b>-20 896</b>	<b>25 888</b>	<b>-9 757</b>	<b>554</b>	<b>1 865</b>	<b>-24 528</b>	<b>-64 196</b>
Public corporations .....	(5657J)	-	-87	-301	-1 008	-131	-	-110
Banking sector .....	(5658J)	583	-14	138	12	-164	-117	28
Private non-banking sector .....	(5659J)	-21 479	25 989	-9 594	1 550	2 160	-24 411	-64 114
<b>Portfolio investment</b> .....	(5660J)	<b>-24 026</b>	<b>-63 325</b>	<b>-13 470</b>	<b>-33 374</b>	<b>-53 769</b>	<b>-33 608</b>	<b>-11 512</b>
Public corporations .....	(5663J)	-	-	-	-	-	-	-
Banking sector .....	(5664J)	-4 554	-4 930	-342	-5 244	4 294	-245	13 608
Private non-banking sector .....	(5665J)	-19 472	-58 395	-13 128	-28 130	-58 063	-33 363	-25 120
<b>Financial derivatives</b> .....	(5677J)	-	-	-	-	<b>258 201</b>	<b>228 247</b>	<b>195 832</b>
Banking sector .....	(5678J)	-	-	-	-	258 201	228 247	195 832
<b>Other investment</b> .....	(5666J)	<b>2 118</b>	<b>82 984</b>	<b>23 702</b>	<b>-22 137</b>	<b>-13 878</b>	<b>1 089</b>	<b>3 251</b>
Monetary authorities <sup>7</sup> .....	(5667J)	1	-	1	-1	6	-	-
General government .....	(5668J)	-358	1 637	1 341	1 786	1 981	1 659	-
Public corporations .....	(5669J)	-2 076	-1 271	-293	-517	-2 425	-187	-3 895
Banking sector .....	(5670J)	-354	80 842	-187	-29 584	-5 081	9 832	14 216
Private non-banking sector .....	(5671J)	4 905	1 776	22 840	6 179	-8 359	-10 215	-7 070
<b>Reserve assets<sup>8</sup></b> .....	(5679J)	<b>-47 815</b>	<b>-26 067</b>	<b>-35 986</b>	<b>-31 307</b>	<b>-32 703</b>	<b>-8 955</b>	<b>-4 658</b>

KB529

1. Identified capital movements.
2. A net incurrence of liabilities (inflow of capital) is indicated by a positive (+) sign. A net disposal of liabilities (outflow of capital) is indicated by a negative (-) sign.
3. Investment by foreigners in undertakings in South Africa in which they have individually or collectively in the case of affiliated organisations or persons at least 10 per cent of the voting rights.
4. These transactions comprise the liabilities of the South African Reserve Bank and the Corporation for Public Deposits.
5. A net acquisition of financial assets (outflow of capital) is indicated by a negative (-) sign. A net disposal of financial assets (inflow of capital) is indicated by a positive (+) sign.
6. Investment by South African residents in undertakings abroad in which they individually or collectively in the case of affiliated organisations or persons have at least 10 per cent of the voting rights.
7. Including the long-term assets of the South African Reserve Bank and the Corporation for Public Deposits.
8. Foreign-currency liabilities of the Reserve Bank with non-resident institutions and loans from the IMF are included in the calculation of reserve assets. An increase in reserve assets is indicated by a negative (-) sign and a decrease is indicated by a positive (+) sign.

## Financial account<sup>1</sup>

### Quarterly figures

R millions

	2013				2014				2015		
	02	03	04	2013	01	02	03	04	2014		
<b>Net incurrence of liabilities<sup>2</sup></b>											
<b>Direct investment<sup>3</sup></b> ..... (5640K)	<b>17 501</b>	<b>46 910</b>	<b>4 502</b>	<b>80 138</b>	<b>7 150</b>	<b>27 436</b>	<b>10 229</b>	<b>17 179</b>	<b>61 994</b>	<b>-22 242</b>	
Public corporations .....	-	-	-	-	-	-	-	-	-	-	
Banking sector .....	321	18 300	1 034	20 160	-	445	426	250	1 121	-	
Private non-banking sector.....	17 180	28 610	3 468	59 978	7 150	26 991	9 803	16 929	60 873	-22 242	
<b>Portfolio investment</b> ..... (5644K)	<b>1 751</b>	<b>55 619</b>	<b>-9 664</b>	<b>69 490</b>	<b>12 335</b>	<b>27 426</b>	<b>50 788</b>	<b>-16 801</b>	<b>73 748</b>	<b>39 253</b>	
Monetary authorities..... (5645K)	-	-	-	-	-	-	-	-	-	-	
General government..... (5646K)	-16 387	43 324	5 316	61 489	2 662	27 382	24 640	-3 121	51 563	2 051	
Public corporations .....	273	8 261	4 983	8 320	-82	906	1 890	-101	2 613	13 998	
Banking sector .....	4 368	893	-2 809	2 979	2 955	3 867	1 850	-1 363	7 309	743	
Private non-banking sector.....	13 497	3 141	-17 154	-3 298	6 800	-4 729	22 408	-12 216	12 263	22 461	
<b>Financial derivatives</b> ..... (5672K)	<b>-44 838</b>	<b>-50 063</b>	<b>-45 541</b>	<b>-188 354</b>	<b>-47 961</b>	<b>-43 713</b>	<b>-39 592</b>	<b>-63 576</b>	<b>-194 842</b>	<b>-72 638</b>	
Banking sector .....	-44 838	-50 063	-45 541	-188 354	-47 961	-43 713	-39 592	-63 576	-194 842	-72 638	
<b>Other investment</b> ..... (5650K)	<b>218</b>	<b>-5 427</b>	<b>31 034</b>	<b>50 412</b>	<b>37 996</b>	<b>5 061</b>	<b>49 719</b>	<b>53 793</b>	<b>146 569</b>	<b>32 925</b>	
Monetary authorities <sup>4</sup> .....	(5651K)	-542	-2 636	3 565	953	-2 033	3 604	3 082	-170	4 483	-2 696
General government..... (5652K)	-2 308	-602	-1 498	-1 763	-685	-1 482	-655	-1 388	-4 210	-571	
Public corporations .....	(5653K)	6 859	1 880	713	12 765	1 529	6 132	3 117	6 054	16 832	770
Banking sector .....	(5654K)	-7 129	-9 540	21 381	16 964	37 430	-1 995	28 311	59 065	122 811	22 066
Private non-banking sector.....	(5655K)	3 338	5 471	6 873	21 493	1 755	-1 198	15 864	-9 768	6 653	13 356
Special Drawing Rights..... (5674K)	-	-	-	-	-	-	-	-	-	-	
<b>Net acquisition of financial assets<sup>5</sup></b>											
<b>Direct investment<sup>6</sup></b> ..... (5656K)	<b>-10 146</b>	<b>-30 141</b>	<b>-17 591</b>	<b>-64 196</b>	<b>-7 672</b>	<b>-14 420</b>	<b>-43 767</b>	<b>-9 432</b>	<b>-75 291</b>	<b>-5 353</b>	
Public corporations .....	(5657K)	-	-110	-	-110	-	-	-	-	-	
Banking sector .....	(5658K)	-1	-3	-	28	-	29	-	-18	11	34
Private non-banking sector.....	(5659K)	-10 145	-30 028	-17 591	-64 114	-7 672	-14 449	-43 767	-9 414	-75 302	-5 387
<b>Portfolio investment</b> ..... (5660K)	<b>-6 381</b>	<b>-5 516</b>	<b>6 278</b>	<b>-11 512</b>	<b>-8 942</b>	<b>-11 236</b>	<b>-3 213</b>	<b>-863</b>	<b>-24 254</b>	<b>-5 310</b>	
Public corporations .....	(5663K)	-	-	-	-	-	-	-	-	-	
Banking sector .....	(5664K)	186	2 616	9 026	13 608	-609	-4 709	3 264	6 751	4 697	1 611
Private non-banking sector.....	(5665K)	-6 567	-8 132	-2 748	-25 120	-8 333	-6 527	-6 477	-7 614	-28 951	-6 921
<b>Financial derivatives</b> ..... (5677K)	<b>47 083</b>	<b>51 246</b>	<b>45 985</b>	<b>195 832</b>	<b>54 179</b>	<b>48 354</b>	<b>40 346</b>	<b>68 372</b>	<b>211 251</b>	<b>73 280</b>	
Banking sector .....	(5678K)	47 083	51 246	45 985	195 832	54 179	48 354	40 346	68 372	211 251	73 280
<b>Other investment</b> ..... (5666K)	<b>968</b>	<b>11 295</b>	<b>844</b>	<b>3 251</b>	<b>-29 414</b>	<b>2 908</b>	<b>17 178</b>	<b>-17 436</b>	<b>-26 764</b>	<b>-19 130</b>	
Monetary authorities <sup>7</sup> .....	(5667K)	-	-	-	-	-	-	-	-	-	
General government..... (5668K)	-	-	-	-	-	-	-	-	-	-	
Public corporations .....	(5669K)	-55	-5 619	1 469	-3 895	1 941	300	-617	-340	1 284	-769
Banking sector .....	(5670K)	6 384	14 248	2 090	14 216	-23 323	-7 113	32 736	-16 959	-14 659	-8 277
Private non-banking sector.....	(5671K)	-5 361	2 666	-2 715	-7 070	-8 032	9 721	-14 941	-137	-13 389	-10 084
<b>Reserve assets<sup>8</sup></b> ..... (5679K)	<b>15 149</b>	<b>-18 688</b>	<b>31</b>	<b>-4 658</b>	<b>4 688</b>	<b>9 993</b>	<b>-23 356</b>	<b>-7 927</b>	<b>-16 602</b>	<b>12 286</b>	

KB530

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## Foreign liabilities of South Africa

R millions

End of	2007	2008	2009	2010	2011	2012	2013	
	Total							
<b>Direct investment</b>								
Public corporations.....(5540J)	-	-	-	-	-	-	-	
Equity and investment fund shares.....(5480J)	-	-	-	-	-	-	-	
Debt instruments.....(5542J)	-	-	-	-	-	-	-	
Banking sector .....	(5543J)	63 415	83 267	98 989	107 481	105 369	122 967	133 505
Equity and investment fund shares.....(5481J)	63 415	83 267	98 989	107 481	105 369	122 967	133 505	
Private non-banking sector .....	(5545J)	834 355	695 085	924 992	1 083 321	1 192 529	1 267 057	1 462 255
Equity and investment fund shares .....	(5482J)	738 412	569 830	784 179	881 038	961 025	1 023 961	1 164 365
Debt instruments.....(5483J)	95 943	125 255	140 813	202 283	231 504	243 096	297 890	
<b>Total direct investment.....(5550J)</b>	<b>897 770</b>	<b>778 352</b>	<b>1 023 981</b>	<b>1 190 802</b>	<b>1 297 898</b>	<b>1 390 024</b>	<b>1 595 760</b>	
<b>Portfolio investment</b>								
Monetary authorities .....	(5551J)	-	-	-	-	-	-	
Debt securities .....	(5552J)	-	-	-	-	-	-	
General government .....	(5553J)	89 583	127 065	136 408	214 092	313 472	450 770	525 931
Debt securities .....	(5554J)	89 583	127 065	136 408	214 092	313 472	450 770	525 931
Public corporations.....(5555J)	25 032	22 792	17 011	18 285	43 867	54 488	70 400	
Equity and investment fund shares.....(5556J)	8 896	7 289	2 981	3 355	2 823	1 645	2 920	
Debt securities .....	(5557J)	16 136	15 503	14 030	14 930	41 044	52 843	67 480
Banking sector .....	(5558J)	93 591	88 986	106 354	111 835	117 823	159 962	188 636
Equity and investment fund shares.....(5559J)	80 983	71 663	89 783	95 035	94 474	139 927	161 229	
Debt securities .....	(5560J)	12 608	17 323	16 571	16 800	23 349	20 035	27 407
Private non-banking sector .....	(5561J)	698 976	558 300	673 939	848 039	852 044	1 063 923	1 303 878
Equity and investment fund shares.....(5562J)	659 989	511 476	638 055	817 419	813 106	1 015 755	1 265 407	
Debt securities .....	(5563J)	38 987	46 824	35 884	30 620	38 938	48 168	38 471
<b>Total portfolio investment.....(5564J)</b>	<b>907 182</b>	<b>797 143</b>	<b>933 712</b>	<b>1 192 251</b>	<b>1 327 206</b>	<b>1 729 143</b>	<b>2 088 845</b>	
<b>Financial derivatives</b>								
Banking sector .....	(5484J)	94 560	241 131	151 327	155 797	145 050	134 705	104 724
<b>Total financial derivatives .....</b> (5485J)	<b>94 560</b>	<b>241 131</b>	<b>151 327</b>	<b>155 797</b>	<b>145 050</b>	<b>134 705</b>	<b>104 724</b>	
<b>Other investment</b>								
Monetary authorities .....	(5565J)	17 741	9 636	5 993	4 033	4 515	6 161	7 114
Credit and loans with the IMF.....(5486J)	-	-	-	-	-	-	-	-
Long-term loans.....(5567J)	5 141	-	-	-	-	-	-	-
Short-term loans.....(5568J)	6 800	6 050	2 580	-	-	-	-	-
Deposits .....	(5569J)	5 800	3 586	3 413	4 033	4 515	6 161	7 114
General government .....	(5570J)	25 083	31 851	24 052	19 011	19 676	17 382	19 756
Long-term loans.....(5571J)	25 083	31 851	24 052	19 011	19 676	17 382	19 756	
Short-term loans.....(5572J)	-	-	-	-	-	-	-	-
Public corporations.....(5573J)	16 671	22 536	25 097	34 998	55 192	77 923	107 444	
Long-term loans.....(5574J)	14 329	19 503	23 457	32 700	53 483	76 459	102 840	
Short-term loans .....	(5575J)	2 342	3 033	1 640	2 298	1 709	1 464	4 604
Banking sector .....	(5576J)	131 819	188 738	146 441	141 092	150 135	199 742	216 865
Long-term loans.....(5577J)	14 557	19 956	27 402	32 012	38 165	29 855	27 163	
Short-term loans .....	(5578J)	51 671	68 295	50 165	46 121	25 877	75 220	86 461
Deposits .....	(5579J)	65 591	100 487	68 874	62 959	86 093	94 667	103 241
Private non-banking sector .....	(5580J)	77 754	94 649	66 186	58 981	79 123	89 319	120 617
Long-term loans.....(5581J)	48 939	52 542	39 504	34 088	35 325	34 199	38 594	
Short-term loans and trade finance .....	(5582J)	28 815	42 107	26 682	24 893	43 798	55 120	82 023
Special Drawing Rights.....(5487J)	2 369	3 175	20 593	18 237	22 262	23 308	28 844	
<b>Total other investment .....</b> (5583J)	<b>271 437</b>	<b>350 585</b>	<b>288 362</b>	<b>276 352</b>	<b>330 903</b>	<b>413 835</b>	<b>500 640</b>	
<b>Total foreign liabilities .....</b> (5584J)	<b>2 170 949</b>	<b>2 167 211</b>	<b>2 397 382</b>	<b>2 815 202</b>	<b>3 101 057</b>	<b>3 667 707</b>	<b>4 289 969</b>	

## Foreign assets of South Africa

R millions

2007	2008	2009	2010	2011	2012	2013	End of
Total	Total	Total	Total	Total	Total	Total	
<b>Direct investment</b>							
6 032 4 364 1 668	9 028 7 108 1 920	11 236 4 310 6 926	4 039 2 974 1 065	4 395 3 631 764	4 640 4 360 280	5 395 4 774 621	(5590J)..... (5515J)..... (5592J).....
488 488	217 217	253 253	250 250	231 231	185 185	153 153	(5593J)..... (5516J).....
369 485 326 195 43 290	450 779 413 617 37 162	507 296 472 108 35 188	547 782 502 425 45 357	785 647 717 469 68 178	945 429 881 137 64 292	1 344 307 1 268 899 75 408	(5595J)..... (5517J)..... (5518J).....
<b>376 005</b>	<b>460 024</b>	<b>518 785</b>	<b>552 071</b>	<b>790 273</b>	<b>950 254</b>	<b>1 349 855</b>	<b>(5600J) .....</b>
<b>Total direct investment</b>							
<b>Portfolio investment</b>							
- - -	- - -	- - -	- - -	- - -	- - -	- - -	(5605J)..... (5606J)..... (5607J).....
9 159 2 211 6 948	20 531 3 462 17 069	22 039 6 096 15 943	30 913 4 389 26 524	51 955 10 694 41 261	55 122 10 275 44 847	52 035 8 182 43 853	(5608J)..... (5609J)..... (5610J).....
550 998 516 829 34 169	617 696 583 751 33 945	726 285 700 445 25 840	880 735 855 694 25 041	1 051 589 999 752 51 837	1 303 028 1 235 252 67 776	1 697 376 1 618 710 78 666	(5611J)..... (5612J)..... (5613J).....
<b>560 157</b>	<b>638 227</b>	<b>748 324</b>	<b>911 648</b>	<b>1 103 544</b>	<b>1 358 150</b>	<b>1 749 411</b>	<b>(5614J) .....</b>
<b>Total portfolio investment</b>							
<b>Financial derivatives</b>							
99 014	284 116	162 991	142 157	144 591	135 762	118 321	(5519J).....
<b>99 014</b>	<b>284 116</b>	<b>162 991</b>	<b>142 157</b>	<b>144 591</b>	<b>135 762</b>	<b>118 321</b>	<b>(5535J) .....</b>
<b>Total financial derivatives</b>							
<b>Other investment</b>							
75 75 -	74 74 -	73 73 -	74 74 -	69 69 -	67 67 -	66 66 -	(5615J)..... (5617J)..... (5618J).....
14 664 14 652 12	16 663 16 652 11	6 855 6 843 12	3 862 3 850 12	1 412 1 400 12	12 - 12	12 - 12	(5621J)..... (5622J)..... (5623J).....
8 482 6 392 2 090	9 563 7 199 2 364	9 425 6 327 3 098	9 270 6 270 3 000	15 058 9 820 5 238	19 256 14 601 4 655	26 162 19 544 6 618	(5624J)..... (5625J)..... (5626J).....
202 290 - 24 549 177 692 49	225 421 - 36 553 188 861 7	192 896 - 36 673 156 222 1	207 647 - 47 108 160 539 -	251 404 - 33 747 217 657 -	260 327 - 61 523 198 804 -	329 200 - 102 033 227 166 1	(5627J)..... (5628J)..... (5629J)..... (5630J)..... (5631J).....
45 704 3 608 42 096	51 603 3 610 47 993	41 904 3 600 38 304	42 437 3 664 38 773	42 678 1 315 41 363	40 635 2 427 38 208	42 673 2 193 40 480	(5632J)..... (5633J)..... (5634J).....
<b>271 215</b>	<b>303 324</b>	<b>251 153</b>	<b>263 290</b>	<b>310 621</b>	<b>320 297</b>	<b>398 113</b>	<b>(5635J) .....</b>
<b>Total other investment</b>							
<b>Reserve assets</b>							
224 313 22 843 2 397 199 073	316 991 32 426 3 213 281 352	292 701 32 753 20 613 239 335	290 626 37 492 18 262 234 872	397 819 51 076 22 284 324 459	430 942 56 982 23 873 350 087	520 189 50 621 29 603 439 965	(5536J)..... (5620J)..... (5537J)..... (5538J).....
<b>224 313</b>	<b>316 991</b>	<b>292 701</b>	<b>290 626</b>	<b>397 819</b>	<b>430 942</b>	<b>520 189</b>	<b>(5539J) .....</b>
<b>1 530 704</b>	<b>2 002 682</b>	<b>1 973 954</b>	<b>2 159 792</b>	<b>2 746 848</b>	<b>3 195 405</b>	<b>4 135 889</b>	<b>(5636J) .....</b>
<b>Total foreign assets</b>							

KB512

## Foreign liabilities of South Africa by country, 31 December 2013

R millions

	Europe									
	UK	Germany	Switzerland	Luxembourg	France	Belgium	Netherlands	Austria	Spain	Italy
<b>Direct investment</b>										
Public corporations .....	-	-	-	-	-	-	-	-	-	-
Equity and investment fund shares .....	-	-	-	-	-	-	-	-	-	-
Debt instruments .....	-	-	-	-	-	-	-	-	-	-
Banking sector .....	73 357	1 286	262	82	817	-	-	-	-	-
Equity and investment fund shares .....	73 357	1 286	262	82	817	-	-	-	-	-
Private non-banking sector .....	699 295	74 422	14 764	29 749	13 778	6 117	268 328	10 091	10 699	5 788
Equity and investment fund shares .....	633 229	67 132	12 222	-210	7 780	2 433	179 740	9 055	9 926	4 949
Debt instruments .....	66 066	7 290	2 542	29 959	5 998	3 684	88 588	1 036	773	839
<b>Total direct investment</b> .....	<b>772 652</b>	<b>75 708</b>	<b>15 026</b>	<b>29 831</b>	<b>14 595</b>	<b>6 117</b>	<b>268 328</b>	<b>10 091</b>	<b>10 699</b>	<b>5 788</b>
<b>Portfolio investment</b>										
Monetary authorities .....	-	-	-	-	-	-	-	-	-	-
Debt securities .....	-	-	-	-	-	-	-	-	-	-
General government .....	59 699	6 720	9 483	37 177	5 862	202 162	863	151	-	93
Debt securities .....	59 699	6 720	9 483	37 177	5 862	202 162	863	151	-	93
Public corporations .....	4 422	1 807	1 815	2 813	1 758	1 054	1 800	1 752	-	-
Equity and investment fund shares .....	838	-	33	252	6	5	45	-	-	-
Debt securities .....	3 584	1 807	1 782	2 561	1 752	1 049	1 755	1 752	-	-
Banking sector .....	65 084	1 464	7 193	4 115	1 182	2 074	1 713	72	53	741
Equity and investment fund shares .....	64 068	654	2 211	3 863	729	2 050	1 491	69	-	167
Debt securities .....	1 016	810	4 982	252	453	24	222	3	53	574
Private non-banking sector .....	472 566	5 258	35 870	42 327	13 412	23 846	10 312	908	2	324
Equity and investment fund shares .....	472 532	5 238	35 866	39 921	13 412	23 637	10 311	908	2	324
Debt securities .....	34	20	4	2 406	-	209	1	-	-	-
<b>Total portfolio investment</b> .....	<b>601 771</b>	<b>15 249</b>	<b>54 361</b>	<b>86 432</b>	<b>22 214</b>	<b>229 136</b>	<b>14 688</b>	<b>2 883</b>	<b>55</b>	<b>1 158</b>
<b>Financial derivatives</b>										
Banking sector .....	88 862	2 971	3 472	-	3 420	-	183	2	-	-
<b>Total financial derivatives</b> .....	<b>88 862</b>	<b>2 971</b>	<b>3 472</b>	<b>-</b>	<b>3 420</b>	<b>-</b>	<b>183</b>	<b>2</b>	<b>-</b>	<b>-</b>
<b>Other investment</b>										
Monetary authorities .....	-	-	-	-	-	-	-	-	-	-
Credit and loans with the IMF .....	-	-	-	-	-	-	-	-	-	-
Long-term loans .....	-	-	-	-	-	-	-	-	-	-
Short-term loans .....	-	-	-	-	-	-	-	-	-	-
Deposits .....	-	-	-	-	-	-	-	-	-	-
General government .....	13 397	3 608	-	33	2 647	-	-	-	-	-
Long-term loans .....	13 397	3 608	-	33	2 647	-	-	-	-	-
Short-term loans .....	-	-	-	-	-	-	-	-	-	-
Public corporations .....	4 660	16 622	42	4 583	21 264	5 379	-	77	-	538
Long-term loans .....	3 381	16 470	-	4 583	20 844	5 373	-	-	-	538
Short-term loans .....	1 279	152	42	-	420	6	-	77	-	-
Banking sector .....	109 131	3 672	781	11 079	1 875	4 896	1 575	439	3 039	430
Long-term loans .....	17 847	-	-	7 974	-	52	-	290	-	-
Short-term loans .....	54 142	1 194	130	2 001	695	3 465	307	2	-	-
Deposits .....	37 142	2 478	651	1 104	1 180	1 379	1 268	147	3 039	430
Private non-banking sector .....	55 077	4 004	2 145	578	1 126	2 664	2 181	54	172	516
Long-term loans .....	17 603	195	189	510	11	1 080	267	-	-	75
Short-term loans and trade finance .....	37 474	3 809	1 956	68	1 115	1 584	1 914	54	172	441
Special Drawing Rights .....	-	-	-	-	-	-	-	-	-	-
<b>Total other investment</b> .....	<b>182 265</b>	<b>27 906</b>	<b>2 968</b>	<b>16 273</b>	<b>26 912</b>	<b>12 939</b>	<b>3 756</b>	<b>570</b>	<b>3 211</b>	<b>1 484</b>
<b>Total foreign liabilities</b> .....	<b>1 645 550</b>	<b>121 834</b>	<b>75 827</b>	<b>132 536</b>	<b>67 141</b>	<b>248 192</b>	<b>286 955</b>	<b>13 546</b>	<b>13 965</b>	<b>8 430</b>

## Foreign liabilities of South Africa by country, 31 December 2013

R millions

					North and South America					
Sweden	Ireland	Malta	Other	Total	USA	Canada	Bermuda	Other	Total	
-	-	-	-	-	-	-	-	-	-	<b>Direct investment</b>
-	-	-	-	-	-	-	-	-	-	Public corporations
-	-	-	-	-	-	-	-	-	-	Equity and investment fund shares
-	-	-	-	-	-	-	-	-	-	Debt instruments
-	-	-	2 074	77 878	6 864	-	-	-	6 864	Banking sector
-	-	-	2 074	77 878	6 864	-	-	-	6 864	Equity and investment fund shares
7173	3 503	17 829	12 613	1 174 149	91 269	14 806	11 305	11 290	128 670	Private non-banking sector
3344	1 096	15 895	8 188	954 779	81 608	5 642	1 508	5 650	94 408	Equity and investment fund shares
3829	2 407	1 934	4 425	219 370	9 661	9 164	9 797	5 640	34 262	Debt instruments
<b>7173</b>	<b>3 503</b>	<b>17 829</b>	<b>14 687</b>	<b>1 252 027</b>	<b>98 133</b>	<b>14 806</b>	<b>11 305</b>	<b>11 290</b>	<b>135 534</b>	<b>Total direct investment</b>
										<b>Portfolio investment</b>
-	-	-	-	-	-	-	-	-	-	Monetary authorities
-	-	-	-	-	-	-	-	-	-	Debt securities
-	120	-	12 331	334 661	178 905	-	-	-	178 905	General government
-	120	-	12 331	334 661	178 905	-	-	-	178 905	Debt securities
5	1	-	-	17 227	51 354	12	-	-	51 366	Public corporations
5	1	-	-	1 185	1 593	12	-	-	1 605	Equity and investment fund shares
-	-	-	-	16 042	49 761	-	-	-	49 761	Debt securities
345	123	-	526	84 685	93 188	5	13	9	93 215	Banking sector
343	109	-	66	75 820	76 534	1	-	-	76 535	Equity and investment fund shares
2	14	-	460	8 865	16 654	4	13	9	16 680	Debt securities
2 514	9 622	-	23 588	640 549	609 376	38	171	343	609 928	Private non-banking sector
2 514	766	-	3 528	608 959	602 708	38	171	343	603 260	Equity and investment fund shares
-	8 856	-	20 060	31 590	6 668	-	-	-	6 668	Debt securities
<b>2 864</b>	<b>9 866</b>	<b>-</b>	<b>36 445</b>	<b>1 077 122</b>	<b>932 823</b>	<b>55</b>	<b>184</b>	<b>352</b>	<b>933 414</b>	<b>Total portfolio investment</b>
										<b>Financial derivatives</b>
-	259	-	87	99 256	4 206	21	-	33	4 260	Banking sector
-	<b>259</b>	<b>-</b>	<b>87</b>	<b>99 256</b>	<b>4 206</b>	<b>21</b>	<b>-</b>	<b>33</b>	<b>4 260</b>	<b>Total financial derivatives</b>
										<b>Other investment</b>
-	-	-	-	-	-	-	-	-	-	Monetary authorities
-	-	-	-	-	-	-	-	-	-	Credit and loans with the IMF
-	-	-	-	-	-	-	-	-	-	Long-term loans
-	-	-	-	-	-	-	-	-	-	Short-term loans
-	-	-	-	-	-	-	-	-	-	Deposits
-	-	-	-	19 685	-	-	-	-	-	General government
-	-	-	-	19 685	-	-	-	-	-	Long-term loans
-	-	-	-	-	-	-	-	-	-	Short-term loans
50	-	-	325	53 540	7 658	1 094	-	-	8 752	Public corporations
-	-	-	26	51 215	5 961	1 047	-	-	7 008	Long-term loans
50	-	-	299	2 325	1 697	47	-	-	1 744	Short-term loans
144	970	16	4 353	142 400	7 254	325	730	557	8 866	Banking sector
-	-	-	-	26 163	263	-	-	-	263	Long-term loans
-	135	-	743	62 814	1 072	86	-	21	1 179	Short-term loans
144	835	16	3 610	53 423	5 919	239	730	536	7 424	Deposits
1 612	407	5	2 896	73 437	15 319	201	1	605	16 126	Private non-banking sector
-	97	-	898	20 925	8 337	6	-	-	8 343	Long-term loans
1 612	310	5	1 998	52 512	6 982	195	1	605	7 783	Short-term loans and trade finance
-	-	-	-	-	-	-	-	-	-	Special Drawing Rights
<b>1 806</b>	<b>1 377</b>	<b>21</b>	<b>7 574</b>	<b>289 062</b>	<b>30 231</b>	<b>1 620</b>	<b>731</b>	<b>1 162</b>	<b>33 744</b>	<b>Total other investment</b>
<b>11 843</b>	<b>15 005</b>	<b>17 850</b>	<b>58 793</b>	<b>2 717 467</b>	<b>1 065 393</b>	<b>16 502</b>	<b>12 220</b>	<b>12 837</b>	<b>1 106 952</b>	<b>Total foreign liabilities</b>

## Foreign liabilities of South Africa by country, 31 December 2013 (continued)

R millions

	Africa										
	Botswana	Lesotho	Swaziland	Namibia	Nigeria	Mauritius	Other	Total	Japan	Hong Kong	South Korea
<b>Direct investment</b>											
Public corporations.....	-	-	-	-	-	-	-	-	-	-	-
Equity and investment fund shares.....	-	-	-	-	-	-	-	-	-	-	-
Debt instruments.....	-	-	-	-	-	-	-	-	-	-	-
Banking sector .....	-	-	-	-	-	-	-	-	-	2 112	-
Equity and investment fund shares.....	-	-	-	-	-	-	-	-	-	2 112	-
Private non-banking sector .....	2 431	548	3 789	4 328	947	10 510	23 022	45 575	34 949	1 389	6 705
Equity and investment fund shares.....	2 179	455	3 581	3 593	914	6 794	20 755	38 271	30 786	937	1 163
Debt instruments.....	252	93	208	735	33	3 716	2 267	7 304	4 163	452	5 542
<b>Total direct investment.....</b>	<b>2 431</b>	<b>548</b>	<b>3 789</b>	<b>4 328</b>	<b>947</b>	<b>10 510</b>	<b>23 022</b>	<b>45 575</b>	<b>34 949</b>	<b>3 501</b>	<b>6 705</b>
<b>Portfolio investment</b>											
Monetary authorities.....	-	-	-	-	-	-	-	-	-	-	-
Debt securities.....	-	-	-	-	-	-	-	-	-	-	-
General government .....	16	122	71	4 802	-	1	-	5 012	6 000	7	-
Debt securities .....	16	122	71	4 802	-	1	-	5 012	6 000	7	-
Public corporations.....	-	32	9	1 614	-	-	-	1 655	1	17	-
Equity and investment fund shares.....	-	-	3	89	-	-	-	92	1	17	-
Debt securities.....	-	32	6	1 525	-	-	-	1 563	-	-	-
Banking sector .....	37	224	425	6 939	26	61	244	7 956	672	1 221	2
Equity and investment fund shares.....	5	164	377	6 889	-	-	2	7 437	66	711	-
Debt securities .....	32	60	48	50	26	61	242	519	606	510	2
Private non-banking sector .....	11	760	1 833	21 450	-	43	1295	25 392	680	9 008	-
Equity and investment fund shares.....	11	756	1 832	21 276	-	43	1295	25 213	680	9 008	-
Debt securities .....	-	4	1	174	-	-	-	179	-	-	-
<b>Total portfolio investment.....</b>	<b>64</b>	<b>1 138</b>	<b>2 338</b>	<b>34 805</b>	<b>26</b>	<b>105</b>	<b>1 539</b>	<b>40 015</b>	<b>7 353</b>	<b>10 253</b>	<b>2</b>
<b>Financial derivatives</b>											
Banking sector .....	38	3	65	246	6	113	34	505	2	-	1
<b>Total financial derivatives .....</b>	<b>38</b>	<b>3</b>	<b>65</b>	<b>246</b>	<b>6</b>	<b>113</b>	<b>34</b>	<b>505</b>	<b>2</b>	<b>-</b>	<b>1</b>
<b>Other investment</b>											
Monetary authorities .....	1 896	1 896	758	2 559	-	-	5	7 114	-	-	-
Credit and loans with the IMF.....	-	-	-	-	-	-	-	-	-	-	-
Long-term loans.....	-	-	-	-	-	-	-	-	-	-	-
Short-term loans .....	-	-	-	-	-	-	-	-	-	-	-
Deposits.....	1 896	1 896	758	2 559	-	-	5	7 114	-	-	-
General government .....	-	-	-	-	-	-	-	-	-	71	-
Long-term loans.....	-	-	-	-	-	-	-	-	-	71	-
Short-term loans .....	-	-	-	-	-	-	-	-	-	-	-
Public corporations.....	8	1	-	1	-	-	546	556	5 027	-	-
Long-term loans.....	-	-	-	-	-	-	45	45	5 004	-	-
Short-term loans .....	8	1	-	1	-	-	501	511	23	-	-
Banking sector .....	2 373	3 616	2 763	3 279	3 274	19 791	15 387	50 483	371	1 081	130
Long-term loans.....	-	-	-	-	-	-	-	-	-	526	-
Short-term loans .....	533	134	-	382	1 776	16 267	1 345	20 437	-	-	-
Deposits.....	1 840	3 482	2 763	2 897	1 498	3 524	14 042	30 046	371	555	130
Private non-banking sector .....	253	30	236	281	285	1 879	1 470	4 434	1 334	1 529	153
Long-term loans.....	58	1	116	21	-	1 260	44	1 500	6	-	-
Short-term loans and trade finance .....	195	29	120	260	285	619	1 426	2 934	1 328	1 529	153
Special Drawing Rights.....	-	-	-	-	-	-	-	-	-	-	-
<b>Total other investment .....</b>	<b>4 530</b>	<b>5 543</b>	<b>3 757</b>	<b>6 120</b>	<b>3 559</b>	<b>21 670</b>	<b>17 408</b>	<b>62 587</b>	<b>6 803</b>	<b>2 610</b>	<b>283</b>
<b>Total foreign liabilities .....</b>	<b>7 063</b>	<b>7 232</b>	<b>9 949</b>	<b>45 499</b>	<b>4 538</b>	<b>32 398</b>	<b>42 003</b>	<b>148 682</b>	<b>49 107</b>	<b>16 364</b>	<b>6 991</b>

## Foreign liabilities of South Africa by country, 31 December 2013

R millions

Malaysia	Asia					Oceania			International organisations <sup>1</sup>	Total	End of
	China	Singapore	India	Other	Total	Australia	Other	Total			
											<b>Direct investment</b>
-	-	-	-	-	-	-	-	-	-	-	Public corporations
-	-	-	-	-	-	-	-	-	-	-	Equity and investment fund shares
-	-	-	-	-	-	-	-	-	-	-	Debt instruments
-	45 202	-	941	508	48 763	-	-	-	-	133 505	Banking sector
-	45 202	-	941	508	48 763	-	-	-	-	133 505	Equity and investment fund shares
16 236	13 727	2 818	3 396	15 575	94 795	17 906	465	18 371	695	1 462 255	Private non-banking sector
14 437	12 454	782	1 465	2 350	64 374	11 956	461	12 417	116	1 164 365	Equity and investment fund shares
1 799	1 273	2 036	1 931	13 225	30 421	5 950	4	5 954	579	297 890	Debt instruments
<b>16 236</b>	<b>58 929</b>	<b>2 818</b>	<b>4 337</b>	<b>16 083</b>	<b>143 558</b>	<b>17 906</b>	<b>465</b>	<b>18 371</b>	<b>695</b>	<b>1 595 760</b>	<b>Total direct investment</b>
											<b>Portfolio investment</b>
-	-	-	-	-	-	-	-	-	-	-	Monetary authorities
-	-	-	-	-	-	-	-	-	-	-	Debt securities
-	1 119	-	-	-	7 126	227	-	227	-	525 931	General government
-	1 119	-	-	-	7 126	227	-	227	-	525 931	Debt securities
-	112	-	-	1	131	21	-	21	-	70 400	Public corporations
-	-	-	-	-	18	20	-	20	-	2 920	Equity and investment fund shares
-	112	-	-	1	113	1	-	1	-	67 480	Debt securities
-	37	30	6	523	2 491	235	3	238	51	188 636	Banking sector
-	-	3	-	430	1 210	227	-	227	-	161 229	Equity and investment fund shares
-	37	27	6	93	1 281	8	3	11	51	27 407	Debt securities
1	35	45	16	14 230	24 015	3 947	11	3 958	36	1 303 878	Private non-banking sector
1	1	45	16	14 230	23 981	3 947	11	3 958	36	1 265 407	Equity and investment fund shares
-	34	-	-	-	34	-	-	-	-	38 471	Debt securities
<b>1</b>	<b>1 303</b>	<b>75</b>	<b>22</b>	<b>14 754</b>	<b>33 763</b>	<b>4 430</b>	<b>14</b>	<b>4 444</b>	<b>87</b>	<b>2 088 845</b>	<b>Total portfolio investment</b>
											<b>Financial derivatives</b>
-	234	-	11	390	638	65	-	65	-	104 724	Banking sector
-	234	-	<b>11</b>	<b>390</b>	<b>638</b>	<b>65</b>	-	<b>65</b>	-	<b>104 724</b>	<b>Total financial derivatives</b>
											<b>Other investment</b>
-	-	-	-	-	-	-	-	-	-	7 114	Monetary authorities
-	-	-	-	-	-	-	-	-	-	-	Credit and loans with the IMF
-	-	-	-	-	-	-	-	-	-	-	Long-term loans
-	-	-	-	-	-	-	-	-	-	-	Short-term loans
-	-	-	-	-	-	-	-	-	-	7 114	Deposits
-	-	-	-	-	71	-	-	-	-	19 756	General government
-	-	-	-	-	71	-	-	-	-	19 756	Long-term loans
-	-	-	-	-	-	-	-	-	-	-	Short-term loans
-	550	28	-	-	5 605	1	-	1	38 990	107 444	Public corporations
-	550	28	-	-	5 582	-	-	-	38 990	102 840	Long-term loans
-	-	-	-	-	23	1	-	1	-	4 604	Short-term loans
27	2 174	1 555	345	7 705	13 388	493	206	699	1 029	216 865	Banking sector
-	-	-	-	211	737	-	-	-	-	27 163	Long-term loans
-	28	1	8	1 982	2 019	1	-	1	11	86 461	Short-term loans
27	2 146	1 554	337	5 512	10 632	492	206	698	1 018	103 241	Deposits
2 058	10 428	2 721	1 448	3 471	23 142	2 204	158	2 362	1 116	120 617	Private non-banking sector
-	7 359	-	-	75	7 440	286	-	286	100	38 594	Long-term loans
2 058	3 069	2 721	1 448	3 396	15 702	1 918	158	2 076	1 016	82 023	Short-term loans and trade finance
-	-	-	-	-	-	-	-	-	28 844	28 844	Special Drawing Rights
<b>2 085</b>	<b>13 152</b>	<b>4 304</b>	<b>1 793</b>	<b>11 176</b>	<b>42 206</b>	<b>2 698</b>	<b>364</b>	<b>3 062</b>	<b>69 979</b>	<b>500 640</b>	<b>Total other investment</b>
<b>18 322</b>	<b>73 618</b>	<b>7 197</b>	<b>6 163</b>	<b>42 403</b>	<b>220 165</b>	<b>25 099</b>	<b>843</b>	<b>25 942</b>	<b>70 761</b>	<b>4 289 969</b>	<b>Total foreign liabilities</b>

1. Includes unidentified countries.

## Foreign assets of South Africa by country, 31 December 2013

R millions

	Europe									
	UK	Luxembourg	Switzerland	Germany	France	Belgium	Netherlands	Austria	Russia	Malta
<b>Direct investment</b>										
Public corporations.....	-	-	-	-	-	-	-	-	-	-
Equity and investment fund shares.....	-	-	-	-	-	-	-	-	-	-
Debt instruments.....	-	-	-	-	-	-	-	-	-	-
Banking sector.....	-	-	-	-	-	-	-	-	-	-
Equity and investment fund shares.....	-	-	-	-	-	-	-	-	-	-
Private non-banking sector .....	154 107	115 207	20 120	18 865	8 005	7 509	62 370	43 753	28 054	12 416
Equity and investment fund shares.....	140 990	114 731	16 310	15 342	7 646	6 847	57 247	32 319	28 054	12 416
Debt instruments.....	13 117	476	3 810	3 523	359	662	5 123	11 434	-	-
<b>Total direct investment.....</b>	<b>154 107</b>	<b>115 207</b>	<b>20 120</b>	<b>18 865</b>	<b>8 005</b>	<b>7 509</b>	<b>62 370</b>	<b>43 753</b>	<b>28 054</b>	<b>12 416</b>
<b>Portfolio investment</b>										
Public corporations.....	-	-	-	-	-	-	-	-	-	-
Equity and investment fund shares.....	-	-	-	-	-	-	-	-	-	-
Debt securities .....	-	-	-	-	-	-	-	-	-	-
Banking sector.....	15 877	164	258	3 843	566	793	150	-	-	-
Equity and investment fund shares.....	420	124	258	-	-	25	-	-	-	-
Debt securities .....	15 457	40	-	3 843	566	768	150	-	-	-
Private non-banking sector .....	821 587	223 670	6 717	4 420	2 208	1 479	1 990	1 101	524	12 065
Equity and investment fund shares.....	812 493	218 996	6 716	4 367	2 208	1 472	1 597	158	524	12 065
Debt securities .....	9 094	4 674	1	53	-	7	393	943	-	-
<b>Total portfolio investment .....</b>	<b>837 464</b>	<b>223 834</b>	<b>6 975</b>	<b>8 263</b>	<b>2 774</b>	<b>2 272</b>	<b>2 140</b>	<b>1 101</b>	<b>524</b>	<b>12 065</b>
<b>Financial derivatives</b>										
Banking sector.....	97 016	-	4 505	2 090	4 431	13	292	-	-	-
<b>Total financial derivatives.....</b>	<b>97 016</b>	<b>-</b>	<b>4 505</b>	<b>2 090</b>	<b>4 431</b>	<b>13</b>	<b>292</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other investment</b>										
Monetary authorities .....	-	-	-	-	-	-	-	-	-	-
Long-term loans.....	-	-	-	-	-	-	-	-	-	-
Short-term loans .....	-	-	-	-	-	-	-	-	-	-
General government .....	12	-	-	-	-	-	-	-	-	-
Long-term loans.....	-	-	-	-	-	-	-	-	-	-
Short-term loans .....	12	-	-	-	-	-	-	-	-	-
Public corporations.....	2 014	-	1	38	113	-	-	-	152	-
Long-term loans.....	-	-	-	-	-	-	-	-	152	-
Short-term loans .....	2 014	-	1	38	113	-	-	-	-	-
Banking sector.....	167 646	1 087	7 074	2 844	10 419	96	9 880	2 375	1 580	14
Long-term loans.....	-	-	-	-	-	-	-	-	-	-
Short-term loans .....	63 729	805	1 016	70	5 155	16	5 105	2	51	-
Deposits.....	103 917	282	6 058	2 774	5 264	80	4 775	2 373	1 529	14
Gold .....	-	-	-	-	-	-	-	-	-	-
Private non-banking sector .....	6 757	258	579	1 711	667	506	447	672	129	155
Long-term loans.....	221	136	-	15	-	-	125	349	-	-
Short-term loans and trade finance .....	6 536	122	579	1 696	667	506	322	323	129	155
<b>Total other investment.....</b>	<b>176 429</b>	<b>1 345</b>	<b>7 654</b>	<b>4 593</b>	<b>11 199</b>	<b>602</b>	<b>10 327</b>	<b>3 047</b>	<b>1 861</b>	<b>169</b>
<b>Reserve assets</b>										
Monetary authorities .....	27 786	-	41	-	-	-	-	-	-	-
Monetary gold .....	-	-	-	-	-	-	-	-	-	-
Special Drawing Rights .....	-	-	-	-	-	-	-	-	-	-
Other reserve assets .....	27 786	-	41	-	-	-	-	-	-	-
<b>Total reserve assets .....</b>	<b>27 786</b>	<b>-</b>	<b>41</b>	<b>-</b>						
<b>Total foreign assets .....</b>	<b>1 292 802</b>	<b>340 386</b>	<b>39 295</b>	<b>33 811</b>	<b>26 409</b>	<b>10 396</b>	<b>75 129</b>	<b>47 901</b>	<b>30 439</b>	<b>24 650</b>

## Foreign assets of South Africa by country, 31 December 2013

R millions

Europe										North and South America					
Poland	Sweden	Ireland	Other	Total	USA	Canada	Bermuda	Other	Total						
-	-	-	-	-	-	2	-	496	498	Direct investment					
-	-	-	-	-	-	2	-	496	498	Public corporations					
-	-	-	-	-	-	-	-	-	-	Equity and investment fund shares					
-	-	-	-	-	-	-	-	-	-	Debt instruments					
-	-	-	-	-	29	-	-	-	29	Banking sector					
-	-	-	-	-	29	-	-	-	29	Equity and investment fund shares					
7 546	44	3 316	14 369	495 681	68 841	13 077	187	20 940	103 045	Private non-banking sector					
7 499	-18	3 298	13 258	455 939	65 962	12 979	178	20 307	99 426	Equity and investment fund shares					
47	62	18	1 111	39 742	2 879	98	9	633	3 619	Debt instruments					
7 546	44	3 316	14 369	495 681	68 870	13 079	187	21 436	103 572	Total direct investment					
										Portfolio investment					
-	-	-	-	-	-	-	-	-	-	Public corporations					
-	-	-	-	-	-	-	-	-	-	Equity and investment fund shares					
-	-	-	-	-	-	-	-	-	-	Debt securities					
-	-	-	802	22 453	11 079	-	-	3 862	14 941	Banking sector					
-	-	-	-	827	3 316	-	-	70	3 386	Equity and investment fund shares					
-	-	-	802	21 626	7 763	-	-	3 792	11 555	Debt securities					
148	491	155 711	2 815	1 234 926	300 458	5 503	101 191	14 833	421 985	Private non-banking sector					
148	491	152 241	2 711	1 216 187	245 382	5 394	100 311	14 572	365 659	Equity and investment fund shares					
-	-	3 470	104	18 739	55 076	109	880	261	56 326	Debt securities					
148	491	155 711	3 617	1 257 379	311 537	5 503	101 191	18 695	436 926	Total portfolio investment					
										Financial derivatives					
-	9	577	232	109 165	5 651	131	-	2	5 784	Banking sector					
-	9	577	232	109 165	5 651	131	-	2	5 784	Total financial derivatives					
										Other investment					
-	-	-	-	-	-	-	-	-	-	Monetary authorities					
-	-	-	-	-	-	-	-	-	-	Long-term loans					
-	-	-	-	-	-	-	-	-	-	Short-term loans					
-	-	-	-	12	-	-	-	-	-	General government					
-	-	-	-	-	-	-	-	-	-	Long-term loans					
-	-	-	-	12	-	-	-	-	-	Short-term loans					
-	-	-	-	2 318	3 723	-	-	-	3 723	Public corporations					
-	-	-	-	152	-	-	-	-	-	Long-term loans					
-	-	-	-	2 166	3 723	-	-	-	3 723	Short-term loans					
8	47	96	7 748	210 914	18 281	1 294	63	4 960	24 598	Banking sector					
-	-	-	-	-	-	-	-	-	-	Long-term loans					
1	29	54	3 597	79 630	3830	16	53	3 017	6 916	Short-term loans					
7	18	42	4 151	131 284	14 451	1 278	10	1 943	17 682	Deposits					
-	-	-	-	-	-	-	-	-	-	Gold					
86	241	84	4 402	16 694	4 496	461	-	923	5 880	Private non-banking sector					
-	-	-	28	874	12	-	-	105	117	Long-term loans					
86	241	84	4 374	15 820	4 484	461	-	818	5 763	Short-term loans and trade finance					
94	288	180	12 150	229 938	26 500	1 755	63	5 883	34 201	Total other investment					
										Reserve assets					
-	3 344	-	100 928	132 099	275 200	25 853	-	-	301 053	Monetary authorities					
-	-	-	-	-	-	-	-	-	-	Monetary gold					
-	3 344	-	100 928	132 099	275 200	25 853	-	-	301 053	Special Drawing Rights					
-	3 344	-	100 928	132 099	275 200	25 853	-	-	301 053	Other reserve assets					
7 788	4 176	159 784	131 296	2 224 262	687 758	46 321	101 441	46 016	881 536	Total reserve assets					
										Total foreign assets					

## Foreign assets of South Africa by country, 31 December 2013 (continued)

R millions

	Africa										China
	Botswana	Lesotho	Swaziland	Namibia	Zimbabwe	Mauritius	Mozambique	Nigeria	Other	Total	
<b>Direct investment</b>											
Public corporations.....	8	-	-	23	-	93	3 429	-	294	3 847	-
Equity and investment fund shares .....	8	-	-	23	-	-	2 901	-	294	3 226	-
Debt instruments.....	-	-	-	-	-	93	528	-	-	621	-
Banking sector.....	-	17	19	-	-	-	-	-	-	36	-
Equity and investment fund shares .....	-	17	19	-	-	-	-	-	-	36	-
Private non-banking sector .....	11 060	1 836	2 935	14 051	7 452	96 879	17 855	21 472	54 869	228 409	425 460
Equity and investment fund shares .....	10 320	1 610	2 676	12 210	3 516	91 152	10 246	20 184	49 256	201 170	425 334
Debt instruments.....	740	226	259	1 841	3 936	5 727	7 609	1 288	5 613	27 239	126
<b>Total direct investment.....</b>	<b>11 068</b>	<b>1 853</b>	<b>2 954</b>	<b>14 074</b>	<b>7 452</b>	<b>96 972</b>	<b>21 284</b>	<b>21 472</b>	<b>55 163</b>	<b>232 292</b>	<b>425 460</b>
<b>Portfolio investment</b>											
Public corporations.....	-	-	-	-	-	-	-	-	-	-	-
Equity and investment fund shares .....	-	-	-	-	-	-	-	-	-	-	-
Debt securities .....	-	-	-	-	-	-	-	-	-	-	-
Banking sector.....	-	-	-	419	-	3 213	393	786	2 410	7 221	1 154
Equity and investment fund shares .....	-	-	-	-	-	3 213	130	60	87	3 490	-
Debt securities .....	-	-	-	419	-	-	263	726	2 323	3 731	1 154
Private non-banking sector .....	676	-	153	1 082	1 107	7 256	53	4 235	3 115	17 677	897
Equity and investment fund shares .....	486	-	153	912	854	7 064	-	3 970	2 085	15 524	897
Debt securities .....	190	-	-	170	253	192	53	265	1 030	2 153	-
<b>Total portfolio investment .....</b>	<b>676</b>	<b>-</b>	<b>153</b>	<b>1 501</b>	<b>1 107</b>	<b>10 469</b>	<b>446</b>	<b>5 021</b>	<b>5 525</b>	<b>24 898</b>	<b>2 051</b>
<b>Financial derivatives</b>											
Banking sector.....	63	46	126	1 587	6	439	6	61	341	2 675	240
<b>Total financial derivatives.....</b>	<b>63</b>	<b>46</b>	<b>126</b>	<b>1 587</b>	<b>6</b>	<b>439</b>	<b>6</b>	<b>61</b>	<b>341</b>	<b>2 675</b>	<b>240</b>
<b>Other investment</b>											
Monetary authorities .....	-	-	-	-	-	-	-	-	66	-	66
Long-term loans.....	-	-	-	-	-	-	-	-	66	-	66
Short-term loans .....	-	-	-	-	-	-	-	-	-	-	-
General government .....	-	-	-	-	-	-	-	-	-	-	-
Long-term loans.....	-	-	-	-	-	-	-	-	-	-	-
Short-term loans .....	-	-	-	-	-	-	-	-	-	-	-
Public corporations.....	688	801	403	730	3 106	194	1 803	-	12 354	20 079	-
Long-term loans.....	175	784	371	655	3 060	194	1 803	-	12 350	19 392	-
Short-term loans .....	513	17	32	75	46	-	-	-	4	687	-
Banking sector.....	970	81	1 329	1 514	1 524	7 305	1 318	7 699	37 372	59 112	11 414
Long-term loans.....	-	-	-	-	-	-	-	-	-	-	-
Short-term loans .....	468	45	569	283	1 209	2 102	938	332	4 903	10 849	82
Deposits.....	502	36	760	1 231	315	5 203	380	7 367	32 469	48 263	11 332
Gold .....	-	-	-	-	-	-	-	-	-	-	-
Private non-banking sector .....	509	-	146	384	637	541	523	638	5 460	8 838	3 137
Long-term loans.....	94	-	-	46	-	24	-	220	690	1 074	-
Short-term loans and trade finance .....	415	-	146	338	637	517	523	418	4 770	7 764	3 137
<b>Total other investment.....</b>	<b>2 167</b>	<b>882</b>	<b>1 878</b>	<b>2 628</b>	<b>5 267</b>	<b>8 040</b>	<b>3 644</b>	<b>8 403</b>	<b>55 186</b>	<b>88 095</b>	<b>14 551</b>
<b>Reserve assets</b>											
Monetary authorities .....	-	-	-	-	-	-	-	-	-	-	-
Monetary gold .....	-	-	-	-	-	-	-	-	-	-	-
Special Drawing Rights .....	-	-	-	-	-	-	-	-	-	-	-
Other reserve assets .....	-	-	-	-	-	-	-	-	-	-	-
<b>Total reserve assets .....</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total foreign assets .....</b>	<b>13 974</b>	<b>2 781</b>	<b>5 111</b>	<b>19 790</b>	<b>13 832</b>	<b>115 920</b>	<b>25 380</b>	<b>34 957</b>	<b>116 215</b>	<b>347 960</b>	<b>442 302</b>

## Foreign assets of South Africa by country, 31 December 2013

R millions

Asia						Oceania			International organisations <sup>1</sup>	Total	
India	Japan	Hong Kong	Singapore	Other	Total	Australia	Other	Total			
											<b>Direct investment</b>
771	-	-	-	-	771	279	-	279	-	5 395	Public corporations
771	-	-	-	-	771	279	-	279	-	4 774	Equity and investment fund shares
-	-	-	-	-	-	-	-	-	-	621	Debt instruments
-	-	68	-	20	88	-	-	-	-	153	Banking sector
-	-	68	-	20	88	-	-	-	-	153	Equity and investment fund shares
1 896	359	2 296	5 543	42 436	477 990	38 621	459	39 080	102	1 344 307	Private non-banking sector
1 851	39	2 263	5 376	39 983	474 846	37 061	457	37 518	-	1 268 899	Equity and investment fund shares
45	320	33	167	2 453	3 144	1 560	2	1 562	102	75 408	Debt instruments
<b>2 667</b>	<b>359</b>	<b>2 364</b>	<b>5 543</b>	<b>42 456</b>	<b>478 849</b>	<b>38 900</b>	<b>459</b>	<b>39 359</b>	<b>102</b>	<b>1 349 855</b>	<b>Total direct investment</b>
											<b>Portfolio investment</b>
-	-	-	-	-	-	-	-	-	-	-	Public corporations
-	-	-	-	-	-	-	-	-	-	-	Equity and investment fund shares
-	-	-	-	-	-	-	-	-	-	-	Debt securities
5 165	47	-	-	33	6 399	925	-	925	96	52 035	Banking sector
-	-	-	-	-	-	466	-	466	13	8 182	Equity and investment fund shares
5 165	47	-	-	33	6 399	459	-	459	83	43 853	Debt securities
2 882	5 853	552	4 464	3 336	17 984	2 146	188	2 334	2 470	1 697 376	Private non-banking sector
2 882	5 754	548	4 464	3 336	17 881	2 142	188	2 330	1 129	1 618 710	Equity and investment fund shares
-	99	4	-	-	103	4	-	4	1 341	78 666	Debt securities
<b>8 047</b>	<b>5 900</b>	<b>552</b>	<b>4 464</b>	<b>3 369</b>	<b>24 383</b>	<b>3 071</b>	<b>188</b>	<b>3 259</b>	<b>2 566</b>	<b>1 749 411</b>	<b>Total portfolio investment</b>
											<b>Financial derivatives</b>
75	5	2	5	70	397	77	1	78	222	118 321	Banking sector
<b>75</b>	<b>5</b>	<b>2</b>	<b>5</b>	<b>70</b>	<b>397</b>	<b>77</b>	<b>1</b>	<b>78</b>	<b>222</b>	<b>118 321</b>	<b>Total financial derivatives</b>
											<b>Other investment</b>
-	-	-	-	-	-	-	-	-	-	66	Monetary authorities
-	-	-	-	-	-	-	-	-	-	66	Long-term loans
-	-	-	-	-	-	-	-	-	-	-	Short-term loans
-	-	-	-	-	-	-	-	-	-	12	General government
-	-	-	-	-	-	-	-	-	-	-	Long-term loans
-	-	-	-	-	-	-	-	-	-	12	Short-term loans
-	-	-	-	42	42	-	-	-	-	26 162	Public corporations
-	-	-	-	-	-	-	-	-	-	19 544	Long-term loans
-	-	-	-	42	42	-	-	-	-	6 618	Short-term loans
1 594	2 636	801	3 532	8 318	28 295	4 032	869	4 901	1 380	329 200	Banking sector
-	-	-	-	-	-	-	-	-	-	-	Long-term loans
1 274	2	7	26	2 509	3 900	395	25	420	318	102 033	Short-term loans
320	2 634	794	3 506	5 809	24 395	3 637	844	4 481	1 061	227 166	Deposits
-	-	-	-	-	-	-	-	-	-	1	Gold
435	928	186	834	4 709	10 229	918	25	943	89	42 673	Private non-banking sector
-	928	186	834	4 709	10 229	127	-	127	1	2 193	Long-term loans
435	-	-	-	-	-	791	25	816	88	40 480	Short-term loans and trade finance
<b>2 029</b>	<b>3 564</b>	<b>987</b>	<b>4 366</b>	<b>13 069</b>	<b>38 566</b>	<b>4 950</b>	<b>894</b>	<b>5 844</b>	<b>1 469</b>	<b>398 113</b>	<b>Total other investment</b>
											<b>Reserve assets</b>
-	1 574	-	-	-	1 574	4 851	-	4 851	80 612	520 189	Monetary authorities
-	-	-	-	-	-	-	-	-	50 621	50 621	Monetary gold
-	-	-	-	-	-	-	-	-	29 603	29 603	Special Drawing Rights
-	1 574	-	-	-	1 574	4 851	-	4 851	388	439 965	Other reserve assets
-	<b>1 574</b>	-	-	-	<b>1 574</b>	<b>4 851</b>	-	<b>4 851</b>	<b>80 612</b>	<b>520 189</b>	<b>Total reserve assets</b>
<b>12 818</b>	<b>11 402</b>	<b>3 905</b>	<b>14 378</b>	<b>58 964</b>	<b>543 769</b>	<b>51 849</b>	<b>1 542</b>	<b>53 391</b>	<b>84 971</b>	<b>4 135 889</b>	<b>Total foreign assets</b>

1. Includes unidentified countries

## Foreign liabilities of South Africa by kind of economic activity, 31 December 2013

R millions

	Agriculture, forestry, hunting and fishing	Mining and quarrying	Manufacturing	Electricity, gas and water	Construction
<b>Direct investment</b>					
Equity and investment fund shares .....	293	319 907	204 190	-	842
Debt instruments .....	1 185	128 499	64 925	778	2 192
<b>Total direct investment .....</b>	<b>1 478</b>	<b>448 406</b>	<b>269 115</b>	<b>778</b>	<b>3 034</b>
<b>Portfolio investment</b>					
Equity and investment fund shares .....	1 146	136 541	424 000	-	9 150
Debt securities.....	-	2 093	5 033	35 264	74
<b>Total portfolio investment.....</b>	<b>1 146</b>	<b>138 634</b>	<b>429 033</b>	<b>35 264</b>	<b>9 224</b>
<b>Financial derivatives.....</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other investment</b>					
Credit and loans with the IMF .....	-	-	-	-	-
Special Drawing Rights .....	-	-	-	-	-
Long-term loans .....	25	3 166	2 796	68 092	2 684
Short-term loans and trade finance.....	154	9 358	12 534	2 039	309
Deposits .....	-	-	-	-	-
<b>Total other investment .....</b>	<b>179</b>	<b>12 524</b>	<b>15 330</b>	<b>70 131</b>	<b>2 993</b>
<b>Total foreign liabilities .....</b>	<b>2 803</b>	<b>599 564</b>	<b>713 478</b>	<b>106 173</b>	<b>15 251</b>

## Foreign liabilities of South Africa by kind of economic activity, 31 December 2013

R millions

Wholesale and retail trade, catering and accommodation	Transport, storage and communication	Finance, insurance, real-estate and business services	Community, social and personal services	Total	
					<b>Direct investment</b>
35 494	133 218	603 799	127	1 297 870	Equity and investment fund shares
34 242	25 236	39 549	1 284	297 890	Debt instruments
<b>69 736</b>	<b>158 454</b>	<b>643 348</b>	<b>1 411</b>	<b>1 595 760</b>	<b>Total direct investment</b>
					<b>Portfolio investment</b>
151 888	238 783	437 213	30 835	1 429 556	Equity and investment fund shares
17 644	33 538	39 712	525 931	659 289	Debt securities
<b>169 532</b>	<b>272 321</b>	<b>476 925</b>	<b>556 766</b>	<b>2 088 845</b>	<b>Total portfolio investment</b>
-	-	<b>104 724</b>	-	<b>104 724</b>	<b>Financial derivatives</b>
					<b>Other investment</b>
-	-	-	-	-	Credit and loans with the IMF
-	-	28 844	-	28 844	Special Drawing Rights
1 258	25 332	64 959	20041	188 353	Long-term loans
13 505	3 550	131 513	126	173 088	Short-term loans and trade finance
-	-	110 355	-	110 355	Deposits
<b>14 763</b>	<b>28 882</b>	<b>335 671</b>	<b>20167</b>	<b>500 640</b>	<b>Total other investment</b>
<b>254 031</b>	<b>459 657</b>	<b>1 560 668</b>	<b>578 344</b>	<b>4 289 969</b>	<b>Total foreign liabilities</b>

## Foreign debt of South Africa<sup>1</sup>

US\$ millions

End of	Foreign currency-denominated <sup>2</sup>					Rand-denominated			Total foreign debt	
	Debt securities	Other			Total	Debt securities	Other <sup>4</sup>	Total		
		Public sector	Monetary sector <sup>3</sup>	Non-monetary private sector						
(5505K)	(5507K)	(5508K)	(5509K)	(5510K)	(5512K)	(5513K)	(5511K)	(5514K)		
2010 .....	16 466	6 540	10 286	17 313	<b>50 605</b>	24 649	36 002	<b>60 651</b>	<b>111 256</b>	
2011 .....	20 891	7 626	9 911	16 468	<b>54 896</b>	30 253	33 031	<b>63 284</b>	<b>118 180</b>	
2012 .....	21 845	9 015	13 829	15 800	<b>60 489</b>	44 802	36 500	<b>81 302</b>	<b>141 791</b>	
2013 .....	21 754	9 036	12 111	18 296	<b>61 197</b>	41 061	34 258	<b>75 319</b>	<b>136 516</b>	
2014 .....	22 713	8 213	18 357	18 180	<b>67 463</b>	41 171	36 448	<b>77 619</b>	<b>145 082</b>	
2013: 01 .....	20 342	9 063	12 888	16 157	<b>58 450</b>	45 953	35 672	<b>81 625</b>	<b>140 075</b>	
02 .....	18 445	9 385	11 765	17 490	<b>57 085</b>	39 681	33 104	<b>72 785</b>	<b>129 870</b>	
03 .....	21 588	9 619	10 404	18 390	<b>60 001</b>	42 257	33 796	<b>76 053</b>	<b>136 054</b>	
04 .....	21 754	9 036	12 111	18 296	<b>61 197</b>	41 061	34 258	<b>75 319</b>	<b>136 516</b>	
2014: 01 .....	21 963	9 087	13 493	18 295	<b>62 838</b>	40 085	35 553	<b>75 638</b>	<b>138 476</b>	
02 .....	20 071	9 145	13 895	19 123	<b>62 234</b>	44 111	35 492	<b>79 603</b>	<b>141 837</b>	
03 .....	21 916	8 776	14 488	19 503	<b>64 683</b>	41 639	35 992	<b>77 631</b>	<b>142 314</b>	
04 .....	22 713	8 213	18 357	18 180	<b>67 463</b>	41 171	36 448	<b>77 619</b>	<b>145 082</b>	

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## Foreign debt of South Africa<sup>1</sup>

R millions

End of	Foreign currency-denominated <sup>2</sup>					Rand-denominated			Total foreign debt	
	Debt securities	Other			Total	Debt securities	Other <sup>4</sup>	Total		
		Public sector	Monetary sector <sup>3</sup>	Non-monetary private sector						
(5525K)	(5527K)	(5528K)	(5529K)	(5530K)	(5532K)	(5533K)	(5531K)	(5534K)		
2010 .....	109 044	43 310	68 118	114 653	<b>335 125</b>	163 234	238 418	<b>401 652</b>	<b>736 777</b>	
2011 .....	169 883	62 014	80 595	133 916	<b>446 408</b>	246 016	268 607	<b>514 623</b>	<b>961 031</b>	
2012 .....	185 330	76 482	117 323	134 045	<b>513 180</b>	380 097	309 665	<b>689 762</b>	<b>1 202 942</b>	
2013 .....	227 710	94 584	126 772	191 513	<b>640 579</b>	429 806	358 604	<b>788 410</b>	<b>1 428 989</b>	
2014 .....	262 833	95 040	212 425	210 377	<b>780 675</b>	476 426	421 764	<b>898 190</b>	<b>1 678 865</b>	
2013: 01 .....	188 205	83 851	119 241	149 486	<b>540 783</b>	425 164	330 036	<b>755 200</b>	<b>1 295 983</b>	
02 .....	183 814	93 527	117 245	174 297	<b>568 883</b>	395 450	329 910	<b>725 360</b>	<b>1 294 243</b>	
03 .....	218 064	97 163	105 093	185 761	<b>606 081</b>	426 841	341 381	<b>768 222</b>	<b>1 374 303</b>	
04 .....	227 710	94 584	126 772	191 513	<b>640 579</b>	429 806	358 604	<b>788 410</b>	<b>1 428 989</b>	
2014: 01 .....	232 705	96 280	142 963	193 842	<b>665 790</b>	424 716	376 699	<b>801 415</b>	<b>1 467 205</b>	
02 .....	213 025	97 061	147 475	202 963	<b>660 524</b>	468 182	376 699	<b>844 881</b>	<b>1 505 405</b>	
03 .....	246 370	98 656	162 867	219 244	<b>727 137</b>	468 085	404 614	<b>872 699</b>	<b>1 599 836</b>	
04 .....	262 833	95 040	212 425	210 377	<b>780 675</b>	476 426	421 764	<b>898 190</b>	<b>1 678 865</b>	

KB528

1. Valued at middle rate-market exchange rate as at end of period.
2. Debt renegotiated (5500K) (5520K) and debt converted to long-term loans (5506K) (5526K) outside the standstill net were fully repaid in 2001 and 2004 respectively.
3. Including onlending to other sectors.
4. Including blocked and freely transferable funds, but excluding equity.

## Maturity structure of foreign currency-denominated debt

US\$ millions as at the end of December 2014

	Total	Short term <sup>1</sup>	2015 <sup>2</sup>	2016	2017	2018	2019	2020	2021 <sup>3</sup>
<b>Debt securities</b> .....	<b>22 713</b>	-	<b>507</b>	<b>2 646</b>	<b>897</b>	<b>1 377</b>	<b>2 679</b>	<b>2 751</b>	<b>10 856</b>
General government .....	12 910	-	-	912	141	-	2 000	2 751	7 106
Public corporations <sup>4</sup> .....	4 500	-	-	750	-	-	-	-	3 750
Monetary authorities <sup>5</sup> .....	-	-	-	-	-	-	-	-	-
Banking sector .....	2 231	-	152	984	756	177	162	-	-
Non-monetary private sector .....	3 072	-	355	-	-	1 200	517	-	-
<b>Debt excluding debt securities</b> .....	<b>44 750</b>	<b>26 972</b>	<b>4 023</b>	<b>2 776</b>	<b>2 309</b>	<b>1 408</b>	<b>1 858</b>	<b>776</b>	<b>4 628</b>
General government .....	1 117	-	336	245	208	162	99	67	-
Public corporations <sup>4</sup> .....	7 096	417	717	683	715	813	847	554	2 350
Monetary sector .....	18 357	14 796	1 452	1 032	627	18	290	-	142
Monetary authorities <sup>5</sup> .....	-	-	-	-	-	-	-	-	-
Banking sector .....	18 357	14 796	1 452	1 032	627	18	290	-	142
Non-monetary private sector .....	18 180	11 759	1 518	816	759	415	622	155	2 136
<b>Total foreign currency-denominated debt</b> .....	<b>67 463</b>	<b>26 972</b>	<b>4 530</b>	<b>5 422</b>	<b>3 206</b>	<b>2 785</b>	<b>4 537</b>	<b>3 527</b>	<b>15 484</b>

KB525

1. Liabilities with an original maturity of less than one year, e.g., trade finance. These liabilities are mostly rolled over, renegotiated or replaced with new facilities.
2. 1 January 2015 to 31 December 2015: Amounts falling due on long-term loans. These loans may, also be partly rolled over and/or replaced with new foreign loans.
3. Maturities of the year 2021 and afterwards.
4. Excluding all deposit-taking institutions.
5. Includes the liabilities of the South African Reserve Bank and the Corporation for Public Deposits.

## Ratios of selected data

Percentage

End of		2007	2008	2009	2010	2011	2012	2013	2014
<b>Total foreign debt to<sup>1</sup>:</b>									
Gross domestic product.....	(5260J)	25.8	26.1	27.9	29.6	28.3	35.7	37.3	41.4
Total export earnings.....	(5261J)	77.1	69.3	95.3	99.3	89.4	114.3	113.6	124.0
Interest payments to total export earnings.....	(5262J)	4.2	4.3	3.9	3.4	3.5	4.4	4.9	5.2
Interest and dividend payments to total export earnings.....	(5263J)	15.4	12.6	11.0	10.1	10.9	12.4	12.6	13.5

KB517

1. Ratios calculated in United States dollar terms for international comparison purposes.

## Gold and other foreign reserves of the Reserve Bank<sup>1</sup>

Period	Amount as at end of period R millions				Changes during period R millions					Memorandum item US\$ millions	
	Gold reserves (5270M)	Special Drawing Rights (5271M)	Other foreign exchange reserves (5272M)	Gross gold and other foreign reserves (5273M)	Gross gold and other foreign reserves (5023M)	Net monetisation(+) / demonetisation(-) of gold (5283M)	Valuation adjustments (5022M)	Liabilities related to reserves (5021M)	Reserve assets <sup>2</sup> (5020M)	International liquidity position of the Reserve Bank <sup>3</sup> (5277M)	Gross gold and other foreign reserves (5806M)
2009 .....	32 753	20 613	239 335	292 701	-24 290	45	-57 597	-2 724	35 986	38 960	39 706
2010 .....	37 492	18 262	234 872	290 626	-2 075	13	-30 712	-2 683	31 307	43 353	43 834
2011 .....	51 076	22 284	324 459	397 819	107 193	42	74 441	7	32 703	47 867	48 860
2012 .....	56 982	23 873	350 087	430 942	33 123	11	24 141	16	8 955	47 948	50 735
2013 .....	50 621	29 603	439 965	520 189	89 247	7	84 613	-31	4 658	45 479	49 587
2014 .....	55 887	32 119	480 518	568 524	48 335	41	31 692	-	16 602	42 727	49 102
2012: Apr.....	51 639	21 873	313 230	386 742	-2 134	-	3 488	-	-5 622	48 823	49 942
May.....	53 568	23 509	340 164	417 241	30 499	2	29 494	4	999	47 672	48 907
Jun.....	52 347	22 587	329 314	404 248	-12 993	2	-13 797	-4	806	47 936	49 218
Jul.....	53 425	22 488	328 201	404 114	-134	-	-1 575	-	1 441	47 974	49 398
Aug.....	56 181	23 339	340 959	420 479	16 365	2	14 814	-4	1 553	48 278	49 991
Sep.....	59 286	23 338	340 764	423 388	2 909	1	1 145	7	1 756	48 748	50 979
Oct.....	60 037	24 356	355 186	439 579	16 191	1	17 043	2	-855	48 626	50 678
Nov.....	61 375	24 744	361 988	448 107	8 528	1	7 467	1	1 059	48 431	50 813
Dec.....	56 982	23 873	350 087	430 942	-17 165	1	-17 323	12	145	47 948	50 735
2013: Jan.....	60 349	25 253	373 064	458 666	27 724	1	24 769	-	2 954	48 130	51 227
Feb.....	57 214	24 799	368 705	450 718	-7 948	1	-7 831	-	-118	47 211	50 374
Mar.....	59 290	25 185	375 471	459 946	9 228	1	10 913	-	-1 686	46 084	50 009
Apr.....	53 271	24 892	375 273	453 436	-6 510	1	-11 647	-	5 136	45 834	50 307
May.....	57 438	27 781	403 126	488 345	34 909	-	51 334	1	-16 426	45 416	48 146
Jun.....	48 125	27 533	393 883	469 541	-18 804	-	-14 952	7	-3 859	44 604	46 979
Jul.....	52 641	27 471	388 620	468 732	-809	1	1 484	12	-2 306	45 176	47 319
Aug.....	58 048	28 653	407 991	494 692	25 960	1	23 959	-51	2 051	45 588	47 947
Sep.....	53 857	28 240	420 511	502 608	7 916	-	-11 027	-	18 943	45 753	50 020
Oct.....	53 163	28 195	414 211	495 569	-7 039	-	-3 718	-	-3 321	45 773	49 705
Nov.....	51 254	28 700	423 526	503 480	7 911	1	7 851	-	59	45 430	49 348
Dec.....	50 621	29 603	439 965	520 189	16 709	-	13 478	-	3 231	45 479	49 587
2014: Jan.....	56 679	31 733	468 233	556 645	36 456	1	37 306	-	-851	44 918	49 350
Feb.....	57 249	30 237	449 606	537 092	-19 553	9	-21 647	-	2 085	45 337	50 137
Mar.....	55 062	29 951	438 146	523 159	-13 933	1	-8 012	-	-5 922	45 042	49 454
Apr.....	54 940	29 945	437 832	522 717	-442	1	-292	-	-151	44 857	49 555
May.....	52 796	29 591	433 275	515 662	-7 055	1	-7 324	-	268	44 506	49 209
Jun.....	56 018	30 075	429 622	515 715	53	4	10 159	-	-10 110	44 828	48 647
Jul.....	55 603	30 044	448 325	533 972	18 257	1	792	-	17 464	44 315	49 890
Aug.....	54 971	30 827	442 999	528 797	-5 175	2	-5 931	-	754	44 240	49 767
Sep.....	55 086	32 250	469 490	556 826	28 029	1	22 890	-	5 138	43 329	49 130
Oct.....	51 294	31 035	449 244	531 573	-25 253	15	-22 678	-	-2 590	43 085	48 678
Nov.....	52 592	30 985	452 115	535 692	4 119	4	3 733	-	382	42 946	48 540
Dec.....	55 887	32 119	480 518	568 524	32 832	1	22 696	-	10 135	42 727	49 102
2015: Jan.....	58 942	31 267	461 545	551 754	-16 770	1	-8 437	-	-8 334	42 145	47 611
Feb.....	56 589	31 424	460 501	548 514	-3 240	1	-463	-	-2 778	41 923	47 190
Mar.....	58 187	32 224	475 017	565 428	16 914	1	18 087	-	-1 174	41 275	46 437
Apr.....	57 360	31 899	466 881	556 140	-9 288	1	-7 863	-	-1 426	41 934	47 043

KB518

- From 6 March 2005 the gold reserves are valued at market price taken at 14:30 on each valuation date. Other foreign reserves are valued at the middle market exchange rate applicable on a specific date.
- Including both the reserve and super reserve tranche position in the International Monetary Fund.
- Up to the end of February 2004 referred to as the "net open position in foreign currency of the South African Reserve Bank".

## Average daily turnover on the South African foreign-exchange market

US\$ millions

Period	Net turnover <sup>1</sup>											
	Transactions against the rand											
	Spot transactions				Forward transactions				Swap transactions			
	Monetary sector (5450M)	Other residents (5451M)	Non-residents (5452M)	Total spot (5453M)	Monetary sector (5454M)	Other residents (5455M)	Non-residents (5456M)	Total forward (5457M)	Monetary sector (5458M)	Other residents (5459M)	Non-residents (5460M)	Total swap (5461M)
2009 .....	374	569	1 768	<b>2 711</b>	85	370	229	<b>684</b>	1 456	441	5 522	<b>7 419</b>
2010 .....	473	616	2 207	<b>3 296</b>	123	438	296	<b>856</b>	1 588	724	6 207	<b>8 518</b>
2011 .....	312	826	2 406	<b>3 543</b>	186	614	603	<b>1 404</b>	2 342	1 139	9 044	<b>12 526</b>
2012 .....	308	745	2 177	<b>3 230</b>	116	600	527	<b>1 243</b>	2 181	1 420	6 887	<b>10 488</b>
2013 .....	281	783	2 429	<b>3 493</b>	46	667	492	<b>1 205</b>	2 031	1 869	7 962	<b>11 862</b>
2014 .....	199	904	2 191	<b>3 294</b>	47	797	510	<b>1 354</b>	3 242	2 740	9 710	<b>15 692</b>
2014: Apr.....	206	897	2 370	<b>3 473</b>	60	567	582	<b>1 208</b>	3 773	2 834	10 195	<b>16 802</b>
May .....	233	880	2 004	<b>3 117</b>	71	609	473	<b>1 153</b>	2 570	2 102	9 263	<b>13 935</b>
Jun .....	256	884	2 323	<b>3 463</b>	54	601	528	<b>1 183</b>	2 891	2 249	9 105	<b>14 244</b>
Jul .....	205	948	1 869	<b>3 023</b>	56	609	470	<b>1 135</b>	3 240	3 110	9 747	<b>16 097</b>
Aug .....	204	1 308	1 892	<b>3 405</b>	24	744	525	<b>1 294</b>	3 124	2 696	10 734	<b>16 553</b>
Sep .....	169	1 081	2 139	<b>3 390</b>	41	1 199	374	<b>1 614</b>	4 041	2 952	11 117	<b>18 110</b>
Oct.....	201	840	2 217	<b>3 257</b>	34	1 063	477	<b>1 574</b>	3 094	2 955	9 316	<b>15 365</b>
Nov .....	93	867	1 725	<b>2 686</b>	39	985	261	<b>1 285</b>	2 766	2 835	9 575	<b>15 177</b>
Dec .....	167	925	2 214	<b>3 306</b>	53	1 251	496	<b>1 800</b>	2 909	3 016	9 288	<b>15 213</b>
2015: Jan.....	120	780	1 608	<b>2 508</b>	49	930	367	<b>1 346</b>	2 853	2 316	9 684	<b>14 852</b>
Feb .....	114	858	1 886	<b>2 838</b>	29	1 091	425	<b>1 545</b>	2 920	3 137	8 683	<b>14 739</b>
Mar .....	172	919	2 094	<b>3 185</b>	135	1 378	479	<b>1 992</b>	2 751	2 691	7 769	<b>13 210</b>
Apr.....	167	892	1 939	<b>2 998</b>	43	1 019	893	<b>1 955</b>	2 328	2 662	7 882	<b>12 872</b>

KB526

Period	Net turnover <sup>1</sup>								Total net turnover (5478M)	
	Transactions against the rand				Transactions in third currencies <sup>2</sup>					
	Total transactions				Total transactions					
	Monetary sector (5470M)	Other residents (5471M)	Non-residents (5472M)	Total (5473M)	Monetary sector (5474M)	Other residents (5475M)	Non-residents (5476M)	Total (5477M)		
2009 .....	1 915	1 380	7 519	<b>10 814</b>	56	180	3 203	<b>3 439</b>	<b>14 253</b>	
2010 .....	2 184	1 777	8 709	<b>12 671</b>	142	374	3 301	<b>3 817</b>	<b>16 487</b>	
2011 .....	2 840	2 614	12 053	<b>17 473</b>	209	541	3 917	<b>4 667</b>	<b>22 140</b>	
2012 .....	2 606	2 764	9 591	<b>14 961</b>	139	432	3 862	<b>4 433</b>	<b>19 393</b>	
2013 .....	2 358	3 319	10 883	<b>16 560</b>	78	301	4 514	<b>4 892</b>	<b>21 453</b>	
2014 .....	3 487	4 441	12 411	<b>20 340</b>	122	336	4 262	<b>4 720</b>	<b>25 059</b>	
2014: Apr .....	4 038	4 298	13 148	<b>21 484</b>	154	270	5 368	<b>5 792</b>	<b>27 276</b>	
May .....	2 874	3 592	11 739	<b>18 205</b>	58	303	4 335	<b>4 696</b>	<b>22 900</b>	
Jun .....	3 200	3 734	11 956	<b>18 891</b>	169	266	4 816	<b>5 250</b>	<b>24 140</b>	
Jul .....	3 501	4 668	12 086	<b>20 254</b>	122	341	4 064	<b>4 527</b>	<b>24 781</b>	
Aug .....	3 352	4 748	13 151	<b>21 252</b>	108	478	3 959	<b>4 545</b>	<b>25 796</b>	
Sep .....	4 251	5 233	13 630	<b>23 114</b>	118	409	3 671	<b>4 198</b>	<b>27 312</b>	
Oct .....	3 329	4 858	12 009	<b>20 196</b>	144	392	4 206	<b>4 742</b>	<b>24 938</b>	
Nov .....	2 899	4 688	11 561	<b>19 148</b>	175	401	3 465	<b>4 041</b>	<b>23 189</b>	
Dec .....	3 128	5 193	11 998	<b>20 319</b>	150	397	3 201	<b>3 748</b>	<b>24 067</b>	
2015: Jan .....	3 022	4 026	11 659	<b>18 707</b>	263	431	4 306	<b>5 001</b>	<b>23 708</b>	
Feb .....	3 062	5 086	10 974	<b>19 122</b>	196	441	3 828	<b>4 465</b>	<b>23 587</b>	
Mar .....	3 058	4 987	10 341	<b>18 387</b>	121	371	3 880	<b>4 371</b>	<b>22 758</b>	
Apr .....	2 538	4 573	10 714	<b>17 825</b>	152	456	4 214	<b>4 821</b>	<b>22 646</b>	

KB527

1. Net turnover figures are gross figures adjusted for double-counting arising from local interbank business.
2. Transactions in third currencies refer to transactions between any two currencies other than the South African rand.

## Exchange rates<sup>1</sup>

Middle rates in cents (R1 = 100 cents) per foreign currency unit

SA cent per	Australia	Botswana	Canada	China	Denmark	EU	Hong Kong	IMF	India	Israel	Japan
Foreign currency unit	Dollar	Pula	Dollar	Yuan	Krone	Euro <sup>2</sup>	Dollar	SDR	Rupee	Shekel	Yen
Average for	(5310M)	(5312M)	(5320M)	(5323M)	(5313M)	(5315M)	(5324M)	(5317M)	(5325M)	(5326M)	(5319M)
2009 .....	659.20	117.74	736.96	123.50	157.06	1 169.57	108.84	1 295.96	17.40	214.30	9.020
2010 .....	672.24	107.76	710.73	108.14	130.43	971.33	94.24	1 116.17	16.02	196.07	8.347
2011 .....	747.93	105.96	732.66	112.31	135.32	1 008.16	93.17	1 145.93	15.54	202.57	9.115
2012 .....	850.11	107.70	821.56	130.15	141.76	1 055.30	105.84	1 257.60	15.38	212.91	10.294
2013 .....	931.26	114.81	936.03	157.03	171.95	1 282.37	124.42	1 467.40	16.49	267.52	9.886
2014 .....	978.23	120.83	982.01	176.05	193.19	1 440.27	139.84	1 647.89	17.78	303.44	10.262
2014: Apr.....	982.88	120.38	959.63	169.47	195.11	1 456.59	136.01	1 634.19	17.48	303.45	10.283
May.....	967.89	119.54	955.03	166.70	191.26	1 427.57	134.12	1 610.06	17.55	299.89	10.217
Jun.....	999.89	120.78	985.81	171.32	194.63	1 451.77	137.72	1 644.59	17.88	309.00	10.461
Jul.....	1 001.35	120.79	994.01	172.00	193.71	1 444.43	137.58	1 644.82	17.76	311.56	10.484
Aug.....	992.76	120.18	976.42	173.31	190.58	1 420.78	137.62	1 627.41	17.53	305.10	10.360
Sep.....	992.98	120.64	996.19	178.41	190.03	1 414.81	141.29	1 645.08	18.00	301.68	10.222
Oct.....	971.44	120.58	986.65	180.66	188.45	1 403.01	142.65	1 645.78	18.04	296.94	10.246
Nov.....	959.81	120.13	979.37	181.16	186.11	1 384.96	143.13	1 626.65	17.99	289.98	9.552
Dec.....	946.49	121.45	994.90	185.19	189.83	1 412.40	147.80	1 670.99	18.29	291.27	9.599
2015: Jan.....	934.53	120.72	957.04	185.98	180.86	1 345.72	149.17	1 645.38	18.63	293.20	9.772
Feb.....	901.66	120.45	925.17	185.15	176.54	1 315.01	149.27	1 638.78	18.66	297.40	9.765
Mar.....	932.83	121.77	956.93	193.35	175.27	1 307.23	155.52	1 670.94	19.32	301.75	10.022
Apr.....	928.51	121.38	971.76	193.67	173.32	1 294.04	154.97	1 661.48	19.16	304.73	10.042

KB520

SA cent per	Norway	South Korea	Sweden	Switzerland	Taiwan	Thailand	UK	USA	US dollar forward cover rates <sup>3</sup>		
Foreign currency unit	Krone	Won	Krona	Franc	NT dollar	Baht	Pound	Dollar	3 months	6 months	12 months
Average for	(5331M)	(5341M)	(5335M)	(5336M)	(5337M)	(5342M)	(5338M)	(5339M)	(5353M)	(5362M)	(5363M)
2009 .....	133.80	0.659	110.07	774.78	25.49	24.53	1 311.77	843.72	856.16	866.68	877.81
2010 .....	121.23	0.633	101.68	702.51	23.23	23.08	1 131.49	732.22	740.13	749.29	759.20
2011 .....	129.34	0.654	111.62	818.44	24.65	23.78	1 161.90	725.31	732.33	743.36	756.92
2012 .....	141.19	0.730	121.27	875.45	27.77	26.42	1 301.35	820.99	828.40	842.18	862.77
2013 .....	164.12	0.882	148.14	1 041.68	32.49	31.39	1 510.59	965.02	977.20	990.24	1 016.28
2014 .....	172.48	1.030	158.45	1 185.59	35.77	33.38	1 785.81	1 084.44	1 100.77	1 118.20	1 154.46
2014: Apr.....	176.59	1.010	161.31	1 194.86	34.91	32.62	1 765.24	1 054.67	1 070.08	1 087.20	1 124.52
May.....	175.12	1.015	158.17	1 169.47	34.52	31.96	1 751.96	1 039.79	1 055.26	1 072.02	1 107.78
Jun.....	176.66	1.048	159.68	1 191.78	35.59	32.83	1 804.49	1 067.58	1 083.77	1 100.93	1 138.00
Jul.....	172.09	1.045	156.40	1 188.80	35.60	33.21	1 821.18	1 066.28	1 082.87	1 100.75	1 137.01
Aug.....	172.12	1.041	154.63	1 172.36	35.57	33.32	1 782.18	1 066.62	1 083.23	1 100.85	1 136.64
Sep.....	172.93	1.059	153.85	1 171.36	36.38	34.03	1 786.68	1 095.30	1 112.06	1 129.98	1 167.67
Oct.....	168.89	1.042	152.88	1 161.56	36.40	34.10	1 778.38	1 106.66	1 124.34	1 141.98	1 180.10
Nov.....	162.87	1.011	149.73	1 151.50	36.12	33.84	1 751.76	1 109.86	1 127.19	1 144.58	1 181.49
Dec.....	157.68	1.038	150.44	1 174.32	36.55	34.83	1 792.11	1 146.13	1 163.72	1 182.08	1 219.66
2015: Jan.....	150.33	1.062	142.74	1 222.52	36.56	35.32	1 752.89	1 156.58	1 173.41	1 190.94	1 226.84
Feb.....	152.51	1.051	138.65	1 237.92	36.70	35.54	1 773.07	1 157.59	1 174.57	1 192.54	1 228.47
Mar.....	151.09	1.084	141.51	1 231.24	38.37	36.98	1 807.50	1 206.44	1 224.76	1 244.21	1 283.13
Apr.....	151.98	1.105	138.91	1 247.35	38.71	36.93	1 793.27	1 201.11	1 219.23	1 238.54	1 278.44

KB521

1. Weighted average of the banks' daily rates at approximately 10:30. Weights are based on the banks' foreign-exchange transactions.

2. On 1 January 1999 the official European Currency Unit (ECU) was replaced with the euro at a conversion rate of 1 to 1.

3. Weighted average of the banks' daily rates at approximately 10:30 (US dollar). Weights are based on the banks' foreign-exchange transactions.

## Exchange rates, commodity prices and trade financing rates

Period	Effective exchange rate of the rand <sup>1</sup>			Commodity prices					Rate on three-month trade financing <sup>2</sup>				
	Nominal		Real	Gold (London) <sup>3</sup>		Platinum		Brent crude oil	UK	US	Euro	Eurodollar loans	South Africa <sup>4</sup>
	Average for period (5390M)	End of period (5391M)	Average for period (5392M)	Rand (5356M)	US dollar (5357M)	Rand (5346M)	US dollar (5343M)	US dollar (5344M)	(5358M)	(5359M)	(5345M)	(5360M)	(5361M)
2009 .....	88.00	97.08	89.07	8 106.94	970.94	10 056.60	1 205.93	61.59	0.71	0.25	0.64	0.50	7.10
2010 .....	100.00	107.93	100.00	8 908.11	1 225.00	11 777.15	1 610.67	79.54	0.76	0.29	1.08	0.29	5.47
2011 .....	97.00	89.05	96.62	11 445.40	1 569.17	12 397.49	1 716.09	111.19	1.10	0.60	1.28	0.73	5.52
2012 .....	88.39	84.71	91.09	13 709.24	1 668.43	12 721.02	1 549.96	111.80	0.58	0.22	0.10	0.48	5.06
2013 .....	75.68	68.98	81.91	13 550.05	1 410.86	14 282.81	1 484.02	108.79	0.58	0.19	0.25	0.30	5.22
2014 .....	67.88	67.03	79.17	13 724.95	1 266.16	14 952.85	1 380.27	99.24	0.61	0.20	0.09	0.50	6.13
2012: Apr .....	91.62	92.32	92.91	12 914.00	1 649.30	12 384.59	1 581.33	119.98	1.02	0.47	0.71	0.70	5.52
May .....	89.31	86.95	91.31	12 958.85	1 584.13	11 878.19	1 456.99	110.41	1.06	0.50	0.70	0.67	5.52
Jun .....	87.82	88.55	90.52	13 370.04	1 594.55	12 137.97	1 445.51	95.50	1.10	0.50	0.65	0.63	5.53
Jul .....	89.63	89.94	92.92	13 148.99	1 593.35	11 739.78	1 423.55	102.47	1.10	0.50	0.32	0.64	5.01
Aug .....	88.86	86.98	92.01	13 484.40	1 627.64	12 080.03	1 456.39	113.10	0.75	0.50	0.14	0.44	5.01
Sep .....	87.44	87.47	90.43	14 424.75	1 743.19	13 431.38	1 622.32	113.24	0.63	0.33	0.12	0.56	5.00
Oct .....	83.32	83.49	86.66	15 103.51	1 746.68	14 098.89	1 630.79	112.12	0.62	0.27	0.14	0.45	5.01
Nov .....	82.41	82.22	86.39	15 184.07	1 722.74	13 854.21	1 574.99	109.35	0.60	0.27	0.11	0.30	5.06
Dec .....	83.31	84.71	87.71	14 552.95	1 686.14	13 652.61	1 581.56	109.94	0.58	0.22	0.10	0.48	5.06
2013: Jan .....	81.83	79.04	85.74	14 712.85	1 671.42	14 450.78	1 643.15	112.92	0.56	0.21	0.18	0.42	5.02
Feb .....	81.21	82.09	85.20	14 493.71	1 629.14	14 822.60	1 668.54	116.45	0.60	0.21	0.15	0.47	5.02
Mar .....	79.66	79.32	84.19	14 620.36	1 591.94	14 512.00	1 581.26	108.74	0.61	0.21	0.08	0.48	5.06
Apr .....	80.13	81.09	85.64	13 525.66	1 485.49	13 494.32	1 480.79	102.47	0.61	0.20	0.15	0.45	5.06
May .....	78.29	72.04	84.02	13 247.16	1 414.08	13 819.60	1 475.75	102.93	0.59	0.18	0.15	0.41	5.06
Jun .....	72.93	73.96	79.10	13 415.12	1 342.61	14 284.48	1 424.39	103.19	0.56	0.18	0.16	0.37	5.09
Jul .....	74.33	74.33	81.43	12 747.70	1 285.54	13 915.22	1 404.25	107.61	0.55	0.18	0.15	0.36	5.08
Aug .....	72.67	71.24	79.74	13 618.82	1 347.30	15 095.78	1 496.35	111.32	0.53	0.18	0.17	0.35	5.07
Sep .....	73.17	71.75	80.53	13 470.88	1 348.63	14 524.88	1 452.86	112.02	0.54	0.17	0.18	0.34	5.13
Oct .....	72.67	72.29	80.40	13 034.22	1 315.29	14 008.03	1 412.59	109.26	0.51	0.19	0.22	0.28	5.14
Nov .....	71.20	71.16	79.09	13 030.19	1 276.62	14 425.06	1 413.97	107.80	0.50	0.19	0.19	0.28	5.19
Dec .....	69.79	68.98	77.79	12 683.89	1 222.31	14 040.96	1 354.35	110.81	0.58	0.19	0.25	0.30	5.22
2014: Jan .....	66.76	65.17	74.71	13 545.56	1 243.93	15 464.07	1 422.03	108.22	0.53	0.19	0.29	0.30	5.68
Feb .....	66.06	67.67	74.94	14 255.49	1 299.84	15 450.40	1 406.53	108.87	0.52	0.19	0.24	0.30	5.68
Mar .....	67.37	68.46	77.12	14 351.25	1 336.32	15 550.63	1 446.30	107.63	0.52	0.19	0.28	0.29	5.73
Apr .....	68.64	68.70	79.44	13 716.35	1 299.09	15 071.16	1 428.06	107.60	0.52	0.19	0.30	0.28	5.78
May .....	69.71	69.70	80.67	13 402.57	1 288.50	15 140.13	1 455.01	109.81	0.54	0.19	0.28	0.33	5.80
Jun .....	68.07	68.21	79.22	13 648.93	1 278.30	15 496.75	1 450.52	112.31	0.58	0.19	0.17	0.34	5.83
Jul .....	68.06	68.15	80.06	13 992.97	1 311.98	15 843.03	1 485.69	107.11	0.57	0.17	0.16	0.32	5.96
Aug .....	68.54	69.17	80.40	13 814.61	1 295.67	15 394.22	1 443.21	101.79	0.66	0.17	0.12	0.40	6.11
Sep .....	67.80	66.82	79.89	13 609.16	1 240.07	14 871.96	1 355.41	97.59	0.63	0.17	0.10	0.24	6.13
Oct .....	67.85	69.48	80.57	13 536.51	1 223.03	13 865.09	1 252.74	87.58	0.58	0.17	0.04	0.38	6.08
Nov .....	68.60	69.27	81.98	13 046.31	1 176.36	13 366.77	1 204.29	79.49	0.60	0.17	0.12	0.34	6.08
Dec .....	67.26	67.03	81.04	13 779.73	1 200.85	13 919.98	1 213.50	62.92	0.61	0.20	0.09	0.50	6.13
2015: Jan .....	68.06	68.84	81.65	14 476.75	1 250.59	14 363.42	1 241.91	48.24	0.61	0.20	0.02	0.41	6.10
Feb .....	68.73	69.52	82.79	14 249.38	1 229.14	13 868.86	1 198.02	57.97	0.71	0.20	0.06	0.48	6.10
Mar .....	67.40	66.87	82.05	14 244.40	1 179.63	13 726.37	1 137.77	56.20	0.71	0.20	0.03	0.51	6.11
Apr .....	67.63	67.69	-	14 389.94	1 198.08	13 826.06	1 150.28	59.31	0.71	0.20	-0.03	0.49	6.12

KB522

1. The weighted average exchange rate of the rand is based on trade in, and consumption of, manufactured goods between South Africa and its most important trading partners. The weighting structure is described in an article in the June 2014 Quarterly Bulletin. As from 1 January 2010 the weighted average exchange rate of the rand is calculated against 20 currencies. The weights of the 5 major currencies are in brackets: Euro (29,26), Chinese yuan (20,54), US dollar (13,72), Japanese yen (6,03), British pound (5,82). Index: 2010 = 100.
2. Figures as at end of period.
3. Average daily fixing prices. Prices per fine ounce.
4. Jibar rates. Before September 2013 rates on bankers' acceptances were used, but the last such acceptances matured in September 2013.

## Key information

### Balance of payments

Percentage changes in selected data<sup>1</sup>

Period	Merchandise exports, free on board			Net gold exports			Service receipts	Income receipts	Merchandise imports, free on board			Service payments	Income payments
	Value	Prices	Volume <sup>2</sup>	Value	Prices	Volume <sup>2</sup>			Value	Prices	Volume <sup>2</sup>		
	(5000Q)	(5372Q)	(5373S)	(5001Q)	(5370Q)	(5371S)	(5002Q)	(5680Q)	(5003Q)	(5374Q)	(5375S)	(5004Q)	(5681Q)
2009 .....	-21.1	-1.7	-19.7	8.7	13.8	-4.6	-3.9	-29.4	-24.5	-4.1	-21.4	-7.5	-26.1
2010 .....	13.6	3.8	9.4	12.7	10.4	1.8	6.2	0.1	8.5	-1.0	9.7	11.3	2.7
2011 .....	18.1	12.0	5.4	26.6	29.5	-2.0	7.4	11.8	22.1	6.9	14.0	5.5	24.5
2012 .....	4.8	4.5	0.3	-5.6	18.8	-20.2	14.7	27.2	15.2	6.6	8.2	2.9	18.5
2013 .....	15.2	9.2	5.5	-10.1	-1.5	-9.5	12.0	32.9	16.9	14.4	2.2	12.2	14.9
2014 .....	8.3	6.0	2.3	-1.9	1.0	-2.8	12.7	27.6	7.1	7.5	-0.4	6.1	16.9
2013: 02 .....	2.8	5.4	-2.5	3.3	-6.6	10.6	4.3	-12.6	4.6	2.7	1.8	5.6	2.5
03 .....	5.9	1.6	4.3	-9.7	-4.0	-6.0	0.6	19.0	5.5	4.9	0.6	1.6	9.5
04 .....	1.5	-1.6	3.1	-11.8	-0.9	-11.0	4.6	-33.7	-3.6	3.8	-7.2	-0.0	0.2
2014: 01 .....	6.2	5.9	0.3	11.0	8.4	2.3	2.8	99.9	8.8	2.7	5.9	4.3	-2.7
02 .....	-5.9	0.0	-5.9	4.7	-3.3	8.3	3.7	-27.6	-3.3	0.6	-3.9	-2.2	9.4
03 .....	2.4	-0.5	2.9	-2.9	1.0	-3.9	1.7	6.1	0.7	-2.1	2.8	2.9	3.7
04 .....	3.0	-2.2	5.3	-0.9	-2.0	1.1	3.8	9.9	-1.4	-2.7	1.4	-0.7	18.0
2015: 01 .....	-2.3	-5.6	3.4	-4.9	6.1	-10.3	-0.5	44.5	1.0	-2.5	3.6	4.0	-6.7

KB804

1. Compared with the preceding period. Quarterly changes based on seasonally adjusted data.

2. At constant 2010 prices.

### Ratios of selected data

Percentage

Period	Balance on current account to GDP <sup>1</sup> (5380K)	Imports of goods, services and income covered by reserves <sup>5</sup> (5381K)	Real merchandise exports to GDP <sup>2</sup> (5382K)	Real merchandise imports to GDE <sup>4</sup> (5383K)	Exports of goods (including gold) and services to GDP <sup>1</sup> (5384K)	Imports of goods and services to GDP <sup>1</sup> (5385K)	Yield on <sup>3</sup>	
							Foreign liabilities (5386K)	Foreign assets (5387K)
2009 .....	-2.7	4.6	20.9	21.2	27.9	27.5	3.5	1.4
2010 .....	-1.5	4.4	22.2	22.4	28.6	27.4	3.2	1.3
2011 .....	-2.2	4.3	22.6	24.4	30.4	29.6	3.6	1.2
2012 .....	-5.0	4.3	22.2	25.4	29.7	31.0	3.7	1.3
2013 .....	-5.8	4.3	22.9	25.6	31.0	33.2	3.7	1.5
2014 .....	-5.4	4.5	23.1	25.3	31.3	33.1	-	-
2013: 02 .....	-6.1	4.3	22.2	25.8	30.9	33.5	-	-
03 .....	-6.4	4.2	23.1	26.1	31.5	34.4	-	-
04 .....	-5.3	4.5	23.5	24.6	31.1	32.6	-	-
2014: 01 .....	-4.6	4.5	23.7	25.8	32.1	34.4	-	-
02 .....	-6.2	4.4	22.2	24.7	30.9	33.4	-	-
03 .....	-5.8	4.5	22.8	25.2	30.9	33.0	-	-
04 .....	-5.1	4.5	23.7	25.6	31.1	31.8	-	-
2015: 01 .....	-4.8	4.6	24.5	26.3	30.0	31.9	-	-

KB805

1. Gross domestic product at market prices.

2. Gross domestic product at constant 2010 prices.

3. Interest, dividends and other income on investments as percentage of the average outstanding investments at the beginning and end of the period.

4. Gross domestic expenditure at constant 2010 prices.

5. Number of months, **average** for the period.

## Terms of trade and exchange rates of the rand

Percentage changes<sup>1</sup>

Period	Terms of trade <sup>1</sup>		Nominal effective exchange rate <sup>2,3</sup> (5390Q)	Real effective exchange rate <sup>2,3</sup> (5392Q)	Exchange rates <sup>3</sup>			
	Including gold (5037Q)	Excluding gold (5036Q)			US dollar (5339Q)	British pound (5338Q)	Euro (5322Q)	Japanese yen (5319Q)
2009 .....	5.3	4.5	2.4	7.8	-2.3	15.5	3.0	-12.1
2010 .....	5.9	5.4	13.7	12.3	14.0	15.7	20.2	7.0
2011 .....	4.4	3.2	-2.9	-3.4	1.3	-2.4	-3.6	-7.7
2012 .....	-1.4	-2.1	-8.9	-5.7	-11.9	-10.8	-4.6	-12.0
2013 .....	-5.4	-4.6	-14.4	-10.1	-14.8	-13.6	-17.5	4.0
2014 .....	-1.8	-1.5	-10.3	-3.3	-11.2	-15.8	-11.3	-3.7
2006: 02 .....	1.2	-0.0	-6.6	-6.1	-4.3	-8.0	-8.3	-6.2
03 .....	-1.8	-1.9	-10.6	-7.5	-10.0	-12.4	-11.4	-8.7
04 .....	-0.8	-0.9	-3.1	-0.2	-2.2	-4.5	-3.5	-1.0
2007: 01 .....	5.5	5.4	0.2	0.6	1.0	-0.9	-0.5	2.5
02 .....	0.5	0.7	0.2	2.2	1.8	0.2	-1.0	3.0
03 .....	-3.1	-3.3	-1.5	-1.0	-0.1	-1.7	-2.0	-2.5
04 .....	-0.5	-1.2	1.7	2.0	5.1	3.7	-0.4	0.8
2008: 01 .....	6.8	5.7	-11.9	-11.7	-9.9	-6.8	-12.8	-16.0
02 .....	-4.8	-4.3	-5.5	-0.3	-3.4	-3.0	-7.5	-4.3
03 .....	-1.3	-1.0	2.6	6.7	-0.0	4.2	4.0	3.0
04 .....	2.4	1.2	-14.6	-11.8	-21.5	-5.5	-10.4	-29.8
2009: 01 .....	5.0	4.4	1.3	1.8	-0.6	8.7	0.4	-3.4
02 .....	1.7	2.3	14.6	13.5	17.8	9.0	12.6	22.5
03 .....	-2.8	-2.6	4.8	4.3	8.5	2.5	3.4	4.3
04 .....	2.0	1.4	1.7	0.9	4.0	4.5	0.6	-0.2
2010: 01 .....	-0.6	-0.7	2.5	1.9	-0.2	4.4	6.6	1.0
02 .....	5.1	4.8	2.9	3.4	-0.4	4.3	8.4	1.2
03 .....	2.5	2.5	1.5	2.2	2.9	-0.9	1.5	-4.2
04 .....	3.2	2.9	2.6	1.1	6.1	4.0	0.7	2.0
2011: 01 .....	-0.3	-0.2	-2.0	-3.1	-1.3	-2.6	-1.8	-1.5
02 .....	-1.3	-1.6	0.3	1.0	3.0	1.2	-2.2	2.2
03 .....	2.3	1.0	-4.3	-3.3	-4.5	-3.3	-2.8	-9.1
04 .....	-1.5	-1.9	-9.6	-8.3	-12.1	-10.0	-7.8	-12.6
2012: 01 .....	-1.0	-0.7	5.1	5.5	4.4	4.4	7.3	7.1
02 .....	-0.6	-0.5	-3.1	-2.7	-4.5	-5.2	-2.4	-3.5
03 .....	1.7	1.7	-1.0	0.2	-1.8	-1.6	0.8	-3.7
04 .....	-1.7	-1.8	-6.4	-5.3	-4.9	-6.5	-8.2	-1.8
2013: 01 .....	-3.2	-3.0	-2.5	-2.2	-2.8	0.6	-4.6	10.4
02 .....	1.7	2.3	-4.7	-2.5	-5.7	-4.7	-4.6	1.1
03 .....	-3.5	-3.1	-4.8	-2.8	-5.1	-6.0	-6.4	-5.0
04 .....	-4.8	-4.7	-3.0	-1.8	-1.6	-5.8	-4.3	-0.2
2014: 01 .....	2.5	2.3	-6.3	-4.4	-6.5	-8.5	-7.1	-4.3
02 .....	-0.5	-0.3	3.1	5.5	3.1	1.4	3.0	2.5
03 .....	1.9	1.9	-1.0	0.4	-2.0	-1.3	1.3	-0.3
04 .....	0.9	1.0	-0.3	1.3	-4.0	1.3	1.9	5.8
2015: 01 .....	-2.0	-2.4	0.2	1.2	-4.5	-0.2	5.9	-0.6

KB806

1. Change compared with preceding period.
2. Weighted average exchange rate against most important currencies.
3. Percentage changes of averages.