

## Statistical tables

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### General notes

Owing to the rounding off of figures, the sum of the separate items will sometimes differ from the total shown.

... denotes not available

- denotes a value equal to nil

0 denotes a value between nil and half of the measuring unit

## Capital market interest rates and yields

Percentage

Period	Yields <sup>1</sup> and price indices on bonds traded on the stock exchange <sup>2</sup>						Deposit and investment rates					Borrowing rates	
	Government bonds					Eskom bonds (2004M)	All-bond index <sup>3</sup> (2014M)	Weighted average rates		Postbank investment accounts (2009M)	Predominant rates		
	0 to 3 years (2000M)	3 to 5 years (2001M)	5 to 10 years (2002M)	10 years and over (2003M)	Government bond index <sup>3</sup> (2013M)			Banks			Participation bond schemes <sup>4</sup> (2010M)	Mortgage loans	
								Fixed deposits				Banks: Dwelling units (2011M)	Participation bond schemes (2012M)
						More than 1 year but less than 3 years <sup>11</sup> (2007M)	3 years and more but less than 5 years <sup>12</sup> (2008M)						
2012 .....	4.94	5.43	6.50	7.37	434.00	8.78	433.90	6.18	7.31	4.45	5.50	8.50	7.35
2013 .....	6.22	7.02	7.73	8.32	436.08	9.76	436.66	6.28	7.24	4.45	5.50	8.50	7.35
2014 .....	6.72	6.98	7.39	7.84	478.84	9.27	480.97	6.90	7.56	5.15	5.75	9.25	9.00
2014: Mar .....	6.98	7.68	8.30	8.52	439.19	9.72	440.56	6.33	7.05	4.95	5.50	9.00	8.50
Apr.....	6.77	7.56	8.15	8.41	440.83	9.64	441.98	6.37	7.12	4.95	5.50	9.00	9.00
May .....	6.62	7.29	7.83	8.16	446.16	9.55	447.03	6.51	7.20	4.95	5.50	9.00	9.00
Jun .....	6.67	7.32	7.97	8.34	450.10	9.67	451.38	6.76	7.35	4.95	5.50	9.00	9.00
Jul.....	6.69	7.18	7.88	8.25	454.74	9.56	455.97	6.68	7.42	5.15	5.50	9.25	9.00
Aug.....	6.61	7.06	7.79	8.21	466.91	9.54	468.73	6.83	7.47	5.15	5.50	9.25	9.00
Sep.....	6.93	7.24	7.64	8.20	460.04	9.50	461.37	6.98	7.55	5.15	5.75	9.25	9.00
Oct .....	6.97	7.29	7.65	8.06	475.24	9.50	477.11	6.83	7.63	5.15	5.75	9.25	9.00
Nov.....	6.65	6.92	7.35	7.86	486.07	9.35	488.35	6.78	7.55	5.15	5.75	9.25	9.00
Dec.....	6.72	6.98	7.39	7.84	478.84	9.27	480.97	6.90	7.56	5.15	5.75	9.25	9.00
2015: Jan .....	6.38	6.61	6.96	7.39	507.13	8.97	512.09	...	...	5.15	5.75	9.25	9.00

KB201

Percentage

Usury Act: Maximum finance charge rates			Prescribed rate of interest <sup>6</sup> (Judgement debt)		Rate of interest on loans from the State Revenue Fund <sup>7</sup>		Official rate of interest <sup>8</sup> (Fringe benefit taxation)		Rate of interest on outstanding VAT amounts		
Money loans, and credit and leasing transactions <sup>5</sup>									Date	Tax <sup>9</sup>	Refunds <sup>10</sup>
Date	R1 – R10 000	R10 001 – R500 000	Date		Date		Date		Date		
2004/09/17	20.00	17.00	1976/07/16	11.00	2003/10/01	13.00	2004/09/01	8.50	2003/10/01	13.00	13.00
2007/03/05	23.00	20.00	1985/02/08	20.00	2003/12/01	11.50	2005/09/01	8.00	2003/12/01	11.50	11.50
2007/08/24	24.00	21.00	1986/08/01	15.00	2004/09/01	10.50	2006/09/01	9.00	2004/11/01	10.50	10.50
2007/10/19	25.00	22.00	1987/09/01	12.00	2006/09/01	11.00	2007/03/01	10.00	2006/11/01	11.00	11.00
2008/04/18	26.00	23.00	1989/07/01	18.50	2007/01/01	12.00	2007/09/01	11.00	2007/03/01	12.00	12.00
2008/06/20	27.00	24.00	1993/10/01	15.50	2007/09/01	13.00	2008/03/01	12.00	2007/11/01	13.00	13.00
2008/12/19	26.00	23.00	2014/08/01	9.00	2008/01/01	14.00	2008/09/01	13.00	2008/03/01	14.00	14.00
2009/02/13	25.00	22.00			2008/07/01	15.00	2009/03/01	11.50	2008/09/01	15.00	15.00
2009/04/01	23.00	20.00			2009/03/01	13.50	2009/06/01	9.50	2009/05/01	13.50	13.50
2009/05/11	22.00	19.00			2009/05/01	12.50	2009/07/01	8.50	2009/07/01	12.50	12.50
2009/06/05	21.00	18.00			2009/06/01	11.50	2009/09/01	8.00	2009/08/01	11.50	11.50
2009/08/21	20.00	17.00			2009/07/01	10.50	2010/10/01	7.00	2009/09/01	10.50	10.50
2010/04/02	19.00	16.00			2010/05/01	9.50	2011/03/01	6.50	2010/07/01	9.50	9.50
2010/11/26	18.00	15.00			2011/01/01	8.50	2012/08/01	6.00	2011/03/01	8.50	8.50
2012/07/27	17.00	14.00			2014/03/01	9.00	2014/02/01	6.50	2014/05/01	9.00	9.00
2014/02/06	18.00	15.00			2014/09/01	9.25	2014/08/01	6.75	2014/11/01	9.25	9.25

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- Monthly average bond yield.
- Source: The JSE Limited and the Actuarial Society of South Africa.
- Indices: 30 June 2000 = 100. Month-end values.
- Rate on investment after deduction of management fee.
- Amount categories from 5 May 1988 as indicated; 5 December 1986 to 4 May 1988: R1 – R4 000 and R4 001 – R70 000; 11 February 1986 to 4 December 1986: R1 – R2 500 and R2 501 – R50 000. From 11 September 1981 to 10 February 1986 money loans were R1 – R2 000, R2 001 – R5 000 and R5 001 – R100 000, and credit and leasing transactions R1 – R10 000 and R10 001 – R100 000. From 31 December 1992 certain exemptions with regard to amounts of less than R6 000. From 1 July 1999 certain categories of money-lending transactions of less than R10 000 were exempted. From 16 February 2001 the ceiling amount of R6 000 was increased to R10 000 and the amount categories changed from R1 – R6 000 and R6 001 – R500 000 to R1 – R10 000 and R10 001 to R500 000.
- Prescribed rate of interest (Section 1 of Act No. 55 of 1975), Department of Justice. This Act provides for the calculation and payment of interest on certain judgement debts.
- The standard interest rate applicable to loans granted by the State out of the State Revenue Fund, Exchequer Act, 1975 (Act No. 66 of 1975). As from 1 April 2000 the Public Finance Management Act, 1999 (Act No. 1 of 1999) (as amended by Act No. 29 of 1999).
- Official rate of interest as defined by the Income Tax Act, 1962 (Act No. 58 of 1962).
- Interest for failure to pay tax when due. Value-Added Tax Act, 1991 (Act No. 89 of 1991). As from 1 April 2003 determined in terms of the Public Finance Management Act, 1999 (Act No. 1 of 1999).
- Interest on delayed refunds. Value-Added Tax Act, 1991 (Act No. 89 of 1991). As from 1 April 2003 determined in terms of the Public Finance Management Act, 1999 (Act No. 1 of 1999).
- Before January 2008 this category related to 2-year deposits.
- Before January 2008 this category related to 3-year deposits.

## Capital market activity

### Primary and secondary markets

R millions

Period	Primary market								Secondary market				
	Net issues of marketable bonds					Share capital raised by companies listed on the JSE <sup>2</sup>			Stock exchange transactions				
	Public sector <sup>1</sup>					Private sector			Shares <sup>2</sup>		Bonds <sup>9</sup>		
	Government (2030M)	Local governments <sup>3</sup> (2031M)	Public enterprises <sup>4</sup> (2032M)	Other borrowers (2033M)	Total (2034M)	Other share capital raised (2046M)	Rights issues of ordinary shares (2044M)	Total value of share capital raised (2043M)	Total volume of shares traded <sup>5</sup> (2038M)	Total value of shares traded (2039M)	Total number of transactions <sup>6</sup> (2040M)	Bonds purchased	
											Total consideration (2041M)	Total nominal value (2042M)	
2012 .....	157 514	800	14 556	-214	172 656	57 282	20 778	78 060	61 844	3 431 584	397 745	25 273 524	22 785 525
2013 .....	142 943	2 213	24 408	1 800	171 364	77 576	15 510	93 087	63 892	3 981 618	423 176	22 450 683	20 616 298
2014 .....	135 791	1 829	18 932	-	156 553	109 886	43 473	153 359	61 735	4 050 044	391 910	20 075 607	19 167 221
2014: Apr .....	13 561	565	1 103	-	15 229	8 375	14 799	23 174	4 907	324 492	27 518	1 444 223	1 398 833
May .....	19 007	193	1 404	-	20 604	16 825	3 383	20 208	4 718	293 066	33 501	1 778 437	1 674 807
Jun .....	13 828	1 458	1 710	-	16 996	8 595	2 590	11 184	4 989	315 281	32 222	1 670 780	1 596 087
Jul .....	16 606	-	823	-	17 429	17 274	10 395	27 669	5 771	331 325	34 097	1 800 462	1 714 461
Aug .....	18 194	-	-417	-	17 777	3 569	-	3 569	5 294	286 750	33 663	1 747 597	1 667 425
Sep .....	-6 266	-167	2 103	-	-4 330	2 010	10 284	12 294	4 947	381 280	36 345	1 968 192	1 885 134
Oct .....	19 320	-26	1 866	-	21 160	11 493	1 197	12 690	5 751	390 832	34 910	1 819 106	1 720 673
Nov .....	16 229	-27	2 974	-	19 176	8 310	-	8 310	5 323	358 239	32 405	1 596 306	1 485 628
Dec .....	6 077	-	2 176	-	8 253	6 287	100	6 387	4 861	345 471	27 550	1 225 036	1 141 229
2015: Jan .....	...	...	...	...	...	3 892	115	4 007	4 922	348 026	34 407	1 674 236	1 529 240

KB203

## Non-resident and real-estate transactions

R millions

Period	Transactions by non-residents									Real estate <sup>7</sup>
	Shares <sup>2</sup>			Bonds <sup>9</sup>					Total	Transfer duty <sup>8</sup> (2564M)
	Purchases (2550M)	Sales (2551M)	Net purchases (2050M)	Purchases (2553M)	Sales (2554M)	Net purchases			Net purchases (2565M)	
						Total (2051M)	Repurchases (2562M)	Outright (2563M)		
2012 .....	525 050	528 401	-3 351	2 706 025	2 617 435	88 590	-3 248	91 838	85 239	4 112
2013 .....	645 668	645 833	-164	2 185 088	2 183 595	1 493	1 883	-390	1 329	5 149
2014 .....	784 579	771 242	13 337	2 197 861	2 266 759	-68 898	-1 469	-67 429	-55 561	6 394
2014: Apr .....	71 818	62 447	9 371	163 370	165 784	-2 414	-181	-2 233	6 957	539
May .....	58 484	57 081	1 403	193 860	186 741	7 119	-12	7 131	8 522	529
Jun .....	55 066	57 160	-2 094	178 718	173 965	4 753	158	4 595	2 659	544
Jul .....	64 857	63 280	1 577	206 085	211 012	-4 927	-576	-4 351	-3 349	563
Aug .....	59 296	50 109	9 187	199 700	208 868	-9 168	-1 476	-7 692	19	571
Sep .....	69 476	69 497	-21	192 817	206 969	-14 152	239	-14 392	-14 174	580
Oct .....	73 613	67 901	5 712	215 396	215 393	2	-28	31	5 714	623
Nov .....	62 803	74 077	-11 274	179 004	182 154	-3 150	-11	-3 139	-14 424	483
Dec .....	65 901	74 065	-8 164	139 398	161 832	-22 434	-82	-22 352	-30 598	498
2015: Jan .....	71 261	74 386	-3 125	204 651	197 213	7 438	-198	7 637	4 313	597

KB204

1. Net cash receipts after repayment of redemptions. Note: Net increase in own securities excluded.
2. Source: The JSE Limited.
3. Excluding Water Boards as from 1990.
4. Including Water Boards as from 1990.
5. Volume in millions.
6. Actual number.
7. Seasonally adjusted.
8. As from 1 March 2011 the threshold for transfer duty exemption changed.
9. Source: Strate Limited. Including free-of-value trades.

## Capital market interest rates (continued)

Percentage

Date	National Credit Act: Maximum prescribed interest rates					
	Mortgage agreements	Credit facilities	Unsecured credit transactions	Developmental credit agreements		Other credit agreements
				Development of a small business	Low-income housing (unsecured)	
2008/12/12	30.30	35.30	45.30	45.30	45.30	35.30
2009/02/06	28.10	33.10	43.10	43.10	43.10	33.10
2009/03/25	25.90	30.90	40.90	40.90	40.90	30.90
2009/05/04	23.70	28.70	38.70	38.70	38.70	28.70
2009/05/29	21.50	26.50	36.50	36.50	36.50	26.50
2009/08/14	20.40	25.40	35.40	35.40	35.40	25.40
2010/03/26	19.30	24.30	34.30	34.30	34.30	24.30
2010/09/10	18.20	23.20	33.20	33.20	33.20	23.20
2010/11/19	17.10	22.10	32.10	32.10	32.10	22.10
2012/07/20	16.00	21.00	31.00	31.00	31.00	21.00
2014/01/30	17.10	22.10	32.10	32.10	32.10	22.10
2014/07/18	17.65	22.65	32.65	32.65	32.65	22.65

KB233

## Derivative market activity

R millions

Period	Derivative market <sup>1</sup>									
	Equity derivatives				Commodity derivatives				Interest rate derivatives	Currency derivatives
	Number of deals <sup>2</sup> (2140M)	Number of contracts <sup>2</sup> (2141M)	Traded value (2142M)	Open interest <sup>3</sup> (2143M)	Number of deals <sup>2</sup> (2144M)	Number of contracts <sup>2</sup> (2145M)	Traded value (2146M)	Open interest <sup>3</sup> (2147M)	Number of contracts <sup>2</sup> (2148M)	Number of contracts <sup>2</sup> (2149M)
2009 .....	1 346 556	161 667 629	3 157 060	18 467 781	259 160	1 908 580	232 916	106 058	565 358	7 907 348
2010 .....	1 539 901	160 529 887	3 645 480	13 964 136	289 635	2 138 874	227 969	133 408	899 540	7 480 082
2011 .....	2 246 398	148 822 929	4 327 424	11 792 488	310 562	2 643 140	394 653	156 048	1 335 721	13 777 892
2012 .....	2 079 103	137 058 773	4 325 146	12 175 882	324 983	2 999 444	510 602	154 536	2 481 759	16 926 011
2013 .....	2 705 621	217 465 511	5 061 536	15 911 805	305 278	2 788 187	490 260	118 607	3 665 646	32 031 416
2014 .....	3 187 871	252 378 555	5 982 373	24 130 663	308 757	2 729 959	490 542	133 194	5 031 551	43 725 844
2013: Jun.....	287 178	25 607 166	661 277	14 588 181	26 664	296 452	56 981	101 631	194 746	3 834 956
Jul.....	268 584	5 660 965	328 854	15 189 360	26 620	252 779	47 964	105 124	630 125	1 321 556
Aug.....	216 573	9 257 275	318 732	17 941 158	25 208	229 624	42 467	107 927	162 777	2 572 693
Sep.....	232 444	25 745 552	662 431	17 730 084	19 670	173 275	30 621	113 972	57 751	4 172 070
Oct.....	234 546	35 661 514	320 944	23 868 755	23 298	186 083	30 199	130 735	119 267	1 096 215
Nov.....	217 645	11 730 230	304 344	27 547 619	27 073	267 200	46 232	118 071	832 125	1 599 842
Dec.....	229 550	29 100 963	640 190	15 911 805	19 357	216 965	37 719	118 607	94 015	2 775 253
2014: Jan.....	268 070	19 148 115	369 214	21 717 821	31 698	250 965	45 671	138 505	248 236	2 821 733
Feb.....	299 288	10 027 889	398 143	24 213 160	27 857	267 821	48 815	125 589	731 844	3 330 338
Mar.....	308 623	25 945 123	785 940	21 418 682	25 573	202 588	41 986	131 533	44 212	6 533 853
Apr.....	213 119	10 114 592	277 213	23 693 759	20 854	172 872	36 016	136 590	738 635	1 891 161
May.....	199 436	12 410 078	289 581	36 488 949	26 586	246 628	45 559	144 804	494 685	3 069 526
Jun.....	242 361	55 850 451	753 059	33 363 684	28 124	270 661	50 500	121 978	117 555	6 259 097
Jul.....	245 036	8 016 211	345 122	35 991 897	29 971	265 083	45 459	131 532	483 216	1 534 948
Aug.....	236 588	18 054 385	338 553	41 384 533	23 550	211 697	35 769	137 015	771 445	1 590 391
Sep.....	290 549	35 284 043	795 509	34 973 870	21 586	193 941	31 546	139 494	118 278	5 614 341
Oct.....	370 110	7 438 179	504 976	34 576 462	26 776	213 686	33 644	152 116	137 729	2 384 689
Nov.....	244 850	10 767 186	339 595	32 791 623	26 525	244 580	42 225	130 972	1 062 615	2 319 116
Dec.....	269 841	39 322 303	785 468	24 130 663	19 657	189 437	33 351	133 194	83 101	6 376 651
2015: Jan.....	289 536	6 755 555	358 521	24 357 736	24 371	207 484	33 927	147 280	711 458	2 112 762

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1. Source: The JSE Limited. Futures and options contracts included.
2. Actual number.
3. Actual number as at the last business day of the particular month and year.

## Share prices

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## Yields and stock exchange activity

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## Unit trusts<sup>1</sup>

### Selected items and transactions

R millions

Period	Market value of security holdings <sup>2</sup>			Cash and deposits <sup>4</sup>	All funds: Market value of net assets <sup>5</sup>	Money-market funds: Market value of net assets <sup>5</sup>	Total assets at book value	Transactions in units <sup>6</sup>			Transactions in securities <sup>9</sup>		
	Public-sector securities <sup>3</sup>	Stocks, debentures and preference shares	Ordinary shares					Gross sales <sup>7</sup>	Re-purchases <sup>8</sup>	Net sales	Purchases	Sales	Net investment
	(2410K)	(2411K)	(2412K)					(2416K)	(2417K)	(2418K)	(2419K)	(2420K)	(2421K)
2008	31 889	19 302	269 295	316 285	642 966	212 939	661 768	538 759	492 775	45 984	839 666	732 055	107 611
2009	37 476	25 170	327 114	354 139	748 708	237 187	739 686	489 184	417 575	71 609	1 369 018	786 052	582 965
2010	84 934	37 102	420 316	351 406	899 759	276 762	866 871	719 415	630 991	88 425	1 662 518	958 096	704 422
2011	85 012	38 331	482 380	365 177	978 049	253 991	946 215	793 059	748 629	44 430	1 258 531	812 036	446 495
2012	151 455	43 694	624 605	375 767	1 204 411	244 292	1 138 265	920 612	852 951	67 661	1 312 948	791 471	521 477
2013	181 943	64 657	788 884	438 261	1 483 744	258 560	1 446 873	1 104 939	1 018 532	86 408	1 462 992	884 562	578 430
2014	205 753	65 207	946 614	434 716	1 662 888	239 049	1 565 927	1 519 817	1 477 580	42 237	1 610 730	1 129 196	481 533
2007: 01	25 318	12 888	326 014	192 424	575 918	150 082	435 121	136 210	111 880	24 329	139 267	114 098	25 168
02	27 197	11 770	323 348	229 387	594 036	157 235	557 966	133 552	120 611	12 941	132 336	117 305	15 030
03	31 629	11 010	337 621	240 977	623 946	162 988	584 853	134 288	118 576	15 712	138 681	122 410	16 272
04	30 721	14 357	336 684	243 110	628 358	161 882	587 818	134 062	126 857	7 205	132 669	127 744	4 925
2008: 01	30 460	13 504	336 415	251 091	634 454	171 849	590 359	133 862	130 787	3 075	135 805	131 482	4 323
02	26 918	13 185	319 819	269 542	633 748	181 247	587 702	137 982	128 543	9 439	192 062	178 628	13 434
03	28 752	12 387	285 891	311 033	636 765	203 380	619 808	133 254	118 647	14 607	221 581	200 603	20 977
04	31 889	19 302	269 295	316 285	642 966	212 939	661 768	133 661	114 798	18 864	290 218	221 342	68 876
2009: 01	27 172	21 433	245 508	331 965	627 920	226 847	680 204	118 180	102 021	16 159	293 608	195 478	98 130
02	28 843	26 001	267 635	347 189	670 722	242 337	698 809	121 336	95 774	25 561	343 453	189 060	154 393
03	35 577	26 284	299 578	343 845	709 004	235 135	717 944	128 372	120 300	8 072	408 896	229 208	179 689
04	37 476	25 170	327 114	354 139	748 708	237 187	739 686	121 296	99 479	21 817	323 061	172 307	150 754
2010: 01	52 799	27 483	374 561	349 859	807 893	247 535	818 046	144 675	132 730	11 945	394 511	207 120	187 391
02	57 060	27 889	351 795	348 135	788 927	255 445	770 667	172 633	150 300	22 333	444 673	235 104	209 569
03	68 703	34 427	389 871	345 929	843 608	263 951	807 015	193 113	166 513	26 599	400 640	247 088	153 551
04	84 934	37 102	420 316	351 406	899 759	276 762	866 871	208 995	181 448	27 547	422 694	268 783	153 910
2011: 01	68 017	29 877	441 184	385 526	928 604	286 097	865 651	189 215	168 681	20 535	431 457	243 918	187 539
02	72 651	34 654	433 690	382 025	925 656	270 680	887 223	186 153	181 200	4 953	268 612	239 969	28 643
03	79 149	33 793	446 742	375 567	937 732	264 196	923 914	205 807	195 304	10 503	267 120	181 809	85 311
04	85 012	38 331	482 380	365 177	978 049	253 991	946 215	211 883	203 444	8 439	291 341	146 339	145 002
2012: 01	100 869	45 858	515 916	345 345	1 012 816	237 704	969 074	211 139	213 022	-1 882	323 955	177 322	146 633
02	111 023	44 847	533 107	348 121	1 043 671	229 659	966 589	201 115	198 583	2 531	330 154	200 737	129 417
03	140 010	43 457	569 378	361 647	1 123 287	241 080	1 067 587	244 437	201 711	42 727	357 410	225 150	132 260
04	151 455	43 694	624 605	375 767	1 204 411	244 292	1 138 265	263 921	239 636	24 285	301 429	188 262	113 166
2013: 01	160 554	48 771	668 827	389 011	1 273 898	248 344	1 215 081	242 429	216 877	25 552	314 675	187 149	127 526
02	151 723	59 103	682 030	414 435	1 318 322	263 141	1 232 737	280 284	254 999	25 285	363 869	231 518	132 351
03	164 990	59 094	734 458	451 633	1 420 994	270 216	1 376 967	287 507	259 818	27 689	418 877	233 529	185 348
04	181 943	64 657	788 884	438 261	1 483 744	258 560	1 446 873	294 719	286 838	7 881	365 573	232 367	133 205
2014: 01	184 486	65 024	818 062	441 743	1 515 798	247 316	1 489 851	293 455	280 134	13 321	327 481	251 866	75 615
02	189 256	67 011	880 943	469 081	1 613 268	267 668	1 562 835	343 960	321 577	22 383	390 848	273 807	117 041
03	186 102	64 815	893 309	448 169	1 602 151	239 263	1 511 211	426 611	430 792	-4 181	440 025	305 840	134 185
04	205 753	65 207	946 614	434 716	1 662 888	239 049	1 565 927	455 791	445 077	10 714	452 376	297 684	154 693

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- Including unit trusts classified as "fund of funds" as from July 1998. Including institutional funds from October 2000. Domestic intra-industry holdings of assets are excluded.
- At end of period.
- Securities issued by the Government, local governments, the Land Bank, Eskom, Rand Water and other securities approved by the Registrar of Collective Investment Schemes.
- Including money-market unit trusts' portfolios as from May 1997.
- Market value of security holdings, plus cash, deposits and accrued income, less current liabilities and domestic intra-industry assets, as at end of period.
- By the management companies. Excluding domestic intra-industry transactions.
- At selling prices. Including switching at market values for an equivalent amount of units at selling prices.
- At repurchase prices.
- At actual transaction values. Excluding domestic intra-industry transactions.



## Public Investment Corporation<sup>1</sup>

### Liabilities

R millions

End of	Funds received from						
	Social security funds <sup>2</sup>	Reconstruction and Development Programme fund	Other government funds	Pension and provident funds	Households <sup>3</sup>	Other	Total <sup>4</sup>
	(2520K)	(2543K)	(2521K)	(2523K)	(2544K)	(2528K)	(2529K)
2009 .....	63 466	1 575	5 339	797 939	5 750	1 319	875 388
2010 .....	77 516	1 285	6 850	932 053	6 600	1 399	1 025 703
2011 .....	90 165	1 539	8 195	1 006 010	7 678	1 464	1 115 052
2012 .....	113 612	1 921	8 797	1 225 505	8 425	657	1 358 916
2013 .....	131 328	2 876	8 908	1 412 417	9 101	870	1 565 499
2014 .....	155 357	3 277	9 328	1 553 863	9 865	1 268	1 732 958
2013: 01 .....	116 739	2 035	9 023	1 265 423	8 569	705	1 402 494
02 .....	121 456	2 704	8 398	1 265 159	8 698	705	1 407 120
03 .....	127 837	2 313	8 695	1 357 180	8 877	797	1 505 699
04 .....	131 328	2 876	8 908	1 412 417	9 101	870	1 565 499
2014: 01 .....	135 195	3 674	7 559	1 449 017	9 268	885	1 605 597
02 .....	145 287	3 711	7 632	1 529 186	9 397	1 118	1 696 331
03 .....	150 530	3 227	8 726	1 534 276	9 605	1 078	1 707 442
04 .....	155 357	3 277	9 328	1 553 863	9 865	1 268	1 732 958

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## Assets

R millions

End of	Cash and deposits (2530K)	Fixed-interest securities				Bills issued by				Ordinary shares		Other <sup>10</sup> (2541K)	Total <sup>4</sup> (2539K)
		Government (2531K)	Local governments <sup>5</sup> (2532K)	Public enterprises <sup>6</sup> (2533K)	Other <sup>7</sup> (2534K)	Central government (2535K)	Public corporations <sup>8</sup> (2545K)	Banks (2542K)	Other (2538K)	Direct investment (2546K)	Indirect investment <sup>9</sup> (2547K)		
		2009 .....	59 914	204 522	784	83 267	40 284	-	4 612	1 720	3 608		
2010 .....	83 644	217 195	955	115 817	40 734	-	7 640	341	2 800	406 349	120 354	29 874	1 025 703
2011 .....	87 219	246 004	2 284	128 932	34 032	-	6 212	-	3 852	404 378	126 503	75 636	1 115 052
2012 .....	116 637	290 721	2 564	144 575	34 989	-	4 504	-	9 985	531 137	126 424	97 380	1 358 916
2013 .....	102 709	341 128	2 118	143 174	27 160	118	6 805	-	4 982	681 019	138 873	117 413	1 565 499
2014 .....	72 908	414 140	2 273	164 604	31 121	-	4 820	-	14 615	768 965	135 191	124 321	1 732 958
2013: 01 .....	114 537	311 034	2 550	145 360	31 019	-	5 190	-	7 049	542 814	132 018	110 923	1 402 494
02 .....	113 035	310 656	2 153	144 053	27 730	1 625	5 920	-	3 704	553 681	141 443	103 121	1 407 120
03 .....	110 769	329 892	2 154	143 251	27 865	117	6 075	-	4 548	641 324	130 562	109 145	1 505 699
04 .....	102 709	341 128	2 118	143 174	27 160	118	6 805	-	4 982	681 019	138 873	117 413	1 565 499
2014: 01 .....	103 243	353 938	2 082	142 901	27 307	120	6 068	-	5 768	716 103	134 639	113 429	1 605 597
02 .....	107 566	372 618	2 242	148 765	29 647	-	5 709	-	13 373	753 501	145 901	117 009	1 696 331
03 .....	99 618	396 143	2 246	153 286	30 792	-	5 362	-	14 016	740 795	143 849	121 335	1 707 442
04 .....	72 908	414 140	2 273	164 604	31 121	-	4 820	-	14 615	768 965	135 191	124 321	1 732 958

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1. Before April 2005 the Public Investment Commissioners.
2. Workmen's Compensation Fund, Mines and Works Compensation Fund, and Unemployment Insurance Fund.
3. Mainly trust accounts.
4. As from March 2002 data reported at market value.
5. Before January 1992 including Water Boards.
6. Including Water Boards as from January 1992.
7. Including company stock, foreign stock and debentures. Stock debt of former independent and self-governing national states has been reclassified to government stock as from 27 April 1994.
8. Including public financial institutions and the state housing funds.
9. Funds invested in shares by external portfolio managers.
10. Including guaranteed investment contracts, unit trusts and investment policies.

## Long-term insurers Income statement<sup>1</sup>

R millions

Period	Current receipts				Current expenditure						Dividend payments	Domestic current income surplus	Net capital profits and other income <sup>2</sup>	
	Investment income	Premiums received			Claims paid		Annuities	Surrenders		Administrative expenses				Taxation
		Pension and group life business	Retirement annuities	Other insurance business	Lump sum at retirement	Lump sum on death and other payments		Pension fund and other life business						
(2190K)	(2191K)	(2192K)	(2193K)	(2194K)	(2195K)	(2196K)	(2197K)	(2198K)	(2199K)	(2200K)	(2201K)	(2202K)		
1993 .....	16 072	11 992	9 908	18 639	4 220	7 683	6 685	9 975	5 244	934	367	21 503	10 521	
1994 .....	17 179	16 485	10 142	23 597	6 122	9 170	8 135	14 083	5 990	1 224	241	22 438	16 378	
1995 .....	23 060	18 187	13 854	30 642	8 102	9 768	9 822	17 193	7 231	1 437	978	31 212	21 752	
1996 .....	25 164	24 165	13 791	36 323	9 357	9 457	11 436	21 935	7 909	1 929	738	36 683	3 822	
1997 .....	27 256	33 141	16 454	41 479	12 845	13 987	13 077	36 516	8 684	2 032	1 859	29 331	7 811	
1998 .....	30 382	33 717	16 060	44 306	14 237	14 375	14 292	41 027	9 069	2 035	1 834	27 597	-29 885	
1999 .....	34 894	34 660	19 903	55 225	23 885	16 885	15 690	54 910	10 756	3 650	3 633	15 273	111 286	
2000 .....	36 295	52 768	23 162	63 805	29 666	22 146	16 887	58 760	11 302	3 672	5 208	28 389	20 653	
2001 .....	38 342	68 884	22 388	71 409	32 548	26 761	17 485	72 095	11 003	4 914	7 077	29 141	87 179	
2002 .....	42 248	75 175	21 063	74 802	33 967	28 187	21 394	83 420	12 930	5 270	7 660	20 460	-50 610	
2003 .....	46 812	78 112	19 122	81 642	31 015	32 032	22 470	83 323	16 021	4 950	4 318	31 561	45 444	
2004 .....	43 186	67 841	21 423	72 963	27 522	31 183	20 664	82 648	17 080	7 929	6 142	12 245	99 712	
2005 .....	49 017	85 928	23 506	79 305	31 182	44 601	20 770	90 243	19 935	7 562	11 910	11 555	158 080	
2006 .....	58 442	115 463	29 063	93 085	35 082	56 546	23 708	116 072	20 940	10 131	9 550	24 025	172 963	
2007 .....	69 176	129 081	32 299	114 101	39 055	65 305	24 277	123 365	22 989	9 884	15 723	44 059	94 218	
2008 .....	79 371	144 705	46 040	101 563	39 490	69 165	26 218	133 406	21 902	5 420	9 987	66 093	-99 339	
2009 .....	75 984	126 622	40 081	85 563	32 593	61 352	25 495	125 730	24 504	8 159	11 909	38 508	62 994	
2010 .....	63 687	125 231	47 215	93 283	33 506	63 429	28 614	122 167	27 037	7 005	13 649	34 009	104 326	
2011 .....	68 598	120 930	49 252	105 443	34 070	64 647	29 750	113 772	30 001	7 682	9 544	54 756	37 871	
2012 .....	79 962	157 818	59 992	112 742	36 973	74 183	32 736	142 586	32 512	11 559	19 506	60 460	168 169	
2013 .....	96 820	184 642	68 158	132 987	45 113	96 874	36 179	160 334	36 386	12 791	30 754	64 177	175 424	
2014 .....	100 410	176 017	77 831	146 219	47 909	98 453	40 564	200 126	37 387	11 499	11 166	53 373	125 234	
2010: 01 .....	14 206	29 295	10 990	22 967	7 702	15 663	6 544	30 707	5 640	1 925	7 155	2 122	30 067	
02 .....	16 500	31 414	12 798	23 117	8 850	15 496	7 907	32 067	6 505	687	4 062	8 255	-33 467	
03 .....	17 345	31 560	11 395	23 310	8 500	15 231	7 177	31 157	6 422	2 278	1 275	11 570	79 339	
04 .....	15 636	32 962	12 033	23 888	8 455	17 040	6 986	28 235	8 470	2 115	1 157	12 062	28 387	
2011: 01 .....	16 860	27 567	12 124	23 663	7 429	14 939	7 076	28 129	6 520	1 415	2 376	12 328	948	
02 .....	17 454	26 299	12 219	25 771	8 311	15 028	7 392	24 099	6 718	2 352	3 641	14 202	5 608	
03 .....	17 352	33 130	12 901	28 175	9 292	17 728	7 665	31 433	8 376	1 067	2 329	13 667	-10 230	
04 .....	16 932	33 935	12 008	27 834	9 038	16 952	7 617	30 111	8 386	2 848	1 198	14 559	41 544	
2012: 01 .....	19 167	39 147	14 571	26 251	8 674	17 431	7 713	37 042	7 651	2 723	5 509	12 394	39 415	
02 .....	18 548	42 755	16 748	27 182	9 269	19 093	8 005	36 710	7 296	2 536	9 878	12 447	16 301	
03 .....	21 983	34 848	13 956	28 207	9 120	18 456	8 335	29 279	7 828	3 325	2 402	20 248	52 258	
04 .....	20 264	41 068	14 717	31 102	9 910	19 205	8 682	39 555	9 737	2 974	1 716	15 372	60 195	
2013: 01 .....	20 904	45 597	15 236	29 327	9 770	24 174	8 558	31 796	7 745	3 339	3 073	22 610	52 253	
02 .....	25 571	50 965	17 053	31 694	10 999	22 781	9 056	44 281	9 777	3 199	3 102	22 088	-3 719	
03 .....	25 175	43 471	17 885	33 152	11 629	22 282	8 819	41 979	8 202	1 784	3 623	21 364	72 582	
04 .....	25 170	44 609	17 985	38 813	12 715	27 637	9 746	42 277	10 662	4 469	20 955	-1 885	54 308	
2014: 01 .....	26 342	41 918	18 270	31 584	11 292	25 289	9 881	41 671	8 999	3 636	4 469	12 876	38 127	
02 .....	23 150	44 557	18 655	35 943	12 230	24 505	9 793	44 299	9 091	3 024	2 198	17 165	61 214	
03 .....	27 100	39 954	18 961	38 845	12 552	25 256	10 228	43 553	9 576	3 128	3 496	17 070	-1 254	
04 .....	23 817	49 589	21 945	39 847	11 834	23 402	10 662	70 603	9 720	1 710	1 003	6 262	27 147	

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1. Source: Registrar of Insurance, annual reports up to 1990 and thereafter South African Reserve Bank survey data.

2. Including all foreign items.

## Long-term insurers<sup>1</sup> Liabilities

R millions

End of	Banks and other loans <sup>2</sup> (2210J)	Insurer creditors <sup>3</sup> (2211J)	Other creditors (2212J)	Claims not yet paid out (2213J)	Unappropriated profits (2214J)	Liability under unmatured policies		Insurance fund surplus <sup>5</sup> (2217J)	Other reserves (2218J)	Share capital <sup>6</sup> (2219J)	Claims in respect of derivative instruments (2222J)	Other liabilities (2220J)	Total liabilities (2221J)
						Pension business <sup>4</sup> (2215J)	Other business (2216J)						
2006 <sup>11</sup> .....	5 853	360	10 246	11 054	14 849	629 578	476 936	33 727	119 127	9 140	12 442	37 696	1 361 008
2007 .....	10 215	981	11 894	14 354	16 860	629 291	566 676	37 497	113 080	9 457	8 664	28 021	1 446 990
2008 .....	12 016	2 296	8 960	15 042	20 817	595 392	526 688	36 650	102 893	8 840	10 824	22 769	1 363 190
2009 .....	10 530	1 963	8 192	14 813	19 818	644 174	523 693	40 352	154 058	8 543	1 504	34 645	1 462 284
2010 .....	12 485	2 913	7 886	16 157	20 806	701 591	580 082	41 312	174 405	7 760	2 739	41 634	1 609 769
2011 .....	5 393	3 078	10 446	18 957	24 044	743 340	607 132	43 821	200 791	6 866	4 384	38 499	1 706 752
2012 .....	5 587	3 898	13 955	20 083	28 660	847 798	690 408	50 605	210 291	6 842	7 714	62 973	1 948 814
2013 .....	6 509	2 235	21 388	22 753	32 468	1 037 303	749 971	33 117	213 454	6 508	7 415	58 890	2 192 012
2014 .....	7 936	2 960	23 097	25 459	36 429	1 204 939	815 851	36 688	131 507	6 674	6 787	71 540	2 369 867

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## Assets

R millions

End of	Coin, banknotes and deposits (2230K)	Fixed-interest securities				Ordinary shares <sup>8</sup> (2235K)	Loans				Fixed property (2240K)	Other assets <sup>10</sup> (2241K)	Total assets (2242K)
		Government (2231K)	Local governments (2232K)	Public enterprises (2233K)	Other <sup>7</sup> (2234K)		Mortgage (2236K)	Against policies (2237K)	To public sector <sup>9</sup> (2238K)	Other (2239K)			
2006 <sup>11</sup> .....	144 193	131 472	4 188	13 543	58 205	684 841	2 551	3 781	243	88 356	49 601	180 034	1 361 008
2007 .....	176 935	121 695	4 359	13 378	71 563	731 964	1 136	4 437	145	91 773	55 847	173 759	1 446 990
2008 .....	201 574	118 150	6 269	16 828	83 533	570 381	2 875	4 250	233	102 041	59 294	197 761	1 363 190
2009 .....	211 023	116 116	4 912	21 068	75 861	654 911	2 446	2 770	425	106 350	59 202	207 198	1 462 284
2010 .....	190 274	138 151	5 210	35 343	84 816	746 777	1 791	2 770	472	129 026	58 977	216 163	1 609 769
2011 .....	215 362	139 467	5 056	27 141	88 727	777 013	1 406	2 189	682	141 568	61 089	247 052	1 706 752
2012 .....	210 888	162 524	6 513	33 069	90 184	940 305	1 354	2 027	823	160 852	62 365	277 911	1 948 814
2013 .....	173 756	177 182	4 078	31 508	125 921	1 124 386	1 422	2 141	273	167 408	57 378	326 559	2 192 012
2014 .....	181 357	198 578	4 628	29 365	146 408	1 246 784	1 394	2 175	2 943	172 272	58 003	325 960	2 369 867
2011: 04 .....	215 362	139 467	5 056	27 141	88 727	777 013	1 406	2 189	682	141 568	61 089	247 052	1 706 752
2012: 01 .....	224 071	142 886	5 118	28 798	85 785	814 162	1 427	1 973	505	149 282	60 949	259 150	1 774 105
02 .....	223 043	150 475	5 247	30 947	89 000	824 009	1 276	2 037	1 085	153 874	59 949	263 371	1 804 313
03 .....	238 948	162 440	4 755	31 842	86 104	874 327	1 264	2 021	1 063	156 327	59 611	277 449	1 896 152
04 .....	210 888	162 524	6 513	33 069	90 184	940 305	1 354	2 027	823	160 852	62 365	277 911	1 948 814
2013: 01 .....	221 011	156 230	6 540	32 398	100 658	987 897	1 242	1 966	782	174 256	59 878	289 302	2 032 160
02 .....	208 555	174 854	6 074	31 005	104 036	987 458	1 315	2 046	459	163 519	53 235	308 591	2 041 146
03 .....	195 821	178 973	6 032	28 708	106 107	1 056 507	1 415	1 966	249	178 331	53 149	327 847	2 135 103
04 .....	173 756	177 182	4 078	31 508	125 921	1 124 386	1 422	2 141	273	167 408	57 378	326 559	2 192 012
2014: 01 .....	178 906	186 363	4 328	32 141	125 384	1 162 865	1 384	2 034	285	163 659	56 252	332 847	2 246 449
02 .....	186 719	187 542	5 732	33 309	125 713	1 217 486	1 414	2 061	1 367	169 587	55 818	347 838	2 334 587
03 .....	192 002	195 486	4 335	32 505	127 797	1 213 347	1 399	2 092	1 951	171 146	56 193	352 970	2 351 222
04 .....	181 357	198 578	4 628	29 365	146 408	1 246 784	1 394	2 175	2 943	172 272	58 003	325 960	2 369 867

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1. Refer to domestic insurers. Data of investment subsidiaries and data of property companies that are directly or indirectly controlled by insurers are consolidated with those of parent organisations.
2. Including mutual banks.
3. Balances due to insurers and reinsurers.
4. Pension and retirement annuity fund business.
5. Difference between insurance fund and liability under unmatured policies.
6. Including outside shareholders in subsidiaries.
7. Including company stock, debentures and preference shares, and government-guaranteed stock.
8. Including units of unit and property trusts.
9. Including loan levy, loans to local governments, public corporations and, as from September 1979, also universities.
10. Including net foreign claims.
11. All annual data as from 1990 and all quarterly data as from December 1991 are recorded at market value.

## Short-term insurers Income statement<sup>1</sup>

R millions

End of	Current receipts			Current expenditure					Dividend payments (2608K)	Domestic current income surplus (2609K)	Net capital profits and other income <sup>2</sup> (2610K)
	Investment income (2600K)	Premiums received		Claims paid		Premiums on reinsurance (2605K)	Administrative expenses (2606K)	Taxation (2607K)			
		Reinsurance (2601K)	Other insurance (2602K)	Reinsurance (2603K)	Other (2604K)						
2007	5 412	14 738	58 095	5 010	32 137	16 295	12 706	4 253	3 390	4 454	1 370
2008	5 667	17 617	62 884	6 675	39 125	14 574	14 365	1 446	2 679	7 304	-2 618
2009	5 048	15 825	65 750	6 165	46 120	11 219	14 073	1 604	2 722	4 718	-1 844
2010	5 259	11 313	72 974	4 425	40 859	12 937	15 149	2 991	5 586	7 599	-1 915
2011	4 788	12 824	75 795	4 880	40 165	12 733	15 968	2 871	4 737	12 054	-4 168
2012	5 065	13 925	77 907	3 753	45 606	16 326	15 857	3 198	5 236	6 920	-1 824
2013	5 406	17 535	88 324	4 360	52 509	18 978	20 386	2 795	4 629	7 608	-1 730
2014	5 386	18 225	98 523	4 900	56 361	18 697	22 402	3 016	4 769	11 989	-2 257
2007: 01	1 009	2 672	12 497	774	7 503	3 302	3 232	411	711	244	638
02	1 031	2 684	13 730	1 070	7 300	3 420	2 635	1 235	419	1 367	264
03	1 557	3 805	15 329	1 606	7 692	3 462	3 426	822	1 176	2 508	-305
04	1 815	5 577	16 539	1 560	9 642	6 111	3 413	1 785	1 085	335	774
2008: 01	1 331	4 109	13 212	1 298	8 219	3 153	2 478	465	357	2 682	-1 836
02	1 282	4 883	15 084	2 235	9 621	3 730	3 088	439	1 057	1 079	-649
03	1 458	4 715	18 296	1 680	11 405	3 470	5 006	80	381	2 448	-1 650
04	1 595	3 911	16 292	1 462	9 880	4 221	3 793	462	885	1 096	1 518
2009: 01	1 307	4 269	15 575	1 689	11 208	3 001	3 235	127	918	972	-1 073
02	1 202	3 886	14 983	1 690	10 834	2 407	3 499	385	578	679	-583
03	1 342	4 421	17 699	1 381	11 599	3 139	3 916	387	620	2 421	-196
04	1 196	3 249	17 492	1 404	12 480	2 672	3 422	704	607	648	8
2010: 01	1 387	2 940	18 951	1 171	11 011	3 691	3 591	665	1 167	1 984	-608
02	1 308	2 862	18 207	1 191	9 775	3 188	3 699	663	1 091	2 770	-714
03	1 423	3 133	19 244	1 218	10 130	3 081	4 002	844	1 775	2 750	-628
04	1 141	2 377	16 573	846	9 943	2 978	3 857	820	1 554	95	35
2011: 01	1 240	3 453	18 469	1 528	10 427	3 455	3 858	564	1 437	1 893	-813
02	1 220	3 356	19 942	1 154	10 233	3 145	3 935	777	1 515	3 760	-1 632
03	1 217	2 946	18 545	940	9 839	3 434	4 035	683	524	3 254	-1 071
04	1 111	3 069	18 839	1 258	9 667	2 700	4 140	847	1 261	3 147	-652
2012: 01	1 180	3 260	18 435	1 022	11 304	3 509	4 324	946	2 359	-588	587
02	1 275	2 268	18 842	927	9 706	3 054	4 056	853	635	3 154	-1 305
03	1 351	3 701	20 004	993	11 006	3 700	4 150	819	1 107	3 281	-487
04	1 259	4 695	20 626	812	13 589	6 063	3 327	580	1 135	1 074	-619
2013: 01	1 211	4 149	20 741	1 085	12 720	4 128	4 688	919	1 243	1 317	-1 379
02	1 199	3 772	21 181	1 217	11 873	3 861	4 967	668	751	2 815	-1 298
03	1 377	4 061	23 188	1 147	12 263	5 596	5 247	867	1 222	2 284	-213
04	1 618	5 553	23 214	911	15 652	5 392	5 483	342	1 413	1 192	1 160
2014: 01	1 294	4 514	24 374	1 272	15 466	3 984	5 159	767	1 209	2 324	-1 361
02	1 509	4 028	23 070	1 110	11 834	4 006	5 339	673	1 472	4 173	-1 365
03	1 242	5 232	24 202	1 361	14 035	4 754	5 527	695	1 151	3 152	-568
04	1 341	4 450	26 877	1 157	15 024	5 953	6 376	881	937	2 340	1 037

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1. Source: South African Reserve Bank survey data. Excluding the Road Accident Fund as from June 1996.
2. Including all foreign items.

## Short-term insurers<sup>1</sup>

### Liabilities

R millions

End of	Insurer creditors <sup>2</sup> (2250J)	Other creditors (2251J)	Claims not yet paid out (2252J)	Foreign head office balances (2253J)	Unappropriated profits (2254J)	Liability under unexpired policies (2255J)	Insurance fund surplus <sup>3</sup> (2256J)	Other reserves (2257J)	Share capital (2258J)	Claims in respect of derivative instruments (2261J)	Other liabilities (2259J)	Total liabilities (2260J)
2004 <sup>7</sup> .....	2 050	290	7 619	-	8 116	6 292	7 724	11 970	2 288	955	8 173	55 479
2005 .....	2 068	240	10 132	-	14 583	8 058	4 816	13 646	1 934	1 567	7 995	65 039
2006 .....	2 235	269	12 261	-	12 932	8 861	5 156	12 919	2 230	1 864	8 681	67 408
2007 .....	3 603	1 037	14 037	-	14 764	8 788	5 084	12 716	1 843	653	10 837	73 361
2008 .....	6 150	972	16 194	-	17 316	9 736	4 310	11 803	2 108	308	11 373	80 270
2009 .....	5 633	900	15 922	-	16 288	10 018	4 359	18 100	2 143	785	14 291	88 439
2010 .....	3 630	1 041	15 346	-	18 406	9 133	4 360	18 741	2 257	183	12 124	85 221
2011 .....	4 309	1 014	17 359	-	20 088	11 321	8 298	16 173	2 244	40	13 935	94 782
2012 .....	7 345	1 059	21 890	-	24 546	10 983	8 761	16 032	2 301	59	13 822	106 798
2013 .....	5 323	1 022	21 444	-	23 833	12 464	9 015	17 037	3 527	2 130	17 505	113 300
2014 .....	6 369	1 238	25 984	-	25 208	15 211	10 357	18 083	4 403	2 171	16 688	125 712

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## Assets

R millions

End of	Coin, banknotes and deposits (2270K)	Fixed-interest securities				Ordinary shares <sup>5</sup> (2275K)	Loans		Fixed property (2279K)	Provision for unexpired risks ceded (2280K)	Other assets <sup>6</sup> (2281K)	Total assets (2282K)
		Government (2271K)	Local governments (2272K)	Public enterprises (2273K)	Other <sup>4</sup> (2274K)		Mortgage (2276K)	Other (2278K)				
2006 <sup>7</sup> .....	23 820	4 732	4	990	3 558	20 554	323	922	782	688	11 035	67 408
2007 .....	24 612	4 278	4	1 399	3 780	22 983	58	984	870	1 114	13 279	73 361
2008 .....	29 580	5 575	5	1 022	3 956	18 530	40	1 074	1 126	1 157	18 205	80 270
2009 .....	33 875	5 716	5	1 093	4 308	17 265	2	1 455	1 255	2 533	20 932	88 439
2010 .....	31 876	5 526	2	2 617	4 527	20 222	0	1 920	1 206	1 260	16 065	85 221
2011 .....	34 543	7 651	2	3 411	5 184	18 619	-	1 779	1 129	1 286	21 179	94 782
2012 .....	39 036	7 620	2	4 441	5 343	19 127	0	2 157	1 098	1 575	26 400	106 798
2013 .....	39 528	7 581	38	4 609	5 567	22 530	0	2 738	1 551	1 431	27 727	113 300
2014 .....	42 481	10 229	144	598	10 834	26 007	0	2 781	1 704	1 503	29 432	125 712
2011: 04 .....	34 543	7 651	2	3 411	5 184	18 619	-	1 779	1 129	1 286	21 179	94 782
2012: 01 .....	35 098	8 501	2	3 346	4 817	18 642	-	1 788	1 088	...	22 722	96 005
02 .....	35 889	7 690	2	3 540	5 988	18 551	-	1 777	1 115	...	24 834	99 386
03 .....	37 127	7 109	4	4 530	6 801	18 492	0	1 940	1 119	...	24 723	101 844
04 .....	39 036	7 620	2	4 441	5 343	19 127	0	2 157	1 098	1 575	26 400	106 798
2013: 01 .....	40 649	6 810	14	4 248	5 722	20 815	0	2 592	1 203	...	25 590	107 643
02 .....	40 736	7 107	14	4 726	6 110	21 049	0	2 571	1 129	...	27 986	111 427
03 .....	39 560	8 143	14	4 820	6 058	22 966	0	1 940	1 232	...	30 479	115 212
04 .....	39 528	7 581	38	4 609	5 567	22 530	0	2 738	1 551	1 431	27 727	113 300
2014: 01 .....	39 701	7 513	35	4 334	6 116	24 356	0	2 670	1 493	...	30 521	116 739
02 .....	41 504	7 791	38	5 274	6 250	25 351	0	2 874	1 555	...	31 613	122 250
03 .....	43 123	8 674	93	590	10 854	24 708	0	3 133	1 621	...	32 747	125 542
04 .....	42 481	10 229	144	598	10 834	26 007	0	2 781	1 704	1 503	29 432	125 712

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1. Refer to domestic insurers, excluding the Road Accident Fund as from June 1996.
2. Balances due to insurers and reinsurers.
3. Difference between insurance funds and liability under unexpired policies.
4. Including preference shares and government-guaranteed stock.
5. Including units in unit trusts.
6. Including net foreign claims.
7. All annual data as from 1990 and all quarterly data as from December 1991 are reported at market value.

## Official pension and provident funds<sup>1</sup>

### Income statement<sup>2</sup>

R millions

End of	Current receipts				Current expenditure				Domestic current income surplus	Net capital profits and other income	Investment income from insurers	Total net cash inflow	Net asset revaluation <sup>6</sup>
	Investment income <sup>3</sup>		Contributions by		Benefits			Adminis-trative expenses					
	Interest <sup>4</sup>	Dividends	Members	Employ-ers <sup>5</sup>	Annuities	Lump sum at retire-ment or death	Other lump sum payments						
(2290K)	(2291K)	(2292K)	(2293K)	(2294K)	(2295K)	(2296K)	(2297K)	(2298K)	(2299K)	(2300K)	(2301K)	(2302K)	
31 March													
2006 .....	16 640	2 585	8 210	14 788	14 129	3 935	4 079	1 129	18 952	23 893	14 716	57 559	134
2007 .....	15 994	5 429	9 070	16 299	15 194	6 001	5 118	1 185	19 293	31 693	20 226	71 211	-193
2008 .....	26 591	11 408	10 229	18 669	16 696	6 421	6 542	1 100	36 138	37 913	10 745	84 794	-260
2009 .....	35 661	21 376	11 770	21 391	18 692	4 478	10 288	1 203	55 537	5 617	240	61 394	-1 253
2010 .....	33 142	12 150	13 820	24 926	20 253	6 293	12 829	1 087	43 580	38 883	52	82 513	540
2011 .....	31 411	16 404	15 669	28 095	22 548	8 371	10 145	1 383	49 131	32 337	23	81 521	714
2012 .....	30 865	19 915	17 090	30 433	22 845	9 944	15 239	1 231	49 045	28 781	44	77 982	302
2013 .....	36 432	23 771	18 605	34 381	25 457	11 416	17 749	1 449	57 120	54 018	65	111 202	174
2014 .....	31 198	25 062	20 395	34 621	28 603	14 654	30 200	1 802	36 018	55 506	18	91 541	49
31 December													
2006 .....	16 428	3 827	8 802	15 737	15 050	5 256	4 184	1 058	19 246	27 918	18 809	65 971	93
2007 .....	22 989	10 135	10 002	18 046	16 325	6 271	6 014	1 111	31 449	25 228	14 636	71 311	-440
2008 .....	40 879	23 405	11 265	20 644	18 158	5 021	9 734	1 275	62 005	26 796	2 627	91 428	-290
2009 .....	26 886	10 840	13 107	23 838	19 781	5 597	11 988	1 087	36 221	30 277	104	66 601	-543
2010 .....	32 826	13 658	15 283	27 399	21 784	6 574	11 313	1 426	48 069	34 655	33	82 757	226
2011 .....	28 939	18 578	17 007	30 404	23 662	9 683	11 462	1 160	48 962	27 688	17	76 809	722
2012 .....	34 923	23 427	18 019	32 209	24 041	10 915	15 770	1 290	56 561	45 095	58	101 714	384
2013 .....	35 928	23 806	20 103	36 975	27 758	14 324	24 727	1 738	48 264	58 854	54	107 172	103
2014 .....	33 889	27 666	21 598	36 538	30 843	15 473	40 740	2 113	30 522	49 814	234	80 571	673
2010: 01 .....	8 088	2 759	3 764	6 779	5 191	1 816	3 116	325	10 943	9 857	13	20 813	170
02 .....	7 578	3 362	3 643	6 473	5 321	1 666	2 948	302	10 818	4 174	18	15 011	17
03 .....	9 183	5 000	3 690	6 688	5 644	1 787	2 778	390	13 963	10 986	-	24 949	12
04 .....	7 976	2 537	4 186	7 459	5 628	1 305	2 471	409	12 346	9 637	2	21 984	27
2011: 01 .....	6 672	5 505	4 150	7 475	5 955	3 613	1 948	282	12 004	7 540	3	19 577	658
02 .....	6 189	2 881	4 055	7 224	5 831	1 936	2 862	276	9 444	8 639	5	18 129	25
03 .....	7 993	5 936	4 314	7 631	5 919	2 216	3 433	283	14 024	7 233	5	21 296	18
04 .....	8 085	4 256	4 488	8 073	5 957	1 917	3 218	319	13 491	4 277	4	17 807	22
2012: 01 .....	8 598	6 842	4 233	7 504	5 138	3 875	5 725	353	12 087	8 632	31	20 750	237
02 .....	8 678	5 701	4 334	7 759	6 145	2 786	3 226	351	13 963	10 822	16	24 802	97
03 .....	8 404	6 498	4 625	8 355	6 373	2 307	3 656	354	15 193	10 609	10	25 812	17
04 .....	9 242	4 385	4 827	8 591	6 384	1 948	3 162	233	15 318	15 032	1	30 351	33
2013: 01 .....	10 108	7 187	4 819	9 676	6 554	4 375	7 705	511	12 646	17 555	37	30 238	27
02 .....	7 885	4 195	5 021	8 960	6 979	3 044	5 620	236	10 180	16 810	15	27 006	34
03 .....	8 934	7 653	5 056	9 076	7 082	3 651	5 457	461	14 070	13 167	1	27 237	26
04 .....	9 001	4 772	5 207	9 263	7 143	3 255	5 946	531	11 367	11 323	1	22 691	17
2014: 01 .....	5 379	8 443	5 112	7 322	7 399	4 705	13 177	574	400	14 206	1	14 607	-27
02 .....	9 134	5 353	5 401	9 404	7 675	3 449	5 981	479	11 708	11 124	1	22 834	205
03 .....	9 639	8 106	5 567	9 983	7 836	3 653	9 880	560	11 366	13 099	116	24 580	211
04 .....	9 738	5 764	5 519	9 829	7 934	3 666	11 703	500	7 048	11 385	116	18 550	284

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- Funds administered by the Department of Finance, Transnet, Telkom and the Post Office.
- Source: Auditor-General Annual Reports up to 1992, thereafter South African Reserve Bank survey.
- Excluding income from policies and funds invested with insurers.
- Including dividends prior to 1992.
- Including special actuarial deficit reduction contributions.
- Including amounts transferred to, and from, other accounts and, as from March 1995, privatisation to other funds.

## Official and private self-administered pension and provident funds

### Assets and liabilities

R millions

End of	Official funds <sup>1</sup>										Private self-administered funds <sup>3</sup>		
	Assets <sup>2</sup>										Liabilities <sup>6</sup>		
	Cash and deposits (2330K)	Fixed-interest securities				Ordinary shares (2335K)	Fixed property (2337K)	Accumulated interest (2343K)	Other Assets <sup>4</sup> (2338K)	Total assets equal accumulated funds <sup>4</sup> (2339K)	Accumulated funds (2340K)	Reserves, provisions and other liabilities (2341K)	Total liabilities <sup>5</sup> (2342K)
		Government (2331K)	Local governments (2332K)	Public enterprises (2333K)	Other (2334K)								
2006 .....	47 700	207 830	310	45 021	43 125	339 743	533	3 061	3 625	690 948	364 469	76 740	441 210
2007 .....	68 053	193 014	2	49 187	57 445	444 741	825	2 349	2 374	817 990	421 241	100 543	521 784
2008 .....	85 108	185 295	855	77 608	67 152	366 498	742	8 214	9 604	801 076	397 995	132 051	530 045
2009 .....	50 150	178 932	784	89 244	89 468	473 081	962	6 441	11 182	900 246	420 904	160 316	581 220
2010 .....	72 838	195 900	955	113 783	74 388	583 374	932	19 990	4 028	1 066 188	490 341	167 356	657 696
2011 .....	69 023	220 949	2 217	125 440	131 568	563 992	143	10 219	6 928	1 130 480	476 609	181 322	657 930
2012 .....	89 807	256 731	2 471	144 969	165 378	709 012	160	8 753	10 982	1 388 263	554 178	202 706	756 884
2013 .....	77 350	294 691	2 676	136 394	180 076	834 617	1 185	8 660	14 715	1 550 364	604 311	238 034	842 346
2014 .....	52 746	350 934	2 345	152 223	208 132	920 026	1 193	10 058	15 679	1 713 336	...	...	...
2007: 01 .....	66 541	191 177	12	45 824	48 748	400 232	533	6 093	4 091	763 253	367 336	91 501	458 838
02 .....	57 465	196 673	2	51 342	53 197	419 820	621	4 213	2 395	785 728	389 199	87 681	476 880
03 .....	66 606	196 252	13	56 996	55 044	430 211	824	2 095	3 569	811 611	399 036	87 862	486 898
04 .....	68 053	193 014	2	49 187	57 445	444 741	825	2 349	2 374	817 990	421 241	100 543	521 784
2008: 01 .....	67 071	185 665	410	51 039	57 753	463 431	852	6 439	2 896	835 556	419 832	99 774	519 605
02 .....	64 761	180 249	510	59 147	49 774	478 566	960	13 484	8 803	856 253	406 039	107 343	513 382
03 .....	66 907	179 031	565	64 981	58 214	424 263	853	10 518	11 031	816 362	398 019	126 833	524 853
04 .....	85 108	185 295	855	77 608	67 152	366 498	742	8 214	9 604	801 076	397 995	132 051	530 045
2009: 01 .....	76 240	155 422	992	78 288	64 713	413 275	713	7 685	9 575	806 903	373 888	139 718	513 606
02 .....	68 553	181 305	747	83 478	59 781	388 351	906	7 501	9 631	800 253	379 217	140 915	520 133
03 .....	58 140	182 773	772	88 895	63 155	447 929	927	7 674	10 602	860 867	412 340	151 664	564 005
04 .....	50 150	178 932	784	89 244	89 468	473 081	962	6 441	11 182	900 246	420 904	160 316	581 220
2010: 01 .....	51 196	180 323	822	96 861	60 720	527 790	901	7 201	10 421	936 234	448 650	176 560	625 210
02 .....	64 906	177 405	799	100 825	61 247	493 459	1 077	8 398	10 824	918 938	430 283	171 075	601 358
03 .....	78 141	182 193	978	114 398	75 075	539 570	969	7 784	9 778	1 008 885	477 171	175 138	652 309
04 .....	72 838	195 900	955	113 783	74 388	583 374	932	19 990	4 028	1 066 188	490 341	167 356	657 696
2011: 01 .....	63 016	210 186	2 107	114 546	93 826	561 005	118	9 394	5 481	1 059 678	479 632	174 920	654 552
02 .....	66 601	208 711	2 152	116 970	127 364	541 488	140	9 547	6 081	1 079 054	462 694	180 380	643 074
03 .....	71 490	209 423	2 145	120 888	129 328	526 472	143	11 771	7 115	1 078 775	451 898	179 037	630 935
04 .....	69 023	220 949	2 217	125 440	131 568	563 992	143	10 219	6 928	1 130 480	476 609	181 322	657 930
2012: 01 .....	65 158	229 912	2 198	123 827	154 361	595 681	145	10 760	6 548	1 188 590	491 273	193 043	684 316
02 .....	81 806	233 773	2 446	128 300	158 333	608 436	128	7 658	12 486	1 233 366	501 700	191 530	693 230
03 .....	86 722	249 805	2 527	134 214	160 046	653 582	150	10 116	10 368	1 307 530	513 273	202 743	716 015
04 .....	89 807	256 731	2 471	144 969	165 378	709 012	160	8 753	10 982	1 388 263	554 178	202 706	756 884
2013: 01 .....	87 566	275 205	2 461	141 696	175 726	715 016	6	17 447	17 239	1 432 361	563 253	214 465	777 718
02 .....	87 038	269 697	2 066	141 720	142 424	717 782	12	8 406	15 169	1 384 313	551 626	226 014	777 640
03 .....	85 192	285 586	2 167	137 115	155 356	794 330	1 190	8 416	14 134	1 483 486	584 705	231 125	815 829
04 .....	77 350	294 691	2 676	136 394	180 076	834 617	1 185	8 660	14 715	1 550 364	604 311	238 034	842 346
2014: 01 .....	77 258	303 957	2 206	134 884	164 770	873 803	1 200	12 059	15 049	1 585 185	651 045	219 408	870 453
02 .....	79 697	318 784	2 366	139 638	195 810	922 191	1 208	8 542	13 927	1 682 164	666 952	233 182	900 134
03 .....	73 210	337 314	2 323	143 114	204 539	903 438	1 192	9 788	15 086	1 690 005	644 029	247 397	891 426
04 .....	52 746	350 934	2 345	152 223	208 132	920 026	1 193	10 058	15 679	1 713 336	...	...	...

KB221

1. Funds administered by the Department of Finance, Transnet, Telkom and the Post Office. Deposit administration investments excluded.
2. Deposits with the Public Investment Corporation are allocated to the relevant investment items, mainly securities. As from March 2002 data reported at market value.
3. Privately administered funds registered in terms of the Pension Funds Act, foreign funds registered in South Africa, funds established in terms of industrial agreements, and state-controlled funds exempted from the requirements of the Act. Underwritten funds covered by insurance policies or group insurance schemes and included with long-term insurers, are excluded.
4. Including unmortised discount as from March 1995.
5. Funds invested with long-term insurers, in terms of deposit administration contracts and insurance policies, are not included in totals of assets and liabilities.
6. As from March 1999 data for private self-administered pension and provident funds are reported at market value.

## Private self-administered pension and provident funds<sup>1</sup>

### Assets

R millions

End of	Coin, banknotes and deposits (2350K)	Fixed-interest securities				Ordinary shares <sup>3</sup> (2355K)	Loans			Fixed property (2359)	Other assets <sup>5</sup> (2360K)	Total assets <sup>6,7</sup> (2361K)	Funds invested with insurers <sup>6</sup> (2362K)
		Government (2351K)	Local governments (2352K)	Public enterprises (2353K)	Other <sup>2</sup> (2354K)		Mortgage (2356K)	To public sector <sup>4</sup> (2357K)	Other (2358K)				
2008 .....	56 057	87 059	1 352	9 296	48 825	270 907	1 222	231	1 924	18 513	34 657	530 045	243 381
2009 .....	53 571	122 151	615	13 600	43 551	299 625	967	201	2 187	20 374	24 377	581 220	311 828
2010 .....	52 686	103 456	2 420	11 301	75 023	364 620	315	160	4 597	22 266	20 852	657 696	301 017
2011 .....	50 470	107 993	1 961	12 754	70 462	365 888	502	129	3 350	24 751	19 669	657 930	328 122
2012 .....	58 614	128 361	1 747	17 291	91 089	422 040	571	69	3 549	13 632	19 921	756 884	349 227
2013 .....	58 265	140 939	2 887	18 326	111 099	478 593	609	11	1 755	13 730	16 131	842 346	372 299
2012: 04 .....	58 614	128 361	1 747	17 291	91 089	422 040	571	69	3 549	13 632	19 921	756 884	349 227
2013: 01 .....	57 175	131 146	2 054	20 397	95 229	432 718	530	69	3 477	15 092	19 830	777 718	346 473
02 .....	55 255	128 791	1 900	18 789	97 527	439 339	591	56	2 091	15 809	17 494	777 640	375 879
03 .....	55 268	134 306	2 309	18 946	103 047	465 052	614	56	1 803	16 090	18 338	815 829	374 143
04 .....	58 265	140 939	2 887	18 326	111 099	478 593	609	11	1 755	13 730	16 131	842 346	372 299
2014: 01 .....	56 369	145 180	3 745	17 797	114 691	498 875	660	11	1 735	13 920	17 470	870 453	371 983
02 .....	63 580	156 305	4 099	16 659	118 021	507 660	392	-	1 721	13 406	18 292	900 134	391 345
03 .....	61 881	162 620	4 670	14 810	118 376	497 382	485	-	1 649	12 872	16 681	891 426	427 244

KB222

## Income statement<sup>8</sup>

R millions

Period	Current receipts					Current expenditure				Domestic current income surplus (2318K)	Net capital profits and other income (2319K)	Investment income from insurers (2320K)	Total net cash inflow (2321K)	Net asset revaluation <sup>10</sup> (2322K)
	Investment income <sup>9</sup>			Contributions by		Benefits			Adminis- trative expenses (2317K)					
	Interest (2310K)	Dividends (2323K)	Rent (2311K)	Members (2312K)	Employ- ers (2313K)	Annuities (2314K)	Lump sum at retire- ment or death (2315K)	Other lump sum payments (2316K)						
2008 .....	13 940	18 849	3 961	14 215	18 397	12 438	6 063	15 569	2 428	32 865	20 556	13 014	66 435	-25 351
2009 .....	13 917	17 187	4 169	18 787	23 357	17 698	9 898	25 425	2 147	22 249	19 069	18 545	59 862	-7 325
2010 .....	11 794	12 112	3 996	19 197	25 145	23 270	10 577	32 347	3 165	2 885	48 212	18 205	69 302	3 881
2011 .....	10 868	14 603	4 247	19 165	26 322	17 922	11 453	31 921	6 204	7 706	37 777	10 807	56 290	4 392
2012 .....	10 168	14 910	3 289	19 673	26 497	21 521	12 407	31 989	5 498	3 123	33 759	9 555	46 437	30 129
2013 .....	9 618	14 811	1 977	23 392	29 327	17 429	14 466	39 694	4 074	3 462	85 720	12 216	101 398	46 004
2012: 04 .....	2 660	2 998	551	4 906	6 756	5 535	3 061	8 202	833	241	8 612	2 512	11 365	11 810
2013: 01 .....	2 344	3 945	558	5 491	7 242	4 265	3 387	9 387	834	1 708	13 979	2 665	18 352	11 914
02 .....	2 332	3 060	500	5 469	7 210	4 086	3 459	9 497	1 782	-254	18 049	2 869	20 664	3 668
03 .....	2 517	4 280	495	6 463	7 544	4 000	3 826	10 510	897	2 067	23 339	3 549	28 955	15 710
04 .....	2 425	3 526	424	5 968	7 331	5 078	3 794	10 299	561	-59	30 354	3 133	33 428	14 712
2014: 01 .....	2 527	5 205	330	6 162	7 141	4 419	4 062	10 384	812	1 688	23 685	3 077	28 449	9 774
02 .....	2 215	3 645	584	6 163	7 358	4 473	3 585	10 035	690	1 180	9 670	3 894	14 744	12 940
03 .....	2 294	4 849	572	6 712	7 948	4 648	3 906	10 663	663	2 495	8 451	3 729	14 675	4 099

KB220

- Privately administered funds registered in terms of the Pension Funds Act, foreign funds registered in South Africa, funds established in terms of industrial agreements, and state-controlled funds exempted from requirements of the Act. Underwritten funds covered by insurance policies or group insurance schemes and included with long-term insurers, are excluded.
- Company stock, loan securities, preference shares and foreign securities.
- Including units in unit trusts.
- Local governments, public enterprises and, as from September 1979, also universities.
- Including unallocated foreign assets.
- Funds invested with long-term insurers, in terms of deposit administration contracts and insurance policies, are not included in totals of assets and liabilities.
- As from March 1999 data are reported at market value.
- Source: Registrar of Pension Funds, annual reports up to 1990, thereafter South African Reserve Bank survey.
- Excluding income from policies and funds invested with insurers.
- Including amounts transferred to and from other funds.



## Participation bond schemes

### Funds received and invested

R millions

End of	Funds received from participants				Outstanding balance as at end of period				Total new bonds paid out during the period (2394K)
	Individuals (2372K)	Manager's own funds (2374K)	Other <sup>1</sup> (2403K)	Total funds received and invested (2376K)	Industrial properties (2397K)	Commercial properties (2398K)	Other property <sup>2</sup> (2404K)	Total (2402K)	
2009 .....	2 718	564	259	3 541	1 067	2 404	64	3 536	970
2010 .....	2 841	459	387	3 688	760	2 781	103	3 644	920
2011 .....	3 139	296	392	3 826	782	2 891	93	3 766	840
2012 .....	2 806	386	424	3 615	729	2 672	82	3 483	725
2013 .....	818	76	337	1 231	107	997	55	1 159	364
2014 .....	914	42	315	1 271	140	1 017	71	1 227	125
2013: 01 .....	2 453	739	416	3 609	702	2 701	82	3 485	153
02 .....	1 921	1 266	424	3 611	689	2 704	86	3 479	146
03 .....	790	87	370	1 247	113	988	42	1 143	27
04 .....	818	76	337	1 231	107	997	55	1 159	37
2014: 01 .....	852	75	298	1 225	109	1 026	56	1 192	42
02 .....	883	63	278	1 223	116	1 025	70	1 211	35
03 .....	909	49	272	1 230	134	1 021	70	1 225	36
04 .....	914	42	315	1 271	140	1 017	71	1 227	13

KB226

## Trust companies<sup>3</sup>

### Assets and liabilities

R millions

End of	Funds administered <sup>4</sup>							Own assets <sup>6</sup> (2573K)	Funds received from:				Total liabilities = total assets (2578K)
	Cash and deposits (2566K)	Fixed-interest securities (2567K)	Ordinary shares <sup>5</sup> (2568K)	Loans (2569K)	Fixed property (2570K)	Other assets (2571K)	Total assets administered (2572K)		Testamentary trusts (2574K)	Intervivos trusts (2575K)	Other (2576K)	Own funds (2577K)	
2009 .....	8 151	2 629	17 407	988	1 873	2 007	33 053	597	-	-	33 053	597	33 650
2010 .....	8 673	2 247	20 649	1 042	1 985	2 664	37 259	582	-	-	37 259	582	37 841
2011 .....	9 253	3 351	21 681	1 057	2 138	2 903	40 383	827	-	-	40 383	827	41 210
2012 .....	9 868	3 115	25 414	928	2 176	2 367	43 867	845	-	-	43 867	845	44 712
2013 .....	9 811	3 117	30 459	633	2 192	2 777	48 989	920	-	-	48 989	920	49 909
2014 .....	9 246	2 998	29 988	577	1 864	2 821	47 495	924	-	-	47 495	924	48 419
2013: 01 .....	9 977	3 060	27 148	714	2 176	3 241	46 316	840	-	-	46 316	840	47 156
02 .....	9 626	3 007	28 082	701	2 148	2 772	46 335	929	-	-	46 335	929	47 264
03 .....	9 895	2 980	29 799	637	2 146	2 621	48 079	920	-	-	48 079	920	48 999
04 .....	9 811	3 117	30 459	633	2 192	2 777	48 989	920	-	-	48 989	920	49 909
2014: 01 .....	9 966	3 030	29 719	631	2 229	3 065	48 640	1 024	-	-	48 640	1 024	49 664
02 .....	9 521	3 106	31 950	627	2 294	3 340	50 838	956	-	-	50 838	956	51 794
03 .....	9 241	3 322	30 857	625	2 092	2 497	48 635	905	-	-	48 635	905	49 539
04 .....	9 246	2 998	29 988	577	1 864	2 821	47 495	924	-	-	47 495	924	48 419

KB227

1. Including non-bank financial institutions and non-residents.
2. Including residential, farms and business sites.
3. Reporting at market values.
4. Assets managed and administered on behalf of trust beneficiaries.
5. Including units in unit trusts.
6. Funds sourced, managed and administered on behalf of the trust company itself.

## Finance companies<sup>1</sup>

### Liabilities

R millions

End of	Ordinary shares (2621K)	Reserves (2622K)	Fixed-interest securities (2623K)	Loans		Provisions (2626K)	Other liabilities (2627K)	Total liabilities (2628K)
				Banks (2624K)	Other (2625K)			
2008 .....	202	14 228	925	22 133	63 891	12 603	4 155	118 137
2009 .....	65	14 120	888	18 836	71 034	11 676	5 341	121 961
2010 .....	66	17 679	968	27 010	75 453	11 884	6 631	139 692
2011 .....	970	26 349	975	36 044	81 347	12 836	9 147	167 668
2012 .....	2 067	30 095	754	32 486	99 480	10 566	8 108	183 556
2013 .....	1 109	31 874	880	37 986	113 296	11 226	8 097	204 469
2014 .....	1 777	29 354	699	53 943	124 470	16 582	8 278	235 104
2012: 04 .....	2 067	30 095	754	32 486	99 480	10 566	8 108	183 556
2013: 01 .....	2 178	29 860	1 053	34 457	102 364	11 179	7 038	188 128
02 .....	2 350	29 813	1 030	37 843	102 962	11 427	7 157	192 582
03 .....	1 586	31 369	742	36 893	108 098	11 576	7 727	197 990
04 .....	1 109	31 874	880	37 986	113 296	11 226	8 097	204 469
2014: 01 .....	1 382	31 565	1 224	42 956	113 344	12 510	7 525	210 505
02 .....	1 529	31 441	1 156	48 303	113 548	14 354	7 879	218 210
03 .....	1 527	31 730	1 114	49 580	117 748	15 575	8 190	225 465
04 .....	1 777	29 354	699	53 943	124 470	16 582	8 278	235 104

KB234

## Assets

R millions

End of	Cash and deposits (2611K)	Debtors <sup>2</sup> (2612K)	Instalment sale finance (2613K)	Leasing finance (2614K)	Loans		Ordinary shares <sup>3</sup> (2617K)	Fixed property (2618K)	Other assets (2619K)	Total assets (2620K)
					Mortgage (2615K)	Other (2616K)				
2008 .....	3 318	4 319	62 560	5 244	17 417	15 004	6 409	2 060	1 806	118 137
2009 .....	4 202	7 367	65 698	3 621	16 491	13 694	4 761	2 131	3 994	121 961
2010 .....	3 900	5 684	74 172	2 371	16 484	24 543	4 948	2 825	4 764	139 692
2011 .....	3 819	6 814	87 861	2 717	21 143	27 331	5 480	3 757	8 747	167 668
2012 .....	6 288	4 811	87 741	2 512	24 738	41 796	4 792	2 626	8 251	183 556
2013 .....	5 873	4 263	99 697	2 500	28 743	45 711	4 811	2 817	10 055	204 469
2014 .....	6 936	4 420	121 569	2 658	32 394	48 110	5 162	2 982	10 873	235 104
2012: 04 .....	6 288	4 811	87 741	2 512	24 738	41 796	4 792	2 626	8 251	183 556
2013: 01 .....	6 186	5 086	90 185	2 484	25 342	41 653	4 928	3 423	8 841	188 128
02 .....	5 962	4 954	93 212	2 532	26 092	42 474	4 809	3 606	8 942	192 582
03 .....	6 388	4 572	95 506	2 550	27 663	43 653	4 866	2 744	10 049	197 990
04 .....	5 873	4 263	99 697	2 500	28 743	45 711	4 811	2 817	10 055	204 469
2014: 01 .....	6 418	4 245	103 065	2 436	29 565	46 646	5 008	2 796	10 326	210 505
02 .....	7 245	4 202	108 820	2 432	29 628	47 656	4 912	2 771	10 543	218 210
03 .....	6 454	4 262	114 982	2 523	31 048	47 634	4 994	2 906	10 662	225 465
04 .....	6 936	4 420	121 569	2 658	32 394	48 110	5 162	2 982	10 873	235 104

KB237

1. Reporting at market values.
2. Including factored debtors.
3. Including units in unit trusts.

## Non-bank financial institutions<sup>1</sup>

### Liabilities

R millions

End of	Funds received (2645K)	Shares and equity (2646K)	Fixed-interest securities (2647K)	Loans (2648K)	Technical reserves		Financial derivatives (2651K)	Other liabilities (2652K)	Total liabilities (2653K)
					Pension (2649K)	Other (2650K)			
2007 .....	51 722	1 024 661	22 033	166 134	1 640 615	853 294	9 311	99 733	3 867 503
2008 .....	68 471	1 058 212	30 089	186 978	1 528 437	829 131	11 357	84 845	3 797 520
2009 .....	79 264	1 312 060	33 592	197 435	1 645 275	895 216	2 421	89 350	4 254 613
2010 .....	95 583	1 490 482	36 814	214 481	1 924 908	943 258	3 065	106 856	4 815 447
2011 .....	110 871	1 617 037	34 608	234 582	2 001 215	1 006 859	4 750	132 330	5 142 252
2012 .....	135 240	1 897 103	34 798	282 658	2 394 922	1 123 174	8 523	135 538	6 011 956
2013 .....	154 898	2 265 088	30 153	305 859	2 799 164	1 196 280	10 561	159 200	6 921 203
2012: 04 .....	135 240	1 897 103	34 798	282 658	2 394 922	1 123 174	8 523	135 538	6 011 956
2013: 01 .....	138 900	2 012 512	34 709	285 558	2 489 375	1 144 404	7 997	141 969	6 255 424
02 .....	143 881	2 059 887	34 018	292 469	2 467 389	1 170 432	6 986	150 927	6 325 989
03 .....	150 569	2 203 564	32 553	296 658	2 691 611	1 164 450	9 171	152 001	6 700 577
04 .....	154 898	2 265 088	30 153	305 859	2 799 164	1 196 280	10 561	159 200	6 921 203
2014: 01 .....	158 554	2 239 080	35 667	317 664	2 989 597	1 215 250	9 260	151 076	7 116 148
02 .....	169 311	2 377 848	38 964	321 827	3 108 342	1 265 406	9 706	148 181	7 439 585
03 .....	175 442	2 386 588	38 823	334 086	3 064 483	1 316 147	10 132	147 756	7 473 457

KB236

## Assets

R millions

End of	Cash and deposits (2630K)	Fixed-interest securities (2631K)	Shares and other equity (2632K)	Loans (2633K)	Financial derivatives (2634K)	Non-financial assets (2635K)	Other assets (2636K)	Total assets (2637K)
2007 .....	314 145	982 226	2 168 014	238 765	22 632	94 717	47 004	3 867 503
2008 .....	381 659	1 116 011	1 831 420	275 869	24 777	109 733	58 051	3 797 520
2009 .....	376 415	1 221 910	2 180 589	283 683	17 278	97 336	77 402	4 254 613
2010 .....	355 951	1 404 293	2 535 654	328 825	16 766	99 940	74 018	4 815 447
2011 .....	451 360	1 442 264	2 671 718	361 485	11 265	116 974	87 186	5 142 252
2012 .....	427 073	1 760 491	3 206 974	394 938	17 384	115 403	89 693	6 011 956
2013 .....	458 582	1 942 063	3 876 649	417 563	10 532	112 472	103 342	6 921 203
2012: 04 .....	427 073	1 760 491	3 206 974	394 938	17 384	115 403	89 693	6 011 956
2013: 01 .....	447 093	1 820 082	3 353 356	404 940	17 765	117 810	94 378	6 255 424
02 .....	459 002	1 823 028	3 418 077	400 954	13 846	106 937	104 145	6 325 989
03 .....	481 769	1 876 679	3 683 141	422 361	12 792	109 053	114 782	6 700 577
04 .....	458 582	1 942 063	3 876 649	417 563	10 532	112 472	103 342	6 921 203
2014: 01 .....	466 895	1 973 976	4 022 643	424 431	9 106	107 248	111 849	7 116 148
02 .....	510 547	2 046 315	4 228 752	440 623	10 307	96 420	106 621	7 439 585
03 .....	504 527	2 075 801	4 215 450	459 553	8 845	96 664	112 617	7 473 457

KB235

1. Consisting of unit trusts, the Public Investment Corporation, long and short-term insurers, public and private pension funds, participation bond schemes, finance companies and non-monetary public financial corporations. Reporting at market values.

## National financial account

### Flow of funds for the third quarter 2014<sup>1</sup>

R millions

Sectors  Transaction items	Financial intermediaries											
	Foreign sector		Monetary authority		Other monetary institutions <sup>2</sup>		Public Investment Corporation <sup>3</sup>		Insurers and retirement funds		Other financial institutions	
	S	U	S	U	S	U	S	U	S	U	S	U
1. Net saving <sup>4</sup> .....	63 780		96		15 128				6 852		4 623	
2. Consumption of fixed capital <sup>4</sup> .....			14		3 015				413		684	
3. Capital transfers .....	39	<b>99</b>										
4. Gross capital formation <sup>4</sup> .....				<b>53</b>		<b>3 714</b>				<b>222</b>		<b>107</b>
5. Net lending (+)/net borrowing (-) (S) .....	63 720		57		14 429				7 043		5 200	
6. Net financial investment (+) or (-) (U) .....		<b>63 720</b>		<b>57</b>		<b>14 429</b>				<b>7 043</b>		<b>5 200</b>
7. Net incurrence of financial liabilities (Total S 9 – 32) .....	17 178		55 918		86 922		30 423		10 321		-7 296	
8. Net acquisition of financial assets (Total U 9 – 32) .....		<b>80 898</b>		<b>55 975</b>		<b>101 351</b>		<b>30 423</b>		<b>17 364</b>		<b>-2 096</b>
9. Gold and other foreign reserves .....	23 356			<b>23 356</b>								
10. Cash and demand monetary deposits <sup>5</sup> .....		<b>3 948</b>	45 273	<b>7 860</b>	14 397	<b>9 731</b>		<b>-7 997</b>		<b>7 732</b>		<b>-135</b>
11. Short/Medium-term monetary deposits <sup>5</sup> .....		<b>263</b>	-68	<b>-797</b>	57 135			<b>-1 880</b>		<b>4 857</b>		<b>3 819</b>
12. Long-term monetary deposits <sup>5</sup> .....		<b>399</b>	26	<b>-7 756</b>	-31 169			<b>-11 006</b>		<b>-2 867</b>		<b>-17 845</b>
13. Deposits with other financial institutions .....	972	<b>-48</b>				<b>324</b>		<b>3 885</b>		<b>1 818</b>	-5 221	<b>972</b>
14. Deposits with other institutions .....	-22 985					<b>-7 665</b>	30 423	<b>3 795</b>	3 795	<b>21 667</b>		<b>8 291</b>
15. Treasury bills .....	22			<b>222</b>		<b>8 698</b>				<b>225</b>		<b>-2 217</b>
16. Other bills .....	14 660			<b>13 270</b>	-2 319	<b>-407</b>		<b>287</b>		<b>-744</b>	-2 902	<b>-9 433</b>
17. Bank loans and advances .....	1 970		-2 459	<b>20 031</b>	15 421	<b>37 335</b>			-3		1 792	
18. Trade credit and short-term loans .....	10 252	<b>68 203</b>	751	<b>-126</b>	40 895	<b>-4 136</b>			-705	<b>-10 217</b>	-451	<b>5 536</b>
19. Short-term government bonds .....				<b>-62</b>		<b>-8 906</b>		<b>-178</b>				<b>-3 463</b>
20. Long-term government bonds .....	-696	<b>22 540</b>				<b>8 495</b>		<b>23 154</b>		<b>13 316</b>		<b>305</b>
21. Non-marketable government bonds <sup>6</sup> .....		<b>-584</b>		<b>12 330</b>								
22. Securities of local governments .....						<b>39</b>				<b>-771</b>		<b>-536</b>
23. Securities of public enterprises .....	443	<b>1 890</b>	2 323			<b>3 186</b>		<b>4 939</b>		<b>-752</b>	-711	<b>-1 026</b>
24. Other loan stock and preference shares .....	7 183	<b>692</b>			825	<b>7 320</b>		<b>2 283</b>	-7	<b>8 007</b>	-39	<b>-2 229</b>
25. Ordinary shares .....	32 295	<b>18 074</b>			-52	<b>1 485</b>		<b>4 238</b>	179	<b>-12 702</b>		<b>-180</b>
26. Foreign branch/head office balances .....												
27. Long-term loans .....	3 057	<b>1 783</b>	12 535		-12 680				-150	<b>2 793</b>	8 802	<b>5 524</b>
28. Mortgage loans .....	1 638					<b>18 708</b>			11	<b>77</b>	1 002	<b>1 478</b>
29. Interest in retirement and life funds <sup>7</sup> .....		<b>1 053</b>				<b>44</b>			25 012			
30. Amounts receivable/payable .....	-48 714	<b>-33 559</b>	-14	<b>-12 346</b>	-26 457	<b>24 414</b>		<b>8 895</b>	-3 739	<b>-2 377</b>	-8 922	<b>7 025</b>
31. Other assets/liabilities .....	-6 275	<b>-3 756</b>	-2 449	<b>-7</b>	30 695	<b>2 515</b>		<b>8</b>	-13 804	<b>-12 523</b>	-484	<b>1 764</b>
32. Balancing item .....					231	<b>171</b>			-268	<b>-175</b>	-162	<b>254</b>

**S = Sources**, i.e., net increase in liabilities at transaction value.

**U = Uses**, i.e., net increase in assets at transaction value.

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1. A negative amount reflects a decrease in that item. In the case of liabilities (sources) it denotes a reduction in the available sources of funds and in the case of assets (uses) it indicates an additional source of funds.

2. Including mutual banks and the Postbank.

3. Before April 2005 the Public Investment Commissioners.

4. As taken from the national income (and production) accounts.

5. Namely deposits with the South African Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.

6. Non-marketable bonds and other Treasury bills.

7. Members' interest in the reserves of retirement and all insurance funds.

## National financial account (continued)

### Flow of funds for the third quarter 2014<sup>1</sup>

R millions

General government				Corporate business enterprises				Households, etc.		Total		Sectors Transaction items
Central and provincial governments		Local governments		Public sector		Private sector		S	U	S	U	
S	U	S	U	S	U	S	U	S	U	S	U	
-39 760		-5 626		-4 013		22 357		8 197		71 634		1. Net saving <sup>4</sup>
13 876		4 889		16 257		78 089		14 775		132 012		2. Consumption of fixed capital <sup>4</sup>
	<b>13 576</b>	8 570		44		422	<b>14</b>	4 639	<b>25</b>	13 714	<b>13 714</b>	3. Capital transfers
	<b>18 545</b>	<b>14 388</b>		<b>36 634</b>		<b>111 861</b>		<b>18 122</b>		<b>203 646</b>		4. Gross capital formation <sup>4</sup>
-58 005		-6 555		-24 346		-11 007		9 464		-		5. Net lending (+)/net borrowing (-) (S)
	<b>-58 005</b>	<b>-6 555</b>		<b>-24 346</b>		<b>-11 007</b>		<b>9 464</b>				6. Net financial investment (+) or (-) (U)
80 533		-2 809		32 292		157 083		16 723		477 288		7. Net incurrence of financial liabilities (Total S 9 – 32)
	<b>22 528</b>	<b>-9 364</b>		<b>7 946</b>		<b>146 076</b>		<b>26 187</b>		<b>477 288</b>		8. Net acquisition of financial assets (Total U 9 – 32)
	<b>-23 031</b>	<b>143</b>		<b>-490</b>		<b>55 387</b>		<b>6 522</b>		23 356	<b>23 356</b>	9. Gold and other foreign reserves
	<b>19 369</b>	<b>-932</b>		<b>7 474</b>		<b>-1 678</b>		<b>26 572</b>		59 670	<b>59 670</b>	10. Cash and demand monetary deposits <sup>5</sup>
	<b>5 165</b>	<b>196</b>		<b>-236</b>		<b>2 968</b>		<b>-161</b>		57 067	<b>57 067</b>	11. Short/Medium-term monetary deposits <sup>5</sup>
	<b>6 739</b>	<b>-368</b>		<b>-749</b>		<b>13 206</b>		<b>-23 360</b>		-31 143	<b>-31 143</b>	12. Long-term monetary deposits <sup>5</sup>
				-71		12		<b>123</b>		-4 320	<b>-4 320</b>	13. Deposits with other financial institutions
8 270										11 245	<b>11 245</b>	14. Deposits with other institutions
	<b>170</b>									8 292	<b>8 292</b>	15. Treasury bills
4 336		1 144		-417		-7 453		21		1 590	<b>1 590</b>	16. Other bills
	<b>344</b>	-3 888	<b>3 407</b>	1 078		-114		378	<b>-4 432</b>	57 366	<b>57 366</b>	17. Bank loans and advances
-13 826						-1 217				72 025	<b>72 025</b>	18. Trade credit and short-term loans
66 290						-2 216				-13 826	<b>-13 826</b>	19. Short-term government bonds
11 557										65 594	<b>65 594</b>	20. Long-term government bonds
										-189	<b>11 557</b>	21. Non-marketable government bonds <sup>6</sup>
		-167								-167	<b>-167</b>	22. Securities of local governments
	<b>194</b>		<b>5</b>	6 384					<b>3</b>	8 439	<b>8 439</b>	23. Securities of public enterprises
	<b>-203</b>	-955	<b>3</b>	1 992		-26		12 633	<b>5 785</b>	21 632	<b>21 632</b>	24. Other loan stock and preference shares
	<b>700</b>			-2 522		<b>68</b>		11 863	<b>30 080</b>	41 763	<b>41 763</b>	25. Ordinary shares
-655	<b>10 852</b>	1 211		2 265		<b>180</b>		10 834	<b>4 453</b>	457	<b>91</b>	26. Foreign branch/head office balances
				132				13 647		3 825	<b>20 255</b>	27. Long-term loans
	<b>-411</b>		<b>-8</b>			<b>130</b>			<b>2 902</b>	20 255	<b>20 255</b>	28. Mortgage loans
4 561	<b>2 641</b>		<b>-11 904</b>	12 329		<b>6 572</b>		69 102	<b>16 516</b>	7 455	<b>-276</b>	29. Interest in retirement and life funds <sup>7</sup>
	<b>-1</b>	-116	<b>71</b>	6 945		<b>-1 245</b>		-4 187	<b>23 508</b>	9		30. Amounts receivable/payable
		-38	<b>23</b>	315		<b>-81</b>		192	<b>78</b>			31. Other assets/liabilities
										270	<b>270</b>	32. Balancing item

S = Sources, i.e., net increase in liabilities at transaction value.

U = Uses, i.e., net increase in assets at transaction value.

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1. A negative amount reflects a decrease in that item. In the case of liabilities (sources) it denotes a reduction in the available sources of funds and in the case of assets (uses) it indicates an additional source of funds.
2. Including mutual banks and the Postbank.
3. Before April 2005 the Public Investment Commissioners.
4. As taken from the national income (and production) accounts.
5. Namely deposits with the South African Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.
6. Non-marketable bonds and other Treasury bills.
7. Members' interest in the reserves of retirement and all insurance funds.

## Capital market

### Selected data

Period	Percentage change <sup>1,2</sup>									
	Real estate	Total value of shares traded <sup>3</sup>	Total nominal value of bonds traded <sup>3</sup>	Total value of derivatives contracts traded <sup>3,5</sup>	Share prices					Total value of share capital raised <sup>3</sup>
	Transfer duty <sup>4</sup>				Gold mining	Resources	Financial	Industrial	All shares	
(2072A)	(2039A)	(2042A)	(2047A)	(2073A)	(2074A)	(2075A)	(2076A)	(2077A)	(2048A)	
2007	5.1	47.9	18.4	69.4	-16.8	31.3	6.1	18.6	21.5	199.4
2008	-28.6	-13.5	29.5	-50.9	-14.7	-38.4	-30.5	-27.9	-33.4	11.9
2009	21.7	12.2	-27.9	29.8	17.8	36.7	2.7	24.3	24.8	-81.5
2010	5.0	-1.4	16.9	12.3	8.3	9.3	10.1	23.6	14.4	951.3
2011	-50.9	12.6	16.1	7.7	8.1	-6.2	3.1	8.7	1.2	-56.1
2012	9.0	6.7	0.0	26.3	-27.1	-3.9	31.0	36.6	19.2	-1.5
2013	42.5	1.4	-2.3	8.8	-54.5	-3.8	11.4	26.5	13.1	116.2
2014	19.3	45.0	8.0	26.5	2.2	-10.4	25.6	16.4	9.7	-71.9
2011: Dec	-50.9	12.6	16.1	7.7	8.1	-6.2	3.1	8.7	1.2	-56.1
2012: Jan	-25.0	5.3	2.2	9.2	12.0	-5.6	5.7	12.2	3.1	-56.5
Feb	-22.4	3.4	17.5	3.6	4.7	-8.7	12.2	16.4	4.2	-91.4
Mar	-41.7	4.9	2.0	0.3	-8.7	-8.6	18.7	22.6	8.1	158.3
Apr	-3.1	23.1	45.9	29.2	-19.6	-14.1	15.7	21.2	4.6	176.0
May	-7.3	20.3	11.7	19.6	-10.7	-12.1	16.7	19.1	5.4	-50.5
Jun	-2.3	6.6	19.0	1.7	4.1	-7.7	19.6	20.1	8.4	71.0
Jul	24.7	6.2	48.0	32.7	-8.6	-13.5	20.3	19.7	6.0	-31.2
Aug	-0.0	-23.9	-27.2	-18.8	-12.1	-3.7	30.5	33.9	18.0	1 013.3
Sep	3.1	-1.2	-9.0	-9.4	-19.2	-3.2	26.2	31.3	16.5	-30.3
Oct	39.4	8.7	36.4	12.5	-18.2	-2.3	26.1	30.5	16.5	74.1
Nov	30.9	7.8	-3.2	-13.6	-25.7	-6.3	28.7	33.1	16.3	-18.2
Dec	9.0	6.7	0.0	26.3	-27.1	-3.9	31.0	36.6	19.2	-1.5
2013: Jan	19.4	20.0	5.9	30.6	-24.4	-2.4	30.1	37.2	19.8	-1.0
Feb	19.5	-0.8	-18.1	36.1	-30.6	-4.9	24.3	34.2	16.7	269.8
Mar	14.3	14.5	-27.2	3.4	-28.4	-4.8	23.9	33.7	17.2	16.0
Apr	35.1	42.6	8.3	69.2	-34.9	-10.7	21.6	27.8	12.5	-56.6
May	30.3	30.5	-1.3	20.2	-42.4	-6.0	24.0	37.5	19.1	348.3
Jun	27.5	29.5	-0.5	24.4	-50.1	-8.8	14.6	36.4	15.5	-80.8
Jul	27.1	22.1	-18.5	20.9	-49.7	-5.7	15.0	35.7	17.0	543.7
Aug	27.4	17.3	-5.3	13.9	-47.4	2.8	12.7	31.9	17.9	-16.0
Sep	35.7	-3.1	-17.3	18.4	-49.9	4.6	16.9	34.8	20.7	10.5
Oct	24.5	12.8	-19.1	2.1	-49.9	1.1	21.4	34.9	20.6	-36.4
Nov	10.9	9.1	-7.7	33.9	-48.6	3.1	18.3	31.2	19.2	-43.2
Dec	42.5	1.4	-2.3	8.8	-54.5	-3.8	11.4	26.5	13.1	116.2
2014: Jan	49.4	0.3	-5.4	17.0	-48.8	0.3	7.3	25.2	13.3	67.6
Feb	19.8	13.2	2.6	38.6	-31.8	5.9	6.2	20.9	13.4	-19.6
Mar	25.7	-0.7	10.9	36.3	-18.1	9.2	9.9	20.3	14.8	70.9
Apr	24.3	-11.0	-21.8	-8.8	-4.7	22.0	16.6	25.7	22.6	490.8
May	20.2	-25.4	-17.7	-3.6	1.4	19.9	16.9	20.6	19.5	192.8
Jun	23.9	-18.7	-24.0	14.3	6.0	22.7	26.0	26.7	25.2	222.1
Jul	24.6	2.9	-11.2	2.0	24.4	31.3	25.1	24.5	26.5	36.5
Aug	24.0	-7.4	-1.0	17.9	14.6	16.9	23.8	20.0	20.0	29.0
Sep	26.0	19.6	19.6	21.3	8.3	7.4	22.1	18.9	15.9	151.5
Oct	28.6	15.6	-8.3	54.7	-8.6	-1.9	12.9	11.8	7.5	119.5
Nov	11.1	10.9	-16.8	15.4	-16.5	-6.4	22.5	16.8	10.3	217.9
Dec	19.3	45.0	8.0	26.5	2.2	-10.4	25.6	16.4	9.7	-71.9
2015: Jan	7.9	7.0	-8.4	8.4	19.5	-23.6	27.2	16.3	4.9	-65.3

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1. Measured over a 12-month period.
2. Annual figures reflect the values as at December.
3. Source: The JSE Limited.
4. As from 1 March 2011 the threshold for transfer duty exemption changed.
5. Including futures and options contracts on equity, commodity, warrants, interest rate and currency products.