

## Statistical tables

### Money and banking

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### General notes

Owing to the rounding off of figures, the sum of the separate items will sometimes differ from the total shown.

... denotes not available

- denotes a value equal to nil

0 denotes a value between nil and half of the measuring unit

## Balance of payments<sup>1</sup>

### Annual figures

R millions

	2006	2007	2008	2009	2010	2011	2012	2013
<b>Current account</b>								
Merchandise exports, free on board <sup>2</sup> ..... (5000J)	412 220	497 618	655 759	503 656	597 098	714 466	743 811	853 715
Net gold exports <sup>3</sup> ..... (5001J)	35 470	39 898	48 534	52 776	59 499	75 298	71 050	63 887
Service receipts ..... (5002J)	82 643	97 110	105 351	100 760	102 362	107 825	124 332	136 751
Income receipts ..... (5680J)	41 207	48 448	48 254	34 075	34 099	38 118	48 501	64 441
Less: Merchandise imports, free on board <sup>2</sup> ..... (5003J)	476 966	573 850	739 852	554 161	607 044	742 679	854 439	991 186
Less: Payments for services ..... (5004J)	96 623	115 934	138 885	124 147	134 843	142 230	145 006	158 356
Less: Income payments ..... (5681J)	75 982	117 266	122 129	87 593	87 022	104 689	121 428	135 765
Current transfers (net receipts +) ..... (5006J)	-15 768	-16 575	-18 906	-22 428	-16 762	-14 199	-31 369	-30 666
<b>Balance on current account</b> ..... (5007J)	<b>-93 799</b>	<b>-140 551</b>	<b>-161 874</b>	<b>-97 062</b>	<b>-52 613</b>	<b>-68 090</b>	<b>-164 548</b>	<b>-197 179</b>
<b>Capital transfer account (net receipts +)</b> ..... (5682J)	<b>205</b>	<b>197</b>	<b>208</b>	<b>216</b>	<b>225</b>	<b>241</b>	<b>239</b>	<b>243</b>
<b>Financial account<sup>4</sup></b>								
Direct investment								
Liabilities <sup>5</sup> ..... (5640J)	2 109	46 063	76 079	63 570	26 617	30 808	37 428	79 055
Assets <sup>6</sup> ..... (5656J)	-41 058	-20 896	25 888	-9 757	554	1 865	-24 528	-54 260
Net direct investment ..... (5683J)	-38 949	25 167	101 967	53 813	27 171	32 673	12 900	24 795
Portfolio investment								
Liabilities ..... (5644J)	144 501	97 485	-71 540	107 234	107 876	45 878	95 039	70 935
Assets ..... (5660J)	-15 044	-24 026	-63 325	-13 470	-33 374	-53 769	-40 562	-11 512
Net portfolio investment ..... (5684J)	129 457	73 459	-134 865	93 764	74 502	-7 891	54 477	59 423
Other investment								
Liabilities ..... (5650J)	60 750	58 711	47 730	-39 956	7 899	43 067	66 828	49 799
Assets ..... (5666J)	-38 823	2 119	82 983	23 703	-22 138	-1 967	40 860	4 521
Net other investment ..... (5685J)	21 927	60 830	130 713	-16 253	-14 239	41 100	107 688	54 320
<b>Balance on financial account</b> ..... (5688J)	<b>112 435</b>	<b>159 456</b>	<b>97 815</b>	<b>131 324</b>	<b>87 434</b>	<b>65 882</b>	<b>175 065</b>	<b>138 538</b>
Unrecorded transactions <sup>7</sup> ..... (5686J)	10 951	28 714	89 917	-17 441	-3 740	34 671	-1 801	63 056
<b>Change in net gold and other foreign reserves owing to balance-of-payments transactions</b> ..... (5020J)	<b>29 792</b>	<b>47 816</b>	<b>26 066</b>	<b>17 037</b>	<b>31 306</b>	<b>32 704</b>	<b>8 955</b>	<b>4 658</b>
Change in liabilities related to reserves <sup>8</sup> ..... (5021J)	-5 453	-7 631	-7 761	-2 724	-2 683	7	16	-31
SDR allocations and valuation adjustments ..... (5022J)	23 350	5 642	74 214	-38 647	-30 712	74 441	24 141	84 613
Net monetisation(+)/demonetisation(-) of gold ..... (5283J)	163	169	158	45	13	42	11	7
<b>Change in gross gold and other foreign reserves</b> ..... (5023J)	<b>47 852</b>	<b>45 996</b>	<b>92 677</b>	<b>-24 289</b>	<b>-2 076</b>	<b>107 194</b>	<b>33 123</b>	<b>89 247</b>
Memo item: Change in capital transfer and financial accounts including unrecorded transactions ..... (5687J)	123 591	188 367	187 940	114 099	83 919	100 794	173 503	201 837

KB501

1. Data for the previous four years are preliminary and subject to revision.

2. Published customs figures adjusted for balance-of-payments purposes.

3. Commodity gold. Before 1981 net gold exports comprised net foreign sales of gold plus changes in gold holdings of the South African Reserve Bank and other banking institutions.

4. An increase in liabilities (inflow of capital) is indicated by a positive (+) sign. A decrease in liabilities (outflow of capital) is indicated by a negative (-) sign. An increase in assets (outflow of capital) is indicated by a negative (-) sign. A decrease in assets (inflow of capital) is indicated by a positive (+) sign.

5. Investment by foreigners in undertakings in South Africa in which they have individually or collectively in the case of affiliated organisations or persons at least 10 per cent of the voting rights.

6. Investment by South African residents in undertakings abroad in which they have at least 10 per cent of the voting rights.

7. Transactions on the current, capital transfer and financial accounts.

8. Liabilities related to foreign reserves include all foreign liabilities of the South African Reserve Bank and short-term foreign loans to the central government by international organisations.

## Balance of payments<sup>1</sup>

### Quarterly figures

R millions

	2012				2013					2014
	02	03	04	2012	01	02	03	04	2013	01
<b>Current account</b>										
Merchandise exports, free on board <sup>2</sup> ..... (5000K)	181 815	191 486	194 258	743 811	187 125	208 812	227 361	230 417	853 715	229 984
Net gold exports <sup>3</sup> ..... (5001K)	18 526	17 620	16 776	71 050	16 064	16 505	16 296	15 022	63 887	11 930
Service receipts ..... (5002K)	29 166	30 954	33 455	124 332	33 610	31 936	34 215	36 990	136 751	37 867
Income receipts ..... (5680K)	12 785	14 025	9 262	48 501	18 609	15 157	20 335	10 340	64 441	25 071
Less: Merchandise imports, free on board <sup>2</sup> ..... (5003K)	206 616	219 832	224 738	854 439	226 538	240 859	270 028	253 761	991 186	266 702
Less: Payments for services ..... (5004K)	36 285	37 061	37 209	145 006	37 054	40 742	40 560	40 000	158 356	40 165
Less: Income payments ..... (5681K)	33 035	32 636	26 101	121 428	33 674	32 594	40 734	28 763	135 765	34 736
Current transfers (net receipts +) ..... (5006K)	-9 268	-9 506	-8 175	-31 369	-8 337	-7 905	-8 196	-6 228	-30 666	-7 018
<b>Balance on current account</b> ..... (5007K)	<b>-42 912</b>	<b>-44 950</b>	<b>-42 472</b>	<b>-164 548</b>	<b>-50 195</b>	<b>-49 690</b>	<b>-61 311</b>	<b>-35 983</b>	<b>-197 179</b>	<b>-43 769</b>
<b>Capital transfer account (net receipts +)</b> ..... (5682K)	<b>60</b>	<b>60</b>	<b>61</b>	<b>239</b>	<b>62</b>	<b>60</b>	<b>60</b>	<b>61</b>	<b>243</b>	<b>62</b>
<b>Financial account<sup>4</sup></b>										
Direct investment										
Liabilities <sup>5</sup> ..... (5640K)	5 661	22 555	-981	37 428	11 047	16 589	47 368	4 051	79 055	7 987
Assets <sup>6</sup> ..... (5656K)	-4 012	-3 231	-15 472	-24 528	-6 208	-10 438	-29 245	-8 369	-54 260	-5 398
Net direct investment ..... (5683K)	1 649	19 324	-16 453	12 900	4 839	6 151	18 123	-4 318	24 795	2 589
Portfolio investment										
Liabilities ..... (5644K)	22 784	27 603	12 490	95 039	21 784	1 751	55 619	-8 219	70 935	12 335
Assets ..... (5660K)	-4 653	-5 271	-9 239	-40 562	-5 893	-6 381	-5 516	6 278	-11 512	-8 942
Net portfolio investment ..... (5684K)	18 131	22 332	3 251	54 477	15 891	-4 630	50 103	-1 941	59 423	3 393
Other investment										
Liabilities ..... (5650K)	20 371	8 110	38 331	66 828	24 514	-440	-6 360	32 085	49 799	37 866
Assets ..... (5666K)	-16 703	21 116	14 081	40 860	-9 758	4 595	7 647	2 037	4 521	-26 099
Net other investment ..... (5685K)	3 668	29 226	52 412	107 688	14 756	4 155	1 287	34 122	54 320	11 767
<b>Balance on financial account</b> ..... (5688K)	<b>23 448</b>	<b>70 882</b>	<b>39 210</b>	<b>175 065</b>	<b>35 486</b>	<b>5 676</b>	<b>69 513</b>	<b>27 863</b>	<b>138 538</b>	<b>17 749</b>
Unrecorded transactions <sup>7</sup> ..... (5686K)	15 587	-21 242	3 550	-1 801	15 797	28 805	10 426	8 028	63 056	21 270
<b>Change in net gold and other foreign reserves owing to balance-of-payments transactions</b> ..... (5020K)	<b>-3 817</b>	<b>4 750</b>	<b>349</b>	<b>8 955</b>	<b>1 150</b>	<b>-15 149</b>	<b>18 688</b>	<b>-31</b>	<b>4 658</b>	<b>-4 688</b>
Change in liabilities related to reserves <sup>8</sup> ..... (5021K)	-	3	15	16	-	8	-39	-	-31	-
SDR allocations and valuation adjustments ..... (5022K)	19 185	14 384	7 187	24 141	27 851	24 735	14 416	17 611	84 613	7 647
Net monetisation(+)/demonetisation(-) of gold ..... (5283K)	4	3	3	11	3	1	2	1	7	11
<b>Change in gross gold and other foreign reserves</b> ..... (5023K)	<b>15 372</b>	<b>19 140</b>	<b>7 554</b>	<b>33 123</b>	<b>29 004</b>	<b>9 595</b>	<b>33 067</b>	<b>17 581</b>	<b>89 247</b>	<b>2 970</b>
Memo item: Change in capital transfer and financial accounts including unrecorded transactions ..... (5687K)	39 095	49 700	42 821	173 503	51 345	34 541	79 999	35 952	201 837	39 081

KB502

1. Data for the previous four years are preliminary and subject to revision.
2. Published customs figures adjusted for balance-of-payments purposes.
3. Commodity gold. Before 1981 net gold exports comprised net foreign sales of gold plus changes in gold holdings of the South African Reserve Bank and other banking institutions.
4. An increase in liabilities (inflow of capital) is indicated by a positive (+) sign. A decrease in liabilities (outflow of capital) is indicated by a negative (-) sign. An increase in assets (outflow of capital) is indicated by a negative (-) sign. A decrease in assets (inflow of capital) is indicated by a positive (+) sign.
5. Investment by foreigners in undertakings in South Africa in which they have individually or collectively in the case of affiliated organisations or persons at least 10 per cent of the voting rights.
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7. Transactions on the current, capital transfer and financial accounts.
8. Liabilities related to foreign reserves include all foreign liabilities of the South African Reserve Bank and short-term foreign loans to the central government by international organisations.

## Current account of the balance of payments

### Seasonally adjusted figures at an annual rate

R millions

Period	Merchandise exports, free on board (5000L)	Net gold exports (5001L)	Service receipts (5002L)	Income receipts (5680L)	Less: Merchandise imports, free on board (5003L)	Less: Payments for services (5004L)	Less: Income payments (5681L)	Current transfers (net receipts +) (5006L)	Balance on current account (5007L)
2005: 02.....	342 193	25 896	71 266	24 013	356 980	75 495	57 167	-15 929	<b>-42 203</b>
03.....	348 460	25 980	72 212	33 543	383 787	78 231	57 056	-18 820	<b>-57 699</b>
04.....	345 011	31 312	76 617	27 616	379 310	80 124	69 632	-16 891	<b>-65 401</b>
2005 .....	331 338	27 023	71 808	29 550	360 362	77 197	60 975	-15 680	<b>-54 495</b>
2006: 01.....	339 329	29 331	77 089	33 965	388 110	88 294	77 043	-18 919	<b>-92 652</b>
02.....	389 350	33 707	81 801	41 756	447 187	91 207	70 271	-16 147	<b>-78 198</b>
03.....	443 358	39 352	82 436	49 734	495 937	99 029	79 361	-14 895	<b>-74 342</b>
04.....	476 843	39 490	89 246	39 373	576 630	107 962	77 253	-13 111	<b>-130 004</b>
2006 .....	412 220	35 470	82 643	41 207	476 966	96 623	75 982	-15 768	<b>-93 799</b>
2007: 01.....	481 090	37 273	92 489	47 385	548 505	111 463	98 861	-15 485	<b>-116 077</b>
02.....	489 050	36 292	96 846	51 659	560 114	117 058	99 848	-18 744	<b>-121 917</b>
03.....	487 359	40 955	96 203	48 589	587 625	115 194	123 517	-17 628	<b>-170 858</b>
04.....	532 973	45 072	102 902	46 159	599 156	120 021	146 838	-14 443	<b>-153 352</b>
2007 .....	497 618	39 898	97 110	48 448	573 850	115 934	117 266	-16 575	<b>-140 551</b>
2008: 01.....	601 132	43 801	100 313	48 612	679 877	129 705	136 351	-16 977	<b>-169 052</b>
02.....	675 660	50 545	105 464	48 190	758 128	142 910	115 030	-22 113	<b>-158 322</b>
03.....	693 755	50 207	104 519	46 865	785 721	144 994	123 816	-20 126	<b>-179 311</b>
04.....	652 489	49 583	111 108	49 349	735 682	137 931	113 319	-16 408	<b>-140 811</b>
2008 .....	655 759	48 534	105 351	48 254	739 852	138 885	122 129	-18 906	<b>-161 874</b>
2009: 01.....	551 414	53 207	102 809	47 312	636 736	129 145	104 981	-22 423	<b>-138 543</b>
02.....	482 518	50 088	101 988	30 160	510 450	120 530	86 313	-21 543	<b>-74 082</b>
03.....	469 465	52 016	100 298	31 008	508 941	123 677	81 538	-23 808	<b>-85 177</b>
04.....	511 227	55 793	97 945	27 820	560 517	123 236	77 540	-21 938	<b>-90 446</b>
2009 .....	503 656	52 776	100 760	34 075	554 161	124 147	87 593	-22 428	<b>-97 062</b>
2010: 01.....	548 308	51 310	95 354	38 324	587 746	130 695	85 957	-23 175	<b>-94 277</b>
02.....	588 757	61 832	112 975	33 034	609 518	129 141	92 130	-10 709	<b>-44 900</b>
03.....	608 465	60 754	102 948	33 736	620 944	138 609	87 846	-23 813	<b>-65 309</b>
04.....	642 862	64 100	98 171	31 302	609 968	140 927	82 155	-9 351	<b>-5 966</b>
2010 .....	597 098	59 499	102 362	34 099	607 044	134 843	87 022	-16 762	<b>-52 613</b>
2011: 01.....	681 004	62 298	98 507	37 104	680 163	139 633	101 390	-9 924	<b>-52 197</b>
02.....	693 560	70 387	102 608	41 002	709 470	138 891	101 528	-17 578	<b>-59 910</b>
03.....	717 153	83 466	113 005	38 193	751 587	144 095	128 571	-16 347	<b>-88 783</b>
04.....	766 147	85 041	117 180	36 173	829 496	146 301	87 267	-12 947	<b>-71 470</b>
2011 .....	714 466	75 298	107 825	38 118	742 679	142 230	104 689	-14 199	<b>-68 090</b>
2012: 01.....	742 197	77 973	118 480	46 041	833 104	141 382	113 547	-17 796	<b>-121 138</b>
02.....	733 692	77 876	125 152	52 403	855 555	140 124	132 522	-37 051	<b>-176 129</b>
03.....	736 709	67 617	127 416	48 660	855 676	148 102	120 511	-37 947	<b>-181 834</b>
04.....	762 646	60 734	126 280	46 900	873 421	150 416	119 132	-32 682	<b>-179 091</b>
2012 .....	743 811	71 050	124 332	48 501	854 439	145 006	121 428	-31 369	<b>-164 548</b>
2013: 01.....	801 750	67 425	129 576	71 530	940 675	152 004	131 331	-33 448	<b>-187 177</b>
02.....	826 453	69 675	134 658	62 528	983 454	157 490	127 649	-31 597	<b>-206 876</b>
03.....	885 210	62 877	139 060	74 385	1 039 003	162 194	143 398	-32 725	<b>-215 788</b>
04.....	901 447	55 571	143 710	49 321	1 001 612	161 736	140 682	-24 894	<b>-178 875</b>
2013 .....	853 715	63 887	136 751	64 441	991 186	158 356	135 765	-30 666	<b>-197 179</b>
2014: 01.....	966 745	50 802	145 994	97 669	1 092 228	164 849	136 953	-28 150	<b>-160 970</b>

KB503

**Foreign trade**  
**Indices of volume and prices of goods and services**  
**Seasonally adjusted, 2005 = 100**

Period	Exports <sup>1</sup>				Imports <sup>1</sup>		Terms of trade <sup>2</sup>	
	Excluding gold		Including gold		Volume (5034L)	Price (5035L)	Excluding gold (5036L)	Including gold (5037L)
	Volume (5030L)	Price (5031L)	Volume (5032L)	Price (5033L)				
2005: 02.....	101.6	101.0	101.4	100.8	99.0	99.9	101.1	100.9
03.....	103.5	100.9	103.1	100.9	103.0	102.5	98.4	98.4
04.....	100.4	104.3	100.6	104.8	102.7	102.2	102.1	102.5
2005 .....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2006: 01.....	99.3	104.0	98.7	104.9	108.3	100.5	103.5	104.4
02.....	106.9	109.4	105.6	111.1	116.3	105.8	103.4	105.1
03.....	110.7	117.8	109.6	119.9	117.0	116.2	101.4	103.2
04.....	117.4	119.6	115.9	121.5	131.4	119.1	100.4	102.0
2006 .....	108.6	112.7	107.5	114.4	118.3	110.4	102.2	103.7
2007: 01.....	115.4	123.3	113.4	125.2	128.9	117.0	105.4	107.0
02.....	114.7	126.7	112.6	128.4	129.2	119.8	105.7	107.2
03.....	113.6	127.4	112.0	129.6	129.0	124.5	102.4	104.1
04.....	122.0	129.3	120.0	131.9	128.5	127.9	101.1	103.1
2007 .....	116.4	126.7	114.5	128.8	128.9	122.3	103.6	105.4
2008: 01.....	116.8	149.0	113.6	152.4	132.5	139.6	106.7	109.2
02.....	122.2	158.6	119.3	161.9	132.5	155.4	102.0	104.2
03.....	122.3	161.8	119.7	165.4	132.8	160.1	101.1	103.3
04.....	116.7	162.3	113.5	166.2	125.6	159.0	102.1	104.5
2008 .....	119.5	157.9	116.5	161.5	130.8	153.6	103.0	105.3
2009: 01.....	98.6	164.6	96.3	170.7	115.9	151.1	109.0	113.0
02.....	93.8	154.6	92.1	160.1	103.9	138.8	111.4	115.4
03.....	93.0	151.9	91.8	157.5	103.3	140.0	108.5	112.5
04.....	96.4	156.8	94.8	163.1	109.2	143.1	109.6	114.0
2009 .....	95.4	157.0	93.8	162.9	108.1	143.2	109.6	113.7
2010: 01.....	100.0	159.6	97.8	165.1	114.1	143.9	110.9	114.7
02.....	104.4	166.7	102.4	173.4	117.7	143.4	116.2	120.9
03.....	105.3	167.6	103.1	174.1	123.8	140.3	119.5	124.1
04.....	107.7	170.6	105.4	177.5	124.2	138.1	123.5	128.5
2010 .....	104.4	166.1	102.2	172.5	119.9	141.4	117.5	122.1
2011: 01.....	108.4	178.3	105.8	184.9	126.9	147.7	120.7	125.2
02.....	110.6	178.6	108.1	186.3	128.9	150.5	118.7	123.8
03.....	113.2	182.0	110.5	192.2	134.3	152.4	119.4	126.1
04.....	115.2	190.2	112.0	201.0	137.6	162.0	117.4	124.0
2011 .....	111.8	182.3	109.1	191.1	131.9	153.1	119.1	124.8
2012: 01.....	114.2	186.9	110.9	196.7	139.2	160.0	116.8	122.9
02.....	112.4	189.6	109.2	199.4	138.9	163.8	115.7	121.7
03.....	113.6	188.8	109.7	197.5	142.9	160.5	117.6	123.0
04.....	112.7	195.6	108.3	203.8	138.3	169.2	115.6	120.4
2012 .....	113.2	190.2	109.5	199.3	139.8	163.4	116.4	122.0
2013: 01.....	114.0	202.7	109.9	211.3	145.2	172.0	117.8	122.8
02.....	116.2	205.2	112.3	213.4	147.8	176.5	116.3	120.9
03.....	121.1	209.7	116.7	216.6	150.3	182.7	114.8	118.6
04.....	122.9	211.3	118.0	217.2	142.6	186.5	113.3	116.5
2013 .....	118.6	207.2	114.2	214.6	146.4	179.4	115.6	119.7
2014: 01.....	124.8	221.1	119.4	226.6	148.1	194.0	114.0	116.8

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1. Derived from the national accounts item "goods and services".
2. Export price index divided by import price index.

## Services, income and transfers

### Annual figures

R millions

	2006	2007	2008	2009	2010	2011	2012	2013
<b>Receipts</b>								
Services receipts								
Transportation..... (5700Y)	10 067	12 693	12 763	11 588	11 807	12 623	14 228	16 632
Passenger fares ..... (5041Y)	7 401	10 201	10 040	8 901	8 956	8 676	9 907	11 823
Other..... (5042Y)	2 666	2 492	2 723	2 687	2 851	3 947	4 321	4 809
Travel..... (5043Y)	54 982	61 673	65 472	63 915	66 403	69 320	82 047	89 189
Business ..... (5701Y)	4 848	5 659	5 884	6 145	5 285	5 633	7 123	7 512
Other..... (5702Y)	50 134	56 014	59 588	57 770	61 118	63 687	74 924	81 677
Other services..... (5051Y)	17 594	22 744	27 116	25 257	24 152	25 882	28 057	30 930
<b>Total services</b> ..... (5002Y)	<b>82 643</b>	<b>97 110</b>	<b>105 351</b>	<b>100 760</b>	<b>102 362</b>	<b>107 825</b>	<b>124 332</b>	<b>136 751</b>
Income receipts								
Compensation of employees..... (5703Y)	4 685	5 575	6 427	7 186	7 812	8 387	8 896	9 356
Investment income								
Direct investment..... (5704Y)	10 325	13 023	12 004	8 484	8 402	8 522	12 100	20 730
Dividends ..... (5044Y)	5 265	6 805	5 123	4 353	4 787	4 792	8 053	16 094
Interest..... (5045Y)	4 001	5 358	5 993	3 423	2 987	3 165	3 510	4 107
Branch ..... (5046Y)	1 059	860	888	708	628	565	537	529
Non-direct investment <sup>1</sup> ..... (5705Y)	26 197	29 850	29 823	18 405	17 885	21 209	27 505	34 355
Dividends ..... (5047Y)	10 933	8 768	10 603	8 457	9 491	12 282	17 797	22 934
Interest..... (5048Y)	15 264	21 082	19 220	9 948	8 394	8 927	9 708	11 421
<b>Total income</b> ..... (5680Y)	<b>41 207</b>	<b>48 448</b>	<b>48 254</b>	<b>34 075</b>	<b>34 099</b>	<b>38 118</b>	<b>48 501</b>	<b>64 441</b>
Current transfer receipts								
Central government ..... (5707Y)	1 132	1 107	2 109	1 342	1 333	1 870	1 845	3 271
Other sectors ..... (5708Y)	4 947	6 582	9 374	8 992	7 756	9 417	11 246	14 822
<b>Total current transfers</b> ..... (5709Y)	<b>6 079</b>	<b>7 689</b>	<b>11 483</b>	<b>10 334</b>	<b>9 089</b>	<b>11 287</b>	<b>13 091</b>	<b>18 093</b>
Capital transfer receipts								
Central government ..... (5710Y)	-	-	-	-	-	-	-	-
Other sectors ..... (5711Y)	289	291	322	336	363	388	392	401
<b>Total capital transfers</b> ..... (5712Y)	<b>289</b>	<b>291</b>	<b>322</b>	<b>336</b>	<b>363</b>	<b>388</b>	<b>392</b>	<b>401</b>
<b>Payments</b>								
Services payments								
Transportation..... (5720Y)	45 115	53 039	61 985	49 567	51 828	59 916	65 570	74 170
Passenger fares ..... (5057Y)	12 544	15 279	20 434	18 989	18 622	22 519	25 201	29 520
Other..... (5058Y)	32 571	37 760	41 551	30 578	33 206	37 397	40 369	44 650
Travel..... (5059Y)	22 869	27 596	35 883	34 564	40 830	38 026	33 387	33 076
Business ..... (5721Y)	6 343	7 727	10 226	9 752	11 527	10 785	9 124	8 999
Other..... (5722Y)	16 526	19 869	25 657	24 812	29 303	27 241	24 263	24 077
Other services..... (5067Y)	28 639	35 299	41 017	40 016	42 185	44 288	46 049	51 110
<b>Total services</b> ..... (5004Y)	<b>96 623</b>	<b>115 934</b>	<b>138 885</b>	<b>124 147</b>	<b>134 843</b>	<b>142 230</b>	<b>145 006</b>	<b>158 356</b>
Income payments								
Compensation of employees..... (5723Y)	7 153	8 240	9 200	9 516	9 872	10 325	10 844	11 410
Investment income								
Direct investment..... (5724Y)	32 679	60 379	64 803	44 390	45 158	59 896	69 569	77 706
Dividends ..... (5060Y)	31 316	58 635	62 532	42 839	43 831	58 647	68 226	76 252
Interest..... (5061Y)	1 100	1 457	1 962	1 255	1 051	989	1 116	1 229
Branch ..... (5062Y)	263	287	309	296	276	260	227	225
Non-direct investment <sup>1</sup> ..... (5725Y)	36 150	48 647	48 126	33 687	31 992	34 468	41 016	46 649
Dividends ..... (5063Y)	13 255	20 431	11 416	9 073	10 674	13 084	12 820	12 647
Interest..... (5064Y)	22 895	28 216	36 710	24 614	21 318	21 384	28 196	34 002
<b>Total income</b> ..... (5681Y)	<b>75 982</b>	<b>117 266</b>	<b>122 129</b>	<b>87 593</b>	<b>87 022</b>	<b>104 689</b>	<b>121 428</b>	<b>135 765</b>
Current transfer payments								
Central government ..... (5727Y)	20 132	22 023	26 748	27 312	20 491	19 353	35 732	41 533
Other sectors ..... (5728Y)	1 715	2 241	3 641	5 450	5 360	6 133	8 728	7 226
<b>Total current transfers</b> ..... (5729Y)	<b>21 847</b>	<b>24 264</b>	<b>30 389</b>	<b>32 762</b>	<b>25 851</b>	<b>25 486</b>	<b>44 460</b>	<b>48 759</b>
Capital transfer payments								
Central government ..... (5730Y)	-	-	-	-	-	-	-	-
Other sectors ..... (5731Y)	84	94	114	120	138	147	153	158
<b>Total capital transfers</b> ..... (5732Y)	<b>84</b>	<b>94</b>	<b>114</b>	<b>120</b>	<b>138</b>	<b>147</b>	<b>153</b>	<b>158</b>

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1. Including portfolio and other investment.

## Services, income and transfers

### Seasonally adjusted figures at annual rates

R millions

	2012				2013					2014
	02	03	04	2012	01	02	03	04	2013	01
<b>Receipts</b>										
Services receipts										
Transportation..... (5700L)	14 130	15 149	14 595	14 228	15 103	16 171	17 943	17 311	16 632	17 433
Passenger fares..... (5041L)	9 818	10 817	10 056	9 907	10 549	11 465	13 055	12 223	11 823	12 045
Other..... (5042L)	4 312	4 332	4 539	4 321	4 554	4 706	4 888	5 088	4 809	5 388
Travel..... (5043L)	83 396	84 062	82 339	82 047	84 583	87 923	90 015	94 235	89 189	96 511
Business..... (5701L)	6 331	8 151	7 485	7 123	6 882	7 088	8 265	7 813	7 512	7 756
Other..... (5702L)	77 065	75 911	74 854	74 924	77 701	80 835	81 750	86 422	81 677	88 755
Other services..... (5051L)	27 626	28 205	29 346	28 057	29 890	30 564	31 102	32 164	30 930	32 050
<b>Total services..... (5002L)</b>	<b>125 152</b>	<b>127 416</b>	<b>126 280</b>	<b>124 332</b>	<b>129 576</b>	<b>134 658</b>	<b>139 060</b>	<b>143 710</b>	<b>136 751</b>	<b>145 994</b>
Income receipts										
Compensation of employees..... (5703L)	8 780	8 796	9 236	8 896	9 216	9 236	9 252	9 720	9 356	9 732
Investment income										
Direct investment..... (5704L)	14 465	10 060	12 796	12 100	28 280	17 254	26 482	10 904	20 730	41 613
Dividends..... (5044L)	10 431	5 465	8 162	8 053	24 748	12 584	21 542	5 502	16 094	37 410
Interest..... (5045L)	3 514	4 055	4 106	3 510	2 996	4 142	4 420	4 870	4 107	3 663
Branch..... (5046L)	520	540	528	537	536	528	520	532	529	540
Non-direct investment <sup>1</sup> ..... (5705L)	29 158	29 804	24 868	27 505	34 034	36 038	38 651	28 697	34 355	46 324
Dividends..... (5047L)	20 275	19 711	14 639	17 797	21 859	25 641	27 643	16 593	22 934	31 476
Interest..... (5048L)	8 883	10 093	10 229	9 708	12 175	10 397	11 008	12 104	11 421	14 848
<b>Total income..... (5680L)</b>	<b>52 403</b>	<b>48 660</b>	<b>46 900</b>	<b>48 501</b>	<b>71 530</b>	<b>62 528</b>	<b>74 385</b>	<b>49 321</b>	<b>64 441</b>	<b>97 669</b>
Current transfer receipts										
Central government..... (5707L)	554	736	3 751	1 845	2 931	3 406	560	6 187	3 271	1 119
Other sectors..... (5708L)	11 256	11 304	12 920	11 246	12 272	14 568	15 224	17 224	14 822	18 864
<b>Total current transfers..... (5709L)</b>	<b>11 810</b>	<b>12 040</b>	<b>16 671</b>	<b>13 091</b>	<b>15 203</b>	<b>17 974</b>	<b>15 784</b>	<b>23 411</b>	<b>18 093</b>	<b>19 983</b>
Capital transfer receipts										
Central government..... (5710L)	-	-	-	-	-	-	-	-	-	-
Other sectors..... (5711L)	392	396	404	392	412	392	396	404	401	412
<b>Total capital transfers..... (5712L)</b>	<b>392</b>	<b>396</b>	<b>404</b>	<b>392</b>	<b>412</b>	<b>392</b>	<b>396</b>	<b>404</b>	<b>401</b>	<b>412</b>
<b>Payments</b>										
Services payments										
Transportation..... (5720L)	65 768	64 685	67 478	65 570	71 615	73 180	76 100	75 785	74 170	80 419
Passenger fares..... (5057L)	25 260	24 489	25 899	25 201	28 031	28 816	29 835	31 398	29 520	34 498
Other..... (5058L)	40 508	40 196	41 579	40 369	43 584	44 364	46 265	44 387	44 650	45 921
Travel..... (5059L)	29 903	35 259	35 281	33 387	31 707	32 281	33 689	34 627	33 076	32 744
Business..... (5721L)	8 022	10 242	10 287	9 124	7 526	8 606	9 696	10 169	8 999	7 869
Other..... (5722L)	21 881	25 017	24 994	24 263	24 181	23 675	23 993	24 458	24 077	24 875
Other services..... (5067L)	44 453	48 158	47 657	46 049	48 682	52 029	52 405	51 324	51 110	51 686
<b>Total services..... (5004L)</b>	<b>140 124</b>	<b>148 102</b>	<b>150 416</b>	<b>145 006</b>	<b>152 004</b>	<b>157 490</b>	<b>162 194</b>	<b>161 736</b>	<b>158 356</b>	<b>164 849</b>
Income payments										
Compensation of employees..... (5723L)	10 504	10 568	12 032	10 844	10 816	11 080	11 160	12 584	11 410	11 204
Investment income										
Direct investment..... (5724L)	83 376	69 000	65 031	69 569	73 362	70 942	82 195	84 325	77 706	73 577
Dividends..... (5060L)	82 154	67 488	63 808	68 226	71 779	69 544	80 587	83 098	76 252	71 801
Interest..... (5061L)	1 014	1 292	995	1 116	1 343	1 162	1 400	1 011	1 229	1 556
Branch..... (5062L)	208	220	228	227	240	236	208	216	225	220
Non-direct investment <sup>1</sup> ..... (5725L)	38 642	40 943	42 069	41 016	47 153	45 627	50 043	43 773	46 649	52 172
Dividends..... (5063L)	10 002	11 340	11 327	12 820	13 241	12 138	13 951	11 259	12 647	12 466
Interest..... (5064L)	28 640	29 603	30 742	28 196	33 912	33 489	36 092	32 514	34 002	39 706
<b>Total income..... (5681L)</b>	<b>132 522</b>	<b>120 511</b>	<b>119 132</b>	<b>121 428</b>	<b>131 331</b>	<b>127 649</b>	<b>143 398</b>	<b>140 682</b>	<b>135 765</b>	<b>136 953</b>
Current transfer payments										
Central government..... (5727L)	40 648	40 648	40 648	35 732	40 648	41 828	41 828	41 828	41 533	41 828
Other sectors..... (5728L)	8 213	9 339	8 705	8 728	8 003	7 743	6 681	6 477	7 226	6 305
<b>Total current transfers..... (5729L)</b>	<b>48 861</b>	<b>49 987</b>	<b>49 353</b>	<b>44 460</b>	<b>48 651</b>	<b>49 571</b>	<b>48 509</b>	<b>48 305</b>	<b>48 759</b>	<b>48 133</b>
Capital transfer payments										
Central government..... (5730L)	-	-	-	-	-	-	-	-	-	-
Other sectors..... (5731L)	152	156	160	153	164	152	156	160	158	164
<b>Total capital transfers..... (5732L)</b>	<b>152</b>	<b>156</b>	<b>160</b>	<b>153</b>	<b>164</b>	<b>152</b>	<b>156</b>	<b>160</b>	<b>158</b>	<b>164</b>

KB531

1. Including portfolio and other investment.



## Capital movements<sup>1</sup>

### Annual figures

R millions

	2006	2007	2008	2009	2010	2011	2012	2013
<b>Foreign liabilities<sup>2</sup></b>								
<b>Direct investment<sup>3</sup></b> ..... (5640J)	<b>2 109</b>	<b>46 063</b>	<b>76 079</b>	<b>63 570</b>	<b>26 617</b>	<b>30 808</b>	<b>37 428</b>	<b>79 055</b>
Public corporations ..... (5641J)	-	-	-	-	-	-	-	-
Banking sector ..... (5642J)	1 040	4 898	36 141	1 151	-335	-305	1 970	20 160
Private non-banking sector ..... (5643J)	1 069	41 165	39 938	62 419	26 952	31 113	35 458	58 895
<b>Portfolio investment</b> ..... (5644J)	<b>144 501</b>	<b>97 485</b>	<b>-71 540</b>	<b>107 234</b>	<b>107 876</b>	<b>45 878</b>	<b>95 039</b>	<b>70 935</b>
Monetary authorities ..... (5645J)	-	-	-	-	-	-	-	-
General government ..... (5646J)	33 212	-1 104	-23 349	26 983	60 239	49 777	91 156	61 489
Public corporations ..... (5647J)	9 800	1 660	-2 559	2 961	7 790	20 367	13 694	8 165
Banking sector ..... (5648J)	7 882	18 547	-4 771	9 841	4 070	-2 627	-4 221	2 979
Private non-banking sector ..... (5649J)	93 607	78 382	-40 861	67 449	35 777	-21 639	-5 590	-1 698
<b>Other investment</b> ..... (5650J)	<b>60 750</b>	<b>58 711</b>	<b>47 730</b>	<b>-39 956</b>	<b>7 899</b>	<b>43 067</b>	<b>66 828</b>	<b>49 799</b>
Monetary authorities <sup>4</sup> ..... (5651J)	40	3 222	-2 218	-174	621	549	1 646	953
General government ..... (5652J)	3 328	-5 811	199	-2 535	-2 320	-2 929	-3 646	-1 763
Public corporations ..... (5653J)	-913	1 443	2 147	8 303	12 145	16 647	20 004	13 508
Banking sector ..... (5654J)	25 035	42 259	43 572	-35 783	6 701	10 382	42 153	16 964
Private non-banking sector ..... (5655J)	33 260	17 598	4 030	-9 767	-9 248	18 418	6 671	20 137
<b>Foreign assets<sup>5</sup></b>								
<b>Direct investment<sup>6</sup></b> ..... (5656J)	<b>-41 058</b>	<b>-20 896</b>	<b>25 888</b>	<b>-9 757</b>	<b>554</b>	<b>1 865</b>	<b>-24 528</b>	<b>-54 260</b>
Public corporations ..... (5657J)	-	-	-87	-301	-1 008	-131	-	-110
Banking sector ..... (5658J)	134	583	-14	138	12	-164	-117	28
Private non-banking sector ..... (5659J)	-41 192	-21 479	25 989	-9 594	1 550	2 160	-24 411	-54 178
<b>Portfolio investment</b> ..... (5660J)	<b>-15 044</b>	<b>-24 026</b>	<b>-63 325</b>	<b>-13 470</b>	<b>-33 374</b>	<b>-53 769</b>	<b>-40 562</b>	<b>-11 512</b>
Monetary authorities ..... (5661J)	-	-	-	-	-	-	-	-
General government ..... (5662J)	-	-	-	-	-	-	-	-
Public corporations ..... (5663J)	-	-	-	-	-	-	-	-
Banking sector ..... (5664J)	493	-4 554	-4 930	-342	-5 244	4 294	-245	13 608
Private non-banking sector ..... (5665J)	-15 537	-19 472	-58 395	-13 128	-28 130	-58 063	-40 317	-25 120
<b>Other investment</b> ..... (5666J)	<b>-38 823</b>	<b>2 119</b>	<b>82 983</b>	<b>23 703</b>	<b>-22 138</b>	<b>-1 967</b>	<b>40 860</b>	<b>4 521</b>
Monetary authorities <sup>7</sup> ..... (5667J)	1	1	-	1	-1	6	-	-
General government ..... (5668J)	-1 574	-357	1 636	1 342	1 785	1 982	1 659	-
Public corporations ..... (5669J)	60	-2 076	-1 271	-293	-517	-2 425	-187	-3 845
Banking sector ..... (5670J)	-27 636	-354	80 842	-187	-29 584	6 829	53 080	14 216
Private non-banking sector ..... (5671J)	-9 674	4 905	1 776	22 840	6 179	-8 359	-13 692	-5 850

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- Identified capital movements.
- An increase in liabilities (inflow of capital) is indicated by a positive (+) sign. A decrease in liabilities (outflow of capital) is indicated by a negative (-) sign.
- Investment by foreigners in undertakings in South Africa in which they have individually or collectively in the case of affiliated organisations or persons at least 10 per cent of the voting rights.
- These transactions comprise only the liabilities of the Corporation for Public Deposits.
- An increase in assets (outflow of capital) is indicated by a negative (-) sign. A decrease in assets (inflow of capital) is indicated by a positive (+) sign.
- Investment by South African residents in undertakings abroad in which they individually or collectively in the case of affiliated organisations or persons have at least 10 per cent of the voting rights.
- Including the long-term assets of the South African Reserve Bank and the Corporation for Public Deposits.

## Capital movements<sup>1</sup>

### Quarterly figures

R millions

	2012				2013					2014
	02	03	04	2012	01	02	03	04	2013	01
<b>Foreign liabilities<sup>2</sup></b>										
<b>Direct investment<sup>3</sup></b> ..... (5640K)	<b>5 661</b>	<b>22 555</b>	<b>-981</b>	<b>37 428</b>	<b>11 047</b>	<b>16 589</b>	<b>47 368</b>	<b>4 051</b>	<b>79 055</b>	<b>7 987</b>
Public corporations ..... (5641K)	-	-	-	-	-	-	-	-	-	-
Banking sector ..... (5642K)	-	1 370	600	1 970	505	321	18 300	1 034	20 160	-
Private non-banking sector..... (5643K)	5 661	21 185	-1 581	35 458	10 542	16 268	29 068	3 017	58 895	7 987
<b>Portfolio investment</b> ..... (5644K)	<b>22 784</b>	<b>27 603</b>	<b>12 490</b>	<b>95 039</b>	<b>21 784</b>	<b>1 751</b>	<b>55 619</b>	<b>-8 219</b>	<b>70 935</b>	<b>12 335</b>
Monetary authorities..... (5645K)	-	-	-	-	-	-	-	-	-	-
General government..... (5646K)	20 322	27 176	9 812	91 156	29 236	-16 387	43 324	5 316	61 489	2 662
Public corporations ..... (5647K)	1 704	9 960	685	13 694	-5 197	273	8 261	4 828	8 165	-82
Banking sector ..... (5648K)	-2 692	-5 797	1 051	-4 221	527	4 368	893	-2 809	2 979	2 955
Private non-banking sector..... (5649K)	3 450	-3 736	942	-5 590	-2 782	13 497	3 141	-15 554	-1 698	6 800
<b>Other investment</b> ..... (5650K)	<b>20 371</b>	<b>8 110</b>	<b>38 331</b>	<b>66 828</b>	<b>24 514</b>	<b>-440</b>	<b>-6 360</b>	<b>32 085</b>	<b>49 799</b>	<b>37 866</b>
Monetary authorities <sup>4</sup> ..... (5651K)	2 549	-598	1 078	1 646	566	-542	-2 636	3 565	953	-2 033
General government..... (5652K)	-1 303	-469	-1 464	-3 646	2 645	-2 308	-602	-1 498	-1 763	-685
Public corporations ..... (5653K)	10 880	3 898	1 211	20 004	4 238	6 622	1 934	714	13 508	1 533
Banking sector ..... (5654K)	507	-1 354	38 190	42 153	12 252	-7 129	-9 540	21 381	16 964	37 430
Private non-banking sector..... (5655K)	7 738	6 633	-684	6 671	4 813	2 917	4 484	7 923	20 137	1 621
<b>Foreign assets<sup>5</sup></b>										
<b>Direct investment<sup>6</sup></b> ..... (5656K)	<b>-4 012</b>	<b>-3 231</b>	<b>-15 472</b>	<b>-24 528</b>	<b>-6 208</b>	<b>-10 438</b>	<b>-29 245</b>	<b>-8 369</b>	<b>-54 260</b>	<b>-5 398</b>
Public corporations ..... (5657K)	-	-	-	-	-	-	-110	-	-110	-
Banking sector ..... (5658K)	-161	-	11	-117	32	-1	-3	-	28	-
Private non-banking sector..... (5659K)	-3 851	-3 231	-15 483	-24 411	-6 240	-10 437	-29 132	-8 369	-54 178	-5 398
<b>Portfolio investment</b> ..... (5660K)	<b>-4 653</b>	<b>-5 271</b>	<b>-9 239</b>	<b>-40 562</b>	<b>-5 893</b>	<b>-6 381</b>	<b>-5 516</b>	<b>6 278</b>	<b>-11 512</b>	<b>-8 942</b>
Monetary authorities..... (5661K)	-	-	-	-	-	-	-	-	-	-
General government..... (5662K)	-	-	-	-	-	-	-	-	-	-
Public corporations ..... (5663K)	-	-	-	-	-	-	-	-	-	-
Banking sector ..... (5664K)	717	2 317	-2 212	-245	1 780	186	2 616	9 026	13 608	-609
Private non-banking sector..... (5665K)	-5 370	-7 588	-7 027	-40 317	-7 673	-6 567	-8 132	-2 748	-25 120	-8 333
<b>Other investment</b> ..... (5666K)	<b>-16 703</b>	<b>21 116</b>	<b>14 081</b>	<b>40 860</b>	<b>-9 758</b>	<b>4 595</b>	<b>7 647</b>	<b>2 037</b>	<b>4 521</b>	<b>-26 099</b>
Monetary authorities <sup>7</sup> ..... (5667K)	-	-	-	-	-	-	-	-	-	-
General government..... (5668K)	-28	1 762	-	1 659	-	-	-	-	-	-
Public corporations ..... (5669K)	308	93	-27	-187	305	-51	-5 612	1 513	-3 845	-132
Banking sector ..... (5670K)	-14 321	20 009	18 680	53 080	-8 506	6 384	14 248	2 090	14 216	-23 310
Private non-banking sector..... (5671K)	-2 662	-748	-4 572	-13 692	-1 557	-1 738	-989	-1 566	-5 850	-2 657

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1. Identified capital movements.
2. An increase in liabilities (inflow of capital) is indicated by a positive (+) sign. A decrease in liabilities (outflow of capital) is indicated by a negative (-) sign.
3. Investment by foreigners in undertakings in South Africa in which they have individually or collectively in the case of affiliated organisations or persons at least 10 per cent of the voting rights.
4. These transactions comprise only the liabilities of the Corporation for Public Deposits.
5. An increase in assets (outflow of capital) is indicated by a negative (-) sign. A decrease in assets (inflow of capital) is indicated by a positive (+) sign.
6. Investment by South African residents in undertakings abroad in which they individually or collectively in the case of affiliated organisations or persons have at least 10 per cent of the voting rights.
7. Including the long-term assets of the South African Reserve Bank and the Corporation for Public Deposits.

## Foreign liabilities of South Africa

R millions

End of	2006	2007	2008	2009	2010	2011	2012
	Total	Total	Total	Total	Total	Total	Total
<b>Direct investment</b>							
Public corporations..... (5540J)	-	-	-	-	-	-	-
Equity capital ..... (5541J)	-	-	-	-	-	-	-
Reinvested earnings..... (5585J)	-	-	-	-	-	-	-
Other capital ..... (5542J)	-	-	-	-	-	-	-
Banking sector ..... (5543J)	57 497	63 417	83 269	98 989	107 484	105 369	122 967
Equity capital ..... (5544J)	55 070	57 878	78 901	94 867	102 727	100 345	117 132
Reinvested earnings..... (5586J)	2 427	5 539	4 368	4 122	4 757	5 024	5 835
Private non-banking sector ..... (5545J)	687 791	834 356	695 086	924 993	1 083 315	1 192 532	1 267 055
Equity capital ..... (5546J)	317 173	346 064	325 300	418 879	442 793	494 540	529 657
Reinvested earnings..... (5587J)	306 563	392 349	244 531	365 301	438 239	466 488	494 302
Long-term capital ..... (5547J)	39 670	60 795	69 980	82 585	134 282	160 054	170 016
Short-term capital ..... (5548J)	24 385	35 148	55 275	58 228	68 001	71 450	73 080
<b>Total direct investment..... (5550J)</b>	<b>745 288</b>	<b>897 773</b>	<b>778 355</b>	<b>1 023 982</b>	<b>1 190 799</b>	<b>1 297 901</b>	<b>1 390 022</b>
<b>Portfolio investment</b>							
Monetary authority..... (5551J)	-	-	-	-	-	-	-
Debt securities ..... (5552J)	-	-	-	-	-	-	-
General government ..... (5553J)	93 570	89 583	127 065	136 408	214 092	313 472	450 770
Debt securities ..... (5554J)	93 570	89 583	127 065	136 408	214 092	313 472	450 770
Public corporations..... (5555J)	21 366	25 032	22 792	17 011	18 285	43 867	54 350
Equity securities ..... (5556J)	4 879	8 896	7 289	2 981	3 355	2 823	1 507
Debt securities ..... (5557J)	16 487	16 136	15 503	14 030	14 930	41 044	52 843
Banking sector ..... (5558J)	111 551	93 591	88 986	106 354	111 835	105 154	128 592
Equity securities ..... (5559J)	110 489	80 983	71 663	89 783	95 035	81 805	108 557
Debt securities ..... (5560J)	1 062	12 608	17 323	16 571	16 800	23 349	20 035
Private non-banking sector ..... (5561J)	489 681	698 976	558 300	673 939	848 039	779 204	909 502
Equity securities ..... (5562J)	475 274	659 989	511 476	638 055	817 419	740 266	861 334
Debt securities ..... (5563J)	14 407	38 987	46 824	35 884	30 620	38 938	48 168
<b>Total portfolio investment ..... (5564J)</b>	<b>716 168</b>	<b>907 182</b>	<b>797 143</b>	<b>933 712</b>	<b>1 192 251</b>	<b>1 241 697</b>	<b>1 543 214</b>
<b>Other investment</b>							
Monetary authorities ..... (5565J)	41 368	37 797	36 416	27 611	23 120	27 874	30 574
International Monetary Fund ..... (5566J)	19 593	20 056	26 780	21 618	19 087	23 359	24 413
Long-term loans..... (5567J)	11 717	5 141	-	-	-	-	-
Short-term loans ..... (5568J)	7 481	6 800	6 050	2 580	-	-	-
Deposits ..... (5569J)	2 577	5 800	3 586	3 413	4 033	4 515	6 161
General government ..... (5570J)	29 317	25 083	31 851	24 052	19 011	19 676	17 382
Long-term loans..... (5571J)	22 485	25 083	31 851	24 052	19 011	19 676	17 382
Short-term loans ..... (5572J)	6 832	-	-	-	-	-	-
Public corporations..... (5573J)	16 009	16 671	22 536	25 097	34 998	55 192	77 923
Long-term loans..... (5574J)	15 671	14 329	19 503	23 457	32 700	53 483	76 459
Short-term loans ..... (5575J)	338	2 342	3 033	1 640	2 298	1 709	1 464
Banking sector ..... (5576J)	91 515	131 819	188 738	146 441	141 092	150 135	199 742
Long-term loans..... (5577J)	-	14 557	19 956	27 402	32 012	38 165	29 855
Short-term loans ..... (5578J)	32 019	51 671	68 295	50 165	46 121	25 877	75 220
Deposits ..... (5579J)	59 496	65 591	100 487	68 874	62 959	86 093	94 667
Private non-banking sector ..... (5580J)	71 236	77 754	94 649	66 186	58 981	79 123	89 319
Long-term loans..... (5581J)	36 239	48 939	52 542	39 504	34 088	35 325	34 199
Short-term loans and trade finance ..... (5582J)	34 997	28 815	42 107	26 682	24 893	43 798	55 120
<b>Total other investment ..... (5583J)</b>	<b>249 445</b>	<b>289 124</b>	<b>374 190</b>	<b>289 387</b>	<b>277 202</b>	<b>332 000</b>	<b>414 940</b>
<b>Total foreign liabilities ..... (5584J)</b>	<b>1 710 901</b>	<b>2 094 079</b>	<b>1 949 688</b>	<b>2 247 081</b>	<b>2 660 252</b>	<b>2 871 598</b>	<b>3 348 176</b>

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## Foreign assets of South Africa

R millions

2006	2007	2008	2009	2010	2011	2012	End of
Total	Total	Total	Total	Total	Total	Total	
<b>Direct investment</b>							
4 149	6 032	9 028	11 235	4 039	4 395	4 639	(5590J)..... Public corporations
141	187	402	598	630	694	1 108	(5591J)..... Equity capital
1 919	4 177	6 706	3 711	2 344	2 937	3 251	(5638J)..... Reinvested earnings
2 089	1 668	1 920	6 926	1 065	764	280	(5592J)..... Other capital
1 038	488	217	253	250	231	185	(5593J)..... Banking sector
651	267	127	61	45	54	35	(5594J)..... Equity capital
387	221	90	192	205	177	150	(5639J)..... Reinvested earnings
281 291	369 485	450 782	507 296	547 781	785 647	945 433	(5595J)..... Private non-banking sector
99 032	117 837	128 540	209 139	201 627	330 863	458 989	(5596J)..... Equity capital
138 731	208 358	285 080	262 969	300 797	386 606	422 152	(5588J)..... Reinvested earnings
32 249	26 813	20 394	20 291	26 432	36 794	34 354	(5597J)..... Long-term capital
11 279	16 477	16 768	14 897	18 925	31 384	29 938	(5598J)..... Short-term capital
<b>286 478</b>	<b>376 005</b>	<b>460 027</b>	<b>518 784</b>	<b>552 070</b>	<b>790 273</b>	<b>950 257</b>	(5600J)..... <b>Total direct investment</b>
<b>Portfolio investment</b>							
-	-	-	-	-	-	-	(5601J)..... Monetary authorities
-	-	-	-	-	-	-	(5602J)..... Debt securities
-	-	-	-	-	-	-	(5603J)..... General government
-	-	-	-	-	-	-	(5604J)..... Debt securities
-	-	-	-	-	-	-	(5605J)..... Public corporations
-	-	-	-	-	-	-	(5606J)..... Equity securities
-	-	-	-	-	-	-	(5607J)..... Debt securities
4 761	9 159	20 531	22 039	30 913	51 955	55 122	(5608J)..... Banking sector
3 063	2 211	3 462	6 096	4 389	10 694	10 275	(5609J)..... Equity securities
1 698	6 948	17 069	15 943	26 524	41 261	44 847	(5610J)..... Debt securities
519 052	550 998	617 696	726 285	880 735	1 051 589	1 303 028	(5611J)..... Private non-banking sector
488 999	516 829	583 751	700 445	855 694	999 752	1 235 252	(5612J)..... Equity securities
30 053	34 169	33 945	25 840	25 041	51 837	67 776	(5613J)..... Debt securities
<b>523 813</b>	<b>560 157</b>	<b>638 227</b>	<b>748 324</b>	<b>911 648</b>	<b>1 103 544</b>	<b>1 358 150</b>	(5614J)..... <b>Total portfolio investment</b>
<b>Other investment</b>							
197 984	244 444	343 845	314 392	309 788	421 246	455 422	(5615J)..... Monetary authorities
19 593	20 056	26 780	21 618	19 087	23 359	24 413	(5616J)..... International Monetary Fund
74	75	74	73	74	69	67	(5617J)..... Long-term loans
-	-	-	-	-	-	-	(5618J)..... Short-term loans
160 683	201 470	284 565	259 948	253 135	346 742	373 960	(5619J)..... Foreign-exchange reserves
17 634	22 843	32 426	32 753	37 492	51 076	56 982	(5620J)..... Gold reserves
14 704	14 664	16 663	6 855	3 862	1 412	12	(5621J)..... General government
14 693	14 652	16 652	6 843	3 850	1 400	-	(5622J)..... Long-term loans
11	12	11	12	12	12	12	(5623J)..... Short-term loans
5 490	8 482	9 563	9 425	9 270	15 058	19 256	(5624J)..... Public corporations
4 874	6 392	7 199	6 327	6 270	9 820	14 601	(5625J)..... Long-term loans
616	2 090	2 364	3 098	3 000	5 238	4 655	(5626J)..... Short-term loans
183 981	202 290	225 421	192 896	207 647	251 404	260 327	(5627J)..... Banking sector
-	-	-	-	-	-	-	(5628J)..... Long-term loans
9 880	24 549	36 553	36 673	47 108	33 747	61 523	(5629J)..... Short-term loans
173 508	177 692	188 861	156 222	160 539	217 657	198 804	(5630J)..... Deposits
593	49	7	1	-	-	-	(5631J)..... Gold reserves
42 851	45 704	51 603	41 904	42 437	42 678	40 635	(5632J)..... Private non-banking sector
3 561	3 608	3 610	3 600	3 664	1 315	2 427	(5633J)..... Long-term loans
39 290	42 096	47 993	38 304	38 773	41 363	38 208	(5634J)..... Short-term loans and trade finance
<b>445 010</b>	<b>515 584</b>	<b>647 095</b>	<b>565 472</b>	<b>573 004</b>	<b>731 798</b>	<b>775 652</b>	(5635J)..... <b>Total other investment</b>
<b>1 255 301</b>	<b>1 451 746</b>	<b>1 745 349</b>	<b>1 832 580</b>	<b>2 036 722</b>	<b>2 625 615</b>	<b>3 084 059</b>	(5636J)..... <b>Total foreign assets</b>

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## Foreign liabilities of South Africa by country, 31 December 2012

R millions

	Europe									
	UK	Germany	Switzerland	Luxembourg	France	Belgium	Netherlands	Austria	Spain	Italy
<b>Direct investment</b>										
Public corporations.....	-	-	-	-	-	-	-	-	-	-
Equity capital.....	-	-	-	-	-	-	-	-	-	-
Reinvested earnings.....	-	-	-	-	-	-	-	-	-	-
Other capital.....	-	-	-	-	-	-	-	-	-	-
Banking sector.....	67 276	1 390	243	74	519	-	-	-	-	-
Equity capital.....	66 833	885	50	20	296	-	-	-	-	-
Reinvested earnings.....	443	505	193	54	223	-	-	-	-	-
Private non-banking sector.....	566 372	68 000	21 850	19 554	12 896	5 324	258 545	9 591	10 117	5 694
Equity capital.....	224 325	22 482	10 163	1 217	1 320	1 466	123 320	7 545	682	1 667
Reinvested earnings.....	294 778	35 366	7 364	-1 373	6 216	787	55 493	630	8 838	3 280
Long-term capital.....	33 801	3 094	702	18 047	1 046	523	77 489	33	50	200
Short-term capital.....	13 468	7 058	3 621	1 663	4 314	2 548	2 243	1 383	547	547
<b>Total direct investment.....</b>	<b>633 648</b>	<b>69 390</b>	<b>22 093</b>	<b>19 628</b>	<b>13 415</b>	<b>5 324</b>	<b>258 545</b>	<b>9 591</b>	<b>10 117</b>	<b>5 694</b>
<b>Portfolio investment</b>										
Monetary authorities.....	-	-	-	-	-	-	-	-	-	-
Debt securities.....	-	-	-	-	-	-	-	-	-	-
General government.....	45 543	7 438	18 311	36 053	4 593	180 407	932	153	-	5
Debt securities.....	45 543	7 438	18 311	36 053	4 593	180 407	932	153	-	5
Public corporations.....	5 951	1 187	1 211	1 918	1 142	1 725	1 089	1 054	-	-
Equity securities.....	462	4	6	18	6	1	33	-	-	-
Debt securities.....	5 489	1 183	1 205	1 900	1 136	1 724	1 056	1 054	-	-
Banking sector.....	44 386	1 062	6 100	1 930	1 037	332	1 989	63	50	514
Equity securities.....	43 509	358	3 119	1 690	649	328	1 810	62	-	34
Debt securities.....	877	704	2 981	240	388	4	179	1	50	480
Private non-banking sector.....	363 135	2 962	27 837	30 633	12 559	5 207	9 617	1 300	1	761
Equity securities.....	362 281	2 103	27 008	29 888	11 725	5 207	8 872	555	1	495
Debt securities.....	854	859	829	745	834	-	745	745	-	266
<b>Total portfolio investment.....</b>	<b>459 015</b>	<b>12 649</b>	<b>53 459</b>	<b>70 534</b>	<b>19 331</b>	<b>187 671</b>	<b>13 627</b>	<b>2 570</b>	<b>51</b>	<b>1 280</b>
<b>Other investment</b>										
Monetary authorities.....	-	-	-	-	-	-	-	-	-	-
International Monetary Fund.....	-	-	-	-	-	-	-	-	-	-
Long-term loans.....	-	-	-	-	-	-	-	-	-	-
Short-term loans.....	-	-	-	-	-	-	-	-	-	-
Deposits.....	-	-	-	-	-	-	-	-	-	-
General government.....	12 785	4 066	-	-	452	-	-	-	-	-
Long-term loans.....	12 785	4 066	-	-	452	-	-	-	-	-
Short-term loans.....	-	-	-	-	-	-	-	-	-	-
Public corporations.....	3 807	13 410	-	39	13 561	4 369	-	-	-	-
Long-term loans.....	3 807	13 410	-	39	13 561	4 369	-	-	-	-
Short-term loans.....	-	-	-	-	-	-	-	-	-	-
Banking sector.....	105 930	3 847	927	10 462	1 865	2 142	1 038	63	3 123	197
Long-term loans.....	20 172	-	-	7 790	-	66	-	-	-	-
Short-term loans.....	50 553	189	253	1	454	1 812	368	-	-	-
Deposits.....	35 205	3 658	674	2 671	1 411	264	670	63	3 123	197
Private non-banking sector.....	44 174	2 589	2 863	971	889	1 428	735	120	84	466
Long-term loans.....	16 398	195	619	836	11	1 020	267	-	-	75
Short-term loans and trade finance.....	27 776	2 394	2 244	135	878	408	468	120	84	391
<b>Total other investment.....</b>	<b>166 696</b>	<b>23 912</b>	<b>3 790</b>	<b>11 472</b>	<b>16 767</b>	<b>7 939</b>	<b>1 773</b>	<b>183</b>	<b>3 207</b>	<b>663</b>
<b>Total foreign liabilities.....</b>	<b>1 259 359</b>	<b>105 951</b>	<b>79 342</b>	<b>101 634</b>	<b>49 513</b>	<b>200 934</b>	<b>273 945</b>	<b>12 344</b>	<b>13 375</b>	<b>7 637</b>

## Foreign liabilities of South Africa by country, 31 December 2012

R millions

					North and South America					
Sweden	Ireland	Malta	Other	Total	USA	Canada	Bermuda	Other	Total	
										<b>Direct investment</b>
-	-	-	-	-	-	-	-	-	-	Public corporations
-	-	-	-	-	-	-	-	-	-	Equity capital
-	-	-	-	-	-	-	-	-	-	Reinvested earnings
-	-	-	-	-	-	-	-	-	-	Other capital
-	-	-	1 962	71 464	7 146	-	-	-	7 146	Banking sector
-	-	-	1 758	69 842	4 815	-	-	-	4 815	Equity capital
-	-	-	204	1 622	2 331	-	-	-	2 331	Reinvested earnings
7 488	3 842	13 044	11 698	1 014 015	92 410	13 328	11 090	8 908	125 736	Private non-banking sector
399	337	84	4 546	399 553	60 883	2 612	10	467	63 972	Equity capital
2 987	732	11 665	2 269	429 032	24 652	3 476	2 528	3 202	33 858	Reinvested earnings
2 144	711	-	2 090	139 930	1 837	7 180	5 651	4604	19 272	Long-term capital
1 958	2 062	1 295	2 793	45 500	5 038	60	2 901	635	8 634	Short-term capital
<b>7 488</b>	<b>3 842</b>	<b>13 044</b>	<b>13 660</b>	<b>1 085 479</b>	<b>99 556</b>	<b>13 328</b>	<b>11 090</b>	<b>8 908</b>	<b>132 882</b>	<b>Total direct investment</b>
										<b>Portfolio investment</b>
-	-	-	-	-	-	-	-	-	-	Monetary authorities
-	-	-	-	-	-	-	-	-	-	Debt securities
-	149	-	23 585	317 169	122 286	-	-	-	122 286	General government
-	149	-	23 585	317 169	122 286	-	-	-	122 286	Debt securities
3	3	-	5 595	20 878	32 409	-	-	-	32 409	Public corporations
3	3	-	-	536	925	-	-	-	925	Equity securities
-	-	-	5 595	20 342	31 484	-	-	-	31 484	Debt securities
244	183	-	552	58 442	59 050	13	5	4	59 072	Banking sector
243	178	-	179	52 159	46 878	10	-	-	46 888	Equity securities
1	5	-	373	6 283	12 172	3	5	4	12 184	Debt securities
1 303	1 295	-	42 575	499 185	367 397	1 268	14	434	369 113	Private non-banking sector
1 303	1 295	-	4 714	455 447	363 082	1 268	14	434	364 798	Equity securities
-	-	-	37 861	43 738	4 315	-	-	-	4 315	Debt securities
<b>1 550</b>	<b>1 630</b>	<b>-</b>	<b>72 307</b>	<b>895 674</b>	<b>581 142</b>	<b>1 281</b>	<b>19</b>	<b>438</b>	<b>582 880</b>	<b>Total portfolio investment</b>
										<b>Other investment</b>
-	-	-	-	-	-	-	-	-	-	Monetary authorities
-	-	-	-	-	-	-	-	-	-	International Monetary Fund
-	-	-	-	-	-	-	-	-	-	Long-term loans
-	-	-	-	-	-	-	-	-	-	Short-term loans
-	-	-	-	-	-	-	-	-	-	Deposits
-	-	-	-	17 303	-	-	-	-	-	General government
-	-	-	-	17 303	-	-	-	-	-	Long-term loans
-	-	-	-	-	-	-	-	-	-	Short-term loans
-	-	-	4 772	39 958	788	-	-	-	788	Public corporations
-	-	-	4 611	39 797	3	-	-	-	3	Long-term loans
-	-	-	161	161	785	-	-	-	785	Short-term loans
77	446	10	3 015	133 142	6 687	223	321	264	7 495	Banking sector
-	-	-	-	28 028	733	-	-	-	733	Long-term loans
-	135	2	624	54 391	1 369	5	-	-	1 374	Short-term loans
77	311	8	2 391	50 723	4 585	218	321	264	5 388	Deposits
297	293	8	2 932	57 849	11 201	108	-	475	11 784	Private non-banking sector
-	97	-	1 023	20 541	5 958	6	-	-	5 964	Long-term loans
297	196	8	1 909	37 308	5 243	102	-	475	5 820	Short-term loans and trade finance
<b>374</b>	<b>739</b>	<b>18</b>	<b>10 719</b>	<b>248 252</b>	<b>18 676</b>	<b>331</b>	<b>321</b>	<b>739</b>	<b>20 067</b>	<b>Total other investment</b>
<b>9 412</b>	<b>6 211</b>	<b>13 062</b>	<b>96 686</b>	<b>2 229 405</b>	<b>699 374</b>	<b>14 940</b>	<b>11 430</b>	<b>10 085</b>	<b>735 829</b>	<b>Total foreign liabilities</b>

## Foreign liabilities of South Africa by country, 31 December 2012 (continued)

R millions

	Africa								Japan	Hong Kong	South Korea
	Botswana	Lesotho	Swaziland	Namibia	Nigeria	Mauritius	Other	Total			
<b>Direct investment</b>											
Public corporations.....	-	-	-	-	-	-	-	-	-	-	-
Equity capital.....	-	-	-	-	-	-	-	-	-	-	-
Reinvested earnings.....	-	-	-	-	-	-	-	-	-	-	-
Other capital.....	-	-	-	-	-	-	-	-	-	-	-
Banking sector.....	-	-	-	-	-	-	-	-	-	1 757	-
Equity capital.....	-	-	-	-	-	-	-	-	-	885	-
Reinvested earnings.....	-	-	-	-	-	-	-	-	-	872	-
Private non-banking sector.....	2 439	544	3 801	3 784	946	9 362	21 794	42 670	36 338	3 050	3 860
Equity capital.....	2 005	421	3 183	3 099	252	1 182	18 974	29 116	14 947	2 258	9
Reinvested earnings.....	9	-	137	216	665	4 923	235	6 185	17 665	754	342
Long-term capital.....	-	68	30	95	-	2 692	779	3 664	35	1	-
Short-term capital.....	425	55	451	374	29	565	1 806	3 705	3 691	37	3 509
<b>Total direct investment.....</b>	<b>2 439</b>	<b>544</b>	<b>3 801</b>	<b>3 784</b>	<b>946</b>	<b>9 362</b>	<b>21 794</b>	<b>42 670</b>	<b>36 338</b>	<b>4 807</b>	<b>3 860</b>
<b>Portfolio investment</b>											
Monetary authorities.....	-	-	-	-	-	-	-	-	-	-	-
Debt securities.....	-	-	-	-	-	-	-	-	-	-	-
General government.....	165	84	31	4 603	-	-	422	5 305	5 912	37	-
Debt securities.....	165	84	31	4 603	-	-	422	5 305	5 912	37	-
Public corporations.....	-	17	2	946	-	-	1	966	83	-	-
Equity securities.....	-	-	-	34	-	-	-	34	-	-	-
Debt securities.....	-	17	2	912	-	-	1	932	83	-	-
Banking sector.....	65	153	248	8 006	48	25	171	8 716	513	488	3
Equity securities.....	1	104	212	7 957	-	-	9	8 283	-	48	3
Debt securities.....	64	49	36	49	48	25	162	433	513	440	-
Private non-banking sector.....	11	559	906	20 908	-	405	2 439	25 228	117	4 800	30
Equity securities.....	11	559	906	20 908	-	405	2 439	25 228	2	4 800	30
Debt securities.....	-	-	-	-	-	-	-	-	115	-	-
<b>Total portfolio investment.....</b>	<b>241</b>	<b>813</b>	<b>1 187</b>	<b>34 463</b>	<b>48</b>	<b>430</b>	<b>3 033</b>	<b>40 215</b>	<b>6 625</b>	<b>5 325</b>	<b>33</b>
<b>Other investment</b>											
Monetary authorities.....	2 288	1 622	46	-	-	-	2 205	6 161	-	-	-
International Monetary Fund.....	-	-	-	-	-	-	-	-	-	-	-
Long-term loans.....	-	-	-	-	-	-	-	-	-	-	-
Short-term loans.....	-	-	-	-	-	-	-	-	-	-	-
Deposits.....	2 288	1 622	46	-	-	-	2 205	6 161	-	-	-
General government.....	-	-	-	-	-	-	-	-	79	-	-
Long-term loans.....	-	-	-	-	-	-	-	-	79	-	-
Short-term loans.....	-	-	-	-	-	-	-	-	-	-	-
Public corporations.....	101	14	33	97	-	-	273	518	4 858	-	-
Long-term loans.....	-	-	-	-	-	-	-	-	4 858	-	-
Short-term loans.....	101	14	33	97	-	-	273	518	-	-	-
Banking sector.....	4 521	3 326	2 275	3 068	5 250	14 304	11 483	44 227	519	1 204	30
Long-term loans.....	-	30	-	-	-	-	-	30	-	-	-
Short-term loans.....	505	212	-	4	2 220	12 708	1 369	17 018	39	1	-
Deposits.....	4 016	3 084	2 275	3 064	3 030	1 596	10 114	27 179	480	1 203	30
Private non-banking sector.....	187	18	98	265	259	1 784	1 004	3 615	921	1 275	72
Long-term loans.....	58	1	24	21	-	1 260	44	1 408	6	404	-
Short-term loans and trade finance.....	129	17	74	244	259	524	960	2 207	915	871	72
<b>Total other investment.....</b>	<b>7 097</b>	<b>4 980</b>	<b>2 452</b>	<b>3 430</b>	<b>5 509</b>	<b>16 088</b>	<b>14 965</b>	<b>54 521</b>	<b>6 377</b>	<b>2 479</b>	<b>102</b>
<b>Total foreign liabilities.....</b>	<b>9 777</b>	<b>6 337</b>	<b>7 440</b>	<b>41 677</b>	<b>6 503</b>	<b>25 880</b>	<b>39 792</b>	<b>137 406</b>	<b>49 340</b>	<b>12 611</b>	<b>3 995</b>

## Foreign liabilities of South Africa by country, 31 December 2012

R millions

Asia						Oceania			International organisations <sup>1</sup>	Total	End of
Malaysia	China	Singapore	India	Other	Total	Australia	Other	Total			
<b>Direct investment</b>											
-	-	-	-	-	-	-	-	-	-	-	Public corporations
-	-	-	-	-	-	-	-	-	-	-	Equity capital
-	-	-	-	-	-	-	-	-	-	-	Reinvested earnings
-	-	-	-	-	-	-	-	-	-	-	Other capital
-	41 246	-	875	479	44 357	-	-	-	-	122 967	Banking sector
-	40 784	-	598	208	42 475	-	-	-	-	117 132	Equity capital
-	462	-	277	271	1 882	-	-	-	-	5 835	Reinvested earnings
13 958	1 913	1 717	997	9 729	71 562	12 136	466	12 602	470	1 267 055	Private non-banking sector
5 729	1 240	339	299	3 855	28 676	7 917	422	8 339	1	529 657	Equity capital
7 238	-	173	-602	-1 733	23 837	1 360	5	1 365	25	494 302	Reinvested earnings
-	31	180	139	5 524	5 910	1 201	-	1 201	39	170 016	Long-term capital
991	642	1 025	1 161	2 083	13 139	1 658	39	1 697	405	73 080	Short-term capital
<b>13 958</b>	<b>43 159</b>	<b>1 717</b>	<b>1 872</b>	<b>10 208</b>	<b>115 919</b>	<b>12 136</b>	<b>466</b>	<b>12 602</b>	<b>470</b>	<b>1 390 022</b>	<b>Total direct investment</b>
<b>Portfolio investment</b>											
-	-	-	-	-	-	-	-	-	-	-	Monetary authorities
-	-	-	-	-	-	-	-	-	-	-	Debt securities
-	-	-	-	-	5 949	61	-	61	-	450 770	General government
-	-	-	-	-	5 949	61	-	61	-	450 770	Debt securities
-	-	-	-	1	84	13	-	13	-	54 350	Public corporations
-	-	-	-	-	-	12	-	12	-	1 507	Equity securities
-	-	-	-	1	84	1	-	1	-	52 843	Debt securities
1	56	14	85	531	1 691	624	3	627	44	128 592	Banking sector
-	-	10	81	468	610	617	-	617	-	108 557	Equity securities
1	56	4	4	63	1 081	7	3	10	44	20 035	Debt securities
1	-	74	586	3 766	9 374	6 549	14	6 563	39	909 502	Private non-banking sector
1	-	74	586	3 766	9 259	6 549	14	6 563	39	861 334	Equity securities
-	-	-	-	-	115	-	-	-	-	48 168	Debt securities
<b>2</b>	<b>56</b>	<b>88</b>	<b>671</b>	<b>4 298</b>	<b>17 098</b>	<b>7 247</b>	<b>17</b>	<b>7 264</b>	<b>83</b>	<b>1 543 214</b>	<b>Total portfolio investment</b>
<b>Other investment</b>											
-	-	-	-	-	-	-	-	-	24 413	30 574	Monetary authorities
-	-	-	-	-	-	-	-	-	24 413	24 413	International Monetary Fund
-	-	-	-	-	-	-	-	-	-	-	Long-term loans
-	-	-	-	-	-	-	-	-	-	-	Short-term loans
-	-	-	-	-	-	-	-	-	-	6 161	Deposits
-	-	-	-	-	79	-	-	-	-	17 382	General government
-	-	-	-	-	79	-	-	-	-	17 382	Long-term loans
-	-	-	-	-	-	-	-	-	-	-	Short-term loans
-	-	22	-	-	4 880	-	-	-	31 779	77 923	Public corporations
-	-	22	-	-	4 880	-	-	-	31 779	76 459	Long-term loans
-	-	-	-	-	-	-	-	-	-	1 464	Short-term loans
31	5 377	259	223	5 549	13 192	443	225	668	1 018	199 742	Banking sector
-	852	-	-	212	1 064	-	-	-	-	29 855	Long-term loans
-	996	-	-	1 371	2 407	30	-	30	-	75 220	Short-term loans
31	3 529	259	223	3 966	9 721	413	225	638	1 018	94 667	Deposits
56	7 617	1 762	560	1 554	13 817	1 065	147	1212	1 042	89 319	Private non-banking sector
-	5 423	-	-	75	5 908	278	-	278	100	34 199	Long-term loans
56	2 194	1 762	560	1 479	7 909	787	147	934	942	55 120	Short-term loans and trade finance
<b>87</b>	<b>12 994</b>	<b>2 043</b>	<b>783</b>	<b>7 103</b>	<b>31 968</b>	<b>1 508</b>	<b>372</b>	<b>1 880</b>	<b>58 252</b>	<b>414 940</b>	<b>Total other investment</b>
<b>14 047</b>	<b>56 209</b>	<b>3 848</b>	<b>3 326</b>	<b>21 609</b>	<b>164 985</b>	<b>20 891</b>	<b>855</b>	<b>21 746</b>	<b>58 805</b>	<b>3 348 176</b>	<b>Total foreign liabilities</b>

1. Includes unidentified countries.



## Foreign assets of South Africa by country, 31 December 2012

R millions

	Europe									
	UK	Luxembourg	Switzerland	Germany	France	Belgium	Netherlands	Austria	Russia	Malta
<b>Direct investment</b>										
Public corporations.....	-	-	-	-	-	-	-	-	-	-
Equity capital .....	-	-	-	-	-	-	-	-	-	-
Reinvested earnings.....	-	-	-	-	-	-	-	-	-	-
Other capital .....	-	-	-	-	-	-	-	-	-	-
Banking sector .....	-	-	-	-	-	-	-	-	-	-
Equity capital .....	-	-	-	-	-	-	-	-	-	-
Reinvested earnings.....	-	-	-	-	-	-	-	-	-	-
Private non-banking sector.....	152 732	81 923	14 204	15 986	6 395	8 605	36 254	43 908	29 195	8 386
Equity capital .....	56 159	38 807	3 334	8 014	5 889	617	8 791	11 142	28 713	1 236
Reinvested earnings.....	89 286	43 026	9 059	4 391	60	7 585	26 716	21 982	-	7 150
Long-term capital.....	2 287	13	4	73	-	-	341	9 937	-	-
Short-term capital.....	5 000	77	1 807	3 508	446	403	406	847	482	-
<b>Total direct investment .....</b>	<b>152 732</b>	<b>81 923</b>	<b>14 204</b>	<b>15 986</b>	<b>6 395</b>	<b>8 605</b>	<b>36 254</b>	<b>43 908</b>	<b>29 195</b>	<b>8 386</b>
<b>Portfolio investment</b>										
Monetary authorities .....	-	-	-	-	-	-	-	-	-	-
Debt securities.....	-	-	-	-	-	-	-	-	-	-
General government .....	-	-	-	-	-	-	-	-	-	-
Debt securities.....	-	-	-	-	-	-	-	-	-	-
Public corporations.....	-	-	-	-	-	-	-	-	-	-
Equity securities.....	-	-	-	-	-	-	-	-	-	-
Debt securities.....	-	-	-	-	-	-	-	-	-	-
Banking sector .....	19 161	3 415	264	309	35	31	893	-	-	-
Equity securities.....	4 793	2	7	309	-	31	-	-	-	-
Debt securities.....	14 368	3 413	257	-	35	-	893	-	-	-
Private non-banking sector.....	711 504	137 289	3 526	1 950	1 985	178	1 428	27	484	8 977
Equity securities.....	702 952	132 455	3 526	1 615	1 985	178	1 379	5	484	8 977
Debt securities.....	8 552	4 834	-	335	-	-	49	22	-	-
<b>Total portfolio investment .....</b>	<b>730 665</b>	<b>140 704</b>	<b>3 790</b>	<b>2 259</b>	<b>2 020</b>	<b>209</b>	<b>2 321</b>	<b>27</b>	<b>484</b>	<b>8 977</b>
<b>Other investment</b>										
Monetary authorities .....	40 420	-	240	-	-	-	-	-	-	-
International Monetary Fund.....	-	-	-	-	-	-	-	-	-	-
Long-term loans .....	-	-	-	-	-	-	-	-	-	-
Short-term loans.....	-	-	-	-	-	-	-	-	-	-
Foreign-exchange reserves.....	40 420	-	240	-	-	-	-	-	-	-
Gold reserves.....	-	-	-	-	-	-	-	-	-	-
General government .....	12	-	-	-	-	-	-	-	-	-
Long-term loans .....	-	-	-	-	-	-	-	-	-	-
Short-term loans.....	12	-	-	-	-	-	-	-	-	-
Public corporations.....	1 885	-	7	1	72	-	-	-	-	-
Long-term loans .....	-	-	-	-	-	-	-	-	-	-
Short-term loans.....	1 885	-	7	1	72	-	-	-	-	-
Banking sector .....	134 265	1 295	4 017	1 834	4 619	477	5 158	66	2 181	-
Long-term loans .....	-	-	-	-	-	-	-	-	-	-
Short-term loans.....	35 551	444	1 784	51	3 331	9	793	7	52	-
Deposits .....	98 714	851	2 233	1 783	1 288	468	4 365	59	2 129	-
Gold reserves.....	-	-	-	-	-	-	-	-	-	-
Private non-banking sector.....	6 295	155	1 350	1 191	795	109	415	501	67	155
Long-term loans .....	295	106	-	15	-	-	112	210	-	-
Short-term loans and trade finance.....	6 000	49	1 350	1 176	795	109	303	291	67	155
<b>Total other investment .....</b>	<b>182 877</b>	<b>1 450</b>	<b>5 614</b>	<b>3 026</b>	<b>5 486</b>	<b>586</b>	<b>5 573</b>	<b>567</b>	<b>2 248</b>	<b>155</b>
<b>Total foreign assets.....</b>	<b>1 066 274</b>	<b>224 077</b>	<b>23 608</b>	<b>21 271</b>	<b>13 901</b>	<b>9 400</b>	<b>44 148</b>	<b>44 502</b>	<b>31 927</b>	<b>17 518</b>

## Foreign assets of South Africa by country, 31 December 2012

R millions

Europe					North and South America					
Poland	Sweden	Ireland	Other	Total	USA	Canada	Bermuda	Other	Total	
										<b>Direct investment</b>
-	-	-	-	-	-	2	-	112	114	Public corporations
-	-	-	-	-	-	1	-	50	51	Equity capital
-	-	-	-	-	-	1	-	62	63	Reinvested earnings
-	-	-	-	-	-	-	-	-	-	Other capital
-	-	-	-	-	-	-	-	-	55	Banking sector
-	-	-	-	-	-	-	-	-	15	Equity capital
-	-	-	-	-	-	-	-	-	40	Reinvested earnings
14 379	19	5 378	12 005	429 369	51 178	13 295	796	18 811	84 080	Private non-banking sector
9 201	7	1 225	10 185	183 320	29 520	7 445	221	4 330	41 516	Equity capital
5 158	-28	4 036	829	219 250	19 292	5 744	421	13 706	39 163	Reinvested earnings
-	-	-	157	12 812	733	-	-	132	865	Long-term capital
20	40	117	834	13 987	1 633	106	154	643	2 536	Short-term capital
<b>14 379</b>	<b>19</b>	<b>5 378</b>	<b>12 005</b>	<b>429 369</b>	<b>51 233</b>	<b>13 297</b>	<b>796</b>	<b>18 923</b>	<b>84 249</b>	<b>Total direct investment</b>
										<b>Portfolio investment</b>
-	-	-	-	-	-	-	-	-	-	Monetary authorities
-	-	-	-	-	-	-	-	-	-	Debt securities
-	-	-	-	-	-	-	-	-	-	General government
-	-	-	-	-	-	-	-	-	-	Debt securities
-	-	-	-	-	-	-	-	-	-	Public corporations
-	-	-	-	-	-	-	-	-	-	Equity securities
-	-	-	-	-	-	-	-	-	-	Debt securities
-	-	-	-	24 108	11 097	-	-	3 380	14 477	Banking sector
-	-	-	-	5 142	38	-	-	47	85	Equity securities
-	-	-	-	18 966	11 059	-	-	3 333	14 392	Debt securities
2	423	59 064	7 006	933 843	205 445	9 328	120 256	4 669	339 698	Private non-banking sector
2	423	56 325	6 253	916 559	163 547	9 315	117 197	4 626	294 685	Equity securities
-	-	2 739	753	17 284	41 898	13	3 059	43	45 013	Debt securities
<b>2</b>	<b>423</b>	<b>59 064</b>	<b>7 006</b>	<b>957 951</b>	<b>216 542</b>	<b>9 328</b>	<b>120 256</b>	<b>8 049</b>	<b>354 175</b>	<b>Total portfolio investment</b>
										<b>Other investment</b>
-	4	-	67 289	107 953	241 836	26	-	-	241 862	Monetary authorities
-	-	-	-	-	-	-	-	-	-	International Monetary Fund
-	-	-	-	-	-	-	-	-	-	Long-term loans
-	-	-	-	-	-	-	-	-	-	Short-term loans
-	4	-	67 289	107 953	241 836	26	-	-	241 862	Foreign-exchange reserves
-	-	-	-	-	-	-	-	-	-	Gold reserves
-	-	-	-	12	-	-	-	-	-	General government
-	-	-	-	-	-	-	-	-	-	Long-term loans
-	-	-	-	12	-	-	-	-	-	Short-term loans
-	-	-	-	1 965	2 177	-	-	-	2 177	Public corporations
-	-	-	-	-	-	-	-	-	-	Long-term loans
-	-	-	-	1 965	2 177	-	-	-	2 177	Short-term loans
2	114	358	6 777	161 163	26 388	2 356	68	7 858	36 670	Banking sector
-	-	-	-	-	-	-	-	-	-	Long-term loans
1	16	65	2 165	44 269	6 730	20	-	2 802	9 552	Short-term loans
1	98	293	4 612	116 894	19 658	2 336	68	5 056	27 118	Deposits
-	-	-	-	-	-	-	-	-	-	Gold reserves
162	218	75	2 575	14 063	3 556	516	-	945	5 017	Private non-banking sector
-	-	-	11	749	10	-	-	34	44	Long-term loans
162	218	75	2 564	13 314	3 546	516	-	911	4 973	Short-term loans and trade finance
<b>164</b>	<b>336</b>	<b>433</b>	<b>76 641</b>	<b>285 156</b>	<b>273 957</b>	<b>2 898</b>	<b>68</b>	<b>8 803</b>	<b>285 726</b>	<b>Total other investment</b>
<b>14 545</b>	<b>778</b>	<b>64 875</b>	<b>95 652</b>	<b>1 672 476</b>	<b>541 732</b>	<b>25 523</b>	<b>121 120</b>	<b>35 775</b>	<b>724 150</b>	<b>Total foreign assets</b>

## Foreign assets of South Africa by country, 31 December 2012 (continued)

R millions

	Africa										China	
	Botswana	Lesotho	Swaziland	Namibia	Zimbabwe	Mauritius	Mozambique	Nigeria	Other	Total		
<b>Direct investment</b>												
Public corporations .....	-	-	-	23	-	100	3 121	-	293	3 537	-	-
Equity capital .....	-	-	-	15	-	-	531	-	149	695	-	-
Reinvested earnings.....	-	-	-	8	-	-	2 410	-	144	2 562	-	-
Other capital .....	-	-	-	-	-	100	180	-	-	280	-	-
Banking sector .....	-	17	19	-	-	-	-	-	-	36	-	-
Equity capital .....	-	6	6	-	-	-	-	-	-	12	-	-
Reinvested earnings.....	-	11	13	-	-	-	-	-	-	24	-	-
Private non-banking sector.....	9 460	1 598	3 979	9 494	7 700	90 199	15 372	18 457	40 575	196 834	172 441	-
Equity capital .....	2 722	396	434	1 604	1 903	11 013	7 774	8 943	11 577	46 366	172 187	-
Reinvested earnings.....	5 987	924	1 980	6 262	868	73 607	1 904	7 553	23 041	122 126	174	-
Long-term capital .....	186	78	8	715	3 321	4 168	4 846	936	4 178	18 436	-	-
Short-term capital.....	565	200	1 557	913	1 608	1 411	848	1 025	1 779	9 906	80	-
<b>Total direct investment .....</b>	<b>9 460</b>	<b>1 615</b>	<b>3 998</b>	<b>9 517</b>	<b>7 700</b>	<b>90 299</b>	<b>18 493</b>	<b>18 457</b>	<b>40 868</b>	<b>200 407</b>	<b>172 441</b>	
<b>Portfolio investment</b>												
Monetary authorities .....	-	-	-	-	-	-	-	-	-	-	-	-
Debt securities.....	-	-	-	-	-	-	-	-	-	-	-	-
General government .....	-	-	-	-	-	-	-	-	-	-	-	-
Debt securities.....	-	-	-	-	-	-	-	-	-	-	-	-
Public corporations .....	-	-	-	-	-	-	-	-	-	-	-	-
Equity securities.....	-	-	-	-	-	-	-	-	-	-	-	-
Debt securities.....	-	-	-	-	-	-	-	-	-	-	-	-
Banking sector .....	-	-	-	2 591	5	2 095	325	294	1 517	6 827	1 490	-
Equity securities.....	-	-	-	2 543	5	2 095	129	18	6	4 796	-	-
Debt securities.....	-	-	-	48	-	-	196	276	1 511	2 031	1 490	-
Private non-banking sector.....	444	-	117	2 138	881	4 571	-	3 047	2 133	13 331	706	-
Equity securities.....	444	-	47	31	631	3 710	-	2 918	1 328	9 109	706	-
Debt securities.....	-	-	70	2 107	250	861	-	129	805	4 222	-	-
<b>Total portfolio investment.....</b>	<b>444</b>	<b>-</b>	<b>117</b>	<b>4 729</b>	<b>886</b>	<b>6 666</b>	<b>325</b>	<b>3 341</b>	<b>3 650</b>	<b>20 158</b>	<b>2 196</b>	
<b>Other investment</b>												
Monetary authorities .....	-	-	-	-	67	-	-	-	-	67	-	-
International Monetary Fund.....	-	-	-	-	-	-	-	-	-	-	-	-
Long-term loans .....	-	-	-	-	67	-	-	-	-	67	-	-
Short-term loans.....	-	-	-	-	-	-	-	-	-	-	-	-
Foreign-exchange reserves.....	-	-	-	-	-	-	-	-	-	-	-	-
Gold reserves .....	-	-	-	-	-	-	-	-	-	-	-	-
General government .....	-	-	-	-	-	-	-	-	-	-	-	-
Long-term loans .....	-	-	-	-	-	-	-	-	-	-	-	-
Short-term loans.....	-	-	-	-	-	-	-	-	-	-	-	-
Public corporations .....	266	819	369	590	1 735	176	2 034	-	9 083	15 072	-	-
Long-term loans .....	171	805	336	494	1 735	176	1 776	-	9 068	14 561	-	-
Short-term loans.....	95	14	33	96	-	-	258	-	15	511	-	-
Banking sector .....	611	94	334	2 414	181	2 256	1 362	5 283	20 897	33 432	7 249	-
Long-term loans .....	-	-	-	-	-	-	-	-	-	-	-	-
Short-term loans.....	114	81	312	667	150	919	999	127	538	3 907	24	-
Deposits .....	497	13	22	1 747	31	1 337	363	5 156	20 359	29 525	7 225	-
Gold reserves .....	-	-	-	-	-	-	-	-	-	-	-	-
Private non-banking sector.....	555	96	86	471	644	684	571	372	4 729	8 208	3 699	-
Long-term loans .....	56	-	-	46	-	308	72	96	877	1 455	-	-
Short-term loans and trade finance.....	499	96	86	425	644	376	499	276	3 852	6 753	3 699	-
<b>Total other investment .....</b>	<b>1 432</b>	<b>1 009</b>	<b>789</b>	<b>3 475</b>	<b>2 627</b>	<b>3 116</b>	<b>3 967</b>	<b>5 655</b>	<b>34 709</b>	<b>56 779</b>	<b>10 948</b>	
<b>Total foreign assets.....</b>	<b>11 336</b>	<b>2 624</b>	<b>4 904</b>	<b>17 721</b>	<b>11 213</b>	<b>100 081</b>	<b>22 785</b>	<b>27 453</b>	<b>79 227</b>	<b>277 344</b>	<b>185 585</b>	

## Foreign assets of South Africa by country, 31 December 2012

R millions

Asia						Oceania			International organisations <sup>1</sup>	Total	
India	Japan	Hong Kong	Singapore	Other	Total	Australia	Other	Total			
<b>Direct investment</b>											
709	-	-	-	-	709	279	-	279	-	4 639	Public corporations
314	-	-	-	-	314	48	-	48	-	1 108	Equity capital
395	-	-	-	-	395	231	-	231	-	3 251	Reinvested earnings
-	-	-	-	-	-	-	-	-	-	280	Other capital
-	-	68	26	-	98	-	-	-	-	185	Banking sector
-	-	7	1	-	13	-	-	-	-	35	Equity capital
-	-	61	25	-	85	-	-	-	-	150	Reinvested earnings
1 014	358	3 213	3 460	19 330	199 816	35 177	130	35 307	27	945 433	Private non-banking sector
967	17	1 012	1 383	4 601	180 167	7 460	160	7 620	-	458 989	Equity capital
-13	33	2 197	483	12 049	14 923	26 722	-32	26 690	-	422 152	Reinvested earnings
1	2	-	-	1 781	1 784	457	-	457	-	34 354	Long-term capital
59	306	4	1 594	899	2 942	538	2	540	27	29 938	Short-term capital
<b>1 723</b>	<b>358</b>	<b>3 281</b>	<b>3 486</b>	<b>19 330</b>	<b>200 619</b>	<b>35 456</b>	<b>130</b>	<b>35 586</b>	<b>27</b>	<b>950 257</b>	<b>Total direct investment</b>
<b>Portfolio investment</b>											
-	-	-	-	-	-	-	-	-	-	-	Monetary authorities
-	-	-	-	-	-	-	-	-	-	-	Debt securities
-	-	-	-	-	-	-	-	-	-	-	General government
-	-	-	-	-	-	-	-	-	-	-	Debt securities
-	-	-	-	-	-	-	-	-	-	-	Public corporations
-	-	-	-	-	-	-	-	-	-	-	Equity securities
-	-	-	-	-	-	-	-	-	-	-	Debt securities
6 567	-	-	-	3	8 060	563	-	563	1 087	55 122	Banking sector
-	-	-	-	3	3	243	-	243	6	10 275	Equity securities
6 567	-	-	-	-	8 057	320	-	320	1 081	44 847	Debt securities
218	2 603	358	5 983	3 210	13 078	1 912	56	1 968	1 110	1 303 028	Private non-banking sector
218	2 603	241	5 983	3 210	12 961	1 906	2	1 908	30	1 235 252	Equity securities
-	-	117	-	-	117	6	54	60	1 080	67 776	Debt securities
<b>6 785</b>	<b>2 603</b>	<b>358</b>	<b>5 983</b>	<b>3 213</b>	<b>21 138</b>	<b>2 475</b>	<b>56</b>	<b>2 531</b>	<b>2 197</b>	<b>1 358 150</b>	<b>Total portfolio investment</b>
<b>Other investment</b>											
-	1	-	-	-	1	10	-	10	105 529	455 422	Monetary authorities
-	-	-	-	-	-	-	-	-	24 413	24 413	International Monetary Fund
-	-	-	-	-	-	-	-	-	-	67	Long-term loans
-	-	-	-	-	-	-	-	-	-	-	Short-term loans
-	1	-	-	-	1	10	-	10	24 134	373 960	Foreign-exchange reserves
-	-	-	-	-	-	-	-	-	56 982	56 982	Gold reserves
-	2	-	-	-	-	-	-	-	-	12	General government
-	-	-	-	-	-	-	-	-	-	-	Long-term loans
-	2	-	-	-	-	-	-	-	-	12	Short-term loans
-	5	-	-	40	42	-	-	-	-	15 058	Public corporations
-	-	-	-	40	40	-	-	-	-	9 820	Long-term loans
-	5	-	-	-	2	-	-	-	-	5 238	Short-term loans
3 926	919	560	2 208	6 458	21 320	5 698	346	6 044	1 698	260 327	Banking sector
-	-	-	-	-	-	-	-	-	-	-	Long-term loans
748	2	29	2	2 397	3 202	501	40	541	52	61 523	Short-term loans
3 178	917	531	2 206	4 061	18 118	5 197	306	5 503	1 646	198 804	Deposits
-	-	-	-	-	-	-	-	-	-	-	Gold reserves
407	1 011	339	1 034	5 584	12 074	860	22	882	391	40 635	Private non-banking sector
-	-	-	-	94	94	84	-	84	1	2 427	Long-term loans
407	1 011	339	1 034	5 490	11 980	776	22	798	390	38 208	Short-term loans and trade finance
<b>4 333</b>	<b>1 933</b>	<b>899</b>	<b>3 242</b>	<b>12 082</b>	<b>33 437</b>	<b>6 568</b>	<b>368</b>	<b>6 936</b>	<b>107 618</b>	<b>775 652</b>	<b>Total other investment</b>
<b>12 841</b>	<b>4 894</b>	<b>4 538</b>	<b>12 711</b>	<b>34 625</b>	<b>255 194</b>	<b>44 499</b>	<b>554</b>	<b>45 053</b>	<b>109 842</b>	<b>3 084 059</b>	<b>Total foreign assets</b>

1. Includes unidentified countries

## Foreign liabilities of South Africa by kind of economic activity, 31 December 2012

R millions

	Agriculture, forestry, hunting and fishing	Mining and quarrying	Manufacturing	Electricity, gas and water	Construction
<b>Direct investment</b>					
Equity capital .....	132	115 373	64 580	-	34
Reinvested earnings.....	205	203 472	127 760	-	613
Long-term capital .....	1 098	103 247	19 934	360	762
Short-term capital.....	287	7 184	37 060	11	728
<b>Total direct investment .....</b>	<b>1 722</b>	<b>429 276</b>	<b>249 334</b>	<b>371</b>	<b>2 137</b>
<b>Portfolio investment</b>					
Equity securities.....	568	223 141	172 088	-	9 667
Debt securities.....	-	-	12 164	27 333	117
<b>Total portfolio investment .....</b>	<b>568</b>	<b>223 141</b>	<b>184 252</b>	<b>27 333</b>	<b>9 784</b>
<b>Other investment</b>					
International Monetary Fund.....	-	-	-	-	-
Long-term loans .....	25	2 377	2 256	48 968	2 616
Short-term loans and trade finance.....	208	1 425	11 977	536	256
Deposits .....	-	-	-	-	-
<b>Total other investment .....</b>	<b>233</b>	<b>3 802</b>	<b>14 233</b>	<b>49 504</b>	<b>2 872</b>
<b>Total foreign liabilities .....</b>	<b>2 523</b>	<b>656 219</b>	<b>447 819</b>	<b>77 208</b>	<b>14 793</b>

## Foreign liabilities of South Africa by kind of economic activity, 31 December 2012

R millions

Wholesale and retail trade, catering and accommodation	Transport, storage and communication	Finance, insurance, real-estate and business services	Community, social and personal services	Total	
					<b>Direct investment</b>
23 566	113 467	329 530	107	646 789	Equity capital
19 071	4 585	144 105	326	500 137	Reinvested earnings
17 013	10 262	16 944	396	170 016	Long-term capital
14 274	2 677	10 146	713	73 080	Short-term capital
<b>73 924</b>	<b>130 991</b>	<b>500 725</b>	<b>1 542</b>	<b>1 390 022</b>	<b>Total direct investment</b>
					<b>Portfolio investment</b>
135 201	140 388	274 090	16 255	971 398	Equity securities
22 666	26 270	32 496	450 770	571 816	Debt securities
<b>157 867</b>	<b>166 658</b>	<b>306 586</b>	<b>467 025</b>	<b>1 543 214</b>	<b>Total portfolio investment</b>
					<b>Other investment</b>
-	-	-	24 413	24 413	International Monetary Fund
1 090	17 924	64 932	17 707	157 895	Long-term loans
8 319	4 529	104 461	93	131 804	Short-term loans and trade finance
-	-	100 828	-	100 828	Deposits
<b>9 409</b>	<b>22 453</b>	<b>270 221</b>	<b>42 213</b>	<b>414 940</b>	<b>Total other investment</b>
<b>241 200</b>	<b>320 102</b>	<b>1 077 532</b>	<b>510 780</b>	<b>3 348 176</b>	<b>Total foreign liabilities</b>

Foreign debt of South Africa<sup>1</sup>

US\$ millions

End of	Foreign currency-denominated <sup>2</sup>				Total	Rand-denominated			Total foreign debt
	Bearer bonds and notes	Other				Bonds	Other <sup>4</sup>	Total	
		Public sector	Monetary sector <sup>3</sup>	Non-monetary private sector					
(5505K)	(5507K)	(5508K)	(5509K)	(5510K)	(5512K)	(5513K)	(5511K)	(5514K)	
2009 .....	15 439	5 662	10 587	13 897	<b>45 585</b>	11 555	25 753	<b>37 308</b>	<b>82 893</b>
2010 .....	16 466	6 540	10 286	17 313	<b>50 605</b>	24 649	36 002	<b>60 651</b>	<b>111 256</b>
2011 .....	20 891	7 626	9 911	16 468	<b>54 896</b>	30 253	33 031	<b>63 284</b>	<b>118 180</b>
2012 .....	22 399	9 015	13 829	15 800	<b>61 043</b>	44 802	36 500	<b>81 302</b>	<b>142 345</b>
2013 .....	22 333	9 036	12 111	18 296	<b>61 776</b>	41 061	34 258	<b>75 319</b>	<b>137 095</b>
2012: 01 .....	22 919	8 274	10 979	15 340	<b>57 512</b>	33 137	35 419	<b>68 556</b>	<b>126 068</b>
02 .....	21 066	8 588	9 350	15 306	<b>54 310</b>	36 051	36 229	<b>72 280</b>	<b>126 590</b>
03 .....	22 185	9 027	9 518	16 274	<b>57 004</b>	41 488	38 054	<b>79 542</b>	<b>136 546</b>
04 .....	22 399	9 015	13 829	15 800	<b>61 043</b>	44 802	36 500	<b>81 302</b>	<b>142 345</b>
2013: 01 .....	20 880	9 063	12 888	16 157	<b>58 988</b>	45 953	35 672	<b>81 625</b>	<b>140 613</b>
02 .....	18 993	9 385	11 765	17 490	<b>57 633</b>	39 681	33 104	<b>72 785</b>	<b>130 418</b>
03 .....	22 155	9 619	10 404	18 390	<b>60 568</b>	42 257	33 796	<b>76 053</b>	<b>136 621</b>
04 .....	22 333	9 036	12 111	18 296	<b>61 776</b>	41 061	34 258	<b>75 319</b>	<b>137 095</b>

KB516

Foreign debt of South Africa<sup>1</sup>

R millions

End of	Foreign currency-denominated <sup>2</sup>				Total	Rand-denominated			Total foreign debt
	Bearer bonds and notes	Other				Bonds	Other <sup>4</sup>	Total	
		Public sector	Monetary sector <sup>3</sup>	Non-monetary private sector					
(5525K)	(5527K)	(5528K)	(5529K)	(5530K)	(5532K)	(5533K)	(5531K)	(5534K)	
2009 .....	113 818	41 741	78 048	102 450	<b>336 057</b>	85 187	189 856	<b>275 043</b>	<b>611 100</b>
2010 .....	109 044	43 310	68 118	114 653	<b>335 125</b>	163 234	238 418	<b>401 652</b>	<b>736 777</b>
2011 .....	169 883	62 014	80 595	133 916	<b>446 408</b>	246 016	268 607	<b>514 623</b>	<b>961 031</b>
2012 .....	190 030	76 482	117 323	134 045	<b>517 880</b>	380 097	309 665	<b>689 762</b>	<b>1 207 642</b>
2013 .....	233 770	98 584	126 772	191 513	<b>650 639</b>	429 806	358 604	<b>788 410</b>	<b>1 439 049</b>
2012: 01 .....	176 064	63 561	84 340	117 842	<b>441 807</b>	254 555	272 092	<b>526 647</b>	<b>968 454</b>
02 .....	175 005	71 345	77 675	127 154	<b>451 179</b>	299 488	300 971	<b>600 459</b>	<b>1 051 638</b>
03 .....	182 410	74 222	78 259	133 808	<b>468 699</b>	341 121	312 882	<b>654 003</b>	<b>1 122 702</b>
04 .....	190 030	76 482	117 323	134 045	<b>517 880</b>	380 097	309 665	<b>689 762</b>	<b>1 207 642</b>
2013: 01 .....	193 183	83 851	119 241	149 486	<b>545 761</b>	425 164	330 036	<b>755 200</b>	<b>1 300 961</b>
02 .....	189 275	93 527	117 245	174 297	<b>574 344</b>	395 450	329 910	<b>725 360</b>	<b>1 299 704</b>
03 .....	223 791	97 163	105 093	185 761	<b>611 808</b>	426 841	341 381	<b>768 222</b>	<b>1 380 030</b>
04 .....	233 770	98 584	126 772	191 513	<b>650 639</b>	429 806	358 604	<b>788 410</b>	<b>1 439 049</b>

KB528

1. Valued at middle rate-market exchange rate as at end of period.
2. Debt renegotiated (5500K) (5520K) and debt converted to long-term loans (5506K) (5526K) outside the standstill net were fully repaid in 2001 and 2004 respectively.
3. Including onlending to other sectors.
4. Including blocked and freely transferable funds, but excluding equity.

## Maturity structure of foreign currency-denominated debt

US\$ millions as at the end of September 2013

	Total	Short term <sup>1</sup>	2014 <sup>2</sup>	2015	2016	2017	2018	2019	2020 <sup>3</sup>
<b>Bearer bonds</b> .....	<b>22 333</b>	-	<b>2 152</b>	<b>550</b>	<b>2 782</b>	<b>909</b>	<b>1 784</b>	<b>2 585</b>	<b>11 571</b>
General government .....	11 995	-	1 000	-	1 033	141	-	2 000	7 821
Public corporations <sup>4</sup> .....	4 500	-	-	-	750	-	-	-	3 750
Monetary authorities <sup>5</sup> .....	-	-	-	-	-	-	-	-	-
Banking sector .....	1 936	-	-	169	999	768	-	-	-
Non-monetary private sector .....	3 902	-	1 152	381	-	-	1 784	585	-
<b>Debt excluding bearer bonds</b> .....	<b>39 443</b>	<b>22 418</b>	<b>3 439</b>	<b>2 174</b>	<b>1 957</b>	<b>1 555</b>	<b>1 240</b>	<b>1 216</b>	<b>5 444</b>
General government .....	1 664	-	403	374	277	236	183	113	78
Public corporations <sup>4</sup> .....	7 372	440	743	719	549	533	760	537	3 091
Monetary sector .....	12 111	9 516	1 323	357	523	216	52	35	89
Monetary authorities <sup>5</sup> .....	-	-	-	-	-	-	-	-	-
Banking sector .....	12 111	9 516	1 323	357	523	216	52	35	89
Non-monetary private sector .....	18 296	12 462	970	724	608	570	245	531	2 186
<b>Total foreign currency-denominated debt</b> .....	<b>61 776</b>	<b>22 418</b>	<b>5 591</b>	<b>2 724</b>	<b>4 739</b>	<b>2 464</b>	<b>3 024</b>	<b>3 801</b>	<b>17 015</b>

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- Liabilities with an original maturity of less than one year, e.g., trade finance. These liabilities are mostly rolled over, renegotiated or replaced with new facilities.
- 1 October 2013 to 31 December 2013: Amounts falling due on long-term loans. These loans may, also be partly rolled over and/or replaced with new foreign loans.
- Maturities of the year 2019 and afterwards.
- Excluding all deposit-taking institutions.
- Includes the liabilities of the South African Reserve Bank and the Corporation for Public Deposits.

## Ratios of selected data

Percentage

End of	2006	2007	2008	2009	2010	2011	2012	2013
Total foreign debt to <sup>1</sup> :								
Gross domestic product..... (5260J)	23.1	27.0	27.4	29.0	30.5	29.2	37.2	39.1
Total export earnings..... (5261J)	71.5	79.7	72.1	101.2	102.7	91.6	118.3	118.3
Interest payments to total export earnings..... (5262J)	4.2	4.3	4.5	3.7	2.8	2.4	3.0	3.1
Interest and dividend payments to total export earnings..... (5263J)	12.0	15.9	13.1	11.3	9.7	10.1	11.2	11.1

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- Ratios calculated in United States dollar terms for international comparison purposes.



Gold and other foreign reserves<sup>1</sup>

Period	Amount as at end of period R millions					Changes during period R millions					Memorandum item US\$ millions			
	Reserve Bank			Central govern- ment <sup>2</sup>	Gross gold and other foreign reserves	Gross gold and other foreign reserves	Net mo- netisation(+)/ demo- netisation(-) of gold	SDR allocations and valuation adjustments	Liabilities related to reserves	Net gold and other foreign reserves	International liquidity position of the Reserve Bank <sup>3</sup>	Gross gold and other foreign reserves		
	Gold reserves	Foreign exchange reserves	Total										(5270M)	(5284M)
2008 .....	32 426	284 565	316 991	11	317 002	92 677	158	74 214	-7 761	26 066	33 455	34 099		
2009 .....	32 753	259 948	292 701	12	292 713	-24 289	45	-38 647	-2 724	17 037	38 960	39 706		
2010 .....	37 492	253 134	290 626	11	290 637	-2 076	13	-30 712	-2 683	31 306	43 353	43 834		
2011 .....	51 076	346 743	397 819	12	397 831	107 194	42	74 441	7	32 704	47 867	48 860		
2012 .....	56 982	373 960	430 942	12	430 954	33 123	11	24 141	16	8 955	47 948	50 735		
2013 .....	50 621	469 568	520 189	12	520 201	89 247	7	84 613	-31	4 658	45 479	49 587		
2011: Apr .....	40 721	292 829	333 550	12	333 562	-1 069	1	-3 480	4	2 406	46 039	50 602		
May .....	42 320	301 499	343 819	12	343 831	10 269	1	11 113	-	-845	45 864	50 119		
Jun .....	41 306	299 780	341 086	12	341 098	-2 733	1	-3 529	1	794	47 162	50 041		
Jul .....	43 746	293 612	337 358	12	337 370	-3 728	1	-1 367	2	-2 364	47 874	50 108		
Aug .....	51 661	310 403	362 064	12	362 076	24 706	2	22 183	1	2 520	49 125	51 449		
Sep .....	52 648	349 208	401 856	12	401 868	39 792	2	40 343	1	-554	47 930	49 725		
Oct .....	53 875	338 608	392 483	12	392 495	-9 373	12	-7 564	1	-1 822	49 221	50 345		
Nov .....	57 361	356 138	413 499	12	413 511	21 016	4	21 814	-4	-798	48 633	49 650		
Dec .....	51 076	346 743	397 819	12	397 831	-15 680	-	-16 859	2	1 177	47 867	48 860		
2012: Jan .....	54 394	345 893	400 287	12	400 299	2 468	1	-10 154	-2	12 623	49 072	51 451		
Feb .....	53 329	332 223	385 552	12	385 564	-14 735	-	-15 016	-	281	49 639	51 889		
Mar .....	51 420	337 456	388 876	12	388 888	3 324	-	8 555	-	-5 231	48 912	50 680		
Apr .....	51 639	335 103	386 742	12	386 754	-2 134	-	3 488	-	-5 622	48 823	49 942		
May .....	53 568	363 673	417 241	12	417 253	30 499	2	29 494	4	999	47 672	48 907		
Jun .....	52 347	351 901	404 248	12	404 260	-12 993	2	-13 797	-4	806	47 936	49 218		
Jul .....	53 425	350 689	404 114	12	404 126	-134	-	-1 575	-	1 441	47 974	49 398		
Aug .....	56 181	364 298	420 479	12	420 491	16 365	2	14 814	-4	1 553	48 278	49 991		
Sep .....	59 286	364 102	423 388	12	423 400	2 909	1	1 145	7	1 756	48 748	50 979		
Oct .....	60 037	379 542	439 579	12	439 591	16 191	1	17 043	2	-855	48 626	50 678		
Nov .....	61 375	386 732	448 107	12	448 119	8 528	1	7 467	1	1 059	48 431	50 813		
Dec .....	56 982	373 960	430 942	12	430 954	-17 165	1	-17 323	12	145	47 948	50 735		
2013: Jan .....	60 349	398 317	458 666	12	458 678	27 724	1	24 769	-	2 954	48 130	51 227		
Feb .....	57 214	393 504	450 718	12	450 730	-7 948	1	-7 831	-	-118	47 211	50 374		
Mar .....	59 290	400 656	459 946	12	459 958	9 228	1	10 913	-	-1 686	46 084	50 009		
Apr .....	53 271	400 165	453 436	12	453 448	-6 510	1	-11 647	-	5 136	45 834	50 307		
May .....	57 438	430 907	488 345	12	488 357	34 909	-	51 334	1	-16 426	45 416	48 146		
Jun .....	48 125	421 416	469 541	12	469 553	-18 804	-	-14 952	7	-3 859	44 604	46 979		
Jul .....	52 641	416 091	468 732	12	468 744	-809	1	1 484	12	-2 306	45 176	47 319		
Aug .....	58 048	436 644	494 692	12	494 704	25 960	1	23 959	-51	2 051	45 588	47 947		
Sep .....	53 857	448 751	502 608	12	502 620	7 916	-	-11 027	-	18 943	45 753	50 020		
Oct .....	53 163	442 406	495 569	12	495 581	-7 039	-	-3 718	-	-3 321	45 773	49 705		
Nov .....	51 254	452 226	503 480	12	503 492	7 911	1	7 851	-	59	45 430	49 348		
Dec .....	50 621	469 568	520 189	12	520 201	16 709	-	13 478	-	3 231	45 479	49 587		
2014: Jan .....	56 679	499 966	556 645	12	556 657	36 456	1	37 306	-	-851	44 918	49 350		
Feb .....	57 249	479 843	537 092	12	537 104	-19 553	9	-21 647	-	2 085	45 337	50 137		
Mar .....	55 062	468 097	523 159	12	523 171	-13 933	1	-8 012	-	-5 922	45 042	49 454		
Apr .....	54 940	467 777	522 717	12	522 729	-442	1	-292	-	-151	44 857	49 555		

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1. From 6 March 2005 the gold reserves are valued at market price taken at 14:30 on each valuation date. Other foreign reserves are valued at the middle market exchange rate applicable on a specific date.
2. Including both the reserve and super reserve tranche position in the International Monetary Fund.
3. Up to the end of February 2004 referred to as the "net open position in foreign currency of the South African Reserve Bank".

## Average daily turnover on the South African foreign-exchange market

US\$ millions

Period	Net turnover <sup>1</sup>											
	Transactions against the rand											
	Spot transactions				Forward transactions				Swap transactions			
	Monetary sector (5450M)	Other residents (5451M)	Non-residents (5452M)	Total spot (5453M)	Monetary sector (5454M)	Other residents (5455M)	Non-residents (5456M)	Total forward (5457M)	Monetary sector (5458M)	Other residents (5459M)	Non-residents (5460M)	Total swap (5461M)
2008 .....	303	689	2 220	<b>3 211</b>	99	447	318	<b>863</b>	1 925	308	6 379	<b>8 612</b>
2009 .....	374	569	1 768	<b>2 711</b>	85	370	229	<b>684</b>	1 456	441	5 522	<b>7 419</b>
2010 .....	473	616	2 207	<b>3 296</b>	123	438	296	<b>856</b>	1 588	724	6 207	<b>8 518</b>
2011 .....	312	826	2 406	<b>3 543</b>	186	614	603	<b>1 404</b>	2 342	1 139	9 044	<b>12 526</b>
2012 .....	308	745	2 177	<b>3 230</b>	116	600	527	<b>1 243</b>	2 181	1 420	6 887	<b>10 488</b>
2013 .....	281	783	2 429	<b>3 493</b>	46	667	492	<b>1 205</b>	2 031	1 869	7 962	<b>11 862</b>
2013: Apr.....	323	916	2 615	<b>3 854</b>	32	745	613	<b>1 390</b>	1 648	1 770	7 172	<b>10 590</b>
May .....	364	756	2 697	<b>3 817</b>	38	539	505	<b>1 082</b>	1 718	2 291	7 306	<b>11 315</b>
Jun .....	410	955	2 734	<b>4 098</b>	28	751	683	<b>1 462</b>	2 025	2 151	8 280	<b>12 457</b>
Jul .....	238	814	2 306	<b>3 358</b>	41	686	434	<b>1 161</b>	2 526	1 806	8 371	<b>12 704</b>
Aug .....	209	743	2 493	<b>3 445</b>	30	698	480	<b>1 208</b>	2 385	1 676	8 974	<b>13 034</b>
Sep .....	254	733	2 698	<b>3 685</b>	47	788	564	<b>1 400</b>	2 529	2 118	9 122	<b>13 769</b>
Oct.....	150	685	2 211	<b>3 047</b>	40	628	328	<b>996</b>	2 423	1 997	8 460	<b>12 880</b>
Nov .....	203	643	2 312	<b>3 158</b>	51	623	523	<b>1 197</b>	2 628	1 830	9 731	<b>14 188</b>
Dec .....	325	819	1 979	<b>3 123</b>	44	754	472	<b>1 270</b>	1 756	1 983	7 725	<b>11 464</b>
2014: Jan.....	284	649	2 279	<b>3 212</b>	27	638	515	<b>1 180</b>	3 045	2 321	8 364	<b>13 729</b>
Feb .....	162	704	2 745	<b>3 612</b>	40	656	721	<b>1 417</b>	3 441	2 953	9 663	<b>16 057</b>
Mar .....	207	864	2 516	<b>3 586</b>	63	644	696	<b>1 403</b>	4 005	2 857	10 154	<b>17 016</b>
Apr.....	205	895	2 342	<b>3 442</b>	60	559	576	<b>1 198</b>	3 712	2 836	10 051	<b>16 598</b>

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Period	Net turnover <sup>1</sup>								
	Transactions against the rand				Transactions in third currencies <sup>2</sup>				Total net turnover (5478M)
	Total transactions				Total transactions				
	Monetary sector (5470M)	Other residents (5471M)	Non-residents (5472M)	Total (5473M)	Monetary sector (5474M)	Other residents (5475M)	Non-residents (5476M)	Total (5477M)	
2008 .....	2 326	1 444	8 916	<b>12 686</b>	36	88	3 522	<b>3 646</b>	<b>16 332</b>
2009 .....	1 915	1 380	7 519	<b>10 814</b>	56	180	3 203	<b>3 439</b>	<b>14 253</b>
2010 .....	2 184	1 777	8 709	<b>12 671</b>	142	374	3 301	<b>3 817</b>	<b>16 487</b>
2011 .....	2 840	2 614	12 053	<b>17 473</b>	209	541	3 917	<b>4 667</b>	<b>22 140</b>
2012 .....	2 606	2 764	9 591	<b>14 961</b>	139	432	3 862	<b>4 433</b>	<b>19 393</b>
2013 .....	2 358	3 319	10 883	<b>16 560</b>	78	301	4 514	<b>4 892</b>	<b>21 453</b>
2013: Apr.....	2 003	3 430	10 400	<b>15 833</b>	128	426	4 557	<b>5 112</b>	<b>20 945</b>
May .....	2 121	3 586	10 508	<b>16 214</b>	60	302	4 466	<b>4 828</b>	<b>21 042</b>
Jun .....	2 463	3 857	11 697	<b>18 017</b>	42	301	5 351	<b>5 694</b>	<b>23 712</b>
Jul .....	2 806	3 306	11 111	<b>17 223</b>	90	266	4 911	<b>5 267</b>	<b>22 489</b>
Aug.....	2 625	3 116	11 947	<b>17 687</b>	61	186	4 752	<b>4 999</b>	<b>22 686</b>
Sep.....	2 831	3 639	12 385	<b>18 855</b>	94	262	4 607	<b>4 963</b>	<b>23 818</b>
Oct.....	2 613	3 311	10 999	<b>16 922</b>	81	274	4 249	<b>4 604</b>	<b>21 526</b>
Nov.....	2 881	3 096	12 566	<b>18 543</b>	92	305	4 289	<b>4 686</b>	<b>23 229</b>
Dec.....	2 125	3 556	10 176	<b>15 857</b>	46	181	3 346	<b>3 573</b>	<b>19 430</b>
2014: Jan.....	3 356	3 607	11 158	<b>18 121</b>	50	232	4 107	<b>4 390</b>	<b>22 510</b>
Feb.....	3 644	4 313	13 129	<b>21 086</b>	88	221	4 762	<b>5 071</b>	<b>26 157</b>
Mar.....	4 275	4 365	13 365	<b>22 005</b>	133	317	5 186	<b>5 635</b>	<b>27 640</b>
Apr.....	3 977	4 289	12 973	<b>21 238</b>	155	270	5 320	<b>5 745</b>	<b>26 983</b>

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1. Net turnover figures are gross figures adjusted for double-counting arising from local interbank business.
2. Transactions in third currencies refer to transactions between any two currencies other than the South African rand.

Exchange rates<sup>1</sup>

Middle rates in cents (R1 = 100 cents) per foreign currency unit

SA cent per	Australia	Botswana	Canada	China	Denmark	EU	Hong Kong	IMF	India	Israel	Japan
Foreign currency unit	Dollar	Pula	Dollar	Yuan	Krone	Euro <sup>2</sup>	Dollar	SDR	Rupee	Shekel	Yen
Average for	(5310M)	(5312M)	(5320M)	(5323M)	(5313M)	(5315M)	(5324M)	(5317M)	(5325M)	(5326M)	(5319M)
2008 .....	693.49	120.35	772.59	118.93	161.64	1 205.17	106.00	1 301.21	18.93	229.81	8.046
2009 .....	659.20	117.74	736.96	123.50	157.06	1 169.57	108.84	1 295.96	17.40	214.30	9.020
2010 .....	672.24	107.76	710.73	108.14	130.43	971.33	94.24	1 116.17	16.02	196.07	8.347
2011 .....	747.93	105.96	732.66	112.31	135.32	1 008.16	93.17	1 145.93	15.54	202.57	9.115
2012 .....	850.11	107.70	821.56	130.15	141.76	1 055.30	105.84	1 257.60	15.38	212.91	10.294
2013 .....	931.26	114.81	936.03	157.03	171.95	1 282.37	124.42	1 467.40	16.49	267.52	9.886
2013: Apr.....	946.27	111.46	894.13	147.31	159.08	1 185.99	117.38	1 369.45	16.77	251.62	9.302
May.....	925.34	112.60	916.40	152.37	162.99	1 214.84	120.54	1 405.23	17.02	257.48	9.272
Jun.....	944.80	116.67	971.83	163.50	177.38	1 322.81	129.26	1 515.78	17.19	276.14	10.275
Jul.....	908.61	115.63	952.16	161.55	173.90	1 296.94	127.77	1 491.38	16.57	274.87	9.949
Aug.....	910.00	117.10	968.77	164.70	179.92	1 341.83	130.01	1 532.79	15.99	281.68	10.298
Sep.....	926.05	116.67	963.58	163.12	178.58	1 331.91	128.74	1 520.40	15.64	279.65	10.060
Oct.....	943.75	116.88	956.93	162.48	181.38	1 352.95	127.90	1 526.11	16.09	280.43	10.144
Nov.....	951.62	118.06	972.86	167.40	184.56	1 376.55	131.57	1 560.88	16.29	288.51	10.201
Dec.....	931.63	119.19	973.87	170.67	190.38	1 420.27	133.71	1 597.27	16.76	295.60	10.023
2014: Jan.....	962.56	121.66	994.45	179.66	198.53	1 481.29	140.15	1 672.16	17.52	311.11	10.454
Feb.....	985.10	122.36	993.66	180.63	200.99	1 499.85	141.59	1 689.34	17.65	312.28	10.767
Mar.....	975.66	121.41	967.96	174.16	199.07	1 485.85	138.47	1 663.64	17.63	309.03	10.505
Apr.....	982.88	120.38	959.63	169.47	195.11	1 456.59	136.01	1 634.19	17.48	303.45	10.283

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SA cent per	Norway	South Korea	Sweden	Switzerland	Taiwan	Thailand	UK	USA	US dollar forward cover rates <sup>3</sup>		
Foreign currency unit	Krone	Won	Krona	Franc	NT dollar	Baht	Pound	Dollar	3 months	6 months	12 months
Average for	(5331M)	(5341M)	(5335M)	(5336M)	(5337M)	(5342M)	(5338M)	(5339M)	(5353M)	(5362M)	(5363M)
2008 .....	146.62	0.753	125.35	760.83	26.13	24.73	1 512.54	825.17	841.72	858.74	881.48
2009 .....	133.80	0.659	110.07	774.78	25.49	24.53	1 311.77	843.72	856.16	866.68	877.81
2010 .....	121.23	0.633	101.68	702.51	23.23	23.08	1 131.49	732.22	740.13	749.29	759.20
2011 .....	129.34	0.654	111.62	818.44	24.65	23.78	1 161.90	725.31	732.33	743.36	756.92
2012 .....	141.19	0.730	121.27	875.45	27.77	26.42	1 301.35	820.99	828.40	842.18	862.77
2013 .....	164.12	0.882	148.14	1 041.68	32.49	31.39	1 510.59	965.02	977.20	990.24	1 016.28
2013: Apr.....	157.19	0.812	140.44	972.20	30.54	31.32	1 394.47	911.25	922.42	933.79	956.12
May.....	160.65	0.841	141.66	978.85	31.39	31.42	1 430.94	935.60	947.33	958.89	981.26
Jun.....	170.85	0.883	152.36	1 073.05	33.44	32.54	1 552.19	1 003.07	1 016.44	1 029.85	1 058.41
Jul.....	164.48	0.880	149.73	1 048.89	33.07	31.85	1 505.11	991.01	1 004.09	1 017.40	1 044.36
Aug.....	168.95	0.903	154.21	1 088.03	33.64	31.89	1 561.66	1 008.26	1 021.25	1 034.54	1 062.92
Sep.....	167.18	0.921	153.52	1 079.18	33.64	31.48	1 582.21	998.30	1 011.73	1 025.37	1 054.83
Oct.....	166.45	0.930	154.65	1 098.84	33.71	31.77	1 596.67	991.72	1 005.59	1 018.81	1 047.26
Nov.....	167.68	0.960	154.95	1 117.34	34.54	32.23	1 642.11	1 020.00	1 034.19	1 047.81	1 077.93
Dec.....	168.94	0.982	158.60	1 159.24	34.87	32.04	1 699.14	1 036.75	1 051.19	1 065.74	1 094.97
2014: Jan.....	176.48	1.019	167.69	1 202.61	36.02	33.01	1 790.38	1 087.22	1 101.96	1 117.79	1 146.96
Feb.....	179.25	1.026	169.09	1 228.18	36.23	33.66	1 818.46	1 098.48	1 114.25	1 132.18	1 166.75
Mar.....	179.15	1.004	167.59	1 220.20	35.35	33.19	1 786.89	1 074.68	1 090.46	1 108.11	1 146.98
Apr.....	176.59	1.010	161.31	1 194.86	34.91	32.62	1 765.24	1 054.67	1 070.08	1 087.20	1 124.52

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1. Weighted average of the banks' daily rates at approximately 10:30. Weights are based on the banks' foreign-exchange transactions.
2. On 1 January 1999 the official European Currency Unit (ECU) was replaced with the euro at a conversion rate of 1 to 1.
3. Weighted average of the banks' daily rates at approximately 10:30 (US dollar). Weights are based on the banks' foreign-exchange transactions.

## Exchange rates, commodity prices and trade financing rates

Period	Effective exchange rate of the rand <sup>1</sup>			Commodity prices					Rate on three-month trade financing <sup>2</sup>				
	Nominal		Real	Gold (London) <sup>3</sup>		Platinum		Brent crude oil	UK <sup>4</sup>	US <sup>4</sup>	Euro	Eurodollar loans	South Africa <sup>4</sup>
	Average for period (5376M)	End of period (5377M)	Average for period (5378M)	Rand (5356M)	US dollar (5357M)	Rand (5346M)	US dollar (5343M)	US dollar (5344M)					
2008	64.17	59.04	94.09	7 135.66	872.31	12 582.07	1 571.13	97.77	3.10	1.30	2.91	1.95	11.11
2009	65.69	72.53	101.41	8 106.94	970.94	10 056.60	1 205.93	61.59	0.71	0.25	0.64	0.50	7.10
2010	75.17	81.26	113.85	8 908.11	1 225.00	11 777.15	1 610.67	79.54	0.76	0.29	1.08	0.29	5.47
2011	72.79	66.97	110.09	11 445.40	1 569.17	12 397.49	1 716.09	111.19	1.10	0.60	1.28	0.73	5.52
2012	66.53	63.86	104.09	13 709.24	1 668.43	12 721.02	1 549.96	111.80	0.58	0.22	0.10	0.48	5.06
2013	57.32	52.13	94.31	13 550.05	1 410.86	14 282.81	1 484.02	108.79	0.58	0.19	0.25	0.30	-
2011: Apr	77.04	76.90	115.28	9 932.38	1 477.23	12 077.85	1 795.31	123.30	0.80	0.27	1.36	0.47	5.50
May	75.47	74.85	113.38	10 399.25	1 512.15	12 238.23	1 783.18	114.69	0.81	0.27	1.43	0.28	5.50
Jun	76.07	76.03	114.81	10 385.43	1 528.52	11 988.53	1 766.40	113.83	0.90	0.27	1.56	0.60	5.49
Jul	76.03	75.90	115.25	10 679.20	1 570.67	11 943.88	1 757.85	116.36	0.93	0.27	1.63	0.60	5.49
Aug	72.68	72.98	110.70	12 445.91	1 758.95	12 786.11	1 806.95	110.28	1.32	0.34	1.50	1.20	5.50
Sep	69.99	66.51	106.77	13 400.46	1 776.25	13 031.41	1 733.73	112.83	1.19	0.40	1.57	0.35	5.50
Oct	66.56	66.86	101.60	13 305.22	1 666.55	12 207.76	1 535.65	109.53	0.90	0.43	1.60	0.42	5.50
Nov	65.28	64.02	100.14	14 169.44	1 737.48	12 986.28	1 592.29	111.30	1.10	0.55	1.54	1.05	5.50
Dec	66.03	66.97	102.57	13 499.98	1 646.39	11 876.33	1 449.86	108.45	1.10	0.60	1.28	0.73	5.52
2012: Jan	67.73	68.61	104.84	13 267.70	1 656.11	12 097.23	1 510.67	110.97	1.10	0.56	1.06	0.70	5.52
Feb	69.99	71.24	108.62	13 349.17	1 742.86	12 701.55	1 659.12	119.15	1.10	0.56	1.02	0.70	5.52
Mar	71.04	69.94	109.47	12 752.50	1 674.41	12 595.83	1 656.31	125.38	1.07	0.47	0.73	0.40	5.52
Apr	68.94	69.36	106.13	12 914.00	1 649.30	12 384.59	1 581.33	119.98	1.02	0.47	0.71	0.70	5.52
May	67.14	65.36	104.42	12 958.85	1 584.13	11 878.19	1 456.99	110.41	1.06	0.50	0.70	0.67	5.52
Jun	66.03	66.58	103.54	13 370.04	1 594.55	12 137.97	1 445.51	95.50	1.10	0.50	0.65	0.63	5.53
Jul	67.51	67.73	106.32	13 148.99	1 593.35	11 739.78	1 423.55	102.47	1.10	0.50	0.32	0.64	5.01
Aug	66.90	65.40	105.21	13 484.40	1 627.64	12 080.03	1 456.39	113.10	0.75	0.50	0.14	0.44	5.01
Sep	65.68	65.73	103.09	14 424.75	1 743.19	13 431.38	1 622.32	113.24	0.63	0.33	0.12	0.56	5.00
Oct	62.65	62.77	98.81	15 103.51	1 746.68	14 098.89	1 630.79	112.12	0.62	0.27	0.14	0.45	5.01
Nov	62.03	61.91	98.51	15 184.07	1 722.74	13 854.21	1 574.99	109.35	0.60	0.27	0.11	0.30	5.06
Dec	62.73	63.86	100.05	14 552.95	1 686.14	13 652.61	1 581.56	109.94	0.58	0.22	0.10	0.48	5.06
2013: Jan	61.79	59.65	98.27	14 712.85	1 671.42	14 450.78	1 643.15	112.92	0.56	0.21	0.18	0.42	5.02
Feb	61.48	62.25	97.96	14 493.71	1 629.14	14 822.60	1 668.54	116.45	0.60	0.21	0.15	0.47	5.02
Mar	60.50	60.24	97.25	14 620.36	1 591.94	14 512.00	1 581.26	108.74	0.61	0.21	0.08	0.48	5.06
Apr	60.93	61.65	98.96	13 525.66	1 485.49	13 494.32	1 480.79	102.47	0.61	0.20	0.15	0.45	5.06
May	59.67	54.80	97.38	13 247.16	1 414.08	13 819.60	1 475.75	102.93	0.59	0.18	0.15	0.41	5.06
Jun	55.27	56.13	91.18	13 415.12	1 342.61	14 284.48	1 424.39	103.19	0.56	0.18	0.16	0.37	5.09
Jul	56.44	56.34	93.92	12 747.70	1 285.54	13 915.22	1 404.25	107.61	0.55	0.18	0.15	0.36	5.08
Aug	54.98	53.83	91.78	13 618.82	1 347.30	15 095.78	1 496.35	111.32	0.53	0.18	0.17	0.35	5.07
Sep	55.33	54.17	92.81	13 470.88	1 348.63	14 524.88	1 452.86	112.02	0.54	0.17	0.18	0.34	-
Oct	54.89	54.62	92.27	13 034.22	1 315.29	14 008.03	1 412.59	109.26	0.51	0.19	0.22	0.28	-
Nov	53.82	53.77	90.82	13 030.19	1 276.62	14 425.06	1 413.97	107.80	0.50	0.19	0.19	0.28	-
Dec	52.74	52.13	89.14	12 683.89	1 222.31	14 040.96	1 354.35	110.81	0.58	0.19	0.25	0.30	-
2014: Jan	50.42	49.15	86.23	13 545.56	1 243.93	15 464.07	1 422.03	108.22	0.53	0.19	0.29	0.30	-
Feb	49.77	50.90	85.98	14 255.49	1 299.84	15 450.40	1 406.53	108.87	0.52	0.19	0.24	0.30	-
Mar	50.67	51.51	88.35	14 351.25	1 336.32	15 550.63	1 446.30	107.63	0.52	0.19	0.28	0.29	-
Apr	51.62	51.63	-	13 716.35	1 299.09	15 071.16	1 428.06	107.60	0.52	0.19	0.30	0.28	-

KB522

1. The weighted average exchange rate of the rand is based on trade in, and consumption of, manufactured goods between South Africa and its most important trading partners. The weighting structure is described in an article in the December 2008 *Quarterly Bulletin*. As from 1 January 2005 the weighted average exchange rate of the rand is calculated against 15 currencies. The weights of the 5 major currencies are in brackets: Euro (34,82), US dollar (14,88), Chinese yuan (12,49), British pound (10,71), Japanese yen (10,12). Index: 2000 = 100.
2. Figures as at end of period.
3. Average daily fixing prices. Prices per fine ounce.
4. Bankers' acceptances are no longer traded, with the last BA having matured on 13 September 2013. The most appropriate proxy for the cost of trade finance will be published once established.

## Key information

### Balance of payments

Percentage changes in selected data<sup>1</sup>

Period	Merchandise exports, free on board			Net gold exports			Service receipts	Income receipts	Merchandise imports, free on board			Service payments	Income payments
	Value (5000Q)	Prices (5372Q)	Volume <sup>2</sup> (5373S)	Value (5001Q)	Prices (5370Q)	Volume <sup>2</sup> (5371S)	Value (5002Q)	Value (5680Q)	Value (5003Q)	Prices (5374Q)	Volume <sup>2</sup> (5375S)	Value (5004Q)	Value (5681Q)
2008 .....	31.8	27.0	3.7	21.6	46.2	-16.3	8.5	-0.4	28.9	25.3	2.9	19.8	4.1
2009 .....	-23.2	-1.1	-22.4	8.7	13.8	-4.6	-4.4	-29.4	-25.1	-6.0	-20.5	-10.6	-28.3
2010 .....	18.6	5.6	12.2	12.7	10.2	1.8	1.6	0.1	9.5	-0.6	10.5	8.6	-0.7
2011 .....	19.7	10.1	8.7	26.6	29.6	-2.0	5.3	11.8	22.3	8.0	13.1	5.5	20.3
2012 .....	4.1	4.5	-0.3	-5.6	19.0	-20.2	15.3	27.2	15.0	6.6	8.0	2.0	16.0
2013 .....	14.8	9.3	5.0	-10.1	-1.5	-9.5	10.0	32.9	16.0	9.7	5.7	9.2	11.8
2012: 02 .....	-1.1	1.5	-2.6	-0.1	-0.0	-0.1	5.6	13.8	2.7	2.0	0.7	-0.9	16.7
03 .....	0.4	-0.8	1.2	-13.2	3.9	-16.4	1.8	-7.1	0.0	-1.5	1.6	5.7	-9.1
04 .....	3.5	4.0	-0.4	-10.2	9.9	-18.3	-0.9	-3.6	2.1	5.0	-2.8	1.6	-1.1
2013: 01 .....	5.1	4.1	1.0	11.0	-3.0	14.5	2.6	52.5	7.7	1.8	5.8	1.1	10.2
02 .....	3.1	1.0	2.1	3.3	-6.6	10.7	3.9	-12.6	4.5	2.5	2.0	3.6	-2.8
03 .....	7.1	2.0	5.0	-9.8	-4.0	-6.0	3.3	19.0	5.6	3.5	2.1	3.0	12.3
04 .....	1.8	1.0	0.8	-11.6	-0.9	-10.8	3.3	-33.7	-3.6	2.0	-5.5	-0.3	-1.9
2014: 01 .....	7.2	5.0	2.1	-8.6	8.2	-15.5	1.6	98.0	9.0	4.5	4.4	1.9	-2.7

KB804

1. Compared with the preceding period. Quarterly changes based on seasonally adjusted data.
2. At constant 2005 prices.

### Ratios of selected data

Percentage

Period	Balance on current account to GDP <sup>1</sup> (5380K)	Imports of goods, services and income covered by reserves <sup>5</sup> (5381K)	Real merchandise exports to GDP <sup>2</sup> (5382K)	Real merchandise imports to GDE <sup>4</sup> (5383K)	Exports of goods (including gold) and services to GDP <sup>1</sup> (5384K)	Imports of goods and services to GDP <sup>1</sup> (5385K)	Yield on <sup>3</sup>	
							Foreign liabilities (5386K)	Foreign assets (5387K)
2008 .....	-7.2	14.6	21.9	25.8	35.9	38.9	5.6	2.6
2009 .....	-4.0	20.5	17.3	20.8	27.3	28.2	3.7	1.5
2010 .....	-2.0	19.4	18.8	22.2	28.4	27.7	3.1	1.4
2011 .....	-2.3	18.9	19.7	24.0	30.6	30.2	3.4	1.3
2012 .....	-5.2	19.1	19.2	24.9	29.9	31.8	3.6	1.4
2013 .....	-5.8	19.4	19.8	25.8	31.1	34.0	-	-
2012: 02 .....	-5.7	18.5	19.0	25.0	30.2	32.1	-	-
03 .....	-5.8	19.2	19.2	25.1	29.6	31.9	-	-
04 .....	-5.5	20.0	19.0	24.5	29.4	31.7	-	-
2013: 01 .....	-5.7	19.4	19.1	25.6	30.2	33.1	-	-
02 .....	-6.2	19.3	19.4	25.9	30.8	34.1	-	-
03 .....	-6.4	18.9	20.3	26.4	32.0	35.4	-	-
04 .....	-5.1	20.2	20.3	25.2	31.5	33.3	-	-
2014: 01 .....	-4.5	20.1	20.7	26.1	32.7	35.3	-	-

KB805

1. Gross domestic product at market prices.
2. Gross domestic product at constant 2005 prices.
3. Interest, dividends and other income on investments as percentage of the average outstanding investments at the beginning and end of the period.
4. Gross domestic expenditure at constant 2005 prices.
5. Number of weeks, **average** for the period.

## Terms of trade and exchange rates of the rand

Percentage changes<sup>1</sup>

Period	Terms of trade <sup>1</sup>		Nominal effective exchange rate <sup>2,3</sup>	Real effective exchange rate <sup>2,3</sup>	Exchange rates <sup>3</sup>			
	Including gold	Excluding gold			US dollar	British pound	Euro	Japanese yen
	(5037Q)	(5036Q)						
2008 .....	-0.1	-0.6	-17.1	-10.4	-13.4	-6.5	-19.5	-23.6
2009 .....	8.0	6.5	2.4	7.8	-2.3	15.5	3.0	-12.1
2010 .....	7.3	7.2	14.4	12.3	14.0	15.7	20.2	7.0
2011 .....	2.2	1.3	-3.2	-3.3	1.3	-2.4	-3.6	-7.7
2012 .....	-2.2	-2.2	-8.6	-5.5	-11.9	-10.8	-4.6	-12.0
2013 .....	-1.9	-0.8	-13.8	-9.4	-14.8	-13.6	-17.5	4.0
2005: 02 .....	2.7	2.7	-4.4	-3.8	-6.3	-4.5	-2.5	-3.5
03 .....	-2.5	-2.6	0.4	0.8	-1.6	2.4	1.7	1.8
04 .....	4.2	3.7	1.4	1.4	-0.3	1.7	2.2	5.1
2006: 01 .....	1.8	1.4	5.2	4.9	6.1	5.9	4.9	5.7
02 .....	0.7	-0.0	-6.6	-6.1	-4.3	-8.0	-8.3	-6.2
03 .....	-1.8	-2.0	-10.6	-7.5	-10.0	-12.4	-11.4	-8.7
04 .....	-1.1	-0.9	-3.1	-0.2	-2.2	-4.5	-3.5	-1.0
2007: 01 .....	4.9	4.9	0.2	0.6	1.0	-0.9	-0.5	2.5
02 .....	0.2	0.4	0.2	2.2	1.8	0.2	-1.0	3.0
03 .....	-2.9	-3.2	-1.5	-1.0	-0.1	-1.7	-2.0	-2.5
04 .....	-0.9	-1.3	1.7	2.0	5.1	3.7	-0.4	0.8
2008: 01 .....	5.8	5.6	-11.9	-11.7	-9.9	-6.8	-12.8	-16.0
02 .....	-4.6	-4.4	-5.5	-0.3	-3.4	-3.0	-7.5	-4.3
03 .....	-0.8	-0.9	2.6	6.7	-0.0	4.2	4.0	3.0
04 .....	1.2	1.0	-14.6	-11.8	-21.5	-5.5	-10.4	-29.8
2009: 01 .....	8.1	6.8	1.3	1.8	-0.6	8.7	0.4	-3.4
02 .....	2.1	2.2	14.6	13.5	17.8	9.0	12.6	22.5
03 .....	-2.5	-2.6	4.8	4.3	8.5	2.5	3.4	4.3
04 .....	1.3	1.0	1.7	0.9	4.0	4.5	0.6	-0.2
2010: 01 .....	0.6	1.2	2.9	1.5	-0.2	4.4	6.6	1.0
02 .....	5.4	4.8	3.7	4.4	-0.4	4.3	8.4	1.2
03 .....	2.7	2.8	1.0	1.9	2.9	-0.9	1.5	-4.2
04 .....	3.5	3.3	2.5	0.9	6.1	4.0	0.7	2.0
2011: 01 .....	-2.6	-2.3	-2.0	-2.8	-1.3	-2.6	-1.8	-1.5
02 .....	-1.1	-1.7	0.1	0.8	3.0	1.2	-2.2	2.2
03 .....	1.8	0.6	-4.3	-3.1	-4.5	-3.3	-2.8	-9.1
04 .....	-1.7	-1.7	-9.5	-8.5	-12.1	-10.0	-7.8	-12.6
2012: 01 .....	-0.9	-0.5	5.5	6.1	4.4	4.4	7.3	7.1
02 .....	-0.9	-0.9	-3.2	-2.7	-4.5	-5.2	-2.4	-3.5
03 .....	1.1	1.6	-1.0	0.2	-1.8	-1.6	0.8	-3.7
04 .....	-2.1	-1.7	-6.3	-5.5	-4.9	-6.5	-8.2	-1.8
2013: 01 .....	2.0	1.9	-1.9	-1.3	-2.8	0.6	-4.6	10.4
02 .....	-1.5	-1.3	-4.3	-2.0	-5.7	-4.7	-4.6	1.1
03 .....	-2.0	-1.2	-5.2	-3.1	-5.1	-6.0	-6.4	-5.0
04 .....	-1.7	-1.3	-3.2	-2.3	-1.6	-5.8	-4.3	-0.2
2014: 01 .....	0.3	0.6	-6.6	-4.3	-6.5	-8.5	-7.1	-4.3

KB806

1. Change compared with preceding period.
2. Weighted average exchange rate against most important currencies.
3. Percentage changes of averages.