

## Statistical tables

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### General notes

Owing to the rounding off of figures, the sum of the separate items will sometimes differ from the total shown.

... denotes not available

- denotes a value equal to nil

0 denotes a value between nil and half of the measuring unit

National government finance<sup>1</sup>

R millions

End of	Revenue												
	Tax revenue												
	Taxes on income, profits and capital gains				Payroll taxes	Taxes on property			Taxes on goods and services				
	Income tax (4570M)	STC/ Dividends tax <sup>2</sup> (4571M)	Other <sup>3</sup> (4572M)	Total (4573M)	Skills develop- ment levy (4574M)	Transfer duties (4575M)	Other <sup>4</sup> (4576M)	Total (4577M)	Value- added tax <sup>5</sup> (4578M)	Excise duties		Other <sup>6</sup> (4581M)	Total (4582M)
	General fuel levy (4579M)	Other excise duties (4580M)											
<b>Budget</b>													
<b>2012/2013</b>	<b>453 808</b>	<b>19 050</b>	<b>2 871</b>	<b>475 729</b>	<b>11 131</b>	<b>4 246</b>	<b>4 381</b>	<b>8 627</b>	<b>209 675</b>	<b>42 776</b>	<b>30 772</b>	<b>11 231</b>	<b>294 454</b>
<b>2013/2014</b>	<b>476 018</b>	<b>22 930</b>	<b>2 405</b>	<b>501 353</b>	<b>12 403</b>	<b>4 590</b>	<b>4 480</b>	<b>9 070</b>	<b>242 990</b>	<b>44 970</b>	<b>33 665</b>	<b>11 509</b>	<b>333 134</b>
<b>31 March</b>													
2008 .....	308 907	20 585	2 566	332 058	6 331	7 408	4 476	11 884	150 443	23 741	19 699	683	194 556
2009 .....	360 545	20 018	2 920	383 483	7 327	4 931	4 546	9 477	154 343	24 884	21 354	628	201 209
2010 .....	340 101	15 468	3 476	359 045	7 805	4 683	4 143	8 826	147 941	28 833	22 565	4 103	203 442
2011 .....	359 817	17 178	2 946	379 941	8 652	5 322	3 780	9 102	183 571	34 418	24 564	6 682	249 235
2012 .....	401 952	21 965	2 666	426 584	10 173	3 834	3 984	7 817	191 020	36 602	27 239	9 013	263 875
2013 .....	435 081	19 739	2 494	457 314	11 378	4 278	4 367	8 645	215 023	40 410	30 610	10 723	296 766
<b>31 December</b>													
2008 .....	349 942	20 562	2 927	373 431	7 023	5 546	4 646	10 191	151 904	24 314	20 977	645	197 840
2009 .....	340 368	17 243	3 276	360 887	7 737	4 359	4 182	8 541	148 708	28 047	21 613	2 773	201 140
2010 .....	352 177	15 871	3 038	371 086	8 240	5 300	3 767	9 067	170 552	32 758	24 018	6 298	233 626
2011 .....	392 795	19 297	2 710	414 803	9 885	4 270	3 985	8 255	194 295	36 568	26 972	8 481	266 315
2012 .....	423 580	24 216	2 508	450 304	11 334	4 112	4 033	8 145	207 472	39 248	29 765	10 209	286 694
2013 .....	474 281	16 007	3 333	493 621	11 900	5 149	4 883	10 032	231 528	42 656	30 488	11 849	316 522
2012: Apr .....	21 064	8 138	110	29 312	859	311	336	647	10 856	3 093	2 561	744	17 254
May .....	22 205	1 214	112	23 530	715	368	344	712	16 759	3 135	1 932	658	22 484
Jun .....	63 454	493	146	64 094	1 024	348	349	697	15 467	3 308	2 099	741	21 615
Jul .....	18 618	1 176	137	19 930	952	365	319	684	17 803	3 395	2 960	821	24 979
Aug .....	38 564	752	215	39 532	1 005	356	310	667	16 000	3 680	1 810	959	22 449
Sep .....	37 783	741	162	38 685	919	326	331	656	19 309	3 732	2 124	961	26 126
Oct .....	24 003	1 997	152	26 153	954	413	370	783	17 604	3 560	2 979	1 050	25 193
Nov .....	19 849	1 638	153	21 640	1 035	462	367	829	18 438	2 818	2 372	955	24 583
Dec .....	65 946	590	189	66 725	1 128	211	378	589	20 762	3 405	2 603	924	27 693
2013: Jan .....	26 528	1 041	179	27 747	1 139	319	321	640	17 473	3 247	3 042	1 010	24 773
Feb .....	48 709	910	235	49 853	1 041	395	390	784	17 883	3 365	2 691	889	24 828
Mar .....	48 359	1 049	704	50 112	607	403	552	955	26 669	3 671	3 436	1 012	34 788
Apr .....	24 536	1 378	134	26 048	965	420	388	808	11 485	3 697	3 504	892	19 578
May .....	23 656	2 690	159	26 505	849	479	398	877	18 937	3 004	897	910	23 747
Jun .....	69 851	921	170	70 941	1 006	444	570	1 014	16 689	3 603	2 062	1 012	23 366
Jul .....	20 817	1 014	167	21 998	970	464	412	876	19 106	3 979	2 757	1 190	27 033
Aug .....	41 762	1 029	158	42 949	1 097	454	321	775	20 860	3 228	2 114	1 013	27 216
Sep .....	43 554	797	296	44 647	1 022	442	354	796	20 790	3 748	1 479	1 000	27 017
Oct .....	24 742	2 621	268	27 631	952	515	436	951	18 407	3 856	3 614	1 014	26 891
Nov .....	24 231	1 642	149	26 022	1 079	513	381	893	22 123	3 310	2 062	969	28 464
Dec .....	77 537	916	713	79 166	1 170	301	361	662	21 108	3 947	2 829	938	28 822

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- The information on this page is an analysis of the National Revenue Fund. Before April 2000 the basis of reporting revenue and expenditure was bank statement transactions, whereas the current reporting relies on cash book transactions as reported in the *Statement of the National Revenue, Expenditure and Borrowing* and is therefore not strictly comparable with data prior to April 2000. Total revenue includes amounts in transit before April 2000.
- Secondary tax on companies/withholding tax on dividends from 1 April 2012.
- Including tax on retirement funds until March 2007, interest on overdue income tax, and other taxes on income and profits.
- Including donations tax, estate duty, securities transfer tax from 1 July 2008 and demutualisation levy.
- Sales duty is included before 1983 and general sales tax before October 1991.
- Including levy on financial services and taxes on the use of goods and permission to use goods or to perform activities.
- As from April 2012, import duties include customs duties and specific excise duties on imports.
- Including ordinary levy and other taxes on international trade and transactions.
- Including stamp duties and fees, and unallocated amounts.
- Southern African Customs Union.
- Including departmental revenue and other miscellaneous revenue.
- Including statutory payments to provinces and other expenditure.

National government finance<sup>1</sup>

R millions

Revenue						Expenditure						Cash book balance before borrowing (4602M)	End of
Tax revenue			Other taxes <sup>9</sup> (4593M)	Less: SACU payments <sup>10</sup> (4594M)	Total tax revenue (4595M)	Non-tax revenue <sup>11</sup> (4596M)	Total revenue <sup>1</sup> (4597M)	Voted amounts (4598M)	Interest (4599M)	Other <sup>12</sup> (4600M)	Total expenditure (4601M)		
Import <sup>7</sup> duties (4590M)	Other <sup>8</sup> (4591M)	Total (4592M)											
<b>36 160</b>	<b>199</b>	<b>36 359</b>	-	<b>42 151</b>	<b>784 150</b>	<b>15 191</b>	<b>799 341</b>	<b>541 989</b>	<b>89 278</b>	<b>336 458</b>	<b>967 725</b>	<b>-168 384</b>	<b>Budget 2012/2013</b>
<b>41 340</b>	<b>494</b>	<b>41 834</b>	-	<b>43 374</b>	<b>854 419</b>	<b>18 546</b>	<b>872 966</b>	<b>585 777</b>	<b>99 631</b>	<b>366 761</b>	<b>1 052 170</b>	<b>-179 204</b>	<b>2013/2014</b>
													31 March
26 470	612	27 082	769	24 713	547 977	11 797	559 774	307 992	52 835	180 617	541 444	18 330	2008
22 751	101	22 852	544	28 921	595 972	12 810	608 783	358 253	54 326	213 228	625 807	-17 025	2009
19 577	-258	19 319	44	27 915	570 565	9 121	579 686	399 127	57 016	256 931	713 074	-133 388	2010
26 637	340	26 977	20	17 906	656 022	13 715	669 738	434 391	66 170	283 424	783 986	-114 249	2011
34 198	-77	34 121	6	21 760	720 816	19 268	740 084	498 222	76 370	312 875	887 467	-147 383	2012
38 853	696	39 549	18	42 151	771 519	16 321	787 840	536 935	88 063	336 300	961 299	-173 458	2013
													31 December
24 216	427	24 643	1 671	27 454	587 347	12 693	600 039	346 982	56 499	205 688	609 169	-9 130	2008
19 134	91	19 225	-941	28 167	568 424	7 950	576 373	397 080	56 425	242 465	695 970	-119 597	2009
25 196	-634	24 562	23	21 137	625 467	14 442	639 909	425 691	63 402	278 112	767 205	-127 296	2010
30 930	-9	30 921	-20	20 068	710 091	14 770	724 861	470 328	73 088	303 119	846 535	-121 674	2011
37 470	326	37 796	31	37 053	757 250	20 378	777 628	530 612	83 196	329 658	943 466	-165 838	2012
42 650	2 493	45 142	5	43 069	834 153	18 986	853 139	569 212	95 067	358 599	1 022 878	-169 739	2013
1 310	6	1 316	-0	10 538	38 849	582	39 431	37 792	1 950	25 886	65 627	-26 196	2012: Apr
2 524	-16	2 509	203	-	50 153	491	50 643	42 188	2 691	27 022	71 901	-21 257	May
2 639	63	2 702	-184	-	89 948	3 683	93 631	34 772	13 850	26 818	75 440	18 191	Jun
2 890	60	2 950	4	10 538	38 961	984	39 945	64 001	5 792	27 697	97 491	-57 546	Jul
3 320	6	3 325	-4	-	66 974	664	67 638	39 847	3 234	29 928	73 008	-5 370	Aug
3 031	22	3 053	8	-	69 449	1 083	70 532	37 908	16 001	26 923	80 832	-10 300	Sep
3 840	89	3 928	-3	10 538	46 471	916	47 386	42 872	1 220	26 896	70 988	-23 602	Oct
3 804	-78	3 726	3	-	51 816	844	52 660	57 402	1 642	26 947	85 990	-33 330	Nov
3 186	141	3 327	11	-	99 473	3 032	102 505	37 907	14 136	30 004	82 046	20 459	Dec
3 184	96	3 280	8	10 538	47 050	516	47 565	41 785	5 958	29 391	77 133	-29 568	2013: Jan
3 339	720	4 059	-2	-	80 563	1 629	82 192	40 620	5 117	26 798	72 535	9 657	Feb
5 786	-412	5 375	-24	-	91 813	1 899	93 712	59 843	16 473	31 991	108 306	-14 594	Mar
1 284	184	1 468	1	10 844	38 024	1 649	39 673	43 724	1 647	25 618	70 989	-31 316	Apr
3 727	37	3 764	23	-	55 766	636	56 402	47 786	2 901	33 096	83 783	-27 382	May
2 967	-5	2 963	8	-	99 298	3 283	102 581	35 867	14 893	29 317	80 077	22 504	Jun
4 436	14	4 450	-11	10 844	44 473	1 423	45 896	67 916	6 370	28 997	103 283	-57 387	Jul
2 986	49	3 034	-4	-	75 068	967	76 035	39 213	7 047	31 560	77 819	-1 784	Aug
3 335	48	3 384	-14	-	76 852	1 059	77 911	41 389	16 266	30 456	88 110	-10 199	Sep
3 931	37	3 968	638	10 844	50 187	583	50 769	51 688	1 461	29 373	82 523	-31 753	Oct
4 156	-16	4 140	-25	-	60 574	830	61 404	58 994	1 655	29 501	90 150	-28 746	Nov
3 517	1 739	5 257	-592	-	114 485	4 513	118 999	40 387	15 279	32 502	88 168	30 830	Dec

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- Including levy on financial services and taxes on the use of goods and permission to use goods or to perform activities.
- As from April 2012, import duties include customs duties and specific excise duties on imports.
- Including ordinary levy and other taxes on international trade and transactions.
- Including stamp duties and fees, and unallocated amounts.
- Southern African Customs Union.
- Including departmental revenue and other miscellaneous revenue.
- Including statutory payments to provinces and other expenditure.

## Cash-flow statement of national government and financing according to instruments

R millions

End of	Revenue adjusted for cash flows (4045M)	Expenditure adjusted for cash flows (4610M)	Deficit/Surplus adjusted for cash flows <sup>1</sup> (4050M)	Extra-ordinary receipts <sup>2</sup> (4028M)	Extra-ordinary transfers (4029M)	Cost/Profit on revaluation of foreign debt at redemption <sup>3</sup> (4611M)	Net borrowing requirement <sup>1</sup> (4612M)	Financing					Total (4030M)
								Treasury bills (4023M)	Domestic government bonds <sup>4</sup> (4022M)	Foreign bonds and loans <sup>4</sup> (4026M)	Other financing <sup>5</sup> (4031M)	Change in cash balances <sup>6</sup> (4003M)	
31 March													
2008 .....	557 874	539 942	17 932	2 627	-776	-1 242	18 541	5 673	-1 923	-3 504	-294	-18 494	-18 541
2009 .....	610 238	623 006	-12 768	3 284	-4 284	-2 693	-16 461	12 225	23 005	-1 262	-9 967	-7 540	16 461
2010 .....	579 571	725 175	-145 605	4 804	-671	-807	-142 279	49 770	94 312	24 352	4 224	-30 379	142 280
2011 .....	669 081	790 485	-121 403	1 339	-839	-343	-121 246	34 893	131 257	3 182	-922	-47 165	121 245
2012 .....	740 841	876 754	-135 913	1 726	-1 388	-479	-136 054	18 725	130 545	9 614	3 261	-26 092	136 054
2013 .....	786 889	909 671	-122 782	992	-2 587	2 369	-122 008	22 555	131 365	-13 991	-11 288	-6 632	122 008
31 December													
2008 .....	600 526	602 957	-2 431	3 409	-2 695	-2 567	-4 284	12 345	3 786	-1 265	-11 939	1 357	4 284
2009 .....	577 438	709 280	-131 842	5 660	-2 316	-930	-129 428	48 637	63 057	9 568	4 598	3 569	129 428
2010 .....	640 133	776 164	-136 031	625	-739	-383	-136 528	42 200	128 428	12 840	573	-47 512	136 528
2011 .....	724 678	846 738	-122 060	1 678	-617	-451	-121 450	29 059	128 723	2 672	3 996	-43 000	121 450
2012 .....	776 911	921 225	-144 314	1 489	-3 483	2 440	-143 867	-3 256	157 514	-1 900	-9 644	1 154	143 867
2013 .....	854 243	1 004 948	-150 705	6 016	-482	-5 530	-150 701	36 713	142 945	6 046	-15 060	-19 943	150 701
2011: Jul.....	41 641	84 899	-43 258	1	26	-52	-43 282	9 353	13 620	-354	-228	20 891	43 282
Aug.....	62 490	65 926	-3 436	5	-3	-11	-3 444	1 627	-227	-28	-160	2 231	3 444
Sep.....	61 034	76 892	-15 858	36	-1	-6	-15 830	-647	11 717	-14	-95	4 869	15 830
Oct.....	48 140	62 512	-14 371	267	-	-158	-14 263	9 108	14 968	-638	-1 045	-8 130	14 263
Nov.....	50 687	79 209	-28 523	459	-	-59	-28 123	6 770	14 265	-158	6 933	313	28 123
Dec.....	102 458	82 939	19 519	97	-	-32	19 584	101	8 128	64	1 771	-29 647	-19 584
2012: Jan .....	50 465	70 595	-20 130	19	-9	-76	-20 195	-626	8 484	11 673	-783	1 448	20 195
Feb .....	72 230	64 262	7 968	4	-20	-10	7 942	1 809	12 576	-27	-62	-22 238	-7 942
Mar .....	90 299	93 049	-2 751	808	-866	-5	-2 813	-16 120	13 892	60	193	4 789	2 813
Apr.....	38 903	66 066	-27 163	2	-212	3 021	-24 352	8 820	11 168	-11 911	-917	17 191	24 352
May.....	50 738	71 035	-20 297	114	-118	-44	-20 345	3 595	11 651	-154	-1 096	6 350	20 345
Jun .....	93 502	69 901	23 601	0	-1 105	-32	22 465	-1 040	15 237	-23	-2 062	-34 576	-22 465
Jul.....	39 910	96 632	-56 722	51	-28	-78	-56 778	-9 123	14 484	-360	-775	52 551	56 778
Aug.....	68 253	74 118	-5 865	0	-242	-11	-6 118	-6 189	16 105	-9	-123	-3 666	6 118
Sep.....	70 857	73 321	-2 464	29	-590	-5	-3 031	-91	14 681	-6	-595	-10 958	3 031
Oct.....	46 595	74 669	-28 074	233	-209	-221	-28 271	4 619	15 421	-937	-735	9 903	28 271
Nov.....	53 096	86 754	-33 659	155	-83	-63	-33 649	6 751	16 110	-158	-725	11 672	33 649
Dec.....	102 063	80 822	21 242	75	-	-37	21 280	4 339	7 705	-48	-1 963	-31 313	-21 280
2013: Jan .....	46 734	71 317	-24 582	107	-	-139	-24 614	-1 025	8 376	-343	-1 636	19 242	24 614
Feb .....	82 956	72 834	10 121	62	-	-15	10 168	2 123	13 750	-28	-421	-25 592	-10 168
Mar .....	93 282	72 201	21 081	164	-	-8	21 237	9 776	-13 322	-14	-239	-17 437	-21 237
Apr.....	39 341	110 832	-71 492	346	-	-276	-71 421	14 109	12 553	-979	-487	46 226	71 421
May.....	57 073	74 759	-17 686	3 309	-36	-4 406	-18 819	-560	17 099	-10 795	-2 216	15 292	18 819
Jun .....	103 027	77 367	25 661	162	-	-	25 823	6 620	12 204	-	-3 015	-41 632	-25 823
Jul.....	45 388	102 635	-57 247	273	-53	-183	-57 209	-2 529	14 712	-343	-1 171	46 539	57 209
Aug.....	76 752	80 784	-4 032	433	-111	-22	-3 732	-5 822	15 624	-28	629	-6 670	3 732
Sep.....	78 518	86 421	-7 903	331	-64	-14	-7 650	-5 865	15 557	19 608	-849	-20 801	7 650
Oct.....	50 670	78 705	-28 036	413	-23	-405	-28 051	5 166	17 661	-934	-3 048	9 206	28 051
Nov.....	62 661	89 338	-26 677	334	-195	-62	-26 600	4 041	15 997	-97	-1 084	7 743	26 600
Dec.....	117 841	87 755	30 087	81	-	-	30 168	10 680	12 735	-	-1 523	-52 060	-30 168

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1. Deficit (-)/Surplus (+).
2. Including foreign-exchange amnesty proceeds.
3. Before April 1998 the cost of revaluation of foreign debt at redemption was included in expenditure. As from April 1998 cost (-)/profit (+).
4. Excluding discount.
5. Including RSA government retail bonds from May 2004 and the following debt and liabilities assumed by national government:
  - former TBVC countries, self-governing territories and former Regional Authorities in terms of section 239 of the Interim Constitution of the Republic of South Africa Act, No. 200 of 1993;
  - the Republic of Namibia as contemplated in section 52C(1) of the Exchequer Act, 1975 (Act No. 66 of 1975), as amended;
  - the South African Housing Trust in terms of the Disestablishment of the South African Housing Trust Limited Act, 2002 (Act No. 26 of 2002).
6. Including Exchequer and Paymaster-General Account balances with the South African Reserve Bank and other banks. Increase (-)/Decrease (+).

## National government financing according to ownership of government debt

R millions

End of	Net borrowing requirement (4612M)	Financing of deficit/Use of surplus								
		Change in net indebtedness to <sup>1</sup>					Public Investment Corporation <sup>2</sup> (4061M)	Non-monetary private sector <sup>4</sup> (4565M)	Less: Discount/premium on government bonds (4070M)	Total financing (4071M)
		Monetary sector			Total (4069M)					
		Change in debt instruments (4066M)	Change in cash balances <sup>3</sup> (4003M)							
31 March										
2008 .....	18 541	25 325	-18 494	6 831	5 372	-28 001	2 744	-18 541		
2009 .....	-16 461	48 761	-7 540	41 222	-3 829	-2 479	18 452	16 461		
2010 .....	-142 279	43 911	-30 379	13 532	10 393	147 187	28 831	142 280		
2011 .....	-121 246	22 397	-47 165	-24 768	30 259	137 623	21 868	121 245		
2012 .....	-136 054	51 978	-26 092	25 886	5 233	125 581	20 646	136 054		
2013 .....	-122 008	25 474	-6 632	18 842	24 584	95 796	17 214	122 008		
31 December										
2008 .....	-4 284	56 047	1 357	57 404	-5 674	-27 930	19 516	4 284		
2009 .....	-129 428	48 097	3 569	51 666	8 824	91 739	22 801	129 428		
2010 .....	-136 528	24 981	-47 512	-22 532	12 272	169 479	22 691	136 528		
2011 .....	-121 450	50 442	-43 000	7 441	23 147	110 953	20 091	121 450		
2012 .....	-143 867	21 728	1 154	22 881	10 741	128 535	18 290	143 867		
2013 .....	-150 701	15 969	-19 943	-3 975	56 564	121 478	23 366	150 701		
2011: Jul .....	-43 282	7 227	20 891	28 118	-1 236	18 773	2 373	43 282		
Aug .....	-3 444	-1 398	2 231	833	-5 543	11 191	3 037	3 444		
Sep .....	-15 830	5 656	4 869	10 525	7 638	-249	2 083	15 830		
Oct .....	-14 263	16 164	-8 130	8 034	2 414	7 236	3 421	14 263		
Nov .....	-28 123	1 211	313	1 523	4 268	18 521	-3 810	28 123		
Dec .....	19 584	3 597	-29 647	-26 050	30	6 150	-287	-19 584		
2012: Jan .....	-20 195	6 787	1 448	8 235	-406	14 337	1 971	20 195		
Feb .....	7 942	-3 496	-22 238	-25 734	342	19 582	2 132	-7 942		
Mar .....	-2 813	4 928	4 789	9 718	3 107	-8 491	1 520	2 813		
Apr .....	-24 352	171	17 191	17 362	-158	9 622	2 474	24 352		
May .....	-20 345	-3 455	6 350	2 896	-770	20 012	1 794	20 345		
Jun .....	22 465	9 096	-34 576	-25 481	-198	6 737	3 523	-22 465		
Jul .....	-56 778	-7 805	52 551	44 746	731	12 580	1 279	56 778		
Aug .....	-6 118	7 040	-3 666	3 374	3 883	-1 365	-226	6 118		
Sep .....	-3 031	1 617	-10 958	-9 341	-903	12 542	-734	3 031		
Oct .....	-28 271	-3 683	9 903	6 220	3 257	19 417	623	28 271		
Nov .....	-33 649	10 321	11 672	21 992	1 755	11 339	1 437	33 649		
Dec .....	21 280	207	-31 313	-31 106	100	12 224	2 498	-21 280		
2013: Jan .....	-24 614	5 050	19 242	24 292	5 268	-3 181	1 766	24 614		
Feb .....	10 168	4 021	-25 592	-21 570	7 313	5 204	1 115	-10 168		
Mar .....	21 237	2 894	-17 437	-14 542	4 306	-9 335	1 666	-21 237		
Apr .....	-71 421	444	46 226	46 669	15	26 054	1 317	71 421		
May .....	-18 819	-13 295	15 292	1 997	8 045	11 191	2 414	18 819		
Jun .....	25 823	11 700	-41 632	-29 932	4 011	4 283	4 185	-25 823		
Jul .....	-57 209	-6 240	46 539	40 299	6 094	12 851	2 034	57 209		
Aug .....	-3 732	1 078	-6 670	-5 593	8 067	2 253	994	3 732		
Sep .....	-7 650	-2 555	-20 801	-23 356	1 899	32 006	2 899	7 650		
Oct .....	-28 051	3 368	9 206	12 574	2 267	14 142	933	28 051		
Nov .....	-26 600	10 144	7 743	17 887	6 772	3 607	1 666	26 600		
Dec .....	30 168	-641	-52 060	-52 701	2 507	22 403	2 377	-30 168		

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- Information based on outright ownership of government debt instruments as reflected in the balance sheets of the respective institutions.
- Before 31 March 1984 the Public Debt Commissioners. Before 1 April 2005 the Public Investment Commissioners.
- Including Exchequer and Paymaster-General Account balances with the South African Reserve Bank and other banks.
- Including domestic bonds held by non-residents and foreign loans entered into.

## National government debt

R millions

End of	Gross loan debt												
	Domestic debt												Total domestic debt (4105M)
	Marketable						Non-marketable						
	Treasury bills						Bonds (4086M)	Total marketable (4088M)	Short-term loans <sup>2</sup> (4079M)	Bonds <sup>3</sup> (4093M)	Other debt <sup>4</sup> (4094M)	Total non-marketable (4104M)	
Up to 91 days (4073M)	182 days (4074M)	273 days (4075M)	364 days (4076M)	Other (4077M)	Total (4078M)								
31 March													
2008 .....	31 699	10 400	9 750	...	-	51 849	421 294	473 143	952	1 322	240	2 515	475 658
2009 .....	37 699	13 800	12 900	600	-	64 999	462 751	527 750	27	1 737	162	1 926	529 676
2010 .....	48 224	24 275	27 865	14 175	-	114 539	585 976	700 515	258	4 577	83	4 918	705 433
2011 .....	49 724	27 950	34 125	24 350	-	136 149	739 065	875 214	13 541	9 546	20	23 106	898 320
2012 .....	46 908	35 880	38 220	34 150	-	155 158	890 256	1 045 414	13 256	12 222	20	25 498	1 070 912
2013 .....	45 348	38 244	43 860	44 532	-	171 984	1 038 835	1 210 819	18 985	11 267	20	30 271	1 241 090
31 December													
2008 .....	38 576	12 480	11 650	...	-	62 706	463 846	526 552	750	1 301	162	2 213	528 765
2009 .....	46 938	23 200	24 990	10 200	-	105 328	549 890	655 218	6 765	4 111	83	10 959	666 177
2010 .....	49 724	27 950	34 125	22 850	-	134 649	700 904	835 553	19 644	8 735	20	28 399	863 952
2011 .....	54 762	35 800	38 220	31 755	-	160 537	849 681	1 010 218	22 815	11 533	20	34 368	1 044 586
2012 .....	34 789	38 169	43 610	42 480	-	159 048	1 025 485	1 184 533	21 048	11 471	20	32 539	1 217 072
2013 .....	42 102	42 358	49 103	53 786	-	187 349	1 191 481	1 378 830	29 460	9 733	20	39 213	1 418 043
2012: Jan .....	52 762	35 800	38 220	32 495	-	159 277	860 136	1 019 413	23 449	11 741	20	35 209	1 054 622
Feb .....	49 255	35 800	38 220	33 420	-	156 695	874 844	1 031 539	27 840	11 889	20	39 749	1 071 288
Mar .....	46 908	35 880	38 220	34 150	-	155 158	890 256	1 045 414	13 256	12 222	20	25 498	1 070 912
Apr .....	46 348	36 420	38 820	35 030	-	156 618	903 898	1 060 516	20 617	12 374	20	33 011	1 093 527
May .....	46 655	37 095	39 570	36 130	-	159 450	917 342	1 076 792	21 380	12 468	20	33 867	1 110 660
Jun .....	47 792	37 635	40 170	37 010	-	162 607	936 102	1 098 709	17 183	12 499	20	29 701	1 128 410
Jul .....	47 614	38 175	40 770	38 050	-	164 609	951 865	1 116 474	6 058	12 617	20	18 696	1 135 169
Aug .....	42 614	38 785	41 520	39 150	-	162 069	967 744	1 129 813	2 409	12 476	20	14 905	1 144 718
Sep .....	38 726	39 325	42 120	40 030	-	160 201	981 691	1 141 892	4 185	12 254	20	16 459	1 158 351
Oct .....	34 904	39 325	42 840	41 130	-	158 199	997 735	1 155 935	10 806	12 016	20	22 843	1 178 777
Nov .....	34 904	39 325	43 310	41 930	-	159 469	1 015 282	1 174 751	16 287	11 542	20	27 849	1 202 600
Dec .....	34 789	38 169	43 610	42 480	-	159 048	1 025 485	1 184 533	21 048	11 471	20	32 539	1 217 072
2013: Jan .....	39 789	38 144	43 180	43 200	-	164 313	1 035 626	1 199 939	14 757	11 361	20	26 138	1 226 077
Feb .....	43 789	38 209	43 180	43 632	-	168 810	1 050 491	1 219 301	12 383	11 253	20	23 657	1 242 958
Mar .....	45 348	38 244	43 860	44 532	-	171 984	1 038 835	1 210 819	18 985	11 267	20	30 271	1 241 090
Apr .....	45 348	38 844	44 390	45 172	-	173 754	1 052 705	1 226 459	31 324	11 220	20	42 564	1 269 023
May .....	45 348	39 594	45 240	46 372	-	176 554	1 072 217	1 248 771	27 964	10 908	20	38 892	1 287 663
Jun .....	47 842	40 850	45 920	47 332	-	181 944	1 088 607	1 270 551	29 194	10 809	20	40 023	1 310 574
Jul .....	47 842	41 625	46 800	48 532	-	184 799	1 105 353	1 290 153	23 810	10 683	20	34 513	1 324 666
Aug .....	47 842	42 225	47 610	49 492	-	187 169	1 121 972	1 309 141	15 617	10 504	20	26 142	1 335 283
Sep .....	47 904	42 790	48 540	50 452	-	189 686	1 140 113	1 329 799	7 236	10 290	20	17 546	1 347 345
Oct .....	46 848	42 790	49 820	51 652	-	191 111	1 158 706	1 349 817	10 977	10 109	20	21 106	1 370 923
Nov .....	42 884	42 790	50 500	52 692	-	188 866	1 176 370	1 365 235	17 263	9 904	20	27 187	1 392 423
Dec .....	42 102	42 358	49 103	53 786	-	187 349	1 191 481	1 378 830	29 460	9 733	20	39 213	1 418 043

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- Valued at appropriate foreign-exchange rates as at the end of each period.
- Including the Public Investment Corporation (before 1 April 2005 the Public Investment Commissioners) and Corporation for Public Deposits. Before 31 March 1984 the investments of the " earmarked funds" of the Public Debt Commissioners. Before 31 March 1984 the investments of the "pooled funds" of the Public Debt Commissioners. Before 31 July 1986 including bills held by the South African Reserve Bank and Paymaster-General.
- Including floating rate bonds and from May 2004 RSA government retail bonds.
- Including the following debt and liabilities assumed by national government: Former TBVC countries, self-governing territories and former Regional Authorities in terms of section 239 of the Interim Constitution of the Republic of South Africa Act, 1993 (Act No. 200 of 1993); the Republic of Namibia as contemplated in section 52C(1) of the Exchequer Act, 1975 (Act No. 66 of 1975), as amended; and the South African Housing Trust in terms of the Disestablishment of the South African Housing Trust Limited Act, 2002 (Act No. 26 of 2002). Including tax redemption certificates.
- Including net transfers to the Stabilisation Account held at the South African Reserve Bank and the balance on the Paymaster-General Account including investments.
- Amounts recorded in the accounts of the South African Reserve Bank as at the end of the financial year are kept constant. However, part payments from National Treasury are deducted from the outstanding balance.
- Amounts recorded in the accounts of National Treasury are kept constant for the following three months.
- As at the end of the period.

## National government debt

R millions

Gross loan debt			Total gross loan debt (4114M)	Cash balances <sup>5</sup> (4125M)	Total net loan debt (4113M)	Gold and Foreign Exchange Contingency Reserve Account <sup>6</sup> (4109M)	Financial guarantees by the government <sup>7</sup> (4111M)	Total gross loan debt as percentage of GDP <sup>8</sup> (4116K)	Total net loan debt as percentage of GDP <sup>8</sup> (4117K)	End of
Foreign debt <sup>1</sup>		Total foreign debt (4108M)								
Marketable (4106M)	Non-marketable (4107M)									
31 March										
65 086	31 132	96 218	571 876	93 809	478 067	-72 189	64 485	27.6	23.0	2008
66 691	30 592	97 283	626 959	101 349	525 610	-101 585	63 038	27.3	22.9	2009
77 121	22 546	99 667	805 100	131 728	673 372	-35 618	129 099	32.8	27.4	2010
77 821	20 031	97 851	996 171	178 893	817 278	-28 283	149 600	36.2	29.7	2011
98 152	18 700	116 851	1 187 763	204 985	982 778	-67 655	153 924	39.8	33.0	2012
106 588	17 967	124 555	1 365 646	211 617	1 154 029	-103 167	179 367	42.7	36.1	2013
31 December										
67 320	31 851	99 171	627 936	102 040	525 895	-72 189	63 351	27.8	23.3	2008
64 038	24 051	88 088	754 266	98 471	655 794	-101 585	102 798	31.3	27.2	2009
69 943	18 982	88 926	952 877	145 984	806 893	-35 618	147 052	35.6	30.2	2010
91 596	19 675	111 271	1 155 857	188 984	966 873	-28 283	154 060	39.4	33.0	2011
99 627	17 382	117 009	1 334 080	187 831	1 146 250	-67 655	173 354	42.5	36.5	2012
125 833	17 240	143 073	1 561 116	207 774	1 353 341	-103 167	...	46.1	40.0	2013
99 692	18 723	118 415	1 173 038	187 536	985 501	-28 283	154 060	...	...	2012: Jan
95 320	18 176	113 496	1 184 784	209 774	975 010	-28 283	154 060	...	...	Feb
98 152	18 700	116 851	1 187 763	204 985	982 778	-67 655	153 924	39.8	33.0	Mar
91 257	17 681	108 938	1 202 465	187 794	1 014 671	-67 655	153 924	...	...	Apr
99 263	18 282	117 546	1 228 205	181 444	1 046 762	-67 655	153 924	...	...	May
95 759	17 923	113 682	1 242 093	216 020	1 026 073	-67 655	158 122	40.9	33.8	Jun
95 046	17 370	112 417	1 247 586	163 469	1 084 117	-67 655	158 122	...	...	Jul
98 244	18 227	116 471	1 261 189	167 135	1 094 054	-67 655	158 122	...	...	Aug
96 659	18 095	114 755	1 273 106	178 093	1 095 013	-67 655	166 138	41.2	35.4	Sep
101 878	17 855	119 733	1 298 510	168 189	1 130 321	-67 655	166 138	...	...	Oct
103 331	17 886	121 217	1 323 817	156 518	1 167 299	-67 655	166 138	...	...	Nov
99 627	17 382	117 009	1 334 080	187 831	1 146 250	-67 655	173 354	42.5	36.5	Dec
105 315	18 136	123 450	1 349 527	168 588	1 180 939	-67 655	173 354	...	...	2013: Jan
104 372	17 740	122 112	1 365 070	194 180	1 170 889	-67 655	173 354	...	...	Feb
106 588	17 967	124 555	1 365 646	211 617	1 154 029	-103 167	179 367	42.7	36.1	Mar
104 740	16 486	121 226	1 390 249	165 391	1 224 858	-103 167	179 367	...	...	Apr
101 096	18 189	119 285	1 406 948	150 099	1 256 849	-103 167	179 367	...	...	May
99 737	17 844	117 581	1 428 155	191 731	1 236 424	-103 167	189 112	43.8	37.9	Jun
98 206	17 248	115 454	1 440 120	145 192	1 294 928	-103 167	189 112	...	...	Jul
103 135	18 017	121 151	1 456 434	151 862	1 304 572	-103 167	189 112	...	...	Aug
121 299	17 965	139 265	1 486 610	172 663	1 313 947	-103 167	188 723	44.7	39.5	Sep
119 891	16 430	136 322	1 507 244	163 458	1 343 787	-103 167	188 723	...	...	Oct
122 410	16 548	138 958	1 531 381	155 714	1 375 667	-103 167	188 723	...	...	Nov
125 833	17 240	143 073	1 561 116	207 774	1 353 341	-103 167	...	46.1	40.0	Dec

KB406

- Valued at appropriate foreign-exchange rates as at the end of each period.
- Including the Public Investment Corporation (before 1 April 2005 the Public Investment Commissioners) and Corporation for Public Deposits. Before 31 March 1984 the investments of the "earmarked funds" of the Public Debt Commissioners. Before 31 March 1984 the investments of the "pooled funds" of the Public Debt Commissioners. Before 31 July 1986 including bills held by the South African Reserve Bank and Paymaster-General.
- Including floating rate bonds and from May 2004 RSA government retail bonds.
- Including the following debt and liabilities assumed by national government: Former TBVC countries, self-governing territories and former Regional Authorities in terms of section 239 of the Interim Constitution of the Republic of South Africa Act, No. 200 of 1993; the Republic of Namibia as contemplated in section 52C(1) of the Exchequer Act, No. 66 of 1975, as amended; and the South African Housing Trust in terms of the Disestablishment of the South African Housing Trust Limited Act, No. 26 of 2002. Including tax redemption certificates.
- Including net transfers to the Stabilisation Account held at the South African Reserve Bank and the balance on the Paymaster-General Account including investments.
- Amounts recorded in the accounts of the South African Reserve Bank as at the end of the financial year are kept constant. However, part payments from National Treasury are deducted from the outstanding balance.
- Amounts recorded in the accounts of National Treasury are kept constant for the following three months.
- As at the end of the period.



Ownership distribution of domestic marketable debt<sup>1</sup>

R millions

End of	National government								
	Treasury bills				Bonds				
	Monetary authority <sup>4</sup> (4098M)	Banks (4082M)	Other holders <sup>5</sup> (4092M)	Total (4085M)	Short-term bonds <sup>2</sup>				
					Monetary sector		Public Investment Corporation <sup>6</sup> (4150M)	Non-monetary private sector <sup>7</sup> (4560M)	Total short term (4158M)
SARB (4159M)	Banks (4153M)								
<b>31 March</b>									
2008 .....	952	48 212	2 685	51 849	1 530	43 052	35 215	12 259	92 057
2009 .....	27	67 638	-2 666	64 999	-	33 683	2 340	10 963	46 986
2010 .....	258	91 829	22 452	114 539	-	40 660	15 796	27 119	83 575
2011 .....	47	101 556	34 546	136 149	-	51 354	9 910	28 767	90 031
2012 .....	405	139 977	14 775	155 158	2 938	42 310	19 332	54 100	118 681
2013 .....	3 046	156 893	12 044	171 984	2 351	41 910	2 702	36 914	83 878
<b>31 December</b>									
2008 .....	750	62 821	-865	62 706	2 295	44 482	9 291	20 928	76 997
2009 .....	295	91 286	13 747	105 328	-	28 405	2 204	3 078	33 687
2010 .....	445	105 071	29 133	134 649	-	32 265	9 915	20 068	62 248
2011 .....	47	141 782	18 707	160 537	2 938	33 323	20 412	62 040	118 712
2012 .....	638	148 490	9 920	159 048	2 351	47 480	2 714	58 277	110 822
2013 .....	47	169 870	17 432	187 349	3 527	45 617	3 593	48 052	100 789
2011: Jul.....	47	121 708	24 624	146 379	-	38 784	6 082	43 759	88 626
Aug.....	47	122 978	26 328	149 354	-	34 029	4 309	36 720	75 057
Sep.....	47	125 890	25 791	151 729	1 176	34 777	4 275	54 265	94 493
Oct.....	47	136 847	17 994	154 889	1 176	35 433	2 683	50 449	89 740
Nov.....	47	139 026	19 766	158 839	1 176	31 946	3 133	45 586	81 840
Dec.....	47	141 782	18 707	160 537	2 938	33 323	20 412	62 040	118 712
2012: Jan.....	47	146 383	12 847	159 277	2 938	39 682	19 394	56 827	118 840
Feb.....	246	141 082	15 367	156 695	2 938	48 376	19 209	48 384	118 907
Mar.....	405	139 977	14 775	155 158	2 938	42 310	19 332	54 100	118 681
Apr.....	207	142 338	14 073	156 618	2 938	39 029	19 103	57 759	118 828
May.....	529	139 007	19 915	159 450	2 938	36 997	17 426	59 453	116 813
Jun.....	1 054	141 242	20 311	162 607	1 176	33 235	13 986	53 375	101 772
Jul.....	2 588	138 053	23 967	164 609	1 176	31 859	13 947	55 054	102 035
Aug.....	2 693	142 606	16 771	162 069	1 176	31 500	9 176	57 063	98 915
Sep.....	2 173	141 814	16 215	160 201	2 351	44 844	5 482	63 521	116 198
Oct.....	633	142 991	14 575	158 199	2 351	44 916	3 016	63 323	113 606
Nov.....	885	146 197	12 388	159 469	2 351	46 816	2 714	58 710	110 591
Dec.....	638	148 490	9 920	159 048	2 351	47 480	2 714	58 277	110 822
2013: Jan.....	3 220	145 780	15 313	164 313	2 351	48 810	2 714	57 121	110 996
Feb.....	4 320	147 121	17 369	168 810	2 351	49 312	2 714	56 687	111 064
Mar.....	3 046	156 893	12 044	171 984	2 351	41 910	2 702	36 914	83 878
Apr.....	1 481	156 210	16 063	173 754	2 351	41 970	2 702	36 855	83 878
May.....	1 487	159 893	15 174	176 554	2 351	31 509	2 700	46 677	83 238
Jun.....	1 493	165 858	14 594	181 944	2 351	36 325	2 675	41 887	83 238
Jul.....	47	166 752	18 000	184 799	2 351	34 972	2 600	42 114	82 038
Aug.....	1 064	169 411	16 694	187 169	2 351	34 824	2 600	40 203	79 978
Sep.....	1 068	165 365	23 253	189 686	3 527	35 728	3 919	59 944	103 118
Oct.....	745	166 056	24 310	191 111	3 527	41 175	3 919	53 928	102 548
Nov.....	496	170 516	17 854	188 866	3 527	45 342	3 919	48 001	100 789
Dec.....	47	169 870	17 432	187 349	3 527	45 617	3 593	48 052	100 789

KB431

- Information based on outright ownership of Treasury bills and government bonds as reflected in the balance sheets of the respective institutions.
- Outstanding maturity not exceeding 3 years.
- Outstanding maturity exceeding 3 years.
- Including South African Reserve Bank and Corporation for Public Deposits. Before 31 March 1984 the Corporation for Public Deposits was the National Finance Corporation.
- Including the Public Investment Corporation. By mutual agreement these bills may not be sold to National Treasury.
- Before 31 March 1984 the Public Debt Commissioners. Before 1 April 2005 the Public Investment Commissioners.
- Including domestic bonds held by non-residents.

Ownership distribution of domestic marketable debt<sup>1</sup>

R millions

National government												End of
Bonds												
Long-term bonds <sup>3</sup>						Total national government	Total local government	Total sundry public-sector borrowers	Total non-financial public enterprises	Total public sector		
Monetary sector		Public Investment Corporation <sup>6</sup>	Non-monetary private sector <sup>7</sup>	Total long term	Total							
SARB	Banks					(4160M)	(4562M)	(4167M)	(4086M)	(4168M)	(4095K)	(4096K)
(4161M)	(4162M)											
												31 March
6 103	20 086	127 117	175 932	329 237	421 294	473 143	5 182	5 292	72 097	503 864	2008	
7 221	60 126	156 163	192 255	415 765	462 751	527 750	9 137	7 643	96 029	575 559	2009	
7 221	72 639	153 099	269 442	502 401	585 976	700 515	11 842	14 804	130 789	743 411	2010	
7 221	74 826	189 244	377 743	649 034	739 065	875 214	13 266	18 975	154 611	925 916	2011	
4 283	97 068	185 054	485 170	771 575	890 256	1 045 414	13 273	22 795	161 489	1 087 813	2012	
5 124	103 130	226 269	620 434	954 957	1 038 835	1 210 819	14 073	21 481	179 585	1 253 973	2013	
												31 December
5 320	39 574	147 809	194 145	386 849	463 846	526 552	9 237	7 712	80 910	561 705	2008	
7 221	76 132	163 721	269 129	516 203	549 890	655 218	9 842	14 036	120 721	694 490	2009	
7 221	83 318	168 282	379 836	638 656	700 904	835 553	11 623	17 004	152 200	881 731	2010	
4 283	96 389	180 932	449 365	730 969	849 681	1 010 218	13 273	21 695	160 877	1 045 526	2011	
5 124	96 406	209 370	603 762	914 662	1 025 485	1 184 533	14 073	21 481	178 566	1 239 605	2012	
3 948	93 450	265 055	728 240	1 090 693	1 191 481	1 378 830	16 279	19 681	203 307	1 430 748	2013	
7 221	85 773	186 454	428 311	707 759	796 385	942 764	...	...	...	...	2011: Jul	
7 221	87 860	182 684	446 373	724 138	799 195	948 549	...	...	...	...	Aug	
6 045	89 855	190 356	432 246	718 503	812 996	964 725	13 273	20 871	158 416	1 005 555	Sep	
6 045	94 406	194 362	446 832	741 646	831 386	986 275	...	...	...	...	Oct	
6 045	96 926	198 181	458 848	760 000	841 840	1 000 679	...	...	...	...	Nov	
4 283	96 389	180 932	449 365	730 969	849 681	1 010 218	13 273	21 695	160 877	1 045 526	Dec	
4 283	92 216	181 544	463 252	741 296	860 136	1 019 413	...	...	...	...	2012: Jan	
4 283	85 128	182 071	484 455	755 937	874 844	1 031 539	...	...	...	...	Feb	
4 283	97 068	185 054	485 170	771 575	890 256	1 045 414	13 273	22 795	161 489	1 087 813	Mar	
4 283	98 359	185 126	497 303	785 071	903 898	1 060 516	...	...	...	...	Apr	
4 283	99 945	186 033	510 268	800 529	917 342	1 076 792	...	...	...	...	May	
6 300	109 787	189 276	528 968	834 330	936 102	1 098 709	14 073	23 395	168 425	1 141 995	Jun	
6 300	105 013	190 045	548 472	849 829	951 865	1 116 474	...	...	...	...	Jul	
6 300	107 755	198 699	556 075	868 829	967 744	1 129 813	...	...	...	...	Aug	
5 124	97 340	201 491	561 538	865 493	981 691	1 141 892	14 073	23 695	175 483	1 194 942	Sep	
5 124	93 947	207 214	577 845	884 129	997 735	1 155 935	...	...	...	...	Oct	
5 124	98 910	209 270	591 387	904 691	1 015 282	1 174 751	...	...	...	...	Nov	
5 124	96 406	209 370	603 762	914 662	1 025 485	1 184 533	14 073	21 481	178 566	1 239 605	Dec	
5 124	100 254	214 638	604 613	924 630	1 035 626	1 199 939	...	...	...	...	2013: Jan	
5 124	101 333	221 951	611 019	939 427	1 050 491	1 219 301	...	...	...	...	Feb	
5 124	103 130	226 269	620 434	954 957	1 038 835	1 210 819	14 073	21 481	179 585	1 253 973	Mar	
5 124	105 764	226 284	631 655	968 827	1 052 705	1 226 459	...	...	...	...	Apr	
5 124	99 230	234 331	650 294	988 979	1 072 217	1 248 771	...	...	...	...	May	
5 124	100 153	238 367	661 725	1 005 369	1 088 607	1 270 551	16 306	21 481	187 371	1 313 765	Jun	
5 124	95 817	244 536	677 839	1 023 315	1 105 353	1 290 153	...	...	...	...	Jul	
5 124	93 367	252 602	690 900	1 041 994	1 121 972	1 309 141	...	...	...	...	Aug	
3 948	93 950	253 183	685 913	1 036 995	1 140 113	1 329 799	16 306	19 681	196 218	1 372 318	Sep	
3 948	91 505	255 450	705 254	1 056 158	1 158 706	1 349 817	...	...	...	...	Oct	
3 948	93 270	262 222	716 141	1 075 581	1 176 370	1 365 235	...	...	...	...	Nov	
3 948	93 450	265 055	728 240	1 090 693	1 191 481	1 378 830	16 279	19 681	203 307	1 430 748	Dec	

KB432

- Information based on outright ownership of Treasury bills and government bonds as reflected in the balance sheets of the respective institutions.
- Outstanding maturity not exceeding 3 years.
- Outstanding maturity exceeding 3 years.
- Including South African Reserve Bank and Corporation for Public Deposits. Before 31 March 1984 the Corporation for Public Deposits was the National Finance Corporation.
- Including the Public Investment Corporation. By mutual agreement these bills may not be sold to National Treasury.
- Before 31 March 1984 the Public Debt Commissioners. Before 1 April 2005 the Public Investment Commissioners.
- Including domestic bonds held by non-residents.

## Redemption schedule of domestic marketable bonds of national government

R millions

Bond	Coupon rate	Redemption date	Amount outstanding as at 31 December 2013			Bond	Coupon rate	Redemption date	Amount outstanding as at 31 December 2013		
			Held by		Total				Held by		Total
			SARB <sup>1</sup>	Other parties					SARB <sup>1</sup>	Other parties	
R206	7.500	2014-01-15	-	16 525.7	16 525.7	R204	8.000	2018-12-21	-	81 854.0	81 854.0
Z018	0.000	2014-03-31	-	6.8	6.8			<b>2018/19</b>	-	<b>81 854.0</b>	<b>81 854.0</b>
		<b>2013/14</b>	-	<b>16 532.5</b>	<b>16 532.5</b>						
Z019	0.000	2014-06-30	-	25.0	25.0	Z083	0.000	2019-09-30	-	150.0	150.0
R157	13.500	2014-09-15	1 175.6	23 743.4	24 919.0	R207	7.250	2020-01-15	-	88 629.6	88 629.6
R009	13.500	2014-09-15	-	14.1	14.1			<b>2019/20</b>	-	<b>88 779.6</b>	<b>88 779.6</b>
R009P	13.500	2014-09-15	-	760.0	760.0	R208	6.750	2021-03-31	2 016.5	85 203.2	87 219.7
Z025	0.000	2014-11-30	-	32.6	32.6			<b>2020/21</b>	<b>2 016.5</b>	<b>85 203.2</b>	<b>87 219.7</b>
R201	8.750	2014-12-21	-	6 388.8	6 388.8	R212	2.750	2022-01-31	-	33 151.6	33 151.6
		<b>2014/15</b>	<b>1 175.6</b>	<b>30 963.9</b>	<b>32 139.5</b>			<b>2021/22</b>	-	<b>33 151.6</b>	<b>33 151.6</b>
Z014	0.000	2015-06-30	-	152.3	152.3	R2023	7.750	2023-02-28	-	46 973.0	46 973.0
Z071	0.000	2015-07-01	-	500.0	500.0			<b>2022/23</b>	-	<b>46 973.0</b>	<b>46 973.0</b>
R157	13.500	2015-09-15	1 175.6	23 743.4	24 919.0	R197	5.500	2023-12-07	-	67 773.1	67 773.1
R158	13.500	2015-09-15	-	14.1	14.1			<b>2023/24</b>	-	<b>67 773.1</b>	<b>67 773.1</b>
R158P	13.500	2015-09-15	-	760.0	760.0	I2025	2.000	2025-01-31	-	14 052.5	14 052.5
Z020	0.000	2015-10-19	-	77.9	77.9			<b>2024/25</b>	-	<b>14 052.5</b>	<b>14 052.5</b>
		<b>2015/16</b>	<b>1 175.6</b>	<b>25 247.7</b>	<b>26 423.3</b>	R186	10.500	2025-12-21	338.3	45 618.1	45 956.4
R157	13.500	2016-09-15	1 175.6	23 743.4	24 919.0	R010P	10.500	2025-12-21	-	100.0	100.0
R159	13.500	2016-09-15	-	14.1	14.1			<b>2025/26</b>	<b>338.3</b>	<b>45 718.1</b>	<b>46 056.4</b>
R159P	13.500	2016-09-15	-	760.0	760.0	R186	10.500	2026-12-21	338.3	45 618.1	45 956.4
R211	2.500	2017-01-31	-	25 319.3	25 319.3	R187P	10.500	2026-12-21	-	100.0	100.0
		<b>2016/17</b>	<b>1 175.6</b>	<b>49 836.8</b>	<b>51 012.4</b>			<b>2026/27</b>	<b>338.3</b>	<b>45 718.1</b>	<b>46 056.4</b>
R203	8.250	2017-09-15	916.9	84 355.0	85 271.9						
		<b>2017/18</b>	<b>916.9</b>	<b>84 355.0</b>	<b>85 271.9</b>						

KB412

1. Including outright ownership and bonds acquired under repurchase agreements.

## Redemption schedule of domestic marketable bonds of national government (continued)

R millions

Bond	Coupon rate	Redemption date	Amount outstanding as at 31 December 2013			Bond	Coupon rate	Redemption date	Amount outstanding as at 31 December 2013		
			Held by		Total				Held by		Total
			SARB <sup>1</sup>	Other parties					SARB <sup>1</sup>	Other parties	
R186	10.500	2027-12-21	338.3	45 618.1	45 956.4	I2046	2.500	2046-03-31	-	6 037.5	6 037.5
R188P	10.500	2027-12-21	-	100.0	100.0			<b>2045/46</b>	-	<b>6 037.5</b>	<b>6 037.5</b>
R210	2.600	2028-03-31	-	43 691.3	43 691.3						
		<b>2027/28</b>	<b>338.3</b>	<b>89 409.4</b>	<b>89 747.7</b>	R2048	8.750	2047-02-28	-	13 191.3	13 191.3
								<b>2046/47</b>	-	<b>13 191.3</b>	<b>13 191.3</b>
R230	8.000	2030-01-31	-	4 326.0	4 326.0						
		<b>2029/30</b>	-	<b>4 326.0</b>	<b>4 326.0</b>	R2048	8.750	2048-02-28	-	13 191.3	13 191.3
								<b>2047/48</b>	-	<b>13 191.3</b>	<b>13 191.3</b>
R213	7.000	2031-02-28	-	75 826.9	75 826.9						
		<b>2030/31</b>	-	<b>75 826.9</b>	<b>75 826.9</b>	R2048	8.750	2049-02-28	-	13 191.3	13 191.3
								<b>2048/49</b>	-	<b>13 191.3</b>	<b>13 191.3</b>
R202	3.450	2033-12-07	-	64 397.3	64 397.3						
		<b>2033/34</b>	-	<b>64 397.3</b>	<b>64 397.3</b>	I2050	2.500	2049-12-31	-	5 363.6	5 363.6
								<b>2049/50</b>	-	<b>5 363.6</b>	<b>5 363.6</b>
R209	6.250	2036-03-31	-	75 866.6	75 866.6						
		<b>2035/36</b>	-	<b>75 866.6</b>	<b>75 866.6</b>	I2050	2.500	2050-12-31	-	5 363.6	5 363.6
								<b>2050/51</b>	-	<b>5 363.6</b>	<b>5 363.6</b>
R2037	8.500	2037-01-31	-	13 152.0	13 152.0						
		<b>2036/37</b>	-	<b>13 152.0</b>	<b>13 152.0</b>	I2050	2.500	2051-12-31	-	5 363.6	5 363.6
								<b>2051/52</b>	-	<b>5 363.6</b>	<b>5 363.6</b>
I2038	2.250	2038-01-31	-	16 737.1	16 737.1						
		<b>2037/38</b>	-	<b>16 737.1</b>	<b>16 737.1</b>	sundry	variable	perpetual	-	26.3	26.3
								<b>perpetual</b>	-	<b>26.3</b>	<b>26.3</b>
R214	6.500	2041-02-28	-	66 403.0	66 403.0						
		<b>2040/41</b>	-	<b>66 403.0</b>	<b>66 403.0</b>						

KB430

1. Including outright ownership and bonds acquired under repurchase agreements.

## Interest payment schedule of domestic marketable bonds of national government as at 31 December 2013 for the coming 12 months

R millions

Bond	Coupon rate	Capital outstanding <sup>1</sup>	Interest date	Interest amount	Interest date	Interest amount	Bond	Coupon rate	Capital outstanding <sup>1</sup>	Interest date	Interest amount	Interest date	Interest amount
R206	7.500	16 525.7	15 Jan	619.7	15 Jul	619.7	R208	6.750	87 219.7	31 Mar	2 943.7	30 Sep	2 943.7
R207	7.250	88 629.6	15 Jan	3 212.8	15 Jul	3 212.8	R209	6.250	75 866.6	31 Mar	2 370.8	30 Sep	2 370.8
							R210	2.600	29 497.8	31 Mar	570.3	30 Sep	570.3
R211	2.500	21 062.4	31 Jan	316.5	31 Jul	316.5	I2046	2.500	5 940.0	31 Mar	75.8	30 Sep	75.8
R212	2.750	27 637.0	31 Jan	455.8	31 Jul	455.8							
I2025	2.000	13 205.0	31 Jan	140.4	31 Jul	140.4	R197	5.500	33 207.5	07 Jun	1 863.8	07 Dec	1 863.8
R2030	8.000	4 326.0	31 Jan	173.0	31 Jul	173.0	R202	3.450	37 266.2	07 Jun	1 110.9	07 Dec	1 110.9
R2037	8.500	13 152.0	31 Jan	559.0	31 Jul	559.0							
I2038	2.250	15 710.0	31 Jan	191.3	31 Jul	191.3	R201	8.750	6 388.8	21 Jun	279.5	21 Dec	279.5
							R186	10.500	137 869.2	21 Jun	7 238.1	21 Dec	7 238.1
R213	7.000	75 826.9	28 Feb	2 653.9	31 Aug	2 653.9	R204	8.000	81 854.0	21 Jun	3 274.2	21 Dec	3 274.2
R214	6.500	66 403.0	28 Feb	2 158.1	31 Aug	2 158.1	R325C	10.500	300.0	21 Jun	15.8	-	-
R2023	7.750	46 973.0	28 Feb	1 820.2	31 Aug	1 820.2	R326C	10.500	300.0	-	-	21 Dec	15.8
R2048	8.750	39 574.0	28 Feb	1 731.4	31 Aug	1 731.4							
							I2050	2.500	15 290.0	30 Jun	206.7	31 Dec	206.7
R157	13.500	74 757.6	15 Mar	5 046.1	15 Sep	5 046.1							
R009	13.500	14.0	15 Mar	0.9	15 Sep	0.9	sundry	variable	26.3	monthly	0.2	monthly	0.2
R158	13.500	14.0	15 Mar	0.9	15 Sep	0.9							
R159	13.500	14.0	15 Mar	0.9	15 Sep	0.9							
R203	8.250	85 271.9	15 Mar	3 517.5	15 Sep	3 517.5							
R225C	13.500	2 280.0	15 Mar	153.9	-	-							
R226C	13.500	2 280.0	-	-	15 Sep	153.9							

Monthly interest payments				Monthly interest payments			
January 2014			5 668.7	July 2014			5 668.7
February 2014			8 363.8	August 2014			8 363.8
March 2014			14 681.0	September 2014			14 681.0
April 2014			0.2	October 2014			0.2
May 2014			0.2	November 2014			0.2
June 2014			13 989.2	December 2014			13 989.2

KB411

1. Total nominal value outstanding as at 31 December 2013.

## Marketable bonds of national government by unexpired maturity

R millions

End of	Domestic						Foreign <sup>1</sup>				
	Maturity intervals					Average maturity (months)	Maturity intervals				Average maturity (months)
	Not exceeding 1 year (4140M)	Exceeding 1 but not more than 3 years (4141M)	Exceeding 3 but not more than 10 years (4142M)	Exceeding 10 years (4143M)	Total (4086M)		Not exceeding 1 year <sup>2</sup> (4145M)	Exceeding 1 but not more than 3 years (4146M)	Exceeding 3 years (4147M)	Total (4106M)	
31 March											
2008 .....	24 158	67 898	196 802	132 435	421 294	104	4 204	4 956	55 926	65 086	81
2009 .....	13 094	33 892	222 066	193 699	462 751	123	5 809	-	60 882	66 691	75
2010 .....	12 941	70 634	277 850	224 551	585 976	122	-	7 335	69 786	77 121	87
2011 .....	20 746	69 285	384 957	264 077	739 065	126	-	18 858	58 962	77 821	94
2012 .....	25 789	92 892	416 350	355 225	890 256	130	7 673	20 474	70 004	98 152	90
2013 .....	16 631	67 247	445 441	509 516	1 038 835	146	14 720	9 198	82 670	106 588	86
31 December											
2008 .....	38 185	38 812	213 140	173 708	463 846	115	5 693	-	61 628	67 320	79
2009 .....	12 941	20 746	263 051	253 152	549 890	123	-	7 380	56 658	64 038	82
2010 .....	12 941	49 307	342 655	296 001	700 904	124	-	17 694	52 250	69 943	79
2011 .....	270	118 442	371 950	359 019	849 681	132	8 143	21 297	62 156	91 596	86
2012 .....	27 043	83 779	422 704	491 958	1 025 485	140	14 012	8 496	77 119	99 627	88
2013 .....	48 672	52 117	516 342	574 350	1 191 481	152	10 491	10 833	104 508	125 833	98
2011: Jul.....	16 671	71 955	411 079	296 679	796 385	126	6 733	18 722	52 066	77 520	90
Aug.....	2 830	72 227	414 622	309 515	799 195	129	7 037	19 735	54 583	81 356	89
Sep.....	270	94 223	398 010	320 492	812 996	130	8 083	21 725	62 107	91 915	89
Oct.....	270	89 470	404 363	337 282	831 386	132	7 797	21 438	60 097	89 332	87
Nov.....	270	81 570	408 740	351 260	841 840	133	8 329	22 170	63 770	94 269	87
Dec.....	270	118 442	371 950	359 019	849 681	132	8 143	21 297	62 156	91 596	86
2012: Jan.....	270	118 570	400 360	340 935	860 136	131	7 780	20 604	71 307	99 692	92
Feb.....	270	118 637	406 741	349 196	874 844	131	7 431	19 926	67 963	95 320	91
Mar.....	25 789	92 892	416 350	355 225	890 256	130	7 673	20 474	70 004	98 152	90
Apr.....	25 936	92 892	424 365	360 706	903 898	129	-	20 539	70 718	91 257	96
May.....	26 087	90 727	431 523	369 006	917 342	129	13 228	8 532	77 503	99 263	96
Jun.....	26 362	75 410	443 162	391 168	936 102	132	12 962	8 203	74 594	95 759	95
Jul.....	26 475	75 560	443 535	406 294	951 865	133	12 570	8 182	74 295	95 046	95
Aug.....	26 589	72 325	443 583	425 246	967 744	135	13 266	8 412	76 566	98 244	93
Sep.....	26 653	89 545	419 523	445 970	981 691	137	13 298	8 225	75 136	96 659	92
Oct.....	26 738	86 868	420 293	463 836	997 735	138	14 099	8 676	79 103	101 878	91
Nov.....	26 812	83 779	421 731	482 959	1 015 282	141	14 334	8 819	80 178	103 331	90
Dec.....	27 043	83 779	422 704	491 958	1 025 485	140	14 012	8 496	77 119	99 627	88
2013: Jan.....	43 743	67 253	423 048	501 582	1 035 626	140	15 174	8 954	81 187	105 315	87
Feb.....	43 811	67 253	443 695	495 732	1 050 491	141	14 668	8 949	80 756	104 372	86
Mar.....	16 631	67 247	445 441	509 516	1 038 835	146	14 720	9 198	82 670	106 588	86
Apr.....	16 631	67 247	447 965	520 863	1 052 705	147	14 726	17 850	72 164	104 740	84
May.....	16 631	66 607	451 823	537 156	1 072 217	148	-	20 045	81 051	101 096	97
Jun.....	16 656	66 582	453 288	552 080	1 088 607	148	9 995	9 809	79 932	99 737	96
Jul.....	16 656	65 382	457 084	566 232	1 105 353	149	9 823	9 764	78 619	98 206	95
Aug.....	16 566	63 412	460 831	581 163	1 121 972	150	10 319	10 246	82 570	103 135	94
Sep.....	41 321	61 797	439 684	597 310	1 140 113	151	10 095	10 220	100 985	121 299	101
Oct.....	41 321	61 227	442 635	613 523	1 158 706	151	9 971	10 203	99 717	119 891	100
Nov.....	42 283	58 505	446 118	629 463	1 176 370	152	10 203	10 414	101 793	122 410	99
Dec.....	48 672	52 117	516 342	574 350	1 191 481	152	10 491	10 833	104 508	125 833	98

KB408

- Adjusted for appropriate foreign-exchange rates as at the end of each period.
- Including revolving credit loans.

## National government debt denominated in foreign currencies

R millions

End of	Marketable foreign debt					Non-marketable foreign debt						Total (4451M)
	US dollar (4440M)	British pound (4441M)	Euro <sup>1</sup> (4443M)	Japanese yen (4444M)	Total marketable (4446M)	US dollar (4447M)	British pound (4452M)	Euro (4453M)	Japanese yen (4454M)	Other <sup>2</sup> (4449M)	Total non- marketable (4450M)	
<b>31 March</b>												
2008 .....	30 395	-	29 805	4 886	65 086	3 980	1 445	18 530	103	7 074	31 132	96 218
2009 .....	35 630	-	25 277	5 785	66 691	5 432	1 392	16 217	113	7 438	30 592	97 283
2010 .....	52 587	-	19 801	4 734	77 121	4 033	1 179	10 932	85	6 316	22 546	99 667
2011 .....	53 597	-	19 306	4 918	77 821	3 429	1 147	8 932	81	6 442	20 031	97 851
2012 .....	72 058	-	20 482	5 613	98 152	3 465	1 226	7 525	84	6 400	18 700	116 851
2013 .....	77 177	-	23 552	5 859	106 588	3 474	1 151	6 410	78	6 854	17 967	124 555
<b>31 December</b>												
2008 .....	34 917	-	26 224	6 179	67 320	5 346	1 361	17 419	121	7 604	31 851	99 171
2009 .....	37 939	-	21 299	4 800	64 038	4 073	1 238	12 242	87	6 411	24 051	88 088
2010 .....	47 354	-	17 700	4 890	69 943	3 396	1 057	8 589	81	5 859	18 982	88 926
2011 .....	64 253	-	21 047	6 296	91 596	3 676	1 233	8 209	94	6 463	19 675	111 271
2012 .....	71 284	-	22 420	5 923	99 627	3 220	1 135	6 609	79	6 339	17 382	117 009
2013 .....	109 011	-	10 833	5 988	125 833	3 213	1 066	6 082	70	6 809	17 240	143 073
2011: Jul .....	53 125	-	19 183	5 213	77 520	3 185	1 097	8 015	82	6 024	18 402	95 922
Aug .....	55 530	-	20 316	5 510	81 356	3 329	1 148	8 450	86	6 307	19 322	100 677
Sep .....	63 779	-	21 827	6 309	91 915	3 824	1 260	9 059	99	6 709	20 951	112 866
Oct .....	61 525	-	21 825	5 982	89 332	3 492	1 198	8 793	94	6 596	20 173	109 506
Nov .....	65 720	-	22 146	6 403	94 269	3 726	1 245	8 719	95	6 597	20 382	114 651
Dec .....	64 253	-	21 047	6 296	91 596	3 676	1 233	8 209	94	6 463	19 675	111 271
2012: Jan .....	73 063	-	20 518	6 110	99 692	3 492	1 206	7 595	91	6 339	18 723	118 415
Feb .....	69 782	-	19 992	5 545	95 320	3 336	1 163	7 364	83	6 231	18 176	113 496
Mar .....	72 058	-	20 482	5 613	98 152	3 465	1 226	7 525	84	6 400	18 700	116 851
Apr .....	64 983	-	20 471	5 803	91 257	3 233	1 140	7 272	86	5 949	17 681	108 938
May .....	71 591	-	21 165	6 508	99 263	3 557	1 199	7 325	92	6 109	18 282	117 546
Jun .....	68 827	-	20 740	6 192	95 759	3 425	1 171	7 101	87	6 139	17 923	113 682
Jul .....	68 652	-	20 112	6 283	95 046	3 379	1 170	6 487	89	6 245	17 370	112 417
Aug .....	70 581	-	21 226	6 438	98 244	3 481	1 222	6 807	91	6 626	18 227	116 471
Sep .....	69 013	-	21 276	6 369	96 659	3 405	1 229	6 804	90	6 567	18 095	114 755
Oct .....	72 798	-	22 558	6 522	101 878	3 296	1 156	6 939	92	6 373	17 855	119 733
Nov .....	74 001	-	22 934	6 397	103 331	3 345	1 170	6 845	85	6 441	17 886	121 217
Dec .....	71 284	-	22 420	5 923	99 627	3 220	1 135	6 609	79	6 339	17 382	117 009
2013: Jan .....	75 131	-	24 278	5 906	105 315	3 382	1 169	6 675	79	6 831	18 136	123 450
Feb .....	75 084	-	23 468	5 820	104 372	3 380	1 124	6 409	78	6 749	17 740	122 112
Mar .....	77 177	-	23 552	5 859	106 588	3 474	1 151	6 410	78	6 854	17 967	124 555
Apr .....	75 632	-	23 562	5 545	104 740	3 087	984	6 125	74	6 217	16 486	121 226
May .....	85 130	-	9 900	6 067	101 096	3 469	1 089	6 621	76	6 934	18 189	119 285
Jun .....	83 867	-	9 809	6 061	99 737	3 417	1 074	6 561	76	6 716	17 844	117 581
Jul .....	82 417	-	9 764	6 024	98 206	3 346	1 054	6 014	76	6 759	17 248	115 454
Aug .....	86 579	-	10 246	6 309	103 135	3 515	1 127	6 260	79	7 036	18 017	121 151
Sep .....	104 894	-	10 220	6 186	121 299	3 438	1 150	6 218	78	7 081	17 965	139 265
Oct .....	103 603	-	10 203	6 085	119 891	3 056	984	5 877	76	6 437	16 430	136 322
Nov .....	106 014	-	10 414	5 982	122 410	3 124	1 025	5 847	70	6 482	16 548	138 958
Dec .....	109 011	-	10 833	5 988	125 833	3 213	1 066	6 082	70	6 809	17 240	143 073

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1. Including bonds issued in other European currencies until March 1999. As from 1 January 2002 outstanding German mark bonds were converted into euro bonds. Including Swiss franc, special drawing rights and Austrian schilling.
2. Including German mark, Swiss franc, Austrian schilling, Swedish krona and the gold currency.

## Redemption schedule of foreign debt of national government as at 31 December 2013

Millions

Description	Coupon rate	Redemption date	Capital repayment		Coupon Description	Redemption rate	Capital date
AKA-Commerzbank .....	7.320	2014-01-27	\$ 1.286	Fiscal 2016/17 .....	various	various	¥ 94.080
AKA-Commerzbank .....	various	2014-01-27	€39.715				\$ 50.130
Société Générale .....	4.890	2014-02-28	€3.689				€810.934
Société Générale .....	4.890	2014-03-28	€1.873				£ 7.780
Barclays .....	various	2014-04-15	\$33.848				SEK 694.356
Barclays .....	various	2014-04-15	€19.063	Fiscal 2017/18 .....	various	various	¥ 94.080
Barclays .....	various	2014-04-15	£ 8.968				\$ 179.730
Barclays .....	various	2014-04-15	SEK 347.178				€33.483
AKA-Commerzbank .....	7.320	2014-04-30	\$ 0.252				£ 7.197
AKA-Commerzbank .....	various	2014-04-30	€5.244				SEK 694.356
Kwandebele Water Project .....	2.500	2014-05-20	¥ 47.040				
Société Générale .....	4.890	2014-05-28	€3.604	Fiscal 2018/19 .....	various	various	¥ 94.080
RSA 6.5 % Notes Due 2014 .....	6.500	2014-06-02	\$ 1 000 000.000				\$ 38.618
AKA-Commerzbank .....	7.320	2014-07-25	\$ 1.286				€20.787
AKA-Commerzbank .....	various	2014-07-25	€39.715				£ 7.197
Société Générale .....	4.890	2014-08-28	€3.689				SEK 694.356
Société Générale .....	4.890	2014-09-29	€1.629	Fiscal 2019/20 .....	various	various	¥ 94.080
Barclays .....	various	2014-10-15	\$33.848				\$ 4 024.510
Barclays .....	various	2014-10-15	€19.063				€11.577
Barclays .....	various	2014-10-15	£ 8.968				£ 2.308
Barclays .....	various	2014-10-15	SEK 347.178				SEK 461.290
Kwandebele Water Project .....	2.500	2014-11-20	¥ 47.040				
Société Générale .....	4.890	2014-11-28	€3.604	Fiscal 2020/21 .....	various	various	¥ 30 094.080
AKA-Commerzbank .....	7.320	2015-01-26	\$ 1.286				\$ 12.255
AKA-Commerzbank .....	various	2015-01-26	€39.715				€5.789
Société Générale .....	4.890	2015-03-30	€1.873				£ 1.154
							SEK 230.645
Fiscal 2014/15 .....	various	various	¥ 94.080	Fiscal 2021/22 .....	various	various	¥ 30 047.040
			\$ 1 070.520				
			€137.198	Fiscal 2022/23 .....	5.875	2022-05-30	\$ 1 000.000
			£ 17.936				
			SEK 694.356	Fiscal 2023/24 .....	4.665	2024-01-17	\$ 1 500.000
Fiscal 2015/16 .....	various	various	¥ 94.080	Fiscal 2025/26 .....	5.875	2025-09-16	\$ 2 000.000
			\$ 69.849				
			€105.779	Fiscal 2040/41 .....	6.250	2041-03-08	\$ 750.000
			£ 17.936				
			SEK 694.356				

KB429



## Interest payment schedule of foreign debt of national government as at 31 December 2013 for the coming 12 months

Millions

Description	Coupon rate	Capital outstanding <sup>1</sup>	Interest date	Interest amount
RSA 4.665 % \$1.5 billion Notes .....	4.665	\$ 1 500.000	17 January	\$ 34.988
AKA-Commerzbank.....	7.320	\$ 7.738	27 January	\$ 0.293
AKA-Commerzbank.....	various	€236.501	27 January	€1.573
Société Générale .....	4.890	€7.378	28 February	€0.184
3.8 % JPY 30 000 million Notes .....	3.800	¥ 30 000.000	07 March	¥ 570.000
RSA 6.25 % \$750 million Notes .....	6.250	\$ 750.000	08 March	\$ 23.438
RSA 5.5 % \$2 billion Notes .....	5.500	\$ 2 000.000	09 March	\$ 55.000
RSA 5.875 % \$2 billion Notes .....	5.875	\$ 2 000.000	16 March	\$ 58.750
Société Générale .....	4.890	€5.618	28 March	€0.137
RSA EUR 750 million Notes.....	4.500	€750.000	05 April	€33.750
Barclays .....	various	\$ 298.225	15 April	\$ 9.003
Barclays .....	various	€157.304	15 April	€3.991
Barclays .....	various	£ 61.508	15 April	£ 1.619
Barclays .....	various	SEK 4 163.715	15 April	SEK 106.759
AKA-Commerzbank.....	7.320	\$ 0.252	30 April	\$ 0.009
AKA-Commerzbank.....	various	€5.244	30 April	€0.040
Kwandebele Water Project .....	2.500	¥ 705.600	20 May	¥ 8.748
RSA 6.875 % Notes Due 2014 .....	6.875	\$ 2 000.000	27 May	\$ 68.750
Société Générale .....	4.890	€9.022	28 May	€0.222
RSA 5.875 % \$1 billion Notes .....	5.875	\$ 1 000.000	30 May	\$ 29.375
Japanese Yen Notes .....	3.800	¥ 30 000.000	01 June	¥ 570.000

KB428

1. Total nominal value outstanding in foreign currency as at 31 December 2013.

## Interest payment schedule of foreign debt of national government as at 31 December 2013 for the coming 12 months (continued)

Millions

Description	Coupon rate	Capital outstanding <sup>1</sup>	Interest date	Interest amount
RSA 6.50 % \$1 billion Notes .....	6.500	\$ 1 000.000	02 June	\$ 32.500
Yankee Bond Issue.....	8.500	\$ 140.683	23 June	\$ 5.979
RSA 4.665 % \$1.5 billion Notes .....	4.665	\$ 1 500.000	17 July	\$ 34.988
AKA-Commerzbank.....	7.320	\$ 6.452	25 July	\$ 0.235
AKA-Commerzbank.....	various	€196.786	25 July	€1.259
Société Générale .....	4.890	€3.689	28 August	€0.091
3.8 % JPY 30 000 million Notes .....	3.800	¥30 000.000	07 September	¥570.000
RSA 6.25 % \$750 million Notes .....	6.250	\$ 750.000	08 September	\$ 23.438
RSA 5.50 % \$2 billion Notes .....	5.500	\$ 2 000.000	09 September	\$ 55.000
RSA 5.875 % \$2 billion Notes .....	5.875	\$ 2 000.000	16 September	\$ 58.750
Société Générale .....	4.890	€3.501	29 September	€0.094
Barclays .....	various	\$ 264.377	15 October	\$ 8.049
Barclays .....	various	€138.241	15 October	€3.527
Barclays .....	various	£ 52.540	15 October	£ 1.384
Barclays .....	various	SEK 3 097.505	15 October	SEK 80.288
Kwandebele Water Project .....	2.500	¥ 658.560	20 November	¥ 8.300
RSA 6.875 % \$2 billion Notes .....	6.875	\$ 2 000.000	27 November	\$ 68.750
Société Générale .....	4.890	€5.418	28 November	€0.135
RSA 5.875 % \$1 billion Notes .....	5.875	\$ 1 000.000	30 November	\$ 29.375
Japanese Yen Notes .....	3.800	¥30 000.000	01 December	¥570.000
Yankee Bond Issue.....	8.500	\$ 140.683	23 December	\$ 5.979

Monthly interest payments		Monthly interest payments	
January 2014	\$ 35.281 €1.573	July 2014	\$ 35.223 €1.259
February 2014	€0.184	August 2014	€0.091
March 2014	\$ 137.188 €0.137 ¥570.000	September 2014	\$ 137.188 €0.094 ¥570.000
April 2014	\$ 9.012 €37.781 £ 1.619 SEK 106.759	October 2014	\$ 8.049 €3.527 £ 1.384 SEK 80.288
May 2014	\$ 98.125 €0.222 ¥8.748	November 2014	\$ 98.125 €0.135 ¥8.300
June 2014	\$ 38.479 ¥570.000	December 2014	\$ 5.979 ¥570.000

KB428

1. Total nominal value outstanding in foreign currency as at 31 December 2013.

Ownership distribution of domestic marketable bonds of local governments<sup>1</sup>

R millions

End of	Monetary sector (4460K)	Private non-banking sector						Public sector			Total (4095K)
		Insurers (4461K)	Self-administered pension funds (4462K)	Other financial institutions <sup>2</sup> (4463K)	Other companies <sup>3</sup> (4464K)	Household sector (4465K)	Non-residents <sup>4</sup> (4466K)	Public Investment Corporation <sup>5</sup> (4467K)	Local governments and public enterprises <sup>8</sup> (4468K)	Internal funds <sup>6</sup> (4469K)	
31 March											
2011 .....	1 068	5 117	3 191	2 735	1	3	127	135	890	-	13 266
2012 .....	1 146	4 520	3 100	2 987	8	5	113	135	1 260	-	13 273
2013 .....	1 106	4 148	3 365	3 825	11	3	118	975	522	-	14 073
2012: 01 .....	1 146	4 520	3 100	2 987	8	5	113	135	1 260	-	13 273
02 .....	1 172	4 693	3 251	3 264	7	6	112	135	1 433	-	14 073
03 .....	1 172	4 524	3 248	3 430	7	6	112	135	1 440	-	14 073
04 .....	1 172	4 524	3 248	3 430	7	6	112	135	1 440	-	14 073
2013: 01 .....	1 106	4 148	3 365	3 825	11	3	118	975	522	-	14 073
02 .....	1 055	5 016	3 192	4 423	-	4	128	1 725	763	-	16 306
03 .....	1 051	5 012	3 258	4 347	-	4	138	1 725	771	-	16 306
04 .....	1 029	5 002	3 260	4 355	-	4	137	2 437	55	-	16 279

KB436

Ownership distribution of domestic marketable bonds of non-financial public enterprises and corporations<sup>7</sup>

R millions

End of	Monetary sector		Private non-banking sector						Public sector			Total (4097K)
	SARB and CPD (4480K)	Other (4481K)	Insurers (4482K)	Self-administered pension funds (4483K)	Other financial institutions <sup>2</sup> (4484K)	Other companies <sup>3</sup> (4485K)	Household sector (4486K)	Non-residents <sup>4</sup> (4487K)	Public Investment Corporation <sup>5</sup> (4488K)	Local authorities and public enterprises <sup>8</sup> (4489K)	Internal funds <sup>6</sup> (4490K)	
31 March												
2011 .....	...	...	...	...	...	...	...	...	...	...	1 309	154 611
2012 .....	...	...	...	...	...	...	...	...	...	...	1 267	161 489
2013 .....	...	...	...	...	...	...	...	...	...	...	-	179 585
2012: 01 .....	...	...	...	...	...	...	...	...	...	...	1 267	161 489
02 .....	...	...	...	...	...	...	...	...	...	...	1 803	168 425
03 .....	...	...	...	...	...	...	...	...	...	...	-	175 483
04 .....	...	...	...	...	...	...	...	...	...	...	-	178 566
2013: 01 .....	...	...	...	...	...	...	...	...	...	...	-	179 585
02 .....	...	...	...	...	...	...	...	...	...	...	-	187 371
03 .....	...	...	...	...	...	...	...	...	...	...	-	196 218
04 .....	...	...	...	...	...	...	...	...	...	...	-	203 307

KB437

1. Including metropolitan, district and local municipalities. Before January 1990 including water boards.
2. Including unit trusts and finance companies.
3. Including nominee companies.
4. Excluding nominee companies.
5. Before 1 April 2005 the Public Investment Commissioners. Including small amounts in respect of social security funds and the national government.
6. Own securities held by redemption and other internal funds.
7. Public corporations (e.g. Eskom) and government enterprises, including Water Boards from January 1990. Information not available at present.
8. Including asset acquisition against bonds issued.

## Government deposits

R millions

End of	National government				Provincial governments				Other government accounts				Total (4130M)
	SARB <sup>1</sup>	Exchequer and PMG balances with banks	Paymaster- General Account <sup>2</sup>	Total	SARB	CPD <sup>3</sup>	Banks	Total	SARB	CPD <sup>3</sup>	Banks <sup>4</sup>	Total	
	(4120M)	(4072M)	(4121M)	(4125M)	(4126M)	(4127M)	(4128M)	(4129M)	(4122M)	(4123M)	(4124M)	(4131M)	
31 March													
2008 .....	63 109	30 700	-	93 809	-	2 445	8 384	10 830	1 536	2 202	84 536	88 274	192 912
2009 .....	70 065	31 284	-	101 349	-	-3 323	6 540	3 217	203	1 574	97 531	99 308	203 874
2010 .....	93 309	38 418	-	131 728	-	215	8 623	8 838	24 813	3 927	80 089	108 829	249 394
2011 .....	134 490	44 404	-	178 893	-	3 400	9 694	13 094	58 649	2 002	94 806	155 457	347 443
2012 .....	141 644	63 341	-	204 985	-	6 357	14 512	20 870	67 626	2 676	105 915	176 216	402 071
2013 .....	141 104	70 513	-	211 617	-	7 404	14 947	22 351	80 329	2 608	127 905	210 842	444 810
31 December													
2008 .....	69 007	33 033	-	102 040	-	-2 160	6 794	4 633	417	2 022	104 609	107 047	213 721
2009 .....	79 748	18 724	-	98 471	-	10 775	9 087	19 862	3 823	1 485	84 808	90 116	208 450
2010 .....	101 578	44 405	-	145 984	-	5 297	9 817	15 115	30 775	2 020	101 124	133 920	295 018
2011 .....	121 274	67 710	-	188 984	-	7 095	12 462	19 557	62 163	2 298	107 092	171 553	380 094
2012 .....	135 247	52 584	-	187 831	-	13 014	11 714	24 729	68 689	2 315	131 646	202 650	415 209
2013 .....	137 489	70 285	-	207 774	-	14 372	14 565	28 937	81 589	3 112	120 876	205 577	442 288
2011: Jul .....	125 763	32 858	-	158 620	-	9 422	12 185	21 606	55 221	2 304	104 392	161 916	342 143
Aug .....	125 522	30 866	-	156 389	-	12 632	12 512	25 145	57 651	2 313	112 670	172 634	354 167
Sep .....	124 709	26 810	-	151 520	-	9 222	11 602	20 824	65 312	2 216	111 058	178 586	350 929
Oct .....	122 976	36 674	-	159 650	-	8 913	13 177	22 091	61 047	2 240	109 185	172 472	354 212
Nov .....	121 839	37 498	-	159 337	-	9 556	12 677	22 233	63 841	2 278	108 280	174 399	355 969
Dec .....	121 274	67 710	-	188 984	-	7 095	12 462	19 557	62 163	2 298	107 092	171 553	380 094
2012: Jan .....	132 501	55 035	-	187 536	-	13 353	13 835	27 188	70 268	2 281	108 920	181 470	396 195
Feb .....	131 949	77 825	-	209 774	-	13 326	15 696	29 022	66 704	2 280	110 429	179 412	418 208
Mar .....	141 644	63 341	-	204 985	-	6 357	14 512	20 870	67 626	2 676	105 915	176 216	402 071
Apr .....	131 385	56 409	-	187 794	-	13 416	14 297	27 713	58 428	2 699	113 851	174 977	390 484
May .....	131 306	50 138	-	181 444	-	13 442	15 674	29 116	64 282	2 808	120 293	187 382	397 942
Jun .....	131 304	84 716	-	216 020	-	13 831	12 692	26 522	61 845	2 593	125 507	189 945	432 488
Jul .....	131 321	32 148	-	163 469	-	16 456	13 240	29 696	61 863	2 533	128 352	192 748	385 914
Aug .....	132 501	34 634	-	167 135	-	16 299	13 314	29 613	64 867	2 419	125 709	192 995	389 743
Sep .....	134 004	44 088	-	178 093	-	14 545	14 885	29 431	65 756	2 438	131 345	199 538	407 062
Oct .....	132 370	35 819	-	168 189	-	15 563	13 400	28 963	66 839	2 545	127 518	196 903	394 055
Nov .....	132 723	23 795	-	156 518	-	15 801	15 454	31 255	68 382	2 296	130 607	201 285	389 057
Dec .....	135 247	52 584	-	187 831	-	13 014	11 714	24 729	68 689	2 315	131 646	202 650	415 209
2013: Jan .....	134 287	34 302	-	168 588	-	17 012	13 289	30 300	71 337	2 149	141 391	214 877	413 766
Feb .....	133 849	60 331	-	194 180	-	19 113	13 051	32 163	70 746	2 141	140 375	213 261	439 605
Mar .....	141 104	70 513	-	211 617	-	7 404	14 947	22 351	80 329	2 608	127 905	210 842	444 810
Apr .....	139 121	26 270	-	165 391	-	18 373	11 701	30 075	76 502	2 619	136 257	215 378	410 844
May .....	125 147	24 952	-	150 099	-	16 631	13 736	30 367	67 089	3 213	137 785	208 087	388 554
Jun .....	124 506	67 225	-	191 731	-	16 687	12 956	29 643	65 162	3 168	133 607	201 937	423 310
Jul .....	123 360	21 832	-	145 192	-	17 758	14 018	31 776	63 248	3 256	130 627	197 131	374 099
Aug .....	123 199	28 663	-	151 862	-	20 940	15 158	36 098	65 620	3 011	124 081	192 712	380 673
Sep .....	141 489	31 174	-	172 663	-	18 545	15 706	34 251	82 155	2 975	126 709	211 838	418 752
Oct .....	139 759	23 699	-	163 458	-	19 355	16 577	35 932	79 417	3 171	123 634	206 222	405 612
Nov .....	138 572	17 142	-	155 714	-	18 343	17 303	35 647	79 870	3 146	119 998	203 014	394 375
Dec .....	137 489	70 285	-	207 774	-	14 372	14 565	28 937	81 589	3 112	120 876	205 577	442 288

KB407

1. Including net transfers to the Stabilisation Account.
2. Including investments.
3. Before 31 March 1984 deposits with the "pooled funds" of the Public Debt Commissioners.
4. Before 29 April 1994 including deposits of the former TBVC countries and self-governing territories.

## Government finance statistics of national government<sup>1</sup>

### Statement of sources and uses of cash

R millions

Year ended 31 March	2011/2012		2012/2013				2013/2014			
	01	2012	02	03	04	01	2013	02	03	04
<b>Net cash flow from operating activities</b> ..... (4700K)	<b>-37 108</b>	<b>-138 032</b>	<b>-28 276</b>	<b>-68 871</b>	<b>-32 259</b>	<b>-26 507</b>	<b>-155 913</b>	<b>-25 872</b>	<b>-64 555</b>	<b>-24 560</b>
Cash receipts from operating activities ..... (4701K)	219 964	764 954	194 539	189 108	213 345	234 587	831 580	213 448	212 138	242 763
Taxes ..... (4702K)	210 412	741 836	189 130	185 563	207 939	229 609	812 241	203 563	206 868	235 720
Social contributions ..... (4703K)	-	-	-	-	-	-	-	-	-	-
Grants <sup>2</sup> ..... (4175K)	621	2 123	536	734	152	607	2 030	500	783	288
Other receipts <sup>3</sup> ..... (4704K)	8 931	20 995	4 873	2 810	5 255	4 371	17 309	9 384	4 487	6 754
Cash payments for operating activities..... (4705K)	257 072	902 986	222 815	257 979	245 604	261 095	987 493	239 320	276 693	267 323
Compensation of employees ..... (4706K)	24 698	93 169	24 925	24 584	27 026	26 760	103 295	28 359	28 254	28 674
Purchases of goods and services ..... (4707K)	12 720	48 161	5 063	10 663	9 919	11 527	37 172	7 976	6 883	12 679
Interest ..... (4178K)	22 680	76 370	18 491	25 027	16 998	27 547	88 063	19 441	29 683	18 395
Subsidies ..... (4708K)	10 444	21 625	6 050	6 550	6 550	7 050	26 201	6 756	6 756	6 756
Grants <sup>4</sup> ..... (4709K)	146 207	530 214	138 799	161 392	155 854	157 850	613 896	143 690	172 408	167 661
Social benefits ..... (4710K)	27 719	102 467	27 599	27 874	27 368	28 472	111 312	29 493	29 104	29 553
Other payments <sup>5</sup> ..... (4711K)	12 605	30 980	1 889	1 889	1 889	1 889	7 555	3 604	3 604	3 604
<b>Net cash flow from investment in non-financial assets</b> ..... (4712K)	<b>-4 945</b>	<b>-11 456</b>	<b>-1 835</b>	<b>-2 442</b>	<b>-2 960</b>	<b>-6 868</b>	<b>-14 105</b>	<b>-1 284</b>	<b>-2 488</b>	<b>-3 306</b>
Purchases of non-financial assets..... (4181K)	5 051	11 575	1 839	2 509	2 967	6 883	14 199	1 285	2 517	3 307
Sales of non-financial assets..... (4173K)	106	118	4	67	8	15	94	1	30	2
<b>Cash surplus (+)/deficit (-)</b> ..... (4713K)	<b>-42 053</b>	<b>-149 489</b>	<b>-30 111</b>	<b>-71 313</b>	<b>-35 218</b>	<b>-33 376</b>	<b>-170 018</b>	<b>-27 156</b>	<b>-67 043</b>	<b>-27 866</b>
<b>Net cash flow from financing activities</b> ..... (4714K)	<b>28 340</b>	<b>120 958</b>	<b>37 560</b>	<b>29 132</b>	<b>52 946</b>	<b>19 128</b>	<b>138 766</b>	<b>49 725</b>	<b>49 142</b>	<b>64 610</b>
Net acquisition of financial assets other than cash <sup>6</sup> ..... (4715K)	-4 069	-4 229	-60	-106	-73	42	-197	-68	-939	-81
Net incurrence of liabilities <sup>7</sup> ..... (4716K)	32 409	125 187	37 620	29 238	53 020	19 086	138 963	49 793	50 081	64 691
Domestic ..... (4717K)	20 703	115 476	49 708	29 612	54 163	19 472	152 954	61 568	31 159	65 722
Foreign..... (4718K)	11 705	9 711	-12 088	-374	-1 143	-385	-13 991	-11 774	18 923	-1 031
<b>Net change in stock of cash<sup>8</sup></b> ..... (4719K)	<b>-13 713</b>	<b>-28 531</b>	<b>7 448</b>	<b>-42 181</b>	<b>17 728</b>	<b>-14 248</b>	<b>-31 252</b>	<b>22 570</b>	<b>-17 901</b>	<b>36 744</b>

KB413

### Selected items

R millions

Year ended 31 March	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Cash receipts from operating activities..... (4701F)	258 402	288 516	307 229	360 531	429 497	509 691	587 132	641 550	613 214	690 232
Cash payments for operating activities..... (4705F)	264 924	299 492	336 309	387 563	428 082	493 715	559 147	651 055	732 817	818 042
<b>Net cash flow from operating activities</b> ..... (4700F)	<b>-6 522</b>	<b>-10 977</b>	<b>-29 079</b>	<b>-27 032</b>	<b>1 414</b>	<b>15 976</b>	<b>27 985</b>	<b>-9 505</b>	<b>-119 603</b>	<b>-127 810</b>
<b>Net cash flow from investment in non-financial assets</b> ..... (4712F)	<b>-4 529</b>	<b>-5 195</b>	<b>-5 171</b>	<b>-4 931</b>	<b>-7 197</b>	<b>-6 668</b>	<b>-7 726</b>	<b>-9 404</b>	<b>-8 644</b>	<b>-11 122</b>
<b>Cash surplus (+)/deficit (-)</b> ..... (4713F)	<b>-11 051</b>	<b>-16 171</b>	<b>-34 251</b>	<b>-31 963</b>	<b>-5 782</b>	<b>9 308</b>	<b>20 258</b>	<b>-18 910</b>	<b>-128 247</b>	<b>-138 932</b>
<b>Net cash flow from financing activities</b> ..... (4714F)	<b>12 898</b>	<b>17 188</b>	<b>34 671</b>	<b>45 033</b>	<b>28 305</b>	<b>6 109</b>	<b>653</b>	<b>34 206</b>	<b>170 447</b>	<b>167 615</b>
<b>Net change in stock of cash<sup>8</sup></b> ..... (4719F)	<b>1 847</b>	<b>1 017</b>	<b>421</b>	<b>13 070</b>	<b>22 523</b>	<b>15 417</b>	<b>20 912</b>	<b>15 296</b>	<b>42 200</b>	<b>28 683</b>

KB438

1. Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-). Before April 2000 the basis of reporting revenue and expenditure was bank statement transactions, whereas the current reporting relies on cash book transactions and is therefore not strictly comparable with data prior to April 2000.
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic and foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

## Government finance statistics of extra-budgetary institutions<sup>1</sup>

### Statement of sources and uses of cash

R millions

Year ended 31 March	2011/2012		2012/2013				2013/2014			
	01	2012	02	03	04	01	2013	02	03	04
<b>Net cash flow from operating activities</b> .....(4725K)	<b>5 846</b>	<b>19 853</b>	<b>2 447</b>	<b>2 675</b>	<b>3 642</b>	<b>2 803</b>	<b>11 568</b>	<b>5 973</b>	<b>6 148</b>	<b>5 094</b>
Cash receipts from operating activities.....(4726K)	51 479	159 960	37 741	37 008	35 175	38 164	148 089	49 426	49 663	46 555
Taxes .....(4200K)	556	2 226	525	525	525	525	2 100	662	662	662
Social contributions .....(4727K)	-	-	-	-	-	-	-	-	-	-
Grants <sup>2</sup> .....(4205K)	34 553	101 678	28 889	26 678	24 693	26 901	107 162	30 509	29 620	27 921
Other receipts <sup>3</sup> .....(4201K)	16 370	56 057	8 327	9 806	9 957	10 738	38 828	18 255	19 381	17 972
Cash payments for operating activities.....(4728K)	45 633	140 107	35 294	34 333	31 533	35 361	136 522	43 453	43 515	41 461
Compensation of employees .....(4729K)	10 660	41 825	9 203	10 764	10 794	10 727	41 488	13 821	14 037	13 713
Purchases of goods and services .....(4730K)	32 139	86 157	23 854	20 730	17 989	23 701	86 273	28 683	28 633	26 900
Interest .....(4208K)	379	1 528	73	128	106	121	428	490	496	496
Subsidies .....(4731K)	-	-	-	-	-	-	-	-	-	-
Grants <sup>4</sup> .....(4732K)	-	-	-	-	-	-	-	-	-	-
Social benefits .....(4733K)	-	-	-	-	-	-	-	-	-	-
Other payments <sup>5</sup> .....(4734K)	2 455	10 598	2 164	2 712	2 644	812	8 332	459	349	352
<b>Net cash flow from investment in non-financial assets</b> .....(4735K)	<b>-2 716</b>	<b>-10 069</b>	<b>-1 513</b>	<b>-1 126</b>	<b>-1 278</b>	<b>-2 091</b>	<b>-6 008</b>	<b>-3 995</b>	<b>-4 075</b>	<b>-4 138</b>
Purchases of non-financial assets.....(4211K)	2 729	10 153	1 537	1 190	1 337	2 151	6 216	4 064	4 150	4 211
Sales of non-financial assets .....(4203K)	13	83	24	64	59	60	208	69	75	72
<b>Cash surplus (+)/deficit (-)</b> .....(4736K)	<b>3 130</b>	<b>9 784</b>	<b>934</b>	<b>1 549</b>	<b>2 364</b>	<b>713</b>	<b>5 560</b>	<b>1 978</b>	<b>2 073</b>	<b>956</b>
<b>Net cash flow from financing activities</b> .....(4737K)	<b>-982</b>	<b>-4 335</b>	<b>-362</b>	<b>-444</b>	<b>-445</b>	<b>-538</b>	<b>-1 788</b>	<b>316</b>	<b>314</b>	<b>330</b>
Net acquisition of financial assets other than cash <sup>6</sup> .....(4738K)	-498	-2 171	-192	208	150	146	312	-79	-71	-71
Net incurrence of liabilities <sup>7</sup> .....(4739K)	-484	-2 164	-170	-652	-594	-684	-2 101	394	385	400
Domestic .....(4740K)	-484	-2 164	-170	-652	-594	-684	-2 101	394	385	400
Foreign .....(4741K)	-	-	-	-	-	-	-	-	-	-
<b>Net change in stock of cash<sup>8</sup></b> .....(4742K)	<b>2 148</b>	<b>5 449</b>	<b>572</b>	<b>1 105</b>	<b>1 920</b>	<b>175</b>	<b>3 771</b>	<b>2 293</b>	<b>2 387</b>	<b>1 285</b>

KB414

### Selected items

R millions

Year ended 31 March	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Cash receipts from operating activities .....(4726F)	39 814	40 454	51 639	54 680	62 902	69 419	76 795	89 145	108 856	121 989
Cash payments for operating activities .....(4728F)	34 947	37 645	46 714	49 085	55 321	62 481	67 292	79 762	97 153	110 936
<b>Net cash flow from operating activities</b> .....(4725F)	<b>4 867</b>	<b>2 809</b>	<b>4 925</b>	<b>5 594</b>	<b>7 580</b>	<b>6 938</b>	<b>9 502</b>	<b>9 383</b>	<b>11 703</b>	<b>11 053</b>
<b>Net cash flow from investment in non-financial assets</b> .....(4735F)	<b>-2 018</b>	<b>-2 031</b>	<b>-2 416</b>	<b>-2 374</b>	<b>-2 675</b>	<b>-3 291</b>	<b>-4 328</b>	<b>-4 775</b>	<b>-5 488</b>	<b>-7 401</b>
<b>Cash surplus (+)/deficit (-)</b> .....(4736F)	<b>2 849</b>	<b>778</b>	<b>2 509</b>	<b>3 220</b>	<b>4 905</b>	<b>3 647</b>	<b>5 174</b>	<b>4 608</b>	<b>6 215</b>	<b>3 652</b>
<b>Net cash flow from financing activities</b> .....(4737F)	<b>-338</b>	<b>-369</b>	<b>-2 025</b>	<b>-634</b>	<b>-1 113</b>	<b>-1 078</b>	<b>-1 287</b>	<b>-3 237</b>	<b>-1 705</b>	<b>500</b>
<b>Net change in stock of cash<sup>8</sup></b> .....(4742F)	<b>2 511</b>	<b>408</b>	<b>483</b>	<b>2 586</b>	<b>3 793</b>	<b>2 569</b>	<b>3 887</b>	<b>1 371</b>	<b>4 510</b>	<b>4 152</b>

KB439

1. Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-).
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic and foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

## Government finance statistics of social security funds<sup>1</sup>

### Statement of sources and uses of cash

R millions

Year ended 31 March	2011/2012		2012/2013				2013/2014			
	01	2012	02	03	04	01	2013	02	03	04
<b>Net cash flow from operating activities</b> ..... (4750K)	<b>3 022</b>	<b>12 194</b>	<b>4 978</b>	<b>3 009</b>	<b>3 192</b>	<b>3 403</b>	<b>14 583</b>	<b>4 296</b>	<b>2 927</b>	<b>1 472</b>
Cash receipts from operating activities..... (4751K)	9 244	35 944	10 248	10 548	10 952	9 700	41 448	11 495	11 263	12 223
Taxes ..... (4752K)	4 063	16 055	4 072	4 610	4 680	3 749	17 111	5 076	5 147	5 689
Social contributions ..... (4753K)	4 270	16 192	4 650	4 650	5 035	4 849	19 184	3 554	3 733	3 847
Grants <sup>2</sup> ..... (4235K)	3	3	-	-	-	-	-	-	-	-
Other receipts <sup>3</sup> ..... (4231K)	908	3 694	1 525	1 289	1 237	1 102	5 153	2 865	2 384	2 687
Cash payments for operating activities..... (4754K)	6 222	23 749	5 270	7 539	7 760	6 297	26 865	7 199	8 336	10 751
Compensation of employees ..... (4755K)	449	1 444	415	471	448	414	1 749	416	462	493
Purchases of goods and services ..... (4756K)	512	1 098	150	369	274	210	1 003	498	988	304
Interest ..... (4247K)	4	25	9	9	4	6	28	5	7	7
Subsidies ..... (4757K)	-	-	-	-	-	-	-	-	-	-
Grants <sup>4</sup> ..... (4758K)	-	-	-	-	-	-	-	-	-	-
Social benefits ..... (4759K)	5 024	20 098	4 368	6 219	6 560	5 291	22 438	6 026	6 114	8 867
Other payments <sup>5</sup> ..... (4760K)	233	1 084	327	471	474	377	1 648	253	765	1 081
<b>Net cash flow from investment in non-financial assets</b> ..... (4761K)	<b>-14</b>	<b>-26</b>	<b>-5</b>	<b>-6</b>	<b>-6</b>	<b>-10</b>	<b>-27</b>	<b>-6</b>	<b>-21</b>	<b>-8</b>
Purchases of non-financial assets..... (4240K)	14	26	5	6	6	10	27	6	21	9
Sales of non-financial assets ..... (4233K)	-	-	-	-	-	0	0	-	-	0
<b>Cash surplus (+)/deficit (-)</b> ..... (4762K)	<b>3 008</b>	<b>12 168</b>	<b>4 973</b>	<b>3 003</b>	<b>3 186</b>	<b>3 394</b>	<b>14 556</b>	<b>4 290</b>	<b>2 906</b>	<b>1 463</b>
<b>Net cash flow from financing activities</b> ..... (4763K)	<b>-1 564</b>	<b>-8 211</b>	<b>-5 038</b>	<b>-3 051</b>	<b>-2 266</b>	<b>-2 811</b>	<b>-13 166</b>	<b>-3 277</b>	<b>-2 696</b>	<b>-2 691</b>
Net acquisition of financial assets other than cash <sup>6</sup> ..... (4764K)	-1 564	-8 211	-5 038	-3 051	-2 266	-2 811	-13 166	-29	-29	-29
Net incurrence of liabilities <sup>7</sup> ..... (4765K)	-	-	-	-	-	-	-	-3 247	-2 666	-2 661
Domestic ..... (4766K)	-	-	-	-	-	-	-	-3 247	-2 666	-2 661
Foreign ..... (4767K)	-	-	-	-	-	-	-	-	-	-
<b>Net change in stock of cash<sup>8</sup></b> ..... (4768K)	<b>1 444</b>	<b>3 958</b>	<b>-65</b>	<b>-48</b>	<b>920</b>	<b>583</b>	<b>1 390</b>	<b>1 013</b>	<b>210</b>	<b>-1 228</b>

KB415

### Selected items

R millions

Year ended 31 March	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Cash receipts from operating activities..... (4751F)	8 858	11 616	12 380	14 359	19 535	19 410	25 184	32 433	33 315	36 106
Cash payments for operating activities..... (4754F)	7 505	9 065	8 818	8 983	11 950	14 080	16 358	19 990	22 557	24 254
<b>Net cash flow from operating activities</b> ..... (4750F)	<b>1 353</b>	<b>2 551</b>	<b>3 562</b>	<b>5 376</b>	<b>7 585</b>	<b>5 330</b>	<b>8 826</b>	<b>12 443</b>	<b>10 758</b>	<b>11 852</b>
<b>Net cash flow from investment in non-financial assets</b> ..... (4761F)	<b>-28</b>	<b>-78</b>	<b>-18</b>	<b>-11</b>	<b>-39</b>	<b>-23</b>	<b>-120</b>	<b>-84</b>	<b>-138</b>	<b>-57</b>
<b>Cash surplus (+)/deficit (-)</b> ..... (4762F)	<b>1 325</b>	<b>2 473</b>	<b>3 545</b>	<b>5 365</b>	<b>7 547</b>	<b>5 308</b>	<b>8 706</b>	<b>12 359</b>	<b>10 620</b>	<b>11 795</b>
<b>Net cash flow from financing activities</b> ..... (4763F)	<b>-303</b>	<b>-855</b>	<b>-2 902</b>	<b>-5 311</b>	<b>-4 839</b>	<b>-7 022</b>	<b>-9 260</b>	<b>-12 510</b>	<b>-10 703</b>	<b>-11 415</b>
<b>Net change in stock of cash<sup>8</sup></b> ..... (4768F)	<b>1 022</b>	<b>1 618</b>	<b>642</b>	<b>53</b>	<b>2 707</b>	<b>-1 715</b>	<b>-553</b>	<b>-151</b>	<b>-83</b>	<b>380</b>

KB440

1. Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-).
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic and foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

## Government finance statistics of consolidated central government<sup>1</sup>

### Statement of sources and uses of cash

R millions

Year ended 31 March	2011/2012		2012/2013				2013/2014			
	01	2012	02	03	04	01	2013	02	03	04
<b>Net cash flow from operating activities</b> ..... (4775K)	<b>-28 240</b>	<b>-105 985</b>	<b>-20 851</b>	<b>-63 187</b>	<b>-25 424</b>	<b>-20 301</b>	<b>-129 763</b>	<b>-15 603</b>	<b>-55 480</b>	<b>-17 994</b>
Cash receipts from operating activities..... (4776K)	246 603	860 741	213 994	210 338	235 137	255 909	915 377	244 257	243 810	273 993
Taxes..... (4777K)	215 031	760 117	193 726	190 698	213 144	233 884	831 452	209 302	212 677	242 071
Social contributions..... (4778K)	4 270	16 192	4 650	4 650	5 035	4 849	19 184	3 554	3 733	3 847
Grants <sup>2</sup> ..... (4255K)	1 094	3 687	891	1 086	509	966	3 452	897	1 149	662
Other receipts <sup>3</sup> ..... (4779K)	26 209	80 745	14 726	13 905	16 449	16 211	61 290	30 504	26 251	27 413
Cash payments for operating activities..... (4780K)	274 844	966 726	234 845	273 524	260 561	276 210	1 045 140	259 859	299 290	291 988
Compensation of employees..... (4781K)	35 806	136 438	34 543	35 819	38 268	37 901	146 531	42 596	42 752	42 879
Purchases of goods and services..... (4782K)	45 371	135 416	29 067	31 762	28 181	35 438	124 448	37 157	36 505	39 884
Interest..... (4258K)	23 063	77 923	18 573	25 164	17 108	27 674	88 519	19 937	30 187	18 898
Subsidies..... (4783K)	10 444	21 625	6 050	6 550	6 550	7 050	26 201	6 756	6 756	6 756
Grants <sup>4</sup> ..... (4784K)	112 124	430 098	110 264	135 066	131 518	131 307	508 156	113 578	143 153	140 114
Social benefits..... (4785K)	32 743	122 565	31 967	34 093	33 928	33 762	133 750	35 519	35 218	38 421
Other payments <sup>5</sup> ..... (4786K)	15 293	42 662	4 380	5 071	5 007	3 078	17 536	4 316	4 719	5 037
<b>Net cash flow from investment in non-financial assets</b> ..... (4787K)	<b>-7 675</b>	<b>-21 551</b>	<b>-3 354</b>	<b>-3 574</b>	<b>-4 243</b>	<b>-8 969</b>	<b>-20 140</b>	<b>-5 285</b>	<b>-6 584</b>	<b>-7 452</b>
Purchases of non-financial assets..... (4261K)	7 794	21 753	3 382	3 706	4 310	9 044	20 442	5 355	6 688	7 527
Sales of non-financial assets..... (4253K)	119	202	28	131	67	75	302	70	104	74
<b>Cash surplus (+)/deficit (-)</b> ..... (4788K)	<b>-35 915</b>	<b>-127 536</b>	<b>-24 205</b>	<b>-66 761</b>	<b>-29 668</b>	<b>-29 270</b>	<b>-149 903</b>	<b>-20 888</b>	<b>-62 064</b>	<b>-25 447</b>
<b>Net cash flow from financing activities</b> ..... (4789K)	<b>25 794</b>	<b>108 412</b>	<b>32 159</b>	<b>25 637</b>	<b>50 236</b>	<b>15 779</b>	<b>123 811</b>	<b>46 765</b>	<b>46 760</b>	<b>62 248</b>
Net acquisition of financial assets other than cash <sup>6</sup> ..... (4790K)	-6 130	-14 611	-5 290	-2 948	-2 190	-2 623	-13 051	-176	-1 040	-182
Net incurrence of liabilities <sup>7</sup> ..... (4791K)	31 925	123 023	37 450	28 585	52 425	18 402	136 863	46 940	47 800	62 430
Domestic..... (4792K)	20 220	113 312	49 538	28 960	53 569	18 788	150 854	58 715	28 877	63 461
Foreign..... (4793K)	11 705	9 711	-12 088	-374	-1 143	-385	-13 991	-11 774	18 923	-1 031
<b>Net change in stock of cash</b> <sup>8</sup> ..... (4794K)	<b>-10 121</b>	<b>-19 125</b>	<b>7 955</b>	<b>-41 124</b>	<b>20 568</b>	<b>-13 490</b>	<b>-26 092</b>	<b>25 876</b>	<b>-15 304</b>	<b>36 801</b>

KB416

### Selected items

R millions

Year ended 31 March	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Cash receipts from operating activities..... (4776F)	280 457	310 411	338 058	396 568	472 385	556 550	640 052	703 270	683 477	770 605
Cash payments for operating activities..... (4780F)	276 180	310 896	353 293	412 630	455 805	528 306	593 739	690 950	780 620	875 511
<b>Net cash flow from operating activities</b> ..... (4775F)	<b>4 276</b>	<b>-484</b>	<b>-15 234</b>	<b>-16 062</b>	<b>16 580</b>	<b>28 244</b>	<b>46 313</b>	<b>12 321</b>	<b>-97 142</b>	<b>-104 905</b>
<b>Net cash flow from investment in non-financial assets</b> ..... (4787F)	<b>-6 575</b>	<b>-7 304</b>	<b>-7 605</b>	<b>-7 317</b>	<b>-9 910</b>	<b>-9 982</b>	<b>-12 174</b>	<b>-14 263</b>	<b>-14 270</b>	<b>-18 580</b>
<b>Cash surplus (+)/deficit (-)</b> ..... (4788F)	<b>-2 299</b>	<b>-7 789</b>	<b>-22 839</b>	<b>-23 378</b>	<b>6 670</b>	<b>18 263</b>	<b>34 139</b>	<b>-1 943</b>	<b>-111 412</b>	<b>-123 486</b>
<b>Net cash flow from financing activities</b> ..... (4789F)	<b>12 257</b>	<b>15 964</b>	<b>29 743</b>	<b>39 087</b>	<b>22 353</b>	<b>-1 991</b>	<b>-9 894</b>	<b>18 459</b>	<b>158 039</b>	<b>156 700</b>
<b>Net change in stock of cash</b> <sup>8</sup> ..... (4794F)	<b>9 958</b>	<b>8 175</b>	<b>6 904</b>	<b>15 709</b>	<b>29 023</b>	<b>16 271</b>	<b>24 245</b>	<b>16 517</b>	<b>46 627</b>	<b>33 214</b>

KB441

1. Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-).
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic and foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.



## Government finance statistics of provincial governments<sup>1</sup>

### Statement of sources and uses of cash

R millions

Year ended 31 March	2011/2012		2012/2013				2013/2014			
	01	2012	02	03	04	01	2013	02	03	04
<b>Net cash flow from operating activities</b> .....(4800K)	<b>7 807</b>	<b>33 642</b>	<b>14 330</b>	<b>8 702</b>	<b>4 223</b>	<b>7 188</b>	<b>34 442</b>	<b>12 869</b>	<b>10 717</b>	<b>4 778</b>
Cash receipts from operating activities.....(4801K)	89 378	356 432	98 770	101 030	100 652	100 555	401 007	105 799	107 814	107 902
Taxes.....(4280K)	2 036	7 620	1 778	2 199	2 143	2 251	8 370	2 111	2 313	2 336
Social contributions.....(4802K)	-	-	-	-	-	-	-	-	-	-
Grants <sup>2</sup> .....(4283K)	86 187	345 160	96 077	97 835	97 407	97 040	388 358	102 872	104 387	104 329
Other receipts <sup>3</sup> .....(4281K)	1 154	3 652	915	996	1 102	1 265	4 278	816	1 113	1 236
Cash payments for operating activities.....(4803K)	81 570	322 789	84 440	92 328	96 429	93 367	366 564	92 930	97 097	103 123
Compensation of employees.....(4804K)	54 510	217 414	54 690	61 072	59 740	58 511	234 014	62 739	63 894	64 367
Purchases of goods and services.....(4805K)	12 469	48 451	13 725	15 874	17 946	17 815	65 360	13 993	17 044	19 055
Interest.....(4286K)	36	137	35	37	37	39	149	37	44	49
Subsidies.....(4806K)	1 926	5 854	990	1 495	1 619	2 036	6 140	917	1 725	1 846
Grants <sup>4</sup> .....(4807K)	1 592	5 227	1 062	2 107	1 382	1 567	6 118	790	1 953	1 852
Social benefits.....(4808K)	2 471	9 162	2 352	2 411	2 478	2 531	9 772	2 679	2 733	2 911
Other payments <sup>5</sup> .....(4809K)	8 566	36 544	11 587	9 333	13 225	10 868	45 013	11 775	9 704	13 043
<b>Net cash flow from investment in non-financial assets</b> .....(4810K)	<b>-8 458</b>	<b>-27 757</b>	<b>-5 716</b>	<b>-6 698</b>	<b>-7 119</b>	<b>-8 714</b>	<b>-28 247</b>	<b>-5 154</b>	<b>-7 609</b>	<b>-8 147</b>
Purchases of non-financial assets.....(4289K)	8 479	27 823	5 741	6 714	7 136	8 767	28 358	5 181	7 620	8 179
Sales of non-financial assets.....(4297K)	22	66	25	16	17	52	111	26	11	32
<b>Cash surplus (+)/deficit (-)</b> .....(4811K)	<b>-650</b>	<b>5 885</b>	<b>8 614</b>	<b>2 004</b>	<b>-2 896</b>	<b>-1 526</b>	<b>6 196</b>	<b>7 714</b>	<b>3 108</b>	<b>-3 369</b>
<b>Net cash flow from financing activities</b> .....(4812K)	<b>-40</b>	<b>-162</b>	<b>-42</b>	<b>-38</b>	<b>-41</b>	<b>-71</b>	<b>-192</b>	<b>-98</b>	<b>-97</b>	<b>-111</b>
Net acquisition of financial assets other than cash <sup>6</sup> .....(4813K)	-40	-162	-42	-38	-41	-71	-192	-99	-106	-133
Net incurrence of liabilities <sup>7</sup> .....(4814K)	-	-	-	-	-	-	-	2	9	22
Domestic.....(4815K)	-	-	-	-	-	-	-	2	9	22
Foreign.....(4816K)	-	-	-	-	-	-	-	-	-	-
<b>Net change in stock of cash<sup>8</sup></b> .....(4817K)	<b>-691</b>	<b>5 724</b>	<b>8 572</b>	<b>1 966</b>	<b>-2 937</b>	<b>-1 597</b>	<b>6 004</b>	<b>7 617</b>	<b>3 011</b>	<b>-3 480</b>

KB417

### Selected items

R millions

Year ended 31 March	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Cash receipts from operating activities.....(4801F)	126 272	142 851	167 924	191 310	215 542	186 243	214 569	257 689	297 760	336 671
Cash payments for operating activities.....(4803F)	115 623	136 312	158 936	178 002	201 450	165 721	191 592	232 404	279 540	309 964
<b>Net cash flow from operating activities</b> .....(4800F)	<b>10 649</b>	<b>6 539</b>	<b>8 988</b>	<b>13 308</b>	<b>14 092</b>	<b>20 522</b>	<b>22 977</b>	<b>25 285</b>	<b>18 220</b>	<b>26 707</b>
<b>Net cash flow from investment in non-financial assets</b> .....(4810F)	<b>-6 310</b>	<b>-8 996</b>	<b>-11 197</b>	<b>-10 913</b>	<b>-13 505</b>	<b>-20 230</b>	<b>-21 921</b>	<b>-27 891</b>	<b>-21 260</b>	<b>-21 127</b>
<b>Cash surplus (+)/deficit (-)</b> .....(4811F)	<b>4 339</b>	<b>-2 457</b>	<b>-2 209</b>	<b>2 395</b>	<b>586</b>	<b>292</b>	<b>1 056</b>	<b>-2 606</b>	<b>-3 041</b>	<b>5 580</b>
<b>Net cash flow from financing activities</b> .....(4812F)	<b>-244</b>	<b>-175</b>	<b>-207</b>	<b>-106</b>	<b>-114</b>	<b>-132</b>	<b>-140</b>	<b>9</b>	<b>24</b>	<b>48</b>
<b>Net change in stock of cash<sup>8</sup></b> .....(4817F)	<b>4 095</b>	<b>-2 632</b>	<b>-2 416</b>	<b>2 289</b>	<b>472</b>	<b>161</b>	<b>916</b>	<b>-2 597</b>	<b>-3 017</b>	<b>5 628</b>

KB442

1. Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-).
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic and foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

## Government finance statistics of local governments<sup>1</sup>

### Statement of sources and uses of cash

R millions

Year ended 31 March	2011/2012		2012/2013				2013/2014			
	01	2012	02	03	04	01	2013	02	03	04
<b>Net cash flow from operating activities</b> .....(4825K)	<b>13 463</b>	<b>46 971</b>	<b>6 045</b>	<b>19 441</b>	<b>10 537</b>	<b>12 471</b>	<b>48 494</b>	<b>3 185</b>	<b>22 708</b>	<b>17 150</b>
Cash receipts from operating activities.....(4826K)	62 821	230 099	48 866	77 766	68 943	70 440	266 014	48 939	85 733	79 712
Taxes.....(4827K)	8 992	33 820	8 062	10 882	8 896	9 892	37 732	10 707	12 373	11 219
Social contributions.....(4828K)	-	-	-	-	-	-	-	-	-	-
Grants <sup>2</sup> .....(4829K)	20 060	65 940	4 723	28 812	24 962	25 303	83 799	636	29 878	26 795
Other receipts <sup>3</sup> .....(4830K)	33 769	130 339	36 081	38 072	35 085	35 245	144 483	37 596	43 482	41 698
Cash payments for operating activities.....(4831K)	49 358	183 128	42 821	58 325	58 406	57 969	217 520	45 754	63 025	62 562
Compensation of employees.....(4832K)	14 881	57 720	14 747	14 258	16 264	15 678	60 947	15 732	16 248	18 161
Purchases of goods and services.....(4833K)	31 557	115 125	24 742	40 794	39 200	39 763	144 498	26 254	43 914	41 200
Interest.....(4834K)	1 555	5 664	1 932	1 286	1 465	976	5 659	2 318	1 265	1 810
Subsidies.....(4835K)	-	-	-	-	-	-	-	-	-	-
Grants <sup>4</sup> .....(4836K)	-	-	-	-	-	-	-	-	-	-
Social benefits.....(4837K)	-	-	-	-	-	-	-	-	-	-
Other payments <sup>5</sup> .....(4838K)	1 365	4 619	1 400	1 987	1 477	1 552	6 416	1 450	1 598	1 391
<b>Net cash flow from investment in non-financial assets</b> .....(4839K)	<b>-10 125</b>	<b>-38 974</b>	<b>-10 125</b>	<b>-13 013</b>	<b>-13 013</b>	<b>-13 013</b>	<b>-49 165</b>	<b>-13 013</b>	<b>-13 470</b>	<b>-13 470</b>
Purchases of non-financial assets.....(4840K)	10 162	39 116	10 162	13 051	13 051	13 051	49 315	13 051	13 510	13 510
Sales of non-financial assets.....(4841K)	36	142	36	38	38	38	150	38	41	41
<b>Cash surplus (+)/deficit (-)</b> .....(4842K)	<b>3 338</b>	<b>7 997</b>	<b>-4 080</b>	<b>6 428</b>	<b>-2 476</b>	<b>-542</b>	<b>-671</b>	<b>-9 828</b>	<b>9 239</b>	<b>3 681</b>
<b>Net cash flow from financing activities</b> .....(4843K)	<b>2 749</b>	<b>3 962</b>	<b>-3 978</b>	<b>-7 691</b>	<b>7 815</b>	<b>12 935</b>	<b>9 082</b>	<b>5 861</b>	<b>-15 172</b>	<b>23</b>
Net acquisition of financial assets other than cash <sup>6</sup> .....(4844K)	-4 582	-92 730	-37 755	-3 464	-4 130	-3 638	-48 986	-62 130	-14 681	-3 654
Net incurrence of liabilities <sup>7</sup> .....(4849K)	7 331	96 692	33 777	-4 227	11 945	16 573	58 068	67 991	-491	3 676
Domestic.....(4850K)	7 331	96 692	33 777	-4 227	11 945	16 573	58 068	67 991	-491	3 676
Foreign.....(4851K)	-	-	-	-	-	-	-	-	-	-
<b>Net change in the stock of cash</b> <sup>8</sup> .....(4848K)	<b>6 087</b>	<b>11 959</b>	<b>-8 058</b>	<b>-1 263</b>	<b>5 339</b>	<b>12 393</b>	<b>8 411</b>	<b>-3 967</b>	<b>-5 933</b>	<b>3 703</b>

KB418

### Selected items

R millions

Year ended 31 March	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Cash receipts from operating activities.....(4826F)	58 610	71 935	84 390	92 385	105 390	110 582	138 306	155 625	179 233	208 508
Cash payments for operating activities.....(4831F)	53 658	67 938	75 087	87 378	92 563	90 925	109 105	125 207	141 972	166 312
<b>Net cash flow from operating activities</b> .....(4825F)	<b>4 952</b>	<b>3 997</b>	<b>9 303</b>	<b>5 008</b>	<b>12 827</b>	<b>19 657</b>	<b>29 201</b>	<b>30 418</b>	<b>37 261</b>	<b>42 196</b>
<b>Net cash flow from investment in non-financial assets</b> .....(4839F)	<b>-10 179</b>	<b>-10 040</b>	<b>-12 573</b>	<b>-13 720</b>	<b>-15 950</b>	<b>-20 391</b>	<b>-33 772</b>	<b>-40 389</b>	<b>-41 128</b>	<b>-35 909</b>
<b>Cash surplus (+)/deficit (-)</b> .....(4842F)	<b>-5 227</b>	<b>-6 043</b>	<b>-3 271</b>	<b>-8 712</b>	<b>-3 123</b>	<b>-734</b>	<b>-4 571</b>	<b>-9 971</b>	<b>-3 867</b>	<b>6 287</b>
<b>Net cash flow from financing activities</b> .....(4843F)	<b>3 030</b>	<b>7 487</b>	<b>7 651</b>	<b>11 490</b>	<b>7 580</b>	<b>7 159</b>	<b>12 156</b>	<b>3 034</b>	<b>7 524</b>	<b>-4 351</b>
<b>Net change in stock of cash</b> <sup>8</sup> .....(4848F)	<b>-2 197</b>	<b>1 444</b>	<b>4 380</b>	<b>2 778</b>	<b>4 457</b>	<b>6 425</b>	<b>7 585</b>	<b>-6 937</b>	<b>3 657</b>	<b>1 936</b>

KB443

1. Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-). Data provided by Statistics South Africa (Stats SA). From the 1996/97 fiscal year onwards data were revised based on a census conducted by Stats SA for the financial year of local government. The data are based on the GRAP/GAMAP accounting standards from the financial year ending June 2005. Stats SA survey changed to the current Quarterly Financial Statistics format from the financial year ending June 2008, and therefore data are not strictly comparable with prior years.
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic and foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

## Government finance statistics of consolidated general government<sup>1</sup>

### Statement of sources and uses of cash

R millions

Year ended 31 March	2011/2012		2012/2013				2013/2014			
	01	2012	02	03	04	01	2013	02	03	04
<b>Net cash flow from operating activities</b> ..... (4855K)	<b>-6 970</b>	<b>-25 372</b>	<b>-476</b>	<b>-35 044</b>	<b>-10 664</b>	<b>-642</b>	<b>-46 826</b>	<b>451</b>	<b>-22 055</b>	<b>3 934</b>
Cash receipts from operating activities ..... (4856K)	292 230	1 034 858	260 483	262 140	282 011	304 209	1 108 843	295 100	302 726	330 117
Taxes ..... (4857K)	226 060	801 556	203 566	203 779	224 182	246 026	877 554	222 119	227 363	255 627
Social contributions..... (4858K)	4 270	16 192	4 650	4 650	5 035	4 849	19 184	3 554	3 733	3 847
Grants <sup>2</sup> ..... (4859K)	769	2 373	544	739	157	614	2 054	511	783	296
Other receipts <sup>3</sup> ..... (4860K)	61 132	214 736	51 722	52 972	52 636	52 720	210 051	68 916	70 847	70 347
Cash payments for operating activities ..... (4861K)	299 200	1 060 229	260 959	297 184	292 675	304 851	1 155 670	294 649	324 781	326 183
Compensation of employees..... (4862K)	105 196	411 572	103 980	111 149	114 273	112 090	441 492	121 067	122 894	125 407
Purchases of goods and services..... (4863K)	89 397	298 992	67 534	88 430	85 327	93 015	334 305	77 404	97 462	100 138
Interest..... (4864K)	24 654	83 723	20 540	26 487	18 611	28 689	94 326	22 292	31 496	20 757
Subsidies ..... (4865K)	12 370	27 479	7 040	8 045	8 170	9 087	32 341	7 672	8 481	8 602
Grants <sup>4</sup> ..... (4866K)	7 144	22 911	10 180	10 180	10 180	10 180	40 718	10 475	10 475	10 476
Social benefits..... (4867K)	35 214	131 727	34 319	36 504	36 406	36 293	143 522	38 198	37 952	41 332
Other payments <sup>5</sup> ..... (4868K)	25 224	83 825	17 367	16 390	19 709	15 497	68 964	17 540	16 021	19 471
<b>Net cash flow from investment in non-financial assets</b> ..... (4869K)	<b>-26 258</b>	<b>-88 282</b>	<b>-19 195</b>	<b>-23 285</b>	<b>-24 375</b>	<b>-30 696</b>	<b>-97 552</b>	<b>-23 453</b>	<b>-27 663</b>	<b>-29 069</b>
Purchases of non-financial assets ..... (4870K)	26 435	88 692	19 285	23 471	24 497	30 862	98 114	23 587	27 819	29 216
Sales of non-financial assets ..... (4871K)	177	409	90	185	122	165	562	134	156	147
<b>Cash surplus (+)/deficit (-)</b> ..... (4872K)	<b>-33 228</b>	<b>-113 654</b>	<b>-19 671</b>	<b>-58 329</b>	<b>-35 040</b>	<b>-31 338</b>	<b>-144 378</b>	<b>-23 002</b>	<b>-49 718</b>	<b>-25 136</b>
<b>Net cash flow from financing activities</b> ..... (4873K)	<b>28 503</b>	<b>112 212</b>	<b>28 140</b>	<b>17 908</b>	<b>58 010</b>	<b>28 644</b>	<b>132 702</b>	<b>52 528</b>	<b>31 491</b>	<b>62 160</b>
Net acquisition of financial assets other than cash <sup>6</sup> ..... (4874K)	-10 753	-107 503	-43 087	-6 451	-6 361	-6 331	-62 229	-62 405	-15 826	-3 968
Net incurrence of liabilities <sup>7</sup> ..... (4875K)	39 256	219 715	71 227	24 359	64 370	34 975	194 931	114 933	47 318	66 128
Domestic ..... (4876K)	27 551	210 004	83 315	24 733	65 514	35 361	208 922	126 707	28 395	67 159
Foreign ..... (4877K)	11 705	9 711	-12 088	-374	-1 143	-385	-13 991	-11 774	18 923	-1 031
<b>Net change in stock of cash<sup>8</sup></b> ..... (4878K)	<b>-4 725</b>	<b>-1 442</b>	<b>8 469</b>	<b>-40 421</b>	<b>22 970</b>	<b>-2 694</b>	<b>-11 677</b>	<b>29 526</b>	<b>-18 226</b>	<b>37 024</b>

KB419

### Selected items

R millions

Year ended 31 March	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Cash receipts from operating activities..... (4856F)	334 699	376 608	413 535	479 379	565 702	646 490	747 045	822 298	817 530	926 416
Cash payments for operating activities..... (4861F)	314 821	366 557	410 479	477 125	522 204	578 068	648 552	754 274	859 192	962 419
<b>Net cash flow from operating activities</b> ..... (4855F)	<b>19 878</b>	<b>10 051</b>	<b>3 056</b>	<b>2 255</b>	<b>43 498</b>	<b>68 422</b>	<b>98 493</b>	<b>68 024</b>	<b>-41 662</b>	<b>-36 002</b>
<b>Net cash flow from investment in non-financial assets</b> ..... (4869F)	<b>-23 064</b>	<b>-26 340</b>	<b>-31 375</b>	<b>-31 950</b>	<b>-39 366</b>	<b>-50 603</b>	<b>-67 867</b>	<b>-82 543</b>	<b>-76 658</b>	<b>-75 616</b>
<b>Cash surplus (+)/deficit (-)</b> ..... (4872F)	<b>-3 186</b>	<b>-16 289</b>	<b>-28 319</b>	<b>-29 695</b>	<b>4 133</b>	<b>17 819</b>	<b>30 626</b>	<b>-14 519</b>	<b>-118 320</b>	<b>-111 618</b>
<b>Net cash flow from financing activities</b> ..... (4873F)	<b>15 043</b>	<b>23 275</b>	<b>37 187</b>	<b>50 471</b>	<b>29 819</b>	<b>5 036</b>	<b>2 122</b>	<b>21 457</b>	<b>165 586</b>	<b>153 424</b>
<b>Net change in stock of cash<sup>8</sup></b> ..... (4878F)	<b>11 857</b>	<b>6 987</b>	<b>8 868</b>	<b>20 776</b>	<b>33 952</b>	<b>22 855</b>	<b>32 748</b>	<b>6 938</b>	<b>47 266</b>	<b>41 806</b>

KB444

1. Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-).
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic and foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

## Government finance statistics of non-financial public enterprises and corporations<sup>1</sup>

### Statement of sources and uses of cash

R millions

Year ended 31 March	2011/2012		2012/2013				2013/2014			
	01	2012	02	03	04	01	2013	02	03	04
<b>Net cash flow from operating activities</b> ..... (4885K)	<b>14 057</b>	<b>74 645</b>	<b>10 574</b>	<b>26 808</b>	<b>11 994</b>	<b>10 557</b>	<b>59 932</b>	<b>4 424</b>	<b>14 123</b>	<b>2 400</b>
Cash receipts from operating activities ..... (4886K)	73 804	305 623	73 319	99 059	81 546	78 518	332 442	77 900	95 921	81 895
Taxes ..... (4887K)	-	-	-	-	-	-	-	-	-	-
Social contributions ..... (4888K)	-	-	-	-	-	-	-	-	-	-
Grants <sup>2</sup> ..... (4889K)	-	-	-	-	-	-	-	-	-	-
Other receipts <sup>3</sup> ..... (4890K)	73 804	305 623	73 319	99 059	81 546	78 518	332 442	77 900	95 921	81 895
Cash payments for operating activities ..... (4891K)	59 747	230 977	62 744	72 252	69 552	67 961	272 509	73 476	81 798	79 496
Compensation of employees ..... (4892K)	15 263	62 880	17 518	18 572	18 001	17 476	71 566	18 341	17 827	17 848
Purchases of goods and services ..... (4893K)	40 899	151 469	43 428	50 267	49 373	39 817	182 884	51 486	52 096	53 853
Interest ..... (4894K)	2 047	10 990	1 475	2 560	1 178	9 181	14 395	2 227	8 905	5 418
Subsidies ..... (4895K)	-	-	-	-	-	-	-	-	-	-
Grants <sup>4</sup> ..... (4896K)	-	-	-	-	-	-	-	-	-	-
Social benefits ..... (4897K)	167	876	131	131	131	131	524	-	-	-
Other payments <sup>5</sup> ..... (4898K)	1 371	4 762	192	722	870	1 357	3 140	1 422	2 970	2 377
<b>Net cash flow from investment in non-financial assets</b> ..... (4899K)	<b>-34 024</b>	<b>-100 953</b>	<b>-24 738</b>	<b>-33 896</b>	<b>-26 823</b>	<b>-30 547</b>	<b>-116 003</b>	<b>-24 606</b>	<b>-28 360</b>	<b>-26 924</b>
Purchases of non-financial assets ..... (4900K)	34 973	103 104	24 769	34 042	27 081	30 711	116 602	24 679	28 712	27 067
Sales of non-financial assets ..... (4901K)	949	2 151	31	146	258	164	599	73	352	143
<b>Cash surplus (+)/deficit (-)</b> ..... (4902K)	<b>-19 968</b>	<b>-26 307</b>	<b>-14 163</b>	<b>-7 088</b>	<b>-14 829</b>	<b>-19 990</b>	<b>-56 071</b>	<b>-20 182</b>	<b>-14 237</b>	<b>-24 524</b>
<b>Net cash flow from financing activities</b> ..... (4903K)	<b>19 136</b>	<b>33 462</b>	<b>7 425</b>	<b>14 209</b>	<b>3 903</b>	<b>12 144</b>	<b>37 682</b>	<b>28 254</b>	<b>31 089</b>	<b>8 942</b>
Net acquisition of financial assets other than cash <sup>6</sup> ..... (4904K)	1 732	1 901	-6 219	-9 560	1 886	7 556	-6 337	2 273	3 095	-192
Net incurrence of liabilities <sup>7</sup> ..... (4905K)	17 404	31 561	13 645	23 769	2 017	4 588	44 019	25 980	27 994	9 134
Domestic ..... (4906K)	15 087	29 343	11 519	18 096	-64	2 336	31 888	18 330	8 588	7 490
Foreign ..... (4907K)	2 317	2 218	2 126	5 673	2 080	2 252	12 131	7 650	19 406	1 644
<b>Net change in stock of cash</b> <sup>8</sup> ..... (4908K)	<b>-832</b>	<b>7 155</b>	<b>-6 738</b>	<b>7 121</b>	<b>-10 926</b>	<b>-7 846</b>	<b>-18 389</b>	<b>8 072</b>	<b>16 852</b>	<b>-15 582</b>

KB422

### Selected items

R millions

Year ended 31 March	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Cash receipts from operating activities ..... (4886F)	117 663	132 962	144 485	137 438	168 182	179 757	186 900	215 418	232 838	266 781
Cash payments for operating activities ..... (4891F)	97 353	106 047	115 396	107 193	137 011	146 473	161 995	181 701	211 478	221 988
<b>Net cash flow from operating activities</b> ..... (4885F)	<b>20 310</b>	<b>26 915</b>	<b>29 090</b>	<b>30 245</b>	<b>31 171</b>	<b>33 284</b>	<b>24 905</b>	<b>33 717</b>	<b>21 360</b>	<b>44 793</b>
<b>Net cash flow from investment in non-financial assets</b> ..... (4899F)	<b>-5 397</b>	<b>-14 757</b>	<b>-19 772</b>	<b>-21 800</b>	<b>-24 313</b>	<b>-45 172</b>	<b>-60 409</b>	<b>-95 521</b>	<b>-95 644</b>	<b>-90 615</b>
<b>Cash surplus (+)/deficit (-)</b> ..... (4902F)	<b>14 913</b>	<b>12 158</b>	<b>9 318</b>	<b>8 446</b>	<b>6 859</b>	<b>-11 888</b>	<b>-35 504</b>	<b>-61 804</b>	<b>-74 284</b>	<b>-45 822</b>
<b>Net cash flow from financing activities</b> ..... (4903F)	<b>3 945</b>	<b>-6 760</b>	<b>-4 174</b>	<b>-7 168</b>	<b>-1 865</b>	<b>16 990</b>	<b>45 105</b>	<b>68 764</b>	<b>71 324</b>	<b>50 053</b>
<b>Net change in stock of cash</b> <sup>8</sup> ..... (4908F)	<b>18 858</b>	<b>5 398</b>	<b>5 144</b>	<b>1 278</b>	<b>4 994</b>	<b>5 102</b>	<b>9 601</b>	<b>6 960</b>	<b>-2 961</b>	<b>4 231</b>

KB445

1. Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-). Included in the statistics are the non-financial government enterprises and non-financial public corporations e.g., Eskom, Telkom, Transnet and the Water Boards.
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, other non-tax revenue, and subsidies to non-financial public enterprises and corporations.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic and foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

Non-financial public-sector borrowing requirement<sup>1</sup>

R millions

End of	National government (4190K)	Extra-budgetary institutions (4220K)	Social security funds (4248K)	Consolidated central government (4270K)	Provincial governments (4296K)	Local governments <sup>2</sup> (4320K)	Consolidated general government (4363K)	Non-financial public enterprises (4410K)	Non-financial public sector (4411K)
31 March									
2008 .....	-20 258	-5 174	-8 706	-34 139	-1 056	4 571	-30 626	35 504	4 878
2009 .....	18 910	-4 608	-12 359	1 943	2 606	9 971	14 519	61 804	76 323
2010 .....	128 247	-6 215	-10 620	111 412	3 041	3 867	118 320	74 284	192 604
2011 .....	138 932	-3 652	-11 795	123 486	-5 580	-6 287	111 618	45 822	157 440
2012 .....	149 489	-9 784	-12 168	127 536	-5 885	-7 997	113 654	26 307	139 961
2013 .....	170 018	-5 560	-14 556	149 903	-6 196	671	144 378	56 071	200 449
31 December									
2008 .....	9 203	-8 860	-11 920	-11 577	9 692	10 628	8 742	35 984	44 727
2009 .....	114 544	1 908	-11 641	104 811	1 670	6 398	112 880	97 965	210 845
2010 .....	140 193	-6 719	-9 447	124 026	-8 859	-4 912	110 255	39 432	149 687
2011 .....	120 128	-6 678	-12 828	100 622	-2 082	-7 681	90 859	21 196	112 055
2012 .....	178 695	-7 977	-14 170	156 548	-7 071	-3 209	146 268	56 048	202 316
2013 .....	155 440	-5 719	-12 053	137 669	-5 927	-2 549	129 194	78 933	208 127
2006: 03 .....	2 097	-2 541	-2 345	-2 789	-132	498	-2 422	4 786	2 364
04 .....	-12 083	-1 465	-1 761	-15 309	2 105	-3	-13 206	4 029	-9 177
2007: 01 .....	-2 979	942	-1 032	-3 069	9 222	398	6 552	5 856	12 408
02 .....	6 500	-3 118	-1 641	1 740	-14 967	-830	-14 057	14 743	686
03 .....	582	-878	-2 729	-3 025	1 482	1 852	309	5 902	6 211
04 .....	-17 883	-1 958	-2 434	-22 275	5 538	2 007	-14 730	8 530	-6 199
2008: 01 .....	-9 457	780	-1 903	-10 579	6 890	1 542	-2 148	6 328	4 181
02 .....	1 801	-3 401	-3 134	-4 734	-4 319	2 490	-6 564	10 108	3 544
03 .....	15 009	-4 027	-3 843	7 139	3 444	2 195	12 779	5 043	17 822
04 .....	1 849	-2 212	-3 040	-3 403	3 677	4 401	4 675	14 505	19 180
2009: 01 .....	250	5 032	-2 342	2 940	-195	884	3 629	32 148	35 777
02 .....	41 440	314	-2 674	39 080	1 029	4 951	45 060	16 796	61 856
03 .....	40 598	620	-3 739	37 479	-1 491	-343	35 645	22 234	57 879
04 .....	32 255	-4 057	-2 886	25 312	2 328	905	28 545	26 787	55 333
2010: 01 .....	13 953	-3 091	-1 320	9 541	1 175	-1 647	9 070	8 467	17 536
02 .....	35 150	-1 111	-2 227	31 811	-7 439	3 720	28 092	21 790	49 882
03 .....	53 350	-1 521	-2 941	48 887	-6 370	-6 010	36 507	2 898	39 405
04 .....	37 740	-995	-2 959	33 787	3 775	-976	36 587	6 277	42 864
2011: 01 .....	12 692	-24	-3 668	9 001	4 454	-3 022	10 432	14 857	25 289
02 .....	35 285	-1 860	-3 442	29 982	-7 293	4 955	27 645	9 137	36 781
03 .....	60 435	-1 899	-2 634	55 902	-43	-4 503	51 357	-4 863	46 493
04 .....	11 716	-2 895	-3 084	5 737	800	-5 112	1 425	2 066	3 491
2012: 01 .....	42 053	-3 130	-3 008	35 915	650	-3 338	33 228	19 968	53 195
02 .....	30 111	-934	-4 973	24 205	-8 614	4 080	19 671	14 163	33 835
03 .....	71 313	-1 549	-3 003	66 761	-2 004	-6 428	58 329	7 088	65 417
04 .....	35 218	-2 364	-3 186	29 668	2 896	2 476	35 040	14 829	49 869
2013: 01 .....	33 376	-713	-3 394	29 270	1 526	542	31 338	19 990	51 328
02 .....	27 156	-1 978	-4 290	20 888	-7 714	9 828	23 002	20 182	43 184
03 .....	67 043	-2 073	-2 906	62 064	-3 108	-9 239	49 718	14 237	63 955
04 .....	27 866	-956	-1 463	25 447	3 369	-3 681	25 136	24 524	49 660

KB423

1. Data for the past two years are preliminary and subject to revision. Data are calculated from the cash surplus (+)/deficit (-) of the statement of sources and uses of cash for all levels of government.

2. Including market establishments of local governments not operating as a separate institutional unit.

## Government finance statistics of financial public enterprises and corporations<sup>1</sup>

### Statement of sources and uses of cash

R millions

Year ended 31 March	2011/2012		2012/2013				2013/2014			
	01	2012	02	03	04	01	2013	02	03	04
<b>Net cash flow from operating activities</b> ..... (4915K)	<b>-526</b>	<b>2 741</b>	<b>3 142</b>	<b>847</b>	<b>3 342</b>	<b>2 119</b>	<b>9 450</b>	<b>775</b>	<b>1 434</b>	<b>930</b>
Cash receipts from operating activities..... (4916K)	2 900	12 988	6 036	4 115	5 158	4 815	20 124	4 087	4 163	3 663
Taxes..... (4917K)	-	-	-	-	-	-	-	-	-	-
Social contributions..... (4918K)	-	-	-	-	-	-	-	-	-	-
Grants <sup>2</sup> ..... (4919K)	-	-	-	-	-	-	-	-	-	-
Other receipts <sup>3</sup> ..... (4920K)	2 900	12 988	6 036	4 115	5 158	4 815	20 124	4 087	4 163	3 663
Cash payments for operating activities..... (4921K)	3 426	10 247	2 894	3 268	1 816	2 696	10 674	3 312	2 729	2 733
Compensation of employees..... (4922K)	779	2 600	1 073	850	863	966	3 753	604	541	576
Purchases of goods and services..... (4923K)	1 487	4 586	936	1 088	639	812	3 475	2 255	1 288	1 188
Interest..... (4924K)	908	2 608	835	1 245	229	898	3 207	250	665	515
Subsidies..... (4925K)	-	-	-	-	-	-	-	-	-	-
Grants <sup>4</sup> ..... (4926K)	-	-	-	-	-	-	-	-	-	-
Social benefits..... (4927K)	-	-	-	-	-	-	-	-	-	-
Other payments <sup>5</sup> ..... (4928K)	252	453	51	85	85	20	240	203	235	454
<b>Net cash flow from investment in non-financial assets</b> ..... (4929K)	<b>-396</b>	<b>-874</b>	<b>-391</b>	<b>-391</b>	<b>-381</b>	<b>-418</b>	<b>-1 581</b>	<b>-54</b>	<b>-29</b>	<b>-25</b>
Purchases of non-financial assets..... (4930K)	402	936	401	400	391	431	1 623	79	30	26
Sales of non-financial assets..... (4931K)	6	62	9	9	9	13	41	25	1	1
<b>Cash surplus (+)/deficit (-)</b> ..... (4932K)	<b>-922</b>	<b>1 867</b>	<b>2 751</b>	<b>456</b>	<b>2 960</b>	<b>1 701</b>	<b>7 868</b>	<b>721</b>	<b>1 406</b>	<b>906</b>
<b>Net cash flow from financing activities</b> ..... (4933K)	<b>-1 247</b>	<b>1 021</b>	<b>-2 664</b>	<b>-456</b>	<b>-2 749</b>	<b>-1 613</b>	<b>-7 482</b>	<b>-808</b>	<b>-2 284</b>	<b>-1 784</b>
Net acquisition of financial assets other than cash <sup>6</sup> ..... (4934K)	-1 348	-3 558	-2 965	-312	-2 313	-2 531	-8 121	-1 184	-2 919	-1 468
Net incurrence of liabilities <sup>7</sup> ..... (4935K)	101	4 579	301	-145	-436	918	639	376	635	-316
Domestic..... (4936K)	169	4 843	227	144	144	125	639	-248	-4 098	-5 049
Foreign..... (4937K)	-68	-263	75	-288	-580	793	0	624	4 733	4 733
<b>Net change in stock of cash<sup>8</sup></b> ..... (4938K)	<b>-2 169</b>	<b>2 888</b>	<b>87</b>	<b>-0</b>	<b>211</b>	<b>88</b>	<b>386</b>	<b>-87</b>	<b>-878</b>	<b>-878</b>

KB447

### Selected items

R millions

Year ended 31 March	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Cash receipts from operating activities..... (4916F)	5 138	7 400	5 629	7 416	8 386	7 430	9 681	11 674	15 249	16 114
Cash payments for operating activities..... (4921F)	2 393	5 425	3 432	4 840	4 028	5 045	7 197	8 039	15 236	9 806
<b>Net cash flow from operating activities</b> ..... (4915F)	<b>2 744</b>	<b>1 975</b>	<b>2 197</b>	<b>2 576</b>	<b>4 358</b>	<b>2 385</b>	<b>2 485</b>	<b>3 635</b>	<b>12</b>	<b>6 308</b>
<b>Net cash flow from investment in non-financial assets</b> ..... (4929F)	<b>-95</b>	<b>-138</b>	<b>-58</b>	<b>-75</b>	<b>-101</b>	<b>-27</b>	<b>-133</b>	<b>-258</b>	<b>-1 507</b>	<b>-1 360</b>
<b>Cash surplus (+)/deficit (-)</b> ..... (4932F)	<b>2 649</b>	<b>1 837</b>	<b>2 139</b>	<b>2 501</b>	<b>4 257</b>	<b>2 358</b>	<b>2 352</b>	<b>3 377</b>	<b>-1 495</b>	<b>4 948</b>
<b>Net cash flow from financing activities</b> ..... (4933F)	<b>1 134</b>	<b>-1 221</b>	<b>-4 657</b>	<b>-2 642</b>	<b>-4 002</b>	<b>-2 020</b>	<b>-11</b>	<b>-2 049</b>	<b>-553</b>	<b>-3 958</b>
<b>Net change in stock of cash<sup>8</sup></b> ..... (4938F)	<b>3 784</b>	<b>616</b>	<b>-2 518</b>	<b>-142</b>	<b>254</b>	<b>339</b>	<b>2 341</b>	<b>1 328</b>	<b>-2 048</b>	<b>990</b>

KB446

- Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-). Included in the statistics are the financial government enterprises and financial public corporations e.g., the Industrial Development Corporation of SA Ltd (IDC). However, the South African Reserve Bank, Corporation for Public Deposits, the Land Bank and the Postbank are not included because their statistics are covered in the monetary statistical pages.
- Comprising transfers received from foreign governments, international organisations and other general government units.
- Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, other non-tax revenue and subsidies to financial public enterprises and corporations.
- Comprising current and capital transfers to foreign governments, international organisations and other general government units.
- Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
- Domestic and foreign financial assets.
- Liabilities classified according to currency of issue.
- Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

## Total expenditure: Consolidated general government Functional classification<sup>1</sup>

R millions

Year ended 31 March	2003	2004	2005 <sup>2</sup>	2006	2007	2008	2009	2010	2011	2012
General public services ..... (4331F)	94 864	104 924	144 669	136 073	150 717	156 927	178 414	186 077	190 482	220 404
Of which: Public debt transactions <sup>3</sup> ..... (4383F)	46 590	46 086	51 129	50 866	52 164	52 835	54 326	57 016	66 170	76 370
Defence ..... (4371F)	19 164	21 994	22 764	26 236	26 013	27 587	32 183	29 118	34 116	35 645
Public order and safety ..... (4372F)	37 103	41 118	45 136	54 168	61 383	72 579	84 226	95 857	104 996	113 597
Economic affairs ..... (4332F)	39 489	44 863	39 694	46 198	59 882	74 279	95 483	89 424	92 778	108 338
Of which: Agriculture, forestry, fishing, and hunting ..... (4379F)	5 855	7 192	6 806	9 156	10 221	13 418	14 639	13 591	15 868	17 082
Fuel and energy ..... (4378F)	1 264	1 793	2 247	2 414	3 323	4 905	5 156	5 903	4 454	4 981
Mining, manufacturing, and construction ..... (4380F)	2 850	3 130	3 528	3 991	4 681	6 561	6 061	5 510	5 917	6 554
Transport ..... (4333F)	18 880	20 876	16 684	19 689	28 086	33 926	49 798	42 561	46 167	56 059
Communication ..... (4334F)	775	929	1 733	1 054	1 890	1 900	2 592	2 235	1 671	1 759
Other industries ..... (4335F)	...	...	2 371	1 973	2 374	2 254	2 584	2 629	3 148	3 349
Environmental protection ..... (4387F)	9 635	10 784	3 129	3 688	4 075	4 886	6 157	6 576	7 341	9 016
Housing and community amenities ..... (4376F)	9 070	9 310	16 500	20 520	22 722	28 173	34 679	37 486	41 372	47 157
Health ..... (4374F)	35 473	39 635	43 962	50 219	58 040	68 249	82 054	98 825	109 205	123 132
Of which: Outpatient services ..... (4336F)	...	...	1 207	1 595	61	63	51	58	59	79
Hospital services ..... (4337F)	...	...	18 438	21 793	24 411	27 604	31 908	41 371	45 455	52 168
Public health services ..... (4339F)	...	...	21 020	23 824	28 174	34 526	42 295	48 549	53 785	60 100
Recreation, culture and religion ..... (4377F)	6 261	6 952	8 521	14 677	12 942	16 411	21 998	25 748	27 208	29 414
Education ..... (4373F)	72 879	82 566	86 460	95 517	105 805	119 665	143 733	168 778	186 145	211 617
Of which: Pre-primary and primary education ..... (4340F)	29 679	33 662	31 287	34 380	37 518	40 787	49 648	59 840	64 556	70 302
Secondary education ..... (4341F)	23 319	26 449	22 882	25 954	28 204	31 754	38 148	44 753	49 817	54 670
Tertiary education ..... (4342F)	19 876	21 273	20 126	21 436	24 242	28 075	32 166	38 039	42 696	48 597
Social protection ..... (4375F)	48 439	60 748	61 285	71 506	82 575	92 697	106 910	121 802	131 283	140 745
<b>Total outlays</b> ..... (4385F)	<b>372 377</b>	<b>422 894</b>	<b>472 119</b>	<b>518 803</b>	<b>584 154</b>	<b>661 452</b>	<b>785 837</b>	<b>859 691</b>	<b>924 926</b>	<b>1 039 066</b>
Discrepancy with consolidated general government <sup>4</sup> ..... (4386F)	20 765	19 331	37 191	43 108	44 809	55 522	51 626	76 522	113 535	109 855
<b>Total expenditure: Consolidated general government</b> ..... (4357F)	<b>393 142</b>	<b>442 225</b>	<b>509 310</b>	<b>561 911</b>	<b>628 962</b>	<b>716 974</b>	<b>837 464</b>	<b>936 213</b>	<b>1 038 461</b>	<b>1 148 921</b>

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## Total expenditure: Consolidated general government Functional classification<sup>1</sup>

Percentage

Year ended 31 March	2003	2004	2005 <sup>2</sup>	2006	2007	2008	2009	2010	2011	2012
General public services ..... (4331Z)	25.5	24.8	30.6	26.2	25.8	23.7	22.7	21.6	20.6	21.2
Of which: Public debt transactions <sup>3</sup> ..... (4383Z)	12.5	10.9	10.8	9.8	8.9	8.0	6.9	6.6	7.2	7.3
Defence ..... (4371Z)	5.1	5.2	4.8	5.1	4.5	4.2	4.1	3.4	3.7	3.4
Public order and safety ..... (4372Z)	10.0	9.7	9.6	10.4	10.5	11.0	10.7	11.2	11.4	10.9
Economic affairs ..... (4332Z)	10.6	10.6	8.4	8.9	10.3	11.2	12.2	10.4	10.0	10.4
Of which: Agriculture, forestry, fishing, and hunting ..... (4379Z)	1.6	1.7	1.4	1.8	1.7	2.0	1.9	1.6	1.7	1.6
Fuel and energy ..... (4378Z)	0.3	0.4	0.5	0.5	0.6	0.7	0.7	0.7	0.5	0.5
Mining, manufacturing, and construction ..... (4380Z)	0.8	0.7	0.7	0.8	0.8	1.0	0.8	0.6	0.6	0.6
Transport ..... (4333Z)	5.1	4.9	3.5	3.8	4.8	5.1	6.3	5.0	5.0	5.4
Communication ..... (4334Z)	0.2	0.2	0.4	0.2	0.3	0.3	0.3	0.3	0.2	0.2
Other industries ..... (4335Z)	...	...	0.5	0.4	0.4	0.3	0.3	0.3	0.3	0.3
Environmental protection ..... (4387Z)	2.6	2.6	0.7	0.7	0.7	0.7	0.8	0.8	0.8	0.9
Housing and community amenities ..... (4376Z)	2.4	2.2	3.5	4.0	3.9	4.3	4.4	4.4	4.5	4.5
Health ..... (4374Z)	9.5	9.4	9.3	9.7	9.9	10.3	10.4	11.5	11.8	11.9
Of which: Outpatient services ..... (4336Z)	...	...	0.3	0.3	0.0	0.0	0.0	0.0	0.0	0.0
Hospital services ..... (4337Z)	...	...	3.9	4.2	4.2	4.2	4.1	4.8	4.9	5.0
Public health services ..... (4339Z)	...	...	4.5	4.6	4.8	5.2	5.4	5.6	5.8	5.8
Recreation, culture and religion ..... (4377Z)	1.7	1.6	1.8	2.8	2.2	2.5	2.8	3.0	2.9	2.8
Education ..... (4373Z)	19.6	19.5	18.3	18.4	18.1	18.1	18.3	19.6	20.1	20.4
Of which: Pre-primary and primary education ..... (4340Z)	8.0	8.0	6.6	6.6	6.4	6.2	6.3	7.0	7.0	6.8
Secondary education ..... (4341Z)	6.3	6.3	4.8	5.0	4.8	4.8	4.9	5.2	5.4	5.3
Tertiary education ..... (4342Z)	5.3	5.0	4.3	4.1	4.1	4.2	4.1	4.4	4.6	4.7
Social protection ..... (4375Z)	13.0	14.4	13.0	13.8	14.1	14.0	13.6	14.2	14.2	13.5
<b>Total outlays</b> ..... (4385Z)	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

KB421

1. Source Statistics South Africa (Stats SA).

2. Before fiscal 2004/05 data were compiled based on the GFS 1986 manual. The current reporting format is in compliance with the GFSM 2001 and is therefore not strictly comparable with data prior to April 2004.

3. Before fiscal 2004/05 only includes interest paid by national government. This interest is unallocable and not classified between the different functions of government.

4. Mostly local government trading accounts not included in the analysis by Stats SA.

## Local governments<sup>1</sup> Liabilities<sup>2</sup>

R millions

End of	Securities other than shares			Loans <sup>4</sup>		Equity			Insurance technical reserves <sup>7</sup>	Accounts payable			Total
	Bonds (4620K)	Commercial paper (4621K)	Other <sup>3</sup> (4622K)	Long term (4623K)	Short term (4624K)	Accumulated deficit (4625K)	Government grant reserve <sup>5</sup> (4626K)	Other <sup>6</sup> (4627K)		Trade creditors (4629K)	Consumer deposits (4630K)	Other <sup>8</sup> (4631K)	
31 March													
2011 .....	13 266	-	127	32 302	2 478	210 876	13 512	32 285	1 248	33 196	3 566	76 616	419 472
2012 .....	13 273	-	140	33 512	4 118	326 083	10 397	27 417	14 573	30 350	3 868	28 021	491 752
2013 .....	14 073	-	7 482	44 357	5 234	297 345	6 210	31 144	414	35 783	4 011	38 905	484 958
2012: 01 .....	13 273	-	140	33 512	4 118	326 083	10 397	27 417	14 573	30 350	3 868	28 021	491 752
02 .....	14 073	-	134	34 438	5 056	348 293	6 410	26 842	18 668	39 653	4 129	27 833	525 529
03 .....	14 073	-	5 089	45 201	5 970	280 188	6 198	30 938	410	37 838	3 848	29 924	459 677
04 .....	14 073	-	5 105	43 528	5 929	291 981	6 210	30 900	413	35 424	4 225	33 834	471 622
2013: 01 .....	14 073	-	7 482	44 357	5 234	297 345	6 210	31 144	414	35 783	4 011	38 905	484 958
02 .....	16 306	-	7 041	48 104	5 673	351 900	8 381	34 668	453	42 754	4 373	33 296	552 949
03 .....	16 306	-	7 039	47 129	6 024	359 490	8 395	35 113	417	34 855	4 669	33 021	552 458
04 .....	16 279	-	6 904	44 609	5 845	360 547	8 395	35 141	417	38 614	4 701	34 682	556 134

KB434

## Assets<sup>2</sup>

R millions

End of	Non-financial assets			Financial assets									Total (4652K)	
				Currency and deposits <sup>10</sup> (4643K)	Securities other than shares		Loans <sup>12</sup>		Shares and other equity (4648K)	Financial derivatives (4649K)	Accounts receivable			
	Fixed assets (4640K)	Inventory (4641K)	Non-produced assets <sup>9</sup> (4642K)		Government stock (4644K)	Other <sup>11</sup> (4645K)	Long term (4646K)	Short term (4647K)			Consumer debtors (4650K)	Other <sup>13</sup> (4651K)		
31 March														
2011 .....	336 478	3 639	3 177	39 740	86	173	3 863	9	1 811	-	28 004	2 492	419 472	
2012 .....	390 861	5 051	2 535	51 699	86	39	2 353	5	922	-	36 601	1 600	491 752	
2013 .....	370 561	3 773	2 150	60 110	39	264	1 667	100	1 084	-	43 237	1 973	484 958	
2012: 01 .....	390 861	5 051	2 535	51 699	86	39	2 353	5	922	-	36 601	1 600	491 752	
02 .....	429 416	4 949	3 183	43 641	1 021	34	1 887	2	909	-	38 576	1 911	525 529	
03 .....	363 502	3 785	2 208	42 378	39	253	1 617	113	1 034	-	42 591	2 157	459 677	
04 .....	369 481	3 832	2 548	47 717	39	253	1 564	100	1 081	-	43 001	2 006	471 622	
2013: 01 .....	370 561	3 773	2 150	60 110	39	264	1 667	100	1 084	-	43 237	1 973	484 958	
02 .....	436 134	5 561	2 718	56 143	64	1 186	684	30	825	-	47 477	2 127	552 949	
03 .....	441 969	5 834	2 682	50 210	64	1 183	699	30	834	-	46 692	2 261	552 458	
04 .....	444 987	4 285	2 753	53 913	64	1 183	650	33	833	-	45 247	2 186	556 134	

KB435

- Metropolitan, district and local municipalities. As from September 1987 the data are provided by Statistics South Africa (Stats SA). From the fiscal year 1996/97 onwards data were revised based on a census conducted by Stats SA for the financial year of local government. The data are based on the GRAP/GAMAP accounting standards from the financial year ending June 2005. Stats SA survey changed to the current Quarterly Financial Statistics format from the financial year ending June 2008, and therefore data are not strictly comparable with prior years.
- Consolidated data; intrasectoral claims have been eliminated.
- All negotiable financial instruments serve as evidence that municipalities have financial obligations. These include bills, debentures, negotiable certificates of deposit (NCDs), bank acceptance, but exclude bonds and commercial paper.
- Including annuity loans, local registered stock, financial leases, repurchase agreements, government and other loans.
- Allocated reserves by the municipalities for the transaction relating to property plant and equipment, in terms of the directive issued by National Treasury (MFMA Circular No. 18 dated 23 June 2005).
- Other equities including revaluation reserves, housing development funds, capitalisation reserves, donations and public contributions reserves, capital replacement reserves, and trust funds.
- Including self-insurance and compensation for occupational injuries and diseases reserves.
- Including deferred income, provisions, unspent conditional grants, bank overdrafts, deferred taxation and any other financial liabilities not classified elsewhere.
- Assets needed for production that have not themselves been produced, such as land, subsoil assets and certain intangible assets.
- Currency and deposits made with monetary and non-monetary institutions, including shares of money-market mutual funds offering unrestricted cheque-writing privileges.
- Including NCDs, bills, commercial paper, preferred stocks or shares, marketable loans, bankers' acceptances and other.
- Including repurchase agreements, housing and property loans, vehicle and other loans.
- Including advanced payments, interest accrued, value-added tax deferred and other short-term receivables.



## Non-financial public enterprises and corporations<sup>1</sup> Liabilities<sup>2</sup>

R millions

End of	Securities other than shares			Loans				Shares and other equity			Financial derivatives <sup>7</sup>	Other accounts payable <sup>8</sup>	Total	
	Bonds		Other <sup>3</sup>	Long term		Short term		National government <sup>5</sup>	Other share-holders <sup>6</sup>	Capital funds, reserves and unallocated profits				
	Domestic issues	Foreign issues		Residents	Non-residents	Banks	Other <sup>4</sup>							
	(4660K)	(4661K)		(4662K)	(4663K)	(4664K)	(4665K)							(4666K)
31 March														
2011 .....	164 316	24 202	2 166	67 739	29 315	26 308	4 391	38 124	3 041	370 372	13 274	202 189	945 436	
2012 .....	121 057	2 401	21 364	130 936	43 861	6 256	13 733	37 579	3 167	421 471	8 899	214 835	1 025 558	
2013 .....	126 377	2 826	19 682	153 038	65 197	12 681	15 067	36 943	2 965	406 229	5 349	242 649	1 089 003	
2011: 04 .....	116 010	2 256	22 997	148 954	42 522	6 774	11 783	40 067	3 168	392 892	6 470	198 361	992 254	
2012: 01 .....	121 057	2 401	21 364	130 936	43 861	6 256	13 733	37 579	3 167	421 471	8 899	214 835	1 025 558	
02 .....	128 057	2 512	23 076	159 578	51 539	8 075	9 738	37 579	3 167	433 162	9 033	209 344	1 074 859	
03 .....	130 823	2 603	23 303	170 987	56 394	8 406	9 406	37 579	3 167	440 539	8 375	216 415	1 107 997	
04 .....	131 557	2 708	24 351	182 916	60 475	9 684	9 251	37 579	3 167	443 135	8 361	212 662	1 125 845	
2013: 01 .....	126 377	2 826	19 682	153 038	65 197	12 681	15 067	36 943	2 965	406 229	5 349	242 649	1 089 003	
02 .....	130 509	2 977	21 426	148 852	76 505	11 347	25 112	36 943	3 026	425 894	5 011	258 419	1 146 020	
03 .....	132 830	1 723	31 459	170 173	69 499	11 111	23 597	36 943	3 026	437 840	2 782	263 204	1 184 185	

KB448

## Assets<sup>2</sup>

R millions

End of	Non-financial assets <sup>9</sup>		Financial assets										Total		
	Domestic	Foreign	Currency and deposits		Securities other than shares			Loans		Shares and other equity <sup>6</sup>	Financial derivatives <sup>7</sup>	Other accounts receivable <sup>13</sup>			
			Monetary institutions <sup>10</sup>	Other institutions <sup>11</sup>	NCDs	Bonds	Bills and other <sup>3</sup>	Mortgage loans	Other long-term loans <sup>12</sup>						
			(4680K)	(4681K)	(4682K)	(4683K)	(4684K)	(4685K)	(4686K)					(4687K)	(4688K)
31 March															
2011 .....	762 652	13 087	49 546	11 926	3 806	36 607	17 051	-	2 855	4 282	750	42 874	945 436		
2012 .....	853 191	13 108	61 963	1 189	516	10 742	19 399	-	3 155	1 192	2 945	58 159	1 025 558		
2013 .....	924 088	12 955	42 828	1 698	93	12 122	15 508	-	4 101	5 605	12 028	57 977	1 089 003		
2011: 04 .....	811 249	13 108	59 651	2 863	3 433	9 541	25 906	-	3 541	1 441	4 352	57 170	992 254		
2012: 01 .....	853 191	13 108	61 963	1 189	516	10 742	19 399	-	3 155	1 192	2 945	58 159	1 025 558		
02 .....	895 214	12 955	59 257	1 189	20	12 432	17 610	-	5 009	1 321	4 199	65 651	1 074 859		
03 .....	918 824	12 955	71 738	1 189	91	12 351	16 321	-	6 000	1 374	3 295	63 859	1 107 997		
04 .....	941 037	12 955	66 522	1 687	92	12 434	15 333	-	5 764	2 024	6 634	61 363	1 125 845		
2013: 01 .....	924 088	12 955	42 828	1 698	93	12 122	15 508	-	4 101	5 605	12 028	57 977	1 089 003		
02 .....	968 913	12 954	45 096	2 734	-	12 483	8 725	-	1 386	7 524	19 393	66 812	1 146 020		
03 .....	993 464	12 954	63 524	4 620	-	12 266	6 344	-	1 301	6 938	17 809	64 964	1 184 185		

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- Data for the past two years are preliminary and subject to revision. Included in the statistics are non-financial public enterprises and corporations such as, Eskom, Telkom, Transnet, South African National Roads Agency Limited (SANRAL), Water Boards, etc.
- Consolidated data; intra-sectoral claims have been eliminated.
- Including RSA Government Treasury bills, stock issued abroad, debentures, domestic and foreign promissory notes. Also included are units in unit trusts and property unit trusts, and other fixed interest securities.
- Including other loans received from domestic non-bank private-sector and public-sector institutions, and foreign loans.
- Including preference and ordinary shares.
- Including domestic and foreign preference and ordinary shares.
- Including domestic and foreign liabilities in respect of derivative instruments.
- Including deposits received from domestic and foreign sectors, and provision for actuarial deficit on pension fund.
- Including fixed assets, inventories, valuables and non-produced assets. In fiscal 2009/10, SANRAL revalued its road network and structures on a depreciated replacement cost basis.
- South African Reserve Bank, Corporation for Public Deposits (CPD), Land Bank, banks and mutual banks.
- Including foreign short-term transferable and other deposits.
- Including other long-term loans to residents and non-residents.
- Including insurance technical reserves and other domestic and foreign short-term loans.

## Financial public enterprises and corporations<sup>1</sup> Liabilities<sup>2</sup>

R millions

End of	Securities other than shares			Loans				Shares and other equity			Financial derivatives <sup>7</sup>	Other accounts payable <sup>8</sup>	Total	
	Bonds		Other <sup>3</sup>	Long term		Short term		National government <sup>5</sup>	Other share-holders <sup>6</sup>	Capital funds, reserves and unallocated profits				
	Domestic issues	Foreign issues		Residents	Non-residents	Banks	Other <sup>4</sup>							
	(4505K)	(4504K)		(4513K)	(4514K)	(4507K)	(4509K)							(4510K)
31 March														
2011 .....	21 421	1 923	5	3 035	8 752	-	2 218	2 806	1 393	123 855	83	11 056	176 548	
2012 .....	22 982	2 007	1 450	6 322	12 575	-	828	2 806	1 393	121 832	103	15 088	187 386	
2013 .....	22 755	2 193	1 350	10 883	18 650	-	718	2 848	1 393	121 052	86	13 586	195 513	
2011: 04 .....	22 484	2 007	1 450	6 780	12 952	-	659	2 806	1 393	118 713	112	11 923	181 278	
2012: 01 .....	22 982	2 007	1 450	6 322	12 575	-	828	2 806	1 393	121 832	103	15 088	187 386	
02 .....	25 771	2 112	1 450	7 418	14 722	-	808	2 806	1 393	119 007	210	12 087	187 784	
03 .....	24 096	2 118	1 350	8 456	14 595	-	654	2 498	1 393	118 053	169	12 760	186 143	
04 .....	23 053	2 156	1 350	9 551	15 681	-	654	2 498	1 393	118 722	127	13 958	189 144	
2013: 01 .....	22 755	2 193	1 350	10 883	18 650	-	718	2 848	1 393	121 052	86	13 586	195 513	
02 .....	22 023	2 230	1 350	10 543	19 152	-	766	5 248	1 393	120 646	113	14 292	197 755	
03 .....	23 240	2 270	1 350	10 842	21 296	-	21	5 248	1 393	123 534	76	14 595	203 865	

KB425

## Assets<sup>2</sup>

R millions

End of	Non-financial assets <sup>9</sup>	Financial assets											Total	
		Currency and deposits		Securities other than shares			Loans <sup>12</sup>			Shares and other equity <sup>6</sup>	Financial derivatives <sup>7</sup>	Other accounts receivable <sup>13</sup>		
		Monetary institutions <sup>10</sup>	Other institutions <sup>11</sup>	NCDs	Bonds	Bills and other <sup>3</sup>	Long term		Short term					
							Mortgage loans	Other						
(4533K)	(4520K)	(4535K)	(4537K)	(4536K)	(4538K)	(4525K)	(4539K)	(4534K)	(4524K)	(4540K)	(4541K)	(4532K)		
31 March														
2011 .....	8 121	11 232	-	4 543	2 216	5 103	1 141	53 039	656	87 653	1 156	1 689	176 548	
2012 .....	8 928	11 576	-	7 499	2 461	5 762	1 357	59 538	789	85 926	1 272	2 278	187 386	
2013 .....	2 173	18 816	0	601	2 822	5 150	1 290	58 229	130	103 089	1 423	1 790	195 513	
2011: 04 .....	2 049	15 375	0	1 649	2 468	5 129	1 290	52 399	167	98 106	1 393	1 252	181 278	
2012: 01 .....	8 928	11 576	-	7 499	2 461	5 762	1 357	59 538	789	85 926	1 272	2 278	187 386	
02 .....	2 157	19 915	0	1 702	3 614	5 558	1 290	53 479	130	97 471	1 371	1 096	187 784	
03 .....	1 954	19 166	0	1 802	3 523	5 643	1 290	54 426	130	95 577	1 484	1 148	186 143	
04 .....	1 952	16 681	0	701	2 676	4 881	1 290	55 615	130	103 209	1 479	530	189 144	
2013: 01 .....	2 173	18 816	0	601	2 822	5 150	1 290	58 229	130	103 089	1 423	1 790	195 513	
02 .....	2 217	17 598	0	300	3 096	5 380	1 483	61 667	311	102 428	1 260	2 013	197 755	
03 .....	2 257	17 243	0	-	3 009	5 345	1 913	65 752	30	105 257	1 346	1 713	203 865	

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- Data for the past five years are preliminary and subject to revision. Included in the statistics are financial public enterprises and corporations e.g., the Industrial Development Corporation of South Africa Ltd (IDC). However, the South African Reserve Bank, Corporation for Public Deposits (CPD), the Land Bank and the Postbank are not included because their statistics are covered in the monetary statistical analysis.
- Consolidated data; intra-sectoral claims have been eliminated.
- Including RSA Government Treasury bills and other deposits, debentures, domestic and foreign promissory notes. Also included are units in unit trusts and property unit trusts and other fixed interest securities.
- Including other loans received from domestic non-bank private-sector and public-sector institutions and foreign loans.
- Including preference and ordinary shares.
- Including domestic and foreign preference, and ordinary shares.
- Including domestic and foreign liabilities in respect of derivative instruments.
- Including deposits received from domestic and foreign sectors and provision for actuarial deficit on pension fund.
- Including fixed assets, inventories, valuables and non-produced assets.
- South African Reserve Bank, CPD, Land Bank, banks and mutual banks.
- Including foreign short-term transferable and other deposits.
- Including other long-term loans to residents and non-residents.
- Including insurance technical reserves and other domestic and foreign short-term loans.

## Key information

### Public finance<sup>1</sup> Selected data

End of	Percentage change <sup>2</sup>												
	National Revenue account <sup>3</sup>											National government finances, cash-flow adjusted	
	Taxes on income, profits and capital gains (4573E)	Taxes on property (4577E)	Taxes on goods and services			Taxes on international trade and transactions (4592E)	Other taxes (4593E)	Non-tax revenue (4596E)	Total revenue (4597E)	Total expenditure (4601E)	Revenue (4045E)	Expenditure (4049E)	
			Value-added tax <sup>4</sup> (4578E)	Fuel levy (4579E)	Other excise duties (4580E)								Total (4582E)
<b>Budget<sup>5</sup></b>													
<b>2012/2013</b>	<b>11.5</b>	<b>10.4</b>	<b>9.8</b>	<b>16.9</b>	<b>12.8</b>	<b>11.6</b>	<b>6.6</b>	-	<b>-20.0</b>	<b>8.0</b>	<b>8.9</b>	-	-
<b>2013/2014</b>	<b>9.6</b>	<b>4.9</b>	<b>13.0</b>	<b>11.3</b>	<b>10.0</b>	<b>12.3</b>	<b>5.8</b>	-	<b>13.6</b>	<b>10.8</b>	<b>9.5</b>	-	-
<b>31 March</b>													
2008 .....	18.6	15.0	11.9	8.7	11.6	11.5	12.8	-19.4	-5.8	16.0	15.2	15.9	15.5
2009 .....	15.5	-20.3	2.6	4.8	8.4	3.4	-15.6	-29.2	8.6	8.8	15.6	9.4	15.4
2010 .....	-6.4	-6.9	-4.1	15.9	5.7	1.1	-15.5	-92.0	-28.8	-4.8	13.9	-5.0	16.4
2011 .....	5.8	3.1	24.1	19.4	8.9	22.5	39.6	-54.8	50.4	15.5	9.9	15.4	9.0
2012 .....	12.3	-14.1	4.1	6.3	10.9	5.9	26.5	-70.3	40.5	10.5	13.2	10.7	10.9
2013 .....	7.2	10.6	12.6	10.4	12.4	12.5	15.9	201.7	-15.3	6.5	8.3	6.2	3.8
<b>31 December</b>													
2008 .....	16.8	-14.4	4.0	2.4	10.8	4.5	-5.7	74.2	5.4	11.7	16.7	12.2	15.7
2009 .....	-3.4	-16.2	-2.1	15.4	3.0	1.7	-22.0	-156.3	-37.4	-3.9	14.2	-3.8	17.6
2010 .....	2.8	6.2	14.7	16.8	11.1	16.2	27.8	-102.5	81.7	11.0	10.2	10.9	9.4
2011 .....	11.8	-9.0	13.9	11.6	12.3	14.0	25.9	-187.8	2.3	13.3	10.3	13.2	9.1
2012 .....	8.6	-1.3	6.8	7.3	10.4	7.7	22.2	-249.4	38.0	7.3	11.5	7.2	8.8
2013 .....	9.6	23.2	11.6	8.7	2.4	10.4	19.4	-83.4	-6.8	9.7	8.4	10.0	9.1
2009: 01 .....	10.9	-26.3	5.7	9.4	6.1	6.1	-25.4	-992.9	3.9	5.6	11.2	6.2	13.6
02 .....	-1.6	-20.5	-31.0	6.5	-3.7	-22.8	-33.3	361.5	-34.6	-10.0	23.9	-11.6	33.8
03 .....	-7.0	-12.8	-2.9	26.2	6.2	3.4	-28.6	-250.3	-48.6	-7.0	9.0	-6.2	15.5
04 .....	-14.3	-3.8	16.3	19.4	3.1	17.8	0.8	-106.9	-61.9	-5.3	14.3	-4.9	10.5
2010: 01 .....	-1.8	14.3	-1.7	11.8	14.5	3.9	1.8	-97.2	37.1	2.0	10.3	1.3	9.5
02 .....	5.9	5.9	61.0	19.8	6.9	49.4	33.8	-91.7	154.4	22.8	8.2	24.7	3.5
03 .....	0.8	8.9	19.1	15.7	18.2	19.3	60.9	-57.8	14.9	10.5	12.0	9.9	12.3
04 .....	7.3	-2.9	2.9	19.8	4.5	5.7	21.6	-993.7	236.9	11.9	10.3	11.2	12.2
2011: 01 .....	8.8	1.6	29.1	22.3	7.3	25.5	45.2	12.3	-16.8	17.7	9.2	17.2	7.8
02 .....	11.2	-7.9	-0.6	12.9	14.2	3.9	6.2	-107.4	7.6	7.4	8.8	7.4	7.8
03 .....	7.1	-16.1	1.0	7.3	1.5	3.1	12.0	-87.5	-2.9	6.9	14.1	6.8	10.7
04 .....	19.7	-13.2	23.6	5.7	28.1	21.8	39.7	-81.4	20.6	19.9	9.0	20.3	9.8
2012: 01 .....	10.8	-18.9	-5.7	0.4	3.3	-3.2	41.2	-82.4	124.9	7.7	20.5	8.2	15.2
02 .....	18.0	2.6	14.2	9.0	11.4	12.8	22.5	-361.7	36.0	13.9	7.5	13.5	5.4
03 .....	5.1	3.6	21.2	15.0	19.6	20.1	15.1	-114.4	9.1	8.4	9.0	8.4	7.2
04 .....	1.0	10.3	3.3	4.8	9.9	4.8	12.9	-85.7	-7.3	0.6	9.3	0.2	7.8
2013: 01 .....	5.8	26.6	13.9	12.7	10.1	13.6	16.0	228.9	-50.1	4.8	7.4	4.7	-5.1
02 .....	5.6	31.2	9.3	8.0	-2.0	8.7	25.6	73.3	17.1	8.1	10.3	8.9	27.0
03 .....	11.7	22.0	14.4	1.4	-7.9	10.5	16.5	-477.7	26.3	12.2	7.1	12.1	10.6
04 .....	16.0	13.8	8.5	13.6	6.9	8.7	21.7	107.2	23.7	14.1	9.1	14.6	5.6

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1. Before April 2000 the basis of reporting revenue and expenditure was bank statement transactions, whereas the current reporting relies on cash book transactions as reported in the *Statement of the National Revenue, Expenditure and Borrowing* and is therefore not strictly comparable with data prior to April 2000. Total revenue includes amounts in transit before April 2000.
2. Compared with the corresponding period of the preceding fiscal year.
3. The information on this page is an analysis of the National Revenue Fund.
4. Sales duty is included before 1983 and general sales tax before October 1991.
5. Compared with the actual outcome of previous fiscal years.

## Public finance

### Selected data

End of	Percentage of GDP						Percentage of total revenue							
	National government finance			Primary balance <sup>1</sup>	Non-financial public-sector borrowing requirement	Total gross loan debt <sup>2</sup>	Taxes on income, profits and capital gains			Taxes on property <sup>5</sup>	Taxes on goods and services			Taxes on international trade and transactions
	Revenue	Expenditure	Deficit (-)/ Surplus (+)				Payable by persons and individuals	Payable by companies <sup>3</sup>	Total <sup>4</sup>		Value-added tax <sup>6</sup>	Excise duties		
				General Fuel levy	Other excise duties									
(4433K)	(4434K)	(4420K)	(4419K)	(4432K)	(4116K)	(4429K)	(4430K)	(4425K)	(4439K)	(4431K)	(4437K)	(4435K)	(4438K)	
<b>Budget<sup>7</sup></b>														
<b>2012/2013</b>	<b>24.2</b>	<b>29.3</b>	<b>-5.1</b>	<b>-2.4</b>	<b>7.1</b>	<b>41.0<sup>8</sup></b>	<b>35.9</b>	<b>23.6</b>	<b>59.5</b>	<b>1.1</b>	<b>26.2</b>	<b>5.4</b>	<b>3.8</b>	<b>4.5</b>
<b>2013/2014</b>	<b>24.8</b>	<b>29.9</b>	<b>-5.1</b>	<b>-2.3</b>	<b>6.3</b>	<b>43.2<sup>8</sup></b>	<b>32.9</b>	<b>21.6</b>	<b>54.5</b>	<b>1.0</b>	<b>24.0</b>	<b>4.9</b>	<b>3.5</b>	<b>4.2</b>
31 March														
2008 .....	27.0	26.1	0.9	3.4	0.2	27.6	30.3	29.0	59.3	2.1	26.9	4.2	3.5	4.8
2009 .....	26.5	27.2	-0.7	1.6	3.3	27.3	32.2	30.8	63.0	1.6	25.4	4.1	3.5	3.8
2010 .....	23.6	29.0	-5.4	-3.1	7.8	32.8	35.6	26.3	61.9	1.5	25.5	5.0	3.9	3.3
2011 .....	24.4	28.5	-4.2	-1.7	5.7	36.2	34.1	22.7	56.7	1.4	27.4	5.1	3.7	4.0
2012 .....	24.8	29.8	-4.9	-2.4	4.7	39.8	34.0	23.7	57.6	1.1	25.8	4.9	3.7	4.6
2013 .....	24.6	30.1	-5.4	-2.7	6.3	42.7	35.1	22.9	58.0	1.1	27.3	5.1	3.9	5.0
31 December														
2008 .....	26.6	27.0	-0.4	2.1	2.0	27.8	31.8	30.5	62.2	1.7	25.3	4.1	3.5	4.1
2009 .....	23.9	28.9	-5.0	-2.6	8.8	31.3	34.6	28.0	62.6	1.5	25.8	4.9	3.7	3.3
2010 .....	23.9	28.7	-4.8	-2.4	5.6	35.6	34.6	23.4	58.0	1.4	26.7	5.1	3.8	3.8
2011 .....	24.7	28.9	-4.1	-1.7	3.8	39.4	33.7	23.6	57.2	1.1	26.8	5.0	3.7	4.3
2012 .....	24.8	30.1	-5.3	-2.6	6.4	42.5	34.6	23.3	57.9	1.0	26.7	5.0	3.8	4.9
2013 .....	25.2	30.2	-5.0	-2.2	6.1	46.1	35.3	22.5	57.9	1.2	27.1	5.0	3.6	5.3
2009: 01 .....	28.6	28.6	-0.1	2.7	6.2	27.3	32.8	29.0	61.8	1.2	27.6	4.0	4.0	3.2
02 .....	20.7	28.4	-7.8	-5.7	10.4	28.8	37.4	31.4	68.8	1.7	19.3	5.3	4.0	3.1
03 .....	22.7	29.4	-6.7	-4.1	9.4	30.2	36.6	25.6	62.2	1.5	26.2	5.4	3.5	3.2
04 .....	24.0	29.1	-5.1	-3.1	8.9	31.3	32.4	26.5	58.8	1.6	28.8	4.9	3.6	3.8
2010: 01 .....	26.9	29.2	-2.3	0.4	2.8	32.8	36.4	23.1	59.5	1.4	26.6	4.4	4.5	3.2
02 .....	22.6	27.4	-4.8	-2.7	7.5	34.3	33.4	25.9	59.3	1.4	25.3	5.2	3.4	3.3
03 .....	22.6	29.6	-7.1	-4.4	5.8	34.8	36.1	20.6	56.7	1.5	28.2	5.7	3.7	4.7
04 .....	23.9	28.6	-4.7	-2.7	6.1	35.6	32.3	24.1	56.4	1.4	26.5	5.3	3.4	4.1
2011: 01 .....	28.2	28.4	-0.2	2.6	3.6	36.2	34.4	20.6	55.0	1.2	29.2	4.6	4.1	3.9
02 .....	22.4	27.5	-5.1	-2.9	5.1	37.3	34.3	27.2	61.4	1.2	23.4	5.4	3.7	3.3
03 .....	22.0	30.8	-8.9	-6.0	6.2	38.5	37.1	19.8	56.9	1.2	26.7	5.7	3.5	4.9
04 .....	26.3	28.6	-2.3	-0.1	0.5	39.4	29.6	26.7	56.3	1.0	27.3	4.6	3.6	4.8
2012: 01 .....	28.4	32.0	-3.6	-0.6	7.1	39.8	35.4	21.2	56.6	0.9	25.5	4.3	3.9	5.1
02 .....	23.6	27.4	-3.8	-1.4	4.4	40.9	34.2	29.4	63.7	1.1	23.5	5.2	3.6	3.6
03 .....	22.3	31.5	-9.2	-6.0	8.2	41.2	36.5	18.6	55.1	1.1	29.8	6.1	3.9	5.2
04 .....	24.9	29.4	-4.5	-2.4	6.1	42.5	32.3	24.2	56.5	1.1	28.0	4.8	3.9	5.4
2013: 01 .....	27.6	31.8	-4.3	-0.9	6.3	42.7	37.3	19.9	57.1	1.1	27.8	4.6	4.1	5.7
02 .....	23.7	28.0	-4.3	-2.0	5.2	43.8	35.8	26.4	62.2	1.4	23.7	5.2	3.3	4.1
03 .....	23.2	31.2	-8.1	-4.6	7.4	44.7	36.2	18.6	54.8	1.2	30.4	5.5	3.2	5.4
04 .....	26.4	29.8	-3.4	-1.3	5.7	46.1	32.3	25.1	57.5	1.1	26.7	4.8	3.7	5.8

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1. The deficit/surplus recalculated by excluding interest payments from total expenditure.
2. As at end of the period.
3. Companies include corporations and other enterprises. Including secondary tax on companies and tax on retirement funds.
4. Including other taxes on income and profits not divisible between individuals and companies.
5. Including donations tax, estate duty, securities transfer tax from 1 July 2008 and demutualisation levy.
6. Sales duty is included before 1983 and general sales tax before October 1991.
7. Compared with the actual outcome of previous fiscal years.
8. As at end of the period as per *Budget Reviews 2012 and 2013*.