Notes to tables

South African Reserve Bank: Liabilities – Table S–2

Deposits by the central government with the Bank have been revised to distinguish between *rand-denominated* and *foreign currency-denominated* deposits. The redundant column on central government's Exchequer and Paymaster-General deposits, which last had values in 2006, has been removed.

Land and Agricultural Development Bank of South Africa: Liabilities – Table S–16

The Land and Agricultural Development Bank of South Africa has recently added foreign funding to its sources of financing. Accordingly, the column for *bank overdrafts and overnight loans* has been replaced by *loans and other funding*, with a distinction between loans provided by domestic and by foreign counterparty sectors.

Selected money-market and related indicators – Table S–26

Deposits by the central government with the Bank have been revised to distinguish between *rand-denominated* and *foreign currency-denominated* deposits. As far as operations by the Bank in the money market are concerned, firstly the column on *money-market swaps* has been revised to include the monthly balance of foreign-exchange swaps entered into by the Bank, of which the forward legs are still outstanding. These swaps involve the selling by the Bank to a money-market counterparty of foreign currency against payment to the Bank in rand, with an agreement to reverse the transaction on a specified future date at a specified exchange rate. The swap transactions are usually conducted to sterilise the rand money-market effect of foreign-exchange purchases by the Bank, or for general liquidity management purposes. Secondly, a column has been added to reflect the amount of *call deposits of the Corporation for Public Deposits (CPD) with the Bank*. When surplus funds of the CPD are placed on deposit with the Bank (rather than in other forms such as on deposit with private-sector banks) it serves to drain money-market liquidity.

Derivative market activity – Table S–31

The futures and options contracts data have been combined under equity derivatives. Data on commodity, interest rate and currency derivatives have been added for a broader coverage of derivative market activity.

Labour in the non-agricultural sectors and unemployment rate – Table S–154

Table S–154 capturing key information on the labour market will henceforth include the official unemployment rate as published by Statistics South Africa in its *Quarterly Labour Force Survey*. In addition, a seasonally adjusted version of the unemployment rate will also be included. The seasonally adjusted series is calculated by the South African Reserve Bank, with the methodology explained in more detail in a text box on page 19 of this *Quarterly Bulletin*.