

Statistical tables

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General notes

Owing to the rounding off of figures, the sum of the separate items will sometimes differ from the total shown.

... denotes not available

- denotes a value equal to nil

0 denotes a value between nil and half of the measuring unit

Capital market interest rates and yields

Percentage

Period	Yields ¹ and price indices on bonds traded on the stock exchange ²					Deposit and investment rates					Borrowing rates		
	Government bonds					Eskom bonds (2004M)	All-bond index ³ (2014M)	Weighted average rates		Postbank investment accounts (2009M)	Predominant rates		
	0 to 3 years (2000M)	3 to 5 years (2001M)	5 to 10 years (2002M)	10 years and over (2003M)	Government bond index ³ (2013M)			Banks			Participation bond schemes ⁴ (2010M)	Mortgage loans	
								Fixed deposits				Banks: Dwelling units (2011M)	Participation bond schemes (2012M)
						More than 1 year but less than 3 years ¹ (2007M)	3 years and more but less than 5 years ² (2008M)						
2010	5.96	7.14	7.41	8.38	344.49	8.99	343.74	7.18	8.45	4.85	6.00	9.00	8.35
2011	6.30	6.81	8.01	8.51	375.23	9.53	373.99	6.65	8.40	4.85	5.50	9.00	7.85
2012	4.94	5.43	6.50	7.37	434.00	8.78	433.90	6.18	7.31	4.45	5.50	8.50	7.35
2012: Jun	5.17	6.17	7.50	8.16	403.47	9.43	402.72	6.39	7.83	4.85	5.50	9.00	7.85
Jul.....	4.93	5.68	6.84	7.52	418.72	8.78	418.74	6.42	7.79	4.45	5.50	8.50	7.85
Aug.....	4.99	5.58	6.76	7.48	419.16	8.70	419.04	6.35	7.69	4.45	5.50	8.50	7.50
Sep.....	4.91	5.43	6.60	7.40	422.99	8.67	422.81	6.23	7.44	4.45	5.50	8.50	7.35
Oct.....	4.92	5.43	6.72	7.67	421.04	9.02	420.41	6.39	8.00	4.45	5.50	8.50	7.35
Nov.....	5.06	5.47	6.66	7.64	424.47	8.99	424.13	6.18	7.28	4.45	5.50	8.50	7.35
Dec.....	4.94	5.43	6.50	7.37	434.00	8.78	433.90	6.18	7.31	4.45	5.50	8.50	7.35
2013: Jan	5.09	5.35	6.39	7.26	434.30	8.65	434.19	6.19	7.29	4.45	5.50	8.50	7.35
Feb.....	5.16	5.28	6.40	7.29	436.93	8.74	437.06	6.15	7.23	4.45	5.50	8.50	7.35
Mar.....	5.21	5.42	6.49	7.39	437.56	8.80	437.87	6.17	7.18	4.45	5.50	8.50	7.35
Apr.....	5.17	5.30	6.19	6.97	454.83	8.35	455.86	...	...	4.45	5.50	8.50	7.35

KB201

Percentage

Usury Act: Maximum finance charge rates			Prescribed rate of interest ⁶ (Judgement debt)		Rate of interest on loans from the State Revenue Fund ⁷		Official rate of interest ⁸ (Fringe benefit taxation)		Rate of interest on outstanding VAT amounts		
Money loans, and credit and leasing transactions ⁵									Date	Tax ⁹	Refunds ¹⁰
Date	R1 – R10 000	R10 001 – R500 000	Date		Date		Date		Date		
2004/02/06	21.00	18.00	1976/07/16	11.00	2003/07/01	15.00	2003/12/01	9.50	2003/07/01	15.00	15.00
2004/09/17	20.00	17.00	1985/02/08	20.00	2003/09/01	14.00	2004/03/01	9.00	2003/09/01	14.00	14.00
2007/03/05	23.00	20.00	1986/08/01	15.00	2003/10/01	13.00	2004/09/01	8.50	2003/10/01	13.00	13.00
2007/08/24	24.00	21.00	1987/09/01	12.00	2003/12/01	11.50	2005/09/01	8.00	2003/12/01	11.50	11.50
2007/10/19	25.00	22.00	1989/07/01	18.50	2004/09/01	10.50	2006/09/01	9.00	2004/11/01	10.50	10.50
2008/04/18	26.00	23.00	1993/10/01	15.50	2006/09/01	11.00	2007/03/01	10.00	2006/11/01	11.00	11.00
2008/06/20	27.00	24.00			2007/01/01	12.00	2007/09/01	11.00	2007/03/01	12.00	12.00
2008/12/19	26.00	23.00			2007/09/01	13.00	2008/03/01	12.00	2007/11/01	13.00	13.00
2009/02/13	25.00	22.00			2008/01/01	14.00	2008/09/01	13.00	2008/03/01	14.00	14.00
2009/04/01	23.00	20.00			2008/07/01	15.00	2009/03/01	11.50	2008/09/01	15.00	15.00
2009/05/11	22.00	19.00			2009/03/01	13.50	2009/06/01	9.50	2009/05/01	13.50	13.50
2009/06/05	21.00	18.00			2009/05/01	12.50	2009/07/01	8.50	2009/07/01	12.50	12.50
2009/08/21	20.00	17.00			2009/06/01	11.50	2009/09/01	8.00	2009/08/01	11.50	11.50
2010/04/02	19.00	16.00			2009/07/01	10.50	2010/10/01	7.00	2009/09/01	10.50	10.50
2010/11/26	18.00	15.00			2010/05/01	9.50	2011/03/01	6.50	2010/07/01	9.50	9.50
2012/07/27	17.00	14.00			2011/01/01	8.50	2012/08/01	6.00	2011/03/01	8.50	8.50

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- Monthly average bond yield.
- Source: The JSE Limited and the Actuarial Society of South Africa.
- Indices: 30 June 2000 = 100. Month-end values.
- Rate on investment after deduction of management fee.
- Amount categories from 5 May 1988 as indicated; 5 December 1986 to 4 May 1988: R1 – R4 000 and R4 001 – R70 000; 11 February 1986 to 4 December 1986: R1 – R2 500 and R2 501 – R50 000. From 11 September 1981 to 10 February 1986 money loans were R1 – R2 000, R2 001 – R5 000 and R5 001 – R100 000, and credit and leasing transactions R1 – R10 000 and R10 001 – R100 000. From 31 December 1992 certain exemptions with regard to amounts of less than R6 000. From 1 July 1999 certain categories of money-lending transactions of less than R10 000 were exempted. From 16 February 2001 the ceiling amount of R6 000 was increased to R10 000 and the amount categories changed from R1 – R6 000 and R6 001 – R500 000 to R1 – R10 000 and R10 001 to R500 000.
- Prescribed rate of interest (Section 1 of Act No. 55 of 1975), Department of Justice. This Act provides for the calculation and payment of interest on certain judgement debts.
- The standard interest rate applicable to loans granted by the State out of the State Revenue Fund, Exchequer Act, 1975 (Act No. 66 of 1975). As from 1 April 2000 the Public Finance Management Act, 1999 (Act No. 1 of 1999) (as amended by Act No. 29 of 1999).
- Official rate of interest as defined by the Income Tax Act, 1962 (Act No. 58 of 1962).
- Interest for failure to pay tax when due. Value-Added Tax Act, 1991 (Act No. 89 of 1991). As from 1 April 2003 determined in terms of the Public Finance Management Act, 1999 (Act No. 1 of 1999).
- Interest on delayed refunds. Value-Added Tax Act, 1991 (Act No. 89 of 1991). As from 1 April 2003 determined in terms of the Public Finance Management Act, 1999 (Act No. 1 of 1999).
- Before January 2008 this category related to 2-year deposits.
- Before January 2008 this category related to 3-year deposits.

Capital market activity

Primary and secondary markets

R millions

Period	Primary market								Secondary market				
	Net issues of marketable bonds					Share capital raised by companies listed on the JSE ²			Stock exchange transactions ²				
	Public sector ¹					Private sector			Shares		Bonds ⁹		
	Government (2030M)	Local governments ³ (2031M)	Public enterprises ⁴ (2032M)	Other borrowers (2033M)	Total (2034M)	Other share capital raised (2046M)	Rights issues of ordinary shares (2044M)	Total value of share capital raised (2043M)	Total volume of shares traded ⁵ (2038M)	Total value of shares traded (2039M)	Total number of transactions ⁶ (2040M)	Bonds purchased	
											Total consideration (2041M)	Total nominal value (2042M)	
2010	128 427	1 780	30 768	2 968	163 943	60 674	20 183	80 856	71 252	2 990 123	331 442	18 574 004	16 901 314
2011	128 723	1 643	8 677	4 220	143 263	77 040	10 508	87 548	71 464	3 286 828	369 084	22 882 456	20 879 332
2012	157 514	800	14 556	-214	172 656	57 282	20 778	78 060	61 844	3 431 584	397 745	25 273 524	22 785 525
2012: Jul	14 484	-	669	300	15 453	2 348	800	3 148	5 008	263 556	40 314	2 710 225	2 369 070
Aug	16 105	-	1 619	-	17 724	2 838	456	3 294	4 581	264 082	32 179	2 049 712	1 779 250
Sep	14 681	-	1 562	-	16 243	4 425	-	4 425	5 407	328 946	32 504	2 160 451	1 906 304
Oct	15 421	-	1 407	-2 214	14 614	2 527	6 565	9 091	5 273	299 761	43 444	2 582 866	2 320 955
Nov	16 110	-	844	-	16 954	1 819	2 785	4 605	5 354	296 097	31 839	2 152 251	1 933 349
Dec	7 705	-	907	-	8 612	3 382	7 123	10 505	3 819	234 905	21 997	1 201 642	1 082 207
2013: Jan	8 376	-	492	-	8 868	5 538	1 353	6 891	4 881	324 444	32 217	2 022 139	1 764 537
Feb	13 745	-	1 352	-	15 097	3 800	3 933	7 733	5 184	296 694	31 436	1 764 642	1 575 894
Mar	-13 319	-	3 423	-	-9 896	6 606	-	6 606	5 488	364 827	29 187	1 586 834	1 441 028
Apr .....	...	...	...	...	...	2 954	1 000	3 954	5 646	364 734	38 075	2 020 068	1 788 588

KB203

Non-resident and real-estate transactions

R millions

Period	Transactions by non-residents ²									Real estate ⁷
	Shares			Bonds ⁹					Total	Transfer duty ⁸ (2564M)
	Purchases (2550M)	Sales (2551M)	Net purchases (2050M)	Purchases (2553M)	Sales (2554M)	Net purchases			Net purchases (2565M)	
						Total (2051M)	Repurchases (2562M)	Outright (2563M)		
2010	485 495	449 085	36 410	2 432 140	2 380 172	51 968	-775	52 743	88 378	5 300
2011	462 985	480 169	-17 184	2 701 145	2 659 118	42 026	-5 057	47 083	24 842	4 270
2012	525 050	528 401	-3 351	2 706 025	2 617 435	88 590	-3 248	91 838	85 239	4 112
2012: Jul	39 928	40 608	-680	282 801	270 279	12 522	-1 036	13 558	11 841	357
Aug	38 772	40 137	-1 364	221 674	214 336	7 338	693	6 645	5 974	381
Sep	51 690	53 198	-1 509	240 245	231 258	8 987	493	8 494	7 478	346
Oct	45 958	52 151	-6 192	283 651	280 561	3 090	-1	3 090	-3 103	394
Nov	44 281	42 321	1 960	250 279	246 169	4 110	-7	4 117	6 070	377
Dec	43 227	37 937	5 290	150 870	147 509	3 361	207	3 154	8 651	250
2013: Jan	59 372	59 055	317	223 166	219 641	3 525	-139	3 664	3 842	377
Feb	52 720	44 637	8 083	203 440	199 167	4 273	-355	4 629	12 356	389
Mar	52 909	58 282	-5 374	174 298	172 185	2 113	152	1 961	-3 260	398
Apr	59 726	51 200	8 526	205 759	196 101	9 657	191	9 467	18 183	412

KB204

1. Net cash receipts after repayment of redemptions. Note: Net increase in own securities excluded.
2. Source: The JSE Limited.
3. Excluding Water Boards as from 1990.
4. Including Water Boards as from 1990.
5. Volume in millions.
6. Actual number.
7. Seasonally adjusted.
8. As from 1 March 2011 the threshold for transfer duty exemption changed.
9. Including free-of-value trades.

Capital market interest rates (continued)

Percentage

Date	National Credit Act: Maximum prescribed interest rates					
	Mortgage agreements	Credit facilities	Unsecured credit transactions	Developmental credit agreements		Other credit agreements
				Development of a small business	Low-income housing (unsecured)	
2008/04/11	30.30	35.30	45.30	45.30	45.30	35.30
2008/06/13	31.40	36.40	46.40	46.40	46.40	36.40
2008/12/12	30.30	35.30	45.30	45.30	45.30	35.30
2009/02/06	28.10	33.10	43.10	43.10	43.10	33.10
2009/03/25	25.90	30.90	40.90	40.90	40.90	30.90
2009/05/04	23.70	28.70	38.70	38.70	38.70	28.70
2009/05/29	21.50	26.50	36.50	36.50	36.50	26.50
2009/08/14	20.40	25.40	35.40	35.40	35.40	25.40
2010/03/26	19.30	24.30	34.30	34.30	34.30	24.30
2010/09/10	18.20	23.20	33.20	33.20	33.20	23.20
2010/11/19	17.10	22.10	32.10	32.10	32.10	22.10
2012/07/20	16.00	21.00	31.00	31.00	31.00	21.00

KB233

Derivative market activity

R millions

Period	Derivative market ¹									
	Futures contracts				Options on futures contracts				Individual equity contracts	Commodity contracts
	Number of deals ² (2052M)	Number of contracts ² (2053M)	Traded value (2054M)	Open interest ³ (2055M)	Number of deals ² (2552M)	Number of contracts ² (2555M)	Traded value (2556M)	Open interest ³ (2557M)	Number of contracts ² (2560M)	Number of contracts ² (2561M)
2007	1 038 911	296 885 064	4 723 222	32 432 319	21 137	30 455 493	102 867	5 909 619	279 760 204	2 402 053
2008	1 233 253	413 672 641	4 676 293	14 881 733	23 723	37 804 393	179 273	5 387 259	391 329 595	2 646 108
2009	1 329 048	134 422 640	3 075 324	12 387 034	17 508	27 244 989	81 736	6 080 747	101 877 589	1 908 580
2010	1 523 950	142 200 508	3 599 403	11 074 687	15 951	18 329 379	46 077	2 889 449	91 114 917	2 138 874
2011	2 226 975	132 317 622	4 287 391	9 562 139	19 423	16 505 307	40 033	2 230 349	62 096 994	2 643 140
2012	2 055 735	122 326 296	4 286 447	9 886 614	23 368	14 732 477	38 699	2 289 268	38 675 576	2 999 444
2011: Sep	264 268	19 836 814	615 114	9 600 317	1 537	1 844 737	2 767	3 129 805	9 197 182	234 217
Oct	214 398	5 088 831	265 278	9 234 658	2 030	1 420 969	4 062	3 760 406	2 309 527	210 908
Nov	222 991	6 751 888	304 619	10 558 716	2 324	1 170 745	4 222	4 018 401	2 506 437	304 302
Dec	156 398	17 705 753	471 409	9 562 139	1 418	897 309	1 728	2 230 349	5 815 360	180 234
2012: Jan	151 997	6 497 631	222 778	9 050 314	1 610	1 072 352	4 440	2 819 505	1 710 778	184 562
Feb	145 208	7 388 832	249 332	12 224 616	2 390	1 756 062	3 758	3 916 434	2 593 185	269 744
Mar	187 938	22 362 499	591 506	11 113 688	2 428	1 395 587	6 641	2 777 580	5 544 033	209 870
Apr	133 340	4 371 965	195 151	11 207 507	1 283	919 055	2 005	3 128 520	1 606 408	209 611
May	194 899	5 975 074	290 132	9 930 704	2 682	1 048 904	3 834	3 494 713	1 863 224	246 590
Jun	208 308	21 757 613	539 151	9 926 475	1 800	1 319 804	2 832	2 586 908	7 373 912	313 150
Jul	174 903	5 873 759	249 579	9 814 483	1 709	892 775	3 004	2 970 607	1 689 825	345 563
Aug	188 252	5 111 504	270 874	10 234 663	1 744	1 104 271	2 924	3 287 786	2 137 260	291 631
Sep	177 178	15 542 959	562 968	10 047 396	1 952	1 101 647	1 606	2 235 878	4 526 410	239 315
Oct	177 391	4 376 636	245 084	9 885 657	2 069	1 615 525	2 999	3 157 534	2 137 552	211 940
Nov	191 545	4 896 614	273 301	10 630 238	2 147	1 578 962	3 026	3 775 199	2 027 396	302 730
Dec	124 776	18 171 210	596 589	9 886 614	1 554	927 533	1 630	2 289 268	5 465 593	174 738
2013: Jan	158 096	7 764 744	255 751	10 911 756	2 726	14 738 145	3 605	6 864 977	1 607 281	197 625
Feb	180 650	5 181 821	299 362	11 103 178	1 453	1 137 485	1 999	6 190 540	1 314 565	293 871
Mar	200 656	23 869 664	590 518	12 772 078	2 104	5 405 876	1 934	4 421 151	5 512 046	200 186
Apr	218 525	6 982 494	311 059	12 247 809	2 064	1 630 306	5 068	4 997 572	2 326 448	242 519

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1. Source: The JSE Limited.
2. Actual number.
3. Actual number as at the last business day of the particular month and year.

Share prices

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Unit trusts¹

Selected items and transactions

R millions

Period	Market value of security holdings ²				All funds: Market value of net assets ⁵	Money- market funds: Market value of net assets ⁵	Total assets at book value	Transactions in units ⁶			Transactions in securities ⁹		
	Public- sector securities ³	Stocks, debentures and prefer- ence shares	Ordinary shares	Cash and deposits ⁴				Gross sales ⁷	Re- purchases ⁸	Net sales	Purchases	Sales	Net investment
	(2410K)	(2411K)	(2412K)	(2414K)	(2415K)	(2423K)	(2422K)	(2416K)	(2417K)	(2418K)	(2419K)	(2420K)	(2421K)
2006	30 086	13 898	294 557	177 513	529 701	140 083	395 128	425 986	370 050	55 936	487 695	418 068	69 627
2007	30 721	14 357	336 684	243 110	628 358	161 882	587 818	538 111	477 924	60 188	542 952	481 557	61 395
2008	31 889	19 302	269 295	316 285	642 966	212 939	661 768	538 759	492 775	45 984	839 666	732 055	107 611
2009	37 476	25 170	327 114	354 139	748 708	237 187	739 686	489 184	417 575	71 609	1 369 018	786 052	582 965
2010	84 934	37 102	420 316	351 406	899 759	276 762	866 871	719 415	630 991	88 425	1 662 518	958 096	704 422
2011	85 012	38 331	482 380	365 177	978 049	253 991	946 215	793 059	748 629	44 430	1 258 531	812 036	446 495
2012	151 459	43 694	624 695	375 876	1 204 614	245 317	1 138 465	920 655	852 991	67 665	1 313 176	791 828	521 348
2005: 02	22 529	11 394	166 942	134 872	346 297	115 134	241 801	88 887	69 242	19 645	94 478	75 248	19 230
03	24 137	12 402	198 274	141 393	386 336	116 512	275 604	93 973	77 229	16 744	107 141	86 895	20 246
04	28 905	15 183	214 951	150 041	409 654	115 280	292 620	95 050	83 373	11 677	102 023	85 687	16 337
2006: 01	34 307	13 978	243 463	157 942	449 458	120 944	325 205	106 875	87 214	19 660	121 981	97 357	24 623
02	32 917	13 019	247 368	157 000	451 904	124 224	327 568	117 245	113 120	4 125	115 797	106 515	9 282
03	34 036	14 563	262 502	164 675	484 248	133 197	355 977	88 623	70 556	18 067	123 102	104 395	18 707
04	30 086	13 898	294 557	177 513	529 701	140 083	395 128	113 244	99 159	14 085	126 815	109 801	17 014
2007: 01	25 318	12 888	326 014	192 424	575 918	150 082	435 121	136 210	111 880	24 329	139 267	114 098	25 168
02	27 197	11 770	323 348	229 387	594 036	157 235	557 966	133 552	120 611	12 941	132 336	117 305	15 030
03	31 629	11 010	337 621	240 977	623 946	162 988	584 853	134 288	118 576	15 712	138 681	122 410	16 272
04	30 721	14 357	336 684	243 110	628 358	161 882	587 818	134 062	126 857	7 205	132 669	127 744	4 925
2008: 01	30 460	13 504	336 415	251 091	634 454	171 849	590 359	133 862	130 787	3 075	135 805	131 482	4 323
02	26 918	13 185	319 819	269 542	633 748	181 247	587 702	137 982	128 543	9 439	192 062	178 628	13 434
03	28 752	12 387	285 891	311 033	636 765	203 380	619 808	133 254	118 647	14 607	221 581	200 603	20 977
04	31 889	19 302	269 295	316 285	642 966	212 939	661 768	133 661	114 798	18 864	290 218	221 342	68 876
2009: 01	27 172	21 433	245 508	331 965	627 920	226 847	680 204	118 180	102 021	16 159	293 608	195 478	98 130
02	28 843	26 001	267 635	347 189	670 722	242 337	698 809	121 336	95 774	25 561	343 453	189 060	154 393
03	35 577	26 284	299 578	343 845	709 004	235 135	717 944	128 372	120 300	8 072	408 896	229 208	179 689
04	37 476	25 170	327 114	354 139	748 708	237 187	739 686	121 296	99 479	21 817	323 061	172 307	150 754
2010: 01	52 799	27 483	374 561	349 859	807 893	247 535	818 046	144 675	132 730	11 945	394 511	207 120	187 391
02	57 060	27 889	351 795	348 135	788 927	255 445	770 667	172 633	150 300	22 333	444 673	235 104	209 569
03	68 703	34 427	389 871	345 929	843 608	263 951	807 015	193 113	166 513	26 599	400 640	247 088	153 551
04	84 934	37 102	420 316	351 406	899 759	276 762	866 871	208 995	181 448	27 547	422 694	268 783	153 910
2011: 01	68 017	29 877	441 184	385 526	928 604	286 097	865 651	189 215	168 681	20 535	431 457	243 918	187 539
02	72 651	34 654	433 690	382 025	925 656	270 680	887 223	186 153	181 200	4 953	268 612	239 969	28 643
03	79 149	33 793	446 742	375 567	937 732	264 196	923 914	205 807	195 304	10 503	267 120	181 809	85 311
04	85 012	38 331	482 380	365 177	978 049	253 991	946 215	211 883	203 444	8 439	291 341	146 339	145 002
2012: 01	100 869	45 858	515 916	345 347	1 012 819	238 558	969 077	211 139	213 022	-1 882	324 037	177 474	146 563
02	111 023	44 847	533 107	348 123	1 043 673	230 543	966 591	201 115	198 583	2 531	330 232	200 743	129 489
03	140 010	43 457	569 378	361 648	1 123 288	241 991	1 067 587	244 437	201 711	42 727	357 415	225 151	132 264
04	151 459	43 694	624 695	375 876	1 204 614	245 317	1 138 465	263 964	239 675	24 289	301 492	188 460	113 032
2013: 01	160 554	48 771	668 827	389 012	1 273 899	249 122	1 215 083	242 429	216 877	25 552	314 742	187 228	127 515

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- Including unit trusts classified as "fund of funds" as from July 1998. Including institutional funds from October 2000. Domestic intra-industry holdings of assets are excluded.
- At end of period.
- Securities issued by the Government, local governments, the Land Bank, Eskom, Rand Water and other securities approved by the Registrar of Collective Investment Schemes.
- Including money-market unit trusts' portfolios as from May 1997.
- Market value of security holdings, plus cash, deposits and accrued income, less current liabilities and domestic intra-industry assets, as at end of period.
- By the management companies. Excluding domestic intra-industry transactions.
- At selling prices. Including switching at market values for an equivalent amount of units at selling prices.
- At repurchase prices.
- At actual transaction values. Excluding domestic intra-industry transactions.

Public Investment Corporation¹

Liabilities

R millions

End of	Funds received from							Total ⁴ (2529K)
	Social security funds ²	Reconstruction and Development Programme fund	Other government funds	Pension and provident funds	Households ³	Other		
	(2520K)	(2543K)	(2521K)	(2523K)	(2544K)	(2528K)		
2007	41 276	1 043	3 319	723 259	4 516	127	773 540	
2008	55 216	2 247	4 105	687 912	5 094	203	754 776	
2009	63 466	1 575	5 339	797 939	5 750	1 319	875 388	
2010	77 516	1 285	6 850	932 053	6 600	1 399	1 025 703	
2011	90 165	1 539	8 195	1 006 010	7 678	1 464	1 115 052	
2012	113 612	1 921	8 797	1 225 505	8 425	657	1 358 916	
2011: 02	83 133	1 349	7 282	954 702	7 119	1 421	1 055 007	
03	85 868	1 411	7 528	942 205	7 402	1 442	1 045 855	
04	90 165	1 539	8 195	1 006 010	7 678	1 464	1 115 052	
2012: 01	94 746	1 321	7 726	1 056 739	7 888	1 468	1 169 888	
02	99 853	1 294	7 395	1 086 263	8 053	1 467	1 204 325	
03	106 490	1 183	9 014	1 147 699	8 291	573	1 273 251	
04	113 612	1 921	8 797	1 225 505	8 425	657	1 358 916	
2013: 01	116 739	2 035	9 023	1 265 423	8 569	705	1 402 494	

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Assets

R millions

End of	Cash and deposits (2530K)	Fixed-interest securities				Bills issued by				Ordinary shares			Total ⁴ (2539K)
		Government	Local governments ⁵	Public enterprises ⁶	Other ⁷	Central government	Public corporations ⁸	Banks	Other	Direct investment	Indirect investment ⁹	Other ¹⁰	
		(2531K)	(2532K)	(2533K)	(2534K)	(2535K)	(2545K)	(2542K)	(2538K)	(2546K)	(2547K)	(2541K)	
2007	69 446	203 189	3	44 499	25 200	-	211	6 261	6 684	312 711	91 918	13 419	773 540
2008	88 753	207 762	855	62 185	45 846	-	7 420	1 876	10 776	258 265	61 502	9 538	754 776
2009	59 914	204 522	784	83 267	40 284	-	4 612	1 720	3 608	346 880	90 675	39 122	875 388
2010	83 644	217 195	955	115 817	40 734	-	7 640	341	2 800	406 349	120 354	29 874	1 025 703
2011	87 219	246 004	2 284	128 932	34 032	-	6 212	-	3 852	404 378	126 503	75 636	1 115 052
2012	116 637	290 721	2 564	144 575	34 989	-	4 504	-	9 985	531 137	126 424	97 380	1 358 916
2011: 02	78 644	231 045	2 182	118 037	34 994	-	7 850	206	3 076	384 721	122 708	71 544	1 055 007
03	86 104	232 835	2 208	123 154	34 229	-	6 431	-	2 337	368 068	115 256	75 233	1 045 855
04	87 219	246 004	2 284	128 932	34 032	-	6 212	-	3 852	404 378	126 503	75 636	1 115 052
2012: 01	85 325	254 187	2 292	131 330	34 205	-	4 541	-	9 702	429 786	129 683	88 837	1 169 888
02	99 961	259 391	2 533	136 508	35 751	-	5 124	-	10 066	433 791	130 331	90 869	1 204 325
03	110 194	277 886	2 612	141 842	35 249	-	4 676	-	9 112	483 193	114 912	93 575	1 273 251
04	116 637	290 721	2 564	144 575	34 989	-	4 504	-	9 985	531 137	126 424	97 380	1 358 916
2013: 01	114 537	311 034	2 550	145 360	31 019	-	5 190	-	7 049	542 814	132 018	110 923	1 402 494

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1. Before April 2005 the Public Investment Commissioners.
2. Workmen's Compensation Fund, Mines and Works Compensation Fund, and Unemployment Insurance Fund.
3. Mainly trust accounts.
4. As from March 2002 data reported at market value.
5. Before January 1992 including Water Boards.
6. Including Water Boards as from January 1992.
7. Mainly foreign stock (approved stock of BLNS countries) and debentures. Stock debt of former independent and self-governing national states has been reclassified to government stock as from 27 April 1994.
8. Including public financial institutions and the state housing funds.
9. Funds invested in shares by external portfolio managers.
10. Including guaranteed investment contracts, unit trusts and investment policies.

Long-term insurers

Income statement¹

R millions

Period	Current receipts				Current expenditure						Dividend ² payments ² (2200K)	Domestic current income surplus (2201K)	Net capital profits and other income ³ (2202K)
	Premiums received			Claims paid		Annuities	Surrenders		Admini- strative expenses	Taxation			
	Invest- ment income	Pension and group life business	Retirement annuities	Other insurance business	Lump sum at retirement		Lump sum on death and other payments	Pension fund and other life business					
	(2190K)	(2191K)	(2192K)	(2193K)	(2194K)	(2195K)	(2196K)	(2197K)	(2198K)	(2199K)			
1991	12 237	9 232	7 936	9 838	2 874	3 514	3 982	5 452	3 818	654	870	18 079	8 742
1992	13 842	11 274	8 771	12 463	3 619	5 026	5 220	7 213	4 438	792	154	19 888	9 908
1993	16 072	11 992	9 908	18 639	4 220	7 683	6 685	9 975	5 244	934	367	21 503	12 272
1994	17 179	16 485	10 142	23 597	6 122	9 170	8 135	14 083	5 990	1 224	241	22 438	16 323
1995	23 060	18 187	13 854	30 642	8 102	9 768	9 822	17 193	7 231	1 437	978	31 212	21 752
1996	25 164	24 165	13 791	36 323	9 357	9 457	11 436	21 935	7 909	1 929	738	36 683	3 821
1997	27 256	33 141	16 454	41 479	12 845	13 987	13 077	36 516	8 684	2 032	1 859	29 331	7 811
1998	30 382	33 717	16 060	44 306	14 237	14 375	14 292	41 027	9 069	2 035	1 834	27 597	-29 885
1999	34 894	34 660	19 903	55 225	23 885	16 885	15 690	54 910	10 756	3 650	3 633	15 273	111 286
2000	36 295	52 768	23 162	63 805	29 666	22 146	16 887	58 760	11 302	3 672	5 208	28 389	20 653
2001	38 342	68 884	22 388	71 409	32 548	26 761	17 485	72 095	11 003	4 914	7 077	29 141	88 951
2002	42 248	75 175	21 063	74 802	33 967	28 187	21 394	83 420	12 930	5 270	7 660	20 460	-50 610
2003	46 812	78 112	19 122	81 642	31 015	32 032	22 470	83 323	16 021	4 950	4 318	31 561	45 589
2004	43 186	67 841	21 423	72 963	27 522	31 183	20 664	82 648	17 080	7 929	6 142	12 245	99 712
2005	49 017	85 928	23 506	79 305	31 182	44 601	20 770	90 243	19 935	7 562	11 910	11 555	158 080
2006	58 442	115 463	29 063	93 085	35 082	56 546	23 708	116 072	20 940	10 131	9 550	24 025	172 963
2007	69 176	129 081	32 299	114 101	39 055	65 305	24 277	123 365	22 989	9 884	15 723	44 059	94 218
2008	79 371	144 705	46 040	101 563	39 490	69 165	26 218	133 406	21 902	5 420	9 987	66 093	-99 339
2009	75 984	126 622	40 081	85 563	32 593	61 352	25 495	125 730	24 504	8 159	11 909	38 508	62 994
2010	63 687	125 231	47 215	93 283	33 506	63 429	28 614	122 167	27 037	7 005	13 649	34 009	104 326
2011	68 598	120 930	49 252	105 443	34 070	64 647	29 750	113 772	30 001	7 682	9 544	54 756	37 871
2012	79 975	157 824	60 006	112 745	36 978	74 229	32 730	142 598	32 450	11 586	19 503	60 477	165 370
2008: 01	17 826	35 518	11 347	31 270	11 119	19 131	7 221	29 428	5 015	1 558	3 618	18 872	-26 901
02	16 794	37 253	14 473	25 600	12 254	16 793	5 846	33 009	5 148	2 036	1 652	17 380	-20 966
03	20 522	37 304	11 401	23 930	9 524	16 582	7 313	39 082	5 947	761	3 928	10 019	-27 733
04	24 229	34 630	8 819	20 764	6 592	16 658	5 839	31 887	5 791	1 066	789	19 820	-23 739
2009: 01	24 075	27 055	8 759	18 545	6 935	14 124	6 167	32 145	5 660	1 369	837	11 197	-39 728
02	18 203	32 264	8 221	20 946	9 037	14 850	5 828	21 968	5 985	1 888	6 912	13 166	19 646
03	18 602	29 321	12 347	21 430	8 759	15 645	6 679	30 625	6 388	1 904	2 703	8 996	56 969
04	15 104	37 982	10 754	24 642	7 862	16 733	6 821	40 993	6 471	2 997	1 457	5 149	26 107
2010: 01	14 206	29 295	10 990	22 967	7 702	15 663	6 544	30 707	5 640	1 925	7 155	2 122	30 067
02	16 500	31 414	12 798	23 117	8 850	15 496	7 907	32 067	6 505	687	4 062	8 255	-33 467
03	17 345	31 560	11 395	23 310	8 500	15 231	7 177	31 157	6 422	2 278	1 275	11 570	79 339
04	15 636	32 962	12 033	23 888	8 455	17 040	6 986	28 235	8 470	2 115	1 157	12 062	28 387
2011: 01	16 860	27 567	12 124	23 663	7 429	14 939	7 076	28 129	6 520	1 415	2 376	12 328	948
02	17 454	26 299	12 219	25 771	8 311	15 028	7 392	24 099	6 718	2 352	3 641	14 202	5 608
03	17 352	33 130	12 901	28 175	9 292	17 728	7 665	31 433	8 376	1 067	2 329	13 667	-10 230
04	16 932	33 935	12 008	27 834	9 038	16 952	7 617	30 111	8 386	2 848	1 198	14 559	41 544
2012: 01	19 167	39 147	14 571	26 251	8 674	17 431	7 713	37 042	7 651	2 723	5 509	12 394	39 415
02	18 548	42 755	16 748	27 182	9 269	19 093	8 005	36 710	7 296	2 536	9 878	12 447	13 684
03	21 983	34 848	13 956	28 207	9 120	18 456	8 335	29 279	7 828	3 325	2 402	20 248	52 258
04	20 277	41 074	14 731	31 105	9 915	19 250	8 677	39 567	9 675	3 002	1 713	15 388	60 013

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1. Source: Registrar of Insurance, annual reports up to 1990 and thereafter South African Reserve Bank survey data.

2. Data from South African Reserve Bank survey.

3. Including all foreign items.

Long-term insurers¹

Liabilities

R millions

End of	Banks and other loans ²	Insurer creditors ³	Other creditors	Claims not yet paid out	Unappropriated profits	Liability under unmatured policies		Insurance fund surplus ⁵	Other reserves	Share capital ⁶	Claims in respect of derivative instruments	Other liabilities	Total liabilities
						Pension business ⁴	Other business						
	(2210J)	(2211J)	(2212J)	(2213J)	(2214J)	(2215J)	(2216J)	(2217J)	(2218J)	(2219J)	(2222J)	(2220J)	(2221J)
2004 ¹¹	307	358	5 246	8 266	11 305	400 774	372 212	29 054	79 728	10 276	8 975	17 582	944 081
2005	2 814	196	7 849	9 660	12 073	430 666	502 028	32 697	88 059	8 443	4 797	23 888	1 123 171
2006	5 853	360	10 246	11 054	14 849	629 578	476 936	33 727	119 127	9 140	12 442	37 696	1 361 008
2007	10 215	981	11 894	14 354	16 860	629 291	566 676	37 497	113 080	9 457	8 664	28 021	1 446 990
2008	12 016	2 296	8 960	15 042	20 817	595 392	526 688	36 650	102 893	8 840	10 824	22 769	1 363 190
2009	10 530	1 963	8 192	14 813	19 818	644 174	523 693	40 352	154 058	8 543	1 504	34 645	1 462 284
2010	12 485	2 913	7 886	16 157	20 806	701 591	580 082	41 312	174 405	7 760	2 739	41 634	1 609 769
2011	5 393	3 078	10 446	18 957	24 044	743 340	607 132	43 821	200 791	6 866	4 384	38 499	1 706 752
2012	5 587	3 898	13 972	20 085	28 660	847 812	690 367	50 605	210 144	6 842	7 714	63 221	1 948 908

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Assets

R millions

End of	Coin, banknotes and deposits	Fixed-interest securities				Ordinary shares ⁶	Loans				Fixed property	Other assets ¹⁰	Total assets
		Government	Local governments	Public enterprises	Other ⁷		Mortgage	Against policies	To public sector ⁹	Other			
	(2230K)	(2231K)	(2232K)	(2233K)	(2234K)	(2235K)	(2236K)	(2237K)	(2238K)	(2239K)	(2240K)	(2241K)	(2242K)
2004 ¹¹	95 086	111 288	1 727	12 605	39 657	455 347	1 559	5 904	383	56 662	38 238	125 626	944 081
2005	106 690	114 026	1 804	13 216	44 995	568 516	2 096	5 499	279	57 435	43 228	165 387	1 123 171
2006	144 193	131 472	4 188	13 543	58 205	684 841	2 551	3 781	243	88 356	49 601	180 034	1 361 008
2007	176 935	121 695	4 359	13 378	71 563	731 964	1 136	4 437	145	91 773	55 847	173 759	1 446 990
2008	201 574	118 150	6 269	16 828	83 533	570 381	2 875	4 250	233	102 041	59 294	197 761	1 363 190
2009	211 023	116 116	4 912	21 068	75 861	654 911	2 446	2 770	425	106 350	59 202	207 198	1 462 284
2010	190 274	138 151	5 210	35 343	84 816	746 777	1 791	2 770	472	129 026	58 977	216 163	1 609 769
2011	215 362	139 467	5 056	27 141	88 727	777 013	1 406	2 189	682	141 568	61 089	247 052	1 706 752
2012	210 872	162 420	6 513	33 069	90 184	940 236	1 354	2 027	1 124	160 925	62 230	277 954	1 948 908
2009: 04	211 023	116 116	4 912	21 068	75 861	654 911	2 446	2 770	425	106 350	59 202	207 198	1 462 284
2010: 01	209 451	128 045	8 544	21 235	77 792	669 881	2 833	2 567	402	110 688	59 291	221 260	1 511 990
02	188 736	130 192	5 887	30 167	77 803	646 709	1 832	2 590	374	117 684	59 361	215 156	1 476 492
03	190 066	133 694	5 325	34 127	83 803	705 230	2 226	2 522	512	134 686	57 652	222 182	1 572 024
04	190 274	138 151	5 210	35 343	84 816	746 777	1 791	2 770	472	129 026	58 977	216 163	1 609 769
2011: 01	197 269	127 537	5 321	26 994	85 780	738 146	2 342	2 793	551	135 210	59 070	240 171	1 621 184
02	204 370	131 909	5 007	28 280	85 364	744 458	1 996	2 923	596	137 792	60 686	237 353	1 640 734
03	212 968	134 207	5 007	27 261	84 827	738 781	1 648	2 215	753	134 300	61 277	242 451	1 645 697
04	215 362	139 467	5 056	27 141	88 727	777 013	1 406	2 189	682	141 568	61 089	247 052	1 706 752
2012: 01	224 071	142 886	5 118	28 798	85 785	814 162	1 427	1 973	505	149 282	60 949	259 150	1 774 105
02	223 043	150 475	5 247	30 947	89 000	824 009	1 276	2 037	1 085	153 874	59 949	263 371	1 804 313
03	238 948	162 440	4 755	31 842	86 104	874 327	1 264	2 021	1 063	156 327	59 611	277 449	1 896 152
04	210 872	162 420	6 513	33 069	90 184	940 236	1 354	2 027	1 124	160 925	62 230	277 954	1 948 908

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- Domestic insurers and South African branches of foreign insurers. Only net claims on foreign branches and foreign head offices are included in the data. Data of investment subsidiaries and data of property companies that are directly or indirectly controlled by insurers are consolidated with those of parent organisations.
- Including mutual banks.
- Balances due to insurers and reinsurers.
- Pension and retirement annuity fund business.
- Difference between insurance fund and liability under unmatured policies.
- Including outside shareholders in subsidiaries.
- Including company stock, debentures and preference shares, and government-guaranteed stock.
- Including units of unit and property trusts.
- Including loan levy, loans to local governments, public corporations and, as from September 1979, also universities.
- Including net foreign claims.
- All annual data as from 1990 and all quarterly data as from December 1991 are recorded at market value.

Short-term insurers Income statement¹

R millions

End of	Current receipts			Current expenditure					Dividend payments (2608K)	Domestic current income surplus (2609K)	Net capital profits and other income ² (2610K)
	Investment income (2600K)	Premiums received		Claims paid		Premiums on reinsurance (2605K)	Administrative expenses (2606K)	Taxation (2607K)			
		Reinsurance (2601K)	Other insurance (2602K)	Reinsurance (2603K)	Other (2604K)						
2005	4 281	13 851	40 151	3 184	24 177	12 592	12 187	1 833	1 459	2 852	3 667
2006	3 995	10 809	45 773	2 598	26 466	11 986	11 959	3 408	5 239	-1 082	3 924
2007	5 412	14 738	58 095	5 010	32 137	16 295	12 706	4 253	3 390	4 454	1 370
2008	5 667	17 617	62 884	6 675	39 125	14 574	14 365	1 446	2 679	7 304	-2 618
2009	5 048	15 825	65 750	6 165	46 120	11 219	14 073	1 604	2 722	4 718	-1 844
2010	5 259	11 313	72 974	4 425	40 859	12 937	15 149	2 991	5 586	7 599	-1 915
2011	4 788	12 824	75 795	4 880	40 165	12 733	15 968	2 871	4 737	12 054	-3 829
2012	5 690	14 017	77 911	5 322	45 822	14 668	15 949	3 229	5 146	7 483	-2 958
2005: 01	1 163	3 316	10 103	891	5 702	3 103	2 907	295	343	1 342	-72
02	942	3 412	9 560	611	6 046	3 064	2 828	507	523	336	881
03	1 272	3 177	10 181	831	5 700	3 082	3 247	657	248	863	1 321
04	904	3 947	10 307	851	6 729	3 342	3 204	375	345	311	1 537
2006: 01	806	2 760	10 890	631	6 227	3 301	3 084	574	505	132	1 429
02	830	2 891	11 084	705	6 463	2 812	3 108	523	708	485	1 409
03	1 377	2 319	11 878	695	6 462	3 076	3 202	717	3 655	-2 233	-245
04	982	2 839	11 921	567	7 314	2 797	2 565	1 594	371	534	1 331
2007: 01	1 009	2 672	12 497	774	7 503	3 302	3 232	411	711	244	638
02	1 031	2 684	13 730	1 070	7 300	3 420	2 635	1 235	419	1 367	264
03	1 557	3 805	15 329	1 606	7 692	3 462	3 426	822	1 176	2 508	-305
04	1 815	5 577	16 539	1 560	9 642	6 111	3 413	1 785	1 085	335	774
2008: 01	1 331	4 109	13 212	1 298	8 219	3 153	2 478	465	357	2 682	-1 836
02	1 282	4 883	15 084	2 235	9 621	3 730	3 088	439	1 057	1 079	-649
03	1 458	4 715	18 296	1 680	11 405	3 470	5 006	80	381	2 448	-1 650
04	1 595	3 911	16 292	1 462	9 880	4 221	3 793	462	885	1 096	1 518
2009: 01	1 307	4 269	15 575	1 689	11 208	3 001	3 235	127	918	972	-1 073
02	1 202	3 886	14 983	1 690	10 834	2 407	3 499	385	578	679	-583
03	1 342	4 421	17 699	1 381	11 599	3 139	3 916	387	620	2 421	-196
04	1 196	3 249	17 492	1 404	12 480	2 672	3 422	704	607	648	8
2010: 01	1 387	2 940	18 951	1 171	11 011	3 691	3 591	665	1 167	1 984	-608
02	1 308	2 862	18 207	1 191	9 775	3 188	3 699	663	1 091	2 770	-714
03	1 423	3 133	19 244	1 218	10 130	3 081	4 002	844	1 775	2 750	-628
04	1 141	2 377	16 573	846	9 943	2 978	3 857	820	1 554	95	35
2011: 01	1 240	3 453	18 469	1 528	10 427	3 455	3 858	564	1 437	1 893	-813
02	1 220	3 356	19 942	1 154	10 233	3 145	3 935	777	1 515	3 760	-1 632
03	1 217	2 946	18 545	940	9 839	3 434	4 035	683	524	3 254	-1 071
04	1 111	3 069	18 839	1 258	9 667	2 700	4 140	847	1 261	3 147	-652
2012: 01	1 180	3 260	18 435	1 022	11 304	3 509	4 324	946	2 359	-588	587
02	1 275	2 268	18 842	927	9 706	3 054	4 056	853	635	3 154	-1 305
03	1 351	3 701	20 004	993	11 006	3 700	4 150	819	1 107	3 281	-1 170
04	1 884	4 788	20 630	2 380	13 805	4 405	3 419	611	1 045	1 636	-1 069

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1. Source: South African Reserve Bank survey data. Excluding the Road Accident Fund as from June 1996.
2. Including all foreign items.

Short-term insurers¹

Liabilities

R millions

End of	Insurer creditors ² (2250J)	Other creditors (2251J)	Claims not yet paid out (2252J)	Foreign head office balances (2253J)	Unappropriated profits (2254J)	Liability under unmaturing policies (2255J)	Insurance fund surplus ³ (2256J)	Other reserves (2257J)	Share capital (2258J)	Claims in respect of derivative instruments (2261J)	Other liabilities (2259J)	Total liabilities (2260J)
2002 ⁷	1 898	160	6 205	-	4 692	5 130	7 385	10 657	1 694	413	4 398	42 632
2003	2 036	313	6 650	-	5 439	5 990	8 609	12 048	1 758	499	6 508	49 850
2004	2 050	290	7 619	-	8 116	6 292	7 724	11 970	2 288	955	8 173	55 479
2005	2 068	240	10 132	-	14 583	8 058	4 816	13 646	1 934	1 567	7 995	65 039
2006	2 235	269	12 261	-	12 932	8 861	5 156	12 919	2 230	1 864	8 681	67 408
2007	3 603	1 037	14 037	-	14 764	8 788	5 084	12 716	1 843	653	10 837	73 361
2008	6 150	972	16 194	-	17 316	9 736	4 310	11 803	2 108	308	11 373	80 270
2009	5 633	900	15 922	-	16 288	10 018	4 359	18 100	2 143	785	14 291	88 439
2010	3 630	1 041	15 346	-	18 406	9 133	4 360	18 741	2 257	183	12 124	85 221
2011	4 309	1 014	17 359	-	20 088	11 321	8 298	16 173	2 244	40	13 935	94 782
2012	7 627	1 059	22 100	-	24 883	10 142	8 777	14 429	2 301	59	13 634	105 010

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Assets

R millions

End of	Coin, banknotes and deposits (2270K)	Fixed-interest securities				Ordinary shares ⁵ (2275K)	Loans		Fixed property (2279K)	Provision for unexpired risks ceded (2280K)	Other assets ⁶ (2281K)	Total assets (2282K)
		Government (2271K)	Local governments (2272K)	Public enterprises (2273K)	Other ⁴ (2274K)		Mortgage (2276K)	Other (2278K)				
2003 ⁷	17 900	4 099	12	648	1 360	16 192	359	956	636	709	6 978	49 850
2004	20 293	4 463	235	807	2 232	18 508	349	626	704	1 162	6 099	55 479
2005	22 559	4 489	36	395	3 014	21 150	346	921	763	582	10 784	65 039
2006	23 820	4 732	4	990	3 558	20 554	323	922	782	688	11 035	67 408
2007	24 612	4 278	4	1 399	3 780	22 983	58	984	870	1 114	13 279	73 361
2008	29 580	5 575	5	1 022	3 956	18 530	40	1 074	1 126	1 157	18 205	80 270
2009	33 875	5 716	5	1 093	4 308	17 265	2	1 455	1 255	2 533	20 932	88 439
2010	31 876	5 526	2	2 617	4 527	20 222	0	1 920	1 206	1 260	16 065	85 221
2011	34 543	7 651	2	3 411	5 184	18 619	-	1 779	1 129	1 286	21 179	94 782
2012	39 480	6 709	4	4 441	5 541	18 825	-	2 173	1 097	1 575	25 165	105 010
2010: 01	33 343	5 867	4	2 500	4 366	17 093	0	2 038	1 202	...	20 057	86 470
02	33 781	5 690	4	2 141	4 462	16 850	0	1 709	1 201	...	15 819	81 658
03	34 763	5 918	2	2 634	4 478	18 355	0	2 197	1 204	...	16 005	85 555
04	31 876	5 526	2	2 617	4 527	20 222	0	1 920	1 206	1 260	16 065	85 221
2011: 01	32 098	5 643	2	3 052	4 575	21 203	0	2 083	1 180	...	18 123	87 960
02	32 054	6 568	2	3 123	4 868	18 626	0	1 778	1 133	...	22 007	90 114
03	34 293	7 207	2	3 119	5 085	18 452	-	1 826	1 169	...	23 000	94 153
04	34 543	7 651	2	3 411	5 184	18 619	-	1 779	1 129	1 286	21 179	94 782
2012: 01	35 098	8 501	2	3 346	4 817	18 642	-	1 788	1 088	...	22 722	96 005
02	35 889	7 690	2	3 540	5 988	18 551	-	1 777	1 115	...	24 834	99 386
03	37 127	7 109	4	4 530	6 801	18 492	-	1 940	1 119	...	24 723	101 844
04	39 480	6 709	4	4 441	5 541	18 825	-	2 173	1 097	1 575	25 165	105 010

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- Domestic insurers (excluding their foreign branches) and South African branches of foreign insurers. Only net claims on foreign branches and head offices are included in the data. Excluding the Road Accident Fund as from June 1996.
- Balances due to insurers and reinsurers.
- Difference between insurance funds and liability under unmaturing policies.
- Including preference shares and government-guaranteed stock.
- Including a very small amount of units in unit trusts.
- Including net foreign claims.
- All annual data as from 1990 and all quarterly data as from December 1991 are reported at market value.

Official pension and provident funds¹

Income statement²

R millions

End of	Current receipts				Current expenditure				Domestic current income surplus	Net capital profits and other income	Investment income from insurers	Total net cash inflow	Net asset revaluation ⁶
	Investment income ³		Contributions by		Benefits			Adminis-trative expenses					
	Interest ⁴	Dividends	Members	Employ-ers ⁵	Annuities	Lump sum at retire-ment or death	Other lump sum payments						
(2290K)	(2291K)	(2292K)	(2293K)	(2294K)	(2295K)	(2296K)	(2297K)	(2298K)	(2299K)	(2300K)	(2301K)	(2302K)	
31 March													
2005	16 058	1 789	7 527	15 290	13 835	4 341	4 987	918	16 585	19 256	15 584	51 424	133
2006	16 640	2 585	8 210	14 788	14 129	3 935	4 079	1 129	18 952	23 893	14 716	57 559	134
2007	15 994	5 429	9 070	16 299	15 194	6 001	5 118	1 185	19 293	31 693	20 226	71 211	-193
2008	26 591	11 408	10 229	18 669	16 696	6 421	6 542	1 100	36 138	37 913	10 745	84 794	-260
2009	35 661	21 376	11 770	21 391	18 692	4 478	10 288	1 203	55 537	5 617	240	61 394	-1 253
2010	33 142	12 150	13 820	24 926	20 253	6 293	12 829	1 087	43 580	38 883	52	82 513	540
2011	31 411	16 404	15 669	28 095	22 548	8 371	10 145	1 383	49 131	32 337	23	81 521	714
2012	30 865	19 915	17 090	30 433	22 845	9 944	15 239	1 231	49 045	28 781	44	77 982	302
2013	34 903	23 550	18 670	33 358	25 468	10 266	14 549	1 334	58 864	61 227	28	120 119	175
31 December													
2004	16 693	2 569	7 500	15 089	13 211	3 641	4 375	866	19 761	11 552	11 106	42 419	45
2005	16 947	2 191	8 111	14 959	14 162	4 561	5 123	1 117	17 245	26 695	15 283	59 221	72
2006	16 428	3 827	8 802	15 737	15 050	5 256	4 184	1 058	19 246	27 918	18 809	65 971	93
2007	22 989	10 135	10 002	18 046	16 325	6 271	6 014	1 111	31 449	25 228	14 636	71 311	-440
2008	40 879	23 405	11 265	20 644	18 158	5 021	9 734	1 275	62 005	26 796	2 627	91 428	-290
2009	26 886	10 840	13 107	23 838	19 781	5 597	11 988	1 087	36 221	30 277	104	66 601	-543
2010	32 826	13 658	15 283	27 399	21 784	6 574	11 313	1 426	48 069	34 655	33	82 757	226
2011	28 939	18 578	17 007	30 404	23 662	9 683	11 462	1 160	48 962	27 688	17	76 809	722
2012	34 922	23 426	18 019	32 208	24 041	10 915	15 770	1 290	56 560	45 096	58	101 714	385
2008: 02	11 386	3 408	2 702	4 889	4 465	1 219	2 899	327	13 476	1 171	39	14 686	-473
03	9 053	5 308	2 979	5 374	4 807	1 160	2 570	234	13 942	448	65	14 454	14
04	13 390	11 211	3 039	5 438	4 702	979	2 546	316	24 536	2 747	71	27 353	119
2009: 01	1 832	1 449	3 051	5 691	4 718	1 120	2 275	325	3 584	1 251	65	4 900	-913
02	7 935	3 959	2 971	5 346	4 943	1 621	3 405	193	10 051	13 085	13	23 148	53
03	8 914	3 436	3 128	5 749	4 979	1 474	3 430	228	11 117	10 460	13	21 590	293
04	8 205	1 996	3 957	7 052	5 140	1 382	2 879	341	11 469	5 481	13	16 963	24
2010: 01	8 088	2 759	3 764	6 779	5 191	1 816	3 116	325	10 943	9 857	13	20 813	170
02	7 578	3 362	3 643	6 473	5 321	1 666	2 948	302	10 818	4 174	18	15 011	17
03	9 183	5 000	3 690	6 688	5 644	1 787	2 778	390	13 963	10 986	0	24 949	12
04	7 976	2 537	4 186	7 459	5 628	1 305	2 471	409	12 346	9 637	2	21 984	27
2011: 01	6 672	5 505	4 150	7 475	5 955	3 613	1 948	282	12 004	7 540	3	19 577	658
02	6 189	2 881	4 055	7 224	5 831	1 936	2 862	276	9 444	8 639	5	18 129	25
03	7 993	5 936	4 314	7 631	5 919	2 216	3 433	283	14 024	7 233	5	21 296	18
04	8 085	4 256	4 488	8 073	5 957	1 917	3 218	319	13 491	4 277	4	17 807	22
2012: 01	8 598	6 842	4 233	7 504	5 138	3 875	5 725	353	12 087	8 632	31	20 750	237
02	8 678	5 701	4 334	7 759	6 145	2 786	3 226	351	13 963	10 822	16	24 802	97
03	8 404	6 498	4 625	8 355	6 373	2 307	3 656	354	15 193	10 609	10	25 812	17
04	9 242	4 385	4 827	8 591	6 384	1 948	3 162	233	15 318	15 032	1	30 351	33
2013: 01	8 579	6 966	4 884	8 654	6 565	3 225	4 505	397	14 390	24 764	1	39 155	28

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1. Funds administered by the Department of Finance, Transnet, Telkom and the Post Office.
2. Source: Auditor-General Annual Reports up to 1992, thereafter South African Reserve Bank survey.
3. Excluding income from policies and funds invested with insurers.
4. Including dividends prior to 1992.
5. Including special actuarial deficit reduction contributions.
6. Including amounts transferred to, and from, other accounts and, as from March 1995, privatisation to other funds.

Official and private self-administered pension and provident funds

Assets and liabilities

R millions

End of	Official funds ¹										Private self-administered funds ³		
	Assets ²										Liabilities ⁶		
	Cash and deposits (2330K)	Fixed-interest securities				Ordinary shares (2335K)	Fixed property (2337K)	Accumulated interest (2343K)	Other Assets ⁴ (2338K)	Total assets equal accumulated funds ⁴ (2339K)	Accumulated funds (2340K)	Reserves, provisions and other liabilities (2341K)	Total liabilities ⁵ (2342K)
		Government (2331K)	Local governments (2332K)	Public enterprises (2333K)	Other (2334K)								
2004	22 949	185 034	40	26 882	21 133	217 212	1 263	2 520	1 015	478 049	285 794	49 606	335 400
2005	33 375	208 560	99	28 778	37 790	283 467	1 489	5 779	2 293	601 629	319 660	59 428	379 088
2006	47 700	207 830	310	45 021	43 125	339 743	533	3 061	3 625	690 948	364 469	76 740	441 210
2007	68 053	193 014	2	49 187	57 445	444 741	825	2 349	2 374	817 990	421 241	100 543	521 784
2008	85 108	185 295	855	77 608	67 152	366 498	742	8 214	9 604	801 076	397 995	132 051	530 045
2009	50 150	178 932	784	89 244	89 468	473 081	962	6 441	11 182	900 246	420 904	160 316	581 220
2010	72 838	195 900	955	113 783	74 388	583 374	932	19 990	4 028	1 046 219	490 341	167 356	657 696
2011	69 023	220 949	2 217	125 440	131 568	563 992	143	10 219	6 928	1 130 480	476 609	181 322	657 930
2012	89 807	256 731	2 471	144 969	165 378	709 012	160	8 753	10 982	1 379 673	555 693	202 139	757 831
2005: 02	29 148	197 907	86	27 562	24 556	238 007	1 504	5 906	2 652	527 328	299 471	56 154	355 625
03	32 217	200 322	67	27 730	34 459	273 196	1 504	5 150	2 197	576 840	314 330	58 607	372 937
04	33 375	208 560	99	28 778	37 790	283 467	1 489	5 779	2 293	601 629	319 660	59 428	379 088
2006: 01	38 347	201 704	105	30 461	46 564	316 261	1 076	2 894	2 792	640 202	336 254	66 953	403 207
02	36 747	201 873	291	34 612	47 798	317 537	1 172	5 267	2 840	648 138	341 925	66 778	408 703
03	38 685	202 675	300	35 904	51 073	319 851	530	4 909	3 702	657 630	346 007	76 636	422 643
04	47 700	207 830	310	45 021	43 125	339 743	533	3 061	3 625	690 948	364 469	76 740	441 210
2007: 01	66 541	191 177	12	45 824	48 748	400 232	533	6 093	4 091	763 253	367 336	91 501	458 838
02	57 465	196 673	2	51 342	53 197	419 820	621	4 213	2 395	785 728	389 199	87 681	476 880
03	66 606	196 252	13	56 996	55 044	430 211	824	2 095	3 569	811 611	399 036	87 862	486 898
04	68 053	193 014	2	49 187	57 445	444 741	825	2 349	2 374	817 990	421 241	100 543	521 784
2008: 01	67 071	185 665	410	51 039	57 753	463 431	852	6 439	2 896	835 556	419 832	99 774	519 605
02	64 761	180 249	510	59 147	49 774	478 566	960	13 484	8 803	856 253	406 039	107 343	513 382
03	66 907	179 031	565	64 981	58 214	424 263	853	10 518	11 031	816 362	398 019	126 833	524 853
04	85 108	185 295	855	77 608	67 152	366 498	742	8 214	9 604	801 076	397 995	132 051	530 045
2009: 01	76 240	155 422	992	78 288	64 713	413 275	713	7 685	9 575	806 903	373 888	139 718	513 606
02	68 553	181 305	747	83 478	59 781	388 351	906	7 501	9 631	800 253	379 217	140 915	520 133
03	58 140	182 773	772	88 895	63 155	447 929	927	7 674	10 602	860 867	412 340	151 664	564 005
04	50 150	178 932	784	89 244	89 468	473 081	962	6 441	11 182	900 246	420 904	160 316	581 220
2010: 01	51 196	180 323	822	96 861	60 720	527 790	901	7 201	10 421	936 234	448 650	176 560	625 210
02	64 906	177 405	799	100 825	61 247	493 459	1 077	8 398	10 824	918 938	430 283	171 075	601 358
03	78 141	182 193	978	114 398	75 075	539 570	969	7 784	9 778	1 008 885	477 171	175 138	652 309
04	72 838	195 900	955	113 783	74 388	583 374	932	19 990	4 028	1 046 219	490 341	167 356	657 696
2011: 01	63 016	210 186	2 107	114 546	93 826	561 005	118	9 394	5 481	1 059 678	479 632	174 920	654 552
02	66 601	208 711	2 152	116 970	127 364	541 488	140	9 547	6 081	1 079 054	462 694	180 380	643 074
03	71 490	209 423	2 145	120 888	129 328	526 472	143	11 771	7 115	1 078 775	451 898	179 037	630 935
04	69 023	220 949	2 217	125 440	131 568	563 992	143	10 219	6 928	1 130 480	476 609	181 322	657 930
2012: 01	65 158	229 912	2 198	123 827	154 361	595 681	145	10 760	6 548	1 188 590	491 273	193 043	684 316
02	81 806	233 773	2 446	128 300	158 333	608 436	128	7 658	12 486	1 233 366	501 700	191 530	693 230
03	86 722	249 805	2 527	134 214	160 046	653 582	150	10 116	10 368	1 307 530	513 273	202 743	716 015
04	89 807	256 731	2 471	144 969	165 378	709 012	160	8 753	10 982	1 379 673	555 693	202 139	757 831
2013: 01	91 168	271 507	2 461	145 631	171 739	721 103	154	16 814	10 833	1 431 410

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1. Funds administered by the Department of Finance, Transnet, Telkom and the Post Office. Deposit administration investments excluded.
2. Deposits with the Public Investment Corporation are allocated to the relevant investment items, mainly securities. As from March 2002 data reported at market value.
3. Privately administered funds registered in terms of the Pension Funds Act, foreign funds registered in South Africa, funds established in terms of industrial agreements, and state-controlled funds exempted from the requirements of the Act. Underwritten funds covered by insurance policies or group insurance schemes and included with long-term insurers, are excluded.
4. Including unmortgaged discount as from March 1995.
5. Funds invested with long-term insurers, in terms of deposit administration contracts and insurance policies, are not included in totals of assets and liabilities.
6. As from March 1999 data for private self-administered pension and provident funds are reported at market value.

Private self-administered pension and provident funds¹

Assets

R millions

End of	Coin, banknotes and deposits (2350K)	Fixed-interest securities				Ordinary shares ³ (2355K)	Loans			Fixed property (2359)	Other assets ⁵ (2360K)	Total assets ^{6,7} (2361K)	Funds invested with insurers ⁶ (2362K)
		Government (2351K)	Local governments (2352K)	Public enterprises (2353K)	Other ² (2354K)		Mortgage (2356K)	To public sector ⁴ (2357K)	Other (2358K)				
2007	54 293	76 640	1 842	10 217	37 036	292 147	1 171	406	2 245	17 160	28 627	521 784	231 645
2008	56 057	87 059	1 352	9 296	48 825	270 907	1 222	231	1 924	18 513	34 657	530 045	243 381
2009	53 571	122 151	615	13 600	43 551	299 625	967	201	2 187	20 374	24 377	581 220	311 828
2010	52 686	103 456	2 420	11 301	75 023	364 620	315	160	4 597	22 266	20 852	657 696	301 017
2011	50 470	107 993	1 961	12 754	70 462	365 888	502	129	3 350	24 751	19 669	657 930	328 122
2012	59 096	129 417	1 747	16 808	91 545	422 035	573	70	3 549	13 579	19 414	757 831	350 464
2011: 01	49 628	100 013	2 113	11 061	78 049	362 265	315	165	5 409	23 296	22 237	654 552	302 829
02	48 821	100 173	2 167	12 327	74 286	355 707	267	238	5 305	23 347	20 437	643 074	322 530
03	51 594	98 547	1 868	11 525	72 001	347 738	259	140	4 312	23 652	19 300	630 935	340 409
04	50 470	107 993	1 961	12 754	70 462	365 888	502	129	3 350	24 751	19 669	657 930	328 122
2012: 01	59 861	115 922	1 412	13 713	73 496	376 789	634	127	4 294	16 027	22 040	684 316	339 472
02	61 667	115 054	1 529	13 619	79 791	380 631	597	94	3 894	15 849	20 504	693 230	350 586
03	63 753	119 428	1 764	14 313	83 139	393 774	558	97	3 667	15 805	19 717	716 015	356 373
04	59 096	129 417	1 747	16 808	91 545	422 035	573	70	3 549	13 579	19 414	757 831	350 464

KB222

Income statement⁸

R millions

Period	Current receipts					Current expenditure				Domestic current income surplus (2318K)	Net capital profits and other income (2319K)	Investment income from insurers (2320K)	Total net cash inflow (2321K)	Net asset revaluation ¹⁰ (2322K)
	Investment income ⁹			Contributions by		Benefits			Adminis-trative expenses (2317K)					
	Interest (2310K)	Dividends (2323K)	Rent (2311K)	Members (2312K)	Employ-ers (2313K)	Annuities (2314K)	Lump sum at retire-ment or death (2315K)	Other lump sum payments (2316K)						
2007	12 614	15 270	4 387	13 313	18 217	14 151	4 906	11 562	2 703	30 479	22 255	11 562	64 297	5 571
2008	13 940	18 849	3 961	14 215	18 397	12 438	6 063	15 569	2 428	32 865	20 556	13 014	66 435	-25 351
2009	13 917	17 187	4 169	18 787	23 357	17 698	9 898	25 425	2 147	22 249	19 069	18 545	59 862	-7 325
2010	11 794	12 112	3 996	19 197	25 145	23 270	10 577	32 347	3 165	2 885	48 212	18 205	69 302	3 881
2011	10 868	14 603	4 247	19 165	26 322	17 922	11 453	31 921	6 204	7 706	37 777	10 807	56 290	4 392
2012	10 198	14 883	3 301	19 651	26 446	21 522	12 368	32 066	5 491	3 032	33 783	9 503	46 318	30 195
2011: 01	2 598	3 510	1 175	4 964	6 340	4 249	2 776	7 693	1 032	2 837	9 018	3 348	15 203	2 003
02	2 532	3 342	1 131	4 674	6 864	4 391	2 796	7 460	1 201	2 696	10 388	3 092	16 176	551
03	2 712	4 084	997	4 796	6 798	4 192	2 926	8 280	2 140	1 849	8 934	2 167	12 949	-3 207
04	3 026	3 667	944	4 731	6 320	5 090	2 955	8 489	1 830	324	9 438	2 200	11 962	5 045
2012: 01	2 562	3 549	722	4 548	6 113	5 843	2 568	7 595	2 010	-522	9 433	2 329	11 240	4 950
02	2 418	3 978	1 432	5 118	6 860	5 429	4 043	8 066	1 283	985	8 260	2 554	11 800	2 596
03	2 528	4 385	585	5 100	6 768	4 714	2 735	8 126	1 371	2 420	7 453	2 159	12 032	10 773
04	2 690	2 971	562	4 884	6 705	5 536	3 022	8 279	826	150	8 636	2 461	11 246	11 876

KB220

- Privately administered funds registered in terms of the Pension Funds Act, foreign funds registered in South Africa, funds established in terms of industrial agreements, and state-controlled funds exempted from requirements of the Act. Underwritten funds covered by insurance policies or group insurance schemes and included with long-term insurers, are excluded.
- Company stock, loan securities, preference shares and foreign securities.
- Including a small amount of units in unit trusts.
- Local governments, public enterprises and, as from September 1979, also universities.
- Including unallocated foreign assets.
- Funds invested with long-term insurers, in terms of deposit administration contracts and insurance policies, are not included in totals of assets and liabilities.
- As from March 1999 data are reported at market value.
- Source: Registrar of Pension Funds, annual reports up to 1990, thereafter South African Reserve Bank survey.
- Excluding income from policies and funds invested with insurers.
- Including amounts transferred to and from other funds.

Participation bond schemes

Funds received and invested

R millions

End of	Funds received from participants				Outstanding balance as at end of period				Total new bonds paid out during the period (2394K)
	Individuals (2372K)	Manager's own funds (2374K)	Other ¹ (2403K)	Total funds received and invested (2376K)	Industrial properties (2397K)	Commercial properties (2398K)	Other property ² (2404K)	Total (2402K)	
2007	2 176	811	64	3 051	881	2 029	89	2 999	1 122
2008	2 512	592	315	3 419	1 081	2 181	95	3 357	1 405
2009	2 718	564	259	3 541	1 067	2 404	64	3 536	970
2010	2 841	459	387	3 688	760	2 781	103	3 644	920
2011	3 139	296	392	3 826	782	2 891	93	3 766	840
2012	2 806	386	424	3 615	729	2 672	82	3 483	725
2011: 02	2 835	465	396	3 696	805	2 736	99	3 640	142
03	2 907	350	452	3 709	776	2 729	92	3 597	190
04	3 139	296	392	3 826	782	2 891	93	3 766	365
2012: 01	3 174	291	390	3 854	793	2 894	92	3 778	217
02	3 172	267	382	3 821	766	2 900	85	3 751	190
03	3 109	299	399	3 807	750	2 865	84	3 699	142
04	2 806	386	424	3 615	729	2 672	82	3 483	176
2013: 01	2 453	739	416	3 609	702	2 701	82	3 485	153

KB226

Trust companies³

Assets and liabilities

R millions

End of	Funds administered ⁴							Own assets ⁶ (2573K)	Funds received from:				Total liabilities = total assets (2578K)
	Cash and deposits (2566K)	Fixed-interest securities (2567K)	Ordinary shares ⁵ (2568K)	Loans (2569K)	Fixed property (2570K)	Other assets (2571K)	Total assets administered (2572K)		Testamentary trusts (2574K)	Intervivos trusts (2575K)	Other (2576K)	Own funds (2577K)	
2007	7 269	2 886	18 542	694	1 291	3 482	34 165	572	-	-	34 165	572	34 737
2008	8 686	3 290	15 473	925	1 405	2 719	32 497	628	-	-	32 497	628	33 125
2009	8 151	2 629	17 407	988	1 873	2 007	33 053	597	-	-	33 053	597	33 650
2010	8 673	2 247	20 649	1 042	1 985	2 664	37 259	582	-	-	37 259	582	37 841
2011	9 253	3 351	21 681	1 057	2 138	2 903	40 383	827	-	-	40 383	827	41 210
2012	9 868	3 115	25 414	928	2 176	2 367	43 867	845	-	-	43 867	845	44 712
2011: 02	8 828	2 339	21 159	1 068	2 008	2 711	38 113	598	-	-	38 113	598	38 710
03	9 068	2 752	20 836	1 077	1 993	2 758	38 483	779	-	-	38 483	779	39 263
04	9 253	3 351	21 681	1 057	2 138	2 903	40 383	827	-	-	40 383	827	41 210
2012: 01	9 056	3 202	22 776	1 006	2 266	2 377	40 683	871	-	-	40 683	871	41 555
02	9 573	2 991	23 023	1 029	2 078	2 132	40 826	899	-	-	40 826	899	41 725
03	9 631	3 055	23 580	999	2 142	2 205	41 612	777	-	-	41 612	777	42 389
04	9 868	3 115	25 414	928	2 176	2 367	43 867	845	-	-	43 867	845	44 712
2013: 01	10 316	3 060	27 148	714	2 176	2 676	46 090	840	-	-	46 090	840	46 930

KB227

1. Including non-bank financial institutions and non-residents.
2. Including residential, farms and business sites.
3. Reporting at market values.
4. Assets managed and administered on behalf of trust beneficiaries.
5. Including unit trusts.
6. Funds sourced, managed and administered on behalf of the trust company itself.

Finance companies¹

Liabilities

R millions

End of	Ordinary shares (2621K)	Reserves (2622K)	Fixed-interest securities (2623K)	Loans		Provisions (2626K)	Other liabilities (2627K)	Total liabilities (2628K)
				Banks (2624K)	Other (2625K)			
2006	244	12 771	156	23 235	42 941	6 517	5 058	90 922
2007	210	11 270	316	21 711	52 330	12 810	4 678	103 326
2008	202	14 228	925	22 133	63 891	12 603	4 155	118 137
2009	65	14 120	888	18 836	71 034	11 676	5 341	121 961
2010	66	17 679	968	27 010	75 453	11 884	6 631	139 692
2011	970	26 349	975	36 044	81 347	12 836	9 147	167 668
2012	2 067	30 463	755	33 067	100 747	10 551	6 138	183 787
2011: 01	970	17 727	1 496	32 229	73 756	11 720	6 389	144 288
02	970	17 741	1 302	32 422	74 160	11 521	6 441	144 556
03	970	22 971	1 227	33 800	80 492	11 867	8 261	159 588
04	970	26 349	975	36 044	81 347	12 836	9 147	167 668
2012: 01	1 244	26 674	1 113	36 174	88 281	12 822	5 928	172 235
02	1 243	27 954	1 135	35 502	95 425	12 806	6 441	180 507
03	1 916	28 552	1 131	34 572	93 670	10 277	5 824	175 942
04	2 067	30 463	755	33 067	100 747	10 551	6 138	183 787

KB234

Assets

R millions

End of	Cash and deposits (2611K)	Debtors ² (2612K)	Instalment sale finance (2613K)	Leasing finance (2614K)	Loans		Ordinary shares ³ (2617K)	Fixed property (2618K)	Other assets (2619K)	Total assets (2620K)
					Mortgage (2615K)	Other (2616K)				
2006	4 696	1 811	37 555	7 428	19 780	12 861	2 112	1 646	3 033	90 922
2007	3 631	2 361	46 094	7 136	22 945	11 469	5 021	1 733	2 934	103 326
2008	3 318	4 319	62 560	5 244	17 417	15 004	6 409	2 060	1 806	118 137
2009	4 202	7 367	65 698	3 621	16 491	13 694	4 761	2 131	3 994	121 961
2010	3 900	5 684	74 172	2 371	16 484	24 543	4 948	2 825	4 764	139 692
2011	3 819	6 814	87 861	2 717	21 143	27 331	5 480	3 757	8 747	167 668
2012	6 327	4 835	87 741	2 512	24 738	41 815	4 903	2 645	8 270	183 787
2011:01	3 931	6 265	76 930	3 191	17 542	23 450	5 117	3 335	4 528	144 288
02	3 506	6 768	77 399	3 005	17 909	22 866	5 086	3 400	4 616	144 556
03	3 790	6 372	83 397	2 826	19 720	26 761	5 245	3 948	7 528	159 588
04	3 819	6 814	87 861	2 717	21 143	27 331	5 480	3 757	8 747	167 668
2012:01	5 941	4 358	88 927	2 600	22 291	33 634	4 714	1 538	8 232	172 235
02	8 185	4 798	91 281	2 540	23 373	35 735	4 879	1 419	8 299	180 507
03	6 416	5 563	83 615	2 512	24 142	39 055	4 898	1 867	7 873	175 942
04	6 327	4 835	87 741	2 512	24 738	41 815	4 903	2 645	8 270	183 787

KB237

1. Reporting at market values.
2. Including factored debtors.
3. Including unit trusts.

Non-bank financial institutions¹

Liabilities

R millions

End of	Funds received (2645K)	Shares and equity (2646K)	Fixed-interest securities (2647K)	Loans (2648K)	Technical reserves		Financial derivatives (2651K)	Other liabilities (2652K)	Total liabilities (2653K)
					Pension (2649K)	Other (2650K)			
2006	41 689	922 451	16 388	129 168	1 549 109	697 023	14 376	45 185	3 415 389
2007	51 722	1 024 661	22 033	166 134	1 640 615	853 294	9 311	99 733	3 867 503
2008	68 471	1 058 212	30 089	186 978	1 528 437	829 131	11 357	84 845	3 797 520
2009	79 264	1 312 060	33 592	197 435	1 645 275	895 216	2 421	89 350	4 254 613
2010	95 583	1 490 482	36 814	214 481	1 924 908	943 258	3 065	106 856	4 815 447
2011	110 871	1 617 037	34 608	234 582	2 001 215	1 006 859	4 750	132 330	5 142 252
2012	135 240	1 894 767	34 798	282 979	2 394 376	1 124 716	8 523	136 135	6 011 534
2011: 01	98 094	1 538 806	40 067	216 607	1 925 387	940 895	4 072	120 533	4 884 461
02	102 235	1 536 256	35 029	226 859	1 923 088	961 199	3 545	127 979	4 916 190
03	105 628	1 553 283	34 049	234 736	1 868 155	995 145	5 823	132 773	4 929 592
04	110 871	1 617 037	34 608	234 582	2 001 215	1 006 859	4 750	132 330	5 142 252
2012: 01	114 978	1 658 390	34 851	252 301	2 077 184	1 038 691	4 296	145 116	5 325 807
02	119 892	1 689 598	38 115	260 963	2 118 767	1 064 762	6 714	131 634	5 430 445
03	127 381	1 801 444	36 306	266 718	2 225 002	1 104 087	9 926	140 049	5 710 913
04	135 240	1 894 767	34 798	282 979	2 394 376	1 124 716	8 523	136 135	6 011 534

KB236

Assets

R millions

End of	Cash and deposits (2630K)	Fixed-interest securities (2631K)	Shares and other equity (2632K)	Loans (2633K)	Financial derivatives (2634K)	Non-financial assets (2635K)	Other assets (2636K)	Total assets (2637K)
2006	271 697	849 964	1 944 835	181 248	40 381	79 898	47 366	3 415 389
2007	314 145	982 226	2 168 014	238 765	22 632	94 717	47 004	3 867 503
2008	381 659	1 116 011	1 831 420	275 869	24 777	109 733	58 051	3 797 520
2009	376 415	1 221 910	2 180 589	283 683	17 278	97 336	77 402	4 254 613
2010	355 951	1 404 293	2 535 654	328 825	16 766	99 940	74 018	4 815 447
2011	451 360	1 442 264	2 671 718	361 485	11 265	116 974	87 186	5 142 252
2012	427 973	1 759 419	3 207 031	395 589	17 440	115 215	88 867	6 011 534
2011: 01	385 405	1 391 872	2 553 917	345 480	17 074	106 139	84 574	4 884 461
02	431 208	1 392 244	2 541 042	340 437	17 432	114 913	78 914	4 916 190
03	442 010	1 409 290	2 516 655	347 991	13 838	117 403	82 405	4 929 592
04	451 360	1 442 264	2 671 718	361 485	11 265	116 974	87 186	5 142 252
2012: 01	480 084	1 480 854	2 774 471	375 610	12 774	112 538	89 476	5 325 807
02	465 405	1 563 536	2 794 694	383 198	13 606	111 329	98 677	5 430 445
03	476 702	1 666 497	2 959 780	383 262	14 791	113 344	96 537	5 710 913
04	427 973	1 759 419	3 207 031	395 589	17 440	115 215	88 867	6 011 534

KB235

1. Consisting of unit trusts, the Public Investment Corporation, long and short-term insurers, public and private pension funds, participating mortgage bond schemes, finance companies and non-monetary public financial corporations. Reporting at market values.

National financial account

Flow of funds for the year 2012¹

R millions

Sectors Transaction items	Financial intermediaries											
	Foreign sector		Monetary authority		Other monetary institutions ²		Public Investment Corporation ³		Insurers and retirement funds		Other financial institutions	
	S	U	S	U	S	U	S	U	S	U	S	U
1. Net saving ⁴	197 595		2 028		49 708				1 079		22 146	
2. Consumption of fixed capital ⁴			36		9 631				281		386	
3. Capital transfers	153	392										
4. Gross capital formation ⁴				124		14 675				879		1 089
5. Net lending (+)/net borrowing (-) (S)	197 356		1 940		44 664				481		21 443	
6. Net financial investment (+) or (-) (U)		197 356		1 940		44 664				481		21 443
7. Net incurrence of financial liabilities (Total S 9 – 32)	44 472		39 818		267 249		97 397		179 269		120 249	
8. Net acquisition of financial assets (Total U 9 – 32)		241 828		41 758		311 913		97 397		179 750		141 692
9. Gold and other foreign reserves	8 971			8 971								
10. Cash and demand monetary deposits ⁵		-1 561	36 286	6 308	53 906	9 116		29 200		3 980		11 643
11. Short/Medium-term monetary deposits ⁵		9 378	-136	2 397	7 067			9 884		373		-63 625
12. Long-term monetary deposits ⁵		8 686	-1 251	1	49 928			3 969		512		33 834
13. Deposits with other financial institutions	1 063	511				5 337		-10 888		-364	66 821	1 063
14. Deposits with other institutions	-46 301					-30 644	97 397	3 479	3 479	80 985		23 872
15. Treasury bills	-1 332			621		6 710				-74		-754
16. Other bills	12 526		-389	11 667	6 616	-565		-3 334		670	-489	-5 861
17. Bank loans and advances	16 478		-1 929	-889	5 411	211 602			158		36 013	
18. Trade credit and short-term loans	-4 888	106 469	1 207	10	73 493	12 338		-21	10 127	-194	-1 222	8 050
19. Short-term government bonds		54		297		13 487		-12 350		-21 282		1 925
20. Long-term government bonds		91 156		470		-2 420		17 826		61 248		5 541
21. Non-marketable government bonds ⁶		-2 949		-13 525				-41				
22. Securities of local governments						195		128		1 368		-188
23. Securities of public enterprises	981	2 610	-10 710			-9 582		4 103		17 547	8 932	1 712
24. Other loan stock and preference shares	15 790	-4 572			-8 562	12 902		1 897	3	18 566	31	5 413
25. Ordinary shares	66 437	7 938			19 030	11 224		50 720	335	109 247		117 438
26. Foreign branch/head office balances												
27. Long-term loans	4 463	17 629	24 005	-124	-9 145				82	16 914	28 589	-10 927
28. Mortgage loans	1 493					26 042				227	799	3 313
29. Interest in retirement and life funds ⁷		2 079				190			90 480			
30. Amounts receivable/payable	-9 213	-4 505	-2 912	18 916	45 627	47 727		2 570	42 193	-60 551	-12 483	9 655
31. Other assets/liabilities	-21 996	8 905	-4 353	6 638	23 659	-2 310		255	32 060	-49 066	-6 806	-337
32. Balancing item					219	564			352	-356	64	-75

S = Sources, i.e., net increase in liabilities at transaction value.

U = Uses, i.e., net increase in assets at transaction value.

KB230

1. A negative amount reflects a decrease in that item. In the case of liabilities (sources) it denotes a reduction in the available sources of funds and in the case of assets (uses) it indicates an additional source of funds.

2. Including mutual banks and the Postbank.

3. Before April 2005 the Public Investment Commissioners.

4. As taken from the national income (and production) accounts.

5. Namely deposits with the South African Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.

6. Non-marketable bonds and other Treasury bills.

7. Members' interest in the reserves of retirement and all insurance funds.

National financial account (continued)

Flow of funds for the year 2012¹

R millions

General government				Corporate business enterprises				Households, etc.		Total		Sectors
Central and provincial governments		Local governments		Public sector		Private sector						
S	U	S	U	S	U	S	U	S	U	Transaction items		
-72 706		-61 428		8 529		60 377		276		207 604		1. Net saving ⁴
33 320		23 976		39 156		244 873		53 288		404 947		2. Consumption of fixed capital ⁴
	38 675	19 863		809		430	54	17 965	99	39 220	39 220	3. Capital transfers
	49 416		49 103		133 907		302 489		60 869		612 551	4. Gross capital formation ⁴
-127 477		-66 692		-85 413		3 137		10 561		-		5. Net lending (+)/net borrowing (-) (S)
	-127 477		-66 692		-85 413		3 137		10 561			6. Net financial investment (+) or (-) (U)
173 527		55 212		66 548		272 787		125 276		1 441 804		7. Net incurrence of financial liabilities (Total S 9 – 32)
	46 050		-11 480		-18 865		275 924		135 837		1 441 804	8. Net acquisition of financial assets (Total U 9 – 32)
	-11 533		1 420		-647		23 466		18 800	8 971	8 971	9. Gold and other foreign reserves
	12 985		4 900		-14 489		14 011		31 117	90 192	90 192	10. Cash and demand monetary deposits ⁵
	-6 604		599		-1 926		4 469		5 137	6 931	6 931	11. Short/Medium-term monetary deposits ⁵
			3 210		237		51 315		17 306	48 677	48 677	12. Long-term monetary deposits ⁵
	15 615			-157	237		51 315		17 306	67 727	67 727	13. Deposits with other financial institutions
-1 489						206	-39 242		716	54 781	54 781	14. Deposits with other institutions
	1 006	37				436	16 424			-2 821	-2 821	15. Treasury bills
1 080		1 287		-2 284	-3 554	58 805		94 053		16 453	16 453	16. Other bills
	3 172	7 305	2 218	2 748	2 311	16 063	-37 825	4 327	12 632	210 713	210 713	17. Bank loans and advances
-17 824					46				-1	-17 824	-17 824	18. Trade credit and short-term loans
176 386					2 567				-2	176 386	176 386	19. Short-term government bonds
-4 778									11 737	-4 778	-4 778	20. Long-term government bonds
		800					-703			800	800	21. Non-marketable government bonds ⁶
	1 634			18 835					14	18 038	18 038	22. Securities of local governments
	-32	-168	-792	1 294	-8 243	22 868	6 170		-53	31 256	31 256	23. Securities of public enterprises
	-2 488			21 013	521	201 524	13 739			308 339	308 339	24. Other loan stock and preference shares
-3 365	37 534	4 360	364	29 015	4 495	12 888	27 179	2 255	83	93 147	93 147	25. Ordinary shares
		36	-105	323		2 218		24 608		29 477	29 477	26. Foreign branch/head office balances
	-2 239				-182		19 516		71 116	90 480	90 480	27. Long-term loans
48 013	-3 000	28 427	-7 670	-12 298	-509	-51 904	106 924	1 342	-32 765	76 792	76 792	28. Mortgage loans
-24 372		12 595	-15 718	8 527	381	9 329	78 586	-1 309		27 334	27 334	29. Interest in retirement and life funds ⁷
-124		533	94	175	127	354	1 219			1 573	1 573	30. Amounts receivable/payable
												31. Other assets/liabilities
												32. Balancing item

S = Sources, i.e., net increase in liabilities at transaction value.

U = Uses, i.e., net increase in assets at transaction value.

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1. A negative amount reflects a decrease in that item. In the case of liabilities (sources) it denotes a reduction in the available sources of funds and in the case of assets (uses) it indicates an additional source of funds.
2. Including mutual banks and the Postbank.
3. Before April 2005 the Public Investment Commissioners.
4. As taken from the national income (and production) accounts.
5. Namely deposits with the South African Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.
6. Non-marketable bonds and other Treasury bills.
7. Members' interest in the reserves of retirement and all insurance funds.

Capital market

Selected data

Period	Percentage change ^{1,2}									
	Real estate	Total value of shares traded ³	Total nominal value of bonds traded ³	Total value of derivatives contracts traded ^{3,5}	Share prices					Total value of share capital raised ³
	Transfer duty ⁴				Gold mining	Resources	Financial	Industrial	All shares	
	(2072A)	(2039A)	(2042A)	(2047A)	(2073A)	(2074A)	(2075A)	(2076A)	(2077A)	(2048A)
2005	19.0	28.6	10.1	77.9	39.0	64.3	26.2	28.9	39.9	1 136.7
2006	-25.9	21.2	40.8	62.5	20.9	44.9	27.5	34.5	35.6	-67.9
2007	5.1	47.9	18.4	69.4	-16.8	31.3	6.1	18.6	21.5	199.4
2008	-28.6	-13.5	29.5	-50.9	-14.7	-38.4	-30.5	-27.9	-33.4	11.9
2009	21.7	12.2	-27.9	29.8	17.8	36.7	2.7	24.3	24.8	-81.5
2010	5.0	-1.4	16.9	12.3	8.3	9.3	10.1	23.6	14.4	951.3
2011	-50.9	12.6	16.1	7.7	8.1	-6.2	3.1	8.7	1.2	-56.1
2012	9.0	6.7	0.0	26.3	-27.1	-3.9	31.0	36.6	19.2	-1.5
2010: Mar.....	37.6	6.0	6.2	31.7	-20.8	36.0	31.9	43.9	38.0	301.8
Apr.....	35.9	10.6	24.5	9.6	-5.0	39.8	19.9	36.9	34.8	-7.9
May.....	28.0	33.6	29.0	35.3	-2.4	19.5	12.3	25.5	20.3	-81.1
Jun.....	35.7	5.6	40.5	25.0	1.8	14.3	6.6	24.7	16.4	5.4
Jul.....	22.9	2.0	49.3	14.5	3.2	16.8	2.6	21.1	15.6	-61.3
Aug.....	35.9	-2.0	57.3	20.9	2.6	4.4	-3.3	16.8	7.3	-2.1
Sep.....	30.0	-2.0	37.7	-4.7	0.3	6.5	-2.2	18.9	9.2	-7.1
Oct.....	-0.8	-7.9	55.4	-7.1	0.0	9.6	-3.0	19.9	10.8	-85.6
Nov.....	-1.4	0.2	56.3	52.3	6.4	11.5	-3.4	22.7	12.5	-22.5
Dec.....	5.0	-1.4	16.9	12.3	8.3	9.3	10.1	23.6	14.4	951.3
2011: Jan.....	1.0	9.3	77.8	35.5	6.9	9.4	10.5	23.3	14.4	2 640.1
Feb.....	-4.6	21.2	53.5	13.5	20.9	22.3	8.8	23.9	20.2	354.0
Mar.....	7.0	7.0	41.1	23.4	21.2	11.1	-1.7	14.4	9.7	-85.4
Apr.....	-10.4	-5.3	2.3	13.1	21.1	8.6	0.2	16.6	9.7	16.5
May.....	-11.0	-18.9	31.9	-11.1	4.2	13.1	4.0	23.0	14.8	-56.2
Jun.....	-20.6	13.0	20.0	20.1	-5.7	9.3	6.9	20.9	13.1	71.4
Jul.....	-34.9	2.8	-2.4	20.7	3.7	12.8	4.1	22.3	14.5	284.5
Aug.....	-16.2	41.6	47.3	59.6	7.6	2.7	0.3	15.1	6.8	-92.0
Sep.....	-29.0	33.8	22.9	47.3	12.9	0.4	-0.6	13.5	5.1	-26.8
Oct.....	-34.6	5.0	-4.4	36.2	10.4	-2.5	-2.4	11.0	2.6	421.0
Nov.....	-31.2	4.4	8.4	0.5	12.8	-4.9	-2.0	9.6	1.1	-5.1
Dec.....	-50.9	12.6	16.1	7.7	8.1	-6.2	3.1	8.7	1.2	-56.1
2012: Jan.....	-25.0	5.3	2.2	9.2	12.0	-5.6	5.7	12.2	3.1	-56.5
Feb.....	-22.4	3.4	17.5	3.6	4.7	-8.7	12.2	16.4	4.2	-91.4
Mar.....	-41.7	4.9	2.0	0.3	-8.7	-8.6	18.7	22.6	8.1	158.3
Apr.....	-3.1	23.1	45.9	29.2	-19.6	-14.1	15.7	21.2	4.6	176.0
May.....	-7.3	20.3	11.7	19.6	-10.7	-12.1	16.7	19.1	5.4	-50.5
Jun.....	-2.3	6.6	19.0	1.7	4.1	-7.7	19.6	20.1	8.4	71.0
Jul.....	24.7	6.2	48.0	32.7	-8.6	-13.5	20.3	19.7	6.0	-31.2
Aug.....	-0.0	-23.9	-27.2	-18.8	-12.1	-3.7	30.5	33.9	18.0	1 013.3
Sep.....	3.1	-1.2	-9.0	-9.4	-19.2	-3.2	26.2	31.3	16.5	-30.3
Oct.....	39.4	8.7	36.4	12.5	-18.2	-2.3	26.1	30.5	16.5	74.1
Nov.....	30.9	7.8	-3.2	-13.6	-25.7	-6.3	28.7	33.1	16.3	-18.2
Dec.....	9.0	6.7	0.0	26.3	-27.1	-3.9	31.0	36.6	19.2	-1.5
2013: Jan.....	19.4	20.0	5.9	30.6	-24.4	-2.4	30.1	37.2	19.8	-1.0
Feb.....	19.5	-0.8	-18.1	36.1	-30.6	-4.9	24.3	34.2	16.7	356.4
Mar.....	14.3	14.5	-27.2	3.4	-28.4	-4.8	23.9	33.7	17.2	16.0
Apr.....	35.1	42.6	8.3	69.2	-34.9	-10.7	21.6	27.8	12.5	-56.2

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1. Measured over a 12-month period.
2. Annual figures reflect the values as at December.
3. Source: The JSE Limited.
4. As from 1 March 2011 the threshold for transfer duty exemption changed.
5. Including futures and options contracts on equity, commodity, warrants, interest rate and currency products.