

## Statistical tables

### Money and banking

Page S

South African Reserve Bank: Liabilities .....	2
South African Reserve Bank: Assets .....	3
Corporation for Public Deposits: Liabilities .....	4
Corporation for Public Deposits: Assets .....	5
Banks: Liabilities .....	6–7
Banks: Assets .....	8–9
Banks: Analysis of deposits by type of depositor .....	10
Banks: Selected asset items .....	10
Banks and Mutual banks: Instalment sale and leasing transactions .....	11
Term lending rates and amounts paid out by banks .....	11
Banks: Contingent liabilities .....	12
Banks: Credit cards, cheques and electronic transactions .....	13
Banks: Liquid assets and cash reserves .....	14
Mutual banks and the Postbank: Liabilities .....	15
Mutual banks and the Postbank: Assets .....	15
Land and Agricultural Bank of South Africa: Liabilities .....	16
Land and Agricultural Bank of South Africa: Assets .....	17
Monetary sector: Liabilities .....	18–19
Monetary sector: Assets .....	20–21
Credit extension by all monetary institutions .....	22
Monetary aggregates .....	23
Monetary analysis .....	24
Banks and Mutual banks: Mortgage loans .....	25
Selected money-market and related indicators .....	26
Money-market accommodation: Selected daily indicators .....	27
Money-market and related interest rates .....	28

### Capital market

Capital market interest rates and yields .....	29, 31
Capital market activity: Primary and secondary markets .....	30
Non-resident and real-estate transactions .....	30
Derivative market activity .....	31
Share prices .....	32
Yields and stock exchange activity .....	33
Unit trusts: Selected items and transactions .....	34
Public Investment Corporation: Liabilities and assets .....	35
Long-term insurers: Income statement .....	36
Long-term insurers: Liabilities and assets .....	37
Short-term insurers: Income statement .....	38
Short-term insurers: Liabilities and assets .....	39
Official pension and provident funds: Income statement .....	40
Official and private self-administered pension and provident funds: Assets and liabilities .....	41
Private self-administered pension and provident funds: Assets and income statement .....	42
Participation bond schemes: Funds received and invested .....	43
Trust companies: Assets and liabilities .....	43
Finance companies: Liabilities and assets .....	44
Non-bank financial institutions: Liabilities and assets .....	45

### National financial account

Flow of funds for the third quarter 2012 .....	46–47
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### Public finance

National government finance .....	48–49
Cash-flow statement of national government and financing according to instruments .....	50
National government financing according to ownership of government debt .....	51
National government debt .....	52–53
Ownership distribution of domestic marketable debt .....	54–55
Redemption schedule of domestic marketable bonds of national government .....	56–57
Interest payment schedule of domestic marketable bonds of national government .....	58
Marketable bonds of national government by unexpired maturity .....	59
National government debt denominated in foreign currencies .....	60
Redemption schedule of foreign debt of national government .....	61
Interest payment schedule of foreign debt of national government .....	62–63
Ownership distribution of domestic marketable bonds of local governments .....	64
Ownership distribution of domestic marketable bonds of non-financial public enterprises and corporations .....	64
Government deposits .....	65
Government finance statistics of national government .....	66
Government finance statistics of extra-budgetary institutions .....	67
Government finance statistics of social security funds .....	68
Government finance statistics of consolidated central government .....	69

Government finance statistics of provincial governments.....	70
Government finance statistics of local governments.....	71
Government finance statistics of consolidated general government.....	72
Government finance statistics of non-financial public enterprises and corporations.....	73
Non-financial public-sector borrowing requirement.....	74
Government finance statistics of financial public enterprises and corporations.....	75
Total expenditure: Consolidated general government.....	76
Local governments: Liabilities and assets.....	77
Non-financial public enterprises and corporations: Liabilities and assets.....	78
Financial public enterprises and corporations: Liabilities and assets.....	79

### International economic relations

Balance of payments: Annual figures.....	80
Balance of payments: Quarterly figures.....	81
Current account of the balance of payments.....	82
Foreign trade: Indices of volume and prices of goods and services.....	83
Services, income and transfers.....	84–85
Capital movements.....	86–87
Foreign liabilities and assets of South Africa.....	88–89
Foreign liabilities and assets of South Africa by selected countries.....	90–97
Foreign liabilities of South Africa by kind of economic activity.....	98–99
Foreign debt of South Africa.....	100
Maturity structure of foreign currency-denominated debt.....	101
Ratios of selected data.....	101
Gold and other foreign reserves.....	102
Average daily turnover on the South African foreign-exchange market.....	103
Exchange rates.....	104
Exchange rates, commodity prices and trade financing rates.....	105

### National accounts

National income and production accounts of South Africa.....	106
Gross value added by kind of economic activity.....	107–108
Expenditure on gross domestic product.....	109–111
Final consumption expenditure by households.....	112–115
Gross fixed capital formation.....	116–122
Fixed capital stock.....	123
Change in inventories.....	124–125
Gross and net capital formation by type of organisation.....	126
Financing of gross capital formation.....	126
Production, distribution and accumulation accounts of South Africa.....	127–132
Household balance sheet.....	132
Current income and saving.....	133

### General economic indicators

Labour: Employment in the non-agricultural sectors.....	134
Labour: Labour costs in the non-agricultural sectors.....	135
Manufacturing: Production, sales and utilisation of production capacity.....	136
Indicators of real economic activity.....	137
Consumer prices: All urban areas – Goods.....	138, 140
Consumer prices: All urban areas – Services and total.....	139, 141
Producer prices.....	142
Composite business cycle indicators.....	143

### Key information

Money and banking: Selected data.....	144
Capital market: Selected data.....	145
Public finance: Selected data.....	146–147
Balance of payments: Percentage changes in selected data.....	148
Balance of payments: Ratios of selected data.....	148
Terms of trade and exchange rates of the rand: Percentage changes.....	149
National accounts: Percentage changes in selected data at constant prices.....	150
National accounts: Selected data.....	151
National accounts: Ratios of selected data.....	152
Composite business cycle indicators: Percentage change.....	153
Labour in the non-agricultural sector: Percentage change.....	154
Prices: Percentage change.....	154
Inflation expectations.....	155
Business cycle phases of South Africa since 1945.....	155

### General notes

Owing to the rounding off of figures, the sum of the separate items will sometimes differ from the total shown.

... denotes not available

- denotes a value equal to nil

0 denotes a value between nil and half of the measuring unit

## Balance of payments<sup>1</sup>

### Annual figures

R millions

	2005	2006	2007	2008	2009	2010	2011	2012
<b>Current account</b>								
Merchandise exports, free on board <sup>2</sup> ..... (5000J)	331 338	412 220	497 618	655 759	503 656	565 860	671 220	696 180
Net gold exports <sup>3</sup> ..... (5001J)	27 023	35 470	39 898	48 534	52 776	59 499	75 298	71 050
Service receipts ..... (5002J)	71 808	82 643	97 110	105 351	100 760	102 362	107 825	124 332
Income receipts ..... (5680J)	29 550	41 207	48 448	48 254	34 075	34 099	38 118	48 501
Less: Merchandise imports, free on board <sup>2</sup> ..... (5003J)	360 362	476 966	573 850	739 852	554 161	598 151	730 128	842 775
Less: Payments for services ..... (5004J)	77 197	96 623	115 934	138 885	124 147	134 843	142 230	145 006
Less: Income payments ..... (5681J)	60 975	75 982	117 266	122 129	87 593	87 022	104 689	118 508
Current transfers (net receipts +) ..... (5006J)	-15 680	-15 768	-16 575	-18 906	-22 428	-16 762	-14 199	-31 369
<b>Balance on current account</b> ..... (5007J)	<b>-54 495</b>	<b>-93 799</b>	<b>-140 551</b>	<b>-161 874</b>	<b>-97 062</b>	<b>-74 958</b>	<b>-98 785</b>	<b>-197 595</b>
<b>Capital transfer account (net receipts +)</b> ..... (5682J)	<b>193</b>	<b>205</b>	<b>197</b>	<b>208</b>	<b>216</b>	<b>225</b>	<b>241</b>	<b>239</b>
<b>Financial account<sup>4</sup></b>								
Direct investment								
Liabilities <sup>5</sup> ..... (5640J)	42 270	-3 567	40 120	74 403	45 465	8 993	43 598	37 540
Assets <sup>6</sup> ..... (5656J)	-5 916	-41 058	-20 896	25 888	-9 757	554	1 865	-35 867
Net direct investment ..... (5683J)	36 354	-44 625	19 224	100 291	35 708	9 547	45 463	1 673
Portfolio investment								
Liabilities ..... (5644J)	36 188	144 501	97 485	-71 540	107 234	107 876	45 878	94 655
Assets ..... (5660J)	-6 123	-15 044	-24 026	-63 325	-13 470	-33 374	-62 223	-40 002
Net portfolio investment ..... (5684J)	30 065	129 457	73 459	-134 865	93 764	74 502	-16 345	54 653
Other investment								
Liabilities ..... (5650J)	32 735	60 750	58 711	47 730	-39 956	7 899	43 005	65 736
Assets ..... (5666J)	-22 895	-38 823	2 119	82 983	23 703	-22 138	-13 444	40 368
Net other investment ..... (5685J)	9 840	21 927	60 830	130 713	-16 253	-14 239	29 561	106 104
<b>Balance on financial account</b> ..... (5688J)	<b>76 259</b>	<b>106 759</b>	<b>153 513</b>	<b>96 139</b>	<b>113 219</b>	<b>69 810</b>	<b>58 679</b>	<b>162 430</b>
Unrecorded transactions <sup>7</sup> ..... (5686J)	12 306	16 627	34 657	91 593	664	36 229	72 569	43 881
<b>Change in net gold and other foreign reserves owing to balance-of-payments transactions</b> ..... (5020J)	<b>34 263</b>	<b>29 792</b>	<b>47 816</b>	<b>26 066</b>	<b>17 037</b>	<b>31 306</b>	<b>32 704</b>	<b>8 955</b>
Change in liabilities related to reserves <sup>8</sup> ..... (5021J)	2 577	-5 453	-7 631	-7 761	-2 724	-2 683	7	16
SDR allocations and valuation adjustments ..... (5022J)	11 003	23 350	5 642	74 214	-38 647	-30 712	74 441	24 141
Net monetisation(+)/demonetisation(-) of gold ..... (5283J)	-226	163	169	158	45	13	42	11
<b>Change in gross gold and other foreign reserves</b> ..... (5023J)	<b>47 617</b>	<b>47 852</b>	<b>45 996</b>	<b>92 677</b>	<b>-24 289</b>	<b>-2 076</b>	<b>107 194</b>	<b>33 123</b>
Memo item: Change in capital transfer and financial accounts including unrecorded transactions ..... (5687J)	88 758	123 591	188 367	187 940	114 099	106 264	131 489	206 550

KB501

1. Data for the previous four years are preliminary and subject to revision.
2. Published customs figures adjusted for balance-of-payments purposes.
3. Commodity gold. Before 1981 net gold exports comprised net foreign sales of gold plus changes in gold holdings of the South African Reserve Bank and other banking institutions.
4. An increase in liabilities (inflow of capital) is indicated by a positive (+) sign. A decrease in liabilities (outflow of capital) is indicated by a negative (-) sign. An increase in assets (outflow of capital) is indicated by a negative (-) sign. A decrease in assets (inflow of capital) is indicated by a positive (+) sign.
5. Investment by foreigners in undertakings in South Africa in which they have individually or collectively in the case of affiliated organisations or persons at least 10 per cent of the voting rights.
6. Investment by South African residents in undertakings abroad in which they have at least 10 per cent of the voting rights.
7. Transactions on the current, capital transfer and financial accounts.
8. Liabilities related to foreign reserves include all foreign liabilities of the South African Reserve Bank and short-term foreign loans to the central government by international organisations.

## Balance of payments<sup>1</sup>

### Quarterly figures

R millions

	2011					2012				
	01	02	03	04	2011	01	02	03	04	2012
<b>Current account</b>										
Merchandise exports, free on board <sup>2</sup> ..... (5000K)	152 737	161 782	174 764	181 937	671 220	164 344	169 907	179 578	182 351	696 180
Net gold exports <sup>3</sup> ..... (5001K)	14 805	16 617	21 286	22 590	75 298	18 128	18 526	17 620	16 776	71 050
Service receipts..... (5002K)	25 477	23 938	27 429	30 981	107 825	30 757	29 166	30 954	33 455	124 332
Income receipts..... (5680K)	9 841	10 065	10 316	7 896	38 118	12 429	12 785	14 025	9 262	48 501
Less: Merchandise imports, free on board <sup>2</sup> ..... (5003K)	162 816	168 951	191 271	207 090	730 128	200 337	203 700	216 916	221 822	842 775
Less: Payments for services..... (5004K)	33 962	36 115	36 019	36 134	142 230	34 451	36 285	37 061	37 209	145 006
Less: Income payments..... (5681K)	24 971	24 000	37 337	18 381	104 689	29 656	33 035	32 636	23 181	118 508
Current transfers (net receipts +)..... (5006K)	-2 462	-4 398	-4 099	-3 240	-14 199	-4 420	-9 268	-9 506	-8 175	-31 369
<b>Balance on current account</b> ..... (5007K)	<b>-21 351</b>	<b>-21 062</b>	<b>-34 931</b>	<b>-21 441</b>	<b>-98 785</b>	<b>-43 206</b>	<b>-51 904</b>	<b>-53 942</b>	<b>-48 543</b>	<b>-197 595</b>
<b>Capital transfer account (net receipts +)</b> ..... (5682K)	<b>59</b>	<b>61</b>	<b>60</b>	<b>61</b>	<b>241</b>	<b>58</b>	<b>60</b>	<b>60</b>	<b>61</b>	<b>239</b>
<b>Financial account<sup>4</sup></b>										
Direct investment										
Liabilities <sup>5</sup> ..... (5640K)	5 167	15 238	2 763	20 430	43 598	10 164	6 600	22 183	-1 407	37 540
Assets <sup>6</sup> ..... (5656K)	-12 583	-701	11 044	4 105	1 865	-5 313	-4 102	-9 612	-16 840	-35 867
Net direct investment..... (5683K)	-7 416	14 537	13 807	24 535	45 463	4 851	2 498	12 571	-18 247	1 673
Portfolio investment										
Liabilities..... (5644K)	20 789	35 102	-22 473	12 460	45 878	32 038	22 656	27 471	12 490	94 655
Assets..... (5660K)	-20 716	-31 927	-10 658	1 078	-62 223	-21 399	-4 653	-4 711	-9 239	-40 002
Net portfolio investment..... (5684K)	73	3 175	-33 131	13 538	-16 345	10 639	18 003	22 760	3 251	54 653
Other investment										
Liabilities..... (5650K)	-3 978	13 603	21 409	11 971	43 005	272	19 949	7 115	38 400	65 736
Assets..... (5666K)	32 758	-14 977	7 499	-38 724	-13 444	22 666	-16 759	19 327	15 134	40 368
Net other investment..... (5685K)	28 780	-1 374	28 908	-26 753	29 561	22 938	3 190	26 442	53 534	106 104
<b>Balance on financial account</b> ..... (5688K)	<b>21 437</b>	<b>16 338</b>	<b>9 584</b>	<b>11 320</b>	<b>58 679</b>	<b>38 428</b>	<b>23 691</b>	<b>61 773</b>	<b>38 538</b>	<b>162 430</b>
Unrecorded transactions <sup>7</sup> ..... (5686K)	32 045	7 018	24 889	8 617	72 569	12 393	24 336	-3 141	10 293	43 881
<b>Change in net gold and other foreign reserves owing to balance-of-payments transactions</b> ..... (5020K)	<b>32 190</b>	<b>2 355</b>	<b>-398</b>	<b>-1 443</b>	<b>32 704</b>	<b>7 673</b>	<b>-3 817</b>	<b>4 750</b>	<b>349</b>	<b>8 955</b>
Change in liabilities related to reserves <sup>8</sup> ..... (5021K)	-1	5	4	-1	7	-2	-	3	15	16
SDR allocations and valuation adjustments..... (5022K)	11 787	4 104	61 159	-2 609	74 441	-16 615	19 185	14 384	7 187	24 141
Net monetisation(+)/demonetisation(-) of gold..... (5283K)	18	3	5	16	42	1	4	3	3	11
<b>Change in gross gold and other foreign reserves</b> ..... (5023K)	<b>43 994</b>	<b>6 467</b>	<b>60 770</b>	<b>-4 037</b>	<b>107 194</b>	<b>-8 943</b>	<b>15 372</b>	<b>19 140</b>	<b>7 554</b>	<b>33 123</b>
Memo item: Change in capital transfer and financial accounts including unrecorded transactions..... (5687K)	53 541	23 417	34 533	19 998	131 489	50 879	48 087	58 692	48 892	206 550

KB502

1. Data for the previous four years are preliminary and subject to revision.
2. Published customs figures adjusted for balance-of-payments purposes.
3. Commodity gold. Before 1981 net gold exports comprised net foreign sales of gold plus changes in gold holdings of the South African Reserve Bank and other banking institutions.
4. An increase in liabilities (inflow of capital) is indicated by a positive (+) sign. A decrease in liabilities (outflow of capital) is indicated by a negative (-) sign. An increase in assets (outflow of capital) is indicated by a negative (-) sign. A decrease in assets (inflow of capital) is indicated by a positive (+) sign.
5. Investment by foreigners in undertakings in South Africa in which they have individually or collectively in the case of affiliated organisations or persons at least 10 per cent of the voting rights.
6. Investment by South African residents in undertakings abroad in which they have at least 10 per cent of the voting rights.
7. Transactions on the current, capital transfer and financial accounts.
8. Liabilities related to foreign reserves include all foreign liabilities of the South African Reserve Bank and short-term foreign loans to the central government by international organisations.

## Current account of the balance of payments

### Seasonally adjusted figures at an annual rate

R millions

Period	Merchandise exports, free on board	Net gold exports	Service receipts	Income receipts	Less: Merchandise imports, free on board	Less: Payments for services	Less: Income payments	Current transfers (net receipts +)	Balance on current account
	(5000L)	(5001L)	(5002L)	(5680L)	(5003L)	(5004L)	(5681L)	(5006L)	(5007L)
2004: 01.....	264 244	29 106	59 057	13 354	275 407	61 775	41 999	-8 991	<b>-22 411</b>
02.....	280 791	29 300	62 277	24 657	317 533	66 507	47 083	-12 691	<b>-46 789</b>
03.....	289 134	25 787	62 876	23 382	317 412	66 899	50 875	-11 935	<b>-45 942</b>
04.....	293 139	30 599	69 490	22 499	336 684	70 499	55 335	-9 859	<b>-56 650</b>
2004 .....	281 827	28 698	63 425	20 973	311 759	66 420	48 823	-10 869	<b>-42 948</b>
2005: 01.....	289 688	24 904	67 137	33 028	321 371	74 938	60 045	-11 080	<b>-52 677</b>
02.....	342 193	25 896	71 266	24 013	356 980	75 495	57 167	-15 929	<b>-42 203</b>
03.....	348 460	25 980	72 212	33 543	383 787	78 231	57 056	-18 820	<b>-57 699</b>
04.....	345 011	31 312	76 617	27 616	379 310	80 124	69 632	-16 891	<b>-65 401</b>
2005 .....	331 338	27 023	71 808	29 550	360 362	77 197	60 975	-15 680	<b>-54 495</b>
2006: 01.....	339 329	29 331	77 089	33 965	388 110	88 294	77 043	-18 919	<b>-92 652</b>
02.....	389 350	33 707	81 801	41 756	447 187	91 207	70 271	-16 147	<b>-78 198</b>
03.....	443 358	39 352	82 436	49 734	495 937	99 029	79 361	-14 895	<b>-74 342</b>
04.....	476 843	39 490	89 246	39 373	576 630	107 962	77 253	-13 111	<b>-130 004</b>
2006 .....	412 220	35 470	82 643	41 207	476 966	96 623	75 982	-15 768	<b>-93 799</b>
2007: 01.....	481 090	37 273	92 489	47 385	548 505	111 463	98 861	-15 485	<b>-116 077</b>
02.....	489 050	36 292	96 846	51 659	560 114	117 058	99 848	-18 744	<b>-121 917</b>
03.....	487 359	40 955	96 203	48 589	587 625	115 194	123 517	-17 628	<b>-170 858</b>
04.....	532 973	45 072	102 902	46 159	599 156	120 021	146 838	-14 443	<b>-153 352</b>
2007 .....	497 618	39 898	97 110	48 448	573 850	115 934	117 266	-16 575	<b>-140 551</b>
2008: 01.....	601 132	43 801	100 313	48 612	679 877	129 705	136 351	-16 977	<b>-169 052</b>
02.....	675 660	50 545	105 464	48 190	758 128	142 910	115 030	-22 113	<b>-158 322</b>
03.....	693 755	50 207	104 519	46 865	785 721	144 994	123 816	-20 126	<b>-179 311</b>
04.....	652 489	49 583	111 108	49 349	735 682	137 931	113 319	-16 408	<b>-140 811</b>
2008 .....	655 759	48 534	105 351	48 254	739 852	138 885	122 129	-18 906	<b>-161 874</b>
2009: 01.....	551 414	53 207	102 809	47 312	636 736	129 145	104 981	-22 423	<b>-138 543</b>
02.....	482 518	50 088	101 988	30 160	510 450	120 530	86 313	-21 543	<b>-74 082</b>
03.....	469 465	52 016	100 298	31 008	508 941	123 677	81 538	-23 808	<b>-85 177</b>
04.....	511 227	55 793	97 945	27 820	560 517	123 236	77 540	-21 938	<b>-90 446</b>
2009 .....	503 656	52 776	100 760	34 075	554 161	124 147	87 593	-22 428	<b>-97 062</b>
2010: 01.....	532 455	51 310	95 354	38 324	578 853	130 695	85 957	-23 175	<b>-101 237</b>
02.....	556 362	61 832	112 975	33 034	600 625	129 141	92 130	-10 709	<b>-68 402</b>
03.....	576 070	60 754	102 948	33 736	612 051	138 609	87 846	-23 813	<b>-88 811</b>
04.....	598 553	64 100	98 171	31 302	601 075	140 927	82 155	-9 351	<b>-41 382</b>
2010 .....	565 860	59 499	102 362	34 099	598 151	134 843	87 022	-16 762	<b>-74 958</b>
2011: 01.....	645 817	62 298	98 507	37 104	667 611	139 633	101 390	-9 924	<b>-74 832</b>
02.....	652 373	70 387	102 608	41 002	696 918	138 891	101 528	-17 578	<b>-88 545</b>
03.....	671 848	83 466	113 005	38 193	739 038	144 095	128 571	-16 347	<b>-121 539</b>
04.....	714 842	85 041	117 180	36 173	816 945	146 301	87 267	-12 947	<b>-110 224</b>
2011 .....	671 220	75 298	107 825	38 118	730 128	142 230	104 689	-14 199	<b>-98 785</b>
2012: 01.....	694 566	77 973	118 480	46 041	821 439	141 382	110 758	-17 796	<b>-154 315</b>
02.....	686 061	77 876	125 152	52 403	843 892	140 124	128 923	-37 051	<b>-208 498</b>
03.....	689 078	67 617	127 416	48 660	844 011	148 102	117 678	-37 947	<b>-214 967</b>
04.....	715 015	60 734	126 280	46 900	861 758	150 416	116 673	-32 682	<b>-212 600</b>
2012 .....	696 180	71 050	124 332	48 501	842 775	145 006	118 508	-31 369	<b>-197 595</b>

KB503

**Foreign trade**  
**Indices of volume and prices of goods and services**  
**Seasonally adjusted, 2005 = 100**

Period	Exports <sup>1</sup>				Imports <sup>1</sup>		Terms of trade <sup>2</sup>	
	Excluding gold		Including gold		Volume (5034L)	Price (5035L)	Excluding gold (5036L)	Including gold (5037L)
	Volume (5030L)	Price (5031L)	Volume (5032L)	Price (5033L)				
2004: 01.....	84.9	94.5	86.5	94.7	83.6	92.2	102.5	102.8
02.....	88.8	95.9	90.6	95.6	90.1	97.4	98.4	98.1
03.....	92.1	94.8	93.0	94.4	91.5	95.9	98.8	98.4
04.....	96.7	93.0	98.3	93.0	95.5	97.4	95.4	95.4
2004 .....	90.6	94.5	92.1	94.4	90.2	95.7	98.8	98.7
2005: 01.....	94.4	93.8	94.9	93.6	95.2	95.3	98.5	98.3
02.....	101.6	101.0	101.4	100.8	99.0	99.9	101.1	100.9
03.....	103.5	100.9	103.1	100.9	103.0	102.5	98.4	98.4
04.....	100.4	104.3	100.6	104.8	102.7	102.2	102.1	102.5
2005 .....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2006: 01.....	99.3	104.0	98.7	104.9	108.3	100.5	103.5	104.4
02.....	106.9	109.4	105.6	111.1	116.3	105.8	103.4	105.1
03.....	110.7	117.8	109.6	119.9	117.0	116.2	101.4	103.2
04.....	117.4	119.6	115.9	121.5	131.4	119.1	100.4	102.0
2006 .....	108.6	112.7	107.5	114.4	118.3	110.4	102.2	103.7
2007: 01.....	115.4	123.3	113.4	125.2	128.9	117.0	105.4	107.0
02.....	114.7	126.7	112.6	128.4	129.2	119.8	105.7	107.2
03.....	113.6	127.4	112.0	129.6	129.0	124.5	102.4	104.1
04.....	122.0	129.3	120.0	131.9	128.5	127.9	101.1	103.1
2007 .....	116.4	126.7	114.5	128.8	128.9	122.3	103.6	105.4
2008: 01.....	116.8	149.0	113.6	152.4	132.5	139.6	106.7	109.2
02.....	122.2	158.6	119.3	161.9	132.5	155.4	102.0	104.2
03.....	122.3	161.8	119.7	165.4	132.8	160.1	101.1	103.3
04.....	116.7	162.3	113.5	166.2	125.6	159.0	102.1	104.5
2008 .....	119.5	157.9	116.5	161.5	130.8	153.6	103.0	105.3
2009: 01.....	98.6	164.6	96.3	170.7	115.9	151.1	109.0	113.0
02.....	93.8	154.6	92.1	160.1	103.9	138.8	111.4	115.4
03.....	93.0	151.9	91.8	157.5	103.3	140.0	108.5	112.5
04.....	96.4	156.8	94.8	163.1	109.2	143.1	109.6	114.0
2009 .....	95.4	157.0	93.8	162.9	108.1	143.2	109.6	113.7
2010: 01.....	97.6	159.5	95.6	165.1	112.6	144.1	110.7	114.6
02.....	99.8	166.4	98.0	173.4	116.2	143.5	115.9	120.8
03.....	100.6	167.4	98.8	174.1	122.2	140.4	119.2	124.1
04.....	101.5	170.2	99.6	177.5	122.7	138.2	123.1	128.4
2010 .....	99.9	165.9	98.0	172.5	118.4	141.6	117.2	122.0
2011: 01.....	103.7	178.0	101.4	184.9	124.8	147.9	120.4	125.1
02.....	105.0	178.3	102.9	186.4	126.8	150.6	118.4	123.8
03.....	107.2	181.6	104.9	192.4	132.3	152.6	119.0	126.1
04.....	108.8	189.6	106.1	201.0	135.8	162.1	117.0	124.0
2011 .....	106.2	181.9	103.8	191.2	129.9	153.3	118.7	124.7
2012: 01.....	108.2	186.5	105.3	196.8	137.4	160.2	116.4	122.9
02.....	106.4	189.1	103.6	199.5	137.2	163.9	115.4	121.7
03.....	107.5	188.4	104.0	197.6	141.2	160.6	117.3	123.0
04.....	106.9	195.2	102.9	203.8	136.6	169.4	115.2	120.3
2012 .....	107.3	189.8	103.9	199.4	138.1	163.5	116.1	122.0

KB504

1. Derived from the national accounts item "goods and services".

2. Export price index divided by import price index.

## Services, income and transfers

### Annual figures

R millions

	2005	2006	2007	2008	2009	2010	2011	2012
<b>Receipts</b>								
Services receipts								
Transportation..... (5700Y)	9 743	10 067	12 693	12 763	11 588	11 807	12 623	14 228
Passenger fares ..... (5041Y)	7 070	7 401	10 201	10 040	8 901	8 956	8 676	9 907
Other..... (5042Y)	2 673	2 666	2 492	2 723	2 687	2 851	3 947	4 321
Travel..... (5043Y)	47 744	54 982	61 673	65 472	63 915	66 403	69 320	82 047
Business ..... (5701Y)	4 314	4 848	5 659	5 884	6 145	5 285	5 633	7 123
Other..... (5702Y)	43 430	50 134	56 014	59 588	57 770	61 118	63 687	74 924
Other services..... (5051Y)	14 321	17 594	22 744	27 116	25 257	24 152	25 882	28 057
<b>Total services</b> ..... (5002Y)	<b>71 808</b>	<b>82 643</b>	<b>97 110</b>	<b>105 351</b>	<b>100 760</b>	<b>102 362</b>	<b>107 825</b>	<b>124 332</b>
Income receipts								
Compensation of employees..... (5703Y)	3 902	4 685	5 575	6 427	7 186	7 812	8 387	8 896
Investment income								
Direct investment..... (5704Y)	9 267	10 325	13 023	12 004	8 484	8 402	8 522	12 100
Dividends ..... (5044Y)	5 781	5 265	6 805	5 123	4 353	4 787	4 792	8 053
Interest..... (5045Y)	2 547	4 001	5 358	5 993	3 423	2 987	3 165	3 510
Branch ..... (5046Y)	939	1 059	860	888	708	628	565	537
Non-direct investment <sup>1</sup> ..... (5705Y)	16 381	26 197	29 850	29 823	18 405	17 885	21 209	27 505
Dividends ..... (5047Y)	7 245	10 933	8 768	10 603	8 457	9 491	12 282	17 797
Interest..... (5048Y)	9 136	15 264	21 082	19 220	9 948	8 394	8 927	9 708
<b>Total income</b> ..... (5680Y)	<b>29 550</b>	<b>41 207</b>	<b>48 448</b>	<b>48 254</b>	<b>34 075</b>	<b>34 099</b>	<b>38 118</b>	<b>48 501</b>
Current transfer receipts								
Central government ..... (5707Y)	944	1 132	1 107	2 109	1 342	1 333	1 870	1 845
Other sectors ..... (5708Y)	3 598	4 947	6 582	9 374	8 992	7 756	9 417	11 246
<b>Total current transfers</b> ..... (5709Y)	<b>4 542</b>	<b>6 079</b>	<b>7 689</b>	<b>11 483</b>	<b>10 334</b>	<b>9 089</b>	<b>11 287</b>	<b>13 091</b>
Capital transfer receipts								
Central government ..... (5710Y)	-	-	-	-	-	-	-	-
Other sectors ..... (5711Y)	283	289	291	322	336	363	388	392
<b>Total capital transfers</b> ..... (5712Y)	<b>283</b>	<b>289</b>	<b>291</b>	<b>322</b>	<b>336</b>	<b>363</b>	<b>388</b>	<b>392</b>
<b>Payments</b>								
Services payments								
Transportation..... (5720Y)	33 943	45 115	53 039	61 985	49 567	51 828	59 916	65 570
Passenger fares ..... (5057Y)	9 168	12 544	15 279	20 434	18 989	18 622	22 519	25 201
Other..... (5058Y)	24 775	32 571	37 760	41 551	30 578	33 206	37 397	40 369
Travel..... (5059Y)	21 463	22 869	27 596	35 883	34 564	40 830	38 026	33 387
Business ..... (5721Y)	5 708	6 343	7 727	10 226	9 752	11 527	10 785	9 124
Other..... (5722Y)	15 755	16 526	19 869	25 657	24 812	29 303	27 241	24 263
Other services..... (5067Y)	21 791	28 639	35 299	41 017	40 016	42 185	44 288	46 049
<b>Total services</b> ..... (5004Y)	<b>77 197</b>	<b>96 623</b>	<b>115 934</b>	<b>138 885</b>	<b>124 147</b>	<b>134 843</b>	<b>142 230</b>	<b>145 006</b>
Income payments								
Compensation of employees..... (5723Y)	6 618	7 153	8 240	9 200	9 516	9 872	10 325	10 844
Investment income								
Direct investment..... (5724Y)	27 520	32 679	60 379	64 803	44 390	45 158	59 896	66 599
Dividends ..... (5060Y)	26 455	31 316	58 635	62 532	42 839	43 831	58 647	65 256
Interest..... (5061Y)	666	1 100	1 457	1 962	1 255	1 051	989	1 116
Branch ..... (5062Y)	399	263	287	309	296	276	260	227
Non-direct investment <sup>1</sup> ..... (5725Y)	26 837	36 150	48 647	48 126	33 687	31 992	34 468	41 065
Dividends ..... (5063Y)	11 306	13 255	20 431	11 416	9 073	10 674	13 084	12 869
Interest..... (5064Y)	15 531	22 895	28 216	36 710	24 614	21 318	21 384	28 196
<b>Total income</b> ..... (5681Y)	<b>60 975</b>	<b>75 982</b>	<b>117 266</b>	<b>122 129</b>	<b>87 593</b>	<b>87 022</b>	<b>104 689</b>	<b>118 508</b>
Current transfer payments								
Central government ..... (5727Y)	18 928	20 132	22 023	26 748	27 312	20 491	19 353	35 732
Other sectors ..... (5728Y)	1 294	1 715	2 241	3 641	5 450	5 360	6 133	8 728
<b>Total current transfers</b> ..... (5729Y)	<b>20 222</b>	<b>21 847</b>	<b>24 264</b>	<b>30 389</b>	<b>32 762</b>	<b>25 851</b>	<b>25 486</b>	<b>44 460</b>
Capital transfer payments								
Central government ..... (5730Y)	-	-	-	-	-	-	-	-
Other sectors ..... (5731Y)	90	84	94	114	120	138	147	153
<b>Total capital transfers</b> ..... (5732Y)	<b>90</b>	<b>84</b>	<b>94</b>	<b>114</b>	<b>120</b>	<b>138</b>	<b>147</b>	<b>153</b>

KB505

1. Including portfolio and other investment.

## Services, income and transfers

### Seasonally adjusted figures at annual rates

R millions

	2011					2012				
	01	02	03	04	2011	01	02	03	04	2012
<b>Receipts</b>										
Services receipts										
Transportation..... (5700L)	11 226	12 241	13 181	13 844	12 623	13 038	14 130	15 149	14 595	14 228
Passenger fares..... (5041L)	7 605	8 364	9 175	9 560	8 676	8 937	9 818	10 817	10 056	9 907
Other..... (5042L)	3 621	3 877	4 006	4 284	3 947	4 101	4 312	4 332	4 539	4 321
Travel..... (5043L)	62 317	65 914	72 957	76 092	69 320	78 391	83 396	84 062	82 339	82 047
Business..... (5701L)	5 096	4 967	6 203	6 266	5 633	6 525	6 331	8 151	7 485	7 123
Other..... (5702L)	57 221	60 947	66 754	69 826	63 687	71 866	77 065	75 911	74 854	74 924
Other services..... (5051L)	24 964	24 453	26 867	27 244	25 882	27 051	27 626	28 205	29 346	28 057
<b>Total services..... (5002L)</b>	<b>98 507</b>	<b>102 608</b>	<b>113 005</b>	<b>117 180</b>	<b>107 825</b>	<b>118 480</b>	<b>125 152</b>	<b>127 416</b>	<b>126 280</b>	<b>124 332</b>
Income receipts										
Compensation of employees..... (5703L)	8 252	8 268	8 296	8 732	8 387	8 772	8 780	8 796	9 236	8 896
Investment income										
Direct investment..... (5704L)	6 716	12 158	6 470	8 744	8 522	11 079	14 465	10 060	12 796	12 100
Dividends..... (5044L)	3 850	8 249	2 418	4 651	4 792	8 154	10 431	5 465	8 162	8 053
Interest..... (5045L)	2 282	3 349	3 480	3 549	3 165	2 365	3 514	4 055	4 106	3 510
Branch..... (5046L)	584	560	572	544	565	560	520	540	528	537
Non-direct investment <sup>1</sup> ..... (5705L)	22 136	20 576	23 427	18 697	21 209	26 190	29 158	29 804	24 868	27 505
Dividends..... (5047L)	12 752	11 936	14 667	9 773	12 282	16 563	20 275	19 711	14 639	17 797
Interest..... (5048L)	9 384	8 640	8 760	8 924	8 927	9 627	8 883	10 093	10 229	9 708
<b>Total income..... (5680L)</b>	<b>37 104</b>	<b>41 002</b>	<b>38 193</b>	<b>36 173</b>	<b>38 118</b>	<b>46 041</b>	<b>52 403</b>	<b>48 660</b>	<b>46 900</b>	<b>48 501</b>
Current transfer receipts										
Central government..... (5707L)	819	1 294	1 164	4 203	1 870	2 339	554	736	3 751	1 845
Other sectors..... (5708L)	9 228	7 988	9 356	11 096	9 417	9 504	11 256	11 304	12 920	11 246
<b>Total current transfers..... (5709L)</b>	<b>10 047</b>	<b>9 282</b>	<b>10 520</b>	<b>15 299</b>	<b>11 287</b>	<b>11 843</b>	<b>11 810</b>	<b>12 040</b>	<b>16 671</b>	<b>13 091</b>
Capital transfer receipts										
Central government..... (5710L)	-	-	-	-	-	-	-	-	-	-
Other sectors..... (5711L)	364	388	396	404	388	376	392	396	404	392
<b>Total capital transfers..... (5712L)</b>	<b>364</b>	<b>388</b>	<b>396</b>	<b>404</b>	<b>388</b>	<b>376</b>	<b>392</b>	<b>396</b>	<b>404</b>	<b>392</b>
<b>Payments</b>										
Services payments										
Transportation..... (5720L)	57 351	57 809	59 642	64 862	59 916	64 349	65 768	64 685	67 478	65 570
Passenger fares..... (5057L)	21 624	22 222	22 048	24 182	22 519	25 156	25 260	24 489	25 899	25 201
Other..... (5058L)	35 727	35 587	37 594	40 680	37 397	39 193	40 508	40 196	41 579	40 369
Travel..... (5059L)	38 375	39 421	38 085	36 223	38 026	33 105	29 903	35 259	35 281	33 387
Business..... (5721L)	9 522	11 040	11 568	11 010	10 785	7 945	8 022	10 242	10 287	9 124
Other..... (5722L)	28 853	28 381	26 517	25 213	27 241	25 160	21 881	25 017	24 994	24 263
Other services..... (5067L)	43 907	41 661	46 368	45 216	44 288	43 928	44 453	48 158	47 657	46 049
<b>Total services..... (5004L)</b>	<b>139 633</b>	<b>138 891</b>	<b>144 095</b>	<b>146 301</b>	<b>142 230</b>	<b>141 382</b>	<b>140 124</b>	<b>148 102</b>	<b>150 416</b>	<b>145 006</b>
Income payments										
Compensation of employees..... (5723L)	9 784	9 984	10 100	11 432	10 325	10 272	10 504	10 568	12 032	10 844
Investment income										
Direct investment..... (5724L)	53 608	59 609	82 926	43 441	59 896	58 119	79 799	66 192	62 286	66 599
Dividends..... (5060L)	52 220	58 478	81 534	42 356	58 647	56 704	78 577	64 680	61 063	65 256
Interest..... (5061L)	1 092	883	1 136	845	989	1 163	1 014	1 292	995	1 116
Branch..... (5062L)	296	248	256	240	260	252	208	220	228	227
Non-direct investment <sup>1</sup> ..... (5725L)	37 998	31 935	35 545	32 394	34 468	42 367	38 620	40 918	42 355	41 065
Dividends..... (5063L)	16 780	10 654	13 931	10 971	13 084	18 568	9 980	11 315	11 613	12 869
Interest..... (5064L)	21 218	21 281	21 614	21 423	21 384	23 799	28 640	29 603	30 742	28 196
<b>Total income..... (5681L)</b>	<b>101 390</b>	<b>101 528</b>	<b>128 571</b>	<b>87 267</b>	<b>104 689</b>	<b>110 758</b>	<b>128 923</b>	<b>117 678</b>	<b>116 673</b>	<b>118 508</b>
Current transfer payments										
Central government..... (5727L)	14 460	20 984	20 984	20 984	19 353	20 984	40 648	40 648	40 648	35 732
Other sectors..... (5728L)	5 511	5 876	5 883	7 262	6 133	8 655	8 213	9 339	8 705	8 728
<b>Total current transfers..... (5729L)</b>	<b>19 971</b>	<b>26 860</b>	<b>26 867</b>	<b>28 246</b>	<b>25 486</b>	<b>29 639</b>	<b>48 861</b>	<b>49 987</b>	<b>49 353</b>	<b>44 460</b>
Capital transfer payments										
Central government..... (5730L)	-	-	-	-	-	-	-	-	-	-
Other sectors..... (5731L)	128	144	156	160	147	144	152	156	160	153
<b>Total capital transfers..... (5732L)</b>	<b>128</b>	<b>144</b>	<b>156</b>	<b>160</b>	<b>147</b>	<b>144</b>	<b>152</b>	<b>156</b>	<b>160</b>	<b>153</b>

KB531

1. Including portfolio and other investment.



## Capital movements<sup>1</sup>

### Annual figures

R millions

	2005	2006	2007	2008	2009	2010	2011	2012
<b>Foreign liabilities<sup>2</sup></b>								
<b>Direct investment<sup>3</sup></b> ..... (5640J)	<b>42 270</b>	<b>-3 567</b>	<b>40 120</b>	<b>74 403</b>	<b>45 465</b>	<b>8 993</b>	<b>43 598</b>	<b>37 540</b>
Public corporations..... (5641J)	-1 670	-	-	-	-	-	-	-
Banking sector..... (5642J)	31 134	1 040	4 898	36 141	1 151	-335	-305	1 970
Private non-banking sector..... (5643J)	12 806	-4 607	35 222	38 262	44 314	9 328	43 903	35 570
<b>Portfolio investment</b> ..... (5644J)	<b>36 188</b>	<b>144 501</b>	<b>97 485</b>	<b>-71 540</b>	<b>107 234</b>	<b>107 876</b>	<b>45 878</b>	<b>94 655</b>
Monetary authorities..... (5645J)	-	-	-	-	-	-	-	-
Public authorities..... (5646J)	-9 829	33 212	-1 104	-23 349	26 983	60 239	49 777	91 156
Public corporations..... (5647J)	-6 998	9 800	1 660	-2 559	2 961	7 790	20 367	13 310
Banking sector..... (5648J)	3 699	7 882	18 547	-4 771	9 841	4 070	-2 627	-4 221
Private non-banking sector..... (5649J)	49 316	93 607	78 382	-40 861	67 449	35 777	-21 639	-5 590
<b>Other investment</b> ..... (5650J)	<b>32 735</b>	<b>60 750</b>	<b>58 711</b>	<b>47 730</b>	<b>-39 956</b>	<b>7 899</b>	<b>43 005</b>	<b>65 736</b>
Monetary authorities <sup>4</sup> ..... (5651J)	688	40	3 222	-2 218	-174	621	549	1 646
Public authorities <sup>5</sup> ..... (5652J)	7 182	3 328	-5 811	199	-2 535	-2 320	-2 929	-3 394
Public corporations..... (5653J)	2 016	-913	1 443	2 147	8 303	12 145	16 772	20 015
Banking sector..... (5654J)	16 009	25 035	42 259	43 572	-35 783	6 701	10 320	42 153
Private non-banking sector..... (5655J)	6 840	33 260	17 598	4 030	-9 767	-9 248	18 293	5 316
<b>Foreign assets<sup>6</sup></b>								
<b>Direct investment<sup>7</sup></b> ..... (5656J)	<b>-5 916</b>	<b>-41 058</b>	<b>-20 896</b>	<b>25 888</b>	<b>-9 757</b>	<b>554</b>	<b>1 865</b>	<b>-35 867</b>
Public corporations..... (5657J)	-	-	-	-87	-301	-1 008	-131	-
Banking sector..... (5658J)	638	134	583	-14	138	12	-164	-117
Private non-banking sector..... (5659J)	-6 554	-41 192	-21 479	25 989	-9 594	1 550	2 160	-35 750
<b>Portfolio investment</b> ..... (5660J)	<b>-6 123</b>	<b>-15 044</b>	<b>-24 026</b>	<b>-63 325</b>	<b>-13 470</b>	<b>-33 374</b>	<b>-62 223</b>	<b>-40 002</b>
Monetary authorities..... (5661J)	-	-	-	-	-	-	-	-
Public authorities..... (5662J)	-	-	-	-	-	-	-	-
Public corporations..... (5663J)	-	-	-	-	-	-	-	-
Banking sector..... (5664J)	2 788	493	-4 554	-4 930	-342	-5 244	1 310	-245
Private non-banking sector..... (5665J)	-8 911	-15 537	-19 472	-58 395	-13 128	-28 130	-63 533	-39 757
<b>Other investment</b> ..... (5666J)	<b>-22 895</b>	<b>-38 823</b>	<b>2 119</b>	<b>82 983</b>	<b>23 703</b>	<b>-22 138</b>	<b>-13 444</b>	<b>40 368</b>
Monetary authorities <sup>8</sup> ..... (5667J)	-43	1	1	-	1	-1	6	-
Public authorities..... (5668J)	-994	-1 574	-357	1 636	1 342	1 785	1 982	-903
Public corporations..... (5669J)	189	60	-2 076	-1 271	-293	-517	-2 425	-187
Banking sector..... (5670J)	-21 156	-27 636	-354	80 842	-187	-29 584	-1 913	53 080
Private non-banking sector..... (5671J)	-891	-9 674	4 905	1 776	22 840	6 179	-11 094	-11 622

KB529

- Identified capital movements.
- An increase in liabilities (inflow of capital) is indicated by a positive (+) sign. A decrease in liabilities (outflow of capital) is indicated by a negative (-) sign.
- Investment by foreigners in undertakings in South Africa in which they have individually or collectively in the case of affiliated organisations or persons at least 10 per cent of the voting rights.
- These transactions comprise only the liabilities of the Corporation for Public Deposits.
- As from August 2009 SDR allocations will be shown as changes in Other investment: (Long term) Liabilities of the public authorities.
- An increase in assets (outflow of capital) is indicated by a negative (-) sign. A decrease in assets (inflow of capital) is indicated by a positive (+) sign.
- Investment by South African residents in undertakings abroad in which they individually or collectively in the case of affiliated organisations or persons have at least 10 per cent of the voting rights.
- Including the long-term assets of the South African Reserve Bank and the Corporation for Public Deposits.

## Capital movements<sup>1</sup>

### Quarterly figures

R millions

	2011					2012				
	01	02	03	04	2011	01	02	03	04	2012
<b>Foreign liabilities<sup>2</sup></b>										
<b>Direct investment<sup>3</sup></b> ..... (5640K)	<b>5 167</b>	<b>15 238</b>	<b>2 763</b>	<b>20 430</b>	<b>43 598</b>	<b>10 164</b>	<b>6 600</b>	<b>22 183</b>	<b>-1 407</b>	<b>37 540</b>
Public corporations ..... (5641K)	-	-	-	-	-	-	-	-	-	-
Banking sector ..... (5642K)	-305	-	-	-	-305	-	-	1 370	600	1 970
Private non-banking sector..... (5643K)	5 472	15 238	2 763	20 430	43 903	10 164	6 600	20 813	-2 007	35 570
<b>Portfolio investment</b> ..... (5644K)	<b>20 789</b>	<b>35 102</b>	<b>-22 473</b>	<b>12 460</b>	<b>45 878</b>	<b>32 038</b>	<b>22 656</b>	<b>27 471</b>	<b>12 490</b>	<b>94 655</b>
Monetary authorities ..... (5645K)	-	-	-	-	-	-	-	-	-	-
Public authorities ..... (5646K)	-1 446	36 366	3 091	11 766	49 777	33 846	20 322	27 176	9 812	91 156
Public corporations ..... (5647K)	17 153	2 147	289	778	20 367	1 221	1 576	9 828	685	13 310
Banking sector ..... (5648K)	-1 316	4 485	-5 663	-133	-2 627	3 217	-2 692	-5 797	1 051	-4 221
Private non-banking sector..... (5649K)	6 398	-7 896	-20 190	49	-21 639	-6 246	3 450	-3 736	942	-5 590
<b>Other investment</b> ..... (5650K)	<b>-3 978</b>	<b>13 603</b>	<b>21 409</b>	<b>11 971</b>	<b>43 005</b>	<b>272</b>	<b>19 949</b>	<b>7 115</b>	<b>38 400</b>	<b>65 736</b>
Monetary authorities <sup>4</sup> ..... (5651K)	-840	2 352	-2 063	1 100	549	-1 383	2 549	-598	1 078	1 646
Public authorities ..... (5652K)	-450	-1 034	-465	-980	-2 929	-286	-1 175	-469	-1 464	-3 394
Public corporations ..... (5653K)	2 609	7 152	4 974	2 037	16 772	3 982	10 880	3 898	1 255	20 015
Banking sector ..... (5654K)	-12 561	8 092	8 406	6 383	10 320	4 810	507	-1 354	38 190	42 153
Private non-banking sector..... (5655K)	7 264	-2 959	10 557	3 431	18 293	-6 851	7 188	5 638	-659	5 316
<b>Foreign assets<sup>5</sup></b>										
<b>Direct investment<sup>6</sup></b> ..... (5656K)	<b>-12 583</b>	<b>-701</b>	<b>11 044</b>	<b>4 105</b>	<b>1 865</b>	<b>-5 313</b>	<b>-4 102</b>	<b>-9 612</b>	<b>-16 840</b>	<b>-35 867</b>
Public corporations ..... (5657K)	-	-131	-	-	-131	-	-	-	-	-
Banking sector ..... (5658K)	-68	-	-	-96	-164	33	-161	-	11	-117
Private non-banking sector..... (5659K)	-12 515	-570	11 044	4 201	2 160	-5 346	-3 941	-9 612	-16 851	-35 750
<b>Portfolio investment</b> ..... (5660K)	<b>-20 716</b>	<b>-31 927</b>	<b>-10 658</b>	<b>1 078</b>	<b>-62 223</b>	<b>-21 399</b>	<b>-4 653</b>	<b>-4 711</b>	<b>-9 239</b>	<b>-40 002</b>
Monetary authorities ..... (5661K)	-	-	-	-	-	-	-	-	-	-
Public authorities ..... (5662K)	-	-	-	-	-	-	-	-	-	-
Public corporations ..... (5663K)	-	-	-	-	-	-	-	-	-	-
Banking sector ..... (5664K)	-4 810	-3 027	-2 077	11 224	1 310	-1 067	717	2 317	-2 212	-245
Private non-banking sector..... (5665K)	-15 906	-28 900	-8 581	-10 146	-63 533	-20 332	-5 370	-7 028	-7 027	-39 757
<b>Other investment</b> ..... (5666K)	<b>32 758</b>	<b>-14 977</b>	<b>7 499</b>	<b>-38 724</b>	<b>-13 444</b>	<b>22 666</b>	<b>-16 759</b>	<b>19 327</b>	<b>15 134</b>	<b>40 368</b>
Monetary authorities <sup>7</sup> ..... (5667K)	4	1	-1	2	6	-	-	-	-	-
Public authorities ..... (5668K)	1 739	-144	-	387	1 982	-75	-28	-800	-	-903
Public corporations ..... (5669K)	-2 026	-300	504	-603	-2 425	-561	308	93	-27	-187
Banking sector ..... (5670K)	38 488	-11 090	8 552	-37 863	-1 913	28 712	-14 321	20 009	18 680	53 080
Private non-banking sector..... (5671K)	-5 447	-3 444	-1 556	-647	-11 094	-5 410	-2 718	25	-3 519	-11 622

KB530

- Identified capital movements.
- An increase in liabilities (inflow of capital) is indicated by a positive (+) sign. A decrease in liabilities (outflow of capital) is indicated by a negative (-) sign.
- Investment by foreigners in undertakings in South Africa in which they have individually or collectively in the case of affiliated organisations or persons at least 10 per cent of the voting rights.
- These transactions comprise only the liabilities of the Corporation for Public Deposits.
- As from August 2009 SDR allocations will be shown as changes in Other investment: (Long term) Liabilities of the public authorities.
- An increase in assets (outflow of capital) is indicated by a negative (-) sign. A decrease in assets (inflow of capital) is indicated by a positive (+) sign.
- Investment by South African residents in undertakings abroad in which they individually or collectively in the case of affiliated organisations or persons have at least 10 per cent of the voting rights.

## Foreign liabilities of South Africa

R millions

End of	2004	2005	2006	2007	2008	2009	2010
	Total	Total	Total	Total	Total	Total	Total
<b>Direct investment</b>							
Public corporations..... (5540J)	650	-	-	-	-	-	-
Equity capital ..... (5541J)	150	-	-	-	-	-	-
Reinvested earnings..... (5585J)	500	-	-	-	-	-	-
Other capital ..... (5542J)	-	-	-	-	-	-	-
Banking sector ..... (5543J)	7 759	46 047	57 497	63 417	83 269	98 989	107 484
Equity capital ..... (5544J)	5 777	43 970	55 070	57 878	78 901	94 867	102 727
Reinvested earnings..... (5586J)	1 982	2 077	2 427	5 539	4 368	4 122	4 757
Private non-banking sector ..... (5545J)	354 449	453 539	554 225	688 508	549 350	767 675	908 033
Equity capital ..... (5546J)	184 183	183 477	189 713	212 615	198 767	292 388	311 643
Reinvested earnings..... (5587J)	125 577	222 466	306 563	392 349	244 531	365 301	438 239
Long-term capital..... (5547J)	31 121	33 508	39 390	59 314	69 980	71 271	115 503
Short-term capital ..... (5548J)	13 568	14 088	18 559	24 230	36 072	38 715	42 648
<b>Total direct investment..... (5550J)</b>	<b>362 858</b>	<b>499 586</b>	<b>611 722</b>	<b>751 925</b>	<b>632 619</b>	<b>866 664</b>	<b>1 015 517</b>
<b>Portfolio investment</b>							
Monetary authority..... (5551J)	-	-	-	-	-	-	-
Debt securities ..... (5552J)	-	-	-	-	-	-	-
Public authorities ..... (5553J)	67 105	77 291	93 570	89 583	127 065	136 408	214 092
Debt securities ..... (5554J)	67 105	77 291	93 570	89 583	127 065	136 408	214 092
Public corporations..... (5555J)	18 461	21 997	21 366	25 032	22 792	17 011	18 285
Equity securities ..... (5556J)	1 785	10 184	4 879	8 896	7 289	2 981	3 355
Debt securities ..... (5557J)	16 676	11 813	16 487	16 136	15 503	14 030	14 930
Banking sector ..... (5558J)	50 870	73 915	111 551	93 591	88 986	106 354	111 835
Equity securities ..... (5559J)	50 071	73 192	110 489	80 983	71 663	89 783	95 035
Debt securities ..... (5560J)	799	723	1 062	12 608	17 323	16 571	16 800
Private non-banking sector ..... (5561J)	217 426	350 743	489 681	698 976	558 300	673 939	848 039
Equity securities ..... (5562J)	215 277	342 535	475 274	659 989	511 476	638 055	817 419
Debt securities ..... (5563J)	2 149	8 208	14 407	38 987	46 824	35 884	30 620
<b>Total portfolio investment ..... (5564J)</b>	<b>353 862</b>	<b>523 946</b>	<b>716 168</b>	<b>907 182</b>	<b>797 143</b>	<b>933 712</b>	<b>1 192 251</b>
<b>Other investment</b>							
Monetary authorities ..... (5565J)	37 918	41 556	41 368	37 797	36 416	27 611	23 120
International Monetary Fund..... (5566J)	16 337	16 891	19 593	20 056	26 780	21 618	19 087
Long-term loans..... (5567J)	17 232	17 706	11 717	5 141	-	-	-
Short-term loans ..... (5568J)	2 480	4 402	7 481	6 800	6 050	2 580	-
Deposits ..... (5569J)	1 869	2 557	2 577	5 800	3 586	3 413	4 033
Public authorities ..... (5570J)	15 042	22 286	29 317	25 083	31 851	24 052	19 011
Long-term loans..... (5571J)	15 042	17 162	22 485	25 083	31 851	24 052	19 011
Short-term loans ..... (5572J)	-	5 124	6 832	-	-	-	-
Public corporations..... (5573J)	14 722	14 564	16 009	16 671	22 536	25 097	34 998
Long-term loans..... (5574J)	14 722	14 564	15 671	14 329	19 503	23 457	32 700
Short-term loans ..... (5575J)	-	-	338	2 342	3 033	1 640	2 298
Banking sector ..... (5576J)	45 475	64 273	91 515	131 819	188 738	146 441	141 092
Long-term loans..... (5577J)	-	-	-	14 557	19 956	27 402	32 012
Short-term loans ..... (5578J)	13 211	25 221	32 019	51 671	68 295	50 165	46 121
Deposits ..... (5579J)	32 264	39 052	59 496	65 591	100 487	68 874	62 959
Private non-banking sector ..... (5580J)	37 627	39 858	71 769	78 250	94 649	66 336	58 487
Long-term loans..... (5581J)	15 290	15 123	38 743	48 672	52 542	39 504	34 088
Short-term loans and trade finance ..... (5582J)	22 337	24 735	33 026	29 578	42 107	26 832	24 399
<b>Total other investment ..... (5583J)</b>	<b>150 784</b>	<b>182 537</b>	<b>249 978</b>	<b>289 620</b>	<b>374 190</b>	<b>289 537</b>	<b>276 708</b>
<b>Total foreign liabilities ..... (5584J)</b>	<b>867 504</b>	<b>1 206 069</b>	<b>1 577 868</b>	<b>1 948 727</b>	<b>1 803 952</b>	<b>2 089 913</b>	<b>2 484 476</b>

KB510

## Foreign assets of South Africa

R millions

2004	2005	2006	2007	2008	2009	2010	End of
Total	Total	Total	Total	Total	Total	Total	
							<b>Direct investment</b>
3 764	3 779	4 149	6 032	9 028	11 235	4 039	(5590J)..... Public corporations
78	108	141	187	402	598	630	(5591J)..... Equity capital
1 421	1 464	1 919	4 177	6 706	3 711	2 344	(5638J)..... Reinvested earnings
2 265	2 207	2 089	1 668	1 920	6 926	1 065	(5592J)..... Other capital
2 818	1 173	1 038	488	217	253	250	(5593J)..... Banking sector
1 972	745	651	267	127	61	45	(5594J)..... Equity capital
846	428	387	221	90	192	205	(5639J)..... Reinvested earnings
213 454	233 538	349 067	442 109	455 597	524 171	588 928	(5595J)..... Private non-banking sector
75 773	82 756	121 907	140 839	116 314	200 213	202 305	(5596J)..... Equity capital
124 306	135 749	183 632	257 980	302 121	288 770	341 266	(5588J)..... Reinvested earnings
6 871	6 881	32 249	26 813	20 394	20 291	26 432	(5597J)..... Long-term capital
6 504	8 152	11 279	16 477	16 768	14 897	18 925	(5598J)..... Short-term capital
<b>220 036</b>	<b>238 490</b>	<b>354 254</b>	<b>448 629</b>	<b>464 842</b>	<b>535 659</b>	<b>593 217</b>	(5600J)..... <b>Total direct investment</b>
							<b>Portfolio investment</b>
-	-	-	-	-	-	-	(5601J)..... Monetary authorities
-	-	-	-	-	-	-	(5602J)..... Debt securities
-	-	-	-	-	-	-	(5603J)..... Public authorities
-	-	-	-	-	-	-	(5604J)..... Debt securities
-	-	-	-	-	-	-	(5605J)..... Public corporations
-	-	-	-	-	-	-	(5606J)..... Equity securities
-	-	-	-	-	-	-	(5607J)..... Debt securities
7 149	5 430	4 761	9 159	20 531	22 039	30 913	(5608J)..... Banking sector
2 744	3 307	3 063	2 211	3 462	6 096	4 389	(5609J)..... Equity securities
4 405	2 123	1 698	6 948	17 069	15 943	26 524	(5610J)..... Debt securities
259 174	403 707	487 580	509 676	581 296	690 576	838 696	(5611J)..... Private non-banking sector
244 886	380 974	457 527	475 507	547 351	664 736	813 655	(5612J)..... Equity securities
14 288	22 733	30 053	34 169	33 945	25 840	25 041	(5613J)..... Debt securities
<b>266 323</b>	<b>409 137</b>	<b>492 341</b>	<b>518 835</b>	<b>601 827</b>	<b>712 615</b>	<b>869 609</b>	(5614J)..... <b>Total portfolio investment</b>
							<b>Other investment</b>
99 217	147 431	197 984	244 444	343 845	314 392	309 788	(5615J)..... Monetary authorities
16 337	16 891	19 593	20 056	26 780	21 618	19 087	(5616J)..... International Monetary Fund
31	75	74	75	74	73	74	(5617J)..... Long-term loans
-	-	-	-	-	-	-	(5618J)..... Short-term loans
73 962	117 495	160 683	201 470	284 565	259 948	253 135	(5619J)..... Foreign-exchange reserves
8 887	12 970	17 634	22 843	32 426	32 753	37 492	(5620J)..... Gold reserves
11 745	11 521	14 704	14 664	16 663	6 855	3 862	(5621J)..... Public authorities
11 733	11 509	14 693	14 652	16 652	6 843	3 850	(5622J)..... Long-term loans
12	12	11	12	11	12	12	(5623J)..... Short-term loans
3 787	4 260	5 490	8 482	9 563	9 425	9 270	(5624J)..... Public corporations
3 659	4 095	4 874	6 392	7 199	6 327	6 270	(5625J)..... Long-term loans
128	165	616	2 090	2 364	3 098	3 000	(5626J)..... Short-term loans
112 854	140 920	183 981	202 290	225 421	192 896	207 647	(5627J)..... Banking sector
-	-	-	-	-	-	-	(5628J)..... Long-term loans
9 250	7 963	9 880	24 549	36 553	36 673	47 108	(5629J)..... Short-term loans
103 580	132 902	173 508	177 692	188 861	156 222	160 539	(5630J)..... Deposits
24	55	593	49	7	1	-	(5631J)..... Gold reserves
35 532	39 539	42 851	45 704	51 603	41 904	42 437	(5632J)..... Private non-banking sector
3 742	3 611	3 561	3 608	3 610	3 600	3 664	(5633J)..... Long-term loans
31 790	35 928	39 290	42 096	47 993	38 304	38 773	(5634J)..... Short-term loans and trade finance
<b>263 135</b>	<b>343 671</b>	<b>445 010</b>	<b>515 584</b>	<b>647 095</b>	<b>565 472</b>	<b>573 004</b>	(5635J)..... <b>Total other investment</b>
<b>749 494</b>	<b>991 298</b>	<b>1 291 605</b>	<b>1 483 048</b>	<b>1 713 764</b>	<b>1 813 746</b>	<b>2 035 830</b>	(5636J)..... <b>Total foreign assets</b>

KB512

## Foreign liabilities of South Africa by selected countries, 31 December 2010

R millions

	Europe									
	UK	Germany	Switzerland	Luxembourg	France	Belgium	Netherlands	Austria	Lichtenstein	Italy
<b>Direct investment</b>										
Public corporations.....	-	-	-	-	-	-	-	-	-	-
Equity capital.....	-	-	-	-	-	-	-	-	-	-
Reinvested earnings.....	-	-	-	-	-	-	-	-	-	-
Other capital.....	-	-	-	-	-	-	-	-	-	-
Banking sector.....	57 190	1 394	192	59	1 617	-	337	-	-	-
Equity capital.....	57 095	885	50	20	879	-	305	-	-	-
Reinvested earnings.....	95	509	142	39	738	-	32	-	-	-
Private non-banking sector.....	447 085	59 484	45 954	15 756	7 833	4 007	177 597	1 517	699	6 334
Equity capital.....	145 135	19 430	20 679	606	1 326	108	81 381	31	19	643
Reinvested earnings.....	290 828	32 299	22 113	2 486	4 731	913	17 510	731	318	4 050
Long-term capital.....	7 626	1 856	518	12 046	336	2 313	76 055	29	321	525
Short-term capital.....	3 496	5 899	2 644	618	1 440	673	2 651	726	41	1 116
<b>Total direct investment.....</b>	<b>504 275</b>	<b>60 878</b>	<b>46 146</b>	<b>15 815</b>	<b>9 450</b>	<b>4 007</b>	<b>177 934</b>	<b>1 517</b>	<b>699</b>	<b>6 334</b>
<b>Portfolio investment</b>										
Monetary authorities.....	-	-	-	-	-	-	-	-	-	-
Debt securities.....	-	-	-	-	-	-	-	-	-	-
Public authorities.....	17 879	759	7 250	16 825	826	56 122	38	116	-	-
Debt securities.....	17 879	759	7 250	16 825	826	56 122	38	116	-	-
Public corporations.....	3 399	1 367	1 178	608	1 385	135	253	248	-	511
Equity securities.....	1 053	4	103	73	72	1	5	4	-	3
Debt securities.....	2 346	1 363	1 075	535	1 313	134	248	244	-	508
Banking sector.....	32 190	760	2 209	2 586	1 377	107	388	20	-	458
Equity securities.....	30 820	113	1 841	2 383	1 071	94	245	14	-	127
Debt securities.....	1 370	647	368	203	306	13	143	6	-	331
Private non-banking sector.....	268 765	2 551	25 433	24 001	19 838	7 074	1 748	377	-	1 530
Equity securities.....	268 130	1 911	25 343	24 001	19 225	7 074	1 748	377	-	928
Debt securities.....	635	640	90	-	613	-	-	-	-	602
<b>Total portfolio investment.....</b>	<b>322 233</b>	<b>5 437</b>	<b>36 070</b>	<b>44 020</b>	<b>23 426</b>	<b>63 438</b>	<b>2 427</b>	<b>761</b>	<b>-</b>	<b>2 499</b>
<b>Other investment</b>										
Monetary authorities.....	-	-	-	-	-	-	-	-	-	-
International Monetary Fund.....	-	-	-	-	-	-	-	-	-	-
Long-term loans.....	-	-	-	-	-	-	-	-	-	-
Short-term loans.....	-	-	-	-	-	-	-	-	-	-
Deposits.....	-	-	-	-	-	-	-	-	-	-
Public authorities.....	12 513	5 650	-	-	682	-	-	-	-	-
Long-term loans.....	12 513	5 650	-	-	682	-	-	-	-	-
Short-term loans.....	-	-	-	-	-	-	-	-	-	-
Public corporations.....	5 848	8 244	-	3 317	2 118	124	-	-	-	-
Long-term loans.....	5 790	8 244	-	3 317	2 118	124	-	-	-	-
Short-term loans.....	58	-	-	-	-	-	-	-	-	-
Banking sector.....	74 681	4 457	1 606	5 077	1 451	5 819	451	118	-	131
Long-term loans.....	23 889	927	-	3 992	403	2 801	-	-	-	-
Short-term loans.....	32 925	292	332	1	130	2 812	2	30	-	-
Deposits.....	17 867	3 238	1 274	1 084	918	206	449	88	-	131
Private non-banking sector.....	8 356	5 779	1 593	1 278	1 633	652	2 134	261	20	616
Long-term loans.....	7 373	4 157	1 593	930	287	76	757	-	-	11
Short-term loans and trade finance.....	983	1 622	-	348	1 346	576	1 377	261	20	605
<b>Total other investment.....</b>	<b>101 398</b>	<b>24 130</b>	<b>3 199</b>	<b>9 672</b>	<b>5 884</b>	<b>6 595</b>	<b>2 585</b>	<b>379</b>	<b>20</b>	<b>747</b>
<b>Total foreign liabilities.....</b>	<b>927 906</b>	<b>90 445</b>	<b>85 415</b>	<b>69 507</b>	<b>38 760</b>	<b>74 040</b>	<b>182 946</b>	<b>2 657</b>	<b>719</b>	<b>9 580</b>

## Foreign liabilities of South Africa by selected countries, 31 December 2010

R millions

					North and South America					
Sweden	Ireland	Greece	Other	Total	US	Canada	Bermuda	Other	Total	
										<b>Direct investment</b>
-	-	-	-	-	-	-	-	-	-	Public corporations
-	-	-	-	-	-	-	-	-	-	Equity capital
-	-	-	-	-	-	-	-	-	-	Reinvested earnings
-	-	-	-	-	-	-	-	-	-	Other capital
-	-	200	1 438	62 427	6 850	-	-	-	6 850	Banking sector
-	-	198	1 361	60 793	4 815	-	-	-	4 815	Equity capital
-	-	2	77	1 634	2 035	-	-	-	2 035	Reinvested earnings
2 110	2 049	1 251	15 925	787 601	55 882	1 144	7 387	2 207	66 620	Private non-banking sector
156	-	123	8 336	277 973	25 637	77	1 046	187	26 947	Equity capital
431	-	1 112	3 336	380 858	23 243	932	2 957	274	27 406	Reinvested earnings
104	1 642	10	2 658	106 039	1 747	59	3 381	345	5 532	Long-term capital
1 419	407	6	1 595	22 731	5 255	76	3	1 401	6 735	Short-term capital
<b>2 110</b>	<b>2 049</b>	<b>1 451</b>	<b>17 363</b>	<b>850 028</b>	<b>62 732</b>	<b>1 144</b>	<b>7 387</b>	<b>2 207</b>	<b>73 470</b>	<b>Total direct investment</b>
										<b>Portfolio investment</b>
-	-	-	-	-	-	-	-	-	-	Monetary authorities
-	-	-	-	-	-	-	-	-	-	Debt securities
26	-	-	18 193	118 034	86 837	2	-	-	86 839	Public authorities
26	-	-	18 193	118 034	86 837	2	-	-	86 839	Debt securities
5	-	-	4 925	14 014	3 286	1	-	1	3 288	Public corporations
5	-	-	-	1 323	1 912	-	-	1	1 913	Equity securities
-	-	-	4 925	12 691	1 374	1	-	-	1 375	Debt securities
163	34	1	10 132	50 425	51 899	11	-	17	51 927	Banking sector
157	2	-	163	37 030	51 227	1	-	1	51 229	Equity securities
6	32	1	9 969	13 395	672	10	-	16	698	Debt securities
1 992	27	4	26 300	379 640	426 713	12	-	329	427 054	Private non-banking sector
1 992	27	4	2 254	353 014	424 318	12	-	329	424 659	Equity securities
-	-	-	24 046	26 626	2 395	-	-	-	2 395	Debt securities
<b>2 186</b>	<b>61</b>	<b>5</b>	<b>59 550</b>	<b>562 113</b>	<b>568 735</b>	<b>26</b>	<b>-</b>	<b>347</b>	<b>569 108</b>	<b>Total portfolio investment</b>
										<b>Other investment</b>
-	-	-	30	30	-	-	-	-	-	Monetary authorities
-	-	-	-	-	-	-	-	-	-	International Monetary Fund
-	-	-	-	-	-	-	-	-	-	Long-term loans
-	-	-	-	-	-	-	-	-	-	Short-term loans
-	-	-	30	30	-	-	-	-	-	Deposits
-	-	-	-	18 845	-	-	-	-	-	Public authorities
-	-	-	-	18 845	-	-	-	-	-	Long-term loans
-	-	-	-	-	-	-	-	-	-	Short-term loans
-	-	-	1 053	20 704	1 284	9	-	-	1 293	Public corporations
-	-	-	97	19 690	-	9	-	-	9	Long-term loans
-	-	-	956	1 014	1 284	-	-	-	1 284	Short-term loans
95	498	50	1 217	95 651	7 781	166	1	261	8 209	Banking sector
-	-	-	-	32 012	-	-	-	-	-	Long-term loans
-	-	36	16	36 576	4 147	5	-	-	4 152	Short-term loans
95	498	14	1 201	27 063	3 634	161	1	261	4 057	Deposits
384	404	251	1 400	24 761	16 387	206	83	953	17 629	Private non-banking sector
39	325	224	411	16 183	12 722	67	71	175	13 035	Long-term loans
345	79	27	989	8 578	3 665	139	12	778	4 594	Short-term loans and trade finance
<b>479</b>	<b>902</b>	<b>301</b>	<b>3 700</b>	<b>159 991</b>	<b>25 452</b>	<b>381</b>	<b>84</b>	<b>1 214</b>	<b>27 131</b>	<b>Total other investment</b>
<b>4 775</b>	<b>3 012</b>	<b>1 757</b>	<b>80 613</b>	<b>1 572 132</b>	<b>656 919</b>	<b>1 551</b>	<b>7 471</b>	<b>3 768</b>	<b>669 709</b>	<b>Total foreign liabilities</b>

## Foreign liabilities of South Africa by selected countries, 31 December 2010 (continued)

R millions

	Africa								Japan	Hong Kong	Taiwan
	Botswana	Lesotho	Swaziland	Namibia	Zimbabwe	Mauritius	Other	Total			
<b>Direct investment</b>											
Public corporations.....	-	-	-	-	-	-	-	-	-	-	-
Equity capital.....	-	-	-	-	-	-	-	-	-	-	-
Reinvested earnings.....	-	-	-	-	-	-	-	-	-	-	-
Other capital.....	-	-	-	-	-	-	-	-	-	-	-
Banking sector.....	-	-	-	-	-	-	-	-	-	1 275	200
Equity capital.....	-	-	-	-	-	-	-	-	-	855	50
Reinvested earnings.....	-	-	-	-	-	-	-	-	-	420	150
Private non-banking sector.....	466	104	228	327	2 138	2 246	952	6 461	19 274	139	749
Equity capital.....	78	11	22	1	1 553	205	3	1 873	2 689	5	55
Reinvested earnings.....	21	6	69	-	456	744	9	1 305	13 565	17	126
Long-term capital.....	10	10	33	13	6	1 116	412	1 600	100	1	-
Short-term capital.....	357	77	104	313	123	181	528	1 683	2 920	116	568
<b>Total direct investment.....</b>	<b>466</b>	<b>104</b>	<b>228</b>	<b>327</b>	<b>2 138</b>	<b>2 246</b>	<b>952</b>	<b>6 461</b>	<b>19 274</b>	<b>1 414</b>	<b>949</b>
<b>Portfolio investment</b>											
Monetary authorities.....	-	-	-	-	-	-	-	-	-	-	-
Debt securities.....	-	-	-	-	-	-	-	-	-	-	-
Public authorities.....	-	269	-	3 829	-	-	9	4 107	4 927	183	-
Debt securities.....	-	269	-	3 829	-	-	9	4 107	4 927	183	-
Public corporations.....	-	3	-	892	-	-	-	895	86	-	-
Equity securities.....	-	-	-	103	-	-	-	103	16	-	-
Debt securities.....	-	3	-	789	-	-	-	792	70	-	-
Banking sector.....	63	143	168	6 087	47	58	821	7 387	1 140	449	38
Equity securities.....	1	25	1	5 801	1	2	12	5 843	765	155	-
Debt securities.....	62	118	167	286	46	56	809	1 544	375	294	38
Private non-banking sector.....	24	154	4	15 308	19	185	2 559	18 253	5 839	3 638	97
Equity securities.....	24	154	4	15 308	19	185	2 559	18 253	5 715	3 638	97
Debt securities.....	-	-	-	-	-	-	-	-	124	-	-
<b>Total portfolio investment.....</b>	<b>87</b>	<b>569</b>	<b>172</b>	<b>26 116</b>	<b>66</b>	<b>243</b>	<b>3 389</b>	<b>30 642</b>	<b>11 992</b>	<b>4 270</b>	<b>135</b>
<b>Other investment</b>											
Monetary authorities.....	1 490	1 061	-	-	118	-	1 334	4 003	-	-	-
International Monetary Fund.....	-	-	-	-	-	-	-	-	-	-	-
Long-term loans.....	-	-	-	-	-	-	-	-	-	-	-
Short-term loans.....	-	-	-	-	-	-	-	-	-	-	-
Deposits.....	1 490	1 061	-	-	118	-	1 334	4 003	-	-	-
Public authorities.....	-	-	-	-	-	-	-	-	81	-	-
Long-term loans.....	-	-	-	-	-	-	-	-	81	-	-
Short-term loans.....	-	-	-	-	-	-	-	-	-	-	-
Public corporations.....	-	-	-	-	-	-	9 561	9 561	3 352	-	-
Long-term loans.....	-	-	-	-	-	-	9 561	9 561	3 352	-	-
Short-term loans.....	-	-	-	-	-	-	-	-	-	-	-
Banking sector.....	1 265	1 857	2 584	4 425	730	865	15 941	27 667	508	139	585
Long-term loans.....	-	-	-	-	-	-	-	-	-	-	-
Short-term loans.....	313	30	-	10	18	2	3 426	3 799	-	-	-
Deposits.....	952	1 827	2 584	4 415	712	863	12 515	23 868	508	139	585
Private non-banking sector.....	344	96	312	273	117	2 232	2 192	5 566	1 519	688	1 297
Long-term loans.....	-	-	7	10	1	1 252	258	1 528	-	528	21
Short-term loans and trade finance.....	344	96	305	263	116	980	1 934	4 038	1 519	160	1 276
<b>Total other investment.....</b>	<b>3 099</b>	<b>3 014</b>	<b>2 896</b>	<b>4 698</b>	<b>965</b>	<b>3 097</b>	<b>29 028</b>	<b>46 797</b>	<b>5 460</b>	<b>827</b>	<b>1 882</b>
<b>Total foreign liabilities.....</b>	<b>3 652</b>	<b>3 687</b>	<b>3 296</b>	<b>31 141</b>	<b>3 169</b>	<b>5 586</b>	<b>33 369</b>	<b>83 900</b>	<b>36 726</b>	<b>6 511</b>	<b>2 966</b>

## Foreign liabilities of South Africa by selected countries, 31 December 2010

R millions

Asia						Oceania			International organi- sations <sup>1</sup>	Total	
Malaysia	China	Singapore	Saudi Arabia	Other	Total	Australia	Other	Total			
<b>Direct investment</b>											
-	-	-	-	-	-	-	-	-	-	-	Public corporations
-	-	-	-	-	-	-	-	-	-	-	Equity capital
-	-	-	-	-	-	-	-	-	-	-	Reinvested earnings
-	-	-	-	-	-	-	-	-	-	-	Other capital
-	35 924	-	-	808	38 207	-	-	-	-	107 484	Banking sector
-	35 565	-	-	649	37 119	-	-	-	-	102 727	Equity capital
-	359	-	-	159	1 088	-	-	-	-	4 757	Reinvested earnings
17 240	1 327	402	-1 031	7 567	45 667	1 505	22	1 527	157	908 033	Private non-banking sector
1 606	12	16	100	207	4 690	158	2	160	-	311 643	Equity capital
11 190	82	118	-1 511	3 717	27 304	1 281	3	1 284	82	438 239	Reinvested earnings
1	661	174	-	1 373	2 310	22	-	22	-	115 503	Long-term capital
4 443	572	94	380	2 270	11 363	44	17	61	75	42 648	Short-term capital
<b>17 240</b>	<b>37 251</b>	<b>402</b>	<b>-1 031</b>	<b>8 375</b>	<b>83 874</b>	<b>1 505</b>	<b>22</b>	<b>1 527</b>	<b>157</b>	<b>1 015 517</b>	<b>Total direct investment</b>
<b>Portfolio investment</b>											
-	-	-	-	-	-	-	-	-	-	-	Monetary authorities
-	-	-	-	-	-	-	-	-	-	-	Debt securities
-	-	-	-	-	5 110	2	-	2	-	214 092	Public authorities
-	-	-	-	-	5 110	2	-	2	-	214 092	Debt securities
-	-	-	-	1	87	1	-	1	-	18 285	Public corporations
-	-	-	-	-	16	-	-	-	-	3 355	Equity securities
-	-	-	-	1	71	1	-	1	-	14 930	Debt securities
1	56	11	3	304	2 002	27	3	30	64	111 835	Banking sector
-	-	-	-	1	921	12	-	12	-	95 035	Equity securities
1	56	11	3	303	1 081	15	3	18	64	16 800	Debt securities
2	1 682	1 480	-	4 040	16 778	6 276	14	6 290	24	848 039	Private non-banking sector
2	1 682	5	-	4 040	15 179	6 276	14	6 290	24	817 419	Equity securities
-	-	1 475	-	-	1 599	-	-	-	-	30 620	Debt securities
<b>3</b>	<b>1 738</b>	<b>1 491</b>	<b>3</b>	<b>4 345</b>	<b>23 977</b>	<b>6 306</b>	<b>17</b>	<b>6 323</b>	<b>88</b>	<b>1 192 251</b>	<b>Total portfolio investment</b>
<b>Other investment</b>											
-	-	-	-	-	-	-	-	-	19 087	23 120	Monetary authorities
-	-	-	-	-	-	-	-	-	19 087	19 087	International Monetary Fund
-	-	-	-	-	-	-	-	-	-	-	Long-term loans
-	-	-	-	-	-	-	-	-	-	-	Short-term loans
-	-	-	-	-	-	-	-	-	-	4 033	Deposits
-	-	-	-	-	81	-	-	-	85	19 011	Public authorities
-	-	-	-	-	81	-	-	-	85	19 011	Long-term loans
-	-	-	-	-	-	-	-	-	-	-	Short-term loans
-	-	88	-	-	3 440	-	-	-	-	34 998	Public corporations
-	-	88	-	-	3 440	-	-	-	-	32 700	Long-term loans
-	-	-	-	-	-	-	-	-	-	2 298	Short-term loans
18	2 442	167	48	4 666	8 573	241	45	286	706	141 092	Banking sector
-	-	-	-	-	-	-	-	-	-	32 012	Long-term loans
-	1 577	-	-	-	1 577	3	-	3	14	46 121	Short-term loans
18	865	167	48	4 666	6 996	238	45	283	692	62 959	Deposits
82	4 185	212	25	1 779	9 787	637	47	684	60	58 487	Private non-banking sector
-	2 461	-	-	227	3 237	89	-	89	16	34 088	Long-term loans
82	1 724	212	25	1 552	6 550	548	47	595	44	24 399	Short-term loans and trade finance
<b>100</b>	<b>6 627</b>	<b>467</b>	<b>73</b>	<b>6 445</b>	<b>21 881</b>	<b>878</b>	<b>92</b>	<b>970</b>	<b>19 938</b>	<b>276 708</b>	<b>Total other investment</b>
<b>17 343</b>	<b>45 616</b>	<b>2 360</b>	<b>-955</b>	<b>19 165</b>	<b>129 732</b>	<b>8 689</b>	<b>131</b>	<b>8 820</b>	<b>20 183</b>	<b>2 484 476</b>	<b>Total foreign liabilities</b>

1. Includes unidentified countries.



## Foreign assets of South Africa by selected countries, 31 December 2010

R millions

	Europe							
	UK	Luxembourg	Switzerland	Germany	France	Belgium	Netherlands	Austria
<b>Direct investment</b>								
Public corporations .....	23	-	-	-	-	-	-	-
Equity capital .....	4	-	-	-	-	-	-	-
Reinvested earnings .....	19	-	-	-	-	-	-	-
Other capital .....	-	-	-	-	-	-	-	-
Banking sector .....	1	-	-	-	-	-	-	-
Equity capital .....	1	-	-	-	-	-	-	-
Reinvested earnings .....	-	-	-	-	-	-	-	-
Private non-banking sector .....	99 080	102 937	8 037	6 385	941	10 461	17 348	25 195
Equity capital .....	29 791	47 612	99	1 619	730	2 279	3 149	2 893
Reinvested earnings .....	61 431	55 325	6 449	3 292	51	8 163	14 019	17 761
Long-term capital .....	3 191	-	-	29	-	-	85	3 234
Short-term capital .....	4 667	-	1 489	1 445	160	19	95	1 307
<b>Total direct investment .....</b>	<b>99 104</b>	<b>102 937</b>	<b>8 037</b>	<b>6 385</b>	<b>941</b>	<b>10 461</b>	<b>17 348</b>	<b>25 195</b>
<b>Portfolio investment</b>								
Monetary authorities .....	-	-	-	-	-	-	-	-
Debt securities .....	-	-	-	-	-	-	-	-
Public authorities .....	-	-	-	-	-	-	-	-
Debt securities .....	-	-	-	-	-	-	-	-
Public corporations .....	-	-	-	-	-	-	-	-
Equity securities .....	-	-	-	-	-	-	-	-
Debt securities .....	-	-	-	-	-	-	-	-
Banking sector .....	13 842	109	-	343	-	14	3	-
Equity securities .....	994	109	-	-	-	14	3	-
Debt securities .....	12 848	-	-	343	-	-	-	-
Private non-banking sector .....	550 137	44 334	3 663	1 974	1 795	72	1 196	268
Equity securities .....	544 896	41 980	3 651	1 896	1 772	70	689	10
Debt securities .....	5 241	2 354	12	78	23	2	507	258
<b>Total portfolio investment .....</b>	<b>563 979</b>	<b>44 443</b>	<b>3 663</b>	<b>2 317</b>	<b>1 795</b>	<b>86</b>	<b>1 199</b>	<b>268</b>
<b>Other investment</b>								
Monetary authorities .....	29 624	-	5	-	-	-	-	-
International Monetary Fund .....	-	-	-	-	-	-	-	-
Long-term loans .....	-	-	-	-	-	-	-	-
Short-term loans .....	-	-	-	-	-	-	-	-
Foreign-exchange reserves .....	29 624	-	5	-	-	-	-	-
Gold reserves .....	-	-	-	-	-	-	-	-
Public authorities .....	12	-	-	-	-	-	-	-
Long-term loans .....	-	-	-	-	-	-	-	-
Short-term loans .....	12	-	-	-	-	-	-	-
Public corporations .....	1 445	-	-	-	-	-	-	-
Long-term loans .....	-	-	-	-	-	-	-	-
Short-term loans .....	1 445	-	-	-	-	-	-	-
Banking sector .....	123 162	3	1 160	11 621	9 552	2 866	3 963	223
Long-term loans .....	-	-	-	-	-	-	-	-
Short-term loans .....	33 732	-	3	2 402	720	3	185	-
Deposits .....	89 430	3	1 157	9 219	8 832	2 863	3 778	223
Gold reserves .....	-	-	-	-	-	-	-	-
Private non-banking sector .....	4 011	3 915	1 267	826	475	133	3 589	490
Long-term loans .....	315	-	-	1	-	-	-	-
Short-term loans and trade finance .....	3 696	3 915	1 267	825	475	133	3 589	490
<b>Total other investment .....</b>	<b>158 254</b>	<b>3 918</b>	<b>2 432</b>	<b>12 447</b>	<b>10 027</b>	<b>2 999</b>	<b>7 552</b>	<b>713</b>
<b>Total foreign assets .....</b>	<b>821 337</b>	<b>151 298</b>	<b>14 132</b>	<b>21 149</b>	<b>12 763</b>	<b>13 546</b>	<b>26 099</b>	<b>26 176</b>

## Foreign assets of South Africa by selected countries, 31 December 2010

R millions

			North and South America						
Ireland	Other	Total	US	Canada	Bermuda	Other	Total		
									<b>Direct investment</b>
-	-	23	-	-	-	-	-	-	Public corporations
-	-	4	-	-	-	-	-	-	Equity capital
-	-	19	-	-	-	-	-	-	Reinvested earnings
-	-	-	-	-	-	-	-	-	Other capital
-	-	1	-	-	-	-	-	-	Banking sector
-	-	1	-	-	-	-	-	-	Equity capital
-	-	-	-	-	-	-	-	-	Reinvested earnings
2 960	9 995	283 339	28 682	173	5 953	8 268	43 076		Private non-banking sector
301	1405	89 878	2 820	66	-	352	3 238		Equity capital
2 656	7 162	176 309	18 661	-	5 819	7 409	31 889		Reinvested earnings
-	38	6 577	5 878	-	22	-	5 900		Long-term capital
3	1 390	10 575	1 323	107	112	507	2 049		Short-term capital
<b>2 960</b>	<b>9 995</b>	<b>283 363</b>	<b>28 682</b>	<b>173</b>	<b>5 953</b>	<b>8 268</b>	<b>43 076</b>		<b>Total direct investment</b>
									<b>Portfolio investment</b>
-	-	-	-	-	-	-	-	-	Monetary authorities
-	-	-	-	-	-	-	-	-	Debt securities
-	-	-	-	-	-	-	-	-	Public authorities
-	-	-	-	-	-	-	-	-	Debt securities
-	-	-	-	-	-	-	-	-	Public corporations
-	-	-	-	-	-	-	-	-	Equity securities
-	-	-	-	-	-	-	-	-	Debt securities
-	1 577	15 888	3 283	22	-	6 477	9 782		Banking sector
-	229	1 349	98	-	-	58	156		Equity securities
-	1 348	14 539	3 185	22	-	6 419	9 626		Debt securities
48 577	6 144	658 160	85 265	502	80 663	592	167 022		Private non-banking sector
46 675	3 148	644 787	77 735	493	77 892	583	156 703		Equity securities
1 902	2 996	13 373	7 530	9	2 771	9	10 319		Debt securities
<b>48 577</b>	<b>7 721</b>	<b>674 048</b>	<b>88 548</b>	<b>524</b>	<b>80 663</b>	<b>7 069</b>	<b>176 804</b>		<b>Total portfolio investment</b>
									<b>Other investment</b>
-	49 628	79 257	155 388	9	-	-	155 397		Monetary authorities
-	-	-	-	-	-	-	-		International Monetary Fund
-	-	-	-	-	-	-	-		Long-term loans
-	-	-	-	-	-	-	-		Short-term loans
-	49 628	79 257	155 388	9	-	-	155 397		Foreign-exchange reserves
-	-	-	-	-	-	-	-		Gold reserves
-	3 850	3 862	-	-	-	-	-		Public authorities
-	3 850	3 850	-	-	-	-	-		Long-term loans
-	-	12	-	-	-	-	-		Short-term loans
-	-	1 445	1 555	-	-	-	1 555		Public corporations
-	-	-	-	-	-	-	-		Long-term loans
-	-	1 445	1 555	-	-	-	1 555		Short-term loans
1 388	5 046	158 984	15 756	1 106	-	1 361	18 223		Banking sector
-	-	-	-	-	-	-	-		Long-term loans
114	114	37 273	458	10	-	2	470		Short-term loans
1 274	4 932	121 711	15 298	1 096	-	1 359	17 753		Deposits
-	-	-	-	-	-	-	-		Gold reserves
42	2 196	16 944	9 571	103	12	1 076	10 762		Private non-banking sector
-	-	316	3 052	-	-	-	3 052		Long-term loans
42	2 196	16 628	6 519	103	12	1 076	7 710		Short-term loans and trade finance
<b>1 430</b>	<b>60 720</b>	<b>260 492</b>	<b>182 270</b>	<b>1 218</b>	<b>12</b>	<b>2 437</b>	<b>185 937</b>		<b>Total other investment</b>
<b>52 967</b>	<b>78 436</b>	<b>1 217 903</b>	<b>299 500</b>	<b>1 915</b>	<b>86 628</b>	<b>17 774</b>	<b>405 817</b>		<b>Total foreign assets</b>

## Foreign assets of South Africa by selected countries, 31 December 2010 (continued)

R millions

	Africa									
	Botswana	Lesotho	Swaziland	Namibia	Zimbabwe	Mauritius	Mozambique	Zambia	Other	Total
<b>Direct investment</b>										
Public corporations.....	-	-	-	-	-	436	2 760	-	320	3 516
Equity capital.....	-	-	-	-	-	-	163	-	198	361
Reinvested earnings.....	-	-	-	-	-	38	1 930	-	122	2 090
Other capital.....	-	-	-	-	-	398	667	-	-	1 065
Banking sector.....	-	17	18	-	-	-	-	-	-	35
Equity capital.....	-	14	11	-	-	-	-	-	-	25
Reinvested earnings.....	-	3	7	-	-	-	-	-	-	10
Private non-banking sector.....	2 869	400	2 673	1 335	5 677	52 953	4 921	1 399	45 984	118 211
Equity capital.....	69	14	40	234	250	5 795	4 602	12	283	11 299
Reinvested earnings.....	2 179	356	1 612	74	2 399	40 827	174	1 167	40 131	88 919
Long-term capital.....	5	-	5	319	2 512	5 659	7	71	5 241	13 819
Short-term capital.....	616	30	1 016	708	516	672	138	149	329	4 174
<b>Total direct investment.....</b>	<b>2 869</b>	<b>417</b>	<b>2 691</b>	<b>1 335</b>	<b>5 677</b>	<b>53 389</b>	<b>7 681</b>	<b>1 399</b>	<b>46 304</b>	<b>121 762</b>
<b>Portfolio investment</b>										
Monetary authorities.....	-	-	-	-	-	-	-	-	-	-
Debt securities.....	-	-	-	-	-	-	-	-	-	-
Public authorities.....	-	-	-	-	-	-	-	-	-	-
Debt securities.....	-	-	-	-	-	-	-	-	-	-
Public corporations.....	-	-	-	-	-	-	-	-	-	-
Equity securities.....	-	-	-	-	-	-	-	-	-	-
Debt securities.....	-	-	-	-	-	-	-	-	-	-
Banking sector.....	68	-	-	2 003	62	-	75	69	1 395	3 672
Equity securities.....	-	-	-	1 988	-	-	75	-	179	2 242
Debt securities.....	68	-	-	15	62	-	-	69	1 216	1 430
Private non-banking sector.....	298	-	27	13	430	2 007	-	51	2 663	5 489
Equity securities.....	298	-	27	13	395	1 947	-	51	2 614	5 345
Debt securities.....	-	-	-	-	35	60	-	-	49	144
<b>Total portfolio investment.....</b>	<b>366</b>	<b>-</b>	<b>27</b>	<b>2 016</b>	<b>492</b>	<b>2 007</b>	<b>75</b>	<b>120</b>	<b>4 058</b>	<b>9 161</b>
<b>Other investment</b>										
Monetary authorities.....	-	-	-	-	74	-	-	-	-	74
International Monetary Fund.....	-	-	-	-	-	-	-	-	-	-
Long-term loans.....	-	-	-	-	74	-	-	-	-	74
Short-term loans.....	-	-	-	-	-	-	-	-	-	-
Foreign-exchange reserves.....	-	-	-	-	-	-	-	-	-	-
Gold reserves.....	-	-	-	-	-	-	-	-	-	-
Public authorities.....	-	-	-	-	-	-	-	-	-	-
Long-term loans.....	-	-	-	-	-	-	-	-	-	-
Short-term loans.....	-	-	-	-	-	-	-	-	-	-
Public corporations.....	47	665	160	409	83	109	921	1 800	2 076	6 270
Long-term loans.....	47	665	160	409	83	109	921	1 800	2 076	6 270
Short-term loans.....	-	-	-	-	-	-	-	-	-	-
Banking sector.....	245	249	152	880	537	2 250	1 050	1 061	8 864	15 288
Long-term loans.....	-	-	-	-	-	-	-	-	-	-
Short-term loans.....	160	164	139	400	353	1 183	856	168	1 600	5 023
Deposits.....	85	85	13	480	184	1 067	194	893	7 264	10 265
Gold reserves.....	-	-	-	-	-	-	-	-	-	-
Private non-banking sector.....	476	41	182	1 614	225	822	414	732	5 148	9 654
Long-term loans.....	63	-	-	4	19	-	56	126	27	295
Short-term loans and trade finance.....	413	41	182	1 610	206	822	358	606	5 121	9 359
<b>Total other investment.....</b>	<b>768</b>	<b>955</b>	<b>494</b>	<b>2 903</b>	<b>919</b>	<b>3 181</b>	<b>2 385</b>	<b>3 593</b>	<b>16 088</b>	<b>31 286</b>
<b>Total foreign assets.....</b>	<b>4 003</b>	<b>1 372</b>	<b>3 212</b>	<b>6 254</b>	<b>7 088</b>	<b>58 577</b>	<b>10 141</b>	<b>5 112</b>	<b>66 450</b>	<b>162 209</b>

## Foreign assets of South Africa by selected countries, 31 December 2010

R millions

Asia					Oceania			International organi- sations <sup>1</sup>	Total	
Japan	Hong Kong	Singapore	Other	Total	Australia	Other	Total			
										<b>Direct investment</b>
-	-	-	500	500	-	-	-	-	4 039	Public corporations
-	-	-	265	265	-	-	-	-	630	Equity capital
-	-	-	235	235	-	-	-	-	2 344	Reinvested earnings
-	-	-	-	-	-	-	-	-	1 065	Other capital
-	184	-	30	214	-	-	-	-	250	Banking sector
-	2	-	17	19	-	-	-	-	45	Equity capital
-	182	-	13	195	-	-	-	-	205	Reinvested earnings
1 928	414	95	118 479	120 916	23 112	136	23 248	138	588 928	Private non-banking sector
647	369	18	95 523	96 557	1 330	3	1 333	-	202 305	Equity capital
9	-	74	22 357	22 440	21 709	-	21 709	-	341 266	Reinvested earnings
-	-	-	-	-	3	133	136	-	26 432	Long-term capital
1 272	45	3	599	1 919	70	-	70	138	18 925	Short-term capital
<b>1 928</b>	<b>598</b>	<b>95</b>	<b>119 009</b>	<b>121 630</b>	<b>23 112</b>	<b>136</b>	<b>23 248</b>	<b>138</b>	<b>593 217</b>	<b>Total direct investment</b>
										<b>Portfolio investment</b>
-	-	-	-	-	-	-	-	-	-	Monetary authorities
-	-	-	-	-	-	-	-	-	-	Debt securities
-	-	-	-	-	-	-	-	-	-	Public authorities
-	-	-	-	-	-	-	-	-	-	Debt securities
-	-	-	-	-	-	-	-	-	-	Public corporations
-	-	-	-	-	-	-	-	-	-	Equity securities
-	-	-	-	-	-	-	-	-	-	Debt securities
-	-	-	1 180	1 180	387	-	387	4	30 913	Banking sector
-	-	-	266	266	372	-	372	4	4 389	Equity securities
-	-	-	914	914	15	-	15	-	26 524	Debt securities
1 633	293	114	3 741	5 781	1 080	46	1 126	1 118	838 696	Private non-banking sector
1 584	291	113	3 728	5 716	1 062	41	1 103	1	813 655	Equity securities
49	2	1	13	65	18	5	23	1 117	25 041	Debt securities
<b>1 633</b>	<b>293</b>	<b>114</b>	<b>4 921</b>	<b>6 961</b>	<b>1 467</b>	<b>46</b>	<b>1 513</b>	<b>1 122</b>	<b>869 609</b>	<b>Total portfolio investment</b>
										<b>Other investment</b>
-	-	-	-	-	10	-	10	75 050	309 788	Monetary authorities
-	-	-	-	-	-	-	-	19 087	19 087	International Monetary Fund
-	-	-	-	-	-	-	-	-	74	Long-term loans
-	-	-	-	-	-	-	-	-	-	Short-term loans
-	-	-	-	-	10	-	10	18 471	253 135	Foreign-exchange reserves
-	-	-	-	-	-	-	-	37 492	37 492	Gold reserves
-	-	-	-	-	-	-	-	-	3 862	Public authorities
-	-	-	-	-	-	-	-	-	3 850	Long-term loans
-	-	-	-	-	-	-	-	-	12	Short-term loans
-	-	-	-	-	-	-	-	-	9 270	Public corporations
-	-	-	-	-	-	-	-	-	6 270	Long-term loans
-	-	-	-	-	-	-	-	-	3 000	Short-term loans
272	366	4 763	6 899	12 300	1 415	26	1 441	1 411	207 647	Banking sector
-	-	-	-	-	-	-	-	-	-	Long-term loans
-	127	-	4 090	4 217	8	6	14	111	47 108	Short-term loans
272	239	4 763	2 809	8 083	1 407	20	1 427	1 300	160 539	Deposits
-	-	-	-	-	-	-	-	-	-	Gold reserves
1 087	66	61	2 987	4 201	720	15	735	141	42 437	Private non-banking sector
-	-	-	-	-	-	-	-	1	3 664	Long-term loans
1 087	66	61	2 987	4 201	720	15	735	140	38 773	Short-term loans and trade finance
<b>1 359</b>	<b>432</b>	<b>4 824</b>	<b>9 886</b>	<b>16 501</b>	<b>2 145</b>	<b>41</b>	<b>2 186</b>	<b>76 602</b>	<b>573 004</b>	<b>Total other investment</b>
<b>4 920</b>	<b>1 323</b>	<b>5 033</b>	<b>133 816</b>	<b>145 092</b>	<b>26 724</b>	<b>223</b>	<b>26 947</b>	<b>77 862</b>	<b>2 035 830</b>	<b>Total foreign assets</b>

1. Includes unidentified countries

## Foreign liabilities of South Africa by kind of economic activity, 31 December 2010

R millions

	Agriculture forestry hunting and fishing	Mining and quarrying	Manufacturing	Electricity gas and water	Construction
<b>Direct investment</b>					
Equity capital .....	211	98 317	68 441	-	1 088
Reinvested earnings.....	446	215 050	147 406	20	650
Long-term capital .....	154	69 992	20 154	2	147
Short-term capital.....	121	5 413	26 919	7	159
<b>Total direct investment .....</b>	<b>932</b>	<b>388 772</b>	<b>262 920</b>	<b>29</b>	<b>2 044</b>
<b>Portfolio investment</b>					
Equity securities.....	52	288 055	100 650	-	14 862
Debt securities.....	-	-	9 284	9 406	-
<b>Total portfolio investment .....</b>	<b>52</b>	<b>288 055</b>	<b>109 934</b>	<b>9 406</b>	<b>14 862</b>
<b>Other investment</b>					
International Monetary Fund.....	-	-	-	-	-
Long-term loans .....	23	4 381	12 795	18 656	1 653
Short-term loans and trade finance.....	31	966	8 008	90	458
Deposits .....	-	-	-	-	-
<b>Total other investment .....</b>	<b>54</b>	<b>5 347</b>	<b>20 803</b>	<b>18 746</b>	<b>2 111</b>
<b>Total foreign liabilities .....</b>	<b>1 038</b>	<b>682 174</b>	<b>393 657</b>	<b>28 181</b>	<b>19 017</b>

## Foreign liabilities of South Africa by kind of economic activity, 31 December 2010

R millions

Wholesale and retail trade catering and accommodation	Transport storage and communication	Financial intermediation insurance real-estate and business services	Community social and personal services	Total	
					<b>Direct investment</b>
5 263	77 812	162 861	377	414 370	Equity capital
11 419	4 738	63 170	97	442 996	Reinvested earnings
10 549	262	14 233	10	115 503	Long-term capital
7 280	1 130	1 528	91	42 648	Short-term capital
<b>34 511</b>	<b>83 942</b>	<b>241 792</b>	<b>575</b>	<b>1 015 517</b>	<b>Total direct investment</b>
					<b>Portfolio investment</b>
108 544	119 526	279 851	4 269	915 809	Equity securities
13 763	6 608	21 814	215 567	276 442	Debt securities
<b>122 307</b>	<b>126 134</b>	<b>301 665</b>	<b>219 836</b>	<b>1 192 251</b>	<b>Total portfolio investment</b>
					<b>Other investment</b>
-	-	-	19 087	19 087	International Monetary Fund
2 440	12 179	46 282	19 402	117 811	Long-term loans
9 112	3 127	48 175	2 851	72 818	Short-term loans and trade finance
-	-	66 992	-	66 992	Deposits
<b>11 552</b>	<b>15 306</b>	<b>161 449</b>	<b>41 340</b>	<b>276 708</b>	<b>Total other investment</b>
<b>168 370</b>	<b>225 382</b>	<b>704 906</b>	<b>261 751</b>	<b>2 484 476</b>	<b>Total foreign liabilities</b>

Foreign debt of South Africa<sup>1</sup>

US\$ millions

End of	Foreign currency-denominated <sup>2</sup>				Total	Rand-denominated			Total foreign debt
	Bearer bonds and notes	Other				Bonds	Other <sup>4</sup>	Total	
		Public sector	Monetary sector <sup>3</sup>	Non-monetary private sector					
(5505K)	(5507K)	(5508K)	(5509K)	(5510K)	(5512K)	(5513K)	(5511K)	(5514K)	
2007 .....	15 165	5 650	12 706	11 602	45 123	7 869	22 324	30 193	75 316
2008 .....	13 955	5 269	12 815	12 072	44 111	8 029	20 729	28 758	72 869
2009 .....	15 439	5 662	10 587	10 431	42 119	11 555	24 887	36 442	78 561
2010 .....	16 466	6 540	10 286	11 873	45 165	24 649	34 642	59 291	104 456
2011 .....	20 891	7 626	9 911	12 431	50 859	30 253	32 022	62 275	113 134
2010: 04 .....	16 466	6 540	10 286	11 873	45 165	24 649	34 642	59 291	104 456
2011: 01 .....	21 088	7 056	9 033	12 583	49 760	24 653	34 095	58 748	108 508
02 .....	22 256	7 768	10 993	12 477	53 494	29 665	31 714	61 379	114 873
03 .....	21 285	7 783	10 066	12 474	51 608	27 924	29 377	57 301	108 909
04 .....	20 891	7 626	9 911	12 431	50 859	30 253	32 022	62 275	113 134
2012: 01 .....	22 919	8 274	10 979	11 066	53 238	33 137	34 351	67 488	120 726
02 .....	21 066	8 588	9 350	11 354	50 358	36 051	35 241	71 292	121 650
03 .....	22 185	9 027	9 518	12 281	53 011	41 488	37 056	78 544	131 555

KB516

Foreign debt of South Africa<sup>1</sup>

R millions

End of	Foreign currency-denominated <sup>2</sup>				Total	Rand-denominated			Total foreign debt
	Bearer bonds and notes	Other				Bonds	Other <sup>4</sup>	Total	
		Public sector	Monetary sector <sup>3</sup>	Non-monetary private sector					
(5525K)	(5527K)	(5528K)	(5529K)	(5530K)	(5532K)	(5533K)	(5531K)	(5534K)	
2007 .....	102 912	38 342	86 225	78 733	306 212	53 396	151 496	204 892	511 104
2008 .....	129 831	49 020	119 225	112 312	410 388	74 693	192 857	267 550	677 938
2009 .....	113 818	41 741	78 048	76 898	310 505	85 187	183 468	268 655	579 160
2010 .....	109 044	43 310	68 118	78 627	299 099	163 234	229 411	392 645	691 744
2011 .....	169 883	62 014	80 595	101 088	413 580	246 016	260 400	506 416	919 996
2010: 04 .....	109 044	43 310	68 118	78 627	299 099	163 234	229 411	392 645	691 744
2011: 01 .....	143 018	47 854	61 262	85 338	337 472	167 198	231 233	398 431	735 903
02 .....	150 877	52 660	74 523	84 583	362 643	201 106	214 993	416 099	778 742
03 .....	170 850	62 472	80 797	100 126	414 245	224 142	235 798	459 940	874 185
04 .....	169 883	62 014	80 595	101 088	413 580	246 016	260 400	506 416	919 996
2012: 01 .....	176 064	63 561	84 340	85 009	408 974	254 555	263 885	518 440	927 414
02 .....	175 005	71 345	77 675	94 323	418 348	299 488	292 764	592 252	1 010 600
03 .....	182 410	74 222	78 259	100 977	435 868	341 121	304 675	645 796	1 081 664

KB528

1. Valued at middle rate-market exchange rate as at end of period.
2. Debt renegotiated (5500K) (5520K) and debt converted to long-term loans (5506K) (5526K) outside the standstill net were fully repaid in 2001 and 2004 respectively.
3. Including onlending to other sectors.
4. Including blocked and freely transferable funds, but excluding equity.

## Maturity structure of foreign currency-denominated debt

US\$ millions as at the end of September 2012

	Total	Short term <sup>1</sup>	2012 <sup>2</sup>	2013	2014	2015	2016	2017	2018 <sup>3</sup>
<b>Bearer bonds</b> .....	<b>22 185</b>	-	-	<b>2 462</b>	<b>3 557</b>	<b>1 017</b>	<b>2 420</b>	<b>791</b>	<b>11 938</b>
Public authorities .....	11 751	-	-	1 617	1 000	-	970	141	8 023
Public corporations <sup>4</sup> .....	4 147	-	-	647	-	-	750	-	2 750
Monetary authorities <sup>5</sup> .....	-	-	-	-	-	-	-	-	-
Banking sector .....	1 510	-	-	-	-	160	700	650	-
Non-monetary private sector .....	4 777	-	-	198	2 557	857	-	-	1 165
<b>Debt excluding bearer bonds</b> .....	<b>30 826</b>	<b>13 755</b>	<b>520</b>	<b>2 500</b>	<b>3 958</b>	<b>1 590</b>	<b>1 271</b>	<b>1 242</b>	<b>5 998</b>
Public authorities .....	2 208	-	167	426	387	362	269	229	368
Public corporations <sup>4</sup> .....	6 819	458	67	363	675	488	468	468	3 832
Monetary sector .....	9 518	6 146	-	1 235	2 119	16	2	-	-
Monetary authorities <sup>5</sup> .....	-	-	-	-	-	-	-	-	-
Banking sector .....	9 518	6 146	-	1 235	2 119	16	2	-	-
Non-monetary private sector .....	12 281	7 151	286	476	777	724	532	545	1 790
<b>Total foreign currency-denominated debt</b> .....	<b>53 011</b>	<b>13 755</b>	<b>520</b>	<b>4 962</b>	<b>7 515</b>	<b>2 607</b>	<b>3 691</b>	<b>2 033</b>	<b>17 928</b>

KB525

- Liabilities with an original maturity of less than one year, e.g., trade finance. These liabilities are mostly rolled over, renegotiated or replaced with new facilities.
- 1 October 2012 to 31 December 2012: Amounts falling due on long-term loans. These loans may, also be partly rolled over and/or replaced with new foreign loans.
- Maturities of the year 2018 and afterwards.
- Excluding all deposit-taking institutions.
- Includes the liabilities of the South African Reserve Bank and the Corporation for Public Deposits.

## Ratios of selected data

Percentage

End of	2004	2005	2006	2007	2008	2009	2010	2011
Total foreign debt to <sup>1</sup> :								
Gross domestic product..... (5260J)	20.5	19.7	22.7	26.4	26.6	27.5	28.8	28.1
Total export earnings..... (5261J)	73.5	67.2	70.3	77.8	70.1	95.9	100.4	91.9
Interest payments to total export earnings..... (5262J)	3.6	3.5	4.2	4.3	4.5	3.7	2.9	2.5
Interest and dividend payments to total export earnings..... (5263J)	10.6	11.7	12.0	15.9	13.1	11.3	10.1	10.5

KB517

- Ratios calculated in United States dollar terms for international comparison purposes.



Gold and other foreign reserves<sup>1</sup>

Period	Amount as at end of period R millions					Changes during period R millions					Memorandum item US\$ millions			
	Reserve Bank			Central govern- ment <sup>2</sup>	Gross gold and other foreign reserves	Gross gold and other foreign reserves	Net mo- netisation(+)/ demo- netisation(-) of gold	SDR allocations and valuation adjustments	Liabilities related to reserves	Net gold and other foreign reserves	International liquidity position of the Reserve Bank <sup>3</sup>	Gross gold and other foreign reserves		
	Gold reserves	Foreign exchange reserves	Total										(5270M)	(5284M)
2007 .....	22 843	201 470	224 313	12	224 325	45 996	169	5 642	-7 631	47 816	31 300	32 979		
2008 .....	32 426	284 565	316 991	11	317 002	92 677	158	74 214	-7 761	26 066	33 455	34 099		
2009 .....	32 753	259 948	292 701	12	292 713	-24 289	45	-38 647	-2 724	17 037	38 960	39 706		
2010 .....	37 492	253 134	290 626	11	290 637	-2 076	13	-30 712	-2 683	31 306	43 353	43 834		
2011 .....	51 076	346 743	397 819	12	397 831	107 194	42	74 441	7	32 704	47 867	48 860		
2012 .....	56 982	373 960	430 942	12	430 954	33 123	11	24 141	16	8 955	47 948	50 735		
2010: Jan .....	32 899	265 117	298 016	12	298 028	5 315	1	4 105	2	1 207	38 630	39 489		
Feb.....	34 358	269 591	303 949	11	303 960	5 932	-	3 053	-4	2 883	38 281	39 439		
Mar.....	32 772	275 025	307 797	11	307 808	3 848	-	-15 830	3	19 675	38 283	42 007		
Apr.....	34 553	275 486	310 039	11	310 050	2 242	1	1 602	4	635	38 496	42 341		
May.....	37 461	281 498	318 959	11	318 970	8 920	2	8 877	-7	48	37 928	41 600		
Jun.....	37 965	284 146	322 111	11	322 122	3 152	2	86	-2 677	5 741	38 189	42 203		
Jul.....	34 584	281 659	316 243	11	316 254	-5 868	-	-9 676	-	3 808	38 665	43 159		
Aug.....	36 850	282 657	319 507	11	319 518	3 264	1	3 120	-1	144	39 178	43 133		
Sep.....	36 774	270 501	307 275	11	307 286	-12 232	1	-11 499	-	-734	40 854	44 069		
Oct.....	37 710	269 817	307 527	11	307 538	252	1	1 678	-	-1 427	43 113	44 200		
Nov.....	39 301	269 813	309 114	11	309 125	1 587	1	3 489	-4	-1 899	43 080	43 351		
Dec.....	37 492	253 134	290 626	11	290 637	-18 488	3	-19 717	1	1 225	43 353	43 834		
2011: Jan .....	38 303	288 090	326 393	12	326 405	35 768	6	24 606	-2	11 158	44 451	45 471		
Feb.....	39 543	289 894	329 437	12	329 449	3 044	7	-6 279	3	9 313	44 775	47 311		
Mar.....	39 098	295 521	334 619	12	334 631	5 182	5	-6 540	-2	11 719	44 725	49 266		
Apr.....	40 721	292 829	333 550	12	333 562	-1 069	1	-3 480	4	2 406	46 039	50 602		
May.....	42 320	301 499	343 819	12	343 831	10 269	1	11 113	-	-845	45 864	50 119		
Jun.....	41 306	299 780	341 086	12	341 098	-2 733	1	-3 529	1	794	47 162	50 041		
Jul.....	43 746	293 612	337 358	12	337 370	-3 728	1	-1 367	2	-2 364	47 874	50 108		
Aug.....	51 661	310 403	362 064	12	362 076	24 706	2	-22 183	1	2 520	49 125	51 449		
Sep.....	52 648	349 208	401 856	12	401 868	39 792	2	40 343	1	-554	47 930	49 725		
Oct.....	53 875	338 608	392 483	12	392 495	-9 373	12	-7 564	1	-1 822	49 221	50 345		
Nov.....	57 361	356 138	413 499	12	413 511	21 016	4	21 814	-4	-798	48 633	49 650		
Dec.....	51 076	346 743	397 819	12	397 831	-15 680	-	-16 859	2	1 177	47 867	48 860		
2012: Jan .....	54 394	345 893	400 287	12	400 299	2 468	1	-10 154	-2	12 623	49 072	51 451		
Feb.....	53 329	332 223	385 552	12	385 564	-14 735	-	-15 016	-	281	49 639	51 889		
Mar.....	51 420	337 456	388 876	12	388 888	3 324	-	8 555	-	-5 231	48 912	50 680		
Apr.....	51 639	335 103	386 742	12	386 754	-2 134	-	3 488	-	-5 622	48 823	49 942		
May.....	53 568	363 673	417 241	12	417 253	30 499	2	29 494	4	999	47 672	48 907		
Jun.....	52 347	351 901	404 248	12	404 260	-12 993	2	-13 797	-4	806	47 936	49 218		
Jul.....	53 425	350 689	404 114	12	404 126	-134	-	-1 575	-	1 441	47 974	49 398		
Aug.....	56 181	364 298	420 479	12	420 491	16 365	2	14 814	-4	1 553	48 278	49 991		
Sep.....	59 286	364 102	423 388	12	423 400	2 909	1	1 145	7	1 756	48 748	50 979		
Oct.....	60 037	379 542	439 579	12	439 591	16 191	1	17 043	2	-855	48 626	50 678		
Nov.....	61 375	386 732	448 107	12	448 119	8 528	1	7 467	1	1 059	48 431	50 813		
Dec.....	56 982	373 960	430 942	12	430 954	-17 165	1	-17 323	12	145	47 948	50 735		
2013: Jan.....	60 349	398 317	458 666	12	458 678	27 724	1	24 769	-	2 954	48 130	51 227		

KB518

1. From 6 March 2005 the gold reserves are valued at market price taken at 14:30 on each valuation date. Other foreign reserves are valued at the middle market exchange rate applicable on a specific date.
2. Including both the reserve and super reserve tranche position in the International Monetary Fund.
3. Up to the end of February 2004 referred to as the "net open position in foreign currency of the South African Reserve Bank".

## Average daily turnover on the South African foreign exchange market

US\$ millions

Period	Net turnover <sup>1</sup>											
	Transactions against the rand											
	Spot transactions				Forward transactions				Swap transactions			
	Monetary sector (5450M)	Other residents (5451M)	Non-residents (5452M)	Total spot (5453M)	Monetary sector (5454M)	Other residents (5455M)	Non-residents (5456M)	Total forward (5457M)	Monetary sector (5458M)	Other residents (5459M)	Non-residents (5460M)	Total swap (5461M)
2007 .....	426	521	1 861	<b>2 808</b>	161	443	301	<b>904</b>	1 918	165	6 760	<b>8 843</b>
2008 .....	303	689	2 220	<b>3 211</b>	99	447	318	<b>863</b>	1 925	308	6 379	<b>8 612</b>
2009 .....	374	569	1 768	<b>2 711</b>	85	370	229	<b>684</b>	1 456	441	5 522	<b>7 419</b>
2010 .....	473	616	2 207	<b>3 296</b>	123	438	296	<b>856</b>	1 588	724	6 207	<b>8 518</b>
2011 .....	312	826	2 406	<b>3 543</b>	186	614	603	<b>1 404</b>	2 342	1 139	9 044	<b>12 526</b>
2012 .....	308	745	2 177	<b>3 230</b>	116	600	527	<b>1 243</b>	2 181	1 420	6 887	<b>10 488</b>
2012: Jan.....	333	638	2 050	<b>3 021</b>	148	542	606	<b>1 296</b>	2 504	1 158	7 290	<b>10 952</b>
Feb .....	232	719	2 243	<b>3 194</b>	181	490	596	<b>1 267</b>	2 017	1 146	6 922	<b>10 084</b>
Mar .....	262	697	1 881	<b>2 840</b>	114	566	582	<b>1 261</b>	1 947	1 356	6 817	<b>10 120</b>
Apr .....	377	712	2 127	<b>3 215</b>	100	608	419	<b>1 127</b>	2 234	1 446	7 129	<b>10 809</b>
May .....	336	701	2 293	<b>3 329</b>	109	583	445	<b>1 137</b>	2 153	1 164	6 874	<b>10 192</b>
Jun .....	324	712	2 084	<b>3 120</b>	139	544	607	<b>1 289</b>	2 455	1 429	6 167	<b>10 050</b>
Jul .....	322	832	2 067	<b>3 221</b>	181	709	543	<b>1 433</b>	2 963	1 351	6 489	<b>10 803</b>
Aug .....	330	772	1 943	<b>3 045</b>	75	677	483	<b>1 234</b>	2 366	1 578	7 000	<b>10 944</b>
Sep .....	339	769	2 744	<b>3 852</b>	164	622	520	<b>1 306</b>	2 557	1 540	7 784	<b>11 880</b>
Oct.....	371	818	2 581	<b>3 771</b>	81	616	455	<b>1 153</b>	1 772	1 468	7 168	<b>10 408</b>
Nov .....	314	760	2 441	<b>3 515</b>	53	601	480	<b>1 134</b>	1 553	1 699	6 313	<b>9 566</b>
Dec .....	156	807	1 671	<b>2 634</b>	50	637	590	<b>1 276</b>	1 656	1 703	6 690	<b>10 049</b>
2013: Jan.....	292	743	2 287	<b>3 323</b>	75	566	387	<b>1 028</b>	1 483	1 653	7 113	<b>10 249</b>

KB526

Period	Net turnover <sup>1</sup>								
	Transactions against the rand				Transactions in third currencies <sup>2</sup>				Total net turnover (5478M)
	Total transactions				Total transactions				
	Monetary sector (5470M)	Other residents (5471M)	Non-residents (5472M)	Total (5473M)	Monetary sector (5474M)	Other residents (5475M)	Non-residents (5476M)	Total (5477M)	
2007 .....	2 504	1 129	8 922	<b>12 555</b>	57	94	3 779	<b>3 931</b>	<b>16 485</b>
2008 .....	2 326	1 444	8 916	<b>12 686</b>	36	88	3 522	<b>3 646</b>	<b>16 332</b>
2009 .....	1 915	1 380	7 519	<b>10 814</b>	56	180	3 203	<b>3 439</b>	<b>14 253</b>
2010 .....	2 184	1 777	8 709	<b>12 671</b>	142	374	3 301	<b>3 817</b>	<b>16 487</b>
2011 .....	2 840	2 614	12 053	<b>17 473</b>	209	541	3 917	<b>4 667</b>	<b>22 140</b>
2012 .....	2 606	2 764	9 591	<b>14 961</b>	139	432	3 862	<b>4 433</b>	<b>19 393</b>
2012: Jan.....	2 985	2 338	9 946	<b>15 269</b>	118	306	3 542	<b>3 966</b>	<b>19 235</b>
Feb.....	2 429	2 355	9 761	<b>14 546</b>	197	879	4 428	<b>5 505</b>	<b>20 051</b>
Mar.....	2 323	2 619	9 280	<b>14 221</b>	221	560	4 196	<b>4 977</b>	<b>19 199</b>
Apr.....	2 711	2 765	9 674	<b>15 151</b>	103	396	4 688	<b>5 186</b>	<b>20 337</b>
May.....	2 599	2 448	9 611	<b>14 658</b>	147	375	4 042	<b>4 563</b>	<b>19 221</b>
Jun.....	2 918	2 684	8 858	<b>14 460</b>	122	389	3 385	<b>3 896</b>	<b>18 356</b>
Jul.....	3 466	2 892	9 098	<b>15 457</b>	86	538	3 243	<b>3 867</b>	<b>19 323</b>
Aug.....	2 770	3 027	9 425	<b>15 223</b>	164	315	3 479	<b>3 959</b>	<b>19 182</b>
Sep.....	3 060	2 931	11 047	<b>17 038</b>	110	391	4 209	<b>4 710</b>	<b>21 748</b>
Oct.....	2 224	2 902	10 205	<b>15 331</b>	168	392	4 277	<b>4 838</b>	<b>20 169</b>
Nov.....	1 920	3 061	9 234	<b>14 215</b>	131	393	3 540	<b>4 063</b>	<b>18 278</b>
Dec.....	1 862	3 147	8 951	<b>13 960</b>	96	248	3 317	<b>3 661</b>	<b>17 621</b>
2013: Jan.....	1 850	2 962	9 787	<b>14 600</b>	77	353	3 793	<b>4 223</b>	<b>18 823</b>

KB527

1. Net turnover figures are gross figures adjusted for double-counting arising from local interbank business.
2. Transactions in third currencies refer to transactions between any two currencies other than the South African rand.

Exchange rates<sup>1</sup>

Middle rates in cents (R1 = 100 cents) per foreign currency unit

SA cent per	Australia	Botswana	Canada	China	Denmark	EU	Hong Kong	IMF	India	Israel	Japan
Foreign currency unit	Dollar	Pula	Dollar	Yuan	Krone	Euro <sup>2</sup>	Dollar	SDR	Rupee	Shekel	Yen
Average for	(5310M)	(5312M)	(5320M)	(5323M)	(5313M)	(5315M)	(5324M)	(5317M)	(5325M)	(5326M)	(5319M)
2007 .....	590.83	114.63	658.45	92.73	129.63	965.83	90.42	1 078.53	17.08	171.74	5.994
2008 .....	693.49	120.35	772.59	118.93	161.64	1 205.17	106.00	1 301.21	18.93	229.81	8.046
2009 .....	659.20	117.74	736.96	123.50	157.06	1 169.57	108.84	1 295.96	17.40	214.30	9.020
2010 .....	672.24	107.76	710.73	108.14	130.43	971.33	94.24	1 116.17	16.02	196.07	8.347
2011 .....	747.93	105.96	732.66	112.31	135.32	1 008.16	93.17	1 145.93	15.54	202.57	9.115
2012 .....	850.11	107.70	821.56	130.15	141.76	1 055.30	105.84	1 257.63	15.38	212.91	10.294
2012: Jan.....	834.02	107.61	791.01	126.79	139.11	1 034.36	103.18	1 229.76	15.67	210.39	10.413
Feb .....	821.19	105.87	767.51	121.51	136.23	1 012.74	98.71	1 186.92	15.56	204.71	9.754
Mar .....	800.90	105.08	764.82	120.38	134.97	1 003.56	97.91	1 172.56	15.10	201.83	9.224
Apr .....	809.95	106.19	788.01	124.13	138.61	1 031.23	100.84	1 208.79	15.14	208.78	9.622
May .....	812.92	107.32	807.44	128.87	140.39	1 043.56	105.01	1 250.08	14.97	212.90	10.222
Jun .....	837.18	107.93	816.48	131.93	141.54	1 052.02	108.22	1 271.19	14.97	215.64	10.595
Jul .....	848.86	106.80	812.93	129.44	136.37	1 014.39	106.33	1 241.97	14.87	206.60	10.442
Aug .....	866.40	107.11	833.06	130.12	137.83	1 026.22	106.69	1 251.70	14.90	206.04	10.516
Sep .....	860.09	107.87	845.88	130.95	142.72	1 063.78	106.76	1 273.17	15.17	209.72	10.588
Oct .....	890.13	110.09	876.38	137.99	150.30	1 120.94	111.52	1 330.34	16.30	224.16	10.952
Nov .....	915.35	110.58	882.25	141.08	151.29	1 128.40	113.47	1 346.75	16.03	225.69	10.865
Dec .....	904.37	109.98	872.93	138.59	151.80	1 132.43	111.46	1 328.28	15.82	228.42	10.333
2013: Jan.....	922.74	110.67	886.03	141.21	156.40	1 167.00	113.31	1 350.98	16.19	234.95	9.876

KB520

SA cent per	Norway	South Korea	Sweden	Switzerland	Taiwan	Thailand	UK	US	US dollar forward cover rates <sup>3</sup>		
Foreign currency unit	Krone	Won	Krona	Franc	NT dollar	Baht	Pound	Dollar	3 months	6 months	12 months
Average for	(5331M)	(5341M)	(5335M)	(5336M)	(5337M)	(5342M)	(5338M)	(5339M)	(5353M)	(5362M)	(5363M)
2007 .....	120.55	0.759	104.39	587.97	21.57	20.63	1 411.46	705.44	708.47	722.96	737.95
2008 .....	146.62	0.753	125.35	760.83	26.24	24.73	1 512.54	825.17	841.72	858.74	881.48
2009 .....	133.80	0.659	110.07	774.78	25.49	24.53	1 311.77	843.72	856.16	866.68	877.81
2010 .....	121.23	0.633	101.68	702.51	23.23	23.08	1 131.49	732.22	740.13	749.29	759.20
2011 .....	129.34	0.654	111.62	818.44	24.65	23.78	1 161.90	725.31	732.33	743.36	756.92
2012 .....	141.19	0.730	121.27	875.45	27.77	26.42	1 301.35	820.99	828.40	842.18	862.77
2012: Jan.....	134.76	0.701	116.97	854.03	26.70	25.38	1 242.81	801.06	808.76	822.81	844.47
Feb .....	133.93	0.682	114.80	838.94	25.90	24.91	1 209.65	765.52	773.05	786.11	807.45
Mar .....	133.37	0.675	112.96	832.01	25.73	24.74	1 202.42	759.98	767.45	780.64	801.80
Apr .....	136.26	0.689	116.38	857.67	26.56	25.35	1 253.32	782.75	789.89	803.87	825.71
May .....	137.81	0.704	116.00	868.69	27.65	26.02	1 297.80	815.24	822.91	836.96	857.80
Jun .....	139.45	0.721	118.48	875.91	28.05	26.52	1 304.08	839.62	847.47	861.53	881.22
Jul .....	136.00	0.722	118.60	844.55	27.50	26.06	1 284.84	824.66	832.40	845.64	864.81
Aug .....	139.97	0.731	123.82	854.33	27.62	26.33	1 299.84	827.52	834.27	847.75	866.75
Sep .....	143.86	0.736	125.11	880.07	28.02	26.71	1 332.91	827.84	834.58	847.95	867.69
Oct .....	151.29	0.781	130.15	926.46	29.54	28.16	1 389.97	864.44	871.99	886.28	906.82
Nov .....	153.72	0.809	131.09	936.18	30.19	28.64	1 404.45	879.44	886.94	901.03	921.78
Dec .....	153.82	0.803	130.87	936.56	29.73	28.19	1 394.09	863.85	871.07	885.62	907.00
2013: Jan.....	158.12	0.824	135.37	949.67	30.20	29.23	1 403.22	878.57	885.86	900.07	921.91

KB521

1. Weighted average of the banks' daily rates at approximately 10:30. Weights are based on the banks' foreign-exchange transactions.
2. On 1 January 1999 the official European Currency Unit (ECU) was replaced with the euro at a conversion rate of 1 to 1.
3. Weighted average of the banks' daily rates at approximately 10:30 (US dollar). Weights are based on the banks' foreign-exchange transactions.

## Exchange rates, commodity prices and trade financing rates

Period	Effective exchange rate of the rand <sup>1</sup>			Commodity prices					Rate on three-month trade financing <sup>2</sup>				
	Nominal		Real	Gold (London) <sup>3</sup>		Platinum		Brent crude oil	UK <sup>4</sup>	US <sup>4</sup>	Euro	Eurodollar loans	South Africa <sup>4</sup>
	Average for period (5376M)	End of period (5377M)	Average for period (5378M)	Rand (5356M)	US dollar (5357M)	Rand (5346M)	US dollar (5343M)	US dollar (5344M)					
2007 .....	77.44	77.18	105.05	4 890.75	696.76	9 184.08	1 304.21	72.95	5.89	4.58	4.63	4.85	10.94
2008 .....	64.17	59.04	94.09	7 135.66	872.31	12 582.07	1 571.13	97.77	3.10	1.30	2.91	1.95	11.11
2009 .....	65.69	72.53	101.41	8 106.94	970.94	10 056.60	1 205.93	61.59	0.71	0.25	0.64	0.50	7.10
2010 .....	75.17	81.26	113.85	8 908.11	1 225.00	11 777.15	1 610.67	79.54	0.76	0.29	1.08	0.29	5.47
2011 .....	72.79	66.97	110.09	11 445.40	1 569.17	12 397.49	1 716.09	111.19	1.10	0.60	1.28	0.73	5.52
2012 .....	66.53	63.86	104.09	13 709.24	1 668.43	12 721.02	1 549.96	111.80	0.58	0.22	0.10	0.48	5.06
2010: Jan.....	71.75	71.16	107.95	8 300.61	1 118.77	11 662.09	1 564.77	76.45	0.69	0.20	0.55	0.51	7.06
Feb .....	71.28	70.50	107.76	8 376.53	1 095.61	11 658.39	1 521.62	73.79	0.73	0.20	0.53	0.55	7.06
Mar .....	73.93	75.38	111.26	8 237.87	1 114.45	11 883.68	1 600.55	78.69	0.71	0.25	0.46	0.75	6.56
Apr .....	75.04	75.53	113.07	8 417.76	1 148.58	12 614.76	1 717.67	84.70	0.75	0.30	0.56	0.46	6.49
May.....	74.64	75.47	112.53	9 161.82	1 203.84	12 384.76	1 623.16	76.38	0.64	0.53	0.68	0.85	6.50
Jun.....	75.35	74.81	115.60	9 391.35	1 232.65	11 861.91	1 551.72	74.74	0.86	0.53	0.72	1.04	6.50
Jul.....	74.25	75.22	114.11	8 984.65	1 194.48	11 495.23	1 523.05	75.52	0.67	0.48	0.85	0.95	6.45
Aug.....	75.98	75.69	115.93	8 837.42	1 215.55	11 195.71	1 534.48	77.06	0.87	0.33	0.79	0.50	6.27
Sep.....	76.97	77.07	117.50	9 006.13	1 271.22	11 375.66	1 595.67	77.66	1.00	0.30	0.94	0.48	5.93
Oct.....	76.75	75.66	116.30	9 226.64	1 342.61	11 693.66	1 690.25	82.62	0.85	0.29	1.00	0.51	5.82
Nov.....	76.65	76.74	115.36	9 496.92	1 370.84	11 777.67	1 689.52	85.36	0.93	0.28	1.04	0.32	5.47
Dec.....	79.46	81.26	118.88	9 459.70	1 391.46	11 722.28	1 715.52	91.47	0.76	0.29	1.08	0.29	5.47
2011: Jan.....	78.05	74.42	115.83	9 424.13	1 360.79	12 324.19	1 784.29	96.27	0.80	0.32	1.04	0.58	5.49
Feb .....	74.04	75.81	110.86	9 864.55	1 372.02	13 143.74	1 827.43	103.35	0.80	0.32	1.05	0.61	5.49
Mar .....	76.17	77.17	113.96	9 838.83	1 423.08	12 165.52	1 760.20	114.08	0.87	0.32	1.17	0.58	5.49
Apr .....	77.04	76.90	115.28	9 932.38	1 477.23	12 077.85	1 795.31	123.30	0.80	0.27	1.36	0.47	5.50
May.....	75.47	74.85	113.38	10 399.25	1 512.15	12 238.23	1 783.18	114.69	0.81	0.27	1.43	0.28	5.50
Jun.....	76.07	76.03	114.81	10 385.43	1 528.52	11 988.53	1 766.40	113.83	0.90	0.27	1.56	0.60	5.49
Jul.....	76.03	75.90	115.25	10 679.20	1 570.67	11 943.88	1 757.85	116.36	0.93	0.27	1.63	0.60	5.49
Aug.....	72.68	72.98	110.70	12 445.91	1 758.95	12 786.11	1 806.95	110.28	1.32	0.34	1.50	1.20	5.50
Sep.....	69.99	66.51	106.77	13 400.46	1 776.25	13 031.41	1 733.73	112.83	1.19	0.40	1.57	0.35	5.50
Oct.....	66.56	66.86	101.60	13 305.22	1 666.55	12 207.76	1 535.65	109.53	0.90	0.43	1.60	0.42	5.50
Nov.....	65.28	64.02	100.14	14 169.44	1 737.48	12 986.28	1 592.29	111.30	1.10	0.55	1.54	1.05	5.50
Dec.....	66.03	66.97	102.57	13 499.98	1 646.39	11 876.33	1 449.86	108.45	1.10	0.60	1.28	0.73	5.52
2012: Jan.....	67.73	68.61	104.84	13 267.70	1 656.11	12 097.23	1 510.67	110.97	1.10	0.56	1.06	0.70	5.52
Feb .....	69.99	71.24	108.62	13 349.17	1 742.86	12 701.55	1 659.12	119.15	1.10	0.56	1.02	0.70	5.52
Mar .....	71.04	69.94	109.47	12 752.50	1 674.41	12 595.83	1 656.31	125.38	1.07	0.47	0.73	0.40	5.52
Apr .....	68.94	69.36	106.13	12 914.00	1 649.30	12 384.59	1 581.33	119.98	1.02	0.47	0.71	0.70	5.52
May.....	67.14	65.36	104.42	12 958.85	1 584.13	11 878.19	1 456.99	110.41	1.06	0.50	0.70	0.67	5.52
Jun.....	66.03	66.58	103.54	13 370.04	1 594.55	12 137.97	1 445.51	95.50	1.10	0.50	0.65	0.63	5.53
Jul.....	67.51	67.73	106.32	13 148.99	1 593.35	11 739.78	1 423.55	102.47	1.10	0.50	0.32	0.64	5.01
Aug.....	66.90	65.40	105.21	13 484.40	1 627.64	12 080.03	1 456.39	113.10	0.75	0.50	0.14	0.44	5.01
Sep.....	65.68	65.73	103.09	14 424.75	1 743.19	13 431.38	1 622.32	113.24	0.63	0.33	0.12	0.56	5.00
Oct.....	62.65	62.77	98.81	15 103.51	1 746.68	14 098.89	1 630.79	112.12	0.62	0.27	0.14	0.45	5.01
Nov.....	62.03	61.91	98.51	15 184.07	1 722.74	13 854.21	1 574.99	109.35	0.60	0.27	0.11	0.30	5.06
Dec.....	62.73	63.86	100.05	14 552.95	1 686.14	13 652.61	1 581.56	109.94	0.58	0.22	0.10	0.48	5.06
2013: Jan.....	61.79	59.65	-	14 712.85	1 671.42	14 450.78	1 643.15	112.92	0.56	0.21	0.18	0.42	5.02

KB522

1. The weighted average exchange rate of the rand is based on trade in, and consumption of, manufactured goods between South Africa and its most important trading partners. The weighting structure is described in an article in the December 2008 *Quarterly Bulletin*. As from 1 January 2005 the weighted average exchange rate of the rand is calculated against 15 currencies. The weights of the 5 major currencies are in brackets: Euro (34,82), US dollar (14,88), Chinese yuan (12,49), British pound (10,71), Japanese yen (10,12). Index: 2000 = 100.
2. Figures as at end of period.
3. Average daily fixing prices. Prices per fine ounce.
4. Rates on bankers' acceptances.

## Key information

### Balance of payments

Percentage changes in selected data<sup>1</sup>

Period	Merchandise exports, free on board			Net gold exports			Service receipts	Income receipts	Merchandise imports, free on board			Service payments	Income payments
	Value	Prices	Volume <sup>2</sup>	Value	Prices	Volume <sup>2</sup>	Value	Value	Value	Prices	Volume <sup>2</sup>	Value	Value
	(5000Q)	(5372Q)	(5373S)	(5001Q)	(5370Q)	(5371S)	(5002Q)	(5680Q)	(5003Q)	(5374Q)	(5375S)	(5004Q)	(5681Q)
2007 .....	20.7	13.5	6.7	12.5	19.0	-5.5	17.5	17.6	20.3	10.5	9.4	20.0	54.3
2008 .....	31.8	27.0	3.7	21.6	46.2	-16.3	8.5	-0.4	28.9	25.3	2.9	19.8	4.1
2009 .....	-23.2	-1.1	-22.4	8.7	13.8	-4.6	-4.4	-29.4	-25.1	-6.0	-20.5	-10.6	-28.3
2010 .....	12.4	5.6	6.4	12.7	10.2	1.8	1.6	0.1	7.9	-0.6	8.9	8.6	-0.7
2011 .....	18.6	10.1	7.7	26.6	29.6	-2.0	5.3	11.8	22.1	8.0	12.8	5.5	20.3
2012 .....	3.7	4.5	-0.7	-5.6	19.0	-20.2	15.3	27.2	15.4	6.6	8.4	2.0	13.2
2011: 01 .....	7.9	5.0	2.8	-2.8	3.9	-6.5	0.3	18.5	11.1	6.9	3.9	-0.9	23.4
02 .....	1.0	-0.3	1.3	13.0	5.5	7.1	4.2	10.5	4.4	1.3	3.1	-0.5	0.1
03 .....	3.0	2.2	0.8	18.6	19.2	-0.5	10.1	-6.9	6.0	1.5	4.4	3.7	26.6
04 .....	6.4	5.0	1.3	1.9	12.0	-9.0	3.7	-5.3	10.5	5.4	4.9	1.5	-32.1
2012: 01 .....	-2.8	-2.0	-0.9	-8.3	-4.6	-3.9	1.1	27.3	0.6	-0.5	1.1	-3.4	26.9
02 .....	-1.2	1.5	-2.7	-0.1	-0.0	-0.1	5.6	13.8	2.7	2.0	0.7	-0.9	16.4
03 .....	0.4	-0.8	1.3	-13.2	3.9	-16.4	1.8	-7.1	0.0	-1.5	1.6	5.7	-8.7
04 .....	3.8	4.0	-0.2	-10.2	9.9	-18.3	-0.9	-3.6	2.1	5.0	-2.8	1.6	-0.9

KB804

1. Compared with the preceding period. Quarterly changes based on seasonally adjusted data.
2. At constant 2005 prices.

### Ratios of selected data

Percentage

Period	Balance on current account to GDP <sup>1</sup>	Imports of goods, services and income covered by reserves <sup>5</sup>	Real merchandise exports to GDP <sup>2</sup>	Real merchandise imports to GDE <sup>4</sup>	Exports of goods (including gold) and services to GDP <sup>1</sup>	Imports of goods and services to GDP <sup>1</sup>	Yield on <sup>3</sup>	
							Foreign liabilities	Foreign assets
							(5386K)	(5387K)
2007 .....	-7.0	13.1	21.9	25.9	31.5	34.2	6.0	3.3
2008 .....	-7.2	14.6	21.9	25.8	35.9	38.9	6.8	2.8
2009 .....	-4.0	20.5	17.3	20.8	27.3	28.2	4.2	1.9
2010 .....	-2.8	19.6	17.8	21.7	27.4	27.6	3.5	1.7
2011 .....	-3.4	19.1	18.6	23.4	29.3	29.9	-	-
2012 .....	-6.3	19.4	18.0	24.4	28.3	31.3	-	-
2011: 01 .....	-2.6	18.9	18.4	22.4	28.5	28.5	-	-
02 .....	-3.1	18.8	18.5	23.0	28.8	29.1	-	-
03 .....	-4.1	18.9	18.6	23.7	29.5	30.0	-	-
04 .....	-3.6	19.8	18.7	24.6	30.3	31.8	-	-
2012: 01 .....	-5.0	19.0	18.4	24.6	29.0	31.4	-	-
02 .....	-6.7	18.8	17.8	24.5	28.6	31.6	-	-
03 .....	-6.8	19.5	17.9	24.6	27.9	31.3	-	-
04 .....	-6.5	20.2	17.8	24.0	27.6	31.0	-	-

KB805

1. Gross domestic product at market prices.
2. Gross domestic product at constant 2005 prices.
3. Interest, dividends and other income on investments as percentage of the average outstanding investments at the beginning and end of the period.
4. Gross domestic expenditure at constant 2005 prices.
5. Number of weeks, **average** for the period.

## Terms of trade and exchange rates of the rand

Percentage changes<sup>1</sup>

Period	Terms of trade <sup>1</sup>		Nominal effective exchange rate <sup>2,3</sup>	Real effective exchange rate <sup>2,3</sup>	Exchange rates <sup>3</sup>			
	Including gold (5037Q)	Excluding gold (5036Q)			US dollar (5339Q)	British pound (5338Q)	Euro (5322Q)	Japanese yen (5319Q)
2007 .....	1.6	1.4	-9.6	-3.5	-4.6	-12.5	-12.7	-3.4
2008 .....	-0.1	-0.6	-17.1	-10.4	-13.4	-6.5	-19.5	-23.6
2009 .....	8.0	6.5	2.4	7.8	-2.3	15.5	3.0	-12.1
2010 .....	7.2	6.9	14.4	12.3	14.0	15.7	20.2	7.0
2011 .....	2.3	1.2	-3.2	-3.3	1.3	-2.4	-3.6	-7.7
2012 .....	-2.2	-2.2	-8.6	-5.5	-11.9	-10.8	-4.6	-12.0
2004: 01 .....	5.5	5.8	-4.0	-4.8	-0.6	-7.8	-5.5	-2.1
02 .....	-4.5	-4.0	5.1	5.2	2.8	4.6	6.6	5.1
03 .....	0.3	0.4	2.6	2.2	3.4	2.7	2.0	3.7
04 .....	-3.0	-3.4	1.4	0.4	5.4	2.7	-0.7	1.4
2005: 01 .....	3.0	3.2	-0.5	1.8	0.8	-0.6	-0.4	-0.4
02 .....	2.7	2.7	-4.4	-3.8	-6.3	-4.5	-2.5	-3.5
03 .....	-2.5	-2.6	0.4	0.8	-1.6	2.4	1.7	1.8
04 .....	4.2	3.7	1.4	1.4	-0.3	1.7	2.2	5.1
2006: 01 .....	1.8	1.4	5.2	4.9	6.1	5.9	4.9	5.7
02 .....	0.7	-0.0	-6.6	-6.1	-4.3	-8.0	-8.3	-6.2
03 .....	-1.8	-2.0	-10.6	-7.5	-10.0	-12.4	-11.4	-8.7
04 .....	-1.1	-0.9	-3.1	-0.2	-2.2	-4.5	-3.5	-1.0
2007: 01 .....	4.9	4.9	0.2	0.6	1.0	-0.9	-0.5	2.5
02 .....	0.2	0.4	0.2	2.2	1.8	0.2	-1.0	3.0
03 .....	-2.9	-3.2	-1.5	-1.0	-0.1	-1.7	-2.0	-2.5
04 .....	-0.9	-1.3	1.7	2.0	5.1	3.7	-0.4	0.8
2008: 01 .....	5.8	5.6	-11.9	-11.7	-9.9	-6.8	-12.8	-16.0
02 .....	-4.6	-4.4	-5.5	-0.3	-3.4	-3.0	-7.5	-4.3
03 .....	-0.8	-0.9	2.6	6.7	-0.0	4.2	4.0	3.0
04 .....	1.2	1.0	-14.6	-11.8	-21.5	-5.5	-10.4	-29.8
2009: 01 .....	8.1	6.8	1.3	1.8	-0.6	8.7	0.4	-3.4
02 .....	2.1	2.2	14.6	13.5	17.8	9.0	12.6	22.5
03 .....	-2.5	-2.6	4.8	4.3	8.5	2.5	3.4	4.3
04 .....	1.3	1.0	1.7	0.9	4.0	4.5	0.6	-0.2
2010: 01 .....	0.6	1.0	2.9	1.5	-0.2	4.4	6.6	1.0
02 .....	5.3	4.7	3.7	4.4	-0.4	4.3	8.4	1.2
03 .....	2.7	2.9	1.0	1.9	2.9	-0.9	1.5	-4.2
04 .....	3.5	3.3	2.5	0.9	6.1	4.0	0.7	2.0
2011: 01 .....	-2.6	-2.2	-2.0	-2.8	-1.3	-2.6	-1.8	-1.5
02 .....	-1.0	-1.7	0.1	0.8	3.0	1.2	-2.2	2.2
03 .....	1.9	0.6	-4.3	-3.1	-4.5	-3.3	-2.8	-9.1
04 .....	-1.7	-1.7	-9.5	-8.5	-12.1	-10.0	-7.8	-12.6
2012: 01 .....	-0.9	-0.5	5.5	6.1	4.4	4.4	7.3	7.1
02 .....	-1.0	-0.9	-3.2	-2.7	-4.5	-5.2	-2.4	-3.5
03 .....	1.1	1.6	-1.0	0.2	-1.8	-1.6	0.8	-3.7
04 .....	-2.2	-1.7	-6.3	-5.5	-4.9	-6.5	-8.2	-1.8

KB806

1. Change compared with preceding period.
2. Weighted average exchange rate against most important currencies.
3. Percentage changes of averages.