

## Statistical tables

	Page S
<b>Money and banking</b>	
South African Reserve Bank: Liabilities .....	2
South African Reserve Bank: Assets .....	3
Corporation for Public Deposits: Liabilities .....	4
Corporation for Public Deposits: Assets .....	5
Banks: Liabilities .....	6–7
Banks: Assets .....	8–9
Banks: Analysis of deposits by type of depositor .....	10
Banks: Selected asset items .....	10
Banks and Mutual banks: Instalment sale and leasing transactions .....	11
Term lending rates and amounts paid out by banks .....	11
Banks: Contingent liabilities .....	12
Banks: Credit cards, cheques and electronic transactions .....	13
Banks: Liquid assets and cash reserves .....	14
Mutual banks and the Postbank: Liabilities .....	15
Mutual banks and the Postbank: Assets .....	15
Land and Agricultural Bank of South Africa: Liabilities .....	16
Land and Agricultural Bank of South Africa: Assets .....	17
Monetary sector: Liabilities .....	18–19
Monetary sector: Assets .....	20–21
Credit extension by all monetary institutions .....	22
Monetary aggregates .....	23
Monetary analysis .....	24
Banks and Mutual banks: Mortgage loans .....	25
Selected money-market and related indicators .....	26
Money-market accommodation: Selected daily indicators .....	27
Money-market and related interest rates .....	28
<b>Capital market</b>	
Capital market interest rates and yields .....	29, 31
Capital market activity: Primary and secondary markets .....	30
Non-resident and real-estate transactions .....	30
Derivative market activity .....	31
Share prices .....	32
Yields and stock exchange activity .....	33
Unit trusts: Selected items and transactions .....	34
Public Investment Corporation: Liabilities and assets .....	35
Long-term insurers: Income statement .....	36
Long-term insurers: Liabilities and assets .....	37
Short-term insurers: Income statement .....	38
Short-term insurers: Liabilities and assets .....	39
Official pension and provident funds: Income statement .....	40
Official and private self-administered pension and provident funds: Assets and liabilities .....	41
Private self-administered pension and provident funds: Assets and income statement .....	42
Participation bond schemes: Funds received and invested .....	43
Participation bond schemes: Functional classification of mortgage bonds paid out and outstanding ...	43
<b>National financial account</b>	
Flow of funds for the year 2011 .....	44–45
<b>Public finance</b>	
National government finance .....	46–47
Cash-flow statement of national government and financing according to instruments .....	48
National government financing according to ownership of government debt .....	49
National government debt .....	50–51
Ownership distribution of domestic marketable debt .....	52–53
Redemption schedule of domestic marketable bonds of national government .....	54–55
Interest payment schedule of domestic marketable bonds of national government .....	56
Marketable bonds of national government by unexpired maturity .....	57
National government debt denominated in foreign currencies .....	58
Redemption schedule of foreign debt of national government .....	59
Interest payment schedule of foreign debt of national government .....	60–61
Ownership distribution of domestic marketable bonds of local governments .....	62
Ownership distribution of domestic marketable bonds of non-financial public enterprises and corporations .....	62
Government deposits .....	63
Government finance statistics of national government .....	64
Government finance statistics of extra-budgetary institutions .....	65
Government finance statistics of social security funds .....	66
Government finance statistics of consolidated central government .....	67
Government finance statistics of provincial governments .....	68

Government finance statistics of local governments .....	69
Government finance statistics of consolidated general government.....	70
Government finance statistics of non-financial public enterprises and corporations.....	71
Non-financial public-sector borrowing requirement.....	72
Government finance statistics of financial public enterprises and corporations.....	73
Total expenditure: Consolidated general government .....	74
Local governments: Liabilities and assets.....	75
Non-financial public enterprises and corporations: Liabilities and assets .....	76
Financial public enterprises and corporations: Liabilities and assets .....	77

### International economic relations

Balance of payments: Annual figures.....	78
Balance of payments: Quarterly figures .....	79
Current account of the balance of payments.....	80
Foreign trade: Indices of volume and prices of goods and services.....	81
Services, income and transfers.....	82–83
Capital movements.....	84–85
Foreign liabilities and assets of South Africa .....	86–87
Foreign liabilities and assets of South Africa by selected countries.....	88–95
Foreign liabilities of South Africa by kind of economic activity .....	96–97
Foreign debt of South Africa.....	98
Maturity structure of foreign currency-denominated debt.....	99
Ratios of selected data.....	99
Gold and other foreign reserves .....	100
Average daily turnover on the South African foreign-exchange market .....	101
Exchange rates .....	102
Exchange rates, commodity prices and trade financing rates .....	103

### National accounts

National income and production accounts of South Africa .....	104
Gross value added by kind of economic activity .....	105–106
Expenditure on gross domestic product .....	107–109
Final consumption expenditure by households .....	110–113
Gross fixed capital formation .....	114–120
Fixed capital stock.....	121
Change in inventories .....	122–123
Gross and net capital formation by type of organisation .....	124
Financing of gross capital formation .....	124
Production, distribution and accumulation accounts of South Africa .....	125–130
Household balance sheet .....	130
Current income and saving.....	131

### General economic indicators

Labour: Employment in the non-agricultural sectors .....	132
Labour: Labour costs in the non-agricultural sectors.....	133
Manufacturing: Production, sales and utilisation of production capacity .....	134
Indicators of real economic activity .....	135
Consumer prices: All urban areas – Goods .....	136, 138
Consumer prices: All urban areas – Services and total .....	137, 139
Producer prices .....	140
Composite business cycle indicators .....	141

### Key information

Money and banking: Selected data .....	142
Capital market: Selected data .....	143
Public finance: Selected data .....	144–145
Balance of payments: Percentage changes in selected data.....	146
Balance of payments: Ratios of selected data.....	146
Terms of trade and exchange rates of the rand: Percentage changes .....	147
National accounts: Percentage changes in selected data at constant prices.....	148
National accounts: Selected data .....	149
National accounts: Ratios of selected data .....	150
Composite business cycle indicators: Percentage change .....	151
Labour in the non-agricultural sector: Percentage change .....	152
Prices: Percentage change .....	152
Inflation expectations .....	153
Business cycle phases of South Africa since 1945 .....	153

### General notes

Owing to the rounding off of figures, the sum of the separate items will sometimes differ from the total shown.

... denotes not available

- denotes a value equal to nil

0 denotes a value between nil and half of the measuring unit

## Labour: Employment in the non-agricultural sectors<sup>1,6,7</sup>

**Seasonally adjusted**

Indices: 2000 = 100

Period	Public sector			Private sector					Grand total (7009L)	
	General government <sup>2</sup> (7000L)	Business enterprises <sup>3</sup> (7001L)	Total (7002L)	Mining (7003L)	Manufacturing (7004L)	Construction (7005L)	Trade <sup>4</sup> (7006L)	Financial institutions <sup>5</sup> (7007L)	Total (7008L)	
Number in 2000	1 455 550	162 258	1 617 807	416 270	1 296 166	222 420	873 118	196 555	3 116 351	4 734 158
2004 .....	100.3	64.6	96.7	109.6	96.3	134.2	151.1	618.5	163.5	140.7
2005 .....	103.4	61.1	99.1	106.7	91.5	190.5	158.4	764.4	176.7	150.2
2006 .....	107.9	64.5	103.5	110.7	100.1	205.7	185.2	874.2	200.1	167.1
2007 .....	112.6	66.6	108.0	119.6	101.8	211.7	199.0	936.9	211.0	175.8
2008 .....	118.1	66.3	112.9	124.8	100.2	211.7	198.1	970.3	213.2	178.9
2009 .....	121.9	66.1	116.3	118.1	93.5	194.6	190.4	924.3	203.3	173.6
2010 .....	124.9	63.8	118.7	119.9	90.3	183.9	189.1	903.8	200.1	172.3
2011 .....	130.9	64.5	124.2	124.0	89.0	190.1	191.1	925.9	202.9	176.0
2003: 04 .....	99.0	66.5	95.8	104.6	96.8	128.6	144.4	544.0	155.4	135.0
2004: 01 .....	98.9	65.8	95.5	108.9	97.7	120.8	148.4	553.3	157.7	136.5
02 .....	100.0	65.1	96.5	110.1	97.7	123.7	147.3	564.5	159.1	137.7
03 .....	100.5	64.3	96.9	109.8	98.7	125.9	152.5	562.9	161.3	139.3
04 .....	101.6	63.2	97.7	109.6	90.8	166.5	156.1	793.1	175.8	149.2
2005: 01 .....	102.3	62.6	98.3	108.3	90.8	169.7	156.1	744.6	172.9	147.4
02 .....	103.0	60.7	98.8	106.6	91.3	193.8	158.1	754.1	176.2	149.7
03 .....	103.9	60.6	99.6	106.3	91.7	197.0	158.8	769.9	177.9	151.1
04 .....	104.2	60.5	99.8	105.6	92.1	201.6	160.5	789.1	179.7	152.4
2006: 01 .....	104.9	60.5	100.4	107.5	92.2	204.2	161.3	795.9	180.5	153.1
02 .....	108.3	65.7	104.0	110.0	102.9	206.0	191.7	892.3	205.5	170.8
03 .....	108.7	65.8	104.4	111.0	102.7	206.6	192.6	897.8	206.5	171.6
04 .....	109.7	66.0	105.3	114.4	102.7	206.2	195.3	910.8	207.9	172.9
2007: 01 .....	111.2	66.8	106.7	116.8	102.2	209.4	197.2	930.1	209.6	174.5
02 .....	111.7	66.8	107.2	119.2	102.2	213.1	199.2	932.4	211.1	175.6
03 .....	113.2	66.6	108.6	120.9	101.4	213.8	200.5	939.0	211.5	176.3
04 .....	114.2	66.0	109.4	121.6	101.4	210.3	199.3	946.1	211.7	176.7
2008: 01 .....	116.4	65.9	111.3	122.4	101.4	212.8	200.4	961.8	213.5	178.6
02 .....	116.5	65.8	111.4	124.9	100.8	210.5	198.7	972.5	213.6	178.7
03 .....	118.6	66.8	113.4	127.1	100.2	209.9	197.0	977.4	213.5	179.3
04 .....	120.7	66.7	115.2	124.8	98.3	213.4	196.6	969.4	212.1	179.0
2009: 01 .....	120.8	65.8	115.3	120.7	95.6	203.7	193.8	953.4	207.9	176.2
02 .....	122.4	64.2	116.6	118.1	94.2	198.3	192.6	930.9	204.5	174.4
03 .....	122.1	71.0	117.0	116.3	92.9	189.0	187.9	905.3	200.6	172.0
04 .....	122.4	63.5	116.4	117.2	91.4	187.3	187.3	907.5	200.1	171.5
2010: 01 .....	123.0	63.8	117.0	118.7	91.5	187.1	188.0	892.6	199.5	171.3
02 .....	124.5	63.5	118.4	119.4	90.3	184.8	188.3	901.6	199.8	172.0
03 .....	125.2	62.8	118.9	120.5	89.5	183.6	190.0	905.5	200.0	172.3
04 .....	126.7	65.1	120.6	121.1	89.7	180.1	189.9	915.6	201.0	173.5
2011: 01 .....	131.5	65.0	124.9	123.6	89.5	183.8	189.6	919.5	201.7	175.4
02 .....	130.3	63.8	123.6	124.3	88.7	188.4	191.1	927.2	202.7	175.7
03 .....	130.7	63.7	124.0	123.7	88.8	196.4	192.2	931.7	203.9	176.6
04 .....	131.0	65.4	124.4	124.5	89.1	191.8	191.7	925.4	203.2	176.3

KB701

1. Source of basic data: Statistics South Africa.
2. National departments, local authorities, provinces and statutory bodies.
3. Transnet, Saps, Telkom and SABC.
4. Including catering and accommodation services.
5. Banking institutions, building societies and insurance companies. From the third quarter of 2002, also inclusive of real-estate and business services.
6. From the first quarter of 1998 basic data originate from the Survey of Employment and Earnings in selected industries by Statistics South Africa, and are not strictly comparable with earlier data.
7. From the third quarter of 2002, basic data originate from a new expanded Survey of Employment and Earnings and from the fourth quarter of 2004 from the Quarterly Employment Statistics survey by Statistics South Africa.

## Labour: Labour costs in the non-agricultural sectors<sup>1,3,4</sup>

**Seasonally adjusted**

Indices: 2000 = 100

Period	Remuneration per worker (Indices: 2000 = 100)						Nominal unit labour costs (Index: 2000 = 100) (7015L)	
	At current prices			At constant prices <sup>2</sup>				
	Public sector (7011L)	Private sector (7012L)	Total (7013L)	Public sector (7011D)	Private sector (7012D)	Total (7013D)		
2004 .....	144.6	139.4	135.8	109.7	105.7	103.0	81.9	165.8
2005 .....	154.6	143.5	140.8	111.6	103.5	101.6	80.8	174.2
2006 .....	164.2	163.7	156.6	112.1	111.6	106.8	77.0	203.9
2007 .....	175.5	177.4	168.9	111.1	112.3	106.9	77.2	218.7
2008 .....	198.3	199.5	190.5	114.5	115.1	109.9	78.5	242.7
2009 .....	220.6	221.9	213.0	117.3	118.0	113.2	79.8	266.7
2010 .....	250.5	251.0	241.7	123.1	123.3	118.7	82.8	292.0
2011 .....	267.2	268.6	258.9	122.1	122.8	118.3	83.5	310.0
2003: 04 .....	136.3	131.7	128.6	106.3	102.7	100.3	82.3	156.3
2004: 01 .....	141.0	135.2	132.2	108.5	103.9	101.6	82.7	159.9
02 .....	141.3	139.9	135.4	108.8	107.6	104.2	83.0	163.1
03 .....	142.5	141.6	136.8	108.6	107.8	104.2	83.4	164.1
04 .....	153.7	140.8	138.6	113.0	103.5	101.9	78.7	176.2
2005: 01 .....	151.1	140.3	137.8	112.2	104.1	102.3	80.5	171.2
02 .....	154.9	141.2	139.3	112.5	102.5	101.2	80.7	172.6
03 .....	154.5	144.7	141.6	111.4	104.2	102.0	81.1	174.7
04 .....	157.8	147.7	144.5	110.3	103.2	101.0	81.0	178.4
2006: 01 .....	161.1	150.8	147.5	113.9	106.5	104.3	81.9	180.1
02 .....	160.3	163.5	155.2	112.0	114.1	108.4	74.7	207.9
03 .....	167.3	166.9	159.3	112.3	111.9	106.9	75.5	211.0
04 .....	168.1	173.9	164.4	110.2	113.9	107.7	76.0	216.4
2007: 01 .....	166.9	170.3	161.7	108.8	110.9	105.3	76.5	211.2
02 .....	171.8	176.1	167.0	110.8	113.5	107.7	76.7	217.7
03 .....	178.9	178.3	170.4	113.0	112.5	107.6	77.3	220.4
04 .....	184.4	185.0	176.6	112.0	112.2	107.2	78.3	225.6
2008: 01 .....	185.5	190.6	180.8	112.0	115.0	109.1	77.9	232.0
02 .....	199.4	197.2	189.1	116.6	115.2	110.5	78.8	240.0
03 .....	202.5	203.0	194.1	115.4	115.7	110.6	78.7	246.6
04 .....	205.8	207.1	198.1	113.9	114.5	109.6	78.5	252.3
2009: 01 .....	207.9	211.1	201.7	114.2	115.9	110.8	78.5	257.0
02 .....	213.1	215.4	206.4	114.7	115.8	111.0	79.0	261.4
03 .....	216.1	227.0	215.3	114.9	120.5	114.4	80.5	267.6
04 .....	245.2	234.2	228.5	125.4	119.7	116.8	81.4	280.8
2010: 01 .....	245.2	241.7	233.7	125.6	123.7	119.7	82.3	284.0
02 .....	245.9	248.7	238.8	121.9	123.1	118.3	82.6	289.2
03 .....	246.2	254.2	242.6	120.1	123.9	118.3	83.0	292.5
04 .....	264.6	259.2	251.5	124.9	122.2	118.6	83.3	302.1
2011: 01 .....	250.4	260.8	248.9	119.4	124.3	118.6	83.3	298.8
02 .....	262.8	266.2	256.0	121.4	122.9	118.2	83.4	307.1
03 .....	281.0	270.4	264.1	126.5	121.6	118.8	83.3	317.1
04 .....	274.5	277.0	266.7	121.3	122.3	117.8	84.1	317.1

KB702

1. Source of basic data: Statistics South Africa.
2. Deflated by the non-agricultural gross domestic product deflator.
3. From the first quarter of 1998 basic data originate from the Survey of Employment and Earnings in selected industries by Statistics South Africa, and are not strictly comparable with earlier data.
4. From the third quarter of 2002, basic data originate from a new expanded Survey of Employment and Earnings by Statistics South Africa and from the fourth quarter of 2004 from the Quarterly Employment Statistics survey by Statistics South Africa.

## Manufacturing: Production, sales and utilisation of production capacity<sup>1</sup>

Seasonally adjusted

Period	Sales <sup>2,3</sup> (Index: 2000 = 100) (7082T)	Volume of production <sup>2</sup> Indices: 2005 = 100			Percentage utilisation of production capacity <sup>5</sup>			Labour <sup>4</sup> productivity (Index: 2000 = 100) (7079L)	Nominal <sup>4</sup> unit labour costs (Index: 2000 = 100) (7080L)
		Durable goods (7083N)	Non-durable goods (7084N)	Total (7085N)	Durable goods (7076L)	Non-durable goods (7077L)	Total (7078L)		
2004 .....	113.5	97.5	96.9	97.2	85.9	83.2	84.4	114.1	122.9
2005 .....	115.5	100.0	100.0	100.0	87.0	83.8	85.4	119.1	124.9
2006 .....	122.4	107.3	102.6	104.8	87.6	83.7	85.6	123.7	127.2
2007 .....	129.0	111.9	107.7	109.7	87.4	84.4	85.8	130.6	128.5
2008 .....	133.2	108.6	112.0	110.4	83.8	83.9	83.8	133.6	140.2
2009 .....	111.7	88.5	103.0	96.1	75.3	80.6	78.1	124.6	167.7
2010 .....	116.6	93.6	107.4	100.9	79.1	80.8	80.0	135.5	175.2
2011 .....	120.8	97.3	109.0	103.5	79.4	80.9	80.2	140.9	183.1
2009: Apr .....	107.7	85.1	101.1	93.6	...	...	...	...	...
May .....	110.2	86.2	101.7	94.4	...	...	...	...	...
Jun .....	109.2	85.5	101.1	93.7	74.7	80.7	77.8	120.8	168.3
Jul .....	110.2	87.5	104.3	96.3	...	...	...	...	...
Aug .....	111.4	88.5	100.9	95.0	...	...	...	...	...
Sep .....	113.6	90.6	102.9	97.1	75.3	79.8	77.7	125.5	171.8
Oct .....	112.6	91.4	104.7	98.4	...	...	...	...	...
Nov .....	113.9	93.2	102.8	98.2	...	...	...	...	...
Dec .....	117.1	95.2	104.2	99.9	77.6	80.0	78.8	131.1	167.4
2010: Jan .....	115.5	96.2	104.6	100.6	...	...	...	...	...
Feb .....	112.5	91.6	103.9	98.1	...	...	...	...	...
Mar .....	116.0	95.6	106.9	101.5	78.9	80.7	79.8	132.5	172.2
Apr .....	113.1	94.4	104.8	99.9	...	...	...	...	...
May .....	117.6	95.2	108.8	102.3	...	...	...	...	...
Jun .....	117.3	94.4	110.4	102.8	79.6	80.9	80.3	136.5	173.3
Jul .....	118.7	95.5	111.7	104.0	...	...	...	...	...
Aug .....	115.8	87.3	109.2	98.8	...	...	...	...	...
Sep .....	115.3	86.6	108.2	97.9	77.0	81.1	79.1	135.8	176.9
Oct .....	118.1	95.0	108.1	101.9	...	...	...	...	...
Nov .....	119.3	98.1	106.3	102.4	...	...	...	...	...
Dec .....	119.4	94.1	106.3	100.5	81.0	80.5	80.7	137.3	178.5
2011: Jan .....	119.1	97.0	108.4	103.0	...	...	...	...	...
Feb .....	118.0	98.3	109.0	103.9	...	...	...	...	...
Mar .....	117.4	99.0	109.1	104.3	80.1	80.7	80.4	140.5	180.5
Apr .....	118.1	98.8	108.2	103.8	...	...	...	...	...
May .....	118.7	97.0	106.9	102.2	...	...	...	...	...
Jun .....	121.0	99.2	107.5	103.6	80.1	81.5	80.8	140.9	184.4
Jul .....	114.3	90.5	105.9	98.6	...	...	...	...	...
Aug .....	123.1	96.9	110.4	104.0	...	...	...	...	...
Sep .....	129.7	99.9	110.4	105.4	77.9	80.9	79.5	140.2	184.2
Oct .....	121.9	97.8	108.6	103.5	...	...	...	...	...
Nov .....	122.5	98.8	111.8	105.6	...	...	...	...	...
Dec .....	125.6	94.8	111.3	103.5	79.5	80.6	80.1	141.8	183.4
2012: Jan .....	122.0	96.8	111.3	104.4	...	...	...	...	...
Feb .....	124.6	101.8	113.9	108.2	...	...	...	...	...
Mar .....	120.1	96.3	107.9	102.4	80.1	80.9	80.5	-	-

KB706

1. Source of basic data: Statistics South Africa.
2. Since January 1995 information of the former TBVC states has been included.
3. At constant 2000 prices.
4. From the third quarter of 2002, basic data originate from a new expanded Survey of Employment and Earnings and from the fourth quarter of 2004 from the Quarterly Employment Statistics survey by Statistics South Africa.
5. Comparability break from December 2003 due to a new survey based on Statistics South Africa's new business register.

## Indicators of real economic activity<sup>1</sup>

**Seasonally adjusted**

Indices: 2005 = 100

Period	Mining production <sup>2</sup>			Building plans passed <sup>4</sup>	Buildings completed <sup>4</sup>	Trade			Electric current generated <sup>5</sup>
	Gold	Non gold	Total			Retail sales <sup>4,7</sup>	Wholesale sales <sup>4,6</sup>	Number of new vehicles sold <sup>3</sup>	
	(7060N)	(7061N)	(7062N)	(7063T)	(7064T)	(7066T)	(7067T)	(7067N)	(7068N)
2004 .....	114.8	95.8	98.8	73.4	78.9	77.1	128.5	72.8	99.9
2005 .....	99.9	100.0	100.0	100.0	100.0	83.5	132.2	100.0	100.0
2006 .....	91.8	100.1	98.7	108.1	121.7	93.7	140.7	115.7	103.6
2007 .....	86.0	100.2	97.8	112.1	144.9	99.9	148.7	109.5	107.6
2008 .....	72.9	96.5	92.3	93.6	151.7	100.0	159.9	86.4	105.5
2009 .....	67.0	90.1	86.2	73.8	128.0	96.5	144.7	64.0	101.9
2010 .....	63.8	97.2	91.5	68.4	98.0	101.3	148.7	79.8	106.0
2011 .....	61.0	97.3	91.0	67.7	93.3	107.3	158.0	92.3	107.2
2009: Jun .....	65.4	93.1	88.4	64.3	146.1	96.0	143.1	65.5	101.4
Jul .....	66.2	94.3	89.5	72.4	116.1	96.2	142.5	64.9	104.0
Aug .....	65.2	90.2	85.9	64.5	127.4	95.7	142.1	62.5	105.0
Sep .....	65.9	89.3	85.3	70.5	113.8	96.2	140.8	65.1	105.1
Oct .....	64.9	91.3	86.8	71.4	114.2	95.1	143.8	66.3	102.9
Nov .....	64.4	92.9	88.0	73.3	110.6	95.6	140.6	67.5	104.5
Dec .....	63.8	92.2	87.3	66.2	147.7	96.7	145.7	65.3	105.1
2010: Jan .....	57.8	96.4	89.8	57.1	88.8	98.9	143.1	74.7	106.0
Feb .....	63.5	95.8	90.3	71.6	83.9	99.2	145.4	75.5	105.6
Mar .....	62.7	101.3	94.6	74.8	97.3	99.7	148.4	77.5	107.0
Apr .....	64.4	88.9	84.7	67.7	100.1	99.1	145.9	78.4	105.9
May .....	65.7	86.2	82.7	69.0	137.5	100.6	149.6	82.0	105.4
Jun .....	65.5	95.6	90.4	72.6	89.2	103.3	146.6	79.0	105.9
Jul .....	63.9	97.7	91.9	68.2	120.7	102.7	149.1	78.7	105.0
Aug .....	68.5	100.3	94.8	64.0	95.5	101.7	150.3	84.5	105.2
Sep .....	60.4	102.1	94.9	76.7	76.2	101.6	150.8	75.4	104.0
Oct .....	63.9	101.0	94.6	67.9	98.7	102.3	147.0	81.4	107.6
Nov .....	65.0	102.1	95.7	67.5	97.2	102.8	152.4	86.5	107.7
Dec .....	64.7	99.0	93.1	63.2	90.9	103.7	155.6	84.4	106.4
2011: Jan .....	64.7	98.9	93.0	71.5	80.1	104.9	151.8	88.6	107.4
Feb .....	61.0	101.1	94.2	61.4	90.5	104.4	150.7	89.8	108.1
Mar .....	65.0	99.5	93.5	74.7	111.0	104.5	153.6	91.2	108.4
Apr .....	63.0	103.1	96.1	60.4	99.9	108.0	155.5	89.3	109.1
May .....	61.2	97.8	91.5	67.9	98.9	103.4	155.7	87.1	108.3
Jun .....	61.0	94.9	89.0	70.7	105.1	105.5	158.7	88.3	107.0
Jul .....	61.3	94.3	88.6	61.4	85.6	106.9	155.5	88.1	104.8
Aug .....	54.3	96.7	89.4	64.8	75.0	108.3	160.1	93.5	105.3
Sep .....	58.4	96.2	89.6	64.2	90.1	109.3	166.3	98.1	106.1
Oct .....	61.1	86.5	82.0	71.3	101.0	110.2	160.6	96.9	106.9
Nov .....	61.4	97.8	91.5	70.7	93.2	110.2	160.3	96.4	107.2
Dec .....	59.1	100.2	93.1	73.4	89.5	111.4	166.6	100.4	107.4
2012: Jan .....	58.8	93.6	87.6	67.7	85.1	110.4	166.2	98.0	108.2
Feb .....	60.7	83.0	79.2	67.6	95.0	107.7	170.4	101.9	108.4
Mar .....	57.4	89.4	83.9	56.9	97.0	110.0	164.5	96.1	104.6
Apr .....	-	-	-	-	-	-	-	98.7	103.1
May .....	-	-	-	-	-	-	-	104.4	-

KB705

1. Source of basic data: Statistics South Africa, unless otherwise indicated.
2. Since January 1990 information of the former TBVC states has been included.
3. Source of basic data: National Association of Automobile Manufacturers of South Africa.
4. Since January 1995 information of the former TBVC states has been included.
5. Since January 1989 information of the former TBVC states has been included.
6. At constant 2000 prices.
7. At constant 2008 prices. Index: 2008 = 100. Seasonally adjusted by Statistics South Africa from January 2002.

**Consumer prices: All urban areas<sup>1</sup>****Goods<sup>5</sup>****Seasonally adjusted<sup>4</sup>**

Indices: 2008 = 100

Period	Food and non-alcoholic beverages (7145N)	Alcoholic beverages and tobacco (7146N)	Clothing and footwear <sup>6</sup> (7147N)	Housing and utilities (7148N)	Household contents, equipment and maintenance (7149N)	Health (7150N)	Transport (7151N)	Communication (7152N)	Recreation and culture <sup>3</sup> (7153N)	Miscellaneous goods (7154N)	Total goods (7155N)
<b>Weights<sup>2</sup></b>	<b>15.68</b>	<b>5.58</b>	<b>4.11</b>	<b>3.55</b>	<b>3.87</b>	<b>0.57</b>	<b>15.60</b>	<b>0.31</b>	<b>2.94</b>	<b>1.99</b>	<b>54.20</b>
2005 .....	74.6	79.7	107.3	75.0	99.1	86.9	93.5	99.5	97.5	88.6	82.8
2006 .....	79.2	85.9	97.7	79.4	98.0	89.8	94.6	97.5	97.1	90.0	85.4
2007 .....	86.7	92.9	88.9	86.6	98.3	93.6	95.2	98.0	97.7	93.6	89.7
2008 .....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2009 .....	109.5	111.1	104.9	119.8	105.7	111.9	97.8	89.6	108.8	113.8	106.4
2010 .....	111.0	121.4	106.8	136.0	103.2	118.9	100.4	65.6	106.1	115.2	109.5
2011 .....	118.9	128.8	109.3	152.6	102.0	124.0	105.0	47.8	103.1	115.9	114.9
2009: Jul .....	109.8	110.8	105.1	122.9	106.4	113.0	98.3	90.3	110.2	114.9	106.8
Aug .....	109.9	113.6	106.7	124.9	106.7	114.2	98.0	87.7	109.5	115.8	107.4
Sep .....	109.5	114.6	107.1	126.1	106.1	115.0	99.4	85.5	109.4	115.8	107.9
Oct .....	110.3	115.1	107.4	126.7	105.5	114.8	98.9	82.3	108.9	115.1	107.9
Nov .....	110.1	115.8	107.2	127.7	104.9	114.9	99.5	80.0	109.0	115.3	108.2
Dec .....	110.1	116.6	106.8	128.3	104.6	114.6	100.8	78.3	109.8	115.5	108.7
2010: Jan .....	110.1	117.5	106.2	128.9	104.7	114.8	101.0	76.0	109.5	116.7	108.5
Feb .....	110.5	117.3	105.6	130.1	104.3	114.9	102.4	75.1	108.8	116.4	109.1
Mar .....	110.7	120.0	105.0	131.8	104.1	116.1	101.8	72.1	109.9	115.8	109.5
Apr .....	110.7	120.6	105.3	133.0	103.4	116.5	101.6	70.1	106.7	115.6	109.5
May .....	111.0	121.3	105.6	133.1	103.0	116.4	101.1	67.7	106.2	116.5	109.4
Jun .....	110.8	121.4	105.8	132.5	103.0	118.7	99.3	66.4	105.6	115.5	108.9
Jul .....	111.2	122.2	106.6	138.2	103.0	120.4	98.6	64.8	104.8	114.8	108.9
Aug .....	111.6	121.7	107.7	138.8	102.7	121.0	98.3	62.5	104.0	114.4	109.1
Sep .....	111.1	122.5	108.3	139.9	102.6	121.6	98.5	60.3	103.9	113.8	109.3
Oct .....	111.1	123.1	108.9	140.8	102.5	121.9	99.9	59.7	104.7	114.4	109.9
Nov .....	111.6	124.1	108.6	141.9	102.6	122.4	101.3	57.5	104.8	114.7	110.9
Dec .....	112.0	124.8	108.1	142.8	102.3	122.5	101.6	55.3	104.8	113.8	111.2
2011: Jan .....	113.6	126.0	107.2	144.0	102.2	122.6	104.0	53.0	103.9	114.7	111.8
Feb .....	114.5	125.8	106.9	145.9	101.6	122.9	104.9	51.8	104.1	114.6	112.4
Mar .....	116.1	126.0	106.8	148.2	101.7	123.0	105.2	50.7	104.8	115.3	113.3
Apr .....	116.0	127.3	107.4	149.9	101.3	123.2	105.1	50.2	104.6	114.3	113.5
May .....	117.7	128.1	107.9	150.5	101.9	123.1	105.0	48.1	104.6	116.4	114.3
Jun .....	118.6	128.5	108.4	150.2	101.9	122.4	103.9	47.6	104.2	116.4	114.4
Jul .....	119.4	129.5	109.1	155.2	102.2	123.4	103.1	46.8	103.2	116.7	114.5
Aug .....	119.6	129.4	110.2	155.4	102.5	123.9	103.6	46.6	102.3	116.8	114.9
Sep .....	120.7	129.6	111.2	155.8	102.2	124.4	104.4	45.7	102.0	116.3	115.6
Oct .....	123.0	130.5	111.9	157.1	102.6	126.1	105.9	45.0	100.6	117.1	117.1
Nov .....	123.6	131.9	112.2	158.7	102.1	126.1	107.5	44.5	101.5	116.0	118.0
Dec .....	124.4	132.8	112.1	160.0	102.1	126.5	107.7	43.1	101.1	116.0	118.6
2012: Jan .....	125.3	133.8	111.5	161.8	102.3	126.7	109.2	42.4	101.2	115.9	119.1
Feb .....	125.4	134.0	111.3	164.3	101.9	126.9	110.2	42.5	101.9	117.1	119.6
Mar .....	126.0	135.5	111.5	166.7	102.1	126.6	109.8	42.2	100.6	117.1	119.8
Apr .....	126.0	136.3	111.8	168.7	102.2	127.5	110.4	42.0	101.8	117.5	120.5

KB703

1. Source: Statistics South Africa (Stats SA). Published according to the COICOP Classification.

2. Weights based on expenditure patterns in 2000 were applied to data as from January 2002 up to December 2008. New weights base on the expenditure patterns in 2005 were applied to data as from 2009. These new weights are shown.

3. According to the new methodology applied by Stats SA. Some historical data are not available.

4. Seasonally adjusted by the South African Reserve Bank.

5. Component series have been linked backwards with related components of the new consumer price index for all urban areas, before January 2008, where data allowed. Fixed factors were used based on January 2008.

6. As from January 2008 the clothing and footwear index no longer reflects the impact of promotional sales prices on the price level due to a change in methodology by Stats SA.

**Consumer prices: All urban areas<sup>1</sup>****Services and total<sup>5</sup>****Seasonally adjusted<sup>4</sup>**

Indices: 2008 = 100

Period	Housing and utilities (7160N)	Household contents, equipment and maintenance (7161N)	Health (7162N)	Transport (7163N)	Communication (7164N)	Recreation and culture (7165N)	Education (7166N)	Restaurants and hotels <sup>3</sup> (7167N)	Miscellaneous services (7168N)	Total services (7169N)	Total CPI (7170N)
<b>Weights<sup>2</sup></b>	<b>19.01</b>	<b>1.99</b>	<b>0.90</b>	<b>3.20</b>	<b>2.91</b>	<b>1.25</b>	<b>2.19</b>	<b>2.78</b>	<b>11.57</b>	<b>45.80</b>	<b>100.00</b>
2005 .....	76.1	81.9	88.3	96.4	99.4	96.2	82.9	-	89.8	83.5	83.1
2006 .....	79.4	84.0	91.8	97.2	97.4	97.4	88.1	-	92.0	86.2	85.7
2007 .....	89.6	90.8	95.7	98.2	98.0	98.6	93.8	-	96.0	92.8	91.0
2008 .....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2009 .....	105.7	106.3	110.1	107.8	102.0	118.0	109.9	110.9	111.2	108.0	107.1
2010 .....	111.1	112.7	119.2	111.0	102.9	124.8	120.3	118.8	119.8	114.3	111.7
2011 .....	117.1	119.4	127.3	118.3	103.0	129.7	130.7	124.6	125.4	120.1	117.3
2009: Jul .....	106.9	108.4	111.0	107.9	101.3	120.1	110.8	111.2	112.4	109.1	107.8
Aug .....	106.0	108.1	111.4	107.7	103.3	121.3	111.4	112.1	112.7	109.0	108.2
Sep .....	107.7	107.8	111.8	107.4	103.3	121.9	112.0	112.8	113.3	109.7	108.7
Oct .....	106.6	107.0	112.4	107.8	103.5	122.2	112.6	113.0	113.7	109.6	108.7
Nov .....	107.4	107.6	113.3	108.7	103.5	122.0	113.2	113.6	114.2	110.0	109.1
Dec .....	107.1	109.3	114.1	109.0	103.4	122.1	113.8	114.6	114.7	110.5	109.6
2010: Jan .....	108.0	109.4	109.9	109.7	103.2	124.4	114.7	115.8	114.7	111.0	109.6
Feb .....	108.8	110.3	117.8	110.7	103.2	123.2	115.2	116.4	118.9	112.5	110.7
Mar .....	109.5	110.5	117.9	111.3	102.5	122.6	118.4	116.7	119.8	113.1	111.0
Apr .....	110.3	111.2	118.2	112.1	102.7	122.2	118.9	117.2	119.9	113.7	111.3
May .....	111.1	111.9	118.5	111.5	102.9	122.3	119.5	118.0	120.5	114.3	111.7
Jun .....	110.9	113.5	119.1	110.9	103.0	122.6	120.2	121.7	119.9	114.3	111.4
Jul .....	111.9	114.3	119.7	110.6	103.2	123.9	120.9	118.3	120.0	114.7	111.6
Aug .....	111.7	114.2	120.4	110.8	102.6	126.8	121.6	119.2	120.5	115.0	111.8
Sep .....	112.8	114.2	121.0	110.0	102.7	126.7	122.3	120.0	120.3	115.3	112.0
Oct .....	112.3	113.7	121.7	110.8	102.9	127.3	123.1	120.1	120.6	115.3	112.4
Nov .....	113.1	114.3	122.5	111.8	103.0	127.8	123.9	121.0	121.1	116.0	113.1
Dec .....	113.0	114.9	123.8	111.8	103.1	128.2	124.7	121.1	121.5	116.4	113.6
2011: Jan .....	113.8	115.8	120.7	111.6	102.9	128.3	125.6	121.4	121.3	116.6	113.7
Feb .....	114.6	116.6	124.5	114.0	103.0	127.8	125.9	121.9	123.5	117.5	114.8
Mar .....	115.2	117.6	124.9	114.3	103.2	127.2	128.4	122.3	123.5	118.1	115.5
Apr .....	115.9	118.3	125.6	114.2	103.6	128.0	129.0	123.3	124.0	118.8	116.0
May .....	116.6	119.1	126.2	114.2	103.7	128.0	129.4	124.1	124.7	119.4	116.8
Jun .....	117.0	119.4	126.9	119.7	103.9	128.3	130.2	123.0	125.6	120.1	117.0
Jul .....	117.9	120.1	127.6	120.6	103.9	129.0	131.1	124.6	125.6	120.7	117.4
Aug .....	118.2	120.5	128.4	120.8	102.2	129.0	132.0	125.9	126.2	121.1	117.7
Sep .....	118.5	121.0	129.2	121.1	102.2	131.6	132.9	126.5	126.2	121.4	118.4
Oct .....	118.7	121.1	130.1	122.0	102.5	132.3	133.8	127.0	127.2	122.0	119.3
Nov .....	119.3	121.7	131.0	122.6	102.6	133.5	134.8	127.5	128.0	122.7	120.1
Dec .....	119.3	122.1	132.2	124.8	102.7	134.0	135.8	127.9	128.6	123.2	120.7
2012: Jan .....	119.9	122.9	129.4	125.6	102.6	133.7	136.9	128.3	129.7	123.8	121.3
Feb .....	120.6	123.6	132.2	126.4	102.4	134.2	137.1	128.8	130.2	124.3	121.8
Mar .....	121.3	124.2	132.6	128.6	102.6	133.8	139.8	129.7	130.5	124.9	122.2
Apr .....	121.9	124.9	133.5	128.9	103.2	133.0	139.9	130.9	131.4	125.7	122.9

KB709

1. Source: Statistics South Africa (Stats SA). Published according to the COICOP Classification.

2. Weights based on expenditure patterns in 2000 were applied to data as from January 2002 up to December 2008. New weights base on the expenditure patterns in 2005 were applied to data as from 2009. These new weights are shown.

3. According to the new methodology applied by Stats SA. Some historical data are not available.

4. Seasonally adjusted by the South African Reserve Bank.

5. Component series have been linked backwards with related components of the new consumer price index for all urban areas, before January 2008, where data allowed. Fixed factors were used based on January 2008.

## Consumer prices: All urban areas<sup>1</sup>

### Goods<sup>5</sup>

Percentage change<sup>4</sup>

Period	Food and non-alcoholic beverages (7145A)	Alcoholic beverages and tobacco (7146A)	Clothing and footwear <sup>6</sup> (7147A)	Housing and utilities (7148A)	Household contents, equipment and maintenance (7149A)	Health (7150A)	Transport (7151A)	Communication (7152A)	Recreation and culture <sup>3</sup> (7153A)	Miscellaneous goods (7154A)	Total goods (7155A)
<b>Weights<sup>2</sup></b>	<b>15.68</b>	<b>5.58</b>	<b>4.11</b>	<b>3.55</b>	<b>3.87</b>	<b>0.57</b>	<b>15.60</b>	<b>0.31</b>	<b>2.94</b>	<b>1.99</b>	<b>54.20</b>
2006 .....	6.1	7.9	-8.9	5.9	-1.0	3.4	1.1	-2.0	-0.4	1.6	3.1
2007 .....	9.5	8.1	-9.0	9.0	0.2	4.2	0.7	0.6	0.5	4.0	5.0
2008 .....	15.3	7.7	12.5	15.5	1.8	6.8	5.0	2.0	2.4	6.8	11.5
2009 .....	9.5	11.1	4.9	19.8	5.7	11.9	-2.2	-10.4	8.8	13.8	6.4
2010 .....	1.4	9.2	1.8	13.5	-2.4	6.2	2.7	-26.7	-2.5	1.3	2.9
2011 .....	7.1	6.1	2.3	12.2	-1.1	4.2	4.6	-27.2	-2.9	0.6	4.9
2009: Jul .....	8.3	11.5	5.3	20.9	6.8	11.9	-5.0	-10.5	10.8	15.9	5.5
Aug .....	6.9	12.6	5.0	17.9	5.9	12.3	-4.4	-11.6	7.5	14.5	5.0
Sep .....	5.5	11.8	5.0	16.9	4.5	13.0	-2.2	-11.7	7.4	12.9	4.9
Oct .....	5.4	11.6	5.0	16.0	4.0	12.7	-2.7	-15.4	6.3	11.8	4.5
Nov .....	4.7	11.5	5.1	16.0	3.0	10.7	-1.4	-17.1	3.2	9.9	4.4
Dec .....	3.6	11.4	4.8	15.4	2.6	10.7	3.7	-19.6	5.0	9.3	5.5
2010: Jan .....	2.4	11.3	4.0	15.4	0.9	10.2	7.2	-22.0	3.4	7.9	5.8
Feb .....	1.8	10.1	3.1	15.2	-0.7	10.1	5.6	-22.0	1.6	5.9	4.6
Mar .....	1.3	11.2	2.6	15.2	-1.8	4.9	4.4	-24.8	1.5	3.3	4.0
Apr .....	0.9	10.9	2.3	15.1	-2.4	3.6	4.1	-25.8	-2.2	2.4	3.5
May .....	0.8	11.0	2.3	15.2	-3.3	3.9	3.6	-27.6	-3.2	2.2	3.1
Jun .....	0.7	10.8	1.9	15.1	-3.5	5.8	2.1	-27.5	-3.4	0.9	2.6
Jul .....	1.4	9.7	1.5	12.7	-3.3	6.7	0.8	-28.2	-4.9	-0.2	2.1
Aug .....	1.7	7.2	1.1	12.0	-3.7	6.1	0.7	-29.0	-4.9	-1.2	1.9
Sep .....	1.5	7.2	0.9	12.1	-3.3	5.9	-0.5	-29.6	-5.1	-1.7	1.5
Oct .....	1.0	7.1	0.8	12.0	-3.0	6.0	1.3	-28.0	-4.0	-1.1	1.9
Nov .....	1.3	7.2	0.8	11.9	-2.6	6.1	1.8	-28.7	-3.9	-0.7	2.2
Dec .....	1.5	7.1	0.8	11.8	-2.4	6.3	1.3	-29.6	-4.2	-1.5	2.0
2011: Jan .....	3.1	7.2	0.9	11.7	-2.5	6.3	2.7	-30.3	-5.0	-1.6	2.8
Feb .....	3.6	7.2	1.2	11.9	-2.5	6.6	2.5	-31.0	-4.3	-1.4	3.0
Mar .....	5.0	5.2	1.4	12.2	-2.1	6.0	3.5	-29.7	-4.5	-0.3	3.6
Apr .....	4.8	5.6	1.6	12.2	-2.1	5.7	3.7	-28.4	-2.0	-1.0	3.7
May .....	6.1	5.6	1.7	12.4	-1.0	5.6	4.0	-29.0	-1.4	0.1	4.5
Jun .....	7.1	5.7	2.0	12.4	-0.9	3.2	4.5	-28.0	-1.3	0.9	4.9
Jul .....	7.4	6.0	2.2	12.8	-0.7	2.9	4.4	-27.4	-1.4	1.8	5.1
Aug .....	7.3	6.1	2.7	12.1	-0.0	2.8	5.2	-25.4	-1.8	2.2	5.4
Sep .....	8.5	5.9	3.2	12.1	-0.3	2.6	5.8	-24.7	-1.9	2.3	5.8
Oct .....	10.6	6.1	3.5	12.2	-0.0	3.4	6.1	-24.3	-4.0	2.2	6.5
Nov .....	10.7	6.3	3.6	12.2	-0.6	3.0	6.4	-23.0	-3.2	1.2	6.6
Dec .....	11.1	6.3	3.8	12.2	-0.4	3.0	5.9	-22.2	-3.6	1.3	6.7
2012: Jan .....	10.3	6.3	3.8	12.3	0.1	3.1	5.6	-20.4	-2.7	1.0	6.5
Feb .....	9.6	6.4	3.7	12.6	0.2	2.9	5.9	-18.2	-2.1	2.1	6.5
Mar .....	8.6	7.6	3.8	12.7	0.4	2.8	5.2	-16.9	-3.7	1.8	6.0
Apr .....	8.7	7.3	3.6	12.8	0.7	3.3	5.6	-16.5	-2.5	2.7	6.3

KB708

1. Source: Statistics South Africa (Stats SA). Published according to the COICOP Classification.
2. Weights based on expenditure patterns in 2000 were applied to data as from January 2002 up to December 2008. New weights base on the expenditure patterns in 2005 were applied to data as from 2009. These new weights are shown.
3. According to the new methodology applied by Stats SA. Some historical data are not available.
4. Compared with the same month of the previous year.
5. Component series have been linked backwards with related components of the new consumer price index for all urban areas, before January 2008, where data allowed. Fixed factors were used based on January 2008.
6. As from January 2008 the clothing and footwear index no longer reflects the impact of promotional sales prices on the price level due to a change in methodology by Stats SA.

**Consumer prices: All urban areas<sup>1</sup>****Services and total<sup>5</sup>**Percentage change<sup>4</sup>

Period	Housing and utilities (7160A)	Household contents, equipment and maintenance (7161A)	Health (7162A)	Transport (7163A)	Communication (7164A)	Recreation and culture (7165A)	Education (7166A)	Restaurants and hotels <sup>3</sup> (7167A)	Miscellaneous services (7168A)	Total services (7169A)	Total CPI (7170A)
<b>Weights<sup>2</sup></b>	<b>19.01</b>	<b>1.99</b>	<b>0.90</b>	<b>3.20</b>	<b>2.91</b>	<b>1.25</b>	<b>2.19</b>	<b>2.78</b>	<b>11.57</b>	<b>45.80</b>	<b>100.00</b>
2006 .....	4.4	2.5	3.9	0.9	-2.0	1.3	6.2	-	2.4	3.3	3.2
2007 .....	12.9	8.1	4.3	1.0	0.6	1.2	6.5	-	4.3	7.6	6.1
2008 .....	11.6	10.1	4.5	1.9	2.1	1.4	6.7	-	4.2	7.7	9.9
2009 .....	5.7	6.3	10.1	7.8	2.0	18.0	9.9	10.9	11.2	7.9	7.1
2010 .....	5.1	6.0	8.3	2.9	0.9	5.8	9.4	7.1	7.8	5.9	4.3
2011 .....	5.4	6.0	6.8	6.6	0.1	3.9	8.7	4.9	4.6	5.1	5.0
2009: Jul .....	5.7	6.4	10.3	4.4	1.9	20.3	10.5	10.4	12.3	8.0	6.7
Aug.....	5.8	6.4	10.3	5.1	2.7	21.5	10.5	9.6	12.1	8.1	6.4
Sep.....	5.7	6.4	10.3	2.7	2.3	20.0	10.5	10.0	11.5	7.8	6.1
Oct .....	5.7	6.4	10.3	2.7	2.3	20.1	10.5	7.9	10.9	7.4	5.9
Nov.....	5.7	6.4	10.3	2.9	2.3	20.0	10.5	7.6	10.9	7.4	5.8
Dec.....	5.3	6.2	10.3	1.8	2.3	19.4	10.5	7.6	10.9	7.2	6.3
2010: Jan .....	5.3	6.2	10.4	2.1	2.3	19.4	10.5	8.4	9.3	6.8	6.2
Feb.....	5.3	6.2	8.4	2.5	2.3	17.3	10.5	7.9	9.4	6.8	5.7
Mar.....	5.2	6.3	8.4	3.1	1.5	4.0	9.2	7.3	9.6	6.5	5.1
Apr .....	5.2	6.3	8.4	3.8	1.5	2.9	9.2	6.8	9.7	6.5	4.8
May .....	5.2	6.3	8.0	3.3	1.5	2.9	9.2	6.9	9.7	6.4	4.6
Jun .....	4.9	5.8	8.0	2.7	1.5	2.9	9.2	11.0	8.6	6.1	4.2
Jul .....	5.0	5.8	8.0	2.7	1.5	3.4	9.2	6.4	6.8	5.4	3.7
Aug.....	5.0	5.8	8.0	3.2	-0.5	4.5	9.2	6.3	6.8	5.4	3.5
Sep.....	5.1	5.8	8.1	2.7	-0.1	4.0	9.2	6.4	6.1	5.2	3.2
Oct .....	5.1	5.8	8.1	3.2	-0.1	3.9	9.2	6.3	5.9	5.2	3.4
Nov.....	5.1	5.8	8.1	3.2	-0.1	3.9	9.2	6.5	5.9	5.3	3.6
Dec.....	5.2	5.7	8.1	2.9	-0.1	4.0	9.2	5.7	5.8	5.1	3.5
2011: Jan .....	5.2	5.7	8.1	1.8	-0.1	3.3	9.2	4.9	4.7	4.7	3.7
Feb.....	5.2	5.7	6.6	3.1	-0.1	3.7	9.2	4.7	4.0	4.5	3.7
Mar.....	5.3	6.2	6.6	2.8	0.6	3.7	8.6	4.8	3.6	4.6	4.1
Apr .....	5.3	6.2	6.6	2.2	0.6	4.7	8.6	5.2	3.9	4.7	4.2
May .....	5.3	6.2	6.8	2.5	0.6	4.7	8.6	5.2	3.9	4.7	4.6
Jun .....	5.6	5.9	6.8	7.9	0.7	4.7	8.6	1.1	4.7	5.2	5.0
Jul .....	5.7	5.9	6.8	9.0	0.7	4.2	8.6	5.4	4.8	5.5	5.3
Aug.....	5.7	5.9	6.7	9.0	-0.3	2.0	8.6	5.7	4.8	5.4	5.3
Sep.....	5.4	6.0	6.7	9.8	-0.3	4.0	8.6	5.4	4.9	5.4	5.7
Oct .....	5.4	6.0	6.7	9.8	-0.3	4.0	8.6	5.7	5.4	5.5	6.0
Nov.....	5.4	6.0	6.6	9.6	-0.3	4.2	8.6	5.4	5.4	5.5	6.1
Dec.....	5.1	5.9	6.6	11.4	-0.3	4.1	8.6	5.6	5.5	5.6	6.1
2012: Jan .....	5.1	5.9	6.6	12.2	-0.3	4.4	8.6	5.6	6.4	5.9	6.3
Feb.....	5.1	5.9	6.3	11.1	-0.6	5.0	8.6	5.6	6.0	5.8	6.1
Mar.....	5.3	5.5	6.3	12.7	-0.6	4.9	9.0	6.0	6.1	5.9	6.0
Apr .....	5.3	5.5	6.3	12.8	-0.3	3.7	9.0	6.2	6.1	5.9	6.1

KB710

1. Source: Statistics South Africa (Stats SA). Published according to the COICOP Classification.

2. Weights based on expenditure patterns in 2000 were applied to data as from January 2002 up to December 2008. New weights base on the expenditure patterns in 2005 were applied to data as from 2009. These new weights are shown.

3. According to the new methodology applied by Stats SA. Some historical data are not available.

4. Compared with the same month of the previous year.

5. Component series have been linked backwards with related components of the new consumer price index for all urban areas, before January 2008, where data allowed. Fixed factors were used based on January 2008.

## Producer prices

Seasonally adjusted<sup>1,4</sup>

Indices: 2000=100

Period	Domestic output of South African industry groups											Commodities	
	Agriculture, forestry and fishing (7130N)	Mining and quarrying (7131N)	Manufacturing							Electricity, gas, steam and water (7139N)	Total (7140N)	Imported (7141N)	Exported (7142N)
			Food (7132N)	Paper and paper products (7133N)	Products of petroleum and coal (7134N)	Chemical and chemical products (7135N)	Basic metals (7136N)	Transport (7137N)	Total <sup>2</sup> (7138N)				
<b>Weights<sup>3</sup></b>	<b>9.95</b>	<b>19.41</b>	<b>5.87</b>	<b>4.96</b>	<b>4.98</b>	<b>6.74</b>	<b>6.66</b>	<b>5.83</b>	<b>62.31</b>	<b>8.33</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
2004 .....	122.7	127.8	135.9	127.7	129.4	130.0	129.9	124.7	129.5	107.9	127.7	117.0	120.3
2005 .....	116.9	143.6	134.4	130.3	163.3	131.9	140.5	126.3	134.2	113.9	132.4	121.2	127.6
2006 .....	135.4	159.4	143.7	134.7	196.6	136.0	157.0	129.2	142.8	120.0	142.6	130.6	138.1
2007 .....	163.7	176.3	163.7	144.7	222.3	145.0	187.5	133.1	156.8	128.6	158.2	143.2	156.7
2008 .....	181.0	199.8	193.5	159.5	284.0	165.3	243.2	139.2	180.6	149.0	180.8	166.7	169.5
2009 .....	181.9	181.1	200.5	174.0	211.0	166.0	244.4	146.6	181.9	181.2	180.8	146.2	158.6
2010 .....	182.9	208.2	198.9	177.4	225.9	163.0	250.5	147.3	185.3	219.2	191.7	150.6	164.2
2011 .....	194.3	229.1	210.7	184.7	276.1	172.9	258.7	147.9	195.9	269.2	207.7	165.6	177.4
2009: May .....	176.6	184.9	202.4	173.7	202.3	167.3	228.4	147.4	179.5	167.5	177.2	143.4	158.4
Jun .....	175.7	174.7	201.2	174.8	199.6	168.0	222.4	147.5	179.1	161.5	176.9	144.0	153.9
Jul .....	178.1	173.4	199.9	172.7	207.0	163.4	225.8	147.7	179.4	193.6	181.5	144.9	153.8
Aug .....	177.2	173.7	200.4	173.6	210.9	164.3	234.8	146.0	180.5	194.9	182.4	146.4	154.2
Sep .....	175.8	171.3	198.4	174.4	213.9	165.1	234.9	146.1	181.1	196.8	179.1	146.2	152.3
Oct .....	177.8	180.6	197.8	174.9	209.3	162.1	235.8	146.4	180.2	193.6	179.2	145.4	154.0
Nov .....	181.4	187.4	198.0	175.8	216.6	162.7	235.9	146.2	180.8	194.6	181.5	149.2	155.3
Dec .....	182.7	195.6	197.1	177.0	228.1	163.2	240.9	146.7	183.1	195.9	184.4	152.2	158.6
2010: Jan .....	181.8	211.9	198.5	173.1	234.5	159.3	245.7	147.5	183.9	194.5	188.4	153.1	161.1
Feb .....	181.8	212.1	200.3	174.5	244.8	160.9	250.3	146.9	185.0	198.4	189.5	154.9	162.9
Mar .....	178.7	208.5	200.2	175.9	237.6	161.1	248.5	147.3	185.5	200.4	189.2	154.9	161.0
Apr .....	184.2	207.9	200.0	175.5	238.6	162.7	244.3	148.3	185.4	210.8	190.4	152.0	162.5
May .....	182.0	210.8	199.6	178.1	228.4	163.9	237.7	148.1	184.8	214.1	189.8	152.8	166.4
Jun .....	183.5	202.7	199.5	179.3	215.2	164.0	254.1	148.2	185.8	223.2	193.3	148.3	164.6
Jul .....	183.2	197.1	197.6	177.0	209.0	160.8	254.8	147.8	184.6	235.0	193.7	145.8	166.6
Aug .....	184.0	202.7	197.0	177.5	209.8	160.8	252.0	146.6	183.6	236.2	194.6	146.9	164.9
Sep .....	181.1	204.6	197.9	178.5	208.2	164.4	255.8	146.7	184.9	223.9	191.0	145.9	164.7
Oct .....	182.2	208.1	197.4	177.9	220.6	164.5	254.9	146.9	185.4	228.9	190.6	147.6	164.1
Nov .....	184.8	213.6	199.2	179.4	229.8	166.5	252.7	146.4	186.6	231.1	193.6	150.9	164.5
Dec .....	187.2	218.8	200.1	181.5	234.7	166.8	255.2	146.8	188.5	233.3	196.0	154.1	166.8
2011: Jan .....	184.0	223.1	201.6	179.3	253.1	167.7	259.9	147.4	190.8	237.2	198.5	157.6	170.4
Feb .....	187.5	224.3	205.0	180.9	267.6	171.0	272.0	147.5	194.4	240.0	201.7	162.6	173.1
Mar .....	185.2	222.3	205.4	183.9	279.3	174.3	273.3	148.5	196.5	242.2	202.9	166.0	175.0
Apr .....	187.9	215.1	206.5	183.6	280.4	173.0	271.0	148.8	196.0	262.6	202.9	165.8	173.7
May .....	195.4	214.7	208.9	183.6	276.6	173.3	256.3	149.1	195.7	270.1	203.9	166.1	173.5
Jun .....	193.0	218.8	210.8	185.8	265.0	172.6	249.2	149.3	194.0	285.7	207.4	163.9	174.1
Jul .....	193.4	222.8	210.0	185.4	258.3	172.1	251.6	149.0	194.0	284.5	210.1	161.1	176.9
Aug .....	195.6	231.0	211.1	185.4	263.1	173.2	253.8	147.9	194.7	286.2	211.6	161.1	178.8
Sep .....	198.9	245.0	215.3	186.1	267.1	172.7	252.7	148.0	195.7	279.5	212.4	161.7	183.6
Oct .....	203.3	246.7	216.0	186.3	287.1	173.3	247.8	148.0	196.7	279.4	212.0	166.8	182.7
Nov .....	203.6	246.1	216.7	187.5	306.5	175.4	250.9	145.6	199.4	279.2	214.0	175.3	183.4
Dec .....	204.1	239.1	221.3	188.8	309.6	176.1	265.8	146.0	202.7	283.6	215.0	178.7	183.9
2012: Jan .....	197.5	238.5	223.8	186.4	316.9	180.6	271.8	146.8	205.0	291.6	215.7	181.5	184.5
Feb .....	194.3	237.4	226.9	189.1	326.5	181.0	270.6	147.2	206.1	296.1	217.6	181.7	181.9
Mar .....	194.1	234.6	224.4	193.1	322.0	180.1	265.4	147.2	205.7	299.9	216.7	180.1	181.7
Apr .....	195.6	232.2	225.7	192.1	308.2	179.5	256.2	147.7	203.7	310.1	216.1	178.1	182.3

KB704

1. Source: Statistics South Africa.
2. Manufacturing weight total is non-additive as it excludes: Tobacco products, textiles and made-up goods, wearing apparel, leather and leather products, footwear and wood products, and other manufacturing.
3. Weights determined in the base period for domestic output of South African industry group.
4. Seasonally adjusted by the South African Reserve Bank.

## Composite business cycle indicators

### Seasonally adjusted

Indices: 2000=100

Period	South Africa			Trading-partner countries <sup>1</sup>				
	Leading indicator (7090N)	Coincident indicator (7091N)	Lagging indicator (7092N)	Leading indicator			Coincident indicator	
				US <sup>2</sup> (7093N)	Other countries <sup>3</sup> (7094N)	Total (7095N)	US <sup>2</sup> (7096N)	Other countries <sup>3</sup> (7097N)
2004 .....	114.8	119.6	107.7	107.9	105.1	106.3	103.6	103.4
2005 .....	118.5	129.2	109.3	114.1	108.6	110.9	107.0	105.1
2006 .....	125.4	141.5	113.1	115.8	114.8	115.2	109.9	110.8
2007 .....	125.5	152.9	120.1	114.3	117.4	116.1	111.6	118.4
2008 .....	116.9	155.4	131.6	102.4	114.1	109.3	108.8	118.3
2009 .....	111.5	137.5	118.4	89.4	108.6	100.6	100.6	104.9
2010 .....	129.8	143.9	103.9	96.1	117.0	108.4	103.1	108.9
2011 .....	133.0	152.4	103.5	101.1	119.6	112.0	105.8	110.8
2009: May .....	108.6	136.6	123.3	87.5	107.8	99.4	99.6	104.1
Jun .....	110.1	136.3	119.6	88.2	107.7	99.6	99.2	104.1
Jul .....	110.2	135.8	116.5	88.9	108.7	100.5	100.0	104.2
Aug .....	111.7	135.1	113.6	89.7	110.5	101.9	99.9	104.2
Sep .....	113.7	135.9	111.1	90.3	111.3	102.6	99.9	104.6
Oct .....	116.9	136.8	109.3	91.0	111.5	103.0	100.0	105.0
Nov .....	120.5	137.8	107.1	92.0	111.9	103.7	100.6	105.4
Dec .....	122.7	139.2	106.8	93.1	113.4	105.0	100.9	105.6
2010: Jan .....	127.1	140.3	105.2	93.7	114.2	105.7	100.6	106.1
Feb .....	127.4	140.9	104.3	93.8	114.4	105.9	103.6	106.7
Mar .....	130.1	142.1	104.6	95.4	115.8	107.4	101.8	107.6
Apr .....	131.8	142.4	102.8	96.0	117.7	108.7	102.3	108.1
May .....	131.2	143.7	103.1	96.1	116.7	108.2	102.6	108.8
Jun .....	129.6	144.1	102.6	96.0	116.3	107.9	102.9	109.3
Jul .....	129.6	143.8	103.7	96.2	117.4	108.6	103.5	109.5
Aug .....	129.9	143.2	103.7	96.3	117.9	109.0	103.5	109.9
Sep .....	129.9	144.2	103.8	96.8	117.8	109.1	103.6	110.0
Oct .....	129.7	146.0	104.9	96.9	118.0	109.3	103.8	109.8
Nov .....	129.6	148.0	104.8	97.7	118.6	110.0	104.1	110.3
Dec .....	131.9	148.6	103.4	99.0	119.6	111.1	104.4	110.3
2011: Jan .....	133.3	149.8	102.8	99.1	120.1	111.4	105.1	110.8
Feb .....	134.7	151.3	102.9	100.1	121.0	112.4	106.2	111.2
Mar .....	134.3	152.4	103.7	101.1	119.9	112.2	105.4	110.9
Apr .....	134.3	152.8	104.1	101.1	120.3	112.4	104.8	110.3
May .....	133.0	152.5	104.3	101.7	120.4	112.7	104.8	109.9
Jun .....	135.1	152.2	104.7	101.7	120.8	112.9	105.4	110.7
Jul .....	133.4	151.0	104.6	101.9	120.6	112.8	105.6	111.3
Aug .....	131.0	151.7	102.6	101.1	118.9	111.6	105.9	111.7
Sep .....	131.1	153.2	102.9	100.6	118.8	111.3	105.9	111.1
Oct .....	131.2	153.1	103.6	101.2	118.4	111.3	106.7	110.7
Nov .....	132.0	154.4	103.6	101.6	118.0	111.2	106.7	110.3
Dec .....	132.3	154.7	102.6	102.0	117.8	111.3	107.4	110.3
2012: Jan .....	132.9	154.5	103.9	102.1	118.3	111.6	107.5	110.4
Feb .....	134.4	155.3	103.4	102.9	119.4	112.6	107.6	110.5
Mar .....	134.5	-	-	103.2	119.9	113.0	107.8	110.5
Apr .....	-	-	-	103.1	119.8	112.9	108.0	-

KB707

1. Including, apart from the United States of America, also the United Kingdom, Germany, France, Italy, Canada and Japan.

2. Source of basic data: The Conference Board, Inc., New York, United States of America.

3. Source of basic data: Foundation for International Business and Economic Research, New York, United States of America.

## Composite business cycle indicators

Percentage change<sup>1</sup>

Period	South Africa			Trading-partner countries					
	Leading indicator (7090B)	Coincident indicator (7091B)	Lagging indicator (7092B)	Leading indicator			Coincident indicator		
				US (7093B)	Other countries (7094B)	Total (7095B)	US (7096B)	Other countries (7097B)	Total (7098B)
2004 .....	10.3	9.5	-1.1	10.2	7.1	8.4	2.7	3.0	2.9
2005 .....	3.2	8.0	1.5	5.7	3.4	4.4	3.3	1.7	2.4
2006 .....	5.8	9.6	3.5	1.5	5.7	3.9	2.8	5.4	4.3
2007 .....	0.1	8.1	6.2	-1.3	2.3	0.8	1.5	6.8	4.6
2008 .....	-6.8	1.6	9.5	-10.4	-2.8	-5.9	-2.6	-0.1	-1.1
2009 .....	-4.7	-11.5	-10.0	-12.8	-4.9	-7.9	-7.5	-11.3	-9.8
2010 .....	16.4	4.7	-12.2	7.6	7.8	7.7	2.4	3.8	3.3
2011 .....	2.4	5.9	-0.4	5.2	2.2	3.3	2.7	1.7	2.1
2009: May .....	-10.6	-13.4	-4.7	-17.3	-8.2	-11.8	-9.9	-13.5	-12.1
Jun .....	-8.9	-13.9	-8.3	-16.2	-8.1	-11.2	-10.1	-12.9	-11.8
Jul .....	-7.4	-13.7	-11.3	-13.6	-6.1	-9.0	-8.4	-12.5	-10.9
Aug .....	-2.7	-14.1	-14.0	-11.7	-4.4	-7.2	-7.9	-11.9	-10.3
Sep .....	0.5	-12.5	-17.1	-9.0	-2.0	-4.7	-6.3	-10.6	-9.0
Oct .....	6.4	-10.5	-19.5	-5.5	1.6	-1.1	-5.7	-9.1	-7.8
Nov .....	12.3	-7.9	-21.1	-1.8	3.5	1.5	-3.8	-7.0	-5.7
Dec .....	15.8	-4.6	-20.2	2.1	6.9	5.1	-2.8	-4.8	-4.0
2010: Jan .....	20.8	-1.0	-20.6	4.7	8.7	7.2	-1.4	-1.7	-1.6
Feb .....	20.6	1.2	-18.5	6.2	9.5	8.3	-1.2	1.5	0.4
Mar .....	23.4	2.8	-17.8	10.0	10.8	10.5	1.2	3.3	2.4
Apr .....	23.2	4.0	-17.9	10.2	10.9	10.7	2.5	4.0	3.4
May .....	20.8	5.2	-16.4	9.7	8.2	8.8	3.0	4.5	3.9
Jun .....	17.7	5.7	-14.2	8.8	8.0	8.3	3.7	5.0	4.4
Jul .....	17.6	5.8	-11.0	8.1	8.0	8.1	3.5	5.0	4.4
Aug .....	16.2	6.0	-8.7	7.3	6.8	7.0	3.6	5.5	4.7
Sep .....	14.2	6.0	-6.6	7.2	5.8	6.3	3.7	5.1	4.6
Oct .....	10.9	6.7	-4.0	6.5	5.8	6.1	3.8	4.6	4.3
Nov .....	7.5	7.4	-2.1	6.2	6.0	6.1	3.5	4.7	4.2
Dec .....	7.5	6.8	-3.2	6.3	5.5	5.7	3.5	4.5	4.1
2011: Jan .....	4.9	6.8	-2.4	5.8	5.2	5.4	4.5	4.5	4.5
Feb .....	5.7	7.4	-1.4	6.7	5.8	6.1	2.5	4.2	3.5
Mar .....	3.3	7.2	-0.9	6.0	3.5	4.4	3.5	3.1	3.2
Apr .....	1.9	7.3	1.3	5.4	2.3	3.4	2.4	2.1	2.2
May .....	1.4	6.2	1.1	5.8	3.2	4.2	2.2	1.0	1.5
Jun .....	4.2	5.7	2.0	6.0	3.9	4.6	2.4	1.3	1.7
Jul .....	2.9	5.0	0.9	5.9	2.7	3.9	2.0	1.6	1.8
Aug .....	0.9	5.9	-1.1	5.0	0.8	2.4	2.3	1.6	1.9
Sep .....	0.9	6.3	-0.8	3.9	0.8	2.0	2.2	1.0	1.5
Oct .....	1.2	4.9	-1.2	4.5	0.3	1.8	2.8	0.8	1.6
Nov .....	1.9	4.3	-1.2	4.0	-0.5	1.2	2.5	-0.1	1.0
Dec .....	0.3	4.1	-0.8	3.1	-1.5	0.2	2.9	0.0	1.1
2012: Jan .....	-0.3	3.1	1.1	3.1	-1.5	0.2	2.3	-0.4	0.7
Feb .....	-0.2	2.6	0.5	2.8	-1.3	0.2	1.4	-0.6	0.2
Mar .....	0.1	-	-	2.0	0.0	0.7	2.4	-0.4	0.7
Apr .....	-	-	-	1.9	-0.4	0.5	3.1	-	-

KB813

1. Percentage change over 12 months.

## Key information

### Labour in the non-agricultural sectors<sup>4</sup>

#### Percentage change

Period	Employment <sup>1</sup>			Remuneration per worker <sup>2</sup>						Labour productivity <sup>2</sup> (7014P)	Nominal unit labour costs <sup>2</sup> (7015P)		
	Public sector (7002Q)	Private sector (7008Q)	Total (7009Q)	At current prices			At constant prices <sup>3</sup>						
				Public sector (7011P)	Private sector (7012P)	Total (7013P)	Public sector (7011R)	Private sector (7012R)	Total (7013R)				
2008 .....	4.5	1.0	1.8	12.9	12.4	12.8	3.0	2.5	2.8	1.7	11.0		
2009 .....	3.1	-4.6	-3.0	11.3	11.3	11.8	2.6	2.6	3.1	1.7	9.9		
2010 .....	2.1	-1.6	-0.7	13.5	13.1	13.5	4.8	4.4	4.7	3.7	9.5		
2011 .....	4.6	1.4	2.2	6.7	7.0	7.1	-0.7	-0.4	-0.3	0.9	6.2		
2010: 01 .....	2.0	-1.2	-0.5	18.0	14.5	15.9	9.9	6.7	8.0	4.9	10.5		
02 .....	4.8	0.5	1.5	15.4	15.4	15.7	6.3	6.3	6.6	4.6	10.6		
03 .....	1.8	0.6	0.8	13.9	12.0	12.7	4.5	2.8	3.4	3.1	9.3		
04 .....	5.6	1.9	2.7	7.9	10.7	10.1	-0.4	2.1	1.6	2.3	7.6		
2011: 01 .....	15.1	1.4	4.5	2.1	7.9	6.5	-4.9	0.5	-0.9	1.2	5.2		
02 .....	-3.9	2.0	0.5	6.9	7.1	7.2	-0.4	-0.2	-0.1	1.0	6.2		
03 .....	1.2	2.4	2.1	14.2	6.4	8.8	5.4	-1.8	0.5	0.4	8.4		
04 .....	1.3	-1.3	-0.7	3.8	6.8	6.0	-2.9	0.0	-0.7	1.0	5.0		

KB814

1. Compared with the preceding period. Quarterly changes at seasonally adjusted annualised rates.

2. Compared with the same period in the previous year.

3. Deflated by the non-agricultural gross domestic product deflator.

4. Based on labour statistics that were statistically linked to compensate for structural breaks in the third quarter of 2002, the fourth quarter of 2004 and the second quarter of 2006 following adjustment in the coverage of the *Quarterly Employment Statistics* survey by Statistics South Africa.

## Prices

#### Percentage change<sup>1</sup>

Period	Consumer prices <sup>2,5</sup>							Producer prices						
	Services		Goods		Total CPI (7170A)	Adminis- tered prices <sup>3</sup> (7171A)	CPI excluding food and non-alcoholic beverages and petrol (7172A)	Memo- randum item: Official target <sup>4</sup> (7173A)	South African industry output				Commodities	
	Housing and utilities (7160A)	Total (7169A)	Food and non- alcoholic beverages (7145A)	Total (7155A)					Agriculture, forestry, fishing and mining (7129A)	Manufacturing (7138A)	Electricity, water, steam and gas (7139A)	Total PPI (7140A)	Imported (7141A)	Exported (7142A)
2009 .....	5.7	7.9	9.5	6.4	7.1	2.2	7.9	7.1	-6.4	0.7	21.6	0.0	-12.3	-6.4
2010 .....	5.1	5.9	1.4	2.9	4.3	10.1	4.6	4.3	10.4	1.9	20.9	6.0	3.0	3.5
2011 .....	5.4	5.1	7.1	4.9	5.0	11.7	4.0	5.0	8.9	5.7	22.8	8.4	9.9	8.1
2011: 02 .....	7.0	7.1	9.6	5.7	6.7	6.8	6.1	5.3	-4.3	2.8	67.5	7.6	8.1	2.2
03 .....	5.8	5.6	8.9	3.1	4.4	3.5	4.7	3.7	26.4	-0.9	16.5	13.7	-9.3	14.6
04 .....	3.2	5.3	13.2	10.6	7.7	22.2	4.3	8.7	17.2	10.2	-3.7	4.4	34.1	8.2
2012: 01 .....	5.1	5.7	6.1	5.4	5.8	11.8	4.5	6.2	-11.9	12.5	23.3	5.8	18.4	-1.4
2011: Nov .....	5.4	5.5	10.7	6.6	6.1	13.4	4.3	6.1	13.2	6.8	21.4	10.1	15.9	11.2
Dec .....	5.1	5.6	11.1	6.7	6.1	12.7	4.4	6.1	10.1	7.7	21.8	9.8	16.4	10.5
2012: Jan .....	5.1	5.9	10.3	6.5	6.3	11.6	4.7	6.3	7.5	7.6	22.3	8.9	15.5	8.7
Feb .....	5.1	5.8	9.6	6.5	6.1	11.7	4.8	6.1	7.2	6.6	22.8	8.3	13.0	5.9
Mar .....	5.3	5.9	8.6	6.0	6.0	11.2	4.9	6.0	5.8	5.5	23.4	7.2	9.9	4.6
Apr .....	5.3	5.9	8.7	6.3	6.1	11.6	5.0	6.1	6.5	4.6	18.7	6.6	8.5	5.3

KB815

1. Quarterly: Compared with the preceding period. Seasonally adjusted annualised rates (seasonally adjusted by the South African Reserve Bank).

Monthly: Compared with the same month of the previous year.

2. Source: Statistics South Africa (Stats SA). Published according to the COICOP Classification.

3. An administered price is defined by Stats SA as the price of a product, which is set consciously by an individual producer or group of producers and/or any price, which can be determined or influenced by government, either directly, or through one or other government agencies/institutions without reference to market forces.

4. CPIX up to December 2008. Headline CPI from January 2009 onwards.

5. Component series have been linked backwards with related components of the new consumer price index for all urban areas, before January 2008, where data allowed. Fixed factors were used based on January 2008. Data should be used with circumspection.

## Inflation expectations<sup>1,3</sup>

Per cent

	Quarter during which expectations were surveyed						
	2010/03	2010/04	2011/01	2011/02	2011/03	2011/04	2012/01
<b>Financial analysts</b>							
Current year <sup>2</sup> .....(7114K)	4.5	4.3	4.7	5.0	5.1	5.1	6.2
One year ahead <sup>2</sup> .....(7115K)	5.2	4.5	5.5	5.7	5.7	5.9	5.6
Two years ahead <sup>2</sup> .....(7116K)	5.6	5.4	5.6	5.5	5.5	5.6	5.5
<b>Business representatives</b>							
Current year <sup>2</sup> .....(7117K)	6.5	5.7	5.4	5.4	5.6	5.7	6.2
One year ahead <sup>2</sup> .....(7118K)	6.7	6.0	6.0	5.8	6.1	6.12	6.5
Two years ahead <sup>2</sup> .....(7119K)	7.1	6.4	6.2	6.0	6.3	6.3	6.5
<b>Trade union representatives</b>							
Current year <sup>2</sup> .....(7120K)	6.2	6.1	5.6	5.5	5.7	5.7	6.0
One year ahead <sup>2</sup> .....(7121K)	6.4	6.0	5.8	6.1	6.0	6.3	6.2
Two years ahead <sup>2</sup> .....(7122K)	6.5	6.1	6.2	5.9	5.9	6.1	6.0
<b>All surveyed participants</b>							
Current year <sup>2</sup> .....(7123K)	5.7	5.4	5.3	5.3	5.5	5.5	6.1
One year ahead <sup>2</sup> .....(7124K)	6.1	5.5	5.7	5.8	5.9	6.1	6.1
Two years ahead <sup>2</sup> .....(7125K)	6.4	6.2	6.0	5.8	5.9	6.0	6.0

KB816

1. Source: Bureau for Economic Research, University of Stellenbosch. In each instance the annual average inflation rate for the calendar year which is expected by the participant is asked.

2. In relation to the reference quarter when the expectations were surveyed.

3. CPIX up to the fourth quarter of 2008. Headline CPI from the first quarter of 2009 onwards.

## Business cycle phases of South Africa since 1945

Upward phase		Duration in months	Downward phase		Duration in months		
Post war	-	July 1946	7	August 1946	-	April 1947	9
May 1947	-	November 1948	19	December 1948	-	February 1950	15
March 1950	-	December 1951	22	January 1952	-	March 1953	15
April 1953	-	April 1955	25	May 1955	-	September 1956	17
October 1956	-	January 1958	16	February 1958	-	March 1959	14
April 1959	-	April 1960	13	May 1960	-	August 1961	16
September 1961	-	April 1965	44	May 1965	-	December 1965	8
January 1966	-	May 1967	17	June 1967	-	December 1967	7
January 1968	-	December 1970	36	January 1971	-	August 1972	20
September 1972	-	August 1974	24	September 1974	-	December 1977	40
January 1978	-	August 1981	44	September 1981	-	March 1983	19
April 1983	-	June 1984	15	July 1984	-	March 1986	21
April 1986	-	February 1989	35	March 1989	-	May 1993	51
June 1993	-	November 1996	42	December 1996	-	August 1999	33
September 1999	-	November 2007	99	December 2007	-	August 2009	21
September 2009	-						