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General notes

Owing to the rounding off of figures, the sum of the separate items will sometimes differ from the total shown.
 ... denotes not available
 - denotes a value equal to nil
 0 denotes a value between nil and half of the measuring unit

Balance of payments¹

Annual figures

R millions

	2004	2005	2006	2007	2008	2009	2010	2011
Current account								
Merchandise exports, free on board ² (5000J)	281 827	331 338	412 220	497 618	655 759	503 656	565 860	671 220
Net gold exports ³ (5001J)	28 698	27 023	35 470	39 898	48 534	52 776	59 499	75 298
Service receipts..... (5002J)	63 425	71 808	82 643	97 110	105 351	100 760	102 362	107 825
Income receipts..... (5680J)	20 973	29 550	41 207	48 448	48 254	34 075	34 099	38 118
Less: Merchandise imports, free on board ² (5003J)	311 759	360 362	476 966	573 850	739 852	554 161	598 151	730 128
Less: Payments for services..... (5004J)	66 420	77 197	96 623	115 934	138 885	124 147	134 843	142 230
Less: Income payments..... (5681J)	48 823	60 975	75 982	117 266	122 129	87 593	87 022	104 689
Current transfers (net receipts +)..... (5006J)	-10 869	-15 680	-15 768	-16 575	-18 906	-22 428	-16 762	-14 199
Balance on current account (5007J)	-42 948	-54 495	-93 799	-140 551	-161 874	-97 062	-74 958	-98 785
Capital transfer account (net receipts +) (5682J)	338	193	205	197	208	216	225	241
Financial account⁴								
Direct investment								
Liabilities ⁵ (5640J)	5 155	42 270	-3 567	40 120	74 403	45 465	8 993	42 168
Assets ⁶ (5656J)	-8 721	-5 916	-41 058	-20 896	25 888	-9 757	554	4 610
Net direct investment..... (5683J)	-3 566	36 354	-44 625	19 224	100 291	35 708	9 547	46 778
Portfolio investment								
Liabilities..... (5644J)	46 262	36 188	144 501	97 485	-71 540	107 234	107 876	46 976
Assets..... (5660J)	-5 946	-6 123	-15 044	-24 026	-63 325	-13 470	-33 374	-44 474
Net portfolio investment..... (5684J)	40 316	30 065	129 457	73 459	-134 865	93 764	74 502	2 502
Other investment								
Liabilities..... (5650J)	10 944	32 735	60 750	58 711	47 730	-39 956	7 899	31 696
Assets..... (5666J)	-3 555	-22 895	-38 823	2 119	82 983	23 703	-22 138	-3 611
Net other investment..... (5685J)	7 389	9 840	21 927	60 830	130 713	-16 253	-14 239	28 085
Balance on financial account (5688J)	44 139	76 259	106 759	153 513	96 139	113 219	69 810	77 365
Unrecorded transactions ⁷ (5686J)	35 999	12 306	16 627	34 657	91 593	664	36 229	53 883
Change in net gold and other foreign reserves owing to balance-of-payments transactions (5020J)	37 528	34 263	29 792	47 816	26 066	17 037	31 306	32 704
Change in liabilities related to reserves ⁸ (5021J)	2 949	2 577	-5 453	-7 631	-7 761	-2 724	-2 683	7
SDR allocations and valuation adjustments..... (5022J)	-10 617	11 003	23 350	5 642	74 214	-38 647	-30 712	74 441
Net monetisation(+)/demonetisation(-) of gold..... (5283J)	84	-226	163	169	158	45	13	42
Change in gross gold and other foreign reserves (5023J)	29 944	47 617	47 852	45 996	92 677	-24 289	-2 076	107 194
Memo item: Change in capital transfer and financial accounts including unrecorded transactions..... (5687J)	80 476	88 758	123 591	188 367	187 940	114 099	106 264	131 489

KB501

1. Data for the previous four years are preliminary and subject to revision.
2. Published customs figures adjusted for balance-of-payments purposes.
3. Commodity gold. Before 1981 net gold exports comprised net foreign sales of gold plus changes in gold holdings of the South African Reserve Bank and other banking institutions.
4. An increase in liabilities (inflow of capital) is indicated by a positive (+) sign. A decrease in liabilities (outflow of capital) is indicated by a negative (-) sign. An increase in assets (outflow of capital) is indicated by a negative (-) sign. A decrease in assets (inflow of capital) is indicated by a positive (+) sign.
5. Investment by foreigners in undertakings in South Africa in which they have individually or collectively in the case of affiliated organisations or persons at least 10 per cent of the voting rights.
6. Investment by South African residents in undertakings abroad in which they have at least 10 per cent of the voting rights.
7. Transactions on the current, capital transfer and financial accounts.
8. Liabilities related to foreign reserves include all foreign liabilities of the South African Reserve Bank and short-term foreign loans to the central government by international organisations.

Balance of payments¹ Quarterly figures

R millions

	2010				2011					2012
	02	03	04	2010	01	02	03	04	2011	01
Current account										
Merchandise exports, free on board ² (5000K)	138 534	149 485	152 291	565 860	152 737	161 782	174 764	181 937	671 220	164 390
Net gold exports ³ (5001K)	14 760	15 762	16 601	59 499	14 805	16 617	21 286	22 590	75 298	18 128
Service receipts..... (5002K)	26 115	24 608	26 335	102 362	25 477	23 938	27 429	30 981	107 825	30 764
Income receipts..... (5680K)	8 042	9 558	7 158	34 099	9 841	10 065	10 316	7 896	38 118	11 227
Less: Merchandise imports, free on board ² (5003K)	146 574	160 088	151 470	598 151	162 816	168 951	191 271	207 090	730 128	200 337
Less: Payments for services..... (5004K)	33 681	34 756	34 754	134 843	33 962	36 115	36 019	36 134	142 230	34 869
Less: Income payments..... (5681K)	22 111	24 979	18 620	87 022	24 971	24 000	37 337	18 381	104 689	27 733
Current transfers (net receipts +)..... (5006K)	-2 681	-5 964	-2 342	-16 762	-2 462	-4 398	-4 099	-3 240	-14 199	-4 420
Balance on current account (5007K)	-17 596	-26 374	-4 801	-74 958	-21 351	-21 062	-34 931	-21 441	-98 785	-42 850
Capital transfer account (net receipts +) (5682K)	55	55	56	225	59	61	60	61	241	58
Financial account⁴										
Direct investment										
Liabilities ⁵ (5640K)	2 861	604	2 297	8 993	5 216	15 370	2 837	18 745	42 168	7 670
Assets ⁶ (5656K)	-2 844	-6 649	9 435	554	-12 741	-1 570	12 927	5 994	4 610	-4 951
Net direct investment..... (5683K)	17	-6 045	11 732	9 547	-7 525	13 800	15 764	24 739	46 778	2 719
Portfolio investment										
Liabilities..... (5644K)	28 406	45 794	-10 377	107 876	20 789	35 102	-21 375	12 460	46 976	28 936
Assets..... (5660K)	-3 174	-11 467	-11 365	-33 374	-21 111	-10 453	-9 878	-3 032	-44 474	-13 813
Net portfolio investment..... (5684K)	25 232	34 327	-21 742	74 502	-322	24 649	-31 253	9 428	2 502	15 123
Other investment										
Liabilities..... (5650K)	-747	12 232	13 190	7 899	-852	13 936	11 457	7 155	31 696	-3 690
Assets..... (5666K)	10 868	-8 672	-19 948	-22 138	33 456	-16 981	8 706	-28 792	-3 611	13 373
Net other investment..... (5685K)	10 121	3 560	-6 758	-14 239	32 604	-3 045	20 163	-21 637	28 085	9 683
Balance on financial account (5688K)	35 370	31 842	-16 768	69 810	24 757	35 404	4 674	12 530	77 365	27 525
Unrecorded transactions ⁷ (5686K)	-11 405	-2 305	19 412	36 229	28 725	-12 048	29 799	7 407	53 883	22 940
Change in net gold and other foreign reserves owing to balance-of-payments transactions (5020K)	6 424	3 218	-2 101	31 306	32 190	2 355	-398	-1 443	32 704	7 673
Change in liabilities related to reserves ⁸ (5021K)	-2 680	-1	-3	-2 683	-1	5	4	-1	7	-2
SDR allocations and valuation adjustments..... (5022K)	10 565	-18 055	-14 550	-30 712	11 787	4 104	61 159	-2 609	74 441	-16 615
Net monetisation(+)/demonetisation(-) of gold..... (5283K)	5	2	5	13	18	3	5	16	42	1
Change in gross gold and other foreign reserves (5023K)	14 314	-14 836	-16 649	-2 076	43 994	6 467	60 770	-4 037	107 194	-8 943
Memo item: Change in capital transfer and financial accounts including unrecorded transactions..... (5687K)	24 020	29 592	2 700	106 264	53 541	23 417	34 533	19 998	131 489	50 523

KB502

1. Data for the previous four years are preliminary and subject to revision.
2. Published customs figures adjusted for balance-of-payments purposes.
3. Commodity gold. Before 1981 net gold exports comprised net foreign sales of gold plus changes in gold holdings of the South African Reserve Bank and other banking institutions.
4. An increase in liabilities (inflow of capital) is indicated by a positive (+) sign. A decrease in liabilities (outflow of capital) is indicated by a negative (-) sign. An increase in assets (outflow of capital) is indicated by a negative (-) sign. A decrease in assets (inflow of capital) is indicated by a positive (+) sign.
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7. Transactions on the current, capital transfer and financial accounts.
8. Liabilities related to foreign reserves include all foreign liabilities of the South African Reserve Bank and short-term foreign loans to the central government by international organisations.

Current account of the balance of payments

Seasonally adjusted figures at an annual rate

R millions

Period	Merchandise exports, free on board (5000L)	Net gold exports (5001L)	Service receipts (5002L)	Income receipts (5680L)	Less: Merchandise imports, free on board (5003L)	Less: Payments for services (5004L)	Less: Income payments (5681L)	Current transfers (net receipts +) (5006L)	Balance on current account (5007L)
2003: 02.....	256 762	30 703	61 259	25 530	261 033	60 216	78 411	-8 804	-34 210
03.....	266 282	27 449	63 790	20 613	265 284	61 067	45 052	-8 704	-1 973
04.....	247 372	33 830	64 287	24 303	269 144	61 951	48 360	-6 620	-16 283
2003	259 328	32 106	63 351	21 373	264 752	60 283	56 244	-7 478	-12 599
2004: 01.....	264 244	29 106	59 057	13 354	275 407	61 775	41 999	-8 991	-22 411
02.....	280 791	29 300	62 277	24 657	317 533	66 507	47 083	-12 691	-46 789
03.....	289 134	25 787	62 876	23 382	317 412	66 899	50 875	-11 935	-45 942
04.....	293 139	30 599	69 490	22 499	336 684	70 499	55 335	-9 859	-56 650
2004	281 827	28 698	63 425	20 973	311 759	66 420	48 823	-10 869	-42 948
2005: 01.....	289 688	24 904	67 137	33 028	321 371	74 938	60 045	-11 080	-52 677
02.....	342 193	25 896	71 266	24 013	356 980	75 495	57 167	-15 929	-42 203
03.....	348 460	25 980	72 212	33 543	383 787	78 231	57 056	-18 820	-57 699
04.....	345 011	31 312	76 617	27 616	379 310	80 124	69 632	-16 891	-65 401
2005	331 338	27 023	71 808	29 550	360 362	77 197	60 975	-15 680	-54 495
2006: 01.....	339 329	29 331	77 089	33 965	388 110	88 294	77 043	-18 919	-92 652
02.....	389 350	33 707	81 801	41 756	447 187	91 207	70 271	-16 147	-78 198
03.....	443 358	39 352	82 436	49 734	495 937	99 029	79 361	-14 895	-74 342
04.....	476 843	39 490	89 246	39 373	576 630	107 962	77 253	-13 111	-130 004
2006	412 220	35 470	82 643	41 207	476 966	96 623	75 982	-15 768	-93 799
2007: 01.....	481 090	37 273	92 489	47 385	548 505	111 463	98 861	-15 485	-116 077
02.....	489 050	36 292	96 846	51 659	560 114	117 058	99 848	-18 744	-121 917
03.....	487 359	40 955	96 203	48 589	587 625	115 194	123 517	-17 628	-170 858
04.....	532 973	45 072	102 902	46 159	599 156	120 021	146 838	-14 443	-153 352
2007	497 618	39 898	97 110	48 448	573 850	115 934	117 266	-16 575	-140 551
2008: 01.....	601 132	43 801	100 313	48 612	679 877	129 705	136 351	-16 977	-169 052
02.....	675 660	50 545	105 464	48 190	758 128	142 910	115 030	-22 113	-158 322
03.....	693 755	50 207	104 519	46 865	785 721	144 994	123 816	-20 126	-179 311
04.....	652 489	49 583	111 108	49 349	735 682	137 931	113 319	-16 408	-140 811
2008	655 759	48 534	105 351	48 254	739 852	138 885	122 129	-18 906	-161 874
2009: 01.....	551 414	53 207	102 809	47 312	636 736	129 145	104 981	-22 423	-138 543
02.....	482 518	50 088	101 988	30 160	510 450	120 530	86 313	-21 543	-74 082
03.....	469 465	52 016	100 298	31 008	508 941	123 677	81 538	-23 808	-85 177
04.....	511 227	55 793	97 945	27 820	560 517	123 236	77 540	-21 938	-90 446
2009	503 656	52 776	100 760	34 075	554 161	124 147	87 593	-22 428	-97 062
2010: 01.....	532 455	51 310	95 354	38 324	578 853	130 695	85 957	-23 175	-101 237
02.....	556 362	61 832	112 975	33 034	600 625	129 141	92 130	-10 709	-68 402
03.....	576 070	60 754	102 948	33 736	612 051	138 609	87 846	-23 813	-88 811
04.....	598 553	64 100	98 171	31 302	601 075	140 927	82 155	-9 351	-41 382
2010	565 860	59 499	102 362	34 099	598 151	134 843	87 022	-16 762	-74 958
2011: 01.....	645 817	62 298	98 507	37 104	667 611	139 633	101 390	-9 924	-74 832
02.....	652 373	70 387	102 608	41 002	696 918	138 891	101 528	-17 578	-88 545
03.....	671 848	83 466	113 005	38 193	739 038	144 095	128 571	-16 347	-121 539
04.....	714 842	85 041	117 180	36 173	816 945	146 301	87 267	-12 947	-110 224
2011	671 220	75 298	107 825	38 118	730 128	142 230	104 689	-14 199	-98 785
2012: 01.....	697 673	79 266	118 644	42 727	819 094	143 302	110 697	-17 796	-152 579

KB503

Foreign trade
Indices of volume and prices of goods and services
Seasonally adjusted, 2005 = 100

Period	Exports ¹				Imports ¹		Terms of trade ²	
	Excluding gold		Including gold		Volume (5034L)	Price (5035L)	Excluding gold (5036L)	Including gold (5037L)
	Volume (5030L)	Price (5031L)	Volume (5032L)	Price (5033L)				
2003: 02.....	86.5	91.2	88.4	91.7	76.4	96.0	95.0	95.5
03.....	90.4	90.5	91.7	90.6	79.6	93.7	96.6	96.7
04.....	86.8	89.0	89.8	89.5	82.3	91.9	96.9	97.4
2003	87.4	91.6	89.6	92.1	78.1	95.3	96.2	96.7
2004: 01.....	84.9	94.5	86.5	94.7	83.6	92.2	102.5	102.8
02.....	88.8	95.9	90.6	95.6	90.1	97.4	98.4	98.1
03.....	92.1	94.8	93.0	94.4	91.5	95.9	98.8	98.4
04.....	96.7	93.0	98.3	93.0	95.5	97.4	95.4	95.4
2004	90.6	94.5	92.1	94.4	90.2	95.7	98.8	98.7
2005: 01.....	94.4	93.8	94.9	93.6	95.2	95.3	98.5	98.3
02.....	101.6	101.0	101.4	100.8	99.0	99.9	101.1	100.9
03.....	103.5	100.9	103.1	100.9	103.0	102.5	98.4	98.4
04.....	100.4	104.3	100.6	104.8	102.7	102.2	102.1	102.5
2005	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2006: 01.....	99.3	104.0	98.7	104.9	108.3	100.5	103.5	104.4
02.....	106.9	109.4	105.6	111.1	116.3	105.8	103.4	105.1
03.....	110.7	117.8	109.6	119.9	117.0	116.2	101.4	103.2
04.....	117.4	119.6	115.9	121.5	131.4	119.1	100.4	102.0
2006	108.6	112.7	107.5	114.4	118.3	110.4	102.2	103.7
2007: 01.....	115.4	123.3	113.4	125.2	128.9	117.0	105.4	107.0
02.....	114.7	126.7	112.6	128.4	129.2	119.8	105.7	107.2
03.....	113.6	127.4	112.0	129.6	129.0	124.5	102.4	104.1
04.....	122.0	129.3	120.0	131.9	128.5	127.9	101.1	103.1
2007	116.4	126.7	114.5	128.8	128.9	122.3	103.6	105.4
2008: 01.....	116.8	149.0	113.6	152.4	132.5	139.6	106.7	109.2
02.....	122.2	158.6	119.3	161.9	132.5	155.4	102.0	104.2
03.....	122.3	161.8	119.7	165.4	132.8	160.1	101.1	103.3
04.....	116.7	162.3	113.5	166.2	125.6	159.0	102.1	104.5
2008	119.5	157.9	116.5	161.5	130.8	153.6	103.0	105.3
2009: 01.....	98.6	164.6	96.3	170.7	115.9	151.1	109.0	113.0
02.....	93.8	154.6	92.1	160.1	103.9	138.8	111.4	115.4
03.....	93.0	151.9	91.8	157.5	103.3	140.0	108.5	112.5
04.....	96.4	156.8	94.8	163.1	109.2	143.1	109.6	114.0
2009	95.4	157.0	93.8	162.9	108.1	143.2	109.6	113.7
2010: 01.....	97.6	159.5	95.6	165.1	112.6	144.1	110.7	114.6
02.....	99.8	166.4	98.0	173.4	116.2	143.5	115.9	120.8
03.....	100.6	167.4	98.8	174.1	122.2	140.4	119.2	124.1
04.....	101.5	170.2	99.6	177.5	122.7	138.2	123.1	128.4
2010	99.9	165.9	98.0	172.5	118.4	141.6	117.2	122.0
2011: 01.....	103.7	178.0	101.4	184.9	124.8	147.9	120.4	125.1
02.....	105.0	178.3	102.9	186.4	126.8	150.6	118.4	123.8
03.....	107.2	181.6	104.9	192.4	132.3	152.6	119.0	126.1
04.....	108.8	189.6	106.1	201.0	135.8	162.1	117.0	124.0
2011	106.2	181.9	103.8	191.2	129.9	153.3	118.7	124.7
2012: 01.....	108.5	186.6	105.7	197.0	137.4	160.1	116.5	123.0

KB504

1. Derived from the national accounts item "goods and services".
2. Export price index divided by import price index.

Services, income and transfers

Annual figures

R millions

	2004	2005	2006	2007	2008	2009	2010	2011
Receipts								
Services receipts								
Transportation..... (5700Y)	9 115	9 743	10 067	12 693	12 763	11 588	11 807	12 623
Passenger fares (5041Y)	6 809	7 070	7 401	10 201	10 040	8 901	8 956	8 676
Other..... (5042Y)	2 306	2 673	2 666	2 492	2 723	2 687	2 851	3 947
Travel..... (5043Y)	41 808	47 744	54 982	61 673	65 472	63 915	66 403	69 320
Business (5701Y)	3 566	4 314	4 848	5 659	5 884	6 145	5 285	5 633
Other..... (5702Y)	38 242	43 430	50 134	56 014	59 588	57 770	61 118	63 687
Other services..... (5051Y)	12 502	14 321	17 594	22 744	27 116	25 257	24 152	25 882
Total services (5002Y)	63 425	71 808	82 643	97 110	105 351	100 760	102 362	107 825
Income receipts								
Compensation of employees..... (5703Y)	3 017	3 902	4 685	5 575	6 427	7 186	7 812	8 387
Investment income								
Direct investment (5704Y)	6 531	9 267	10 325	13 023	12 004	8 484	8 402	8 522
Dividends (5044Y)	3 353	5 781	5 265	6 805	5 123	4 353	4 787	4 792
Interest..... (5045Y)	1 808	2 547	4 001	5 358	5 993	3 423	2 987	3 165
Branch (5046Y)	1 370	939	1 059	860	888	708	628	565
Non-direct investment ¹ (5705Y)	11 425	16 381	26 197	29 850	29 823	18 405	17 885	21 209
Dividends (5047Y)	5 781	7 245	10 933	8 768	10 603	8 457	9 491	12 282
Interest..... (5048Y)	5 644	9 136	15 264	21 082	19 220	9 948	8 394	8 927
Total income (5680Y)	20 973	29 550	41 207	48 448	48 254	34 075	34 099	38 118
Current transfer receipts								
Central government (5707Y)	1 032	944	1 132	1 107	2 109	1 342	1 333	1 870
Other sectors (5708Y)	1 127	3 598	4 947	6 582	9 374	8 992	7 756	9 417
Total current transfers (5709Y)	2 159	4 542	6 079	7 689	11 483	10 334	9 089	11 287
Capital transfer receipts								
Central government (5710Y)	-	-	-	-	-	-	-	-
Other sectors (5711Y)	351	283	289	291	322	336	363	388
Total capital transfers (5712Y)	351	283	289	291	322	336	363	388
Payments								
Services payments								
Transportation..... (5720Y)	28 296	33 943	45 115	53 039	61 985	49 567	51 828	59 916
Passenger fares (5057Y)	6 963	9 168	12 544	15 279	20 434	18 989	18 622	22 519
Other..... (5058Y)	21 333	24 775	32 571	37 760	41 551	30 578	33 206	37 397
Travel..... (5059Y)	20 312	21 463	22 869	27 596	35 883	34 564	40 830	38 026
Business (5721Y)	8 043	5 708	6 343	7 727	10 226	9 752	11 527	10 785
Other..... (5722Y)	12 269	15 755	16 526	19 869	25 657	24 812	29 303	27 241
Other services..... (5067Y)	17 812	21 791	28 639	35 299	41 017	40 016	42 185	44 288
Total services (5004Y)	66 420	77 197	96 623	115 934	138 885	124 147	134 843	142 230
Income payments								
Compensation of employees..... (5723Y)	6 030	6 618	7 153	8 240	9 200	9 516	9 872	10 325
Investment income								
Direct investment (5724Y)	20 986	27 520	32 679	60 379	64 803	44 390	45 158	59 896
Dividends (5060Y)	19 521	26 455	31 316	58 635	62 532	42 839	43 831	58 647
Interest..... (5061Y)	565	666	1 100	1 457	1 962	1 255	1 051	989
Branch (5062Y)	900	399	263	287	309	296	276	260
Non-direct investment ¹ (5725Y)	21 807	26 837	36 150	48 647	48 126	33 687	31 992	34 468
Dividends (5063Y)	8 171	11 306	13 255	20 431	11 416	9 073	10 674	13 084
Interest..... (5064Y)	13 636	15 531	22 895	28 216	36 710	24 614	21 318	21 384
Total income (5681Y)	48 823	60 975	75 982	117 266	122 129	87 593	87 022	104 689
Current transfer payments								
Central government (5727Y)	12 476	18 928	20 132	22 023	26 748	27 312	20 491	19 353
Other sectors (5728Y)	552	1 294	1 715	2 241	3 641	5 450	5 360	6 133
Total current transfers (5729Y)	13 028	20 222	21 847	24 264	30 389	32 762	25 851	25 486
Capital transfer payments								
Central government (5730Y)	-	-	-	-	-	-	-	-
Other sectors (5731Y)	15	90	84	94	114	120	138	147
Total capital transfers (5732Y)	15	90	84	94	114	120	138	147

KB505

1. Including portfolio and other investment.

Services, income and transfers

Seasonally adjusted figures at annual rates

R millions

	2010				2011					2012
	02	03	04	2010	01	02	03	04	2011	01
Receipts										
Services receipts										
Transportation..... (5700L)	12 997	12 848	11 201	11 807	11 226	12 241	13 181	13 844	12 623	13 051
Passenger fares (5041L)	10 402	9 831	7 773	8 956	7 605	8 364	9 175	9 560	8 676	8 950
Other (5042L)	2 595	3 017	3 428	2 851	3 621	3 877	4 006	4 284	3 947	4 101
Travel..... (5043L)	76 420	65 927	62 405	66 403	62 317	65 914	72 957	76 092	69 320	78 512
Business (5701L)	4 436	5 569	5 221	5 285	5 096	4 967	6 203	6 266	5 633	6 546
Other (5702L)	71 984	60 358	57 184	61 118	57 221	60 947	66 754	69 826	63 687	71 966
Other services..... (5051L)	23 558	24 173	24 565	24 152	24 964	24 453	26 867	27 244	25 882	27 081
Total services..... (5002L)	112 975	102 948	98 171	102 362	98 507	102 608	113 005	117 180	107 825	118 644
Income receipts										
Compensation of employees..... (5703L)	7 596	7 820	8 224	7 812	8 252	8 268	8 296	8 732	8 387	8 771
Investment income										
Direct investment..... (5704L)	11 785	6 300	8 041	8 402	6 716	12 158	6 470	8 744	8 522	8 712
Dividends (5044L)	8 088	2 337	3 996	4 787	3 850	8 249	2 418	4 651	4 792	5 788
Interest..... (5045L)	3 065	3 343	3 445	2 987	2 282	3 349	3 480	3 549	3 165	2 364
Branch (5046L)	632	620	600	628	584	560	572	544	565	560
Non-direct investment ¹ (5705L)	13 653	19 616	15 037	17 885	22 136	20 576	23 427	18 697	21 209	25 244
Dividends (5047L)	5 767	11 192	6 390	9 491	12 752	11 936	14 667	9 773	12 282	15 523
Interest..... (5048L)	7 886	8 424	8 647	8 394	9 384	8 640	8 760	8 924	8 927	9 721
Total income..... (5680L)	33 034	33 736	31 302	34 099	37 104	41 002	38 193	36 173	38 118	42 727
Current transfer receipts										
Central government..... (5707L)	858	208	2 443	1 333	819	1 294	1 164	4 203	1 870	2 339
Other sectors (5708L)	7 660	7 200	8 496	7 756	9 228	7 988	9 356	11 096	9 417	9 504
Total current transfers..... (5709L)	8 518	7 408	10 939	9 089	10 047	9 282	10 520	15 299	11 287	11 843
Capital transfer receipts										
Central government..... (5710L)	-	-	-	-	-	-	-	-	-	-
Other sectors (5711L)	352	364	380	363	364	388	396	404	388	376
Total capital transfers..... (5712L)	352	364	380	363	364	388	396	404	388	376
Payments										
Services payments										
Transportation..... (5720L)	51 500	52 827	51 148	51 828	57 351	57 809	59 642	64 862	59 916	65 985
Passenger fares (5057L)	18 740	17 867	18 551	18 622	21 624	22 222	22 048	24 182	22 519	25 156
Other (5058L)	32 760	34 960	32 597	33 206	35 727	35 587	37 594	40 680	37 397	40 829
Travel..... (5059L)	37 032	43 362	46 024	40 830	38 375	39 421	38 085	36 223	38 026	33 286
Business (5721L)	10 015	12 876	13 860	11 527	9 522	11 040	11 568	11 010	10 785	8 047
Other (5722L)	27 017	30 486	32 164	29 303	28 853	28 381	26 517	25 213	27 241	25 239
Other services..... (5067L)	40 609	42 420	43 755	42 185	43 907	41 661	46 368	45 216	44 288	44 031
Total services..... (5004L)	129 141	138 609	140 927	134 843	139 633	138 891	144 095	146 301	142 230	143 302
Income payments										
Compensation of employees..... (5723L)	9 552	9 632	10 876	9 872	9 784	9 984	10 100	11 432	10 325	10 272
Investment income										
Direct investment..... (5724L)	47 488	46 994	41 725	45 158	53 608	59 609	82 926	43 441	59 896	57 768
Dividends (5060L)	46 281	45 536	40 595	43 831	52 220	58 478	81 534	42 356	58 647	56 353
Interest..... (5061L)	947	1 186	850	1 051	1 092	883	1 136	845	989	1 163
Branch (5062L)	260	272	280	276	296	248	256	240	260	252
Non-direct investment ¹ (5725L)	35 090	31 220	29 554	31 992	37 998	31 935	35 545	32 394	34 468	42 657
Dividends (5063L)	12 678	9 646	8 232	10 674	16 780	10 654	13 931	10 971	13 084	18 115
Interest..... (5064L)	22 412	21 574	21 322	21 318	21 218	21 281	21 614	21 423	21 384	24 542
Total income..... (5681L)	92 130	87 846	82 155	87 022	101 390	101 528	128 571	87 267	104 689	110 697
Current transfer payments										
Central government..... (5727L)	14 460	26 116	14 460	20 491	14 460	20 984	20 984	20 984	19 353	20 984
Other sectors (5728L)	4 767	5 105	5 830	5 360	5 511	5 876	5 883	7 262	6 133	8 655
Total current transfers..... (5729L)	19 227	31 221	20 290	25 851	19 971	26 860	26 867	28 246	25 486	29 639
Capital transfer payments										
Central government..... (5730L)	-	-	-	-	-	-	-	-	-	-
Other sectors (5731L)	132	144	156	138	128	144	156	160	147	144
Total capital transfers..... (5732L)	132	144	156	138	128	144	156	160	147	144

KB531

1. Including portfolio and other investment.

Capital movements¹

Annual figures

R millions

	2004	2005	2006	2007	2008	2009	2010	2011
Foreign liabilities²								
Direct investment³ (5640J)	5 155	42 270	-3 567	40 120	74 403	45 465	8 993	42 168
Public corporations..... (5641J)	-12 659	-1 670	-	-	-	-	-	-
Banking sector..... (5642J)	1 640	31 134	1 040	4 898	36 141	1 151	-335	-305
Private non-banking sector..... (5643J)	16 174	12 806	-4 607	35 222	38 262	44 314	9 328	42 473
Portfolio investment (5644J)	46 262	36 188	144 501	97 485	-71 540	107 234	107 876	46 976
Monetary authorities..... (5645J)	-	-	-	-	-	-	-	-
Public authorities..... (5646J)	2 830	-9 829	33 212	-1 104	-23 349	26 983	60 239	45 681
Public corporations..... (5647J)	194	-6 998	9 800	1 660	-2 559	2 961	7 790	24 463
Banking sector..... (5648J)	2 988	3 699	7 882	18 547	-4 771	9 841	4 070	-2 627
Private non-banking sector..... (5649J)	40 250	49 316	93 607	78 382	-40 861	67 449	35 777	-20 541
Other investment (5650J)	10 944	32 735	60 750	58 711	47 730	-39 956	7 899	31 696
Monetary authorities ⁴ (5651J)	689	688	40	3 222	-2 218	-174	621	549
Public authorities ⁵ (5652J)	-2 078	7 182	3 328	-5 811	199	-2 535	-2 320	-2 929
Public corporations..... (5653J)	-3 337	2 016	-913	1 443	2 147	8 303	12 145	16 623
Banking sector..... (5654J)	7 527	16 009	25 035	42 259	43 572	-35 783	6 701	9 163
Private non-banking sector..... (5655J)	8 143	6 840	33 260	17 598	4 030	-9 767	-9 248	8 290
Foreign assets⁶								
Direct investment⁷ (5656J)	-8 721	-5 916	-41 058	-20 896	25 888	-9 757	554	4 610
Public corporations..... (5657J)	-	-	-	-	-87	-301	-1 008	-131
Banking sector..... (5658J)	-	638	134	583	-14	138	12	28
Private non-banking sector..... (5659J)	-8 721	-6 554	-41 192	-21 479	25 989	-9 594	1 550	4 713
Portfolio investment (5660J)	-5 946	-6 123	-15 044	-24 026	-63 325	-13 470	-33 374	-44 474
Monetary authorities..... (5661J)	-	-	-	-	-	-	-	-
Public authorities..... (5662J)	-	-	-	-	-	-	-	-
Public corporations..... (5663J)	-	-	-	-	-	-	-	-
Banking sector..... (5664J)	408	2 788	493	-4 554	-4 930	-342	-5 244	-3 129
Private non-banking sector..... (5665J)	-6 354	-8 911	-15 537	-19 472	-58 395	-13 128	-28 130	-41 345
Other investment (5666J)	-3 555	-22 895	-38 823	2 119	82 983	23 703	-22 138	-3 611
Monetary authorities ⁸ (5667J)	31	-43	1	1	-	1	-1	6
Public authorities..... (5668J)	-669	-994	-1 574	-357	1 636	1 342	1 785	2 333
Public corporations..... (5669J)	-441	189	60	-2 076	-1 271	-293	-517	-1 118
Banking sector..... (5670J)	-15 260	-21 156	-27 636	-354	80 842	-187	-29 584	7 808
Private non-banking sector..... (5671J)	12 784	-891	-9 674	4 905	1 776	22 840	6 179	-12 640

KB529

- Identified capital movements.
- An increase in liabilities (inflow of capital) is indicated by a positive (+) sign. A decrease in liabilities (outflow of capital) is indicated by a negative (-) sign.
- Investment by foreigners in undertakings in South Africa in which they have individually or collectively in the case of affiliated organisations or persons at least 10 per cent of the voting rights.
- These transactions comprise only the liabilities of the Corporation for Public Deposits.
- As from August 2009 SDR allocations will be shown as changes in Other investment: (Long term) Liabilities of the public authorities.
- An increase in assets (outflow of capital) is indicated by a negative (-) sign. A decrease in assets (inflow of capital) is indicated by a positive (+) sign.
- Investment by South African residents in undertakings abroad in which they individually or collectively in the case of affiliated organisations or persons have at least 10 per cent of the voting rights.
- Including the long-term assets of the South African Reserve Bank and the Corporation for Public Deposits.

Capital movements¹

Quarterly figures

R millions

	2010				2011					2012
	02	03	04	2010	01	02	03	04	2011	01
Foreign liabilities²										
Direct investment³ (5640K)	2 861	604	2 297	8 993	5 216	15 370	2 837	18 745	42 168	7 670
Public corporations (5641K)	-	-	-	-	-	-	-	-	-	-
Banking sector (5642K)	-248	-100	-133	-335	-305	-	-	-	-305	-
Private non-banking sector..... (5643K)	3 109	704	2 430	9 328	5 521	15 370	2 837	18 745	42 473	7 670
Portfolio investment (5644K)	28 406	45 794	-10 377	107 876	20 789	35 102	-21 375	12 460	46 976	28 936
Monetary authorities..... (5645K)	-	-	-	-	-	-	-	-	-	-
Public authorities..... (5646K)	17 455	35 758	-20 992	60 239	-836	33 025	2 807	10 685	45 681	31 841
Public corporations (5647K)	2 939	5 924	-3 310	7 790	16 543	5 488	573	1 859	24 463	3 226
Banking sector (5648K)	169	-447	1 213	4 070	-1 316	4 485	-5 663	-133	-2 627	115
Private non-banking sector..... (5649K)	7 843	4 559	12 712	35 777	6 398	-7 896	-19 092	49	-20 541	-6 246
Other investment (5650K)	-747	12 232	13 190	7 899	-852	13 936	11 457	7 155	31 696	-3 690
Monetary authorities ⁴ (5651K)	932	-746	109	621	-840	2 352	-2 063	1 100	549	-1 383
Public authorities..... (5652K)	-915	-374	-574	-2 320	-450	-1 034	-465	-980	-2 929	-286
Public corporations (5653K)	3 370	5 300	4 683	12 145	2 602	7 152	4 974	1 895	16 623	4 249
Banking sector (5654K)	-5 299	13 818	7 450	6 701	-13 390	7 944	8 406	6 203	9 163	6 436
Private non-banking sector..... (5655K)	1 165	-5 766	1 522	-9 248	11 226	-2 478	605	-1 063	8 290	-12 706
Foreign assets⁵										
Direct investment⁶ (5656K)	-2 844	-6 649	9 435	554	-12 741	-1 570	12 927	5 994	4 610	-4 951
Public corporations (5657K)	-486	-	-327	-1 008	-	-131	-	-	-131	-
Banking sector (5658K)	2	-	78	12	-68	-	-	96	28	-
Private non-banking sector..... (5659K)	-2 360	-6 649	9 684	1 550	-12 673	-1 439	12 927	5 898	4 713	-4 951
Portfolio investment (5660K)	-3 174	-11 467	-11 365	-33 374	-21 111	-10 453	-9 878	-3 032	-44 474	-13 813
Monetary authorities..... (5661K)	-	-	-	-	-	-	-	-	-	-
Public authorities..... (5662K)	-	-	-	-	-	-	-	-	-	-
Public corporations (5663K)	-	-	-	-	-	-	-	-	-	-
Banking sector (5664K)	2 377	-2 895	-3 775	-5 244	-5 217	-3 027	-2 077	7 192	-3 129	-562
Private non-banking sector..... (5665K)	-5 551	-8 572	-7 590	-28 130	-15 894	-7 426	-7 801	-10 224	-41 345	-13 251
Other investment (5666K)	10 868	-8 672	-19 948	-22 138	33 456	-16 981	8 706	-28 792	-3 611	13 373
Monetary authorities ⁷ (5667K)	2	-	-1	-1	4	1	-1	2	6	-
Public authorities..... (5668K)	1 398	-119	-209	1 785	1 739	-144	-	738	2 333	-75
Public corporations (5669K)	-803	-518	687	-517	-1 994	-325	504	697	-1 118	-463
Banking sector (5670K)	11 690	-15 448	-20 608	-29 584	39 519	-12 480	11 000	-30 231	7 808	18 373
Private non-banking sector..... (5671K)	-1 419	7 413	183	6 179	-5 812	-4 033	-2 797	2	-12 640	-4 462

KB530

- Identified capital movements.
- An increase in liabilities (inflow of capital) is indicated by a positive (+) sign. A decrease in liabilities (outflow of capital) is indicated by a negative (-) sign.
- Investment by foreigners in undertakings in South Africa in which they have individually or collectively in the case of affiliated organisations or persons at least 10 per cent of the voting rights.
- These transactions comprise only the liabilities of the Corporation for Public Deposits.
- As from August 2009 SDR allocations will be shown as changes in Other investment: (Long term) Liabilities of the public authorities.
- An increase in assets (outflow of capital) is indicated by a negative (-) sign. A decrease in assets (inflow of capital) is indicated by a positive (+) sign.
- Investment by South African residents in undertakings abroad in which they individually or collectively in the case of affiliated organisations or persons have at least 10 per cent of the voting rights.

Foreign liabilities of South Africa

R millions

End of	2004	2005	2006	2007	2008	2009	2010
	Total	Total	Total	Total	Total	Total	Total
Direct investment							
Public corporations..... (5540J)	650	-	-	-	-	-	-
Equity capital..... (5541J)	150	-	-	-	-	-	-
Reinvested earnings..... (5585J)	500	-	-	-	-	-	-
Other capital..... (5542J)	-	-	-	-	-	-	-
Banking sector..... (5543J)	7 759	46 047	57 497	63 417	83 269	98 989	107 484
Equity capital..... (5544J)	5 777	43 970	55 070	57 878	78 901	94 867	102 727
Reinvested earnings..... (5586J)	1 982	2 077	2 427	5 539	4 368	4 122	4 757
Private non-banking sector..... (5545J)	354 449	453 539	554 225	688 508	549 350	767 675	908 033
Equity capital..... (5546J)	184 183	183 477	189 713	212 615	198 767	292 388	311 643
Reinvested earnings..... (5587J)	125 577	222 466	306 563	392 349	244 531	365 301	438 239
Long-term capital..... (5547J)	31 121	33 508	39 390	59 314	69 980	71 271	115 503
Short-term capital..... (5548J)	13 568	14 088	18 559	24 230	36 072	38 715	42 648
Total direct investment..... (5550J)	362 858	499 586	611 722	751 925	632 619	866 664	1 015 517
Portfolio investment							
Monetary authority..... (5551J)	-	-	-	-	-	-	-
Debt securities..... (5552J)	-	-	-	-	-	-	-
Public authorities..... (5553J)	67 105	77 291	93 570	89 583	127 065	136 408	214 092
Debt securities..... (5554J)	67 105	77 291	93 570	89 583	127 065	136 408	214 092
Public corporations..... (5555J)	18 461	21 997	21 366	25 032	22 792	17 011	18 285
Equity securities..... (5556J)	1 785	10 184	4 879	8 896	7 289	2 981	3 355
Debt securities..... (5557J)	16 676	11 813	16 487	16 136	15 503	14 030	14 930
Banking sector..... (5558J)	50 870	73 915	111 551	93 591	88 986	106 354	111 835
Equity securities..... (5559J)	50 071	73 192	110 489	80 983	71 663	89 783	95 035
Debt securities..... (5560J)	799	723	1 062	12 608	17 323	16 571	16 800
Private non-banking sector..... (5561J)	217 426	350 743	489 681	698 976	558 300	673 939	848 039
Equity securities..... (5562J)	215 277	342 535	475 274	659 989	511 476	638 055	817 419
Debt securities..... (5563J)	2 149	8 208	14 407	38 987	46 824	35 884	30 620
Total portfolio investment..... (5564J)	353 862	523 946	716 168	907 182	797 143	933 712	1 192 251
Other investment							
Monetary authorities..... (5565J)	37 918	41 556	41 368	37 797	36 416	27 611	23 120
International Monetary Fund..... (5566J)	16 337	16 891	19 593	20 056	26 780	21 618	19 087
Long-term loans..... (5567J)	17 232	17 706	11 717	5 141	-	-	-
Short-term loans..... (5568J)	2 480	4 402	7 481	6 800	6 050	2 580	-
Deposits..... (5569J)	1 869	2 557	2 577	5 800	3 586	3 413	4 033
Public authorities..... (5570J)	15 042	22 286	29 317	25 083	31 851	24 052	19 011
Long-term loans..... (5571J)	15 042	17 162	22 485	25 083	31 851	24 052	19 011
Short-term loans..... (5572J)	-	5 124	6 832	-	-	-	-
Public corporations..... (5573J)	14 722	14 564	16 009	16 671	22 536	25 097	34 998
Long-term loans..... (5574J)	14 722	14 564	15 671	14 329	19 503	23 457	32 700
Short-term loans..... (5575J)	-	-	338	2 342	3 033	1 640	2 298
Banking sector..... (5576J)	45 475	64 273	91 515	131 819	203 644	146 441	141 092
Long-term loans..... (5577J)	-	-	-	14 557	24 051	27 402	32 012
Short-term loans..... (5578J)	13 211	25 221	32 019	51 671	79 106	50 165	46 121
Deposits..... (5579J)	32 264	39 052	59 496	65 591	100 487	68 874	62 959
Private non-banking sector..... (5580J)	37 627	39 858	71 769	78 250	94 649	66 336	58 487
Long-term loans..... (5581J)	15 290	15 123	38 743	48 672	52 542	39 504	34 088
Short-term loans and trade finance..... (5582J)	22 337	24 735	33 026	29 578	42 107	26 832	24 399
Total other investment..... (5583J)	150 784	182 537	249 978	289 620	389 096	289 537	276 708
Total foreign liabilities..... (5584J)	867 504	1 206 069	1 577 868	1 948 727	1 818 858	2 089 913	2 484 476

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Foreign assets of South Africa

R millions

2004	2005	2006	2007	2008	2009	2010	End of
Total	Total	Total	Total	Total	Total	Total	
Direct investment							
3 764	3 779	4 149	6 032	9 028	11 235	4 039	(5590J)..... Public corporations
78	108	141	187	402	598	630	(5591J)..... Equity capital
1 421	1 464	1 919	4 177	6 706	3 711	2 344	(5638J)..... Reinvested earnings
2 265	2 207	2 089	1 668	1 920	6 926	1 065	(5592J)..... Other capital
2 818	1 173	1 038	488	217	253	250	(5593J)..... Banking sector
1 972	745	651	267	127	61	45	(5594J)..... Equity capital
846	428	387	221	90	192	205	(5639J)..... Reinvested earnings
213 454	233 538	349 067	442 109	455 597	524 171	588 928	(5595J)..... Private non-banking sector
75 773	82 756	121 907	140 839	116 314	200 213	202 305	(5596J)..... Equity capital
124 306	135 749	183 632	257 980	302 121	288 770	341 266	(5588J)..... Reinvested earnings
6 871	6 881	32 249	26 813	20 394	20 291	26 432	(5597J)..... Long-term capital
6 504	8 152	11 279	16 477	16 768	14 897	18 925	(5598J)..... Short-term capital
220 036	238 490	354 254	448 629	464 842	535 659	593 217	(5600J)..... Total direct investment
Portfolio investment							
-	-	-	-	-	-	-	(5601J)..... Monetary authorities
-	-	-	-	-	-	-	(5602J)..... Debt securities
-	-	-	-	-	-	-	(5603J)..... Public authorities
-	-	-	-	-	-	-	(5604J)..... Debt securities
-	-	-	-	-	-	-	(5605J)..... Public corporations
-	-	-	-	-	-	-	(5606J)..... Equity securities
-	-	-	-	-	-	-	(5607J)..... Debt securities
7 149	5 430	4 761	9 159	20 531	22 039	30 913	(5608J)..... Banking sector
2 744	3 307	3 063	2 211	3 462	6 096	4 389	(5609J)..... Equity securities
4 405	2 123	1 698	6 948	17 069	15 943	26 524	(5610J)..... Debt securities
259 174	403 707	487 580	509 676	581 296	690 576	838 696	(5611J)..... Private non-banking sector
244 886	380 974	457 527	475 507	547 351	664 736	813 655	(5612J)..... Equity securities
14 288	22 733	30 053	34 169	33 945	25 840	25 041	(5613J)..... Debt securities
266 323	409 137	492 341	518 835	601 827	712 615	869 609	(5614J)..... Total portfolio investment
Other investment							
99 217	147 431	197 984	244 444	343 845	314 392	309 788	(5615J)..... Monetary authorities
16 337	16 891	19 593	20 056	26 780	21 618	19 087	(5616J)..... International Monetary Fund
31	75	74	75	74	73	74	(5617J)..... Long-term loans
-	-	-	-	-	-	-	(5618J)..... Short-term loans
73 962	117 495	160 683	201 470	284 565	259 948	253 135	(5619J)..... Foreign-exchange reserves
8 887	12 970	17 634	22 843	32 426	32 753	37 492	(5620J)..... Gold reserves
11 745	11 521	14 704	14 664	16 663	6 855	3 862	(5621J)..... Public authorities
11 733	11 509	14 693	14 652	16 652	6 843	3 850	(5622J)..... Long-term loans
12	12	11	12	11	12	12	(5623J)..... Short-term loans
3 787	4 260	5 490	8 482	9 563	9 425	9 270	(5624J)..... Public corporations
3 659	4 095	4 874	6 392	7 199	6 327	6 270	(5625J)..... Long-term loans
128	165	616	2 090	2 364	3 098	3 000	(5626J)..... Short-term loans
112 854	140 920	183 981	202 290	225 421	192 896	207 647	(5627J)..... Banking sector
-	-	-	-	-	-	-	(5628J)..... Long-term loans
9 250	7 963	9 880	24 549	36 553	36 673	47 108	(5629J)..... Short-term loans
103 580	132 902	173 508	177 692	188 861	156 222	160 539	(5630J)..... Deposits
24	55	593	49	7	1	-	(5631J)..... Gold reserves
35 532	39 539	42 851	45 704	51 603	41 904	42 437	(5632J)..... Private non-banking sector
3 742	3 611	3 561	3 608	3 610	3 600	3 664	(5633J)..... Long-term loans
31 790	35 928	39 290	42 096	47 993	38 304	38 773	(5634J)..... Short-term loans and trade finance
263 135	343 671	445 010	515 584	647 095	565 472	573 004	(5635J)..... Total other investment
749 494	991 298	1 291 605	1 483 048	1 713 764	1 813 746	2 035 830	(5636J)..... Total foreign assets

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Foreign liabilities of South Africa by selected countries, 31 December 2010

R millions

	Europe									
	UK	Germany	Switzerland	Luxembourg	France	Belgium	Netherlands	Austria	Lichtenstein	Italy
Direct investment										
Public corporations.....	-	-	-	-	-	-	-	-	-	-
Equity capital	-	-	-	-	-	-	-	-	-	-
Reinvested earnings.....	-	-	-	-	-	-	-	-	-	-
Other capital	-	-	-	-	-	-	-	-	-	-
Banking sector	57 190	1 394	192	59	1 617	-	337	-	-	-
Equity capital	57 095	885	50	20	879	-	305	-	-	-
Reinvested earnings.....	95	509	142	39	738	-	32	-	-	-
Private non-banking sector.....	447 085	59 484	45 954	15 756	7 833	4 007	177 597	1 517	699	6 334
Equity capital	145 135	19 430	20 679	606	1 326	108	81 381	31	19	643
Reinvested earnings.....	290 828	32 299	22 113	2 486	4 731	913	17 510	731	318	4 050
Long-term capital.....	7 626	1 856	518	12 046	336	2 313	76 055	29	321	525
Short-term capital	3 496	5 899	2 644	618	1 440	673	2 651	726	41	1 116
Total direct investment.....	504 275	60 878	46 146	15 815	9 450	4 007	177 934	1 517	699	6 334
Portfolio investment										
Monetary authorities	-	-	-	-	-	-	-	-	-	-
Debt securities	-	-	-	-	-	-	-	-	-	-
Public authorities	17 879	759	7 250	16 825	826	56 122	38	116	-	-
Debt securities	17 879	759	7 250	16 825	826	56 122	38	116	-	-
Public corporations.....	3 399	1 367	1 178	608	1 385	135	253	248	-	511
Equity securities	1 053	4	103	73	72	1	5	4	-	3
Debt securities	2 346	1 363	1 075	535	1 313	134	248	244	-	508
Banking sector	32 190	760	2 209	2 586	1 377	107	388	20	-	458
Equity securities	30 820	113	1 841	2 383	1 071	94	245	14	-	127
Debt securities	1 370	647	368	203	306	13	143	6	-	331
Private non-banking sector.....	268 765	2 551	25 433	24 001	19 838	7 074	1 748	377	-	1 530
Equity securities	268 130	1 911	25 343	24 001	19 225	7 074	1 748	377	-	928
Debt securities	635	640	90	-	613	-	-	-	-	602
Total portfolio investment	322 233	5 437	36 070	44 020	23 426	63 438	2 427	761	-	2 499
Other investment										
Monetary authorities	-	-	-	-	-	-	-	-	-	-
International Monetary Fund.....	-	-	-	-	-	-	-	-	-	-
Long-term loans.....	-	-	-	-	-	-	-	-	-	-
Short-term loans.....	-	-	-	-	-	-	-	-	-	-
Deposits	-	-	-	-	-	-	-	-	-	-
Public authorities	12 513	5 650	-	-	682	-	-	-	-	-
Long-term loans.....	12 513	5 650	-	-	682	-	-	-	-	-
Short-term loans	-	-	-	-	-	-	-	-	-	-
Public corporations.....	5 848	8 244	-	3 317	2 118	124	-	-	-	-
Long-term loans.....	5 790	8 244	-	3 317	2 118	124	-	-	-	-
Short-term loans	58	-	-	-	-	-	-	-	-	-
Banking sector	74 681	4 457	1 606	5 077	1 451	5 819	451	118	-	131
Long-term loans.....	23 889	927	-	3 992	403	2 801	-	-	-	-
Short-term loans	32 925	292	332	1	130	2 812	2	30	-	-
Deposits	17 867	3 238	1 274	1 084	918	206	449	88	-	131
Private non-banking sector.....	8 356	5 779	1 593	1 278	1 633	652	2 134	261	20	616
Long-term loans.....	7 373	4 157	1 593	930	287	76	757	-	-	11
Short-term loans and trade finance.....	983	1 622	-	348	1 346	576	1 377	261	20	605
Total other investment	101 398	24 130	3 199	9 672	5 884	6 595	2 585	379	20	747
Total foreign liabilities	927 906	90 445	85 415	69 507	38 760	74 040	182 946	2 657	719	9 580

Foreign liabilities of South Africa by selected countries, 31 December 2010

R millions

					North and South America					
Sweden	Ireland	Greece	Other	Total	US	Canada	Bermuda	Other	Total	
Direct investment										
-	-	-	-	-	-	-	-	-	-	Public corporations
-	-	-	-	-	-	-	-	-	-	Equity capital
-	-	-	-	-	-	-	-	-	-	Reinvested earnings
-	-	-	-	-	-	-	-	-	-	Other capital
-	-	200	1 438	62 427	6 850	-	-	-	6 850	Banking sector
-	-	198	1 361	60 793	4 815	-	-	-	4 815	Equity capital
-	-	2	77	1 634	2 035	-	-	-	2 035	Reinvested earnings
2 110	2 049	1 251	15 925	787 601	55 882	1 144	7 387	2 207	66 620	Private non-banking sector
156	-	123	8 336	277 973	25 637	77	1 046	187	26 947	Equity capital
431	-	1 112	3 336	380 858	23 243	932	2 957	274	27 406	Reinvested earnings
104	1 642	10	2 658	106 039	1 747	59	3 381	345	5 532	Long-term capital
1 419	407	6	1 595	22 731	5 255	76	3	1 401	6 735	Short-term capital
2 110	2 049	1 451	17 363	850 028	62 732	1 144	7 387	2 207	73 470	Total direct investment
Portfolio investment										
-	-	-	-	-	-	-	-	-	-	Monetary authorities
-	-	-	-	-	-	-	-	-	-	Debt securities
26	-	-	18 193	118 034	86 837	2	-	-	86 839	Public authorities
26	-	-	18 193	118 034	86 837	2	-	-	86 839	Debt securities
5	-	-	4 925	14 014	3 286	1	-	1	3 288	Public corporations
5	-	-	-	1 323	1 912	-	-	1	1 913	Equity securities
-	-	-	4 925	12 691	1 374	1	-	-	1 375	Debt securities
163	34	1	10 132	50 425	51 899	11	-	17	51 927	Banking sector
157	2	-	163	37 030	51 227	1	-	1	51 229	Equity securities
6	32	1	9 969	13 395	672	10	-	16	698	Debt securities
1 992	27	4	26 300	379 640	426 713	12	-	329	427 054	Private non-banking sector
1 992	27	4	2 254	353 014	424 318	12	-	329	424 659	Equity securities
-	-	-	24 046	26 626	2 395	-	-	-	2 395	Debt securities
2 186	61	5	59 550	562 113	568 735	26	-	347	569 108	Total portfolio investment
Other investment										
-	-	-	30	30	-	-	-	-	-	Monetary authorities
-	-	-	-	-	-	-	-	-	-	International Monetary Fund
-	-	-	-	-	-	-	-	-	-	Long-term loans
-	-	-	-	-	-	-	-	-	-	Short-term loans
-	-	-	30	30	-	-	-	-	-	Deposits
-	-	-	-	18 845	-	-	-	-	-	Public authorities
-	-	-	-	18 845	-	-	-	-	-	Long-term loans
-	-	-	-	-	-	-	-	-	-	Short-term loans
-	-	-	1 053	20 704	1 284	9	-	-	1 293	Public corporations
-	-	-	97	19 690	-	9	-	-	9	Long-term loans
-	-	-	956	1 014	1 284	-	-	-	1 284	Short-term loans
95	498	50	1 217	95 651	7 781	166	1	261	8 209	Banking sector
-	-	-	-	32 012	-	-	-	-	-	Long-term loans
-	-	36	16	36 576	4 147	5	-	-	4 152	Short-term loans
95	498	14	1 201	27 063	3 634	161	1	261	4 057	Deposits
384	404	251	1 400	24 761	16 387	206	83	953	17 629	Private non-banking sector
39	325	224	411	16 183	12 722	67	71	175	13 035	Long-term loans
345	79	27	989	8 578	3 665	139	12	778	4 594	Short-term loans and trade finance
479	902	301	3 700	159 991	25 452	381	84	1 214	27 131	Total other investment
4 775	3 012	1 757	80 613	1 572 132	656 919	1 551	7 471	3 768	669 709	Total foreign liabilities

Foreign liabilities of South Africa by selected countries, 31 December 2010 (continued)

R millions

	Africa								Total	Japan	Hong Kong	Taiwan
	Botswana	Lesotho	Swaziland	Namibia	Zimbabwe	Mauritius	Other					
Direct investment												
Public corporations.....	-	-	-	-	-	-	-	-	-	-	-	-
Equity capital.....	-	-	-	-	-	-	-	-	-	-	-	-
Reinvested earnings.....	-	-	-	-	-	-	-	-	-	-	-	-
Other capital.....	-	-	-	-	-	-	-	-	-	-	-	-
Banking sector.....	-	-	-	-	-	-	-	-	-	1 275	200	-
Equity capital.....	-	-	-	-	-	-	-	-	-	855	50	-
Reinvested earnings.....	-	-	-	-	-	-	-	-	-	420	150	-
Private non-banking sector.....	466	104	228	327	2 138	2 246	952	6 461	19 274	139	749	-
Equity capital.....	78	11	22	1	1 553	205	3	1 873	2 689	5	55	-
Reinvested earnings.....	21	6	69	-	456	744	9	1 305	13 565	17	126	-
Long-term capital.....	10	10	33	13	6	1 116	412	1 600	100	1	-	-
Short-term capital.....	357	77	104	313	123	181	528	1 683	2 920	116	568	-
Total direct investment.....	466	104	228	327	2 138	2 246	952	6 461	19 274	1 414	949	
Portfolio investment												
Monetary authorities.....	-	-	-	-	-	-	-	-	-	-	-	-
Debt securities.....	-	-	-	-	-	-	-	-	-	-	-	-
Public authorities.....	-	269	-	3 829	-	-	9	4 107	4 927	183	-	-
Debt securities.....	-	269	-	3 829	-	-	9	4 107	4 927	183	-	-
Public corporations.....	-	3	-	892	-	-	-	895	86	-	-	-
Equity securities.....	-	-	-	103	-	-	-	103	16	-	-	-
Debt securities.....	-	3	-	789	-	-	-	792	70	-	-	-
Banking sector.....	63	143	168	6 087	47	58	821	7 387	1 140	449	38	-
Equity securities.....	1	25	1	5 801	1	2	12	5 843	765	155	-	-
Debt securities.....	62	118	167	286	46	56	809	1 544	375	294	38	-
Private non-banking sector.....	24	154	4	15 308	19	185	2 559	18 253	5 839	3 638	97	-
Equity securities.....	24	154	4	15 308	19	185	2 559	18 253	5 715	3 638	97	-
Debt securities.....	-	-	-	-	-	-	-	-	124	-	-	-
Total portfolio investment.....	87	569	172	26 116	66	243	3 389	30 642	11 992	4 270	135	
Other investment												
Monetary authorities.....	1 490	1 061	-	-	118	-	1 334	4 003	-	-	-	-
International Monetary Fund.....	-	-	-	-	-	-	-	-	-	-	-	-
Long-term loans.....	-	-	-	-	-	-	-	-	-	-	-	-
Short-term loans.....	-	-	-	-	-	-	-	-	-	-	-	-
Deposits.....	1 490	1 061	-	-	118	-	1 334	4 003	-	-	-	-
Public authorities.....	-	-	-	-	-	-	-	-	81	-	-	-
Long-term loans.....	-	-	-	-	-	-	-	-	81	-	-	-
Short-term loans.....	-	-	-	-	-	-	-	-	-	-	-	-
Public corporations.....	-	-	-	-	-	-	9 561	9 561	3 352	-	-	-
Long-term loans.....	-	-	-	-	-	-	9 561	9 561	3 352	-	-	-
Short-term loans.....	-	-	-	-	-	-	-	-	-	-	-	-
Banking sector.....	1 265	1 857	2 584	4 425	730	865	15 941	27 667	508	139	585	-
Long-term loans.....	-	-	-	-	-	-	-	-	-	-	-	-
Short-term loans.....	313	30	-	10	18	2	3 426	3 799	-	-	-	-
Deposits.....	952	1 827	2 584	4 415	712	863	12 515	23 868	508	139	585	-
Private non-banking sector.....	344	96	312	273	117	2 232	2 192	5 566	1 519	688	1 297	-
Long-term loans.....	-	-	7	10	1	1 252	258	1 528	-	528	21	-
Short-term loans and trade finance.....	344	96	305	263	116	980	1 934	4 038	1 519	160	1 276	-
Total other investment.....	3 099	3 014	2 896	4 698	965	3 097	29 028	46 797	5 460	827	1 882	
Total foreign liabilities.....	3 652	3 687	3 296	31 141	3 169	5 586	33 369	83 900	36 726	6 511	2 966	

Foreign liabilities of South Africa by selected countries, 31 December 2010

R millions

Asia						Oceania			International organi- sations ¹	Total	
Malaysia	China	Singapore	Saudi Arabia	Other	Total	Australia	Other	Total			
Direct investment											
-	-	-	-	-	-	-	-	-	-	-	Public corporations
-	-	-	-	-	-	-	-	-	-	-	Equity capital
-	-	-	-	-	-	-	-	-	-	-	Reinvested earnings
-	-	-	-	-	-	-	-	-	-	-	Other capital
-	35 924	-	-	808	38 207	-	-	-	-	107 484	Banking sector
-	35 565	-	-	649	37 119	-	-	-	-	102 727	Equity capital
-	359	-	-	159	1 088	-	-	-	-	4 757	Reinvested earnings
17 240	1 327	402	-1 031	7 567	45 667	1 505	22	1 527	157	908 033	Private non-banking sector
1 606	12	16	100	207	4 690	158	2	160	-	311 643	Equity capital
11 190	82	118	-1 511	3 717	27 304	1 281	3	1 284	82	438 239	Reinvested earnings
1	661	174	-	1 373	2 310	22	-	22	-	115 503	Long-term capital
4 443	572	94	380	2 270	11 363	44	17	61	75	42 648	Short-term capital
17 240	37 251	402	-1 031	8 375	83 874	1 505	22	1 527	157	1 015 517	Total direct investment
Portfolio investment											
-	-	-	-	-	-	-	-	-	-	-	Monetary authorities
-	-	-	-	-	-	-	-	-	-	-	Debt securities
-	-	-	-	-	5 110	2	-	2	-	214 092	Public authorities
-	-	-	-	-	5 110	2	-	2	-	214 092	Debt securities
-	-	-	-	1	87	1	-	1	-	18 285	Public corporations
-	-	-	-	-	16	-	-	-	-	3 355	Equity securities
-	-	-	-	1	71	1	-	1	-	14 930	Debt securities
1	56	11	3	304	2 002	27	3	30	64	111 835	Banking sector
-	-	-	-	1	921	12	-	12	-	95 035	Equity securities
1	56	11	3	303	1 081	15	3	18	64	16 800	Debt securities
2	1 682	1 480	-	4 040	16 778	6 276	14	6 290	24	848 039	Private non-banking sector
2	1 682	5	-	4 040	15 179	6 276	14	6 290	24	817 419	Equity securities
-	-	1 475	-	-	1 599	-	-	-	-	30 620	Debt securities
3	1 738	1 491	3	4 345	23 977	6 306	17	6 323	88	1 192 251	Total portfolio investment
Other investment											
-	-	-	-	-	-	-	-	-	19 087	23 120	Monetary authorities
-	-	-	-	-	-	-	-	-	19 087	19 087	International Monetary Fund
-	-	-	-	-	-	-	-	-	-	-	Long-term loans
-	-	-	-	-	-	-	-	-	-	-	Short-term loans
-	-	-	-	-	-	-	-	-	-	4 033	Deposits
-	-	-	-	-	81	-	-	-	85	19 011	Public authorities
-	-	-	-	-	81	-	-	-	85	19 011	Long-term loans
-	-	-	-	-	-	-	-	-	-	-	Short-term loans
-	-	88	-	-	3 440	-	-	-	-	34 998	Public corporations
-	-	88	-	-	3 440	-	-	-	-	32 700	Long-term loans
-	-	-	-	-	-	-	-	-	-	2 298	Short-term loans
18	2 442	167	48	4 666	8 573	241	45	286	706	141 092	Banking sector
-	-	-	-	-	-	-	-	-	-	32 012	Long-term loans
-	1 577	-	-	-	1 577	3	-	3	14	46 121	Short-term loans
18	865	167	48	4 666	6 996	238	45	283	692	62 959	Deposits
82	4 185	212	25	1 779	9 787	637	47	684	60	58 487	Private non-banking sector
-	2 461	-	-	227	3 237	89	-	89	16	34 088	Long-term loans
82	1 724	212	25	1 552	6 550	548	47	595	44	24 399	Short-term loans and trade finance
100	6 627	467	73	6 445	21 881	878	92	970	19 938	276 708	Total other investment
17 343	45 616	2 360	-955	19 165	129 732	8 689	131	8 820	20 183	2 484 476	Total foreign liabilities

1. Includes unidentified countries.

Foreign assets of South Africa by selected countries, 31 December 2010

R millions

	Europe							
	UK	Luxembourg	Switzerland	Germany	France	Belgium	Netherlands	Austria
Direct investment								
Public corporations.....	23	-	-	-	-	-	-	-
Equity capital.....	4	-	-	-	-	-	-	-
Reinvested earnings.....	19	-	-	-	-	-	-	-
Other capital.....	-	-	-	-	-	-	-	-
Banking sector.....	1	-	-	-	-	-	-	-
Equity capital.....	1	-	-	-	-	-	-	-
Reinvested earnings.....	-	-	-	-	-	-	-	-
Private non-banking sector.....	99 080	102 937	8 037	6 385	941	10 461	17 348	25 195
Equity capital.....	29 791	47 612	99	1 619	730	2 279	3 149	2 893
Reinvested earnings.....	61 431	55 325	6 449	3 292	51	8 163	14 019	17 761
Long-term capital.....	3 191	-	-	29	-	-	85	3 234
Short-term capital.....	4 667	-	1 489	1 445	160	19	95	1 307
Total direct investment.....	99 104	102 937	8 037	6 385	941	10 461	17 348	25 195
Portfolio investment								
Monetary authorities.....	-	-	-	-	-	-	-	-
Debt securities.....	-	-	-	-	-	-	-	-
Public authorities.....	-	-	-	-	-	-	-	-
Debt securities.....	-	-	-	-	-	-	-	-
Public corporations.....	-	-	-	-	-	-	-	-
Equity securities.....	-	-	-	-	-	-	-	-
Debt securities.....	-	-	-	-	-	-	-	-
Banking sector.....	13 842	109	-	343	-	14	3	-
Equity securities.....	994	109	-	-	-	14	3	-
Debt securities.....	12 848	-	-	343	-	-	-	-
Private non-banking sector.....	550 137	44 334	3 663	1 974	1 795	72	1 196	268
Equity securities.....	544 896	41 980	3 651	1 896	1 772	70	689	10
Debt securities.....	5 241	2 354	12	78	23	2	507	258
Total portfolio investment.....	563 979	44 443	3 663	2 317	1 795	86	1 199	268
Other investment								
Monetary authorities.....	29 624	-	5	-	-	-	-	-
International Monetary Fund.....	-	-	-	-	-	-	-	-
Long-term loans.....	-	-	-	-	-	-	-	-
Short-term loans.....	-	-	-	-	-	-	-	-
Foreign-exchange reserves.....	29 624	-	5	-	-	-	-	-
Gold reserves.....	-	-	-	-	-	-	-	-
Public authorities.....	12	-	-	-	-	-	-	-
Long-term loans.....	-	-	-	-	-	-	-	-
Short-term loans.....	12	-	-	-	-	-	-	-
Public corporations.....	1 445	-	-	-	-	-	-	-
Long-term loans.....	-	-	-	-	-	-	-	-
Short-term loans.....	1 445	-	-	-	-	-	-	-
Banking sector.....	123 162	3	1 160	11 621	9 552	2 866	3 963	223
Long-term loans.....	-	-	-	-	-	-	-	-
Short-term loans.....	33 732	-	3	2 402	720	3	185	-
Deposits.....	89 430	3	1 157	9 219	8 832	2 863	3 778	223
Gold reserves.....	-	-	-	-	-	-	-	-
Private non-banking sector.....	4 011	3 915	1 267	826	475	133	3 589	490
Long-term loans.....	315	-	-	1	-	-	-	-
Short-term loans and trade finance.....	3 696	3 915	1 267	825	475	133	3 589	490
Total other investment.....	158 254	3 918	2 432	12 447	10 027	2 999	7 552	713
Total foreign assets.....	821 337	151 298	14 132	21 149	12 763	13 546	26 099	26 176

Foreign assets of South Africa by selected countries, 31 December 2010

R millions

			North and South America					
Ireland	Other	Total	US	Canada	Bermuda	Other	Total	
								Direct investment
-	-	23	-	-	-	-	-	Public corporations
-	-	4	-	-	-	-	-	Equity capital
-	-	19	-	-	-	-	-	Reinvested earnings
-	-	-	-	-	-	-	-	Other capital
-	-	1	-	-	-	-	-	Banking sector
-	-	1	-	-	-	-	-	Equity capital
-	-	-	-	-	-	-	-	Reinvested earnings
2 960	9 995	283 339	28 682	173	5 953	8 268	43 076	Private non-banking sector
301	1405	89 878	2 820	66	-	352	3 238	Equity capital
2 656	7 162	176 309	18 661	-	5 819	7 409	31 889	Reinvested earnings
-	38	6 577	5 878	-	22	-	5 900	Long-term capital
3	1 390	10 575	1 323	107	112	507	2 049	Short-term capital
2 960	9 995	283 363	28 682	173	5 953	8 268	43 076	Total direct investment
								Portfolio investment
-	-	-	-	-	-	-	-	Monetary authorities
-	-	-	-	-	-	-	-	Debt securities
-	-	-	-	-	-	-	-	Public authorities
-	-	-	-	-	-	-	-	Debt securities
-	-	-	-	-	-	-	-	Public corporations
-	-	-	-	-	-	-	-	Equity securities
-	-	-	-	-	-	-	-	Debt securities
-	1 577	15 888	3 283	22	-	6 477	9 782	Banking sector
-	229	1 349	98	-	-	58	156	Equity securities
-	1 348	14 539	3 185	22	-	6 419	9 626	Debt securities
48 577	6 144	658 160	85 265	502	80 663	592	167 022	Private non-banking sector
46 675	3 148	644 787	77 735	493	77 892	583	156 703	Equity securities
1 902	2 996	13 373	7 530	9	2 771	9	10 319	Debt securities
48 577	7 721	674 048	88 548	524	80 663	7 069	176 804	Total portfolio investment
								Other investment
-	49 628	79 257	155 388	9	-	-	155 397	Monetary authorities
-	-	-	-	-	-	-	-	International Monetary Fund
-	-	-	-	-	-	-	-	Long-term loans
-	-	-	-	-	-	-	-	Short-term loans
-	49 628	79 257	155 388	9	-	-	155 397	Foreign-exchange reserves
-	-	-	-	-	-	-	-	Gold reserves
-	3 850	3 862	-	-	-	-	-	Public authorities
-	3 850	3 850	-	-	-	-	-	Long-term loans
-	-	12	-	-	-	-	-	Short-term loans
-	-	1 445	1 555	-	-	-	1 555	Public corporations
-	-	-	-	-	-	-	-	Long-term loans
-	-	1 445	1 555	-	-	-	1 555	Short-term loans
1 388	5 046	158 984	15 756	1 106	-	1 361	18 223	Banking sector
-	-	-	-	-	-	-	-	Long-term loans
114	114	37 273	458	10	-	2	470	Short-term loans
1 274	4 932	121 711	15 298	1 096	-	1 359	17 753	Deposits
-	-	-	-	-	-	-	-	Gold reserves
42	2 196	16 944	9 571	103	12	1 076	10 762	Private non-banking sector
-	-	316	3 052	-	-	-	3 052	Long-term loans
42	2 196	16 628	6 519	103	12	1 076	7 710	Short-term loans and trade finance
1 430	60 720	260 492	182 270	1 218	12	2 437	185 937	Total other investment
52 967	78 436	1 217 903	299 500	1 915	86 628	17 774	405 817	Total foreign assets

Foreign assets of South Africa by selected countries, 31 December 2010 (continued)

R millions

	Africa									
	Botswana	Lesotho	Swaziland	Namibia	Zimbabwe	Mauritius	Mozambique	Zambia	Other	Total
Direct investment										
Public corporations.....	-	-	-	-	-	436	2 760	-	320	3 516
Equity capital	-	-	-	-	-	-	163	-	198	361
Reinvested earnings.....	-	-	-	-	-	38	1 930	-	122	2 090
Other capital	-	-	-	-	-	398	667	-	-	1 065
Banking sector	-	17	18	-	-	-	-	-	-	35
Equity capital	-	14	11	-	-	-	-	-	-	25
Reinvested earnings.....	-	3	7	-	-	-	-	-	-	10
Private non-banking sector	2 869	400	2 673	1 335	5 677	52 953	4 921	1 399	45 984	118 211
Equity capital	69	14	40	234	250	5 795	4 602	12	283	11 299
Reinvested earnings.....	2 179	356	1 612	74	2 399	40 827	174	1 167	40 131	88 919
Long-term capital.....	5	-	5	319	2 512	5 659	7	71	5 241	13 819
Short-term capital.....	616	30	1 016	708	516	672	138	149	329	4 174
Total direct investment.....	2 869	417	2 691	1 335	5 677	53 389	7 681	1 399	46 304	121 762
Portfolio investment										
Monetary authorities	-	-	-	-	-	-	-	-	-	-
Debt securities	-	-	-	-	-	-	-	-	-	-
Public authorities	-	-	-	-	-	-	-	-	-	-
Debt securities	-	-	-	-	-	-	-	-	-	-
Public corporations.....	-	-	-	-	-	-	-	-	-	-
Equity securities	-	-	-	-	-	-	-	-	-	-
Debt securities	-	-	-	-	-	-	-	-	-	-
Banking sector	68	-	-	2 003	62	-	75	69	1 395	3 672
Equity securities	-	-	-	1 988	-	-	75	-	179	2 242
Debt securities	68	-	-	15	62	-	-	69	1 216	1 430
Private non-banking sector	298	-	27	13	430	2 007	-	51	2 663	5 489
Equity securities	298	-	27	13	395	1 947	-	51	2 614	5 345
Debt securities	-	-	-	-	35	60	-	-	49	144
Total portfolio investment.....	366	-	27	2 016	492	2 007	75	120	4 058	9 161
Other investment										
Monetary authorities	-	-	-	-	74	-	-	-	-	74
International Monetary Fund.....	-	-	-	-	-	-	-	-	-	-
Long-term loans.....	-	-	-	-	74	-	-	-	-	74
Short-term loans	-	-	-	-	-	-	-	-	-	-
Foreign-exchange reserves	-	-	-	-	-	-	-	-	-	-
Gold reserves.....	-	-	-	-	-	-	-	-	-	-
Public authorities	-	-	-	-	-	-	-	-	-	-
Long-term loans.....	-	-	-	-	-	-	-	-	-	-
Short-term loans	-	-	-	-	-	-	-	-	-	-
Public corporations.....	47	665	160	409	83	109	921	1 800	2 076	6 270
Long-term loans.....	47	665	160	409	83	109	921	1 800	2 076	6 270
Short-term loans	-	-	-	-	-	-	-	-	-	-
Banking sector	245	249	152	880	537	2 250	1 050	1 061	8 864	15 288
Long-term loans.....	-	-	-	-	-	-	-	-	-	-
Short-term loans	160	164	139	400	353	1 183	856	168	1 600	5 023
Deposits	85	85	13	480	184	1 067	194	893	7 264	10 265
Gold reserves.....	-	-	-	-	-	-	-	-	-	-
Private non-banking sector	476	41	182	1 614	225	822	414	732	5 148	9 654
Long-term loans.....	63	-	-	4	19	-	56	126	27	295
Short-term loans and trade finance.....	413	41	182	1 610	206	822	358	606	5 121	9 359
Total other investment.....	768	955	494	2 903	919	3 181	2 385	3 593	16 088	31 286
Total foreign assets.....	4 003	1 372	3 212	6 254	7 088	58 577	10 141	5 112	66 450	162 209

Foreign assets of South Africa by selected countries, 31 December 2010

R millions

Asia					Oceania			International organisations ¹	Total	
Japan	Hong Kong	Singapore	Other	Total	Australia	Other	Total			
Direct investment										
-	-	-	500	500	-	-	-	-	4 039	Public corporations
-	-	-	265	265	-	-	-	-	630	Equity capital
-	-	-	235	235	-	-	-	-	2 344	Reinvested earnings
-	-	-	-	-	-	-	-	-	1 065	Other capital
-	184	-	30	214	-	-	-	-	250	Banking sector
-	2	-	17	19	-	-	-	-	45	Equity capital
-	182	-	13	195	-	-	-	-	205	Reinvested earnings
1 928	414	95	118 479	120 916	23 112	136	23 248	138	588 928	Private non-banking sector
647	369	18	95 523	96 557	1 330	3	1 333	-	202 305	Equity capital
9	-	74	22 357	22 440	21 709	-	21 709	-	341 266	Reinvested earnings
-	-	-	-	-	3	133	136	-	26 432	Long-term capital
1 272	45	3	599	1 919	70	-	70	138	18 925	Short-term capital
1 928	598	95	119 009	121 630	23 112	136	23 248	138	593 217	Total direct investment
Portfolio investment										
-	-	-	-	-	-	-	-	-	-	Monetary authorities
-	-	-	-	-	-	-	-	-	-	Debt securities
-	-	-	-	-	-	-	-	-	-	Public authorities
-	-	-	-	-	-	-	-	-	-	Debt securities
-	-	-	-	-	-	-	-	-	-	Public corporations
-	-	-	-	-	-	-	-	-	-	Equity securities
-	-	-	-	-	-	-	-	-	-	Debt securities
-	-	-	1 180	1 180	387	-	387	4	30 913	Banking sector
-	-	-	266	266	372	-	372	4	4 389	Equity securities
-	-	-	914	914	15	-	15	-	26 524	Debt securities
1 633	293	114	3 741	5 781	1 080	46	1 126	1 118	838 696	Private non-banking sector
1 584	291	113	3 728	5 716	1 062	41	1 103	1	813 655	Equity securities
49	2	1	13	65	18	5	23	1 117	25 041	Debt securities
1 633	293	114	4 921	6 961	1 467	46	1 513	1 122	869 609	Total portfolio investment
Other investment										
-	-	-	-	-	10	-	10	75 050	309 788	Monetary authorities
-	-	-	-	-	-	-	-	19 087	19 087	International Monetary Fund
-	-	-	-	-	-	-	-	-	74	Long-term loans
-	-	-	-	-	-	-	-	-	-	Short-term loans
-	-	-	-	-	10	-	10	18 471	253 135	Foreign-exchange reserves
-	-	-	-	-	-	-	-	37 492	37 492	Gold reserves
-	-	-	-	-	-	-	-	-	3 862	Public authorities
-	-	-	-	-	-	-	-	-	3 850	Long-term loans
-	-	-	-	-	-	-	-	-	12	Short-term loans
-	-	-	-	-	-	-	-	-	9 270	Public corporations
-	-	-	-	-	-	-	-	-	6 270	Long-term loans
-	-	-	-	-	-	-	-	-	3 000	Short-term loans
272	366	4 763	6 899	12 300	1 415	26	1 441	1 411	207 647	Banking sector
-	-	-	-	-	-	-	-	-	-	Long-term loans
-	127	-	4 090	4 217	8	6	14	111	47 108	Short-term loans
272	239	4 763	2 809	8 083	1 407	20	1 427	1 300	160 539	Deposits
-	-	-	-	-	-	-	-	-	-	Gold reserves
1 087	66	61	2 987	4 201	720	15	735	141	42 437	Private non-banking sector
-	-	-	-	-	-	-	-	1	3 664	Long-term loans
1 087	66	61	2 987	4 201	720	15	735	140	38 773	Short-term loans and trade finance
1 359	432	4 824	9 886	16 501	2 145	41	2 186	76 602	573 004	Total other investment
4 920	1 323	5 033	133 816	145 092	26 724	223	26 947	77 862	2 035 830	Total foreign assets

1. Includes unidentified countries

Foreign liabilities of South Africa by kind of economic activity, 31 December 2010

R millions

	Agriculture forestry hunting and fishing	Mining and quarrying	Manufacturing	Electricity gas and water	Construction
Direct investment					
Equity capital	211	98 317	68 441	-	1 088
Reinvested earnings	446	215 050	147 406	20	650
Long-term capital	154	69 992	20 154	2	147
Short-term capital	121	5 413	26 919	7	159
Total direct investment	932	388 772	262 920	29	2 044
Portfolio investment					
Equity securities.....	52	288 055	100 650	-	14 862
Debt securities.....	-	-	9 284	9 406	-
Total portfolio investment	52	288 055	109 934	9 406	14 862
Other investment					
International Monetary Fund.....	-	-	-	-	-
Long-term loans	23	4 381	12 795	18 656	1 653
Short-term loans and trade finance.....	31	966	8 008	90	458
Deposits	-	-	-	-	-
Total other investment	54	5 347	20 803	18 746	2 111
Total foreign liabilities	1 038	682 174	393 657	28 181	19 017

Foreign liabilities of South Africa by kind of economic activity, 31 December 2010

R millions

Wholesale and retail trade catering and accommodation	Transport storage and communication	Financial intermediation insurance real-estate and business services	Community social and personal services	Total	
					Direct investment
5 263	77 812	162 861	377	414 370	Equity capital
11 419	4 738	63 170	97	442 996	Reinvested earnings
10 549	262	14 233	10	115 503	Long-term capital
7 280	1 130	1 528	91	42 648	Short-term capital
34 511	83 942	241 792	575	1 015 517	Total direct investment
					Portfolio investment
108 544	119 526	279 851	4 269	915 809	Equity securities
13 763	6 608	21 814	215 567	276 442	Debt securities
122 307	126 134	301 665	219 836	1 192 251	Total portfolio investment
					Other investment
-	-	-	19 087	19 087	International Monetary Fund
2 440	12 179	46 282	19 402	117 811	Long-term loans
9 112	3 127	48 175	2 851	72 818	Short-term loans and trade finance
-	-	66 992	-	66 992	Deposits
11 552	15 306	161 449	41 340	276 708	Total other investment
168 370	225 382	704 906	261 751	2 484 476	Total foreign liabilities

Foreign debt of South Africa¹

US\$ millions

End of	Foreign currency denominated ²					Rand denominated			Total foreign debt (5514K)
	Bearer bonds and notes (5505K)	Other			Total (5510K)	Bonds (5512K)	Other ⁴ (5513K)	Total (5511K)	
		Public sector (5507K)	Monetary sector ³ (5508K)	Non-monetary private sector (5509K)					
2007	15 165	5 650	12 706	11 602	45 123	7 869	22 324	30 193	75 316
2008	13 955	5 269	12 815	12 072	44 111	8 029	20 729	28 758	72 869
2009	15 439	5 662	10 587	10 431	42 119	11 555	24 887	36 442	78 561
2010	16 466	6 540	10 286	11 873	45 165	24 649	34 567	59 216	104 381
2011	20 891	7 626	9 911	12 431	50 859	30 253	30 350	60 603	111 462
2010: 01	16 793	5 427	9 151	10 685	42 056	13 531	30 373	43 904	85 960
02	16 045	5 547	8 271	11 050	40 913	15 223	28 427	43 650	84 563
03	16 989	6 109	9 105	11 277	43 480	22 706	32 827	55 533	99 013
04	16 466	6 540	10 286	11 873	45 165	24 649	34 567	59 216	104 381
2011: 01	21 088	7 056	9 033	12 583	49 760	24 653	33 933	58 586	108 346
02	22 256	7 768	10 993	12 477	53 494	29 665	31 575	61 240	114 734
03	21 285	7 783	10 066	12 474	51 608	27 924	28 226	56 150	107 758
04	20 891	7 626	9 911	12 431	50 859	30 253	30 350	60 603	111 462

KB516

Foreign debt of South Africa¹

R millions

End of	Foreign currency denominated ²					Rand denominated			Total foreign debt (5534K)
	Bearer bonds and notes (5525K)	Other			Total (5530K)	Bonds (5532K)	Other ⁴ (5533K)	Total (5531K)	
		Public sector (5527K)	Monetary sector ³ (5528K)	Non-monetary private sector (5529K)					
2007	102 912	38 342	86 225	78 733	306 212	53 396	151 496	204 892	511 104
2008	129 831	49 020	119 225	112 312	410 388	74 693	192 857	267 550	677 938
2009	113 818	41 741	78 048	76 898	310 505	85 187	183 468	268 655	579 160
2010	109 044	43 310	68 118	78 627	299 099	163 234	228 916	392 150	691 249
2011	169 883	62 014	80 595	101 088	413 580	246 016	246 800	492 816	906 396
2010: 01	123 047	39 765	67 052	78 292	308 156	99 148	222 552	321 700	629 856
02	122 732	42 430	63 267	84 524	312 953	116 442	217 448	333 890	646 843
03	118 279	42 532	63 390	78 512	302 713	158 083	228 543	386 626	689 339
04	109 044	43 310	68 118	78 627	299 099	163 234	228 916	392 150	691 249
2011: 01	143 018	47 854	61 262	85 338	337 472	167 198	230 132	397 330	734 802
02	150 877	52 660	74 523	84 583	362 643	201 106	214 053	415 159	777 802
03	170 850	62 472	80 797	100 126	414 245	224 142	226 555	450 697	864 942
04	169 883	62 014	80 595	101 088	413 580	246 016	246 800	492 816	906 396

KB528

1. Valued at middle rate-market exchange rate as at end of period.
2. Debt renegotiated (5500K) (5520K) and debt converted to long-term loans (5506K) (5526K) outside the standstill net were fully repaid in 2001 and 2004 respectively.
3. Including onlending to other sectors.
4. Including blocked and freely transferable funds, but excluding equity.

Maturity structure of foreign currency-denominated debt

US\$ millions as at the end of December 2011

	Total	Short term ¹	2012 ²	2013	2014	2015	2016	2017	2018 ³
Bearer bonds	20 891	-	2 266	2 550	3 017	758	2 369	496	9 435
Public authorities	11 247	-	1 000	1 615	1 000	-	969	141	6 522
Public corporations ⁴	3 146	-	-	646	-	-	750	-	1 750
Monetary authorities ⁵	-	-	-	-	-	-	-	-	-
Banking sector	2 064	-	1 059	-	-	-	650	355	-
Non-monetary private sector	4 434	-	207	289	2 017	758	-	-	1 163
Debt excluding bearer bonds	29 968	12 671	4 264	2 404	3 551	1 294	956	975	3 810
Public authorities	2 423	-	445	415	379	353	261	221	349
Public corporations ⁴	5 203	498	319	309	550	478	328	272	2 449
Monetary sector	9 911	5 217	1 825	1 239	1 587	-	-	-	-
Monetary authorities ⁵	15	15	-	-	-	-	-	-	-
Banking sector	9 896	5 202	1 825	1 239	1 587	-	43	-	-
Non-monetary private sector	12 431	6 956	1 675	441	1 035	463	367	482	1 012
Total foreign-currency denominated debt	50 859	12 671	6 530	4 954	6 568	2 052	3 325	1 471	13 245

KB525

- Liabilities with an original maturity of less than one year, e.g., trade finance. These liabilities are mostly rolled over, renegotiated or replaced with new facilities.
- 1 January 2012 to 31 December 2012: Amounts falling due on long-term loans. These loans may, also be partly rolled over and/or replaced with new foreign loans.
- Maturities of the year 2018 and afterwards.
- Excluding all deposit-taking institutions.
- Includes the liabilities of the South African Reserve Bank and the Corporation for Public Deposits.

Ratios of selected data

Percentage

End of	2004	2005	2006	2007	2008	2009	2010	2011
Total foreign debt to ¹ :								
Gross domestic product..... (5260J)	20.5	19.7	22.7	26.4	26.6	27.6	28.7	27.3
Total export earnings..... (5261J)	73.5	67.2	70.3	77.8	70.1	95.9	100.3	90.6
Interest payments to total export earnings..... (5262J)	3.6	3.5	4.2	4.3	4.5	3.7	2.9	2.5
Interest and dividend payments to total export earnings..... (5263J)	10.6	11.7	12.0	15.9	13.1	11.3	10.1	10.5

KB517

- Ratios calculated in United States dollar terms for international comparison purposes.

Gold and other foreign reserves¹

Period	Amount as at end of period R millions					Changes during period R millions					Memorandum item US\$ millions			
	Reserve Bank			Central govern- ment ²	Gross gold and other foreign reserves	Gross gold and other foreign reserves	Net mo- netisation(+)/ demo- netisation(-) of gold	SDR allocations and valuation adjustments	Liabilities related to reserves	Net gold and other foreign reserves	International liquidity position of the Reserve Bank ³	Gross gold and other foreign reserves		
	Gold reserves	Foreign exchange reserves	Total										(5270M)	(5284M)
2006	17 634	160 684	178 318	11	178 329	47 852	163	23 350	-5 453	29 792	22 988	25 613		
2007	22 843	201 470	224 313	12	224 325	45 996	169	5 642	-7 631	47 816	31 300	32 979		
2008	32 426	284 565	316 991	11	317 002	92 677	158	74 214	-7 761	26 066	33 455	34 099		
2009	32 753	259 948	292 701	12	292 713	-24 289	45	-38 647	-2 724	17 037	38 960	39 706		
2010	37 492	253 134	290 626	11	290 637	-2 076	13	-30 712	-2 683	31 306	43 353	43 834		
2011	51 076	346 743	397 819	12	397 831	107 194	42	74 441	7	32 704	47 867	48 860		
2009: May	31 043	253 590	284 633	11	284 644	-3 271	3	-10 843	58	7 511	34 502	35 842		
Jun	29 004	245 498	274 502	11	274 513	-10 131	5	-9 319	-161	-656	34 574	35 760		
Jul	29 269	249 425	278 694	11	278 705	4 192	12	4 023	28	129	34 673	35 747		
Aug	29 565	265 589	295 154	11	295 165	16 460	10	16 807	19	-376	36 922	37 953		
Sep	29 973	260 926	290 899	11	290 910	-4 255	1	-8 027	-2 373	6 144	37 914	39 141		
Oct	32 281	274 156	306 437	11	306 448	15 538	3	13 386	4	2 145	38 784	39 788		
Nov	34 887	265 613	300 500	11	300 511	-5 937	6	-6 313	-2	372	39 587	40 489		
Dec	32 753	259 948	292 701	12	292 713	-7 798	-	-7 570	-	-228	38 960	39 706		
2010: Jan	32 899	265 117	298 016	12	298 028	5 315	1	4 105	2	1 207	38 630	39 489		
Feb	34 358	269 591	303 949	11	303 960	5 932	-	3 053	-4	2 883	38 281	39 439		
Mar	32 772	275 025	307 797	11	307 808	3 848	-	-15 830	3	19 675	38 283	42 007		
Apr	34 553	275 486	310 039	11	310 050	2 242	1	1 602	4	635	38 496	42 341		
May	37 461	281 498	318 959	11	318 970	8 920	2	8 877	-7	48	37 928	41 600		
Jun	37 965	284 146	322 111	11	322 122	3 152	2	86	-2 677	5 741	38 189	42 203		
Jul	34 584	281 659	316 243	11	316 254	-5 868	-	-9 676	-	3 808	38 665	43 159		
Aug	36 850	282 657	319 507	11	319 518	3 264	1	3 120	-1	144	39 178	43 133		
Sep	36 774	270 501	307 275	11	307 286	-12 232	1	-11 499	-	-734	40 854	44 069		
Oct	37 710	269 817	307 527	11	307 538	252	1	1 678	-	-1 427	43 113	44 200		
Nov	39 301	269 813	309 114	11	309 125	1 587	1	3 489	-4	-1 899	43 080	43 351		
Dec	37 492	253 134	290 626	11	290 637	-18 488	3	-19 717	1	1 225	43 353	43 834		
2011: Jan	38 303	288 090	326 393	12	326 405	35 768	6	24 606	-2	11 158	44 451	45 471		
Feb	39 543	289 894	329 437	12	329 449	3 044	7	-6 279	3	9 313	44 775	47 311		
Mar	39 098	295 521	334 619	12	334 631	5 182	5	-6 540	-2	11 719	44 725	49 266		
Apr	40 721	292 829	333 550	12	333 562	-1 069	1	-3 480	4	2 406	46 039	50 602		
May	42 320	301 499	343 819	12	343 831	10 269	1	11 113	-	-845	45 864	50 119		
Jun	41 306	299 780	341 086	12	341 098	-2 733	1	-3 529	1	794	47 162	50 041		
Jul	43 746	293 612	337 358	12	337 370	-3 728	1	-1 367	2	-2 364	47 874	50 108		
Aug	51 661	310 403	362 064	12	362 076	24 706	2	22 183	1	2 520	49 125	51 449		
Sep	52 648	349 208	401 856	12	401 868	39 792	2	40 343	1	-554	47 930	49 725		
Oct	53 875	338 608	392 483	12	392 495	-9 373	12	-7 564	1	-1 822	49 221	50 345		
Nov	57 361	356 138	413 499	12	413 511	21 016	4	21 814	-4	-798	48 633	49 650		
Dec	51 076	346 743	397 819	12	397 831	-15 680	-	-16 859	2	1 177	47 867	48 860		
2012: Jan	54 394	345 893	400 287	12	400 299	2 468	1	-10 154	-2	12 623	49 072	51 451		
Feb	53 329	332 223	385 552	12	385 564	-14 735	-	-15 016	-	281	49 639	51 889		
Mar	51 420	337 456	388 876	12	388 888	3 324	-	8 555	-	-5 231	48 912	50 680		
Apr	51 639	335 103	386 742	12	386 754	-2 134	-	3 488	-	-5 622	48 823	49 942		
May	53 568	363 673	417 241	12	417 253	30 499	-	-	-	-	47 672	48 907		

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- From 6 March 2005 the gold reserves are valued at market price taken at 14:30 on each valuation date. Other foreign reserves are valued at the middle market exchange rate applicable on a specific date.
- Including both the reserve and super reserve tranche position in the International Monetary Fund.
- Up to the end of February 2004 referred to as the "net open position in foreign currency of the South African Reserve Bank".

Average daily turnover on the South African foreign exchange market

US\$ millions

Period	Net turnover ¹											
	Transactions against the rand											
	Spot transactions				Forward transactions				Swap transactions			
	Monetary sector (5450M)	Other residents (5451M)	Non-residents (5452M)	Total spot (5453M)	Monetary sector (5454M)	Other residents (5455M)	Non-residents (5456M)	Total forward (5457M)	Monetary sector (5458M)	Other residents (5459M)	Non-residents (5460M)	Total swap (5461M)
2006	517	418	1 086	2 021	203	379	300	882	1 929	133	5 906	7 968
2007	426	521	1 861	2 808	161	443	301	904	1 918	165	6 760	8 843
2008	303	689	2 220	3 211	99	447	318	863	1 925	308	6 379	8 612
2009	374	569	1 768	2 711	85	370	229	684	1 456	441	5 522	7 419
2010	473	616	2 207	3 296	123	438	296	856	1 588	724	6 207	8 518
2011	312	826	2 406	3 543	186	614	603	1 404	2 342	1 139	9 044	12 526
2011: Apr.....	164	790	2 080	3 035	212	666	500	1 378	1 645	1 011	10 561	13 216
May	305	735	3 459	4 499	251	685	1 116	2 052	1 879	697	8 992	11 568
Jun	366	888	2 109	3 363	104	665	447	1 216	2 035	709	8 948	11 693
Jul	255	885	2 131	3 271	164	497	396	1 057	2 756	1 143	7 816	11 715
Aug	429	803	2 324	3 556	237	603	711	1 551	3 186	920	8 979	13 086
Sep	469	873	2 773	4 115	167	618	805	1 589	2 753	1 077	7 806	11 636
Oct.....	382	838	2 396	3 616	262	619	827	1 708	2 649	1 505	6 670	10 825
Nov	311	847	2 049	3 207	198	524	517	1 239	3 010	1 173	8 199	12 382
Dec	224	786	1 640	2 649	130	530	446	1 106	2 446	1 348	7 343	11 137
2012: Jan.....	333	638	2 050	3 021	148	542	606	1 296	2 504	1 158	7 290	10 952
Feb	232	719	2 243	3 194	181	490	596	1 267	2 017	1 146	6 922	10 084
Mar	262	697	1 881	2 840	114	566	582	1 261	1 947	1 356	6 817	10 120
Apr.....	377	712	2 127	3 215	100	608	419	1 127	2 234	1 446	7 129	10 809

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	Net turnover ¹								
	Transactions against the rand				Transactions in third currencies ²				Total net turnover (5478M)
	Total transactions				Total transactions				
	Monetary sector (5470M)	Other residents (5471M)	Non-residents (5472M)	Total (5473M)	Monetary sector (5474M)	Other residents (5475M)	Non-residents (5476M)	Total (5477M)	
2006	2 649	931	7 291	10 871	179	60	3 104	3 344	14 214
2007	2 504	1 129	8 922	12 555	57	94	3 779	3 931	16 485
2008	2 326	1 444	8 916	12 686	36	88	3 522	3 646	16 332
2009	1 915	1 380	7 519	10 814	56	180	3 203	3 439	14 253
2010	2 184	1 777	8 709	12 671	142	374	3 301	3 817	16 487
2011	2 840	2 614	12 053	17 473	209	541	3 917	4 667	22 140
2011: Apr.....	2 021	2 467	13 141	17 629	270	952	3 891	5 113	22 742
May	2 435	2 117	13 567	18 119	336	970	4 009	5 314	23 434
Jun	2 505	2 677	11 504	16 271	226	701	4 424	5 350	21 622
Jul	3 175	2 525	10 343	16 043	180	693	4 341	5 213	21 257
Aug.....	3 852	2 327	12 014	18 193	220	466	4 071	4 756	22 949
Sep.....	3 389	2 567	11 383	17 339	119	576	4 534	5 229	22 568
Oct	3 293	2 963	9 893	16 149	194	419	4 624	5 236	21 386
Nov.....	3 519	2 545	10 765	16 828	139	345	4 079	4 563	21 391
Dec.....	2 800	2 664	9 429	14 893	214	363	2 989	3 566	18 459
2012: Jan.....	2 985	2 338	9 946	15 269	118	306	3 542	3 966	19 235
Feb.....	2 429	2 355	9 761	14 546	197	879	4 428	5 505	20 051
Mar.....	2 323	2 619	9 280	14 221	221	560	4 196	4 977	19 199
Apr.....	2 711	2 765	9 674	15 151	103	396	4 688	5 186	20 337

KB527

1. Net turnover figures are gross figures adjusted for double-counting arising from local interbank business.
2. Transactions in third currencies refer to transactions between any two currencies other than the South African rand.

Exchange rates¹

Middle rates in cents (R1 = 100 cents) per foreign currency unit

SA cent per	Australia	Botswana	Canada	China	Denmark	EU	Hong Kong	IMF	India	Israel	Japan
Foreign currency unit	Dollar	Pula	Dollar	Yuan	Krone	Euro ²	Dollar	SDR	Rupee	Shekel	Yen
Average for	(5310M)	(5312M)	(5320M)	(5323M)	(5313M)	(5315M)	(5324M)	(5317M)	(5325M)	(5326M)	(5319M)
2006	510.28	115.90	597.05	84.88	114.17	851.57	87.10	996.23	14.93	152.36	5.818
2007	590.83	114.63	658.45	92.73	129.63	965.83	90.42	1 078.53	17.08	171.74	5.994
2008	693.49	120.35	772.59	118.93	161.64	1 205.17	106.00	1 301.21	18.93	229.81	8.046
2009	659.20	117.74	736.96	123.50	157.06	1 169.57	108.84	1 295.96	17.40	214.30	9.020
2010	672.24	107.76	710.73	108.14	130.43	971.33	94.24	1 116.17	16.02	196.07	8.347
2011	747.93	105.96	732.66	112.31	135.32	1 008.16	93.17	1 145.93	15.54	202.57	9.115
2011: May.....	732.73	104.55	709.06	105.63	131.97	984.07	88.25	1 098.75	15.27	197.90	8.454
Jun.....	719.76	103.96	694.52	104.83	131.08	977.62	87.19	1 086.52	15.13	198.76	8.435
Jul.....	731.40	103.65	710.40	105.19	130.16	970.55	87.21	1 083.96	15.29	198.71	8.558
Aug.....	742.98	105.31	720.63	110.25	136.03	1 013.42	90.54	1 134.18	15.58	199.39	9.158
Sep.....	770.99	106.97	751.77	117.72	139.24	1 036.90	96.50	1 188.70	15.82	204.30	9.796
Oct.....	804.97	109.06	778.65	124.79	146.41	1 089.85	102.20	1 251.92	16.14	216.83	10.367
Nov.....	823.01	109.70	795.01	128.30	148.60	1 105.78	104.80	1 276.89	16.08	218.95	10.524
Dec.....	828.21	109.06	799.32	128.73	145.09	1 078.58	105.11	1 265.61	15.56	216.76	10.507
2012: Jan.....	834.02	107.61	791.01	126.79	139.11	1 034.36	103.18	1 229.76	15.67	210.39	10.413
Feb.....	821.19	105.87	767.51	121.51	136.23	1 012.74	98.71	1 186.92	15.56	204.71	9.754
Mar.....	800.90	105.08	764.82	120.38	134.97	1 003.56	97.91	1 172.56	15.10	201.83	9.224
Apr.....	809.95	106.19	788.01	124.13	138.61	1 031.23	100.84	1 208.79	15.14	208.78	9.622
May.....	812.92	107.32	807.44	128.87	140.39	1 043.56	105.01	1 250.08	14.97	212.90	10.222

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SA cent per	Norway	South Korea	Sweden	Switzerland	Taiwan	Thailand	UK	US	US dollar forward cover rates ³		
Foreign currency unit	Krone	Won	Krona	Franc	NT dollar	Baht	Pound	Dollar	3 months	6 months	12 months
Average for	(5331M)	(5341M)	(5335M)	(5336M)	(5337M)	(5342M)	(5338M)	(5339M)	(5353M)	(5362M)	(5363M)
2006	105.74	0.710	92.11	540.99	20.97	17.89	1 249.64	676.72	678.41	683.64	697.51
2007	120.55	0.759	104.39	587.97	21.57	20.63	1 411.46	705.44	708.47	722.96	737.95
2008	146.62	0.753	125.35	760.83	26.24	24.73	1 512.54	825.17	841.72	858.74	881.48
2009	133.80	0.659	110.07	774.78	25.49	24.53	1 311.77	843.72	856.16	866.68	877.81
2010	121.23	0.633	101.68	702.51	23.23	23.08	1 131.49	732.22	740.13	749.29	759.20
2011	129.34	0.654	111.62	818.44	24.65	23.78	1 161.90	725.31	732.33	743.36	756.92
2011: May.....	125.52	0.633	109.87	785.68	23.86	22.69	1 120.73	686.10	692.22	703.03	714.03
Jun.....	124.82	0.628	107.34	807.92	23.53	22.24	1 100.71	678.75	684.87	695.59	705.38
Jul.....	124.66	0.642	106.27	823.91	23.56	22.56	1 095.34	679.31	685.44	696.06	706.93
Aug.....	129.99	0.658	110.50	902.03	24.36	23.62	1 155.35	705.98	714.38	724.00	739.79
Sep.....	134.22	0.673	113.51	863.58	25.33	24.74	1 188.49	752.14	760.32	770.49	787.45
Oct.....	140.62	0.690	119.57	886.04	26.26	25.76	1 252.13	795.00	803.45	814.83	832.62
Nov.....	142.03	0.719	120.96	897.44	26.98	26.35	1 289.08	815.53	823.66	835.77	854.28
Dec.....	139.29	0.713	119.53	878.10	27.02	26.23	1 275.59	817.45	825.22	839.13	858.66
2012: Jan.....	134.76	0.701	116.97	854.03	26.70	25.38	1 242.81	801.06	808.76	822.81	844.47
Feb.....	133.93	0.682	114.80	838.94	25.90	24.91	1 209.65	765.52	773.05	786.11	807.45
Mar.....	133.37	0.675	112.96	832.01	25.73	24.74	1 202.42	759.98	767.45	780.64	801.80
Apr.....	136.26	0.689	116.38	857.67	26.56	25.35	1 253.32	782.75	789.89	803.87	825.71
May.....	137.81	0.704	116.00	868.69	27.65	26.02	1 297.80	815.24	822.91	836.96	857.80

KB521

1. Weighted average of the banks' daily rates at approximately 10:30. Weights are based on the banks' foreign-exchange transactions.
2. On 1 January 1999 the official European Currency Unit (ECU) was replaced with the euro at a conversion rate of 1 to 1.
3. Weighted average of the banks' daily rates at approximately 10:30 (US dollar). Weights are based on the banks' foreign-exchange transactions.

Exchange rates, commodity prices and trade financing rates

Period	Effective exchange rate of the rand ¹			Commodity prices					Rate on three-month trade financing ²				
	Nominal		Real	Gold (London) ³		Platinum		Brent crude oil	UK ⁴	US ⁴	Euro	Eurodollar loans	South Africa ⁴
	Average for period (5376M)	End of period (5377M)	Average for period (5378M)	Rand (5356M)	US dollar (5357M)	Rand (5346M)	US dollar (5343M)	US dollar (5344M)					
2006	85.68	80.31	108.88	4 084.59	604.46	7 733.27	1 139.82	64.99	5.27	5.32	3.70	5.34	8.97
2007	77.44	77.18	105.05	4 890.75	696.76	9 184.08	1 304.21	72.95	5.89	4.58	4.63	4.85	10.94
2008	64.17	59.04	94.09	7 135.66	872.31	12 582.07	1 571.13	97.77	3.10	1.30	2.91	1.95	11.11
2009	65.69	72.53	101.41	8 106.94	970.94	10 056.60	1 205.93	61.59	0.71	0.25	0.64	0.50	7.10
2010	75.17	81.26	113.85	8 908.11	1 225.00	11 777.15	1 610.67	79.54	0.76	0.29	1.08	0.29	5.47
2011	72.79	66.97	110.09	11 445.40	1 569.17	12 397.49	1 716.09	111.19	1.10	0.60	1.28	0.73	5.52
2009: May	66.49	68.64	102.52	7 758.46	907.01	9 528.86	1 138.02	57.42	1.14	0.60	1.25	1.10	7.06
Jun	67.84	69.93	104.09	7 574.89	946.74	9 785.63	1 215.39	68.56	1.05	0.55	1.05	1.05	7.44
Jul	68.48	69.54	105.60	7 406.21	934.25	9 236.90	1 161.65	64.77	0.80	0.40	0.92	1.00	7.53
Aug	67.93	69.31	104.42	7 517.59	949.61	9 880.29	1 243.95	72.72	0.73	0.40	0.85	0.85	7.01
Sep	70.83	71.66	109.14	7 449.17	996.06	9 717.41	1 291.52	67.75	0.65	0.35	0.51	0.75	6.90
Oct	70.45	67.78	107.98	7 772.73	1 043.34	9 984.83	1 334.02	72.84	0.70	0.25	0.52	0.37	7.11
Nov	69.63	70.36	106.13	8 421.10	1 126.58	10 581.25	1 407.26	76.66	0.69	0.25	0.66	0.62	7.10
Dec	70.75	72.53	108.02	8 429.32	1 131.66	10 831.49	1 446.22	74.62	0.71	0.25	0.64	0.50	7.10
2010: Jan	71.75	71.16	107.95	8 300.61	1 118.77	11 662.09	1 564.77	76.45	0.69	0.20	0.55	0.51	7.06
Feb	71.28	70.50	107.76	8 376.53	1 095.61	11 658.39	1 521.62	73.79	0.73	0.20	0.53	0.55	7.06
Mar	73.93	75.38	111.26	8 237.87	1 114.45	11 883.68	1 600.55	78.69	0.71	0.25	0.46	0.75	6.56
Apr	75.04	75.53	113.07	8 417.76	1 148.58	12 614.76	1 717.67	84.70	0.75	0.30	0.56	0.46	6.49
May	74.64	75.47	112.53	9 161.82	1 203.84	12 384.76	1 623.16	76.38	0.64	0.53	0.68	0.85	6.50
Jun	75.35	74.81	115.60	9 391.35	1 232.65	11 861.91	1 551.72	74.74	0.86	0.53	0.72	1.04	6.50
Jul	74.25	75.22	114.11	8 984.65	1 194.48	11 495.23	1 523.05	75.52	0.67	0.48	0.85	0.95	6.45
Aug	75.98	75.69	115.93	8 837.42	1 215.55	11 195.71	1 534.48	77.06	0.87	0.33	0.79	0.50	6.27
Sep	76.97	77.07	117.50	9 006.13	1 271.22	11 375.66	1 595.67	77.66	1.00	0.30	0.94	0.48	5.93
Oct	76.75	75.66	116.30	9 226.64	1 342.61	11 693.66	1 690.25	82.62	0.85	0.29	1.00	0.51	5.82
Nov	76.65	76.74	115.36	9 496.92	1 370.84	11 777.67	1 689.52	85.36	0.93	0.28	1.04	0.32	5.47
Dec	79.46	81.26	118.88	9 459.70	1 391.46	11 722.28	1 715.52	91.47	0.76	0.29	1.08	0.29	5.47
2011: Jan	78.05	74.42	115.83	9 424.13	1 360.79	12 324.19	1 784.29	96.27	0.80	0.32	1.04	0.58	5.49
Feb	74.04	75.81	110.86	9 864.55	1 372.02	13 143.74	1 827.43	103.35	0.80	0.32	1.05	0.61	5.49
Mar	76.17	77.17	113.96	9 838.83	1 423.08	12 165.52	1 760.20	114.08	0.87	0.32	1.17	0.58	5.49
Apr	77.04	76.90	115.28	9 932.38	1 477.23	12 077.85	1 795.31	123.30	0.80	0.27	1.36	0.47	5.50
May	75.47	74.85	113.38	10 399.25	1 512.15	12 238.23	1 783.18	114.69	0.81	0.27	1.43	0.28	5.50
Jun	76.07	76.03	114.81	10 385.43	1 528.52	11 988.53	1 766.40	113.83	0.90	0.27	1.56	0.60	5.49
Jul	76.03	75.90	115.25	10 679.20	1 570.67	11 943.88	1 757.85	116.36	0.93	0.27	1.63	0.60	5.49
Aug	72.68	72.98	110.70	12 445.91	1 758.95	12 786.11	1 806.95	110.28	1.32	0.34	1.50	1.20	5.50
Sep	69.99	66.51	106.77	13 400.46	1 776.25	13 031.41	1 733.73	112.83	1.19	0.40	1.57	0.35	5.50
Oct	66.56	66.86	101.60	13 305.22	1 666.55	12 207.76	1 535.65	109.53	0.90	0.43	1.60	0.42	5.50
Nov	65.28	64.02	100.14	14 169.44	1 737.48	12 986.28	1 592.29	111.30	1.10	0.55	1.54	1.05	5.50
Dec	66.03	66.97	102.57	13 499.98	1 646.39	11 876.33	1 449.86	108.45	1.10	0.60	1.28	0.73	5.52
2012: Jan	67.73	68.61	104.84	13 267.70	1 656.11	12 097.23	1 510.67	110.97	1.10	0.56	1.06	0.70	5.52
Feb	69.99	71.24	108.62	13 349.17	1 742.86	12 701.55	1 659.12	119.15	1.10	0.56	1.02	0.70	5.52
Mar	71.04	69.94	109.47	12 752.50	1 674.41	12 595.83	1 656.31	125.38	1.07	0.47	0.73	0.40	5.52
Apr	68.94	69.36	-	12 914.00	1 649.30	12 384.59	1 581.33	119.98	1.02	0.47	0.71	0.70	5.52
May	67.14	65.36	-	12 948.13	1 584.13	11 878.19	1 456.99	110.41	1.06	0.50	0.70	0.67	5.52

KB522

- The weighted average exchange rate of the rand is based on trade in, and consumption of, manufactured goods between South Africa and its most important trading partners. The weighting structure is described in an article in the December 2008 *Quarterly Bulletin*. As from 1 January 2005, the weighted average exchange rate of the rand is calculated against 15 currencies. The weights of the 5 major currencies are in brackets: Euro (34,82), US dollar (14,88), Chinese yuan (12,49), British pound (10,71), Japanese yen (10,12). Index: 2000 = 100.
- Figures as at end of period.
- Average daily fixing prices. Prices per fine ounce.
- Rates on bankers' acceptances.

Key information

Balance of payments

Percentage changes in selected data¹

Period	Merchandise exports, free on board			Net gold exports			Service receipts	Income receipts	Merchandise imports, free on board			Service payments	Income payments
	Value (5000Q)	Prices (5372Q)	Volume ² (5373S)	Value (5001Q)	Prices (5370Q)	Volume ² (5371S)	Value (5002Q)	Value (5680Q)	Value (5003Q)	Prices (5374Q)	Volume ² (5375S)	Value (5004Q)	Value (5681Q)
2006	24.4	14.4	8.3	31.3	44.3	-9.2	15.1	39.4	32.4	9.9	19.9	25.2	24.6
2007	20.7	13.5	6.7	12.5	19.0	-5.5	17.5	17.6	20.3	10.5	9.4	20.0	54.3
2008	31.8	27.0	3.7	21.6	45.3	-16.3	8.5	-0.4	28.9	25.3	2.9	19.8	4.1
2009	-23.2	-1.1	-22.4	8.7	14.0	-4.6	-4.4	-29.4	-25.1	-5.8	-20.5	-10.6	-28.3
2010	12.4	5.6	6.4	12.7	10.8	1.8	1.6	0.1	7.9	-0.8	8.9	8.6	-0.7
2011	18.6	10.1	7.7	26.6	29.1	-2.0	5.3	11.8	22.1	8.2	12.8	5.5	20.3
2010: 02	4.5	5.5	-0.9	20.5	9.2	10.3	18.5	-13.8	3.8	-0.2	4.0	-1.2	7.2
03	3.5	-0.2	3.7	-1.7	-0.2	-1.6	-8.9	2.1	1.9	-2.0	4.0	7.3	-4.6
04	3.9	1.9	2.0	5.5	4.8	0.7	-4.6	-7.2	-1.8	-1.3	-0.5	1.7	-6.5
2011: 01	7.9	5.0	2.8	-2.8	3.9	-6.5	0.3	18.5	11.1	6.9	3.9	-0.9	23.4
02	1.0	-0.3	1.3	13.0	5.5	7.1	4.2	10.5	4.4	1.3	3.1	-0.5	0.1
03	3.0	2.2	0.8	18.6	19.2	-0.5	10.1	-6.9	6.0	1.5	4.4	3.7	26.6
04	6.4	5.0	1.3	1.9	12.0	-9.0	3.7	-5.3	10.5	5.4	4.9	1.5	-32.1
2012: 01	-2.4	-2.0	-0.4	-6.8	-4.9	-2.0	1.2	18.1	0.3	-0.5	0.8	-2.0	26.8

KB804

1. Compared with the preceding period. Quarterly changes based on seasonally adjusted data.
2. At constant 2005 prices.

Ratios of selected data

Percentage

Period	Balance on current account to GDP ¹ (5380K)	Imports of goods, services and income covered by reserves ⁵ (5381K)	Real merchandise exports to GDP ² (5382K)	Real merchandise imports to GDE ⁴ (5383K)	Exports of goods (including gold) and services to GDP ¹ (5384K)	Imports of goods and services to GDP ¹ (5385K)	Yield on ³	
							Foreign liabilities (5386K)	Foreign assets (5387K)
2006	-5.3	13.2	21.6	25.2	30.0	32.5	4.8	3.2
2007	-7.0	13.1	21.9	25.9	31.5	34.2	6.0	3.3
2008	-7.2	14.6	21.9	25.8	35.8	38.8	6.7	2.8
2009	-4.0	20.5	17.3	20.9	27.4	28.3	4.2	1.9
2010	-2.8	19.6	17.9	21.8	27.3	27.5	3.5	1.7
2011	-3.3	19.1	18.7	23.6	28.8	29.4	-	-
2010: 02	-2.6	20.0	17.5	21.8	27.7	27.7	-	-
03	-3.3	19.5	18.0	22.2	27.5	27.9	-	-
04	-1.5	19.1	18.2	21.9	27.2	26.5	-	-
2011: 01	-2.6	18.9	18.5	22.5	28.0	28.0	-	-
02	-3.0	18.8	18.6	23.1	28.4	28.8	-	-
03	-4.1	18.9	18.7	23.9	29.1	29.6	-	-
04	-3.6	19.8	18.8	24.7	29.7	31.2	-	-
2012: 01	-4.9	19.0	18.6	24.7	28.8	31.0	-	-

KB805

1. Gross domestic product at market prices.
2. Gross domestic product at constant 2005 prices.
3. Interest, dividends and other income on investments as percentage of the average outstanding investments at the beginning and end of the period.
4. Gross domestic expenditure at constant 2005 prices.
5. Number of weeks, **average** for the period.

Terms of trade and exchange rates of the rand

Percentage changes¹

Period	Terms of trade ¹		Nominal effective exchange rate ^{2,3}	Real effective exchange rate ^{2,3}	Exchange rates ³			
	Including gold	Excluding gold			US dollar	British pound	Euro	Japanese yen
	(5037Q)	(5036Q)			(5376Q)	(5378Q)	(5339Q)	(5338Q)
2006	3.6	2.1	-5.9	-3.2	-5.6	-6.3	-6.1	-0.1
2007	1.6	1.4	-9.6	-3.5	-4.6	-12.5	-12.7	-3.4
2008	-0.1	-0.6	-17.1	-10.4	-13.4	-6.5	-19.5	-23.6
2009	8.0	6.5	2.4	7.8	-2.3	15.5	3.0	-12.1
2010	7.2	6.9	14.4	12.3	14.0	15.7	20.2	7.0
2011	2.3	1.2	-3.2	-3.3	1.3	-2.4	-3.6	-7.7
2003: 02	-1.8	-1.4	4.6	4.6	7.4	6.5	1.7	7.1
03	1.3	1.7	4.9	5.0	4.5	5.1	5.5	3.7
04	0.7	0.3	5.5	4.0	10.2	4.0	4.2	2.1
2004: 01	5.5	5.8	-4.0	-4.8	-0.6	-7.8	-5.5	-2.1
02	-4.5	-4.0	5.1	5.2	2.8	4.6	6.6	5.1
03	0.3	0.4	2.6	2.2	3.4	2.7	2.0	3.7
04	-3.0	-3.4	1.4	0.4	5.4	2.7	-0.7	1.4
2005: 01	3.0	3.2	-0.5	1.8	0.8	-0.6	-0.4	-0.4
02	2.7	2.7	-4.4	-3.8	-6.3	-4.5	-2.5	-3.5
03	-2.5	-2.6	0.4	0.8	-1.6	2.4	1.7	1.8
04	4.2	3.7	1.4	1.4	-0.3	1.7	2.2	5.1
2006: 01	1.8	1.4	5.2	4.9	6.1	5.9	4.9	5.7
02	0.7	-0.0	-6.6	-6.1	-4.3	-8.0	-8.3	-6.2
03	-1.8	-2.0	-10.6	-7.5	-10.0	-12.4	-11.4	-8.7
04	-1.1	-0.9	-3.1	-0.2	-2.2	-4.5	-3.5	-1.0
2007: 01	4.9	4.9	0.2	0.6	1.0	-0.9	-0.5	2.5
02	0.2	0.4	0.2	2.2	1.8	0.2	-1.0	3.0
03	-2.9	-3.2	-1.5	-1.0	-0.1	-1.7	-2.0	-2.5
04	-0.9	-1.3	1.7	2.0	5.1	3.7	-0.4	0.8
2008: 01	5.8	5.6	-11.9	-11.7	-9.9	-6.8	-12.8	-16.0
02	-4.6	-4.4	-5.5	-0.3	-3.4	-3.0	-7.5	-4.3
03	-0.8	-0.9	2.6	6.7	-0.0	4.2	4.0	3.0
04	1.2	1.0	-14.6	-11.8	-21.5	-5.5	-10.4	-29.8
2009: 01	8.1	6.8	1.3	1.8	-0.6	8.7	0.4	-3.4
02	2.1	2.2	14.6	13.5	17.8	9.0	12.6	22.5
03	-2.5	-2.6	4.8	4.3	8.5	2.5	3.4	4.3
04	1.3	1.0	1.7	0.9	4.0	4.5	0.6	-0.2
2010: 01	0.6	1.0	2.9	1.5	-0.2	4.4	6.6	1.0
02	5.3	4.7	3.7	4.4	-0.4	4.3	8.4	1.2
03	2.7	2.9	1.0	1.9	2.9	-0.9	1.5	-4.2
04	3.5	3.3	2.5	0.9	6.1	4.0	0.7	2.0
2011: 01	-2.6	-2.2	-2.0	-2.8	-1.3	-2.6	-1.8	-1.5
02	-1.0	-1.7	0.1	0.8	3.0	1.2	-2.2	2.2
03	1.9	0.6	-4.3	-3.1	-4.5	-3.3	-2.8	-9.1
04	-1.7	-1.7	-9.5	-8.5	-12.1	-10.0	-7.8	-12.6
2012: 01	-0.8	-0.4	5.5	6.1	4.4	4.4	7.3	7.1

KB806

1. Change compared with preceding period.
2. Weighted average exchange rate against most important currencies.
3. Percentage changes of averages.