

Statistical tables

	Page S
Money and banking	
South African Reserve Bank: Liabilities.....	2
South African Reserve Bank: Assets	3
Corporation for Public Deposits: Liabilities.....	4
Corporation for Public Deposits: Assets	5
Banks: Liabilities.....	6–7
Banks: Assets	8–9
Banks: Analysis of deposits by type of depositor.....	10
Banks: Selected asset items	10
Banks and Mutual banks: Instalment sale and leasing transactions.....	11
Term lending rates and amounts paid out by banks	11
Banks: Contingent liabilities	12
Banks: Credit cards, cheques and electronic transactions	13
Banks: Liquid assets and cash reserves.....	14
Mutual banks and the Postbank: Liabilities.....	15
Mutual banks and the Postbank: Assets	15
Land and Agricultural Bank of South Africa: Liabilities	16
Land and Agricultural Bank of South Africa: Assets.....	17
Monetary sector: Liabilities	18–19
Monetary sector: Assets.....	20–21
Credit extension by all monetary institutions	22
Monetary aggregates.....	23
Monetary analysis.....	24
Banks and Mutual banks: Mortgage loans	25
Selected money-market and related indicators	26
Money-market accommodation: Selected daily indicators	27
Money-market and related interest rates	28
Capital market	
Capital market interest rates and yields	29, 31
Capital market activity: Primary and secondary markets.....	30
Non-resident and real-estate transactions	30
Derivative market activity	31
Share prices.....	32
Yields and stock exchange activity	33
Unit trusts: Selected items and transactions.....	34
Public Investment Corporation: Liabilities and assets.....	35
Long-term insurers: Income statement	36
Long-term insurers: Liabilities and assets	37
Short-term insurers: Income statement	38
Short-term insurers: Liabilities and assets.....	39
Official pension and provident funds: Income statement.....	40
Official and private self-administered pension and provident funds: Assets and liabilities.....	41
Private self-administered pension and provident funds: Assets and income statement.....	42
Participation bond schemes: Funds received and invested	43
Participation bond schemes: Functional classification of mortgage bonds paid out and outstanding ...	43
National financial account	
Flow of funds for the year 2011	44–45
Public finance	
National government finance	46–47
Cash-flow statement of national government and financing according to instruments.....	48
National government financing according to ownership of government debt	49
National government debt	50–51
Ownership distribution of domestic marketable debt	52–53
Redemption schedule of domestic marketable bonds of national government	54–55
Interest payment schedule of domestic marketable bonds of national government	56
Marketable bonds of national government by unexpired maturity	57
National government debt denominated in foreign currencies	58
Redemption schedule of foreign debt of national government.....	59
Interest payment schedule of foreign debt of national government	60–61
Ownership distribution of domestic marketable bonds of local governments.....	62
Ownership distribution of domestic marketable bonds of non-financial public enterprises and corporations	62
Government deposits	63
Government finance statistics of national government.....	64
Government finance statistics of extra-budgetary institutions	65
Government finance statistics of social security funds.....	66
Government finance statistics of consolidated central government.....	67
Government finance statistics of provincial governments.....	68

Government finance statistics of local governments	69
Government finance statistics of consolidated general government.....	70
Government finance statistics of non-financial public enterprises and corporations.....	71
Non-financial public-sector borrowing requirement	72
Government finance statistics of financial public enterprises and corporations	73
Total expenditure: Consolidated general government	74
Local governments: Liabilities and assets.....	75
Non-financial public enterprises and corporations: Liabilities and assets	76
Financial public enterprises and corporations: Liabilities and assets	77

International economic relations

Balance of payments: Annual figures.....	78
Balance of payments: Quarterly figures	79
Current account of the balance of payments.....	80
Foreign trade: Indices of volume and prices of goods and services.....	81
Services, income and transfers.....	82–83
Capital movements.....	84–85
Foreign liabilities and assets of South Africa	86–87
Foreign liabilities and assets of South Africa by selected countries	88–95
Foreign liabilities of South Africa by kind of economic activity	96–97
Foreign debt of South Africa.....	98
Maturity structure of foreign currency-denominated debt.....	99
Ratios of selected data.....	99
Gold and other foreign reserves	100
Average daily turnover on the South African foreign-exchange market	101
Exchange rates	102
Exchange rates, commodity prices and trade financing rates.....	103

National accounts

National income and production accounts of South Africa	104
Gross value added by kind of economic activity.....	105–106
Expenditure on gross domestic product	107–109
Final consumption expenditure by households	110–113
Gross fixed capital formation	114–120
Fixed capital stock.....	121
Change in inventories	122–123
Gross and net capital formation by type of organisation	124
Financing of gross capital formation	124
Production, distribution and accumulation accounts of South Africa	125–130
Household balance sheet.....	130
Current income and saving.....	131

General economic indicators

Labour: Employment in the non-agricultural sectors.....	132
Labour: Labour costs in the non-agricultural sectors.....	133
Manufacturing: Production, sales and utilisation of production capacity	134
Indicators of real economic activity	135
Consumer prices: All urban areas – Goods	136, 138
Consumer prices: All urban areas – Services and total.....	137, 139
Producer prices	140
Composite business cycle indicators.....	141

Key information

Money and banking: Selected data	142
Capital market: Selected data	143
Public finance: Selected data	144–145
Balance of payments: Percentage changes in selected data.....	146
Balance of payments: Ratios of selected data.....	146
Terms of trade and exchange rates of the rand: Percentage changes.....	147
National accounts: Percentage changes in selected data at constant prices.....	148
National accounts: Selected data.....	149
National accounts: Ratios of selected data.....	150
Composite business cycle indicators: Percentage change	151
Labour in the non-agricultural sector: Percentage change.....	152
Prices: Percentage change.....	152
Inflation expectations.....	153
Business cycle phases of South Africa since 1945.....	153

General notes

Owing to the rounding off of figures, the sum of the separate items will sometimes differ from the total shown.
 ... denotes not available
 - denotes a value equal to nil
 0 denotes a value between nil and half of the measuring unit

Capital market interest rates and yields

Percentage

Period	Yields ¹ and price indices on bonds traded on the stock exchange ²						Deposit and investment rates					Borrowing rates	
	Government bonds					Eskom bonds (2004M)	All-bond index ³ (2014M)	Weighted average rates		Postbank investment accounts (2009M)	Predominant rates		
	0 to 3 years (2000M)	3 to 5 years (2001M)	5 to 10 years (2002M)	10 years and over (2003M)	Government bond index ³ (2013M)			Banks			Participation bond schemes ⁴ (2010M)	Mortgage loans	
								Fixed deposits				Banks: Dwelling units (2011M)	Participation bond schemes (2012M)
						More than 1 year but less than 3 years ¹¹ (2007M)	3 years and more but less than 5 years ¹² (2008M)						
2009	7.56	8.45	8.39	9.03	300.66	9.49	299.01	8.61	9.12	5.45	7.00	10.50	10.00
2010	5.96	7.14	7.41	8.38	344.49	8.99	343.74	7.18	8.45	4.85	6.00	9.00	8.35
2011	6.30	6.81	8.01	8.51	375.23	9.53	373.99	6.65	9.02	4.85	5.50	9.00	7.85
2011: Jun	5.51	7.08	7.46	8.50	352.46	9.33	351.53	6.81	8.60	4.85	5.50	9.00	7.85
Jul.....	5.52	7.08	7.45	8.55	357.45	9.47	356.51	6.75	8.68	4.85	5.50	9.00	7.85
Aug.....	5.01	6.52	6.85	8.10	369.84	9.03	369.12	6.60	8.98	4.85	5.50	9.00	7.85
Sep.....	6.38	6.77	7.95	8.25	362.58	9.04	361.39	6.72	8.69	4.85	5.50	9.00	7.85
Oct.....	6.35	6.75	8.08	8.41	372.53	9.42	371.33	6.67	8.10	4.85	5.50	9.00	7.85
Nov.....	6.35	6.77	8.03	8.47	372.68	9.50	371.38	6.66	8.55	4.85	5.50	9.00	7.85
Dec.....	6.30	6.81	8.01	8.51	375.23	9.53	373.99	6.65	9.02	4.85	5.50	9.00	7.85
2012: Jan	6.23	6.71	7.93	8.40	382.72	9.46	381.78	6.47	8.40	4.85	5.50	9.00	7.85
Feb.....	6.05	6.60	7.80	8.23	383.40	9.29	382.45	6.44	8.02	4.85	5.50	9.00	7.85
Mar.....	6.12	6.78	7.90	8.37	383.83	9.43	382.83	6.55	7.73	4.85	5.50	9.00	7.85
Apr.....	5.94	6.63	7.79	8.28	390.78	9.43	389.84	...	...	4.85	6.00	9.00	7.85

KB201

Percentage

Usury Act: Maximum finance charge rates			Prescribed rate of interest ⁶ (Judgement debt)		Rate of interest on loans from the State Revenue Fund ⁷		Official rate of interest ⁸ (Fringe benefit taxation)		Rate of interest on outstanding VAT amounts		
Money loans, and credit and leasing transactions ⁵											
Date	R1 – R10 000	R10 001 – R500 000	Date		Date		Date		Date	Tax ⁹	Refunds ¹⁰
2003/11/21	22.00	19.00	1976/07/16	11.00	2003/07/01	15.00	2003/09/01	12.00	2003/07/01	15.00	15.00
2004/02/06	21.00	18.00	1985/02/08	20.00	2003/09/01	14.00	2003/12/01	9.50	2003/09/01	14.00	14.00
2004/09/17	20.00	17.00	1986/08/01	15.00	2003/10/01	13.00	2004/03/01	9.00	2003/10/01	13.00	13.00
2007/03/05	23.00	20.00	1987/09/01	12.00	2003/12/01	11.50	2004/09/01	8.50	2003/12/01	11.50	11.50
2007/08/24	24.00	21.00	1989/07/01	18.50	2004/09/01	10.50	2005/09/01	8.00	2004/11/01	10.50	10.50
2007/10/19	25.00	22.00	1993/10/01	15.50	2006/09/01	11.00	2006/09/01	9.00	2006/11/01	11.00	11.00
2008/04/18	26.00	23.00			2007/01/01	12.00	2007/03/01	10.00	2007/03/01	12.00	12.00
2008/06/20	27.00	24.00			2007/09/01	13.00	2007/09/01	11.00	2007/11/01	13.00	13.00
2008/12/19	26.00	23.00			2008/01/01	14.00	2008/03/01	12.00	2008/03/01	14.00	14.00
2009/02/13	25.00	22.00			2008/07/01	15.00	2008/09/01	13.00	2008/09/01	15.00	15.00
2009/04/01	23.00	20.00			2009/03/01	13.50	2009/03/01	11.50	2009/05/01	13.50	13.50
2009/05/11	22.00	19.00			2009/05/01	12.50	2009/06/01	9.50	2009/07/01	12.50	12.50
2009/06/05	21.00	18.00			2009/06/01	11.50	2009/07/01	8.50	2009/08/01	11.50	11.50
2009/08/21	20.00	17.00			2009/07/01	10.50	2009/09/01	8.00	2009/09/01	10.50	10.50
2010/04/02	19.00	16.00			2010/05/01	9.50	2010/10/01	7.00	2010/07/01	9.50	9.50
2010/11/26	18.00	15.00			2011/01/01	8.50	2011/03/01	6.50	2011/03/01	8.50	8.50

KB202

- Monthly average bond yield.
- Source: The JSE Limited and the Actuarial Society of South Africa.
- Indices: 30 June 2000 = 100. Month-end values.
- Rate on investment after deduction of management fee.
- Amount categories from 5 May 1988 as indicated; 5 December 1986 to 4 May 1988: R1 – R4 000 and R4 001 – R70 000; 11 February 1986 to 4 December 1986: R1 – R2 500 and R2 501 – R50 000. From 11 September 1981 to 10 February 1986 money loans were R1 – R2 000, R2 001 – R5 000 and R5 001 – R100 000, and credit and leasing transactions R1 – R10 000 and R10 001 – R100 000. From 31 December 1992 certain exemptions with regard to amounts of less than R6 000. From 1 July 1999 certain categories of money-lending transactions of less than R10 000 were exempted. From 16 February 2001 the ceiling amount of R6 000 was increased to R10 000 and the amount categories changed from R1 – R6 000 and R6 001 – R500 000 to R1 – R10 000 and R10 001 to R500 000.
- Prescribed rate of interest (Section 1 of Act No. 55 of 1975), Department of Justice. This Act provides for the calculation and payment of interest on certain judgement debts.
- The standard interest rate applicable to loans granted by the State out of the State Revenue Fund, Exchequer Act, 1975 (Act No. 66 of 1975). As from 1 April 2000 the Public Finance Management Act, 1999 (Act No. 1 of 1999) (as amended by Act No. 29 of 1999).
- Official rate of interest as defined by the Income Tax Act, 1962 (Act No. 58 of 1962).
- Interest for failure to pay tax when due. Value-Added Tax Act, 1991 (Act No. 89 of 1991). As from 1 April 2003 determined in terms of the Public Finance Management Act, 1999 (Act No. 1 of 1999).
- Interest on delayed refunds. Value-Added Tax Act, 1991 (Act No. 89 of 1991). As from 1 April 2003 determined in terms of the Public Finance Management Act, 1999 (Act No. 1 of 1999).
- Prior to January 2008 this category related to 2-year deposits.
- Prior to January 2008 this category related to 3-year deposits.

Capital market activity

Primary and secondary markets

R millions

Period	Primary market								Secondary market				
	Net issues of marketable bonds					Share capital raised by companies listed on the JSE ²			Stock exchange transactions ²				
	Public sector ¹					Private sector			Shares		Bonds ⁹		
	Government (2030M)	Local governments ³ (2031M)	Public enterprises ⁴ (2032M)	Other borrowers (2033M)	Total (2034M)	Other share capital raised (2046M)	Rights issues of ordinary shares (2044M)	Total value of share capital raised (2043M)	Total volume of shares traded ⁵ (2038M)	Total value of shares traded (2039M)	Total number of transactions ⁶ (2040M)	Bonds purchased	
											Total consideration (2041M)	Total nominal value (2042M)	
2009	63 057	598	39 366	6 326	109 347	92 728	14 256	106 984	82 855	2 796 077	329 289	14 850 422	13 398 170
2010	128 427	1 780	30 768	2 968	163 943	60 674	20 183	80 856	71 252	2 990 123	331 442	18 574 004	16 901 314
2011	128 723	1 643	8 677	4 220	143 263	77 040	10 508	87 548	71 464	3 286 828	369 084	22 882 456	20 879 332
2011: Jul	13 620	-	1 106	-	14 726	4 253	322	4 575	5 555	248 085	28 807	1 761 002	1 601 188
Aug.....	-227	-	7	-	-220	296	-	296	7 108	346 982	43 162	2 741 484	2 443 674
Sep.....	11 717	-	233	1 171	13 121	6 352	-	6 352	7 033	332 797	38 925	2 320 154	2 093 996
Oct.....	14 968	-	-446	-	14 522	5 133	90	5 223	5 829	275 832	29 318	1 861 089	1 702 061
Nov.....	14 265	-	1 389	824	16 478	4 984	643	5 627	6 612	274 734	37 906	2 181 359	1 997 689
Dec.....	8 128	-	1 519	-	9 647	10 660	-	10 660	5 115	220 073	20 082	1 171 196	1 081 874
2012: Jan	8 484	-	882	500	9 866	6 963	-	6 963	5 247	270 285	30 369	1 813 442	1 665 640
Feb.....	12 576	-	-285	300	12 591	1 694	-	1 694	5 850	299 033	33 278	2 105 628	1 925 166
Mar.....	13 892	-	14	300	14 206	5 675	20	5 695	5 601	318 756	34 615	2 117 414	1 979 073
Apr.....	...	...	...	...	...	7 001	2 031	9 032	4 449	255 731	27 268	1 792 217	1 651 063

KB203

Non-resident and real-estate transactions

R millions

Period	Transactions by non-residents ²									Real estate ⁷
	Shares			Bonds ⁹			Total			Transfer duty ⁸ (2564M)
	Purchases (2550M)	Sales (2551M)	Net purchases (2050M)	Purchases (2553M)	Sales (2554M)	Net purchases			Net purchases (2565M)	
						Total (2051M)	Repurchases (2562M)	Outright (2563M)		
2009	531 230	455 825	75 405	1 742 329	1 726 825	15 503	-3 100	18 603	90 908	4 359
2010	485 495	449 085	36 410	2 432 140	2 380 172	51 968	-775	52 743	88 378	5 300
2011	462 985	480 169	-17 184	2 701 145	2 659 118	42 026	-5 057	47 083	24 842	4 270
2011: Jul.....	31 835	34 789	-2 954	221 720	211 071	10 649	68	10 582	7 695	283
Aug.....	39 597	48 900	-9 303	288 118	277 303	10 815	-310	11 125	1 511	395
Sep.....	40 728	48 585	-7 857	226 285	243 914	-17 629	814	-18 443	-25 486	361
Oct.....	36 534	36 116	418	183 462	173 559	9 903	37	9 867	10 321	273
Nov.....	39 418	38 129	1 288	192 962	194 739	-1 777	-1 141	-635	-488	299
Dec.....	33 491	35 143	-1 652	119 599	117 007	2 592	-601	3 193	940	221
2012: Jan	40 143	46 931	-6 788	199 602	193 708	5 894	-833	6 726	-894	320
Feb.....	44 905	45 995	-1 090	229 604	224 118	5 486	-671	6 157	4 396	321
Mar.....	44 049	40 259	3 790	200 388	191 215	9 173	-986	10 159	12 963	277
Apr.....	38 727	39 921	-1 194	188 061	175 674	12 387	-1 018	13 405	11 193	382

KB204

1. Net cash receipts after repayment of redemptions. Note: Net increase in own securities excluded.
2. Source: The JSE Limited.
3. Excluding Water Boards as from 1990.
4. Including Water Boards as from 1990.
5. Volume in millions.
6. Actual number.
7. Seasonally adjusted.
8. As from 1 March 2011 the threshold for transfer duty exemption changed.
9. Including free-of-value trades.

Capital market interest rates (continued)

Percentage

Date	National Credit Act: Maximum prescribed interest rates					
	Mortgage agreements	Credit facilities	Unsecured credit transactions	Developmental credit agreements		Other credit agreements
				Development of a small business	Low-income housing (unsecured)	
2007/12/07	29.20	34.20	44.20	44.20	44.20	34.20
2008/04/11	30.30	35.30	45.30	45.30	45.30	35.30
2008/06/13	31.40	36.40	46.40	46.40	46.40	36.40
2008/12/12	30.30	35.30	45.30	45.30	45.30	35.30
2009/02/06	28.10	33.10	43.10	43.10	43.10	33.10
2009/03/25	25.90	30.90	40.90	40.90	40.90	30.90
2009/05/04	23.70	28.70	38.70	38.70	38.70	28.70
2009/05/29	21.50	26.50	36.50	36.50	36.50	26.50
2009/08/14	20.40	25.40	35.40	35.40	35.40	25.40
2010/03/26	19.30	24.30	34.30	34.30	34.30	24.30
2010/09/10	18.20	23.20	33.20	33.20	33.20	23.20
2010/11/19	17.10	22.10	32.10	32.10	32.10	22.10

KB233

Derivative market activity

R millions

Period	Derivative market ¹									
	Futures contracts				Options on futures contracts				Individual equity contracts	Commodity contracts
	Number of deals ² (2052M)	Number of contracts ² (2053M)	Traded value (2054M)	Open interest ³ (2055M)	Number of deals ² (2552M)	Number of contracts ² (2555M)	Traded value (2556M)	Open interest ³ (2557M)	Number of contracts ² (2560M)	Number of contracts ² (2561M)
2006	694 118	85 625 757	2 899 227	12 346 070	16 534	17 552 862	96 656	2 260 074	75 423 583	1 940 132
2007	1 038 911	296 885 064	4 723 222	32 432 319	21 137	30 455 493	102 867	5 909 619	279 760 204	2 402 053
2008	1 233 253	413 672 641	4 676 293	14 881 733	23 723	37 804 393	179 273	5 387 259	391 329 595	2 646 108
2009	1 329 048	134 422 640	3 075 324	12 387 034	17 508	27 244 989	81 736	6 080 747	101 877 589	1 908 580
2010	1 523 950	142 200 508	3 599 403	11 074 687	15 951	18 329 379	46 077	2 889 449	91 114 917	2 138 874
2011	2 226 975	132 317 622	4 287 391	9 562 139	19 423	16 505 307	40 033	2 230 349	62 096 994	2 643 140
2010: Sep	132 315	27 057 112	440 277	8 414 164	1 601	2 045 395	3 237	3 301 369	20 776 497	163 622
Oct	128 616	3 479 173	200 027	8 633 034	1 364	1 186 761	3 331	3 879 730	2 420 822	183 975
Nov	142 080	7 302 332	250 496	10 495 429	2 192	1 052 413	3 966	4 245 197	4 094 135	242 637
Dec	111 955	17 987 207	460 013	11 074 687	773	1 140 603	2 420	2 889 449	11 920 946	119 094
2011: Jan	124 251	5 422 445	217 502	12 132 761	1 755	1 529 440	4 949	3 653 317	3 232 780	163 744
Feb	150 546	5 235 524	241 547	12 266 355	1 290	1 415 916	2 484	4 283 286	3 942 816	253 972
Mar	215 915	25 980 722	597 702	10 392 042	1 588	1 508 250	3 171	2 199 482	15 318 632	180 490
Apr	123 299	5 652 602	170 125	10 821 459	981	794 100	1 332	2 703 562	2 141 908	141 629
May	176 621	4 826 106	259 832	11 103 315	1 065	1 431 456	2 618	3 438 320	3 021 623	180 489
Jun	201 671	25 922 778	551 121	10 051 280	1 669	1 415 234	3 885	2 509 888	9 540 462	280 301
Jul	151 388	3 318 243	243 239	10 077 128	1 525	1 197 186	4 500	3 158 587	1 992 332	221 936
Aug	225 229	6 575 916	349 904	9 988 623	2 241	1 879 965	4 313	4 305 633	3 077 935	290 918
Sep	264 268	19 836 814	615 114	9 600 317	1 537	1 844 737	2 767	3 129 805	9 197 182	234 217
Oct	214 398	5 088 831	265 278	9 234 658	2 030	1 420 969	4 062	3 760 406	2 309 527	210 908
Nov	222 991	6 751 888	304 619	10 558 716	2 324	1 170 745	4 222	4 018 401	2 506 437	304 302
Dec	156 398	17 705 753	471 409	9 562 139	1 418	897 309	1 728	2 230 349	5 815 360	180 234
2012: Jan	151 997	6 497 631	222 778	9 050 314	1 610	1 072 352	4 440	2 819 505	1 710 778	184 562
Feb	145 208	7 388 832	249 332	12 224 616	2 390	1 756 062	3 758	3 916 434	2 593 185	269 744
Mar	187 938	22 362 499	591 506	11 113 688	2 428	1 395 587	6 641	2 777 580	5 544 033	209 870
Apr	133 340	4 371 965	195 151	11 207 507	1 283	919 055	2 005	3 128 520	1 606 408	209 611

KB205

1. Source: The JSE Limited.
2. Actual number.
3. Actual number as at the last business day of the particular month and year.

Share prices¹

Period	Share prices ² (2005=100)												
	Resources ³					Financials				Industrial			All shares (2592M)
	Mining				Total (2584M)	Banks (2585M)	Life insurance (2594M)	Equity investment instruments (2587M)	Total (2589M)	Consumer services (2590M)	Consumer goods (2595M)	Total (2591M)	
	Gold (2580M)	General (2581M)	Platinum (2593M)	Total ⁴ (2583M)									
2004	109	77	85	84	81	69	79	71	72	70	74	73		75
2005	100	100	100	100	100	100	100	100	100	100	100	100	100
2006	154	155	212	165	161	126	130	133	130	129	141	133	142
2007	144	228	331	231	222	157	151	187	159	171	183	178	188
2008	117	249	317	236	233	117	109	149	119	129	172	157	175
2009	130	181	186	173	168	119	100	106	111	129	180	142	142
2010	127	227	225	208	200	152	130	131	118	182	239	178	169
2011	140	244	194	215	212	149	140	139	121	220	286	207	185
2009: Mar	144	148	161	151	147	95	75	91	91	103	145	120	121
Apr	125	157	169	154	150	107	86	92	101	111	152	128	128
May	131	167	176	163	160	110	92	98	104	118	166	135	135
Jun	129	177	188	171	167	112	94	103	106	123	172	136	139
Jul	119	175	175	165	161	124	102	106	115	132	177	143	141
Aug	122	196	209	185	180	128	110	112	121	136	191	149	152
Sep	130	197	212	188	182	133	110	111	123	142	193	153	155
Oct	132	204	202	191	185	136	117	121	128	151	204	159	159
Nov	132	220	212	202	194	135	123	126	128	152	217	162	163
Dec	131	228	231	210	200	139	121	123	109	155	225	163	162
2010: Jan	123	235	248	216	206	145	121	128	112	156	226	163	165
Feb	114	220	225	200	193	145	120	128	112	158	220	162	159
Mar	114	233	227	209	200	156	130	134	120	173	231	172	168
Apr	119	242	249	219	210	157	129	136	122	175	240	175	173
May	128	212	226	199	191	153	126	131	117	171	229	169	162
Jun	131	210	226	199	190	147	123	130	113	170	233	170	161
Jul	123	210	215	194	188	155	128	131	118	177	235	173	163
Aug	126	211	205	193	188	149	132	128	117	178	233	175	163
Sep	130	222	205	201	194	154	137	129	121	191	241	182	169
Oct	132	230	217	208	202	157	140	136	124	204	251	191	176
Nov	141	251	225	224	216	156	139	134	124	214	264	198	184
Dec	142	256	227	227	219	150	133	133	120	218	271	202	185
2011: Jan	132	265	232	232	225	157	138	132	124	212	273	201	188
Feb	138	283	231	243	236	151	142	134	122	216	278	201	191
Mar	139	259	213	226	222	145	139	130	118	214	268	197	184
Apr	144	266	212	232	228	151	142	132	122	219	279	204	189
May	133	253	201	220	216	150	140	136	122	220	288	208	186
Jun	124	242	196	210	208	147	137	138	121	218	279	205	182
Jul	127	249	187	213	212	149	140	142	123	220	293	212	187
Aug	135	218	172	195	193	143	131	140	117	212	274	201	174
Sep	147	215	173	197	195	148	135	143	120	220	284	207	178
Oct	145	223	171	200	198	147	139	144	121	222	302	212	181
Nov	159	229	170	206	205	146	142	146	121	232	308	217	186
Dec	153	230	165	204	205	150	150	147	124	236	309	219	187
2012: Jan	148	244	169	211	213	160	162	153	131	245	321	226	194
Feb	145	247	169	213	215	168	169	156	136	250	332	234	199
Mar	127	230	166	199	203	174	173	160	140	257	344	241	199
Apr	116	225	154	192	196	174	174	165	141	268	352	247	198

KB206

1. Source: The JSE Limited. The share price indices are calculated by the South African Reserve Bank. As from January 2006 indices are classified according to the Industry Classification Benchmark (ICB).
2. Weighted index numbers of monthly average prices of all ordinary shares listed on the JSE.
3. The over-arching index for oil and gas, mining, industrial metals, chemicals, and forestry and paper companies.
4. Includes coal, and diamonds and gemstones.

Yields and stock exchange activity¹

Dividend yields %					Earnings yields %					Price-earnings ratio for all classes of shares (2078A)	Number of shares traded (2005 = 100) (2110M)	Period
Resources		Financial (2095M)	Industrial (2096M)	All shares (2097M)	Resources		Financial (2114M)	Industrial (2115M)	All shares (2116M)			
Gold (2093M)	Total (2094M)				Gold (2098M)	Total (2099M)						
1.89	2.71	4.19	2.34	2.94	1.65	5.23	8.64	7.92	7.04	14.22	83.36	2004
0.95	2.21	3.71	2.42	2.68	-1.37	5.43	7.75	7.89	6.95	14.40	100.00	2005
0.59	2.00	3.53	2.14	2.41	-1.45	5.26	7.09	6.84	6.21	16.12	136.65	2006
1.05	2.20	3.47	1.73	2.29	0.95	5.85	8.00	6.05	6.33	15.83	130.01	2007
0.77	3.09	5.16	2.33	3.16	-4.16	7.28	12.27	7.39	8.06	13.09	153.69	2008
0.68	3.19	4.73	2.66	3.30	-2.91	8.63	8.68	7.95	8.40	12.77	152.00	2009
0.69	1.64	3.36	2.13	2.16	-1.68	4.25	7.85	5.98	5.55	18.07	130.71	2010
0.77	2.33	3.65	2.49	2.64	0.58	7.34	8.12	5.68	6.74	15.02	131.10	2011
0.74	4.30	6.08	3.71	4.43	-4.99	11.69	11.03	9.67	10.90	9.17	192.00	2009: Mar
0.85	4.22	5.45	3.49	4.21	-6.04	10.79	9.71	9.02	9.97	10.03	138.20	Apr
0.62	3.87	5.12	2.63	3.66	-5.79	9.74	8.60	8.64	9.13	10.96	145.58	May
0.63	3.70	5.02	2.54	3.54	-5.93	9.29	8.40	8.35	8.78	11.39	161.68	Jun
0.68	3.22	4.61	2.39	3.20	-6.43	9.24	7.74	7.96	8.46	11.82	155.25	Jul
0.63	2.15	3.87	2.19	2.50	2.50	6.93	6.32	7.54	7.02	14.24	149.52	Aug
0.60	2.01	3.59	2.17	2.38	2.25	6.20	5.90	7.28	6.53	15.31	150.62	Sep
0.59	1.98	3.45	2.10	2.32	2.35	5.87	5.81	7.00	6.27	15.94	163.86	Oct
0.59	1.81	3.42	2.01	2.20	-0.95	4.45	5.83	6.54	5.47	18.28	165.64	Nov
0.61	1.75	3.39	2.01	2.16	-0.88	4.26	5.85	6.48	5.34	18.74	115.50	Dec
0.65	1.69	3.31	2.01	2.11	-0.93	4.04	5.73	6.63	5.24	19.07	122.35	2010: Jan
0.77	1.53	3.18	2.02	2.03	-2.32	3.02	5.98	6.61	4.84	20.68	143.57	Feb
0.78	1.47	3.24	1.90	1.98	-1.90	3.62	8.17	6.13	5.39	18.56	155.73	Mar
0.74	1.40	3.19	1.88	1.92	-1.68	3.50	8.07	5.90	5.22	19.17	119.09	Apr
0.69	1.53	3.30	2.17	2.12	-1.40	3.91	8.55	5.98	5.60	17.87	158.36	May
0.67	1.53	3.46	2.19	2.16	-1.78	3.86	8.87	5.96	5.59	17.89	130.89	Jun
0.72	1.80	3.32	2.15	2.25	-1.93	4.29	8.54	5.84	5.70	17.55	124.48	Jul
0.68	1.86	3.47	2.38	2.38	-3.20	4.82	8.02	6.01	5.88	17.02	125.26	Aug
0.68	1.84	3.49	2.29	2.34	-3.13	5.01	8.36	5.79	5.94	16.82	119.89	Sep
0.67	1.77	3.40	2.19	2.25	-3.07	4.88	8.16	5.62	5.76	17.36	118.78	Oct
0.63	1.66	3.41	2.21	2.20	0.56	5.08	7.80	5.70	5.78	17.31	137.37	Nov
0.62	1.63	3.49	2.19	2.19	0.55	5.01	7.97	5.60	5.71	17.52	112.78	Dec
0.67	1.58	3.39	2.19	2.15	0.57	4.86	7.68	5.61	5.59	17.88	115.04	2011: Jan
0.70	1.97	3.58	2.29	2.38	-1.04	6.05	8.19	5.70	6.15	16.26	134.39	Feb
0.70	2.08	3.56	2.46	2.50	-0.91	6.38	7.95	5.78	6.30	15.87	141.19	Mar
0.67	2.03	3.40	2.36	2.41	-0.86	6.22	7.43	5.57	6.05	16.52	103.36	Apr
0.73	2.14	3.45	2.45	2.51	-0.59	6.59	7.49	5.71	6.26	15.97	127.61	May
0.79	2.22	3.58	2.50	2.59	-1.42	6.70	7.81	5.79	6.51	15.37	131.55	Jun
0.76	2.33	3.62	2.41	2.61	-1.38	5.93	7.66	5.61	6.08	16.43	122.30	Jul
0.86	2.76	3.83	2.69	2.94	1.34	9.14	8.69	5.97	7.73	12.94	156.48	Aug
0.80	2.79	3.94	2.68	2.98	1.92	9.20	8.66	5.66	7.63	13.11	154.82	Sep
0.81	2.76	3.84	2.56	2.89	2.07	9.06	8.58	5.53	7.48	13.36	128.32	Oct
0.86	2.68	3.84	2.61	2.87	3.54	8.94	8.74	5.67	7.56	13.23	145.56	Nov
0.88	2.68	3.74	2.64	2.87	3.68	8.95	8.52	5.61	7.49	13.35	112.61	Dec
0.91	2.59	3.55	2.57	2.77	3.82	8.63	8.08	5.45	7.22	13.85	115.50	2012: Jan
1.57	2.75	3.64	2.44	2.80	6.31	8.72	7.74	5.40	7.15	13.98	128.78	Feb
1.78	2.99	3.62	2.43	2.88	6.89	9.51	7.51	5.49	7.38	13.56	123.31	Mar
1.94	3.11	3.65	2.46	2.94	7.47	9.88	7.47	5.30	7.38	13.55	97.95	Apr

KB207

1. Source: The JSE Limited. The share price yields and ratio are calculated by the South African Reserve Bank. As from January 2006, classified according to the Industry Classification Benchmark (ICB).

Unit trusts¹

Selected items and transactions

R millions

Period	Market value of security holdings ²			Cash and deposits ⁴	All funds: Market value of net assets ⁵	Money-market funds: Market value of net assets ⁵	Total assets at book value	Transactions in units ⁶			Transactions in securities ⁹		
	Public-sector securities ³	Stocks, debentures and preference shares	Ordinary shares					Gross sales ⁷	Re-purchases ⁸	Net sales	Purchases	Sales	Net investment
2005	28 905	15 183	214 951	150 041	409 654	115 280	292 620	353 677	294 127	59 550	395 799	325 148	70 651
2006	30 086	13 898	294 557	177 513	529 701	140 083	395 128	425 986	370 050	55 936	487 695	418 068	69 627
2007	30 721	14 357	336 684	243 110	628 358	161 882	587 818	538 111	477 924	60 188	542 952	481 557	61 395
2008	31 889	19 302	269 295	316 285	642 966	212 939	661 768	538 759	492 775	45 984	839 666	732 055	107 611
2009	37 476	25 170	327 114	354 139	748 708	237 187	739 686	489 184	417 575	71 609	1 369 018	786 052	582 965
2010	84 934	37 102	420 316	351 406	899 759	276 762	866 871	719 415	630 991	88 425	1 662 518	958 096	704 422
2011	85 012	38 331	482 380	365 177	978 049	253 991	946 215	793 059	748 629	44 430	1 258 531	812 036	446 495
2004: 02	23 768	4 468	108 569	108 901	246 935	87 439	186 666	56 723	47 427	9 297	78 224	72 053	6 171
03	21 917	7 708	129 492	115 930	276 208	93 880	194 644	71 758	55 973	15 785	90 195	71 822	18 373
04	22 023	8 125	142 575	126 791	301 122	102 696	202 797	82 992	76 096	6 896	95 710	83 334	12 375
2005: 01	26 457	7 988	153 412	130 985	318 958	104 336	218 339	75 767	64 284	11 483	92 157	77 318	14 839
02	22 529	11 394	166 942	134 872	346 297	115 134	241 801	88 887	69 242	19 645	94 478	75 248	19 230
03	24 137	12 402	198 274	141 393	386 336	116 512	275 604	93 973	77 229	16 744	107 141	86 895	20 246
04	28 905	15 183	214 951	150 041	409 654	115 280	292 620	95 050	83 373	11 677	102 023	85 687	16 337
2006: 01	34 307	13 978	243 463	157 942	449 458	120 944	325 205	106 875	87 214	19 660	121 981	97 357	24 623
02	32 917	13 019	247 368	157 000	451 904	124 224	327 568	117 245	113 120	4 125	115 797	106 515	9 282
03	34 036	14 563	262 502	164 675	484 248	133 197	355 977	88 623	70 556	18 067	123 102	104 395	18 707
04	30 086	13 898	294 557	177 513	529 701	140 083	395 128	113 244	99 159	14 085	126 815	109 801	17 014
2007: 01	25 318	12 888	326 014	192 424	575 918	150 082	435 121	136 210	111 880	24 329	139 267	114 098	25 168
02	27 197	11 770	323 348	229 387	594 036	157 235	557 966	133 552	120 611	12 941	132 336	117 305	15 030
03	31 629	11 010	337 621	240 977	623 946	162 988	584 853	134 288	118 576	15 712	138 681	122 410	16 272
04	30 721	14 357	336 684	243 110	628 358	161 882	587 818	134 062	126 857	7 205	132 669	127 744	4 925
2008: 01	30 460	13 504	336 415	251 091	634 454	171 849	590 359	133 862	130 787	3 075	135 805	131 482	4 323
02	26 918	13 185	319 819	269 542	633 748	181 247	587 702	137 982	128 543	9 439	192 062	178 628	13 434
03	28 752	12 387	285 891	311 033	636 765	203 380	619 808	133 254	118 647	14 607	221 581	200 603	20 977
04	31 889	19 302	269 295	316 285	642 966	212 939	661 768	133 661	114 798	18 864	290 218	221 342	68 876
2009: 01	27 172	21 433	245 508	331 965	627 920	226 847	680 204	118 180	102 021	16 159	293 608	195 478	98 130
02	28 843	26 001	267 635	347 189	670 722	242 337	698 809	121 336	95 774	25 561	343 453	189 060	154 393
03	35 577	26 284	299 578	343 845	709 004	235 135	717 944	128 372	120 300	8 072	408 896	229 208	179 689
04	37 476	25 170	327 114	354 139	748 708	237 187	739 686	121 296	99 479	21 817	323 061	172 307	150 754
2010: 01	52 799	27 483	374 561	349 859	807 893	247 535	818 046	144 675	132 730	11 945	394 511	207 120	187 391
02	57 060	27 889	351 795	348 135	788 927	255 445	770 667	172 633	150 300	22 333	444 673	235 104	209 569
03	68 703	34 427	389 871	345 929	843 608	263 951	807 015	193 113	166 513	26 599	400 640	247 088	153 551
04	84 934	37 102	420 316	351 406	899 759	276 762	866 871	208 995	181 448	27 547	422 694	268 783	153 910
2011: 01	68 017	29 877	441 184	385 526	928 604	286 097	865 651	189 215	168 681	20 535	431 457	243 918	187 539
02	72 651	34 654	433 690	382 025	925 656	270 680	887 223	186 153	181 200	4 953	268 612	239 969	28 643
03	79 149	33 793	446 742	375 567	937 732	264 196	923 914	205 807	195 304	10 503	267 120	181 809	85 311
04	85 012	38 331	482 380	365 177	978 049	253 991	946 215	211 883	203 444	8 439	291 341	146 339	145 002
2012: 01	100 869	45 858	515 940	345 388	1 012 884	238 558	969 142	211 490	212 929	-1 439	324 054	177 533	146 521

KB225

- Including unit trusts classified as "fund of funds" as from July 1998. Including institutional funds from October 2000. Domestic intra-industry holdings of assets are excluded.
- At end of period.
- Securities issued by the Government, local governments, the Land Bank, Eskom, Rand Water and other securities approved by the Registrar of Collective Investment Schemes.
- Including money-market unit trusts' portfolios as from May 1997.
- Market value of security holdings, plus cash, deposits and accrued income, less current liabilities and domestic intra-industry assets, as at end of period.
- By the management companies. Excluding domestic intra-industry transactions.
- At selling prices. Including switching at market values for an equivalent amount of units at selling prices.
- At repurchase prices.
- At actual transaction values. Excluding domestic intra-industry transactions.

Public Investment Corporation¹

Liabilities

R millions

End of	Funds received from						
	Social security funds ²	Reconstruction and Development Programme fund	Other government funds	Pension and provident funds	Households ³	Other	Total ⁴
	(2520K)	(2543K)	(2521K)	(2523K)	(2544K)	(2528K)	(2529K)
2006	32 875	1 053	2 582	637 291	3 774	64	677 638
2007	41 276	1 043	3 319	723 259	4 516	127	773 540
2008	55 216	2 247	4 105	687 912	5 094	203	754 776
2009	63 466	1 575	5 339	797 939	5 750	1 319	875 388
2010	77 516	1 285	6 850	932 053	6 600	1 399	1 025 703
2011	90 165	1 539	8 195	1 006 010	7 678	1 464	1 115 052
2010: 02	69 386	1 279	6 038	806 619	6 161	1 326	890 808
03	75 223	877	6 367	890 833	6 406	1 354	981 060
04	77 516	1 285	6 850	932 053	6 600	1 399	1 025 703
2011: 01	79 516	1 164	7 073	936 432	6 850	1 432	1 032 466
02	83 133	1 349	7 282	954 702	7 119	1 421	1 055 007
03	85 868	1 411	7 528	942 205	7 402	1 442	1 045 855
04	90 165	1 539	8 195	1 006 010	7 678	1 464	1 115 052
2012: 01	94 746	1 321	7 726	1 056 739	7 888	1 468	1 169 888

KB212

Assets

R millions

End of	Cash and deposits (2530K)	Fixed-interest securities				Bills issued by				Ordinary shares		Other ¹⁰ (2541K)	Total ⁴ (2539K)
		Government (2531K)	Local govern-ments ⁵ (2532K)	Public enterprises ⁶ (2533K)	Other ⁷ (2534K)	Central government (2535K)	Public corporations ⁸ (2545K)	Banks (2542K)	Other (2538K)	Direct investment (2546K)	Indirect investment ⁹ (2547K)		
		2006	50 758	214 057	311	36 715	16 924	571	578	676	1 816			259 403	77 793	18 037	677 638
2007	69 446	203 189	3	44 499	25 200	-	211	6 261	6 684	312 711	91 918	13 419	773 540
2008	88 753	207 762	855	62 185	45 846	-	7 420	1 876	10 776	258 265	61 502	9 538	754 776
2009	59 914	204 522	784	83 267	40 284	-	4 612	1 720	3 608	346 880	90 675	39 122	875 388
2010	83 644	217 195	955	115 817	40 734	-	7 640	341	2 800	406 349	120 354	29 874	1 025 703
2011	87 219	246 004	2 284	128 932	34 032	-	6 212	-	3 852	404 378	126 503	75 636	1 115 052
2010: 02	74 693	205 874	799	97 386	42 678	-	6 466	822	3 610	333 851	95 421	29 208	890 808
03	89 671	208 750	978	109 553	43 775	1 478	7 185	362	2 318	394 208	98 232	24 550	981 060
04	83 644	217 195	955	115 817	40 734	-	7 640	341	2 800	406 349	120 354	29 874	1 025 703
2011: 01	75 248	232 978	2 130	115 580	37 801	-	8 218	288	2 890	399 536	121 313	36 484	1 032 466
02	78 644	231 045	2 182	118 037	34 994	-	7 850	206	3 076	384 721	122 708	71 544	1 055 007
03	86 104	232 835	2 208	123 154	34 229	-	6 431	-	2 337	368 068	115 256	75 233	1 045 855
04	87 219	246 004	2 284	128 932	34 032	-	6 212	-	3 852	404 378	126 503	75 636	1 115 052
2012: 01	85 325	254 187	2 292	131 330	34 205	-	4 541	-	9 702	429 786	129 683	88 837	1 169 888

KB213

1. Before April 2005 the Public Investment Commissioners.
2. Workmen's Compensation Fund, Mines and Works Compensation Fund, and Unemployment Insurance Fund.
3. Mainly trust accounts.
4. As from March 2002 data reported at market value.
5. Before January 1992 including Water Boards.
6. Including Water Boards as from January 1992.
7. Mainly foreign stock (approved stock of BLNS countries) and debentures. Stock debt of former independent and self-governing national states has been reclassified to government stock as from 27 April 1994.
8. Including public financial institutions and the state housing funds.
9. Funds invested in shares by external portfolio managers.
10. Including guaranteed investment contracts, unit trusts and investment policies.

Long-term insurers Income statement¹

R millions

Period	Current receipts				Current expenditure						Dividend payments ²	Domestic current income surplus	Net capital profits and other income ³	
	Investment income (2190K)	Premiums received			Claims paid		Annuities (2196K)	Surrenders		Administrative expenses (2198K)				Taxation (2199K)
		Pension and group life business (2191K)	Retirement annuities (2192K)	Other insurance business (2193K)	Lump sum at retirement (2194K)	Lump sum on death and other payments (2195K)		Pension fund and other life business (2197K)						
1990	10 579	7 769	6 502	7 779	2 133	2 353	3 033	4 469	3 165	618	287	16 571	8 340	
1991	12 237	9 232	7 936	9 838	2 874	3 514	3 982	5 452	3 818	654	870	18 079	8 742	
1992	13 842	11 274	8 771	12 463	3 619	5 026	5 220	7 213	4 438	792	154	19 888	9 908	
1993	16 072	11 992	9 908	18 639	4 220	7 683	6 685	9 975	5 244	934	367	21 503	12 272	
1994	17 179	16 485	10 142	23 597	6 122	9 170	8 135	14 083	5 990	1 224	241	22 438	16 323	
1995	23 060	18 187	13 854	30 642	8 102	9 768	9 822	17 193	7 231	1 437	978	31 212	21 752	
1996	25 164	24 165	13 791	36 323	9 357	9 457	11 436	21 935	7 909	1 929	738	36 683	3 821	
1997	27 256	33 141	16 454	41 479	12 845	13 987	13 077	36 516	8 684	2 032	1 859	29 331	7 811	
1998	30 382	33 717	16 060	44 306	14 237	14 375	14 292	41 027	9 069	2 035	1 834	27 597	-29 885	
1999	34 894	34 660	19 903	55 225	23 885	16 885	15 690	54 910	10 756	3 650	3 633	15 273	111 286	
2000	36 295	52 768	23 162	63 805	29 666	22 146	16 887	58 760	11 302	3 672	5 208	28 389	20 653	
2001	38 342	68 884	22 388	71 409	32 548	26 761	17 485	72 095	11 003	4 914	7 077	29 141	88 951	
2002	42 248	75 175	21 063	74 802	33 967	28 187	21 394	83 420	12 930	5 270	7 660	20 460	-50 610	
2003	46 812	78 112	19 122	81 642	31 015	32 032	22 470	83 323	16 021	4 950	4 318	31 561	45 589	
2004	43 186	67 841	21 423	72 963	27 522	31 183	20 664	82 648	17 080	7 929	6 142	12 245	99 712	
2005	49 017	85 928	23 506	79 305	31 182	44 601	20 770	90 243	19 935	7 562	11 910	11 555	158 080	
2006	58 442	115 463	29 063	93 085	35 082	56 546	23 708	116 072	20 940	10 131	9 550	24 025	172 963	
2007	69 176	129 081	32 299	114 101	39 055	65 305	24 277	123 365	22 989	9 884	15 723	44 059	94 218	
2008	79 371	144 705	46 040	101 563	39 490	69 165	26 218	133 406	21 902	5 420	9 987	66 093	-99 339	
2009	75 984	126 622	40 081	85 563	32 593	61 352	25 495	125 730	24 504	8 159	11 909	38 508	62 994	
2010	63 687	125 231	47 215	93 283	33 506	63 429	28 614	122 167	27 037	7 005	13 649	34 009	104 326	
2011	68 667	120 923	49 252	105 450	34 072	64 655	29 750	113 766	29 999	7 656	9 394	55 000	37 834	
2007: 01	16 775	28 253	7 503	22 314	8 419	13 684	5 438	29 162	5 185	3 247	2 196	7 514	60 321	
02	15 038	35 941	7 928	21 840	9 144	16 401	6 190	30 512	5 705	2 852	4 765	5 176	13 761	
03	18 419	30 341	8 607	29 327	10 846	15 185	6 872	32 486	5 970	1 596	1 094	12 645	18 051	
04	18 943	34 546	8 261	40 620	10 646	20 035	5 777	31 205	6 129	2 189	7 667	18 723	2 086	
2008: 01	17 826	35 518	11 347	31 270	11 119	19 131	7 221	29 428	5 015	1 558	3 618	18 872	-26 901	
02	16 794	37 253	14 473	25 600	12 254	16 793	5 846	33 009	5 148	2 036	1 652	17 380	-20 966	
03	20 522	37 304	11 401	23 930	9 524	16 582	7 313	39 082	5 947	761	3 928	10 019	-27 733	
04	24 229	34 630	8 819	20 764	6 592	16 658	5 839	31 887	5 791	1 066	789	19 820	-23 739	
2009: 01	24 075	27 055	8 759	18 545	6 935	14 124	6 167	32 145	5 660	1 369	837	11 197	-39 728	
02	18 203	32 264	8 221	20 946	9 037	14 850	5 828	21 968	5 985	1 888	6 912	13 166	19 646	
03	18 602	29 321	12 347	21 430	8 759	15 645	6 679	30 625	6 388	1 904	2 703	8 996	56 969	
04	15 104	37 982	10 754	24 642	7 862	16 733	6 821	40 993	6 471	2 997	1 457	5 149	26 107	
2010: 01	14 206	29 295	10 990	22 967	7 702	15 663	6 544	30 707	5 640	1 925	7 155	2 122	30 067	
02	16 500	31 414	12 798	23 117	8 850	15 496	7 907	32 067	6 505	687	4 062	8 255	-33 467	
03	17 345	31 560	11 395	23 310	8 500	15 231	7 177	31 157	6 422	2 278	1 275	11 570	79 339	
04	15 636	32 962	12 033	23 888	8 455	17 040	6 986	28 235	8 470	2 115	1 157	12 062	28 387	
2011: 01	16 860	27 567	12 124	23 663	7 429	14 939	7 076	28 129	6 520	1 415	2 376	12 328	948	
02	17 454	26 299	12 219	25 771	8 311	15 028	7 392	24 099	6 718	2 352	3 641	14 202	5 608	
03	17 352	33 130	12 901	28 175	9 292	17 728	7 665	31 433	8 376	1 067	2 329	13 667	-10 230	
04	17 001	33 928	12 008	27 842	9 040	16 959	7 617	30 104	8 384	2 822	1 048	14 804	41 507	

KB214

1. Source: Registrar of Insurance, annual reports up to 1990 and thereafter South African Reserve Bank survey data.
2. Data from South African Reserve Bank survey.
3. Including all foreign items.

Long-term insurers¹ Liabilities

R millions

End of	Banks and other loans ² (2210J)	Insurer creditors ³ (2211J)	Other creditors (2212J)	Claims not yet paid out (2213J)	Unappropriated profits (2214J)	Liability under unexpired policies		Insurance fund surplus ⁵ (2217J)	Other reserves (2218J)	Share capital ⁶ (2219J)	Claims in respect of derivative instruments (2222J)	Other liabilities (2220J)	Total liabilities (2221J)
						Pension business ⁴ (2215J)	Other business (2216J)						
2003 ¹¹	324	912	2 594	7 666	7 540	348 152	347 518	27 946	65 665	10 526	5 653	11 396	835 892
2004	307	358	5 246	8 266	11 305	400 774	372 212	29 054	79 728	10 276	8 975	17 582	944 081
2005	2 814	196	7 849	9 660	12 073	430 666	502 028	32 697	88 059	8 443	4 797	23 888	1 123 171
2006	5 853	360	10 246	11 054	14 849	629 578	476 936	33 727	119 127	9 140	12 442	37 696	1 361 008
2007	10 215	981	11 894	14 354	16 860	629 291	566 676	37 497	113 080	9 457	8 664	28 021	1 446 990
2008	12 016	2 296	8 960	15 042	20 817	595 392	526 688	36 650	102 893	8 840	10 824	22 769	1 363 190
2009	10 530	1 963	8 192	14 813	19 818	644 174	523 693	40 352	154 058	8 543	1 504	34 645	1 462 284
2010	12 485	2 913	7 886	16 157	20 806	701 591	580 082	41 312	174 405	7 760	2 739	41 634	1 609 769
2011	5 902	3 111	10 450	18 917	24 044	743 340	607 140	43 995	198 963	6 866	4 986	37 907	1 705 621

KB215

Assets

R millions

End of	Coin, banknotes and deposits (2230K)	Fixed-interest securities				Ordinary shares ⁸ (2235K)	Loans				Fixed property (2240K)	Other assets ¹⁰ (2241K)	Total assets (2242K)
		Government (2231K)	Local governments (2232K)	Public enterprises (2233K)	Other ⁷ (2234K)		Mortgage (2236K)	Against policies (2237K)	To public sector ⁹ (2238K)	Other (2239K)			
2003 ¹¹	85 994	100 069	2 457	21 693	35 140	389 914	1 326	10 160	399	36 738	38 729	113 274	835 892
2004	95 086	111 288	1 727	12 605	39 657	455 347	1 559	5 904	383	56 662	38 238	125 626	944 081
2005	106 690	114 026	1 804	13 216	44 995	568 516	2 096	5 499	279	57 435	43 228	165 387	1 123 171
2006	144 193	131 472	4 188	13 543	58 205	684 841	2 551	3 781	243	88 356	49 601	180 034	1 361 008
2007	176 935	121 695	4 359	13 378	71 563	731 964	1 136	4 437	145	91 773	55 847	173 759	1 446 990
2008	201 574	118 150	6 269	16 828	83 533	570 381	2 875	4 250	233	102 041	59 294	197 761	1 363 190
2009	211 023	116 116	4 912	21 068	75 861	654 911	2 446	2 770	425	106 350	59 202	207 198	1 462 284
2010	190 274	138 151	5 210	35 343	84 816	746 777	1 791	2 770	472	129 026	58 977	216 163	1 609 769
2011	215 359	141 932	5 056	27 145	86 056	780 701	1 393	2 189	682	140 568	62 463	242 077	1 705 621
2008: 04	201 574	118 150	6 269	16 828	83 533	570 381	2 875	4 250	233	102 041	59 294	197 761	1 363 190
2009: 01	203 545	107 823	5 653	16 948	81 223	546 321	3 364	3 163	395	96 784	59 021	196 538	1 320 777
02	194 851	104 782	5 427	16 974	78 802	572 040	2 523	2 885	380	105 334	60 744	197 255	1 341 997
03	189 053	113 675	5 755	19 915	76 307	625 200	2 532	2 702	453	105 411	61 687	209 841	1 412 532
04	211 023	116 116	4 912	21 068	75 861	654 911	2 446	2 770	425	106 350	59 202	207 198	1 462 284
2010: 01	209 451	128 045	8 544	21 235	77 792	669 881	2 833	2 567	402	110 688	59 291	221 260	1 511 990
02	188 736	130 192	5 887	30 167	77 803	646 709	1 832	2 590	374	117 684	59 361	215 156	1 476 492
03	190 066	133 694	5 325	34 127	83 803	705 230	2 226	2 522	512	134 686	57 652	222 182	1 572 024
04	190 274	138 151	5 210	35 343	84 816	746 777	1 791	2 770	472	129 026	58 977	216 163	1 609 769
2011: 01	197 269	127 537	5 321	26 994	85 780	738 146	2 342	2 793	551	135 210	59 070	240 171	1 621 184
02	204 370	131 909	5 007	28 280	85 364	744 458	1 996	2 923	596	137 792	60 686	237 353	1 640 734
03	212 968	134 207	5 007	27 261	84 827	738 781	1 648	2 215	753	134 300	61 277	242 451	1 645 697
04	215 359	141 932	5 056	27 145	86 056	780 701	1 393	2 189	682	140 568	62 463	242 077	1 705 621

KB216

- Domestic insurers and South African branches of foreign insurers. Only net claims on foreign branches and foreign head offices are included in the data. Data of investment subsidiaries and data of property companies that are directly or indirectly controlled by insurers are consolidated with those of parent organisations.
- Including mutual banks.
- Balances due to insurers and reinsurers.
- Pension and retirement annuity fund business.
- Difference between insurance fund and liability under unexpired policies.
- Including outside shareholders in subsidiaries.
- Including company stock, debentures and preference shares, and government-guaranteed stock.
- Including units of unit and property trusts.
- Including loan levy, loans to local governments, public corporations and, as from September 1979, also universities.
- Including net foreign claims.
- All annual data as from 1990 and all quarterly data as from December 1991 are recorded at market value.

Short-term insurers Income statement¹

R millions

End of	Current receipts			Current expenditure					Dividend payments (2608K)	Domestic current income surplus (2609K)	Net capital profits and other income ² (2610K)
	Investment income (2600K)	Premiums received		Claims paid		Premiums on reinsurance (2605K)	Administrative expenses (2606K)	Taxation (2607K)			
		Reinsurance (2601K)	Other insurance (2602K)	Reinsurance (2603K)	Other (2604K)						
2004	3 868	12 848	37 580	3 127	20 317	12 510	10 613	1 903	2 053	3 772	2 945
2005	4 281	13 851	40 151	3 184	24 177	12 592	12 187	1 833	1 459	2 852	3 667
2006	3 995	10 809	45 773	2 598	26 466	11 986	11 959	3 408	5 239	-1 082	3 924
2007	5 412	14 738	58 095	5 010	32 137	16 295	12 706	4 253	3 390	4 454	1 370
2008	5 667	17 617	62 884	6 675	39 125	14 574	14 365	1 446	2 679	7 304	-2 618
2009	5 048	15 825	65 750	6 165	46 120	11 219	14 073	1 604	2 722	4 718	-1 844
2010	5 259	11 313	72 974	4 425	40 859	12 937	15 149	2 991	5 586	7 599	-1 915
2011	5 067	13 175	82 774	5 077	44 660	13 052	17 805	3 102	5 221	12 099	-3 653
2004: 01	996	3 149	9 222	925	5 033	2 923	2 448	327	429	1 284	1 123
02	434	3 104	8 777	827	4 849	2 847	2 486	266	335	706	51
03	1 265	3 332	9 932	852	4 960	3 357	2 767	663	1 149	781	761
04	1 173	3 263	9 649	523	5 476	3 383	2 912	648	141	1 001	1 009
2005: 01	1 163	3 316	10 103	891	5 702	3 103	2 907	295	343	1 342	-72
02	942	3 412	9 560	611	6 046	3 064	2 828	507	523	336	881
03	1 272	3 177	10 181	831	5 700	3 082	3 247	657	248	863	1 321
04	904	3 947	10 307	851	6 729	3 342	3 204	375	345	311	1 537
2006: 01	806	2 760	10 890	631	6 227	3 301	3 084	574	505	132	1 429
02	830	2 891	11 084	705	6 463	2 812	3 108	523	708	485	1 409
03	1 377	2 319	11 878	695	6 462	3 076	3 202	717	3 655	-2 233	-245
04	982	2 839	11 921	567	7 314	2 797	2 565	1 594	371	534	1 331
2007: 01	1 009	2 672	12 497	774	7 503	3 302	3 232	411	711	244	638
02	1 031	2 684	13 730	1 070	7 300	3 420	2 635	1 235	419	1 367	264
03	1 557	3 805	15 329	1 606	7 692	3 462	3 426	822	1 176	2 508	-305
04	1 815	5 577	16 539	1 560	9 642	6 111	3 413	1 785	1 085	335	774
2008: 01	1 331	4 109	13 212	1 298	8 219	3 153	2 478	465	357	2 682	-1 836
02	1 282	4 883	15 084	2 235	9 621	3 730	3 088	439	1 057	1 079	-649
03	1 458	4 715	18 296	1 680	11 405	3 470	5 006	80	381	2 448	-1 650
04	1 595	3 911	16 292	1 462	9 880	4 221	3 793	462	885	1 096	1 518
2009: 01	1 307	4 269	15 575	1 689	11 208	3 001	3 235	127	918	972	-1 073
02	1 202	3 886	14 983	1 690	10 834	2 407	3 499	385	578	679	-583
03	1 342	4 421	17 699	1 381	11 599	3 139	3 916	387	620	2 421	-196
04	1 196	3 249	17 492	1 404	12 480	2 672	3 422	704	607	648	8
2010: 01	1 387	2 940	18 951	1 171	11 011	3 691	3 591	665	1 167	1 984	-608
02	1 308	2 862	18 207	1 191	9 775	3 188	3 699	663	1 091	2 770	-714
03	1 423	3 133	19 244	1 218	10 130	3 081	4 002	844	1 775	2 750	-628
04	1 141	2 377	16 573	846	9 943	2 978	3 857	820	1 554	95	35
2011: 01	1 240	3 453	18 469	1 528	10 427	3 455	3 858	564	1 437	1 893	-813
02	1 220	3 356	19 942	1 154	10 233	3 145	3 935	777	1 515	3 760	-1 632
03	1 355	3 052	22 025	1 232	12 050	3 528	4 927	809	1 151	2 736	-1 071
04	1 251	3 315	22 338	1 163	11 950	2 925	5 086	952	1 118	3 710	-136

KB232

1. Source: South African Reserve Bank survey data. Excluding the Road Accident Fund as from June 1996.
2. Including all foreign items.

Short-term insurers¹

Liabilities

R millions

End of	Insurer creditors ²	Other creditors	Claims not yet paid out	Foreign head office balances	Unappro- priated profits	Liability under unmatured policies	Insurance fund surplus ³	Other reserves	Share capital	Claims in respect of derivative instruments	Other liabilities	Total liabilities
	(2250J)	(2251J)	(2252J)	(2253J)	(2254J)	(2255J)	(2256J)	(2257J)	(2258J)	(2261J)	(2259J)	(2260J)
2001 ⁷	1 360	441	5 531	-	4 552	4 239	8 336	13 586	1 638	279	5 233	45 193
2002	1 898	160	6 205	-	4 692	5 130	7 385	10 657	1 694	413	4 398	42 632
2003	2 036	313	6 650	-	5 439	5 990	8 609	12 048	1 758	499	6 508	49 850
2004	2 050	290	7 619	-	8 116	6 292	7 724	11 970	2 288	955	8 173	55 479
2005	2 068	240	10 132	-	14 583	8 058	4 816	13 646	1 934	1 567	7 995	65 039
2006	2 235	269	12 261	-	12 932	8 861	5 156	12 919	2 230	1 864	8 681	67 408
2007	3 603	1 037	14 037	-	14 764	8 788	5 084	12 716	1 843	653	10 837	73 361
2008	6 150	972	16 194	-	17 316	9 736	4 310	11 803	2 108	308	11 373	80 270
2009	5 633	900	15 922	-	16 288	10 018	4 359	18 100	2 143	785	14 291	88 439
2010	3 630	1 041	15 346	-	18 406	9 133	4 360	18 741	2 257	183	12 124	85 221
2011	4 277	1 014	17 359	-	20 081	11 324	8 298	16 084	2 244	40	14 007	94 729

KB217

Assets

R millions

End of	Coin, banknotes and deposits	Fixed-interest securities				Ordinary shares ⁵	Loans		Fixed property	Provision for unexpired risks ceded	Other assets ⁶	Total assets
		Government	Local governments	Public enterprises	Other ⁴		Mortgage	Other				
2002 ⁷	14 262	4 386	37	503	1 352	14 458	359	774	564	1 096	4 841	42 632
2003	17 900	4 099	12	648	1 360	16 192	359	956	636	709	6 978	49 850
2004	20 293	4 463	235	807	2 232	18 508	349	626	704	1 162	6 099	55 479
2005	22 559	4 489	36	395	3 014	21 150	346	921	763	582	10 784	65 039
2006	23 820	4 732	4	990	3 558	20 554	323	922	782	688	11 035	67 408
2007	24 612	4 278	4	1 399	3 780	22 983	58	984	870	1 114	13 279	73 361
2008	29 580	5 575	5	1 022	3 956	18 530	40	1 074	1 126	1 157	18 205	80 270
2009	33 875	5 716	5	1 093	4 308	17 265	2	1 455	1 255	2 533	20 932	88 439
2010	31 876	5 526	2	2 617	4 527	20 222	0	1 920	1 206	1 260	16 065	85 221
2011	34 472	7 651	2	3 411	5 233	18 480	-	1 779	1 129	1 286	21 287	94 729
2009: 01	32 617	5 036	18	1 076	3 786	18 194	40	950	1 163	...	21 739	84 619
02	34 880	5 614	4	1 018	4 067	16 881	41	986	1 293	...	21 930	86 714
03	34 676	5 806	4	1 003	4 005	17 523	40	1 357	1 282	...	23 047	88 742
04	33 875	5 716	5	1 093	4 308	17 265	2	1 455	1 255	2 533	20 932	88 439
2010: 01	33 343	5 867	4	2 500	4 366	17 093	0	2 038	1 202	...	20 057	86 470
02	33 781	5 690	4	2 141	4 462	16 850	0	1 709	1 201	...	15 819	81 658
03	34 763	5 918	2	2 634	4 478	18 355	0	2 197	1 204	...	16 005	85 555
04	31 876	5 526	2	2 617	4 527	20 222	0	1 920	1 206	1 260	16 065	85 221
2011: 01	32 098	5 643	2	3 052	4 575	21 203	0	2 083	1 180	...	18 123	87 960
02	32 054	6 568	2	3 123	4 868	18 626	0	1 778	1 133	...	22 007	90 114
03	34 293	7 207	2	3 119	5 085	18 452	-	1 826	1 169	...	23 000	94 153
04	34 472	7 651	2	3 411	5 233	18 480	-	1 779	1 129	1 286	21 287	94 729

KB218

- Domestic insurers (excluding their foreign branches) and South African branches of foreign insurers. Only net claims on foreign branches and head offices are included in the data. Excluding the Road Accident Fund as from June 1996.
- Balances due to insurers and reinsurers.
- Difference between insurance funds and liability under unexpired policies.
- Including preference shares and government-guaranteed stock.
- Including a very small amount of units in unit trusts.
- Including net foreign claims.
- All annual data as from 1990 and all quarterly data as from December 1991 are reported at market value.

Official pension and provident funds¹

Income statement²

R millions

End of	Current receipts				Current expenditure				Domestic current income surplus	Net capital profits and other income	Investment income from insurers	Total net cash inflow	Net asset revaluation ⁶
	Investment income ³		Contributions by		Benefits			Adminis-trative expenses					
	Interest ⁴	Dividends	Members	Employ-ers ⁵	Annuities	Lump sum at retire-ment or death	Other lump sum payments						
(2290K)	(2291K)	(2292K)	(2293K)	(2294K)	(2295K)	(2296K)	(2297K)	(2298K)	(2299K)	(2300K)	(2301K)	(2302K)	
31 March													
2005	16 058	1 789	7 527	15 290	13 835	4 341	4 987	918	16 585	19 256	15 584	51 424	133
2006	16 640	2 585	8 210	14 788	14 129	3 935	4 079	1 129	18 952	23 893	14 716	57 559	134
2007	15 994	5 429	9 070	16 299	15 194	6 001	5 118	1 185	19 293	31 693	20 226	71 211	-193
2008	26 591	11 408	10 229	18 669	16 696	6 421	6 542	1 100	36 138	37 913	10 745	84 794	-260
2009	35 661	21 376	11 770	21 391	18 692	4 478	10 288	1 203	55 537	5 617	240	61 394	-1 253
2010	33 142	12 150	13 820	24 926	20 253	6 293	12 829	1 087	43 580	38 883	52	82 513	540
2011	31 411	16 404	15 669	28 095	22 548	8 371	10 145	1 383	49 131	32 337	23	81 521	714
2012	30 306	18 169	17 259	30 781	23 645	8 136	12 840	1 179	50 716	25 903	17	76 784	84
31 December													
2003	17 799	3 493	6 168	11 440	10 999	3 763	3 832	768	19 538	3 635	2 453	25 629	-167
2004	16 693	2 569	7 500	15 089	13 211	3 641	4 375	866	19 761	11 552	11 106	42 419	45
2005	16 947	2 191	8 111	14 959	14 162	4 561	5 123	1 117	17 245	26 695	15 283	59 221	72
2006	16 428	3 827	8 802	15 737	15 050	5 256	4 184	1 058	19 246	27 918	18 809	65 971	93
2007	22 989	10 135	10 002	18 046	16 325	6 271	6 014	1 111	31 449	25 228	14 636	71 311	-440
2008	40 879	23 405	11 265	20 644	18 158	5 021	9 734	1 275	62 005	26 796	2 627	91 428	-290
2009	26 886	10 840	13 107	23 838	19 781	5 597	11 988	1 087	36 221	30 277	104	66 601	-543
2010	32 826	13 658	15 283	27 399	21 784	6 574	11 313	1 426	48 069	34 655	33	82 757	226
2011	28 939	18 578	17 007	30 404	23 662	9 683	11 462	1 160	48 962	27 688	17	76 809	722
2007: 02	5 980	1 654	2 313	4 146	4 199	1 634	1 414	289	6 557	8 693	2 813	18 062	-74
03	6 707	2 891	2 566	4 598	4 131	1 438	1 527	162	9 504	2 321	2 156	13 980	-7
04	6 854	3 385	2 805	4 982	4 182	1 686	1 881	251	10 025	4 468	3 324	17 817	-229
2008: 01	7 050	3 478	2 545	4 943	4 184	1 663	1 720	398	10 052	22 431	2 452	34 935	50
02	11 386	3 408	2 702	4 889	4 465	1 219	2 899	327	13 476	1 171	39	14 686	-473
03	9 053	5 308	2 979	5 374	4 807	1 160	2 570	234	13 942	448	65	14 454	14
04	13 390	11 211	3 039	5 438	4 702	979	2 546	316	24 536	2 747	71	27 353	119
2009: 01	1 832	1 449	3 051	5 691	4 718	1 120	2 275	325	3 584	1 251	65	4 900	-913
02	7 935	3 959	2 971	5 346	4 943	1 621	3 405	193	10 051	13 085	13	23 148	53
03	8 914	3 436	3 128	5 749	4 979	1 474	3 430	228	11 117	10 460	13	21 590	293
04	8 205	1 996	3 957	7 052	5 140	1 382	2 879	341	11 469	5 481	13	16 963	24
2010: 01	8 088	2 759	3 764	6 779	5 191	1 816	3 116	325	10 943	9 857	13	20 813	170
02	7 578	3 362	3 643	6 473	5 321	1 666	2 948	302	10 818	4 174	18	15 011	17
03	9 183	5 000	3 690	6 688	5 644	1 787	2 778	390	13 963	10 986	0	24 949	12
04	7 976	2 537	4 186	7 459	5 628	1 305	2 471	409	12 346	9 637	2	21 984	27
2011: 01	6 672	5 505	4 150	7 475	5 955	3 613	1 948	282	12 004	7 540	3	19 577	658
02	6 189	2 881	4 055	7 224	5 831	1 936	2 862	276	9 444	8 639	5	18 129	25
03	7 993	5 936	4 314	7 631	5 919	2 216	3 433	283	14 024	7 233	5	21 296	18
04	8 085	4 256	4 488	8 073	5 957	1 917	3 218	319	13 491	4 277	4	17 807	22
2012: 01	8 039	5 096	4 401	7 852	5 938	2 067	3 326	301	13 758	5 755	4	19 552	20

KB219

- Funds administered by the Department of Finance, Transnet, Telkom and the Post Office.
- Source: Auditor-General Annual Reports up to 1992, thereafter South African Reserve Bank survey.
- Excluding income from policies and funds invested with insurers.
- Including dividends prior to 1992.
- Including special actuarial deficit reduction contributions.
- Including amounts transferred to, and from, other accounts and, as from March 1995, privatisation to other funds.

Official and private self-administered pension and provident funds

Assets and liabilities

R millions

End of	Official funds ¹										Private self-administered funds ³		
	Assets ²										Liabilities ⁶		
	Cash and deposits	Fixed-interest securities				Ordinary shares	Fixed property	Accumulated interest	Other Assets ⁴	Total assets equal accumulated funds ⁴	Accumulated funds	Reserves, provisions and other liabilities	Total liabilities ⁵
		Government	Local governments	Public enterprises	Other								
(2330K)	(2331K)	(2332K)	(2333K)	(2334K)	(2335K)	(2337K)	(2343K)	(2338K)	(2339K)	(2340K)	(2341K)	(2342K)	
2003	15 156	171 134	551	18 148	30 914	138 400	1 174	2 855	2 127	380 460	243 173	41 802	284 975
2004	22 949	185 034	40	26 882	21 133	217 212	1 263	2 520	1 015	478 049	285 794	49 606	335 400
2005	33 375	208 560	99	28 778	37 790	283 467	1 489	5 779	2 293	601 629	319 660	59 428	379 088
2006	47 700	207 830	310	45 021	43 125	339 743	533	3 061	3 625	690 948	364 469	76 740	441 210
2007	68 053	193 014	2	49 187	57 445	444 741	825	2 349	2 374	817 990	421 241	100 543	521 784
2008	85 108	185 295	855	77 608	67 152	366 498	742	8 214	9 604	801 076	397 995	132 051	530 045
2009	50 150	178 932	784	89 244	89 468	473 081	962	6 441	11 182	900 246	420 904	160 316	581 220
2010	72 838	195 900	955	113 783	74 388	583 374	932	19 990	4 028	1 046 219	490 341	167 356	657 696
2011	69 023	220 949	2 217	125 440	131 568	563 992	143	10 219	6 928	1 130 480	475 012	184 012	659 024
2004: 02	16 025	177 627	45	18 991	28 714	142 546	1 261	2 114	1 885	389 207	248 904	44 697	293 601
03	26 241	176 426	46	22 984	28 400	176 352	1 263	2 406	1 058	435 175	269 080	47 069	316 149
04	22 949	185 034	40	26 882	21 133	217 212	1 263	2 520	1 015	478 049	285 794	49 606	335 400
2005: 01	28 735	186 037	82	25 676	19 602	229 461	1 358	2 644	2 450	496 045	290 717	54 957	345 674
02	29 148	197 907	86	27 562	24 556	238 007	1 504	5 906	2 652	527 328	299 471	56 154	355 625
03	32 217	200 322	67	27 730	34 459	273 196	1 504	5 150	2 197	576 840	314 330	58 607	372 937
04	33 375	208 560	99	28 778	37 790	283 467	1 489	5 779	2 293	601 629	319 660	59 428	379 088
2006: 01	38 347	201 704	105	30 461	46 564	316 261	1 076	2 894	2 792	640 202	336 254	66 953	403 207
02	36 747	201 873	291	34 612	47 798	317 537	1 172	5 267	2 840	648 138	341 925	66 778	408 703
03	38 685	202 675	300	35 904	51 073	319 851	530	4 909	3 702	657 630	346 007	76 636	422 643
04	47 700	207 830	310	45 021	43 125	339 743	533	3 061	3 625	690 948	364 469	76 740	441 210
2007: 01	66 541	191 177	12	45 824	48 748	400 232	533	6 093	4 091	763 253	367 336	91 501	458 838
02	57 465	196 673	2	51 342	53 197	419 820	621	4 213	2 395	785 728	389 199	87 681	476 880
03	66 606	196 252	13	56 996	55 044	430 211	824	2 095	3 569	811 611	399 036	87 862	486 898
04	68 053	193 014	2	49 187	57 445	444 741	825	2 349	2 374	817 990	421 241	100 543	521 784
2008: 01	67 071	185 665	410	51 039	57 753	463 431	852	6 439	2 896	835 556	419 832	99 774	519 605
02	64 761	180 249	510	59 147	49 774	478 566	960	13 484	8 803	856 253	406 039	107 343	513 382
03	66 907	179 031	565	64 981	58 214	424 263	853	10 518	11 031	816 362	398 019	126 833	524 853
04	85 108	185 295	855	77 608	67 152	366 498	742	8 214	9 604	801 076	397 995	132 051	530 045
2009: 01	76 240	155 422	992	78 288	64 713	413 275	713	7 685	9 575	806 903	373 888	139 718	513 606
02	68 553	181 305	747	83 478	59 781	388 351	906	7 501	9 631	800 253	379 217	140 915	520 133
03	58 140	182 773	772	88 895	63 155	447 929	927	7 674	10 602	860 867	412 340	151 664	564 005
04	50 150	178 932	784	89 244	89 468	473 081	962	6 441	11 182	900 246	420 904	160 316	581 220
2010: 01	51 196	180 323	822	96 861	60 720	527 790	901	7 201	10 421	936 234	448 650	176 560	625 210
02	64 906	177 405	799	100 825	61 247	493 459	1 077	8 398	10 824	918 938	430 283	171 075	601 358
03	78 141	182 193	978	114 398	75 075	539 570	969	7 784	9 778	1 008 885	477 171	175 138	652 309
04	72 838	195 900	955	113 783	74 388	583 374	932	19 990	4 028	1 046 219	490 341	167 356	657 696
2011: 01	63 016	210 186	2 107	114 546	93 826	561 005	118	9 394	5 481	1 059 678	479 632	174 920	654 552
02	66 601	208 711	2 152	116 970	127 364	541 488	140	9 547	6 081	1 079 054	462 694	180 380	643 074
03	71 490	209 423	2 145	120 888	129 328	526 472	143	11 771	7 115	1 078 775	451 898	179 037	630 935
04	69 023	220 949	2 217	125 440	131 568	563 992	143	10 219	6 928	1 130 480	475 012	184 012	659 024
2012: 01	67 524	228 299	2 225	127 773	132 237	608 742	143	10 995	8 137	1 186 075	...	...	...

KB221

1. Funds administered by the Department of Finance, Transnet, Telkom and the Post Office. Deposit administration investments excluded.
2. Deposits with the Public Investment Corporation are allocated to the relevant investment items, mainly securities. As from March 2002 data reported at market value.
3. Privately administered funds registered in terms of the Pension Funds Act, foreign funds registered in South Africa, funds established in terms of industrial agreements, and state-controlled funds exempted from the requirements of the Act. Underwritten funds covered by insurance policies or group insurance schemes and included with long-term insurers, are excluded.
4. Including unmortised discount as from March 1995.
5. Funds invested with long-term insurers, in terms of deposit administration contracts and insurance policies, are not included in totals of assets and liabilities.
6. As from March 1999 data for private self-administered pension and provident funds are reported at market value.

Private self-administered pension and provident funds¹

Assets

R millions

End of	Coin, banknotes and deposits (2350K)	Fixed-interest securities				Ordinary shares ³ (2355K)	Loans			Fixed property (2359)	Other assets ⁵ (2360K)	Total assets ^{6,7} (2361K)	Funds invested with insurers ⁶ (2362K)
		Government (2351K)	Local governments (2352K)	Public enterprises (2353K)	Other ² (2354K)		Mortgage (2356K)	To public sector ⁴ (2357K)	Other (2358K)				
2006	42 348	48 498	1 697	9 082	31 403	267 679	1 166	347	2 090	15 023	21 876	441 210	171 942
2007	54 293	76 640	1 842	10 217	37 036	292 147	1 171	406	2 245	17 160	28 627	521 784	231 645
2008	56 057	87 059	1 352	9 296	48 825	270 907	1 222	231	1 924	18 513	34 657	530 045	243 381
2009	53 571	122 151	615	13 600	43 551	299 625	967	201	2 187	20 374	24 377	581 220	311 828
2010	52 686	103 456	2 420	11 301	75 023	364 620	315	160	4 597	22 266	20 852	657 696	301 017
2011	48 617	107 315	1 961	12 754	71 046	368 761	502	129	3 353	24 751	19 836	659 024	332 832
2010: 01	59 446	124 270	1 032	14 045	41 057	334 879	926	102	2 215	20 267	26 972	625 210	289 340
02	59 646	115 329	1 543	13 712	41 288	318 495	927	94	2 247	22 051	26 025	601 358	286 894
03	54 082	112 154	2 174	12 823	70 584	351 031	922	189	5 554	22 191	20 604	652 309	302 385
04	52 686	103 456	2 420	11 301	75 023	364 620	315	160	4 597	22 266	20 852	657 696	301 017
2011: 01	49 628	100 013	2 113	11 061	78 049	362 265	315	165	5 409	23 296	22 237	654 552	302 829
02	48 821	100 173	2 167	12 327	74 286	355 707	267	238	5 305	23 347	20 437	643 074	322 530
03	51 594	98 547	1 868	11 525	72 001	347 738	259	140	4 312	23 652	19 300	630 935	340 409
04	48 617	107 315	1 961	12 754	71 046	368 761	502	129	3 353	24 751	19 836	659 024	332 832

KB222

Income statement⁸

R millions

Period	Current receipts					Current expenditure				Domestic current income surplus (2318K)	Net capital profits and other income (2319K)	Investment income from insurers (2320K)	Total net cash inflow (2321K)	Net asset revaluation ¹⁰ (2322K)
	Investment income ⁹			Contributions by		Benefits			Adminis-trative expenses (2317K)					
	Interest (2310K)	Dividends (2323K)	Rent (2311K)	Members (2312K)	Employ-ers (2313K)	Annuities (2314K)	Lump sum at retirement or death (2315K)	Other lump sum payments (2316K)						
2006	12 348	13 272	4 383	12 164	16 559	14 637	4 402	9 607	2 401	27 679	48 366	15 627	91 672	24 667
2007	12 614	15 270	4 387	13 313	18 217	14 151	4 906	11 562	2 703	30 479	22 255	11 562	64 297	5 571
2008	13 940	18 849	3 961	14 215	18 397	12 438	6 063	15 569	2 428	32 865	20 556	13 014	66 435	-25 351
2009	13 917	17 187	4 169	18 787	23 357	17 698	9 898	25 425	2 147	22 249	19 069	18 545	59 862	-7 325
2010	11 794	12 112	3 996	19 197	25 145	23 270	10 577	32 347	3 165	2 885	48 212	18 205	69 302	3 881
2011	11 066	14 895	4 282	19 550	27 232	17 921	11 870	32 254	6 220	8 761	38 147	10 791	57 699	4 516
2010: 01	3 089	3 105	1 109	4 724	6 090	6 326	3 018	7 284	590	897	16 160	5 312	22 370	2 766
02	2 908	2 941	976	5 062	6 543	6 979	2 792	7 981	507	171	9 255	4 729	14 155	-8 897
03	2 866	3 194	937	4 552	6 183	4 498	2 156	8 350	1 050	1 677	11 114	4 522	17 312	5 759
04	2 932	2 872	974	4 859	6 329	5 467	2 611	8 731	1 018	140	11 683	3 642	15 465	4 252
2011: 01	2 598	3 510	1 175	4 964	6 340	4 249	2 776	7 693	1 032	2 837	9 018	3 348	15 203	2 003
02	2 532	3 342	1 131	4 674	6 864	4 391	2 796	7 460	1 201	2 696	10 388	3 092	16 176	551
03	2 712	4 084	997	4 796	6 798	4 192	2 926	8 280	2 140	1 849	8 934	2 167	12 949	-3 207
04	3 224	3 959	979	5 116	7 230	5 090	3 372	8 821	1 847	1 379	9 807	2 184	13 371	5 169

KB220

- Privately administered funds registered in terms of the Pension Funds Act, foreign funds registered in South Africa, funds established in terms of industrial agreements, and state-controlled funds exempted from requirements of the Act. Underwritten funds covered by insurance policies or group insurance schemes and included with long-term insurers, are excluded.
- Company stock, loan securities, preference shares and foreign securities.
- Including a small amount of units in unit trusts.
- Local governments, public enterprises and, as from September 1979, also universities.
- Including unallocated foreign assets.
- Funds invested with long-term insurers, in terms of deposit administration contracts and insurance policies, are not included in totals of assets and liabilities.
- As from March 1999 data are reported at market value.
- Source: Registrar of Pension Funds, annual reports up to 1990, thereafter South African Reserve Bank survey.
- Excluding income from policies and funds invested with insurers.
- Including amounts transferred to and from other funds.

Participation bond schemes

Funds received and invested

R millions

Period	Balances as at end of period												Net funds received during the period (2382K)
	Funds received from participants						Funds loaned to					Funds held by manager (2381K)	
	Pension and provident funds (2370K)	Companies ¹ (2371K)	Individuals (2372K)	Non-residents (2373K)	Manager's own funds (2374K)	Other ² (2375K)	Total funds received and invested (2376K)	Companies ¹ (2377K)	Individuals (2378K)	Other ³ (2379K)	Total (2380K)		
2006	8	2	2 300	3	1 020	12	3 346	3 238	87	21	3 346	0	-70
2007	7	53	2 176	3	811	0	3 051	2 876	112	11	2 999	51	-411
2008	7	2	2 512	3	592	302	3 419	3 240	106	11	3 357	62	368
2009	7	2	2 718	3	564	246	3 541	3 423	104	9	3 536	6	57
2010	5	2	2 841	9	459	372	3 688	3 535	103	6	3 644	43	147
2011	5	2	3 139	8	296	376	3 826	3 661	101	4	3 766	60	139
2010: 02	7	2	2 793	3	631	140	3 577	3 453	103	7	3 563	14	61
03	7	2	2 700	3	556	378	3 646	3 500	103	7	3 610	36	69
04	5	2	2 841	9	459	372	3 688	3 535	103	6	3 644	43	42
2011: 01	5	2	2 881	9	448	331	3 676	3 538	103	6	3 647	29	-12
02	5	2	2 835	9	465	381	3 696	3 532	102	6	3 640	56	21
03	5	2	2 907	8	350	437	3 709	3 490	102	5	3 597	112	13
04	5	2	3 139	8	296	376	3 826	3 661	101	4	3 766	60	117
2012: 01	3	2	3 174	8	291	376	3 854	3 673	101	4	3 778	76	28

KB223

Functional classification of mortgage bonds paid out and outstanding⁴

R millions

Period	New bonds paid out during the period					Advances granted but not yet paid out ⁶ (2395K)	Bond repayments during the period (2396K)	Outstanding balance as at end of period					Total (2402K)
	Industrial properties (2390K)	Commercial properties (2391K)	Residential buildings (2392K)	Other fixed property ⁵ (2393K)	Total (2394K)			Industrial properties (2397K)	Commercial properties (2398K)	Residential buildings (2399K)	Farm properties (2400K)	Other fixed property ⁷ (2401K)	
	2006	319	558	20	10			907	3	977	806	2 450		60	1	29	3 346
2007	434	675	3	10	1 122	-	1 544	881	2 029	57	1	30	2 999
2008	543	842	5	15	1 405	1	1 047	1 081	2 181	57	1	36	3 357
2009	286	673	2	10	970	-	799	1 067	2 404	24	2	38	3 536
2010	199	660	18	42	920	-	810	760	2 781	41	2	61	3 644
2011	388	429	3	20	840	-	718	782	2 891	31	2	60	3 766
2010: 02	75	85	0	3	163	-	109	1 113	2 387	24	2	38	3 563
03	41	104	0	3	148	-	101	1 119	2 427	24	2	39	3 610
04	41	416	17	34	509	-	475	760	2 781	41	2	61	3 644
2011: 01	77	54	0	12	144	-	141	778	2 765	40	2	61	3 647
02	121	18	0	3	142	-	149	805	2 736	38	2	58	3 640
03	89	98	2	0	190	-	233	776	2 729	34	2	56	3 597
04	102	259	0	4	365	-	195	782	2 891	31	2	60	3 766
2012: 01	110	107	0	0	217	-	205	793	2 894	30	2	60	3 778

KB224

1. Excluding finance companies such as hire-purchase finance companies, factoring and other similar finance companies not registered in terms of existing Acts on financial institutions.
2. Including banks, insurers, public enterprises and finance companies.
3. Including banks, insurers, pension and provident funds, public enterprises, finance companies and non-residents.
4. Classified according to the main purpose of the mortgaged property.
5. Including residential sites, business sites and farm properties.
6. As at end of period.
7. Including residential and business sites.

Capital market

Selected data

Period	Percentage change ^{1,2}									
	Real estate	Total value of shares traded ³	Total nominal value of bonds traded ³	Total value of derivatives contracts traded ^{3,5}	Share prices					Total value of share capital raised ³
	Transfer duty ⁴				Gold mining	Resources	Financial	Industrial	All shares	
	(2072A)	(2039A)	(2042A)	(2047A)	(2073A)	(2074A)	(2075A)	(2076A)	(2077A)	(2048A)
2004	39.3	42.3	-29.5	17.2	-28.5	-4.4	43.8	42.6	23.1	-35.8
2005	19.0	28.6	10.1	77.9	39.0	64.3	26.2	28.9	39.9	1 136.7
2006	-25.9	21.2	40.8	62.5	20.9	44.9	27.5	34.5	35.6	-67.9
2007	5.1	47.9	18.4	69.4	-16.8	31.3	6.1	18.6	21.5	199.4
2008	-28.6	-13.5	29.5	-51.0	-14.7	-38.4	-30.5	-27.9	-33.4	11.9
2009	21.7	12.2	-27.9	29.6	17.8	36.7	2.7	24.3	24.8	-81.5
2010	5.0	-1.4	16.9	12.5	8.3	9.3	10.1	23.6	14.4	951.3
2011	-50.9	12.6	16.1	7.5	8.1	-6.2	3.1	8.7	1.2	-56.1
2009: Mar	-30.2	-4.2	2.7	-50.1	-0.1	-47.7	-29.6	-27.8	-39.0	-78.6
Apr	-47.9	-17.2	-40.1	-42.9	-6.2	-48.3	-22.3	-25.1	-37.4	-53.1
May	-36.6	-19.2	-31.1	-21.7	-2.4	-48.3	-15.1	-24.2	-36.4	902.6
Jun	-35.7	-14.3	-40.5	-51.5	6.6	-44.7	-5.4	-19.2	-31.9	-64.2
Jul	-21.9	-18.4	-41.2	-48.4	-2.8	-37.3	2.9	-7.4	-22.2	-42.6
Aug	-14.8	-0.9	-44.5	-22.4	26.3	-22.7	0.7	-6.3	-13.6	16.3
Sep	-0.5	-20.7	-38.5	-17.9	41.8	-10.5	2.6	-2.9	-5.7	222.1
Oct	12.7	-17.6	-39.7	-21.2	47.5	22.8	22.3	14.3	19.2	205.2
Nov	22.7	15.6	-23.9	14.8	49.7	43.1	24.9	25.2	32.3	643.3
Dec	21.7	12.2	-27.9	29.6	17.8	36.7	2.7	24.3	24.8	-81.5
2010: Jan	24.2	27.9	-26.2	7.1	1.8	37.4	8.0	23.3	26.2	-93.0
Feb	29.1	23.2	-19.4	19.5	-17.4	33.6	16.4	28.2	28.2	-71.6
Mar	37.6	6.0	6.2	31.4	-20.8	36.0	31.9	43.9	38.0	301.8
Apr	35.9	10.6	24.5	10.0	-5.0	39.8	19.9	36.9	34.8	-7.9
May	28.0	33.6	29.0	35.3	-2.4	19.5	12.3	25.5	20.3	-81.1
Jun	35.7	5.6	40.5	24.6	1.8	14.3	6.6	24.7	16.4	5.4
Jul	22.9	2.0	49.3	13.8	3.2	16.8	2.6	21.1	15.6	-61.3
Aug	35.9	-2.0	57.3	20.6	2.6	4.4	-3.3	16.8	7.3	-2.1
Sep	30.0	-2.0	37.7	-4.6	0.3	6.5	-2.2	18.9	9.2	-7.1
Oct	-0.8	-7.9	55.4	-7.4	0.0	9.6	-3.0	19.9	10.8	-85.6
Nov	-1.4	0.2	56.3	52.2	6.4	11.5	-3.4	22.7	12.5	-22.5
Dec	5.0	-1.4	16.9	12.5	8.3	9.3	10.1	23.6	14.4	951.3
2011: Jan	1.0	9.3	77.8	35.6	6.9	9.4	10.5	23.3	14.4	2 640.1
Feb	-4.6	21.2	53.5	12.7	20.9	22.3	8.8	23.9	20.2	354.0
Mar	7.0	7.0	41.1	23.6	21.2	11.1	-1.7	14.4	9.7	-85.4
Apr	-10.4	-5.3	2.3	13.1	21.1	8.6	0.2	16.6	9.7	16.5
May	-11.0	-18.9	31.9	-11.0	4.2	13.1	4.0	23.0	14.8	-56.2
Jun	-20.6	13.0	20.0	20.2	-5.7	9.3	6.9	20.9	13.1	71.4
Jul	-34.9	2.8	-2.4	20.6	3.7	12.8	4.1	22.3	14.5	284.5
Aug	-16.2	41.6	47.3	58.7	7.6	2.7	0.3	15.1	6.8	-92.0
Sep	-29.0	33.8	22.9	45.2	12.9	0.4	-0.6	13.5	5.1	-26.8
Oct	-34.6	5.0	-4.4	36.6	10.4	-2.5	-2.4	11.0	2.6	421.0
Nov	-31.2	4.4	8.4	0.6	12.8	-4.9	-2.0	9.6	1.1	-5.1
Dec	-50.9	12.6	16.1	7.5	8.1	-6.2	3.1	8.7	1.2	-56.1
2012: Jan	-25.0	5.3	2.2	8.8	12.0	-5.6	5.7	12.2	3.1	-56.5
Feb	-22.4	3.4	17.5	4.3	4.7	-8.7	12.2	16.4	4.2	-91.4
Mar	-41.7	4.9	2.0	0.2	-8.7	-8.6	18.7	22.6	8.1	158.3
Apr	-3.1	23.1	45.9	28.9	-19.6	-14.1	15.7	21.2	4.6	176.0

KB801

1. Measured over a 12-month period.
2. Annual figures reflect the values as at December.
3. Source: The JSE Limited.
4. As from 1 March 2011 the threshold for transfer duty exemption changed.
5. Including futures and options contracts on equity, commodity, warrants and Yield-X products.