

## Statistical tables

### Money and banking

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Owing to the rounding off of figures, the sum of the separate items will sometimes differ from the total shown.	
... denotes not available	
– denotes a value equal to nil	
0 denotes a value between nil and half of the measuring unit	

## Capital market interest rates and yields

Percentage

Period	Yields <sup>1</sup> and price indices on bonds traded on the securities exchange <sup>2</sup>						Deposit and investment rates				Borrowing rates		
	Government bonds					Eskom bonds	All bond index <sup>3</sup>	Average rates		Postbank savings certificates	Predominant rates		
	0 to 3 years (2000M)	3 to 5 years (2001M)	5 to 10 years (2002M)	10 years and over (2003M)	Government bond index <sup>3</sup> (2013M)			Banks			Participation bond schemes <sup>4</sup>	Mortgage loans	
						Fixed deposits		Banks: Dwelling units	Participation bond schemes				
						More than 1 year but less than 3 years <sup>11</sup>	3 years and more but less than 5 years <sup>12</sup>			(2007M)		(2008M)	(2009M)
2007 .....	10.56	9.41	8.46	8.29	259.44	11.48	258.18	9.29	8.95	9.75	10.75	14.50	14.00
2008 .....	9.87	7.82	7.81	7.82	303.08	11.45	302.00	10.36	9.94	10.75	11.50	15.00	15.00
2009 .....	7.56	8.45	8.39	9.03	300.66	9.49	299.01	8.61	9.12	5.45	7.00	10.50	10.00
2009: Dec.....	7.56	8.45	8.39	9.03	300.66	9.49	299.01	8.61	9.12	5.45	7.00	10.50	10.00
2010: Jan .....	7.70	8.62	8.54	9.24	301.26	9.81	299.67	8.60	9.07	5.45	7.00	10.50	10.00
Feb .....	7.47	8.37	8.31	9.11	307.20	9.69	305.72	8.72	8.85	5.45	7.00	10.50	10.00
Mar .....	7.28	8.12	8.14	8.92	313.77	9.61	312.31	8.43	9.04	5.45	7.00	10.00	10.00
Apr.....	6.95	7.79	7.85	8.75	317.70	9.41	316.25	8.04	8.76	5.45	7.00	10.00	9.50
May .....	7.08	8.01	8.08	8.97	316.21	9.54	314.93	8.03	8.56	5.45	6.50	10.00	8.85
Jun .....	6.95	7.91	8.01	8.99	317.06	9.54	315.79	7.89	8.47	5.45	6.50	10.00	8.85
Jul.....	6.70	7.63	7.72	8.78	329.61	9.36	328.74	8.08	8.36	5.45	6.50	10.00	8.85
Aug.....	6.37	7.29	7.39	8.17	339.29	8.72	338.63	7.60	8.39	5.55	6.50	10.00	8.85
Sep.....	6.16	7.12	7.23	7.92	341.72	8.48	341.20	7.38	8.66	5.55	6.50	9.50	8.85
Oct .....	6.12	7.08	7.22	8.03	345.27	8.65	344.61	...	...	5.25	6.50	9.50	8.85

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Usury Act: Maximum finance charge rates			Prescribed rate of interest <sup>6</sup> (Judgement debt)		Rate of interest on loans from the State Revenue Fund <sup>7</sup>		Official rate of interest <sup>8</sup> (Fringe benefit taxation)		Rate of interest on outstanding VAT amounts		
Money loans, and credit and leasing transactions <sup>5</sup>											
Date	R1 – R10 000	R10 001 – R500 000	Date		Date		Date		Date	Art. 39 <sup>9</sup> Tax	Art. 45 <sup>10</sup> Refunds
2003/11/21	22.00	19.00	1976/07/16	11.00	2002/10/01	16.50	2003/07/01	13.00	2003/04/01	16.50	16.50
2004/02/06	21.00	18.00	1985/02/08	20.00	2003/07/01	15.00	2003/09/01	12.00	2003/07/01	15.00	15.00
2004/09/17	20.00	17.00	1986/08/01	15.00	2003/09/01	14.00	2003/12/01	9.50	2003/09/01	14.00	14.00
2007/03/05	23.00	20.00	1987/09/01	12.00	2003/10/01	13.00	2004/03/01	9.00	2003/10/01	13.00	13.00
2007/08/24	24.00	21.00	1989/07/01	18.50	2003/12/01	11.50	2004/09/01	8.50	2003/12/01	11.50	11.50
2007/10/19	25.00	22.00	1993/10/01	15.50	2004/09/01	10.50	2005/09/01	8.00	2004/11/01	10.50	10.50
2008/04/18	26.00	23.00			2006/09/01	11.00	2006/09/01	9.00	2006/11/01	11.00	11.00
2008/06/20	27.00	24.00			2007/01/01	12.00	2007/03/01	10.00	2007/03/01	12.00	12.00
2008/12/19	26.00	23.00			2007/09/01	13.00	2007/09/01	11.00	2007/11/01	13.00	13.00
2009/02/13	25.00	22.00			2008/01/01	14.00	2008/03/01	12.00	2008/03/01	14.00	14.00
2009/04/01	23.00	20.00			2008/07/01	15.00	2008/09/01	13.00	2008/09/01	15.00	15.00
2009/05/11	22.00	19.00			2009/03/01	13.50	2009/03/01	11.50	2009/05/01	13.50	13.50
2009/06/05	21.00	18.00			2009/05/01	12.50	2009/06/01	9.50	2009/07/01	12.50	12.50
2009/08/21	20.00	17.00			2009/06/01	11.50	2009/07/01	8.50	2009/08/01	11.50	11.50
2010/04/02	19.00	16.00			2009/07/01	10.50	2009/09/01	8.00	2009/09/01	10.50	10.50
2010/11/26	18.00	15.00			2010/05/01	9.50	2010/10/01	7.00	2010/07/01	9.50	9.50

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- Monthly average bond yield.
- Source: The JSE Limited and the Actuarial Society of South Africa.
- Indices: 30 June 2000=100. Month-end values.
- Rate on investment after deduction of management fee.
- Amount categories from 5/5/1988 as indicated; 5/12/1986 to 4/5/1988: R1 – R4 000 and R4 001 – R70 000; 11/2/1986 to 4/12/1986: R1 – R2 500 and R2 501 – R50 000. From 11/9/1981 to 10/2/1986 money loans were R1 – R2 000, R2 001 – R5 000 and R5 001 – R100 000 and credit and leasing transactions R1 – R10 000 and R10 001 – R100 000. From 31/12/92 certain exemptions with regard to amounts of less than R6 000. From 01/07/1999 certain categories of money lending transactions of less than R10 000 were exempted. From 16/02/2001 the ceiling amount of R6 000 was increased to R10 000 and the amount categories changed from R1 – 6 000 and R6 001 – R500 000 to R1 – R10 000 and R10 001 to R500 000.
- Prescribed rate of interest (Section 1 of Act No. 55 of 1975), Department of Justice. This Act provides for the calculation and payment of interest on certain judgement debts.
- The standard interest rate applicable to loans granted by the State out of the State Revenue Fund, Exchequer Act (Act No. 66 of 1975). As from 01/04/2000 the Public Finance Management Act, Act No. 1 of 1999 (as amended by Act No. 29 of 1999).
- Official rate of interest as defined by the Income Tax Act (Act No. 58 of 1962).
- Interest for failure to pay tax when due. Value-Added Tax Act (Act No. 89 of 1991). As from 01/04/2003 determined in terms of the Public Finance Management Act, Act No. 1 of 1999.
- Interest on delayed refunds. Value-Added Tax Act (Act No. 89 of 1991). As from 01/04/2003 determined in terms of the Public Finance Management Act, Act No. 1 of 1999.
- Prior to 2008/01 this category related to 2 year deposits.
- Prior to 2008/01 this category related to 3 year deposits.

## Capital market activity

### Primary and secondary markets

R millions

Period	Primary market								Secondary market				
	Net issues of marketable bonds					Share capital raised by companies listed on the JSE <sup>2</sup>			Securities exchange transactions <sup>2</sup>				
	Public sector <sup>1</sup>					Private sector			Shares		Bonds <sup>9</sup>		
	Government (2030M)	Local governments <sup>3</sup> (2031M)	Public enterprises <sup>4</sup> (2032M)	Other borrowers (2033M)	Total (2034M)	Other share capital raised (2046M)	Rights issues of ordinary shares (2044M)	Total value of share capital raised (2043M)	Total volume of shares traded <sup>5</sup> (2038M)	Total value of shares traded (2039M)	Total number of transactions <sup>6</sup> (2040M)	Bonds purchased	
											Total consideration (2041M)	Total nominal value (2042M)	
2007 .....	-9 372	-75	6 672	1	-2 774	117 468	7 382	124 851	70 870	2 980 110	327 504	16 214 737	13 861 140
2008 .....	3 786	3 995	7 409	1 860	17 050	55 524	21 166	76 690	83 778	3 263 065	377 413	21 270 019	19 264 427
2009 .....	63 057	598	39 366	6 326	109 347	92 728	14 256	106 984	82 855	2 796 077	329 289	14 850 422	13 398 170
2010: Jan .....	7 444	-	587	-	8 031	544	40	584	5 558	234 870	20 411	973 242	916 521
Feb .....	10 972	-	5 273	-32	16 213	3 275	1 053	4 328	6 522	238 536	25 974	1 157 698	1 066 730
Mar .....	11 883	2 000	4 207	800	18 890	2 576	12 532	15 109	7 074	283 913	28 945	1 493 333	1 374 793
Apr .....	9 726	-1 000	1 989	1 500	12 215	1 504	1 306	2 810	5 410	219 202	22 512	1 210 665	1 106 005
May .....	13 097	-	2 751	-	15 848	6 989	125	7 114	7 193	308 643	30 336	1 531 445	1 399 634
Jun .....	12 045	-5	3 676	-	15 716	4 612	1 552	6 164	5 946	248 503	26 038	1 589 152	1 478 265
Jul .....	13 490	815	1 858	-	16 163	1 180	10	1 190	5 655	241 427	31 038	1 779 566	1 640 084
Aug .....	294	-	3 394	-	3 688	2 315	1 364	3 679	5 690	245 076	34 955	1 823 757	1 659 168
Sep .....	12 201	-	102	-	12 303	7 657	1 020	8 677	5 446	248 704	32 964	1 881 523	1 704 392
Oct .....	...	...	...	...	...	1 003	-	1 003	5 396	262 703	28 422	2 002 426	1 780 558

KB203

## Non-resident and real-estate transactions

R millions

Period	Transactions by non-residents <sup>2</sup>									Real estate <sup>7</sup>	
	Shares			Bonds <sup>9</sup>						Total	Transfer duty <sup>8</sup> (2564M)
	Purchases (2550M)	Sales (2551M)	Net purchases (2050M)	Purchases (2553M)	Sales (2554M)	Net purchases			Net purchases (2565M)		
						Total (2051M)	Repurchases (2562M)	Outright (2563M)			
2007 .....	649 041	585 769	63 272	2 878 585	2 867 976	10 609	742	9 867	73 881	7 577	
2008 .....	586 986	641 425	-54 439	2 860 909	2 884 745	-23 836	-3 299	-20 537	-78 275	5 546	
2009 .....	531 230	455 825	75 405	1 742 329	1 726 825	15 503	-3 100	18 603	90 908	4 359	
2010: Jan .....	38 285	34 288	3 998	94 782	93 681	1 101	-797	1 898	5 098	428	
Feb .....	35 738	33 240	2 499	110 200	103 452	6 748	404	6 344	9 247	426	
Mar .....	47 818	43 772	4 046	173 277	167 000	6 277	-758	7 034	10 323	452	
Apr .....	35 365	33 473	1 891	134 757	119 614	15 144	58	15 086	17 035	429	
May .....	42 123	38 202	3 920	173 502	175 940	-2 438	-118	-2 321	1 482	405	
Jun .....	35 532	32 531	3 000	160 929	153 527	7 402	-129	7 531	10 403	426	
Jul .....	38 445	34 758	3 686	240 487	217 400	23 087	5	23 082	26 773	423	
Aug .....	35 407	32 749	2 659	272 370	261 079	11 291	-555	11 846	13 950	457	
Sep .....	51 946	58 170	-6 224	294 641	287 912	6 729	79	6 650	505	503	
Oct .....	42 480	40 286	2 194	300 233	301 222	-989	-333	-656	1 205	414	

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1. Net cash receipts after repayment of redemptions. Note: Net increase in own securities excluded.
2. Source: The JSE Limited.
3. Excluding water boards as from 1990.
4. Including water boards as from 1990.
5. Volume in millions.
6. Actual number.
7. Seasonally adjusted.
8. As from 1 March 2006 the thresholds for transfer duty exemption were changed.
9. Including free-of-value trades.

## Capital market interest rates (continued)

Percentage

Date	National Credit Act: Maximum prescribed interest rates					
	Mortgage agreements	Credit facilities	Unsecured credit transactions	Developmental credit agreements		Other credit agreements
				Development of a small business	Low income housing (unsecured)	
2007/12/07	29.20	34.20	44.20	44.20	44.20	34.20
2008/04/11	30.30	35.30	45.30	45.30	45.30	35.30
2008/06/13	31.40	36.40	46.40	46.40	46.40	36.40
2008/12/12	30.30	35.30	45.30	45.30	45.30	35.30
2009/02/06	28.10	33.10	43.10	43.10	43.10	33.10
2009/03/25	25.90	30.90	40.90	40.90	40.90	30.90
2009/05/04	23.70	28.70	38.70	38.70	38.70	28.70
2009/05/29	21.50	26.50	36.50	36.50	36.50	26.50
2009/08/14	20.40	25.40	35.40	35.40	35.40	25.40
2010/03/26	19.30	24.30	34.30	34.30	34.30	24.30
2010/09/10	18.20	23.20	33.20	33.20	33.20	23.20
2010/11/19	17.10	22.10	32.10	32.10	32.10	22.10

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## Derivative market activity

R millions

Period	Derivative market <sup>1</sup>									
	Futures contracts				Options on futures contracts				Individual equity contracts	Commodity contracts
	Number of deals <sup>2</sup> (2052M)	Number of contracts <sup>2</sup> (2053M)	Underlying value (2054M)	Open interest <sup>3</sup> (2055M)	Number of deals <sup>2</sup> (2552M)	Number of contracts <sup>2</sup> (2555M)	Underlying value (2556M)	Open interest <sup>3</sup> (2557M)	Number of contracts <sup>2</sup> (2560M)	Number of contracts <sup>2</sup> (2561M)
2004	606 912	18 427 582	997 701	908 218	11 299	18 136 543	49 808	2 145 487	15 738 624	1 894 059
2005	624 262	35 176 298	1 501 428	1 831 406	12 473	14 410 203	49 854	2 076 788	27 288 035	1 771 470
2006	694 118	85 625 757	2 899 227	12 346 070	16 534	17 552 862	96 656	2 260 074	75 423 583	1 940 132
2007	1 038 911	296 885 064	4 723 222	32 432 319	21 137	30 455 493	102 867	5 909 619	279 760 204	2 402 053
2008	1 233 253	413 672 641	4 676 293	14 881 733	23 723	37 804 393	179 273	5 387 259	391 329 595	2 646 108
2009	1 329 048	134 422 640	3 075 324	12 387 034	17 508	27 244 989	81 736	6 080 747	101 877 589	1 908 580
2009: Mar	127 092	21 473 168	358 564	6 726 765	1 804	3 553 952	12 014	5 212 636	18 039 355	125 953
Apr	87 847	4 781 762	147 418	6 763 476	1 029	1 905 679	5 345	6 128 406	4 706 743	125 714
May	106 768	7 055 410	206 947	6 964 807	2 071	3 282 443	10 270	7 304 452	6 052 733	163 582
Jun	119 576	18 044 498	360 902	7 701 272	1 843	2 790 116	9 630	6 433 738	14 739 392	195 813
Jul	110 461	4 908 598	177 660	7 832 737	1 348	1 944 565	6 494	7 175 518	4 193 564	198 495
Aug	102 122	9 237 374	189 716	8 896 762	1 444	1 489 605	4 997	7 689 314	4 246 954	181 096
Sep	130 212	17 867 511	460 055	7 897 024	1 623	2 617 319	4 961	6 970 953	12 981 824	131 121
Oct	132 413	11 120 945	231 873	12 882 113	1 728	2 239 333	5 296	8 116 092	5 852 724	146 718
Nov	112 530	10 418 662	210 272	13 816 845	1 234	1 483 026	3 694	8 745 664	7 832 977	206 530
Dec	99 573	17 419 235	398 129	12 387 034	775	1 525 784	3 514	6 080 747	12 442 741	142 250
2010: Jan	96 900	11 351 279	187 226	10 057 226	847	1 953 719	3 450	7 242 937	3 774 060	171 244
Feb	106 714	5 196 587	204 788	10 416 289	1 187	1 757 604	5 002	6 970 892	3 675 160	198 615
Mar	128 155	19 237 670	492 902	9 458 857	1 732	2 377 689	6 233	3 605 933	13 768 825	137 555
Apr	102 174	8 770 606	162 648	9 735 728	841	739 534	1 828	3 881 558	3 007 253	127 164
May	162 470	6 764 165	305 305	9 687 625	1 623	1 576 138	5 719	4 674 089	4 781 515	150 333
Jun	147 468	22 972 269	470 183	9 128 630	1 506	1 779 528	5 549	2 950 018	14 868 201	226 801
Jul	124 078	7 274 456	197 214	8 797 044	1 062	1 669 137	2 236	3 890 149	5 266 650	203 528
Aug	141 025	4 807 652	228 325	9 137 027	1 223	1 050 858	3 106	4 304 269	2 760 853	214 306
Sep	132 315	27 057 112	440 277	8 414 164	1 601	2 045 395	3 237	3 301 369	20 776 497	163 622
Oct	128 616	3 479 173	200 027	8 633 034	1 364	1 186 761	3 331	3 879 730	2 420 822	183 975

KB205

- Source: The JSE Limited.
- Actual number.
- Actual number as at the last business day of the particular month and year.

## Share prices

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## Yields and stock exchange activity

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## Unit trusts<sup>1</sup>

### Selected items and transactions

R millions

Period	Market value of security holdings <sup>2</sup>			Cash and deposits <sup>4</sup>	All funds: Market value of net assets <sup>5</sup>	Money-market funds: Market value of net assets <sup>5</sup>	Total assets at book value	Transactions in units <sup>6</sup>			Transactions in securities <sup>9</sup>		
	Public-sector securities <sup>3</sup>	Stocks, debentures and preference shares	Ordinary shares					Gross sales <sup>7</sup>	Re-purchases <sup>8</sup>	Net sales	Purchases	Sales	Net investment
	(2410K)	(2411K)	(2412K)					(2416K)	(2417K)	(2418K)	(2419K)	(2420K)	(2421K)
2003	24 201	4 024	101 782	95 739	227 413	78 718	173 381	179 805	139 975	39 830	248 699	213 106	35 592
2004	22 023	8 125	142 575	126 791	301 122	102 696	202 797	267 505	224 141	43 364	342 182	294 860	47 322
2005	28 905	15 183	214 951	150 041	409 654	115 280	292 620	353 677	294 127	59 550	395 799	325 148	70 651
2006	30 086	13 898	294 557	177 513	529 701	140 083	395 128	425 986	370 050	55 936	487 695	418 068	69 627
2007	30 721	14 357	336 684	243 110	628 358	161 882	587 818	538 111	477 924	60 188	542 952	481 557	61 395
2008	31 889	19 302	269 295	316 285	642 966	212 939	661 768	538 759	492 775	45 984	839 666	732 055	107 611
2009	37 476	25 170	327 114	354 139	748 708	237 187	739 686	489 184	417 575	71 609	1 369 018	786 052	582 965
2002: 04	20 894	2 279	86 237	69 718	181 129	56 519	151 655	35 966	31 276	4 691	46 101	40 854	5 247
2003: 01	20 250	3 146	77 503	76 419	179 316	68 052	157 910	34 232	29 797	4 435	51 821	49 209	2 611
02	15 914	3 340	81 564	89 085	192 217	69 000	158 540	43 499	32 703	10 796	53 021	43 423	9 598
03	20 404	3 913	87 862	89 297	203 521	73 904	162 578	44 086	33 589	10 497	66 481	55 329	11 152
04	24 201	4 024	101 782	95 739	227 413	78 718	173 381	57 987	43 886	14 102	77 377	65 144	12 232
2004: 01	23 461	3 350	105 310	107 242	240 787	84 388	182 439	56 032	44 646	11 386	78 054	67 651	10 403
02	23 768	4 468	108 569	108 901	246 935	87 439	186 666	56 723	47 427	9 297	78 224	72 053	6 171
03	21 917	7 708	129 492	115 930	276 208	93 880	194 644	71 758	55 973	15 785	90 195	71 822	18 373
04	22 023	8 125	142 575	126 791	301 122	102 696	202 797	82 992	76 096	6 896	95 710	83 334	12 375
2005: 01	26 457	7 988	153 412	130 985	318 958	104 336	218 339	75 767	64 284	11 483	92 157	77 318	14 839
02	22 529	11 394	166 942	134 872	346 297	115 134	241 801	88 887	69 242	19 645	94 478	75 248	19 230
03	24 137	12 402	198 274	141 393	386 336	116 512	275 604	93 973	77 229	16 744	107 141	86 895	20 246
04	28 905	15 183	214 951	150 041	409 654	115 280	292 620	95 050	83 373	11 677	102 023	85 687	16 337
2006: 01	34 307	13 978	243 463	157 942	449 458	120 944	325 205	106 875	87 214	19 660	121 981	97 357	24 623
02	32 917	13 019	247 368	157 000	451 904	124 224	327 568	117 245	113 120	4 125	115 797	106 515	9 282
03	34 036	14 563	262 502	164 675	484 248	133 197	355 977	88 623	70 556	18 067	123 102	104 395	18 707
04	30 086	13 898	294 557	177 513	529 701	140 083	395 128	113 244	99 159	14 085	126 815	109 801	17 014
2007: 01	25 318	12 888	326 014	192 424	575 918	150 082	435 121	136 210	111 880	24 329	139 267	114 098	25 168
02	27 197	11 770	323 348	229 387	594 036	157 235	557 966	133 552	120 611	12 941	132 336	117 305	15 030
03	31 629	11 010	337 621	240 977	623 946	162 988	584 853	134 288	118 576	15 712	138 681	122 410	16 272
04	30 721	14 357	336 684	243 110	628 358	161 882	587 818	134 062	126 857	7 205	132 669	127 744	4 925
2008: 01	30 460	13 504	336 415	251 091	634 454	171 849	590 359	133 862	130 787	3 075	135 805	131 482	4 323
02	26 918	13 185	319 819	269 542	633 748	181 247	587 702	137 982	128 543	9 439	192 062	178 628	13 434
03	28 752	12 387	285 891	311 033	636 765	203 380	619 808	133 254	118 647	14 607	221 581	200 603	20 977
04	31 889	19 302	269 295	316 285	642 966	212 939	661 768	133 661	114 798	18 864	290 218	221 342	68 876
2009: 01	27 172	21 433	245 508	331 965	627 920	226 847	680 204	118 180	102 021	16 159	293 608	195 478	98 130
02	28 843	26 001	267 635	347 189	670 722	242 337	698 809	121 336	95 774	25 561	343 453	189 060	154 393
03	35 577	26 284	299 578	343 845	709 004	235 135	717 944	128 372	120 300	8 072	408 896	229 208	179 689
04	37 476	25 170	327 114	354 139	748 708	237 187	739 686	121 296	99 479	21 817	323 061	172 307	150 754
2010: 01	52 799	27 483	374 561	349 859	807 893	247 535	818 046	144 675	132 730	11 945	394 511	207 120	187 391
02	57 060	27 889	351 795	348 135	788 927	255 445	770 667	172 633	150 300	22 333	444 673	235 104	209 569
03	68 703	34 427	389 871	345 929	843 608	263 951	807 015	193 113	166 513	26 599	400 640	247 088	153 551

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- Including unit trusts classified as "fund of funds" as from July 1998. Including institutional funds from October 2000. Domestic intra-industry holdings of assets are excluded.
- At end of period.
- Securities issued by the Government, local governments, the Land Bank, Eskom, Rand Water and other securities approved by the Registrar of Collective Investment Schemes.
- Including money-market unit trusts' portfolios as from May 1997.
- Market value of security holdings, plus cash, deposits and accrued income, less current liabilities and domestic intra-industry assets, as at end of period.
- By the management companies. Excluding domestic intra-industry transactions.
- At selling prices. Including switching at market values for an equivalent amount of units at selling prices.
- At repurchase prices.
- At actual transaction values. Excluding domestic intra-industry transactions.



Public Investment Corporation<sup>1</sup>

## Liabilities

R millions

End of	Funds received from							Total <sup>4</sup> (2529K)
	Social security funds <sup>2</sup>	Reconstruction and Development Programme fund	Other government funds	Pension and provident funds	Households <sup>3</sup>	Other		
	(2520K)	(2543K)	(2521K)	(2523K)	(2544K)	(2528K)		
2004 .....	20 809	820	1 922	412 165	2 809	-	438 525	
2005 .....	26 217	945	2 140	513 161	3 238	-	545 701	
2006 .....	32 875	1 053	2 582	637 291	3 774	64	677 638	
2007 .....	41 276	1 043	3 319	723 259	4 516	127	773 540	
2008 .....	55 216	2 247	4 105	687 912	5 094	203	754 776	
2009 .....	63 466	1 575	5 339	797 939	5 750	1 319	875 388	
2008: 04 .....	55 216	2 247	4 105	687 912	5 094	203	754 776	
2009: 01 .....	56 498	1 176	4 430	673 068	5 200	1 101	741 473	
02 .....	58 689	1 129	4 682	729 218	5 366	1 133	800 216	
03 .....	61 173	1 134	4 998	761 917	5 581	1 295	836 097	
04 .....	63 466	1 575	5 339	797 939	5 750	1 319	875 388	
2010: 01 .....	67 505	1 770	5 688	830 202	5 960	1 295	912 420	
02 .....	69 386	1 279	6 038	806 619	6 161	1 326	890 808	
03 .....	75 223	877	6 367	890 833	6 406	1 354	981 060	

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## Assets

R millions

End of	Cash and deposits (2530K)	Fixed-interest securities				Bills issued by				Ordinary shares		Other <sup>10</sup> (2541K)	Total <sup>4</sup> (2539K)
		Government (2531K)	Local governments <sup>5</sup> (2532K)	Public enterprises <sup>6</sup> (2533K)	Other <sup>7</sup> (2534K)	Central government (2535K)	Public corporations <sup>8</sup> (2545K)	Banks (2542K)	Other (2538K)	Direct investment (2546K)	Indirect investment <sup>9</sup> (2547K)		
2004 .....	27 457	187 953	40	21 684	9 460	1 081	2 215	5 576	1 076	37 827	139 181	4 976	438 525
2005 .....	39 821	214 064	99	23 442	11 698	2 939	1 100	2 424	1 620	77 744	156 303	14 447	545 701
2006 .....	50 758	214 057	311	36 715	16 924	571	578	676	1 816	259 403	77 793	18 037	677 638
2007 .....	69 446	203 189	3	44 499	25 200	-	211	6 261	6 684	312 711	91 918	13 419	773 540
2008 .....	88 753	207 762	855	62 185	45 846	-	7 420	1 876	10 776	258 265	61 502	9 538	754 776
2009 .....	59 914	204 522	784	83 267	40 284	-	4 612	1 720	3 608	346 880	90 675	39 122	875 388
2008: 04 .....	88 753	207 762	855	62 185	45 846	-	7 420	1 876	10 776	258 265	61 502	9 538	754 776
2009: 01 .....	87 873	199 993	681	65 792	42 244	-	9 182	1 927	12 486	240 627	63 482	17 187	741 473
02 .....	98 334	206 578	747	73 083	41 307	-	7 840	1 952	2 975	277 146	73 136	17 118	800 216
03 .....	74 801	208 169	772	80 622	41 467	-	6 919	1 976	3 820	311 864	83 149	22 538	836 097
04 .....	59 914	204 522	784	83 267	40 284	-	4 612	1 720	3 608	346 880	90 675	39 122	875 388
2010: 01 .....	60 734	207 534	822	93 008	40 454	-	5 660	1 427	3 580	362 379	96 484	40 338	912 420
02 .....	74 693	205 874	799	97 386	42 678	-	6 466	822	3 610	333 851	95 421	29 208	890 808
03 .....	89 671	208 750	978	109 553	43 775	1 478	7 185	362	2 318	394 208	98 232	24 550	981 060

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1. Before April 2005 the Public Investment Commissioners.
2. Workmen's Compensation Fund, Mines and Works Compensation Fund and Unemployment Insurance Fund.
3. Mainly trust accounts.
4. As from March 2002 data reported at market value.
5. Before January 1992 including water boards.
6. Including water boards as from January 1992.
7. Mainly foreign stock (approved stock of BLNS countries) and debentures. Stock debt of former independent and self-governing national states has been reclassified to government stock as from 27 April 1994.
8. Including public financial institutions and the state housing funds.
9. Funds invested in shares by external portfolio managers.
10. Including guaranteed investment contracts, unit trusts and investment policies.

## Long-term insurers Income statement<sup>1</sup>

R millions

Period	Current receipts				Current expenditure						Dividend payments <sup>2</sup>	Domestic current income surplus	Net capital profits and other income <sup>3</sup>	
	Investment income	Premiums received			Claims paid		Annuities	Surrenders		Administrative expenses				Taxation
		Pension and group life business	Retirement annuities	Other insurance business	Lump sum at retirement	Lump sum on death and other payments		Pension fund and other life business						
(2190K)	(2191K)	(2192K)	(2193K)	(2194K)	(2195K)	(2196K)	(2197K)	(2198K)	(2199K)	(2200K)	(2201K)	(2202K)		
1988 .....	6 033	5 200	5 263	4 734	894	1 499	1 638	2 726	2 436	502	151	11 384	-1 170	
1989 .....	8 311	6 070	5 282	5 906	1 206	1 847	2 262	2 737	2 953	561	245	13 758	13 507	
1990 .....	10 579	7 769	6 502	7 779	2 133	2 353	3 033	4 469	3 165	618	287	16 571	8 340	
1991 .....	12 237	9 232	7 936	9 838	2 874	3 514	3 982	5 452	3 818	654	870	18 079	8 742	
1992 .....	13 842	11 274	8 771	12 463	3 619	5 026	5 220	7 213	4 438	792	154	19 888	9 908	
1993 .....	16 072	11 992	9 908	18 639	4 220	7 683	6 685	9 975	5 244	934	367	21 503	12 272	
1994 .....	17 179	16 485	10 142	23 597	6 122	9 170	8 135	14 083	5 990	1 224	241	22 438	16 323	
1995 .....	23 060	18 187	13 854	30 642	8 102	9 768	9 822	17 193	7 231	1 437	978	31 212	21 752	
1996 .....	25 164	24 165	13 791	36 323	9 357	9 457	11 436	21 935	7 909	1 929	738	36 683	3 821	
1997 .....	27 256	33 141	16 454	41 479	12 845	13 987	13 077	36 516	8 684	2 032	1 859	29 331	7 811	
1998 .....	30 382	33 717	16 060	44 306	14 237	14 375	14 292	41 027	9 069	2 035	1 834	27 597	-29 885	
1999 .....	34 894	34 660	19 903	55 225	23 885	16 885	15 690	54 910	10 756	3 650	3 633	15 273	111 286	
2000 .....	36 295	52 768	23 162	63 805	29 666	22 146	16 887	58 760	11 302	3 672	5 208	28 389	20 653	
2001 .....	38 342	68 884	22 388	71 409	32 548	26 761	17 485	72 095	11 003	4 914	7 077	29 141	88 951	
2002 .....	42 248	75 175	21 063	74 802	33 967	28 187	21 394	83 420	12 930	5 270	7 660	20 460	-50 610	
2003 .....	46 812	78 112	19 122	81 642	31 015	32 032	22 470	83 323	16 021	4 950	4 318	31 561	45 589	
2004 .....	43 186	67 841	21 423	72 963	27 522	31 183	20 664	82 648	17 080	7 929	6 142	12 245	99 712	
2005 .....	49 017	85 928	23 506	79 305	31 182	44 601	20 770	90 243	19 935	7 562	11 910	11 555	158 080	
2006 .....	58 442	115 463	29 063	93 085	35 082	56 546	23 708	116 072	20 940	10 131	9 550	24 025	172 963	
2007 .....	69 176	129 081	32 299	114 101	39 055	65 305	24 277	123 365	22 989	9 884	15 723	44 059	94 218	
2008 .....	79 371	144 705	46 040	101 563	39 490	69 165	26 218	133 406	21 902	5 420	9 987	66 093	-99 339	
2009 .....	75 984	126 622	40 081	85 563	32 593	61 352	25 495	125 730	24 504	8 159	11 909	38 508	62 994	
2005: 04 .....	12 438	24 704	5 838	20 839	7 578	13 340	5 345	26 611	6 059	2 380	1 465	1 041	45 924	
2006: 01 .....	14 086	37 962	6 108	22 054	11 573	12 844	5 005	35 800	4 582	2 522	900	6 983	66 106	
02 .....	13 263	28 877	7 596	20 333	7 669	14 300	5 681	26 710	4 864	2 345	4 683	3 818	-4 295	
03 .....	15 233	22 510	6 747	24 583	8 277	12 518	6 226	25 946	5 576	2 316	1 688	6 525	40 704	
04 .....	15 860	26 114	8 612	26 115	7 564	16 884	6 796	27 616	5 918	2 948	2 279	6 699	70 449	
2007: 01 .....	16 775	28 253	7 503	22 314	8 419	13 684	5 438	29 162	5 185	3 247	2 196	7 514	60 321	
02 .....	15 038	35 941	7 928	21 840	9 144	16 401	6 190	30 512	5 705	2 852	4 765	5 176	13 761	
03 .....	18 419	30 341	8 607	29 327	10 846	15 185	6 872	32 486	5 970	1 596	1 094	12 645	18 051	
04 .....	18 943	34 546	8 261	40 620	10 646	20 035	5 777	31 205	6 129	2 189	7 667	18 723	2 086	
2008: 01 .....	17 826	35 518	11 347	31 270	11 119	19 131	7 221	29 428	5 015	1 558	3 618	18 872	-26 901	
02 .....	16 794	37 253	14 473	25 600	12 254	16 793	5 846	33 009	5 148	2 036	1 652	17 380	-20 966	
03 .....	20 522	37 304	11 401	23 930	9 524	16 582	7 313	39 082	5 947	761	3 928	10 019	-27 733	
04 .....	24 229	34 630	8 819	20 764	6 592	16 658	5 839	31 887	5 791	1 066	789	19 820	-23 739	
2009: 01 .....	24 075	27 055	8 759	18 545	6 935	14 124	6 167	32 145	5 660	1 369	837	11 197	-39 728	
02 .....	18 203	32 264	8 221	20 946	9 037	14 850	5 828	21 968	5 985	1 888	6 912	13 166	19 646	
03 .....	18 602	29 321	12 347	21 430	8 759	15 645	6 679	30 625	6 388	1 904	2 703	8 996	56 969	
04 .....	15 104	37 982	10 754	24 642	7 862	16 733	6 821	40 993	6 471	2 997	1 457	5 149	26 107	
2010: 01 .....	14 206	29 295	10 990	22 967	7 702	15 663	6 544	30 707	5 640	1 925	7 155	2 122	30 075	
02 .....	16 575	31 414	12 798	23 477	8 850	15 838	7 907	32 106	6 669	683	4 066	8 144	-33 373	

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1. Source: Registrar of Insurance, annual reports up to 1990 and thereafter South African Reserve Bank survey data.
2. Data from South African Reserve Bank survey.
3. Including all foreign items.

## Long-term insurers<sup>1</sup> Liabilities

R millions

End of	Banks and other loans <sup>2</sup> (2210J)	Insurer creditors <sup>3</sup> (2211J)	Other creditors (2212J)	Claims not yet paid out (2213J)	Unappropriated profits (2214J)	Liability under unexpired policies		Insurance fund surplus <sup>5</sup> (2217J)	Other reserves (2218J)	Share capital <sup>6</sup> (2219J)	Claims in respect of derivative instruments (2222J)	Other liabilities (2220J)	Total liabilities (2221J)
						Pension business <sup>4</sup> (2215J)	Other business (2216J)						
2001 <sup>11</sup> .....	2 270	601	3 497	7 903	5 719	346 393	334 609	21 721	79 360	10 069	5 180	7 044	824 367
2002 .....	328	628	2 495	7 245	5 978	325 688	327 667	22 129	64 761	10 319	4 316	13 954	785 508
2003 .....	324	912	2 594	7 666	7 540	348 152	347 518	27 946	65 665	10 526	5 653	11 396	835 892
2004 .....	307	358	5 246	8 266	11 305	400 774	372 212	29 054	79 728	10 276	8 975	17 582	944 081
2005 .....	2 814	196	7 849	9 660	12 073	430 666	502 028	32 697	88 059	8 443	4 797	23 888	1 123 171
2006 .....	5 853	360	10 246	11 054	14 849	629 578	476 936	33 727	119 127	9 140	12 442	37 696	1 361 008
2007 .....	10 215	981	11 894	14 354	16 860	629 291	566 676	37 497	113 080	9 457	8 664	28 021	1 446 990
2008 .....	12 016	2 296	8 960	15 042	20 817	595 392	526 688	36 650	102 893	8 840	10 824	22 769	1 363 190
2009 .....	10 530	1 963	8 192	14 813	19 818	644 174	523 693	40 352	154 058	8 543	1 504	34 645	1 462 284

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## Assets

R millions

End of	Coin, banknotes and deposits (2230K)	Fixed-interest securities				Ordinary shares <sup>8</sup> (2235K)	Loans				Fixed property (2240K)	Other assets <sup>10</sup> (2241K)	Total assets (2242K)
		Government (2231K)	Local governments (2232K)	Public enterprises (2233K)	Other <sup>7</sup> (2234K)		Mortgage (2236K)	Against policies (2237K)	To public sector <sup>9</sup> (2238K)	Other (2239K)			
2001 <sup>11</sup> .....	66 398	91 757	1 102	16 051	20 588	381 032	2 021	10 490	1 260	50 428	41 970	141 271	824 367
2002 .....	74 369	100 672	2 042	15 706	33 448	342 239	2 472	10 546	462	40 175	37 641	125 735	785 508
2003 .....	85 994	100 069	2 457	21 693	35 140	389 914	1 326	10 160	399	36 738	38 729	113 274	835 892
2004 .....	95 086	111 288	1 727	12 605	39 657	455 347	1 559	5 904	383	56 662	38 238	125 626	944 081
2005 .....	106 690	114 026	1 804	13 216	44 995	568 516	2 096	5 499	279	57 435	43 228	165 387	1 123 171
2006 .....	144 193	131 472	4 188	13 543	58 205	684 841	2 551	3 781	243	88 356	49 601	180 034	1 361 008
2007 .....	176 935	121 695	4 359	13 378	71 563	731 964	1 136	4 437	145	91 773	55 847	173 759	1 446 990
2008 .....	201 574	118 150	6 269	16 828	83 533	570 381	2 875	4 250	233	102 041	59 294	197 761	1 363 190
2009 .....	211 023	116 116	4 912	21 068	75 861	654 911	2 446	2 770	425	106 350	59 202	207 198	1 462 284
2007: 02 .....	165 340	115 844	4 151	14 322	65 665	711 441	2 592	5 418	177	94 816	54 412	176 942	1 411 121
03 .....	174 429	128 439	4 222	12 760	68 325	721 347	1 222	5 497	157	91 303	53 598	185 837	1 447 136
04 .....	176 935	121 695	4 359	13 378	71 563	731 964	1 136	4 437	145	91 773	55 847	173 759	1 446 990
2008: 01 .....	171 491	115 476	3 827	13 505	75 104	693 890	1 874	4 369	139	101 115	56 845	211 271	1 448 906
02 .....	188 599	100 072	3 609	14 752	70 490	648 359	2 155	2 652	79	105 554	54 189	214 775	1 405 286
03 .....	180 055	116 812	5 196	16 181	79 061	595 244	2 298	4 349	78	107 919	56 355	200 837	1 364 385
04 .....	201 574	118 150	6 269	16 828	83 533	570 381	2 875	4 250	233	102 041	59 294	197 761	1 363 190
2009: 01 .....	203 545	107 823	5 653	16 948	81 223	546 321	3 364	3 163	395	96 784	59 021	196 538	1 320 777
02 .....	194 851	104 782	5 427	16 974	78 802	572 040	2 523	2 885	380	105 334	60 744	197 255	1 341 997
03 .....	189 053	113 675	5 755	19 915	76 307	625 200	2 532	2 702	453	105 411	61 687	209 841	1 412 532
04 .....	211 023	116 116	4 912	21 068	75 861	654 911	2 446	2 770	425	106 350	59 202	207 198	1 462 284
2010: 01 .....	209 451	128 045	8 544	21 235	77 792	669 881	2 833	2 567	402	110 688	59 291	221 260	1 511 990
02 .....	188 440	127 475	7 573	21 402	77 310	644 391	2 661	2 590	374	117 683	56 831	223 646	1 470 375

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- Domestic insurers and South African branches of foreign insurers. Only net claims on foreign branches and foreign head offices are included in the data. Data of investment subsidiaries, as well as data of property companies which are directly or indirectly controlled by insurers, are consolidated with those of parent organisations.
- Including mutual banks.
- Balances due to insurers and re-insurers.
- Pension and retirement annuity fund business.
- Difference between insurance fund and liability under unexpired policies.
- Including outside shareholders in subsidiaries.
- Including company stock, debentures and preference shares, and government guaranteed stock.
- Including units of unit and property trusts.
- Including loan levy, loans to local governments, public corporations and, as from September 1979, also universities.
- Including net foreign claims.
- All annual data as from 1990 and all quarterly data as from December 1991 are recorded at market value.

## Short-term insurers Income statement<sup>1</sup>

R millions

End of	Current receipts			Current expenditure					Dividend payments (2608K)	Domestic current income surplus (2609K)	Net capital profits and other income <sup>2</sup> (2610K)
	Investment income (2600K)	Premiums received		Claims paid		Premiums on reinsurance (2605K)	Administrative expenses (2606K)	Taxation (2607K)			
		Reinsurance (2601K)	Other insurance (2602K)	Reinsurance (2603K)	Other (2604K)						
2002	2 885	10 899	32 719	2 850	20 041	11 813	9 244	311	849	1 396	1 728
2003	3 722	15 239	32 487	2 755	20 437	11 946	9 297	1 148	1 224	4 640	1 240
2004	3 868	12 848	37 580	3 127	20 317	12 510	10 613	1 903	2 053	3 772	2 945
2005	4 281	13 851	40 151	3 184	24 177	12 592	12 187	1 833	1 459	2 852	3 667
2006	3 995	10 809	45 773	2 598	26 466	11 986	11 959	3 408	5 239	-1 082	3 924
2007	5 412	14 738	58 095	5 010	32 137	16 295	12 706	4 253	3 390	4 454	1 370
2008	5 667	17 617	62 884	6 675	39 125	14 574	14 365	1 446	2 679	7 304	-2 618
2009	5 048	15 825	65 750	6 165	46 120	11 219	14 073	1 604	2 722	4 718	-1 844
2002: 03	705	2 810	8 702	726	4 973	3 157	2 371	85	130	774	559
04	428	3 178	7 985	751	5 070	3 174	2 252	86	215	42	526
2003: 01	540	2 983	8 878	608	5 396	3 069	2 334	118	197	679	186
02	821	2 956	7 331	347	4 950	2 352	1 985	261	617	597	208
03	924	4 141	7 929	788	5 207	2 991	2 294	308	342	1 065	-7
04	1 436	5 159	8 348	1 012	4 884	3 535	2 684	460	68	2 299	854
2004: 01	996	3 149	9 222	925	5 033	2 923	2 448	327	429	1 284	1 123
02	434	3 104	8 777	827	4 849	2 847	2 486	266	335	706	51
03	1 265	3 332	9 932	852	4 960	3 357	2 767	663	1 149	781	761
04	1 173	3 263	9 649	523	5 476	3 383	2 912	648	141	1 001	1 009
2005: 01	1 163	3 316	10 103	891	5 702	3 103	2 907	295	343	1 342	-72
02	942	3 412	9 560	611	6 046	3 064	2 828	507	523	336	881
03	1 272	3 177	10 181	831	5 700	3 082	3 247	657	248	863	1 321
04	904	3 947	10 307	851	6 729	3 342	3 204	375	345	311	1 537
2006: 01	806	2 760	10 890	631	6 227	3 301	3 084	574	505	132	1 429
02	830	2 891	11 084	705	6 463	2 812	3 108	523	708	485	1 409
03	1 377	2 319	11 878	695	6 462	3 076	3 202	717	3 655	-2 233	-245
04	982	2 839	11 921	567	7 314	2 797	2 565	1 594	371	534	1 331
2007: 01	1 009	2 672	12 497	774	7 503	3 302	3 232	411	711	244	638
02	1 031	2 684	13 730	1 070	7 300	3 420	2 635	1 235	419	1 367	264
03	1 557	3 805	15 329	1 606	7 692	3 462	3 426	822	1 176	2 508	-305
04	1 815	5 577	16 539	1 560	9 642	6 111	3 413	1 785	1 085	335	774
2008: 01	1 331	4 109	13 212	1 298	8 219	3 153	2 478	465	357	2 682	-1 836
02	1 282	4 883	15 084	2 235	9 621	3 730	3 088	439	1 057	1 079	-649
03	1 458	4 715	18 296	1 680	11 405	3 470	5 006	80	381	2 448	-1 650
04	1 595	3 911	16 292	1 462	9 880	4 221	3 793	462	885	1 096	1 518
2009: 01	1 307	4 269	15 575	1 689	11 208	3 001	3 235	127	918	972	-1 073
02	1 202	3 886	14 983	1 690	10 834	2 407	3 499	385	578	679	-583
03	1 342	4 421	17 699	1 381	11 599	3 139	3 916	387	620	2 421	-196
04	1 196	3 249	17 492	1 404	12 480	2 672	3 422	704	607	648	8
2010: 01	1 387	2 940	18 951	1 171	11 011	3 691	3 591	665	1 167	1 984	-608
02	1 359	3 183	20 238	1 198	10 942	4 355	3 884	674	1 081	2 646	-424

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- Source: South African Reserve Bank survey data. Excluding the Road Accident Fund as from June 1996.
- Including all foreign items.

## Short-term insurers<sup>1</sup>

### Liabilities

R millions

End of	Insurer creditors <sup>2</sup> (2250J)	Other creditors (2251J)	Claims not yet paid out (2252J)	Foreign head office balances (2253J)	Unappro- priated profits (2254J)	Liability under unmatured policies (2255J)	Insurance fund surplus <sup>3</sup> (2256J)	Other reserves (2257J)	Share capital (2258J)	Claims in respect of derivative instruments (2261J)	Other liabilities (2259J)	Total liabilities (2260J)
19997 .....	1 133	232	6 348	-	3 813	6 269	9 968	13 015	697	227	5 507	47 209
2000 .....	1 282	129	6 027	-	4 399	6 154	9 378	12 345	1 646	283	6 032	47 676
2001 .....	1 360	441	5 531	-	4 552	4 239	8 336	13 586	1 638	279	5 233	45 193
2002 .....	1 898	160	6 205	-	4 692	5 130	7 385	10 657	1 694	413	4 398	42 632
2003 .....	2 036	313	6 650	-	5 439	5 990	8 609	12 048	1 758	499	6 508	49 850
2004 .....	2 050	290	7 619	-	8 116	6 292	7 724	11 970	2 288	955	8 173	55 479
2005 .....	2 068	240	10 132	-	14 583	8 058	4 816	13 646	1 934	1 567	7 995	65 039
2006 .....	2 235	269	12 261	-	12 932	8 861	5 156	12 919	2 230	1 864	8 681	67 408
2007 .....	3 603	1 037	14 037	-	14 764	8 788	5 084	12 716	1 843	653	10 837	73 361
2008 .....	6 150	972	16 194	-	17 316	9 736	4 310	11 803	2 108	308	11 373	80 270
2009 .....	5 633	900	15 922	-	16 288	10 018	4 359	18 100	2 143	785	14 291	88 439

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## Assets

R millions

End of	Coin, banknotes and deposits (2270K)	Fixed-interest securities				Ordinary shares <sup>5</sup> (2275K)	Loans		Fixed property (2279K)	Provision for unexpired risks ceded (2280K)	Other assets <sup>6</sup> (2281K)	Total assets (2282K)
		Government (2271K)	Local governments (2272K)	Public enterprises (2273K)	Other <sup>4</sup> (2274K)		Mortgage (2276K)	Other (2278K)				
2000 <sup>7</sup> .....	13 108	5 313	24	485	1 365	18 173	372	538	776	114	7 408	47 676
2001 .....	13 124	4 958	77	590	1 142	17 072	361	326	570	442	6 530	45 193
2002 .....	14 262	4 386	37	503	1 352	14 458	359	774	564	1 096	4 841	42 632
2003 .....	17 900	4 099	12	648	1 360	16 192	359	956	636	709	6 978	49 850
2004 .....	20 293	4 463	235	807	2 232	18 508	349	626	704	1 162	6 099	55 479
2005 .....	22 559	4 489	36	395	3 014	21 150	346	921	763	582	10 784	65 039
2006 .....	23 820	4 732	4	990	3 558	20 554	323	922	782	688	11 035	67 408
2007 .....	24 612	4 278	4	1 399	3 780	22 983	58	984	870	1 114	13 279	73 361
2008 .....	29 580	5 575	5	1 022	3 956	18 530	40	1 074	1 126	1 157	18 205	80 270
2009 .....	33 875	5 716	5	1 093	4 308	17 265	2	1 455	1 255	2 533	20 932	88 439
2007: 03 .....	26 018	4 351	4	1 268	3 550	23 214	53	899	852	...	15 396	75 607
04 .....	24 612	4 278	4	1 399	3 780	22 983	58	984	870	1 114	13 279	73 361
2008: 01 .....	26 384	4 031	5	1 484	3 615	22 305	63	926	928	...	13 156	72 897
02 .....	27 912	3 929	5	1 457	3 537	22 339	40	975	1 015	...	15 980	77 188
03 .....	28 007	4 500	5	957	3 953	19 144	40	1 263	1 049	...	16 297	75 214
04 .....	29 580	5 575	5	1 022	3 956	18 530	40	1 074	1 126	1 157	18 205	80 270
2009: 01 .....	32 617	5 036	18	1 076	3 786	18 194	40	950	1 163	...	21 739	84 619
02 .....	34 880	5 614	4	1 018	4 067	16 881	41	986	1 293	...	21 930	86 714
03 .....	34 676	5 806	4	1 003	4 005	17 523	40	1 357	1 282	...	23 047	88 742
04 .....	33 875	5 716	5	1 093	4 308	17 265	2	1 455	1 255	2 533	20 932	88 439
2010: 01 .....	33 343	5 867	4	2 500	4 366	17 093	0	2 038	1 202	...	20 057	86 470
02 .....	33 733	5 974	4	2 134	4 418	17 094	0	1 674	1 203	...	15 321	81 555

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- Domestic insurers (excluding their foreign branches) and South African branches of foreign insurers. Only net claims on foreign branches and head offices are included in the data. Excluding the Road Accident Fund as from June 1996.
- Balances due to insurers and re-insurers.
- Difference between insurance funds and liability under unmatured policies.
- Including preference shares and government guaranteed stock.
- Including a very small amount of units in unit trusts.
- Including net foreign claims.
- All annual data as from 1990 and all quarterly data as from December 1991 are reported at market value.

# Official pension and provident funds<sup>1</sup>

## Income statement<sup>2</sup>

R millions

End of	Current receipts				Current expenditure				Domestic current income surplus	Net capital profits and other income	Investment income from insurers	Total net cash inflow	Net asset revaluation <sup>6</sup>
	Investment income <sup>3</sup>		Contributions by		Benefits			Adminis-trative expenses					
	Interest <sup>4</sup>	Dividends	Members	Employ-ers <sup>5</sup>	Annuities	Lump sum at retire-ment or death	Other lump sum payments						
(2290K)	(2291K)	(2292K)	(2293K)	(2294K)	(2295K)	(2296K)	(2297K)	(2298K)	(2299K)	(2300K)	(2301K)	(2302K)	
31 March													
2002 .....	16 391	3 550	5 321	10 406	9 053	3 270	2 584	1 146	19 617	10 212	7 191	37 019	-41
2003 .....	17 246	4 612	6 432	12 684	11 786	4 082	3 683	942	20 481	4 039	4 767	29 287	-88
2004 .....	16 808	3 498	6 503	11 988	11 104	3 356	3 474	763	20 100	3 969	2 583	26 655	-107
2005 .....	16 058	1 789	7 527	15 290	13 835	4 341	4 987	918	16 585	19 256	15 584	51 424	133
2006 .....	16 640	2 585	8 210	14 788	14 129	3 935	4 079	1 129	18 952	23 893	14 716	57 559	134
2007 .....	15 994	5 429	9 070	16 299	15 194	6 001	5 118	1 185	19 293	31 693	20 226	71 211	-193
2008 .....	26 591	11 408	10 229	18 669	16 696	6 421	6 542	1 100	36 138	37 913	10 745	84 794	-260
2009 .....	35 661	21 376	11 770	21 391	18 692	4 478	10 288	1 203	55 537	5 617	240	61 394	-1 253
2010 .....	33 142	12 150	13 820	24 926	20 253	6 293	12 829	1 087	43 580	38 883	52	82 513	540
31 December													
2001 .....	13 299	3 287	5 175	9 918	8 289	2 739	2 301	968	17 383	10 624	7 818	35 823	-32
2002 .....	18 862	4 288	6 365	12 564	11 591	3 993	3 500	1 191	21 805	4 511	4 454	30 770	-33
2003 .....	17 799	3 493	6 168	11 440	10 999	3 763	3 832	768	19 538	3 635	2 453	25 629	-167
2004 .....	16 693	2 569	7 500	15 089	13 211	3 641	4 375	866	19 761	11 552	11 106	42 419	45
2005 .....	16 947	2 191	8 111	14 959	14 162	4 561	5 123	1 117	17 245	26 695	15 283	59 221	72
2006 .....	16 428	3 827	8 802	15 737	15 050	5 256	4 184	1 058	19 246	27 918	18 809	65 971	93
2007 .....	22 989	10 135	10 002	18 046	16 325	6 271	6 014	1 111	31 449	25 228	14 636	71 311	-440
2008 .....	40 879	23 405	11 265	20 644	18 158	5 021	9 734	1 275	62 005	26 796	2 627	91 428	-290
2009 .....	26 886	10 840	13 107	23 838	19 781	5 597	11 988	1 087	36 221	30 277	104	66 601	-543
2005: 04 .....	3 639	983	2 104	3 753	3 495	1 396	1 224	301	4 063	6 114	2 042	12 219	-3
2006: 01 .....	3 882	603	2 050	3 758	3 669	768	258	282	5 316	5 971	4 926	16 212	156
02 .....	4 556	931	2 092	3 750	3 749	915	714	229	5 722	8 115	5 724	19 561	13
03 .....	4 766	1 058	2 291	4 022	3 813	1 830	1 877	263	4 353	4 640	4 126	13 119	33
04 .....	3 224	1 235	2 369	4 207	3 819	1 743	1 335	284	3 855	9 192	4 033	17 079	-109
2007: 01 .....	3 448	2 205	2 318	4 320	3 813	1 513	1 192	409	5 363	9 746	6 343	21 452	-130
02 .....	5 980	1 654	2 313	4 146	4 199	1 634	1 414	289	6 557	8 693	2 813	18 062	-74
03 .....	6 707	2 891	2 566	4 598	4 131	1 438	1 527	162	9 504	2 321	2 156	13 980	-7
04 .....	6 854	3 385	2 805	4 982	4 182	1 686	1 881	251	10 025	4 468	3 324	17 817	-229
2008: 01 .....	7 050	3 478	2 545	4 943	4 184	1 663	1 720	398	10 052	22 431	2 452	34 935	50
02 .....	11 386	3 408	2 702	4 889	4 465	1 219	2 899	327	13 476	1 171	39	14 686	-473
03 .....	9 053	5 308	2 979	5 374	4 807	1 160	2 570	234	13 942	448	65	14 454	14
04 .....	13 390	11 211	3 039	5 438	4 702	979	2 546	316	24 536	2 747	71	27 353	119
2009: 01 .....	1 832	1 449	3 051	5 691	4 718	1 120	2 275	325	3 584	1 251	65	4 900	-913
02 .....	7 935	3 959	2 971	5 346	4 943	1 621	3 405	193	10 051	13 085	13	23 148	53
03 .....	8 914	3 436	3 128	5 749	4 979	1 474	3 430	228	11 117	10 460	13	21 590	293
04 .....	8 205	1 996	3 957	7 052	5 140	1 382	2 879	341	11 469	5 481	13	16 963	24
2010: 01 .....	8 088	2 759	3 764	6 779	5 191	1 816	3 116	325	10 943	9 857	13	20 813	170
02 .....	7 578	3 362	3 643	6 473	5 321	1 666	2 948	302	10 818	4 174	18	15 011	17
03 .....	8 840	4 898	3 675	6 604	5 349	1 629	2 943	118	13 979	2 200	18	16 196	14

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- Funds administered by the Department of Finance, Transnet, Telkom and the Post Office.
- Source: Auditor-General Annual Reports up to 1992, thereafter South African Reserve Bank survey.
- Excluding income from policies and funds invested with insurers.
- Including dividends prior to 1992.
- Including special actuarial deficit reduction contributions.
- Including amounts transferred to and from other accounts and, as from March 1995, privatisation to other funds.

## Official and private self-administered pension and provident funds

### Assets and liabilities

R millions

End of	Official funds <sup>1</sup>										Private self-administered funds <sup>3</sup>		
	Assets <sup>2</sup>										Liabilities <sup>6</sup>		
	Cash and deposits	Fixed-interest securities				Ordinary shares	Fixed property	Accumulated interest	Other Assets <sup>4</sup>	Total assets equal accumulated funds <sup>4</sup>	Accumulated funds	Reserves, provisions and other liabilities	Total liabilities <sup>5</sup>
		Government	Local governments	Public enterprises	Other								
(2330K)	(2331K)	(2332K)	(2333K)	(2334K)	(2335K)	(2337K)	(2343K)	(2338K)	(2339K)	(2340K)	(2341K)	(2342K)	
2001 .....	13 512	120 912	1 366	16 038	25 069	104 538	1 391	2 795	2 406	288 028	236 015	43 283	279 298
2002 .....	16 092	145 756	875	17 213	35 010	128 244	1 369	3 027	2 637	350 224	241 130	38 543	279 673
2003 .....	15 156	171 134	551	18 148	30 914	138 400	1 174	2 855	2 127	380 460	243 173	41 802	284 975
2004 .....	22 949	185 034	40	26 882	21 133	217 212	1 263	2 520	1 015	478 049	285 794	49 606	335 400
2005 .....	33 375	208 560	99	28 778	37 790	283 467	1 489	5 779	2 293	601 629	319 660	59 428	379 088
2006 .....	47 700	207 830	310	45 021	43 125	339 743	533	3 061	3 625	690 948	364 469	76 740	441 210
2007 .....	68 053	193 014	2	49 187	57 445	444 741	825	2 349	2 374	817 990	421 241	100 543	521 784
2008 .....	85 108	185 295	855	77 608	67 152	366 498	742	8 214	9 604	801 076	397 995	132 051	530 045
2009 .....	50 150	178 932	784	89 244	89 468	473 081	962	6 441	11 182	900 246	420 904	160 316	581 220
2002: 04 .....	16 092	145 756	875	17 213	35 010	128 244	1 369	3 027	2 637	350 224	241 130	38 543	279 673
2003: 01 .....	18 761	147 413	880	18 514	34 406	132 649	1 214	2 920	2 117	358 874	232 112	37 644	269 756
02 .....	18 719	152 886	686	19 696	33 974	131 629	1 212	2 896	2 214	363 911	234 492	38 977	273 469
03 .....	23 700	158 472	701	18 212	32 548	133 942	1 232	2 868	3 375	375 050	232 998	39 952	272 950
04 .....	15 156	171 134	551	18 148	30 914	138 400	1 174	2 855	2 127	380 460	243 173	41 802	284 975
2004: 01 .....	14 911	171 500	51	17 392	32 681	147 170	1 252	2 416	1 877	389 251	247 765	43 878	291 643
02 .....	16 025	177 627	45	18 991	28 714	142 546	1 261	2 114	1 885	389 207	248 904	44 697	293 601
03 .....	26 241	176 426	46	22 984	28 400	176 352	1 263	2 406	1 058	435 175	269 080	47 069	316 149
04 .....	22 949	185 034	40	26 882	21 133	217 212	1 263	2 520	1 015	478 049	285 794	49 606	335 400
2005: 01 .....	28 735	186 037	82	25 676	19 602	229 461	1 358	2 644	2 450	496 045	290 717	54 957	345 674
02 .....	29 148	197 907	86	27 562	24 556	238 007	1 504	5 906	2 652	527 328	299 471	56 154	355 625
03 .....	32 217	200 322	67	27 730	34 459	273 196	1 504	5 150	2 197	576 840	314 330	58 607	372 937
04 .....	33 375	208 560	99	28 778	37 790	283 467	1 489	5 779	2 293	601 629	319 660	59 428	379 088
2006: 01 .....	38 347	201 704	105	30 461	46 564	316 261	1 076	2 894	2 792	640 202	336 254	66 953	403 207
02 .....	36 747	201 873	291	34 612	47 798	317 537	1 172	5 267	2 840	648 138	341 925	66 778	408 703
03 .....	38 685	202 675	300	35 904	51 073	319 851	530	4 909	3 702	657 630	346 007	76 636	422 643
04 .....	47 700	207 830	310	45 021	43 125	339 743	533	3 061	3 625	690 948	364 469	76 740	441 210
2007: 01 .....	66 541	191 177	12	45 824	48 748	400 232	533	6 093	4 091	763 253	367 336	91 501	458 838
02 .....	57 465	196 673	2	51 342	53 197	419 820	621	4 213	2 395	785 728	389 199	87 681	476 880
03 .....	66 606	196 252	13	56 996	55 044	430 211	824	2 095	3 569	811 611	399 036	87 862	486 898
04 .....	68 053	193 014	2	49 187	57 445	444 741	825	2 349	2 374	817 990	421 241	100 543	521 784
2008: 01 .....	67 071	185 665	410	51 039	57 753	463 431	852	6 439	2 896	835 556	419 832	99 774	519 605
02 .....	64 761	180 249	510	59 147	49 774	478 566	960	13 484	8 803	856 253	406 039	107 343	513 382
03 .....	66 907	179 031	565	64 981	58 214	424 263	853	10 518	11 031	816 362	398 019	126 833	524 853
04 .....	85 108	185 295	855	77 608	67 152	366 498	742	8 214	9 604	801 076	397 995	132 051	530 045
2009: 01 .....	76 240	155 422	992	78 288	64 713	413 275	713	7 685	9 575	806 903	373 888	139 718	513 606
02 .....	68 553	181 305	747	83 478	59 781	388 351	906	7 501	9 631	800 253	379 217	140 915	520 133
03 .....	58 140	182 773	772	88 895	63 155	447 929	927	7 674	10 602	860 867	412 340	151 664	564 005
04 .....	50 150	178 932	784	89 244	89 468	473 081	962	6 441	11 182	900 246	420 904	160 316	581 220
2010: 01 .....	51 196	180 323	822	96 861	60 720	527 790	901	7 201	10 421	936 234	448 650	176 560	625 210
02 .....	64 906	177 405	799	100 825	61 247	493 459	1 077	8 398	10 824	918 938	430 283	171 075	601 358
03 .....	78 439	179 994	978	112 014	74 685	537 841	1 004	7 719	10 819	1 003 494	...	...	...

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1. Funds administered by the Department of Finance, Transnet, Telkom and the Post Office. Deposit administration investments excluded.
2. Deposits with the Public Investment Corporation are allocated to the relevant investment items, mainly securities. As from March 2002, data reported at market value.
3. Privately-administered funds registered in terms of the Pension Funds Act, foreign funds registered in South Africa, funds established in terms of industrial agreements, and state-controlled funds exempted from the requirements of the Act. Underwritten funds covered by insurance policies or group insurance schemes and included with long-term insurers, are excluded.
4. Including unmortised discount as from March 1995.
5. Funds invested with long-term insurers in terms of deposit administration contracts and insurance policies are not included in totals of assets and liabilities.
6. As from March 1999, data for private self-administered pension and provident funds are reported at market value.

Private self-administered pension and provident funds<sup>1</sup>

## Assets

R millions

End of	Coin, banknotes and deposits (2350K)	Fixed-interest securities				Ordinary shares <sup>3</sup> (2355K)	Loans			Fixed property (2359)	Other assets <sup>5</sup> (2360K)	Total assets <sup>6,7</sup> (2361K)	Funds invested with insurers <sup>6</sup> (2362K)
		Government (2351K)	Local governments (2352K)	Public enterprises (2353K)	Other <sup>2</sup> (2354K)		Mortgage (2356K)	To public sector <sup>4</sup> (2357K)	Other (2358K)				
2004 .....	42 317	42 586	1 750	5 262	20 176	192 261	1 622	211	1 103	10 323	17 790	335 400	140 109
2005 .....	30 633	49 219	1 980	6 254	23 589	230 323	1 234	281	1 305	14 363	19 907	379 088	157 023
2006 .....	42 348	48 498	1 697	9 082	31 403	267 679	1 166	347	2 090	15 023	21 876	441 210	171 942
2007 .....	54 293	76 640	1 842	10 217	37 036	292 147	1 171	406	2 245	17 160	28 627	521 784	231 645
2008 .....	56 057	87 059	1 352	9 296	48 825	270 907	1 222	231	1 924	18 513	34 657	530 045	243 381
2009 .....	53 571	122 151	615	13 600	43 551	299 625	967	201	2 187	20 374	24 377	581 220	311 828
2008: 03 .....	51 935	84 320	1 452	9 055	37 940	278 056	1 063	261	1 930	22 204	36 638	524 853	244 212
04 .....	56 057	87 059	1 352	9 296	48 825	270 907	1 222	231	1 924	18 513	34 657	530 045	243 381
2009: 01 .....	58 185	95 741	1 410	11 946	48 521	242 039	1 290	245	1 932	19 417	32 879	513 606	266 732
02 .....	58 223	107 934	642	10 761	30 477	257 134	1 022	216	1 816	19 271	32 636	520 133	284 126
03 .....	60 712	110 996	419	11 969	39 429	289 781	966	218	1 823	19 751	27 941	564 005	294 367
04 .....	53 571	122 151	615	13 600	43 551	299 625	967	201	2 187	20 374	24 377	581 220	311 828
2010: 01 .....	59 446	124 270	1 032	14 045	41 057	334 879	926	102	2 215	20 267	26 972	625 210	289 340
02 .....	59 646	115 329	1 543	13 712	41 288	318 495	927	94	2 247	22 051	26 025	601 358	286 894

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Income statement<sup>8</sup>

R millions

Period	Current receipts					Current expenditure				Domestic current income surplus (2318K)	Net capital profits and other income (2319K)	Investment income from insurers (2320K)	Total net cash inflow (2321K)	Net asset revaluation <sup>10</sup> (2322K)
	Investment income <sup>9</sup>			Contributions by		Benefits			Admini- strative expenses (2317K)					
	Interest (2310K)	Dividends (2323K)	Rent (2311K)	Members (2312K)	Employ- ers (2313K)	Annuities (2314K)	Lump sum at retirement or death (2315K)	Other lump sum payments (2316K)						
2004 .....	12 424	6 573	3 042	11 414	14 857	14 505	8 429	11 616	3 065	10 695	14 573	9 651	34 919	5 017
2005 .....	12 159	8 598	4 164	11 836	15 487	12 445	5 643	9 450	2 588	22 118	18 438	13 267	53 823	15 611
2006 .....	12 348	13 272	4 383	12 164	16 559	14 637	4 402	9 607	2 401	27 679	48 366	15 627	91 672	24 667
2007 .....	12 614	15 270	4 387	13 313	18 217	14 151	4 906	11 562	2 703	30 479	22 255	11 562	64 297	5 571
2008 .....	13 940	18 849	3 961	14 215	18 397	12 438	6 063	15 569	2 428	32 865	20 556	13 014	66 435	-25 351
2009 .....	13 917	17 187	4 169	18 787	23 357	17 698	9 898	25 425	2 147	22 249	19 069	18 545	59 862	-7 325
2008: 03 .....	2 896	5 117	921	3 437	3 993	2 378	1 253	3 558	774	8 402	2 524	2 984	13 910	-7 849
04 .....	4 727	6 615	915	3 943	5 908	3 880	1 926	5 448	508	10 345	3 890	3 871	18 105	-5 304
2009: 01 .....	3 981	5 117	1 026	4 881	5 951	3 378	2 099	5 668	588	9 223	2 326	5 380	16 930	-7 235
02 .....	3 642	4 789	1 052	5 368	6 224	4 376	2 355	5 986	490	7 869	630	4 551	13 050	-5 412
03 .....	3 013	3 922	1 031	4 214	5 483	4 361	2 743	6 821	529	3 208	401	4 371	7 980	3 319
04 .....	3 281	3 360	1 060	4 325	5 699	5 583	2 701	6 950	541	1 948	15 711	4 243	21 903	2 003
2010: 01 .....	3 089	3 105	1 109	4 724	6 090	6 326	3 018	7 284	590	897	16 160	5 312	22 370	2 766
02 .....	2 908	2 941	976	5 062	6 543	6 979	2 792	7 981	507	171	9 255	4 729	14 155	-8 897

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- Privately-administered funds registered in terms of the Pension Funds Act, foreign funds registered in South Africa, funds established in terms of industrial agreements, and state-controlled funds exempted from requirements of the Act. Underwritten funds covered by insurance policies or group insurance schemes and included with long-term insurers, are excluded.
- Company stock, loan securities, preference shares and foreign securities.
- Including a small amount of units in unit trusts.
- Local governments, public enterprises and, as from September 1979, also universities.
- Including unallocated foreign assets.
- Funds invested with long-term insurers in terms of deposit administration contracts and insurance policies are not included in totals of assets and liabilities.
- As from March 1999, data are reported at market value.
- Source: Registrar of Pension Funds, annual reports up to 1990, thereafter South African Reserve Bank survey.
- Excluding income from policies and funds invested with insurers.
- Including amounts transferred to and from other funds.



## Participation bond schemes

### Funds received and invested

R millions

Period	Balances as at end of period												Net funds received during the period (2382K)
	Funds received from participants						Funds loaned to					Funds held by manager (2381K)	
	Pension and provident funds (2370K)	Companies <sup>1</sup> (2371K)	Individuals (2372K)	Non-residents (2373K)	Manager's own funds (2374K)	Other <sup>2</sup> (2375K)	Total funds received and invested (2376K)	Companies <sup>1</sup> (2377K)	Individuals (2378K)	Other <sup>3</sup> (2379K)	Total (2380K)		
2004 .....	8	12	2 970	3	714	24	3 733	3 583	98	51	3 733	-	-88
2005 .....	8	2	2 584	3	850	13	3 460	3 324	105	32	3 460	0	-280
2006 .....	8	2	2 300	3	1 020	12	3 346	3 238	87	21	3 346	-	-70
2007 .....	7	53	2 176	3	811	-	3 051	2 876	112	11	2 999	51	-411
2008 .....	7	2	2 512	3	592	302	3 419	3 240	106	11	3 357	62	368
2009 .....	7	2	2 718	3	564	246	3 541	3 423	104	9	3 536	6	57
2008: 04 .....	7	2	2 512	3	592	302	3 419	3 240	106	11	3 357	62	155
2009: 01 .....	7	2	2 560	3	610	247	3 429	3 306	106	12	3 423	6	10
02 .....	7	2	2 602	3	646	246	3 506	3 384	106	11	3 501	5	18
03 .....	7	2	2 618	3	731	248	3 609	3 488	105	10	3 603	7	97
04 .....	7	2	2 718	3	564	246	3 541	3 423	104	9	3 536	6	-68
2010: 01 .....	7	3	2 699	3	557	247	3 516	3 397	104	8	3 509	7	-25
02 .....	7	2	2 793	3	631	140	3 577	3 453	103	7	3 563	14	61
03 .....	7	2	2 700	3	556	378	3 646	3 500	103	7	3 610	36	69

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## Functional classification of mortgage bonds paid out and outstanding<sup>4</sup>

R millions

Period	New bonds paid out during the period					Advances granted but not yet paid out <sup>6</sup> (2395K)	Bond repayments during the period (2396K)	Outstanding balance as at end of period					Total (2402K)
	Industrial properties (2390K)	Commercial properties (2391K)	Residential buildings (2392K)	Other fixed property <sup>5</sup> (2393K)	Total (2394K)			Industrial properties (2397K)	Commercial properties (2398K)	Residential buildings (2399K)	Farm properties (2400K)	Other fixed property <sup>7</sup> (2401K)	
	2004 .....	133	384	13	111			642	13	729	758	2 767	
2005 .....	217	553	1	27	798	-	1 078	717	2 672	44	2	27	3 460
2006 .....	319	558	20	10	907	3	977	806	2 450	60	1	29	3 346
2007 .....	434	675	3	10	1 122	-	1 544	881	2 029	57	1	30	2 999
2008 .....	543	842	5	15	1 405	1	1 047	1 081	2 181	57	1	36	3 357
2009 .....	286	673	2	10	970	-	799	1 067	2 404	24	2	38	3 536
2008: 04 .....	119	208	2	5	334	1	200	1 081	2 181	57	1	36	3 357
2009: 01 .....	85	140	0	1	226	-	160	1 080	2 250	55	1	37	3 423
02 .....	72	117	0	1	190	-	116	1 105	2 303	54	1	37	3 501
03 .....	92	310	2	4	408	-	311	1 117	2 413	35	2	37	3 603
04 .....	36	106	0	3	145	-	212	1 067	2 404	24	2	38	3 536
2010: 01 .....	42	56	0	2	100	-	126	1 087	2 357	24	2	39	3 509
02 .....	75	85	0	3	163	-	109	1 113	2 387	24	2	38	3 563
03 .....	41	104	0	3	148	-	101	1 119	2 427	24	2	39	3 610

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1. Excluding finance companies such as hire-purchase finance companies, factoring and other similar finance companies not registered in terms of existing acts on financial institutions.
2. Including banks, insurers, public enterprises and finance companies.
3. Including banks, insurers, pension and provident funds, public enterprises, finance companies and non-residents.
4. Classified according to the main purpose of the mortgaged property.
5. Including residential sites, business sites and farm properties.
6. As at end of period.
7. Including residential and business sites.

## Capital market

### Selected data

Period	Percentage change <sup>1,2</sup>									
	Real estate	Total value of shares traded <sup>3</sup>	Total nominal value of bonds traded <sup>3</sup>	Total value of derivatives contracts traded <sup>3,5</sup>	Share prices					Total value of share capital raised <sup>3</sup>
	Transfer duty <sup>4</sup>				Gold mining	Resources	Financial	Industrial	All classes	
	(2072A)	(2039A)	(2042A)	(2047A)	(2073A)	(2074A)	(2075A)	(2076A)	(2077A)	(2048A)
2002	21.6	-4.4	-42.9	-42.4	75.4	-4.9	-7.5	-7.3	-6.3	-19.1
2003	62.3	11.3	15.3	32.1	-12.7	-3.3	3.4	18.0	4.9	-75.2
2004	39.3	42.3	-29.5	17.2	-28.5	-4.4	43.8	42.6	23.1	-35.8
2005	19.0	28.6	10.1	77.9	39.0	64.3	26.2	28.9	39.9	1 136.7
2006	-25.9	21.2	40.8	62.5	20.9	44.9	27.5	34.5	35.6	-67.9
2007	5.1	47.9	18.4	69.4	-16.8	31.3	6.1	18.6	21.5	199.4
2008	-28.6	-13.5	29.5	-51.0	-14.7	-38.4	-30.5	-27.9	-33.4	11.9
2009	21.7	12.2	-27.9	29.6	17.8	36.7	2.7	24.3	24.8	-81.5
2007: Sep	11.5	32.3	4.0	50.0	-3.3	39.0	18.7	34.5	33.2	255.5
Oct	27.1	87.8	9.8	77.0	-6.6	40.7	21.1	38.5	36.0	-9.5
Nov	8.6	63.0	8.6	114.5	-10.7	35.2	14.9	25.6	27.6	14.9
Dec	5.1	47.9	18.4	69.4	-16.8	31.3	6.1	18.6	21.5	199.4
2008: Jan	13.1	46.1	19.1	110.5	-7.4	24.6	-12.6	0.3	7.6	46.1
Feb	-9.2	28.9	30.3	92.5	-13.9	34.9	-16.0	-4.8	9.8	-78.0
Mar	-22.2	16.6	14.4	30.6	-4.9	42.6	-17.1	-0.9	14.5	-22.8
Apr	-2.7	33.0	73.4	55.8	-18.2	33.3	-21.9	-3.8	8.8	-18.5
May	-22.7	15.4	41.3	8.3	-10.1	39.4	-26.9	-2.0	11.1	-48.8
Jun	-27.2	7.0	42.5	21.2	-15.3	30.2	-30.6	-6.7	5.2	354.9
Jul	-33.9	8.9	34.1	23.4	-14.4	9.4	-30.6	-14.5	-6.8	84.5
Aug	-45.6	-10.8	38.5	-30.6	-22.1	9.4	-22.0	-8.2	-3.1	-90.7
Sep	-39.9	32.4	87.2	-12.0	-35.9	-14.0	-21.9	-13.4	-15.4	1.1
Oct	-43.9	4.5	38.4	-4.9	-35.9	-40.6	-35.8	-28.6	-35.6	-28.9
Nov	-39.6	-27.2	28.8	-47.9	-36.6	-44.7	-36.9	-30.4	-38.4	-91.7
Dec	-28.6	-13.5	29.5	-51.0	-14.7	-38.4	-30.5	-27.9	-33.4	11.9
2009: Jan	-42.3	-35.3	-8.1	-54.9	-12.3	-33.3	-23.6	-19.3	-27.0	315.1
Feb	-39.8	-32.7	-11.2	-47.0	5.4	-44.9	-28.0	-21.6	-35.1	371.1
Mar	-30.2	-4.2	2.7	-50.1	-0.1	-47.7	-29.6	-27.8	-39.0	-78.6
Apr	-47.9	-17.2	-40.1	-42.9	-6.2	-48.3	-22.3	-25.1	-37.4	-53.1
May	-36.6	-19.2	-31.1	-21.7	-2.4	-48.3	-15.1	-24.2	-36.4	902.6
Jun	-35.7	-14.3	-40.5	-51.5	6.6	-44.7	-5.4	-19.2	-31.9	-64.2
Jul	-21.9	-18.4	-41.2	-48.4	-2.8	-37.3	2.9	-7.4	-22.2	-42.6
Aug	-14.8	-0.9	-44.5	-22.4	26.3	-22.7	0.7	-6.3	-13.6	16.3
Sep	-0.5	-20.7	-38.5	-17.9	41.8	-10.5	2.6	-2.9	-5.7	222.1
Oct	12.7	-17.6	-39.7	-21.2	47.5	22.8	22.3	14.3	19.2	205.2
Nov	22.7	15.6	-23.9	14.8	49.7	43.1	24.9	25.2	32.3	643.3
Dec	21.7	12.2	-27.9	29.6	17.8	36.7	2.7	24.3	24.8	-81.5
2010: Jan	24.2	27.9	-26.2	7.1	1.8	37.4	8.0	23.3	26.2	-93.0
Feb	29.1	23.2	-19.4	19.5	-17.4	33.6	16.4	28.2	28.2	-71.6
Mar	37.6	6.0	6.2	31.4	-20.8	36.0	31.9	43.9	38.0	301.8
Apr	35.9	10.6	24.5	10.0	-5.0	39.8	19.9	36.9	34.8	-7.9
May	28.0	33.6	29.0	35.3	-2.4	19.5	12.3	25.5	20.3	-81.1
Jun	35.7	5.6	40.5	24.6	1.8	14.3	6.6	24.7	16.4	5.4
Jul	22.9	2.0	49.3	13.8	3.2	16.8	2.6	21.1	15.6	-61.3
Aug	35.9	-2.0	57.3	20.6	2.6	4.4	-3.3	16.8	7.3	-2.1
Sep	30.0	-2.0	37.7	-4.6	0.3	6.5	-2.2	18.9	9.2	-7.1
Oct	-0.8	-7.9	55.4	-7.4	0.0	9.6	-3.0	19.9	10.8	-85.6

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1. Measured over a twelve-month period.

2. Annual figures reflect the values as at December.

3. Source: The JSE Limited.

4. As from 1 March 2006 the thresholds for transfer duty exemption changed.

5. Including futures and options contracts on equity, commodity, warrants and Yield-X products.