

Statistical tables

| | Page "S" |
|--|----------|
| Money and banking | |
| South African Reserve Bank: Liabilities and assets | 2-3 |
| Corporation for Public Deposits: Liabilities and assets | 4-5 |
| Banks: Liabilities and assets | 6-9 |
| Banks: Analysis of deposits | 10 |
| Banks: Selected asset items | 10 |
| Banks and Mutual Banks: Instalment sale and leasing transactions | 11 |
| Term lending rates and amounts paid out by banks | 11 |
| Banks: Contingent liabilities | 12 |
| Banks: Credit cards, cheques and electronic transactions | 13 |
| Banks: Liquid assets and cash reserves | 14 |
| Mutual banks and the Postbank: Liabilities and assets | 15 |
| Land and Agricultural Bank of South Africa: Liabilities and assets | 16-17 |
| Monetary sector: Liabilities and assets | 18-21 |
| Credit extension by all monetary institutions | 22 |
| Monetary aggregates | 23 |
| Monetary analysis | 24 |
| Banks and Mutual Banks: Mortgage loans | 25 |
| Selected money-market and related indicators | 26 |
| Money-market accommodation: Selected daily indicators | 27 |
| Money-market and related interest rates | 28 |
| Capital market | |
| Capital market interest rates and yields | 29,31 |
| Capital market activity: Primary and secondary markets | 30 |
| Capital market activity: Non-resident and real-estate transactions | 30 |
| Derivative market activity | 31 |
| Share prices | 32 |
| Yields and stock exchange activity | 33 |
| Unit trusts | 34 |
| Public Investment Corporation: Liabilities and assets | 35 |
| Long-term insurers: Income statement | 36 |
| Long-term insurers: Liabilities and assets | 37 |
| Short-term insurers: Income statement | 38 |
| Short-term insurers: Liabilities and assets | 39 |
| Official pension and provident funds: Income statement | 40 |
| Official and private self-administered pension and provident funds: Assets and liabilities | 41 |
| Private self-administered pension and provident funds: Assets and income statement | 42 |
| Participation bond schemes | 43 |
| National financial account | |
| Flow of funds for the year 2007 | 44-45 |
| Public finance | |
| National government finance | 46-47 |
| Cash-flow statement of national government and financing according to instruments | 48 |
| National government financing according to ownership of government debt | 49 |
| National government debt | 50-51 |
| Ownership distribution of domestic marketable bonds | 52-53 |
| Redemption schedule of domestic marketable bonds of national government | 54-55 |
| Interest payment schedule of domestic marketable bonds of national government | 56 |
| Marketable bonds of national government by unexpired maturity | 57 |
| National government debt denominated in foreign currencies | 58 |
| Interest payment schedule of foreign debt of national government | 59-60 |
| Redemption schedule of foreign debt of national government | 61 |
| Ownership distribution of domestic marketable bonds of local governments | 62 |
| Ownership distribution of domestic marketable bonds of non-financial public enterprises | 62 |
| Government deposits | 63 |
| Government finance statistics of national government | 64 |
| Government finance statistics of extra-budgetary institutions | 65 |
| Government finance statistics of social security funds | 66 |
| Government finance statistics of consolidated central government | 67 |
| Government finance statistics of provincial governments | 68 |
| Government finance statistics of local governments | 69 |
| Government finance statistics of consolidated general government | 70 |
| Government finance statistics of non-financial public enterprises | 71 |
| Non-financial public-sector borrowing requirement | 72 |
| Government finance statistics of financial public enterprises | 73 |

| | |
|---|----|
| Total expenditure - consolidated general government (Functional classification) | 74 |
| Local governments: Liabilities and assets | 75 |
| Non-financial public enterprises: Liabilities and assets | 76 |
| Financial public enterprises: Liabilities and assets | 77 |

International economic relations

| | |
|--|-------|
| Balance of payments: Annual figures | 78 |
| Balance of payments: Quarterly figures | 79 |
| Current account of the balance of payments | 80 |
| Foreign trade: Indices of volume and prices | 81 |
| Services, income and transfers | 82-83 |
| Capital movements | 84-85 |
| Foreign liabilities and assets of South Africa | 86-87 |
| Foreign liabilities and assets of South Africa by selected countries | 88-95 |
| Foreign liabilities of South Africa by kind of economic activity | 96-97 |
| Foreign debt of South Africa | 98 |
| Maturity structure of foreign-currency denominated debt | 99 |
| Ratios of selected data | 99 |
| Gold and other foreign reserves | 100 |
| Average daily turnover on the South African foreign exchange market | 101 |
| Exchange rates | 102 |
| Exchange rates, gold price and trade financing rates | 103 |

National accounts

| | |
|--|---------|
| National income and production accounts of South Africa | 104 |
| Gross value added by kind of economic activity | 105-106 |
| Expenditure on gross domestic product | 107-109 |
| Final consumption expenditure by households | 110-113 |
| Gross fixed capital formation | 114-120 |
| Fixed capital stock | 121 |
| Change in inventories | 122-123 |
| Gross and net capital formation by type of organisation | 124 |
| Financing of gross capital formation | 124 |
| Production, distribution and accumulation accounts of South Africa | 125-130 |
| Current income and saving | 131 |

General economic indicators

| | |
|---|---------|
| Labour: Employment in the non-agricultural sectors | 132 |
| Labour: Labour costs in the non-agricultural sectors | 133 |
| Manufacturing: Orders, production, sales and utilisation of production capacity | 134 |
| Indicators of real economic activity | 135 |
| Consumer prices - all urban areas | 136,138 |
| Consumer prices - all urban areas | 137,139 |
| Producer prices | 140 |
| Composite business cycle indicators | 141 |

Key information

| | |
|---|---------|
| Money and banking: Selected data | 142 |
| Capital market: Selected data | 143 |
| Public finance: Selected data | 144-145 |
| Balance of payments: Percentage changes in selected data | 146 |
| Balance of payments: Ratios of selected data | 146 |
| Terms of trade and exchange rates of the rand: Percentage changes | 147 |
| National accounts: Percentage changes in selected data at constant prices | 148 |
| National accounts: Selected data | 149 |
| National accounts: Ratios of selected data | 150 |
| Composite business cycle indicators: Percentage change | 151 |
| Labour in the non-agricultural sector: Percentage change | 152 |
| Prices: Percentage change | 152 |
| Inflation expectations | 153 |
| Business cycle phases of South Africa since 1945 | 153 |

General notes

Owing to the rounding off of figures, the sum of the separate items will sometimes differ from the total shown.

... denotes not available

– denotes a value equal to nil

0 denotes a value between nil and half of the measuring unit

Money and banking

Selected data

| Period | Percentage changes ¹ | | | | | | | Income velocity of circulation of money ⁶ | | | |
|-----------------|----------------------------------|---------------|---------------|---------------|---|---|--|--|---------------|---------------|---------------|
| | Monetary aggregates ² | | | | Credit ³ | | | V1(A) (1420K) | V1 (1421K) | V2 (1422K) | V3 (1423K) |
| | M1(A) (1370A) | M1 (1371A) | M2 (1373A) | M3 (1374A) | Private sector | | Total domestic credit extention (1368A) | | | | |
| | | | | | Total loans and advances ⁴ (1369A) | Total claims ⁵ (1347A) | | | | | |
| 2003 | 11.16 | 8.24 | 15.94 | 12.88 | 12.52 | 19.18 | 16.08 | 6.55 | 3.60 | 1.85 | 1.66 |
| 2004 | 11.65 | 8.69 | 11.63 | 13.13 | 16.52 | 13.80 | 12.73 | 6.19 | 3.45 | 1.82 | 1.62 |
| 2005 | 19.43 | 19.35 | 17.68 | 20.45 | 21.15 | 19.49 | 14.45 | 5.89 | 3.34 | 1.75 | 1.54 |
| 2006 | 15.77 | 20.40 | 20.06 | 22.54 | 27.63 | 25.84 | 23.18 | 5.68 | 3.13 | 1.65 | 1.42 |
| 2007 | 18.54 | 21.90 | 20.70 | 23.59 | 22.14 | 21.53 | 21.77 | 5.48 | 2.99 | 1.58 | 1.32 |
| 2008 | 2.90 | -0.52 | 10.47 | 13.64 | 13.99 | 13.60 | 18.39 | 5.73 | 3.08 | 1.56 | 1.27 |
| 2005: Nov | 19.13 | 18.45 | 16.37 | 16.98 | 19.90 | 18.79 | 12.70 | ... | ... | ... | ... |
| Dec | 19.43 | 19.35 | 17.68 | 20.45 | 21.15 | 19.49 | 14.45 | 5.88 | 3.27 | 1.73 | 1.51 |
| 2006: Jan | 22.58 | 21.58 | 17.80 | 20.23 | 20.93 | 20.46 | 16.19 | ... | ... | ... | ... |
| Feb | 19.08 | 20.80 | 18.79 | 21.57 | 22.61 | 21.54 | 16.69 | ... | ... | ... | ... |
| Mar | 24.31 | 24.50 | 23.42 | 27.25 | 24.06 | 24.19 | 20.74 | 5.69 | 3.24 | 1.69 | 1.46 |
| Apr | 13.83 | 19.01 | 18.01 | 23.46 | 22.71 | 22.91 | 18.06 | ... | ... | ... | ... |
| May | 17.25 | 22.03 | 20.60 | 24.51 | 22.16 | 22.39 | 17.57 | ... | ... | ... | ... |
| Jun | 17.99 | 21.76 | 19.83 | 23.33 | 22.77 | 23.44 | 19.33 | 5.54 | 3.07 | 1.62 | 1.39 |
| Jul | 14.21 | 25.38 | 18.17 | 21.33 | 24.23 | 24.52 | 21.20 | ... | ... | ... | ... |
| Aug | 13.32 | 16.83 | 17.78 | 21.74 | 26.13 | 25.04 | 21.16 | ... | ... | ... | ... |
| Sep | 13.25 | 15.73 | 19.15 | 21.95 | 26.18 | 25.30 | 21.69 | 5.75 | 3.08 | 1.65 | 1.42 |
| Oct | 15.10 | 19.76 | 20.79 | 23.71 | 26.75 | 27.49 | 24.17 | ... | ... | ... | ... |
| Nov | 19.18 | 20.64 | 22.29 | 25.56 | 27.35 | 26.78 | 24.14 | ... | ... | ... | ... |
| Dec | 15.77 | 20.40 | 20.06 | 22.54 | 27.63 | 25.84 | 23.18 | 5.74 | 3.13 | 1.63 | 1.40 |
| 2007: Jan | 10.46 | 15.53 | 17.46 | 22.05 | 27.11 | 24.81 | 21.26 | ... | ... | ... | ... |
| Feb | 20.80 | 20.97 | 18.01 | 23.01 | 27.77 | 26.10 | 25.25 | ... | ... | ... | ... |
| Mar | 19.58 | 19.72 | 15.74 | 20.02 | 26.19 | 24.05 | 23.67 | 5.66 | 3.14 | 1.66 | 1.38 |
| Apr | 21.09 | 19.14 | 18.33 | 22.27 | 27.37 | 25.02 | 25.10 | ... | ... | ... | ... |
| May | 21.91 | 21.37 | 18.89 | 22.67 | 27.44 | 24.80 | 25.82 | ... | ... | ... | ... |
| Jun | 19.58 | 19.33 | 18.96 | 23.41 | 27.74 | 24.81 | 24.66 | 5.29 | 2.95 | 1.58 | 1.31 |
| Jul | 17.51 | 15.13 | 21.57 | 24.46 | 26.14 | 23.20 | 23.63 | ... | ... | ... | ... |
| Aug | 22.34 | 24.63 | 24.39 | 25.80 | 25.28 | 23.28 | 24.62 | ... | ... | ... | ... |
| Sep | 20.93 | 21.42 | 22.06 | 24.94 | 25.16 | 22.59 | 23.31 | 5.42 | 2.91 | 1.53 | 1.29 |
| Oct | 17.27 | 18.64 | 19.60 | 23.34 | 24.47 | 22.38 | 24.06 | ... | ... | ... | ... |
| Nov | 15.24 | 21.94 | 20.55 | 23.13 | 23.20 | 22.70 | 24.04 | ... | ... | ... | ... |
| Dec | 18.54 | 21.90 | 20.70 | 23.59 | 22.14 | 21.53 | 21.77 | 5.56 | 2.97 | 1.55 | 1.29 |
| 2008: Jan | 18.72 | 31.16 | 21.52 | 24.47 | 23.78 | 23.26 | 26.85 | ... | ... | ... | ... |
| Feb | 11.34 | 21.45 | 18.04 | 20.56 | 21.65 | 20.83 | 21.68 | ... | ... | ... | ... |
| Mar | 10.28 | 15.46 | 19.69 | 20.44 | 23.14 | 22.57 | 22.78 | 5.65 | 2.89 | 1.58 | 1.29 |
| Apr | 10.21 | 10.12 | 19.98 | 20.78 | 21.55 | 20.03 | 20.92 | ... | ... | ... | ... |
| May | 9.87 | 12.33 | 19.38 | 20.62 | 21.34 | 20.42 | 21.09 | ... | ... | ... | ... |
| Jun | 11.11 | 14.33 | 18.00 | 19.83 | 21.63 | 20.89 | 23.12 | 5.64 | 3.07 | 1.54 | 1.27 |
| Jul | 9.03 | 7.64 | 13.86 | 18.10 | 20.23 | 19.65 | 22.66 | ... | ... | ... | ... |
| Aug | 3.78 | 2.40 | 9.45 | 15.42 | 19.63 | 18.75 | 20.36 | ... | ... | ... | ... |
| Sep | 3.39 | 4.57 | 10.17 | 15.23 | 17.64 | 16.35 | 19.04 | 5.86 | 3.18 | 1.58 | 1.27 |
| Oct | 8.13 | 4.67 | 11.61 | 15.59 | 17.08 | 16.42 | 19.00 | ... | ... | ... | ... |
| Nov | 6.99 | 2.61 | 11.76 | 16.26 | 16.57 | 15.37 | 19.10 | ... | ... | ... | ... |
| Dec | 2.90 | -0.52 | 10.47 | 13.64 | 13.99 | 13.60 | 18.39 | 5.77 | 3.18 | 1.55 | 1.24 |

KB800

1. Measured over a twelve-month period.
2. Based on the consolidated liabilities of the monetary sector (as defined on pages S-18 and S-19).
3. Domestic credit extended by all monetary institutions.
4. Total of instalment sale credit, leasing finance, mortgage advances and other loans and advances.
5. Total of investments, bills discounted, instalment sale credit, leasing finance, mortgage advances and other loans and advances.
6. The ratio of the gross domestic product at current prices, seasonally adjusted, to the average value of the relevant seasonally adjusted monetary aggregate.

Capital market

Selected data

| Period | Percentage change ^{1,2} | | | | | | | | | Price-earnings ratio of all classes of shares (2078A) |
|----------------|---------------------------------------|--|---|--|------------------------|----------------------|----------------------|-----------------------|------------------------|--|
| | Real estate | Total value of shares traded ³ (2039A) | Total nominal value of bonds traded ⁴ (2042A) | Futures contracts | Share prices | | | | | |
| | Transfer duty ⁵ (2072A) | | | Underlying value ³ (2054A) | Gold mining (2073A) | Resources (2074A) | Financial (2075A) | Industrial (2076A) | All classes (2077A) | |
| | | | | | | | | | | |
| 2001 | 16.9 | 31.7 | 70.7 | 138.1 | 100.7 | 82.0 | -9.1 | 1.3 | 24.3 | 10.9 |
| 2002 | 21.6 | -4.4 | -42.9 | -49.9 | 75.4 | -4.9 | -7.5 | -7.3 | -6.3 | 12.5 |
| 2003 | 62.3 | 11.3 | 15.3 | 53.5 | -12.7 | -3.3 | 3.4 | 18.0 | 4.9 | 11.2 |
| 2004 | 39.3 | 42.3 | -29.5 | 25.9 | -28.5 | -4.4 | 43.8 | 42.6 | 23.1 | 14.2 |
| 2005 | 19.0 | 28.6 | 10.1 | 80.6 | 39.0 | 64.3 | 26.2 | 28.9 | 39.9 | 14.4 |
| 2006 | -25.9 | 21.2 | 40.8 | 67.1 | 20.9 | 44.9 | 27.5 | 34.5 | 35.6 | 16.1 |
| 2007 | 5.1 | 47.9 | 18.4 | 68.2 | -16.8 | 31.3 | 6.1 | 18.6 | 21.5 | 15.8 |
| 2008 | -28.6 | -13.5 | 29.5 | -53.7 | -14.7 | -38.4 | -30.5 | -27.9 | -33.4 | 13.1 |
| 2005: Dec..... | 19.0 | 28.6 | 10.1 | 80.6 | 39.0 | 64.3 | 26.2 | 28.9 | 39.9 | 15.1 |
| 2006: Jan..... | 6.4 | 75.9 | 2.8 | 117.3 | 71.8 | 69.8 | 36.8 | 37.7 | 47.1 | 16.2 |
| Feb..... | 13.7 | 100.4 | 16.3 | 172.4 | 81.5 | 64.9 | 38.1 | 40.8 | 47.1 | 15.9 |
| Mar..... | 14.1 | 89.1 | 28.5 | 115.9 | 52.9 | 54.1 | 38.4 | 40.8 | 43.5 | 15.5 |
| Apr..... | -28.9 | 73.6 | 16.0 | 63.9 | 84.1 | 73.8 | 46.1 | 51.1 | 56.7 | 16.5 |
| May..... | -0.3 | 133.6 | 36.4 | 224.2 | 86.2 | 84.4 | 37.7 | 44.4 | 55.4 | 16.5 |
| Jun..... | -21.2 | 119.9 | 68.1 | 141.3 | 53.0 | 61.1 | 26.1 | 30.0 | 39.5 | 15.7 |
| Jul..... | -17.9 | 33.9 | 41.2 | 90.0 | 71.8 | 71.8 | 21.5 | 21.7 | 39.0 | 16.4 |
| Aug..... | -31.2 | 57.3 | 56.7 | 65.5 | 68.4 | 66.9 | 16.2 | 21.8 | 35.8 | 15.7 |
| Sep..... | -21.4 | 33.7 | 51.8 | 72.6 | 35.8 | 53.4 | 21.3 | 24.4 | 33.5 | 15.7 |
| Oct..... | -23.5 | 41.1 | 81.6 | 35.0 | 27.8 | 57.1 | 29.8 | 30.9 | 39.8 | 16.2 |
| Nov..... | -24.2 | 50.6 | 44.3 | 51.6 | 27.8 | 45.4 | 30.1 | 30.5 | 35.4 | 16.4 |
| Dec..... | -25.9 | 21.2 | 40.8 | 67.1 | 20.9 | 44.9 | 27.5 | 34.5 | 35.6 | 16.8 |
| 2007: Jan..... | -27.7 | 31.4 | 70.3 | 71.0 | -0.3 | 33.6 | 25.6 | 31.8 | 30.7 | 17.3 |
| Feb..... | -11.8 | 24.6 | 38.3 | 19.6 | -4.0 | 39.2 | 23.8 | 31.9 | 32.8 | 16.2 |
| Mar..... | -12.2 | 22.6 | 30.0 | 59.0 | 6.1 | 44.1 | 18.4 | 28.2 | 31.9 | 15.1 |
| Apr..... | 9.7 | 17.5 | 11.6 | 55.3 | 4.4 | 41.9 | 24.5 | 31.9 | 34.2 | 16.3 |
| May..... | 6.7 | 16.2 | 15.7 | 28.1 | -3.1 | 39.1 | 29.0 | 37.3 | 36.2 | 16.2 |
| Jun..... | 24.2 | 10.5 | 5.5 | 34.2 | -1.6 | 50.4 | 33.3 | 47.1 | 45.6 | 16.4 |
| Jul..... | 28.3 | 86.6 | 41.6 | 102.7 | -15.0 | 37.9 | 32.0 | 45.3 | 39.2 | 16.3 |
| Aug..... | 23.5 | 67.3 | 24.1 | 135.3 | -21.1 | 23.4 | 24.5 | 35.2 | 27.6 | 14.3 |
| Sep..... | 11.5 | 32.3 | 4.0 | 52.3 | -3.3 | 39.0 | 18.7 | 34.5 | 33.2 | 15.1 |
| Oct..... | 27.1 | 87.8 | 9.8 | 82.0 | -6.6 | 40.7 | 21.1 | 38.5 | 36.0 | 16.1 |
| Nov..... | 8.6 | 63.0 | 8.6 | 127.1 | -10.7 | 35.2 | 14.9 | 25.6 | 27.6 | 15.6 |
| Dec..... | 5.1 | 47.9 | 18.4 | 68.2 | -16.8 | 31.3 | 6.1 | 18.6 | 21.5 | 15.1 |
| 2008: Jan..... | 13.1 | 46.1 | 19.1 | 107.9 | -7.4 | 24.6 | -12.6 | 0.3 | 7.6 | 13.9 |
| Feb..... | -9.2 | 28.9 | 30.3 | 86.2 | -13.9 | 34.9 | -16.0 | -4.8 | 9.8 | 15.1 |
| Mar..... | -22.2 | 16.6 | 14.4 | 30.6 | -4.9 | 42.6 | -17.1 | -0.9 | 14.5 | 15.6 |
| Apr..... | -2.7 | 33.0 | 73.4 | 48.4 | -18.2 | 33.3 | -21.9 | -3.8 | 8.8 | 15.9 |
| May..... | -22.7 | 15.4 | 41.3 | 3.2 | -10.1 | 39.4 | -26.9 | -2.0 | 11.1 | 16.3 |
| Jun..... | -27.2 | 7.0 | 42.5 | 18.0 | -15.3 | 30.2 | -30.6 | -6.7 | 5.2 | 15.7 |
| Jul..... | -33.9 | 8.9 | 34.1 | 16.8 | -14.4 | 9.4 | -30.6 | -14.5 | -6.8 | 13.9 |
| Aug..... | -45.6 | -10.8 | 38.5 | -37.5 | -22.1 | 9.4 | -22.0 | -8.2 | -3.1 | 12.5 |
| Sep..... | -39.9 | 32.4 | 87.2 | -15.9 | -35.9 | -14.0 | -21.9 | -13.4 | -15.4 | 11.3 |
| Oct..... | -43.9 | 4.5 | 38.4 | -10.0 | -35.9 | -40.6 | -35.8 | -28.6 | -35.6 | 9.4 |
| Nov..... | -39.6 | -27.2 | 28.8 | -54.4 | -36.6 | -44.7 | -36.9 | -30.4 | -38.4 | 8.5 |
| Dec..... | -28.6 | -13.5 | 29.5 | -53.7 | -14.7 | -38.4 | -30.5 | -27.9 | -33.4 | 8.9 |
| 2009: Jan..... | -42.3 | -35.3 | -8.1 | -57.9 | -12.3 | -33.3 | -23.6 | -19.3 | -27.0 | 9.0 |

KB801

1. Measured over a twelve-month period.
2. Annual figures reflect the values as at December.
3. Source: The JSE Limited.
4. Source: The Bond Exchange of South Africa Limited as from July 1995.
5. As from 1 March 2006 the thresholds for transfer duty exemption changed.

Public finance¹

Selected data

| End of | Percentage change ² | | | | | | | | | | | | |
|---------------------------|---|------------------------------|---|----------------------|--------------------------------|--|------------------------|----------------------------|--------------------------|------------------------------|--------------------|--|------------------|
| | National Revenue account ³ | | | | | | | | | | | National government finances, cash-flow adjusted | |
| | Taxes on income, profits and capital gains (4573E) | Taxes on property (4577E) | Domestic taxes on goods and services | | | Taxes on international trade and transactions (4592E) | Other taxes (4593E) | Non-tax revenue (4596E) | Total revenue (4597E) | Total expenditure (4601E) | Revenue (4045E) | Expenditure (4049E) | |
| | | | Value-added tax ⁴ (4578E) | Fuel levy (4579E) | Other excise duties (4580E) | | | | | | | | Total (4582E) |
| Budget⁵ | | | | | | | | | | | | | |
| 2007/2008 | 11.5 | 6.4 | 15.3 | 9.6 | 11.6 | 14.0 | 14.5 | -76.8 | 2.6 | 13.2 | 13.6 | - | - |
| 2008/2009 | 11.4 | 19.6 | 11.0 | 11.3 | 14.9 | 12.2 | 16.2 | -9.0 | 3.8 | 11.7 | 12.8 | - | - |
| 31 March | | | | | | | | | | | | | |
| 2003 | 11.7 | 9.9 | 14.9 | 2.8 | 9.7 | 12.3 | 10.8 | 13.5 | 14.1 | 12.4 | 10.9 | 12.4 | 11.8 |
| 2004 | 4.5 | 31.9 | 15.0 | 8.6 | 9.0 | 12.9 | -12.5 | -32.5 | 23.1 | 7.2 | 12.8 | 7.4 | 13.2 |
| 2005 | 13.5 | 34.4 | 21.7 | 12.2 | 14.6 | 19.3 | 57.9 | -23.4 | 3.1 | 16.2 | 12.1 | 16.2 | 11.0 |
| 2006 | 18.2 | 23.6 | 16.5 | 6.6 | 11.3 | 14.7 | 37.0 | -7.7 | 38.1 | 18.4 | 13.1 | 18.5 | 13.6 |
| 2007 | 21.3 | -7.2 | 17.6 | 9.6 | 12.0 | 15.8 | 31.9 | -0.2 | 44.0 | 17.4 | 12.8 | 16.8 | 13.1 |
| 2008 | 18.6 | 15.0 | 11.9 | 8.7 | 11.7 | 11.5 | 12.8 | -19.4 | -5.8 | 16.0 | 15.2 | 15.9 | 15.4 |
| 31 December | | | | | | | | | | | | | |
| 2003 | 4.6 | 18.2 | 11.8 | 4.5 | 10.6 | 10.9 | -13.9 | -116.0 | 57.5 | 4.9 | 12.8 | 4.3 | 13.7 |
| 2004 | 9.7 | 40.0 | 21.5 | 15.5 | 10.9 | 19.0 | 41.7 | -61.5 | -7.0 | 13.7 | 11.4 | 13.5 | 12.2 |
| 2005 | 19.2 | 25.4 | 17.3 | 7.2 | 12.1 | 15.2 | 49.8 | -629.0 | 37.0 | 20.1 | 12.8 | 20.6 | 12.6 |
| 2006 | 19.6 | -0.5 | 18.5 | 5.6 | 10.1 | 15.8 | 29.4 | -49.5 | 38.5 | 17.6 | 14.1 | 17.2 | 13.2 |
| 2007 | 21.0 | 12.5 | 12.8 | 14.0 | 13.8 | 12.9 | 16.4 | 16.1 | 3.8 | 15.7 | 13.6 | 15.4 | 14.9 |
| 2008 | 16.8 | -14.4 | 4.0 | 2.4 | 9.0 | 4.5 | -5.7 | 74.2 | 5.4 | 11.7 | 17.6 | 12.2 | 18.0 |
| 2004: 01 | 7.1 | 51.9 | 20.9 | 19.2 | 1.1 | 16.5 | 13.9 | -81.5 | -20.0 | 13.9 | 9.8 | 14.3 | 12.8 |
| 02 | 0.8 | 50.7 | 24.4 | 91.6 | 17.6 | 30.5 | -1.3 | -162.2 | -9.2 | 9.8 | 15.8 | 7.5 | 16.6 |
| 03 | 12.7 | 18.4 | 21.6 | -17.3 | 27.9 | 14.1 | 145.8 | -85.4 | 22.5 | 13.7 | 7.8 | 13.5 | 7.2 |
| 04 | 17.8 | 45.4 | 19.7 | 15.6 | 3.4 | 17.0 | 54.4 | -87.3 | -16.0 | 16.9 | 13.2 | 18.1 | 12.8 |
| 2005: 01 | 22.3 | 28.3 | 21.4 | 6.7 | 14.0 | 17.9 | 85.9 | -274.3 | 10.2 | 23.4 | 12.4 | 24.3 | 8.6 |
| 02 | 22.4 | 24.0 | 9.7 | 11.6 | 11.4 | 10.6 | 29.2 | -591.3 | 5.8 | 19.6 | 14.3 | 19.6 | 12.8 |
| 03 | 18.3 | 29.6 | 19.5 | 8.1 | 11.2 | 16.8 | 57.1 | 100.5 | 85.7 | 21.4 | 11.2 | 21.8 | 14.7 |
| 04 | 14.9 | 20.6 | 18.0 | 3.1 | 11.7 | 15.3 | 39.5 | 106.9 | 32.6 | 16.7 | 13.4 | 17.1 | 14.9 |
| 2006: 01 | 18.0 | 20.9 | 17.8 | 4.3 | 10.9 | 15.5 | 23.1 | -79.5 | 16.0 | 16.5 | 13.6 | 16.4 | 12.5 |
| 02 | 16.5 | 2.9 | 20.8 | 7.2 | 14.6 | 17.9 | 40.8 | -43.3 | 17.1 | 15.7 | 10.2 | 14.7 | 9.7 |
| 03 | 22.9 | -10.0 | 22.0 | 6.0 | 8.3 | 18.3 | 32.5 | -9.3 | 19.6 | 20.2 | 13.3 | 21.2 | 10.9 |
| 04 | 20.5 | -12.7 | 14.0 | 5.1 | 6.8 | 12.2 | 23.7 | 11.0 | 128.4 | 17.7 | 19.8 | 16.4 | 20.0 |
| 2007: 01 | 24.6 | -8.2 | 14.9 | 20.0 | 17.6 | 15.5 | 34.1 | 73.1 | 39.5 | 16.0 | 9.0 | 14.8 | 12.3 |
| 02 | 19.6 | 7.3 | 14.2 | 9.8 | 11.3 | 13.1 | 17.7 | 121.3 | 24.5 | 15.8 | 16.8 | 19.0 | 18.9 |
| 03 | 16.0 | 25.1 | 5.2 | 7.8 | 10.0 | 6.0 | 7.1 | 223.0 | 2.5 | 12.0 | 13.7 | 9.4 | 11.7 |
| 04 | 23.6 | 30.5 | 17.0 | 18.8 | 15.6 | 16.8 | 12.6 | -333.4 | -27.3 | 18.7 | 15.4 | 18.7 | 17.3 |
| 2008: 01 | 15.5 | -0.7 | 11.5 | -0.2 | 10.0 | 10.4 | 15.4 | -62.6 | -7.3 | 17.1 | 14.9 | 16.8 | 14.2 |
| 02 | 16.8 | -9.0 | 5.6 | 7.5 | 12.7 | 6.7 | -0.5 | -32.8 | 4.6 | 12.5 | 8.1 | 12.7 | 10.3 |
| 03 | 18.8 | -21.7 | 6.4 | 3.5 | 8.1 | 6.3 | -9.0 | -17.7 | 1.1 | 11.1 | 21.2 | 12.6 | 21.3 |
| 04 | 16.2 | -23.6 | -6.5 | -0.8 | 5.5 | -4.7 | -23.9 | -217.7 | 29.5 | 6.9 | 25.7 | 7.1 | 25.7 |

KB802

1. Before April 2000, the basis of reporting revenue and expenditure was bank statement transactions, whereas the current reporting relies on cash book transactions as reported in the *Statement of the National Revenue, Expenditure and Borrowing* and is therefore not strictly comparable with data prior to April 2000. Total revenue includes amounts in transit before April 2000.

2. Compared with the corresponding period of the preceding fiscal year.

3. The information on this page is an analysis of the National Revenue Fund.

4. Sales duty is included before 1983 and general sales tax before October 1991.

5. Compared with the actual outcome of previous fiscal years.

Public finance

Selected data

| End of | Percentage of GDP | | | | | | Percentage of total revenue | | | | | | |
|---------------------------|-----------------------------|------------------|-----------------------------|--|---|---|---|---------------------------------------|--------------------|---|----------------------|-------------------------------------|--|
| | National government finance | | | Deficit (-)/ surplus (+) adjusted for cash flows | Total national govern- ment debt ¹ | Non- financial public- sector borrowing require- ment | Taxes on income, profits and capital gains | | | Domestic taxes on goods and services | | | Taxes on inter- national trade and transac- tions |
| | Revenue | Expen- diture | Deficit (-)/ surplus (+) | | | | Tax on indi- viduals | Tax on compa- nies ² | Total ³ | Value- added tax ⁴ | Excise duties | | |
| | (4433K) | (4434K) | (4420K) | (4423K) | (4424K) | (4432K) | (4429K) | (4430K) | (4425K) | (4431K) | Fuel levy (4437K) | Other excise duties 4435K) | (4438K) |
| Budget⁵ | | | | | | | | | | | | | |
| 2007/2008 | 28.1 | 27.5 | 0.6 | - | - | 0.3 | 28.7 | 28.6 | 57.3 | 28.5 | 4.4 | 3.5 | 5.0 |
| 2008/2009 | 27.3 | 26.7 | 0.6 | - | - | 1.2 | 30.7 | 28.5 | 59.1 | 26.7 | 4.2 | 3.5 | 5.0 |
| 31 March | | | | | | | | | | | | | |
| 2003 | 23.3 | 24.3 | -1.1 | -0.9 | 38.6 | 1.4 | 34.0 | 25.0 | 59.0 | 25.2 | 5.5 | 4.0 | 3.4 |
| 2004 | 23.2 | 25.5 | -2.3 | -2.2 | 36.7 | 2.1 | 33.2 | 24.3 | 57.5 | 27.0 | 5.6 | 4.0 | 2.8 |
| 2005 | 24.3 | 25.8 | -1.5 | -1.1 | 35.5 | 1.5 | 32.2 | 24.0 | 56.2 | 28.3 | 5.4 | 4.0 | 3.8 |
| 2006 | 25.9 | 26.3 | -0.4 | -0.1 | 33.2 | -0.2 | 30.7 | 25.4 | 56.1 | 27.8 | 4.8 | 3.7 | 4.4 |
| 2007 | 26.7 | 26.0 | 0.7 | 0.8 | 28.9 | 0.1 | 29.3 | 28.7 | 58.0 | 27.9 | 4.5 | 3.6 | 5.0 |
| 2008 | 27.1 | 26.2 | 0.9 | 0.9 | 24.2 | 0.3 | 30.3 | 29.0 | 59.3 | 26.9 | 4.2 | 3.4 | 4.8 |
| 31 December | | | | | | | | | | | | | |
| 2003 | 22.9 | 25.4 | -2.5 | -2.2 | 39.6 | 2.1 | 34.2 | 24.3 | 58.5 | 26.5 | 5.5 | 4.2 | 2.8 |
| 2004 | 23.6 | 25.6 | -2.0 | -2.0 | 37.2 | 2.9 | 33.2 | 23.2 | 56.4 | 28.3 | 5.6 | 4.1 | 3.5 |
| 2005 | 25.6 | 26.1 | -0.5 | -0.3 | 35.3 | -0.5 | 31.0 | 24.9 | 56.0 | 27.7 | 5.0 | 3.8 | 4.4 |
| 2006 | 26.6 | 26.3 | 0.3 | 0.6 | 32.9 | 0.3 | 29.3 | 27.6 | 56.9 | 27.9 | 4.5 | 3.5 | 4.8 |
| 2007 | 26.9 | 26.1 | 0.7 | 0.7 | 27.1 | 1.5 | 30.1 | 29.4 | 59.5 | 27.2 | 4.4 | 3.5 | 4.9 |
| 2008 | 26.3 | 26.9 | -0.6 | -0.6 | 23.8 | 4.1 | 31.8 | 30.5 | 62.2 | 25.3 | 4.1 | 3.4 | 4.1 |
| 2004: 01 | 24.2 | 28.1 | -3.9 | -4.0 | 36.7 | 6.4 | 36.0 | 19.3 | 55.3 | 29.4 | 5.7 | 4.4 | 2.5 |
| 02 | 22.0 | 25.0 | -2.9 | -3.4 | 37.0 | 2.6 | 32.5 | 24.5 | 57.0 | 28.4 | 5.7 | 4.1 | 3.5 |
| 03 | 23.1 | 26.7 | -3.6 | -3.1 | 37.6 | 1.9 | 34.0 | 22.3 | 56.3 | 27.9 | 5.7 | 3.8 | 3.8 |
| 04 | 24.9 | 22.9 | 2.1 | 2.5 | 37.2 | -1.6 | 30.5 | 26.4 | 56.9 | 27.8 | 5.3 | 3.9 | 4.2 |
| 2005: 01 | 27.1 | 28.7 | -1.6 | -0.5 | 35.5 | 3.1 | 31.9 | 22.9 | 54.8 | 28.9 | 4.9 | 4.1 | 3.7 |
| 02 | 24.0 | 26.0 | -2.0 | -2.2 | 36.3 | -1.6 | 31.4 | 26.9 | 58.3 | 26.0 | 5.3 | 3.8 | 3.8 |
| 03 | 25.2 | 26.7 | -1.5 | -1.8 | 35.8 | -0.3 | 31.3 | 23.7 | 54.9 | 27.5 | 5.1 | 3.5 | 4.9 |
| 04 | 26.0 | 23.1 | 2.8 | 3.0 | 35.3 | -2.4 | 29.7 | 26.4 | 56.1 | 28.1 | 4.7 | 3.8 | 5.1 |
| 2006: 01 | 28.3 | 29.3 | -0.9 | 0.4 | 33.2 | 3.4 | 30.7 | 24.8 | 55.5 | 29.2 | 4.4 | 3.9 | 4.0 |
| 02 | 24.9 | 25.7 | -0.8 | -1.1 | 34.3 | -2.4 | 29.0 | 29.7 | 58.7 | 27.2 | 4.9 | 3.8 | 4.6 |
| 03 | 26.4 | 26.3 | 0.0 | 0.6 | 34.4 | 1.3 | 29.4 | 26.8 | 56.2 | 27.9 | 4.5 | 3.2 | 5.4 |
| 04 | 26.8 | 24.3 | 2.5 | 2.4 | 32.9 | -1.3 | 28.2 | 29.2 | 57.4 | 27.2 | 4.2 | 3.4 | 5.3 |
| 2007: 01 | 28.3 | 27.5 | 0.8 | 1.0 | 28.9 | 2.4 | 30.4 | 29.2 | 59.6 | 29.0 | 4.6 | 3.9 | 4.6 |
| 02 | 25.0 | 26.0 | -1.0 | -1.1 | 28.3 | 0.8 | 29.5 | 31.2 | 60.7 | 26.8 | 4.7 | 3.6 | 4.7 |
| 03 | 26.3 | 26.7 | -0.4 | 0.0 | 27.8 | 1.4 | 32.9 | 25.3 | 58.2 | 26.2 | 4.3 | 3.1 | 5.1 |
| 04 | 27.8 | 24.5 | 3.3 | 2.8 | 27.1 | -0.8 | 27.8 | 32.0 | 59.8 | 26.8 | 4.2 | 3.3 | 5.0 |
| 2008: 01 | 28.9 | 27.5 | 1.4 | 1.7 | 24.2 | -0.1 | 31.1 | 27.8 | 58.8 | 27.6 | 3.9 | 3.7 | 4.5 |
| 02 | 24.0 | 24.0 | -0.0 | -0.5 | 23.7 | 0.6 | 30.9 | 32.0 | 63.0 | 25.1 | 4.5 | 3.6 | 4.1 |
| 03 | 25.4 | 28.1 | -2.7 | -1.9 | 23.3 | 5.2 | 34.8 | 27.4 | 62.2 | 25.1 | 4.0 | 3.0 | 4.2 |
| 04 | 26.9 | 27.9 | -1.0 | -1.5 | 23.8 | 3.1 | 30.3 | 34.7 | 65.0 | 23.4 | 3.9 | 3.3 | 3.6 |

KB803

- As at the end of the period.
- Including secondary tax on companies and tax on retirement funds.
- Including other taxes on income and profits not divisible between individuals and companies.
- Sales duty is included before 1983 and general sales tax before October 1991.
- Compared with the actual outcome of previous fiscal years.

Balance of payments

Percentage changes in selected data¹

| Period | Merchandise exports, free on board | | | Net gold exports | | | Service receipts | Income receipts | Merchandise imports, free on board | | | Service payments | Income payments |
|----------------|------------------------------------|-------------------|--------------------------------|------------------|-------------------|--------------------------------|------------------|------------------|------------------------------------|-------------------|--------------------------------|------------------|------------------|
| | Value (5000Q) | Prices (5372Q) | Volume ² (5373S) | Value (5001Q) | Prices (5370Q) | Volume ² (5371S) | Value (5002Q) | Value (5680Q) | Value (5003Q) | Prices (5374Q) | Volume ² (5375S) | Value (5004Q) | Value (5681Q) |
| 2003 | -10.5 | -9.7 | -0.8 | -26.4 | -15.6 | -13.0 | 19.1 | -5.9 | -6.4 | -11.0 | 5.2 | 4.6 | 7.9 |
| 2004 | 8.7 | 3.1 | 5.4 | -10.6 | -4.5 | -6.3 | -0.2 | -1.9 | 17.8 | 0.8 | 16.6 | 10.2 | -13.2 |
| 2005 | 15.4 | 4.8 | 9.9 | -5.8 | 7.5 | -12.5 | 14.0 | 40.9 | 15.0 | 3.5 | 11.1 | 16.5 | 24.9 |
| 2006 | 23.3 | 15.3 | 6.6 | 31.3 | 44.5 | -9.2 | 14.7 | 39.4 | 33.1 | 9.8 | 20.7 | 25.3 | 24.6 |
| 2007 | 23.2 | 14.1 | 8.3 | 12.5 | 19.0 | -5.5 | 17.2 | 17.6 | 20.4 | 9.4 | 10.5 | 20.2 | 47.4 |
| 2008 | 32.8 | 27.6 | 4.0 | 21.6 | 46.3 | -16.3 | 8.5 | -0.4 | 28.8 | 24.7 | 3.3 | 19.0 | 9.0 |
| 2007: 01 | -0.2 | 2.0 | -2.2 | -5.6 | 4.5 | -9.7 | 3.3 | 20.3 | -4.8 | -1.1 | -3.8 | 1.7 | 13.7 |
| 02 | 4.9 | 4.9 | 0.0 | -2.6 | 0.6 | -3.2 | 4.7 | 9.0 | 1.8 | 1.9 | -0.1 | 6.6 | 16.1 |
| 03 | -0.3 | 1.0 | -1.3 | 12.8 | 3.7 | 8.8 | -0.8 | -5.9 | 4.9 | 3.2 | 1.7 | -1.5 | 18.0 |
| 04 | 9.4 | 1.9 | 7.4 | 10.1 | 8.7 | 1.2 | 7.2 | -5.0 | 2.0 | 2.1 | -0.1 | 4.4 | 14.4 |
| 2008: 01 | 6.6 | 16.0 | -8.1 | 2.2 | 32.6 | -22.9 | -2.4 | 5.3 | 11.5 | 9.1 | 2.2 | 5.8 | -1.1 |
| 02 | 19.7 | 7.0 | 11.8 | 3.1 | -1.5 | 4.8 | 5.1 | -0.9 | 13.8 | 11.5 | 2.0 | 11.7 | -15.6 |
| 03 | 3.9 | 2.0 | 1.8 | 4.0 | -3.6 | 8.5 | -1.1 | -2.7 | 4.3 | 3.5 | 0.8 | 0.4 | 7.7 |
| 04 | -5.4 | 1.0 | -6.3 | 3.6 | 19.4 | -13.9 | 6.0 | 5.3 | -6.7 | -1.0 | -5.8 | -3.3 | -8.5 |

KB804

1. Compared with the preceding period. Quarterly changes based on seasonally adjusted data.
2. At constant 2000 prices.

Ratios of selected data

Percentage

| Period | Balance on current account to GDP ¹ (5380K) | Imports of goods and services covered by reserves ⁵ (5381K) | Real merchandise exports to GDP ² (5382K) | Real merchandise imports to GDE ⁴ (5383K) | Exports of goods (incl. gold) and services to GDP ¹ (5384K) | Imports of goods and services to GDP ¹ (5385K) | Yield on ³ | |
|----------------|---|---|---|---|---|--|--------------------------------|---------------------------|
| | | | | | | | Foreign liabilities (5386K) | Foreign assets (5387K) |
| 2003 | -1.1 | 7.9 | 19.0 | 21.0 | 28.1 | 25.8 | 7.3 | 3.1 |
| 2004 | -3.2 | 8.6 | 19.1 | 22.7 | 26.7 | 27.1 | 5.6 | 2.8 |
| 2005 | -4.0 | 12.0 | 20.0 | 23.8 | 27.4 | 28.2 | 5.1 | 3.0 |
| 2006 | -6.3 | 13.2 | 20.3 | 26.4 | 29.7 | 32.9 | 4.8 | 3.2 |
| 2007 | -7.3 | 13.2 | 20.9 | 27.5 | 31.5 | 34.6 | 5.7 | 3.3 |
| 2008 | -7.4 | 14.6 | 21.1 | 27.6 | 35.4 | 38.5 | - | - |
| 2007: 01 | -6.6 | 13.2 | 21.0 | 27.7 | 31.0 | 34.4 | - | - |
| 02 | -6.7 | 13.1 | 20.8 | 27.4 | 32.0 | 35.0 | - | - |
| 03 | -8.7 | 13.2 | 20.3 | 27.4 | 30.8 | 34.8 | - | - |
| 04 | -7.2 | 13.1 | 21.5 | 27.5 | 32.1 | 34.0 | - | - |
| 2008: 01 | -8.8 | 14.7 | 19.7 | 27.3 | 32.5 | 36.3 | - | - |
| 02 | -7.3 | 13.5 | 21.7 | 28.0 | 36.7 | 39.9 | - | - |
| 03 | -7.8 | 13.2 | 22.1 | 28.1 | 36.9 | 40.2 | - | - |
| 04 | -5.8 | 17.2 | 20.8 | 26.8 | 35.3 | 37.4 | - | - |

KB805

1. Gross domestic product at market prices.
2. Gross domestic product at constant 2000 prices.
3. Interest, dividends and other income on investments as percentage of the average outstanding investments at the beginning and end of the period.
4. Gross domestic expenditure at constant 2000 prices.
5. Number of weeks, **average** for the period.

Terms of trade and exchange rates of the rand

Percentage changes¹

| Period | Terms of trade ¹ | | Nominal effective exchange rate ^{2,3} (5376Q) | Real effective exchange rate ^{2,3} (5378Q) | Exchange rates ³ | | | |
|----------|-----------------------------|---------------------------|---|--|-----------------------------|--------------------------|-----------------|-------------------------|
| | Including gold (5037Q) | Excluding gold (5036Q) | | | US dollar (5339Q) | British pound (5338Q) | Euro (5322Q) | Japanese yen (5319Q) |
| 2003 | 3.7 | 4.8 | 25.1 | 25.1 | 39.2 | 27.9 | 16.2 | 28.8 |
| 2004 | 1.1 | 1.8 | 9.1 | 6.7 | 16.8 | 4.3 | 6.3 | 9.2 |
| 2005 | 0.4 | 0.2 | 0.2 | 2.2 | 1.3 | 2.0 | 1.1 | 3.1 |
| 2006 | 4.4 | 2.9 | -5.9 | -3.2 | -5.5 | -6.3 | -6.1 | -0.1 |
| 2007 | 3.2 | 3.0 | -9.6 | -3.5 | -4.6 | -12.5 | -12.7 | -3.4 |
| 2008 | 1.5 | 0.9 | -17.1 | -10.5 | -13.4 | -6.5 | -19.5 | -23.6 |
| 2000: 01 | 0.3 | 0.2 | -0.1 | 1.1 | -2.7 | -1.3 | 2.3 | -0.3 |
| 02 | 1.7 | 2.2 | -5.1 | -3.6 | -8.1 | -3.6 | -2.8 | -8.5 |
| 03 | -0.5 | -0.4 | 0.1 | 1.2 | -2.1 | 1.7 | 1.1 | -1.1 |
| 04 | 0.1 | 0.2 | -5.4 | -3.8 | -7.9 | -6.0 | -4.0 | -5.9 |
| 2001: 01 | 1.9 | 1.6 | -4.5 | -3.0 | -2.9 | -3.8 | -8.7 | 4.3 |
| 02 | -0.9 | 1.4 | 0.9 | 2.9 | -2.6 | 0.1 | 3.0 | 1.1 |
| 03 | -0.8 | -2.6 | -5.1 | -2.8 | -4.0 | -5.1 | -5.8 | -4.7 |
| 04 | 0.9 | -0.4 | -17.2 | -14.0 | -17.0 | -17.3 | -17.6 | -15.8 |
| 2002: 01 | 2.0 | 0.7 | -10.7 | -5.2 | -12.5 | -11.5 | -10.5 | -6.1 |
| 02 | 0.1 | 0.8 | 5.7 | 9.0 | 10.5 | 7.7 | 5.3 | 5.7 |
| 03 | 1.8 | 1.3 | -4.5 | -2.4 | 0.1 | -5.5 | -6.5 | -5.9 |
| 04 | -3.7 | -2.3 | 7.8 | 8.6 | 8.5 | 6.9 | 6.6 | 11.5 |
| 2003: 01 | 5.9 | 5.6 | 11.0 | 8.8 | 15.3 | 13.1 | 7.5 | 12.0 |
| 02 | -1.6 | -1.2 | 4.6 | 4.6 | 7.4 | 6.5 | 1.7 | 7.1 |
| 03 | 1.5 | 2.0 | 4.9 | 5.0 | 4.5 | 5.1 | 5.5 | 3.7 |
| 04 | 0.8 | 0.4 | 5.5 | 4.0 | 10.2 | 4.0 | 4.2 | 2.1 |
| 2004: 01 | 4.3 | 4.6 | -4.0 | -4.8 | -0.6 | -7.8 | -5.5 | -2.1 |
| 02 | -4.5 | -3.9 | 5.1 | 5.2 | 2.8 | 4.6 | 6.6 | 5.1 |
| 03 | 0.3 | 0.4 | 2.6 | 2.2 | 3.4 | 2.7 | 2.0 | 3.7 |
| 04 | -3.3 | -3.7 | 1.4 | 0.4 | 5.4 | 2.7 | -0.7 | 1.4 |
| 2005: 01 | 1.7 | 1.8 | -0.5 | 1.8 | 0.8 | -0.6 | -0.4 | -0.4 |
| 02 | 3.2 | 3.2 | -4.4 | -3.8 | -6.3 | -4.6 | -2.5 | -3.6 |
| 03 | -2.2 | -2.3 | 0.4 | 0.8 | -1.6 | 2.4 | 1.7 | 1.8 |
| 04 | 4.0 | 3.5 | 1.4 | 1.4 | -0.3 | 1.7 | 2.2 | 5.1 |
| 2006: 01 | 2.2 | 1.8 | 5.2 | 4.9 | 6.1 | 5.9 | 4.9 | 5.7 |
| 02 | 0.9 | 0.1 | -6.6 | -6.1 | -4.3 | -8.0 | -8.3 | -6.2 |
| 03 | -1.7 | -1.9 | -10.6 | -7.5 | -10.0 | -12.4 | -11.4 | -8.7 |
| 04 | -1.1 | -0.9 | -3.1 | -0.2 | -2.2 | -4.5 | -3.5 | -1.0 |
| 2007: 01 | 4.1 | 4.1 | 0.2 | 0.6 | 1.0 | -0.9 | -0.5 | 2.5 |
| 02 | 2.2 | 2.5 | 0.2 | 2.2 | 1.8 | 0.2 | -1.0 | 3.0 |
| 03 | -2.0 | -2.3 | -1.5 | -1.0 | -0.1 | -1.7 | -2.0 | -2.5 |
| 04 | -0.1 | -0.5 | 1.7 | 2.0 | 5.1 | 3.7 | -0.4 | 0.8 |
| 2008: 01 | 4.9 | 4.3 | -11.9 | -11.7 | -9.9 | -6.8 | -12.8 | -16.0 |
| 02 | -4.1 | -3.5 | -5.5 | -0.3 | -3.4 | -3.0 | -7.5 | -4.3 |
| 03 | -0.2 | 0.0 | 2.6 | 6.7 | -0.0 | 4.2 | 4.0 | 3.0 |
| 04 | 2.1 | 1.2 | -14.6 | -11.9 | -21.5 | -5.5 | -10.4 | -29.8 |

KB806

1. Change compared with preceding period.
2. Weighted average exchange rate against most important currencies.
3. Percentage changes of averages.

National accounts

Percentage changes in selected data at constant 2000 prices¹

| Period | Gross domestic product (6006Z) | Gross value added excluding agriculture ² (6626Z) | Gross national income (6016Z) | Gross domestic expenditure (6012Z) | Final consumption expenditure by households (6007Z) | Final consumption expenditure by general government (6008Z) | Gross fixed capital formation (6009Z) | Exports of goods and services (6013Z) | Imports of goods and services (6014Z) | Disposable income of households ³ (6246Z) |
|------------|-----------------------------------|---|----------------------------------|---------------------------------------|--|--|--|--|--|---|
| 1991 | -1.0 | -1.4 | -0.8 | -0.6 | -0.5 | 2.3 | -7.4 | -1.5 | 2.1 | 0.4 |
| 1992 | -2.1 | -0.8 | -2.1 | -1.9 | -1.4 | 1.9 | -5.3 | 5.5 | 5.3 | -1.5 |
| 1993 | 1.2 | 0.5 | 1.6 | 1.6 | 1.9 | 1.2 | -0.6 | 10.4 | 7.0 | 1.0 |
| 1994 | 3.2 | 2.7 | 5.1 | 5.3 | 4.0 | 0.8 | 8.2 | 2.5 | 16.1 | 2.0 |
| 1995 | 3.1 | 4.2 | 2.2 | 4.3 | 5.9 | -6.0 | 10.7 | 10.9 | 16.8 | 4.8 |
| 1996 | 4.3 | 3.5 | 4.6 | 4.1 | 4.5 | 3.8 | 9.0 | 7.2 | 8.7 | 4.5 |
| 1997 | 2.6 | 2.7 | 2.1 | 2.6 | 3.3 | 2.1 | 5.7 | 5.3 | 5.4 | 3.0 |
| 1998 | 0.5 | 0.9 | -0.3 | -0.1 | 1.7 | -2.2 | 4.8 | 3.2 | 2.0 | 0.6 |
| 1999 | 2.4 | 2.6 | 1.2 | -0.3 | 1.7 | 0.4 | -7.6 | 1.3 | -8.4 | 1.5 |
| 2000 | 4.2 | 4.4 | 3.7 | 3.3 | 4.1 | 2.9 | 4.3 | 8.3 | 5.3 | 3.9 |
| 2001 | 2.7 | 3.1 | 2.5 | 2.2 | 3.5 | 3.1 | 3.5 | 2.4 | 0.2 | 3.2 |
| 2002 | 3.7 | 3.7 | 5.1 | 4.9 | 3.2 | 4.6 | 3.7 | 1.0 | 5.3 | 3.1 |
| 2003 | 3.1 | 3.3 | 3.5 | 5.2 | 3.5 | 6.3 | 9.1 | 0.1 | 8.1 | 3.5 |
| 2004 | 4.9 | 4.9 | 5.9 | 7.9 | 6.7 | 6.2 | 8.9 | 2.9 | 14.5 | 6.3 |
| 2005 | 5.0 | 5.0 | 5.1 | 5.7 | 6.9 | 4.8 | 10.2 | 8.0 | 10.3 | 6.6 |
| 2006 | 5.3 | 5.6 | 6.8 | 9.1 | 8.3 | 5.1 | 13.2 | 6.0 | 18.9 | 7.7 |
| 2007 | 5.1 | 5.2 | 5.0 | 6.0 | 6.6 | 4.8 | 16.3 | 7.5 | 10.0 | 6.5 |
| 2008 | 3.1 | 2.8 | 3.7 | 3.1 | 2.3 | 5.0 | 10.2 | 1.7 | 2.2 | 2.5 |

KB808

Seasonally adjusted annualised rates

| | (6006S) | (6626S) | (6016S) | (6012S) | (6007S) | (6008S) | (6009S) | (6013S) | (6014S) | (6246S) |
|----------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| 2004: 01 | 6.1 | 6.2 | 9.9 | 10.5 | 7.2 | 5.0 | 12.1 | -14.1 | 1.2 | 6.5 |
| 02 | 6.6 | 6.2 | 3.6 | 10.2 | 7.3 | 5.1 | 5.1 | 20.8 | 35.3 | 6.9 |
| 03 | 7.2 | 7.0 | 6.1 | 6.1 | 7.7 | -0.9 | 11.0 | 11.4 | 6.9 | 7.1 |
| 04 | 3.6 | 3.2 | -1.2 | 2.3 | 8.0 | 11.6 | 7.6 | 26.0 | 18.3 | 7.2 |
| 2005: 01 | 4.3 | 4.7 | 7.8 | 6.0 | 6.4 | -0.2 | 8.9 | -15.1 | -8.3 | 6.2 |
| 02 | 5.6 | 5.5 | 8.5 | 5.7 | 5.6 | 5.5 | 12.6 | 23.7 | 22.3 | 5.7 |
| 03 | 5.0 | 5.1 | 5.5 | 7.4 | 6.6 | 5.3 | 13.0 | 13.3 | 21.7 | 6.5 |
| 04 | 4.0 | 4.1 | 3.4 | 6.0 | 7.8 | 14.3 | 13.7 | -8.6 | -0.8 | 7.7 |
| 2006: 01 | 5.9 | 6.4 | 8.0 | 13.4 | 8.8 | -3.7 | 12.3 | -5.7 | 21.0 | 7.8 |
| 02 | 6.2 | 6.5 | 12.1 | 12.2 | 9.2 | 15.7 | 12.1 | 11.5 | 32.6 | 8.1 |
| 03 | 4.6 | 5.2 | 3.4 | 1.5 | 9.3 | -4.3 | 14.9 | 19.3 | 5.6 | 8.4 |
| 04 | 6.3 | 6.3 | 4.1 | 14.3 | 9.1 | 4.2 | 16.1 | 33.0 | 58.4 | 8.8 |
| 2007: 01 | 5.5 | 5.5 | 9.6 | 4.7 | 5.5 | 13.9 | 20.4 | -8.7 | -7.8 | 5.6 |
| 02 | 3.7 | 3.7 | 4.5 | 4.1 | 5.1 | -3.9 | 15.0 | 1.1 | 2.9 | 5.5 |
| 03 | 4.5 | 4.5 | -2.3 | 5.6 | 5.0 | 8.5 | 14.5 | -3.8 | 1.4 | 5.4 |
| 04 | 5.4 | 5.3 | 2.8 | -1.6 | 3.9 | 1.0 | 15.6 | 30.9 | 1.0 | 3.5 |
| 2008: 01 | 1.7 | 1.1 | 8.5 | 12.5 | 3.0 | 12.3 | 10.4 | -30.1 | 3.9 | 3.1 |
| 02 | 5.0 | 5.0 | 6.3 | -1.7 | 1.3 | -2.1 | 5.2 | 42.5 | 7.9 | 1.6 |
| 03 | 0.2 | -0.5 | -1.2 | 0.7 | -0.9 | 10.2 | 7.3 | 4.0 | 4.7 | -0.8 |
| 04 | -1.8 | -2.2 | 1.7 | -3.9 | -2.7 | 3.6 | 3.0 | -16.4 | -19.0 | -1.9 |

KB809

1. Compared with preceding period. Quarterly changes reflect annual rates based on seasonally adjusted data.
2. At basic prices.
3. See footnote 1 of Table KB631.

National accounts

Selected data

| Period | Current | | | At constant 2000 prices | | | | | | | | |
|--------|--|---|--|--|---|--|--|---|--|---|---|--|
| | Rand | | | Rand | | | Percentage change | | | Rand | | |
| | Gross domestic product per capita (6270J) | Gross national income per capita (6271J) | Disposable income per capita of households ¹ (6272J) | Gross domestic product per capita (6270Y) | Gross national income per capita (6271Y) | Disposable income per capita of households ¹ (6272Y) | Gross domestic product per capita (6270Z) | Gross national income per capita (6271Z) | Disposable income per capita of households ¹ (6272Z) | Average capital output ratio (6273Y) | Average output labour ratio ² (6274Y) | Average capital labour ratio ² (6275Y) |
| 1962 | 327 | 314 | 235 | 16 662 | 15 897 | 10 035 | 3.4 | 3.4 | 2.6 | 1.9 | - | - |
| 1963 | 352 | 340 | 241 | 17 417 | 16 504 | 10 097 | 4.5 | 3.8 | 0.6 | 1.8 | - | - |
| 1964 | 377 | 363 | 249 | 18 291 | 17 377 | 10 171 | 5.0 | 5.3 | 0.7 | 1.8 | - | - |
| 1965 | 401 | 386 | 262 | 18 881 | 17 720 | 10 244 | 3.2 | 2.0 | 0.7 | 1.8 | - | - |
| 1966 | 425 | 410 | 282 | 19 178 | 18 095 | 10 675 | 1.6 | 2.1 | 4.2 | 1.8 | - | - |
| 1967 | 461 | 446 | 299 | 20 000 | 18 956 | 10 860 | 4.3 | 4.8 | 1.7 | 1.8 | - | - |
| 1968 | 486 | 468 | 326 | 20 274 | 19 393 | 11 505 | 1.4 | 2.3 | 5.9 | 1.8 | - | - |
| 1969 | 533 | 513 | 342 | 20 659 | 19 759 | 11 515 | 1.9 | 1.9 | 0.1 | 1.8 | - | - |
| 1970 | 569 | 548 | 370 | 21 167 | 19 937 | 11 805 | 2.5 | 0.9 | 2.5 | 1.8 | 53 216 | 97 590 |
| 1971 | 614 | 593 | 428 | 21 534 | 20 440 | 12 644 | 1.7 | 2.5 | 7.1 | 1.9 | 54 992 | 103 060 |
| 1972 | 676 | 653 | 468 | 21 365 | 20 730 | 13 013 | -0.8 | 1.4 | 2.9 | 2.0 | 55 443 | 109 090 |
| 1973 | 816 | 790 | 502 | 21 811 | 22 068 | 12 982 | 2.1 | 6.5 | -0.2 | 2.0 | 57 191 | 115 602 |
| 1974 | 981 | 947 | 588 | 22 613 | 23 254 | 13 380 | 3.7 | 5.4 | 3.1 | 2.0 | 59 459 | 121 597 |
| 1975 | 1 079 | 1 034 | 666 | 22 481 | 22 545 | 13 833 | -0.6 | -3.0 | 3.4 | 2.1 | 59 852 | 127 875 |
| 1976 | 1 191 | 1 141 | 716 | 22 467 | 22 065 | 13 108 | -0.1 | -2.1 | -5.2 | 2.2 | 61 015 | 135 142 |
| 1977 | 1 292 | 1 235 | 830 | 21 917 | 21 773 | 13 527 | -2.4 | -1.3 | 3.2 | 2.3 | 60 419 | 140 972 |
| 1978 | 1 450 | 1 388 | 868 | 22 036 | 22 006 | 12 887 | 0.5 | 1.1 | -4.7 | 2.4 | 60 254 | 142 585 |
| 1979 | 1 693 | 1 623 | 1 021 | 22 349 | 22 524 | 13 440 | 1.4 | 2.4 | 4.3 | 2.4 | 60 519 | 142 953 |
| 1980 | 2 205 | 2 114 | 1 260 | 23 294 | 23 951 | 14 265 | 4.2 | 6.3 | 6.1 | 2.3 | 63 278 | 146 885 |
| 1981 | 2 494 | 2 386 | 1 405 | 23 972 | 23 795 | 13 573 | 2.9 | -0.7 | -4.9 | 2.3 | 63 163 | 146 671 |
| 1982 | 2 766 | 2 652 | 1 597 | 23 335 | 22 820 | 13 499 | -2.7 | -4.1 | -0.5 | 2.5 | 60 739 | 148 877 |
| 1983 | 3 094 | 2 971 | 1 814 | 22 387 | 21 937 | 13 595 | -4.1 | -3.9 | 0.7 | 2.6 | 57 356 | 149 068 |
| 1984 | 3 545 | 3 404 | 2 151 | 23 006 | 22 773 | 14 249 | 2.8 | 3.8 | 4.8 | 2.5 | 58 306 | 148 429 |
| 1985 | 4 002 | 3 822 | 2 390 | 22 232 | 22 105 | 13 773 | -3.4 | -2.9 | -3.3 | 2.6 | 56 140 | 147 163 |
| 1986 | 4 584 | 4 377 | 2 693 | 21 754 | 21 779 | 13 053 | -2.2 | -1.5 | -5.2 | 2.7 | 54 886 | 145 884 |
| 1987 | 5 245 | 5 054 | 3 197 | 21 740 | 21 987 | 13 474 | -0.1 | 1.0 | 3.2 | 2.6 | 54 495 | 143 568 |
| 1988 | 6 164 | 5 952 | 3 808 | 22 183 | 22 379 | 13 778 | 2.0 | 1.8 | 2.3 | 2.6 | 55 280 | 141 293 |
| 1989 | 7 247 | 6 992 | 4 423 | 22 241 | 22 158 | 13 788 | 0.3 | -1.0 | 0.1 | 2.5 | 55 361 | 140 053 |
| 1990 | 8 172 | 7 861 | 5 119 | 21 710 | 21 428 | 13 561 | -2.4 | -3.3 | -1.6 | 2.6 | 53 700 | 139 098 |
| 1991 | 9 167 | 8 923 | 5 809 | 21 045 | 20 820 | 13 340 | -3.1 | -2.8 | -1.6 | 2.7 | 51 929 | 137 652 |
| 1992 | 10 066 | 9 839 | 6 690 | 20 170 | 19 962 | 12 867 | -4.2 | -4.1 | -3.5 | 2.7 | 49 679 | 135 544 |
| 1993 | 11 286 | 11 055 | 7 306 | 19 996 | 19 856 | 12 732 | -0.9 | -0.5 | -1.0 | 2.7 | 49 286 | 133 101 |
| 1994 | 12 504 | 12 281 | 7 953 | 20 214 | 20 440 | 12 722 | 1.1 | 2.9 | -0.1 | 2.6 | 49 662 | 130 885 |
| 1995 | 13 920 | 13 655 | 8 868 | 20 412 | 20 449 | 13 058 | 1.0 | 0.0 | 2.6 | 2.6 | 50 044 | 129 288 |
| 1996 | 15 368 | 15 035 | 9 777 | 20 848 | 20 937 | 13 367 | 2.1 | 2.4 | 2.4 | 2.5 | 51 044 | 128 147 |
| 1997 | 16 699 | 16 338 | 10 763 | 20 955 | 20 939 | 13 487 | 0.5 | 0.0 | 0.9 | 2.5 | 51 251 | 127 311 |
| 1998 | 17 703 | 17 286 | 11 385 | 20 625 | 20 450 | 13 282 | -1.6 | -2.3 | -1.5 | 2.5 | 50 493 | 126 704 |
| 1999 | 19 001 | 18 544 | 12 170 | 20 675 | 20 269 | 13 209 | 0.2 | -0.9 | -0.6 | 2.5 | 50 721 | 125 752 |
| 2000 | 21 104 | 20 600 | 13 450 | 21 104 | 20 600 | 13 450 | 2.1 | 1.6 | 1.8 | 2.4 | 51 864 | 124 236 |
| 2001 | 22 899 | 22 177 | 14 486 | 21 269 | 20 709 | 13 613 | 0.8 | 0.5 | 1.2 | 2.4 | 52 264 | 123 024 |
| 2002 | 25 778 | 25 130 | 16 038 | 21 663 | 21 390 | 13 784 | 1.9 | 3.3 | 1.3 | 2.3 | 53 221 | 121 918 |
| 2003 | 27 374 | 26 617 | 17 196 | 21 991 | 21 789 | 14 045 | 1.5 | 1.9 | 1.9 | 2.3 | 53 959 | 121 436 |
| 2004 | 29 870 | 29 274 | 18 720 | 22 735 | 22 744 | 14 716 | 3.4 | 4.4 | 4.8 | 2.2 | 55 671 | 121 630 |
| 2005 | 32 604 | 31 940 | 20 421 | 23 540 | 23 588 | 15 471 | 3.5 | 3.7 | 5.1 | 2.1 | 57 613 | 122 556 |
| 2006 | 36 381 | 35 656 | 22 559 | 24 475 | 24 859 | 16 443 | 4.0 | 5.4 | 6.3 | 2.1 | 59 861 | 124 563 |
| 2007 | 41 173 | 39 864 | 25 147 | 25 414 | 25 791 | 17 299 | 3.8 | 3.7 | 5.2 | 2.1 | 62 190 | 127 912 |
| 2008 | 46 507 | 45 003 | 28 088 | 25 897 | 26 450 | 17 531 | 1.9 | 2.6 | 1.3 | 2.1 | 63 437 | 132 670 |

KB810

1. See footnote 1 of Table KB631.
2. Derived from mid-year estimates of the economically active population.

National accounts

Ratios of selected data

At current prices

| Period | Final consumption expenditure by households to GDP ¹ (6280J) | Final consumption expenditure by general government to GDP ¹ (6281J) | Gross fixed capital formation to GDP ¹ (6282J) | Public-sector expenditure ³ to GDP ¹ (6283J) | Industrial and commercial inventories to GDP ⁴ (6284J) | Compensation of employees to GDP ² (6295J) | Gross saving to GDP ¹ (6286J) | Saving to disposable income of households (6287J) | Household debt to disposable income of households ⁵ (6525J) |
|------------|--|--|--|---|--|--|---|--|---|
| 1992 | 62.9 | 20.2 | 15.7 | 25.5 | 16.0 | 57.5 | 16.3 | 5.3 | 52.2 |
| 1993 | 61.8 | 20.1 | 14.7 | 24.4 | 14.5 | 56.6 | 16.4 | 4.5 | 53.2 |
| 1994 | 61.8 | 20.0 | 15.2 | 23.8 | 14.9 | 55.9 | 16.9 | 2.8 | 55.5 |
| 1995 | 62.6 | 18.3 | 15.9 | 22.6 | 16.0 | 55.8 | 16.5 | 1.8 | 58.3 |
| 1996 | 62.5 | 19.1 | 16.3 | 23.6 | 16.4 | 55.4 | 16.1 | 1.8 | 61.1 |
| 1997 | 63.3 | 19.2 | 16.5 | 24.0 | 15.9 | 55.3 | 15.1 | 1.7 | 61.0 |
| 1998 | 63.3 | 18.8 | 17.1 | 24.8 | 14.7 | 56.3 | 15.2 | 1.5 | 60.2 |
| 1999 | 63.2 | 18.4 | 15.5 | 23.1 | 14.3 | 56.0 | 15.9 | 1.3 | 57.1 |
| 2000 | 63.0 | 18.1 | 15.1 | 22.3 | 15.0 | 53.9 | 15.8 | 1.2 | 53.3 |
| 2001 | 62.7 | 18.3 | 15.1 | 22.2 | 15.0 | 52.2 | 15.6 | 0.8 | 52.6 |
| 2002 | 61.8 | 18.4 | 15.0 | 22.4 | 15.5 | 50.1 | 16.9 | 0.7 | 50.6 |
| 2003 | 62.3 | 19.3 | 15.9 | 23.8 | 15.7 | 51.2 | 15.8 | 0.8 | 52.4 |
| 2004 | 62.4 | 19.4 | 16.2 | 23.7 | 15.3 | 51.0 | 14.5 | 0.4 | 56.6 |
| 2005 | 62.6 | 19.6 | 17.1 | 23.9 | 15.1 | 50.9 | 14.3 | 0.1 | 63.4 |
| 2006 | 62.3 | 19.8 | 18.8 | 24.8 | 14.8 | 50.0 | 14.3 | -0.5 | 71.2 |
| 2007 | 61.4 | 19.7 | 21.1 | 25.9 | 13.9 | 48.9 | 14.6 | -0.6 | 76.9 |
| 2008 | 60.6 | 20.4 | 23.2 | 27.8 | 12.8 | 47.3 | 15.4 | -0.4 | 76.7 |

KB811

Seasonally adjusted annualised rates

| | (6280L) | (6281L) | (6282L) | (6283L) | (6284L) | (6295L) | (6286L) | (6287L) | (6525L) |
|----------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| 2004: 01 | 62.2 | 19.5 | 16.0 | 23.9 | 15.3 | 50.5 | 15.2 | 0.6 | 54.6 |
| 02 | 62.9 | 19.7 | 16.2 | 23.9 | 15.4 | 51.6 | 13.9 | 0.5 | 55.8 |
| 03 | 62.1 | 18.8 | 16.2 | 23.1 | 15.5 | 50.3 | 15.0 | 0.4 | 57.3 |
| 04 | 62.4 | 19.5 | 16.2 | 23.8 | 15.2 | 51.7 | 13.7 | 0.2 | 58.5 |
| 2005: 01 | 62.8 | 19.5 | 16.5 | 23.7 | 15.4 | 50.1 | 14.5 | 0.1 | 59.9 |
| 02 | 63.2 | 19.4 | 16.9 | 23.8 | 15.3 | 52.0 | 14.0 | 0.2 | 62.1 |
| 03 | 62.3 | 19.3 | 17.3 | 23.7 | 15.2 | 50.6 | 14.6 | 0.1 | 64.5 |
| 04 | 62.0 | 20.0 | 17.5 | 24.5 | 14.6 | 50.7 | 13.9 | 0.1 | 66.8 |
| 2006: 01 | 62.4 | 19.6 | 18.0 | 24.2 | 15.0 | 50.2 | 14.4 | -0.1 | 68.7 |
| 02 | 63.2 | 20.0 | 18.6 | 24.9 | 15.2 | 51.2 | 13.9 | -0.4 | 70.6 |
| 03 | 61.9 | 19.6 | 18.9 | 24.7 | 14.6 | 49.4 | 14.7 | -0.6 | 72.4 |
| 04 | 61.9 | 19.8 | 19.7 | 25.3 | 14.5 | 49.4 | 14.2 | -0.7 | 73.0 |
| 2007: 01 | 61.3 | 19.9 | 20.2 | 25.6 | 14.3 | 47.9 | 15.3 | -0.7 | 75.3 |
| 02 | 62.2 | 18.9 | 21.2 | 24.9 | 14.4 | 49.9 | 15.5 | -0.6 | 76.5 |
| 03 | 61.6 | 20.2 | 21.5 | 26.4 | 14.0 | 48.9 | 13.6 | -0.5 | 77.7 |
| 04 | 60.6 | 20.0 | 21.6 | 26.5 | 13.2 | 49.0 | 14.2 | -0.6 | 77.9 |
| 2008: 01 | 60.9 | 19.8 | 22.0 | 26.8 | 13.3 | 47.2 | 14.3 | -0.5 | 78.2 |
| 02 | 60.9 | 19.2 | 22.8 | 26.5 | 13.0 | 47.5 | 15.2 | -0.5 | 76.5 |
| 03 | 60.7 | 21.0 | 23.8 | 28.6 | 13.0 | 46.8 | 15.0 | -0.4 | 75.6 |
| 04 | 60.2 | 21.4 | 24.2 | 29.4 | 11.9 | 47.7 | 16.9 | -0.2 | 76.4 |

KB812

1. Gross domestic product at market prices.
2. Gross domestic product at factor cost.
3. Final consumption expenditure by general government plus gross capital formation by public authorities and public corporations.
4. Gross domestic product excluding agriculture at market prices.
5. See footnote 1 of Table KB631.

Composite business cycle indicators

Percentage change¹

| Period | South Africa | | | Trading-partner countries | | | | | |
|-----------------|------------------------------|---------------------------------|------------------------------|---------------------------|----------------------------|------------------|----------------------|----------------------------|------------------|
| | Leading indicator (7090B) | Coincident indicator (7091B) | Lagging indicator (7092B) | Leading indicator | | | Coincident indicator | | |
| | | | | US (7093B) | Other countries (7094B) | Total (7095B) | US (7096B) | Other countries (7097B) | Total (7098B) |
| 2001 | -0.2 | 2.8 | 1.1 | -1.8 | -3.6 | -2.8 | -0.6 | 1.8 | 0.8 |
| 2002 | 7.8 | 4.9 | 2.4 | 5.0 | -1.1 | 1.5 | -0.6 | -0.8 | -0.7 |
| 2003 | -3.4 | 1.4 | 5.2 | 5.0 | 2.2 | 3.4 | 0.4 | 0.4 | 0.4 |
| 2004 | 10.8 | 9.6 | -2.7 | 7.1 | 7.5 | 7.3 | 2.0 | 3.1 | 2.6 |
| 2005 | 2.9 | 7.8 | 0.5 | 2.7 | 3.5 | 3.2 | 2.5 | 1.9 | 2.2 |
| 2006 | 5.8 | 9.4 | 3.6 | 1.5 | 6.1 | 4.1 | 2.4 | 5.1 | 4.0 |
| 2007 | 0.6 | 7.7 | 4.7 | -0.3 | 2.0 | 1.0 | 1.7 | 5.5 | 4.0 |
| 2008 | -6.5 | - | - | -2.8 | -2.8 | -2.8 | -0.8 | - | - |
| 2006: Feb | 6.1 | 9.6 | 3.3 | 2.3 | 5.5 | 4.1 | 2.7 | 4.0 | 3.4 |
| Mar | 6.1 | 10.4 | 3.2 | 3.1 | 5.8 | 4.7 | 2.8 | 4.4 | 3.7 |
| Apr | 6.8 | 10.5 | 3.7 | 2.9 | 7.1 | 5.3 | 2.6 | 4.6 | 3.8 |
| May | 7.5 | 10.2 | 3.5 | 1.9 | 7.4 | 5.0 | 2.3 | 5.2 | 4.1 |
| Jun | 7.3 | 9.7 | 3.7 | 1.1 | 7.2 | 4.5 | 2.1 | 5.3 | 4.0 |
| Jul | 7.1 | 9.3 | 4.3 | 1.1 | 7.0 | 4.4 | 1.9 | 5.2 | 3.9 |
| Aug | 5.4 | 8.5 | 3.8 | 0.4 | 7.5 | 4.4 | 2.9 | 5.3 | 4.3 |
| Sep | 4.9 | 8.5 | 3.7 | 1.6 | 6.0 | 4.1 | 2.4 | 5.3 | 4.2 |
| Oct | 4.9 | 9.0 | 3.4 | 0.9 | 5.6 | 3.5 | 2.5 | 5.8 | 4.5 |
| Nov | 4.4 | 9.3 | 3.9 | -0.2 | 4.9 | 2.7 | 1.9 | 5.8 | 4.3 |
| Dec | 3.5 | 9.0 | 5.1 | 0.5 | 4.2 | 2.6 | 1.9 | 6.2 | 4.4 |
| 2007: Jan | 3.4 | 9.6 | 4.3 | -0.4 | 3.4 | 1.8 | 1.5 | 6.0 | 4.2 |
| Feb | 2.9 | 10.4 | 3.5 | -0.5 | 2.9 | 1.4 | 1.6 | 6.2 | 4.4 |
| Mar | 3.5 | 9.8 | 4.7 | -0.6 | 2.5 | 1.2 | 1.7 | 6.1 | 4.4 |
| Apr | 1.6 | 8.6 | 5.1 | -0.5 | 2.5 | 1.2 | 1.6 | 5.7 | 4.0 |
| May | 1.0 | 8.8 | 3.3 | 0.3 | 2.7 | 1.7 | 1.8 | 5.3 | 3.9 |
| Jun | 0.5 | 7.5 | 3.2 | -0.1 | 2.6 | 1.5 | 1.7 | 5.3 | 3.9 |
| Jul | -0.7 | 7.6 | 4.4 | 0.9 | 2.1 | 1.6 | 1.9 | 5.4 | 4.0 |
| Aug | -0.6 | 7.6 | 4.3 | 0.4 | 1.0 | 0.7 | 1.9 | 5.6 | 4.1 |
| Sep | -0.6 | 6.3 | 6.5 | -0.1 | 1.5 | 0.8 | 1.9 | 5.6 | 4.1 |
| Oct | -0.7 | 6.6 | 5.5 | -0.7 | 1.6 | 0.6 | 1.6 | 5.5 | 4.0 |
| Nov | -0.7 | 5.8 | 5.7 | -1.0 | 1.0 | 0.2 | 1.5 | 4.9 | 3.6 |
| Dec | -2.3 | 4.7 | 6.2 | -1.6 | 0.8 | -0.2 | 1.1 | 4.3 | 3.1 |
| 2008: Jan | -2.6 | 4.2 | 8.1 | -1.8 | 0.1 | -0.7 | 1.2 | 4.7 | 3.3 |
| Feb | -1.9 | 4.1 | 9.2 | -1.8 | -0.5 | -1.1 | 0.8 | 4.5 | 3.0 |
| Mar | -2.5 | 3.2 | 7.7 | -2.2 | -1.0 | -1.5 | 0.6 | 3.5 | 2.4 |
| Apr | -3.2 | 3.7 | 7.7 | -1.9 | -1.4 | -1.6 | 0.5 | 3.1 | 2.1 |
| May | -3.6 | 2.2 | 9.8 | -2.2 | -0.7 | -1.3 | 0.3 | 2.4 | 1.6 |
| Jun | -3.5 | 3.0 | 10.5 | -1.9 | -1.1 | -1.4 | -0.2 | 1.5 | 0.8 |
| Jul | -4.7 | 2.1 | 10.3 | -3.2 | -2.5 | -2.8 | -0.7 | 1.1 | 0.4 |
| Aug | -7.9 | 1.6 | 11.1 | -3.2 | -1.7 | -2.3 | -1.2 | 0.5 | -0.2 |
| Sep | -9.4 | 0.4 | 8.8 | -3.2 | -3.3 | -3.3 | -2.4 | -0.2 | -1.1 |
| Oct | -12.2 | -2.3 | 9.7 | -3.8 | -6.3 | -5.2 | -2.3 | -1.5 | -1.8 |
| Nov | -14.1 | -5.4 | 9.0 | -4.1 | -7.2 | -5.9 | -2.7 | -2.7 | -2.7 |
| Dec | -12.8 | - | - | -3.8 | -8.1 | -6.3 | -3.2 | - | - |
| 2009: Jan | - | - | - | -2.9 | - | - | -3.6 | - | - |

KB813

1. Percentage change over twelve months.

Labour in the non-agricultural sectors⁴

Percentage change

| Period | Employment ¹ | | | Remuneration per worker ² | | | | | | Labour productivity ² (7014P) | Nominal unit labour costs ² (7015P) |
|----------------|--------------------------|---------------------------|------------------|--------------------------------------|---------------------------|------------------|---------------------------------|---------------------------|------------------|---|---|
| | Public sector (7002Q) | Private sector (7008Q) | Total (7009Q) | At current prices | | | At constant prices ³ | | | | |
| | | | | Public sector (7011P) | Private sector (7012P) | Total (7013P) | Public sector (7011R) | Private sector (7012R) | Total (7013R) | | |
| 2004 | 1.0 | 2.4 | 2.1 | 9.1 | 9.2 | 9.1 | 4.2 | 4.3 | 4.2 | 2.7 | 6.2 |
| 2005 | 2.8 | 0.6 | 1.1 | 6.8 | 7.1 | 7.1 | 1.5 | 1.8 | 1.9 | 3.9 | 3.2 |
| 2006 | 2.8 | 3.0 | 2.9 | 5.7 | 8.2 | 7.5 | -0.7 | 1.6 | 1.0 | 2.6 | 4.8 |
| 2007 | 3.7 | 2.4 | 2.7 | 6.8 | 6.6 | 6.7 | -1.7 | -1.8 | -1.7 | 2.4 | 4.2 |
| 2006: 04 | 5.1 | 2.2 | 2.8 | 6.0 | 9.5 | 8.6 | -1.0 | 2.2 | 1.4 | 3.6 | 4.8 |
| 2007: 01 | 5.9 | 4.0 | 4.4 | 3.3 | 5.7 | 5.1 | -5.1 | -2.9 | -3.4 | 2.8 | 2.2 |
| 02 | 0.9 | 2.8 | 2.4 | 7.3 | 7.6 | 7.5 | -1.0 | -0.6 | -0.7 | 2.3 | 5.1 |
| 03 | 4.8 | -0.0 | 1.0 | 6.7 | 7.0 | 7.1 | -1.3 | -1.0 | -1.0 | 2.3 | 4.6 |
| 04 | 4.3 | 0.9 | 1.6 | 9.8 | 6.1 | 7.2 | 0.5 | -2.9 | -1.9 | 2.4 | 4.7 |
| 2008: 01 | 3.3 | 4.0 | 3.9 | 11.4 | 12.7 | 12.5 | 0.5 | 1.8 | 1.5 | 1.4 | 10.9 |
| 02 | 5.0 | -0.2 | 0.9 | 15.8 | 11.4 | 12.8 | 2.2 | -1.7 | -0.5 | 2.1 | 10.5 |
| 03 | 7.8 | -0.8 | 1.0 | 12.5 | 13.5 | 13.5 | -1.1 | -0.2 | -0.2 | 0.8 | 12.5 |

KB814

1. Compared with the preceding period. Quarterly changes at seasonally adjusted annualised rates.
2. Compared with the same period of the previous year.
3. Deflated by the non-agricultural gross domestic product deflator.
4. Based on labour statistics that were statistically linked to compensate for structural breaks in the third quarter of 2002, the fourth quarter of 2004 and the second quarter of 2006 following adjustment in the coverage of the *Quarterly Employment Statistics* survey by Statistics South Africa.

Prices

Percentage change¹

| Period | Consumer prices ^{2,5} | | | | | | | | Producer prices | | | | | |
|-----------------|----------------------------------|------------------|---|------------------|----------------------|---|--|--|--|--------------------------|--|----------------------|---------------------|---------------------|
| | Services | | Goods | | Total CPI (7170A) | Administered prices ³ (7171A) | CPI excluding food and non-alcoholic beverages and petrol (7172A) | Memorandum item: Official target ⁴ (7173A) | South African industry output | | | | Commodities | |
| | Housing and utilities (7160A) | Total (7169A) | Food and non-alcoholic beverages (7145A) | Total (7155A) | | | | | Agriculture, forestry, fishing and mining (7129A) | Manufacturing (7138A) | Electricity, water, steam and gas (7139A) | Total PPI (7140A) | Imported (7141A) | Exported (7142A) |
| 2006 | ... | 3.3 | 6.1 | 3.1 | 3.2 | 4.6 | 1.9 | 4.6 | 13.6 | 6.4 | 5.3 | 7.7 | 7.8 | 8.2 |
| 2007 | ... | 7.6 | 9.5 | 5.0 | 6.1 | 6.4 | 4.9 | 6.5 | 16.0 | 9.8 | 7.1 | 10.9 | 9.6 | 13.5 |
| 2008 | ... | -8.9 | 14.8 | 10.6 | 9.8 | 13.0 | 7.6 | 11.3 | 12.2 | 15.2 | 15.9 | 14.3 | 16.4 | 8.1 |
| 2008: 01 | ... | 9.6 | 10.5 | 12.5 | 11.4 | 17.8 | 9.2 | 11.6 | 26.2 | 14.4 | 7.0 | 17.5 | 30.5 | 16.5 |
| 02 | ... | 9.4 | 19.5 | 13.0 | 11.3 | 17.7 | 7.8 | 14.5 | 25.4 | 36.9 | 14.7 | 32.2 | 42.3 | 12.2 |
| 03 | ... | 8.3 | 19.6 | 14.1 | 11.6 | 17.2 | 9.2 | 16.3 | -11.7 | 23.6 | 71.5 | 16.7 | 7.9 | 2.0 |
| 04 | ... | 5.8 | 10.4 | 4.3 | 4.7 | -6.2 | 6.8 | 4.5 | -20.1 | -4.4 | 21.3 | -11.0 | -35.5 | 8.2 |
| 2008: Aug | ... | 8.8 | 16.5 | 12.5 | 10.9 | 16.9 | 7.9 | 13.6 | 12.0 | 20.4 | 21.2 | 19.1 | 23.0 | 7.8 |
| Sep | ... | 9.2 | 15.9 | 12.3 | 11.0 | 15.5 | 8.6 | 13.0 | 6.1 | 20.1 | 22.5 | 16.0 | 19.9 | 9.7 |
| Oct | ... | 8.5 | 15.0 | 11.7 | 10.2 | 14.4 | 8.2 | 12.4 | 3.9 | 18.9 | 25.3 | 14.5 | 10.3 | 12.9 |
| Nov | ... | 8.4 | 14.7 | 11.3 | 10.0 | 12.8 | 8.3 | 12.1 | 3.2 | 16.3 | 25.5 | 12.6 | 6.3 | 11.2 |
| Dec | ... | 8.1 | 15.1 | 9.7 | 8.9 | 5.9 | 8.2 | 10.3 | 1.4 | 14.6 | 28.1 | 11.0 | 3.4 | 4.8 |
| 2009: Jan | 6.6 | 8.2 | 15.7 | 7.9 | 8.1 | 1.4 | 7.8 | 8.1 | -0.3 | 12.6 | 24.1 | 9.2 | -5.0 | 2.6 |

KB815

1. Quarterly: compared with the preceding period. Seasonally adjusted annualised rates (seasonally adjusted by the South African Reserve Bank). Monthly: compared with the same month of the previous year.
2. Source: Statistics South Africa (Stats SA). Published according to the COICOP Classification.
3. An administered price is defined by Statistics South Africa as the price of a product, which is set consciously by an individual producer or group of producers and/or any price, which can be determined or influenced by government, either directly, or through one or other government agencies/institutions without reference to market forces.
4. CPIX up to December 2008. Headline CPI from January 2009 onwards.
5. Component series have been linked backwards with related components of the new consumer price index for all urban areas, before January 2008, where data allowed. Fixed factors were used based on January 2008. Data should be used with circumspection.

Inflation expectations¹

Per cent

| | Quarter during which expectations were surveyed | | | | | | |
|--|---|---------|---------|---------|---------|---------|---------|
| | 2007/02 | 2007/03 | 2007/04 | 2008/01 | 2008/02 | 2008/03 | 2008/04 |
| Financial analysts | | | | | | | |
| Current year ² (7114K) | 5.5 | 6.1 | 6.3 | 8.1 | 9.6 | 11.3 | 11.4 |
| One year ahead ² (7115K) | 5.0 | 5.7 | 6.0 | 5.9 | 7.0 | 7.3 | 7.1 |
| Two years ahead ² (7116K) | 4.7 | 5.0 | 5.1 | 5.4 | 5.8 | 5.9 | 5.9 |
| Business representatives | | | | | | | |
| Current year ² (7117K) | 5.3 | 5.7 | 5.8 | 7.6 | 8.8 | 9.7 | 9.7 |
| One year ahead ² (7118K) | 5.4 | 5.8 | 5.8 | 7.5 | 8.7 | 8.8 | 8.8 |
| Two years ahead ² (7119K) | 5.4 | 5.8 | 5.7 | 7.4 | 8.3 | 7.8 | 7.8 |
| Trade union representatives | | | | | | | |
| Current year ² (7120K) | 5.5 | 5.7 | 5.8 | 7.5 | 8.4 | 9.6 | 11.0 |
| One year ahead ² (7121K) | 5.5 | 5.9 | 6.0 | 7.5 | 8.1 | 8.2 | 8.7 |
| Two years ahead ² (7122K) | 5.4 | 5.9 | 6.0 | 7.4 | 7.4 | 8.5 | 7.7 |
| All surveyed participants | | | | | | | |
| Current year ² (7123K) | 5.4 | 5.9 | 6.0 | 7.8 | 8.9 | 10.2 | 10.7 |
| One year ahead ² (7124K) | 5.3 | 5.8 | 5.9 | 7.0 | 7.9 | 8.1 | 8.2 |
| Two years ahead ² (7125K) | 5.2 | 5.6 | 5.6 | 6.7 | 7.2 | 7.4 | 7.2 |

KB816

1. Source: Bureau for Economic Research, University of Stellenbosch. In each instance the annual average inflation rate for the calendar year which is expected by the participant is asked.
 2. In relation to the reference quarter when the expectations were surveyed.

Business cycle phases of South Africa since 1945

| Upward phase | | Duration in months | Downward phase | | Duration in months | | |
|----------------|---|--------------------|----------------|----------------|--------------------|----------------|----|
| Post war | – | July 1946 | 7 | August 1946 | – | April 1947 | 9 |
| May 1947 | – | November 1948 | 19 | December 1948 | – | February 1950 | 15 |
| March 1950 | – | December 1951 | 22 | January 1952 | – | March 1953 | 15 |
| April 1953 | – | April 1955 | 25 | May 1955 | – | September 1956 | 17 |
| October 1956 | – | January 1958 | 16 | February 1958 | – | March 1959 | 14 |
| April 1959 | – | April 1960 | 13 | May 1960 | – | August 1961 | 16 |
| September 1961 | – | April 1965 | 44 | May 1965 | – | December 1965 | 8 |
| January 1966 | – | May 1967 | 17 | June 1967 | – | December 1967 | 7 |
| January 1968 | – | December 1970 | 36 | January 1971 | – | August 1972 | 20 |
| September 1972 | – | August 1974 | 24 | September 1974 | – | December 1977 | 40 |
| January 1978 | – | August 1981 | 44 | September 1981 | – | March 1983 | 19 |
| April 1983 | – | June 1984 | 15 | July 1984 | – | March 1986 | 21 |
| April 1986 | – | February 1989 | 35 | March 1989 | – | May 1993 | 51 |
| June 1993 | – | November 1996 | 42 | December 1996 | – | August 1999 | 33 |
| September 1999 | – | | | | | | |