

## Statistical tables

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### General notes

Owing to the rounding off of figures, the sum of the separate items will sometimes differ from the total shown.

... denotes not available

– denotes a value equal to nil

0 denotes a value between nil and half of the measuring unit

## Balance of payments<sup>1</sup>

### Annual figures

R millions

	2001	2002	2003	2004	2005	2006	2007	2008
<b>Current account</b>								
Merchandise exports, free on board <sup>2</sup> ..... (5000J)	236 556	289 608	259 328	281 827	325 129	400 786	493 893	655 759
Net gold exports <sup>3</sup> ..... (5001J)	29 276	43 643	32 106	28 698	27 023	35 470	39 898	48 534
Service receipts ..... (5002J)	41 471	52 309	62 292	62 197	70 896	81 293	95 301	103 411
Income receipts ..... (5680J)	21 125	22 711	21 373	20 973	29 550	41 207	48 448	48 254
Less: Merchandise imports, free on board <sup>2</sup> ..... (5003J)	221 235	283 004	264 752	311 759	358 519	477 128	574 322	739 852
Less: Payments for services..... (5004J)	44 766	57 633	60 285	66 418	77 384	96 950	116 499	138 630
Less: Income payments ..... (5681J)	53 301	52 111	56 244	48 823	60 975	75 982	112 001	122 098
Current transfers (net receipts +)..... (5006J)	-6 257	-5 844	-7 478	-11 326	-17 899	-18 894	-20 794	-24 528
<b>Balance on current account</b> ..... (5007J)	<b>2 869</b>	<b>9 679</b>	<b>-13 660</b>	<b>-44 631</b>	<b>-62 179</b>	<b>-110 198</b>	<b>-146 076</b>	<b>-169 150</b>
<b>Capital transfer account (net receipts +)</b> ..... (5682J)	<b>-256</b>	<b>-163</b>	<b>327</b>	<b>338</b>	<b>193</b>	<b>205</b>	<b>197</b>	<b>208</b>
<b>Financial account</b>								
Direct investment								
Liabilities <sup>4</sup> ..... (5640J)	58 404	16 540	5 550	5 155	42 270	-3 567	40 120	74 341
Assets <sup>5</sup> ..... (5656J)	27 359	4 195	-4 275	-8 721	-5 916	-41 058	-20 896	29 156
Net direct investment ..... (5683J)	85 763	20 735	1 275	-3 566	36 354	-44 625	19 224	103 497
Portfolio investment								
Liabilities ..... (5644J)	-24 000	5 344	7 548	46 262	36 188	144 501	97 485	-68 187
Assets ..... (5660J)	-43 626	-9 619	-1 001	-5 946	-6 123	-15 044	-24 026	-63 325
Net portfolio investment ..... (5684J)	-67 626	-4 275	6 547	40 316	30 065	129 457	73 459	-131 512
Other investment								
Liabilities ..... (5650J)	-10 226	304	14 594	10 944	32 735	60 750	58 711	53 885
Assets ..... (5666J)	-31 158	-4 329	-36 919	-3 555	-22 895	-38 823	2 119	77 827
Net other investment..... (5685J)	-41 384	-4 025	-22 325	7 389	9 840	21 927	60 830	131 712
<b>Balance on financial account</b> ..... (5688J)	<b>-23 247</b>	<b>12 435</b>	<b>-14 503</b>	<b>44 139</b>	<b>76 259</b>	<b>106 759</b>	<b>153 513</b>	<b>103 697</b>
Unrecorded transactions <sup>6</sup> ..... (5686J)	8 397	-5 871	22 978	37 682	19 990	33 026	40 182	91 311
<b>Change in net gold and other foreign reserves owing to balance-of-payments transactions</b> ..... (5020J)	<b>-12 237</b>	<b>16 080</b>	<b>-4 858</b>	<b>37 528</b>	<b>34 263</b>	<b>29 792</b>	<b>47 816</b>	<b>26 066</b>
Change in liabilities related to reserves <sup>7</sup> ..... (5021J)	13 571	-20 090	1 911	2 949	2 577	-5 453	-7 631	-7 761
SDR allocations and valuation adjustments ..... (5022J)	31 630	-20 041	-11 262	-10 617	11 003	23 350	5 642	74 214
Net monetisation(+)/demonetisation(-) of gold..... (5283J)	622	-563	1 137	84	-226	163	169	158
<b>Change in gross gold and other foreign reserves</b> ..... (5023J)	<b>33 586</b>	<b>-24 614</b>	<b>-13 072</b>	<b>29 944</b>	<b>47 617</b>	<b>47 852</b>	<b>45 996</b>	<b>92 677</b>
Memo item: Change in capital transfer and financial accounts including unrecorded transactions..... (5687J)	-15 106	6 401	8 802	82 159	96 442	139 990	193 892	195 216

KB501

1. Data for the previous four years are preliminary and subject to revision.
2. Published customs figures adjusted for balance-of-payments purposes.
3. Commodity gold. Prior to 1981 net gold exports comprised net foreign sales of gold plus changes in gold holdings of the South African Reserve Bank and other banking institutions.
4. Investment by foreigners in undertakings in South Africa in which they have individually or collectively in the case of affiliated organisations or persons, at least 10 per cent of the voting rights.
5. Investment by South African residents in undertakings abroad in which they have at least 10 per cent of the voting rights.
6. Transactions on the current capital transfer and financial accounts.
7. Liabilities related to foreign reserves include all foreign liabilities of the South African Reserve Bank and short-term foreign loans to the central government by international organisations.

## Balance of payments<sup>1</sup>

### Quarterly figures

R millions

	2007			2008					2009	
	03	04	2007	01	02	03	04	2008	01	02
<b>Current account</b>										
Merchandise exports free on board <sup>2</sup> ..... (5000K)	23 094	133 320	493 893	138 082	172 201	178 975	166 501	655 759	131 101	122 970
Net gold exports <sup>3</sup> ..... (5001K)	10 239	11 268	39 898	11 516	11 877	12 351	12 790	48 534	12 744	11 871
Service receipts ..... (5002K)	22 519	27 561	95 301	26 098	23 222	24 517	29 574	103 411	26 696	22 624
Income receipts ..... (5680K)	13 122	11 521	48 448	10 629	13 749	13 092	10 784	48 254	11 511	7 340
Less: Merchandise imports free on board <sup>2</sup> ..... (5003K)	150 501	152 260	574 322	161 474	188 411	204 626	185 341	739 852	153 761	124 392
Less: Payments for services ..... (5004K)	29 724	30 418	116 499	30 579	36 642	36 438	34 971	138 630	30 540	31 228
Less: Income payments..... (5681K)	31 004	33 497	112 001	31 548	29 506	34 270	26 774	122 098	24 486	22 281
Current transfers (net receipts +) ..... (5006K)	-5 521	-4 926	-20 794	-5 379	-6 865	-6 417	-5 867	-24 528	-6 806	-6 627
<b>Balance on current account</b> ..... (5007K)	<b>-47 776</b>	<b>-37 431</b>	<b>-146 076</b>	<b>-42 655</b>	<b>-40 375</b>	<b>-52 816</b>	<b>-33 304</b>	<b>-169 150</b>	<b>-33 541</b>	<b>-19 723</b>
<b>Capital transfer account (net receipts +)</b> ..... (5682K)	<b>58</b>	<b>50</b>	<b>197</b>	<b>53</b>	<b>48</b>	<b>55</b>	<b>52</b>	<b>208</b>	<b>56</b>	<b>57</b>
<b>Financial account</b>										
Direct investment										
Liabilities <sup>4</sup> ..... (5640K)	13 020	12 973	40 120	42 517	6 169	22 404	3 251	74 341	11 713	23 893
Assets <sup>5</sup> ..... (5656K)	-1 135	-5 572	-20 896	-7 085	-2 797	-11 639	50 677	29 156	4 378	-3 700
Net direct investment ..... (5683K)	11 885	7 401	19 224	35 432	3 372	10 765	53 928	103 497	16 091	20 193
Portfolio investment										
Liabilities ..... (5644K)	24 093	2 630	97 485	-20 435	17 184	-7 626	-57 310	-68 187	10 061	29 039
Assets ..... (5660K)	-4 227	-9 027	-24 026	-1 518	-6 451	-4 298	-51 058	-63 325	-938	-258
Net portfolio investment ..... (5684K)	19 866	-6 397	73 459	-21 953	10 733	-11 924	-108 368	-131 512	9 123	28 781
Other investment										
Liabilities ..... (5650K)	30 430	5 423	58 711	27 117	2 529	22 214	2 025	53 885	-9 344	-26 025
Assets ..... (5666K)	-15 012	30 104	2 119	11 658	7 869	5 402	52 898	77 827	-1 493	16 356
Net other investment ..... (5685K)	15 418	35 527	60 830	38 775	10 398	27 616	54 923	131 712	-10 837	-9 669
<b>Balance on financial account</b> ..... (5688K)	<b>47 169</b>	<b>36 531</b>	<b>153 513</b>	<b>52 254</b>	<b>24 503</b>	<b>26 457</b>	<b>483</b>	<b>103 697</b>	<b>14 377</b>	<b>39 305</b>
Unrecorded transactions <sup>6</sup> ..... (5686K)	13 294	16 934	40 182	-2 877	21 481	34 108	38 599	91 311	20 890	-12 570
<b>Change in net gold and other foreign reserves owing to balance-of-payments transactions</b> ..... (5020K)	<b>12 745</b>	<b>16 084</b>	<b>47 816</b>	<b>6 775</b>	<b>5 657</b>	<b>7 804</b>	<b>5 830</b>	<b>26 066</b>	<b>1 782</b>	<b>7 069</b>
Change in liabilities related to reserves <sup>7</sup> ..... (5021K)	-2 163	-3 669	-7 631	-2 456	-2 000	-2 665	-640	-7 761	28	-428
SDR allocations and valuation adjustments ..... (5022K)	-737	2 447	5 642	49 620	-9 905	7 136	27 363	74 214	4 749	-55 702
Net monetisation(+)/demonetisation(-) of gold ..... (5283K)	33	12	169	41	34	33	50	158	4	9
<b>Change in gross gold and other foreign reserves</b> ..... (5023K)	<b>9 878</b>	<b>14 874</b>	<b>45 996</b>	<b>53 980</b>	<b>-6 214</b>	<b>12 308</b>	<b>32 603</b>	<b>92 677</b>	<b>6 563</b>	<b>-49 052</b>
Memo item: Change in capital transfer and financial accounts including unrecorded transactions ..... (5687K)	60 521	53 515	193 892	49 430	46 032	60 620	39 134	195 216	35 323	26 792

KB502

1. Data for the previous four years are preliminary and subject to revision.
2. Published customs figures adjusted for balance-of-payments purposes.
3. Commodity gold. Prior to 1981 net gold exports comprised net foreign sales of gold plus changes in gold holdings of the South African Reserve Bank and other banking institutions.
4. Investment by foreigners in undertakings in South Africa in which they have individually or collectively in the case of affiliated organisations or persons at least 10 per cent of the voting rights.
5. Investment by South African residents in undertakings abroad in which they have at least 10 per cent of the voting rights.
6. Transactions on the current capital transfer and financial accounts.
7. Liabilities related to foreign reserves include all foreign liabilities of the South African Reserve Bank and short-term foreign loans to the central government by international organisations.

## Current account of the balance of payments

### Seasonally adjusted figures at an annual rate

R millions

Period	Merchandise exports free on board (5000L)	Net gold exports (5001L)	Service receipts (5002L)	Income receipts (5680L)	Less: Merchandise imports free on board (5003L)	Less: Payments for services (5004L)	Less: Income payments (5681L)	Current transfers (net receipts +) (5006L)	Balance on current account (5007L)
2000: 03.....	191 439	28 033	34 147	17 778	191 501	39 732	42 953	-6 777	<b>-9 566</b>
04.....	227 072	24 832	37 236	17 055	210 700	41 195	41 378	-6 448	<b>6 474</b>
2000 .....	194 223	27 838	34 950	17 432	189 411	40 346	39 456	-6 422	<b>-1 192</b>
2001: 01.....	229 007	26 011	39 169	14 354	211 778	41 916	40 772	-6 607	<b>7 468</b>
02.....	244 808	24 088	42 340	31 224	218 623	44 786	66 747	-6 634	<b>5 670</b>
03.....	221 294	30 570	41 500	17 822	212 476	45 652	54 935	-5 861	<b>-7 738</b>
04.....	251 115	36 435	42 875	21 100	242 063	46 710	50 750	-5 926	<b>6 076</b>
2001 .....	236 556	29 276	41 471	21 125	221 235	44 766	53 301	-6 257	<b>2 869</b>
2002: 01.....	283 441	43 995	50 806	15 677	277 757	55 914	41 748	-5 708	<b>12 792</b>
02.....	293 509	43 900	50 083	20 292	281 222	56 272	61 044	-5 764	<b>3 482</b>
03.....	280 873	45 475	54 463	30 153	279 208	57 838	59 231	-6 260	<b>8 427</b>
04.....	300 609	41 202	53 884	24 722	293 829	60 508	46 421	-5 644	<b>14 015</b>
2002 .....	289 608	43 643	52 309	22 711	283 004	57 633	52 111	-5 844	<b>9 679</b>
2003: 01.....	266 896	36 442	62 994	15 046	263 547	57 756	53 153	-5 784	<b>1 138</b>
02.....	256 762	30 703	60 216	25 530	261 033	60 199	78 411	-8 804	<b>-35 236</b>
03.....	266 282	27 449	62 728	20 613	265 284	61 084	45 052	-8 704	<b>-3 052</b>
04.....	247 372	33 830	63 230	24 303	269 144	62 101	48 360	-6 620	<b>-17 490</b>
2003 .....	259 328	32 106	62 292	21 373	264 752	60 285	56 244	-7 478	<b>-13 660</b>
2004: 01.....	264 244	29 106	57 788	13 354	275 407	61 774	41 999	-9 359	<b>-24 047</b>
02.....	280 791	29 300	61 091	24 657	317 533	66 505	47 083	-12 927	<b>-48 209</b>
03.....	289 134	25 787	61 640	23 382	317 412	66 897	50 875	-12 307	<b>-47 548</b>
04.....	293 139	30 599	68 269	22 499	336 684	70 496	55 335	-10 711	<b>-58 720</b>
2004 .....	281 827	28 698	62 197	20 973	311 759	66 418	48 823	-11 326	<b>-44 631</b>
2005: 01.....	284 452	24 904	66 376	33 028	318 640	72 773	60 045	-12 813	<b>-55 511</b>
02.....	331 235	25 896	70 222	24 013	355 433	74 598	57 167	-18 571	<b>-54 403</b>
03.....	344 139	25 980	71 267	33 543	382 240	79 831	57 056	-20 987	<b>-65 185</b>
04.....	340 690	31 312	75 719	27 616	377 763	82 334	69 632	-19 225	<b>-73 617</b>
2005 .....	325 129	27 023	70 896	29 550	358 519	77 384	60 975	-17 899	<b>-62 179</b>
2006: 01.....	339 322	29 331	75 927	33 965	388 111	87 546	77 043	-20 532	<b>-94 687</b>
02.....	370 244	33 707	80 404	41 756	444 529	91 844	70 271	-19 262	<b>-99 795</b>
03.....	426 251	39 352	80 981	49 734	497 834	99 619	79 361	-18 555	<b>-99 051</b>
04.....	467 327	39 490	87 860	39 373	578 038	108 791	77 253	-17 227	<b>-147 259</b>
2006 .....	400 786	35 470	81 293	41 207	477 128	96 950	75 982	-18 894	<b>-110 198</b>
2007: 01.....	466 190	37 273	90 796	47 385	550 206	110 672	87 848	-19 032	<b>-126 114</b>
02.....	489 050	36 292	95 039	51 659	560 176	117 935	102 011	-22 360	<b>-130 442</b>
03.....	487 359	40 955	94 274	48 589	587 688	116 138	120 403	-22 080	<b>-175 132</b>
04.....	532 973	45 072	101 095	46 159	599 218	121 251	137 742	-19 704	<b>-152 616</b>
2007 .....	493 893	39 898	95 301	48 448	574 322	116 499	112 001	-20 794	<b>-146 076</b>
2008: 01.....	568 372	46 061	98 640	48 612	668 074	128 287	136 205	-21 526	<b>-192 407</b>
02.....	680 115	47 509	103 675	48 190	759 943	143 315	115 023	-27 457	<b>-166 249</b>
03.....	706 305	49 405	102 578	46 865	792 428	143 846	123 848	-25 662	<b>-180 631</b>
04.....	668 244	51 161	108 751	49 349	738 963	139 072	113 316	-23 467	<b>-137 313</b>
2008 .....	655 759	48 534	103 411	48 254	739 852	138 630	122 098	-24 528	<b>-169 150</b>
2009: 01.....	538 357	50 978	101 114	48 683	642 796	128 228	104 601	-27 234	<b>-163 727</b>
02.....	484 208	47 484	99 973	30 171	505 093	118 038	85 302	-26 508	<b>-73 105</b>

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**Foreign trade**  
**Indices of volume and prices of goods and services**  
**Seasonally adjusted, 2000=100**

Period	Exports <sup>1</sup>				Imports <sup>1</sup>		Terms of trade <sup>2</sup>	
	Excluding gold		Including gold		Volume (5034L)	Price (5035L)	Excluding gold (5036L)	Including gold (5037L)
	Volume (5030L)	Price (5031L)	Volume (5032L)	Price (5033L)				
2000: 03.....	97.0	101.4	97.4	101.3	99.5	101.2	100.3	100.1
04.....	106.9	107.9	104.6	107.6	102.1	107.4	100.4	100.2
2000 .....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2001: 01.....	104.4	112.1	102.1	112.1	100.6	109.8	102.1	102.1
02.....	108.2	115.8	106.9	113.2	102.4	111.9	103.5	101.2
03.....	99.1	115.7	99.0	115.3	97.8	114.9	100.8	100.4
04.....	101.9	125.9	101.2	127.0	100.2	125.5	100.4	101.2
2001 .....	103.4	117.4	102.3	116.9	100.3	115.5	101.7	101.2
2002: 01.....	103.0	141.6	101.7	144.7	103.6	140.1	101.1	103.3
02.....	105.6	141.9	104.6	144.1	105.5	139.3	101.9	103.4
03.....	101.6	144.1	100.8	147.0	105.1	139.6	103.2	105.3
04.....	107.7	143.7	106.5	144.5	108.2	142.5	100.8	101.4
2002 .....	104.5	142.8	103.4	145.1	105.6	140.4	101.7	103.4
2003: 01.....	104.3	138.0	102.3	139.3	107.9	129.6	106.5	107.5
02.....	105.0	131.7	102.2	132.4	111.6	125.3	105.2	105.7
03.....	109.7	130.9	105.9	131.0	116.4	122.1	107.2	107.3
04.....	105.4	128.6	103.7	129.2	120.7	119.5	107.7	108.2
2003 .....	106.1	132.3	103.5	133.0	114.1	124.1	106.6	107.2
2004: 01.....	102.9	136.5	99.8	136.8	121.0	121.2	112.6	112.9
02.....	107.7	138.5	104.7	138.0	130.6	128.0	108.2	107.8
03.....	111.8	136.9	107.5	136.2	132.7	126.0	108.6	108.1
04.....	117.7	133.9	113.9	133.9	138.5	128.0	104.6	104.6
2004 .....	110.1	136.5	106.5	136.2	130.7	125.8	108.5	108.3
2005: 01.....	114.3	133.9	109.3	133.7	135.5	125.7	106.5	106.3
02.....	121.3	144.4	115.3	144.2	142.5	131.4	109.9	109.7
03.....	125.6	144.4	119.0	144.3	149.6	134.4	107.4	107.4
04.....	121.9	149.0	116.4	149.7	149.3	134.1	111.1	111.6
2005 .....	120.8	142.9	115.0	143.0	144.2	131.4	108.7	108.8
2006: 01.....	121.2	149.5	114.7	150.9	156.6	132.2	113.1	114.1
02.....	125.0	157.3	117.8	160.0	168.1	138.9	113.3	115.2
03.....	130.5	169.6	123.1	172.7	170.4	152.6	111.1	113.2
04.....	140.7	172.2	132.2	175.0	191.1	156.4	110.1	111.9
2006 .....	129.3	162.2	122.0	164.6	171.5	145.0	111.9	113.6
2007: 01.....	138.1	176.0	129.3	178.9	187.3	153.6	114.6	116.5
02.....	138.7	183.8	129.6	186.2	188.6	156.5	117.5	119.0
03.....	136.7	185.7	128.4	188.7	189.3	161.8	114.7	116.6
04.....	146.6	188.7	137.3	192.5	189.8	165.2	114.2	116.5
2007 .....	140.0	183.5	131.1	186.6	188.8	159.3	115.3	117.2
2008: 01.....	135.1	215.4	125.5	221.0	191.6	180.9	119.1	122.2
02.....	147.9	231.3	137.2	235.8	195.3	201.3	114.9	117.1
03.....	148.9	237.0	138.5	241.1	197.6	206.3	114.9	116.9
04.....	143.0	237.1	132.5	243.3	187.4	203.9	116.3	119.3
2008 .....	143.7	230.2	133.4	235.3	193.0	198.1	116.3	118.9
2009: 01.....	116.7	239.1	108.4	247.7	172.9	194.1	123.2	127.6
02.....	113.2	225.2	105.6	232.8	151.0	179.6	125.4	129.6

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1. Derived from the national accounts item "goods and services".
2. Export price index divided by import price index.

## Services income and transfers

### Annual figures

R millions

	2001	2002	2003	2004	2005	2006	2007	2008
<b>Receipts</b>								
Services receipts								
Transportation..... (5700Y)	9 890	10 743	9 485	9 115	9 743	10 067	12 693	12 763
Passenger fares ..... (5041Y)	5 885	8 101	7 234	6 809	7 070	7 401	10 201	10 040
Other..... (5042Y)	4 005	2 642	2 251	2 306	2 673	2 666	2 492	2 723
Travel..... (5043Y)	22 073	30 665	41 782	40 580	46 596	53 329	59 310	62 858
Business ..... (5701Y)	1 718	2 303	2 948	2 765	3 114	3 256	3 570	3 690
Other..... (5702Y)	20 355	28 362	38 834	37 815	43 482	50 073	55 740	59 168
Other services..... (5051Y)	9 508	10 901	11 025	12 502	14 557	17 897	23 298	27 790
<b>Total services</b> ..... (5002Y)	<b>41 471</b>	<b>52 309</b>	<b>62 292</b>	<b>62 197</b>	<b>70 896</b>	<b>81 293</b>	<b>95 301</b>	<b>103 411</b>
Income receipts								
Compensation of employees..... (5703Y)	2 403	2 814	2 931	3 017	3 902	4 685	5 575	6 427
Investment income								
Direct investment..... (5704Y)	5 733	6 663	6 560	6 531	9 267	10 325	13 023	12 004
Dividends ..... (5044Y)	4 713	4 028	3 392	3 353	5 781	5 265	6 805	5 123
Interest..... (5045Y)	862	2 027	1 924	1 808	2 547	4 001	5 358	5 993
Branch ..... (5046Y)	158	608	1 244	1 370	939	1 059	860	888
Non-direct investment <sup>1</sup> ..... (5705Y)	12 989	13 234	11 882	11 425	16 381	26 197	29 850	29 823
Dividends ..... (5047Y)	6 875	6 521	5 846	5 781	7 245	10 933	8 768	10 603
Interest..... (5048Y)	6 114	6 713	6 036	5 644	9 136	15 264	21 082	19 220
<b>Total income</b> ..... (5680Y)	<b>21 125</b>	<b>22 711</b>	<b>21 373</b>	<b>20 973</b>	<b>29 550</b>	<b>41 207</b>	<b>48 448</b>	<b>48 254</b>
Current transfer receipts								
Central government ..... (5707Y)	812	1 085	1 371	1 032	944	1 132	1 107	2 109
Other sectors..... (5708Y)	292	376	470	589	592	660	732	808
<b>Total current transfers</b> ..... (5709Y)	<b>1 104</b>	<b>1 461</b>	<b>1 841</b>	<b>1 621</b>	<b>1 536</b>	<b>1 792</b>	<b>1 839</b>	<b>2 917</b>
Capital transfer receipts								
Central government ..... (5710Y)	-	-	-	-	-	-	-	-
Other sectors..... (5711Y)	137	213	327	351	283	289	291	322
<b>Total capital transfers</b> ..... (5712Y)	<b>137</b>	<b>213</b>	<b>327</b>	<b>351</b>	<b>283</b>	<b>289</b>	<b>291</b>	<b>322</b>
<b>Payments</b>								
Services payments								
Transportation..... (5720Y)	18 157	24 006	23 846	28 296	33 943	45 115	53 039	61 985
Passenger fares ..... (5057Y)	4 106	4 586	5 767	6 963	9 168	12 544	15 279	20 434
Other..... (5058Y)	14 051	19 420	18 079	21 333	24 775	32 571	37 760	41 551
Travel..... (5059Y)	15 996	19 011	21 531	20 310	21 463	22 869	27 596	34 997
Business ..... (5721Y)	5 669	7 256	8 493	8 041	8 506	9 063	10 698	13 226
Other..... (5722Y)	10 327	11 755	13 038	12 269	12 957	13 806	16 898	21 771
Other services..... (5067Y)	10 613	14 616	14 908	17 812	21 978	28 966	35 864	41 648
<b>Total services</b> ..... (5004Y)	<b>44 766</b>	<b>57 633</b>	<b>60 285</b>	<b>66 418</b>	<b>77 384</b>	<b>96 950</b>	<b>116 499</b>	<b>138 630</b>
Income payments								
Compensation of employees..... (5723Y)	4 438	5 308	5 283	6 030	6 618	7 153	8 238	9 200
Investment income								
Direct investment..... (5724Y)	24 402	21 223	24 387	20 986	27 520	32 679	55 882	64 909
Dividends ..... (5060Y)	22 278	19 616	23 356	19 521	26 455	31 316	54 138	62 638
Interest..... (5061Y)	1 007	821	667	565	666	1 100	1 457	1 962
Branch ..... (5062Y)	1 117	786	364	900	399	263	287	309
Non-direct investment <sup>1</sup> ..... (5725Y)	24 461	25 580	26 574	21 807	26 837	36 150	47 881	47 989
Dividends ..... (5063Y)	8 637	7 405	10 820	8 171	11 306	13 255	19 665	11 279
Interest..... (5064Y)	15 824	18 175	15 754	13 636	15 531	22 895	28 216	36 710
<b>Total income</b> ..... (5681Y)	<b>53 301</b>	<b>52 111</b>	<b>56 244</b>	<b>48 823</b>	<b>60 975</b>	<b>75 982</b>	<b>112 001</b>	<b>122 098</b>
Current transfer payments								
Central government ..... (5727Y)	7 122	7 011	8 924	12 476	18 928	20 132	22 023	26 748
Other sectors..... (5728Y)	239	294	395	471	507	554	610	697
<b>Total current transfers</b> ..... (5729Y)	<b>7 361</b>	<b>7 305</b>	<b>9 319</b>	<b>12 947</b>	<b>19 435</b>	<b>20 686</b>	<b>22 633</b>	<b>27 445</b>
Capital transfer payments								
Central government ..... (5730Y)	-	-	-	-	-	-	-	-
Other sectors..... (5731Y)	393	375	-	15	90	84	94	114
<b>Total capital transfers</b> ..... (5732Y)	<b>393</b>	<b>375</b>	<b>-</b>	<b>15</b>	<b>90</b>	<b>84</b>	<b>94</b>	<b>114</b>

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1. Including portfolio and other investment.

## Services income and transfers

### Seasonally adjusted figures at annual rates

R millions

	2007			2008					2009	
	03	04	2007	01	02	03	04	2008	01	02
<b>Receipts</b>										
Services receipts										
Transportation..... (5700L)	12 348	11 460	12 693	11 902	13 572	13 015	12 563	12 763	12 254	12 027
Passenger fares..... (5041L)	10 009	8 768	10 201	9 133	10 739	10 303	9 985	10 040	9 299	9 201
Other..... (5042L)	2 339	2 692	2 492	2 769	2 833	2 712	2 578	2 723	2 955	2 826
Travel..... (5043L)	58 335	61 978	59 310	60 995	64 430	62 152	63 855	62 858	62 886	62 222
Business..... (5701L)	3 516	3 650	3 570	3 600	3 566	3 643	3 951	3 690	3 701	3 692
Other..... (5702L)	54 819	58 328	55 740	57 395	60 864	58 509	59 904	59 168	59 185	58 530
Other services..... (5051L)	23 591	27 657	23 298	25 743	25 673	27 411	32 333	27 790	25 974	25 724
<b>Total services..... (5002L)</b>	<b>94 274</b>	<b>101 095</b>	<b>95 301</b>	<b>98 640</b>	<b>103 675</b>	<b>102 578</b>	<b>108 751</b>	<b>103 411</b>	<b>101 114</b>	<b>99 973</b>
Income receipts										
Compensation of employees..... (5703L)	5 756	5 768	5 575	6 020	6 220	6 516	6 952	6 427	6 980	6 960
Investment income										
Direct investment..... (5704L)	11 649	13 751	13 023	11 563	13 435	11 599	11 419	12 004	10 954	10 743
Dividends..... (5044L)	4 756	6 831	6 805	6 265	6 015	4 004	4 208	5 123	7 118	6 526
Interest..... (5045L)	6 021	6 000	5 358	4 398	6 512	6 735	6 327	5 993	3 064	3 501
Branch..... (5046L)	872	920	860	900	908	860	884	888	772	716
Non-direct investment <sup>1</sup> ..... (5705L)	31 184	26 640	29 850	31 029	28 535	28 750	30 978	29 823	30 749	12 468
Dividends..... (5047L)	10 096	5 912	8 768	9 827	9 591	10 015	12 979	10 603	17 817	3 488
Interest..... (5048L)	21 088	20 728	21 082	21 202	18 944	18 735	17 999	19 220	12 932	8 980
<b>Total income..... (5680L)</b>	<b>48 589</b>	<b>46 159</b>	<b>48 448</b>	<b>48 612</b>	<b>48 190</b>	<b>46 865</b>	<b>49 349</b>	<b>48 254</b>	<b>48 683</b>	<b>30 171</b>
Current transfer receipts										
Central government..... (5707L)	619	3 011	1 107	1 199	465	2 276	4 496	2 109	728	494
Other sectors..... (5708L)	744	760	732	768	788	828	848	808	880	840
<b>Total current transfers..... (5709L)</b>	<b>1 363</b>	<b>3 771</b>	<b>1 839</b>	<b>1 967</b>	<b>1 253</b>	<b>3 104</b>	<b>5 344</b>	<b>2 917</b>	<b>1 608</b>	<b>1 334</b>
Capital transfer receipts										
Central government..... (5710L)	-	-	-	-	-	-	-	-	-	-
Other sectors..... (5711L)	336	296	291	316	308	328	336	322	336	328
<b>Total capital transfers..... (5712L)</b>	<b>336</b>	<b>296</b>	<b>291</b>	<b>316</b>	<b>308</b>	<b>328</b>	<b>336</b>	<b>322</b>	<b>336</b>	<b>328</b>
<b>Payments</b>										
Services payments										
Transportation..... (5720L)	52 851	55 345	53 039	58 752	63 381	65 077	60 730	61 985	55 354	46 423
Passenger fares..... (5057L)	15 042	19 027	15 279	18 824	20 262	21 501	21 149	20 434	19 548	18 475
Other..... (5058L)	37 809	36 318	37 760	39 928	43 119	43 576	39 581	41 551	35 806	27 948
Travel..... (5059L)	27 363	29 395	27 596	30 760	39 304	36 658	33 266	34 997	32 627	31 690
Business..... (5721L)	11 260	11 848	10 698	9 813	14 653	14 614	13 824	13 226	10 456	12 829
Other..... (5722L)	16 103	17 547	16 898	20 947	24 651	22 044	19 442	21 771	22 171	18 861
Other services..... (5067L)	35 924	36 511	35 864	38 775	40 630	42 111	45 076	41 648	40 247	39 925
<b>Total services..... (5004L)</b>	<b>116 138</b>	<b>121 251</b>	<b>116 499</b>	<b>128 287</b>	<b>143 315</b>	<b>143 846</b>	<b>139 072</b>	<b>138 630</b>	<b>128 228</b>	<b>118 038</b>
Income payments										
Compensation of employees..... (5723L)	8 420	9 292	8 238	8 492	8 720	9 252	10 336	9 200	9 384	9 440
Investment income										
Direct investment..... (5724L)	48 844	90 417	55 882	80 208	54 732	64 884	59 812	64 909	52 793	41 270
Dividends..... (5060L)	46 750	88 717	54 138	77 870	52 615	62 288	57 779	62 638	50 777	39 877
Interest..... (5061L)	1 786	1 400	1 457	2 050	1 793	2 292	1 713	1 962	1 708	1 097
Branch..... (5062L)	308	300	287	288	324	304	320	309	308	296
Non-direct investment <sup>1</sup> ..... (5725L)	63 139	38 033	47 881	47 505	51 571	49 712	43 168	47 989	42 424	34 592
Dividends..... (5063L)	33 358	10 772	19 665	13 071	9 566	14 476	8 003	11 279	13 872	8 409
Interest..... (5064L)	29 781	27 261	28 216	34 434	42 005	35 236	35 165	36 710	28 552	26 183
<b>Total income..... (5681L)</b>	<b>120 403</b>	<b>137 742</b>	<b>112 001</b>	<b>136 205</b>	<b>115 023</b>	<b>123 848</b>	<b>113 316</b>	<b>122 098</b>	<b>104 601</b>	<b>85 302</b>
Current transfer payments										
Central government..... (5727L)	22 824	22 832	22 023	22 848	28 044	28 048	28 052	26 748	28 048	27 068
Other sectors..... (5728L)	619	643	610	645	666	718	759	697	794	774
<b>Total current transfers..... (5729L)</b>	<b>23 443</b>	<b>23 475</b>	<b>22 633</b>	<b>23 493</b>	<b>28 710</b>	<b>28 766</b>	<b>28 811</b>	<b>27 445</b>	<b>28 842</b>	<b>27 842</b>
Capital transfer payments										
Central government..... (5730L)	-	-	-	-	-	-	-	-	-	-
Other sectors..... (5731L)	104	96	94	104	116	108	128	114	112	100
<b>Total capital transfers..... (5732L)</b>	<b>104</b>	<b>96</b>	<b>94</b>	<b>104</b>	<b>116</b>	<b>108</b>	<b>128</b>	<b>114</b>	<b>112</b>	<b>100</b>

KB531

1. Including portfolio and other investment.



## Capital movements<sup>1</sup>

### Annual figures

R millions

	2001	2002	2003	2004	2005	2006	2007	2008
<b>Foreign liabilities<sup>2</sup></b>								
<b>Direct investment<sup>3</sup></b> ..... (5640J) <b>58 404</b>	<b>16 540</b>	<b>5 550</b>	<b>5 155</b>	<b>42 270</b>	<b>-3 567</b>	<b>40 120</b>	<b>74 341</b>	
Public corporations..... (5641J) -	-383	-	-12 659	-1 670	-	-	-	
Banking sector..... (5642J) -	-	165	1 640	31 134	1 040	4 898	37 106	
Private non-banking sector..... (5643J) 58 404	16 923	5 385	16 174	12 806	-4 607	35 222	37 235	
<b>Portfolio investment</b> ..... (5644J) <b>-24 000</b>	<b>5 344</b>	<b>7 548</b>	<b>46 262</b>	<b>36 188</b>	<b>144 501</b>	<b>97 485</b>	<b>-68 187</b>	
Monetary authorities..... (5645J) -	-	-	-	-	-	-	-	
Public authorities..... (5646J) -13 999	10 231	3 899	2 830	-9 829	33 212	-1 104	-23 349	
Public corporations..... (5647J) -5 099	-244	-756	194	-6 998	9 800	1 660	-2 559	
Banking sector..... (5648J) 4 128	-1 745	-707	2 988	3 699	7 882	18 547	-1 418	
Private non-banking sector..... (5649J) -9 030	-2 898	5 112	40 250	49 316	93 607	78 382	-40 861	
<b>Other investment</b> ..... (5650J) <b>-10 226</b>	<b>304</b>	<b>14 594</b>	<b>10 944</b>	<b>32 735</b>	<b>60 750</b>	<b>58 711</b>	<b>53 885</b>	
Monetary authorities <sup>4</sup> ..... (5651J) -46	802	-564	689	688	40	3 222	-2 218	
Public authorities..... (5652J) 1 157	21 906	-1 975	-2 078	7 182	3 328	-5 811	199	
Public corporations..... (5653J) -3 709	-680	-646	-3 337	2 016	-913	1 443	3 072	
Banking sector..... (5654J) -6 416	-16 676	-1 273	7 527	16 009	25 035	42 259	44 126	
Private non-banking sector..... (5655J) -1 212	-5 048	19 052	8 143	6 840	33 260	17 598	8 706	
<b>Foreign assets<sup>5</sup></b>								
<b>Direct investment<sup>6</sup></b> ..... (5656J) <b>27 359</b>	<b>4 195</b>	<b>-4 275</b>	<b>-8 721</b>	<b>-5 916</b>	<b>-41 058</b>	<b>-20 896</b>	<b>29 156</b>	
Public corporations..... (5657J) -	-	-	-	-	-	-	-87	
Banking sector..... (5658J) 10	-	-	-	638	134	583	-11	
Private non-banking sector..... (5659J) 27 349	4 195	-4 275	-8 721	-6 554	-41 192	-21 479	29 254	
<b>Portfolio investment</b> ..... (5660J) <b>-43 626</b>	<b>-9 619</b>	<b>-1 001</b>	<b>-5 946</b>	<b>-6 123</b>	<b>-15 044</b>	<b>-24 026</b>	<b>-63 325</b>	
Monetary authorities..... (5661J) -	-	-	-	-	-	-	-	
Public authorities..... (5662J) -	-	-	-	-	-	-	-	
Public corporations..... (5663J) -	-	-	-	-	-	-	-	
Banking sector..... (5664J) 50	-344	-133	408	2 788	493	-4 554	-4 930	
Private non-banking sector..... (5665J) -43 676	-9 275	-868	-6 354	-8 911	-15 537	-19 472	-58 395	
<b>Other investment</b> ..... (5666J) <b>-31 158</b>	<b>-4 329</b>	<b>-36 919</b>	<b>-3 555</b>	<b>-22 895</b>	<b>-38 823</b>	<b>2 119</b>	<b>77 827</b>	
Monetary authorities <sup>7</sup> ..... (5667J) -1	3	7	31	-43	1	1	-	
Public authorities..... (5668J) -3 361	-4 395	-2 955	-669	-994	-1 574	-357	1 636	
Public corporations..... (5669J) 102	-482	967	-441	189	60	-2 076	-558	
Banking sector..... (5670J) -21 537	-25 489	-57 401	-15 260	-21 156	-27 636	-354	69 361	
Private non-banking sector..... (5671J) -6 361	26 034	22 463	12 784	-891	-9 674	4 905	7 388	

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1. Identified capital movements.
2. An increase in liabilities (inflow of capital) is indicated by a positive sign. A decrease in liabilities (outflow of capital) is indicated by a negative sign.
3. Investment by foreigners in undertakings in South Africa in which they have individually or collectively in the case of affiliated organisations or persons at least 10 per cent of the voting rights.
4. These transactions comprise only of the liabilities of the Corporation for Public Deposits.
5. An increase in assets (outflow of capital) is indicated by a negative sign. A decrease in assets (inflow of capital) is indicated by a positive sign.
6. Investment by South African residents in undertakings abroad in which they individually or collectively in the case of affiliated organisations or persons have at least 10 per cent of the voting rights.
7. Including the long-term assets of the South African Reserve Bank and the Corporation for Public Deposits.

## Capital movements<sup>1</sup>

### Quarterly figures

R millions

	2007			2008				2009		
	03	04	2007	01	02	03	04	2008	01	02
<b>Foreign liabilities<sup>2</sup></b>										
<b>Direct investment<sup>3</sup></b> ..... (5640K)	<b>13 020</b>	<b>12 973</b>	<b>40 120</b>	<b>42 517</b>	<b>6 169</b>	<b>22 404</b>	<b>3 251</b>	<b>74 341</b>	<b>11 713</b>	<b>23 893</b>
Public corporations ..... (5641K)	-	-	-	-	-	-	-	-	-	-
Banking sector ..... (5642K)	4 527	1 100	4 898	35 606	116	859	525	37 106	-	261
Private non-banking sector..... (5643K)	8 493	11 873	35 222	6 911	6 053	21 545	2 726	37 235	11 713	23 632
<b>Portfolio investment</b> ..... (5644K)	<b>24 093</b>	<b>2 630</b>	<b>97 485</b>	<b>-20 435</b>	<b>17 184</b>	<b>-7 626</b>	<b>-57 310</b>	<b>-68 187</b>	<b>10 061</b>	<b>29 039</b>
Monetary authorities..... (5645K)	-	-	-	-	-	-	-	-	-	-
Public authorities ..... (5646K)	-344	2 248	-1 104	-12 357	9 762	3 697	-24 451	-23 349	-8 113	11 896
Public corporations ..... (5647K)	576	439	1 660	-1 667	2 324	682	-3 898	-2 559	-1 236	859
Banking sector ..... (5648K)	9 011	-1 162	18 547	2 889	1 742	-4 703	-1 346	-1 418	3 346	728
Private non-banking sector..... (5649K)	14 850	1 105	78 382	-9 300	3 356	-7 302	-27 615	-40 861	16 064	15 556
<b>Other investment</b> ..... (5650K)	<b>30 430</b>	<b>5 423</b>	<b>58 711</b>	<b>27 117</b>	<b>2 529</b>	<b>22 214</b>	<b>2 025</b>	<b>53 885</b>	<b>-9 344</b>	<b>-26 025</b>
Monetary authorities <sup>4</sup> ..... (5651K)	1 317	836	3 222	-1 581	479	-1 804	688	-2 218	-859	1 321
Public authorities ..... (5652K)	36	-23	-5 811	-466	-747	872	540	199	-589	-1 089
Public corporations ..... (5653K)	-900	-167	1 443	821	512	148	1 591	3 072	4 849	-517
Banking sector ..... (5654K)	23 607	3 226	42 259	26 781	3 045	15 566	-1 266	44 126	-13 018	-23 646
Private non-banking sector..... (5655K)	6 370	1 551	17 598	1 562	-760	7 432	472	8 706	273	-2 094
<b>Foreign assets<sup>5</sup></b>										
<b>Direct investment<sup>6</sup></b> ..... (5656K)	<b>-1 135</b>	<b>-5 572</b>	<b>-20 896</b>	<b>-7 085</b>	<b>-2 797</b>	<b>-11 639</b>	<b>50 677</b>	<b>29 156</b>	<b>4 378</b>	<b>-3 700</b>
Public corporations ..... (5657K)	-	-	-	-	-87	-	-	-87	-	-
Banking sector ..... (5658K)	541	32	583	-	-1	-10	-	-11	-	-
Private non-banking sector..... (5659K)	-1 676	-5 604	-21 479	-7 085	-2 709	-11 629	50 677	29 254	4 378	-3 700
<b>Portfolio investment</b> ..... (5660K)	<b>-4 227</b>	<b>-9 027</b>	<b>-24 026</b>	<b>-1 518</b>	<b>-6 451</b>	<b>-4 298</b>	<b>-51 058</b>	<b>-63 325</b>	<b>-938</b>	<b>-258</b>
Monetary authorities..... (5661K)	-	-	-	-	-	-	-	-	-	-
Public authorities ..... (5662K)	-	-	-	-	-	-	-	-	-	-
Public corporations ..... (5663K)	-	-	-	-	-	-	-	-	-	-
Banking sector ..... (5664K)	-66	-4 326	-4 554	-24	-3 258	-886	-762	-4 930	908	2 172
Private non-banking sector..... (5665K)	-4 161	-4 701	-19 472	-1 494	-3 193	-3 412	-50 296	-58 395	-1 846	-2 430
<b>Other investment</b> ..... (5666K)	<b>-15 012</b>	<b>30 104</b>	<b>2 119</b>	<b>11 658</b>	<b>7 869</b>	<b>5 402</b>	<b>52 898</b>	<b>77 827</b>	<b>-1 493</b>	<b>16 356</b>
Monetary authorities <sup>7</sup> ..... (5667K)	-1	-	1	3	-	-3	-	-	1	-
Public authorities ..... (5668K)	436	-662	-357	1 840	760	-235	-729	1 636	1 182	-31
Public corporations ..... (5669K)	-425	-1 948	-2 076	29	-88	138	-637	-558	-201	714
Banking sector ..... (5670K)	-14 273	23 477	-354	9 978	13 530	5 958	39 895	69 361	7 922	-1 511
Private non-banking sector..... (5671K)	-749	9 237	4 905	-192	-6 333	-456	14 369	7 388	-10 397	17 184

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1. Identified capital movements.
2. An increase in liabilities (inflow of capital) is indicated by a positive sign. A decrease in liabilities (outflow of capital) is indicated by a negative sign.
3. Investment by foreigners in undertakings in South Africa in which they have individually or collectively in the case of affiliated organisations or persons at least 10 per cent of the voting rights.
4. These transactions comprise only of the liabilities of the Corporation for Public Deposits.
5. An increase in assets (outflow of capital) is indicated by a negative sign. A decrease in assets (inflow of capital) is indicated by a positive sign.
6. Investment by South African residents in undertakings abroad in which they individually or collectively in the case of affiliated organisations or persons have at least 10 per cent of the voting rights.
7. Including the long-term assets of the South African Reserve Bank and the Corporation for Public Deposits.

## Foreign liabilities of South Africa

R millions

End of	2001	2002	2003	2004	2005	2006	2007
	Total	Total	Total	Total	Total	Total	Total
<b>Direct investment</b>							
Public corporations..... (5540J)	5 072	4 923	12 207	650	-	-	-
Equity capital ..... (5541J)	2 521	2 638	7 949	150	-	-	-
Reinvested earnings..... (5585J)	2 551	2 285	4 258	500	-	-	-
Other capital ..... (5542J)	-	-	-	-	-	-	-
Banking sector ..... (5543J)	3 622	3 984	4 265	7 759	46 047	57 497	63 417
Equity capital ..... (5544J)	2 523	3 229	3 619	5 777	43 970	55 070	57 878
Reinvested earnings..... (5586J)	1 099	755	646	1 982	2 077	2 427	5 539
Private non-banking sector..... (5545J)	362 001	255 512	294 736	354 449	453 539	554 225	688 508
Equity capital ..... (5546J)	209 962	152 934	166 880	184 183	183 477	189 713	212 615
Reinvested earnings..... (5587J)	116 833	62 568	87 479	125 577	222 466	306 563	392 349
Long-term capital..... (5547J)	22 594	30 853	30 337	31 121	33 508	39 390	59 314
Short-term capital ..... (5548J)	12 612	9 157	10 040	13 568	14 088	18 559	24 230
<b>Total direct investment..... (5550J)</b>	<b>370 695</b>	<b>264 419</b>	<b>311 208</b>	<b>362 858</b>	<b>499 586</b>	<b>611 722</b>	<b>751 925</b>
<b>Portfolio investment</b>							
Monetary authority..... (5551J)	-	-	-	-	-	-	-
Debt securities ..... (5552J)	-	-	-	-	-	-	-
Public authorities ..... (5553J)	89 211	80 120	69 309	67 105	77 291	93 570	89 583
Debt securities ..... (5554J)	89 211	80 120	69 309	67 105	77 291	93 570	89 583
Public corporations..... (5555J)	24 782	18 975	23 053	18 461	21 997	21 366	25 032
Equity securities ..... (5556J)	-	-	4 333	1 785	10 184	4 879	8 896
Debt securities ..... (5557J)	24 782	18 975	18 720	16 676	11 813	16 487	16 136
Banking sector ..... (5558J)	26 345	23 275	28 463	50 870	73 915	111 551	93 591
Equity securities ..... (5559J)	24 443	21 374	27 259	50 071	73 192	110 489	80 983
Debt securities ..... (5560J)	1 902	1 901	1 204	799	723	1 062	12 608
Private non-banking sector..... (5561J)	179 830	185 876	186 322	217 426	350 743	489 681	698 976
Equity securities ..... (5562J)	176 580	180 007	186 168	215 277	342 535	475 274	659 989
Debt securities ..... (5563J)	3 250	5 869	154	2 149	8 208	14 407	38 987
<b>Total portfolio investment ..... (5564J)</b>	<b>320 168</b>	<b>308 246</b>	<b>307 147</b>	<b>353 862</b>	<b>523 946</b>	<b>716 168</b>	<b>907 182</b>
<b>Other investment</b>							
Monetary authorities..... (5565J)	76 624	44 680	41 004	37 918	41 556	41 368	37 797
International Monetary Fund..... (5566J)	27 800	21 818	20 121	16 337	16 891	19 593	20 056
Long-term loans..... (5567J)	36 259	13 192	17 105	17 232	17 706	11 717	5 141
Short-term loans ..... (5568J)	11 958	8 262	2 848	2 480	4 402	7 481	6 800
Deposits ..... (5569J)	607	1 408	930	1 869	2 557	2 577	5 800
Public authorities ..... (5570J)	8 692	24 237	18 243	15 042	22 286	29 317	25 083
Long-term loans..... (5571J)	8 692	24 237	18 243	15 042	17 162	22 485	25 083
Short-term loans ..... (5572J)	-	-	-	-	5 124	6 832	-
Public corporations..... (5573J)	32 614	21 701	16 786	14 722	14 564	16 009	16 671
Long-term loans..... (5574J)	32 212	21 548	16 786	14 722	14 564	15 671	14 329
Short-term loans ..... (5575J)	402	153	-	-	-	338	2 342
Banking sector ..... (5576J)	86 678	51 491	41 453	45 475	64 273	91 515	131 819
Long-term loans..... (5577J)	13	-	-	-	-	-	14 557
Short-term loans ..... (5578J)	39 591	17 331	13 162	13 211	25 221	32 019	51 671
Deposits ..... (5579J)	47 074	34 160	28 291	32 264	39 052	59 496	65 591
Private non-banking sector..... (5580J)	45 961	32 209	33 519	37 627	39 858	71 769	78 250
Long-term loans..... (5581J)	26 342	12 035	12 769	15 290	15 123	38 743	48 672
Short-term loans and trade finance ..... (5582J)	19 619	20 174	20 750	22 337	24 735	33 026	29 578
<b>Total other investment ..... (5583J)</b>	<b>250 569</b>	<b>174 318</b>	<b>151 005</b>	<b>150 784</b>	<b>182 537</b>	<b>249 978</b>	<b>289 620</b>
<b>Total foreign liabilities ..... (5584J)</b>	<b>941 432</b>	<b>746 983</b>	<b>769 360</b>	<b>867 504</b>	<b>1 206 069</b>	<b>1 577 868</b>	<b>1 948 727</b>

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## Foreign assets of South Africa

R millions

2001	2002	2003	2004	2005	2006	2007	End of
Total	Total	Total	Total	Total	Total	Total	
							<b>Direct investment</b>
4 414	6 766	4 707	3 764	3 779	4 149	6 032	(5590J) ..... Public corporations
50	75	81	78	108	141	187	(5591J) ..... Equity capital
274	2 036	1 653	1 421	1 464	1 919	4 177	(5638J) ..... Reinvested earnings
4 090	4 655	2 973	2 265	2 207	2 089	1 668	(5592J) ..... Other capital
7 284	3 411	3 758	2 818	1 173	1 038	488	(5593J) ..... Banking sector
3 588	2 364	2 605	1 972	745	651	267	(5594J) ..... Equity capital
3 696	1 047	1 153	846	428	387	221	(5639J) ..... Reinvested earnings
201 486	179 734	172 042	213 454	233 538	349 067	442 109	(5595J) ..... Private non-banking sector
65 917	55 331	58 909	75 773	82 756	121 907	140 839	(5596J) ..... Equity capital
124 397	112 239	102 727	124 306	135 749	183 632	257 980	(5588J) ..... Reinvested earnings
1 247	2 483	4 231	6 871	6 881	32 249	26 813	(5597J) ..... Long-term capital
9 925	9 681	6 175	6 504	8 152	11 279	16 477	(5598J) ..... Short-term capital
<b>213 184</b>	<b>189 911</b>	<b>180 507</b>	<b>220 036</b>	<b>238 490</b>	<b>354 254</b>	<b>448 629</b>	(5600J) ..... <b>Total direct investment</b>
							<b>Portfolio investment</b>
-	-	-	-	-	-	-	(5601J) ..... Monetary authorities
-	-	-	-	-	-	-	(5602J) ..... Debt securities
-	-	-	-	-	-	-	(5603J) ..... Public authorities
-	-	-	-	-	-	-	(5604J) ..... Debt securities
-	-	-	-	-	-	-	(5605J) ..... Public corporations
-	-	-	-	-	-	-	(5606J) ..... Equity securities
-	-	-	-	-	-	-	(5607J) ..... Debt securities
7 289	7 051	7 569	7 149	5 430	4 761	9 159	(5608J) ..... Banking sector
1 111	2 058	2 204	2 744	3 307	3 063	2 211	(5609J) ..... Equity securities
6 178	4 993	5 365	4 405	2 123	1 698	6 948	(5610J) ..... Debt securities
360 638	252 736	263 025	259 174	403 707	487 580	509 676	(5611J) ..... Private non-banking sector
344 492	235 282	254 237	244 886	380 974	457 527	475 507	(5612J) ..... Equity securities
16 146	17 454	8 788	14 288	22 733	30 053	34 169	(5613J) ..... Debt securities
<b>367 927</b>	<b>259 787</b>	<b>270 594</b>	<b>266 323</b>	<b>409 137</b>	<b>492 341</b>	<b>518 835</b>	(5614J) ..... <b>Total portfolio investment</b>
							<b>Other investment</b>
118 468	87 864	73 088	99 217	147 431	197 984	244 444	(5615J) ..... Monetary authorities
27 800	21 818	20 121	16 337	16 891	19 593	20 056	(5616J) ..... International Monetary Fund
75	70	62	31	75	74	75	(5617J) ..... Long-term loans
-	-	-	-	-	-	-	(5618J) ..... Short-term loans
73 291	50 986	43 106	73 962	117 495	160 683	201 470	(5619J) ..... Foreign-exchange reserves
17 302	14 990	9 799	8 887	12 970	17 634	22 843	(5620J) ..... Gold reserves
8 523	10 243	11 370	11 745	11 521	14 704	14 664	(5621J) ..... Public authorities
8 512	10 232	11 359	11 733	11 509	14 693	14 652	(5622J) ..... Long-term loans
11	11	11	12	12	11	12	(5623J) ..... Short-term loans
2 985	3 661	3 640	3 787	4 260	5 490	8 482	(5624J) ..... Public corporations
2 884	3 452	3 481	3 659	4 095	4 874	6 392	(5625J) ..... Long-term loans
101	209	159	128	165	616	2 090	(5626J) ..... Short-term loans
67 348	80 034	119 362	112 854	140 920	183 981	202 290	(5627J) ..... Banking sector
-	-	-	-	-	-	-	(5628J) ..... Long-term loans
15 438	10 473	8 904	9 250	7 963	9 880	24 549	(5629J) ..... Short-term loans
51 910	69 556	110 458	103 580	132 902	173 508	177 692	(5630J) ..... Deposits
-	5	-	24	55	593	49	(5631J) ..... Gold reserves
28 861	29 990	30 480	35 532	39 539	42 851	45 704	(5632J) ..... Private non-banking sector
4 153	3 483	3 475	3 742	3 611	3 561	3 608	(5633J) ..... Long-term loans
24 708	26 507	27 005	31 790	35 928	39 290	42 096	(5634J) ..... Short-term loans and trade finance
<b>226 185</b>	<b>211 792</b>	<b>237 940</b>	<b>263 135</b>	<b>343 671</b>	<b>445 010</b>	<b>515 584</b>	(5635J) ..... <b>Total other investment</b>
<b>807 296</b>	<b>661 490</b>	<b>689 041</b>	<b>749 494</b>	<b>991 298</b>	<b>1 291 605</b>	<b>1 483 048</b>	(5636J) ..... <b>Total foreign assets</b>

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## Foreign liabilities of South Africa by selected countries, 31 December 2007

R millions

	Europe									
	UK	Germany	Switzerland	Luxembourg	France	Belgium	Netherlands	Austria	Lichtenstein	Italy
<b>Direct investment</b>										
Public corporations.....	-	-	-	-	-	-	-	-	-	-
Equity capital.....	-	-	-	-	-	-	-	-	-	-
Reinvested earnings.....	-	-	-	-	-	-	-	-	-	-
Other capital.....	-	-	-	-	-	-	-	-	-	-
Banking sector.....	44 780	2 390	89	41	4450	-	2 515	-	-	-
Equity capital.....	44 755	2 159	10	20	4103	-	2 250	-	-	-
Reinvested earnings.....	25	231	79	21	347	-	265	-	-	-
Private non-banking sector.....	479 390	38 969	21 249	8 528	7 854	3 090	26 437	723	564	3 542
Equity capital.....	164 886	14 575	3 943	226	1 308	56	7 167	30	16	497
Reinvested earnings.....	302 227	19 050	15 042	825	4 624	787	12 267	590	224	1 685
Long-term capital.....	11 562	2 494	125	6 878	337	2 135	5 944	29	294	456
Short-term capital.....	715	2 850	2 139	599	1 585	112	1 059	74	30	904
<b>Total direct investment.....</b>	<b>524 170</b>	<b>41 359</b>	<b>21 338</b>	<b>8 569</b>	<b>12 304</b>	<b>3 090</b>	<b>28 952</b>	<b>723</b>	<b>564</b>	<b>3 542</b>
<b>Portfolio investment</b>										
Monetary authorities.....	-	-	-	-	-	-	-	-	-	-
Debt securities.....	-	-	-	-	-	-	-	-	-	-
Public authorities.....	8 506	6 230	657	2 032	82	12 240	75	13	-	5
Debt securities.....	8 506	6 230	657	2 032	82	12 240	75	13	-	5
Public corporations.....	5 205	1 848	1 036	2 023	1 100	519	268	322	-	515
Equity securities.....	3 749	192	54	267	49	-	15	-	-	7
Debt securities.....	1 456	1 656	982	1 756	1 051	519	253	322	-	508
Banking sector.....	30 890	460	1 004	3 323	553	273	417	2	-	124
Equity securities.....	30 559	264	952	3 266	479	268	325	1	-	76
Debt securities.....	331	196	52	57	74	5	92	1	-	48
Private non-banking sector.....	231 971	8 747	45 231	20 883	6 528	8 509	1 818	23	35	286
Equity securities.....	230 182	8 654	45 163	20 883	6 456	8 509	1 818	23	35	222
Debt securities.....	1 789	93	68	-	72	-	-	-	-	64
<b>Total portfolio investment.....</b>	<b>276 572</b>	<b>17 285</b>	<b>47 928</b>	<b>28 261</b>	<b>8 263</b>	<b>21 541</b>	<b>2 578</b>	<b>360</b>	<b>35</b>	<b>930</b>
<b>Other investment</b>										
Monetary authorities.....	1 221	6 988	373	-	1 323	-	-	339	-	-
International Monetary Fund.....	-	-	-	-	-	-	-	-	-	-
Long-term loans.....	-	5 141	-	-	-	-	-	-	-	-
Short-term loans.....	1 221	1 847	373	-	1 323	-	-	339	-	-
Deposits.....	-	-	-	-	-	-	-	-	-	-
Public authorities.....	13 034	10 465	-	-	1 325	-	-	-	-	-
Long-term loans.....	13 034	10 465	-	-	1 325	-	-	-	-	-
Short-term loans.....	-	-	-	-	-	-	-	-	-	-
Public corporations.....	3 564	6 580	-	1 813	1 332	222	-	-	-	-
Long-term loans.....	2 346	5 887	-	1 813	901	222	-	-	-	-
Short-term loans.....	1 218	693	-	-	431	-	-	-	-	-
Banking sector.....	54 021	10 425	969	4 182	2 958	267	4 919	701	23	133
Long-term loans.....	12 385	2 172	-	-	-	-	-	-	-	-
Short-term loans.....	25 923	1 206	358	2 210	878	1	954	656	-	-
Deposits.....	15 713	7 047	611	1 972	2 080	266	3 965	45	23	133
Private non-banking sector.....	21 707	5 197	4 970	1 122	1 704	2 175	2 223	289	20	508
Long-term loans.....	20 168	3 954	2 195	887	551	1 512	686	-	-	8
Short-term loans and trade finance.....	1 539	1 243	2 775	235	1 153	663	1 537	289	20	500
<b>Total other investment.....</b>	<b>93 547</b>	<b>39 655</b>	<b>6 312</b>	<b>7 117</b>	<b>8 642</b>	<b>2 664</b>	<b>7 142</b>	<b>1 329</b>	<b>43</b>	<b>641</b>
<b>Total foreign liabilities.....</b>	<b>894 289</b>	<b>98 299</b>	<b>75 578</b>	<b>43 947</b>	<b>29 209</b>	<b>27 295</b>	<b>38 672</b>	<b>2 412</b>	<b>642</b>	<b>5 113</b>

## Foreign liabilities of South Africa by selected countries, 31 December 2007

R millions

					North and South America					
Sweden	Ireland	Greece	Other	Total	US	Canada	Bermuda	Other	Total	
<b>Direct investment</b>										
-	-	-	-	-	-	-	-	-	-	Public corporations
-	-	-	-	-	-	-	-	-	-	Equity capital
-	-	-	-	-	-	-	-	-	-	Reinvested earnings
-	-	-	-	-	-	-	-	-	-	Other capital
-	-	83	837	55 185	6 653	-	-	-	6 653	Banking sector
-	-	9	125	53 431	3 140	-	-	-	3 140	Equity capital
-	-	74	712	1 754	3 513	-	-	-	3 513	Reinvested earnings
949	1 223	1 251	7 130	600 899	39 693	1 114	3 799	12 834	57 440	Private non-banking sector
154	-	123	1 234	194 215	10 753	106	1 044	187	12 090	Equity capital
261	-	1 112	3 179	361 873	21 545	950	2 187	136	24 818	Reinvested earnings
62	1 060	10	1 337	32 723	3 385	37	565	10 708	14 695	Long-term capital
472	163	6	1 380	12 088	4 010	21	3	1 803	5 837	Short-term capital
<b>949</b>	<b>1 223</b>	<b>1 334</b>	<b>7 967</b>	<b>656 084</b>	<b>46 346</b>	<b>1 114</b>	<b>3 799</b>	<b>12 834</b>	<b>64 093</b>	<b>Total direct investment</b>
<b>Portfolio investment</b>										
-	-	-	-	-	-	-	-	-	-	Monetary authorities
-	-	-	-	-	-	-	-	-	-	Debt securities
1	-	-	23 399	53 240	30 533	4	-	-	30 537	Public authorities
1	-	-	23 399	53 240	30 533	4	-	-	30 537	Debt securities
565	1	-	5 593	18 995	5 434	6	-	-	5 440	Public corporations
22	-	-	52	4 407	4 182	-	-	-	4 182	Equity securities
543	1	-	5 541	14 588	1 252	6	-	-	1 258	Debt securities
214	9	-	11 528	48 797	35 853	34	360	1	36 248	Banking sector
209	4	-	553	36 956	35 690	10	360	1	36 061	Equity securities
5	5	-	10 975	11 841	163	24	-	-	187	Debt securities
992	5	9	45 677	370 714	291 994	51	1 936	447	294 428	Private non-banking sector
992	5	9	12 469	335 420	290 094	51	1 936	447	292 528	Equity securities
-	-	-	33 208	35 294	1 900	-	-	-	1 900	Debt securities
<b>1 772</b>	<b>15</b>	<b>9</b>	<b>86 197</b>	<b>491 746</b>	<b>363 814</b>	<b>95</b>	<b>2 296</b>	<b>448</b>	<b>366 653</b>	<b>Total portfolio investment</b>
<b>Other investment</b>										
-	-	-	552	10 796	339	-	-	-	339	Monetary authorities
-	-	-	-	-	-	-	-	-	-	International Monetary Fund
-	-	-	-	5 141	-	-	-	-	-	Long-term loans
-	-	-	509	5 612	339	-	-	-	339	Short-term loans
-	-	-	43	43	-	-	-	-	-	Deposits
-	-	-	-	24 824	-	-	-	-	-	Public authorities
-	-	-	-	24 824	-	-	-	-	-	Long-term loans
-	-	-	-	-	-	-	-	-	-	Short-term loans
-	-	-	270	13 781	417	66	-	-	483	Public corporations
-	-	-	270	11 439	417	66	-	-	483	Long-term loans
-	-	-	-	2 342	-	-	-	-	-	Short-term loans
245	760	305	1 221	81 129	8 745	1 238	11	336	10 330	Banking sector
-	-	-	-	14 557	-	-	-	-	-	Long-term loans
-	477	289	184	33 136	3 415	-	-	308	3 723	Short-term loans
245	283	16	1 037	33 436	5 330	1 238	11	28	6 607	Deposits
538	481	274	2 017	43 225	19 547	263	85	457	20 352	Private non-banking sector
39	325	224	512	31 061	14 849	66	73	35	15 023	Long-term loans
499	156	50	1 505	12 164	4 698	197	12	422	5 329	Short-term loans and trade finance
<b>783</b>	<b>1 241</b>	<b>579</b>	<b>4 060</b>	<b>173 755</b>	<b>29 048</b>	<b>1 567</b>	<b>96</b>	<b>793</b>	<b>31 504</b>	<b>Total other investment</b>
<b>3 504</b>	<b>2 479</b>	<b>1 922</b>	<b>98 224</b>	<b>1 321 585</b>	<b>439 208</b>	<b>2 776</b>	<b>6 191</b>	<b>14 075</b>	<b>462 250</b>	<b>Total foreign liabilities</b>

## Foreign liabilities of South Africa by selected countries, 31 December 2007 (continued)

R millions

	Africa								Total	Japan	Hong Kong	Taiwan
	Botswana	Lesotho	Swaziland	Namibia	Zimbabwe	Mauritius	Other					
<b>Direct investment</b>												
Public corporations.....	-	-	-	-	-	-	-	-	-	-	-	-
Equity capital.....	-	-	-	-	-	-	-	-	-	-	-	-
Reinvested earnings.....	-	-	-	-	-	-	-	-	-	-	-	-
Other capital.....	-	-	-	-	-	-	-	-	-	-	-	-
Banking sector.....	-	-	-	-	-	-	-	-	-	772	122	
Equity capital.....	-	-	-	-	-	-	-	-	-	684	50	
Reinvested earnings.....	-	-	-	-	-	-	-	-	-	88	72	
Private non-banking sector.....	182	75	125	1 015	2 138	1 982	194	5 711	12 934	39	703	
Equity capital.....	78	11	23	1	1 553	206	3	1 875	2 504	5	55	
Reinvested earnings.....	21	7	73	-	456	1 343	22	1 922	5 099	17	111	
Long-term capital.....	10	10	28	998	6	302	35	1 389	2 184	-	-	
Short-term capital.....	73	47	1	16	123	131	134	525	3 147	17	537	
<b>Total direct investment.....</b>	<b>182</b>	<b>75</b>	<b>125</b>	<b>1 015</b>	<b>2 138</b>	<b>1 982</b>	<b>194</b>	<b>5 711</b>	<b>12 934</b>	<b>811</b>	<b>825</b>	
<b>Portfolio investment</b>												
Monetary authorities.....	-	-	-	-	-	-	-	-	-	-	-	-
Debt securities.....	-	-	-	-	-	-	-	-	-	-	-	-
Public authorities.....	-	-	73	1 917	-	-	-	1 990	3 645	-	-	-
Debt securities.....	-	-	73	1 917	-	-	-	1 990	3 645	-	-	-
Public corporations.....	-	-	10	349	3	11	-	373	149	14	-	-
Equity securities.....	-	-	7	139	-	11	-	157	83	14	-	-
Debt securities.....	-	-	3	210	3	-	-	216	66	-	-	-
Banking sector.....	14	44	84	7 360	13	49	310	7 874	136	177	1	
Equity securities.....	3	1	53	7 293	5	46	167	7 568	86	136	-	
Debt securities.....	11	43	31	67	8	3	143	306	50	41	1	
Private non-banking sector.....	11	12	168	27 117	69	321	563	28 261	1 109	1 488	11	
Equity securities.....	11	12	168	27 117	69	321	563	28 261	1 016	1 488	11	
Debt securities.....	-	-	-	-	-	-	-	-	93	-	-	
<b>Total portfolio investment.....</b>	<b>25</b>	<b>56</b>	<b>335</b>	<b>36 743</b>	<b>85</b>	<b>381</b>	<b>873</b>	<b>38 498</b>	<b>5 039</b>	<b>1 679</b>	<b>12</b>	
<b>Other investment</b>												
Monetary authorities.....	2 145	1 525	-	-	176	-	1 911	5 757	679	-	-	-
International Monetary Fund.....	-	-	-	-	-	-	-	-	-	-	-	-
Long-term loans.....	-	-	-	-	-	-	-	-	-	-	-	-
Short-term loans.....	-	-	-	-	-	-	-	-	679	-	-	-
Deposits.....	2 145	1 525	-	-	176	-	1 911	5 757	-	-	-	-
Public authorities.....	-	-	-	-	-	-	-	-	78	-	-	-
Long-term loans.....	-	-	-	-	-	-	-	-	78	-	-	-
Short-term loans.....	-	-	-	-	-	-	-	-	-	-	-	-
Public corporations.....	-	-	-	-	-	-	1 917	1 917	293	-	-	-
Long-term loans.....	-	-	-	-	-	-	1 917	1 917	293	-	-	-
Short-term loans.....	-	-	-	-	-	-	-	-	-	-	-	-
Banking sector.....	625	2 241	2 341	3 641	431	595	17 632	27 506	126	93	46	
Long-term loans.....	-	-	-	-	-	-	-	-	-	-	-	
Short-term loans.....	44	-	732	132	28	464	10 205	11 605	-	22	1	
Deposits.....	581	2 241	1 609	3 509	403	131	7 427	15 901	126	71	45	
Private non-banking sector.....	297	129	335	163	112	2 154	2 380	5 570	2 028	721	938	
Long-term loans.....	-	-	9	10	1	1 006	237	1 263	8	530	21	
Short-term loans and trade finance.....	297	129	326	153	111	1 148	2 143	4 307	2 020	191	917	
<b>Total other investment.....</b>	<b>3 067</b>	<b>3 895</b>	<b>2 676</b>	<b>3 804</b>	<b>719</b>	<b>2 749</b>	<b>23 840</b>	<b>40 750</b>	<b>3 204</b>	<b>814</b>	<b>984</b>	
<b>Total foreign liabilities.....</b>	<b>3 274</b>	<b>4 026</b>	<b>3 136</b>	<b>41 562</b>	<b>2 942</b>	<b>5 112</b>	<b>24 907</b>	<b>84 959</b>	<b>21 177</b>	<b>3 304</b>	<b>1 821</b>	

## Foreign liabilities of South Africa by selected countries, 31 December 2007 (continued)

R millions

Asia						Oceania			International organisations <sup>1</sup>	Total	
Malaysia	China	Singapore	Saudi Arabia	Other	Total	Australia	Other	Total			
<b>Direct investment</b>											
-	-	-	-	-	-	-	-	-	-	-	Public corporations
-	-	-	-	-	-	-	-	-	-	-	Equity capital
-	-	-	-	-	-	-	-	-	-	-	Reinvested earnings
-	-	-	-	-	-	-	-	-	-	-	Other capital
-	317	-	-	368	1 579	-	-	-	-	63 417	Banking sector
-	293	-	-	280	1 307	-	-	-	-	57 878	Equity capital
-	24	-	-	88	272	-	-	-	-	5 539	Reinvested earnings
2 343	163	312	-3 112	9 760	23 142	1 167	24	1 191	125	688 508	Private non-banking sector
1 550	12	16	100	59	4 301	131	3	134	-	212 615	Equity capital
775	82	85	-5 275	1 811	2 705	947	2	949	82	392 349	Reinvested earnings
5	-	178	1 733	6 354	10 454	41	12	53	-	59 314	Long-term capital
13	69	33	330	1 536	5 682	48	7	55	43	24 230	Short-term capital
<b>2 343</b>	<b>480</b>	<b>312</b>	<b>-3 112</b>	<b>10 128</b>	<b>24 721</b>	<b>1 167</b>	<b>24</b>	<b>1 191</b>	<b>125</b>	<b>751 925</b>	<b>Total direct investment</b>
<b>Portfolio investment</b>											
-	-	-	-	-	-	-	-	-	-	-	Monetary authorities
-	-	-	-	-	-	-	-	-	-	-	Debt securities
-	-	-	-	167	3 812	4	-	4	-	89 583	Public authorities
-	-	-	-	167	3 812	4	-	4	-	89 583	Debt securities
-	-	2	-	55	220	3	-	3	1	25 032	Public corporations
-	-	-	-	52	149	-	-	-	1	8 896	Equity securities
-	-	2	-	3	71	3	-	3	-	16 136	Debt securities
-	7	-	3	287	611	29	2	31	30	93 591	Banking sector
-	-	-	-	147	369	15	1	16	13	80 983	Equity securities
-	7	-	3	140	242	14	1	15	17	12 608	Debt securities
1	-	1 715	6	840	5 170	346	20	366	37	698 976	Private non-banking sector
1	-	15	6	840	3 377	346	20	366	37	659 989	Equity securities
-	-	1 700	-	-	1 793	-	-	-	-	38 987	Debt securities
<b>1</b>	<b>7</b>	<b>1 717</b>	<b>9</b>	<b>1 349</b>	<b>9 813</b>	<b>382</b>	<b>22</b>	<b>404</b>	<b>68</b>	<b>907 182</b>	<b>Total portfolio investment</b>
<b>Other investment</b>											
-	-	-	-	170	849	-	-	-	20 056	37 797	Monetary authorities
-	-	-	-	-	-	-	-	-	20 056	20 056	International Monetary Fund
-	-	-	-	-	-	-	-	-	-	5 141	Long-term loans
-	-	-	-	170	849	-	-	-	-	6 800	Short-term loans
-	-	-	-	-	-	-	-	-	-	5 800	Deposits
-	-	-	-	-	78	-	-	-	181	25 083	Public authorities
-	-	-	-	-	78	-	-	-	181	25 083	Long-term loans
-	-	-	-	-	-	-	-	-	-	-	Short-term loans
-	-	197	-	-	490	-	-	-	-	16 671	Public corporations
-	-	197	-	-	490	-	-	-	-	14 329	Long-term loans
-	-	-	-	-	-	-	-	-	-	2 342	Short-term loans
7	364	43	182	10 021	10 882	738	54	792	1 180	131 819	Banking sector
-	-	-	-	-	-	-	-	-	-	14 557	Long-term loans
-	-	26	-	2 689	2 738	-	1	1	468	51 671	Short-term loans
7	364	17	182	7 332	8 144	738	53	791	712	65 591	Deposits
85	1 598	207	20	1 696	7 293	1 073	118	1 191	619	78 250	Private non-banking sector
-	300	-	-	254	1 113	89	-	89	123	48 672	Long-term loans
85	1 298	207	20	1 442	6 180	984	118	1 102	496	29 578	Short-term loans and trade finance
<b>92</b>	<b>1 962</b>	<b>447</b>	<b>202</b>	<b>11 887</b>	<b>19 592</b>	<b>1 811</b>	<b>172</b>	<b>1 983</b>	<b>22 036</b>	<b>289 620</b>	<b>Total other investment</b>
<b>2 436</b>	<b>2 449</b>	<b>2 476</b>	<b>-2 901</b>	<b>23 364</b>	<b>54 126</b>	<b>3 360</b>	<b>218</b>	<b>3 578</b>	<b>22 229</b>	<b>1 948 727</b>	<b>Total foreign liabilities</b>

1. Includes unidentified countries.



## Foreign assets of South Africa by selected countries, 31 December 2007

R millions

	Europe							
	UK	Luxembourg	Switzerland	Germany	France	Belgium	Netherlands	Austria
<b>Direct investment</b>								
Public corporations .....	26	-	-	-	-	-	-	-
Equity capital .....	4	-	-	-	-	-	-	-
Reinvested earnings .....	22	-	-	-	-	-	-	-
Other capital .....	-	-	-	-	-	-	-	-
Banking sector .....	-	-	19	-	-	-	-	-
Equity capital .....	-	-	10	-	-	-	-	-
Reinvested earnings .....	-	-	9	-	-	-	-	-
Private non-banking sector .....	92 653	122 056	2 561	5 375	740	13 906	10 722	22 662
Equity capital .....	29 153	56 549	86	1 533	554	2 266	3 561	2 893
Reinvested earnings .....	59 973	65 432	506	2 898	36	11 624	6 734	18 604
Long-term capital .....	384	-	-	29	-	-	85	-
Short-term capital .....	3 143	75	1 969	915	150	16	342	1 165
<b>Total direct investment .....</b>	<b>92 679</b>	<b>122 056</b>	<b>2 580</b>	<b>5 375</b>	<b>740</b>	<b>13 906</b>	<b>10 722</b>	<b>22 662</b>
<b>Portfolio investment</b>								
Monetary authorities .....	-	-	-	-	-	-	-	-
Debt securities .....	-	-	-	-	-	-	-	-
Public authorities .....	-	-	-	-	-	-	-	-
Debt securities .....	-	-	-	-	-	-	-	-
Public corporations .....	-	-	-	-	-	-	-	-
Equity securities .....	-	-	-	-	-	-	-	-
Debt securities .....	-	-	-	-	-	-	-	-
Banking sector .....	3 909	-	34	-	36	-	31	-
Equity securities .....	2 112	-	34	-	-	-	31	-
Debt securities .....	1 797	-	-	-	36	-	-	-
Private non-banking sector .....	283 272	26 199	2 033	8 140	5 291	67	409	33
Equity securities .....	271 615	18 005	2 033	5 382	5 033	66	363	33
Debt securities .....	11 657	8 194	-	2 758	258	1	46	-
<b>Total portfolio investment .....</b>	<b>287 181</b>	<b>26 199</b>	<b>2 067</b>	<b>8 140</b>	<b>5 327</b>	<b>67</b>	<b>440</b>	<b>33</b>
<b>Other investment</b>								
Monetary authorities .....	14 106	-	3	-	-	-	-	-
International Monetary Fund .....	-	-	-	-	-	-	-	-
Long-term loans .....	-	-	-	-	-	-	-	-
Short-term loans .....	-	-	-	-	-	-	-	-
Foreign-exchange reserves .....	14 106	-	3	-	-	-	-	-
Gold reserves .....	-	-	-	-	-	-	-	-
Public authorities .....	7 705	-	-	6 177	782	-	-	-
Long-term loans .....	7 693	-	-	6 177	782	-	-	-
Short-term loans .....	12	-	-	-	-	-	-	-
Public corporations .....	633	-	-	-	-	-	-	-
Long-term loans .....	-	-	-	-	-	-	-	-
Short-term loans .....	633	-	-	-	-	-	-	-
Banking sector .....	109 805	3	1 105	7 043	6 691	3 214	10 122	1 560
Long-term loans .....	-	-	-	-	-	-	-	-
Short-term loans .....	8 234	-	1	2 356	11	2	17	7
Deposits .....	101 571	3	1 104	4 687	6 680	3 212	10 105	1 553
Gold reserves .....	-	-	-	-	-	-	-	-
Private non-banking sector .....	5 739	6 450	702	760	567	141	5 105	199
Long-term loans .....	313	-	-	1	-	-	-	-
Short-term loans and trade finance .....	5 426	6 450	702	759	567	141	5 105	199
<b>Total other investment .....</b>	<b>137 988</b>	<b>6 453</b>	<b>1 810</b>	<b>13 980</b>	<b>8 040</b>	<b>3 355</b>	<b>15 227</b>	<b>1 759</b>
<b>Total foreign assets .....</b>	<b>517 848</b>	<b>154 708</b>	<b>6 457</b>	<b>27 495</b>	<b>14 107</b>	<b>17 328</b>	<b>26 389</b>	<b>24 454</b>

## Foreign assets of South Africa by selected countries, 31 December 2007

R millions

			North and South America						
Ireland	Other	Total	US	Canada	Bermuda	Other	Total		
									<b>Direct investment</b>
-	-	26	-	-	-	-	-	-	Public corporations
-	-	4	-	-	-	-	-	-	Equity capital
-	-	22	-	-	-	-	-	-	Reinvested earnings
-	-	-	-	-	-	-	-	-	Other capital
-	20	39	-	-	-	-	-	-	Banking sector
-	10	20	-	-	-	-	-	-	Equity capital
-	10	19	-	-	-	-	-	-	Reinvested earnings
1 661	4 005	276 341	23 781	103	181	2 716	26 781	-	Private non-banking sector
513	1 361	98 469	2 722	66	-	334	3 122	-	Equity capital
1 148	255	167 210	12 426	29	144	1 877	14 476	-	Reinvested earnings
-	19	517	5 875	-	22	-	5 897	-	Long-term capital
-	2 370	10 145	2 758	8	15	505	3 286	-	Short-term capital
<b>1 661</b>	<b>4 025</b>	<b>276 406</b>	<b>23 781</b>	<b>103</b>	<b>181</b>	<b>2 716</b>	<b>26 781</b>		<b>Total direct investment</b>
									<b>Portfolio investment</b>
-	-	-	-	-	-	-	-	-	Monetary authorities
-	-	-	-	-	-	-	-	-	Debt securities
-	-	-	-	-	-	-	-	-	Public authorities
-	-	-	-	-	-	-	-	-	Debt securities
-	-	-	-	-	-	-	-	-	Public corporations
-	-	-	-	-	-	-	-	-	Equity securities
-	-	-	-	-	-	-	-	-	Debt securities
-	-	4 010	34	-	-	5 107	5 141	-	Banking sector
-	-	2 177	34	-	-	-	34	-	Equity securities
-	-	1 833	-	-	-	5 107	5 107	-	Debt securities
44 723	3 132	373 299	86 430	530	41 718	307	128 985	-	Private non-banking sector
44 314	1 923	348 767	77 615	522	41 309	307	119 753	-	Equity securities
409	1 209	24 532	8 815	8	409	-	9 232	-	Debt securities
<b>44 723</b>	<b>3 132</b>	<b>377 309</b>	<b>86 464</b>	<b>530</b>	<b>41 718</b>	<b>5 414</b>	<b>134 126</b>		<b>Total portfolio investment</b>
									<b>Other investment</b>
-	46 375	60 484	138 283	1	-	-	138 284	-	Monetary authorities
-	-	-	-	-	-	-	-	-	International Monetary Fund
-	-	-	-	-	-	-	-	-	Long-term loans
-	-	-	-	-	-	-	-	-	Short-term loans
-	46 375	60 484	138 283	1	-	-	138 284	-	Foreign-exchange reserves
-	-	-	-	-	-	-	-	-	Gold reserves
-	-	14 664	-	-	-	-	-	-	Public authorities
-	-	14 652	-	-	-	-	-	-	Long-term loans
-	-	12	-	-	-	-	-	-	Short-term loans
-	-	633	1 457	-	-	-	1 457	-	Public corporations
-	-	-	-	-	-	-	-	-	Long-term loans
-	-	633	1 457	-	-	-	1 457	-	Short-term loans
5 031	3 461	148 035	25 089	77	1	2 552	27 719	-	Banking sector
-	-	-	-	-	-	-	-	-	Long-term loans
-	441	11 069	611	-	-	69	680	-	Short-term loans
5 031	3 020	136 966	24 478	77	1	2 483	27 039	-	Deposits
-	-	-	-	-	-	-	-	-	Gold reserves
44	2 669	22 376	10 560	85	12	1 530	12 187	-	Private non-banking sector
-	-	314	3 052	-	-	-	3 052	-	Long-term loans
44	2 669	22 062	7 508	85	12	1 530	9 135	-	Short-term loans and trade finance
<b>5 075</b>	<b>52 505</b>	<b>246 192</b>	<b>175 389</b>	<b>163</b>	<b>13</b>	<b>4 082</b>	<b>179 647</b>		<b>Total other investment</b>
<b>51 459</b>	<b>59 662</b>	<b>899 907</b>	<b>285 634</b>	<b>796</b>	<b>41 912</b>	<b>12 212</b>	<b>340 554</b>		<b>Total foreign assets</b>

## Foreign assets of South Africa by selected countries, 31 December 2007 (continued)

R millions

	Africa									
	Botswana	Lesotho	Swaziland	Namibia	Zimbabwe	Mauritius	Mozambique	Zambia	Other	Total
<b>Direct investment</b>										
Public corporations.....	-	-	-	-	-	-	3 771	-	2 235	6 006
Equity capital.....	-	-	-	-	-	-	153	-	30	183
Reinvested earnings.....	-	-	-	-	-	-	1 950	-	2 205	4 155
Other capital.....	-	-	-	-	-	-	1 668	-	-	1 668
Banking sector.....	17	-	-	-	-	280	-	-	2	299
Equity capital.....	7	-	-	-	-	190	-	-	2	199
Reinvested earnings.....	10	-	-	-	-	90	-	-	-	100
Private non-banking sector.....	919	211	840	726	1 036	32 842	1 946	349	39 204	78 073
Equity capital.....	53	-	65	170	81	1 807	1 393	18	774	4 361
Reinvested earnings.....	752	186	657	73	517	11 134	416	237	37 991	51 963
Long-term capital.....	5	-	5	226	2	19 732	7	2	391	20 370
Short-term capital.....	109	25	113	257	436	169	130	92	48	1 379
<b>Total direct investment.....</b>	<b>936</b>	<b>211</b>	<b>840</b>	<b>726</b>	<b>1 036</b>	<b>33 122</b>	<b>5 717</b>	<b>349</b>	<b>41 441</b>	<b>84 378</b>
<b>Portfolio investment</b>										
Monetary authorities.....	-	-	-	-	-	-	-	-	-	-
Debt securities.....	-	-	-	-	-	-	-	-	-	-
Public authorities.....	-	-	-	-	-	-	-	-	-	-
Debt securities.....	-	-	-	-	-	-	-	-	-	-
Public corporations.....	-	-	-	-	-	-	-	-	-	-
Equity securities.....	-	-	-	-	-	-	-	-	-	-
Debt securities.....	-	-	-	-	-	-	-	-	-	-
Banking sector.....	-	-	-	-	-	-	-	-	4	4
Equity securities.....	-	-	-	-	-	-	-	-	-	-
Debt securities.....	-	-	-	-	-	-	-	-	4	4
Private non-banking sector.....	389	5	-	489	1 106	903	-	115	803	3 810
Equity securities.....	389	-	-	169	1 106	903	-	115	803	3 485
Debt securities.....	-	5	-	320	-	-	-	-	-	325
<b>Total portfolio investment.....</b>	<b>389</b>	<b>5</b>	<b>-</b>	<b>489</b>	<b>1 106</b>	<b>903</b>	<b>-</b>	<b>115</b>	<b>807</b>	<b>3 814</b>
<b>Other investment</b>										
Monetary authorities.....	-	-	-	-	75	-	-	-	-	75
International Monetary Fund.....	-	-	-	-	-	-	-	-	-	-
Long-term loans.....	-	-	-	-	75	-	-	-	-	75
Short-term loans.....	-	-	-	-	-	-	-	-	-	-
Foreign-exchange reserves.....	-	-	-	-	-	-	-	-	-	-
Gold reserves.....	-	-	-	-	-	-	-	-	-	-
Public authorities.....	-	-	-	-	-	-	-	-	-	-
Long-term loans.....	-	-	-	-	-	-	-	-	-	-
Short-term loans.....	-	-	-	-	-	-	-	-	-	-
Public corporations.....	257	359	227	525	-	197	1 353	1 010	2 464	6 392
Long-term loans.....	257	359	227	525	-	197	1 353	1 010	2 464	6 392
Short-term loans.....	-	-	-	-	-	-	-	-	-	-
Banking sector.....	2 603	759	1 522	1 169	58	544	1 193	625	8 772	17 245
Long-term loans.....	-	-	-	-	-	-	-	-	-	-
Short-term loans.....	2 436	757	1 132	565	58	2	1 191	580	4 936	11 657
Deposits.....	167	2	390	604	-	542	2	45	3 836	5 588
Gold reserves.....	-	-	-	-	-	-	-	-	-	-
Private non-banking sector.....	236	12	135	1 117	587	397	249	578	2 012	5 323
Long-term loans.....	1	-	-	3	19	-	56	128	30	237
Short-term loans and trade finance.....	235	12	135	1 114	568	397	193	450	1 982	5 086
<b>Total other investment.....</b>	<b>3 096</b>	<b>1 130</b>	<b>1 884</b>	<b>2 811</b>	<b>720</b>	<b>1 138</b>	<b>2 795</b>	<b>2 213</b>	<b>13 248</b>	<b>29 035</b>
<b>Total foreign assets.....</b>	<b>4 421</b>	<b>1 346</b>	<b>2 724</b>	<b>4 026</b>	<b>2 862</b>	<b>35 163</b>	<b>8 512</b>	<b>2 677</b>	<b>55 496</b>	<b>117 227</b>

## Foreign assets of South Africa by selected countries, 31 December 2007 (continued)

R millions

Asia					Oceania			International organi- sations <sup>1</sup>	Total	
Japan	Hong Kong	Singapore	Other	Total	Australia	Other	Total			
<b>Direct investment</b>										
-	-	-	-	-	-	-	-	-	6 032	Public corporations
-	-	-	-	-	-	-	-	-	187	Equity capital
-	-	-	-	-	-	-	-	-	4 177	Reinvested earnings
-	-	-	-	-	-	-	-	-	1 668	Other capital
-	145	-	5	150	-	-	-	-	488	Banking sector
-	45	-	3	48	-	-	-	-	267	Equity capital
-	100	-	2	102	-	-	-	-	221	Reinvested earnings
1 862	577	32	41 709	44 180	16 590	4	16 594	140	442 109	Private non-banking sector
486	369	18	33 179	34 052	832	3	835	-	140 839	Equity capital
-	165	12	8 418	8 595	15 736	-	15 736	-	257 980	Reinvested earnings
-	-	-	17	17	3	-	3	9	26 813	Long-term capital
1 376	43	2	95	1 516	19	1	20	131	16 477	Short-term capital
<b>1 862</b>	<b>722</b>	<b>32</b>	<b>41 714</b>	<b>44 330</b>	<b>16 590</b>	<b>4</b>	<b>16 594</b>	<b>140</b>	<b>448 629</b>	<b>Total direct investment</b>
<b>Portfolio investment</b>										
-	-	-	-	-	-	-	-	-	-	Monetary authorities
-	-	-	-	-	-	-	-	-	-	Debt securities
-	-	-	-	-	-	-	-	-	-	Public authorities
-	-	-	-	-	-	-	-	-	-	Debt securities
-	-	-	-	-	-	-	-	-	-	Public corporations
-	-	-	-	-	-	-	-	-	-	Equity securities
-	-	-	-	-	-	-	-	-	-	Debt securities
-	4	-	-	4	-	-	-	-	9 159	Banking sector
-	-	-	-	-	-	-	-	-	2 211	Equity securities
-	4	-	-	4	-	-	-	-	6 948	Debt securities
1 807	100	96	1 018	3 021	524	37	561	-	509 676	Private non-banking sector
1 775	100	96	998	2 969	517	16	533	-	475 507	Equity securities
32	-	-	20	52	7	21	28	-	34 169	Debt securities
<b>1 807</b>	<b>104</b>	<b>96</b>	<b>1 018</b>	<b>3 025</b>	<b>524</b>	<b>37</b>	<b>561</b>	<b>-</b>	<b>518 835</b>	<b>Total portfolio investment</b>
<b>Other investment</b>										
-	-	-	-	-	-	-	-	45 601	244 444	Monetary authorities
-	-	-	-	-	-	-	-	20 056	20 056	International Monetary Fund
-	-	-	-	-	-	-	-	-	75	Long-term loans
-	-	-	-	-	-	-	-	-	-	Short-term loans
-	-	-	-	-	-	-	-	2 702	201 470	Foreign-exchange reserves
-	-	-	-	-	-	-	-	22 843	22 843	Gold reserves
-	-	-	-	-	-	-	-	-	14 664	Public authorities
-	-	-	-	-	-	-	-	-	14 652	Long-term loans
-	-	-	-	-	-	-	-	-	12	Short-term loans
-	-	-	-	-	-	-	-	-	8 482	Public corporations
-	-	-	-	-	-	-	-	-	6 392	Long-term loans
-	-	-	-	-	-	-	-	-	2 090	Short-term loans
267	3 005	176	2 062	5 510	2 905	416	3 321	460	202 290	Banking sector
-	-	-	-	-	-	-	-	-	-	Long-term loans
1	15	159	135	310	35	387	422	411	24 549	Short-term loans
266	2 990	17	1 927	5 200	2 870	29	2 899	-	177 692	Deposits
-	-	-	-	-	-	-	-	49	49	Gold reserves
1 354	66	-	3 031	4 451	707	14	721	646	45 704	Private non-banking sector
-	-	-	-	-	-	-	-	5	3 608	Long-term loans
1 354	66	-	3 031	4 451	707	14	721	641	42 096	Short-term loans and trade finance
<b>1 621</b>	<b>3 071</b>	<b>176</b>	<b>5 093</b>	<b>9 961</b>	<b>3 612</b>	<b>430</b>	<b>4 042</b>	<b>46 707</b>	<b>515 584</b>	<b>Total other investment</b>
<b>5 290</b>	<b>3 897</b>	<b>304</b>	<b>47 825</b>	<b>57 316</b>	<b>20 726</b>	<b>471</b>	<b>21 197</b>	<b>46 847</b>	<b>1 483 048</b>	<b>Total foreign assets</b>

1. Includes unidentified countries

## Foreign liabilities of South Africa by kind of economic activity, 31 December 2007

R millions

	Agriculture forestry hunting and fishing	Mining and quarrying	Manufacturing	Electricity gas and water	Construction
<b>Direct investment</b>					
Equity capital .....	207	81 148	62 536	-	1 088
Reinvested earnings.....	452	232 541	99 313	20	628
Long-term capital .....	135	16 526	19 031	2	147
Short-term capital.....	64	2 039	16 219	7	109
<b>Total direct investment .....</b>	<b>858</b>	<b>332 254</b>	<b>197 099</b>	<b>29</b>	<b>1 972</b>
<b>Portfolio investment</b>					
Equity securities.....	65	184 393	156 071	-	3 853
Debt securities.....	-	1 700	7 289	9 560	-
<b>Total portfolio investment .....</b>	<b>65</b>	<b>186 093</b>	<b>163 360</b>	<b>9 560</b>	<b>3 853</b>
<b>Other investment</b>					
International Monetary Fund.....	-	-	-	-	-
Long-term loans .....	23	3 697	18 473	2 419	1 105
Short-term loans and trade finance.....	83	1 041	11 141	104	210
Deposits .....	-	-	-	-	-
<b>Total other investment .....</b>	<b>106</b>	<b>4 738</b>	<b>29 614</b>	<b>2 523</b>	<b>1 315</b>
<b>Total foreign liabilities .....</b>	<b>1 029</b>	<b>523 085</b>	<b>390 073</b>	<b>12 112</b>	<b>7 140</b>

## Foreign liabilities of South Africa by kind of economic activity, 31 December 2007

R millions

Wholesale and retail trade catering and accommodation	Transport storage and communication	Financial intermediation insurance real-estate and business services	Community social and personal services	Total	
					<b>Direct investment</b>
5 331	3 942	115 864	377	270 493	Equity capital
9 537	6 263	49 041	93	397 888	Reinvested earnings
8 896	2 407	12 163	7	59 314	Long-term capital
4 002	228	1 512	50	24 230	Short-term capital
<b>27 766</b>	<b>12 840</b>	<b>178 580</b>	<b>527</b>	<b>751 925</b>	<b>Total direct investment</b>
					<b>Portfolio investment</b>
43 460	79 280	275 216	7 530	749 868	Equity securities
18 074	10 672	18 736	91 283	157 314	Debt securities
<b>61 534</b>	<b>89 952</b>	<b>293 952</b>	<b>98 813</b>	<b>907 182</b>	<b>Total portfolio investment</b>
					<b>Other investment</b>
-	-	-	20 056	20 056	International Monetary Fund
1 603	16 077	37 227	27 158	107 782	Long-term loans
10 095	1 898	62 492	3 327	90 391	Short-term loans and trade finance
-	-	71 391	-	71 391	Deposits
<b>11 698</b>	<b>17 975</b>	<b>171 110</b>	<b>50 541</b>	<b>289 620</b>	<b>Total other investment</b>
<b>100 998</b>	<b>120 767</b>	<b>643 642</b>	<b>149 881</b>	<b>1 948 727</b>	<b>Total foreign liabilities</b>

Foreign debt of South Africa<sup>1</sup>

US\$ millions

End of	Foreign-currency denominated								Rand-denominated			Total foreign debt (5514K)
	Renegotiated debt <sup>2</sup> (5500K)	Other						Total (5510K)	Bonds (5512K)	Other <sup>5</sup> (5513K)	Total (5511K)	
		Bearer bonds and notes (5505K)	Long-term loans <sup>3</sup> (5506K)	Other public sector (5507K)	Other monetary sector <sup>4</sup> (5508K)	Other non-monetary private sector (5509K)	Sub-total (5504K)					
2004 .....	-	9 686	-	4 882	6 974	6 345	27 887	27 887	5 815	11 312	17 127	45 014
2005 .....	-	9 114	-	4 639	7 849	6 484	28 086	28 086	6 324	14 183	20 507	48 593
2006 .....	-	10 445	-	5 179	10 339	9 804	35 767	35 767	7 509	16 120	23 629	59 396
2007 .....	-	15 165	-	5 650	12 706	10 088	43 609	43 609	7 868	23 798	31 666	75 275
2008 .....	-	13 955	-	5 269	12 131	10 622	41 977	41 977	8 030	21 804	29 834	71 811
2007: 02 .....	-	13 895	-	5 549	11 169	8 954	39 567	39 567	7 100	19 534	26 634	66 201
03 .....	-	14 758	-	5 650	13 216	9 197	42 821	42 821	6 833	22 392	29 225	72 046
04 .....	-	15 165	-	5 650	12 706	10 088	43 609	43 609	7 868	23 798	31 666	75 275
2008: 01 .....	-	16 017	-	5 885	12 470	10 366	44 738	44 738	5 939	23 337	29 276	74 014
02 .....	-	15 027	-	5 594	11 956	10 435	43 012	43 012	7 904	25 189	33 093	76 105
03 .....	-	14 071	-	5 372	11 919	11 133	42 495	42 495	9 398	25 632	35 030	77 525
04 .....	-	13 955	-	5 269	12 131	10 622	41 977	41 977	8 030	21 804	29 834	71 811
2009: 01 .....	-	13 324	-	5 303	10 522	10 285	39 434	39 434	6 635	21 347	27 982	67 416

KB516

Foreign debt of South Africa<sup>1</sup>

R millions

End of	Foreign-currency denominated								Rand-denominated			Total foreign debt (5534K)
	Renegotiated debt <sup>2</sup> (5520K)	Other						Total (5530K)	Bonds (5532K)	Other <sup>5</sup> (5533K)	Total (5531K)	
		Bearer bonds and notes (5525K)	Long-term loans <sup>3</sup> (5526K)	Other public sector (5527K)	Other monetary sector <sup>4</sup> (5528K)	Other non-monetary private sector (5529K)	Sub-total (5524K)					
2004 .....	-	54 586	-	27 513	39 302	35 758	157 159	157 159	32 772	63 750	96 522	253 681
2005 .....	-	57 605	-	29 321	49 610	40 982	177 518	177 518	39 970	89 645	129 615	307 133
2006 .....	-	72 841	-	36 117	72 101	68 370	249 429	249 429	52 362	112 415	164 777	414 206
2007 .....	-	102 912	-	38 342	86 225	68 459	295 938	295 938	53 396	161 496	214 892	510 830
2008 .....	-	129 831	-	49 020	112 861	98 822	390 534	390 534	74 693	202 857	277 550	668 084
2007: 02 .....	-	99 929	-	39 378	79 260	63 541	282 108	282 108	50 383	138 628	189 011	471 119
03 .....	-	101 593	-	38 723	90 978	63 312	294 606	294 606	47 039	154 140	201 179	495 785
04 .....	-	102 912	-	38 342	86 225	68 459	295 938	295 938	53 396	161 496	214 892	510 830
2008: 01 .....	-	130 084	-	47 796	101 277	84 189	363 346	363 346	48 226	189 524	237 750	601 096
02 .....	-	118 400	-	44 076	94 203	82 219	338 898	338 898	62 273	198 453	260 726	599 624
03 .....	-	116 993	-	44 666	99 100	92 565	353 324	353 324	78 149	213 121	291 270	644 594
04 .....	-	129 831	-	49 020	112 861	98 822	390 534	390 534	74 693	202 857	277 550	668 084
2009: 01 .....	-	128 265	-	51 050	101 291	99 010	379 616	379 616	63 876	205 506	269 382	648 998

KB528

1. Valued at middle-market exchange rates as at the end of period.
2. Debt renegotiated in terms of 1994 Debt Arrangements with foreign creditors.
3. Debt converted to long-term loans outside the standstill net.
4. Including on-lending to other sectors.
5. Including blocked and freely transferable funds, but excluding equity.

## Maturity structure of foreign-currency denominated debt

US\$ millions as at end of March 2009

	Total	Short term <sup>1</sup>	2009 <sup>2</sup>	2010	2011	2012	2013	2014	2015 <sup>3</sup>
<b>Bearer bonds</b> .....	<b>13 324</b>	-	<b>612</b>	-	-	<b>4 043</b>	<b>2 009</b>	<b>3 125</b>	<b>3 535</b>
Public authorities .....	7 020	-	612	-	-	1 000	1 660	1 000	2 748
Public corporations.....	664	-	-	-	-	664	-	-	-
Monetary authorities <sup>4</sup> .....	-	-	-	-	-	-	-	-	-
Banking sector .....	1 453	-	-	-	-	1 453	-	-	-
Non-monetary private sector .....	4 187	-	-	-	-	926	349	2 125	787
<b>Debt excluding bearer bonds</b> .....	<b>26 110</b>	<b>16 026</b>	<b>985</b>	<b>1 548</b>	<b>1 334</b>	<b>2 518</b>	<b>759</b>	<b>493</b>	<b>2 447</b>
Public authorities .....	3 231	-	310	368	415	410	379	342	1 007
Public corporations.....	2 072	340	179	225	227	168	129	138	666
Monetary sector .....	10 522	8 557	238	-	352	1 375	-	-	-
Monetary authorities <sup>4</sup> .....	651	651	-	-	-	-	-	-	-
Banking sector .....	9 871	7 906	238	-	352	1 375	-	-	-
Non-monetary private sector .....	10 285	7 129	258	955	340	565	251	13	774
<b>Total foreign-currency denominated debt</b> .....	<b>39 434</b>	<b>16 026</b>	<b>1 597</b>	<b>1 548</b>	<b>1 334</b>	<b>6 561</b>	<b>2 768</b>	<b>3 618</b>	<b>5 982</b>

KB525

1. Liabilities with an original maturity of less than one year, e.g. trade finance. These liabilities are mostly rolled over, renegotiated or replaced with new facilities.
2. 1 April 2009 to 31 December 2009: Amounts falling due on long-term loans. These loans may, also be partly rolled over and/or replaced by new foreign loans.
3. Maturities of the year 2015 and afterwards.
4. Includes the liabilities of the South African Reserve Bank and the Corporation for Public Deposits.

## Ratios of selected data

Percentage

End of	2001	2002	2003	2004	2005	2006	2007	2008
Total foreign debt to <sup>1</sup> :								
Gross domestic product..... (5260J)	26.2	30.6	23.6	20.8	20.0	23.0	26.6	25.9
Total export earnings..... (5261J)	81.4	87.6	79.3	77.6	68.3	71.9	78.4	69.2
Interest payments to total export earnings..... (5262J)	5.1	4.7	4.4	3.6	3.6	4.3	4.4	4.5
Interest and dividend payments to total export earnings..... (5263J)	14.5	11.3	13.5	10.6	11.9	12.3	15.3	13.2

KB517

1. Ratios calculated in US dollar terms for international comparison purposes.



Gold and other foreign reserves<sup>1</sup>

Period	Amount as at end of period R millions					Changes during period R millions					Memorandum item US\$ millions	
	Reserve Bank			Central government <sup>2</sup>	Gross gold and other foreign reserves	Gross gold and other foreign reserves	Net monetisation(+)/demonetisation(-) of gold	SDR allocations and valuation adjustments	Liabilities related to reserves	Net gold and other foreign reserves	International liquidity position of the Reserve Bank <sup>3</sup>	Gross gold and other foreign reserves
	Gold reserves (5270M)	Foreign exchange reserves (5284M)	Total (5273M)									
2003 .....	9 799	43 106	52 905	11	52 916	-13 072	1 137	-11 262	1 911	-4 858	4 774	7 968
2004 .....	8 887	73 961	82 848	12	82 860	29 944	84	-10 617	2 949	37 528	11 426	14 733
2005 .....	12 970	117 495	130 465	12	130 477	47 617	-226	11 003	2 577	34 263	17 186	20 650
2006 .....	17 634	160 684	178 318	11	178 329	47 852	163	23 350	-5 453	29 792	22 988	25 613
2007 .....	22 843	201 470	224 313	12	224 325	45 996	169	5 642	-7 631	47 816	31 300	32 979
2008 .....	32 426	284 565	316 991	11	317 002	92 677	158	74 214	-7 761	26 066	33 455	34 099
2006: Jul .....	17 437	148 504	165 941	12	165 953	-5 601	15	-6 047	-249	680	20 447	24 163
Aug .....	17 789	156 045	173 834	12	173 846	7 893	29	6 122	-1 690	3 432	20 946	24 441
Sep .....	18 629	172 589	191 218	12	191 230	17 384	15	14 146	225	2 998	21 174	24 650
Oct .....	17 908	164 793	182 701	12	182 713	-8 517	33	-7 287	-203	-1 060	21 408	24 550
Nov .....	18 501	162 836	181 337	12	181 349	-1 364	23	-2 178	-1 951	2 742	22 171	25 039
Dec .....	17 634	160 684	178 318	11	178 329	-3 020	1	-7 248	-1 811	6 038	22 988	25 613
2007: Jan .....	18 690	169 006	187 696	11	187 707	9 378	39	6 926	-125	2 538	23 280	25 882
Feb .....	19 531	171 640	191 171	11	191 182	3 475	31	1 788	-115	1 771	23 736	26 343
Mar .....	19 224	173 485	192 709	11	192 720	1 538	36	244	-101	1 359	23 970	26 518
Apr .....	19 184	171 506	190 690	11	190 701	-2 019	1	-3 884	-1 663	3 527	24 593	27 022
May .....	18 729	179 373	198 102	12	198 114	7 413	16	399	208	6 790	25 483	27 855
Jun .....	18 333	181 228	199 561	12	199 573	1 459	1	-1 541	-3	3 002	25 941	28 279
Jul .....	18 902	188 841	207 743	12	207 755	8 182	15	2 091	-94	6 170	26 965	29 334
Aug .....	19 186	193 451	212 637	12	212 649	4 894	17	1 396	110	3 371	27 449	29 836
Sep .....	20 311	189 128	209 439	12	209 451	-3 198	1	-4 224	-2 179	3 204	28 422	30 523
Oct .....	20 527	186 928	207 455	12	207 467	-1 984	9	-7 965	-1 927	7 899	29 929	31 761
Nov .....	21 425	196 509	217 934	12	217 946	10 479	2	7 705	-1 802	4 574	30 669	32 350
Dec .....	22 843	201 470	224 313	12	224 325	6 379	1	2 707	60	3 611	31 300	32 979
2008: Jan .....	27 419	222 010	249 429	12	249 441	25 116	18	23 250	-1 622	3 470	32 119	33 609
Feb .....	29 865	234 060	263 925	12	263 937	14 496	20	12 215	132	2 129	32 723	34 203
Mar .....	30 334	247 959	278 293	12	278 305	14 368	3	14 155	-966	1 176	33 125	34 394
Apr .....	26 460	233 625	260 085	11	260 096	-18 209	12	-20 283	-220	2 282	32 973	34 283
May .....	26 940	234 605	261 545	11	261 556	1 460	11	801	-1 866	2 514	33 229	34 408
Jun .....	29 046	243 034	272 080	11	272 091	10 535	11	9 577	86	861	33 761	34 854
Jul .....	26 869	229 400	256 269	12	256 281	-15 810	1	-17 309	-2 203	3 701	34 171	35 004
Aug .....	25 659	238 571	264 230	12	264 242	7 961	10	5 371	173	2 407	33 502	34 332
Sep .....	29 435	254 953	284 388	11	284 399	20 157	22	19 074	-635	1 696	33 638	34 424
Oct .....	29 758	302 645	332 403	12	332 415	48 016	27	45 877	836	1 276	32 111	32 908
Nov .....	32 934	303 408	336 342	11	336 353	3 938	22	2 582	-1 336	2 670	32 576	33 216
Dec .....	32 426	284 565	316 991	11	317 002	-19 351	1	-21 096	-140	1 884	33 455	34 099
2009: Jan .....	37 702	306 091	343 793	11	343 804	26 802	1	26 356	78	367	33 097	33 735
Feb .....	38 387	300 795	339 182	11	339 193	-4 611	2	-5 014	28	373	33 151	33 779
Mar .....	35 175	288 379	323 554	11	323 565	-15 628	1	-16 593	-78	1 042	33 458	34 108
Apr .....	29 953	257 951	287 904	11	287 915	-35 650	1	-35 540	-325	214	33 418	34 047
May .....	31 043	253 590	284 633	11	284 644	-3 271	3	-10 843	58	7 511	34 502	35 842
Jun .....	29 004	245 498	274 502	11	274 513	-10 131	5	-9 319	-161	-656	34 574	35 760
Jul .....	29 269	250 990	280 259	11	280 270	5 757	12	4 023	11	1 711	34 673	35 747

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- From 6 March 2005 the gold reserves are valued at market price taken at 14:30 on each valuation date. Other foreign reserves are valued at the middle market exchange rate applicable on a specific date.
- Including both the reserve and super reserve tranche position in the International Monetary Fund.
- Up to the end of February 2004 referred to as the "net open position in foreign currency of the South African Reserve Bank."

## Average daily turnover on the South African foreign exchange market

US\$ millions

Period	Net turnover <sup>1</sup>											
	Transactions against the rand											
	Spot transactions				Forward transactions				Swap transactions			
	Monetary sector (5450M)	Other residents (5451M)	Non-residents (5452M)	Total spot (5453M)	Monetary sector (5454M)	Other residents (5455M)	Non-residents (5456M)	Total forward (5457M)	Monetary sector (5458M)	Other residents (5459M)	Non-residents (5460M)	Total swap (5461M)
2003 .....	89	287	393	<b>769</b>	111	187	67	<b>366</b>	2 487	116	3 994	<b>6 597</b>
2004 .....	179	347	489	<b>1 015</b>	94	236	85	<b>414</b>	2 000	107	4 631	<b>6 738</b>
2005 .....	411	386	716	<b>1 513</b>	142	288	150	<b>580</b>	1 773	114	5 816	<b>7 703</b>
2006 .....	517	418	1 086	<b>2 021</b>	203	379	300	<b>882</b>	1 929	133	5 906	<b>7 968</b>
2007 .....	426	521	1 861	<b>2 808</b>	161	443	301	<b>904</b>	1 918	165	6 760	<b>8 843</b>
2008 .....	302	696	2 220	<b>3 218</b>	99	449	318	<b>865</b>	1 925	391	6 379	<b>8 695</b>
2008: Jun .....	428	775	2 536	<b>3 739</b>	99	547	368	<b>1 013</b>	2 270	255	7 779	<b>10 305</b>
Jul .....	319	622	2 573	<b>3 514</b>	160	486	403	<b>1 049</b>	1 841	180	6 549	<b>8 570</b>
Aug.....	339	620	2 627	<b>3 586</b>	158	403	424	<b>986</b>	2 193	169	7 539	<b>9 902</b>
Sep.....	418	698	3 181	<b>4 297</b>	95	366	439	<b>900</b>	1 773	299	7 156	<b>9 229</b>
Oct .....	253	1 395	3 293	<b>4 941</b>	53	490	482	<b>1 024</b>	1 502	670	5 143	<b>7 316</b>
Nov.....	148	538	1 373	<b>2 059</b>	32	459	201	<b>691</b>	1 333	691	3 473	<b>5 497</b>
Dec.....	250	736	1 140	<b>2 126</b>	15	500	119	<b>634</b>	1 639	1 488	3 722	<b>6 849</b>
2009: Jan .....	236	532	1 339	<b>2 107</b>	28	267	189	<b>484</b>	1 608	478	3 920	<b>6 007</b>
Feb.....	290	783	2 087	<b>3 161</b>	25	300	315	<b>640</b>	1 245	659	4 864	<b>6 768</b>
Mar.....	268	520	1 621	<b>2 410</b>	181	393	232	<b>806</b>	1 536	506	4 526	<b>6 568</b>
Apr .....	299	559	1 689	<b>2 547</b>	63	411	234	<b>708</b>	1 378	518	5 078	<b>6 974</b>
May .....	389	533	1 876	<b>2 798</b>	85	376	278	<b>738</b>	1 435	457	5 939	<b>7 831</b>
Jun .....	613	751	2 960	<b>4 325</b>	152	430	254	<b>837</b>	1 657	466	5 925	<b>8 048</b>

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	Net turnover <sup>1</sup>								
	Transactions against the rand				Transactions in third currencies <sup>2</sup>				Total net turnover (5478M)
	Total transactions				Total transactions				
	Monetary sector (5470M)	Other residents (5471M)	Non-residents (5472M)	Total (5473M)	Monetary sector (5474M)	Other residents (5475M)	Non-residents (5476M)	Total (5477M)	
2003 .....	2 687	590	4 455	<b>7 733</b>	133	39	2 135	<b>2 308</b>	<b>10 040</b>
2004 .....	2 273	690	5 204	<b>8 167</b>	344	35	2 752	<b>3 131</b>	<b>11 298</b>
2005 .....	2 325	788	6 682	<b>9 795</b>	273	46	3 187	<b>3 506</b>	<b>13 301</b>
2006 .....	2 649	931	7 291	<b>10 871</b>	179	60	3 104	<b>3 344</b>	<b>14 214</b>
2007 .....	2 504	1 129	8 922	<b>12 555</b>	57	94	3 779	<b>3 931</b>	<b>16 485</b>
2008 .....	2 326	1 536	8 917	<b>12 778</b>	36	112	3 522	<b>3 670</b>	<b>16 448</b>
2008: Jun .....	2 797	1 577	10 683	<b>15 057</b>	26	144	3 304	<b>3 474</b>	<b>18 531</b>
Jul .....	2 321	1 288	9 525	<b>13 134</b>	31	39	3 845	<b>3 915</b>	<b>17 049</b>
Aug.....	2 691	1 192	10 591	<b>14 474</b>	21	42	3 815	<b>3 878</b>	<b>18 352</b>
Sep.....	2 286	1 363	10 776	<b>14 426</b>	30	95	4 365	<b>4 490</b>	<b>18 915</b>
Oct .....	1 808	2 555	8 918	<b>13 282</b>	28	157	3 042	<b>3 226</b>	<b>16 508</b>
Nov.....	1 513	1 687	5 047	<b>8 247</b>	60	120	2 661	<b>2 841</b>	<b>11 088</b>
Dec.....	1 905	2 723	4 982	<b>9 609</b>	24	391	2 159	<b>2 574</b>	<b>12 183</b>
2009: Jan .....	1 872	1 278	5 448	<b>8 598</b>	46	418	2 528	<b>2 992</b>	<b>11 590</b>
Feb.....	1 560	1 742	7 267	<b>10 569</b>	31	72	2 639	<b>2 742</b>	<b>13 311</b>
Mar.....	1 985	1 419	6 380	<b>9 784</b>	24	34	2 815	<b>2 873</b>	<b>12 657</b>
Apr .....	1 740	1 488	7 001	<b>10 229</b>	38	144	2 868	<b>3 050</b>	<b>13 279</b>
May .....	1 909	1 365	8 093	<b>11 367</b>	43	136	3 187	<b>3 366</b>	<b>14 734</b>
Jun .....	2 422	1 647	9 140	<b>13 210</b>	88	192	3 472	<b>3 752</b>	<b>16 962</b>

KB527

1. Net turnover figures are gross figures adjusted for double-counting arising from local interbank business.
2. Transactions in third currencies refer to transactions between any two currencies other than the South African rand.

Exchange rates<sup>1</sup>

Middle rates in cents (R1=100 cents) per foreign currency unit

SA cent per	Australia	Botswana	Canada	China	Denmark	EU	Hong Kong	IMF	India	Israel	Japan
Foreign currency unit	Dollar	Pula	Dollar	Yuan	Krone	Euro <sup>2</sup>	Dollar	SDR	Rupee	Shekel	Yen
Average for	(5310M)	(5312M)	(5320M)	(5323M)	(5313M)	(5315M)	(5324M)	(5317M)	(5325M)	(5326M)	(5319M)
2003 .....	490.55	152.58	539.17	91.39	114.80	853.06	97.12	1 079.51	16.22	166.14	6.517
2004 .....	475.01	137.45	495.66	77.93	107.70	801.35	82.81	1 086.19	14.24	143.90	5.964
2005 .....	484.91	125.34	525.57	77.63	106.19	791.29	81.81	937.97	14.43	141.77	5.783
2006 .....	510.28	115.90	597.05	84.88	114.17	851.57	87.10	996.23	14.93	152.36	5.818
2007 .....	590.83	114.63	658.45	92.73	129.63	965.83	90.42	1 078.53	17.08	171.74	5.994
2008 .....	693.49	120.35	772.59	118.93	161.64	1 205.17	106.00	1 301.21	18.93	229.81	8.046
2008: Jul.....	735.44	118.32	754.05	111.73	161.52	1 204.94	97.94	1 245.27	17.83	226.71	7.156
Aug.....	676.33	116.82	727.87	111.74	153.84	1 147.57	98.07	1 214.32	17.82	215.18	7.011
Sep.....	658.45	118.02	759.54	117.67	154.88	1 155.14	103.30	1 254.14	17.68	226.94	7.545
Oct.....	668.10	125.64	826.65	141.48	173.11	1 290.51	124.63	1 477.01	19.95	264.15	9.636
Nov.....	663.35	126.43	830.94	148.16	172.94	1 288.10	130.53	1 497.07	20.66	260.47	10.436
Dec.....	665.25	126.60	805.58	145.06	179.48	1 337.23	128.32	1 514.49	20.41	256.67	10.913
2009: Jan.....	668.87	125.92	807.55	144.72	176.20	1 313.00	127.59	1 498.94	20.27	253.20	10.947
Feb.....	649.63	125.38	804.02	146.36	171.85	1 280.58	129.05	1 486.59	20.31	244.12	10.829
Mar.....	664.81	125.48	791.88	146.18	175.16	1 305.11	128.89	1 476.91	19.52	240.10	10.231
Apr.....	643.59	120.53	734.99	132.00	159.93	1 191.35	116.36	1 340.59	18.02	215.27	9.125
May.....	640.47	117.60	726.99	122.68	153.42	1 142.53	108.01	1 274.32	17.26	205.79	8.663
Jun.....	646.66	116.06	716.85	117.82	151.71	1 129.57	103.88	1 243.00	16.85	204.26	8.342
Jul.....	639.41	115.53	706.62	116.38	150.38	1 119.74	102.59	1 231.34	16.41	204.33	8.414

KB520

SA cent per	Norway	South Korea	Sweden	Switzerland	Taiwan	Thailand	UK	US	US dollar forward cover rates <sup>3</sup>		
Foreign currency unit	Krone	Won	Krona	Franc	NT dollar	Baht	Pound	Dollar	3 months	6 months	12 months
Average for	(5331M)	(5341M)	(5335M)	(5336M)	(5337M)	(5342M)	(5338M)	(5339M)	(5353M)	(5362M)	(5363M)
2003 .....	106.91	0.635	93.47	561.79	21.97	18.19	1 234.04	756.47	776.16	794.28	826.82
2004 .....	95.68	0.563	87.80	518.87	19.30	16.03	1 180.78	644.99	653.37	665.95	686.65
2005 .....	98.78	0.621	85.29	511.09	19.78	15.80	1 156.85	636.23	638.26	644.71	657.33
2006 .....	105.74	0.710	92.11	540.99	20.97	17.89	1 249.64	676.72	678.41	683.64	697.51
2007 .....	120.55	0.759	104.39	587.97	21.57	20.63	1 411.46	705.44	708.47	722.96	737.95
2008 .....	146.62	0.753	125.35	760.83	26.24	24.73	1 512.54	825.17	841.72	858.74	881.48
2008: Jul.....	149.69	0.750	127.37	744.29	25.12	22.81	1 518.86	763.93	782.56	801.20	827.14
Aug.....	143.89	0.732	122.12	707.93	24.54	22.63	1 447.31	765.78	782.17	798.25	819.83
Sep.....	141.86	0.709	120.83	724.41	25.17	23.45	1 444.52	804.72	822.80	840.56	866.02
Oct.....	150.33	0.735	131.23	847.64	29.63	28.09	1 638.43	967.15	984.13	1 001.45	1 016.67
Nov.....	146.15	0.723	127.28	850.36	30.56	28.84	1 551.29	1 011.77	1 024.36	1 035.49	1 047.14
Dec.....	142.02	0.729	124.51	869.42	30.00	28.35	1 481.07	994.56	1 010.52	1 023.38	1 037.74
2009: Jan.....	142.01	0.729	122.31	879.17	29.66	28.35	1 428.61	989.70	1 009.76	1 026.36	1 041.36
Feb.....	145.58	0.695	117.51	858.88	29.22	28.34	1 440.64	1 000.62	1 017.96	1 031.00	1 043.81
Mar.....	147.69	0.689	116.87	865.72	29.13	27.94	1 420.15	999.32	1 016.16	1 027.91	1 040.36
Apr.....	135.38	0.676	109.50	786.00	26.81	25.46	1 326.68	901.80	915.57	926.28	938.85
May.....	129.77	0.666	107.97	755.57	25.48	24.19	1 291.00	837.23	849.58	860.49	874.24
Jun.....	126.26	0.637	103.81	745.66	24.57	23.59	1 318.17	805.18	815.36	825.37	835.99
Jul.....	124.94	0.630	103.32	736.46	24.17	23.35	1 300.24	795.13	805.58	814.60	824.14

KB521

1. Weighted average of the banks' daily rates at approximately 10:30. Weights are based on the banks' foreign exchange transactions.
2. On 1 January 1999 the official European Currency Unit (ECU) was replaced by the euro at a conversion rate of 1 to 1.
3. Weighted average of the banks' daily rates at approximately 10:30 (US dollar). Weights are based on the banks' foreign exchange transactions.

## Exchange rates, gold price and trade financing rates

Period	Effective exchange rate of the rand <sup>1</sup>			Commodity prices					Rate on three-month trade financing <sup>2</sup>				
	Nominal		Real	Gold (London) <sup>3</sup>		Platinum		Brent crude oil	UK <sup>4</sup>	US <sup>4</sup>	Euro	Eurodollar loans	South Africa <sup>4</sup>
	Average for period	End of period	Average for period	Rand	US dollar	Rand	US dollar	US dollar					
	(5376M)	(5377M)	(5378M)	(5356M)	(5357M)	(5346M)	(5343M)	(5344M)	(5358M)	(5359M)	(5345M)	(5360M)	(5361M)
2003	83.23	87.53	103.23	2 739.97	363.65	5 206.47	691.06	28.89	4.03	1.08	2.09	1.14	7.58
2004	90.84	97.74	110.13	2 637.10	409.33	5 448.62	844.26	38.16	4.85	2.50	2.14	2.55	7.33
2005	91.03	94.22	112.50	2 824.97	444.84	5 705.91	895.75	54.28	4.57	4.46	2.47	4.54	6.93
2006	85.68	80.31	108.87	4 084.59	604.46	7 733.27	1 139.82	64.99	5.27	5.32	3.70	5.34	8.97
2007	77.44	77.18	105.05	4 890.75	696.76	9 184.08	1 304.21	72.95	5.89	4.58	4.63	4.85	10.94
2008	64.17	59.04	94.07	7 135.66	872.31	12 582.07	1 571.13	97.77	3.10	1.30	2.91	1.95	11.11
2006: Jul	80.88	83.19	102.37	4 471.99	633.40	8 691.67	1 226.52	73.66	4.73	5.44	3.14	5.47	7.74
Aug	81.87	80.41	105.91	4 370.74	631.58	8 565.04	1 231.67	73.20	4.91	5.35	3.24	5.37	8.06
Sep	77.14	74.50	100.51	4 440.30	599.60	8 759.61	1 182.37	61.74	5.04	5.32	3.36	5.37	8.14
Oct	75.06	75.26	98.72	4 467.59	586.21	8 272.67	1 081.20	57.44	5.15	5.31	3.51	5.38	8.54
Nov	78.06	78.35	103.99	4 543.41	627.33	8 584.46	1 182.41	58.31	5.22	5.32	3.62	5.37	8.72
Dec	79.28	80.31	105.55	4 419.08	629.56	7 873.82	1 118.21	62.89	5.27	5.32	3.70	5.34	8.97
2007: Jan	78.47	77.52	104.41	4 526.29	630.76	8 232.46	1 145.59	53.72	5.52	5.32	3.76	5.35	9.09
Feb	78.44	77.16	104.43	4 757.17	664.92	8 633.06	1 204.10	57.68	5.47	5.30	3.83	5.34	8.87
Mar	75.95	76.61	101.23	4 804.47	655.53	8 924.83	1 214.59	62.19	5.56	5.29	3.91	5.35	8.97
Apr	77.46	77.21	104.33	4 815.15	679.36	9 102.05	1 278.74	67.83	5.65	5.30	4.01	5.36	9.00
May	78.59	77.18	106.92	4 672.12	667.44	9 132.49	1 301.20	67.69	5.77	5.31	4.11	5.37	9.14
Jun	77.19	77.84	105.53	4 680.92	655.60	9 206.05	1 283.57	71.57	5.91	5.33	4.16	5.37	9.54
Jul	78.21	76.60	106.94	4 624.46	665.28	9 089.78	1 303.55	77.85	5.99	5.31	4.25	5.35	9.67
Aug	75.61	76.78	103.47	4 791.73	664.50	9 108.20	1 259.30	71.71	6.59	5.59	4.70	5.73	9.91
Sep	75.82	77.63	103.33	5 039.53	711.42	9 341.54	1 311.70	77.97	6.34	5.03	4.77	5.35	9.96
Oct	78.65	80.65	107.61	5 088.38	754.54	9 551.08	1 410.15	82.83	6.19	4.75	4.58	4.95	10.43
Nov	77.92	76.48	106.65	5 404.87	807.51	9 704.83	1 447.50	93.19	6.54	5.15	4.81	5.21	10.78
Dec	77.03	77.18	105.70	5 483.85	804.26	10 182.64	1 490.58	91.19	5.89	4.58	4.63	4.85	10.94
2008: Jan	74.68	70.36	102.29	6 210.21	888.69	11 096.13	1 586.07	92.78	5.57	3.01	4.25	3.22	10.98
Feb	67.98	66.73	93.55	7 044.25	923.27	15 358.51	2 009.00	95.66	5.76	2.99	4.33	3.15	11.01
Mar	63.13	61.51	86.57	7 702.20	969.26	16 274.28	2 040.26	104.70	6.00	2.77	4.68	2.68	11.06
Apr	64.31	66.52	89.05	7 079.40	909.36	15 468.09	1 983.23	108.73	5.76	2.90	4.84	3.20	11.53
May	66.29	66.75	97.84	6 771.98	890.40	15 767.53	2 059.60	123.04	5.86	2.65	4.86	3.07	12.19
Jun	63.85	63.50	94.63	7 044.82	890.49	16 134.39	2 037.50	132.14	5.88	2.80	4.90	3.15	12.01
Jul	65.69	68.36	97.86	7 147.26	940.47	14 473.20	1 892.11	133.86	5.80	2.80	4.90	3.05	11.86
Aug	67.66	68.31	102.37	6 401.91	839.10	11 248.50	1 469.45	114.61	5.58	2.90	4.93	3.07	11.72
Sep	66.11	64.05	100.09	6 617.04	827.27	9 673.59	1 203.25	99.12	6.11	4.00	5.27	5.31	11.70
Oct	57.32	55.72	88.23	7 801.98	809.72	8 703.72	898.74	73.26	5.79	3.10	4.95	2.85	11.98
Nov	56.61	57.50	88.05	7 670.43	759.36	8 417.87	831.70	53.57	4.13	2.15	3.67	3.91	11.71
Dec	56.38	59.04	88.29	8 136.39	820.34	8 369.10	842.64	41.80	3.10	1.30	2.91	1.95	11.11
2009: Jan	57.07	56.55	89.08	8 469.55	858.21	9 431.91	952.43	43.71	1.92	1.20	2.06	1.65	10.64
Feb	57.66	58.91	89.67	9 380.23	941.46	10 395.35	1 038.60	43.14	1.79	1.35	1.49	1.85	9.52
Mar	57.81	59.54	90.83	9 150.94	925.13	10 806.71	1 081.07	46.61	1.49	1.40	1.57	1.59	8.62
Apr	63.36	67.15	99.06	7 953.07	891.27	10 498.54	1 161.05	50.25	1.34	1.30	1.40	1.50	8.07
May	66.49	68.64	102.26	7 758.46	907.01	9 528.86	1 138.02	57.42	1.14	0.60	1.25	1.10	7.06
Jun	67.84	69.93	103.84	7 574.89	946.74	9 785.63	1 215.39	68.56	1.05	0.55	1.05	1.05	7.44
Jul	68.48	69.54	-	7 406.21	934.25	9 236.90	1 161.65	64.77	0.80	0.40	0.92	1.00	7.53

KB522

- The weighted average exchange rate of the rand is based on trade in and consumption of manufactured goods between South Africa and its most important trading partners. The weighting structure is described in an article in the December 2008 *Quarterly Bulletin*. As from 1 January 2005, the weighted average exchange rate of the rand is calculated against fifteen currencies. The weights of the five major currencies are in brackets: Euro (34.82), US dollar (14.88), Chinese yuan (12.49), British pound (10.71), Japanese yen (10.12). Index: 2000=100.
- Figures as at end of period.
- Average daily fixing prices. Prices per fine ounce.
- Rates on bankers' acceptances.

## Balance of payments

Percentage changes in selected data<sup>1</sup>

Period	Merchandise exports, free on board			Net gold exports			Service receipts	Income receipts	Merchandise imports, free on board			Service payments	Income payments
	Value	Prices	Volume <sup>2</sup>	Value	Prices	Volume <sup>2</sup>	Value	Value	Value	Prices	Volume <sup>2</sup>	Value	Value
	(5000Q)	(5372Q)	(5373S)	(5001Q)	(5370Q)	(5371S)	(5002Q)	(5680Q)	(5003Q)	(5374Q)	(5375S)	(5004Q)	(5681Q)
2003 .....	-10.5	-9.7	-0.8	-26.4	-15.6	-13.0	19.1	-5.9	-6.4	-11.0	5.2	4.6	7.9
2004 .....	8.7	3.1	5.4	-10.6	-4.5	-6.3	-0.2	-1.9	17.8	0.8	16.6	10.2	-13.2
2005 .....	15.4	4.8	9.9	-5.8	7.5	-12.5	14.0	40.9	15.0	3.5	11.1	16.5	24.9
2006 .....	23.3	15.3	6.6	31.3	44.5	-9.2	14.7	39.4	33.1	9.8	20.7	25.3	24.6
2007 .....	23.2	14.1	8.3	12.5	19.0	-5.5	17.2	17.6	20.4	9.4	10.5	20.2	47.4
2008 .....	32.8	27.6	4.0	21.6	46.3	-16.3	8.5	-0.4	28.8	24.7	3.3	19.0	9.0
2007: 03 .....	-0.3	1.0	-1.3	12.8	3.7	8.8	-0.8	-5.9	4.9	3.2	1.7	-1.5	18.0
04 .....	9.4	1.9	7.4	10.1	8.7	1.2	7.2	-5.0	2.0	2.1	-0.1	4.4	14.4
2008: 01 .....	6.6	16.0	-8.1	2.2	32.6	-22.9	-2.4	5.3	11.5	9.1	2.2	5.8	-1.1
02 .....	19.7	7.0	11.8	3.1	-1.5	4.8	5.1	-0.9	13.8	11.5	2.0	11.7	-15.6
03 .....	3.9	2.0	1.8	4.0	-4.2	8.5	-1.1	-2.7	4.3	3.5	0.8	0.4	7.7
04 .....	-5.4	1.0	-6.3	3.6	20.2	-13.9	6.0	5.3	-6.7	-1.0	-5.8	-3.3	-8.5
2009: 01 .....	-19.4	2.0	-21.0	-0.4	12.4	-11.4	-7.0	-1.3	-13.0	-5.0	-8.4	-7.8	-7.7
02 .....	-10.1	-7.5	-2.8	-6.9	-12.7	6.7	-1.1	-38.0	-21.4	-7.0	-15.5	-7.9	-18.5

KB804

1. Compared with the preceding period. Quarterly changes based on seasonally adjusted data.
2. At constant 2000 prices.

## Ratios of selected data

## Percentage

Period	Balance on current account to GDP <sup>1</sup>	Imports of goods and services covered by reserves <sup>5</sup>	Real merchandise exports to GDP <sup>2</sup>	Real merchandise imports to GDE <sup>4</sup>	Exports of goods (incl. gold) and services to GDP <sup>1</sup>	Imports of goods and services to GDP <sup>1</sup>	Yield on <sup>3</sup>	
							Foreign liabilities	Foreign assets
							(5386K)	(5387K)
2003 .....	-1.1	7.9	19.0	21.0	28.1	25.8	7.3	3.1
2004 .....	-3.2	8.6	19.1	22.7	26.7	27.1	5.6	2.8
2005 .....	-4.0	12.0	20.0	23.8	27.4	28.2	5.1	3.0
2006 .....	-6.3	13.2	20.3	26.4	29.7	32.9	4.8	3.2
2007 .....	-7.3	13.2	20.9	27.5	31.5	34.6	5.7	3.3
2008 .....	-7.4	14.6	21.1	27.6	35.4	38.5	-	-
2007: 03 .....	-8.7	13.2	20.3	27.4	30.8	34.8	-	-
04 .....	-7.2	13.1	21.5	27.5	32.1	34.0	-	-
2008: 01 .....	-8.8	14.7	19.7	27.3	32.5	36.3	-	-
02 .....	-7.3	13.5	21.7	28.0	36.7	39.9	-	-
03 .....	-7.8	13.2	22.1	28.1	36.9	40.2	-	-
04 .....	-5.8	17.2	20.8	26.8	35.3	37.4	-	-
2009: 01 .....	-7.0	19.9	16.7	24.4	29.5	32.9	-	-
02 .....	-3.2	20.7	16.4	21.4	27.3	26.9	-	-

KB805

1. Gross domestic product at market prices.
2. Gross domestic product at constant 2000 prices.
3. Interest, dividends and other income on investments as percentage of the average outstanding investments at the beginning and end of the period.
4. Gross domestic expenditure at constant 2000 prices.
5. Number of weeks, **average** for the period.

## Terms of trade and exchange rates of the rand

Percentage changes<sup>1</sup>

Period	Terms of trade <sup>1</sup>		Nominal effective exchange rate <sup>2,3</sup>	Real effective exchange rate <sup>2,3</sup>	Exchange rates <sup>3</sup>			
	Including gold (5037Q)	Excluding gold (5036Q)			US dollar (5339Q)	British pound (5338Q)	Euro (5322Q)	Japanese yen (5319Q)
2003 .....	3.7	4.8	25.1	25.1	39.2	27.9	16.2	28.8
2004 .....	1.1	1.8	9.1	6.7	16.8	4.3	6.3	9.2
2005 .....	0.4	0.2	0.2	2.2	1.3	2.0	1.1	3.1
2006 .....	4.4	2.9	-5.9	-3.2	-5.5	-6.3	-6.1	-0.1
2007 .....	3.2	3.0	-9.6	-3.5	-4.6	-12.5	-12.7	-3.4
2008 .....	1.5	0.9	-17.1	-10.5	-13.4	-6.5	-19.5	-23.6
2000: 03 .....	-0.5	-0.4	0.1	1.2	-2.1	1.7	1.1	-1.1
04 .....	0.1	0.2	-5.4	-3.8	-7.9	-6.0	-4.0	-5.9
2001: 01 .....	1.9	1.6	-4.5	-3.0	-2.9	-3.8	-8.7	4.3
02 .....	-0.9	1.4	0.9	2.9	-2.6	0.1	3.0	1.1
03 .....	-0.8	-2.6	-5.1	-2.8	-4.0	-5.1	-5.8	-4.7
04 .....	0.9	-0.4	-17.2	-14.0	-17.0	-17.3	-17.6	-15.8
2002: 01 .....	2.0	0.7	-10.7	-5.2	-12.5	-11.5	-10.5	-6.1
02 .....	0.1	0.8	5.7	9.0	10.5	7.7	5.3	5.7
03 .....	1.8	1.3	-4.5	-2.4	0.1	-5.5	-6.5	-5.9
04 .....	-3.7	-2.3	7.8	8.6	8.5	6.9	6.6	11.5
2003: 01 .....	5.9	5.6	11.0	8.8	15.3	13.1	7.5	12.0
02 .....	-1.6	-1.2	4.6	4.6	7.4	6.5	1.7	7.1
03 .....	1.5	2.0	4.9	5.0	4.5	5.1	5.5	3.7
04 .....	0.8	0.4	5.5	4.0	10.2	4.0	4.2	2.1
2004: 01 .....	4.3	4.6	-4.0	-4.8	-0.6	-7.8	-5.5	-2.1
02 .....	-4.5	-3.9	5.1	5.2	2.8	4.6	6.6	5.1
03 .....	0.3	0.4	2.6	2.2	3.4	2.7	2.0	3.7
04 .....	-3.3	-3.7	1.4	0.4	5.4	2.7	-0.7	1.4
2005: 01 .....	1.7	1.8	-0.5	1.8	0.8	-0.6	-0.4	-0.4
02 .....	3.2	3.2	-4.4	-3.8	-6.3	-4.6	-2.5	-3.6
03 .....	-2.2	-2.3	0.4	0.8	-1.6	2.4	1.7	1.8
04 .....	4.0	3.5	1.4	1.4	-0.3	1.7	2.2	5.1
2006: 01 .....	2.2	1.8	5.2	4.9	6.1	5.9	4.9	5.7
02 .....	0.9	0.1	-6.6	-6.1	-4.3	-8.0	-8.3	-6.2
03 .....	-1.7	-1.9	-10.6	-7.5	-10.0	-12.4	-11.4	-8.7
04 .....	-1.1	-0.9	-3.1	-0.2	-2.2	-4.5	-3.5	-1.0
2007: 01 .....	4.1	4.1	0.2	0.6	1.0	-0.9	-0.5	2.5
02 .....	2.2	2.5	0.2	2.2	1.8	0.2	-1.0	3.0
03 .....	-2.0	-2.3	-1.5	-1.0	-0.1	-1.7	-2.0	-2.5
04 .....	-0.1	-0.5	1.7	2.0	5.1	3.7	-0.4	0.8
2008: 01 .....	4.9	4.3	-11.9	-11.7	-9.9	-6.8	-12.8	-16.0
02 .....	-4.1	-3.5	-5.5	-0.3	-3.4	-3.0	-7.5	-4.3
03 .....	-0.2	0.0	2.6	6.7	-0.0	4.2	4.0	3.0
04 .....	2.1	1.2	-14.6	-11.9	-21.5	-5.5	-10.4	-29.8
2009: 01 .....	7.0	6.0	1.3	1.9	-0.6	8.7	0.4	-3.4
02 .....	1.5	1.8	14.6	13.2	17.8	9.0	12.6	22.5

KB806

1. Change compared with preceding period.
2. Weighted average exchange rate against most important currencies.
3. Percentage changes of averages.