

## Statistical tables

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### General notes

Owing to the rounding off of figures, the sum of the separate items will sometimes differ from the total shown.

... denotes not available

– denotes a value equal to nil

0 denotes a value between nil and half of the measuring unit

## Money and banking

### Selected data

| Period          | Percentage changes <sup>1</sup>  |               |               |               |   |   |  | Income velocity of circulation of money <sup>6</sup> |               |               |               |
|-----------------|----------------------------------|---------------|---------------|---------------|---|---|--|--|---------------|---------------|---------------|
|                 | Monetary aggregates <sup>2</sup> |               |               |               | Credit <sup>3</sup>                                 |   |  | V1(A)<br>(1420K)                                     | V1<br>(1421K) | V2<br>(1422K) | V3<br>(1423K) |
|                 | M1(A)<br>(1370A)                 | M1<br>(1371A) | M2<br>(1373A) | M3<br>(1374A) | Private sector                                      |   | Total domestic<br>credit<br>extention<br>(1368A) |  |               |               |               |
|                 |                                  |               |               |               | Total loans<br>and advances <sup>4</sup><br>(1369A) | Total<br>claims <sup>5</sup><br>(1347A) |  |  |               |               |               |
| 2003 .....      | 11.16                            | 8.24          | 15.94         | 12.88         | 12.52   | 19.18                                   | 16.08  | 6.61   | 3.63          | 1.87          | 1.67          |
| 2004 .....      | 11.65                            | 8.69          | 11.63         | 13.13         | 16.52   | 13.80                                   | 12.73  | 6.28   | 3.50          | 1.85          | 1.64          |
| 2005 .....      | 19.43                            | 19.35         | 17.68         | 20.45         | 21.15   | 19.49                                   | 14.45  | 5.99   | 3.40          | 1.78          | 1.57          |
| 2006 .....      | 15.77                            | 20.40         | 20.06         | 22.54         | 27.63   | 25.84                                   | 23.18  | 5.75   | 3.17          | 1.67          | 1.43          |
| 2007 .....      | 18.54                            | 21.90         | 20.70         | 23.59         | 22.14   | 21.53                                   | 21.77  | 5.53   | 3.02          | 1.60          | 1.33          |
| 2008 .....      | 4.79                             | 2.07          | 11.84         | 14.79         | 13.99   | 13.60                                   | 18.37  | 5.72   | 3.05          | 1.55          | 1.26          |
| 2006: Aug ..... | 13.32                            | 16.83         | 17.78         | 21.74         | 26.13   | 25.04                                   | 21.16  | ...  | ...           | ...           | ...           |
| Sep .....       | 13.25                            | 15.73         | 19.15         | 21.95         | 26.18   | 25.30                                   | 21.69  | 5.84   | 3.13          | 1.68          | 1.44          |
| Oct .....       | 15.10                            | 19.76         | 20.79         | 23.71         | 26.75   | 27.49                                   | 24.17  | ...  | ...           | ...           | ...           |
| Nov .....       | 19.18                            | 20.64         | 22.29         | 25.56         | 27.35   | 26.78                                   | 24.14  | ...  | ...           | ...           | ...           |
| Dec .....       | 15.77                            | 20.40         | 20.06         | 22.54         | 27.63   | 25.84                                   | 23.18  | 5.80   | 3.17          | 1.65          | 1.41          |
| 2007: Jan ..... | 10.46                            | 15.53         | 17.46         | 22.05         | 27.11   | 24.81                                   | 21.26  | ...  | ...           | ...           | ...           |
| Feb .....       | 20.80                            | 20.97         | 18.01         | 23.01         | 27.77   | 26.10                                   | 25.25  | ...  | ...           | ...           | ...           |
| Mar .....       | 19.58                            | 19.72         | 15.74         | 20.02         | 26.19   | 24.05                                   | 23.67  | 5.73   | 3.18          | 1.68          | 1.40          |
| Apr .....       | 21.09                            | 19.14         | 18.33         | 22.27         | 27.37   | 25.02                                   | 25.10  | ...  | ...           | ...           | ...           |
| May .....       | 21.91                            | 21.37         | 18.89         | 22.67         | 27.44   | 24.80                                   | 25.82  | ...  | ...           | ...           | ...           |
| Jun .....       | 19.58                            | 19.33         | 18.96         | 23.41         | 27.74   | 24.81                                   | 24.66  | 5.37   | 3.00          | 1.61          | 1.33          |
| Jul .....       | 17.51                            | 15.13         | 21.57         | 24.46         | 26.14   | 23.20                                   | 23.63  | ...  | ...           | ...           | ...           |
| Aug .....       | 22.34                            | 24.63         | 24.39         | 25.80         | 25.28   | 23.28                                   | 24.62  | ...  | ...           | ...           | ...           |
| Sep .....       | 20.93                            | 21.42         | 22.06         | 24.94         | 25.16   | 22.59                                   | 23.31  | 5.44   | 2.92          | 1.54          | 1.29          |
| Oct .....       | 17.27                            | 18.64         | 19.60         | 23.34         | 24.47   | 22.38                                   | 24.06  | ...  | ...           | ...           | ...           |
| Nov .....       | 15.24                            | 21.94         | 20.55         | 23.13         | 23.20   | 22.70                                   | 24.04  | ...  | ...           | ...           | ...           |
| Dec .....       | 18.54                            | 21.90         | 20.70         | 23.59         | 22.14   | 21.53                                   | 21.77  | 5.60   | 2.99          | 1.56          | 1.30          |
| 2008: Jan ..... | 18.72                            | 31.12         | 21.50         | 24.46         | 23.78   | 23.26                                   | 26.85  | ...  | ...           | ...           | ...           |
| Feb .....       | 11.34                            | 21.45         | 18.04         | 20.56         | 21.65   | 20.83                                   | 21.68  | ...  | ...           | ...           | ...           |
| Mar .....       | 10.28                            | 15.44         | 19.67         | 20.43         | 23.14   | 22.57                                   | 22.78  | 5.66   | 2.90          | 1.58          | 1.29          |
| Apr .....       | 10.21                            | 10.03         | 19.93         | 20.75         | 21.55   | 20.03                                   | 20.92  | ...  | ...           | ...           | ...           |
| May .....       | 9.87                             | 12.29         | 19.36         | 20.60         | 21.48   | 20.57                                   | 21.24  | ...  | ...           | ...           | ...           |
| Jun .....       | 11.11                            | 14.31         | 17.99         | 19.82         | 21.63   | 20.89                                   | 23.12  | 5.65   | 3.07          | 1.55          | 1.27          |
| Jul .....       | 8.68                             | 9.83          | 15.01         | 19.05         | 20.23   | 19.65                                   | 22.66  | ...  | ...           | ...           | ...           |
| Aug .....       | 3.96                             | 4.24          | 10.44         | 16.25         | 19.63   | 18.75                                   | 20.36  | ...  | ...           | ...           | ...           |
| Sep .....       | 3.30                             | 7.16          | 11.50         | 16.35         | 17.64   | 16.35                                   | 19.04  | 5.84   | 3.11          | 1.56          | 1.26          |
| Oct .....       | 8.79                             | 7.90          | 13.10         | 16.84         | 17.08   | 16.42                                   | 19.05  | ...  | ...           | ...           | ...           |
| Nov .....       | 8.60                             | 5.44          | 13.26         | 17.52         | 16.57   | 15.37                                   | 19.16  | ...  | ...           | ...           | ...           |
| Dec .....       | 4.79                             | 2.07          | 11.84         | 14.79         | 13.99   | 13.60                                   | 18.37  | 5.70   | 3.09          | 1.53          | 1.23          |
| 2009: Jan ..... | 4.62                             | -6.01         | 13.69         | 13.94         | 11.44   | 11.85                                   | 14.64  | ...  | ...           | ...           | ...           |
| Feb .....       | 3.99                             | -5.12         | 13.76         | 13.17         | 10.24   | 11.05                                   | 13.93  | ...  | ...           | ...           | ...           |
| Mar .....       | 3.64                             | -2.04         | 10.01         | 10.58         | 7.29  | 8.51                                    | 11.27  | 5.78   | 3.22          | 1.49          | 1.22          |
| Apr .....       | 2.96                             | 4.77          | 7.97          | 8.49          | 6.32  | 8.47                                    | 11.03  | ...  | ...           | ...           | ...           |
| May .....       | 2.85                             | 3.47          | 7.69          | 7.80          | 3.86  | 5.65                                    | 7.76   | ...  | ...           | ...           | ...           |
| Jun .....       | 1.04                             | 1.44          | 4.86          | 6.07          | 2.22  | 3.98                                    | 5.57   | 5.80   | 3.15          | 1.51          | 1.24          |
| Jul .....       | 6.84                             | 3.82          | 3.75          | 5.70          | 2.09  | 3.31                                    | 4.85   | ...  | ...           | ...           | ...           |
| Aug .....       | 6.63                             | 4.86          | 4.82          | 5.49          | 0.80  | 2.34                                    | 4.34   | ...  | ...           | ...           | ...           |
| Sep .....       | 3.57                             | 1.15          | 2.48          | 4.00          | -0.18   | 1.49                                    | 3.44   | 5.80   | 3.14          | 1.57          | 1.25          |

KB800

1. Measured over a twelve-month period.
2. Based on the consolidated liabilities of the monetary sector (as defined on pages S-18 and S-19).
3. Domestic credit extended by all monetary institutions.
4. Total of instalment sale credit, leasing finance, mortgage advances and other loans and advances.
5. Total of investments, bills discounted, instalment sale credit, leasing finance, mortgage advances and other loans and advances.
6. The ratio of the gross domestic product at current prices, seasonally adjusted, to the average value of the relevant seasonally adjusted monetary aggregate.

## Capital market

### Selected data

| Period         | Percentage change <sup>1,2</sup> |   |  |  |              |           |           |            |             |  |
|----------------|----------------------------------|---|--|--|--------------|-----------|-----------|------------|-------------|--|
|                | Real estate                      | Total value of shares traded <sup>3</sup> | Total nominal value of bonds traded <sup>3</sup> | Total value of derivatives contracts traded <sup>3,5</sup> | Share prices |           |           |            |             | Total value of share capital raised <sup>3</sup> |
|                | Transfer duty <sup>4</sup>       |   |  |  | Gold mining  | Resources | Financial | Industrial | All classes |  |
|                |                                  |   |  |  |              |           |           |            |             |  |
| 2001 .....     | 16.9                             | 31.7                                      | 70.7   | 150.8  | 100.7        | 82.0      | -9.1      | 1.3        | 24.3        | 277.8  |
| 2002 .....     | 21.6                             | -4.4                                      | -42.9  | -42.4  | 75.4         | -4.9      | -7.5      | -7.3       | -6.3        | -19.1  |
| 2003 .....     | 62.3                             | 11.3                                      | 15.3   | 32.1   | -12.7        | -3.3      | 3.4       | 18.0       | 4.9         | -75.2  |
| 2004 .....     | 39.3                             | 42.3                                      | -29.5  | 17.2   | -28.5        | -4.4      | 43.8      | 42.6       | 23.1        | -35.8  |
| 2005 .....     | 19.0                             | 28.6                                      | 10.1   | 77.9   | 39.0         | 64.3      | 26.2      | 28.9       | 39.9        | 1 136.7  |
| 2006 .....     | -25.9                            | 21.2                                      | 40.8   | 62.5   | 20.9         | 44.9      | 27.5      | 34.5       | 35.6        | -67.9  |
| 2007 .....     | 5.1                              | 47.9                                      | 18.4   | 69.4   | -16.8        | 31.3      | 6.1       | 18.6       | 21.5        | 199.4  |
| 2008 .....     | -28.6                            | -13.5                                     | 29.5   | -51.0  | -14.7        | -38.4     | -30.5     | -27.9      | -33.4       | 11.9   |
| 2006: Sep..... | -21.4                            | 33.7                                      | 51.8   | 72.5   | 35.8         | 53.4      | 21.3      | 24.4       | 33.5        | -0.8   |
| Oct.....       | -23.5                            | 41.1                                      | 81.6   | 39.9   | 27.8         | 57.1      | 29.8      | 30.9       | 39.8        | -92.5  |
| Nov.....       | -24.2                            | 50.6                                      | 44.3   | 54.0   | 27.8         | 45.4      | 30.1      | 30.5       | 35.4        | 520.3  |
| Dec.....       | -25.9                            | 21.2                                      | 40.8   | 62.5   | 20.9         | 44.9      | 27.5      | 34.5       | 35.6        | -67.9  |
| 2007: Jan..... | -27.7                            | 31.4                                      | 70.3   | 60.9   | -0.3         | 33.6      | 25.6      | 31.8       | 30.7        | 133.4  |
| Feb.....       | -11.8                            | 24.6                                      | 38.3   | 22.3   | -4.0         | 39.2      | 23.8      | 31.9       | 32.8        | -45.3  |
| Mar.....       | -12.2                            | 22.6                                      | 30.0   | 59.4   | 6.1          | 44.1      | 18.4      | 28.2       | 31.9        | 283.1  |
| Apr.....       | 9.7                              | 17.5                                      | 11.6   | 49.9   | 4.4          | 41.9      | 24.5      | 31.9       | 34.2        | 70.8   |
| May.....       | 6.7                              | 16.2                                      | 15.7   | 28.7   | -3.1         | 39.1      | 29.0      | 37.3       | 36.2        | 90.8   |
| Jun.....       | 24.2                             | 10.5                                      | 5.5  | 34.7   | -1.6         | 50.4      | 33.3      | 47.1       | 45.6        | -50.5  |
| Jul.....       | 28.3                             | 86.6                                      | 41.6   | 93.0   | -15.0        | 37.9      | 32.0      | 45.3       | 39.2        | -82.8  |
| Aug.....       | 23.5                             | 67.3                                      | 24.1   | 123.2  | -21.1        | 23.4      | 24.5      | 35.2       | 27.6        | 1 086.9  |
| Sep.....       | 11.5                             | 32.3                                      | 4.0  | 50.0   | -3.3         | 39.0      | 18.7      | 34.5       | 33.2        | 255.5  |
| Oct.....       | 27.1                             | 87.8                                      | 9.8  | 77.0   | -6.6         | 40.7      | 21.1      | 38.5       | 36.0        | -9.5   |
| Nov.....       | 8.6                              | 63.0                                      | 8.6  | 114.5  | -10.7        | 35.2      | 14.9      | 25.6       | 27.6        | 14.9   |
| Dec.....       | 5.1                              | 47.9                                      | 18.4   | 69.4   | -16.8        | 31.3      | 6.1       | 18.6       | 21.5        | 199.4  |
| 2008: Jan..... | 13.1                             | 46.1                                      | 19.1   | 110.5  | -7.4         | 24.6      | -12.6     | 0.3        | 7.6         | 46.1   |
| Feb.....       | -9.2                             | 28.9                                      | 30.3   | 92.5   | -13.9        | 34.9      | -16.0     | -4.8       | 9.8         | -78.0  |
| Mar.....       | -22.2                            | 16.6                                      | 14.4   | 30.6   | -4.9         | 42.6      | -17.1     | -0.9       | 14.5        | -22.8  |
| Apr.....       | -2.7                             | 33.0                                      | 73.4   | 55.8   | -18.2        | 33.3      | -21.9     | -3.8       | 8.8         | -18.5  |
| May.....       | -22.7                            | 15.4                                      | 41.3   | 8.3  | -10.1        | 39.4      | -26.9     | -2.0       | 11.1        | -48.8  |
| Jun.....       | -27.2                            | 7.0                                       | 42.5   | 21.2   | -15.3        | 30.2      | -30.6     | -6.7       | 5.2         | 354.9  |
| Jul.....       | -33.9                            | 8.9                                       | 34.1   | 23.4   | -14.4        | 9.4       | -30.6     | -14.5      | -6.8        | 84.5   |
| Aug.....       | -45.6                            | -10.8                                     | 38.5   | -30.6  | -22.1        | 9.4       | -22.0     | -8.2       | -3.1        | -90.7  |
| Sep.....       | -39.9                            | 32.4                                      | 87.2   | -12.0  | -35.9        | -14.0     | -21.9     | -13.4      | -15.4       | 1.1  |
| Oct.....       | -43.9                            | 4.5                                       | 38.4   | -4.9   | -35.9        | -40.6     | -35.8     | -28.6      | -35.6       | -28.9  |
| Nov.....       | -39.6                            | -27.2                                     | 28.8   | -47.9  | -36.6        | -44.7     | -36.9     | -30.4      | -38.4       | -91.7  |
| Dec.....       | -28.6                            | -13.5                                     | 29.5   | -51.0  | -14.7        | -38.4     | -30.5     | -27.9      | -33.4       | 11.9   |
| 2009: Jan..... | -42.3                            | -35.3                                     | -8.1   | -54.9  | -12.3        | -33.3     | -23.6     | -19.3      | -27.0       | 315.1  |
| Feb.....       | -39.8                            | -32.7                                     | -11.2  | -47.0  | 5.4          | -44.9     | -28.0     | -21.6      | -35.1       | 371.1  |
| Mar.....       | -30.2                            | -4.2                                      | 2.7  | -50.1  | -0.1         | -47.7     | -29.6     | -27.8      | -39.0       | -78.6  |
| Apr.....       | -47.9                            | -17.2                                     | -40.1  | -42.9  | -6.2         | -48.3     | -22.3     | -25.1      | -37.4       | -53.1  |
| May.....       | -36.6                            | -19.2                                     | -31.1  | -21.7  | -2.4         | -48.3     | -15.1     | -24.2      | -36.4       | 902.6  |
| Jun.....       | -35.7                            | -14.3                                     | -40.5  | -51.5  | 6.6          | -44.7     | -5.4      | -19.2      | -31.9       | -64.2  |
| Jul.....       | -21.9                            | -18.4                                     | -41.2  | -48.4  | -2.8         | -37.3     | 2.9       | -7.4       | -22.2       | -42.4  |
| Aug.....       | -14.8                            | -0.9                                      | -44.5  | -22.4  | 26.3         | -22.7     | 0.7       | -6.3       | -13.6       | 16.3   |
| Sep.....       | -0.5                             | -20.7                                     | -38.5  | -17.9  | 41.8         | -10.5     | 2.6       | -2.9       | -5.7        | 222.1  |
| Oct.....       | 12.7                             | -17.6                                     | -39.7  | -21.2  | 47.5         | 22.8      | 22.3      | 14.3       | 19.2        | 205.2  |

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1. Measured over a twelve-month period.
2. Annual figures reflect the values as at December.
3. Source: The JSE Limited.
4. As from 1 March 2006 the thresholds for transfer duty exemption changed.
5. Including futures and options contracts on equity, commodity, warrants and Yield-X products.

## Public finance<sup>1</sup>

### Selected data

| End of                    | Percentage change <sup>2</sup>                        |                              |   |                      |                                |  |                        |                            |                          |                              |                    |  |                  |
|---------------------------|---|------------------------------|---|----------------------|--------------------------------|--|------------------------|----------------------------|--------------------------|------------------------------|--------------------|--|------------------|
|                           | National Revenue account <sup>3</sup>                 |                              |   |                      |                                |  |                        |                            |                          |                              |                    | National government finances, cash-flow adjusted |                  |
|                           | Taxes on income, profits and capital gains<br>(4573E) | Taxes on property<br>(4577E) | Taxes on goods and services             |                      |                                | Taxes on international trade and transactions<br>(4592E) | Other taxes<br>(4593E) | Non-tax revenue<br>(4596E) | Total revenue<br>(4597E) | Total expenditure<br>(4601E) | Revenue<br>(4045E) | Expenditure<br>(4049E)                           |                  |
|                           |   |                              | Value-added tax <sup>4</sup><br>(4578E) | Fuel levy<br>(4579E) | Other excise duties<br>(4580E) |  |                        |                            |                          |                              |                    |  | Total<br>(4582E) |
| <b>Budget<sup>5</sup></b> |   |                              |   |                      |                                |  |                        |                            |                          |                              |                    |  |                  |
| <b>2008/2009</b>          | <b>11.4</b>   | <b>19.6</b>                  | <b>11.0</b>                             | <b>11.3</b>          | <b>14.9</b>                    | <b>12.2</b>  | <b>16.2</b>            | <b>-9.0</b>                | <b>3.8</b>               | <b>11.7</b>                  | <b>12.9</b>        | -  | -                |
| <b>2009/2010</b>          | <b>1.4</b>  | <b>9.9</b>                   | <b>9.4</b>                              | <b>20.9</b>          | <b>15.5</b>                    | <b>12.6</b>  | <b>10.9</b>            | <b>-100.0</b>              | <b>-7.5</b>              | <b>5.6</b>                   | <b>16.2</b>        | -  | -                |
| <b>31 March</b>           |   |                              |   |                      |                                |  |                        |                            |                          |                              |                    |  |                  |
| 2004 .....                | 4.5   | 31.9                         | 15.0                                    | 8.6                  | 9.0                            | 12.9   | -12.5                  | -32.5                      | 23.1                     | 7.2                          | 12.8               | 7.4  | 13.2             |
| 2005 .....                | 13.5  | 34.4                         | 21.7                                    | 12.2                 | 14.6                           | 19.3   | 57.9                   | -23.4                      | 3.1                      | 16.2                         | 12.1               | 16.2   | 11.0             |
| 2006 .....                | 18.2  | 23.6                         | 16.5                                    | 6.6                  | 11.3                           | 14.7   | 37.0                   | -7.7                       | 38.1                     | 18.4                         | 13.1               | 18.5   | 13.6             |
| 2007 .....                | 21.3  | -7.2                         | 17.6                                    | 9.6                  | 12.0                           | 15.8   | 31.9                   | -0.2                       | 44.0                     | 17.4                         | 12.8               | 16.8   | 13.1             |
| 2008 .....                | 18.6  | 15.0                         | 11.9                                    | 8.7                  | 11.7                           | 11.5   | 12.8                   | -19.4                      | -5.8                     | 16.0                         | 15.2               | 15.9   | 15.5             |
| 2009 .....                | 15.5  | -20.3                        | 2.6                                     | 4.8                  | 7.8                            | 3.4  | -15.6                  | -29.2                      | 8.6                      | 8.8                          | 17.4               | 9.4  | 17.3             |
| <b>31 December</b>        |   |                              |   |                      |                                |  |                        |                            |                          |                              |                    |  |                  |
| 2003 .....                | 4.6   | 18.2                         | 11.8                                    | 4.5                  | 10.6                           | 10.9   | -13.9                  | -116.0                     | 57.5                     | 4.9                          | 12.8               | 4.3  | 13.7             |
| 2004 .....                | 9.7   | 40.0                         | 21.5                                    | 15.5                 | 10.9                           | 19.0   | 41.7                   | -61.5                      | -7.0                     | 13.7                         | 11.4               | 13.5   | 12.2             |
| 2005 .....                | 19.2  | 25.4                         | 17.3                                    | 7.2                  | 12.1                           | 15.2   | 49.8                   | -629.0                     | 37.0                     | 20.1                         | 12.8               | 20.6   | 12.6             |
| 2006 .....                | 19.6  | -0.5                         | 18.5                                    | 5.6                  | 10.1                           | 15.8   | 29.4                   | -49.5                      | 38.5                     | 17.6                         | 14.1               | 17.2   | 13.2             |
| 2007 .....                | 21.0  | 12.5                         | 12.8                                    | 14.0                 | 13.8                           | 12.9   | 16.4                   | 16.1                       | 3.8                      | 15.7                         | 13.6               | 15.4   | 14.9             |
| 2008 .....                | 16.8  | -14.4                        | 4.0                                     | 2.4                  | 9.0                            | 4.5  | -5.7                   | 74.2                       | 5.4                      | 11.7                         | 17.6               | 12.2   | 18.0             |
| 2004: 04 .....            | 17.8  | 45.4                         | 19.7                                    | 15.6                 | 3.4                            | 17.0   | 54.4                   | -87.3                      | -16.0                    | 16.9                         | 13.2               | 18.1   | 12.8             |
| 2005: 01 .....            | 22.3  | 28.3                         | 21.4                                    | 6.7                  | 14.0                           | 17.9   | 85.9                   | -274.3                     | 10.2                     | 23.4                         | 12.4               | 24.3   | 8.6              |
| 02 .....                  | 22.4  | 24.0                         | 9.7                                     | 11.6                 | 11.4                           | 10.6   | 29.2                   | -591.3                     | 5.8                      | 19.6                         | 14.3               | 19.6   | 12.8             |
| 03 .....                  | 18.3  | 29.6                         | 19.5                                    | 8.1                  | 11.2                           | 16.8   | 57.1                   | 100.5                      | 85.7                     | 21.4                         | 11.2               | 21.8   | 14.7             |
| 04 .....                  | 14.9  | 20.6                         | 18.0                                    | 3.1                  | 11.7                           | 15.3   | 39.5                   | 106.9                      | 32.6                     | 16.7                         | 13.4               | 17.1   | 14.9             |
| 2006: 01 .....            | 18.0  | 20.9                         | 17.8                                    | 4.3                  | 10.9                           | 15.5   | 23.1                   | -79.5                      | 16.0                     | 16.5                         | 13.6               | 16.4   | 12.5             |
| 02 .....                  | 16.5  | 2.9                          | 20.8                                    | 7.2                  | 14.6                           | 17.9   | 40.8                   | -43.3                      | 17.1                     | 15.7                         | 10.2               | 14.7   | 9.7              |
| 03 .....                  | 22.9  | -10.0                        | 22.0                                    | 6.0                  | 8.3                            | 18.3   | 32.5                   | -9.3                       | 19.6                     | 20.2                         | 13.3               | 21.2   | 10.9             |
| 04 .....                  | 20.5  | -12.7                        | 14.0                                    | 5.1                  | 6.8                            | 12.2   | 23.7                   | 11.0                       | 128.4                    | 17.7                         | 19.8               | 16.4   | 20.0             |
| 2007: 01 .....            | 24.6  | -8.2                         | 14.9                                    | 20.0                 | 17.6                           | 15.5   | 34.1                   | 73.1                       | 39.5                     | 16.0                         | 9.0                | 14.8   | 12.3             |
| 02 .....                  | 19.6  | 7.3                          | 14.2                                    | 9.8                  | 11.3                           | 13.1   | 17.7                   | 121.3                      | 24.5                     | 15.8                         | 16.8               | 19.0   | 18.9             |
| 03 .....                  | 16.0  | 25.1                         | 5.2                                     | 7.8                  | 10.0                           | 6.0  | 7.1                    | 223.0                      | 2.5                      | 12.0                         | 13.7               | 9.4  | 11.7             |
| 04 .....                  | 23.6  | 30.5                         | 17.0                                    | 18.8                 | 15.6                           | 16.8   | 12.6                   | -333.4                     | -27.3                    | 18.7                         | 15.4               | 18.7   | 17.3             |
| 2008: 01 .....            | 15.5  | -0.7                         | 11.5                                    | -0.2                 | 10.0                           | 10.4   | 15.4                   | -62.6                      | -7.3                     | 17.1                         | 14.9               | 16.8   | 14.7             |
| 02 .....                  | 16.8  | -9.0                         | 5.6                                     | 7.5                  | 12.7                           | 6.7  | -0.5                   | -32.8                      | 4.6                      | 12.5                         | 8.1                | 12.7   | 9.7              |
| 03 .....                  | 18.8  | -21.7                        | 6.4                                     | 3.5                  | 8.1                            | 6.3  | -9.0                   | -17.7                      | 1.1                      | 11.1                         | 21.2               | 12.6   | 21.3             |
| 04 .....                  | 16.2  | -23.6                        | -6.5                                    | -0.8                 | 5.5                            | -4.7   | -23.9                  | -217.7                     | 29.5                     | 6.9                          | 25.7               | 7.1  | 25.7             |
| 2009: 01 .....            | 10.9  | -26.3                        | 5.7                                     | 9.4                  | 6.0                            | 6.1  | -25.4                  | -992.9                     | 3.9                      | 5.6                          | 14.6               | 6.2  | 12.6             |
| 02 .....                  | -1.6  | -20.5                        | -31.0                                   | 6.5                  | -1.8                           | -22.8  | -33.3                  | 361.5                      | -34.6                    | -10.0                        | 32.5               | -11.6  | 28.0             |
| 03 .....                  | -7.0  | -12.8                        | -2.9                                    | 26.2                 | 4.0                            | 3.4  | -28.6                  | -250.3                     | -48.5                    | -7.0                         | 13.6               | -6.2   | 12.7             |

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1. Before April 2000, the basis of reporting revenue and expenditure was bank statement transactions, whereas the current reporting relies on cash book transactions as reported in the *Statement of the National Revenue, Expenditure and Borrowing* and is therefore not strictly comparable with data prior to April 2000. Total revenue includes amounts in transit before April 2000.

2. Compared with the corresponding period of the preceding fiscal year.

3. The information on this page is an analysis of the National Revenue Fund.

4. Sales duty is included before 1983 and general sales tax before October 1991.

5. Compared with the actual outcome of previous fiscal years.

## Public finance

### Selected data

| End of                    | Percentage of GDP           |                  |                             |  |   |   | Percentage of total revenue                      |  |                    |                                     |                      |  |            |
|---------------------------|-----------------------------|------------------|-----------------------------|--|---|---|--|--|--------------------|-------------------------------------|----------------------|--|------------|
|                           | National government finance |                  |                             | Deficit (-)/<br>surplus (+)<br>adjusted<br>for cash<br>flows | Total<br>national<br>govern-<br>ment<br>debt <sup>1</sup> | Non-<br>financial<br>public-<br>sector<br>borrowing<br>require-<br>ment | Taxes on income, profits<br>and capital gains    |  |                    | Taxes on goods<br>and services      |                      | Taxes<br>on<br>inter-<br>national<br>trade<br>and<br>transac-<br>tions |            |
|                           | Revenue                     | Expen-<br>diture | Deficit (-)/<br>surplus (+) |  |   |   | Payable<br>by persons<br>and<br>individu-<br>als | Payable<br>by<br>compa-<br>nies <sup>2</sup> | Total <sup>3</sup> | Value-<br>added<br>tax <sup>4</sup> | Excise duties        |  |            |
|                           | (4433K)                     | (4434K)          | (4420K)                     | (4423K)  | (4424K)   | (4432K)   | (4429K)  | (4430K)                                      | (4425K)            | (4431K)                             | Fuel levy<br>(4437K) | Other<br>excise<br>duties<br>4435K)                                    | (4438K)    |
| <b>Budget<sup>5</sup></b> |                             |                  |                             |  |   |   |  |  |                    |                                     |                      |  |            |
| <b>2008/2009</b>          | <b>27.3</b>                 | <b>26.7</b>      | <b>0.6</b>                  | -  | -   | <b>1.2</b>  | <b>30.7</b>                                      | <b>28.5</b>                                  | <b>59.1</b>        | <b>26.7</b>                         | <b>4.2</b>           | <b>3.5</b>   | <b>5.0</b> |
| <b>2009/2010</b>          | <b>26.0</b>                 | <b>29.9</b>      | <b>-3.9</b>                 | -  | -   | <b>7.5</b>  | <b>32.4</b>                                      | <b>28.1</b>                                  | <b>60.5</b>        | <b>26.3</b>                         | <b>4.7</b>           | <b>3.7</b>   | <b>3.9</b> |
| 31 March                  |                             |                  |                             |  |   |   |  |  |                    |                                     |                      |  |            |
| 2004 .....                | 23.2                        | 25.5             | -2.3                        | -2.2   | 36.7  | 2.1   | 33.2   | 24.3   | 57.5               | 27.0                                | 5.6                  | 4.0  | 3.4        |
| 2005 .....                | 24.0                        | 25.4             | -1.5                        | -1.1   | 35.0  | 1.4   | 32.2   | 24.0   | 56.2               | 28.3                                | 5.4                  | 4.0  | 3.8        |
| 2006 .....                | 25.5                        | 25.8             | -0.3                        | -0.1   | 32.6  | -0.6  | 30.7   | 25.4   | 56.1               | 27.8                                | 4.8                  | 3.7  | 4.4        |
| 2007 .....                | 26.3                        | 25.6             | 0.7                         | 0.8  | 28.6  | -0.1  | 29.3   | 28.7   | 58.0               | 27.9                                | 4.5                  | 3.6  | 5.0        |
| 2008 .....                | 26.9                        | 26.0             | 0.9                         | 0.9  | 24.0  | 0.0   | 30.3   | 29.0   | 59.3               | 26.9                                | 4.2                  | 3.4  | 4.8        |
| 2009 .....                | 26.2                        | 27.4             | -1.2                        | -1.0   | 22.4  | 3.8   | 32.2   | 30.8   | 63.0               | 25.4                                | 4.1                  | 3.4  | 3.8        |
| 31 December               |                             |                  |                             |  |   |   |  |  |                    |                                     |                      |  |            |
| 2003 .....                | 22.7                        | 25.2             | -2.5                        | -2.2   | 39.3  | 1.7   | 34.2   | 24.3   | 58.5               | 26.5                                | 5.5                  | 4.2  | 2.8        |
| 2004 .....                | 23.2                        | 25.2             | -2.0                        | -1.9   | 36.7  | 2.2   | 33.2   | 23.2   | 56.4               | 28.3                                | 5.6                  | 4.1  | 3.5        |
| 2005 .....                | 25.1                        | 25.6             | -0.5                        | -0.3   | 34.7  | -0.7  | 31.0   | 24.9   | 56.0               | 27.7                                | 5.0                  | 3.8  | 4.4        |
| 2006 .....                | 26.3                        | 26.0             | 0.3                         | 0.6  | 32.5  | -0.1  | 29.3   | 27.6   | 56.9               | 27.9                                | 4.5                  | 3.5  | 4.8        |
| 2007 .....                | 26.6                        | 25.9             | 0.7                         | 0.7  | 26.9  | 0.6   | 30.1   | 29.5   | 59.5               | 27.2                                | 4.4                  | 3.5  | 4.9        |
| 2008 .....                | 26.3                        | 26.9             | -0.6                        | -0.6   | 23.8  | 2.3   | 31.8   | 30.5   | 62.2               | 25.3                                | 4.1                  | 3.4  | 4.1        |
| 2004: 04 .....            | 24.5                        | 22.5             | 2.0                         | 2.4  | 36.7  | -1.6  | 30.5   | 26.4   | 56.9               | 27.8                                | 5.3                  | 3.9  | 4.2        |
| 2005: 01 .....            | 26.7                        | 28.3             | -1.6                        | -0.5   | 35.0  | 3.0   | 31.9   | 22.9   | 54.8               | 28.9                                | 4.9                  | 4.1  | 3.7        |
| 02 .....                  | 23.5                        | 25.5             | -1.9                        | -2.1   | 35.7  | -1.6  | 31.4   | 26.9   | 58.3               | 26.0                                | 5.3                  | 3.8  | 3.8        |
| 03 .....                  | 24.7                        | 26.1             | -1.5                        | -1.7   | 35.1  | -0.8  | 31.3   | 23.7   | 54.9               | 27.5                                | 5.1                  | 3.5  | 4.9        |
| 04 .....                  | 25.7                        | 22.9             | 2.8                         | 3.0  | 34.7  | -3.0  | 29.7   | 26.4   | 56.1               | 28.1                                | 4.7                  | 3.8  | 5.1        |
| 2006: 01 .....            | 27.9                        | 28.8             | -0.9                        | 0.4  | 32.6  | 2.8   | 30.7   | 24.8   | 55.5               | 29.2                                | 4.4                  | 3.9  | 4.0        |
| 02 .....                  | 24.6                        | 25.4             | -0.8                        | -1.1   | 33.8  | -2.2  | 29.0   | 29.7   | 58.7               | 27.2                                | 4.9                  | 3.8  | 4.6        |
| 03 .....                  | 25.9                        | 25.9             | 0.0                         | 0.6  | 33.9  | 1.0   | 29.4   | 26.8   | 56.2               | 27.9                                | 4.5                  | 3.2  | 5.4        |
| 04 .....                  | 26.7                        | 24.2             | 2.5                         | 2.4  | 32.5  | -1.7  | 28.2   | 29.2   | 57.4               | 27.2                                | 4.2                  | 3.4  | 5.3        |
| 2007: 01 .....            | 27.9                        | 27.1             | 0.8                         | 1.0  | 28.6  | 2.1   | 30.4   | 29.2   | 59.6               | 29.0                                | 4.6                  | 3.9  | 4.6        |
| 02 .....                  | 24.6                        | 25.6             | -1.0                        | -1.1   | 27.9  | -0.0  | 29.5   | 31.2   | 60.7               | 26.8                                | 4.7                  | 3.6  | 4.7        |
| 03 .....                  | 26.1                        | 26.5             | -0.4                        | 0.0  | 27.5  | 1.2   | 32.9   | 25.3   | 58.2               | 26.2                                | 4.3                  | 3.1  | 5.1        |
| 04 .....                  | 27.8                        | 24.5             | 3.3                         | 2.8  | 26.9  | -0.9  | 27.8   | 32.0   | 59.8               | 26.8                                | 4.2                  | 3.3  | 5.0        |
| 2008: 01 .....            | 28.8                        | 27.4             | 1.4                         | 1.6  | 24.0  | -0.1  | 31.1   | 27.8   | 58.8               | 27.6                                | 3.9                  | 3.7  | 4.5        |
| 02 .....                  | 24.0                        | 24.0             | -0.0                        | -0.4   | 23.6  | 0.8   | 30.9   | 32.0   | 63.0               | 25.1                                | 4.5                  | 3.6  | 4.1        |
| 03 .....                  | 25.3                        | 28.0             | -2.7                        | -1.9   | 23.3  | 5.2   | 34.8   | 27.5   | 62.2               | 25.1                                | 4.0                  | 3.0  | 4.2        |
| 04 .....                  | 27.1                        | 28.1             | -1.0                        | -1.5   | 23.8  | 3.2   | 30.3   | 34.7   | 65.0               | 23.4                                | 3.9                  | 3.3  | 3.6        |
| 2009: 01 .....            | 28.5                        | 29.4             | -0.9                        | -0.1   | 22.4  | 5.8   | 32.8   | 29.0   | 61.8               | 27.6                                | 4.0                  | 3.7  | 3.2        |
| 02 .....                  | 20.5                        | 30.3             | -9.7                        | -9.6   | 23.9  | 8.9   | 37.4   | 31.4   | 68.8               | 19.3                                | 5.3                  | 4.0  | 3.1        |
| 03 .....                  | 22.5                        | 30.4             | -7.9                        | -6.6   | 25.5  | 8.8   | 36.6   | 25.6   | 62.2               | 26.2                                | 5.4                  | 3.4  | 3.2        |

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1. As at the end of the period. Including national government loan debt and the Gold and Foreign Exchange Contingency Reserve Account.

2. Companies include corporations and other enterprises. Including secondary tax on companies and tax on retirement funds.

3. Including other taxes on income and profits not divisible between individuals and companies.

4. Sales duty is included before 1983 and general sales tax before October 1991.

5. Compared with the actual outcome of previous fiscal years.

## Balance of payments

Percentage changes in selected data<sup>1</sup>

| Period         | Merchandise exports, free on board |                   |                                | Net gold exports |                   |                                | Service receipts | Income receipts  | Merchandise imports, free on board |                   |                                | Service payments | Income payments  |
|----------------|------------------------------------|-------------------|--------------------------------|------------------|-------------------|--------------------------------|------------------|------------------|------------------------------------|-------------------|--------------------------------|------------------|------------------|
|                | Value<br>(5000Q)                   | Prices<br>(5372Q) | Volume <sup>2</sup><br>(5373S) | Value<br>(5001Q) | Prices<br>(5370Q) | Volume <sup>2</sup><br>(5371S) | Value<br>(5002Q) | Value<br>(5680Q) | Value<br>(5003Q)                   | Prices<br>(5374Q) | Volume <sup>2</sup><br>(5375S) | Value<br>(5004Q) | Value<br>(5681Q) |
| 2003 .....     | -10.5                              | -9.7              | -0.3                           | -26.4            | -15.6             | -13.0                          | 21.1             | -5.9             | -6.4                               | -11.0             | 4.6                            | 4.6              | 7.9              |
| 2004 .....     | 8.7                                | 3.1               | 5.4                            | -10.6            | -4.5              | -6.3                           | 0.1              | -1.9             | 17.8                               | 0.8               | 17.9                           | 10.2             | -13.2            |
| 2005 .....     | 17.6                               | 4.8               | 11.0                           | -5.8             | 7.5               | -12.5                          | 13.2             | 40.9             | 15.6                               | 3.5               | 11.8                           | 16.2             | 24.9             |
| 2006 .....     | 24.4                               | 15.3              | 8.3                            | 31.3             | 44.5              | -9.2                           | 15.1             | 39.4             | 32.4                               | 9.8               | 19.9                           | 25.2             | 24.6             |
| 2007 .....     | 19.8                               | 14.1              | 5.9                            | 12.5             | 19.0              | -5.5                           | 17.5             | 17.6             | 20.4                               | 9.4               | 9.5                            | 19.8             | 54.3             |
| 2008 .....     | 32.8                               | 27.6              | 4.5                            | 21.6             | 46.3              | -16.3                          | 8.5              | -0.4             | 28.8                               | 24.7              | 2.8                            | 19.8             | 4.1              |
| 2007: 04 ..... | 9.4                                | 1.9               | 7.4                            | 10.1             | 8.7               | 1.2                            | 7.0              | -5.0             | 2.0                                | 2.1               | -0.9                           | 4.5              | 18.9             |
| 2008: 01 ..... | 6.6                                | 16.0              | -8.0                           | 2.2              | 32.6              | -22.9                          | -2.5             | 5.3              | 11.5                               | 9.1               | 2.2                            | 7.7              | -7.1             |
| 02 .....       | 19.7                               | 7.0               | 12.1                           | 3.1              | -1.5              | 4.8                            | 5.1              | -0.9             | 13.8                               | 11.5              | 2.5                            | 10.6             | -15.6            |
| 03 .....       | 3.9                                | 2.0               | 1.9                            | 4.0              | -4.2              | 8.5                            | -0.9             | -2.7             | 4.3                                | 3.5               | 1.0                            | 1.2              | 7.6              |
| 04 .....       | -5.4                               | 1.0               | -6.3                           | 3.6              | 20.2              | -13.9                          | 6.3              | 5.3              | -6.7                               | -1.0              | -5.8                           | -4.7             | -8.5             |
| 2009: 01 ..... | -19.9                              | 2.0               | -21.5                          | -0.4             | 12.4              | -11.4                          | -7.4             | -1.3             | -13.5                              | -5.0              | -8.9                           | -6.6             | -7.9             |
| 02 .....       | -11.2                              | -7.5              | -4.0                           | -6.9             | -12.7             | 6.7                            | -0.8             | -36.0            | -20.2                              | -7.0              | -14.2                          | -6.7             | -18.5            |
| 03 .....       | 0.7                                | -2.6              | 3.3                            | 12.5             | -4.0              | 17.1                           | -1.7             | 0.7              | 0.1                                | 1.0               | -0.9                           | 2.7              | -2.2             |

KB804

1. Compared with the preceding period. Quarterly changes based on seasonally adjusted data.
2. At constant 2005 prices.

## Ratios of selected data

## Percentage

| Period         | Balance on current account to GDP <sup>1</sup><br>(5380K) | Imports of goods and services covered by reserves <sup>5</sup><br>(5381K) | Real merchandise exports to GDP <sup>2</sup><br>(5382K) | Real merchandise imports to GDE <sup>4</sup><br>(5383K) | Exports of goods (incl. gold) and services to GDP <sup>1</sup><br>(5384K) | Imports of goods and services to GDP <sup>1</sup><br>(5385K) | Yield on <sup>3</sup>          |                           |
|----------------|---|---|---|---|---|--|--------------------------------|---------------------------|
|                |   |   |   |   |   |  | Foreign liabilities<br>(5386K) | Foreign assets<br>(5387K) |
| 2003 .....     | -1.0  | 7.9   | 19.8  | 19.8  | 27.9  | 25.5   | 7.3                            | 3.1                       |
| 2004 .....     | -3.0  | 8.6   | 20.0  | 21.6  | 26.4  | 26.7   | 5.6                            | 2.8                       |
| 2005 .....     | -3.5  | 11.9  | 21.1  | 22.8  | 27.4  | 27.9   | 5.1                            | 3.0                       |
| 2006 .....     | -5.3  | 13.2  | 21.6  | 25.2  | 30.0  | 32.5   | 4.8                            | 3.2                       |
| 2007 .....     | -7.2  | 13.1  | 21.7  | 25.9  | 31.3  | 34.2   | 5.7                            | 3.3                       |
| 2008 .....     | -7.1  | 14.6  | 21.9  | 25.8  | 35.5  | 38.5   | 6.7                            | 2.8                       |
| 2007: 04 ..... | -7.2  | 13.0  | 22.4  | 25.8  | 32.0  | 33.8   | -                              | -                         |
| 2008: 01 ..... | -8.5  | 14.7  | 20.4  | 25.4  | 32.5  | 36.2   | -                              | -                         |
| 02 .....       | -7.0  | 13.5  | 22.6  | 26.2  | 36.7  | 39.8   | -                              | -                         |
| 03 .....       | -7.5  | 13.1  | 23.0  | 26.5  | 37.1  | 40.4   | -                              | -                         |
| 04 .....       | -5.4  | 17.2  | 21.6  | 25.1  | 35.4  | 37.4   | -                              | -                         |
| 2009: 01 ..... | -6.7  | 20.0  | 17.2  | 22.6  | 29.3  | 32.7   | -                              | -                         |
| 02 .....       | -3.4  | 20.5  | 16.7  | 20.0  | 26.2  | 26.5   | -                              | -                         |
| 03 .....       | -3.2  | 20.9  | 17.2  | 19.9  | 26.0  | 26.1   | -                              | -                         |

KB805

1. Gross domestic product at market prices.
2. Gross domestic product at constant 2005 prices.
3. Interest, dividends and other income on investments as percentage of the average outstanding investments at the beginning and end of the period.
4. Gross domestic expenditure at constant 2005 prices.
5. Number of weeks, **average** for the period.

## Terms of trade and exchange rates of the rand

Percentage changes<sup>1</sup>

| Period   | Terms of trade <sup>1</sup> |                           | Nominal effective exchange rate <sup>2,3</sup><br>(5376Q) | Real effective exchange rate <sup>2,3</sup><br>(5378Q) | Exchange rates <sup>3</sup> |                          |                 |                         |
|----------|-----------------------------|---------------------------|---|--|-----------------------------|--------------------------|-----------------|-------------------------|
|          | Including gold<br>(5037Q)   | Excluding gold<br>(5036Q) |   |  | US dollar<br>(5339Q)        | British pound<br>(5338Q) | Euro<br>(5322Q) | Japanese yen<br>(5319Q) |
| 2003     | 3.3                         | 4.5                       | 25.1  | 25.1   | 39.2                        | 27.9                     | 16.2            | 28.8                    |
| 2004     | 2.0                         | 2.7                       | 9.1   | 6.7  | 16.8                        | 4.3                      | 6.3             | 9.2                     |
| 2005     | 1.4                         | 1.3                       | 0.2   | 2.2  | 1.3                         | 2.0                      | 1.1             | 3.1                     |
| 2006     | 3.6                         | 2.1                       | -5.9  | -3.2   | -5.5                        | -6.3                     | -6.1            | -0.1                    |
| 2007     | 1.6                         | 1.4                       | -9.6  | -3.5   | -4.6                        | -12.5                    | -12.7           | -3.4                    |
| 2008     | -0.1                        | -0.7                      | -17.1   | -10.4  | -13.4                       | -6.5                     | -19.5           | -23.6                   |
| 2000: 04 | 0.1                         | 0.2                       | -5.4  | -3.8   | -7.9                        | -6.0                     | -4.0            | -5.9                    |
| 2001: 01 | 2.0                         | 1.7                       | -4.5  | -3.0   | -2.9                        | -3.8                     | -8.7            | 4.3                     |
| 02       | -1.0                        | 1.3                       | 0.9   | 2.9  | -2.6                        | 0.1                      | 3.0             | 1.1                     |
| 03       | -0.7                        | -2.5                      | -5.1  | -2.8   | -4.0                        | -5.1                     | -5.8            | -4.7                    |
| 04       | 0.8                         | -0.5                      | -17.2   | -14.0  | -17.0                       | -17.3                    | -17.6           | -15.8                   |
| 2002: 01 | 1.9                         | 0.5                       | -10.7   | -5.2   | -12.5                       | -11.5                    | -10.5           | -6.1                    |
| 02       | -0.6                        | 0.0                       | 5.7   | 9.0  | 10.5                        | 7.7                      | 5.3             | 5.7                     |
| 03       | 1.8                         | 1.3                       | -4.5  | -2.4   | 0.1                         | -5.5                     | -6.5            | -5.9                    |
| 04       | -3.9                        | -2.6                      | 7.8   | 8.6  | 8.5                         | 6.9                      | 6.6             | 11.5                    |
| 2003: 01 | 6.2                         | 6.0                       | 11.0  | 8.8  | 15.3                        | 13.1                     | 7.5             | 12.0                    |
| 02       | -1.8                        | -1.4                      | 4.6   | 4.6  | 7.4                         | 6.5                      | 1.7             | 7.1                     |
| 03       | 1.3                         | 1.7                       | 4.9   | 5.0  | 4.5                         | 5.1                      | 5.5             | 3.7                     |
| 04       | 0.7                         | 0.3                       | 5.5   | 4.0  | 10.2                        | 4.0                      | 4.2             | 2.1                     |
| 2004: 01 | 5.5                         | 5.8                       | -4.0  | -4.8   | -0.6                        | -7.8                     | -5.5            | -2.1                    |
| 02       | -4.5                        | -4.0                      | 5.1   | 5.2  | 2.8                         | 4.6                      | 6.6             | 5.1                     |
| 03       | 0.3                         | 0.4                       | 2.6   | 2.2  | 3.4                         | 2.7                      | 2.0             | 3.7                     |
| 04       | -3.0                        | -3.4                      | 1.4   | 0.4  | 5.4                         | 2.7                      | -0.7            | 1.4                     |
| 2005: 01 | 3.0                         | 3.2                       | -0.5  | 1.8  | 0.8                         | -0.6                     | -0.4            | -0.4                    |
| 02       | 2.7                         | 2.7                       | -4.4  | -3.8   | -6.3                        | -4.6                     | -2.5            | -3.6                    |
| 03       | -2.5                        | -2.6                      | 0.4   | 0.8  | -1.6                        | 2.4                      | 1.7             | 1.8                     |
| 04       | 4.2                         | 3.7                       | 1.4   | 1.4  | -0.3                        | 1.7                      | 2.2             | 5.1                     |
| 2006: 01 | 1.8                         | 1.4                       | 5.2   | 4.9  | 6.1                         | 5.9                      | 4.9             | 5.7                     |
| 02       | 0.7                         | -0.0                      | -6.6  | -6.1   | -4.3                        | -8.0                     | -8.3            | -6.2                    |
| 03       | -1.8                        | -2.0                      | -10.6   | -7.5   | -10.0                       | -12.4                    | -11.4           | -8.7                    |
| 04       | -1.1                        | -0.9                      | -3.1  | -0.2   | -2.2                        | -4.5                     | -3.5            | -1.0                    |
| 2007: 01 | 3.8                         | 3.7                       | 0.2   | 0.6  | 1.0                         | -0.9                     | -0.5            | 2.5                     |
| 02       | 1.3                         | 1.6                       | 0.2   | 2.2  | 1.8                         | 0.2                      | -1.0            | 3.0                     |
| 03       | -2.5                        | -2.8                      | -1.5  | -1.0   | -0.1                        | -1.7                     | -2.0            | -2.5                    |
| 04       | -0.8                        | -1.1                      | 1.7   | 2.0  | 5.1                         | 3.7                      | -0.4            | 0.8                     |
| 2008: 01 | 5.2                         | 4.6                       | -11.9   | -11.7  | -9.9                        | -6.8                     | -12.8           | -16.0                   |
| 02       | -4.7                        | -4.1                      | -5.5  | -0.3   | -3.4                        | -3.0                     | -7.5            | -4.3                    |
| 03       | -1.1                        | -0.9                      | 2.6   | 6.7  | -0.0                        | 4.2                      | 4.0             | 3.0                     |
| 04       | 1.9                         | 1.0                       | -14.6   | -11.8  | -21.5                       | -5.5                     | -10.4           | -29.8                   |
| 2009: 01 | 8.8                         | 7.7                       | 1.3   | 1.8  | -0.6                        | 8.7                      | 0.4             | -3.4                    |
| 02       | 0.7                         | 0.9                       | 14.6  | 13.5   | 17.8                        | 9.0                      | 12.6            | 22.5                    |
| 03       | -2.4                        | -2.6                      | 4.8   | 4.2  | 8.5                         | 2.5                      | 3.4             | 4.3                     |

KB806

1. Change compared with preceding period.
2. Weighted average exchange rate against most important currencies.
3. Percentage changes of averages.



## National accounts

Percentage changes in selected data at constant 2005 prices<sup>1</sup>

| Period     | Gross domestic product<br>(6006Z) | Gross value added excluding agriculture <sup>2</sup><br>(6626Z) | Gross national income<br>(6016Z) | Gross domestic expenditure<br>(6012Z) | Final consumption expenditure by households<br>(6007Z) | Final consumption expenditure by general government<br>(6008Z) | Gross fixed capital formation<br>(6009Z) | Exports of goods and services<br>(6013Z) | Imports of goods and services<br>(6014Z) | Disposable income of households <sup>3</sup><br>(6246Z) |
|------------|-----------------------------------|---|----------------------------------|---------------------------------------|--|--|--|--|--|---|
| 1991 ..... | -1.0                              | -1.4  | -1.0                             | -0.4                                  | -0.5   | 2.3  | -7.4                                     | -1.5                                     | 2.1                                      | -0.4  |
| 1992 ..... | -2.1                              | -0.8  | -2.2                             | -2.5                                  | -1.4   | 1.9  | -5.3                                     | 5.7                                      | 5.3                                      | 1.5   |
| 1993 ..... | 1.2                               | 0.5   | 1.4                              | 0.2                                   | 1.9  | 1.2  | -0.6                                     | 10.4                                     | 7.0                                      | 1.1   |
| 1994 ..... | 3.2                               | 2.7   | 4.5                              | 5.9                                   | 4.0  | 0.8  | 8.2                                      | 2.4                                      | 16.1                                     | 2.0   |
| 1995 ..... | 3.1                               | 4.2   | 2.6                              | 4.1                                   | 5.9  | -6.0   | 10.7                                     | 11.0                                     | 16.8                                     | 5.2   |
| 1996 ..... | 4.3                               | 3.5   | 4.4                              | 4.6                                   | 4.5  | 3.8  | 9.0                                      | 7.1                                      | 8.7                                      | 4.2   |
| 1997 ..... | 2.6                               | 2.7   | 2.3                              | 2.6                                   | 3.3  | 2.1  | 5.7                                      | 5.4                                      | 5.4                                      | 3.6   |
| 1998 ..... | 0.5                               | 0.9   | 0.0                              | 0.2                                   | 1.7  | -2.2   | 4.8                                      | 3.2                                      | 2.0                                      | 1.5   |
| 1999 ..... | 2.4                               | 2.6   | 1.5                              | -0.1                                  | 1.7  | 0.4  | -7.6                                     | 1.3                                      | -8.4                                     | 1.5   |
| 2000 ..... | 4.2                               | 4.4   | 3.8                              | 3.2                                   | 4.1  | 2.9  | 3.9                                      | 8.4                                      | 5.3                                      | 4.0   |
| 2001 ..... | 2.7                               | 3.1   | 1.9                              | 2.2                                   | 3.5  | 3.1  | 2.8                                      | 2.4                                      | 0.2                                      | 2.7   |
| 2002 ..... | 3.7                               | 3.7   | 1.7                              | 4.7                                   | 3.2  | 4.6  | 3.5                                      | 1.4                                      | 5.3                                      | 3.2   |
| 2003 ..... | 2.9                               | 3.1   | 3.2                              | 4.8                                   | 2.8  | 6.0  | 10.2                                     | 0.2                                      | 7.5                                      | 2.6   |
| 2004 ..... | 4.6                               | 4.6   | 5.8                              | 7.7                                   | 6.2  | 6.0  | 12.9                                     | 2.8                                      | 15.5                                     | 6.0   |
| 2005 ..... | 5.3                               | 5.4   | 5.6                              | 5.9                                   | 6.1  | 4.6  | 11.0                                     | 8.6                                      | 10.9                                     | 5.8   |
| 2006 ..... | 5.6                               | 5.8   | 6.8                              | 8.6                                   | 8.3  | 4.9  | 12.1                                     | 7.5                                      | 18.3                                     | 7.4   |
| 2007 ..... | 5.5                               | 5.6   | 4.6                              | 6.4                                   | 5.5  | 4.7  | 14.2                                     | 5.9                                      | 9.0                                      | 5.5   |
| 2008 ..... | 3.7                               | 3.7   | 4.2                              | 3.3                                   | 2.4  | 4.9  | 11.7                                     | 2.4                                      | 1.4                                      | 2.4   |

KB808

## Seasonally adjusted annualised rates

|                | (6006S) | (6626S) | (6016S) | (6012S) | (6007S) | (6008S) | (6009S) | (6013S) | (6014S) | (6246S) |
|----------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| 2004: 04 ..... | 4.3     | 4.1     | -0.5    | 2.8     | 6.4     | 10.7    | 14.3    | 24.8    | 18.5    | 5.9     |
| 2005: 01 ..... | 4.1     | 4.7     | 9.3     | 7.8     | 4.7     | 0.2     | 4.6     | -13.2   | -1.4    | 4.8     |
| 02 .....       | 7.4     | 7.5     | 9.4     | 4.4     | 5.1     | 5.1     | 11.2    | 30.4    | 17.5    | 4.7     |
| 03 .....       | 5.6     | 5.7     | 5.3     | 8.4     | 6.3     | 5.0     | 12.6    | 6.5     | 17.0    | 6.6     |
| 04 .....       | 2.7     | 2.8     | 2.6     | 5.0     | 8.7     | 13.3    | 13.8    | -9.2    | -1.4    | 7.7     |
| 2006: 01 ..... | 6.2     | 6.8     | 8.2     | 14.8    | 12.2    | -2.8    | 9.9     | -7.2    | 23.7    | 8.3     |
| 02 .....       | 6.7     | 6.8     | 12.3    | 8.0     | 5.8     | 14.0    | 12.1    | 30.9    | 33.2    | 8.2     |
| 03 .....       | 5.8     | 6.4     | 4.2     | 2.2     | 7.1     | -3.4    | 13.6    | 16.0    | 2.4     | 5.8     |
| 04 .....       | 6.4     | 5.8     | 3.6     | 15.2    | 9.4     | 4.2     | 13.7    | 25.0    | 58.8    | 7.5     |
| 2007: 01 ..... | 6.1     | 6.4     | 7.6     | 7.6     | 4.2     | 13.0    | 22.3    | -13.3   | -6.7    | 5.8     |
| 02 .....       | 3.4     | 3.6     | 5.9     | 2.5     | 2.6     | -3.5    | 11.4    | 2.8     | 0.2     | 3.7     |
| 03 .....       | 5.1     | 5.2     | -2.6    | 5.7     | 5.3     | 8.5     | 4.7     | -3.7    | -0.7    | 4.1     |
| 04 .....       | 5.7     | 5.7     | 0.8     | -2.3    | 5.8     | 1.1     | 16.0    | 30.8    | -1.4    | 4.1     |
| 2008: 01 ..... | 2.5     | 2.2     | 12.4    | 14.7    | 2.9     | 11.6    | 17.5    | -30.2   | 6.5     | 2.3     |
| 02 .....       | 5.5     | 5.8     | 5.1     | -2.5    | 0.6     | -2.3    | 7.9     | 45.9    | 7.4     | 2.4     |
| 03 .....       | 1.3     | 1.3     | -1.1    | 0.7     | -1.5    | 10.1    | 12.4    | 5.1     | 2.5     | -0.3    |
| 04 .....       | -0.7    | -0.5    | 3.1     | -2.7    | -2.2    | 3.5     | 2.8     | -17.2   | -21.1   | -1.5    |
| 2009: 01 ..... | -7.4    | -7.6    | 0.1     | 4.7     | -5.8    | 6.4     | 7.4     | -56.8   | -24.8   | -6.3    |
| 02 .....       | -2.8    | -2.0    | -2.8    | -12.1   | -6.1    | 0.8     | -0.9    | -12.3   | -39.6   | -6.6    |
| 03 .....       | 0.9     | 1.8     | -0.8    | -1.7    | -2.0    | 7.5     | -4.1    | 10.7    | -1.9    | -1.1    |

KB809

1. Compared with preceding period. Quarterly changes reflect annual rates based on seasonally adjusted data.  
 2. At basic prices.  
 3. See footnote 1 of Table KB631.

## National accounts

### Selected data

| Period | Current                                      |   |  | At constant 2005 prices                      |   |  |  |   |  |   |   |  |
|--------|--|---|--|--|---|--|--|---|--|---|---|--|
|        | Rand   |   |  | Rand   |   |  | Percentage change                            |   |  | Rand                                    |   |  |
|        | Gross domestic product per capita<br>(6270J) | Gross national income per capita<br>(6271J) | Disposable income per capita of households <sup>1</sup><br>(6272J) | Gross domestic product per capita<br>(6270Y) | Gross national income per capita<br>(6271Y) | Disposable income per capita of households <sup>1</sup><br>(6272Y) | Gross domestic product per capita<br>(6270Z) | Gross national income per capita<br>(6271Z) | Disposable income per capita of households <sup>1</sup><br>(6272Z) | Average capital output ratio<br>(6273Y) | Average output labour ratio <sup>2</sup><br>(6274Y) | Average capital labour ratio <sup>2</sup><br>(6275Y) |
| 1962   | 327  | 314   | 234  | 23 521                                       | 22 947                                      | 13 113   | 3.4  | 3.2   | 3.1  | 1.8                                     | -   | -  |
| 1963   | 352  | 340   | 240  | 24 586                                       | 23 860                                      | 13 222   | 4.5  | 4.0   | 0.8  | 1.8                                     | -   | -  |
| 1964   | 377  | 363   | 248  | 25 821                                       | 25 124                                      | 13 362   | 5.0  | 5.3   | 1.1  | 1.7                                     | -   | -  |
| 1965   | 401  | 386   | 261  | 26 654                                       | 25 728                                      | 13 512   | 3.2  | 2.4   | 1.1  | 1.7                                     | -   | -  |
| 1966   | 425  | 410   | 282  | 27 073                                       | 26 214                                      | 14 057   | 1.6  | 1.9   | 4.0  | 1.8                                     | -   | -  |
| 1967   | 461  | 446   | 299  | 28 233                                       | 27 416                                      | 14 312   | 4.3  | 4.6   | 1.8  | 1.8                                     | -   | -  |
| 1968   | 486  | 468   | 325  | 28 620                                       | 27 977                                      | 15 146   | 1.4  | 2.0   | 5.8  | 1.8                                     | -   | -  |
| 1969   | 533  | 513   | 342  | 29 164                                       | 28 547                                      | 15 195   | 1.9  | 2.0   | 0.3  | 1.8                                     | -   | -  |
| 1970   | 569  | 548   | 369  | 29 881                                       | 28 952                                      | 15 497   | 2.5  | 1.4   | 2.0  | 1.8                                     | 73 531  | 130 557  |
| 1971   | 614  | 593   | 427  | 30 400                                       | 29 586                                      | 16 764   | 1.7  | 2.2   | 8.2  | 1.8                                     | 75 985  | 137 875  |
| 1972   | 676  | 653   | 467  | 30 160                                       | 29 774                                      | 17 133   | -0.8   | 0.6   | 2.2  | 1.9                                     | 76 610  | 145 941  |
| 1973   | 816  | 790   | 502  | 30 789                                       | 31 274                                      | 16 904   | 2.1  | 5.0   | -1.3   | 2.0                                     | 79 025  | 154 653  |
| 1974   | 981  | 947   | 588  | 31 922                                       | 32 828                                      | 17 752   | 3.7  | 5.0   | 5.0  | 2.0                                     | 82 159  | 162 674  |
| 1975   | 1 079  | 1 034                                       | 665  | 31 736                                       | 32 120                                      | 17 975   | -0.6   | -2.2  | 1.3  | 2.1                                     | 82 701  | 171 073  |
| 1976   | 1 191  | 1 141                                       | 715  | 31 716                                       | 31 612                                      | 17 278   | -0.1   | -1.6  | -3.9   | 2.1                                     | 84 308  | 180 795  |
| 1977   | 1 292  | 1 235                                       | 829  | 30 939                                       | 31 030                                      | 17 936   | -2.4   | -1.8  | 3.8  | 2.3                                     | 83 485  | 188 594  |
| 1978   | 1 450  | 1 388                                       | 868  | 31 107                                       | 31 291                                      | 17 073   | 0.5  | 0.8   | -4.8   | 2.3                                     | 83 257  | 190 752  |
| 1979   | 1 693  | 1 623                                       | 1 021  | 31 549                                       | 31 917                                      | 17 712   | 1.4  | 2.0   | 3.7  | 2.3                                     | 83 623  | 191 245  |
| 1980   | 2 205  | 2 114                                       | 1 260  | 32 883                                       | 33 741                                      | 18 783   | 4.2  | 5.7   | 6.0  | 2.2                                     | 87 435  | 196 504  |
| 1981   | 2 494  | 2 386                                       | 1 404  | 33 841                                       | 33 951                                      | 18 010   | 2.9  | 0.6   | -4.1   | 2.2                                     | 87 277  | 196 218  |
| 1982   | 2 766  | 2 652                                       | 1 594  | 32 942                                       | 32 678                                      | 17 744   | -2.7   | -3.7  | -1.5   | 2.4                                     | 83 927  | 199 170  |
| 1983   | 3 094  | 2 971                                       | 1 810  | 31 604                                       | 31 387                                      | 17 813   | -4.1   | -4.0  | 0.4  | 2.5                                     | 79 252  | 199 425  |
| 1984   | 3 545  | 3 404                                       | 2 141  | 32 478                                       | 32 498                                      | 18 894   | 2.8  | 3.5   | 6.1  | 2.5                                     | 80 565  | 198 570  |
| 1985   | 4 002  | 3 822                                       | 2 373  | 31 384                                       | 31 471                                      | 18 280   | -3.4   | -3.2  | -3.2   | 2.5                                     | 77 572  | 196 876  |
| 1986   | 4 584  | 4 377                                       | 2 682  | 30 709                                       | 30 943                                      | 17 348   | -2.2   | -1.7  | -5.1   | 2.6                                     | 75 839  | 195 166  |
| 1987   | 5 245  | 5 054                                       | 3 193  | 30 689                                       | 31 107                                      | 17 886   | -0.1   | 0.5   | 3.1  | 2.6                                     | 75 300  | 192 067  |
| 1988   | 6 164  | 5 952                                       | 3 804  | 31 314                                       | 31 692                                      | 18 421   | 2.0  | 1.9   | 3.0  | 2.5                                     | 76 384  | 189 024  |
| 1989   | 7 247  | 6 992                                       | 4 420  | 31 396                                       | 31 516                                      | 18 487   | 0.3  | -0.6  | 0.4  | 2.4                                     | 76 495  | 187 013  |
| 1990   | 8 172  | 7 861                                       | 5 122  | 30 648                                       | 30 599                                      | 18 099   | -2.4   | -2.9  | -2.1   | 2.5                                     | 74 201  | 185 707  |
| 1991   | 9 167  | 8 923                                       | 5 811  | 29 708                                       | 29 664                                      | 17 662   | -3.1   | -3.1  | -2.4   | 2.6                                     | 71 753  | 183 740  |
| 1992   | 10 066                                       | 9 839                                       | 6 700  | 28 473                                       | 28 425                                      | 17 556   | -4.2   | -4.2  | -0.6   | 2.6                                     | 68 645  | 180 888  |
| 1993   | 11 286                                       | 11 055                                      | 7 317  | 28 227                                       | 28 238                                      | 17 375   | -0.9   | -0.7  | -1.0   | 2.6                                     | 68 101  | 177 585  |
| 1994   | 12 504                                       | 12 281                                      | 7 959  | 28 536                                       | 28 907                                      | 17 347   | 1.1  | 2.4   | -0.2   | 2.5                                     | 68 621  | 174 596  |
| 1995   | 13 920                                       | 13 655                                      | 8 907  | 28 815                                       | 29 041                                      | 17 866   | 1.0  | 0.5   | 3.0  | 2.5                                     | 69 149  | 172 441  |
| 1996   | 15 368                                       | 15 035                                      | 9 780  | 29 431                                       | 29 702                                      | 18 228   | 2.1  | 2.3   | 2.0  | 2.4                                     | 70 530  | 170 900  |
| 1997   | 16 699                                       | 16 338                                      | 10 810   | 29 582                                       | 29 756                                      | 18 485   | 0.5  | 0.2   | 1.4  | 2.4                                     | 70 816  | 169 769  |
| 1998   | 17 703                                       | 17 286                                      | 11 431   | 29 116                                       | 29 143                                      | 18 375   | -1.6   | -2.1  | -0.6   | 2.4                                     | 69 769  | 168 929  |
| 1999   | 19 001                                       | 18 544                                      | 12 208   | 29 187                                       | 28 974                                      | 18 256   | 0.2  | -0.6  | -0.6   | 2.4                                     | 70 084  | 167 692  |
| 2000   | 21 104                                       | 20 600                                      | 13 502   | 29 792                                       | 29 469                                      | 18 612   | 2.1  | 1.7   | 1.9  | 2.3                                     | 71 663  | 165 458  |
| 2001   | 22 899                                       | 22 177                                      | 14 487   | 30 024                                       | 29 465                                      | 18 758   | 0.8  | -0.0  | 0.8  | 2.3                                     | 72 217  | 163 649  |
| 2002   | 25 831                                       | 25 182                                      | 16 093   | 30 581                                       | 29 453                                      | 19 011   | 1.9  | -0.0  | 1.3  | 2.2                                     | 73 539  | 162 156  |
| 2003   | 27 631                                       | 26 874                                      | 17 270   | 30 992                                       | 29 924                                      | 19 208   | 1.3  | 1.6   | 1.0  | 2.2                                     | 74 430  | 161 034  |
| 2004   | 30 297                                       | 29 700                                      | 19 144   | 31 946                                       | 31 204                                      | 20 069   | 3.1  | 4.3   | 4.5  | 2.1                                     | 76 556  | 161 180  |
| 2005   | 33 176                                       | 32 513                                      | 20 946   | 33 176                                       | 32 513                                      | 20 946   | 3.9  | 4.2   | 4.4  | 2.0                                     | 79 471  | 162 677  |
| 2006   | 36 844                                       | 36 119                                      | 23 078   | 34 586                                       | 34 278                                      | 22 200   | 4.2  | 5.4   | 6.0  | 2.0                                     | 82 796  | 165 460  |
| 2007   | 41 544                                       | 40 126                                      | 25 834   | 36 045                                       | 35 436                                      | 23 146   | 4.2  | 3.4   | 4.3  | 2.0                                     | 86 335  | 169 831  |
| 2008   | 46 508                                       | 45 003                                      | 28 636   | 36 951                                       | 36 498                                      | 23 434   | 2.5  | 3.0   | 1.2  | 2.0                                     | 88 653  | 175 686  |

KB810

1. See footnote 1 of Table KB631.
2. Derived from mid-year estimates of the economically active population.

## National accounts

### Ratios of selected data

#### At current prices

| Period     | Final consumption expenditure by households to GDP <sup>1</sup><br>(6280J) | Final consumption expenditure by general government to GDP <sup>1</sup><br>(6281J) | Gross fixed capital formation to GDP <sup>1</sup><br>(6282J) | Public-sector expenditure <sup>3</sup> to GDP <sup>1</sup><br>(6283J) | Industrial and commercial inventories to GDP <sup>4</sup><br>(6284J) | Compensation of employees to GDP <sup>2</sup><br>(6295J) | Gross saving to GDP <sup>1</sup><br>(6286J) | Saving to disposable income of households<br>(6287J) | Household debt to disposable income of households <sup>5</sup><br>(6525J) |
|------------|--|--|--|---|--|--|---|--|---|
| 1992 ..... | 62.9   | 20.2   | 15.7   | 25.5  | 16.0   | 57.5   | 16.3  | 5.5  | 52.8  |
| 1993 ..... | 61.8   | 20.1   | 14.7   | 24.4  | 14.5   | 56.6   | 16.4  | 4.7  | 53.5  |
| 1994 ..... | 61.8   | 20.0   | 15.2   | 23.8  | 14.9   | 55.9   | 16.9  | 2.8  | 55.8  |
| 1995 ..... | 62.6   | 18.3   | 15.9   | 22.6  | 16.0   | 55.8   | 16.5  | 2.2  | 58.5  |
| 1996 ..... | 62.5   | 19.1   | 16.3   | 23.6  | 16.4   | 55.4   | 16.1  | 1.9  | 61.6  |
| 1997 ..... | 63.3   | 19.2   | 16.5   | 24.0  | 15.9   | 55.3   | 15.1  | 2.2  | 61.3  |
| 1998 ..... | 63.3   | 18.8   | 17.1   | 24.8  | 14.7   | 56.3   | 15.2  | 1.9  | 60.6  |
| 1999 ..... | 63.2   | 18.4   | 15.3   | 22.9  | 14.3   | 56.0   | 15.7  | 1.6  | 57.5  |
| 2000 ..... | 63.0   | 18.1   | 14.9   | 22.1  | 15.0   | 53.9   | 15.6  | 1.6  | 54.1  |
| 2001 ..... | 62.7   | 18.3   | 14.8   | 22.0  | 15.0   | 52.2   | 15.3  | 0.9  | 53.8  |
| 2002 ..... | 61.8   | 18.8   | 14.7   | 22.6  | 15.4   | 50.7   | 16.7  | 0.7  | 52.1  |
| 2003 ..... | 62.1   | 19.2   | 15.5   | 23.6  | 15.6   | 51.2   | 15.7  | 0.6  | 54.1  |
| 2004 ..... | 63.0   | 19.4   | 16.0   | 23.7  | 15.8   | 51.2   | 15.0  | 0.4  | 57.5  |
| 2005 ..... | 63.1   | 19.5   | 16.8   | 24.1  | 15.9   | 50.9   | 14.5  | 0.1  | 64.0  |
| 2006 ..... | 63.2   | 19.7   | 18.3   | 24.6  | 16.1   | 50.2   | 14.4  | -0.8   | 72.5  |
| 2007 ..... | 62.7   | 19.0   | 20.2   | 25.0  | 17.4   | 49.9   | 14.1  | -0.8   | 79.1  |
| 2008 ..... | 62.1   | 19.1   | 22.5   | 26.8  | 17.3   | 49.4   | 14.9  | -0.8   | 80.6  |

KB811

### Seasonally adjusted annualised rates

|                | (6280L) | (6281L) | (6282L) | (6283L) | (6284L) | (6295L) | (6286L) | (6287L) | (6525L) |
|----------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| 2004: 04 ..... | 62.8    | 19.2    | 16.2    | 23.0    | 15.8    | 51.9    | 14.8    | 0.2     | 59.6    |
| 2005: 01 ..... | 63.5    | 19.5    | 16.3    | 24.1    | 16.2    | 50.6    | 14.7    | 0.2     | 60.6    |
| 02 .....       | 63.2    | 19.3    | 16.5    | 24.1    | 15.9    | 51.1    | 14.7    | 0.1     | 62.9    |
| 03 .....       | 62.8    | 19.0    | 17.0    | 23.5    | 15.9    | 50.9    | 15.0    | 0.2     | 64.8    |
| 04 .....       | 62.8    | 20.0    | 17.3    | 24.7    | 15.5    | 51.1    | 13.6    | -0.1    | 67.3    |
| 2006: 01 ..... | 63.4    | 20.1    | 17.6    | 23.9    | 16.0    | 51.0    | 13.1    | -1.0    | 69.8    |
| 02 .....       | 64.1    | 20.5    | 18.2    | 25.9    | 16.1    | 51.0    | 13.7    | -0.4    | 71.4    |
| 03 .....       | 62.5    | 19.2    | 18.3    | 24.0    | 16.0    | 49.5    | 15.9    | -0.7    | 73.8    |
| 04 .....       | 62.8    | 19.2    | 19.1    | 24.6    | 16.3    | 49.7    | 14.7    | -1.2    | 74.7    |
| 2007: 01 ..... | 61.9    | 19.2    | 19.7    | 24.8    | 17.0    | 48.9    | 15.1    | -0.8    | 78.0    |
| 02 .....       | 63.0    | 19.2    | 20.3    | 25.0    | 17.7    | 50.2    | 15.0    | -0.5    | 78.2    |
| 03 .....       | 63.4    | 19.1    | 20.3    | 25.1    | 17.9    | 50.3    | 12.9    | -0.8    | 79.6    |
| 04 .....       | 62.4    | 18.7    | 20.4    | 24.9    | 16.8    | 50.2    | 13.4    | -1.2    | 80.4    |
| 2008: 01 ..... | 61.7    | 19.2    | 21.1    | 26.8    | 17.3    | 49.2    | 13.8    | -1.4    | 83.4    |
| 02 .....       | 62.2    | 18.8    | 22.0    | 26.8    | 17.6    | 48.9    | 14.7    | -0.9    | 80.2    |
| 03 .....       | 62.9    | 19.0    | 23.2    | 27.0    | 17.9    | 49.5    | 14.7    | -0.6    | 78.7    |
| 04 .....       | 61.4    | 19.6    | 23.5    | 26.6    | 16.5    | 49.9    | 16.3    | -0.4    | 80.3    |
| 2009: 01 ..... | 61.8    | 20.4    | 23.7    | 29.7    | 16.1    | 49.8    | 15.1    | -0.5    | 80.9    |
| 02 .....       | 61.9    | 20.3    | 23.2    | 29.9    | 14.5    | 50.1    | 15.4    | -0.6    | 80.1    |
| 03 .....       | 61.0    | 20.8    | 22.5    | 30.0    | 13.6    | 51.3    | 15.7    | -0.4    | 79.0    |

KB812

1. Gross domestic product at market prices.
2. Gross domestic product at factor cost.
3. Final consumption expenditure by general government plus gross capital formation by public authorities and public corporations.
4. Gross domestic product excluding agriculture at market prices.
5. See footnote 1 of Table KB631.

## Composite business cycle indicators

Percentage change<sup>1</sup>

| Period    | South Africa                 |                                 |                              | Trading-partner countries |                            |                  |                      |                            |                  |
|-----------|------------------------------|---------------------------------|------------------------------|---------------------------|----------------------------|------------------|----------------------|----------------------------|------------------|
|           | Leading indicator<br>(7090B) | Coincident indicator<br>(7091B) | Lagging indicator<br>(7092B) | Leading indicator         |                            |                  | Coincident indicator |                            |                  |
|           |                              |                                 |                              | US<br>(7093B)             | Other countries<br>(7094B) | Total<br>(7095B) | US<br>(7096B)        | Other countries<br>(7097B) | Total<br>(7098B) |
| 2001      | -0.2                         | 3.2                             | 1.1                          | -1.8                      | -3.6                       | -2.8             | -0.6                 | 1.9                        | 0.9              |
| 2002      | 7.8                          | 4.7                             | 2.4                          | 5.0                       | -1.1                       | 1.4              | -0.6                 | -1.0                       | -0.8             |
| 2003      | -3.4                         | 1.4                             | 5.2                          | 5.0                       | 2.7                        | 3.7              | 0.4                  | 0.1                        | 0.2              |
| 2004      | 10.8                         | 9.7                             | -2.8                         | 7.1                       | 7.1                        | 7.1              | 2.0                  | 3.1                        | 2.7              |
| 2005      | 2.9                          | 7.9                             | 0.4                          | 2.7                       | 3.5                        | 3.1              | 2.5                  | 1.9                        | 2.2              |
| 2006      | 5.8                          | 9.3                             | 4.4                          | 1.5                       | 5.8                        | 4.0              | 2.4                  | 5.2                        | 4.1              |
| 2007      | 0.6                          | 7.8                             | 3.3                          | -0.3                      | 2.1                        | 1.1              | 1.6                  | 5.7                        | 4.1              |
| 2008      | -6.5                         | 0.9                             | 9.3                          | -2.8                      | -2.9                       | -2.8             | -0.9                 | 0.4                        | -0.1             |
| 2006: Nov | 4.4                          | 9.5                             | 5.0                          | -0.2                      | 4.6                        | 2.5              | 1.9                  | 6.1                        | 4.4              |
| 2006: Dec | 3.5                          | 9.2                             | 5.3                          | 0.5                       | 3.9                        | 2.4              | 1.9                  | 6.4                        | 4.6              |
| 2007: Jan | 3.4                          | 9.3                             | 3.8                          | -0.4                      | 3.1                        | 1.6              | 1.5                  | 6.5                        | 4.5              |
| 2007: Feb | 2.9                          | 10.1                            | 2.4                          | -0.5                      | 2.8                        | 1.4              | 1.6                  | 6.7                        | 4.7              |
| 2007: Mar | 3.5                          | 10.0                            | 3.2                          | -0.6                      | 2.6                        | 1.2              | 1.7                  | 6.5                        | 4.6              |
| 2007: Apr | 1.6                          | 9.0                             | 3.4                          | -0.5                      | 2.4                        | 1.2              | 1.6                  | 6.0                        | 4.3              |
| 2007: May | 1.0                          | 9.4                             | 1.7                          | 0.3                       | 2.6                        | 1.6              | 1.8                  | 5.5                        | 4.0              |
| 2007: Jun | 0.5                          | 7.9                             | 1.3                          | -0.1                      | 2.7                        | 1.5              | 1.7                  | 5.4                        | 3.9              |
| 2007: Jul | -0.7                         | 7.4                             | 2.7                          | 0.9                       | 2.4                        | 1.8              | 1.9                  | 5.5                        | 4.1              |
| 2007: Aug | -0.6                         | 7.3                             | 2.7                          | 0.4                       | 1.8                        | 1.2              | 1.8                  | 5.7                        | 4.1              |
| 2007: Sep | -0.6                         | 6.2                             | 5.2                          | -0.1                      | 1.6                        | 0.9              | 1.8                  | 5.7                        | 4.2              |
| 2007: Oct | -0.7                         | 6.5                             | 3.8                          | -0.7                      | 1.7                        | 0.7              | 1.5                  | 5.5                        | 3.9              |
| 2007: Nov | -0.7                         | 5.9                             | 4.0                          | -1.0                      | 1.1                        | 0.3              | 1.5                  | 4.9                        | 3.6              |
| 2007: Dec | -2.3                         | 4.9                             | 5.2                          | -1.6                      | 1.0                        | -0.1             | 1.0                  | 4.3                        | 3.0              |
| 2008: Jan | -2.6                         | 4.4                             | 7.9                          | -1.8                      | 0.2                        | -0.6             | 1.0                  | 4.8                        | 3.3              |
| 2008: Feb | -1.9                         | 4.4                             | 9.4                          | -1.8                      | -0.3                       | -0.9             | 0.7                  | 4.7                        | 3.1              |
| 2008: Mar | -2.5                         | 3.3                             | 8.0                          | -2.2                      | -0.8                       | -1.4             | 0.4                  | 3.8                        | 2.5              |
| 2008: Apr | -3.2                         | 4.2                             | 7.7                          | -1.9                      | -1.0                       | -1.4             | 0.3                  | 3.3                        | 2.1              |
| 2008: May | -3.6                         | 2.7                             | 9.3                          | -2.2                      | -0.4                       | -1.2             | 0.0                  | 2.6                        | 1.6              |
| 2008: Jun | -3.5                         | 3.2                             | 9.9                          | -1.9                      | -0.9                       | -1.3             | -0.2                 | 1.6                        | 0.9              |
| 2008: Jul | -4.7                         | 2.5                             | 9.4                          | -3.2                      | -2.2                       | -2.7             | -0.7                 | 0.8                        | 0.3              |
| 2008: Aug | -7.5                         | 1.8                             | 9.9                          | -3.2                      | -1.8                       | -2.4             | -1.1                 | -0.1                       | -0.5             |
| 2008: Sep | -9.1                         | 0.0                             | 9.1                          | -3.2                      | -3.7                       | -3.5             | -2.3                 | -1.4                       | -1.8             |
| 2008: Oct | -11.8                        | -2.6                            | 10.6                         | -3.8                      | -6.7                       | -5.5             | -2.2                 | -3.1                       | -2.8             |
| 2008: Nov | -13.9                        | -5.6                            | 10.9                         | -4.0                      | -7.9                       | -6.3             | -2.9                 | -4.8                       | -4.1             |
| 2008: Dec | -13.5                        | -7.3                            | 9.0                          | -4.0                      | -9.4                       | -7.1             | -3.5                 | -6.8                       | -5.5             |
| 2009: Jan | -14.5                        | -9.5                            | 7.8                          | -3.8                      | -10.0                      | -7.4             | -4.2                 | -9.7                       | -7.6             |
| 2009: Feb | -15.0                        | -11.9                           | 5.0                          | -3.9                      | -10.5                      | -7.8             | -4.7                 | -12.1                      | -9.2             |
| 2009: Mar | -15.1                        | -12.6                           | 4.8                          | -4.0                      | -9.9                       | -7.4             | -5.3                 | -12.7                      | -9.9             |
| 2009: Apr | -13.0                        | -14.2                           | 3.2                          | -3.1                      | -9.3                       | -6.7             | -5.8                 | -12.9                      | -10.1            |
| 2009: May | -11.2                        | -14.1                           | 1.7                          | -1.8                      | -8.7                       | -5.8             | -6.0                 | -12.6                      | -10.1            |
| 2009: Jun | -9.6                         | -14.5                           | -1.2                         | -1.0                      | -8.5                       | -5.3             | -6.3                 | -12.0                      | -9.8             |
| 2009: Jul | -8.4                         | -13.8                           | -1.8                         | 0.7                       | -6.4                       | -3.4             | -6.0                 | -11.3                      | -9.3             |
| 2009: Aug | -3.5                         | -14.5                           | -2.5                         | 1.9                       | -4.8                       | -2.0             | -5.6                 | -10.6                      | -8.7             |
| 2009: Sep | 0.2                          | -                               | -                            | 2.9                       | -2.4                       | -0.2             | -4.6                 | -                          | -                |
| 2009: Oct | -                            | -                               | -                            | 4.2                       | -                          | -                | -4.8                 | -                          | -                |

KB813

1. Percentage change over twelve months.

Labour in the non-agricultural sectors<sup>4</sup>

## Percentage change

| Period         | Employment <sup>1</sup>  |                           |                  | Remuneration per worker <sup>2</sup> |                           |                  |                                 |                           |                  | Labour productivity <sup>2</sup><br>(7014P) | Nominal unit labour costs <sup>2</sup><br>(7015P) |
|----------------|--------------------------|---------------------------|------------------|--------------------------------------|---------------------------|------------------|---------------------------------|---------------------------|------------------|---|---|
|                | Public sector<br>(7002Q) | Private sector<br>(7008Q) | Total<br>(7009Q) | At current prices                    |                           |                  | At constant prices <sup>3</sup> |                           |                  |   |   |
|                |                          |                           |                  | Public sector<br>(7011P)             | Private sector<br>(7012P) | Total<br>(7013P) | Public sector<br>(7011R)        | Private sector<br>(7012R) | Total<br>(7013R) |   |   |
| 2005 .....     | 2.8                      | 0.6                       | 1.1              | 6.8                                  | 7.1                       | 7.1              | 1.6                             | 1.9                       | 1.9              | 4.3   | 2.8   |
| 2006 .....     | 2.8                      | 3.0                       | 2.9              | 5.7                                  | 8.2                       | 7.5              | -0.1                            | 2.2                       | 1.6              | 2.8   | 4.5   |
| 2007 .....     | 3.7                      | 2.4                       | 2.7              | 6.8                                  | 6.6                       | 6.7              | -0.7                            | -0.8                      | -0.7             | 2.8   | 3.8   |
| 2008 .....     | 4.5                      | 1.0                       | 1.8              | 12.9                                 | 12.4                      | 12.8             | 1.8                             | 1.4                       | 1.7              | 1.9   | 10.7  |
| 2007: 03 ..... | 4.8                      | 1.0                       | 1.8              | 6.7                                  | 7.1                       | 7.1              | 0.8                             | 1.1                       | 1.1              | 2.6   | 4.4   |
| 04 .....       | 5.0                      | 1.2                       | 2.0              | 9.8                                  | 6.1                       | 7.2              | 2.0                             | -1.4                      | -0.4             | 2.8   | 4.4   |
| 2008: 01 ..... | 3.2                      | 2.6                       | 2.8              | 11.8                                 | 12.4                      | 12.3             | 2.3                             | 2.9                       | 2.8              | 2.0   | 10.2  |
| 02 .....       | 4.5                      | 0.5                       | 1.4              | 15.8                                 | 12.2                      | 13.4             | 3.6                             | 0.4                       | 1.4              | 2.7   | 10.4  |
| 03 .....       | 7.3                      | -0.6                      | 1.1              | 12.4                                 | 13.4                      | 13.4             | 0.2                             | 1.1                       | 1.1              | 1.9   | 11.2  |
| 04 .....       | 7.0                      | -2.3                      | -0.3             | 11.9                                 | 11.7                      | 12.1             | 1.3                             | 1.1                       | 1.5              | 1.0   | 11.1  |
| 2009: 01 ..... | -1.7                     | -8.0                      | -6.7             | 11.7                                 | 10.8                      | 11.5             | 2.6                             | 1.7                       | 2.4              | 0.9   | 10.5  |
| 02 .....       | 4.7                      | -5.0                      | -2.9             | 6.9                                  | 8.7                       | 8.7              | -1.7                            | 0.0                       | 0.0              | 0.0   | 8.7   |

KB814

1. Compared with the preceding period. Quarterly changes at seasonally adjusted annualised rates.
2. Compared with the same period of the previous year.
3. Deflated by the non-agricultural gross domestic product deflator.
4. Based on labour statistics that were statistically linked to compensate for structural breaks in the third quarter of 2002, the fourth quarter of 2004 and the second quarter of 2006 following adjustment in the coverage of the *Quarterly Employment Statistics* survey by Statistics South Africa.

## Prices

Percentage change<sup>1</sup>

| Period          | Consumer prices <sup>2,5</sup>   |                  |   |                  |                      |   |  |  | Producer prices                                      |                          |  |                      |                     |                     |
|-----------------|----------------------------------|------------------|---|------------------|----------------------|---|--|--|--|--------------------------|--|----------------------|---------------------|---------------------|
|                 | Services                         |                  | Goods                                       |                  | Total CPI<br>(7170A) | Administered prices <sup>3</sup><br>(7171A) | CPI excluding food and non-alcoholic beverages and petrol<br>(7172A) | Memorandum item: Official target <sup>4</sup><br>(7173A) | South African industry output                        |                          |  |                      | Commodities         |                     |
|                 | Housing and utilities<br>(7160A) | Total<br>(7169A) | Food and non-alcoholic beverages<br>(7145A) | Total<br>(7155A) |                      |   |  |  | Agriculture, forestry, fishing and mining<br>(7129A) | Manufacturing<br>(7138A) | Electricity, water, steam and gas<br>(7139A) | Total PPI<br>(7140A) | Imported<br>(7141A) | Exported<br>(7142A) |
| 2006 .....      | 4.4                              | 3.3              | 6.1   | 3.1              | 3.2                  | 4.6   | 1.9  | 4.6  | 13.6   | 6.4                      | 5.3  | 7.7                  | 7.8                 | 8.2                 |
| 2007 .....      | 12.9                             | 7.6              | 9.5   | 5.0              | 6.1                  | 6.4   | 4.9  | 6.5  | 16.0   | 9.8                      | 7.1  | 10.9                 | 9.6                 | 13.5                |
| 2008 .....      | 11.6                             | 7.7              | 15.3  | 11.5             | 9.9                  | 13.6  | 7.1  | 11.3   | 12.2   | 15.2                     | 15.9   | 14.3                 | 16.4                | 8.1                 |
| 2008: 04 .....  | 1.5                              | 5.5              | 11.1  | 4.5              | 4.7                  | -6.2  | 6.7  | 4.5  | -20.1  | -4.4                     | 21.3   | -11.0                | -33.2               | 8.2                 |
| 2009: 01 .....  | 7.9                              | 10.6             | 11.6  | 2.5              | 6.2                  | -15.4                                       | 9.3  | 4.6  | 0.9  | -4.2                     | 7.5  | -2.2                 | -28.7               | -14.2               |
| 02 .....        | 8.3                              | 8.7              | 6.3   | 8.5              | 8.6                  | 7.8   | 8.8  | 6.9  | -11.9  | -9.3                     | -9.0   | -8.9                 | -6.5                | -19.7               |
| 03 .....        | 5.3                              | 7.1              | -0.9  | 5.1              | 6.0                  | 21.1  | 7.1  | 5.9  | -10.5  | -1.0                     | 93.0   | 6.5                  | 5.5                 | -11.3               |
| 2009: May ..... | 5.5                              | 8.4              | 12.3  | 7.6              | 8.0                  | 0.0   | 8.7  | 8.0  | -9.8   | -1.5                     | 18.8   | -3.0                 | -16.7               | -6.0                |
| Jun .....       | 4.9                              | 7.6              | 10.2  | 6.2              | 6.9                  | -1.2  | 8.0  | 6.9  | -11.7  | -3.0                     | 19.4   | -4.1                 | -17.9               | -9.7                |
| Jul .....       | 5.7                              | 8.0              | 8.3   | 5.5              | 6.7                  | -0.4  | 8.2  | 6.7  | -11.5  | -4.1                     | 23.9   | -3.8                 | -17.5               | -9.3                |
| Aug .....       | 5.8                              | 8.1              | 6.9   | 5.0              | 6.4                  | 0.2   | 8.2  | 6.4  | -11.0  | -4.8                     | 24.9   | -4.0                 | -17.8               | -9.2                |
| Sep .....       | 5.7                              | 7.8              | 5.5   | 4.9              | 6.1                  | 3.2   | 7.5  | 6.1  | -8.6   | -4.5                     | 23.4   | -3.7                 | -16.2               | -11.2               |
| Oct .....       | 5.7                              | 7.4              | 5.4   | 4.5              | 5.9                  | 2.7   | 7.2  | 5.9  | -5.1   | -4.8                     | 18.3   | -3.3                 | -10.2               | -13.1               |

KB815

1. Quarterly: compared with the preceding period. Seasonally adjusted annualised rates (seasonally adjusted by the South African Reserve Bank). Monthly: compared with the same month of the previous year.
2. Source: Statistics South Africa (Stats SA). Published according to the COICOP Classification.
3. An administered price is defined by Statistics South Africa as the price of a product, which is set consciously by an individual producer or group of producers and/or any price, which can be determined or influenced by government, either directly, or through one or other government agencies/institutions without reference to market forces.
4. CPIX up to December 2008. Headline CPI from January 2009 onwards.
5. Component series have been linked backwards with related components of the new consumer price index for all urban areas, before January 2008, where data allowed. Fixed factors were used based on January 2008. Data should be used with circumspection.

Inflation expectations<sup>1,3</sup>

Per cent

|  | Quarter during which expectations were surveyed |         |         |         |         |         |         |
|--|---|---------|---------|---------|---------|---------|---------|
|  | 2008/01   | 2008/02 | 2008/03 | 2008/04 | 2009/01 | 2009/02 | 2009/03 |
| <b>Financial analysts</b>                  |   |         |         |         |         |         |         |
| Current year <sup>2</sup> ..... (7114K)    | 8.1   | 9.6     | 11.3    | 11.4    | 6.1     | 6.9     | 9.1     |
| One year ahead <sup>2</sup> ..... (7115K)  | 5.9   | 7.0     | 7.3     | 7.1     | 5.4     | 5.7     | 5.6     |
| Two years ahead <sup>2</sup> ..... (7116K) | 5.4   | 5.8     | 5.9     | 5.9     | 5.5     | 5.6     | 5.5     |
| <b>Business representatives</b>            |   |         |         |         |         |         |         |
| Current year <sup>2</sup> ..... (7117K)    | 7.6   | 8.8     | 9.7     | 9.7     | 9.2     | 9.4     | 9.1     |
| One year ahead <sup>2</sup> ..... (7118K)  | 7.5   | 8.7     | 8.8     | 8.8     | 8.6     | 8.6     | 8.7     |
| Two years ahead <sup>2</sup> ..... (7119K) | 7.4   | 8.3     | 7.8     | 7.8     | 8.3     | 8.3     | 8.5     |
| <b>Trade union representatives</b>         |   |         |         |         |         |         |         |
| Current year <sup>2</sup> ..... (7120K)    | 7.5   | 8.4     | 9.6     | 11.0    | 9.7     | 9.7     | 8.3     |
| One year ahead <sup>2</sup> ..... (7121K)  | 7.5   | 8.1     | 8.2     | 8.7     | 10.1    | 10.1    | 8.2     |
| Two years ahead <sup>2</sup> ..... (7122K) | 7.4   | 7.4     | 8.5     | 7.7     | 9.6     | 9.9     | 8.3     |
| <b>All surveyed participants</b>           |   |         |         |         |         |         |         |
| Current year <sup>2</sup> ..... (7123K)    | 7.8   | 8.9     | 10.2    | 10.7    | 8.3     | 8.7     | 8.2     |
| One year ahead <sup>2</sup> ..... (7124K)  | 7.0   | 7.9     | 8.1     | 8.2     | 8.0     | 8.1     | 7.5     |
| Two years ahead <sup>2</sup> ..... (7125K) | 6.7   | 7.2     | 7.4     | 7.2     | 7.8     | 7.9     | 7.5     |

KB816

1. Source: Bureau for Economic Research, University of Stellenbosch. In each instance the annual average inflation rate for the calendar year which is expected by the participant is asked.
2. In relation to the reference quarter when the expectations were surveyed.
3. CPIX up to the fourth quarter of 2008. Headline CPI from the first quarter of 2009 onwards.

## Business cycle phases of South Africa since 1945

| Upward phase   |   | Duration in months | Downward phase |                | Duration in months |                |    |
|----------------|---|--------------------|----------------|----------------|--------------------|----------------|----|
| Post war       | – | July 1946          | 7              | August 1946    | –                  | April 1947     | 9  |
| May 1947       | – | November 1948      | 19             | December 1948  | –                  | February 1950  | 15 |
| March 1950     | – | December 1951      | 22             | January 1952   | –                  | March 1953     | 15 |
| April 1953     | – | April 1955         | 25             | May 1955       | –                  | September 1956 | 17 |
| October 1956   | – | January 1958       | 16             | February 1958  | –                  | March 1959     | 14 |
| April 1959     | – | April 1960         | 13             | May 1960       | –                  | August 1961    | 16 |
| September 1961 | – | April 1965         | 44             | May 1965       | –                  | December 1965  | 8  |
| January 1966   | – | May 1967           | 17             | June 1967      | –                  | December 1967  | 7  |
| January 1968   | – | December 1970      | 36             | January 1971   | –                  | August 1972    | 20 |
| September 1972 | – | August 1974        | 24             | September 1974 | –                  | December 1977  | 40 |
| January 1978   | – | August 1981        | 44             | September 1981 | –                  | March 1983     | 19 |
| April 1983     | – | June 1984          | 15             | July 1984      | –                  | March 1986     | 21 |
| April 1986     | – | February 1989      | 35             | March 1989     | –                  | May 1993       | 51 |
| June 1993      | – | November 1996      | 42             | December 1996  | –                  | August 1999    | 33 |
| September 1999 | – | November 2007      | 99             | December 2007  | –                  |                |    |