

## Statistical tables

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### General notes

Owing to the rounding off of figures, the sum of the separate items will sometimes differ from the total shown.

... denotes not available

- denotes a value equal to nil

0 denotes a value between nil and half of the measuring unit

## Balance of payments<sup>1</sup>

### Annual figures

R millions

	2001	2002	2003	2004	2005	2006	2007	2008
<b>Current account</b>								
Merchandise exports, free on board <sup>2</sup> ..... (5000J)	236 556	289 608	259 328	281 827	331 338	412 220	493 893	655 759
Net gold exports <sup>3</sup> ..... (5001J)	29 276	43 643	32 106	28 698	27 023	35 470	39 898	48 534
Service receipts ..... (5002J)	41 471	52 309	63 351	63 425	71 808	82 643	97 111	105 352
Income receipts ..... (5680J)	21 125	22 711	21 373	20 973	29 550	41 207	48 448	48 254
Less: Merchandise imports, free on board <sup>2</sup> ..... (5003J)	221 235	283 004	264 752	311 759	360 362	476 966	574 322	739 852
Less: Payments for services ..... (5004J)	44 766	57 632	60 283	66 420	77 197	96 623	115 740	138 684
Less: Income payments ..... (5681J)	53 301	52 111	56 244	48 823	60 975	75 982	117 266	122 129
Current transfers (net receipts +) ..... (5006J)	-6 257	-5 844	-7 478	-10 869	-15 680	-15 768	-16 575	-18 909
<b>Balance on current account</b> ..... (5007J)	<b>2 869</b>	<b>9 680</b>	<b>-12 599</b>	<b>-42 948</b>	<b>-54 495</b>	<b>-93 799</b>	<b>-144 553</b>	<b>-161 675</b>
<b>Capital transfer account (net receipts +)</b> ..... (5682J)	<b>-256</b>	<b>-163</b>	<b>327</b>	<b>338</b>	<b>193</b>	<b>205</b>	<b>197</b>	<b>208</b>
<b>Financial account</b>								
Direct investment								
Liabilities <sup>4</sup> ..... (5640J)	58 404	16 540	5 550	5 155	42 270	-3 567	40 120	74 403
Assets <sup>5</sup> ..... (5656J)	27 359	4 195	-4 275	-8 721	-5 916	-41 058	-20 896	25 888
Net direct investment ..... (5683J)	85 763	20 735	1 275	-3 566	36 354	-44 625	19 224	100 291
Portfolio investment								
Liabilities ..... (5644J)	-24 000	5 344	7 548	46 262	36 188	144 501	97 485	-71 540
Assets ..... (5660J)	-43 626	-9 619	-1 001	-5 946	-6 123	-15 044	-24 026	-63 325
Net portfolio investment ..... (5684J)	-67 626	-4 275	6 547	40 316	30 065	129 457	73 459	-134 865
Other investment								
Liabilities ..... (5650J)	-10 226	304	14 594	10 944	32 735	60 750	58 711	47 730
Assets ..... (5666J)	-31 158	-4 329	-36 919	-3 555	-22 895	-38 823	2 119	82 983
Net other investment ..... (5685J)	-41 384	-4 025	-22 325	7 389	9 840	21 927	60 830	130 713
<b>Balance on financial account</b> ..... (5688J)	<b>-23 247</b>	<b>12 435</b>	<b>-14 503</b>	<b>44 139</b>	<b>76 259</b>	<b>106 759</b>	<b>153 513</b>	<b>96 139</b>
Unrecorded transactions <sup>6</sup> ..... (5686J)	8 397	-5 872	21 917	35 999	12 306	16 627	38 659	91 394
<b>Change in net gold and other foreign reserves owing to balance-of-payments transactions</b> ..... (5020J)	<b>-12 237</b>	<b>16 080</b>	<b>-4 858</b>	<b>37 528</b>	<b>34 263</b>	<b>29 792</b>	<b>47 816</b>	<b>26 066</b>
Change in liabilities related to reserves <sup>7</sup> ..... (5021J)	13 571	-20 090	1 911	2 949	2 577	-5 453	-7 631	-7 761
SDR allocations and valuation adjustments ..... (5022J)	31 630	-20 041	-11 262	-10 617	11 003	23 350	5 642	74 214
Net monetisation(+)/demonetisation(-) of gold ..... (5283J)	622	-563	1 137	84	-226	163	169	158
<b>Change in gross gold and other foreign reserves</b> ..... (5023J)	<b>33 586</b>	<b>-24 614</b>	<b>-13 072</b>	<b>29 944</b>	<b>47 617</b>	<b>47 852</b>	<b>45 996</b>	<b>92 677</b>
Memo item: Change in capital transfer and financial accounts including unrecorded transactions ..... (5687J)	-15 106	6 400	7 741	80 476	88 758	123 591	192 369	187 741

KB501

1. Data for the previous four years are preliminary and subject to revision.
2. Published customs figures adjusted for balance-of-payments purposes.
3. Commodity gold. Prior to 1981 net gold exports comprised net foreign sales of gold plus changes in gold holdings of the South African Reserve Bank and other banking institutions.
4. Investment by foreigners in undertakings in South Africa in which they have individually or collectively in the case of affiliated organisations or persons, at least 10 per cent of the voting rights.
5. Investment by South African residents in undertakings abroad in which they have at least 10 per cent of the voting rights.
6. Transactions on the current capital transfer and financial accounts.
7. Liabilities related to foreign reserves include all foreign liabilities of the South African Reserve Bank and short-term foreign loans to the central government by international organisations.

## Balance of payments<sup>1</sup>

### Quarterly figures

R millions

	2007		2008					2009		
	04	2007	01	02	03	04	2008	01	02	03
<b>Current account</b>										
Merchandise exports free on board <sup>2</sup> ..... (5000K)	133 320	493 893	138 082	172 201	178 975	166 501	655 759	130 149	120 311	122 426
Net gold exports <sup>3</sup> ..... (5001K)	11 268	39 898	11 516	11 877	12 351	12 790	48 534	12 744	11 871	13 355
Service receipts ..... (5002K)	27 990	97 111	26 509	23 690	25 015	30 138	105 352	27 151	23 234	23 852
Income receipts ..... (5680K)	11 521	48 448	10 629	13 749	13 092	10 784	48 254	11 511	7 340	8 630
Less: Merchandise imports free on board <sup>2</sup> ..... (5003K)	152 260	574 322	161 474	188 411	204 626	185 341	739 852	153 485	124 539	132 126
Less: Payments for services ..... (5004K)	30 223	115 740	30 569	36 529	36 766	34 820	138 684	31 121	31 443	30 840
Less: Income payments..... (5681K)	37 016	117 266	31 578	29 506	34 270	26 775	122 129	24 425	22 209	23 571
Current transfers (net receipts +) ..... (5006K)	-3 612	-16 575	-4 234	-5 531	-5 040	-4 104	-18 909	-5 592	-5 389	-5 964
<b>Balance on current account</b> ..... (5007K)	<b>-39 012</b>	<b>-144 553</b>	<b>-41 119</b>	<b>-38 460</b>	<b>-51 269</b>	<b>-30 827</b>	<b>-161 675</b>	<b>-33 068</b>	<b>-20 824</b>	<b>-24 238</b>
<b>Capital transfer account (net receipts +)</b> ..... (5682K)	<b>50</b>	<b>197</b>	<b>53</b>	<b>48</b>	<b>55</b>	<b>52</b>	<b>208</b>	<b>56</b>	<b>57</b>	<b>52</b>
<b>Financial account</b>										
Direct investment										
Liabilities <sup>4</sup> ..... (5640K)	12 973	40 120	46 822	7 873	16 021	3 687	74 403	11 122	24 873	8 279
Assets <sup>5</sup> ..... (5656K)	-5 572	-20 896	-7 078	-4 443	-4 845	42 254	25 888	2 520	-3 651	-3 494
Net direct investment ..... (5683K)	7 401	19 224	39 744	3 430	11 176	45 941	100 291	13 642	21 222	4 785
Portfolio investment										
Liabilities ..... (5644K)	2 630	97 485	-20 655	17 358	-7 626	-60 617	-71 540	9 992	29 669	26 290
Assets ..... (5660K)	-9 027	-24 026	-1 518	-6 451	-4 298	-51 058	-63 325	-938	-410	-3 646
Net portfolio investment ..... (5684K)	-6 397	73 459	-22 173	10 907	-11 924	-111 675	-134 865	9 054	29 259	22 644
Other investment										
Liabilities ..... (5650K)	5 423	58 711	33 513	3 703	13 904	-3 390	47 730	-6 893	-27 012	-6 805
Assets ..... (5666K)	30 104	2 119	12 510	7 111	-909	64 271	82 983	-2 151	4 082	20 085
Net other investment ..... (5685K)	35 527	60 830	46 023	10 814	12 995	60 881	130 713	-9 044	-22 930	13 280
<b>Balance on financial account</b> ..... (5688K)	<b>36 531</b>	<b>153 513</b>	<b>63 594</b>	<b>25 151</b>	<b>12 247</b>	<b>-4 853</b>	<b>96 139</b>	<b>13 652</b>	<b>27 551</b>	<b>40 709</b>
Unrecorded transactions <sup>6</sup> ..... (5686K)	18 515	38 659	-15 753	18 918	46 771	41 458	91 394	21 142	285	-10 263
<b>Change in net gold and other foreign reserves owing to balance-of-payments transactions</b> ..... (5020K)	<b>16 084</b>	<b>47 816</b>	<b>6 775</b>	<b>5 657</b>	<b>7 804</b>	<b>5 830</b>	<b>26 066</b>	<b>1 782</b>	<b>7 069</b>	<b>6 260</b>
Change in liabilities related to reserves <sup>7</sup> ..... (5021K)	-3 669	-7 631	-2 456	-2 000	-2 665	-640	-7 761	28	-428	-2 689
SDR allocations and valuation adjustments ..... (5022K)	2 447	5 642	49 620	-9 905	7 136	27 363	74 214	4 749	-55 702	12 803
Net monetisation(+)/demonetisation(-) of gold ..... (5283K)	12	169	41	34	33	50	158	4	9	23
<b>Change in gross gold and other foreign reserves</b> ..... (5023K)	<b>14 874</b>	<b>45 996</b>	<b>53 980</b>	<b>-6 214</b>	<b>12 308</b>	<b>32 603</b>	<b>92 677</b>	<b>6 563</b>	<b>-49 052</b>	<b>16 397</b>
Memo item: Change in capital transfer and financial accounts including unrecorded transactions ..... (5687K)	55 096	192 369	47 894	44 117	59 073	36 657	187 741	34 850	27 893	30 498

KB502

1. Data for the previous four years are preliminary and subject to revision.
2. Published customs figures adjusted for balance-of-payments purposes.
3. Commodity gold. Prior to 1981 net gold exports comprised net foreign sales of gold plus changes in gold holdings of the South African Reserve Bank and other banking institutions.
4. Investment by foreigners in undertakings in South Africa in which they have individually or collectively in the case of affiliated organisations or persons at least 10 per cent of the voting rights.
5. Investment by South African residents in undertakings abroad in which they have at least 10 per cent of the voting rights.
6. Transactions on the current capital transfer and financial accounts.
7. Liabilities related to foreign reserves include all foreign liabilities of the South African Reserve Bank and short-term foreign loans to the central government by international organisations.

## Current account of the balance of payments

### Seasonally adjusted figures at an annual rate

R millions

Period	Merchandise exports free on board (5000L)	Net gold exports (5001L)	Service receipts (5002L)	Income receipts (5680L)	Less: Merchandise imports free on board (5003L)	Less: Payments for services (5004L)	Less: Income payments (5681L)	Current transfers (net receipts +) (5006L)	Balance on current account (5007L)
2000: 04.....	227 072	24 832	37 236	17 055	210 700	41 195	41 378	-6 448	<b>6 474</b>
2000 .....	194 223	27 838	34 950	17 432	189 411	40 346	39 456	-6 422	<b>-1 192</b>
2001: 01.....	229 007	26 011	39 169	14 354	211 778	41 916	40 772	-6 607	<b>7 468</b>
02.....	244 808	24 088	42 340	31 224	218 623	44 786	66 747	-6 634	<b>5 670</b>
03.....	221 294	30 570	41 500	17 822	212 476	45 652	54 935	-5 861	<b>-7 738</b>
04.....	251 115	36 435	42 875	21 100	242 063	46 710	50 750	-5 926	<b>6 076</b>
2001 .....	236 556	29 276	41 471	21 125	221 235	44 766	53 301	-6 257	<b>2 869</b>
2002: 01.....	283 441	43 995	50 806	15 677	277 757	55 980	41 748	-5 708	<b>12 726</b>
02.....	293 509	43 900	50 083	20 292	281 222	56 281	61 044	-5 764	<b>3 473</b>
03.....	280 873	45 475	54 463	30 153	279 208	57 789	59 231	-6 260	<b>8 476</b>
04.....	300 609	41 202	53 884	24 722	293 829	60 478	46 421	-5 644	<b>14 045</b>
2002 .....	289 608	43 643	52 309	22 711	283 004	57 632	52 111	-5 844	<b>9 680</b>
2003: 01.....	266 896	36 442	64 068	15 046	263 547	57 898	53 153	-5 784	<b>2 070</b>
02.....	256 762	30 703	61 259	25 530	261 033	60 216	78 411	-8 804	<b>-34 210</b>
03.....	266 282	27 449	63 790	20 613	265 284	61 067	45 052	-8 704	<b>-1 973</b>
04.....	247 372	33 830	64 287	24 303	269 144	61 951	48 360	-6 620	<b>-16 283</b>
2003 .....	259 328	32 106	63 351	21 373	264 752	60 283	56 244	-7 478	<b>-12 599</b>
2004: 01.....	264 244	29 106	59 057	13 354	275 407	61 775	41 999	-8 991	<b>-22 411</b>
02.....	280 791	29 300	62 277	24 657	317 533	66 507	47 083	-12 691	<b>-46 789</b>
03.....	289 134	25 787	62 876	23 382	317 412	66 899	50 875	-11 935	<b>-45 942</b>
04.....	293 139	30 599	69 490	22 499	336 684	70 499	55 335	-9 859	<b>-56 650</b>
2004 .....	281 827	28 698	63 425	20 973	311 759	66 420	48 823	-10 869	<b>-42 948</b>
2005: 01.....	289 688	24 904	67 137	33 028	321 371	74 938	60 045	-11 080	<b>-52 677</b>
02.....	342 193	25 896	71 266	24 013	356 980	75 495	57 167	-15 929	<b>-42 203</b>
03.....	348 460	25 980	72 212	33 543	383 787	78 231	57 056	-18 820	<b>-57 699</b>
04.....	345 011	31 312	76 617	27 616	379 310	80 124	69 632	-16 891	<b>-65 401</b>
2005 .....	331 338	27 023	71 808	29 550	360 362	77 197	60 975	-15 680	<b>-54 495</b>
2006: 01.....	339 329	29 331	77 089	33 965	388 110	88 294	77 043	-18 919	<b>-92 652</b>
02.....	389 350	33 707	81 801	41 756	447 187	91 207	70 271	-16 147	<b>-78 198</b>
03.....	443 358	39 352	82 436	49 734	495 937	99 029	79 361	-14 895	<b>-74 342</b>
04.....	476 843	39 490	89 246	39 373	576 630	107 962	77 253	-13 111	<b>-130 004</b>
2006 .....	412 220	35 470	82 643	41 207	476 966	96 623	75 982	-15 768	<b>-93 799</b>
2007: 01.....	466 190	37 273	92 491	47 385	550 206	110 994	98 863	-15 485	<b>-132 209</b>
02.....	489 050	36 292	96 846	51 659	560 176	117 060	99 848	-18 744	<b>-121 981</b>
03.....	487 359	40 955	96 204	48 589	587 688	114 886	123 519	-17 628	<b>-170 614</b>
04.....	532 973	45 072	102 903	46 159	599 218	120 020	146 834	-14 443	<b>-153 408</b>
2007 .....	493 893	39 898	97 111	48 448	574 322	115 740	117 266	-16 575	<b>-144 553</b>
2008: 01.....	568 372	46 061	100 314	48 612	668 074	129 209	136 351	-16 979	<b>-187 254</b>
02.....	680 115	47 509	105 464	48 190	759 943	142 909	115 030	-22 117	<b>-158 721</b>
03.....	706 305	49 405	104 519	46 865	792 428	144 688	123 815	-20 129	<b>-173 966</b>
04.....	668 244	51 161	111 111	49 349	738 963	137 930	113 320	-16 411	<b>-126 759</b>
2008 .....	655 759	48 534	105 352	48 254	739 852	138 684	122 129	-18 909	<b>-161 675</b>
2009: 01.....	535 058	50 978	102 940	48 683	639 448	128 763	104 352	-22 422	<b>-157 326</b>
02.....	475 056	47 484	102 110	31 142	510 108	120 162	85 017	-21 544	<b>-81 039</b>
03.....	478 334	53 419	100 424	31 365	510 573	123 389	83 130	-23 809	<b>-77 359</b>

KB503

**Foreign trade**  
**Indices of volume and prices of goods and services**  
**Seasonally adjusted, 2005 = 100**

Period	Exports <sup>1</sup>				Imports <sup>1</sup>		Terms of trade <sup>2</sup>	
	Excluding gold		Including gold		Volume (5034L)	Price (5035L)	Excluding gold (5036L)	Including gold (5037L)
	Volume (5030L)	Price (5031L)	Volume (5032L)	Price (5033L)				
2000: 04.....	87.5	74.9	90.0	74.7	70.4	81.7	91.6	91.4
2000 .....	81.9	69.5	86.0	69.5	69.0	76.1	91.3	91.3
2001: 01.....	85.6	77.7	88.0	77.7	69.5	83.4	93.2	93.2
02.....	88.7	80.3	92.2	78.5	70.8	85.1	94.4	92.3
03.....	81.2	80.3	85.2	80.0	67.6	87.3	92.0	91.7
04.....	83.4	87.4	87.1	88.2	69.1	95.5	91.5	92.4
2001 .....	84.7	81.4	88.1	81.1	69.2	87.8	92.8	92.4
2002: 01.....	84.5	98.1	87.7	100.3	71.6	106.6	92.0	94.1
02.....	87.0	98.0	90.5	99.5	72.5	106.4	92.1	93.5
03.....	83.5	99.6	87.0	101.7	72.1	106.8	93.3	95.2
04.....	88.8	99.0	92.2	99.7	74.3	109.0	90.9	91.5
2002 .....	86.0	98.7	89.4	100.3	72.6	107.2	92.1	93.6
2003: 01.....	85.8	95.7	88.4	96.6	73.9	99.4	96.3	97.2
02.....	86.5	91.2	88.4	91.7	76.4	96.0	95.0	95.5
03.....	90.4	90.5	91.7	90.6	79.6	93.7	96.6	96.7
04.....	86.8	89.0	89.8	89.5	82.3	91.9	96.9	97.4
2003 .....	87.4	91.6	89.6	92.1	78.1	95.3	96.2	96.7
2004: 01.....	84.9	94.5	86.5	94.7	83.6	92.2	102.5	102.8
02.....	88.8	95.9	90.6	95.6	90.1	97.4	98.4	98.1
03.....	92.1	94.8	93.0	94.4	91.5	95.9	98.8	98.4
04.....	96.7	93.0	98.3	93.0	95.5	97.4	95.4	95.4
2004 .....	90.6	94.5	92.1	94.4	90.2	95.7	98.8	98.7
2005: 01.....	94.4	93.8	94.9	93.6	95.2	95.3	98.5	98.3
02.....	101.6	101.0	101.4	100.8	99.0	99.9	101.1	100.9
03.....	103.5	100.9	103.1	100.9	103.0	102.5	98.4	98.4
04.....	100.4	104.3	100.6	104.8	102.7	102.2	102.1	102.5
2005 .....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2006: 01.....	99.3	104.0	98.7	104.9	108.3	100.5	103.5	104.4
02.....	106.9	109.4	105.6	111.1	116.3	105.8	103.4	105.1
03.....	110.7	117.8	109.6	119.9	117.0	116.2	101.4	103.2
04.....	117.4	119.6	115.9	121.5	131.4	119.1	100.4	102.0
2006 .....	108.6	112.7	107.5	114.4	118.3	110.4	102.2	103.7
2007: 01.....	113.7	121.9	111.8	123.9	129.1	117.0	104.1	105.9
02.....	114.7	126.7	112.6	128.5	129.2	119.8	105.8	107.2
03.....	113.1	128.0	111.5	130.2	129.0	124.5	102.8	104.5
04.....	121.3	130.0	119.3	132.7	128.5	127.9	101.7	103.7
2007 .....	115.7	126.7	113.8	128.8	128.9	122.3	103.6	105.3
2008: 01.....	111.7	148.4	109.1	152.4	130.6	139.6	106.4	109.2
02.....	123.0	158.4	119.9	161.6	132.9	155.2	102.0	104.1
03.....	124.2	161.9	121.4	164.8	133.7	160.2	101.1	102.9
04.....	119.0	162.4	115.8	166.8	126.0	159.0	102.2	104.9
2008 .....	119.5	157.8	116.5	161.4	130.8	153.5	102.9	105.3
2009: 01.....	96.1	164.6	93.9	170.7	117.3	149.6	110.0	114.1
02.....	92.6	154.6	90.8	159.9	103.5	139.1	111.1	114.9
03.....	94.4	152.1	93.2	157.8	103.0	140.7	108.1	112.2

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1. Derived from the national accounts item "goods and services".
2. Export price index divided by import price index.

## Services, income and transfers

### Annual figures

R millions

	2001	2002	2003	2004	2005	2006	2007	2008
<b>Receipts</b>								
Services receipts								
Transportation..... (5700Y)	9 890	10 743	9 485	9 115	9 743	10 067	12 693	12 763
Passenger fares ..... (5041Y)	5 885	8 101	7 234	6 809	7 070	7 401	10 201	10 040
Other..... (5042Y)	4 005	2 642	2 251	2 306	2 673	2 666	2 492	2 723
Travel..... (5043Y)	22 073	30 665	42 841	41 808	47 744	54 982	61 675	65 473
Business ..... (5701Y)	1 718	2 303	3 347	3 566	4 314	4 848	5 661	5 885
Other..... (5702Y)	20 355	28 362	39 494	38 242	43 430	50 134	56 014	59 588
Other services..... (5051Y)	9 508	10 901	11 025	12 502	14 321	17 594	22 743	27 116
<b>Total services</b> ..... (5002Y)	<b>41 471</b>	<b>52 309</b>	<b>63 351</b>	<b>63 425</b>	<b>71 808</b>	<b>82 643</b>	<b>97 111</b>	<b>105 352</b>
Income receipts								
Compensation of employees..... (5703Y)	2 403	2 814	2 931	3 017	3 902	4 685	5 575	6 427
Investment income								
Direct investment..... (5704Y)	5 733	6 663	6 560	6 531	9 267	10 325	13 023	12 004
Dividends ..... (5044Y)	4 713	4 028	3 392	3 353	5 781	5 265	6 805	5 123
Interest..... (5045Y)	862	2 027	1 924	1 808	2 547	4 001	5 358	5 993
Branch ..... (5046Y)	158	608	1 244	1 370	939	1 059	860	888
Non-direct investment <sup>1</sup> ..... (5705Y)	12 989	13 234	11 882	11 425	16 381	26 197	29 850	29 823
Dividends ..... (5047Y)	6 875	6 521	5 846	5 781	7 245	10 933	8 768	10 603
Interest..... (5048Y)	6 114	6 713	6 036	5 644	9 136	15 264	21 082	19 220
<b>Total income</b> ..... (5680Y)	<b>21 125</b>	<b>22 711</b>	<b>21 373</b>	<b>20 973</b>	<b>29 550</b>	<b>41 207</b>	<b>48 448</b>	<b>48 254</b>
Current transfer receipts								
Central government ..... (5707Y)	812	1 085	1 371	1 032	944	1 132	1 107	2 109
Other sectors ..... (5708Y)	292	376	470	1 127	3 598	4 947	6 582	9 374
<b>Total current transfers</b> ..... (5709Y)	<b>1 104</b>	<b>1 461</b>	<b>1 841</b>	<b>2 159</b>	<b>4 542</b>	<b>6 079</b>	<b>7 689</b>	<b>11 483</b>
Capital transfer receipts								
Central government ..... (5710Y)	-	-	-	-	-	-	-	-
Other sectors ..... (5711Y)	137	213	327	351	283	289	291	322
<b>Total capital transfers</b> ..... (5712Y)	<b>137</b>	<b>213</b>	<b>327</b>	<b>351</b>	<b>283</b>	<b>289</b>	<b>291</b>	<b>322</b>
<b>Payments</b>								
Services payments								
Transportation..... (5720Y)	18 157	24 006	23 846	28 296	33 943	45 115	53 039	61 985
Passenger fares ..... (5057Y)	4 106	4 586	5 767	6 963	9 168	12 544	15 279	20 434
Other..... (5058Y)	14 051	19 420	18 079	21 333	24 775	32 571	37 760	41 551
Travel..... (5059Y)	15 996	19 010	21 529	20 312	21 463	22 869	27 596	35 884
Business ..... (5721Y)	5 669	6 863	7 692	8 043	5 708	6 343	7 727	10 227
Other..... (5722Y)	10 327	12 148	13 837	12 269	15 755	16 526	19 869	25 657
Other services..... (5067Y)	10 613	14 616	14 908	17 812	21 791	28 639	35 105	40 815
<b>Total services</b> ..... (5004Y)	<b>44 766</b>	<b>57 632</b>	<b>60 283</b>	<b>66 420</b>	<b>77 197</b>	<b>96 623</b>	<b>115 740</b>	<b>138 684</b>
Income payments								
Compensation of employees..... (5723Y)	4 438	5 308	5 283	6 030	6 618	7 153	8 238	9 200
Investment income								
Direct investment..... (5724Y)	24 402	21 223	24 387	20 986	27 520	32 679	60 381	64 803
Dividends ..... (5060Y)	22 278	19 616	23 356	19 521	26 455	31 316	58 637	62 532
Interest..... (5061Y)	1 007	821	667	565	666	1 100	1 457	1 962
Branch ..... (5062Y)	1 117	786	364	900	399	263	287	309
Non-direct investment <sup>1</sup> ..... (5725Y)	24 461	25 580	26 574	21 807	26 837	36 150	48 647	48 126
Dividends ..... (5063Y)	8 637	7 405	10 820	8 171	11 306	13 255	20 431	11 416
Interest..... (5064Y)	15 824	18 175	15 754	13 636	15 531	22 895	28 216	36 710
<b>Total income</b> ..... (5681Y)	<b>53 301</b>	<b>52 111</b>	<b>56 244</b>	<b>48 823</b>	<b>60 975</b>	<b>75 982</b>	<b>117 266</b>	<b>122 129</b>
Current transfer payments								
Central government ..... (5727Y)	7 122	7 011	8 924	12 476	18 928	20 132	22 023	26 748
Other sectors ..... (5728Y)	239	294	395	552	1 294	1 715	2 241	3 644
<b>Total current transfers</b> ..... (5729Y)	<b>7 361</b>	<b>7 305</b>	<b>9 319</b>	<b>13 028</b>	<b>20 222</b>	<b>21 847</b>	<b>24 264</b>	<b>30 392</b>
Capital transfer payments								
Central government ..... (5730Y)	-	-	-	-	-	-	-	-
Other sectors ..... (5731Y)	393	375	-	15	90	84	94	114
<b>Total capital transfers</b> ..... (5732Y)	<b>393</b>	<b>375</b>	<b>-</b>	<b>15</b>	<b>90</b>	<b>84</b>	<b>94</b>	<b>114</b>

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1. Including portfolio and other investment.

## Services, income and transfers

### Seasonally adjusted figures at annual rates

R millions

	2007		2008					2009		
	04	2007	01	02	03	04	2008	01	02	03
<b>Receipts</b>										
Services receipts										
Transportation..... (5700L)	11 460	12 693	11 902	13 572	13 015	12 563	12 763	12 254	12 027	11 676
Passenger fares..... (5041L)	8 768	10 201	9 133	10 739	10 303	9 985	10 040	9 299	9 201	9 054
Other..... (5042L)	2 692	2 492	2 769	2 833	2 712	2 578	2 723	2 955	2 826	2 622
Travel..... (5043L)	64 572	61 675	63 381	66 919	64 785	66 807	65 473	65 422	64 816	63 439
Business..... (5701L)	5 896	5 661	4 859	5 511	6 957	6 213	5 885	6 337	5 775	6 504
Other..... (5702L)	58 676	56 014	58 522	61 408	57 828	60 594	59 588	59 085	59 041	56 935
Other services..... (5051L)	26 871	22 743	25 031	24 973	26 719	31 741	27 116	25 264	25 267	25 309
<b>Total services..... (5002L)</b>	<b>102 903</b>	<b>97 111</b>	<b>100 314</b>	<b>105 464</b>	<b>104 519</b>	<b>111 111</b>	<b>105 352</b>	<b>102 940</b>	<b>102 110</b>	<b>100 424</b>
Income receipts										
Compensation of employees..... (5703L)	5 768	5 575	6 020	6 220	6 516	6 952	6 427	6 980	6 960	7 220
Investment income										
Direct investment..... (5704L)	13 751	13 023	11 563	13 435	11 599	11 419	12 004	10 954	10 743	6 779
Dividends..... (5044L)	6 831	6 805	6 265	6 015	4 004	4 208	5 123	7 118	6 526	2 468
Interest..... (5045L)	6 000	5 358	4 398	6 512	6 735	6 327	5 993	3 064	3 501	3 631
Branch..... (5046L)	920	860	900	908	860	884	888	772	716	680
Non-direct investment <sup>1</sup> ..... (5705L)	26 640	29 850	31 029	28 535	28 750	30 978	29 823	30 749	13 439	17 366
Dividends..... (5047L)	5 912	8 768	9 827	9 591	10 015	12 979	10 603	17 817	4 459	7 948
Interest..... (5048L)	20 728	21 082	21 202	18 944	18 735	17 999	19 220	12 932	8 980	9 418
<b>Total income..... (5680L)</b>	<b>46 159</b>	<b>48 448</b>	<b>48 612</b>	<b>48 190</b>	<b>46 865</b>	<b>49 349</b>	<b>48 254</b>	<b>48 683</b>	<b>31 142</b>	<b>31 365</b>
Current transfer receipts										
Central government..... (5707L)	3 011	1 107	1 199	465	2 276	4 496	2 109	728	494	1 059
Other sectors..... (5708L)	7 860	6 582	7 752	8 904	9 860	10 980	9 374	9 108	10 032	8 036
<b>Total current transfers..... (5709L)</b>	<b>10 871</b>	<b>7 689</b>	<b>8 951</b>	<b>9 369</b>	<b>12 136</b>	<b>15 476</b>	<b>11 483</b>	<b>9 836</b>	<b>10 526</b>	<b>9 095</b>
Capital transfer receipts										
Central government..... (5710L)	-	-	-	-	-	-	-	-	-	-
Other sectors..... (5711L)	296	291	316	308	328	336	322	336	328	340
<b>Total capital transfers..... (5712L)</b>	<b>296</b>	<b>291</b>	<b>316</b>	<b>308</b>	<b>328</b>	<b>336</b>	<b>322</b>	<b>336</b>	<b>328</b>	<b>340</b>
<b>Payments</b>										
Services payments										
Transportation..... (5720L)	55 345	53 039	58 752	63 381	65 077	60 730	61 985	55 625	45 984	47 929
Passenger fares..... (5057L)	19 027	15 279	18 824	20 262	21 501	21 149	20 434	19 819	18 036	19 477
Other..... (5058L)	36 318	37 760	39 928	43 119	43 576	39 581	41 551	35 806	27 948	28 452
Travel..... (5059L)	28 936	27 596	32 766	39 511	38 273	32 986	35 884	32 615	33 973	35 503
Business..... (5721L)	8 656	7 727	7 908	11 294	11 187	10 519	10 227	8 365	9 418	10 649
Other..... (5722L)	20 280	19 869	24 858	28 217	27 086	22 467	25 657	24 250	24 555	24 854
Other services..... (5067L)	35 739	35 105	37 691	40 017	41 338	44 214	40 815	40 523	40 205	39 957
<b>Total services..... (5004L)</b>	<b>120 020</b>	<b>115 740</b>	<b>129 209</b>	<b>142 909</b>	<b>144 688</b>	<b>137 930</b>	<b>138 684</b>	<b>128 763</b>	<b>120 162</b>	<b>123 389</b>
Income payments										
Compensation of employees..... (5723L)	9 292	8 238	8 492	8 720	9 252	10 336	9 200	9 044	9 140	9 360
Investment income										
Direct investment..... (5724L)	100 933	60 381	80 304	54 717	64 395	59 796	64 803	52 799	41 271	46 812
Dividends..... (5060L)	99 233	58 637	77 966	52 600	61 799	57 763	62 532	50 777	39 877	45 135
Interest..... (5061L)	1 400	1 457	2 050	1 793	2 292	1 713	1 962	1 714	1 098	1 397
Branch..... (5062L)	300	287	288	324	304	320	309	308	296	280
Non-direct investment <sup>1</sup> ..... (5725L)	36 609	48 647	47 555	51 593	50 168	43 188	48 126	42 509	34 606	26 958
Dividends..... (5063L)	9 348	20 431	13 121	9 588	14 932	8 023	11 416	13 872	8 409	6 123
Interest..... (5064L)	27 261	28 216	34 434	42 005	35 236	35 165	36 710	28 637	26 197	20 835
<b>Total income..... (5681L)</b>	<b>146 834</b>	<b>117 266</b>	<b>136 351</b>	<b>115 030</b>	<b>123 815</b>	<b>113 320</b>	<b>122 129</b>	<b>104 352</b>	<b>85 017</b>	<b>83 130</b>
Current transfer payments										
Central government..... (5727L)	22 832	22 023	22 848	28 044	28 048	28 052	26 748	28 048	27 068	27 064
Other sectors..... (5728L)	2 482	2 241	3 082	3 442	4 217	3 835	3 644	4 210	5 002	5 840
<b>Total current transfers..... (5729L)</b>	<b>25 314</b>	<b>24 264</b>	<b>25 930</b>	<b>31 486</b>	<b>32 265</b>	<b>31 887</b>	<b>30 392</b>	<b>32 258</b>	<b>32 070</b>	<b>32 904</b>
Capital transfer payments										
Central government..... (5730L)	-	-	-	-	-	-	-	-	-	-
Other sectors..... (5731L)	96	94	104	116	108	128	114	112	100	132
<b>Total capital transfers..... (5732L)</b>	<b>96</b>	<b>94</b>	<b>104</b>	<b>116</b>	<b>108</b>	<b>128</b>	<b>114</b>	<b>112</b>	<b>100</b>	<b>132</b>

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1. Including portfolio and other investment.



## Capital movements<sup>1</sup>

### Annual figures

R millions

	2001	2002	2003	2004	2005	2006	2007	2008
<b>Foreign liabilities<sup>2</sup></b>								
<b>Direct investment<sup>3</sup></b> ..... (5640J)	<b>58 404</b>	<b>16 540</b>	<b>5 550</b>	<b>5 155</b>	<b>42 270</b>	<b>-3 567</b>	<b>40 120</b>	<b>74 403</b>
Public corporations..... (5641J)	-	-383	-	-12 659	-1 670	-	-	-
Banking sector..... (5642J)	-	-	165	1 640	31 134	1 040	4 898	36 141
Private non-banking sector..... (5643J)	58 404	16 923	5 385	16 174	12 806	-4 607	35 222	38 262
<b>Portfolio investment</b> ..... (5644J)	<b>-24 000</b>	<b>5 344</b>	<b>7 548</b>	<b>46 262</b>	<b>36 188</b>	<b>144 501</b>	<b>97 485</b>	<b>-71 540</b>
Monetary authorities..... (5645J)	-	-	-	-	-	-	-	-
Public authorities..... (5646J)	-13 999	10 231	3 899	2 830	-9 829	33 212	-1 104	-23 349
Public corporations..... (5647J)	-5 099	-244	-756	194	-6 998	9 800	1 660	-2 559
Banking sector..... (5648J)	4 128	-1 745	-707	2 988	3 699	7 882	18 547	-4 771
Private non-banking sector..... (5649J)	-9 030	-2 898	5 112	40 250	49 316	93 607	78 382	-40 861
<b>Other investment</b> ..... (5650J)	<b>-10 226</b>	<b>304</b>	<b>14 594</b>	<b>10 944</b>	<b>32 735</b>	<b>60 750</b>	<b>58 711</b>	<b>47 730</b>
Monetary authorities <sup>4</sup> ..... (5651J)	-46	802	-564	689	688	40	3 222	-2 218
Public authorities <sup>5</sup> ..... (5652J)	1 157	21 906	-1 975	-2 078	7 182	3 328	-5 811	199
Public corporations..... (5653J)	-3 709	-680	-646	-3 337	2 016	-913	1 443	2 147
Banking sector..... (5654J)	-6 416	-16 676	-1 273	7 527	16 009	25 035	42 259	43 572
Private non-banking sector..... (5655J)	-1 212	-5 048	19 052	8 143	6 840	33 260	17 598	4 030
<b>Foreign assets<sup>6</sup></b>								
<b>Direct investment<sup>7</sup></b> ..... (5656J)	<b>27 359</b>	<b>4 195</b>	<b>-4 275</b>	<b>-8 721</b>	<b>-5 916</b>	<b>-41 058</b>	<b>-20 896</b>	<b>25 888</b>
Public corporations..... (5657J)	-	-	-	-	-	-	-	-87
Banking sector..... (5658J)	10	-	-	-	638	134	583	-14
Private non-banking sector..... (5659J)	27 349	4 195	-4 275	-8 721	-6 554	-41 192	-21 479	25 989
<b>Portfolio investment</b> ..... (5660J)	<b>-43 626</b>	<b>-9 619</b>	<b>-1 001</b>	<b>-5 946</b>	<b>-6 123</b>	<b>-15 044</b>	<b>-24 026</b>	<b>-63 325</b>
Monetary authorities..... (5661J)	-	-	-	-	-	-	-	-
Public authorities..... (5662J)	-	-	-	-	-	-	-	-
Public corporations..... (5663J)	-	-	-	-	-	-	-	-
Banking sector..... (5664J)	50	-344	-133	408	2 788	493	-4 554	-4 930
Private non-banking sector..... (5665J)	-43 676	-9 275	-868	-6 354	-8 911	-15 537	-19 472	-58 395
<b>Other investment</b> ..... (5666J)	<b>-31 158</b>	<b>-4 329</b>	<b>-36 919</b>	<b>-3 555</b>	<b>-22 895</b>	<b>-38 823</b>	<b>2 119</b>	<b>82 983</b>
Monetary authorities <sup>8</sup> ..... (5667J)	-1	3	7	31	-43	1	1	-
Public authorities..... (5668J)	-3 361	-4 395	-2 955	-669	-994	-1 574	-357	1 636
Public corporations..... (5669J)	102	-482	967	-441	189	60	-2 076	-1 271
Banking sector..... (5670J)	-21 537	-25 489	-57 401	-15 260	-21 156	-27 636	-354	80 842
Private non-banking sector..... (5671J)	-6 361	26 034	22 463	12 784	-891	-9 674	4 905	1 776

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- Identified capital movements.
- An increase in liabilities (inflow of capital) is indicated by a positive sign. A decrease in liabilities (outflow of capital) is indicated by a negative sign.
- Investment by foreigners in undertakings in South Africa in which they have individually or collectively in the case of affiliated organisations or persons at least 10 per cent of the voting rights.
- These transactions comprise only of the liabilities of the Corporation for Public Deposits.
- As from August 2009, SDR allocations will be shown as changes in Other investment: (Long term) Liabilities of the public authorities.
- An increase in assets (outflow of capital) is indicated by a negative sign. A decrease in assets (inflow of capital) is indicated by a positive sign.
- Investment by South African residents in undertakings abroad in which they individually or collectively in the case of affiliated organisations or persons have at least 10 per cent of the voting rights.
- Including the long-term assets of the South African Reserve Bank and the Corporation for Public Deposits.

## Capital movements<sup>1</sup>

### Quarterly figures

R millions

	2007		2008					2009		
	04	2007	01	02	03	04	2008	01	02	03
<b>Foreign liabilities<sup>2</sup></b>										
<b>Direct investment<sup>3</sup></b> ..... (5640K)	<b>12 973</b>	<b>40 120</b>	<b>46 822</b>	<b>7 873</b>	<b>16 021</b>	<b>3 687</b>	<b>74 403</b>	<b>11 122</b>	<b>24 873</b>	<b>8 279</b>
Public corporations ..... (5641K)	-	-	-	-	-	-	-	-	-	-
Banking sector ..... (5642K)	1 100	4 898	34 621	116	859	545	36 141	-20	261	611
Private non-banking sector..... (5643K)	11 873	35 222	12 201	7 757	15 162	3 142	38 262	11 142	24 612	7 668
<b>Portfolio investment</b> ..... (5644K)	<b>2 630</b>	<b>97 485</b>	<b>-20 655</b>	<b>17 358</b>	<b>-7 626</b>	<b>-60 617</b>	<b>-71 540</b>	<b>9 992</b>	<b>29 669</b>	<b>26 290</b>
Monetary authorities..... (5645K)	-	-	-	-	-	-	-	-	-	-
Public authorities ..... (5646K)	2 248	-1 104	-12 357	9 762	3 697	-24 451	-23 349	-8 113	11 896	1 598
Public corporations ..... (5647K)	439	1 660	-1 667	2 324	682	-3 898	-2 559	-1 236	859	-272
Banking sector ..... (5648K)	-1 162	18 547	2 669	1 916	-4 703	-4 653	-4 771	3 277	1 358	2 881
Private non-banking sector..... (5649K)	1 105	78 382	-9 300	3 356	-7 302	-27 615	-40 861	16 064	15 556	22 083
<b>Other investment</b> ..... (5650K)	<b>5 423</b>	<b>58 711</b>	<b>33 513</b>	<b>3 703</b>	<b>13 904</b>	<b>-3 390</b>	<b>47 730</b>	<b>-6 893</b>	<b>-27 012</b>	<b>-6 805</b>
Monetary authorities <sup>4</sup> ..... (5651K)	836	3 222	-1 581	479	-1 804	688	-2 218	-859	1 321	-305
Public authorities ..... (5652K)	-23	-5 811	-466	-747	872	540	199	-589	-1 089	-475
Public corporations ..... (5653K)	-167	1 443	793	601	-506	1 259	2 147	4 765	-1 515	3 268
Banking sector ..... (5654K)	3 226	42 259	32 925	3 833	10 522	-3 708	43 572	-10 093	-23 650	-2 767
Private non-banking sector..... (5655K)	1 551	17 598	1 842	-463	4 820	-2 169	4 030	-117	-2 079	-6 526
<b>Foreign assets<sup>5</sup></b>										
<b>Direct investment<sup>6</sup></b> ..... (5656K)	<b>-5 572</b>	<b>-20 896</b>	<b>-7 078</b>	<b>-4 443</b>	<b>-4 845</b>	<b>42 254</b>	<b>25 888</b>	<b>2 520</b>	<b>-3 651</b>	<b>-3 494</b>
Public corporations ..... (5657K)	-	-	-	-87	-	-	-87	-	-	-
Banking sector ..... (5658K)	32	583	-	-4	-10	-	-14	-	-	145
Private non-banking sector..... (5659K)	-5 604	-21 479	-7 078	-4 352	-4 835	42 254	25 989	2 520	-3 651	-3 639
<b>Portfolio investment</b> ..... (5660K)	<b>-9 027</b>	<b>-24 026</b>	<b>-1 518</b>	<b>-6 451</b>	<b>-4 298</b>	<b>-51 058</b>	<b>-63 325</b>	<b>-938</b>	<b>-410</b>	<b>-3 646</b>
Monetary authorities..... (5661K)	-	-	-	-	-	-	-	-	-	-
Public authorities ..... (5662K)	-	-	-	-	-	-	-	-	-	-
Public corporations ..... (5663K)	-	-	-	-	-	-	-	-	-	-
Banking sector ..... (5664K)	-4 326	-4 554	-24	-3 258	-886	-762	-4 930	908	2 172	-583
Private non-banking sector..... (5665K)	-4 701	-19 472	-1 494	-3 193	-3 412	-50 296	-58 395	-1 846	-2 582	-3 063
<b>Other investment</b> ..... (5666K)	<b>30 104</b>	<b>2 119</b>	<b>12 510</b>	<b>7 111</b>	<b>-909</b>	<b>64 271</b>	<b>82 983</b>	<b>-2 151</b>	<b>4 082</b>	<b>20 085</b>
Monetary authorities <sup>7</sup> ..... (5667K)	-	1	3	-	-3	-	-	1	-	-1
Public authorities ..... (5668K)	-662	-357	1 840	760	-235	-729	1 636	1 182	-31	852
Public corporations ..... (5669K)	-1 948	-2 076	81	-98	-616	-638	-1 271	-445	682	-127
Banking sector ..... (5670K)	23 477	-354	10 778	13 125	6 139	50 800	80 842	9 691	-1 502	-8 554
Private non-banking sector..... (5671K)	9 237	4 905	-192	-6 676	-6 194	14 838	1 776	-12 580	4 933	27 915

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1. Identified capital movements.
2. An increase in liabilities (inflow of capital) is indicated by a positive sign. A decrease in liabilities (outflow of capital) is indicated by a negative sign.
3. Investment by foreigners in undertakings in South Africa in which they have individually or collectively in the case of affiliated organisations or persons at least 10 per cent of the voting rights.
4. These transactions comprise only of the liabilities of the Corporation for Public Deposits.
5. An increase in assets (outflow of capital) is indicated by a negative sign. A decrease in assets (inflow of capital) is indicated by a positive sign.
6. Investment by South African residents in undertakings abroad in which they individually or collectively in the case of affiliated organisations or persons have at least 10 per cent of the voting rights.
7. Including the long-term assets of the South African Reserve Bank and the Corporation for Public Deposits.

## Foreign liabilities of South Africa

R millions

End of	2002	2003	2004	2005	2006	2007	2008
	Total	Total	Total	Total	Total	Total	Total
<b>Direct investment</b>							
Public corporations..... (5540J)	4 923	12 207	650	-	-	-	-
Equity capital ..... (5541J)	2 638	7 949	150	-	-	-	-
Reinvested earnings..... (5585J)	2 285	4 258	500	-	-	-	-
Other capital ..... (5542J)	-	-	-	-	-	-	-
Banking sector ..... (5543J)	3 984	4 265	7 759	46 047	57 497	63 417	83 269
Equity capital ..... (5544J)	3 229	3 619	5 777	43 970	55 070	57 878	78 901
Reinvested earnings..... (5586J)	755	646	1 982	2 077	2 427	5 539	4 368
Private non-banking sector..... (5545J)	255 512	294 736	354 449	453 539	554 225	688 508	549 350
Equity capital ..... (5546J)	152 934	166 880	184 183	183 477	189 713	212 615	198 767
Reinvested earnings..... (5587J)	62 568	87 479	125 577	222 466	306 563	392 349	244 531
Long-term capital..... (5547J)	30 853	30 337	31 121	33 508	39 390	59 314	69 980
Short-term capital ..... (5548J)	9 157	10 040	13 568	14 088	18 559	24 230	36 072
<b>Total direct investment..... (5550J)</b>	<b>264 419</b>	<b>311 208</b>	<b>362 858</b>	<b>499 586</b>	<b>611 722</b>	<b>751 925</b>	<b>632 619</b>
<b>Portfolio investment</b>							
Monetary authority..... (5551J)	-	-	-	-	-	-	-
Debt securities ..... (5552J)	-	-	-	-	-	-	-
Public authorities ..... (5553J)	80 120	69 309	67 105	77 291	93 570	89 583	127 065
Debt securities ..... (5554J)	80 120	69 309	67 105	77 291	93 570	89 583	127 065
Public corporations..... (5555J)	18 975	23 053	18 461	21 997	21 366	25 032	22 792
Equity securities ..... (5556J)	-	4 333	1 785	10 184	4 879	8 896	7 289
Debt securities ..... (5557J)	18 975	18 720	16 676	11 813	16 487	16 136	15 503
Banking sector ..... (5558J)	23 275	28 463	50 870	73 915	111 551	93 591	88 986
Equity securities ..... (5559J)	21 374	27 259	50 071	73 192	110 489	80 983	71 663
Debt securities ..... (5560J)	1 901	1 204	799	723	1 062	12 608	17 323
Private non-banking sector..... (5561J)	185 876	186 322	217 426	350 743	489 681	698 976	558 300
Equity securities ..... (5562J)	180 007	186 168	215 277	342 535	475 274	659 989	511 476
Debt securities ..... (5563J)	5 869	154	2 149	8 208	14 407	38 987	46 824
<b>Total portfolio investment ..... (5564J)</b>	<b>308 246</b>	<b>307 147</b>	<b>353 862</b>	<b>523 946</b>	<b>716 168</b>	<b>907 182</b>	<b>797 143</b>
<b>Other investment</b>							
Monetary authorities..... (5565J)	44 680	41 004	37 918	41 556	41 368	37 797	36 416
International Monetary Fund..... (5566J)	21 818	20 121	16 337	16 891	19 593	20 056	26 780
Long-term loans..... (5567J)	13 192	17 105	17 232	17 706	11 717	5 141	-
Short-term loans ..... (5568J)	8 262	2 848	2 480	4 402	7 481	6 800	6 050
Deposits ..... (5569J)	1 408	930	1 869	2 557	2 577	5 800	3 586
Public authorities ..... (5570J)	24 237	18 243	15 042	22 286	29 317	25 083	31 851
Long-term loans..... (5571J)	24 237	18 243	15 042	17 162	22 485	25 083	31 851
Short-term loans ..... (5572J)	-	-	-	5 124	6 832	-	-
Public corporations..... (5573J)	21 701	16 786	14 722	14 564	16 009	16 671	22 536
Long-term loans..... (5574J)	21 548	16 786	14 722	14 564	15 671	14 329	19 503
Short-term loans ..... (5575J)	153	-	-	-	338	2 342	3 033
Banking sector ..... (5576J)	51 491	41 453	45 475	64 273	91 515	131 819	199 549
Long-term loans..... (5577J)	-	-	-	-	-	14 557	19 956
Short-term loans ..... (5578J)	17 331	13 162	13 211	25 221	32 019	51 671	79 106
Deposits ..... (5579J)	34 160	28 291	32 264	39 052	59 496	65 591	100 487
Private non-banking sector..... (5580J)	32 209	33 519	37 627	39 858	71 769	78 250	91 160
Long-term loans..... (5581J)	12 035	12 769	15 290	15 123	38 743	48 672	49 053
Short-term loans and trade finance ..... (5582J)	20 174	20 750	22 337	24 735	33 026	29 578	42 107
<b>Total other investment ..... (5583J)</b>	<b>174 318</b>	<b>151 005</b>	<b>150 784</b>	<b>182 537</b>	<b>249 978</b>	<b>289 620</b>	<b>381 512</b>
<b>Total foreign liabilities ..... (5584J)</b>	<b>746 983</b>	<b>769 360</b>	<b>867 504</b>	<b>1 206 069</b>	<b>1 577 868</b>	<b>1 948 727</b>	<b>1 811 274</b>

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## Foreign assets of South Africa

R millions

2002	2003	2004	2005	2006	2007	2008	End of
Total	Total	Total	Total	Total	Total	Total	
<b>Direct investment</b>							
6 766	4 707	3 764	3 779	4 149	6 032	8 514	(5590J)..... Public corporations
75	81	78	108	141	187	202	(5591J)..... Equity capital
2 036	1 653	1 421	1 464	1 919	4 177	6 475	(5638J)..... Reinvested earnings
4 655	2 973	2 265	2 207	2 089	1 668	1 837	(5592J)..... Other capital
3 411	3 758	2 818	1 173	1 038	488	217	(5593J)..... Banking sector
2 364	2 605	1 972	745	651	267	127	(5594J)..... Equity capital
1 047	1 153	846	428	387	221	90	(5639J)..... Reinvested earnings
179 734	172 042	213 454	233 538	349 067	442 109	454 412	(5595J)..... Private non-banking sector
55 331	58 909	75 773	82 756	121 907	140 839	116 314	(5596J)..... Equity capital
112 239	102 727	124 306	135 749	183 632	257 980	302 121	(5588J)..... Reinvested earnings
2 483	4 231	6 871	6 881	32 249	26 813	19 209	(5597J)..... Long-term capital
9 681	6 175	6 504	8 152	11 279	16 477	16 768	(5598J)..... Short-term capital
<b>189 911</b>	<b>180 507</b>	<b>220 036</b>	<b>238 490</b>	<b>354 254</b>	<b>448 629</b>	<b>463 143</b>	(5600J)..... <b>Total direct investment</b>
<b>Portfolio investment</b>							
-	-	-	-	-	-	-	(5601J)..... Monetary authorities
-	-	-	-	-	-	-	(5602J)..... Debt securities
-	-	-	-	-	-	-	(5603J)..... Public authorities
-	-	-	-	-	-	-	(5604J)..... Debt securities
-	-	-	-	-	-	-	(5605J)..... Public corporations
-	-	-	-	-	-	-	(5606J)..... Equity securities
-	-	-	-	-	-	-	(5607J)..... Debt securities
7 051	7 569	7 149	5 430	4 761	9 159	20 531	(5608J)..... Banking sector
2 058	2 204	2 744	3 307	3 063	2 211	3 462	(5609J)..... Equity securities
4 993	5 365	4 405	2 123	1 698	6 948	17 069	(5610J)..... Debt securities
252 736	263 025	259 174	403 707	487 580	509 676	581 296	(5611J)..... Private non-banking sector
235 282	254 237	244 886	380 974	457 527	475 507	547 351	(5612J)..... Equity securities
17 454	8 788	14 288	22 733	30 053	34 169	33 945	(5613J)..... Debt securities
<b>259 787</b>	<b>270 594</b>	<b>266 323</b>	<b>409 137</b>	<b>492 341</b>	<b>518 835</b>	<b>601 827</b>	(5614J)..... <b>Total portfolio investment</b>
<b>Other investment</b>							
87 864	73 088	99 217	147 431	197 984	244 444	343 845	(5615J)..... Monetary authorities
21 818	20 121	16 337	16 891	19 593	20 056	26 780	(5616J)..... International Monetary Fund
70	62	31	75	74	75	74	(5617J)..... Long-term loans
-	-	-	-	-	-	-	(5618J)..... Short-term loans
50 986	43 106	73 962	117 495	160 683	201 470	284 565	(5619J)..... Foreign-exchange reserves
14 990	9 799	8 887	12 970	17 634	22 843	32 426	(5620J)..... Gold reserves
10 243	11 370	11 745	11 521	14 704	14 664	16 663	(5621J)..... Public authorities
10 232	11 359	11 733	11 509	14 693	14 652	16 652	(5622J)..... Long-term loans
11	11	12	12	11	12	11	(5623J)..... Short-term loans
3 661	3 640	3 787	4 260	5 490	8 482	9 563	(5624J)..... Public corporations
3 452	3 481	3 659	4 095	4 874	6 392	7 199	(5625J)..... Long-term loans
209	159	128	165	616	2 090	2 364	(5626J)..... Short-term loans
80 034	119 362	112 854	140 920	183 981	202 290	225 421	(5627J)..... Banking sector
-	-	-	-	-	-	-	(5628J)..... Long-term loans
10 473	8 904	9 250	7 963	9 880	24 549	36 553	(5629J)..... Short-term loans
69 556	110 458	103 580	132 902	173 508	177 692	188 861	(5630J)..... Deposits
5	-	24	55	593	49	7	(5631J)..... Gold reserves
29 990	30 480	35 532	39 539	42 851	45 704	51 603	(5632J)..... Private non-banking sector
3 483	3 475	3 742	3 611	3 561	3 608	3 610	(5633J)..... Long-term loans
26 507	27 005	31 790	35 928	39 290	42 096	47 993	(5634J)..... Short-term loans and trade finance
<b>211 792</b>	<b>237 940</b>	<b>263 135</b>	<b>343 671</b>	<b>445 010</b>	<b>515 584</b>	<b>647 095</b>	(5635J)..... <b>Total other investment</b>
<b>661 490</b>	<b>689 041</b>	<b>749 494</b>	<b>991 298</b>	<b>1 291 605</b>	<b>1 483 048</b>	<b>1 712 065</b>	(5636J)..... <b>Total foreign assets</b>

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## Foreign liabilities of South Africa by selected countries, 31 December 2008

R millions

	Europe									
	UK	Germany	Switzerland	Luxembourg	France	Belgium	Netherlands	Austria	Lichtenstein	Italy
<b>Direct investment</b>										
Public corporations.....	-	-	-	-	-	-	-	-	-	-
Equity capital.....	-	-	-	-	-	-	-	-	-	-
Reinvested earnings.....	-	-	-	-	-	-	-	-	-	-
Other capital.....	-	-	-	-	-	-	-	-	-	-
Banking sector.....	43 773	1 509	162	51	1 526	-	747	-	-	-
Equity capital.....	43 565	878	50	20	879	-	305	-	-	-
Reinvested earnings.....	208	631	112	31	647	-	442	-	-	-
Private non-banking sector.....	298 699	45 451	29 073	8 368	7 702	3 337	31 477	726	613	4 607
Equity capital.....	151 635	14 246	4 007	226	1 313	69	7 222	31	19	510
Reinvested earnings.....	130 212	24 282	19 821	299	4 473	672	13 892	601	222	2 427
Long-term capital.....	11 590	2 930	2 652	7 292	351	2 152	8 177	29	328	556
Short-term capital.....	5 262	3 993	2 593	551	1 565	444	2 186	65	44	1 114
<b>Total direct investment.....</b>	<b>342 472</b>	<b>46 960</b>	<b>29 235</b>	<b>8 419</b>	<b>9 228</b>	<b>3 337</b>	<b>32 224</b>	<b>726</b>	<b>613</b>	<b>4 607</b>
<b>Portfolio investment</b>										
Monetary authorities.....	-	-	-	-	-	-	-	-	-	-
Debt securities.....	-	-	-	-	-	-	-	-	-	-
Public authorities.....	13 120	3 304	755	2 414	36	28 812	16	15	-	-
Debt securities.....	13 120	3 304	755	2 414	36	28 812	16	15	-	-
Public corporations.....	4 893	1 217	1 186	941	1 088	220	281	237	-	526
Equity securities.....	3 361	28	112	154	26	-	59	-	-	18
Debt securities.....	1 532	1 189	1 074	787	1 062	220	222	237	-	508
Banking sector.....	24 245	368	1 029	2 471	320	175	361	14	-	142
Equity securities.....	23 164	159	969	2 357	224	154	290	13	-	83
Debt securities.....	1 081	209	60	114	96	21	71	1	-	59
Private non-banking sector.....	169 522	1 595	29 295	16 585	4 513	5 720	1 576	166	20	482
Equity securities.....	167 650	1 415	29 163	16 585	4 373	5 720	1 576	166	20	358
Debt securities.....	1 872	180	132	-	140	-	-	-	-	124
<b>Total portfolio investment.....</b>	<b>211 780</b>	<b>6 484</b>	<b>32 265</b>	<b>22 411</b>	<b>5 957</b>	<b>34 927</b>	<b>2 234</b>	<b>432</b>	<b>20</b>	<b>1 150</b>
<b>Other investment</b>										
Monetary authorities.....	-	404	264	-	1 861	-	590	-	-	-
International Monetary Fund.....	-	-	-	-	-	-	-	-	-	-
Long-term loans.....	-	-	-	-	-	-	-	-	-	-
Short-term loans.....	-	404	264	-	1 861	-	590	-	-	-
Deposits.....	-	-	-	-	-	-	-	-	-	-
Public authorities.....	18 034	11 962	-	-	1 491	-	-	-	-	-
Long-term loans.....	18 034	11 962	-	-	1 491	-	-	-	-	-
Short-term loans.....	-	-	-	-	-	-	-	-	-	-
Public corporations.....	4 230	6 254	136	2 545	2 047	179	184	-	-	-
Long-term loans.....	4 093	6 006	-	2 545	2 047	179	-	-	-	-
Short-term loans.....	137	248	136	-	-	-	184	-	-	-
Banking sector.....	112 982	13 076	600	3 756	2 434	873	2 105	34	20	200
Long-term loans.....	16 979	2 977	-	-	-	-	-	-	-	-
Short-term loans.....	53 502	4 539	55	-	196	2	10	-	-	1
Deposits.....	42 501	5 560	545	3 756	2 238	871	2 095	34	20	199
Private non-banking sector.....	21 189	6 299	6 115	1 122	2 296	4 026	3 253	329	20	712
Long-term loans.....	18 369	3 972	2 196	887	555	3 276	686	-	-	11
Short-term loans and trade finance.....	2 820	2 327	3 919	235	1 741	750	2 567	329	20	701
<b>Total other investment.....</b>	<b>156 435</b>	<b>37 995</b>	<b>7 115</b>	<b>7 423</b>	<b>10 129</b>	<b>5 078</b>	<b>6 132</b>	<b>363</b>	<b>40</b>	<b>912</b>
<b>Total foreign liabilities.....</b>	<b>710 687</b>	<b>91 439</b>	<b>68 615</b>	<b>38 253</b>	<b>25 314</b>	<b>43 342</b>	<b>40 590</b>	<b>1 521</b>	<b>673</b>	<b>6 669</b>

## Foreign liabilities of South Africa by selected countries, 31 December 2008

R millions

					North and South America					
Sweden	Ireland	Greece	Other	Total	US	Canada	Bermuda	Other	Total	
										<b>Direct investment</b>
-	-	-	-	-	-	-	-	-	-	Public corporations
-	-	-	-	-	-	-	-	-	-	Equity capital
-	-	-	-	-	-	-	-	-	-	Reinvested earnings
-	-	-	-	-	-	-	-	-	-	Other capital
-	-	187	1 190	49 145	6 200	-	-	-	6 200	Banking sector
-	-	168	861	46 726	4 815	-	-	-	4 815	Equity capital
-	-	19	329	2 419	1 385	-	-	-	1 385	Reinvested earnings
1 831	1 218	1 251	8 803	443 156	40 965	957	3 963	13 111	58 996	Private non-banking sector
154	-	123	1 235	180 790	10 722	87	1 044	187	12 040	Equity capital
377	-	1 112	3 552	201 942	21 166	786	2 425	161	24 538	Reinvested earnings
64	1 060	10	2 675	39 866	5 588	37	491	11 357	17 473	Long-term capital
1 236	158	6	1 341	20 558	3 489	47	3	1 406	4 945	Short-term capital
<b>1 831</b>	<b>1 218</b>	<b>1 438</b>	<b>9 993</b>	<b>492 301</b>	<b>47 165</b>	<b>957</b>	<b>3 963</b>	<b>13 111</b>	<b>65 196</b>	<b>Total direct investment</b>
										<b>Portfolio investment</b>
-	-	-	-	-	-	-	-	-	-	Monetary authorities
-	-	-	-	-	-	-	-	-	-	Debt securities
1	-	-	26 456	74 929	43 972	5	-	-	43 977	Public authorities
1	-	-	26 456	74 929	43 972	5	-	-	43 977	Debt securities
55	-	1	7 116	17 761	4 505	2	-	1	4 508	Public corporations
55	-	1	35	3 849	3 322	-	-	1	3 323	Equity securities
-	-	-	7 081	13 912	1 183	2	-	-	1 185	Debt securities
139	6	1	14 831	44 102	36 401	17	293	6	36 717	Banking sector
136	2	1	423	27 975	36 174	7	293	3	36 477	Equity securities
3	4	-	14 408	16 127	227	10	-	3	240	Debt securities
892	3	7	47 710	278 086	253 597	15	1 750	27	255 389	Private non-banking sector
892	3	7	7 997	235 925	250 814	15	1 750	27	252 606	Equity securities
-	-	-	39 713	42 161	2 783	-	-	-	2 783	Debt securities
<b>1 087</b>	<b>9</b>	<b>9</b>	<b>96 113</b>	<b>414 878</b>	<b>338 475</b>	<b>39</b>	<b>2 043</b>	<b>34</b>	<b>340 591</b>	<b>Total portfolio investment</b>
										<b>Other investment</b>
-	-	-	506	3 625	140	-	-	-	140	Monetary authorities
-	-	-	-	-	-	-	-	-	-	International Monetary Fund
-	-	-	-	-	-	-	-	-	-	Long-term loans
-	-	-	465	3 584	140	-	-	-	140	Short-term loans
-	-	-	41	41	-	-	-	-	-	Deposits
-	-	-	-	31 487	-	-	-	-	-	Public authorities
-	-	-	-	31 487	-	-	-	-	-	Long-term loans
-	-	-	-	-	-	-	-	-	-	Short-term loans
-	-	-	1 039	16 614	1 541	65	-	-	1 606	Public corporations
-	-	-	260	15 130	374	65	-	-	439	Long-term loans
-	-	-	779	1 484	1 167	-	-	-	1 167	Short-term loans
103	157	10	1 151	137 501	14 384	398	1	118	14 901	Banking sector
-	-	-	-	19 956	-	-	-	-	-	Long-term loans
-	-	-	5	58 310	8 104	1	-	-	8 105	Short-term loans
103	157	10	1 146	59 235	6 280	397	1	118	6 796	Deposits
565	493	277	4 013	50 709	19 600	279	83	1268	21 230	Private non-banking sector
39	325	224	2 596	33 136	12 975	66	71	35	13 147	Long-term loans
526	168	53	1 417	17 573	6 625	213	12	1233	8 083	Short-term loans and trade finance
<b>668</b>	<b>650</b>	<b>287</b>	<b>6 709</b>	<b>239 936</b>	<b>35 665</b>	<b>742</b>	<b>84</b>	<b>1386</b>	<b>37 877</b>	<b>Total other investment</b>
<b>3 586</b>	<b>1 877</b>	<b>1 734</b>	<b>112 815</b>	<b>1 147 115</b>	<b>421 305</b>	<b>1 738</b>	<b>6 090</b>	<b>14 531</b>	<b>443 664</b>	<b>Total foreign liabilities</b>

## Foreign liabilities of South Africa by selected countries, 31 December 2008 (continued)

R millions

	Africa								Total	Japan	Hong Kong	Taiwan
	Botswana	Lesotho	Swaziland	Namibia	Zimbabwe	Mauritius	Other					
<b>Direct investment</b>												
Public corporations.....	-	-	-	-	-	-	-	-	-	-	-	
Equity capital.....	-	-	-	-	-	-	-	-	-	-	-	
Reinvested earnings.....	-	-	-	-	-	-	-	-	-	-	-	
Other capital.....	-	-	-	-	-	-	-	-	-	-	-	
Banking sector.....	-	-	-	-	-	-	-	-	-	1 170	153	
Equity capital.....	-	-	-	-	-	-	-	-	-	885	50	
Reinvested earnings.....	-	-	-	-	-	-	-	-	-	285	103	
Private non-banking sector.....	222	104	265	102	2 138	1 910	484	5 225	17 036	139	850	
Equity capital.....	78	11	22	1	1 553	206	3	1 874	2 055	5	55	
Reinvested earnings.....	21	6	69	-	456	1 221	9	1 782	8 086	18	111	
Long-term capital.....	10	10	28	5	6	302	35	396	2 182	-	-	
Short-term capital.....	113	77	146	96	123	181	437	1 173	4 713	116	684	
<b>Total direct investment.....</b>	<b>222</b>	<b>104</b>	<b>265</b>	<b>102</b>	<b>2 138</b>	<b>1 910</b>	<b>484</b>	<b>5 225</b>	<b>17 036</b>	<b>1 309</b>	<b>1 003</b>	
<b>Portfolio investment</b>												
Monetary authorities.....	-	-	-	-	-	-	-	-	-	-	-	
Debt securities.....	-	-	-	-	-	-	-	-	-	-	-	
Public authorities.....	-	-	106	1 864	-	2	-	1 972	6 136	45	-	
Debt securities.....	-	-	106	1 864	-	2	-	1 972	6 136	45	-	
Public corporations.....	-	-	11	373	1	21	2	408	73	24	-	
Equity securities.....	-	-	9	50	-	13	2	74	6	24	-	
Debt securities.....	-	-	2	323	1	8	-	334	67	-	-	
Banking sector.....	25	79	86	6 405	7	97	356	7 055	538	264	2	
Equity securities.....	1	1	38	6 282	3	92	8	6 425	474	214	-	
Debt securities.....	24	78	48	123	4	5	348	630	64	50	2	
Private non-banking sector.....	8	8	101	16 224	30	807	101	17 279	3 568	1 370	4	
Equity securities.....	8	8	101	16 224	30	807	101	17 279	3 388	1 370	4	
Debt securities.....	-	-	-	-	-	-	-	-	180	-	-	
<b>Total portfolio investment.....</b>	<b>33</b>	<b>87</b>	<b>304</b>	<b>24 866</b>	<b>38</b>	<b>927</b>	<b>459</b>	<b>26 714</b>	<b>10 315</b>	<b>1 703</b>	<b>6</b>	
<b>Other investment</b>												
Monetary authorities.....	1 321	941	-	-	105	-	1 178	3 545	-	-	-	
International Monetary Fund.....	-	-	-	-	-	-	-	-	-	-	-	
Long-term loans.....	-	-	-	-	-	-	-	-	-	-	-	
Short-term loans.....	-	-	-	-	-	-	-	-	-	-	-	
Deposits.....	1 321	941	-	-	105	-	1 178	3 545	-	-	-	
Public authorities.....	-	-	-	-	-	-	-	-	120	-	-	
Long-term loans.....	-	-	-	-	-	-	-	-	120	-	-	
Short-term loans.....	-	-	-	-	-	-	-	-	-	-	-	
Public corporations.....	-	-	-	-	-	-	3 375	3 375	720	-	-	
Long-term loans.....	-	-	-	-	-	-	3 214	3 214	499	-	-	
Short-term loans.....	-	-	-	-	-	-	161	161	221	-	-	
Banking sector.....	998	3 165	2 367	5 079	165	211	24 584	36 569	309	758	80	
Long-term loans.....	-	-	-	-	-	-	-	-	-	-	-	
Short-term loans.....	22	-	428	96	23	15	10 437	11 021	42	656	-	
Deposits.....	976	3 165	1 939	4 983	142	196	14 147	25 548	267	102	80	
Private non-banking sector.....	324	149	335	204	126	2 987	2 878	7 003	3 055	733	1 991	
Long-term loans.....	-	-	7	10	1	1 197	258	1 473	-	528	30	
Short-term loans and trade finance.....	324	149	328	194	125	1 790	2 620	5 530	3 055	205	1 961	
<b>Total other investment.....</b>	<b>2 643</b>	<b>4 255</b>	<b>2 702</b>	<b>5 283</b>	<b>396</b>	<b>3 198</b>	<b>32 015</b>	<b>50 492</b>	<b>4 204</b>	<b>1 491</b>	<b>2 071</b>	
<b>Total foreign liabilities.....</b>	<b>2 898</b>	<b>4 446</b>	<b>3 271</b>	<b>30 251</b>	<b>2 572</b>	<b>6 035</b>	<b>32 958</b>	<b>82 431</b>	<b>31 555</b>	<b>4 503</b>	<b>3 080</b>	

## Foreign liabilities of South Africa by selected countries, 31 December 2008 (continued)

R millions

Asia						Oceania			International organisations <sup>1</sup>	Total	
Malaysia	China	Singapore	Saudi Arabia	Other	Total	Australia	Other	Total			
<b>Direct investment</b>											
-	-	-	-	-	-	-	-	-	-	-	Public corporations
-	-	-	-	-	-	-	-	-	-	-	Equity capital
-	-	-	-	-	-	-	-	-	-	-	Reinvested earnings
-	-	-	-	-	-	-	-	-	-	-	Other capital
-	26 095	-	-	506	27 924	-	-	-	-	83 269	Banking sector
-	26 024	-	-	401	27 360	-	-	-	-	78 901	Equity capital
-	71	-	-	105	564	-	-	-	-	4 368	Reinvested earnings
12 750	665	333	-4 236	12 694	40 231	1 570	33	1 603	139	549 350	Private non-banking sector
1 606	12	16	100	60	3 909	152	2	154	-	198 767	Equity capital
10 283	82	106	-5 861	1 989	14 814	1 370	3	1 373	82	244 531	Reinvested earnings
1	-	176	1 145	8 710	12 214	22	1	23	8	69 980	Long-term capital
860	571	35	380	1 935	9 294	26	27	53	49	36 072	Short-term capital
<b>12 750</b>	<b>26 760</b>	<b>333</b>	<b>-4 236</b>	<b>13 200</b>	<b>68 155</b>	<b>1 570</b>	<b>33</b>	<b>1 603</b>	<b>139</b>	<b>632 619</b>	<b>Total direct investment</b>
<b>Portfolio investment</b>											
-	-	-	-	-	-	-	-	-	-	-	Monetary authorities
-	-	-	-	-	-	-	-	-	-	-	Debt securities
-	-	-	-	-	6 181	6	-	6	-	127 065	Public authorities
-	-	-	-	-	6 181	6	-	6	-	127 065	Debt securities
-	-	1	-	15	113	2	-	2	-	22 792	Public corporations
-	-	-	-	13	43	-	-	-	-	7 289	Equity securities
-	-	1	-	2	70	2	-	2	-	15 503	Debt securities
-	150	3	1	103	1 061	24	-	24	27	88 986	Banking sector
-	84	-	-	2	774	12	-	12	-	71 663	Equity securities
-	66	3	1	101	287	12	-	12	27	17 323	Debt securities
1	-	1 702	-	187	6 832	704	10	714	-	558 300	Private non-banking sector
1	-	2	-	187	4 952	704	10	714	-	511 476	Equity securities
-	-	1 700	-	-	1 880	-	-	-	-	46 824	Debt securities
<b>1</b>	<b>150</b>	<b>1 706</b>	<b>1</b>	<b>305</b>	<b>14 187</b>	<b>736</b>	<b>10</b>	<b>746</b>	<b>27</b>	<b>797 143</b>	<b>Total portfolio investment</b>
<b>Other investment</b>											
-	-	-	-	-	-	-	-	-	29 106	36 416	Monetary authorities
-	-	-	-	-	-	-	-	-	26 780	26 780	International Monetary Fund
-	-	-	-	-	-	-	-	-	-	-	Long-term loans
-	-	-	-	-	-	-	-	-	2 326	6 050	Short-term loans
-	-	-	-	-	-	-	-	-	-	3 586	Deposits
-	-	-	-	-	120	-	-	-	244	31 851	Public authorities
-	-	-	-	-	120	-	-	-	244	31 851	Long-term loans
-	-	-	-	-	-	-	-	-	-	-	Short-term loans
-	-	221	-	-	941	-	-	-	-	22 536	Public corporations
-	-	221	-	-	720	-	-	-	-	19 503	Long-term loans
-	-	-	-	-	221	-	-	-	-	3 033	Short-term loans
14	2 838	121	46	4 625	8 791	496	16	512	1 275	199 549	Banking sector
-	-	-	-	-	-	-	-	-	-	19 956	Long-term loans
-	141	-	-	515	1 354	17	7	24	292	79 106	Short-term loans
14	2 697	121	46	4 110	7 437	479	9	488	983	100 487	Deposits
79	2 331	195	20	2 049	10 453	1 042	114	1 156	609	91 160	Private non-banking sector
-	300	-	-	227	1 085	89	-	89	123	49 053	Long-term loans
79	2 031	195	20	1 822	9 368	953	114	1 067	486	42 107	Short-term loans and trade finance
<b>93</b>	<b>5 169</b>	<b>537</b>	<b>66</b>	<b>6 674</b>	<b>20 305</b>	<b>1 538</b>	<b>130</b>	<b>1 668</b>	<b>31 234</b>	<b>381 512</b>	<b>Total other investment</b>
<b>12 844</b>	<b>32 079</b>	<b>2 576</b>	<b>-4 169</b>	<b>20 179</b>	<b>102 647</b>	<b>3 844</b>	<b>173</b>	<b>4 017</b>	<b>31 400</b>	<b>1 811 274</b>	<b>Total foreign liabilities</b>

1. Includes unidentified countries.



## Foreign assets of South Africa by selected countries, 31 December 2008

R millions

	Europe							
	UK	Luxembourg	Switzerland	Germany	France	Belgium	Netherlands	Austria
<b>Direct investment</b>								
Public corporations .....	26	-	-	-	-	-	-	-
Equity capital .....	4	-	-	-	-	-	-	-
Reinvested earnings .....	22	-	-	-	-	-	-	-
Other capital .....	-	-	-	-	-	-	-	-
Banking sector .....	10	-	19	-	-	-	-	-
Equity capital .....	6	-	13	-	-	-	-	-
Reinvested earnings .....	4	-	6	-	-	-	-	-
Private non-banking sector .....	114 964	54 040	18 450	6 205	936	15 768	7 580	28 481
Equity capital .....	33 421	23 938	6 893	1 559	607	2 270	1 660	2 894
Reinvested earnings .....	74 382	30 102	10 290	3 404	128	13 482	5 756	24 422
Long-term capital .....	2 795	-	-	29	-	-	85	-
Short-term capital .....	4 366	-	1 267	1 213	201	16	79	1 165
<b>Total direct investment .....</b>	<b>115 000</b>	<b>54 040</b>	<b>18 469</b>	<b>6 205</b>	<b>936</b>	<b>15 768</b>	<b>7 580</b>	<b>28 481</b>
<b>Portfolio investment</b>								
Monetary authorities .....	-	-	-	-	-	-	-	-
Debt securities .....	-	-	-	-	-	-	-	-
Public authorities .....	-	-	-	-	-	-	-	-
Debt securities .....	-	-	-	-	-	-	-	-
Public corporations .....	-	-	-	-	-	-	-	-
Equity securities .....	-	-	-	-	-	-	-	-
Debt securities .....	-	-	-	-	-	-	-	-
Banking sector .....	12 044	-	48	48	-	-	13	-
Equity securities .....	1 721	-	-	48	-	-	13	-
Debt securities .....	10 323	-	48	-	-	-	-	-
Private non-banking sector .....	330 933	38 766	2 273	1 061	1 873	67	272	187
Equity securities .....	323 535	32 001	2 244	306	1 829	61	265	187
Debt securities .....	7 398	6 765	29	755	44	6	7	-
<b>Total portfolio investment .....</b>	<b>342 977</b>	<b>38 766</b>	<b>2 321</b>	<b>1 109</b>	<b>1 873</b>	<b>67</b>	<b>285</b>	<b>187</b>
<b>Other investment</b>								
Monetary authorities .....	26 093	-	-	-	-	-	-	-
International Monetary Fund .....	-	-	-	-	-	-	-	-
Long-term loans .....	-	-	-	-	-	-	-	-
Short-term loans .....	-	-	-	-	-	-	-	-
Foreign-exchange reserves .....	26 093	-	-	-	-	-	-	-
Gold reserves .....	-	-	-	-	-	-	-	-
Public authorities .....	9 548	-	-	6 326	789	-	-	-
Long-term loans .....	9 537	-	-	6 326	789	-	-	-
Short-term loans .....	11	-	-	-	-	-	-	-
Public corporations .....	1 074	-	-	-	-	-	-	-
Long-term loans .....	-	-	-	-	-	-	-	-
Short-term loans .....	1 074	-	-	-	-	-	-	-
Banking sector .....	126 771	351	2 450	21 748	12 106	689	7 746	1 084
Long-term loans .....	-	-	-	-	-	-	-	-
Short-term loans .....	7 154	-	14	12 163	4 032	3	491	5
Deposits .....	119 617	351	2 436	9 585	8 074	686	7 255	1 079
Gold reserves .....	-	-	-	-	-	-	-	-
Private non-banking sector .....	5 173	6 450	736	805	483	127	5 099	1 188
Long-term loans .....	315	-	-	1	-	-	-	-
Short-term loans and trade finance .....	4 858	6 450	736	804	483	127	5 099	1 188
<b>Total other investment .....</b>	<b>168 659</b>	<b>6 801</b>	<b>3 186</b>	<b>28 879</b>	<b>13 378</b>	<b>816</b>	<b>12 845</b>	<b>2 272</b>
<b>Total foreign assets .....</b>	<b>626 636</b>	<b>99 607</b>	<b>23 976</b>	<b>36 193</b>	<b>16 187</b>	<b>16 651</b>	<b>20 710</b>	<b>30 940</b>

## Foreign assets of South Africa by selected countries, 31 December 2008

R millions

			North and South America						
Ireland	Other	Total	US	Canada	Bermuda	Other	Total		
<b>Direct investment</b>									
-	-	26	-	-	-	-	-	-	Public corporations
-	-	4	-	-	-	-	-	-	Equity capital
-	-	22	-	-	-	-	-	-	Reinvested earnings
-	-	-	-	-	-	-	-	-	Other capital
-	-	29	-	-	-	-	-	-	Banking sector
-	-	19	-	-	-	-	-	-	Equity capital
-	-	10	-	-	-	-	-	-	Reinvested earnings
4 194	3 016	253 634	27 482	103	37	6 454	34 076	-	Private non-banking sector
513	1 431	75 186	4 556	66	-	363	4 985	-	Equity capital
3 664	1 140	166 770	13 600	29	-	5 538	19 167	-	Reinvested earnings
-	19	2 928	6 045	-	22	-	6 067	-	Long-term capital
17	426	8 750	3 281	8	15	553	3 857	-	Short-term capital
<b>4 194</b>	<b>3 016</b>	<b>253 689</b>	<b>27 482</b>	<b>103</b>	<b>37</b>	<b>6 454</b>	<b>34 076</b>	-	<b>Total direct investment</b>
<b>Portfolio investment</b>									
-	-	-	-	-	-	-	-	-	Monetary authorities
-	-	-	-	-	-	-	-	-	Debt securities
-	-	-	-	-	-	-	-	-	Public authorities
-	-	-	-	-	-	-	-	-	Debt securities
-	-	-	-	-	-	-	-	-	Public corporations
-	-	-	-	-	-	-	-	-	Equity securities
-	-	-	-	-	-	-	-	-	Debt securities
-	4	12 157	1 052	11	-	4 276	5 339	-	Banking sector
-	4	1 786	975	11	-	-	986	-	Equity securities
-	-	10 371	77	-	-	4 276	4 353	-	Debt securities
35 665	1 049	412 146	114 843	343	42 563	901	158 650	-	Private non-banking sector
34 838	1 032	396 298	98 773	338	42 563	894	142 568	-	Equity securities
827	17	15 848	16 070	5	-	7	16 082	-	Debt securities
<b>35 665</b>	<b>1 053</b>	<b>424 303</b>	<b>115 895</b>	<b>354</b>	<b>42 563</b>	<b>5 177</b>	<b>163 989</b>	-	<b>Total portfolio investment</b>
<b>Other investment</b>									
-	59 796	85 889	195 075	8	-	-	195 083	-	Monetary authorities
-	-	-	-	-	-	-	-	-	International Monetary Fund
-	-	-	-	-	-	-	-	-	Long-term loans
-	-	-	-	-	-	-	-	-	Short-term loans
-	59 796	85 889	195 075	8	-	-	195 083	-	Foreign-exchange reserves
-	-	-	-	-	-	-	-	-	Gold reserves
-	-	16 663	-	-	-	-	-	-	Public authorities
-	-	16 652	-	-	-	-	-	-	Long-term loans
-	-	11	-	-	-	-	-	-	Short-term loans
-	-	1 074	1 290	-	-	-	1 290	-	Public corporations
-	-	-	-	-	-	-	-	-	Long-term loans
-	-	1 074	1 290	-	-	-	1 290	-	Short-term loans
4 746	2 188	179 879	24 033	361	2	37	24 433	-	Banking sector
-	-	-	-	-	-	-	-	-	Long-term loans
70	80	24 012	2 426	5	-	18	2 449	-	Short-term loans
4 676	2 108	155 867	21 607	356	2	19	21 984	-	Deposits
-	-	-	-	-	-	-	-	-	Gold reserves
44	2 663	22 768	10 669	85	12	1 514	12 280	-	Private non-banking sector
-	-	316	3 052	-	-	-	3 052	-	Long-term loans
44	2 663	22 452	7 617	85	12	1 514	9 228	-	Short-term loans and trade finance
<b>4 790</b>	<b>64 647</b>	<b>306 273</b>	<b>231 067</b>	<b>454</b>	<b>14</b>	<b>1 551</b>	<b>233 086</b>	-	<b>Total other investment</b>
<b>44 649</b>	<b>68 716</b>	<b>984 265</b>	<b>374 444</b>	<b>911</b>	<b>42 614</b>	<b>13 182</b>	<b>431 151</b>	-	<b>Total foreign assets</b>

## Foreign assets of South Africa by selected countries, 31 December 2008 (continued)

R millions

	Africa									
	Botswana	Lesotho	Swaziland	Namibia	Zimbabwe	Mauritius	Mozambique	Zambia	Other	Total
<b>Direct investment</b>										
Public corporations.....	-	-	-	-	-	-	4 813	-	3 675	8 488
Equity capital.....	-	-	-	-	-	-	163	-	35	198
Reinvested earnings.....	-	-	-	-	-	-	2 813	-	3 640	6 453
Other capital.....	-	-	-	-	-	-	1 837	-	-	1 837
Banking sector.....	-	17	-	-	-	1	-	-	-	18
Equity capital.....	-	14	-	-	-	1	-	-	-	15
Reinvested earnings.....	-	3	-	-	-	-	-	-	-	3
Private non-banking sector.....	1 538	159	1 164	513	690	44 038	2 966	754	40 564	92 386
Equity capital.....	53	14	42	172	81	3 661	2 159	15	235	6 432
Reinvested earnings.....	1 340	120	1 001	74	171	30 531	671	578	39 695	74 181
Long-term capital.....	5	-	5	20	2	9 646	7	2	391	10 078
Short-term capital.....	140	25	116	247	436	200	129	159	243	1 695
<b>Total direct investment.....</b>	<b>1 538</b>	<b>176</b>	<b>1 164</b>	<b>513</b>	<b>690</b>	<b>44 039</b>	<b>7 779</b>	<b>754</b>	<b>44 239</b>	<b>100 892</b>
<b>Portfolio investment</b>										
Monetary authorities.....	-	-	-	-	-	-	-	-	-	-
Debt securities.....	-	-	-	-	-	-	-	-	-	-
Public authorities.....	-	-	-	-	-	-	-	-	-	-
Debt securities.....	-	-	-	-	-	-	-	-	-	-
Public corporations.....	-	-	-	-	-	-	-	-	-	-
Equity securities.....	-	-	-	-	-	-	-	-	-	-
Debt securities.....	-	-	-	-	-	-	-	-	-	-
Banking sector.....	64	-	-	-	-	-	13	66	2 620	2 763
Equity securities.....	-	-	-	-	-	-	13	-	660	673
Debt securities.....	64	-	-	-	-	-	-	66	1 960	2 090
Private non-banking sector.....	1 773	60	41	3 242	101	780	-	239	1 292	7 528
Equity securities.....	824	60	14	2 386	79	772	-	239	1 292	5 666
Debt securities.....	949	-	27	856	22	8	-	-	-	1 862
<b>Total portfolio investment.....</b>	<b>1 837</b>	<b>60</b>	<b>41</b>	<b>3 242</b>	<b>101</b>	<b>780</b>	<b>13</b>	<b>305</b>	<b>3 912</b>	<b>10 291</b>
<b>Other investment</b>										
Monetary authorities.....	-	-	-	-	74	-	-	-	-	74
International Monetary Fund.....	-	-	-	-	-	-	-	-	-	-
Long-term loans.....	-	-	-	-	74	-	-	-	-	74
Short-term loans.....	-	-	-	-	-	-	-	-	-	-
Foreign-exchange reserves.....	-	-	-	-	-	-	-	-	-	-
Gold reserves.....	-	-	-	-	-	-	-	-	-	-
Public authorities.....	-	-	-	-	-	-	-	-	-	-
Long-term loans.....	-	-	-	-	-	-	-	-	-	-
Short-term loans.....	-	-	-	-	-	-	-	-	-	-
Public corporations.....	78	301	226	496	-	305	1 269	1 886	2 638	7 199
Long-term loans.....	78	301	226	496	-	305	1 269	1 886	2 638	7 199
Short-term loans.....	-	-	-	-	-	-	-	-	-	-
Banking sector.....	64	98	295	656	1 121	1 229	1 965	604	6 441	12 473
Long-term loans.....	-	-	-	-	-	-	-	-	-	-
Short-term loans.....	7	43	15	383	190	567	1 680	58	575	3 518
Deposits.....	57	55	280	273	931	662	285	546	5 866	8 955
Gold reserves.....	-	-	-	-	-	-	-	-	-	-
Private non-banking sector.....	286	16	132	1 172	371	401	310	948	5 529	9 165
Long-term loans.....	-	-	-	3	19	-	56	128	25	231
Short-term loans and trade finance.....	286	16	132	1 169	352	401	254	820	5 504	8 934
<b>Total other investment.....</b>	<b>428</b>	<b>415</b>	<b>653</b>	<b>2 324</b>	<b>1 566</b>	<b>1 935</b>	<b>3 544</b>	<b>3 438</b>	<b>14 608</b>	<b>28 911</b>
<b>Total foreign assets.....</b>	<b>3 803</b>	<b>651</b>	<b>1 858</b>	<b>6 079</b>	<b>2 357</b>	<b>46 754</b>	<b>11 336</b>	<b>4 497</b>	<b>62 759</b>	<b>140 094</b>

## Foreign assets of South Africa by selected countries, 31 December 2008 (continued)

R millions

Asia					Oceania			International organi- sations <sup>1</sup>	Total	
Japan	Hong Kong	Singapore	Other	Total	Australia	Other	Total			
<b>Direct investment</b>										
-	-	-	-	-	-	-	-	-	8 514	Public corporations
-	-	-	-	-	-	-	-	-	202	Equity capital
-	-	-	-	-	-	-	-	-	6 475	Reinvested earnings
-	-	-	-	-	-	-	-	-	1 837	Other capital
-	144	-	26	170	-	-	-	-	217	Banking sector
-	78	-	15	93	-	-	-	-	127	Equity capital
-	66	-	11	77	-	-	-	-	90	Reinvested earnings
2 709	436	29	49 635	52 809	21 240	136	21 376	131	454 412	Private non-banking sector
535	369	18	27 947	28 869	839	3	842	-	116 314	Equity capital
-	24	9	21 602	21 635	20 368	-	20 368	-	302 121	Reinvested earnings
-	-	-	-	-	3	133	136	-	19 209	Long-term capital
2 174	43	2	86	2 305	30	-	30	131	16 768	Short-term capital
<b>2 709</b>	<b>580</b>	<b>29</b>	<b>49 661</b>	<b>52 979</b>	<b>21 240</b>	<b>136</b>	<b>21 376</b>	<b>131</b>	<b>463 143</b>	<b>Total direct investment</b>
<b>Portfolio investment</b>										
-	-	-	-	-	-	-	-	-	-	Monetary authorities
-	-	-	-	-	-	-	-	-	-	Debt securities
-	-	-	-	-	-	-	-	-	-	Public authorities
-	-	-	-	-	-	-	-	-	-	Debt securities
-	-	-	-	-	-	-	-	-	-	Public corporations
-	-	-	-	-	-	-	-	-	-	Equity securities
-	-	-	-	-	-	-	-	-	-	Debt securities
-	-	-	192	192	-	-	-	80	20 531	Banking sector
-	-	-	-	-	-	-	-	17	3 462	Equity securities
-	-	-	192	192	-	-	-	63	17 069	Debt securities
1 396	131	45	977	2 549	417	6	423	-	581 296	Private non-banking sector
1 279	131	45	959	2 414	403	2	405	-	547 351	Equity securities
117	-	-	18	135	14	4	18	-	33 945	Debt securities
<b>1 396</b>	<b>131</b>	<b>45</b>	<b>1 169</b>	<b>2 741</b>	<b>417</b>	<b>6</b>	<b>423</b>	<b>80</b>	<b>601 827</b>	<b>Total portfolio investment</b>
<b>Other investment</b>										
-	-	-	-	-	3	-	3	62 796	343 845	Monetary authorities
-	-	-	-	-	-	-	-	26 780	26 780	International Monetary Fund
-	-	-	-	-	-	-	-	-	74	Long-term loans
-	-	-	-	-	-	-	-	-	-	Short-term loans
-	-	-	-	-	3	-	3	3 590	284 565	Foreign-exchange reserves
-	-	-	-	-	-	-	-	32 426	32 426	Gold reserves
-	-	-	-	-	-	-	-	-	16 663	Public authorities
-	-	-	-	-	-	-	-	-	16 652	Long-term loans
-	-	-	-	-	-	-	-	-	11	Short-term loans
-	-	-	-	-	-	-	-	-	9 563	Public corporations
-	-	-	-	-	-	-	-	-	7 199	Long-term loans
-	-	-	-	-	-	-	-	-	2 364	Short-term loans
277	741	12	7 205	8 235	84	17	101	300	225 421	Banking sector
-	-	-	-	-	-	-	-	-	-	Long-term loans
1	-	-	6 275	6 276	7	-	7	291	36 553	Short-term loans
276	741	12	930	1 959	77	17	94	2	188 861	Deposits
-	-	-	-	-	-	-	-	7	7	Gold reserves
1 329	85	-	4 316	5 730	724	13	737	923	51 603	Private non-banking sector
-	-	-	-	-	-	-	-	11	3 610	Long-term loans
1 329	85	-	4 316	5 730	724	13	737	912	47 993	Short-term loans and trade finance
<b>1 606</b>	<b>826</b>	<b>12</b>	<b>11 521</b>	<b>13 965</b>	<b>811</b>	<b>30</b>	<b>841</b>	<b>64 019</b>	<b>647 095</b>	<b>Total other investment</b>
<b>5 711</b>	<b>1 537</b>	<b>86</b>	<b>62 351</b>	<b>69 685</b>	<b>22 468</b>	<b>172</b>	<b>22 640</b>	<b>64 230</b>	<b>1 712 065</b>	<b>Total foreign assets</b>

1. Includes unidentified countries

## Foreign liabilities of South Africa by kind of economic activity, 31 December 2008

R millions

	Agriculture forestry hunting and fishing	Mining and quarrying	Manufacturing	Electricity gas and water	Construction
<b>Direct investment</b>					
Equity capital .....	207	80 256	49 218	-	1 088
Reinvested earnings.....	436	92 745	111 896	20	639
Long-term capital .....	154	18 151	22 719	2	147
Short-term capital.....	138	4 213	20 921	7	159
<b>Total direct investment .....</b>	<b>935</b>	<b>195 365</b>	<b>204 754</b>	<b>29</b>	<b>2 033</b>
<b>Portfolio investment</b>					
Equity securities.....	30	158 323	115 526	-	2 305
Debt securities.....	-	2 300	9 177	10 460	-
<b>Total portfolio investment .....</b>	<b>30</b>	<b>160 623</b>	<b>124 703</b>	<b>10 460</b>	<b>2 305</b>
<b>Other investment</b>					
International Monetary Fund.....	-	-	-	-	-
Long-term loans .....	23	4 405	16 132	3 512	1 231
Short-term loans and trade finance.....	64	1 141	12 488	104	529
Deposits .....	-	-	-	-	-
<b>Total other investment .....</b>	<b>87</b>	<b>5 546</b>	<b>28 620</b>	<b>3 616</b>	<b>1 760</b>
<b>Total foreign liabilities .....</b>	<b>1 052</b>	<b>361 534</b>	<b>358 077</b>	<b>14 105</b>	<b>6 098</b>

## Foreign liabilities of South Africa by kind of economic activity, 31 December 2008

R millions

Wholesale and retail trade catering and accommodation	Transport storage and communication	Financial intermediation insurance real-estate and business services	Community social and personal services	Total	
					<b>Direct investment</b>
5 008	3 942	137 572	377	277 668	Equity capital
11 079	7 783	24 208	93	248 899	Reinvested earnings
8 512	2 757	17 531	7	69 980	Long-term capital
6 391	1 043	3 109	91	36 072	Short-term capital
<b>30 990</b>	<b>15 525</b>	<b>182 420</b>	<b>568</b>	<b>632 619</b>	<b>Total direct investment</b>
					<b>Portfolio investment</b>
41 337	70 205	201 334	1 368	590 428	Equity securities
20 426	11 316	24 269	128 767	206 715	Debt securities
<b>61 763</b>	<b>81 521</b>	<b>225 603</b>	<b>130 135</b>	<b>797 143</b>	<b>Total portfolio investment</b>
					<b>Other investment</b>
-	-	-	26 780	26 780	International Monetary Fund
1 607	16 217	44 448	32 788	120 363	Long-term loans
12 910	3 376	96 380	3 304	130 296	Short-term loans and trade finance
-	-	104 073	-	104 073	Deposits
<b>14 517</b>	<b>19 593</b>	<b>244 901</b>	<b>62 872</b>	<b>381 512</b>	<b>Total other investment</b>
<b>107 270</b>	<b>116 639</b>	<b>652 924</b>	<b>193 575</b>	<b>1 811 274</b>	<b>Total foreign liabilities</b>

Foreign debt of South Africa<sup>1</sup>

US\$ millions

End of	Foreign-currency denominated							Rand-denominated			Total foreign debt (5514K)	
	Renegotiated debt <sup>2</sup> (5500K)	Other					Sub-total (5504K)	Total (5510K)	Bonds (5512K)	Other <sup>5</sup> (5513K)		Total (5511K)
		Bearer bonds and notes (5505K)	Long-term loans <sup>3</sup> (5506K)	Other public sector (5507K)	Other monetary sector <sup>4</sup> (5508K)	Other non-monetary private sector (5509K)						
2004 .....	-	9 686	-	4 882	6 974	6 345	27 887	27 887	5 815	11 312	17 127	45 014
2005 .....	-	9 114	-	4 639	7 849	6 484	28 086	28 086	6 324	14 183	20 507	48 593
2006 .....	-	10 445	-	5 179	10 339	9 804	35 767	35 767	7 509	16 120	23 629	59 396
2007 .....	-	15 165	-	5 650	12 706	10 088	43 609	43 609	7 868	23 798	31 666	75 275
2008 .....	-	13 955	-	5 269	12 131	10 622	41 977	41 977	8 030	21 804	29 834	71 811
2007: 03 .....	-	14 758	-	5 650	13 216	9 197	42 821	42 821	6 833	22 392	29 225	72 046
04 .....	-	15 165	-	5 650	12 706	10 088	43 609	43 609	7 868	23 798	31 666	75 275
2008: 01 .....	-	16 017	-	5 885	12 499	10 366	44 767	44 767	5 939	23 337	29 276	74 043
02 .....	-	15 027	-	5 594	11 982	10 435	43 038	43 038	7 904	25 189	33 093	76 131
03 .....	-	14 071	-	5 372	11 466	11 133	42 042	42 042	9 398	25 632	35 030	77 072
04 .....	-	13 955	-	5 269	12 131	10 622	41 977	41 977	8 030	21 804	29 834	71 811
2009: 01 .....	-	13 324	-	5 303	10 522	10 285	39 434	39 434	6 635	21 347	27 982	67 416
02 .....	-	14 759	-	5 342	9 501	10 205	39 807	39 807	9 193	24 963	34 156	73 963

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Foreign debt of South Africa<sup>1</sup>

R millions

End of	Foreign-currency denominated							Rand-denominated			Total foreign debt (5534K)	
	Renegotiated debt <sup>2</sup> (5520K)	Other					Sub-total (5524K)	Total (5530K)	Bonds (5532K)	Other <sup>5</sup> (5533K)		Total (5531K)
		Bearer bonds and notes (5525K)	Long-term loans <sup>3</sup> (5526K)	Other public sector (5527K)	Other monetary sector <sup>4</sup> (5528K)	Other non-monetary private sector (5529K)						
2004 .....	-	54 586	-	27 513	39 302	35 758	157 159	157 159	32 772	63 750	96 522	253 681
2005 .....	-	57 605	-	29 321	49 610	40 982	177 518	177 518	39 970	89 645	129 615	307 133
2006 .....	-	72 841	-	36 117	72 101	68 370	249 429	249 429	52 362	112 415	164 777	414 206
2007 .....	-	102 912	-	38 342	86 225	68 459	295 938	295 938	53 396	161 496	214 892	510 830
2008 .....	-	129 831	-	49 020	112 861	98 822	390 534	390 534	74 693	202 857	277 550	668 084
2007: 03 .....	-	101 593	-	38 723	90 978	63 312	294 606	294 606	47 039	154 140	201 179	495 785
04 .....	-	102 912	-	38 342	86 225	68 459	295 938	295 938	53 396	161 496	214 892	510 830
2008: 01 .....	-	130 084	-	47 796	101 512	84 189	363 581	363 581	48 226	189 524	237 750	601 331
02 .....	-	118 400	-	44 076	94 408	82 219	339 103	339 103	62 273	198 453	260 726	599 829
03 .....	-	116 993	-	44 666	95 334	92 565	349 558	349 558	78 149	213 121	291 270	640 828
04 .....	-	129 831	-	49 020	112 861	98 822	390 534	390 534	74 693	202 857	277 550	668 084
2009: 01 .....	-	128 265	-	51 050	101 291	99 010	379 616	379 616	63 876	205 506	269 382	648 998
02 .....	-	114 759	-	41 537	73 876	79 350	309 522	309 522	71 477	194 102	265 579	575 101

KB528

1. Valued at middle-market exchange rates as at the end of period.
2. Debt renegotiated in terms of 1994 Debt Arrangements with foreign creditors.
3. Debt converted to long-term loans outside the standstill net.
4. Including on-lending to other sectors.
5. Including blocked and freely transferable funds, but excluding equity.

## Maturity structure of foreign-currency denominated debt

US\$ millions as at end of June 2009

	Total	Short term <sup>1</sup>	2009 <sup>2</sup>	2010	2011	2012	2013	2014	2015 <sup>3</sup>
<b>Bearer bonds</b> .....	<b>14 759</b>	-	-	-	-	<b>3 525</b>	<b>2 835</b>	<b>3 255</b>	<b>5 144</b>
Public authorities .....	8 088	-	-	-	-	1 000	1 762	1 000	4 326
Public corporations <sup>4</sup> .....	705	-	-	-	-	-	705	-	-
Monetary authorities <sup>5</sup> .....	-	-	-	-	-	-	-	-	-
Banking sector .....	1 542	-	-	-	-	1 542	-	-	-
Non-monetary private sector .....	4 424	-	-	-	-	983	368	2 255	818
<b>Debt excluding bearer bonds</b> .....	<b>25 048</b>	<b>14 994</b>	<b>545</b>	<b>1 694</b>	<b>1 371</b>	<b>2 560</b>	<b>803</b>	<b>521</b>	<b>2 560</b>
Public authorities .....	3 290	-	199	391	442	434	401	362	1 061
Public corporations <sup>4</sup> .....	2 052	320	112	228	234	174	136	145	703
Monetary sector .....	9 501	7 774	-	-	352	1 375	-	-	-
Monetary authorities <sup>5</sup> .....	652	652	-	-	-	-	-	-	-
Banking sector .....	8 849	7 122	-	-	352	1 375	-	-	-
Non-monetary private sector .....	10 205	6 900	234	1 075	343	577	266	14	796
<b>Total foreign-currency denominated debt</b> .....	<b>39 807</b>	<b>14 994</b>	<b>545</b>	<b>1 694</b>	<b>1 371</b>	<b>6 085</b>	<b>3 638</b>	<b>3 776</b>	<b>7 704</b>

KB525

1. Liabilities with an original maturity of less than one year, e.g. trade finance. These liabilities are mostly rolled over, renegotiated or replaced with new facilities.
2. 1 July 2009 to 31 December 2009: Amounts falling due on long-term loans. These loans may, also be partly rolled over and/or replaced by new foreign loans.
3. Maturities of the year 2015 and afterwards.
4. Excluding all deposit-taking institutions.
5. Includes the liabilities of the South African Reserve Bank and the Corporation for Public Deposits.

## Ratios of selected data

Percentage

End of	2001	2002	2003	2004	2005	2006	2007	2008
Total foreign debt to <sup>1</sup> :								
Gross domestic product..... (5260J)	26.2	30.5	23.4	20.5	19.7	22.7	26.3	25.9
Total export earnings..... (5261J)	81.4	87.6	79.1	77.4	67.3	70.3	78.2	69.1
Interest payments to total export earnings..... (5262J)	5.1	4.7	4.4	3.6	3.5	4.2	4.4	4.5
Interest and dividend payments to total export earnings..... (5263J)	14.5	11.3	13.5	10.6	11.7	12.0	16.0	13.1

KB517

1. Ratios calculated in US dollar terms for international comparison purposes.



Gold and other foreign reserves<sup>1</sup>

Period	Amount as at end of period R millions					Changes during period R millions					Memorandum item US\$ millions			
	Reserve Bank			Central govern- ment <sup>2</sup>	Gross gold and other foreign reserves	Gross gold and other foreign reserves	Net mo- netisation(+)/ demo- netisation(-) of gold	SDR allocations and valuation adjustments	Liabilities related to reserves	Net gold and other foreign reserves	International liquidity position of the Reserve Bank <sup>3</sup>	Gross gold and other foreign reserves		
	Gold reserves	Foreign exchange reserves	Total										(5270M)	(5284M)
2003 .....	9 799	43 106	52 905	11	52 916	-13 072	1 137	-11 262	1 911	-4 858	4 774	7 968		
2004 .....	8 887	73 961	82 848	12	82 860	29 944	84	-10 617	2 949	37 528	11 426	14 733		
2005 .....	12 970	117 495	130 465	12	130 477	47 617	-226	11 003	2 577	34 263	17 186	20 650		
2006 .....	17 634	160 684	178 318	11	178 329	47 852	163	23 350	-5 453	29 792	22 988	25 613		
2007 .....	22 843	201 470	224 313	12	224 325	45 996	169	5 642	-7 631	47 816	31 300	32 979		
2008 .....	32 426	284 565	316 991	11	317 002	92 677	158	74 214	-7 761	26 066	33 455	34 099		
2006: Oct .....	17 908	164 793	182 701	12	182 713	-8 517	33	-7 287	-203	-1 060	21 408	24 550		
Nov .....	18 501	162 836	181 337	12	181 349	-1 364	23	-2 178	-1 951	2 742	22 171	25 039		
Dec .....	17 634	160 684	178 318	11	178 329	-3 020	1	-7 248	-1 811	6 038	22 988	25 613		
2007: Jan .....	18 690	169 006	187 696	11	187 707	9 378	39	6 926	-125	2 538	23 280	25 882		
Feb .....	19 531	171 640	191 171	11	191 182	3 475	31	1 788	-115	1 771	23 736	26 343		
Mar .....	19 224	173 485	192 709	11	192 720	1 538	36	244	-101	1 359	23 970	26 518		
Apr .....	19 184	171 506	190 690	11	190 701	-2 019	1	-3 884	-1 663	3 527	24 593	27 022		
May .....	18 729	179 373	198 102	12	198 114	7 413	16	399	208	6 790	25 483	27 855		
Jun .....	18 333	181 228	199 561	12	199 573	1 459	1	-1 541	-3	3 002	25 941	28 279		
Jul .....	18 902	188 841	207 743	12	207 755	8 182	15	2 091	-94	6 170	26 965	29 334		
Aug .....	19 186	193 451	212 637	12	212 649	4 894	17	1 396	110	3 371	27 449	29 836		
Sep .....	20 311	189 128	209 439	12	209 451	-3 198	1	-4 224	-2 179	3 204	28 422	30 523		
Oct .....	20 527	186 928	207 455	12	207 467	-1 984	9	-7 965	-1 927	7 899	29 929	31 761		
Nov .....	21 425	196 509	217 934	12	217 946	10 479	2	7 705	-1 802	4 574	30 669	32 350		
Dec .....	22 843	201 470	224 313	12	224 325	6 379	1	2 707	60	3 611	31 300	32 979		
2008: Jan .....	27 419	222 010	249 429	12	249 441	25 116	18	23 250	-1 622	3 470	32 119	33 609		
Feb .....	29 865	234 060	263 925	12	263 937	14 496	20	12 215	132	2 129	32 723	34 203		
Mar .....	30 334	247 959	278 293	12	278 305	14 368	3	14 155	-966	1 176	33 125	34 394		
Apr .....	26 460	233 625	260 085	11	260 096	-18 209	12	-20 283	-220	2 282	32 973	34 283		
May .....	26 940	234 605	261 545	11	261 556	1 460	11	801	-1 866	2 514	33 229	34 408		
Jun .....	29 046	243 034	272 080	11	272 091	10 535	11	9 577	86	861	33 761	34 854		
Jul .....	26 869	229 400	256 269	12	256 281	-15 810	1	-17 309	-2 203	3 701	34 171	35 004		
Aug .....	25 659	238 571	264 230	12	264 242	7 961	10	5 371	173	2 407	33 502	34 332		
Sep .....	29 435	254 953	284 388	11	284 399	20 157	22	19 074	-635	1 696	33 638	34 424		
Oct .....	29 758	302 645	332 403	12	332 415	48 016	27	45 877	836	1 276	32 111	32 908		
Nov .....	32 934	303 408	336 342	11	336 353	3 938	22	2 582	-1 336	2 670	32 576	33 216		
Dec .....	32 426	284 565	316 991	11	317 002	-19 351	1	-21 096	-140	1 884	33 455	34 099		
2009: Jan .....	37 702	306 091	343 793	11	343 804	26 802	1	26 356	78	367	33 097	33 735		
Feb .....	38 387	300 795	339 182	11	339 193	-4 611	2	-5 014	28	373	33 151	33 779		
Mar .....	35 175	288 379	323 554	11	323 565	-15 628	1	-16 593	-78	1 042	33 458	34 108		
Apr .....	29 953	257 951	287 904	11	287 915	-35 650	1	-35 540	-325	214	33 418	34 047		
May .....	31 043	253 590	284 633	11	284 644	-3 271	3	-10 843	58	7 511	34 502	35 842		
Jun .....	29 004	245 498	274 502	11	274 513	-10 131	5	-9 319	-161	-656	34 574	35 760		
Jul .....	29 269	249 425	278 694	11	278 705	4 192	12	4 023	11	146	34 673	35 747		
Aug .....	29 565	265 589	295 154	11	295 165	16 460	10	16 807	-	-357	36 922	37 953		
Sep .....	29 973	260 926	290 899	11	290 910	-4 255	1	-8 027	-2 700	6 471	37 914	39 141		
Oct .....	32 281	274 156	306 437	11	306 448	15 538	3	13 386	261	1 888	38 784	39 788		

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1. From 6 March 2005 the gold reserves are valued at market price taken at 14:30 on each valuation date. Other foreign reserves are valued at the middle market exchange rate applicable on a specific date.
2. Including both the reserve and super reserve tranche position in the International Monetary Fund.
3. Up to the end of February 2004 referred to as the "net open position in foreign currency of the South African Reserve Bank."

## Average daily turnover on the South African foreign exchange market

US\$ millions

Period	Net turnover <sup>1</sup>											
	Transactions against the rand											
	Spot transactions				Forward transactions				Swap transactions			
	Monetary sector (5450M)	Other residents (5451M)	Non-residents (5452M)	Total spot (5453M)	Monetary sector (5454M)	Other residents (5455M)	Non-residents (5456M)	Total forward (5457M)	Monetary sector (5458M)	Other residents (5459M)	Non-residents (5460M)	Total swap (5461M)
2003 .....	89	287	393	<b>769</b>	111	187	67	<b>366</b>	2 487	116	3 994	<b>6 597</b>
2004 .....	179	347	489	<b>1 015</b>	94	236	85	<b>414</b>	2 000	107	4 631	<b>6 738</b>
2005 .....	411	386	716	<b>1 513</b>	142	288	150	<b>580</b>	1 773	114	5 816	<b>7 703</b>
2006 .....	517	418	1 086	<b>2 021</b>	203	379	300	<b>882</b>	1 929	133	5 906	<b>7 968</b>
2007 .....	426	521	1 861	<b>2 808</b>	161	443	301	<b>904</b>	1 918	165	6 760	<b>8 843</b>
2008 .....	302	696	2 220	<b>3 218</b>	99	449	318	<b>865</b>	1 925	391	6 379	<b>8 695</b>
2008: Oct .....	253	1 395	3 293	<b>4 941</b>	53	490	482	<b>1 024</b>	1 502	670	5 143	<b>7 316</b>
Nov.....	148	538	1 373	<b>2 059</b>	32	459	201	<b>691</b>	1 333	691	3 473	<b>5 497</b>
Dec.....	250	736	1 140	<b>2 126</b>	15	500	119	<b>634</b>	1 639	1 488	3 722	<b>6 849</b>
2009: Jan .....	238	533	1 347	<b>2 118</b>	28	276	196	<b>499</b>	1 608	478	3 920	<b>6 007</b>
Feb.....	290	784	2 091	<b>3 164</b>	25	307	317	<b>649</b>	1 245	659	4 864	<b>6 768</b>
Mar.....	268	523	1 632	<b>2 423</b>	181	417	234	<b>832</b>	1 539	506	4 526	<b>6 571</b>
Apr.....	299	562	1 696	<b>2 557</b>	63	416	236	<b>715</b>	1 378	518	5 078	<b>6 974</b>
May.....	389	535	1 889	<b>2 813</b>	85	396	282	<b>762</b>	1 435	457	5 939	<b>7 831</b>
Jun.....	287	611	2 264	<b>3 162</b>	119	441	240	<b>800</b>	1 657	466	5 925	<b>8 048</b>
Jul.....	305	466	1 689	<b>2 460</b>	110	362	119	<b>591</b>	1 348	560	5 151	<b>7 059</b>
Aug.....	358	525	1 783	<b>2 666</b>	52	340	141	<b>533</b>	1 782	334	6 092	<b>8 208</b>
Sep.....	411	570	1 807	<b>2 788</b>	103	366	216	<b>685</b>	1 448	360	5 817	<b>7 625</b>
Oct.....	568	532	1 992	<b>3 092</b>	94	417	171	<b>681</b>	1 409	306	6 763	<b>8 479</b>

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	Net turnover <sup>1</sup>								
	Transactions against the rand				Transactions in third currencies <sup>2</sup>				Total net turnover (5478M)
	Total transactions				Total transactions				
	Monetary sector (5470M)	Other residents (5471M)	Non-residents (5472M)	Total (5473M)	Monetary sector (5474M)	Other residents (5475M)	Non-residents (5476M)	Total (5477M)	
2003 .....	2 687	590	4 455	<b>7 733</b>	133	39	2 135	<b>2 308</b>	<b>10 040</b>
2004 .....	2 273	690	5 204	<b>8 167</b>	344	35	2 752	<b>3 131</b>	<b>11 298</b>
2005 .....	2 325	788	6 682	<b>9 795</b>	273	46	3 187	<b>3 506</b>	<b>13 301</b>
2006 .....	2 649	931	7 291	<b>10 871</b>	179	60	3 104	<b>3 344</b>	<b>14 214</b>
2007 .....	2 504	1 129	8 922	<b>12 555</b>	57	94	3 779	<b>3 931</b>	<b>16 485</b>
2008 .....	2 326	1 536	8 917	<b>12 778</b>	36	112	3 522	<b>3 670</b>	<b>16 448</b>
2008: Oct .....	1 808	2 555	8 918	<b>13 282</b>	28	157	3 042	<b>3 226</b>	<b>16 508</b>
Nov.....	1 513	1 687	5 047	<b>8 247</b>	60	120	2 661	<b>2 841</b>	<b>11 088</b>
Dec.....	1 905	2 723	4 982	<b>9 609</b>	24	391	2 159	<b>2 574</b>	<b>12 183</b>
2009: Jan .....	1 872	1 287	5 463	<b>8 624</b>	46	422	2 538	<b>3 007</b>	<b>11 631</b>
Feb.....	1 560	1 750	7 271	<b>10 581</b>	31	72	2 643	<b>2 745</b>	<b>13 326</b>
Mar.....	1 988	1 446	6 393	<b>9 827</b>	24	39	2 828	<b>2 892</b>	<b>12 719</b>
Apr.....	1 740	1 496	7 010	<b>10 246</b>	38	145	2 874	<b>3 058</b>	<b>13 304</b>
May.....	1 909	1 387	8 110	<b>11 406</b>	43	145	3 202	<b>3 390</b>	<b>14 796</b>
Jun.....	2 063	1 517	8 429	<b>12 009</b>	88	199	3 486	<b>3 773</b>	<b>15 782</b>
Jul.....	1 763	1 388	6 959	<b>10 110</b>	85	275	3 315	<b>3 675</b>	<b>13 785</b>
Aug.....	2 192	1 199	8 016	<b>11 407</b>	78	150	2 862	<b>3 090</b>	<b>14 497</b>
Sep.....	1 961	1 296	7 840	<b>11 097</b>	72	181	3 721	<b>3 974</b>	<b>15 072</b>
Oct.....	2 071	1 255	8 926	<b>12 252</b>	44	166	3 633	<b>3 842</b>	<b>16 094</b>

KB527

1. Net turnover figures are gross figures adjusted for double-counting arising from local interbank business.
2. Transactions in third currencies refer to transactions between any two currencies other than the South African rand.

Exchange rates<sup>1</sup>

Middle rates in cents (R1=100 cents) per foreign currency unit

SA cent per	Australia	Botswana	Canada	China	Denmark	EU	Hong Kong	IMF	India	Israel	Japan
Foreign currency unit	Dollar	Pula	Dollar	Yuan	Krone	Euro <sup>2</sup>	Dollar	SDR	Rupee	Shekel	Yen
Average for	(5310M)	(5312M)	(5320M)	(5323M)	(5313M)	(5315M)	(5324M)	(5317M)	(5325M)	(5326M)	(5319M)
2003 .....	490.55	152.58	539.17	91.39	114.80	853.06	97.12	1 079.51	16.22	166.14	6.517
2004 .....	475.01	137.45	495.66	77.93	107.70	801.35	82.81	1 086.19	14.24	143.90	5.964
2005 .....	484.91	125.34	525.57	77.63	106.19	791.29	81.81	937.97	14.43	141.77	5.783
2006 .....	510.28	115.90	597.05	84.88	114.17	851.57	87.10	996.23	14.93	152.36	5.818
2007 .....	590.83	114.63	658.45	92.73	129.63	965.83	90.42	1 078.53	17.08	171.74	5.994
2008 .....	693.49	120.35	772.59	118.93	161.64	1 205.17	106.00	1 301.21	18.93	229.81	8.046
2008: Oct.....	668.10	125.64	826.65	141.48	173.11	1 290.51	124.63	1 477.01	19.95	264.15	9.636
Nov.....	663.35	126.43	830.94	148.16	172.94	1 288.10	130.53	1 497.07	20.66	260.47	10.436
Dec.....	665.25	126.60	805.58	145.06	179.48	1 337.23	128.32	1 514.49	20.41	256.67	10.913
2009: Jan.....	668.87	125.92	807.55	144.72	176.20	1 313.00	127.59	1 498.94	20.27	253.20	10.947
Feb.....	649.63	125.38	804.02	146.36	171.85	1 280.58	129.05	1 486.59	20.31	244.12	10.829
Mar.....	664.81	125.48	791.88	146.18	175.16	1 305.11	128.89	1 476.91	19.52	240.10	10.231
Apr.....	643.59	120.53	734.99	132.00	159.93	1 191.35	116.36	1 340.59	18.02	215.27	9.125
May.....	640.47	117.60	726.99	122.68	153.42	1 142.53	108.01	1 274.32	17.26	205.79	8.663
Jun.....	646.66	116.06	716.85	117.82	151.71	1 129.57	103.88	1 243.00	16.85	204.26	8.342
Jul.....	639.41	115.53	706.62	116.38	150.38	1 119.74	102.59	1 231.34	16.41	204.33	8.414
Aug.....	662.73	115.38	729.50	116.23	152.14	1 132.56	102.46	1 238.81	16.41	207.31	8.381
Sep.....	647.62	113.04	695.20	110.18	147.08	1 094.65	97.07	1 186.16	15.55	199.69	8.231
Oct.....	678.96	112.87	710.38	109.61	149.00	1 109.21	96.56	1 774.67	16.02	200.90	8.293

KB520

SA cent per	Norway	South Korea	Sweden	Switzerland	Taiwan	Thailand	UK	US	US dollar forward cover rates <sup>3</sup>		
Foreign currency unit	Krone	Won	Krona	Franc	NT dollar	Baht	Pound	Dollar	3 months	6 months	12 months
Average for	(5331M)	(5341M)	(5335M)	(5336M)	(5337M)	(5342M)	(5338M)	(5339M)	(5353M)	(5362M)	(5363M)
2003 .....	106.91	0.635	93.47	561.79	21.97	18.19	1 234.04	756.47	776.16	794.28	826.82
2004 .....	95.68	0.563	87.80	518.87	19.30	16.03	1 180.78	644.99	653.37	665.95	686.65
2005 .....	98.78	0.621	85.29	511.09	19.78	15.80	1 156.85	636.23	638.26	644.71	657.33
2006 .....	105.74	0.710	92.11	540.99	20.97	17.89	1 249.64	676.72	678.41	683.64	697.51
2007 .....	120.55	0.759	104.39	587.97	21.57	20.63	1 411.46	705.44	708.47	722.96	737.95
2008 .....	146.62	0.753	125.35	760.83	26.24	24.73	1 512.54	825.17	841.72	858.74	881.48
2008: Oct.....	150.33	0.735	131.23	847.64	29.63	28.09	1 638.43	967.15	984.13	1 001.45	1 016.67
Nov.....	146.15	0.723	127.28	850.36	30.56	28.84	1 551.29	1 011.77	1 024.36	1 035.49	1 047.14
Dec.....	142.02	0.729	124.51	869.42	30.00	28.35	1 481.07	994.56	1 010.52	1 023.38	1 037.74
2009: Jan.....	142.01	0.729	122.31	879.17	29.66	28.35	1 428.61	989.70	1 009.76	1 026.36	1 041.36
Feb.....	145.58	0.695	117.51	858.88	29.22	28.34	1 440.64	1 000.62	1 017.96	1 031.00	1 043.81
Mar.....	147.69	0.689	116.87	865.72	29.13	27.94	1 420.15	999.32	1 016.16	1 027.91	1 040.36
Apr.....	135.38	0.676	109.50	786.00	26.81	25.46	1 326.68	901.80	915.57	926.28	938.85
May.....	129.77	0.666	107.97	755.57	25.48	24.19	1 291.00	837.23	849.58	860.49	874.24
Jun.....	126.26	0.637	103.81	745.66	24.57	23.59	1 318.17	805.18	815.36	825.37	835.99
Jul.....	124.94	0.630	103.32	736.46	24.17	23.35	1 300.24	795.13	805.58	814.60	824.14
Aug.....	130.78	0.640	110.87	743.39	24.16	23.34	1 312.49	794.15	804.58	813.63	822.45
Sep.....	127.06	0.619	107.26	722.56	23.10	22.24	1 228.54	752.35	761.56	770.09	779.61
Oct.....	132.71	0.637	107.66	732.53	23.16	22.40	1 210.35	748.33	757.59	766.30	775.45

KB521

1. Weighted average of the banks' daily rates at approximately 10:30. Weights are based on the banks' foreign exchange transactions.
2. On 1 January 1999 the official European Currency Unit (ECU) was replaced by the euro at a conversion rate of 1 to 1.
3. Weighted average of the banks' daily rates at approximately 10:30 (US dollar). Weights are based on the banks' foreign exchange transactions.

## Exchange rates, commodity prices and trade financing rates

Period	Effective exchange rate of the rand <sup>1</sup>			Commodity prices					Rate on three-month trade financing <sup>2</sup>				
	Nominal		Real	Gold (London) <sup>3</sup>		Platinum		Brent crude oil	UK <sup>4</sup>	US <sup>4</sup>	Euro	Eurodollar loans	South Africa <sup>4</sup>
	Average for period	End of period	Average for period	Rand	US dollar	Rand	US dollar	US dollar					
	(5376M)	(5377M)	(5378M)	(5356M)	(5357M)	(5346M)	(5343M)	(5344M)	(5358M)	(5359M)	(5345M)	(5360M)	(5361M)
2003 .....	83.23	87.53	103.23	2 739.97	363.65	5 206.47	691.06	28.89	4.03	1.08	2.09	1.14	7.58
2004 .....	90.84	97.74	110.13	2 637.10	409.33	5 448.62	844.26	38.16	4.85	2.50	2.14	2.55	7.33
2005 .....	91.03	94.22	112.50	2 824.97	444.84	5 705.91	895.75	54.28	4.57	4.46	2.47	4.54	6.93
2006 .....	85.68	80.31	108.87	4 084.59	604.46	7 733.27	1 139.82	64.99	5.27	5.32	3.70	5.34	8.97
2007 .....	77.44	77.18	105.05	4 890.75	696.76	9 184.08	1 304.21	72.95	5.89	4.58	4.63	4.85	10.94
2008 .....	64.17	59.04	94.09	7 135.66	872.31	12 582.07	1 571.13	97.77	3.10	1.30	2.91	1.95	11.11
2006: Oct.....	75.06	75.26	98.72	4 467.59	586.21	8 272.67	1 081.20	57.44	5.15	5.31	3.51	5.38	8.54
Nov.....	78.06	78.35	103.99	4 543.41	627.33	8 584.46	1 182.41	58.31	5.22	5.32	3.62	5.37	8.72
Dec.....	79.28	80.31	105.55	4 419.08	629.56	7 873.82	1 118.21	62.89	5.27	5.32	3.70	5.34	8.97
2007: Jan.....	78.47	77.52	104.41	4 526.29	630.76	8 232.46	1 145.59	53.72	5.52	5.32	3.76	5.35	9.09
Feb.....	78.44	77.16	104.43	4 757.17	664.92	8 633.06	1 204.10	57.68	5.47	5.30	3.83	5.34	8.87
Mar.....	75.95	76.61	101.23	4 804.47	655.53	8 924.83	1 214.59	62.19	5.56	5.29	3.91	5.35	8.97
Apr.....	77.46	77.21	104.33	4 815.15	679.36	9 102.05	1 278.74	67.83	5.65	5.30	4.01	5.36	9.00
May.....	78.59	77.18	106.92	4 672.12	667.44	9 132.49	1 301.20	67.69	5.77	5.31	4.11	5.37	9.14
Jun.....	77.19	77.84	105.53	4 680.92	655.60	9 206.05	1 283.57	71.57	5.91	5.33	4.16	5.37	9.54
Jul.....	78.21	76.60	106.94	4 624.46	665.28	9 089.78	1 303.55	77.85	5.99	5.31	4.25	5.35	9.67
Aug.....	75.61	76.78	103.47	4 791.73	664.50	9 108.20	1 259.30	71.71	6.59	5.59	4.70	5.73	9.91
Sep.....	75.82	77.63	103.33	5 039.53	711.42	9 341.54	1 311.70	77.97	6.34	5.03	4.77	5.35	9.96
Oct.....	78.65	80.65	107.61	5 088.38	754.54	9 551.08	1 410.15	82.83	6.19	4.75	4.58	4.95	10.43
Nov.....	77.92	76.48	106.65	5 404.87	807.51	9 704.83	1 447.50	93.19	6.54	5.15	4.81	5.21	10.78
Dec.....	77.03	77.18	105.70	5 483.85	804.26	10 182.64	1 490.58	91.19	5.89	4.58	4.63	4.85	10.94
2008: Jan.....	74.68	70.36	102.29	6 210.21	888.69	11 096.13	1 586.07	92.78	5.57	3.01	4.25	3.22	10.98
Feb.....	67.98	66.73	93.55	7 044.25	923.27	15 358.51	2 009.00	95.66	5.76	2.99	4.33	3.15	11.01
Mar.....	63.13	61.51	86.57	7 702.20	969.26	16 274.28	2 040.26	104.70	6.00	2.77	4.68	2.68	11.06
Apr.....	64.31	66.52	89.05	7 079.40	909.36	15 468.09	1 983.23	108.73	5.76	2.90	4.84	3.20	11.53
May.....	66.29	66.75	97.84	6 771.98	890.40	15 767.53	2 059.60	123.04	5.86	2.65	4.86	3.07	12.19
Jun.....	63.85	63.50	94.63	7 044.82	890.49	16 134.39	2 037.50	132.14	5.88	2.80	4.90	3.15	12.01
Jul.....	65.69	68.36	97.85	7 147.26	940.47	14 473.20	1 892.11	133.86	5.80	2.80	4.90	3.05	11.86
Aug.....	67.66	68.31	102.37	6 401.91	839.10	11 248.50	1 469.45	114.61	5.58	2.90	4.93	3.07	11.72
Sep.....	66.11	64.05	100.10	6 617.04	827.27	9 673.59	1 203.25	99.12	6.11	4.00	5.27	5.31	11.70
Oct.....	57.32	55.72	88.28	7 801.98	809.72	8 703.72	898.74	73.26	5.79	3.10	4.95	2.85	11.98
Nov.....	56.61	57.50	88.15	7 670.43	759.36	8 417.87	831.70	53.57	4.13	2.15	3.67	3.91	11.71
Dec.....	56.38	59.04	88.44	8 136.39	820.34	8 369.10	842.64	41.80	3.10	1.30	2.91	1.95	11.11
2009: Jan.....	57.07	56.55	89.22	8 469.55	858.21	9 431.91	952.43	43.71	1.92	1.20	2.06	1.65	10.64
Feb.....	57.66	58.91	89.83	9 380.23	941.46	10 395.35	1 038.60	43.14	1.79	1.35	1.49	1.85	9.52
Mar.....	57.81	59.54	90.63	9 150.94	925.13	10 806.71	1 081.07	46.61	1.49	1.40	1.57	1.59	8.62
Apr.....	63.36	67.15	99.44	7 953.07	891.27	10 498.54	1 161.05	50.25	1.34	1.30	1.40	1.50	8.07
May.....	66.49	68.64	102.59	7 758.46	907.01	9 528.86	1 138.02	57.42	1.14	0.60	1.25	1.10	7.06
Jun.....	67.84	69.93	104.15	7 574.89	946.74	9 785.63	1 215.39	68.56	1.05	0.55	1.05	1.05	7.44
Jul.....	68.48	69.54	105.29	7 406.21	934.25	9 236.90	1 161.65	64.77	0.80	0.40	0.92	1.00	7.53
Aug.....	67.93	69.31	104.53	7 517.59	949.61	9 880.29	1 243.95	72.72	0.73	0.40	0.85	0.85	7.01
Sep.....	70.83	71.66	109.24	7 449.17	996.06	9 717.41	1 291.52	67.75	0.65	0.35	0.51	0.75	6.90
Oct.....	70.45	67.78	-	7 772.73	1 043.34	9 984.83	1 334.02	72.84	0.70	0.25	0.52	0.37	7.11

KB522

1. The weighted average exchange rate of the rand is based on trade in and consumption of manufactured goods between South Africa and its most important trading partners. The weighting structure is described in an article in the December 2008 *Quarterly Bulletin*. As from 1 January 2005, the weighted average exchange rate of the rand is calculated against fifteen currencies. The weights of the five major currencies are in brackets: Euro (34.82), US dollar (14.88), Chinese yuan (12.49), British pound (10.71), Japanese yen (10.12). Index: 2000 = 100.
2. Figures as at end of period.
3. Average daily fixing prices. Prices per fine ounce.
4. Rates on bankers' acceptances.

## Balance of payments

Percentage changes in selected data<sup>1</sup>

Period	Merchandise exports, free on board			Net gold exports			Service receipts	Income receipts	Merchandise imports, free on board			Service payments	Income payments
	Value (5000Q)	Prices (5372Q)	Volume <sup>2</sup> (5373S)	Value (5001Q)	Prices (5370Q)	Volume <sup>2</sup> (5371S)	Value (5002Q)	Value (5680Q)	Value (5003Q)	Prices (5374Q)	Volume <sup>2</sup> (5375S)	Value (5004Q)	Value (5681Q)
2003 .....	-10.5	-9.7	-0.3	-26.4	-15.6	-13.0	21.1	-5.9	-6.4	-11.0	4.6	4.6	7.9
2004 .....	8.7	3.1	5.4	-10.6	-4.5	-6.3	0.1	-1.9	17.8	0.8	17.9	10.2	-13.2
2005 .....	17.6	4.8	11.0	-5.8	7.5	-12.5	13.2	40.9	15.6	3.5	11.8	16.2	24.9
2006 .....	24.4	15.3	8.3	31.3	44.5	-9.2	15.1	39.4	32.4	9.8	19.9	25.2	24.6
2007 .....	19.8	14.1	5.9	12.5	19.0	-5.5	17.5	17.6	20.4	9.4	9.5	19.8	54.3
2008 .....	32.8	27.6	4.5	21.6	46.3	-16.3	8.5	-0.4	28.8	24.7	2.8	19.8	4.1
2007: 04 .....	9.4	1.9	7.4	10.1	8.7	1.2	7.0	-5.0	2.0	2.1	-0.9	4.5	18.9
2008: 01 .....	6.6	16.0	-8.0	2.2	32.6	-22.9	-2.5	5.3	11.5	9.1	2.2	7.7	-7.1
02 .....	19.7	7.0	12.1	3.1	-1.5	4.8	5.1	-0.9	13.8	11.5	2.5	10.6	-15.6
03 .....	3.9	2.0	1.9	4.0	-4.2	8.5	-0.9	-2.7	4.3	3.5	1.0	1.2	7.6
04 .....	-5.4	1.0	-6.3	3.6	20.2	-13.9	6.3	5.3	-6.7	-1.0	-5.8	-4.7	-8.5
2009: 01 .....	-19.9	2.0	-21.5	-0.4	12.4	-11.4	-7.4	-1.3	-13.5	-5.0	-8.9	-6.6	-7.9
02 .....	-11.2	-7.5	-4.0	-6.9	-12.7	6.7	-0.8	-36.0	-20.2	-7.0	-14.2	-6.7	-18.5
03 .....	0.7	-2.6	3.3	12.5	-4.0	17.1	-1.7	0.7	0.1	1.0	-0.9	2.7	-2.2

KB804

1. Compared with the preceding period. Quarterly changes based on seasonally adjusted data.
2. At constant 2005 prices.

## Ratios of selected data

## Percentage

Period	Balance on current account to GDP <sup>1</sup> (5380K)	Imports of goods and services covered by reserves <sup>5</sup> (5381K)	Real merchandise exports to GDP <sup>2</sup> (5382K)	Real merchandise imports to GDE <sup>4</sup> (5383K)	Exports of goods (incl. gold) and services to GDP <sup>1</sup> (5384K)	Imports of goods and services to GDP <sup>1</sup> (5385K)	Yield on <sup>3</sup>	
							Foreign liabilities (5386K)	Foreign assets (5387K)
2003 .....	-1.0	7.9	19.8	19.8	27.9	25.5	7.3	3.1
2004 .....	-3.0	8.6	20.0	21.6	26.4	26.7	5.6	2.8
2005 .....	-3.5	11.9	21.1	22.8	27.4	27.9	5.1	3.0
2006 .....	-5.3	13.2	21.6	25.2	30.0	32.5	4.8	3.2
2007 .....	-7.2	13.1	21.7	25.9	31.3	34.2	5.7	3.3
2008 .....	-7.1	14.6	21.9	25.8	35.5	38.5	6.7	2.8
2007: 04 .....	-7.2	13.0	22.4	25.8	32.0	33.8	-	-
2008: 01 .....	-8.5	14.7	20.4	25.4	32.5	36.2	-	-
02 .....	-7.0	13.5	22.6	26.2	36.7	39.8	-	-
03 .....	-7.5	13.1	23.0	26.5	37.1	40.4	-	-
04 .....	-5.4	17.2	21.6	25.1	35.4	37.4	-	-
2009: 01 .....	-6.7	20.0	17.2	22.6	29.3	32.7	-	-
02 .....	-3.4	20.5	16.7	20.0	26.2	26.5	-	-
03 .....	-3.2	20.9	17.2	19.9	26.0	26.1	-	-

KB805

1. Gross domestic product at market prices.
2. Gross domestic product at constant 2005 prices.
3. Interest, dividends and other income on investments as percentage of the average outstanding investments at the beginning and end of the period.
4. Gross domestic expenditure at constant 2005 prices.
5. Number of weeks, **average** for the period.

## Terms of trade and exchange rates of the rand

Percentage changes<sup>1</sup>

Period	Terms of trade <sup>1</sup>		Nominal effective exchange rate <sup>2,3</sup> (5376Q)	Real effective exchange rate <sup>2,3</sup> (5378Q)	Exchange rates <sup>3</sup>			
	Including gold (5037Q)	Excluding gold (5036Q)			US dollar (5339Q)	British pound (5338Q)	Euro (5322Q)	Japanese yen (5319Q)
2003	3.3	4.5	25.1	25.1	39.2	27.9	16.2	28.8
2004	2.0	2.7	9.1	6.7	16.8	4.3	6.3	9.2
2005	1.4	1.3	0.2	2.2	1.3	2.0	1.1	3.1
2006	3.6	2.1	-5.9	-3.2	-5.5	-6.3	-6.1	-0.1
2007	1.6	1.4	-9.6	-3.5	-4.6	-12.5	-12.7	-3.4
2008	-0.1	-0.7	-17.1	-10.4	-13.4	-6.5	-19.5	-23.6
2000: 04	0.1	0.2	-5.4	-3.8	-7.9	-6.0	-4.0	-5.9
2001: 01	2.0	1.7	-4.5	-3.0	-2.9	-3.8	-8.7	4.3
02	-1.0	1.3	0.9	2.9	-2.6	0.1	3.0	1.1
03	-0.7	-2.5	-5.1	-2.8	-4.0	-5.1	-5.8	-4.7
04	0.8	-0.5	-17.2	-14.0	-17.0	-17.3	-17.6	-15.8
2002: 01	1.9	0.5	-10.7	-5.2	-12.5	-11.5	-10.5	-6.1
02	-0.6	0.0	5.7	9.0	10.5	7.7	5.3	5.7
03	1.8	1.3	-4.5	-2.4	0.1	-5.5	-6.5	-5.9
04	-3.9	-2.6	7.8	8.6	8.5	6.9	6.6	11.5
2003: 01	6.2	6.0	11.0	8.8	15.3	13.1	7.5	12.0
02	-1.8	-1.4	4.6	4.6	7.4	6.5	1.7	7.1
03	1.3	1.7	4.9	5.0	4.5	5.1	5.5	3.7
04	0.7	0.3	5.5	4.0	10.2	4.0	4.2	2.1
2004: 01	5.5	5.8	-4.0	-4.8	-0.6	-7.8	-5.5	-2.1
02	-4.5	-4.0	5.1	5.2	2.8	4.6	6.6	5.1
03	0.3	0.4	2.6	2.2	3.4	2.7	2.0	3.7
04	-3.0	-3.4	1.4	0.4	5.4	2.7	-0.7	1.4
2005: 01	3.0	3.2	-0.5	1.8	0.8	-0.6	-0.4	-0.4
02	2.7	2.7	-4.4	-3.8	-6.3	-4.6	-2.5	-3.6
03	-2.5	-2.6	0.4	0.8	-1.6	2.4	1.7	1.8
04	4.2	3.7	1.4	1.4	-0.3	1.7	2.2	5.1
2006: 01	1.8	1.4	5.2	4.9	6.1	5.9	4.9	5.7
02	0.7	-0.0	-6.6	-6.1	-4.3	-8.0	-8.3	-6.2
03	-1.8	-2.0	-10.6	-7.5	-10.0	-12.4	-11.4	-8.7
04	-1.1	-0.9	-3.1	-0.2	-2.2	-4.5	-3.5	-1.0
2007: 01	3.8	3.7	0.2	0.6	1.0	-0.9	-0.5	2.5
02	1.3	1.6	0.2	2.2	1.8	0.2	-1.0	3.0
03	-2.5	-2.8	-1.5	-1.0	-0.1	-1.7	-2.0	-2.5
04	-0.8	-1.1	1.7	2.0	5.1	3.7	-0.4	0.8
2008: 01	5.2	4.6	-11.9	-11.7	-9.9	-6.8	-12.8	-16.0
02	-4.7	-4.1	-5.5	-0.3	-3.4	-3.0	-7.5	-4.3
03	-1.1	-0.9	2.6	6.7	-0.0	4.2	4.0	3.0
04	1.9	1.0	-14.6	-11.8	-21.5	-5.5	-10.4	-29.8
2009: 01	8.8	7.7	1.3	1.8	-0.6	8.7	0.4	-3.4
02	0.7	0.9	14.6	13.5	17.8	9.0	12.6	22.5
03	-2.4	-2.6	4.8	4.2	8.5	2.5	3.4	4.3

KB806

1. Change compared with preceding period.
2. Weighted average exchange rate against most important currencies.
3. Percentage changes of averages.