

## Statistical tables

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### General notes

Owing to the rounding off of figures, the sum of the separate items will sometimes differ from the total shown.

... denotes not available

– denotes a value equal to nil

0 denotes a value between nil and half of the measuring unit

## Balance of payments<sup>1</sup>

### Annual figures

R millions

	2000	2001	2002	2003	2004	2005	2006	2007
<b>Current account</b>								
Merchandise exports, free on board <sup>2</sup> ..... (5000J)	194 223	236 556	289 608	259 328	281 827	325 129	399 030	495 837
Net gold exports <sup>3</sup> ..... (5001J)	27 838	29 276	43 643	32 106	28 698	27 023	35 470	39 898
Service receipts ..... (5002J)	34 950	41 471	52 309	62 292	62 197	70 896	81 294	95 301
Income receipts ..... (5680J)	17 432	21 125	22 711	21 373	20 973	29 550	40 234	46 113
Less: Merchandise imports, free on board <sup>2</sup> ..... (5003J)	189 411	221 235	283 004	264 752	311 759	358 519	476 545	575 956
Less: Payments for services ..... (5004J)	40 346	44 766	57 633	60 285	66 418	77 384	96 950	116 842
Less: Income payments ..... (5681J)	39 456	53 301	52 111	56 244	48 823	60 975	75 985	108 573
Current transfers (net receipts +) ..... (5006J)	-6 422	-6 257	-5 844	-7 478	-11 326	-17 899	-18 894	-20 794
<b>Balance on current account</b> ..... (5007J)	<b>-1 192</b>	<b>2 869</b>	<b>9 679</b>	<b>-13 660</b>	<b>-44 631</b>	<b>-62 179</b>	<b>-112 346</b>	<b>-145 016</b>
<b>Capital transfer account (net receipts +)</b> ..... (5682J)	<b>-359</b>	<b>-256</b>	<b>-163</b>	<b>327</b>	<b>338</b>	<b>193</b>	<b>205</b>	<b>197</b>
<b>Financial account</b>								
Direct investment								
Liabilities <sup>4</sup> ..... (5640J)	6 158	58 404	16 540	5 550	5 155	42 270	-3 567	40 154
Assets <sup>5</sup> ..... (5656J)	-1 878	27 359	4 195	-4 275	-8 721	-5 916	-45 511	-26 291
Net direct investment ..... (5683J)	4 280	85 763	20 735	1 275	-3 566	36 354	-49 078	13 863
Portfolio investment								
Liabilities ..... (5644J)	11 793	-24 000	5 344	7 548	46 575	36 026	144 237	107 374
Assets ..... (5660J)	-25 628	-43 626	-9 619	-1 001	-5 946	-6 123	-15 045	-24 168
Net portfolio investment ..... (5684J)	-13 835	-67 626	-4 275	6 547	40 629	29 903	129 192	83 206
Other investment								
Liabilities ..... (5650J)	10 828	-10 226	304	14 594	10 881	31 963	64 160	58 154
Assets ..... (5666J)	636	-31 158	-4 329	-36 919	-2 163	-22 201	-42 232	7 484
Net other investment ..... (5685J)	11 464	-41 384	-4 025	-22 325	8 718	9 762	21 928	65 638
<b>Balance on financial account</b> ..... (5688J)	<b>1 909</b>	<b>-23 247</b>	<b>12 435</b>	<b>-14 503</b>	<b>45 781</b>	<b>76 019</b>	<b>102 042</b>	<b>162 707</b>
Unrecorded transactions <sup>6</sup> ..... (5686J)	5 008	8 397	-5 871	22 978	36 040	20 230	39 891	29 928
<b>Change in net gold and other foreign reserves owing to balance-of-payments transactions</b> ..... (5020J)	<b>5 366</b>	<b>-12 237</b>	<b>16 080</b>	<b>-4 858</b>	<b>37 528</b>	<b>34 263</b>	<b>29 792</b>	<b>47 816</b>
Change in liabilities related to reserves <sup>7</sup> ..... (5021J)	-1 922	13 571	-20 090	1 911	2 949	2 577	-5 453	-7 631
SDR allocations and valuation adjustments ..... (5022J)	8 758	31 630	-20 041	-11 262	-10 617	11 003	23 350	5 642
Net monetisation(+)/demonetisation(-) of gold ..... (5283J)	-563	622	-563	1 137	84	-226	163	169
<b>Change in gross gold and other foreign reserves</b> ..... (5023J)	<b>11 639</b>	<b>33 586</b>	<b>-24 614</b>	<b>-13 072</b>	<b>29 944</b>	<b>47 617</b>	<b>47 852</b>	<b>45 996</b>
Memo item: Change in capital transfer and financial accounts including unrecorded transactions ..... (5687J)	6 558	-15 106	6 401	8 802	82 159	96 442	142 138	192 832

KB501

1. Data for the previous four years are preliminary and subject to revision.
2. Published customs figures adjusted for balance-of-payments purposes.
3. Commodity gold. Prior to 1981 net gold exports comprised net foreign sales of gold plus changes in gold holdings of the South African Reserve Bank and other banking institutions.
4. Investment by foreigners in undertakings in South Africa in which they have individually or collectively in the case of affiliated organisations or persons, at least 10 per cent of the voting rights.
5. Investment by South African residents in undertakings abroad in which they have at least 10 per cent of the voting rights.
6. Transactions on the current, capital transfer and financial accounts.
7. Liabilities related to foreign reserves include all foreign liabilities of the South African Reserve Bank and short-term foreign loans to the central government by international organisations.

## Balance of payments<sup>1</sup>

### Quarterly figures

R millions

	2006			2007					2008	
	03	04	2006	01	02	03	04	2007	01	02
<b>Current account</b>										
Merchandise exports, free on board <sup>2</sup> ..... (5000K)	107 567	118 249	399 030	113 847	125 100	124 858	132 032	495 837	138 702	172 558
Net gold exports <sup>3</sup> ..... (5001K)	9 838	9 873	35 470	9 318	9 073	10 239	11 268	39 898	11 516	11 877
Service receipts..... (5002K)	19 256	24 070	81 294	24 034	21 187	22 519	27 561	95 301	26 009	23 133
Income receipts..... (5680K)	11 831	8 881	40 234	9 715	12 880	12 598	10 920	46 113	11 835	13 345
Less: Merchandise imports, free on board <sup>2</sup> ..... (5003K)	126 241	146 300	476 545	132 818	140 339	150 425	152 374	575 956	161 339	188 055
Less: Payments for services..... (5004K)	25 476	27 297	96 950	26 498	29 829	29 830	30 685	116 842	30 826	36 264
Less: Income payments..... (5681K)	21 368	18 392	75 985	19 923	27 030	29 752	31 868	108 573	31 607	28 862
Current transfers (net receipts +)..... (5006K)	-4 640	-4 307	-18 894	-4 756	-5 591	-5 521	-4 926	-20 794	-5 379	-6 865
<b>Balance on current account</b> ..... (5007K)	<b>-29 233</b>	<b>-35 223</b>	<b>-112 346</b>	<b>-27 081</b>	<b>-34 549</b>	<b>-45 314</b>	<b>-38 072</b>	<b>-145 016</b>	<b>-41 089</b>	<b>-39 133</b>
<b>Capital transfer account (net receipts +)</b> ..... (5682K)	<b>58</b>	<b>57</b>	<b>205</b>	<b>52</b>	<b>37</b>	<b>58</b>	<b>50</b>	<b>197</b>	<b>53</b>	<b>48</b>
<b>Financial account</b>										
Direct investment										
Liabilities <sup>4</sup> ..... (5640K)	-2 587	-14 058	-3 567	2 560	11 165	13 055	13 374	40 154	41 547	6 514
Assets <sup>5</sup> ..... (5656K)	-36 016	1 053	-45 511	-1 826	-14 444	-2 175	-7 846	-26 291	-6 378	-5 533
Net direct investment..... (5683K)	-38 603	-13 005	-49 078	734	-3 279	10 880	5 528	13 863	35 169	981
Portfolio investment										
Liabilities..... (5644K)	23 875	31 512	144 237	28 800	42 018	33 703	2 853	107 374	-19 054	27 258
Assets..... (5660K)	-2 826	-4 470	-15 045	-4 398	-6 374	-4 488	-8 908	-24 168	-1 518	-4 711
Net portfolio investment..... (5684K)	21 049	27 042	129 192	24 402	35 644	29 215	-6 055	83 206	-20 572	22 547
Other investment										
Liabilities..... (5650K)	17 631	2 566	64 160	2 771	19 773	30 504	5 106	58 154	33 359	3 782
Assets..... (5666K)	15 040	3 756	-42 232	-423	-7 361	-14 489	29 757	7 484	-3 671	15 368
Net other investment..... (5685K)	32 671	6 322	21 928	2 348	12 412	16 015	34 863	65 638	29 688	19 150
<b>Balance on financial account</b> ..... (5688K)	<b>15 117</b>	<b>20 359</b>	<b>102 042</b>	<b>27 484</b>	<b>44 777</b>	<b>56 110</b>	<b>34 336</b>	<b>162 707</b>	<b>44 285</b>	<b>42 678</b>
Unrecorded transactions <sup>6</sup> ..... (5686K)	21 168	22 527	39 891	5 213	3 054	1 891	19 770	29 928	3 526	2 064
<b>Change in net gold and other foreign reserves owing to balance-of-payments transactions</b> ..... (5020K)	<b>7 110</b>	<b>7 720</b>	<b>29 792</b>	<b>5 668</b>	<b>13 319</b>	<b>12 745</b>	<b>16 084</b>	<b>47 816</b>	<b>6 775</b>	<b>5 657</b>
Change in liabilities related to reserves <sup>7</sup> ..... (5021K)	-1 714	-3 965	-5 453	-341	-1 458	-2 163	-3 669	-7 631	-2 456	-2 000
SDR allocations and valuation adjustments..... (5022K)	14 221	-16 713	23 350	8 958	-5 026	-737	2 447	5 642	49 620	-9 905
Net monetisation(+)/demonetisation(-) of gold..... (5283K)	59	57	163	106	18	33	12	169	41	34
<b>Change in gross gold and other foreign reserves</b> ..... (5023K)	<b>19 676</b>	<b>-12 901</b>	<b>47 852</b>	<b>14 391</b>	<b>6 853</b>	<b>9 878</b>	<b>14 874</b>	<b>45 996</b>	<b>53 980</b>	<b>-6 214</b>
Memo item: Change in capital transfer and financial accounts including unrecorded transactions..... (5687K)	36 343	42 943	142 138	32 749	47 868	58 059	54 156	192 832	47 864	44 790

KB502

1. Data for the previous four years are preliminary and subject to revision.
2. Published customs figures adjusted for balance-of-payments purposes.
3. Commodity gold. Prior to 1981 net gold exports comprised net foreign sales of gold plus changes in gold holdings of the South African Reserve Bank and other banking institutions.
4. Investment by foreigners in undertakings in South Africa in which they have individually or collectively in the case of affiliated organisations or persons, at least 10 per cent of the voting rights.
5. Investment by South African residents in undertakings abroad in which they have at least 10 per cent of the voting rights.
6. Transactions on the current, capital transfer and financial accounts.
7. Liabilities related to foreign reserves include all foreign liabilities of the South African Reserve Bank and short-term foreign loans to the central government by international organisations.

## Current account of the balance of payments

### Seasonally adjusted figures at an annual rate

R millions

Period	Merchandise exports, free on board (5000L)	Net gold exports (5001L)	Service receipts (5002L)	Income receipts (5680L)	Less: Merchandise imports, free on board (5003L)	Less: Payments for services (5004L)	Less: Income payments (5681L)	Current transfers (net receipts +) (5006L)	Balance on current account (5007L)
1999: 03.....	150 541	23 719	31 109	11 487	151 421	36 114	30 127	-6 072	<b>-6 878</b>
04.....	163 328	18 905	34 349	13 508	164 350	37 559	34 614	-6 124	<b>-12 557</b>
1999 .....	150 619	23 700	31 825	10 947	149 854	35 183	30 548	-5 662	<b>-4 156</b>
2000: 01.....	174 131	31 925	34 099	15 409	176 867	39 992	33 921	-5 680	<b>-896</b>
02.....	184 250	26 562	34 318	19 486	178 576	40 465	39 572	-6 783	<b>-780</b>
03.....	191 439	28 033	34 147	17 778	191 501	39 732	42 953	-6 777	<b>-9 566</b>
04.....	227 072	24 832	37 236	17 055	210 700	41 195	41 378	-6 448	<b>6 474</b>
2000 .....	194 223	27 838	34 950	17 432	189 411	40 346	39 456	-6 422	<b>-1 192</b>
2001: 01.....	229 007	26 011	39 169	14 354	211 778	41 916	40 772	-6 607	<b>7 468</b>
02.....	244 808	24 088	42 340	31 224	218 623	44 786	66 747	-6 634	<b>5 670</b>
03.....	221 294	30 570	41 500	17 822	212 476	45 652	54 935	-5 861	<b>-7 738</b>
04.....	251 115	36 435	42 875	21 100	242 063	46 710	50 750	-5 926	<b>6 076</b>
2001 .....	236 556	29 276	41 471	21 125	221 235	44 766	53 301	-6 257	<b>2 869</b>
2002: 01.....	283 441	43 995	50 806	15 677	277 757	55 914	41 748	-5 708	<b>12 792</b>
02.....	293 509	43 900	50 083	20 292	281 222	56 272	61 044	-5 764	<b>3 482</b>
03.....	280 873	45 475	54 463	30 153	279 208	57 838	59 231	-6 260	<b>8 427</b>
04.....	300 609	41 202	53 884	24 722	293 829	60 508	46 421	-5 644	<b>14 015</b>
2002 .....	289 608	43 643	52 309	22 711	283 004	57 633	52 111	-5 844	<b>9 679</b>
2003: 01.....	266 896	36 442	62 994	15 046	263 547	57 756	53 153	-5 784	<b>1 138</b>
02.....	256 762	30 703	60 216	25 530	261 033	60 199	78 411	-8 804	<b>-35 236</b>
03.....	266 282	27 449	62 728	20 613	265 284	61 084	45 052	-8 704	<b>-3 052</b>
04.....	247 372	33 830	63 230	24 303	269 144	62 101	48 360	-6 620	<b>-17 490</b>
2003 .....	259 328	32 106	62 292	21 373	264 752	60 285	56 244	-7 478	<b>-13 660</b>
2004: 01.....	264 244	29 106	57 788	13 354	275 407	61 774	41 999	-9 359	<b>-24 047</b>
02.....	280 791	29 300	61 091	24 657	317 533	66 505	47 083	-12 927	<b>-48 209</b>
03.....	289 134	25 787	61 640	23 382	317 412	66 897	50 875	-12 307	<b>-47 548</b>
04.....	293 139	30 599	68 269	22 499	336 684	70 496	55 335	-10 711	<b>-58 720</b>
2004 .....	281 827	28 698	62 197	20 973	311 759	66 418	48 823	-11 326	<b>-44 631</b>
2005: 01.....	284 452	24 904	66 376	33 028	318 640	72 773	60 045	-12 813	<b>-55 511</b>
02.....	331 235	25 896	70 222	24 013	355 433	74 598	57 167	-18 571	<b>-54 403</b>
03.....	344 139	25 980	71 267	33 543	382 240	79 831	57 056	-20 987	<b>-65 185</b>
04.....	340 690	31 312	75 719	27 616	377 763	82 334	69 632	-19 225	<b>-73 617</b>
2005 .....	325 129	27 023	70 896	29 550	358 519	77 384	60 975	-17 899	<b>-62 179</b>
2006: 01.....	326 647	29 331	75 929	33 961	386 433	87 546	77 045	-20 532	<b>-105 688</b>
02.....	370 198	33 707	80 406	41 755	444 389	91 844	70 275	-19 262	<b>-99 704</b>
03.....	426 192	39 352	80 981	48 036	497 668	99 619	79 363	-18 555	<b>-100 644</b>
04.....	473 083	39 490	87 860	37 184	577 690	108 791	77 257	-17 227	<b>-143 348</b>
2006 .....	399 030	35 470	81 294	40 234	476 545	96 950	75 985	-18 894	<b>-112 346</b>
2007: 01.....	466 510	37 273	90 796	45 152	554 565	110 894	88 238	-19 032	<b>-132 998</b>
02.....	494 627	36 292	95 039	49 055	562 274	117 629	98 849	-22 360	<b>-126 099</b>
03.....	494 348	40 955	94 274	46 489	587 329	116 564	113 402	-22 080	<b>-163 309</b>
04.....	527 863	45 072	101 095	43 756	599 656	122 281	133 803	-19 704	<b>-157 658</b>
2007 .....	495 837	39 898	95 301	46 113	575 956	116 842	108 573	-20 794	<b>-145 016</b>
2008: 01.....	568 264	46 061	98 475	55 823	675 816	129 437	136 523	-21 524	<b>-194 677</b>
02.....	682 123	47 509	103 487	48 182	760 857	141 983	115 434	-27 456	<b>-164 429</b>

KB503

**Foreign trade**  
**Indices of volume and prices of goods and services**  
**Seasonally adjusted, 2000=100**

Period	Exports <sup>1</sup>				Imports <sup>1</sup>		Terms of trade <sup>2</sup>	
	Excluding gold		Including gold		Volume (5034L)	Price (5035L)	Excluding gold (5036L)	Including gold (5037L)
	Volume (5030L)	Price (5031L)	Volume (5032L)	Price (5033L)				
1999: 03.....	91.8	86.3	80.5	85.8	94.4	86.5	99.8	99.2
04.....	97.4	88.6	80.7	88.9	97.6	90.1	98.3	98.8
1999 .....	91.9	86.6	85.6	86.9	94.9	84.8	102.3	102.6
2000: 01.....	98.8	92.3	100.8	92.7	100.8	93.7	98.5	99.0
02.....	97.2	98.3	97.2	98.3	97.6	97.6	100.7	100.7
03.....	97.0	101.4	97.4	101.3	99.5	101.2	100.3	100.1
04.....	106.9	107.9	104.6	107.6	102.1	107.4	100.4	100.2
2000 .....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2001: 01.....	104.4	112.1	102.1	112.1	100.6	109.8	102.1	102.1
02.....	108.2	115.8	106.9	113.2	102.4	111.9	103.5	101.2
03.....	99.1	115.7	99.0	115.3	97.8	114.9	100.8	100.4
04.....	101.9	125.9	101.2	127.0	100.2	125.5	100.4	101.2
2001 .....	103.4	117.4	102.3	116.9	100.3	115.5	101.7	101.2
2002: 01.....	103.0	141.6	101.7	144.7	103.6	140.1	101.1	103.3
02.....	105.6	141.9	104.6	144.1	105.5	139.3	101.9	103.4
03.....	101.6	144.1	100.8	147.0	105.1	139.6	103.2	105.3
04.....	107.7	143.7	106.5	144.5	108.2	142.5	100.8	101.4
2002 .....	104.5	142.8	103.4	145.1	105.6	140.4	101.7	103.4
2003: 01.....	104.3	138.0	102.3	139.3	107.9	129.6	106.5	107.5
02.....	105.0	131.7	102.2	132.4	111.6	125.3	105.2	105.7
03.....	109.7	130.9	105.9	131.0	116.4	122.1	107.2	107.3
04.....	105.4	128.6	103.7	129.2	120.7	119.5	107.7	108.2
2003 .....	106.1	132.3	103.5	133.0	114.1	124.1	106.6	107.2
2004: 01.....	102.9	136.5	99.8	136.8	121.0	121.2	112.6	112.9
02.....	107.7	138.5	104.7	138.0	130.6	128.0	108.2	107.8
03.....	111.8	136.9	107.5	136.2	132.7	126.0	108.6	108.1
04.....	117.7	133.9	113.9	133.9	138.5	128.0	104.6	104.6
2004 .....	110.1	136.5	106.5	136.2	130.7	125.8	108.5	108.3
2005: 01.....	114.3	133.9	109.3	133.7	135.5	125.7	106.5	106.3
02.....	121.3	144.4	115.3	144.2	142.5	131.4	109.9	109.7
03.....	125.6	144.4	119.0	144.3	149.6	134.4	107.4	107.4
04.....	121.9	149.0	116.4	149.7	149.3	134.1	111.1	111.6
2005 .....	120.8	142.9	115.0	143.0	144.2	131.4	108.7	108.8
2006: 01.....	117.6	149.4	111.4	150.8	156.1	132.2	113.0	114.1
02.....	125.0	157.3	117.8	159.9	168.0	138.9	113.3	115.1
03.....	130.5	169.6	123.1	172.7	170.3	152.6	111.1	113.2
04.....	142.1	172.3	133.5	175.0	191.0	156.4	110.2	111.9
2006 .....	128.8	162.2	121.5	164.6	171.3	145.0	111.9	113.6
2007: 01.....	138.2	175.9	129.4	178.8	188.7	153.5	114.6	116.5
02.....	140.0	183.7	130.8	186.2	189.2	156.4	117.4	119.0
03.....	138.2	185.9	129.7	188.9	189.2	161.9	114.8	116.7
04.....	145.4	188.8	136.2	192.6	189.8	165.6	114.0	116.3
2007 .....	140.5	183.6	131.5	186.6	189.2	159.4	115.2	117.1
2008: 01.....	135.1	215.4	125.5	221.0	194.7	180.0	119.7	122.8
02.....	148.3	231.1	137.5	235.7	195.0	201.5	114.7	117.0

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1. Derived from the national accounts item "goods and services".
2. Export price index divided by import price index.

## Services, income and transfers

### Annual figures

R millions

	2000	2001	2002	2003	2004	2005	2006	2007
<b>Receipts</b>								
Services receipts								
Transportation..... (5700Y)	8 203	9 890	10 743	9 485	9 115	9 743	10 067	12 693
Passenger fares ..... (5041Y)	4 582	5 885	8 101	7 234	6 809	7 070	7 401	10 201
Other..... (5042Y)	3 621	4 005	2 642	2 251	2 306	2 673	2 666	2 492
Travel..... (5043Y)	18 563	22 073	30 665	41 782	40 580	46 596	53 329	59 310
Business ..... (5701Y)	1 660	1 718	2 303	2 948	2 765	3 114	3 256	3 570
Other..... (5702Y)	16 903	20 355	28 362	38 834	37 815	43 482	50 073	55 740
Other services..... (5051Y)	8 184	9 508	10 901	11 025	12 502	14 557	17 898	23 298
<b>Total services</b> ..... (5002Y)	<b>34 950</b>	<b>41 471</b>	<b>52 309</b>	<b>62 292</b>	<b>62 197</b>	<b>70 896</b>	<b>81 294</b>	<b>95 301</b>
Income receipts								
Compensation of employees..... (5703Y)	2 242	2 403	2 814	2 931	3 017	3 902	4 685	5 575
Investment income								
Direct investment..... (5704Y)	6 049	5 733	6 663	6 560	6 531	9 267	10 042	12 388
Dividends ..... (5044Y)	5 096	4 713	4 028	3 392	3 353	5 781	5 264	6 792
Interest..... (5045Y)	842	862	2 027	1 924	1 808	2 547	3 719	4 736
Branch profits, etc..... (5046Y)	111	158	608	1 244	1 370	939	1 059	860
Non-direct investment <sup>1</sup> ..... (5705Y)	9 141	12 989	13 234	11 882	11 425	16 381	25 507	28 150
Dividends ..... (5047Y)	3 690	6 875	6 521	5 846	5 781	7 245	10 933	8 766
Interest..... (5048Y)	5 451	6 114	6 713	6 036	5 644	9 136	14 574	19 384
<b>Total income</b> ..... (5680Y)	<b>17 432</b>	<b>21 125</b>	<b>22 711</b>	<b>21 373</b>	<b>20 973</b>	<b>29 550</b>	<b>40 234</b>	<b>46 113</b>
Current transfer receipts								
Central government ..... (5707Y)	481	812	1 085	1 371	1 032	944	1 132	1 107
Other sectors ..... (5708Y)	260	292	376	470	589	592	660	732
<b>Total current transfers</b> ..... (5709Y)	<b>741</b>	<b>1 104</b>	<b>1 461</b>	<b>1 841</b>	<b>1 621</b>	<b>1 536</b>	<b>1 792</b>	<b>1 839</b>
Capital transfer receipts								
Central government ..... (5710Y)	-	-	-	-	-	-	-	-
Other sectors..... (5711Y)	132	137	213	327	351	283	289	291
<b>Total capital transfers</b> ..... (5712Y)	<b>132</b>	<b>137</b>	<b>213</b>	<b>327</b>	<b>351</b>	<b>283</b>	<b>289</b>	<b>291</b>
<b>Payments</b>								
Services payments								
Transportation..... (5720Y)	16 915	18 157	24 006	23 846	28 296	33 943	45 115	53 576
Passenger fares ..... (5057Y)	4 133	4 106	4 586	5 767	6 963	9 168	12 544	15 279
Other..... (5058Y)	12 782	14 051	19 420	18 079	21 333	24 775	32 571	38 297
Travel..... (5059Y)	14 478	15 996	19 011	21 531	20 310	21 463	22 869	27 596
Business ..... (5721Y)	4 957	5 669	7 256	8 493	8 041	8 506	9 063	10 698
Other..... (5722Y)	9 521	10 327	11 755	13 038	12 269	12 957	13 806	16 898
Other services..... (5067Y)	8 953	10 613	14 616	14 908	17 812	21 978	28 966	35 670
<b>Total services</b> ..... (5004Y)	<b>40 346</b>	<b>44 766</b>	<b>57 633</b>	<b>60 285</b>	<b>66 418</b>	<b>77 384</b>	<b>96 950</b>	<b>116 842</b>
Income payments								
Compensation of employees..... (5723Y)	4 244	4 438	5 308	5 283	6 030	6 618	7 153	8 238
Investment income								
Direct investment..... (5724Y)	16 200	24 402	21 223	24 387	20 986	27 520	32 682	54 523
Dividends ..... (5060Y)	14 246	22 278	19 616	23 356	19 521	26 455	31 319	52 902
Interest..... (5061Y)	1 030	1 007	821	667	565	666	1 100	1 334
Branch profits, etc..... (5062Y)	924	1 117	786	364	900	399	263	287
Non-direct investment <sup>1</sup> ..... (5725Y)	19 012	24 461	25 580	26 574	21 807	26 837	36 150	45 812
Dividends ..... (5063Y)	3 404	8 637	7 405	10 820	8 171	11 306	13 255	19 527
Interest..... (5064Y)	15 608	15 824	18 175	15 754	13 636	15 531	22 895	26 285
<b>Total income</b> ..... (5681Y)	<b>39 456</b>	<b>53 301</b>	<b>52 111</b>	<b>56 244</b>	<b>48 823</b>	<b>60 975</b>	<b>75 985</b>	<b>108 573</b>
Current transfer payments								
Central government ..... (5727Y)	6 955	7 122	7 011	8 924	12 476	18 928	20 132	22 023
Other sectors ..... (5728Y)	208	239	294	395	471	507	554	610
<b>Total current transfers</b> ..... (5729Y)	<b>7 163</b>	<b>7 361</b>	<b>7 305</b>	<b>9 319</b>	<b>12 947</b>	<b>19 435</b>	<b>20 686</b>	<b>22 633</b>
Capital transfer payments								
Central government ..... (5730Y)	-	-	-	-	-	-	-	-
Other sectors..... (5731Y)	491	393	375	-	15	90	84	94
<b>Total capital transfers</b> ..... (5732Y)	<b>491</b>	<b>393</b>	<b>375</b>	<b>-</b>	<b>15</b>	<b>90</b>	<b>84</b>	<b>94</b>

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1. Including portfolio and other investment.

## Services, income and transfers

### Seasonally adjusted figures at annual rates

R millions

	2006			2007					2008	
	03	04	2006	01	02	03	04	2007	01	02
<b>Receipts</b>										
Services receipts										
Transportation..... (5700L)	9 434	10 886	10 067	13 327	13 637	12 348	11 460	12 693	11 717	13 398
Passenger fares..... (5041L)	6 811	8 372	7 401	10 788	11 239	10 009	8 768	10 201	9 167	10 779
Other..... (5042L)	2 623	2 514	2 666	2 539	2 398	2 339	2 692	2 492	2 550	2 619
Travel..... (5043L)	53 670	57 424	53 329	56 670	60 257	58 335	61 978	59 310	61 127	64 573
Business..... (5701L)	3 250	3 470	3 256	3 521	3 593	3 516	3 650	3 570	3 591	3 557
Other..... (5702L)	50 420	53 954	50 073	53 149	56 664	54 819	58 328	55 740	57 536	61 016
Other services..... (5051L)	17 877	19 550	17 898	20 799	21 145	23 591	27 657	23 298	25 631	25 516
<b>Total services..... (5002L)</b>	<b>80 981</b>	<b>87 860</b>	<b>81 294</b>	<b>90 796</b>	<b>95 039</b>	<b>94 274</b>	<b>101 095</b>	<b>95 301</b>	<b>98 475</b>	<b>103 487</b>
Income receipts										
Compensation of employees..... (5703L)	4 980	5 004	4 685	5 256	5 520	5 756	5 768	5 575	6 020	6 220
Investment income										
Direct investment..... (5704L)	8 229	10 035	10 042	10 281	15 209	11 041	13 021	12 388	11 395	12 249
Dividends..... (5044L)	2 993	5 025	5 264	6 156	9 475	4 757	6 780	6 792	6 536	5 428
Interest..... (5045L)	4 416	4 170	3 719	3 269	4 942	5 412	5 321	4 736	3 999	5 953
Branch profits, etc..... (5046L)	820	840	1 059	856	792	872	920	860	860	868
Non-direct investment <sup>1</sup> ..... (5705L)	34 827	22 145	25 507	29 615	28 326	29 692	24 967	28 150	38 408	29 713
Dividends..... (5047L)	19 147	7 110	10 933	10 892	8 172	10 095	5 905	8 766	15 855	9 733
Interest..... (5048L)	15 680	15 035	14 574	18 723	20 154	19 597	19 062	19 384	22 553	19 980
<b>Total income..... (5680L)</b>	<b>48 036</b>	<b>37 184</b>	<b>40 234</b>	<b>45 152</b>	<b>49 055</b>	<b>46 489</b>	<b>43 756</b>	<b>46 113</b>	<b>55 823</b>	<b>48 182</b>
Current transfer receipts										
Central government..... (5707L)	960	2 316	1 132	480	318	619	3 011	1 107	1 200	466
Other sectors..... (5708L)	672	684	660	704	720	744	760	732	768	788
<b>Total current transfers..... (5709L)</b>	<b>1 632</b>	<b>3 000</b>	<b>1 792</b>	<b>1 184</b>	<b>1 038</b>	<b>1 363</b>	<b>3 771</b>	<b>1 839</b>	<b>1 968</b>	<b>1 254</b>
Capital transfer receipts										
Central government..... (5710L)	-	-	-	-	-	-	-	-	-	-
Other sectors..... (5711L)	336	312	289	292	240	336	296	291	316	308
<b>Total capital transfers..... (5712L)</b>	<b>336</b>	<b>312</b>	<b>289</b>	<b>292</b>	<b>240</b>	<b>336</b>	<b>296</b>	<b>291</b>	<b>316</b>	<b>308</b>
<b>Payments</b>										
Services payments										
Transportation..... (5720L)	46 526	54 124	45 115	51 266	52 729	53 396	56 913	53 576	61 185	65 855
Passenger fares..... (5057L)	12 955	15 569	12 544	12 740	14 307	15 042	19 027	15 279	18 819	20 256
Other..... (5058L)	33 571	38 555	32 571	38 526	38 422	38 354	37 886	38 297	42 366	45 599
Travel..... (5059L)	22 102	23 538	22 869	25 489	28 137	27 363	29 395	27 596	30 806	36 194
Business..... (5721L)	8 810	9 863	9 063	8 679	11 005	11 260	11 848	10 698	9 878	13 548
Other..... (5722L)	13 292	13 675	13 806	16 810	17 132	16 103	17 547	16 898	20 928	22 646
Other services..... (5067L)	30 991	31 129	28 966	34 139	36 763	35 805	35 973	35 670	37 446	39 934
<b>Total services..... (5004L)</b>	<b>99 619</b>	<b>108 791</b>	<b>96 950</b>	<b>110 894</b>	<b>117 629</b>	<b>116 564</b>	<b>122 281</b>	<b>116 842</b>	<b>129 437</b>	<b>141 983</b>
Income payments										
Compensation of employees..... (5723L)	7 324	8 120	7 153	7 428	7 812	8 420	9 292	8 238	8 732	8 960
Investment income										
Direct investment..... (5724L)	32 019	33 657	32 682	36 914	47 015	46 026	88 137	54 523	79 023	56 425
Dividends..... (5060L)	30 279	32 365	31 319	35 223	45 655	44 231	86 499	52 902	76 685	54 308
Interest..... (5061L)	1 442	1 020	1 100	1 407	1 104	1 487	1 338	1 334	2 050	1 793
Branch profits, etc..... (5062L)	298	272	263	284	256	308	300	287	288	324
Non-direct investment <sup>1</sup> ..... (5725L)	40 020	35 480	36 150	43 896	44 022	58 956	36 374	45 812	48 768	50 049
Dividends..... (5063L)	14 730	13 624	13 255	19 659	14 903	33 390	10 156	19 527	16 311	7 907
Interest..... (5064L)	25 290	21 856	22 895	24 237	29 119	25 566	26 218	26 285	32 457	42 142
<b>Total income..... (5681L)</b>	<b>79 363</b>	<b>77 257</b>	<b>75 985</b>	<b>88 238</b>	<b>98 849</b>	<b>113 402</b>	<b>133 803</b>	<b>108 573</b>	<b>136 523</b>	<b>115 434</b>
Current transfer payments										
Central government..... (5727L)	19 628	19 660	20 132	19 624	22 812	22 824	22 832	22 023	22 848	28 044
Other sectors..... (5728L)	559	567	554	592	586	619	643	610	644	666
<b>Total current transfers..... (5729L)</b>	<b>20 187</b>	<b>20 227</b>	<b>20 686</b>	<b>20 216</b>	<b>23 398</b>	<b>23 443</b>	<b>23 475</b>	<b>22 633</b>	<b>23 492</b>	<b>28 710</b>
Capital transfer payments										
Central government..... (5730L)	-	-	-	-	-	-	-	-	-	-
Other sectors..... (5731L)	104	84	84	84	92	104	96	94	104	116
<b>Total capital transfers..... (5732L)</b>	<b>104</b>	<b>84</b>	<b>84</b>	<b>84</b>	<b>92</b>	<b>104</b>	<b>96</b>	<b>94</b>	<b>104</b>	<b>116</b>

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1. Including portfolio and other investment.



## Capital movements<sup>1</sup>

### Annual figures

R millions

	2000	2001	2002	2003	2004	2005	2006	2007
<b>Foreign liabilities<sup>2</sup></b>								
<b>Direct investment<sup>3</sup></b> ..... (5640J)	<b>6 158</b>	<b>58 404</b>	<b>16 540</b>	<b>5 550</b>	<b>5 155</b>	<b>42 270</b>	<b>-3 567</b>	<b>40 154</b>
Public corporations..... (5641J)	-	-	-383	-	-12 659	-1 670	-	-
Banking sector..... (5642J)	312	-	-	165	1 640	31 134	1 040	4 898
Private non-banking sector..... (5643J)	5 846	58 404	16 923	5 385	16 174	12 806	-4 607	35 256
<b>Portfolio investment</b> ..... (5644J)	<b>11 793</b>	<b>-24 000</b>	<b>5 344</b>	<b>7 548</b>	<b>46 575</b>	<b>36 026</b>	<b>144 237</b>	<b>107 374</b>
Monetary authorities..... (5645J)	-	-	-	-	-	-	-	-
Public authorities..... (5646J)	-13 824	-13 999	10 231	3 899	3 099	-9 967	32 985	7 401
Public corporations..... (5647J)	-1 164	-5 099	-244	-756	238	-7 022	9 763	3 044
Banking sector..... (5648J)	20	4 128	-1 745	-707	2 988	3 699	7 882	18 547
Private non-banking sector..... (5649J)	26 761	-9 030	-2 898	5 112	40 250	49 316	93 607	78 382
<b>Other investment</b> ..... (5650J)	<b>10 828</b>	<b>-10 226</b>	<b>304</b>	<b>14 594</b>	<b>10 881</b>	<b>31 963</b>	<b>64 160</b>	<b>58 154</b>
Monetary authorities <sup>4</sup> ..... (5651J)	-592	-46	802	-564	689	688	40	3 222
Public authorities..... (5652J)	127	1 157	21 906	-1 975	-2 078	7 182	3 328	-5 811
Public corporations..... (5653J)	1 571	-3 709	-680	-646	-3 337	2 016	-913	1 965
Banking sector..... (5654J)	8 866	-6 416	-16 676	-1 273	7 527	16 009	25 035	41 531
Private non-banking sector..... (5655J)	856	-1 212	-5 048	19 052	8 080	6 068	36 670	17 247
<b>Foreign assets<sup>5</sup></b>								
<b>Direct investment<sup>6</sup></b> ..... (5656J)	<b>-1 878</b>	<b>27 359</b>	<b>4 195</b>	<b>-4 275</b>	<b>-8 721</b>	<b>-5 916</b>	<b>-45 511</b>	<b>-26 291</b>
Public corporations..... (5657J)	-	-	-	-	-	-	-	-
Banking sector..... (5658J)	-	10	-	-	-	638	134	585
Private non-banking sector..... (5659J)	-1 878	27 349	4 195	-4 275	-8 721	-6 554	-45 645	-26 876
<b>Portfolio investment</b> ..... (5660J)	<b>-25 628</b>	<b>-43 626</b>	<b>-9 619</b>	<b>-1 001</b>	<b>-5 946</b>	<b>-6 123</b>	<b>-15 045</b>	<b>-24 168</b>
Monetary authorities..... (5661J)	-	-	-	-	-	-	-	-
Public authorities..... (5662J)	-	-	-	-	-	-	-	-
Public corporations..... (5663J)	-	-	-	-	-	-	-	-
Banking sector..... (5664J)	-1 595	50	-344	-133	408	2 788	493	-4 054
Private non-banking sector..... (5665J)	-24 033	-43 676	-9 275	-868	-6 354	-8 911	-15 538	-20 114
<b>Other investment</b> ..... (5666J)	<b>636</b>	<b>-31 158</b>	<b>-4 329</b>	<b>-36 919</b>	<b>-2 163</b>	<b>-22 201</b>	<b>-42 232</b>	<b>7 484</b>
Monetary authorities <sup>7</sup> ..... (5667J)	-1	-1	3	7	31	-43	1	1
Public authorities..... (5668J)	-	-3 361	-4 395	-2 955	-669	-994	-1 574	-357
Public corporations..... (5669J)	132	102	-482	967	-441	189	60	-2 140
Banking sector..... (5670J)	-2 020	-21 537	-25 489	-57 401	-15 260	-21 156	-27 636	-7
Private non-banking sector..... (5671J)	2 525	-6 361	26 034	22 463	14 176	-197	-13 083	9 987

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1. Identified capital movements.
2. An increase in liabilities (inflow of capital) is indicated by a positive sign. A decrease in liabilities (outflow of capital) is indicated by a negative sign.
3. Investment by foreigners in undertakings in South Africa in which they have individually or collectively in the case of affiliated organisations or persons, at least 10 per cent of the voting rights.
4. These transactions comprise only of the liabilities of the Corporation for Public Deposits.
5. An increase in assets (outflow of capital) is indicated by a negative sign. A decrease in assets (inflow of capital) is indicated by a positive sign.
6. Investment by South African residents in undertakings abroad in which they individually or collectively in the case of affiliated organisations or persons have at least 10 per cent of the voting rights.
7. Including the long-term assets of the South African Reserve Bank and the Corporation for Public Deposits.

## Capital movements<sup>1</sup>

### Quarterly figures

R millions

	2006			2007					2008	
	03	04	2006	01	02	03	04	2007	01	02
<b>Foreign liabilities<sup>2</sup></b>										
<b>Direct investment<sup>3</sup></b> ..... (5640K)	<b>-2 587</b>	<b>-14 058</b>	<b>-3 567</b>	<b>2 560</b>	<b>11 165</b>	<b>13 055</b>	<b>13 374</b>	<b>40 154</b>	<b>41 547</b>	<b>6 514</b>
Public corporations ..... (5641K)	-	-	-	-	-	-	-	-	-	-
Banking sector ..... (5642K)	3 580	-387	1 040	555	-1 284	4 527	1 100	4 898	35 606	116
Private non-banking sector..... (5643K)	-6 167	-13 671	-4 607	2 005	12 449	8 528	12 274	35 256	5 941	6 398
<b>Portfolio investment</b> ..... (5644K)	<b>23 875</b>	<b>31 512</b>	<b>144 237</b>	<b>28 800</b>	<b>42 018</b>	<b>33 703</b>	<b>2 853</b>	<b>107 374</b>	<b>-19 054</b>	<b>27 258</b>
Monetary authorities..... (5645K)	-	-	-	-	-	-	-	-	-	-
Public authorities ..... (5646K)	11 263	10 742	32 985	-3 739	779	7 921	2 440	7 401	-11 169	18 426
Public corporations ..... (5647K)	1 897	2 113	9 763	206	447	1 921	470	3 044	-1 474	3 734
Banking sector ..... (5648K)	-188	1 649	7 882	2 733	7 965	9 011	-1 162	18 547	2 889	1 742
Private non-banking sector..... (5649K)	10 903	17 008	93 607	29 600	32 827	14 850	1 105	78 382	-9 300	3 356
<b>Other investment</b> ..... (5650K)	<b>17 631</b>	<b>2 566</b>	<b>64 160</b>	<b>2 771</b>	<b>19 773</b>	<b>30 504</b>	<b>5 106</b>	<b>58 154</b>	<b>33 359</b>	<b>3 782</b>
Monetary authorities <sup>4</sup> ..... (5651K)	1 386	-133	40	1 409	-340	1 317	836	3 222	-1 581	479
Public authorities ..... (5652K)	1 382	136	3 328	-6 541	717	36	-23	-5 811	-466	-747
Public corporations ..... (5653K)	-1 006	1 734	-913	1 168	1 585	-784	-4	1 965	643	-1 696
Banking sector ..... (5654K)	-933	-7 174	25 035	13 472	1 954	23 607	2 498	41 531	34 895	5 597
Private non-banking sector..... (5655K)	16 802	8 003	36 670	-6 737	15 857	6 328	1 799	17 247	-132	149
<b>Foreign assets<sup>5</sup></b>										
<b>Direct investment<sup>6</sup></b> ..... (5656K)	<b>-36 016</b>	<b>1 053</b>	<b>-45 511</b>	<b>-1 826</b>	<b>-14 444</b>	<b>-2 175</b>	<b>-7 846</b>	<b>-26 291</b>	<b>-6 378</b>	<b>-5 533</b>
Public corporations ..... (5657K)	-	-	-	-	-	-	-	-	-	-87
Banking sector ..... (5658K)	98	12	134	11	1	541	32	585	-	-3
Private non-banking sector..... (5659K)	-36 114	1 041	-45 645	-1 837	-14 445	-2 716	-7 878	-26 876	-6 378	-5 443
<b>Portfolio investment</b> ..... (5660K)	<b>-2 826</b>	<b>-4 470</b>	<b>-15 045</b>	<b>-4 398</b>	<b>-6 374</b>	<b>-4 488</b>	<b>-8 908</b>	<b>-24 168</b>	<b>-1 518</b>	<b>-4 711</b>
Monetary authorities..... (5661K)	-	-	-	-	-	-	-	-	-	-
Public authorities ..... (5662K)	-	-	-	-	-	-	-	-	-	-
Public corporations ..... (5663K)	-	-	-	-	-	-	-	-	-	-
Banking sector ..... (5664K)	35	-346	493	-4	-158	-66	-3 826	-4 054	-24	-1 592
Private non-banking sector..... (5665K)	-2 861	-4 124	-15 538	-4 394	-6 216	-4 422	-5 082	-20 114	-1 494	-3 119
<b>Other investment</b> ..... (5666K)	<b>15 040</b>	<b>3 756</b>	<b>-42 232</b>	<b>-423</b>	<b>-7 361</b>	<b>-14 489</b>	<b>29 757</b>	<b>7 484</b>	<b>-3 671</b>	<b>15 368</b>
Monetary authorities <sup>7</sup> ..... (5667K)	-1	-	1	1	1	-1	-	1	3	-
Public authorities ..... (5668K)	-1 514	-766	-1 574	1 249	-1 380	436	-662	-357	1 840	760
Public corporations ..... (5669K)	-64	103	60	-22	-15	-414	-1 689	-2 140	26	365
Banking sector ..... (5670K)	18 628	6 207	-27 636	4 479	-14 037	-14 277	23 828	-7	-5 246	20 049
Private non-banking sector..... (5671K)	-2 009	-1 788	-13 083	-6 130	8 070	-233	8 280	9 987	-294	-5 806

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1. Identified capital movements.
2. An increase in liabilities (inflow of capital) is indicated by a positive sign. A decrease in liabilities (outflow of capital) is indicated by a negative sign.
3. Investment by foreigners in undertakings in South Africa in which they have individually or collectively in the case of affiliated organisations or persons, at least 10 per cent of the voting rights.
4. These transactions comprise only of the liabilities of the Corporation for Public Deposits.
5. An increase in assets (outflow of capital) is indicated by a negative sign. A decrease in assets (inflow of capital) is indicated by a positive sign.
6. Investment by South African residents in undertakings abroad in which they individually or collectively in the case of affiliated organisations or persons have at least 10 per cent of the voting rights.
7. Including the long-term assets of the South African Reserve Bank and the Corporation for Public Deposits.

## Foreign liabilities of South Africa

R millions

End of	2000	2001	2002	2003	2004	2005	2006
	Total	Total	Total	Total	Total	Total	Total
<b>Direct investment</b>							
Public corporations..... (5540J)	5 461	5 072	4 923	12 207	650	-	-
Equity capital ..... (5541J)	2 446	2 521	2 638	7 949	150	-	-
Reinvested earnings..... (5585J)	3 015	2 551	2 285	4 258	500	-	-
Other capital ..... (5542J)	-	-	-	-	-	-	-
Banking sector ..... (5543J)	4 084	3 622	3 984	4 265	7 759	46 047	57 497
Equity capital ..... (5544J)	2 493	2 523	3 229	3 619	5 777	43 970	55 070
Reinvested earnings..... (5586J)	1 591	1 099	755	646	1 982	2 077	2 427
Private non-banking sector..... (5545J)	319 314	362 001	255 512	294 736	354 449	453 539	554 225
Equity capital ..... (5546J)	177 150	209 962	152 934	166 880	184 183	183 477	189 713
Reinvested earnings..... (5587J)	118 229	116 833	62 568	87 479	125 577	222 466	306 563
Long-term capital..... (5547J)	16 548	22 594	30 853	30 337	31 121	33 508	39 390
Short-term capital ..... (5548J)	7 387	12 612	9 157	10 040	13 568	14 088	18 559
<b>Total direct investment..... (5550J)</b>	<b>328 859</b>	<b>370 695</b>	<b>264 419</b>	<b>311 208</b>	<b>362 858</b>	<b>499 586</b>	<b>611 722</b>
<b>Portfolio investment</b>							
Monetary authority..... (5551J)	-	-	-	-	-	-	-
Debt securities ..... (5552J)	-	-	-	-	-	-	-
Public authorities ..... (5553J)	66 446	89 211	80 120	69 309	67 105	77 291	93 570
Debt securities ..... (5554J)	66 446	89 211	80 120	69 309	67 105	77 291	93 570
Public corporations..... (5555J)	31 422	24 782	18 975	23 053	18 461	21 997	21 366
Equity securities ..... (5556J)	-	-	-	4 333	1 785	10 184	4 879
Debt securities ..... (5557J)	31 422	24 782	18 975	18 720	16 676	11 813	16 487
Banking sector..... (5558J)	21 621	26 345	23 275	28 463	50 870	73 915	111 551
Equity securities ..... (5559J)	19 413	24 443	21 374	27 259	50 071	73 192	110 489
Debt securities ..... (5560J)	2 208	1 902	1 901	1 204	799	723	1 062
Private non-banking sector..... (5561J)	157 244	179 830	185 876	186 322	217 426	350 743	489 681
Equity securities ..... (5562J)	151 625	176 580	180 007	186 168	215 277	342 535	475 274
Debt securities ..... (5563J)	5 619	3 250	5 869	154	2 149	8 208	14 407
<b>Total portfolio investment ..... (5564J)</b>	<b>276 733</b>	<b>320 168</b>	<b>308 246</b>	<b>307 147</b>	<b>353 862</b>	<b>523 946</b>	<b>716 168</b>
<b>Other investment</b>							
Monetary authorities..... (5565J)	38 714	76 624	44 680	41 004	37 918	41 556	41 368
International Monetary Fund..... (5566J)	18 423	27 800	21 818	20 121	16 337	16 891	19 593
Long-term loans..... (5567J)	-	36 259	13 192	17 105	17 232	17 706	11 717
Short-term loans ..... (5568J)	19 640	11 958	8 262	2 848	2 480	4 402	7 481
Deposits ..... (5569J)	651	607	1 408	930	1 869	2 557	2 577
Public authorities ..... (5570J)	4 459	8 692	24 237	18 243	15 042	22 286	29 317
Long-term loans..... (5571J)	4 459	8 692	24 237	18 243	15 042	17 162	22 485
Short-term loans ..... (5572J)	-	-	-	-	-	5 124	6 832
Public corporations..... (5573J)	28 235	32 614	21 701	16 786	14 722	14 564	16 009
Long-term loans..... (5574J)	27 771	32 212	21 548	16 786	14 722	14 564	15 671
Short-term loans ..... (5575J)	464	402	153	-	-	-	338
Banking sector ..... (5576J)	66 462	86 678	51 491	41 453	45 475	64 273	91 515
Long-term loans..... (5577J)	652	13	-	-	-	-	-
Short-term loans ..... (5578J)	25 186	39 591	17 331	13 162	13 211	25 221	32 019
Deposits ..... (5579J)	40 624	47 074	34 160	28 291	32 264	39 052	59 496
Private non-banking sector..... (5580J)	31 440	45 961	32 209	33 519	37 627	39 858	71 769
Long-term loans..... (5581J)	17 694	26 342	12 035	12 769	15 290	15 123	38 743
Short-term loans and trade finance ..... (5582J)	13 746	19 619	20 174	20 750	22 337	24 735	33 026
<b>Total other investment ..... (5583J)</b>	<b>169 310</b>	<b>250 569</b>	<b>174 318</b>	<b>151 005</b>	<b>150 784</b>	<b>182 537</b>	<b>249 978</b>
<b>Total foreign liabilities ..... (5584J)</b>	<b>774 902</b>	<b>941 432</b>	<b>746 983</b>	<b>769 360</b>	<b>867 504</b>	<b>1 206 069</b>	<b>1 577 868</b>

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## Foreign assets of South Africa

R millions

2000	2001	2002	2003	2004	2005	2006	End of
Total	Total	Total	Total	Total	Total	Total	
							<b>Direct investment</b>
3 819	4 414	6 766	4 707	3 764	3 779	4 149	(5590J) ..... Public corporations
870	50	75	81	78	108	141	(5591J) ..... Equity capital
329	274	2 036	1 653	1 421	1 464	1 919	(5638J) ..... Reinvested earnings
2 620	4 090	4 655	2 973	2 265	2 207	2 089	(5592J) ..... Other capital
14 277	7 284	3 411	3 758	2 818	1 173	1 038	(5593J) ..... Banking sector
8 636	3 588	2 364	2 605	1 972	745	651	(5594J) ..... Equity capital
5 641	3 696	1 047	1 153	846	428	387	(5639J) ..... Reinvested earnings
226 557	201 486	179 734	172 042	213 454	233 538	349 067	(5595J) ..... Private non-banking sector
61 754	65 917	55 331	58 909	75 773	82 756	121 907	(5596J) ..... Equity capital
157 985	124 397	112 239	102 727	124 306	135 749	183 632	(5588J) ..... Reinvested earnings
1 961	1 247	2 483	4 231	6 871	6 881	32 249	(5597J) ..... Long-term capital
4 857	9 925	9 681	6 175	6 504	8 152	11 279	(5598J) ..... Short-term capital
<b>244 653</b>	<b>213 184</b>	<b>189 911</b>	<b>180 507</b>	<b>220 036</b>	<b>238 490</b>	<b>354 254</b>	(5600J) ..... <b>Total direct investment</b>
							<b>Portfolio investment</b>
-	-	-	-	-	-	-	(5601J) ..... Monetary authorities
-	-	-	-	-	-	-	(5602J) ..... Debt securities
-	-	-	-	-	-	-	(5603J) ..... Public authorities
-	-	-	-	-	-	-	(5604J) ..... Debt securities
-	-	-	-	-	-	-	(5605J) ..... Public corporations
-	-	-	-	-	-	-	(5606J) ..... Equity securities
-	-	-	-	-	-	-	(5607J) ..... Debt securities
1 974	7 289	7 051	7 569	7 149	5 430	4 761	(5608J) ..... Banking sector
694	1 111	2 058	2 204	2 744	3 307	3 063	(5609J) ..... Equity securities
1 280	6 178	4 993	5 365	4 405	2 123	1 698	(5610J) ..... Debt securities
341 887	360 638	252 736	263 025	259 174	403 707	487 580	(5611J) ..... Private non-banking sector
314 727	344 492	235 282	254 237	244 886	380 974	457 527	(5612J) ..... Equity securities
27 160	16 146	17 454	8 788	14 288	22 733	30 053	(5613J) ..... Debt securities
<b>343 861</b>	<b>367 927</b>	<b>259 787</b>	<b>270 594</b>	<b>266 323</b>	<b>409 137</b>	<b>492 341</b>	(5614J) ..... <b>Total portfolio investment</b>
							<b>Other investment</b>
75 502	118 468	87 864	73 088	99 217	147 431	197 984	(5615J) ..... Monetary authorities
18 423	27 800	21 818	20 121	16 337	16 891	19 593	(5616J) ..... International Monetary Fund
74	75	70	62	31	75	74	(5617J) ..... Long-term loans
-	-	-	-	-	-	-	(5618J) ..... Short-term loans
46 023	73 291	50 986	43 106	73 962	117 495	160 683	(5619J) ..... Foreign-exchange reserves
10 982	17 302	14 990	9 799	8 887	12 970	17 634	(5620J) ..... Gold reserves
2 036	8 523	10 243	11 370	11 745	11 521	14 704	(5621J) ..... Public authorities
2 025	8 512	10 232	11 359	11 733	11 509	14 693	(5622J) ..... Long-term loans
11	11	11	11	12	12	11	(5623J) ..... Short-term loans
2 830	2 985	3 661	3 640	3 787	4 260	5 490	(5624J) ..... Public corporations
2 629	2 884	3 452	3 481	3 659	4 095	4 874	(5625J) ..... Long-term loans
201	101	209	159	128	165	616	(5626J) ..... Short-term loans
30 889	67 348	80 034	119 362	112 854	140 920	183 981	(5627J) ..... Banking sector
-	-	-	-	-	-	-	(5628J) ..... Long-term loans
7 936	15 438	10 473	8 904	9 250	7 963	9 880	(5629J) ..... Short-term loans
22 953	51 910	69 556	110 458	103 580	132 902	173 508	(5630J) ..... Deposits
-	-	5	-	24	55	593	(5631J) ..... Gold reserves
23 744	28 861	29 990	30 480	35 532	39 539	42 851	(5632J) ..... Private non-banking sector
1 869	4 153	3 483	3 475	3 742	3 611	3 561	(5633J) ..... Long-term loans
21 875	24 708	26 507	27 005	31 790	35 928	39 290	(5634J) ..... Short-term loans and trade finance
<b>135 001</b>	<b>226 185</b>	<b>211 792</b>	<b>237 940</b>	<b>263 135</b>	<b>343 671</b>	<b>445 010</b>	(5635J) ..... <b>Total other investment</b>
<b>723 515</b>	<b>807 296</b>	<b>661 490</b>	<b>689 041</b>	<b>749 494</b>	<b>991 298</b>	<b>1 291 605</b>	(5636J) ..... <b>Total foreign assets</b>

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## Foreign liabilities of South Africa by selected countries, 31 December 2006

R millions

	Europe									
	UK	Germany	Switzerland	Luxembourg	France	Belgium	Netherlands	Austria	Lichtenstein	Italy
<b>Direct investment</b>										
Public corporations.....	-	-	-	-	-	-	-	-	-	-
Equity capital.....	-	-	-	-	-	-	-	-	-	-
Reinvested earnings.....	-	-	-	-	-	-	-	-	-	-
Other capital.....	-	-	-	-	-	-	-	-	-	-
Banking sector.....	48 322	1 086	-	25	1 978	-	2 435	-	-	-
Equity capital.....	48 322	985	-	22	1 766	-	1 965	-	-	-
Reinvested earnings.....	-	101	-	3	212	-	470	-	-	-
Private non-banking sector.....	391 935	33 035	12 263	1 858	7 179	1 336	19 671	647	498	2 909
Equity capital.....	143 040	14 016	2 846	226	1 304	45	7 113	30	16	515
Reinvested earnings.....	236 572	13 524	7 931	294	4 212	654	9 246	529	181	1 229
Long-term capital.....	11 671	2 406	1 022	986	329	31	1 825	31	271	372
Short-term capital.....	652	3 089	464	352	1 334	606	1 487	57	30	793
<b>Total direct investment.....</b>	<b>440 257</b>	<b>34 121</b>	<b>12 263</b>	<b>1 883</b>	<b>9 157</b>	<b>1 336</b>	<b>22 106</b>	<b>647</b>	<b>498</b>	<b>2 909</b>
<b>Portfolio investment</b>										
Monetary authorities.....	-	-	-	-	-	-	-	-	-	-
Debt securities.....	-	-	-	-	-	-	-	-	-	-
Public authorities.....	13 088	3 093	551	2 554	67	9 607	18	15	-	1
Debt securities.....	13 088	3 093	551	2 554	67	9 607	18	15	-	1
Public corporations.....	3 558	1 808	1 590	2 023	1 034	596	293	326	-	508
Equity securities.....	1 492	31	-	234	29	-	24	-	-	-
Debt securities.....	2 066	1 777	1 590	1 789	1 005	596	269	326	-	508
Banking sector.....	52 762	315	1 175	2 397	4 170	187	105	8	1	78
Equity securities.....	52 555	187	1 106	2 347	4 108	186	60	8	1	1
Debt securities.....	207	128	69	50	62	1	45	-	-	77
Private non-banking sector.....	197 025	1 225	13 191	43 241	4 127	5 797	2 460	185	35	94
Equity securities.....	195 231	1 126	13 119	43 241	4 050	5 797	2 460	185	35	26
Debt securities.....	1 794	99	72	-	77	-	-	-	-	68
<b>Total portfolio investment.....</b>	<b>266 433</b>	<b>6 441</b>	<b>16 507</b>	<b>50 215</b>	<b>9 398</b>	<b>16 187</b>	<b>2 876</b>	<b>534</b>	<b>36</b>	<b>681</b>
<b>Other investment</b>										
Monetary authorities.....	1 102	14 643	317	-	1 551	-	139	-	-	-
International Monetary Fund.....	-	-	-	-	-	-	-	-	-	-
Long-term loans.....	-	11 717	-	-	-	-	-	-	-	-
Short-term loans.....	1 102	2 926	317	-	1 551	-	139	-	-	-
Deposits.....	-	-	-	-	-	-	-	-	-	-
Public authorities.....	10 533	10 310	-	-	1 360	-	-	-	-	-
Long-term loans.....	10 533	10 310	-	-	1 360	-	-	-	-	-
Short-term loans.....	-	-	-	-	-	-	-	-	-	-
Public corporations.....	2 164	6 249	-	881	977	1 592	-	-	-	-
Long-term loans.....	2 164	6 249	-	881	977	1 592	-	-	-	-
Short-term loans.....	-	-	-	-	-	-	-	-	-	-
Banking sector.....	47 890	4 467	410	3 388	1 631	207	3 176	39	9	95
Long-term loans.....	-	-	-	-	-	-	-	-	-	-
Short-term loans.....	21 310	92	1	-	921	-	-	-	-	-
Deposits.....	26 580	4 375	409	3 388	710	207	3 176	39	9	95
Private non-banking sector.....	24 656	6 205	5 675	1 125	1 686	951	2 411	197	25	517
Long-term loans.....	21 833	5 163	2 405	887	351	316	686	-	-	8
Short-term loans and trade finance.....	2 823	1 042	3 270	238	1 335	635	1 725	197	25	509
<b>Total other investment.....</b>	<b>86 345</b>	<b>41 874</b>	<b>6 402</b>	<b>5 394</b>	<b>7 205</b>	<b>2 750</b>	<b>5 726</b>	<b>236</b>	<b>34</b>	<b>612</b>
<b>Total foreign liabilities.....</b>	<b>793 035</b>	<b>82 436</b>	<b>35 172</b>	<b>57 492</b>	<b>25 760</b>	<b>20 273</b>	<b>30 708</b>	<b>1 417</b>	<b>568</b>	<b>4 202</b>

## Foreign liabilities of South Africa by selected countries, 31 December 2006

R millions

					North and South America					
Sweden	Ireland	Greece	Other	Total	US	Canada	Bermuda	Other	Total	
										<b>Direct investment</b>
-	-	-	-	-	-	-	-	-	-	Public corporations
-	-	-	-	-	-	-	-	-	-	Equity capital
-	-	-	-	-	-	-	-	-	-	Reinvested earnings
-	-	-	-	-	-	-	-	-	-	Other capital
81	-	80	683	54 690	2 218	-	-	-	2 218	Banking sector
16	-	17	12	53 105	1 481	-	-	-	1 481	Equity capital
65	-	63	671	1 585	737	-	-	-	737	Reinvested earnings
879	1 220	1 251	6 236	480 917	35 160	132	3 417	10 241	48 950	Private non-banking sector
154	-	123	1 237	170 665	10 029	54	1 045	197	11 325	Equity capital
219	-	1 112	4 080	279 783	18 891	20	2 324	143	21 378	Reinvested earnings
63	1 060	10	466	20 543	3 261	37	45	9 786	13 129	Long-term capital
443	160	6	453	9 926	2 979	21	3	115	3 118	Short-term capital
<b>960</b>	<b>1 220</b>	<b>1 331</b>	<b>6 919</b>	<b>535 607</b>	<b>37 378</b>	<b>132</b>	<b>3 417</b>	<b>10 241</b>	<b>51 168</b>	<b>Total direct investment</b>
										<b>Portfolio investment</b>
-	-	-	-	-	-	-	-	-	-	Monetary authorities
-	-	-	-	-	-	-	-	-	-	Debt securities
1	-	-	23 533	52 528	31 304	5	-	-	31 309	Public authorities
1	-	-	23 533	52 528	31 304	5	-	-	31 309	Debt securities
5	1	-	5 259	17 001	3 969	8	-	-	3 977	Public corporations
5	-	-	57	1 872	2 797	-	-	-	2 797	Equity securities
-	1	-	5 202	15 129	1 172	8	-	-	1 180	Debt securities
128	4	-	504	61 834	33 505	15	429	1	33 950	Banking sector
127	3	-	449	61 138	33 388	13	429	1	33 831	Equity securities
1	1	-	55	696	117	2	-	-	119	Debt securities
649	10	2	12 497	280 538	175 063	54	1 818	25	176 960	Private non-banking sector
649	10	2	4 059	269 990	173 003	54	1 818	25	174 900	Equity securities
-	-	-	8 438	10 548	2 060	-	-	-	2 060	Debt securities
<b>783</b>	<b>15</b>	<b>2</b>	<b>41 793</b>	<b>411 901</b>	<b>243 841</b>	<b>82</b>	<b>2 247</b>	<b>26</b>	<b>246 196</b>	<b>Total portfolio investment</b>
										<b>Other investment</b>
19	-	-	212	17 983	705	-	-	-	705	Monetary authorities
-	-	-	-	-	-	-	-	-	-	International Monetary Fund
-	-	-	-	11 717	-	-	-	-	-	Long-term loans
-	-	-	212	6 247	705	-	-	-	705	Short-term loans
19	-	-	-	19	-	-	-	-	-	Deposits
-	-	-	-	22 203	-	-	-	-	-	Public authorities
-	-	-	-	22 203	-	-	-	-	-	Long-term loans
-	-	-	-	-	-	-	-	-	-	Short-term loans
-	-	-	666	12 529	560	88	-	-	648	Public corporations
-	-	-	328	12 191	560	88	-	-	648	Long-term loans
-	-	-	338	338	-	-	-	-	-	Short-term loans
237	212	14	312	62 087	4 002	435	3	16	4 456	Banking sector
-	-	-	-	-	-	-	-	-	-	Long-term loans
16	-	-	47	22 387	1 482	155	-	-	1 637	Short-term loans
221	212	14	265	39 700	2 520	280	3	16	2 819	Deposits
531	467	273	1 884	46 603	8 371	281	83	575	9 310	Private non-banking sector
39	325	224	511	32 748	3 161	66	71	127	3 425	Long-term loans
492	142	49	1 373	13 855	5 210	215	12	448	5 885	Short-term loans and trade finance
<b>787</b>	<b>679</b>	<b>287</b>	<b>3 074</b>	<b>161 405</b>	<b>13 638</b>	<b>804</b>	<b>86</b>	<b>591</b>	<b>15 119</b>	<b>Total other investment</b>
<b>2 530</b>	<b>1 914</b>	<b>1 620</b>	<b>51 786</b>	<b>1 108 913</b>	<b>294 857</b>	<b>1 018</b>	<b>5 750</b>	<b>10 858</b>	<b>312 483</b>	<b>Total foreign liabilities</b>

## Foreign liabilities of South Africa by selected countries, 31 December 2006 (continued)

R millions

	Africa								Total	Japan	Hong Kong	Taiwan
	Botswana	Lesotho	Swaziland	Namibia	Zimbabwe	Mauritius	Other					
<b>Direct investment</b>												
Public corporations.....	-	-	-	-	-	-	-	-	-	-	-	-
Equity capital.....	-	-	-	-	-	-	-	-	-	-	-	-
Reinvested earnings.....	-	-	-	-	-	-	-	-	-	-	-	-
Other capital.....	-	-	-	-	-	-	-	-	-	-	-	-
Banking sector.....	-	-	-	-	-	-	-	-	-	-	-	110
Equity capital.....	-	-	-	-	-	-	-	-	-	-	-	52
Reinvested earnings.....	-	-	-	-	-	-	-	-	-	-	-	58
Private non-banking sector.....	182	75	122	22	2 138	1 376	159	4 074	14 725	36	535	
Equity capital.....	78	11	22	1	1 553	206	3	1 874	3 924	5	55	
Reinvested earnings.....	21	7	69	-	456	707	9	1 269	5 348	15	112	
Long-term capital.....	10	10	28	5	6	332	35	426	2 507	-	-	
Short-term capital.....	73	47	3	16	123	131	112	505	2 946	16	368	
<b>Total direct investment.....</b>	<b>182</b>	<b>75</b>	<b>122</b>	<b>22</b>	<b>2 138</b>	<b>1 376</b>	<b>159</b>	<b>4 074</b>	<b>14 725</b>	<b>36</b>	<b>645</b>	
<b>Portfolio investment</b>												
Monetary authorities.....	-	-	-	-	-	-	-	-	-	-	-	-
Debt securities.....	-	-	-	-	-	-	-	-	-	-	-	-
Public authorities.....	-	316	61	2 310	-	-	2	2 689	7 037	-	-	-
Debt securities.....	-	316	61	2 310	-	-	2	2 689	7 037	-	-	-
Public corporations.....	-	-	2	366	5	-	2	375	4	2	-	-
Equity securities.....	-	-	2	207	-	-	-	209	-	1	-	-
Debt securities.....	-	-	-	159	5	-	2	166	4	1	-	-
Banking sector.....	6	16	61	15 108	7	58	62	15 318	301	90	1	
Equity securities.....	2	1	57	15 086	5	57	48	15 256	220	23	-	
Debt securities.....	4	15	4	22	2	1	14	62	81	67	1	
Private non-banking sector.....	13	10	139	25 908	52	677	1 220	28 019	1 429	590	14	
Equity securities.....	13	10	139	25 908	52	677	1 220	28 019	1 330	590	14	
Debt securities.....	-	-	-	-	-	-	-	-	99	-	-	
<b>Total portfolio investment.....</b>	<b>19</b>	<b>342</b>	<b>263</b>	<b>43 692</b>	<b>64</b>	<b>735</b>	<b>1 286</b>	<b>46 401</b>	<b>8 771</b>	<b>682</b>	<b>15</b>	
<b>Other investment</b>												
Monetary authorities.....	948	677	-	-	80	-	853	2 558	353	-	-	-
International Monetary Fund.....	-	-	-	-	-	-	-	-	-	-	-	-
Long-term loans.....	-	-	-	-	-	-	-	-	-	-	-	-
Short-term loans.....	-	-	-	-	-	-	-	-	353	-	-	-
Deposits.....	948	677	-	-	80	-	853	2 558	-	-	-	-
Public authorities.....	-	-	-	-	-	-	6 832	6 832	80	-	-	-
Long-term loans.....	-	-	-	-	-	-	-	-	80	-	-	-
Short-term loans.....	-	-	-	-	-	-	6 832	6 832	-	-	-	-
Public corporations.....	-	-	-	-	-	-	2 194	2 194	390	-	-	-
Long-term loans.....	-	-	-	-	-	-	2 194	2 194	390	-	-	-
Short-term loans.....	-	-	-	-	-	-	-	-	-	-	-	-
Banking sector.....	735	2 592	1 105	3 909	503	1 806	4 604	15 254	86	63	224	
Long-term loans.....	-	-	-	-	-	-	-	-	-	-	-	
Short-term loans.....	1	-	351	74	123	1 710	1 886	4 145	-	24	-	
Deposits.....	734	2 592	754	3 835	380	96	2 718	11 109	86	39	224	
Private non-banking sector.....	297	129	329	158	115	2 150	2 164	5 342	2 500	838	1 129	
Long-term loans.....	-	-	7	5	1	1 001	237	1 251	-	530	21	
Short-term loans and trade finance.....	297	129	322	153	114	1 149	1 927	4 091	2 500	308	1 108	
<b>Total other investment.....</b>	<b>1 980</b>	<b>3 398</b>	<b>1 434</b>	<b>4 067</b>	<b>698</b>	<b>3 956</b>	<b>16 647</b>	<b>32 180</b>	<b>3 409</b>	<b>901</b>	<b>1 353</b>	
<b>Total foreign liabilities.....</b>	<b>2 181</b>	<b>3 815</b>	<b>1 819</b>	<b>47 781</b>	<b>2 900</b>	<b>6 067</b>	<b>18 092</b>	<b>82 655</b>	<b>26 905</b>	<b>1 619</b>	<b>2 013</b>	

## Foreign liabilities of South Africa by selected countries, 31 December 2006 (continued)

R millions

Asia						Oceania			International organisations	Total	
Malaysia	China	Singapore	Saudi Arabia	Other	Total	Australia	Other	Total			
<b>Direct investment</b>											
-	-	-	-	-	-	-	-	-	-	-	Public corporations
-	-	-	-	-	-	-	-	-	-	-	Equity capital
-	-	-	-	-	-	-	-	-	-	-	Reinvested earnings
-	-	-	-	-	-	-	-	-	-	-	Other capital
-	218	-	-	261	589	-	-	-	-	57 497	Banking sector
-	218	-	-	214	484	-	-	-	-	55 070	Equity capital
-	-	-	-	47	105	-	-	-	-	2 427	Reinvested earnings
2 407	268	318	-991	1 911	19 209	948	16	964	111	554 225	Private non-banking sector
1 554	12	16	100	51	5 717	129	3	132	-	189 713	Equity capital
832	58	78	-3 512	461	3 392	669	1	670	71	306 563	Reinvested earnings
5	129	189	1 861	574	5 265	22	5	27	-	39 390	Long-term capital
16	69	35	560	825	4 835	128	7	135	40	18 559	Short-term capital
<b>2 407</b>	<b>486</b>	<b>318</b>	<b>-991</b>	<b>2 172</b>	<b>19 798</b>	<b>948</b>	<b>16</b>	<b>964</b>	<b>111</b>	<b>611 722</b>	<b>Total direct investment</b>
<b>Portfolio investment</b>											
-	-	-	-	-	-	-	-	-	-	-	Monetary authorities
-	-	-	-	-	-	-	-	-	-	-	Debt securities
-	-	-	-	-	7 037	7	-	7	-	93 570	Public authorities
-	-	-	-	-	7 037	7	-	7	-	93 570	Debt securities
-	-	-	-	4	10	3	-	3	-	21 366	Public corporations
-	-	-	-	-	1	-	-	-	-	4 879	Equity securities
-	-	-	-	4	9	3	-	3	-	16 487	Debt securities
-	5	1	1	19	418	21	1	22	9	111 551	Banking sector
-	-	-	-	2	245	18	1	19	-	110 489	Equity securities
-	5	1	1	17	173	3	-	3	9	1 062	Debt securities
1	-	1 704	1	122	3 861	287	16	303	-	489 681	Private non-banking sector
1	-	4	1	122	2 062	287	16	303	-	475 274	Equity securities
-	-	1 700	-	-	1 799	-	-	-	-	14 407	Debt securities
<b>1</b>	<b>5</b>	<b>1 705</b>	<b>2</b>	<b>145</b>	<b>11 326</b>	<b>318</b>	<b>17</b>	<b>335</b>	<b>9</b>	<b>716 168</b>	<b>Total portfolio investment</b>
<b>Other investment</b>											
-	-	-	-	176	529	-	-	-	19 593	41 368	Monetary authorities
-	-	-	-	-	-	-	-	-	19 593	19 593	International Monetary Fund
-	-	-	-	-	-	-	-	-	-	11 717	Long-term loans
-	-	-	-	176	529	-	-	-	-	7 481	Short-term loans
-	-	-	-	-	-	-	-	-	-	2 577	Deposits
-	-	-	-	-	80	-	-	-	39 115	29 317	Public authorities
-	-	-	-	-	80	-	-	-	39 115	22 485	Long-term loans
-	-	-	-	-	-	-	-	-	-	6 832	Short-term loans
-	-	248	-	-	638	-	-	-	-	16 009	Public corporations
-	-	248	-	-	638	-	-	-	-	15 671	Long-term loans
-	-	-	-	-	-	-	-	-	-	338	Short-term loans
8	918	90	169	6 832	8 390	482	44	526	802	91 515	Banking sector
-	-	-	-	-	-	-	-	-	-	-	Long-term loans
-	-	-	-	3 817	3 841	9	-	9	-	32 019	Short-term loans
8	918	90	169	3 015	4 549	473	44	517	802	59 496	Deposits
83	1 444	177	20	1 388	7 579	1 045	117	1 162	1 773	71 769	Private non-banking sector
-	300	-	-	256	1 107	89	-	89	123	38 743	Long-term loans
83	1 144	177	20	1 132	6 472	956	117	1 073	1 650	33 026	Short-term loans and trade finance
<b>91</b>	<b>2 362</b>	<b>515</b>	<b>189</b>	<b>8 396</b>	<b>17 216</b>	<b>1 527</b>	<b>161</b>	<b>1 688</b>	<b>22 370</b>	<b>249 978</b>	<b>Total other investment</b>
<b>2 499</b>	<b>2 853</b>	<b>2 538</b>	<b>-800</b>	<b>10 713</b>	<b>48 340</b>	<b>2 793</b>	<b>194</b>	<b>2 987</b>	<b>22 490</b>	<b>1 577 868</b>	<b>Total foreign liabilities</b>

1. Includes unidentified countries.



## Foreign assets of South Africa by selected countries, 31 December 2006

R millions

	Europe							
	UK	Luxembourg	Switzerland	Germany	France	Belgium	Netherlands	Austria
<b>Direct investment</b>								
Public corporations .....	26	-	-	-	-	-	-	-
Equity capital .....	4	-	-	-	-	-	-	-
Reinvested earnings .....	22	-	-	-	-	-	-	-
Other capital .....	-	-	-	-	-	-	-	-
Banking sector .....	-	-	20	-	-	-	-	-
Equity capital .....	-	-	10	-	-	-	-	-
Reinvested earnings .....	-	-	10	-	-	-	-	-
Private non-banking sector .....	79 784	106 433	2 296	5 099	753	12 964	6 485	22 262
Equity capital .....	36 608	50 211	86	1 533	554	2 266	2 204	2 893
Reinvested earnings .....	40 056	56 222	420	2 610	36	10 681	4 113	18 204
Long-term capital .....	352	-	-	29	-	-	85	-
Short-term capital .....	2 768	-	1 790	927	163	17	83	1 165
<b>Total direct investment .....</b>	<b>79 810</b>	<b>106 433</b>	<b>2 316</b>	<b>5 099</b>	<b>753</b>	<b>12 964</b>	<b>6 485</b>	<b>22 262</b>
<b>Portfolio investment</b>								
Monetary authorities .....	-	-	-	-	-	-	-	-
Debt securities .....	-	-	-	-	-	-	-	-
Public authorities .....	-	-	-	-	-	-	-	-
Debt securities .....	-	-	-	-	-	-	-	-
Public corporations .....	-	-	-	-	-	-	-	-
Equity securities .....	-	-	-	-	-	-	-	-
Debt securities .....	-	-	-	-	-	-	-	-
Banking sector .....	4 104	-	34	-	33	-	-	-
Equity securities .....	2 640	-	34	-	-	-	-	-
Debt securities .....	1 464	-	-	-	33	-	-	-
Private non-banking sector .....	267 736	27 763	2 029	891	3 822	36	728	17
Equity securities .....	258 785	24 525	1 970	325	3 794	35	393	17
Debt securities .....	8 951	3 238	59	566	28	1	335	-
<b>Total portfolio investment .....</b>	<b>271 840</b>	<b>27 763</b>	<b>2 063</b>	<b>891</b>	<b>3 855</b>	<b>36</b>	<b>728</b>	<b>17</b>
<b>Other investment</b>								
Monetary authorities .....	4 755	-	1	-	-	-	-	-
International Monetary Fund .....	-	-	-	-	-	-	-	-
Long-term loans .....	-	-	-	-	-	-	-	-
Short-term loans .....	-	-	-	-	-	-	-	-
Foreign-exchange reserves .....	4 755	-	1	-	-	-	-	-
Gold reserves .....	-	-	-	-	-	-	-	-
Public authorities .....	6 981	-	-	6 823	900	-	-	-
Long-term loans .....	6 970	-	-	6 823	900	-	-	-
Short-term loans .....	11	-	-	-	-	-	-	-
Public corporations .....	-	-	-	-	-	-	-	-
Long-term loans .....	-	-	-	-	-	-	-	-
Short-term loans .....	-	-	-	-	-	-	-	-
Banking sector .....	110 610	1	908	9 235	4 539	6 252	9 019	2 927
Long-term loans .....	-	-	-	-	-	-	-	-
Short-term loans .....	4 583	-	-	1	1	-	4	-
Deposits .....	106 027	1	908	9 234	4 538	6 252	9 015	2 927
Gold reserves .....	-	-	-	-	-	-	-	-
Private non-banking sector .....	5 473	6 450	655	643	569	108	5 230	199
Long-term loans .....	266	-	-	-	-	-	-	-
Short-term loans and trade finance .....	5 207	6 450	655	643	569	108	5 230	199
<b>Total other investment .....</b>	<b>127 819</b>	<b>6 451</b>	<b>1 564</b>	<b>16 701</b>	<b>6 008</b>	<b>6 360</b>	<b>14 249</b>	<b>3 126</b>
<b>Total foreign assets .....</b>	<b>479 469</b>	<b>140 647</b>	<b>5 943</b>	<b>22 691</b>	<b>10 616</b>	<b>19 360</b>	<b>21 462</b>	<b>25 405</b>

## Foreign assets of South Africa by selected countries, 31 December 2006

R millions

			North and South America					
Ireland	Other	Total	US	Canada	Bermuda	Other	Total	
								<b>Direct investment</b>
-	-	26	-	-	-	-	-	Public corporations
-	-	4	-	-	-	-	-	Equity capital
-	-	22	-	-	-	-	-	Reinvested earnings
-	-	-	-	-	-	-	-	Other capital
-	-	20	-	-	-	-	-	Banking sector
-	-	10	-	-	-	-	-	Equity capital
-	-	10	-	-	-	-	-	Reinvested earnings
440	2 206	238 722	21 737	84	37	1 797	23 655	Private non-banking sector
437	1 362	98 154	2 722	66	-	230	3 018	Equity capital
3	411	132 756	11 444	10	-	1 064	12 518	Reinvested earnings
-	19	485	5 875	-	22	-	5 897	Long-term capital
-	414	7 327	1 696	8	15	503	2 222	Short-term capital
<b>440</b>	<b>2 206</b>	<b>238 768</b>	<b>21 737</b>	<b>84</b>	<b>37</b>	<b>1 797</b>	<b>23 655</b>	<b>Total direct investment</b>
								<b>Portfolio investment</b>
-	-	-	-	-	-	-	-	Monetary authorities
-	-	-	-	-	-	-	-	Debt securities
-	-	-	-	-	-	-	-	Public authorities
-	-	-	-	-	-	-	-	Debt securities
-	-	-	-	-	-	-	-	Public corporations
-	-	-	-	-	-	-	-	Equity securities
-	-	-	-	-	-	-	-	Debt securities
-	-	4 171	354	-	-	-	354	Banking sector
-	-	2 674	354	-	-	-	354	Equity securities
-	-	1 497	-	-	-	-	-	Debt securities
40 056	545	343 623	102 820	228	30 901	206	134 155	Private non-banking sector
39 741	539	330 124	88 059	221	30 873	206	119 359	Equity securities
315	6	13 499	14 761	7	28	-	14 796	Debt securities
<b>40 056</b>	<b>545</b>	<b>347 794</b>	<b>103 174</b>	<b>228</b>	<b>30 901</b>	<b>206</b>	<b>134 509</b>	<b>Total portfolio investment</b>
								<b>Other investment</b>
-	38 270	43 026	114 761	4	-	-	114 765	Monetary authorities
-	-	-	-	-	-	-	-	International Monetary Fund
-	-	-	-	-	-	-	-	Long-term loans
-	-	-	-	-	-	-	-	Short-term loans
-	38 270	43 026	114 761	4	-	-	114 765	Foreign-exchange reserves
-	-	-	-	-	-	-	-	Gold reserves
-	-	14 704	-	-	-	-	-	Public authorities
-	-	14 693	-	-	-	-	-	Long-term loans
-	-	11	-	-	-	-	-	Short-term loans
-	616	616	-	-	-	-	-	Public corporations
-	-	-	-	-	-	-	-	Long-term loans
-	616	616	-	-	-	-	-	Short-term loans
4 937	9 798	158 226	11 424	107	98	11	11 640	Banking sector
-	-	-	-	-	-	-	-	Long-term loans
432	2	5 023	255	-	-	11	266	Short-term loans
4 505	9 796	153 203	11 169	107	98	-	11 374	Deposits
-	-	-	-	-	-	-	-	Gold reserves
44	1 975	21 346	10 027	93	12	1 495	11 627	Private non-banking sector
-	-	266	3 052	-	-	-	3 052	Long-term loans
44	1 975	21 080	6 975	93	12	1 495	8 575	Short-term loans and trade finance
<b>4 981</b>	<b>50 659</b>	<b>237 918</b>	<b>136 212</b>	<b>204</b>	<b>110</b>	<b>1 506</b>	<b>138 032</b>	<b>Total other investment</b>
<b>45 477</b>	<b>53 410</b>	<b>824 480</b>	<b>261 123</b>	<b>516</b>	<b>31 048</b>	<b>3 509</b>	<b>296 196</b>	<b>Total foreign assets</b>

## Foreign assets of South Africa by selected countries, 31 December 2006 (continued)

R millions

	Africa									Total
	Botswana	Lesotho	Swaziland	Namibia	Zimbabwe	Mauritius	Mozambique	Zambia	Other	
<b>Direct investment</b>										
Public corporations.....	1	-	-	-	-	-	4 122	-	-	4 123
Equity capital.....	1	-	-	-	-	-	136	-	-	137
Reinvested earnings.....	-	-	-	-	-	-	1 897	-	-	1 897
Other capital.....	-	-	-	-	-	-	2 089	-	-	2 089
Banking sector.....	-	17	-	366	-	292	-	-	-	675
Equity capital.....	-	8	-	233	-	192	-	-	-	433
Reinvested earnings.....	-	9	-	133	-	100	-	-	-	242
Private non-banking sector.....	858	222	810	506	1 253	33 601	1 209	413	15 448	54 320
Equity capital.....	58	17	42	170	81	1 807	704	12	225	3 116
Reinvested earnings.....	690	180	651	73	734	6 505	397	311	14 487	24 028
Long-term capital.....	5	-	5	21	2	25 121	7	2	691	25 854
Short-term capital.....	105	25	112	242	436	168	101	88	45	1 322
<b>Total direct investment.....</b>	<b>859</b>	<b>239</b>	<b>810</b>	<b>872</b>	<b>1 253</b>	<b>33 893</b>	<b>5 331</b>	<b>413</b>	<b>15 448</b>	<b>59 118</b>
<b>Portfolio investment</b>										
Monetary authorities.....	-	-	-	-	-	-	-	-	-	-
Debt securities.....	-	-	-	-	-	-	-	-	-	-
Public authorities.....	-	-	-	-	-	-	-	-	-	-
Debt securities.....	-	-	-	-	-	-	-	-	-	-
Public corporations.....	-	-	-	-	-	-	-	-	-	-
Equity securities.....	-	-	-	-	-	-	-	-	-	-
Debt securities.....	-	-	-	-	-	-	-	-	-	-
Banking sector.....	-	-	-	-	-	-	-	-	232	232
Equity securities.....	-	-	-	-	-	-	-	-	35	35
Debt securities.....	-	-	-	-	-	-	-	-	197	197
Private non-banking sector.....	295	19	58	297	255	324	-	33	3 444	4 725
Equity securities.....	295	14	58	297	229	324	-	33	2 994	4 244
Debt securities.....	-	5	-	-	26	-	-	-	450	481
<b>Total portfolio investment.....</b>	<b>295</b>	<b>19</b>	<b>58</b>	<b>297</b>	<b>255</b>	<b>324</b>	<b>-</b>	<b>33</b>	<b>3 676</b>	<b>4 957</b>
<b>Other investment</b>										
Monetary authorities.....	-	-	-	-	74	-	-	-	-	74
International Monetary Fund.....	-	-	-	-	-	-	-	-	-	-
Long-term loans.....	-	-	-	-	74	-	-	-	-	74
Short-term loans.....	-	-	-	-	-	-	-	-	-	-
Foreign-exchange reserves.....	-	-	-	-	-	-	-	-	-	-
Gold reserves.....	-	-	-	-	-	-	-	-	-	-
Public authorities.....	-	-	-	-	-	-	-	-	-	-
Long-term loans.....	-	-	-	-	-	-	-	-	-	-
Short-term loans.....	-	-	-	-	-	-	-	-	-	-
Public corporations.....	229	475	265	592	-	170	1 378	1 063	702	4 874
Long-term loans.....	229	475	265	592	-	170	1 378	1 063	702	4 874
Short-term loans.....	-	-	-	-	-	-	-	-	-	-
Banking sector.....	672	724	1 077	929	33	725	213	387	1 894	6 654
Long-term loans.....	-	-	-	-	-	-	-	-	-	-
Short-term loans.....	512	657	626	494	32	2	212	294	1 073	3 902
Deposits.....	160	67	451	435	1	723	1	93	821	2 752
Gold reserves.....	-	-	-	-	-	-	-	-	-	-
Private non-banking sector.....	216	14	129	1 160	185	391	242	459	1 553	4 349
Long-term loans.....	2	-	-	3	19	-	56	128	30	238
Short-term loans and trade finance.....	214	14	129	1 157	166	391	186	331	1 523	4 111
<b>Total other investment.....</b>	<b>1 117</b>	<b>1 213</b>	<b>1 471</b>	<b>2 681</b>	<b>292</b>	<b>1 286</b>	<b>1 833</b>	<b>1 909</b>	<b>4 149</b>	<b>15 951</b>
<b>Total foreign assets.....</b>	<b>2 271</b>	<b>1 471</b>	<b>2 339</b>	<b>3 850</b>	<b>1 800</b>	<b>35 503</b>	<b>7 164</b>	<b>2 355</b>	<b>23 273</b>	<b>80 026</b>

## Foreign assets of South Africa by selected countries, 31 December 2006 (continued)

R millions

Asia					Oceania			International organi- sations <sup>1</sup>	Total	
Japan	Hong Kong	Singapore	Other	Total	Australia	Other	Total			
<b>Direct investment</b>										
-	-	-	-	-	-	-	-	-	4 149	Public corporations
-	-	-	-	-	-	-	-	-	141	Equity capital
-	-	-	-	-	-	-	-	-	1 919	Reinvested earnings
-	-	-	-	-	-	-	-	-	2 089	Other capital
-	318	-	25	343	-	-	-	-	1 038	Banking sector
-	190	-	18	208	-	-	-	-	651	Equity capital
-	128	-	7	135	-	-	-	-	387	Reinvested earnings
640	550	27	24 210	25 427	6 807	3	6 810	133	349 067	Private non-banking sector
486	369	18	15 911	16 784	832	3	835	-	121 907	Equity capital
-	137	7	8 227	8 371	5 959	-	5 959	-	183 632	Reinvested earnings
-	-	-	8	8	3	-	3	2	32 249	Long-term capital
154	44	2	64	264	13	-	13	131	11 279	Short-term capital
<b>640</b>	<b>868</b>	<b>27</b>	<b>24 235</b>	<b>25 770</b>	<b>6 807</b>	<b>3</b>	<b>6 810</b>	<b>133</b>	<b>354 254</b>	<b>Total direct investment</b>
<b>Portfolio investment</b>										
-	-	-	-	-	-	-	-	-	-	Monetary authorities
-	-	-	-	-	-	-	-	-	-	Debt securities
-	-	-	-	-	-	-	-	-	-	Public authorities
-	-	-	-	-	-	-	-	-	-	Debt securities
-	-	-	-	-	-	-	-	-	-	Public corporations
-	-	-	-	-	-	-	-	-	-	Equity securities
-	-	-	-	-	-	-	-	-	-	Debt securities
-	4	-	-	4	-	-	-	-	4 761	Banking sector
-	-	-	-	-	-	-	-	-	3 063	Equity securities
-	4	-	-	4	-	-	-	-	1 698	Debt securities
2 585	211	31	919	3 746	475	20	495	836	487 580	Private non-banking sector
2 330	211	31	773	3 345	444	11	455	-	457 527	Equity securities
255	-	-	146	401	31	9	40	836	30 053	Debt securities
<b>2 585</b>	<b>215</b>	<b>31</b>	<b>919</b>	<b>3 750</b>	<b>475</b>	<b>20</b>	<b>495</b>	<b>836</b>	<b>492 341</b>	<b>Total portfolio investment</b>
<b>Other investment</b>										
-	-	-	-	-	-	-	-	40 119	197 984	Monetary authorities
-	-	-	-	-	-	-	-	19 593	19 593	International Monetary Fund
-	-	-	-	-	-	-	-	-	74	Long-term loans
-	-	-	-	-	-	-	-	-	-	Short-term loans
-	-	-	-	-	-	-	-	2 892	160 683	Foreign-exchange reserves
-	-	-	-	-	-	-	-	17 634	17 634	Gold reserves
-	-	-	-	-	-	-	-	-	14 704	Public authorities
-	-	-	-	-	-	-	-	-	14 693	Long-term loans
-	-	-	-	-	-	-	-	-	11	Short-term loans
-	-	-	-	-	-	-	-	-	5 490	Public corporations
-	-	-	-	-	-	-	-	-	4 874	Long-term loans
-	-	-	-	-	-	-	-	-	616	Short-term loans
2 007	421	258	3 655	6 341	95	334	429	691	183 981	Banking sector
-	-	-	-	-	-	-	-	-	-	Long-term loans
-	1	163	95	259	22	313	335	95	9 880	Short-term loans
2 007	420	95	3 560	6 082	73	21	94	3	173 508	Deposits
-	-	-	-	-	-	-	-	593	593	Gold reserves
1 223	43	-	2 854	4 120	749	13	762	647	42 851	Private non-banking sector
-	-	-	-	-	-	-	-	5	3 561	Long-term loans
1 223	43	-	2 854	4 120	749	13	762	642	39 290	Short-term loans and trade finance
<b>3 230</b>	<b>464</b>	<b>258</b>	<b>6 509</b>	<b>10 461</b>	<b>844</b>	<b>347</b>	<b>1 191</b>	<b>41 457</b>	<b>445 010</b>	<b>Total other investment</b>
<b>6 455</b>	<b>1 547</b>	<b>316</b>	<b>31 663</b>	<b>39 981</b>	<b>8 126</b>	<b>370</b>	<b>8 496</b>	<b>42 426</b>	<b>1 291 605</b>	<b>Total foreign assets</b>

1. Includes unidentified countries

## Foreign liabilities of South Africa by kind of economic activity, 31 December 2006

R millions

	Agriculture, forestry, hunting and fishing	Mining and quarrying	Manufacturing	Electricity, gas and water	Construction
<b>Direct investment</b>					
Equity capital .....	210	76 797	50 564	-	1 088
Reinvested earnings.....	307	161 616	87 349	20	639
Long-term capital .....	299	11 745	13 997	2	147
Short-term capital.....	72	203	13 522	7	109
<b>Total direct investment .....</b>	<b>888</b>	<b>250 361</b>	<b>165 432</b>	<b>29</b>	<b>1 983</b>
<b>Portfolio investment</b>					
Equity securities.....	117	120 533	90 743	-	752
Debt securities.....	-	1 700	1 148	10 421	-
<b>Total portfolio investment .....</b>	<b>117</b>	<b>122 233</b>	<b>91 891</b>	<b>10 421</b>	<b>752</b>
<b>Other investment</b>					
International Monetary Fund.....	-	-	-	-	-
Long-term loans .....	23	3 731	7 144	2 519	6
Short-term loans and trade finance.....	79	1 015	10 196	104	201
Deposits .....	-	-	-	-	-
<b>Total other investment .....</b>	<b>102</b>	<b>4 746</b>	<b>17 340</b>	<b>2 623</b>	<b>207</b>
<b>Total foreign liabilities .....</b>	<b>1 107</b>	<b>377 340</b>	<b>274 663</b>	<b>13 073</b>	<b>2 942</b>

## Foreign liabilities of South Africa by kind of economic activity, 31 December 2006

R millions

Wholesale and retail trade, catering and accommodation	Transport, storage and communication	Financial intermediation, insurance, real-estate and business services	Community, social and personal services	Total	
					<b>Direct investment</b>
3 802	3 942	108 003	377	244 783	Equity capital
6 986	6 874	45 106	93	308 990	Reinvested earnings
2 365	2 535	8 293	7	39 390	Long-term capital
3 019	458	1 119	50	18 559	Short-term capital
<b>16 172</b>	<b>13 809</b>	<b>162 521</b>	<b>527</b>	<b>611 722</b>	<b>Total direct investment</b>
					<b>Portfolio investment</b>
51 525	72 222	244 719	10 031	590 642	Equity securities
1 607	12 053	2 985	95 612	125 526	Debt securities
<b>53 132</b>	<b>84 275</b>	<b>247 704</b>	<b>105 643</b>	<b>716 168</b>	<b>Total portfolio investment</b>
					<b>Other investment</b>
-	-	-	19 593	19 593	International Monetary Fund
1 581	16 443	32 163	25 006	88 616	Long-term loans
9 101	1 137	46 287	11 576	79 696	Short-term loans and trade finance
-	-	62 073	-	62 073	Deposits
<b>10 682</b>	<b>17 580</b>	<b>140 523</b>	<b>56 175</b>	<b>249 978</b>	<b>Total other investment</b>
<b>79 986</b>	<b>115 664</b>	<b>550 748</b>	<b>162 345</b>	<b>1 577 868</b>	<b>Total foreign liabilities</b>

Foreign debt of South Africa<sup>1</sup>

US\$ millions

End of	Foreign-currency denominated								Rand-denominated			Total foreign debt (5514K)
	Renegotiated debt <sup>2</sup> (5500K)	Other						Total (5510K)	Bonds (5512K)	Other <sup>5</sup> (5513K)	Total (5511K)	
		Bearer bonds and notes (5505K)	Long-term loans <sup>3</sup> (5506K)	Other public sector (5507K)	Other monetary sector <sup>4</sup> (5508K)	Other non-monetary private sector (5509K)	Sub-total (5504K)					
2003 .....	-	9 651	8	4 942	5 865	6 882	27 348	27 348	4 218	7 743	11 961	39 309
2004 .....	-	9 686	-	4 882	6 974	6 345	27 887	27 887	5 815	11 312	17 127	45 014
2005 .....	-	9 114	-	4 639	7 849	6 484	28 086	28 086	6 324	14 183	20 507	48 593
2006 .....	-	10 445	-	5 179	10 339	9 804	35 767	35 767	7 509	16 120	23 629	59 396
2007 .....	-	15 165	-	5 650	12 706	10 088	43 609	43 609	7 868	23 798	31 666	75 275
2006: 02 .....	-	10 660	-	4 648	10 072	7 694	33 074	33 074	5 984	18 426	24 410	57 484
03 .....	-	10 535	-	4 821	10 669	9 337	35 362	35 362	6 321	15 544	21 865	57 227
04 .....	-	10 445	-	5 179	10 339	9 804	35 767	35 767	7 509	16 120	23 629	59 396
2007: 01 .....	-	10 245	-	5 229	10 651	8 741	34 866	34 866	6 121	16 582	22 703	57 569
02 .....	-	13 895	-	5 549	11 169	8 954	39 567	39 567	7 100	19 534	26 634	66 201
03 .....	-	14 758	-	5 650	13 216	9 197	42 821	42 821	6 833	22 392	29 225	72 046
04 .....	-	15 165	-	5 650	12 706	10 088	43 609	43 609	7 868	23 798	31 666	75 275
2008: 01 .....	-	16 017	-	5 885	12 470	10 366	44 738	44 738	5 939	23 337	29 276	74 014

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Foreign debt of South Africa<sup>1</sup>

R millions

End of	Foreign-currency denominated								Rand-denominated			Total foreign debt (5534K)
	Renegotiated debt <sup>2</sup> (5520K)	Other						Total (5530K)	Bonds (5532K)	Other <sup>5</sup> (5533K)	Total (5531K)	
		Bearer bonds and notes (5525K)	Long-term loans <sup>3</sup> (5526K)	Other public sector (5527K)	Other monetary sector <sup>4</sup> (5528K)	Other non-monetary private sector (5529K)	Sub-total (5524K)					
2003 .....	-	64 235	53	32 893	39 036	45 805	182 022	182 022	28 077	51 536	79 613	261 635
2004 .....	-	54 586	-	27 513	39 302	35 758	157 159	157 159	32 772	63 750	96 522	253 681
2005 .....	-	57 605	-	29 321	49 610	40 982	177 518	177 518	39 970	89 645	129 615	307 133
2006 .....	-	72 841	-	36 117	72 101	68 370	249 429	249 429	52 362	112 415	164 777	414 206
2007 .....	-	102 912	-	38 342	86 225	68 459	295 938	295 938	53 396	161 496	214 892	510 830
2006: 02 .....	-	76 100	-	33 182	71 903	54 927	236 112	236 112	42 718	131 534	174 252	410 364
03 .....	-	81 164	-	37 142	82 197	71 935	272 438	272 438	48 692	119 759	168 451	440 889
04 .....	-	72 841	-	36 117	72 101	68 370	249 429	249 429	52 362	112 415	164 777	414 206
2007: 01 .....	-	74 429	-	37 988	77 379	63 503	253 299	253 299	44 469	120 461	164 930	418 229
02 .....	-	99 929	-	39 378	79 260	63 541	282 108	282 108	50 383	138 628	189 011	471 119
03 .....	-	101 593	-	38 723	90 978	63 312	294 606	294 606	47 039	154 140	201 179	495 785
04 .....	-	102 912	-	38 342	86 225	68 459	295 938	295 938	53 396	161 496	214 892	510 830
2008: 01 .....	-	130 084	-	47 796	101 277	84 189	363 346	363 346	48 226	189 524	237 750	601 096

KB528

1. Valued at middle-market exchange rates as at the end of period.
2. Debt renegotiated in terms of 1994 Debt Arrangements with foreign creditors.
3. Debt converted to long-term loans outside the standstill net.
4. Including on-lending to other sectors.
5. Including blocked and freely transferable funds, but excluding equity.

## Maturity structure of foreign-currency denominated debt

US\$ millions as at end of March 2008

	Total	Short term <sup>1</sup>	2008 <sup>2</sup>	2009	2010	2011	2012	2013	2014 <sup>3</sup>
<b>Bearer bonds</b> .....	<b>16 017</b>	-	<b>519</b>	<b>612</b>	-	-	<b>3 878</b>	<b>3 270</b>	<b>7 738</b>
Public authorities .....	8 036	-	519	612	-	-	1 000	1 976	3 929
Public corporations.....	790	-	-	-	-	-	-	790	-
Monetary authorities <sup>4</sup> .....	-	-	-	-	-	-	-	-	-
Banking sector .....	1 729	-	-	-	-	-	1 729	-	-
Non-monetary private sector .....	5 462	-	-	-	-	-	1 149	504	3 809
<b>Debt excluding bearer bonds</b> .....	<b>28 721</b>	<b>16 854</b>	<b>1 207</b>	<b>1 698</b>	<b>1 220</b>	<b>1 160</b>	<b>2 352</b>	<b>668</b>	<b>1 924</b>
Public authorities .....	3 857	-	302	429	411	461	450	413	1 391
Public corporations.....	2 028	390	-	-	-	-	-	-	-
Monetary sector .....	12 470	9 794	531	418	-	352	1 375	-	-
Monetary authorities <sup>4</sup> .....	1 400	869	531	-	-	-	-	-	-
Banking sector .....	11 070	8 925	-	418	-	352	1 375	-	-
Non-monetary private sector .....	10 366	6 670	374	851	809	347	527	255	533
<b>Total foreign-currency denominated debt</b> .....	<b>44 738</b>	<b>16 854</b>	<b>1 726</b>	<b>2 310</b>	<b>1 220</b>	<b>1 160</b>	<b>6 230</b>	<b>3 938</b>	<b>9 662</b>

KB525

- Liabilities with an original maturity of less than one year, e.g. trade finance. These liabilities are mostly rolled over, renegotiated or replaced with new facilities.
- 1 April 2008 to 31 December 2008: Amounts falling due on long-term loans. These loans may also be partly rolled over and/or replaced by new foreign loans.
- Maturities of the year 2014 and afterwards.
- Includes the liabilities of the South African Reserve Bank and the Corporation for Public Deposits.

## Ratios of selected data

Percentage

End of	2000	2001	2002	2003	2004	2005	2006	2007
Total foreign debt to <sup>1</sup> :								
Gross domestic product..... (5260J)	27.8	26.2	30.6	23.6	20.8	20.1	23.1	26.6
Total export earnings..... (5261J)	93.5	81.4	87.6	79.3	77.6	68.3	72.3	78.4
Interest payments to total export earnings..... (5262J)	6.1	5.1	4.7	4.4	3.6	3.6	4.3	4.1
Interest and dividend payments to total export earnings..... (5263J)	12.5	14.5	11.3	13.5	10.6	11.9	12.3	14.8

KB517

- Ratios calculated in US dollar terms for international comparison purposes.



Gold and other foreign reserves<sup>1</sup>

Period	Amount as at end of period R millions					Changes during period R millions					Memorandum item US\$ millions	
	Reserve Bank			Central government <sup>2</sup>	Gross gold and other foreign reserves	Gross gold and other foreign reserves	Net monetisation(+)/demonetisation(-) of gold	SDR allocations and valuation adjustments	Liabilities related to reserves	Net gold and other foreign reserves	International liquidity position of the Reserve Bank <sup>3</sup>	Gross gold and other foreign reserves
	Gold reserves (5270M)	Foreign exchange reserves (5284M)	Total (5273M)									
2002 .....	14 990	50 987	65 977	11	65 988	-24 614	-563	-20 041	-20 090	16 080	-1 618	7 636
2003 .....	9 799	43 106	52 905	11	52 916	-13 072	1 137	-11 262	1 911	-4 858	4 774	7 968
2004 .....	8 887	73 961	82 848	12	82 860	29 944	84	-10 617	2 949	37 528	11 426	14 733
2005 .....	12 970	117 495	130 465	12	130 477	47 617	-226	11 003	2 577	34 263	17 186	20 650
2006 .....	17 634	160 684	178 318	11	178 329	47 852	163	23 350	-5 453	29 792	22 988	25 613
2007 .....	22 843	201 470	224 313	12	224 325	45 996	169	5 642	-7 631	47 816	31 300	32 979
2005: Jul .....	11 343	113 575	124 918	12	124 930	833	8	-588	97	1 316	15 371	18 876
Aug .....	11 211	111 999	123 210	12	123 222	-1 708	-	-1 933	-186	411	15 501	18 961
Sep .....	12 007	112 094	124 101	12	124 113	891	11	-2 089	110	2 859	16 056	19 535
Oct .....	12 593	119 100	131 693	12	131 705	7 592	1	6 392	6	1 193	16 219	19 691
Nov .....	12 781	116 368	129 149	12	129 161	-2 544	1	-3 994	130	1 319	16 488	19 908
Dec .....	12 970	117 495	130 465	12	130 477	1 316	1	-2 691	-94	4 100	17 186	20 650
2006: Jan .....	13 880	121 058	134 938	11	134 949	4 472	1	-2 659	-190	7 320	18 698	22 166
Feb .....	13 710	124 781	138 491	11	138 502	3 553	6	758	204	2 585	18 982	22 454
Mar .....	14 504	127 848	142 352	12	142 364	3 862	3	2 109	59	1 691	19 499	22 969
Apr .....	15 693	129 930	145 623	3 871	149 494	7 130	16	573	-315	6 856	20 078	23 842
May .....	17 391	142 455	159 846	12	159 858	10 364	7	14 240	128	-4 011	20 361	24 100
Jun .....	17 344	154 198	171 542	12	171 554	11 696	14	10 821	340	521	20 185	23 950
Jul .....	17 437	148 504	165 941	12	165 953	-5 601	15	-6 047	-249	680	20 447	24 163
Aug .....	17 789	156 045	173 834	12	173 846	7 893	29	6 122	-1 690	3 432	20 946	24 441
Sep .....	18 629	172 589	191 218	12	191 230	17 384	15	14 146	225	2 998	21 174	24 650
Oct .....	17 908	164 793	182 701	12	182 713	-8 517	33	-7 287	-203	-1 060	21 408	24 550
Nov .....	18 501	162 836	181 337	12	181 349	-1 364	23	-2 178	-1 951	2 742	22 171	25 039
Dec .....	17 634	160 684	178 318	11	178 329	-3 020	1	-7 248	-1 811	6 038	22 988	25 613
2007: Jan .....	18 690	169 006	187 696	11	187 707	9 378	39	6 926	-125	2 538	23 280	25 882
Feb .....	19 531	171 640	191 171	11	191 182	3 475	31	1 788	-115	1 771	23 736	26 343
Mar .....	19 224	173 485	192 709	11	192 720	1 538	36	244	-101	1 359	23 970	26 518
Apr .....	19 184	171 506	190 690	11	190 701	-2 019	1	-3 884	-1 663	3 527	24 593	27 022
May .....	18 729	179 373	198 102	12	198 114	7 413	16	399	208	6 790	25 483	27 855
Jun .....	18 333	181 228	199 561	12	199 573	1 459	1	-1 541	-3	3 002	25 941	28 279
Jul .....	18 902	188 841	207 743	12	207 755	8 182	15	2 091	-94	6 170	26 965	29 334
Aug .....	19 186	193 451	212 637	12	212 649	4 894	17	1 396	110	3 371	27 449	29 836
Sep .....	20 311	189 128	209 439	12	209 451	-3 198	1	-4 224	-2 179	3 204	28 422	30 523
Oct .....	20 527	186 928	207 455	12	207 467	-1 984	9	-7 965	-1 927	7 899	29 929	31 761
Nov .....	21 425	196 509	217 934	12	217 946	10 479	2	7 705	-1 802	4 574	30 669	32 350
Dec .....	22 843	201 470	224 313	12	224 325	6 379	1	2 707	60	3 611	31 300	32 979
2008: Jan .....	27 419	222 010	249 429	12	249 441	25 116	18	23 250	-1 622	3 470	32 119	33 609
Feb .....	29 865	234 060	263 925	12	263 937	14 496	20	12 215	132	2 129	32 723	34 203
Mar .....	30 334	247 959	278 293	12	278 305	14 368	3	14 155	-966	1 176	33 125	34 394
Apr .....	26 460	233 625	260 085	11	260 096	-18 209	12	-20 283	-220	2 282	32 973	34 283
May .....	26 940	234 605	261 545	11	261 556	1 460	11	801	-1 866	2 514	33 229	34 408
Jun .....	29 046	243 034	272 080	11	272 091	10 535	11	9 577	86	861	33 761	34 854
Jul .....	26 869	229 400	256 269	12	256 281	-15 810	1	-17 309	-2 203	3 701	34 171	35 004

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- From 6 March 2005 the gold reserves are valued at market price taken at 14:30 on each valuation date. Other foreign reserves are valued at the middle market exchange rate applicable on a specific date.
- Including both the reserve and super reserve tranche position in the International Monetary Fund.
- Up to the end of February 2004 referred to as the "net open position in foreign currency of the South African Reserve Bank."

## Average daily turnover on the South African foreign exchange market

US\$ millions

Period	Net turnover <sup>1</sup>											
	Transactions against the rand											
	Spot transactions				Forward transactions				Swap transactions			
	Monetary sector (5450M)	Other residents (5451M)	Non-residents (5452M)	Total spot (5453M)	Monetary sector (5454M)	Other residents (5455M)	Non-residents (5456M)	Total forward (5457M)	Monetary sector (5458M)	Other residents (5459M)	Non-residents (5460M)	Total swap (5461M)
2002 .....	234	268	360	<b>861</b>	94	166	62	<b>322</b>	2 109	96	2 493	<b>4 697</b>
2003 .....	89	287	393	<b>769</b>	111	187	67	<b>366</b>	2 487	116	3 994	<b>6 597</b>
2004 .....	179	347	489	<b>1 015</b>	94	236	85	<b>414</b>	2 000	107	4 631	<b>6 738</b>
2005 .....	411	386	716	<b>1 513</b>	142	288	150	<b>580</b>	1 773	114	5 816	<b>7 703</b>
2006 .....	517	418	1 086	<b>2 021</b>	203	379	300	<b>882</b>	1 929	133	5 906	<b>7 968</b>
2007 .....	426	521	1 861	<b>2 808</b>	161	443	301	<b>904</b>	1 918	165	6 760	<b>8 843</b>
2007: Jun .....	465	535	2 486	<b>3 487</b>	213	384	539	<b>1 136</b>	1 910	300	7 179	<b>9 390</b>
Jul .....	460	483	2 319	<b>3 262</b>	280	438	488	<b>1 205</b>	2 109	176	7 143	<b>9 429</b>
Aug.....	361	458	2 080	<b>2 899</b>	236	389	310	<b>935</b>	2 349	141	7 290	<b>9 780</b>
Sep.....	204	623	1 554	<b>2 381</b>	139	586	278	<b>1 004</b>	2 222	163	7 213	<b>9 598</b>
Oct .....	248	560	1 826	<b>2 634</b>	215	489	281	<b>984</b>	1 720	115	5 968	<b>7 803</b>
Nov.....	241	561	2 318	<b>3 121</b>	121	510	242	<b>873</b>	1 851	151	6 142	<b>8 145</b>
Dec.....	342	653	2 070	<b>3 065</b>	96	554	294	<b>944</b>	2 463	213	7 680	<b>10 355</b>
2008: Jan .....	398	539	2 202	<b>3 139</b>	101	460	201	<b>763</b>	2 013	123	6 498	<b>8 634</b>
Feb.....	292	531	2 232	<b>3 055</b>	71	389	278	<b>738</b>	1 968	213	7 460	<b>9 641</b>
Mar.....	254	589	2 119	<b>2 963</b>	108	421	294	<b>823</b>	2 132	224	7 112	<b>9 467</b>
Apr .....	256	669	1 740	<b>2 664</b>	137	466	280	<b>883</b>	2 077	225	7 298	<b>9 600</b>
May .....	272	635	1 627	<b>2 534</b>	154	404	321	<b>878</b>	2 353	158	6 814	<b>9 326</b>
Jun .....	428	775	2 536	<b>3 739</b>	99	547	368	<b>1 013</b>	2 270	255	7 779	<b>10 305</b>

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	Net turnover <sup>1</sup>								
	Transactions against the rand				Transactions in third currencies <sup>2</sup>				Total net turnover (5478M)
	Total transactions				Total transactions				
	Monetary sector (5470M)	Other residents (5471M)	Non-residents (5472M)	Total (5473M)	Monetary sector (5474M)	Other residents (5475M)	Non-residents (5476M)	Total (5477M)	
2002 .....	2 436	530	2 914	<b>5 881</b>	242	46	1 655	<b>1 943</b>	<b>7 823</b>
2003 .....	2 687	590	4 455	<b>7 733</b>	133	39	2 135	<b>2 308</b>	<b>10 040</b>
2004 .....	2 273	690	5 204	<b>8 167</b>	344	35	2 752	<b>3 131</b>	<b>11 298</b>
2005 .....	2 325	788	6 682	<b>9 795</b>	273	46	3 187	<b>3 506</b>	<b>13 301</b>
2006 .....	2 649	931	7 291	<b>10 871</b>	179	60	3 104	<b>3 344</b>	<b>14 214</b>
2007 .....	2 504	1 129	8 922	<b>12 555</b>	57	94	3 779	<b>3 931</b>	<b>16 485</b>
2007: Jun .....	2 589	1 220	10 204	<b>14 013</b>	72	109	3 472	<b>3 653</b>	<b>17 666</b>
Jul .....	2 849	1 096	9 951	<b>13 896</b>	29	102	3 691	<b>3 822</b>	<b>17 718</b>
Aug.....	2 946	988	9 680	<b>13 614</b>	27	212	3 550	<b>3 789</b>	<b>17 403</b>
Sep.....	2 565	1 372	9 045	<b>12 983</b>	67	138	3 991	<b>4 196</b>	<b>17 178</b>
Oct .....	2 182	1 164	8 075	<b>11 421</b>	14	109	4 445	<b>4 568</b>	<b>15 989</b>
Nov.....	2 213	1 223	8 703	<b>12 138</b>	17	33	4 082	<b>4 133</b>	<b>16 271</b>
Dec.....	2 901	1 420	10 043	<b>14 364</b>	29	31	4 645	<b>4 705</b>	<b>19 069</b>
2008: Jan .....	2 512	1 123	8 901	<b>12 536</b>	22	34	4 802	<b>4 858</b>	<b>17 394</b>
Feb.....	2 331	1 133	9 970	<b>13 434</b>	37	77	3 911	<b>4 024</b>	<b>17 459</b>
Mar.....	2 494	1 234	9 525	<b>13 253</b>	70	118	3 618	<b>3 805</b>	<b>17 058</b>
Apr .....	2 470	1 359	9 318	<b>13 147</b>	35	69	3 549	<b>3 652</b>	<b>16 800</b>
May .....	2 779	1 197	8 762	<b>12 738</b>	53	62	3 189	<b>3 304</b>	<b>16 042</b>
Jun .....	2 797	1 577	10 683	<b>15 057</b>	26	144	3 304	<b>3 474</b>	<b>18 531</b>

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1. Net turnover figures are gross figures adjusted for double-counting arising from local interbank business.
2. Transactions in third currencies refer to transactions between any two currencies other than the South African rand.

Exchange rates<sup>1</sup>

Middle rates in cents (R1=100 cents) per foreign currency unit

SA cent per	Australia	Botswana	Canada	China	Denmark	EU	Hong Kong	IMF	India	Israel	Japan
Foreign currency unit	Dollar	Pula	Dollar	Yuan	Krone	Euro2	Dollar	SDR	Rupee	Shekel	Yen
Average for	(5310M)	(5312M)	(5320M)	(5323M)	(5313M)	(5315M)	(5324M)	(5317M)	(5325M)	(5326M)	(5319M)
2002 .....	570.86	166.06	669.65	127.06	133.27	990.31	134.84	1 361.27	21.64	222.25	8.393
2003 .....	490.55	152.58	539.17	91.39	114.80	853.06	97.12	1 079.51	16.22	166.14	6.517
2004 .....	475.01	137.45	495.66	77.93	107.70	801.35	82.81	1 086.19	14.24	143.90	5.964
2005 .....	484.91	125.34	525.57	77.63	106.19	791.29	81.81	937.97	14.43	141.77	5.783
2006 .....	510.28	115.90	597.05	84.88	114.17	851.57	87.10	996.23	14.93	152.36	5.818
2007 .....	590.83	114.63	658.45	92.73	129.63	965.83	90.42	1 078.53	17.08	171.74	5.994
2007: Jul.....	605.12	113.69	663.83	92.04	128.56	956.62	89.18	1 065.11	17.25	164.13	5.736
Aug.....	598.56	115.47	682.33	95.50	132.29	984.61	92.55	1 103.79	17.72	171.26	6.199
Sep.....	601.68	114.52	692.38	94.74	132.81	989.45	91.58	1 099.33	17.66	174.46	6.195
Oct.....	608.75	112.61	693.29	90.27	129.30	963.71	87.34	1 054.46	17.15	168.76	5.847
Nov.....	602.08	112.59	696.19	90.30	131.89	983.15	86.16	1 064.76	17.00	171.12	6.028
Dec.....	596.46	112.95	681.04	92.61	133.36	994.84	87.54	1 076.04	17.31	174.98	6.088
2008: Jan.....	615.83	114.07	691.31	96.48	137.83	1 026.88	89.52	1 108.23	17.75	186.19	6.474
Feb.....	697.28	118.33	763.85	106.60	151.12	1 126.44	97.97	1 212.03	19.23	211.43	7.128
Mar.....	738.51	121.46	799.31	112.77	166.00	1 237.67	102.54	1 298.22	19.78	226.93	7.912
Apr.....	724.72	120.10	768.61	111.36	164.66	1 228.40	100.02	1 273.29	19.48	220.94	7.607
May.....	724.49	118.43	763.17	109.36	159.04	1 186.60	97.74	1 237.98	18.04	225.80	7.315
Jun.....	754.17	120.00	780.18	114.79	165.24	1 232.50	101.43	1 283.76	18.50	236.28	7.417
Jul.....	735.44	118.32	754.05	111.73	161.52	1 204.94	97.94	1 245.27	17.83	226.71	7.156

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SA cent per	Norway	South Korea	Sweden	Switzerland	Taiwan	Thailand	UK	US	US dollar forward cover rates <sup>3</sup>		
Foreign currency unit	Krone	Won	Krona	Franc	NT dollar	Baht	Pound	Dollar	3 months	6 months	12 months
Average for	(5331M)	(5341M)	(5335M)	(5336M)	(5337M)	(5342M)	(5338M)	(5339M)	(5353M)	(5362M)	(5363M)
2002 .....	131.87	0.841	108.11	674.92	30.41	24.45	1 575.84	1 051.65	1 079.09	1 106.51	1 158.09
2003 .....	106.91	0.635	93.47	561.79	21.97	18.19	1 234.04	756.47	776.16	794.28	826.82
2004 .....	95.68	0.563	87.80	518.87	19.30	16.03	1 180.78	644.99	653.37	665.95	686.65
2005 .....	98.78	0.621	85.29	511.09	19.78	15.80	1 156.85	636.23	638.26	644.71	657.33
2006 .....	105.74	0.710	92.11	540.99	20.97	17.89	1 249.64	676.72	678.41	683.64	697.51
2007 .....	120.55	0.759	104.39	587.97	21.57	20.63	1 411.46	705.44	708.47	722.96	737.95
2007: Jul.....	120.55	0.759	104.18	577.36	21.26	20.96	1 418.33	697.30	699.05	714.75	728.65
Aug.....	123.39	0.773	105.61	601.24	21.94	21.43	1 452.50	723.34	725.24	743.01	758.99
Sep.....	126.31	0.767	106.47	600.62	21.59	20.93	1 437.67	712.82	714.65	732.42	749.28
Oct.....	125.30	0.740	105.02	576.85	20.80	20.08	1 384.08	677.29	679.24	696.87	712.23
Nov.....	123.95	0.730	105.90	596.13	20.73	19.84	1 388.96	670.10	677.61	691.72	709.99
Dec.....	124.05	0.733	105.55	599.58	21.07	20.73	1 380.16	682.71	692.77	706.48	726.32
2008: Jan.....	129.10	0.741	108.89	633.50	21.59	21.25	1 375.27	698.71	710.97	726.36	748.71
Feb.....	141.68	0.809	120.28	700.32	24.16	23.75	1 500.48	763.86	779.57	796.68	822.49
Mar.....	155.39	0.814	131.63	787.66	26.07	25.36	1 598.05	797.99	814.53	834.87	862.86
Apr.....	154.24	0.790	131.04	770.28	27.00	24.67	1 542.24	779.33	796.75	815.35	842.38
May.....	150.77	0.734	127.44	730.49	24.91	23.73	1 497.00	762.38	780.74	799.94	827.28
Jun.....	154.28	0.768	131.53	763.60	26.08	23.85	1 555.95	791.88	811.50	831.32	859.49
Jul.....	149.69	0.750	127.37	744.29	25.12	22.81	1 518.86	763.93	782.56	801.20	827.14

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1. Weighted average of the banks' daily rates at approximately 10:30. Weights are based on the banks' foreign exchange transactions.
2. On 1 January 1999 the official European Currency Unit (ECU) was replaced by the euro at a conversion rate of 1 to 1.
3. Weighted average of the banks' daily rates at approximately 10:30 (US dollar). Weights are based on the banks' foreign exchange transactions.

## Exchange rates, gold price and trade financing rates

Period	Effective exchange rate of the rand <sup>1</sup>			Commodity prices					Rate on three-month trade financing <sup>2</sup>				
	Nominal		Real	Gold (London) <sup>3</sup>		Platinum		Brent crude oil	UK <sup>4</sup>	US <sup>4</sup>	Euro	Eurodollar loans	South Africa <sup>4</sup>
	Average for period	End of period	Average for period	Rand	US dollar	Rand	US dollar	US dollar					
	(5369M)	(5368M)	(5367M)	(5356M)	(5357M)	(5346M)	(5343M)	(5344M)	(5358M)	(5359M)	(5345M)	(5360M)	(5361M)
2002	66.54	75.33	82.55	3 242.30	310.16	5 641.75	538.77	24.95	3.94	1.30	2.89	1.38	13.04
2003	83.24	87.53	103.23	2 739.97	363.65	5 206.47	691.06	28.89	4.03	1.08	2.09	1.14	7.58
2004	90.84	97.74	110.13	2 637.10	409.33	5 448.62	844.26	38.16	4.85	2.50	2.14	2.55	7.33
2005	91.86	95.76	110.64	2 824.97	444.84	5 705.91	895.75	54.28	4.57	4.46	2.47	4.54	6.93
2006	86.72	81.02	107.85	4 084.59	604.46	7 733.27	1 139.82	64.99	5.27	5.32	3.70	5.34	8.97
2007	78.32	78.18	104.25	4 890.75	696.76	9 184.08	1 304.21	72.95	5.89	4.58	4.63	4.85	10.94
2005: Jul	89.19	89.91	109.02	2 838.40	424.61	5 855.29	873.31	57.49	4.56	3.66	2.11	3.68	6.88
Aug	91.02	90.95	111.38	2 821.76	437.73	5 804.41	897.85	64.44	4.49	3.83	2.12	3.88	6.88
Sep	92.59	93.90	111.73	2 889.56	455.99	5 816.31	914.73	62.98	4.54	3.99	2.17	4.08	6.84
Oct	91.04	88.94	109.09	3 081.93	470.01	6 122.17	930.71	58.82	4.55	4.23	2.24	4.25	7.00
Nov	91.28	94.03	110.39	3 164.21	476.67	6 414.39	963.57	55.46	4.55	4.37	2.45	4.41	7.04
Dec	95.13	95.76	115.15	3 230.90	509.32	6 211.09	975.95	56.64	4.57	4.46	2.47	4.54	6.93
2006: Jan	97.77	97.53	117.58	3 332.60	549.65	6 267.20	1 029.24	62.89	4.52	4.63	2.51	4.69	6.93
Feb	98.34	97.78	118.54	3 388.09	555.61	6 338.89	1 036.07	59.91	4.53	4.79	2.66	4.84	6.97
Mar	96.02	96.71	115.92	3 470.55	556.95	6 515.21	1 042.09	61.56	4.56	4.94	2.81	5.01	6.97
Apr	97.73	94.82	118.01	3 696.28	611.56	6 676.19	1 101.69	70.51	4.63	5.08	2.84	5.16	6.96
May	90.76	85.68	110.05	4 253.10	674.75	7 988.23	1 261.39	69.66	4.66	5.19	2.91	5.26	6.96
Jun	83.21	81.06	103.71	4 161.33	597.29	8 266.30	1 185.00	68.15	4.67	5.46	3.04	5.50	7.40
Jul	81.74	84.00	102.92	4 471.99	633.40	8 691.67	1 226.52	73.66	4.73	5.44	3.14	5.47	7.74
Aug	82.58	81.07	105.27	4 370.74	631.58	8 565.04	1 231.67	73.20	4.91	5.35	3.24	5.37	8.06
Sep	77.86	75.24	99.13	4 440.30	599.60	8 759.61	1 182.37	61.74	5.04	5.32	3.36	5.37	8.14
Oct	75.92	76.08	98.11	4 467.59	586.21	8 272.67	1 081.20	57.44	5.15	5.31	3.51	5.38	8.54
Nov	78.85	78.99	102.15	4 543.41	627.33	8 584.46	1 182.41	58.31	5.22	5.32	3.62	5.37	8.72
Dec	79.94	81.02	102.82	4 419.08	629.56	7 873.82	1 118.21	62.89	5.27	5.32	3.70	5.34	8.97
2007: Jan	79.28	78.38	102.65	4 526.29	630.76	8 232.46	1 145.59	53.72	5.52	5.32	3.76	5.35	9.09
Feb	79.31	77.95	102.03	4 757.17	664.92	8 633.06	1 204.10	57.68	5.47	5.30	3.83	5.34	8.87
Mar	76.77	77.45	99.37	4 804.47	655.53	8 924.83	1 214.59	62.19	5.56	5.29	3.91	5.35	8.97
Apr	78.28	78.03	102.23	4 815.15	679.36	9 102.05	1 278.74	67.83	5.65	5.30	4.01	5.36	9.00
May	79.53	78.17	104.52	4 672.12	667.44	9 132.49	1 301.20	67.69	5.77	5.31	4.11	5.37	9.14
Jun	78.20	78.85	104.79	4 680.92	655.60	9 206.05	1 283.57	71.57	5.91	5.33	4.16	5.37	9.54
Jul	79.16	77.54	107.28	4 624.46	665.28	9 089.78	1 303.55	77.85	5.99	5.31	4.25	5.35	9.67
Aug	76.49	77.66	104.58	4 791.73	664.50	9 108.20	1 259.30	71.71	6.59	5.59	4.70	5.73	9.91
Sep	76.68	78.48	103.83	5 039.53	711.42	9 341.54	1 311.70	77.97	6.34	5.03	4.77	5.35	9.96
Oct	79.51	81.47	108.07	5 088.38	754.54	9 551.08	1 410.15	82.83	6.19	4.75	4.58	4.95	10.43
Nov	78.67	77.28	106.07	5 404.87	807.51	9 704.83	1 447.50	93.19	6.54	5.15	4.81	5.21	10.78
Dec	77.99	78.18	105.54	5 483.85	804.26	10 182.64	1 490.58	91.19	5.89	4.58	4.63	4.85	10.94
2008: Jan	75.78	71.35	104.13	6 210.21	888.69	11 096.13	1 586.07	92.78	5.57	3.01	4.25	3.22	10.98
Feb	69.03	67.66	95.60	7 044.25	923.27	15 358.51	2 009.00	95.66	5.76	2.99	4.33	3.15	11.01
Mar	63.95	62.36	89.29	7 702.20	969.26	16 274.28	2 040.26	104.70	6.00	2.77	4.68	2.68	11.06
Apr	65.31	67.62	91.96	7 079.40	909.36	15 468.09	1 983.23	108.73	5.76	2.90	4.84	3.20	11.53
May	67.41	67.89	98.04	6 771.98	890.40	15 767.53	2 059.60	123.04	5.86	2.65	4.86	3.07	12.19
Jun	65.03	64.61	95.99	7 044.82	890.49	16 134.39	2 037.50	132.14	5.88	2.80	4.90	3.15	12.01
Jul	66.87	69.67	-	7 147.26	940.47	14 473.20	1 892.11	133.86	5.80	2.80	4.90	3.05	11.86

KB522

- The weighted average exchange rate of the rand is based on trade in and consumption of manufactured goods between South Africa and its most important trading partners. The weighting structure is described in an article in the September 1999 *Quarterly Bulletin*. As from 1 January 2003, the weighted average exchange rate of the rand is calculated against thirteen currencies. The weights of the four major currencies are in brackets: Euro (36,38), US dollar (15,47), British pound (15,37), Japanese yen (10,43). Index: 2000=100.
- Figures as at end of period.
- Average daily fixing prices. Prices per fine ounce.
- Rates on bankers' acceptances.

## Balance of payments

Percentage changes in selected data<sup>1</sup>

Period	Merchandise exports, free on board			Net gold exports			Service receipts	Income receipts	Merchandise imports, free on board			Service payments	Income payments
	Value (5000Q)	Prices (5372Q)	Volume <sup>2</sup> (5373S)	Value (5001Q)	Prices (5370Q)	Volume <sup>2</sup> (5371S)	Value (5002Q)	Value (5680Q)	Value (5003Q)	Prices (5374Q)	Volume <sup>2</sup> (5375S)	Value (5004Q)	Value (5681Q)
2002 .....	22.4	24.3	-1.6	49.1	47.3	1.3	26.1	7.5	27.9	20.6	6.1	28.7	-2.2
2003 .....	-10.5	-9.7	-0.8	-26.4	-15.6	-13.0	19.1	-5.9	-6.4	-11.0	5.2	4.6	7.9
2004 .....	8.7	3.1	5.4	-10.6	-4.5	-6.3	-0.2	-1.9	17.8	0.8	16.6	10.2	-13.2
2005 .....	15.4	4.8	9.9	-5.8	7.5	-12.5	14.0	40.9	15.0	3.5	11.1	16.5	24.9
2006 .....	22.7	15.3	6.1	31.3	44.5	-9.2	14.7	36.2	32.9	9.8	20.6	25.3	24.6
2007 .....	24.3	14.1	9.4	12.5	19.0	-5.5	17.2	14.6	20.9	9.4	11.0	20.5	42.9
2006: 03 .....	15.1	9.1	5.5	16.7	9.7	6.4	0.7	15.0	12.0	9.0	2.7	8.5	12.9
04 .....	11.0	1.5	9.4	0.4	0.0	0.3	8.5	-22.6	16.1	2.0	13.8	9.2	-2.7
2007: 01 .....	-1.4	2.0	-3.3	-5.6	4.5	-9.7	3.3	21.4	-4.0	-1.1	-3.0	1.9	14.2
02 .....	6.0	4.9	1.0	-2.6	0.6	-3.2	4.7	8.6	1.4	1.9	-0.5	6.1	12.0
03 .....	-0.1	1.0	-1.0	12.8	3.7	8.8	-0.8	-5.2	4.5	3.2	1.2	-0.9	14.7
04 .....	6.8	1.9	4.8	10.1	8.7	1.2	7.2	-5.9	2.1	2.1	0.0	4.9	18.0
2008: 01 .....	7.7	16.0	-7.2	2.2	32.6	-22.9	-2.6	27.6	12.7	9.0	3.4	5.9	2.0
02 .....	20.0	7.0	12.2	3.1	-1.6	4.8	5.1	-13.7	12.6	11.5	1.0	9.7	-15.4

KB804

1. Compared with the preceding period. Quarterly changes based on seasonally adjusted data.
2. At constant 2000 prices.

## Ratios of selected data

## Percentage

Period	Balance on current account to GDP <sup>1</sup> (5380K)	Imports of goods and services covered by reserves <sup>5</sup> (5381K)	Real merchandise exports to GDP <sup>2</sup> (5382K)	Real merchandise imports to GDE <sup>4</sup> (5383K)	Exports of goods (incl. gold) and services to GDP <sup>1</sup> (5384K)	Imports of goods and services to GDP <sup>1</sup> (5385K)	Yield on <sup>3</sup>	
							Foreign liabilities (5386K)	Foreign assets (5387K)
2002 .....	0.8	10.4	19.8	21.0	33.0	29.1	7.0	3.4
2003 .....	-1.1	7.9	19.0	21.0	28.1	25.8	7.3	3.1
2004 .....	-3.2	8.6	19.1	22.7	26.7	27.1	5.6	2.8
2005 .....	-4.0	12.0	20.0	23.8	27.5	28.3	5.1	3.0
2006 .....	-6.5	13.2	20.2	26.3	29.6	32.9	4.8	3.2
2007 .....	-7.3	13.2	21.0	27.5	31.6	34.7	-	-
2006: 03 .....	-5.7	13.6	20.4	26.4	30.7	33.5	-	-
04 .....	-7.8	12.3	22.0	29.1	32.7	37.4	-	-
2007: 01 .....	-6.9	13.1	21.0	27.8	30.9	34.6	-	-
02 .....	-6.4	13.1	21.0	27.5	32.0	34.7	-	-
03 .....	-8.1	13.3	20.6	27.5	31.4	35.1	-	-
04 .....	-7.5	13.2	21.3	27.5	32.1	34.4	-	-
2008: 01 .....	-8.9	14.6	19.7	27.5	32.6	36.8	-	-
02 .....	-7.3	13.5	21.8	28.0	36.8	39.8	-	-

KB805

1. Gross domestic product at market prices.
2. Gross domestic product at constant 2000 prices.
3. Interest, dividends and other income on investments as percentage of the average outstanding investments at the beginning and end of the period.
4. Gross domestic expenditure at constant 2000 prices.
5. Number of weeks, **average** for the period.

## Terms of trade and exchange rates of the rand

Percentage changes<sup>1</sup>

Period	Terms of trade <sup>1</sup>		Nominal effective exchange rate <sup>2,3</sup>	Real effective exchange rate <sup>2,3</sup>	Exchange rates <sup>3</sup>			
	Including gold (5037Q)	Excluding gold (5036Q)			US dollar (5339Q)	British pound (5338Q)	Euro (5322Q)	Japanese yen (5319Q)
2002	2.1	0.1	-21.7	-9.7	-18.8	-22.2	-23.1	-16.3
2003	3.7	4.8	25.1	25.1	39.2	27.9	16.2	28.8
2004	1.1	1.8	9.1	6.7	16.8	4.3	6.3	9.2
2005	0.4	0.2	1.1	0.5	1.3	2.0	1.1	3.1
2006	4.4	2.9	-5.6	-2.5	-5.5	-6.3	-6.1	-0.1
2007	3.1	3.0	-9.7	-3.3	-4.6	-12.5	-12.7	-3.4
1999: 03	-6.1	-4.9	-0.2	1.1	0.5	0.9	1.3	-5.7
04	-0.4	-1.5	-1.2	-0.3	-0.4	-2.4	0.4	-8.3
2000: 01	0.3	0.2	-0.1	1.1	-2.7	-1.3	2.3	-0.3
02	1.7	2.2	-5.1	-3.6	-8.1	-3.6	-2.8	-8.5
03	-0.5	-0.4	0.1	1.2	-2.1	1.7	1.1	-1.1
04	0.1	0.2	-5.4	-3.8	-7.9	-6.0	-4.0	-5.9
2001: 01	1.9	1.6	-4.5	-3.0	-2.9	-3.8	-8.7	4.3
02	-0.9	1.4	0.9	2.9	-2.6	0.1	3.0	1.1
03	-0.8	-2.6	-5.1	-2.8	-4.0	-5.1	-5.8	-4.7
04	0.9	-0.4	-17.2	-14.0	-17.0	-17.3	-17.6	-15.8
2002: 01	2.0	0.7	-10.7	-5.2	-12.5	-11.5	-10.5	-6.1
02	0.1	0.8	5.7	9.0	10.5	7.7	5.3	5.7
03	1.8	1.3	-4.5	-2.4	0.1	-5.5	-6.5	-5.9
04	-3.7	-2.3	7.8	8.6	8.5	6.9	6.6	11.5
2003: 01	5.9	5.6	11.0	8.8	15.3	13.1	7.5	12.0
02	-1.6	-1.2	4.6	4.6	7.4	6.5	1.7	7.1
03	1.5	2.0	4.9	5.0	4.5	5.1	5.5	3.7
04	0.8	0.4	5.5	4.0	10.2	4.0	4.2	2.1
2004: 01	4.3	4.6	-4.0	-4.8	-0.6	-7.8	-5.5	-2.1
02	-4.5	-3.9	5.1	5.2	2.8	4.6	6.6	5.1
03	0.3	0.4	2.6	2.2	3.4	2.7	2.0	3.7
04	-3.3	-3.7	1.4	0.4	5.4	2.7	-0.7	1.4
2005: 01	1.7	1.8	-0.2	-1.1	0.8	-0.6	-0.4	-0.4
02	3.2	3.2	-4.0	-2.8	-6.3	-4.6	-2.5	-3.6
03	-2.2	-2.3	0.9	2.0	-1.6	2.4	1.7	1.8
04	4.0	3.5	1.7	0.8	-0.3	1.7	2.2	5.1
2006: 01	2.2	1.7	5.3	5.2	6.1	5.9	4.9	5.7
02	0.9	0.2	-7.0	-5.8	-4.3	-8.0	-8.3	-6.2
03	-1.7	-1.9	-10.9	-7.4	-10.0	-12.4	-11.4	-8.7
04	-1.1	-0.9	-3.1	-1.4	-2.2	-4.5	-3.5	-1.0
2007: 01	4.1	4.0	0.3	0.3	1.0	-0.9	-0.5	2.5
02	2.2	2.5	0.3	2.5	1.8	0.2	-1.0	3.0
03	-2.0	-2.2	-1.6	1.3	-0.1	-1.7	-2.0	-2.5
04	-0.3	-0.7	1.6	1.3	5.1	3.7	-0.4	0.8
2008: 01	5.6	5.0	-11.6	-9.6	-9.9	-6.8	-12.8	-16.0
02	-4.7	-4.1	-5.3	-1.0	-3.4	-3.0	-7.5	-4.3

KB806

1. Change compared with preceding period.
2. Weighted average exchange rate against most important currencies.
3. Percentage changes of averages.