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General notes

Owing to the rounding off of figures, the sum of the separate items will sometimes differ from the total shown.

... denotes not available

– denotes a value equal to nil

0 denotes a value between nil and half of the measuring unit

Balance of payments¹

Annual figures

R millions

	2000	2001	2002	2003	2004	2005	2006	2007
Current account								
Merchandise exports, free on board ² (5000J)	194 223	236 556	289 608	259 328	281 827	325 129	400 786	493 893
Net gold exports ³ (5001J)	27 838	29 276	43 643	32 106	28 698	27 023	35 470	39 898
Service receipts (5002J)	34 950	41 471	52 309	62 292	62 197	70 896	81 293	95 301
Income receipts (5680J)	17 432	21 125	22 711	21 373	20 973	29 550	41 207	48 448
Less: Merchandise imports, free on board ² (5003J)	189 411	221 235	283 004	264 752	311 759	358 519	477 128	574 322
Less: Payments for services (5004J)	40 346	44 766	57 633	60 285	66 418	77 384	96 950	116 499
Less: Income payments (5681J)	39 456	53 301	52 111	56 244	48 823	60 975	75 982	112 001
Current transfers (net receipts +) (5006J)	-6 422	-6 257	-5 844	-7 478	-11 326	-17 899	-18 894	-20 794
Balance on current account (5007J)	-1 192	2 869	9 679	-13 660	-44 631	-62 179	-110 198	-146 076
Capital transfer account (net receipts +) (5682J)	-359	-256	-163	327	338	193	205	197
Financial account								
Direct investment								
Liabilities ⁴ (5640J)	6 158	58 404	16 540	5 550	5 155	42 270	-3 567	40 120
Assets ⁵ (5656J)	-1 878	27 359	4 195	-4 275	-8 721	-5 916	-41 058	-20 896
Net direct investment (5683J)	4 280	85 763	20 735	1 275	-3 566	36 354	-44 625	19 224
Portfolio investment								
Liabilities (5644J)	11 793	-24 000	5 344	7 548	46 575	36 026	144 237	107 374
Assets (5660J)	-25 628	-43 626	-9 619	-1 001	-5 946	-6 123	-15 044	-24 026
Net portfolio investment (5684J)	-13 835	-67 626	-4 275	6 547	40 629	29 903	129 193	83 348
Other investment								
Liabilities (5650J)	10 828	-10 226	304	14 594	10 881	31 963	60 750	58 259
Assets (5666J)	636	-31 158	-4 329	-36 919	-2 163	-22 201	-38 823	2 121
Net other investment (5685J)	11 464	-41 384	-4 025	-22 325	8 718	9 762	21 927	60 380
Balance on financial account (5688J)	1 909	-23 247	12 435	-14 503	45 781	76 019	106 495	162 952
Unrecorded transactions ⁶ (5686J)	5 008	8 397	-5 871	22 978	36 040	20 230	33 290	30 743
Change in net gold and other foreign reserves owing to balance-of-payments transactions (5020J)	5 366	-12 237	16 080	-4 858	37 528	34 263	29 792	47 816
Change in liabilities related to reserves ⁷ (5021J)	-1 922	13 571	-20 090	1 911	2 949	2 577	-5 453	-7 631
SDR allocations and valuation adjustments (5022J)	8 758	31 630	-20 041	-11 262	-10 617	11 003	23 350	5 642
Net monetisation(+)/demonetisation(-) of gold (5283J)	-563	622	-563	1 137	84	-226	163	169
Change in gross gold and other foreign reserves (5023J)	11 639	33 586	-24 614	-13 072	29 944	47 617	47 852	45 996
Memo item: Change in capital transfer and financial accounts including unrecorded transactions (5687J)	6 558	-15 106	6 401	8 802	82 159	96 442	139 990	193 892

KB501

1. Data for the previous four years are preliminary and subject to revision.
2. Published customs figures adjusted for balance-of-payments purposes.
3. Commodity gold. Prior to 1981 net gold exports comprised net foreign sales of gold plus changes in gold holdings of the South African Reserve Bank and other banking institutions.
4. Investment by foreigners in undertakings in South Africa in which they have individually or collectively in the case of affiliated organisations or persons, at least 10 per cent of the voting rights.
5. Investment by South African residents in undertakings abroad in which they have at least 10 per cent of the voting rights.
6. Transactions on the current, capital transfer and financial accounts.
7. Liabilities related to foreign reserves include all foreign liabilities of the South African Reserve Bank and short-term foreign loans to the central government by international organisations.

Balance of payments¹

Quarterly figures

R millions

	2006		2007					2008		
	04	2006	01	02	03	04	2007	01	02	03
Current account										
Merchandise exports, free on board ² (5000K)	116 858	400 786	113 782	123 697	123 094	133 320	493 893	138 082	172 201	178 975
Net gold exports ³ (5001K)	9 873	35 470	9 318	9 073	10 239	11 268	39 898	11 516	11 877	12 351
Service receipts..... (5002K)	24 069	81 293	24 034	21 187	22 519	27 561	95 301	26 050	23 182	24 393
Income receipts..... (5680K)	9 429	41 207	10 274	13 531	13 122	11 521	48 448	10 619	13 739	13 082
Less: Merchandise imports, free on board ² (5003K)	146 496	477 128	131 779	139 782	150 501	152 260	574 322	161 474	188 411	204 626
Less: Payments for services..... (5004K)	27 297	96 950	26 447	29 910	29 724	30 418	116 499	30 579	36 642	36 241
Less: Income payments..... (5681K)	18 390	75 982	19 965	27 535	31 004	33 497	112 001	31 608	29 566	34 380
Current transfers (net receipts +)..... (5006K)	-4 307	-18 894	-4 756	-5 591	-5 521	-4 926	-20 794	-5 379	-6 865	-6 381
Balance on current account (5007K)	-36 261	-110 198	-25 539	-35 330	-47 776	-37 431	-146 076	-42 773	-40 485	-52 827
Capital transfer account (net receipts +) (5682K)	57	205	52	37	58	50	197	53	48	55
Financial account										
Direct investment										
Liabilities ⁴ (5640K)	-14 058	-3 567	3 050	11 077	13 020	12 973	40 120	42 517	6 169	20 754
Assets ⁵ (5656K)	5 980	-41 058	-1 355	-12 834	-1 135	-5 572	-20 896	-7 085	-4 859	-3 834
Net direct investment..... (5683K)	-8 078	-44 625	1 695	-1 757	11 885	7 401	19 224	35 432	1 310	16 920
Portfolio investment										
Liabilities..... (5644K)	31 512	144 237	28 800	42 018	33 703	2 853	107 374	-19 054	27 258	-9 108
Assets..... (5660K)	-4 469	-15 044	-4 398	-6 374	-4 227	-9 027	-24 026	-1 518	-4 792	-3 862
Net portfolio investment..... (5684K)	27 043	129 193	24 402	35 644	29 476	-6 174	83 348	-20 572	22 466	-12 970
Other investment										
Liabilities..... (5650K)	2 371	60 750	4 524	18 379	30 182	5 174	58 259	26 854	1 588	15 584
Assets..... (5666K)	3 951	-38 823	-681	-12 291	-15 013	30 106	2 121	13 671	13 210	4 966
Net other investment..... (5685K)	6 322	21 927	3 843	6 088	15 169	35 280	60 380	40 525	14 798	20 550
Balance on financial account (5688K)	25 287	106 495	29 940	39 975	56 530	36 507	162 952	55 385	38 574	24 500
Unrecorded transactions ⁶ (5686K)	18 637	33 290	1 215	8 637	3 933	16 958	30 743	-5 890	7 520	36 076
Change in net gold and other foreign reserves owing to balance-of-payments transactions (5020K)	7 720	29 792	5 668	13 319	12 745	16 084	47 816	6 775	5 657	7 804
Change in liabilities related to reserves ⁷ (5021K)	-3 965	-5 453	-341	-1 458	-2 163	-3 669	-7 631	-2 456	-2 000	-2 665
SDR allocations and valuation adjustments..... (5022K)	-16 713	23 350	8 958	-5 026	-737	2 447	5 642	49 620	-9 905	7 136
Net monetisation(+)/demonetisation(-) of gold..... (5283K)	57	163	106	18	33	12	169	41	34	33
Change in gross gold and other foreign reserves (5023K)	-12 901	47 852	14 391	6 853	9 878	14 874	45 996	53 980	-6 214	12 308
Memo item: Change in capital transfer and financial accounts including unrecorded transactions..... (5687K)	43 981	139 990	31 207	48 649	60 521	53 515	193 892	49 548	46 142	60 631

KB502

1. Data for the previous four years are preliminary and subject to revision.
2. Published customs figures adjusted for balance-of-payments purposes.
3. Commodity gold. Prior to 1981 net gold exports comprised net foreign sales of gold plus changes in gold holdings of the South African Reserve Bank and other banking institutions.
4. Investment by foreigners in undertakings in South Africa in which they have individually or collectively in the case of affiliated organisations or persons, at least 10 per cent of the voting rights.
5. Investment by South African residents in undertakings abroad in which they have at least 10 per cent of the voting rights.
6. Transactions on the current, capital transfer and financial accounts.
7. Liabilities related to foreign reserves include all foreign liabilities of the South African Reserve Bank and short-term foreign loans to the central government by international organisations.

Current account of the balance of payments

Seasonally adjusted figures at an annual rate

R millions

Period	Merchandise exports, free on board (5000L)	Net gold exports (5001L)	Service receipts (5002L)	Income receipts (5680L)	Less: Merchandise imports, free on board (5003L)	Less: Payments for services (5004L)	Less: Income payments (5681L)	Current transfers (net receipts +) (5006L)	Balance on current account (5007L)
1999: 04.....	163 328	18 905	34 349	13 508	164 350	37 559	34 614	-6 124	-12 557
1999	150 619	23 700	31 825	10 947	149 854	35 183	30 548	-5 662	-4 156
2000: 01.....	174 131	31 925	34 099	15 409	176 867	39 992	33 921	-5 680	-896
02.....	184 250	26 562	34 318	19 486	178 576	40 465	39 572	-6 783	-780
03.....	191 439	28 033	34 147	17 778	191 501	39 732	42 953	-6 777	-9 566
04.....	227 072	24 832	37 236	17 055	210 700	41 195	41 378	-6 448	6 474
2000	194 223	27 838	34 950	17 432	189 411	40 346	39 456	-6 422	-1 192
2001: 01.....	229 007	26 011	39 169	14 354	211 778	41 916	40 772	-6 607	7 468
02.....	244 808	24 088	42 340	31 224	218 623	44 786	66 747	-6 634	5 670
03.....	221 294	30 570	41 500	17 822	212 476	45 652	54 935	-5 861	-7 738
04.....	251 115	36 435	42 875	21 100	242 063	46 710	50 750	-5 926	6 076
2001	236 556	29 276	41 471	21 125	221 235	44 766	53 301	-6 257	2 869
2002: 01.....	283 441	43 995	50 806	15 677	277 757	55 914	41 748	-5 708	12 792
02.....	293 509	43 900	50 083	20 292	281 222	56 272	61 044	-5 764	3 482
03.....	280 873	45 475	54 463	30 153	279 208	57 838	59 231	-6 260	8 427
04.....	300 609	41 202	53 884	24 722	293 829	60 508	46 421	-5 644	14 015
2002	289 608	43 643	52 309	22 711	283 004	57 633	52 111	-5 844	9 679
2003: 01.....	266 896	36 442	62 994	15 046	263 547	57 756	53 153	-5 784	1 138
02.....	256 762	30 703	60 216	25 530	261 033	60 199	78 411	-8 804	-35 236
03.....	266 282	27 449	62 728	20 613	265 284	61 084	45 052	-8 704	-3 052
04.....	247 372	33 830	63 230	24 303	269 144	62 101	48 360	-6 620	-17 490
2003	259 328	32 106	62 292	21 373	264 752	60 285	56 244	-7 478	-13 660
2004: 01.....	264 244	29 106	57 788	13 354	275 407	61 774	41 999	-9 359	-24 047
02.....	280 791	29 300	61 091	24 657	317 533	66 505	47 083	-12 927	-48 209
03.....	289 134	25 787	61 640	23 382	317 412	66 897	50 875	-12 307	-47 548
04.....	293 139	30 599	68 269	22 499	336 684	70 496	55 335	-10 711	-58 720
2004	281 827	28 698	62 197	20 973	311 759	66 418	48 823	-11 326	-44 631
2005: 01.....	284 452	24 904	66 376	33 028	318 640	72 773	60 045	-12 813	-55 511
02.....	331 235	25 896	70 222	24 013	355 433	74 598	57 167	-18 571	-54 403
03.....	344 139	25 980	71 267	33 543	382 240	79 831	57 056	-20 987	-65 185
04.....	340 690	31 312	75 719	27 616	377 763	82 334	69 632	-19 225	-73 617
2005	325 129	27 023	70 896	29 550	358 519	77 384	60 975	-17 899	-62 179
2006: 01.....	339 322	29 331	75 927	33 965	388 111	87 546	77 043	-20 532	-94 687
02.....	370 244	33 707	80 404	41 756	444 529	91 844	70 271	-19 262	-99 795
03.....	426 251	39 352	80 981	49 734	497 834	99 619	79 361	-18 555	-99 051
04.....	467 327	39 490	87 860	39 373	578 038	108 791	77 253	-17 227	-147 259
2006	400 786	35 470	81 293	41 207	477 128	96 950	75 982	-18 894	-110 198
2007: 01.....	466 190	37 273	90 796	47 385	550 206	110 672	87 848	-19 032	-126 114
02.....	489 050	36 292	95 039	51 659	560 176	117 935	102 011	-22 360	-130 442
03.....	487 359	40 955	94 274	48 589	587 688	116 138	120 403	-22 080	-175 132
04.....	532 973	45 072	101 095	46 159	599 218	121 251	137 742	-19 704	-152 616
2007	493 893	39 898	95 301	48 448	574 322	116 499	112 001	-20 794	-146 076
2008: 01.....	565 689	46 061	98 540	49 652	676 372	128 318	136 110	-21 524	-202 382
02.....	680 509	47 509	103 623	49 200	762 288	143 373	114 106	-27 456	-166 382
03.....	705 822	49 405	102 170	47 733	799 493	142 051	123 771	-25 518	-185 703

KB503

Foreign trade
Indices of volume and prices of goods and services
Seasonally adjusted, 2000=100

Period	Exports ¹				Imports ¹		Terms of trade ²	
	Excluding gold		Including gold		Volume (5034L)	Price (5035L)	Excluding gold (5036L)	Including gold (5037L)
	Volume (5030L)	Price (5031L)	Volume (5032L)	Price (5033L)				
1999: 04.....	97.4	88.6	80.7	88.9	97.6	90.1	98.3	98.8
1999	91.9	86.6	85.6	86.9	94.9	84.8	102.3	102.6
2000: 01.....	98.8	92.3	100.8	92.7	100.8	93.7	98.5	99.0
02.....	97.2	98.3	97.2	98.3	97.6	97.6	100.7	100.7
03.....	97.0	101.4	97.4	101.3	99.5	101.2	100.3	100.1
04.....	106.9	107.9	104.6	107.6	102.1	107.4	100.4	100.2
2000	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2001: 01.....	104.4	112.1	102.1	112.1	100.6	109.8	102.1	102.1
02.....	108.2	115.8	106.9	113.2	102.4	111.9	103.5	101.2
03.....	99.1	115.7	99.0	115.3	97.8	114.9	100.8	100.4
04.....	101.9	125.9	101.2	127.0	100.2	125.5	100.4	101.2
2001	103.4	117.4	102.3	116.9	100.3	115.5	101.7	101.2
2002: 01.....	103.0	141.6	101.7	144.7	103.6	140.1	101.1	103.3
02.....	105.6	141.9	104.6	144.1	105.5	139.3	101.9	103.4
03.....	101.6	144.1	100.8	147.0	105.1	139.6	103.2	105.3
04.....	107.7	143.7	106.5	144.5	108.2	142.5	100.8	101.4
2002	104.5	142.8	103.4	145.1	105.6	140.4	101.7	103.4
2003: 01.....	104.3	138.0	102.3	139.3	107.9	129.6	106.5	107.5
02.....	105.0	131.7	102.2	132.4	111.6	125.3	105.2	105.7
03.....	109.7	130.9	105.9	131.0	116.4	122.1	107.2	107.3
04.....	105.4	128.6	103.7	129.2	120.7	119.5	107.7	108.2
2003	106.1	132.3	103.5	133.0	114.1	124.1	106.6	107.2
2004: 01.....	102.9	136.5	99.8	136.8	121.0	121.2	112.6	112.9
02.....	107.7	138.5	104.7	138.0	130.6	128.0	108.2	107.8
03.....	111.8	136.9	107.5	136.2	132.7	126.0	108.6	108.1
04.....	117.7	133.9	113.9	133.9	138.5	128.0	104.6	104.6
2004	110.1	136.5	106.5	136.2	130.7	125.8	108.5	108.3
2005: 01.....	114.3	133.9	109.3	133.7	135.5	125.7	106.5	106.3
02.....	121.3	144.4	115.3	144.2	142.5	131.4	109.9	109.7
03.....	125.6	144.4	119.0	144.3	149.6	134.4	107.4	107.4
04.....	121.9	149.0	116.4	149.7	149.3	134.1	111.1	111.6
2005	120.8	142.9	115.0	143.0	144.2	131.4	108.7	108.8
2006: 01.....	121.2	149.5	114.7	150.9	156.6	132.2	113.1	114.1
02.....	125.0	157.3	117.8	160.0	168.1	138.9	113.3	115.2
03.....	130.5	169.6	123.1	172.7	170.4	152.6	111.1	113.2
04.....	140.7	172.2	132.2	175.0	191.1	156.4	110.1	111.9
2006	129.3	162.2	122.0	164.6	171.5	145.0	111.9	113.6
2007: 01.....	138.1	176.0	129.3	178.9	187.3	153.6	114.6	116.5
02.....	138.7	183.8	129.6	186.2	188.6	156.5	117.5	119.0
03.....	136.7	185.7	128.4	188.7	189.3	161.8	114.7	116.6
04.....	146.6	188.7	137.3	192.5	189.8	165.2	114.2	116.5
2007	140.0	183.5	131.1	186.6	188.8	159.3	115.3	117.2
2008: 01.....	134.6	215.3	125.1	220.9	194.9	179.7	119.8	122.9
02.....	148.1	231.1	137.3	235.6	196.4	200.7	115.1	117.4
03.....	148.8	237.0	138.4	241.0	198.9	206.1	115.0	117.0

KB504

1. Derived from the national accounts item "goods and services".
2. Export price index divided by import price index.

Services, income and transfers

Annual figures

R millions

	2000	2001	2002	2003	2004	2005	2006	2007
Receipts								
Services receipts								
Transportation..... (5700Y)	8 203	9 890	10 743	9 485	9 115	9 743	10 067	12 693
Passenger fares (5041Y)	4 582	5 885	8 101	7 234	6 809	7 070	7 401	10 201
Other..... (5042Y)	3 621	4 005	2 642	2 251	2 306	2 673	2 666	2 492
Travel..... (5043Y)	18 563	22 073	30 665	41 782	40 580	46 596	53 329	59 310
Business (5701Y)	1 660	1 718	2 303	2 948	2 765	3 114	3 256	3 570
Other..... (5702Y)	16 903	20 355	28 362	38 834	37 815	43 482	50 073	55 740
Other services..... (5051Y)	8 184	9 508	10 901	11 025	12 502	14 557	17 897	23 298
Total services (5002Y)	34 950	41 471	52 309	62 292	62 197	70 896	81 293	95 301
Income receipts								
Compensation of employees..... (5703Y)	2 242	2 403	2 814	2 931	3 017	3 902	4 685	5 575
Investment income								
Direct investment..... (5704Y)	6 049	5 733	6 663	6 560	6 531	9 267	10 325	13 023
Dividends (5044Y)	5 096	4 713	4 028	3 392	3 353	5 781	5 265	6 805
Interest..... (5045Y)	842	862	2 027	1 924	1 808	2 547	4 001	5 358
Branch profits, etc..... (5046Y)	111	158	608	1 244	1 370	939	1 059	860
Non-direct investment ¹ (5705Y)	9 141	12 989	13 234	11 882	11 425	16 381	26 197	29 850
Dividends (5047Y)	3 690	6 875	6 521	5 846	5 781	7 245	10 933	8 768
Interest..... (5048Y)	5 451	6 114	6 713	6 036	5 644	9 136	15 264	21 082
Total income (5680Y)	17 432	21 125	22 711	21 373	20 973	29 550	41 207	48 448
Current transfer receipts								
Central government (5707Y)	481	812	1 085	1 371	1 032	944	1 132	1 107
Other sectors (5708Y)	260	292	376	470	589	592	660	732
Total current transfers (5709Y)	741	1 104	1 461	1 841	1 621	1 536	1 792	1 839
Capital transfer receipts								
Central government (5710Y)	-	-	-	-	-	-	-	-
Other sectors..... (5711Y)	132	137	213	327	351	283	289	291
Total capital transfers (5712Y)	132	137	213	327	351	283	289	291
Payments								
Services payments								
Transportation..... (5720Y)	16 915	18 157	24 006	23 846	28 296	33 943	45 115	53 039
Passenger fares (5057Y)	4 133	4 106	4 586	5 767	6 963	9 168	12 544	15 279
Other..... (5058Y)	12 782	14 051	19 420	18 079	21 333	24 775	32 571	37 760
Travel..... (5059Y)	14 478	15 996	19 011	21 531	20 310	21 463	22 869	27 596
Business (5721Y)	4 957	5 669	7 256	8 493	8 041	8 506	9 063	10 698
Other..... (5722Y)	9 521	10 327	11 755	13 038	12 269	12 957	13 806	16 898
Other services..... (5067Y)	8 953	10 613	14 616	14 908	17 812	21 978	28 966	35 864
Total services (5004Y)	40 346	44 766	57 633	60 285	66 418	77 384	96 950	116 499
Income payments								
Compensation of employees..... (5723Y)	4 244	4 438	5 308	5 283	6 030	6 618	7 153	8 238
Investment income								
Direct investment..... (5724Y)	16 200	24 402	21 223	24 387	20 986	27 520	32 679	55 882
Dividends (5060Y)	14 246	22 278	19 616	23 356	19 521	26 455	31 316	54 138
Interest..... (5061Y)	1 030	1 007	821	667	565	666	1 100	1 457
Branch profits, etc..... (5062Y)	924	1 117	786	364	900	399	263	287
Non-direct investment ¹ (5725Y)	19 012	24 461	25 580	26 574	21 807	26 837	36 150	47 881
Dividends (5063Y)	3 404	8 637	7 405	10 820	8 171	11 306	13 255	19 665
Interest..... (5064Y)	15 608	15 824	18 175	15 754	13 636	15 531	22 895	28 216
Total income (5681Y)	39 456	53 301	52 111	56 244	48 823	60 975	75 982	112 001
Current transfer payments								
Central government (5727Y)	6 955	7 122	7 011	8 924	12 476	18 928	20 132	22 023
Other sectors (5728Y)	208	239	294	395	471	507	554	610
Total current transfers (5729Y)	7 163	7 361	7 305	9 319	12 947	19 435	20 686	22 633
Capital transfer payments								
Central government (5730Y)	-	-	-	-	-	-	-	-
Other sectors..... (5731Y)	491	393	375	-	15	90	84	94
Total capital transfers (5732Y)	491	393	375	-	15	90	84	94

KB505

1. Including portfolio and other investment.

Services, income and transfers

Seasonally adjusted figures at annual rates

R millions

	2006		2007					2008		
	04	2006	01	02	03	04	2007	01	02	03
Receipts										
Services receipts										
Transportation..... (5700L)	10 886	10 067	13 327	13 637	12 348	11 460	12 693	11 717	13 398	12 847
Passenger fares..... (5041L)	8 372	7 401	10 788	11 239	10 009	8 768	10 201	9 167	10 779	10 343
Other..... (5042L)	2 514	2 666	2 539	2 398	2 339	2 692	2 492	2 550	2 619	2 504
Travel..... (5043L)	57 424	53 329	56 670	60 257	58 335	61 978	59 310	61 130	64 569	62 289
Business..... (5701L)	3 470	3 256	3 521	3 593	3 516	3 650	3 570	3 591	3 557	3 634
Other..... (5702L)	53 954	50 073	53 149	56 664	54 819	58 328	55 740	57 539	61 012	58 655
Other services..... (5051L)	19 550	17 897	20 799	21 145	23 591	27 657	23 298	25 693	25 656	27 034
Total services..... (5002L)	87 860	81 293	90 796	95 039	94 274	101 095	95 301	98 540	103 623	102 170
Income receipts										
Compensation of employees..... (5703L)	5 004	4 685	5 256	5 520	5 756	5 768	5 575	6 020	6 220	6 516
Investment income										
Direct investment..... (5704L)	10 668	10 325	10 728	15 964	11 649	13 751	13 023	11 953	13 807	11 833
Dividends..... (5044L)	5 021	5 265	6 157	9 476	4 756	6 831	6 805	6 695	6 426	4 278
Interest..... (5045L)	4 807	4 001	3 715	5 696	6 021	6 000	5 358	4 398	6 513	6 735
Branch profits, etc..... (5046L)	840	1 059	856	792	872	920	860	860	868	820
Non-direct investment ¹ (5705L)	23 701	26 197	31 401	30 175	31 184	26 640	29 850	31 679	29 173	29 384
Dividends..... (5047L)	7 110	10 933	10 892	8 172	10 096	5 912	8 768	10 453	10 209	10 634
Interest..... (5048L)	16 591	15 264	20 509	22 003	21 088	20 728	21 082	21 226	18 964	18 750
Total income..... (5680L)	39 373	41 207	47 385	51 659	48 589	46 159	48 448	49 652	49 200	47 733
Current transfer receipts										
Central government..... (5707L)	2 316	1 132	480	318	619	3 011	1 107	1 200	466	2 276
Other sectors..... (5708L)	684	660	704	720	744	760	732	768	788	828
Total current transfers..... (5709L)	3 000	1 792	1 184	1 038	1 363	3 771	1 839	1 968	1 254	3 104
Capital transfer receipts										
Central government..... (5710L)	-	-	-	-	-	-	-	-	-	-
Other sectors..... (5711L)	312	289	292	240	336	296	291	316	308	328
Total capital transfers..... (5712L)	312	289	292	240	336	296	291	316	308	328
Payments										
Services payments										
Transportation..... (5720L)	54 124	45 115	51 248	52 712	52 851	55 345	53 039	58 732	63 361	64 012
Passenger fares..... (5057L)	15 569	12 544	12 740	14 307	15 042	19 027	15 279	18 819	20 256	20 450
Other..... (5058L)	38 555	32 571	38 508	38 405	37 809	36 318	37 760	39 913	43 105	43 562
Travel..... (5059L)	23 538	22 869	25 489	28 137	27 363	29 395	27 596	30 806	39 377	36 735
Business..... (5721L)	9 863	9 063	8 679	11 005	11 260	11 848	10 698	9 878	14 749	14 712
Other..... (5722L)	13 675	13 806	16 810	17 132	16 103	17 547	16 898	20 928	24 628	22 023
Other services..... (5067L)	31 129	28 966	33 935	37 086	35 924	36 511	35 864	38 780	40 635	41 304
Total services..... (5004L)	108 791	96 950	110 672	117 935	116 138	121 251	116 499	128 318	143 373	142 051
Income payments										
Compensation of employees..... (5723L)	8 120	7 153	7 428	7 812	8 420	9 292	8 238	8 732	8 960	9 692
Investment income										
Direct investment..... (5724L)	33 653	32 679	36 367	47 900	48 844	90 417	55 882	80 930	55 220	65 461
Dividends..... (5060L)	32 361	31 316	34 665	46 420	46 750	88 717	54 138	78 592	53 103	62 865
Interest..... (5061L)	1 020	1 100	1 418	1 224	1 786	1 400	1 457	2 050	1 793	2 292
Branch profits, etc..... (5062L)	272	263	284	256	308	300	287	288	324	304
Non-direct investment ¹ (5725L)	35 480	36 150	44 053	46 299	63 139	38 033	47 881	46 448	49 926	48 618
Dividends..... (5063L)	13 624	13 255	19 641	14 889	33 358	10 772	19 665	12 614	9 231	13 969
Interest..... (5064L)	21 856	22 895	24 412	31 410	29 781	27 261	28 216	33 834	40 695	34 649
Total income..... (5681L)	77 253	75 982	87 848	102 011	120 403	137 742	112 001	136 110	114 106	123 771
Current transfer payments										
Central government..... (5727L)	19 660	20 132	19 624	22 812	22 824	22 832	22 023	22 848	28 044	27 904
Other sectors..... (5728L)	567	554	592	586	619	643	610	644	666	718
Total current transfers..... (5729L)	20 227	20 686	20 216	23 398	23 443	23 475	22 633	23 492	28 710	28 622
Capital transfer payments										
Central government..... (5730L)	-	-	-	-	-	-	-	-	-	-
Other sectors..... (5731L)	84	84	84	92	104	96	94	104	116	108
Total capital transfers..... (5732L)	84	84	84	92	104	96	94	104	116	108

KB531

1. Including portfolio and other investment.

Capital movements¹

Annual figures

R millions

	2000	2001	2002	2003	2004	2005	2006	2007
Foreign liabilities²								
Direct investment³ (5640J)	6 158	58 404	16 540	5 550	5 155	42 270	-3 567	40 120
Public corporations..... (5641J)	-	-	-383	-	-12 659	-1 670	-	-
Banking sector..... (5642J)	312	-	-	165	1 640	31 134	1 040	4 898
Private non-banking sector..... (5643J)	5 846	58 404	16 923	5 385	16 174	12 806	-4 607	35 222
Portfolio investment (5644J)	11 793	-24 000	5 344	7 548	46 575	36 026	144 237	107 374
Monetary authorities..... (5645J)	-	-	-	-	-	-	-	-
Public authorities..... (5646J)	-13 824	-13 999	10 231	3 899	3 099	-9 967	32 985	7 401
Public corporations..... (5647J)	-1 164	-5 099	-244	-756	238	-7 022	9 763	3 044
Banking sector..... (5648J)	20	4 128	-1 745	-707	2 988	3 699	7 882	18 547
Private non-banking sector..... (5649J)	26 761	-9 030	-2 898	5 112	40 250	49 316	93 607	78 382
Other investment (5650J)	10 828	-10 226	304	14 594	10 881	31 963	60 750	58 259
Monetary authorities ⁴ (5651J)	-592	-46	802	-564	689	688	40	3 222
Public authorities..... (5652J)	127	1 157	21 906	-1 975	-2 078	7 182	3 328	-5 811
Public corporations..... (5653J)	1 571	-3 709	-680	-646	-3 337	2 016	-913	1 443
Banking sector..... (5654J)	8 866	-6 416	-16 676	-1 273	7 527	16 009	25 035	42 259
Private non-banking sector..... (5655J)	856	-1 212	-5 048	19 052	8 080	6 068	33 260	17 146
Foreign assets⁵								
Direct investment⁶ (5656J)	-1 878	27 359	4 195	-4 275	-8 721	-5 916	-41 058	-20 896
Public corporations..... (5657J)	-	-	-	-	-	-	-	-
Banking sector..... (5658J)	-	10	-	-	-	638	134	583
Private non-banking sector..... (5659J)	-1 878	27 349	4 195	-4 275	-8 721	-6 554	-41 192	-21 479
Portfolio investment (5660J)	-25 628	-43 626	-9 619	-1 001	-5 946	-6 123	-15 044	-24 026
Monetary authorities..... (5661J)	-	-	-	-	-	-	-	-
Public authorities..... (5662J)	-	-	-	-	-	-	-	-
Public corporations..... (5663J)	-	-	-	-	-	-	-	-
Banking sector..... (5664J)	-1 595	50	-344	-133	408	2 788	493	-4 554
Private non-banking sector..... (5665J)	-24 033	-43 676	-9 275	-868	-6 354	-8 911	-15 537	-19 472
Other investment (5666J)	636	-31 158	-4 329	-36 919	-2 163	-22 201	-38 823	2 121
Monetary authorities ⁷ (5667J)	-1	-1	3	7	31	-43	1	1
Public authorities..... (5668J)	-	-3 361	-4 395	-2 955	-669	-994	-1 574	-357
Public corporations..... (5669J)	132	102	-482	967	-441	189	60	-2 076
Banking sector..... (5670J)	-2 020	-21 537	-25 489	-57 401	-15 260	-21 156	-27 636	-354
Private non-banking sector..... (5671J)	2 525	-6 361	26 034	22 463	14 176	-197	-9 674	4 907

KB529

1. Identified capital movements.
2. An increase in liabilities (inflow of capital) is indicated by a positive sign. A decrease in liabilities (outflow of capital) is indicated by a negative sign.
3. Investment by foreigners in undertakings in South Africa in which they have individually or collectively in the case of affiliated organisations or persons, at least 10 per cent of the voting rights.
4. These transactions comprise only of the liabilities of the Corporation for Public Deposits.
5. An increase in assets (outflow of capital) is indicated by a negative sign. A decrease in assets (inflow of capital) is indicated by a positive sign.
6. Investment by South African residents in undertakings abroad in which they individually or collectively in the case of affiliated organisations or persons have at least 10 per cent of the voting rights.
7. Including the long-term assets of the South African Reserve Bank and the Corporation for Public Deposits.

Capital movements¹

Quarterly figures

R millions

	2006		2007					2008		
	04	2006	01	02	03	04	2007	01	02	03
Foreign liabilities²										
Direct investment³ (5640K)	-14 058	-3 567	3 050	11 077	13 020	12 973	40 120	42 517	6 169	20 754
Public corporations (5641K)	-	-	-	-	-	-	-	-	-	-
Banking sector (5642K)	-387	1 040	555	-1 284	4 527	1 100	4 898	35 606	116	859
Private non-banking sector..... (5643K)	-13 671	-4 607	2 495	12 361	8 493	11 873	35 222	6 911	6 053	19 895
Portfolio investment (5644K)	31 512	144 237	28 800	42 018	33 703	2 853	107 374	-19 054	27 258	-9 108
Monetary authorities..... (5645K)	-	-	-	-	-	-	-	-	-	-
Public authorities (5646K)	10 742	32 985	-3 739	779	7 921	2 440	7 401	-11 169	18 426	3 697
Public corporations (5647K)	2 113	9 763	206	447	1 921	470	3 044	-1 474	3 734	602
Banking sector (5648K)	1 649	7 882	2 733	7 965	9 011	-1 162	18 547	2 889	1 742	-4 703
Private non-banking sector..... (5649K)	17 008	93 607	29 600	32 827	14 850	1 105	78 382	-9 300	3 356	-8 704
Other investment (5650K)	2 371	60 750	4 524	18 379	30 182	5 174	58 259	26 854	1 588	15 584
Monetary authorities ⁴ (5651K)	-133	40	1 409	-340	1 317	836	3 222	-1 581	479	-1 804
Public authorities (5652K)	136	3 328	-6 541	717	36	-23	-5 811	-466	-747	872
Public corporations (5653K)	1 734	-913	1 031	1 479	-900	-167	1 443	821	512	148
Banking sector (5654K)	-7 174	25 035	13 472	1 954	23 607	3 226	42 259	26 781	2 283	15 551
Private non-banking sector..... (5655K)	7 808	33 260	-4 847	14 569	6 122	1 302	17 146	1 299	-939	817
Foreign assets⁵										
Direct investment⁶ (5656K)	5 980	-41 058	-1 355	-12 834	-1 135	-5 572	-20 896	-7 085	-4 859	-3 834
Public corporations (5657K)	-	-	-	-	-	-	-	-	-87	-
Banking sector (5658K)	12	134	11	-1	541	32	583	-	-3	-10
Private non-banking sector..... (5659K)	5 968	-41 192	-1 366	-12 833	-1 676	-5 604	-21 479	-7 085	-4 769	-3 824
Portfolio investment (5660K)	-4 469	-15 044	-4 398	-6 374	-4 227	-9 027	-24 026	-1 518	-4 792	-3 862
Monetary authorities..... (5661K)	-	-	-	-	-	-	-	-	-	-
Public authorities (5662K)	-	-	-	-	-	-	-	-	-	-
Public corporations (5663K)	-	-	-	-	-	-	-	-	-	-
Banking sector (5664K)	-346	493	-4	-158	-66	-4 326	-4 554	-24	-1 599	-450
Private non-banking sector..... (5665K)	-4 123	-15 537	-4 394	-6 216	-4 161	-4 701	-19 472	-1 494	-3 193	-3 412
Other investment (5666K)	3 951	-38 823	-681	-12 291	-15 013	30 106	2 121	13 671	13 210	4 966
Monetary authorities ⁷ (5667K)	-	1	1	1	-1	-	1	3	-	-3
Public authorities (5668K)	-766	-1 574	1 249	-1 380	436	-662	-357	1 840	760	-235
Public corporations (5669K)	103	60	102	195	-425	-1 948	-2 076	29	-88	138
Banking sector (5670K)	6 207	-27 636	4 479	-14 037	-14 273	23 477	-354	11 991	18 871	5 522
Private non-banking sector..... (5671K)	-1 593	-9 674	-6 512	2 930	-750	9 239	4 907	-192	-6 333	-456

KB530

1. Identified capital movements.
2. An increase in liabilities (inflow of capital) is indicated by a positive sign. A decrease in liabilities (outflow of capital) is indicated by a negative sign.
3. Investment by foreigners in undertakings in South Africa in which they have individually or collectively in the case of affiliated organisations or persons, at least 10 per cent of the voting rights.
4. These transactions comprise only of the liabilities of the Corporation for Public Deposits.
5. An increase in assets (outflow of capital) is indicated by a negative sign. A decrease in assets (inflow of capital) is indicated by a positive sign.
6. Investment by South African residents in undertakings abroad in which they individually or collectively in the case of affiliated organisations or persons have at least 10 per cent of the voting rights.
7. Including the long-term assets of the South African Reserve Bank and the Corporation for Public Deposits.

Foreign liabilities of South Africa

R millions

End of	2001	2002	2003	2004	2005	2006	2007
	Total	Total	Total	Total	Total	Total	Total
Direct investment							
Public corporations..... (5540J)	5 072	4 923	12 207	650	-	-	-
Equity capital (5541J)	2 521	2 638	7 949	150	-	-	-
Reinvested earnings..... (5585J)	2 551	2 285	4 258	500	-	-	-
Other capital (5542J)	-	-	-	-	-	-	-
Banking sector (5543J)	3 622	3 984	4 265	7 759	46 047	57 497	63 417
Equity capital (5544J)	2 523	3 229	3 619	5 777	43 970	55 070	57 878
Reinvested earnings..... (5586J)	1 099	755	646	1 982	2 077	2 427	5 539
Private non-banking sector..... (5545J)	362 001	255 512	294 736	354 449	453 539	554 225	688 508
Equity capital (5546J)	209 962	152 934	166 880	184 183	183 477	189 713	212 615
Reinvested earnings..... (5587J)	116 833	62 568	87 479	125 577	222 466	306 563	392 349
Long-term capital..... (5547J)	22 594	30 853	30 337	31 121	33 508	39 390	59 314
Short-term capital (5548J)	12 612	9 157	10 040	13 568	14 088	18 559	24 230
Total direct investment..... (5550J)	370 695	264 419	311 208	362 858	499 586	611 722	751 925
Portfolio investment							
Monetary authority..... (5551J)	-	-	-	-	-	-	-
Debt securities (5552J)	-	-	-	-	-	-	-
Public authorities (5553J)	89 211	80 120	69 309	67 105	77 291	93 570	89 583
Debt securities (5554J)	89 211	80 120	69 309	67 105	77 291	93 570	89 583
Public corporations..... (5555J)	24 782	18 975	23 053	18 461	21 997	21 366	25 032
Equity securities (5556J)	-	-	4 333	1 785	10 184	4 879	8 896
Debt securities (5557J)	24 782	18 975	18 720	16 676	11 813	16 487	16 136
Banking sector..... (5558J)	26 345	23 275	28 463	50 870	73 915	111 551	93 591
Equity securities (5559J)	24 443	21 374	27 259	50 071	73 192	110 489	80 983
Debt securities (5560J)	1 902	1 901	1 204	799	723	1 062	12 608
Private non-banking sector..... (5561J)	179 830	185 876	186 322	217 426	350 743	489 681	698 976
Equity securities (5562J)	176 580	180 007	186 168	215 277	342 535	475 274	659 989
Debt securities (5563J)	3 250	5 869	154	2 149	8 208	14 407	38 987
Total portfolio investment (5564J)	320 168	308 246	307 147	353 862	523 946	716 168	907 182
Other investment							
Monetary authorities..... (5565J)	76 624	44 680	41 004	37 918	41 556	41 368	37 797
International Monetary Fund..... (5566J)	27 800	21 818	20 121	16 337	16 891	19 593	20 056
Long-term loans..... (5567J)	36 259	13 192	17 105	17 232	17 706	11 717	5 141
Short-term loans (5568J)	11 958	8 262	2 848	2 480	4 402	7 481	6 800
Deposits (5569J)	607	1 408	930	1 869	2 557	2 577	5 800
Public authorities (5570J)	8 692	24 237	18 243	15 042	22 286	29 317	25 083
Long-term loans..... (5571J)	8 692	24 237	18 243	15 042	17 162	22 485	25 083
Short-term loans (5572J)	-	-	-	-	5 124	6 832	-
Public corporations..... (5573J)	32 614	21 701	16 786	14 722	14 564	16 009	16 671
Long-term loans..... (5574J)	32 212	21 548	16 786	14 722	14 564	15 671	14 329
Short-term loans (5575J)	402	153	-	-	-	338	2 342
Banking sector (5576J)	86 678	51 491	41 453	45 475	64 273	91 515	131 819
Long-term loans..... (5577J)	13	-	-	-	-	-	14 557
Short-term loans (5578J)	39 591	17 331	13 162	13 211	25 221	32 019	51 671
Deposits (5579J)	47 074	34 160	28 291	32 264	39 052	59 496	65 591
Private non-banking sector..... (5580J)	45 961	32 209	33 519	37 627	39 858	71 769	78 250
Long-term loans..... (5581J)	26 342	12 035	12 769	15 290	15 123	38 743	48 672
Short-term loans and trade finance (5582J)	19 619	20 174	20 750	22 337	24 735	33 026	29 578
Total other investment (5583J)	250 569	174 318	151 005	150 784	182 537	249 978	289 620
Total foreign liabilities (5584J)	941 432	746 983	769 360	867 504	1 206 069	1 577 868	1 948 727

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Foreign assets of South Africa

R millions

2001	2002	2003	2004	2005	2006	2007	End of
Total	Total	Total	Total	Total	Total	Total	
							Direct investment
4 414	6 766	4 707	3 764	3 779	4 149	6 032	(5590J) Public corporations
50	75	81	78	108	141	187	(5591J) Equity capital
274	2 036	1 653	1 421	1 464	1 919	4 177	(5638J) Reinvested earnings
4 090	4 655	2 973	2 265	2 207	2 089	1 668	(5592J) Other capital
7 284	3 411	3 758	2 818	1 173	1 038	488	(5593J) Banking sector
3 588	2 364	2 605	1 972	745	651	267	(5594J) Equity capital
3 696	1 047	1 153	846	428	387	221	(5639J) Reinvested earnings
201 486	179 734	172 042	213 454	233 538	349 067	442 109	(5595J) Private non-banking sector
65 917	55 331	58 909	75 773	82 756	121 907	140 839	(5596J) Equity capital
124 397	112 239	102 727	124 306	135 749	183 632	257 980	(5588J) Reinvested earnings
1 247	2 483	4 231	6 871	6 881	32 249	26 813	(5597J) Long-term capital
9 925	9 681	6 175	6 504	8 152	11 279	16 477	(5598J) Short-term capital
213 184	189 911	180 507	220 036	238 490	354 254	448 629	(5600J) Total direct investment
							Portfolio investment
-	-	-	-	-	-	-	(5601J) Monetary authorities
-	-	-	-	-	-	-	(5602J) Debt securities
-	-	-	-	-	-	-	(5603J) Public authorities
-	-	-	-	-	-	-	(5604J) Debt securities
-	-	-	-	-	-	-	(5605J) Public corporations
-	-	-	-	-	-	-	(5606J) Equity securities
-	-	-	-	-	-	-	(5607J) Debt securities
7 289	7 051	7 569	7 149	5 430	4 761	9 159	(5608J) Banking sector
1 111	2 058	2 204	2 744	3 307	3 063	2 211	(5609J) Equity securities
6 178	4 993	5 365	4 405	2 123	1 698	6 948	(5610J) Debt securities
360 638	252 736	263 025	259 174	403 707	487 580	509 676	(5611J) Private non-banking sector
344 492	235 282	254 237	244 886	380 974	457 527	475 507	(5612J) Equity securities
16 146	17 454	8 788	14 288	22 733	30 053	34 169	(5613J) Debt securities
367 927	259 787	270 594	266 323	409 137	492 341	518 835	(5614J) Total portfolio investment
							Other investment
118 468	87 864	73 088	99 217	147 431	197 984	244 444	(5615J) Monetary authorities
27 800	21 818	20 121	16 337	16 891	19 593	20 056	(5616J) International Monetary Fund
75	70	62	31	75	74	75	(5617J) Long-term loans
-	-	-	-	-	-	-	(5618J) Short-term loans
73 291	50 986	43 106	73 962	117 495	160 683	201 470	(5619J) Foreign-exchange reserves
17 302	14 990	9 799	8 887	12 970	17 634	22 843	(5620J) Gold reserves
8 523	10 243	11 370	11 745	11 521	14 704	14 664	(5621J) Public authorities
8 512	10 232	11 359	11 733	11 509	14 693	14 652	(5622J) Long-term loans
11	11	11	12	12	11	12	(5623J) Short-term loans
2 985	3 661	3 640	3 787	4 260	5 490	8 482	(5624J) Public corporations
2 884	3 452	3 481	3 659	4 095	4 874	6 392	(5625J) Long-term loans
101	209	159	128	165	616	2 090	(5626J) Short-term loans
67 348	80 034	119 362	112 854	140 920	183 981	202 290	(5627J) Banking sector
-	-	-	-	-	-	-	(5628J) Long-term loans
15 438	10 473	8 904	9 250	7 963	9 880	24 549	(5629J) Short-term loans
51 910	69 556	110 458	103 580	132 902	173 508	177 692	(5630J) Deposits
-	5	-	24	55	593	49	(5631J) Gold reserves
28 861	29 990	30 480	35 532	39 539	42 851	45 704	(5632J) Private non-banking sector
4 153	3 483	3 475	3 742	3 611	3 561	3 608	(5633J) Long-term loans
24 708	26 507	27 005	31 790	35 928	39 290	42 096	(5634J) Short-term loans and trade finance
226 185	211 792	237 940	263 135	343 671	445 010	515 584	(5635J) Total other investment
807 296	661 490	689 041	749 494	991 298	1 291 605	1 483 048	(5636J) Total foreign assets

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Foreign liabilities of South Africa by selected countries, 31 December 2007

R millions

	Europe									
	UK	Germany	Switzerland	Luxembourg	France	Belgium	Netherlands	Austria	Lichtenstein	Italy
Direct investment										
Public corporations.....	-	-	-	-	-	-	-	-	-	-
Equity capital.....	-	-	-	-	-	-	-	-	-	-
Reinvested earnings.....	-	-	-	-	-	-	-	-	-	-
Other capital.....	-	-	-	-	-	-	-	-	-	-
Banking sector.....	44 780	2 390	89	41	4450	-	2 515	-	-	-
Equity capital.....	44 755	2 159	10	20	4103	-	2 250	-	-	-
Reinvested earnings.....	25	231	79	21	347	-	265	-	-	-
Private non-banking sector.....	479 390	38 969	21 249	8 528	7 854	3 090	26 437	723	564	3 542
Equity capital.....	164 886	14 575	3 943	226	1 308	56	7 167	30	16	497
Reinvested earnings.....	302 227	19 050	15 042	825	4 624	787	12 267	590	224	1 685
Long-term capital.....	11 562	2 494	125	6 878	337	2 135	5 944	29	294	456
Short-term capital.....	715	2 850	2 139	599	1 585	112	1 059	74	30	904
Total direct investment.....	524 170	41 359	21 338	8 569	12 304	3 090	28 952	723	564	3 542
Portfolio investment										
Monetary authorities.....	-	-	-	-	-	-	-	-	-	-
Debt securities.....	-	-	-	-	-	-	-	-	-	-
Public authorities.....	8 506	6 230	657	2 032	82	12 240	75	13	-	5
Debt securities.....	8 506	6 230	657	2 032	82	12 240	75	13	-	5
Public corporations.....	5 205	1 848	1 036	2 023	1 100	519	268	322	-	515
Equity securities.....	3 749	192	54	267	49	-	15	-	-	7
Debt securities.....	1 456	1 656	982	1 756	1 051	519	253	322	-	508
Banking sector.....	30 890	460	1 004	3 323	553	273	417	2	-	124
Equity securities.....	30 559	264	952	3 266	479	268	325	1	-	76
Debt securities.....	331	196	52	57	74	5	92	1	-	48
Private non-banking sector.....	231 971	8 747	45 231	20 883	6 528	8 509	1 818	23	35	286
Equity securities.....	230 182	8 654	45 163	20 883	6 456	8 509	1 818	23	35	222
Debt securities.....	1 789	93	68	-	72	-	-	-	-	64
Total portfolio investment.....	276 572	17 285	47 928	28 261	8 263	21 541	2 578	360	35	930
Other investment										
Monetary authorities.....	1 221	6 988	373	-	1 323	-	-	339	-	-
International Monetary Fund.....	-	-	-	-	-	-	-	-	-	-
Long-term loans.....	-	5 141	-	-	-	-	-	-	-	-
Short-term loans.....	1 221	1 847	373	-	1 323	-	-	339	-	-
Deposits.....	-	-	-	-	-	-	-	-	-	-
Public authorities.....	13 034	10 465	-	-	1 325	-	-	-	-	-
Long-term loans.....	13 034	10 465	-	-	1 325	-	-	-	-	-
Short-term loans.....	-	-	-	-	-	-	-	-	-	-
Public corporations.....	3 564	6 580	-	1 813	1 332	222	-	-	-	-
Long-term loans.....	2 346	5 887	-	1 813	901	222	-	-	-	-
Short-term loans.....	1 218	693	-	-	431	-	-	-	-	-
Banking sector.....	54 021	10 425	969	4 182	2 958	267	4 919	701	23	133
Long-term loans.....	12 385	2 172	-	-	-	-	-	-	-	-
Short-term loans.....	25 923	1 206	358	2 210	878	1	954	656	-	-
Deposits.....	15 713	7 047	611	1 972	2 080	266	3 965	45	23	133
Private non-banking sector.....	21 707	5 197	4 970	1 122	1 704	2 175	2 223	289	20	508
Long-term loans.....	20 168	3 954	2 195	887	551	1 512	686	-	-	8
Short-term loans and trade finance.....	1 539	1 243	2 775	235	1 153	663	1 537	289	20	500
Total other investment.....	93 547	39 655	6 312	7 117	8 642	2 664	7 142	1 329	43	641
Total foreign liabilities.....	894 289	98 299	75 578	43 947	29 209	27 295	38 672	2 412	642	5 113

Foreign liabilities of South Africa by selected countries, 31 December 2007

R millions

					North and South America					
Sweden	Ireland	Greece	Other	Total	US	Canada	Bermuda	Other	Total	
Direct investment										
-	-	-	-	-	-	-	-	-	-	Public corporations
-	-	-	-	-	-	-	-	-	-	Equity capital
-	-	-	-	-	-	-	-	-	-	Reinvested earnings
-	-	-	-	-	-	-	-	-	-	Other capital
-	-	83	837	55 185	6 653	-	-	-	6 653	Banking sector
-	-	9	125	53 431	3 140	-	-	-	3 140	Equity capital
-	-	74	712	1 754	3 513	-	-	-	3 513	Reinvested earnings
949	1 223	1 251	7 130	600 899	39 693	1 114	3 799	12 834	57 440	Private non-banking sector
154	-	123	1 234	194 215	10 753	106	1 044	187	12 090	Equity capital
261	-	1 112	3 179	361 873	21 545	950	2 187	136	24 818	Reinvested earnings
62	1 060	10	1 337	32 723	3 385	37	565	10 708	14 695	Long-term capital
472	163	6	1 380	12 088	4 010	21	3	1 803	5 837	Short-term capital
949	1 223	1 334	7 967	656 084	46 346	1 114	3 799	12 834	64 093	Total direct investment
Portfolio investment										
-	-	-	-	-	-	-	-	-	-	Monetary authorities
-	-	-	-	-	-	-	-	-	-	Debt securities
1	-	-	23 399	53 240	30 533	4	-	-	30 537	Public authorities
1	-	-	23 399	53 240	30 533	4	-	-	30 537	Debt securities
565	1	-	5 593	18 995	5 434	6	-	-	5 440	Public corporations
22	-	-	52	4 407	4 182	-	-	-	4 182	Equity securities
543	1	-	5 541	14 588	1 252	6	-	-	1 258	Debt securities
214	9	-	11 528	48 797	35 853	34	360	1	36 248	Banking sector
209	4	-	553	36 956	35 690	10	360	1	36 061	Equity securities
5	5	-	10 975	11 841	163	24	-	-	187	Debt securities
992	5	9	45 677	370 714	291 994	51	1 936	447	294 428	Private non-banking sector
992	5	9	12 469	335 420	290 094	51	1 936	447	292 528	Equity securities
-	-	-	33 208	35 294	1 900	-	-	-	1 900	Debt securities
1 772	15	9	86 197	491 746	363 814	95	2 296	448	366 653	Total portfolio investment
Other investment										
-	-	-	552	10 796	339	-	-	-	339	Monetary authorities
-	-	-	-	-	-	-	-	-	-	International Monetary Fund
-	-	-	-	5 141	-	-	-	-	-	Long-term loans
-	-	-	509	5 612	339	-	-	-	339	Short-term loans
-	-	-	43	43	-	-	-	-	-	Deposits
-	-	-	-	24 824	-	-	-	-	-	Public authorities
-	-	-	-	24 824	-	-	-	-	-	Long-term loans
-	-	-	-	-	-	-	-	-	-	Short-term loans
-	-	-	270	13 781	417	66	-	-	483	Public corporations
-	-	-	270	11 439	417	66	-	-	483	Long-term loans
-	-	-	-	2 342	-	-	-	-	-	Short-term loans
245	760	305	1 221	81 129	8 745	1 238	11	336	10 330	Banking sector
-	-	-	-	14 557	-	-	-	-	-	Long-term loans
-	477	289	184	33 136	3 415	-	-	308	3 723	Short-term loans
245	283	16	1 037	33 436	5 330	1 238	11	28	6 607	Deposits
538	481	274	2 017	43 225	19 547	263	85	457	20 352	Private non-banking sector
39	325	224	512	31 061	14 849	66	73	35	15 023	Long-term loans
499	156	50	1 505	12 164	4 698	197	12	422	5 329	Short-term loans and trade finance
783	1 241	579	4 060	173 755	29 048	1 567	96	793	31 504	Total other investment
3 504	2 479	1 922	98 224	1 321 585	439 208	2 776	6 191	14 075	462 250	Total foreign liabilities

Foreign liabilities of South Africa by selected countries, 31 December 2007 (continued)

R millions

	Africa								Total	Japan	Hong Kong	Taiwan
	Botswana	Lesotho	Swaziland	Namibia	Zimbabwe	Mauritius	Other					
Direct investment												
Public corporations.....	-	-	-	-	-	-	-	-	-	-	-	
Equity capital.....	-	-	-	-	-	-	-	-	-	-	-	
Reinvested earnings.....	-	-	-	-	-	-	-	-	-	-	-	
Other capital.....	-	-	-	-	-	-	-	-	-	-	-	
Banking sector.....	-	-	-	-	-	-	-	-	-	772	122	
Equity capital.....	-	-	-	-	-	-	-	-	-	684	50	
Reinvested earnings.....	-	-	-	-	-	-	-	-	-	88	72	
Private non-banking sector.....	182	75	125	1 015	2 138	1 982	194	5 711	12 934	39	703	
Equity capital.....	78	11	23	1	1 553	206	3	1 875	2 504	5	55	
Reinvested earnings.....	21	7	73	-	456	1 343	22	1 922	5 099	17	111	
Long-term capital.....	10	10	28	998	6	302	35	1 389	2 184	-	-	
Short-term capital.....	73	47	1	16	123	131	134	525	3 147	17	537	
Total direct investment.....	182	75	125	1 015	2 138	1 982	194	5 711	12 934	811	825	
Portfolio investment												
Monetary authorities.....	-	-	-	-	-	-	-	-	-	-	-	
Debt securities.....	-	-	-	-	-	-	-	-	-	-	-	
Public authorities.....	-	-	73	1 917	-	-	-	1 990	3 645	-	-	
Debt securities.....	-	-	73	1 917	-	-	-	1 990	3 645	-	-	
Public corporations.....	-	-	10	349	3	11	-	373	149	14	-	
Equity securities.....	-	-	7	139	-	11	-	157	83	14	-	
Debt securities.....	-	-	3	210	3	-	-	216	66	-	-	
Banking sector.....	14	44	84	7 360	13	49	310	7 874	136	177	1	
Equity securities.....	3	1	53	7 293	5	46	167	7 568	86	136	-	
Debt securities.....	11	43	31	67	8	3	143	306	50	41	1	
Private non-banking sector.....	11	12	168	27 117	69	321	563	28 261	1 109	1 488	11	
Equity securities.....	11	12	168	27 117	69	321	563	28 261	1 016	1 488	11	
Debt securities.....	-	-	-	-	-	-	-	-	93	-	-	
Total portfolio investment.....	25	56	335	36 743	85	381	873	38 498	5 039	1 679	12	
Other investment												
Monetary authorities.....	2 145	1 525	-	-	176	-	1 911	5 757	679	-	-	
International Monetary Fund.....	-	-	-	-	-	-	-	-	-	-	-	
Long-term loans.....	-	-	-	-	-	-	-	-	-	-	-	
Short-term loans.....	-	-	-	-	-	-	-	-	679	-	-	
Deposits.....	2 145	1 525	-	-	176	-	1 911	5 757	-	-	-	
Public authorities.....	-	-	-	-	-	-	-	-	78	-	-	
Long-term loans.....	-	-	-	-	-	-	-	-	78	-	-	
Short-term loans.....	-	-	-	-	-	-	-	-	-	-	-	
Public corporations.....	-	-	-	-	-	-	1 917	1 917	293	-	-	
Long-term loans.....	-	-	-	-	-	-	1 917	1 917	293	-	-	
Short-term loans.....	-	-	-	-	-	-	-	-	-	-	-	
Banking sector.....	625	2 241	2 341	3 641	431	595	17 632	27 506	126	93	46	
Long-term loans.....	-	-	-	-	-	-	-	-	-	-	-	
Short-term loans.....	44	-	732	132	28	464	10 205	11 605	-	22	1	
Deposits.....	581	2 241	1 609	3 509	403	131	7 427	15 901	126	71	45	
Private non-banking sector.....	297	129	335	163	112	2 154	2 380	5 570	2 028	721	938	
Long-term loans.....	-	-	9	10	1	1 006	237	1 263	8	530	21	
Short-term loans and trade finance.....	297	129	326	153	111	1 148	2 143	4 307	2 020	191	917	
Total other investment.....	3 067	3 895	2 676	3 804	719	2 749	23 840	40 750	3 204	814	984	
Total foreign liabilities.....	3 274	4 026	3 136	41 562	2 942	5 112	24 907	84 959	21 177	3 304	1 821	

Foreign liabilities of South Africa by selected countries, 31 December 2007 (continued)

R millions

Asia						Oceania			International organisations	Total	
Malaysia	China	Singapore	Saudi Arabia	Other	Total	Australia	Other	Total			
Direct investment											
-	-	-	-	-	-	-	-	-	-	-	Public corporations
-	-	-	-	-	-	-	-	-	-	-	Equity capital
-	-	-	-	-	-	-	-	-	-	-	Reinvested earnings
-	-	-	-	-	-	-	-	-	-	-	Other capital
-	317	-	-	368	1 579	-	-	-	-	63 417	Banking sector
-	293	-	-	280	1 307	-	-	-	-	57 878	Equity capital
-	24	-	-	88	272	-	-	-	-	5 539	Reinvested earnings
2 343	163	312	-3 112	9 760	23 142	1 167	24	1 191	125	688 508	Private non-banking sector
1 550	12	16	100	59	4 301	131	3	134	-	212 615	Equity capital
775	82	85	-5 275	1 811	2 705	947	2	949	82	392 349	Reinvested earnings
5	-	178	1 733	6 354	10 454	41	12	53	-	59 314	Long-term capital
13	69	33	330	1 536	5 682	48	7	55	43	24 230	Short-term capital
2 343	480	312	-3 112	10 128	24 721	1 167	24	1 191	125	751 925	Total direct investment
Portfolio investment											
-	-	-	-	-	-	-	-	-	-	-	Monetary authorities
-	-	-	-	-	-	-	-	-	-	-	Debt securities
-	-	-	-	167	3 812	4	-	4	-	89 583	Public authorities
-	-	-	-	167	3 812	4	-	4	-	89 583	Debt securities
-	-	2	-	55	220	3	-	3	1	25 032	Public corporations
-	-	-	-	52	149	-	-	-	1	8 896	Equity securities
-	-	2	-	3	71	3	-	3	-	16 136	Debt securities
-	7	-	3	287	611	29	2	31	30	93 591	Banking sector
-	-	-	-	147	369	15	1	16	13	80 983	Equity securities
-	7	-	3	140	242	14	1	15	17	12 608	Debt securities
1	-	1 715	6	840	5 170	346	20	366	37	698 976	Private non-banking sector
1	-	15	6	840	3 377	346	20	366	37	659 989	Equity securities
-	-	1 700	-	-	1 793	-	-	-	-	38 987	Debt securities
1	7	1 717	9	1 349	9 813	382	22	404	68	907 182	Total portfolio investment
Other investment											
-	-	-	-	170	849	-	-	-	20 056	37 797	Monetary authorities
-	-	-	-	-	-	-	-	-	20 056	20 056	International Monetary Fund
-	-	-	-	-	-	-	-	-	-	5 141	Long-term loans
-	-	-	-	170	849	-	-	-	-	6 800	Short-term loans
-	-	-	-	-	-	-	-	-	-	5 800	Deposits
-	-	-	-	-	78	-	-	-	181	25 083	Public authorities
-	-	-	-	-	78	-	-	-	181	25 083	Long-term loans
-	-	-	-	-	-	-	-	-	-	-	Short-term loans
-	-	197	-	-	490	-	-	-	-	16 671	Public corporations
-	-	197	-	-	490	-	-	-	-	14 329	Long-term loans
-	-	-	-	-	-	-	-	-	-	2 342	Short-term loans
7	364	43	182	10 021	10 882	738	54	792	1 180	131 819	Banking sector
-	-	-	-	-	-	-	-	-	-	14 557	Long-term loans
-	-	26	-	2 689	2 738	-	1	1	468	51 671	Short-term loans
7	364	17	182	7 332	8 144	738	53	791	712	65 591	Deposits
85	1 598	207	20	1 696	7 293	1 073	118	1 191	619	78 250	Private non-banking sector
-	300	-	-	254	1 113	89	-	89	123	48 672	Long-term loans
85	1 298	207	20	1 442	6 180	984	118	1 102	496	29 578	Short-term loans and trade finance
92	1 962	447	202	11 887	19 592	1 811	172	1 983	22 036	289 620	Total other investment
2 436	2 449	2 476	-2 901	23 364	54 126	3 360	218	3 578	22 229	1 948 727	Total foreign liabilities

1. Includes unidentified countries.

Foreign assets of South Africa by selected countries, 31 December 2007

R millions

	Europe							
	UK	Luxembourg	Switzerland	Germany	France	Belgium	Netherlands	Austria
Direct investment								
Public corporations	26	-	-	-	-	-	-	-
Equity capital	4	-	-	-	-	-	-	-
Reinvested earnings	22	-	-	-	-	-	-	-
Other capital	-	-	-	-	-	-	-	-
Banking sector	-	-	19	-	-	-	-	-
Equity capital	-	-	10	-	-	-	-	-
Reinvested earnings	-	-	9	-	-	-	-	-
Private non-banking sector	92 653	122 056	2 561	5 375	740	13 906	10 722	22 662
Equity capital	29 153	56 549	86	1 533	554	2 266	3 561	2 893
Reinvested earnings	59 973	65 432	506	2 898	36	11 624	6 734	18 604
Long-term capital	384	-	-	29	-	-	85	-
Short-term capital	3 143	75	1 969	915	150	16	342	1 165
Total direct investment	92 679	122 056	2 580	5 375	740	13 906	10 722	22 662
Portfolio investment								
Monetary authorities	-	-	-	-	-	-	-	-
Debt securities	-	-	-	-	-	-	-	-
Public authorities	-	-	-	-	-	-	-	-
Debt securities	-	-	-	-	-	-	-	-
Public corporations	-	-	-	-	-	-	-	-
Equity securities	-	-	-	-	-	-	-	-
Debt securities	-	-	-	-	-	-	-	-
Banking sector	3 909	-	34	-	36	-	31	-
Equity securities	2 112	-	34	-	-	-	31	-
Debt securities	1 797	-	-	-	36	-	-	-
Private non-banking sector	283 272	26 199	2 033	8 140	5 291	67	409	33
Equity securities	271 615	18 005	2 033	5 382	5 033	66	363	33
Debt securities	11 657	8 194	-	2 758	258	1	46	-
Total portfolio investment	287 181	26 199	2 067	8 140	5 327	67	440	33
Other investment								
Monetary authorities	14 106	-	3	-	-	-	-	-
International Monetary Fund	-	-	-	-	-	-	-	-
Long-term loans	-	-	-	-	-	-	-	-
Short-term loans	-	-	-	-	-	-	-	-
Foreign-exchange reserves	14 106	-	3	-	-	-	-	-
Gold reserves	-	-	-	-	-	-	-	-
Public authorities	7 705	-	-	6 177	782	-	-	-
Long-term loans	7 693	-	-	6 177	782	-	-	-
Short-term loans	12	-	-	-	-	-	-	-
Public corporations	633	-	-	-	-	-	-	-
Long-term loans	-	-	-	-	-	-	-	-
Short-term loans	633	-	-	-	-	-	-	-
Banking sector	109 805	3	1 105	7 043	6 691	3 214	10 122	1 560
Long-term loans	-	-	-	-	-	-	-	-
Short-term loans	8 234	-	1	2 356	11	2	17	7
Deposits	101 571	3	1 104	4 687	6 680	3 212	10 105	1 553
Gold reserves	-	-	-	-	-	-	-	-
Private non-banking sector	5 739	6 450	702	760	567	141	5 105	199
Long-term loans	313	-	-	1	-	-	-	-
Short-term loans and trade finance	5 426	6 450	702	759	567	141	5 105	199
Total other investment	137 988	6 453	1 810	13 980	8 040	3 355	15 227	1 759
Total foreign assets	517 848	154 708	6 457	27 495	14 107	17 328	26 389	24 454

Foreign assets of South Africa by selected countries, 31 December 2007

R millions

			North and South America						
Ireland	Other	Total	US	Canada	Bermuda	Other	Total		
									Direct investment
-	-	26	-	-	-	-	-	-	Public corporations
-	-	4	-	-	-	-	-	-	Equity capital
-	-	22	-	-	-	-	-	-	Reinvested earnings
-	-	-	-	-	-	-	-	-	Other capital
-	20	39	-	-	-	-	-	-	Banking sector
-	10	20	-	-	-	-	-	-	Equity capital
-	10	19	-	-	-	-	-	-	Reinvested earnings
1 661	4 005	276 341	23 781	103	181	2 716	26 781	-	Private non-banking sector
513	1 361	98 469	2 722	66	-	334	3 122	-	Equity capital
1 148	255	167 210	12 426	29	144	1 877	14 476	-	Reinvested earnings
-	19	517	5 875	-	22	-	5 897	-	Long-term capital
-	2 370	10 145	2 758	8	15	505	3 286	-	Short-term capital
1 661	4 025	276 406	23 781	103	181	2 716	26 781		Total direct investment
									Portfolio investment
-	-	-	-	-	-	-	-	-	Monetary authorities
-	-	-	-	-	-	-	-	-	Debt securities
-	-	-	-	-	-	-	-	-	Public authorities
-	-	-	-	-	-	-	-	-	Debt securities
-	-	-	-	-	-	-	-	-	Public corporations
-	-	-	-	-	-	-	-	-	Equity securities
-	-	-	-	-	-	-	-	-	Debt securities
-	-	4 010	34	-	-	5 107	5 141	-	Banking sector
-	-	2 177	34	-	-	-	34	-	Equity securities
-	-	1 833	-	-	-	5 107	5 107	-	Debt securities
44 723	3 132	373 299	86 430	530	41 718	307	128 985	-	Private non-banking sector
44 314	1 923	348 767	77 615	522	41 309	307	119 753	-	Equity securities
409	1 209	24 532	8 815	8	409	-	9 232	-	Debt securities
44 723	3 132	377 309	86 464	530	41 718	5 414	134 126		Total portfolio investment
									Other investment
-	46 375	60 484	138 283	1	-	-	138 284	-	Monetary authorities
-	-	-	-	-	-	-	-	-	International Monetary Fund
-	-	-	-	-	-	-	-	-	Long-term loans
-	-	-	-	-	-	-	-	-	Short-term loans
-	46 375	60 484	138 283	1	-	-	138 284	-	Foreign-exchange reserves
-	-	-	-	-	-	-	-	-	Gold reserves
-	-	14 664	-	-	-	-	-	-	Public authorities
-	-	14 652	-	-	-	-	-	-	Long-term loans
-	-	12	-	-	-	-	-	-	Short-term loans
-	-	633	1 457	-	-	-	1 457	-	Public corporations
-	-	-	-	-	-	-	-	-	Long-term loans
-	-	633	1 457	-	-	-	1 457	-	Short-term loans
5 031	3 461	148 035	25 089	77	1	2 552	27 719	-	Banking sector
-	-	-	-	-	-	-	-	-	Long-term loans
-	441	11 069	611	-	-	69	680	-	Short-term loans
5 031	3 020	136 966	24 478	77	1	2 483	27 039	-	Deposits
-	-	-	-	-	-	-	-	-	Gold reserves
44	2 669	22 376	10 560	85	12	1 530	12 187	-	Private non-banking sector
-	-	314	3 052	-	-	-	3 052	-	Long-term loans
44	2 669	22 062	7 508	85	12	1 530	9 135	-	Short-term loans and trade finance
5 075	52 505	246 192	175 389	163	13	4 082	179 647		Total other investment
51 459	59 662	899 907	285 634	796	41 912	12 212	340 554		Total foreign assets

Foreign assets of South Africa by selected countries, 31 December 2007 (continued)

R millions

	Africa									
	Botswana	Lesotho	Swaziland	Namibia	Zimbabwe	Mauritius	Mozambique	Zambia	Other	Total
Direct investment										
Public corporations.....	-	-	-	-	-	-	3 771	-	2 235	6 006
Equity capital.....	-	-	-	-	-	-	153	-	30	183
Reinvested earnings.....	-	-	-	-	-	-	1 950	-	2 205	4 155
Other capital.....	-	-	-	-	-	-	1 668	-	-	1 668
Banking sector.....	17	-	-	-	-	280	-	-	2	299
Equity capital.....	7	-	-	-	-	190	-	-	2	199
Reinvested earnings.....	10	-	-	-	-	90	-	-	-	100
Private non-banking sector.....	919	211	840	726	1 036	32 842	1 946	349	39 204	78 073
Equity capital.....	53	-	65	170	81	1 807	1 393	18	774	4 361
Reinvested earnings.....	752	186	657	73	517	11 134	416	237	37 991	51 963
Long-term capital.....	5	-	5	226	2	19 732	7	2	391	20 370
Short-term capital.....	109	25	113	257	436	169	130	92	48	1 379
Total direct investment.....	936	211	840	726	1 036	33 122	5 717	349	41 441	84 378
Portfolio investment										
Monetary authorities.....	-	-	-	-	-	-	-	-	-	-
Debt securities.....	-	-	-	-	-	-	-	-	-	-
Public authorities.....	-	-	-	-	-	-	-	-	-	-
Debt securities.....	-	-	-	-	-	-	-	-	-	-
Public corporations.....	-	-	-	-	-	-	-	-	-	-
Equity securities.....	-	-	-	-	-	-	-	-	-	-
Debt securities.....	-	-	-	-	-	-	-	-	-	-
Banking sector.....	-	-	-	-	-	-	-	-	4	4
Equity securities.....	-	-	-	-	-	-	-	-	-	-
Debt securities.....	-	-	-	-	-	-	-	-	4	4
Private non-banking sector.....	389	5	-	489	1 106	903	-	115	803	3 810
Equity securities.....	389	-	-	169	1 106	903	-	115	803	3 485
Debt securities.....	-	5	-	320	-	-	-	-	-	325
Total portfolio investment.....	389	5	-	489	1 106	903	-	115	807	3 814
Other investment										
Monetary authorities.....	-	-	-	-	75	-	-	-	-	75
International Monetary Fund.....	-	-	-	-	-	-	-	-	-	-
Long-term loans.....	-	-	-	-	75	-	-	-	-	75
Short-term loans.....	-	-	-	-	-	-	-	-	-	-
Foreign-exchange reserves.....	-	-	-	-	-	-	-	-	-	-
Gold reserves.....	-	-	-	-	-	-	-	-	-	-
Public authorities.....	-	-	-	-	-	-	-	-	-	-
Long-term loans.....	-	-	-	-	-	-	-	-	-	-
Short-term loans.....	-	-	-	-	-	-	-	-	-	-
Public corporations.....	257	359	227	525	-	197	1 353	1 010	2 464	6 392
Long-term loans.....	257	359	227	525	-	197	1 353	1 010	2 464	6 392
Short-term loans.....	-	-	-	-	-	-	-	-	-	-
Banking sector.....	2 603	759	1 522	1 169	58	544	1 193	625	8 772	17 245
Long-term loans.....	-	-	-	-	-	-	-	-	-	-
Short-term loans.....	2 436	757	1 132	565	58	2	1 191	580	4 936	11 657
Deposits.....	167	2	390	604	-	542	2	45	3 836	5 588
Gold reserves.....	-	-	-	-	-	-	-	-	-	-
Private non-banking sector.....	236	12	135	1 117	587	397	249	578	2 012	5 323
Long-term loans.....	1	-	-	3	19	-	56	128	30	237
Short-term loans and trade finance.....	235	12	135	1 114	568	397	193	450	1 982	5 086
Total other investment.....	3 096	1 130	1 884	2 811	720	1 138	2 795	2 213	13 248	29 035
Total foreign assets.....	4 421	1 346	2 724	4 026	2 862	35 163	8 512	2 677	55 496	117 227

Foreign assets of South Africa by selected countries, 31 December 2007 (continued)

R millions

Asia					Oceania			International organi- sations ¹	Total	
Japan	Hong Kong	Singapore	Other	Total	Australia	Other	Total			
Direct investment										
-	-	-	-	-	-	-	-	-	6 032	Public corporations
-	-	-	-	-	-	-	-	-	187	Equity capital
-	-	-	-	-	-	-	-	-	4 177	Reinvested earnings
-	-	-	-	-	-	-	-	-	1 668	Other capital
-	145	-	5	150	-	-	-	-	488	Banking sector
-	45	-	3	48	-	-	-	-	267	Equity capital
-	100	-	2	102	-	-	-	-	221	Reinvested earnings
1 862	577	32	41 709	44 180	16 590	4	16 594	140	442 109	Private non-banking sector
486	369	18	33 179	34 052	832	3	835	-	140 839	Equity capital
-	165	12	8 418	8 595	15 736	-	15 736	-	257 980	Reinvested earnings
-	-	-	17	17	3	-	3	9	26 813	Long-term capital
1 376	43	2	95	1 516	19	1	20	131	16 477	Short-term capital
1 862	722	32	41 714	44 330	16 590	4	16 594	140	448 629	Total direct investment
Portfolio investment										
-	-	-	-	-	-	-	-	-	-	Monetary authorities
-	-	-	-	-	-	-	-	-	-	Debt securities
-	-	-	-	-	-	-	-	-	-	Public authorities
-	-	-	-	-	-	-	-	-	-	Debt securities
-	-	-	-	-	-	-	-	-	-	Public corporations
-	-	-	-	-	-	-	-	-	-	Equity securities
-	-	-	-	-	-	-	-	-	-	Debt securities
-	4	-	-	4	-	-	-	-	9 159	Banking sector
-	-	-	-	-	-	-	-	-	2 211	Equity securities
-	4	-	-	4	-	-	-	-	6 948	Debt securities
1 807	100	96	1 018	3 021	524	37	561	-	509 676	Private non-banking sector
1 775	100	96	998	2 969	517	16	533	-	475 507	Equity securities
32	-	-	20	52	7	21	28	-	34 169	Debt securities
1 807	104	96	1 018	3 025	524	37	561	-	518 835	Total portfolio investment
Other investment										
-	-	-	-	-	-	-	-	45 601	244 444	Monetary authorities
-	-	-	-	-	-	-	-	20 056	20 056	International Monetary Fund
-	-	-	-	-	-	-	-	-	75	Long-term loans
-	-	-	-	-	-	-	-	-	-	Short-term loans
-	-	-	-	-	-	-	-	2 702	201 470	Foreign-exchange reserves
-	-	-	-	-	-	-	-	22 843	22 843	Gold reserves
-	-	-	-	-	-	-	-	-	14 664	Public authorities
-	-	-	-	-	-	-	-	-	14 652	Long-term loans
-	-	-	-	-	-	-	-	-	12	Short-term loans
-	-	-	-	-	-	-	-	-	8 482	Public corporations
-	-	-	-	-	-	-	-	-	6 392	Long-term loans
-	-	-	-	-	-	-	-	-	2 090	Short-term loans
267	3 005	176	2 062	5 510	2 905	416	3 321	460	202 290	Banking sector
-	-	-	-	-	-	-	-	-	-	Long-term loans
1	15	159	135	310	35	387	422	411	24 549	Short-term loans
266	2 990	17	1 927	5 200	2 870	29	2 899	-	177 692	Deposits
-	-	-	-	-	-	-	-	49	49	Gold reserves
1 354	66	-	3 031	4 451	707	14	721	646	45 704	Private non-banking sector
-	-	-	-	-	-	-	-	5	3 608	Long-term loans
1 354	66	-	3 031	4 451	707	14	721	641	42 096	Short-term loans and trade finance
1 621	3 071	176	5 093	9 961	3 612	430	4 042	46 707	515 584	Total other investment
5 290	3 897	304	47 825	57 316	20 726	471	21 197	46 847	1 483 048	Total foreign assets

1. Includes unidentified countries

Foreign liabilities of South Africa by kind of economic activity, 31 December 2007

R millions

	Agriculture, forestry, hunting and fishing	Mining and quarrying	Manufacturing	Electricity, gas and water	Construction
Direct investment					
Equity capital	207	81 148	62 536	-	1 088
Reinvested earnings.....	452	232 541	99 313	20	628
Long-term capital	135	16 526	19 031	2	147
Short-term capital.....	64	2 039	16 219	7	109
Total direct investment	858	332 254	197 099	29	1 972
Portfolio investment					
Equity securities.....	65	184 393	156 071	-	3 853
Debt securities.....	-	1 700	7 289	9 560	-
Total portfolio investment	65	186 093	163 360	9 560	3 853
Other investment					
International Monetary Fund.....	-	-	-	-	-
Long-term loans	23	3 697	18 473	2 419	1 105
Short-term loans and trade finance.....	83	1 041	11 141	104	210
Deposits	-	-	-	-	-
Total other investment	106	4 738	29 614	2 523	1 315
Total foreign liabilities	1 029	523 085	390 073	12 112	7 140

Foreign liabilities of South Africa by kind of economic activity, 31 December 2007

R millions

Wholesale and retail trade, catering and accommodation	Transport, storage and communication	Financial intermediation, insurance, real-estate and business services	Community, social and personal services	Total	
					Direct investment
5 331	3 942	115 864	377	270 493	Equity capital
9 537	6 263	49 041	93	397 888	Reinvested earnings
8 896	2 407	12 163	7	59 314	Long-term capital
4 002	228	1 512	50	24 230	Short-term capital
27 766	12 840	178 580	527	751 925	Total direct investment
					Portfolio investment
43 460	79 280	275 216	7 530	749 868	Equity securities
18 074	10 672	18 736	91 283	157 314	Debt securities
61 534	89 952	293 952	98 813	907 182	Total portfolio investment
					Other investment
-	-	-	20 056	20 056	International Monetary Fund
1 603	16 077	37 227	27 158	107 782	Long-term loans
10 095	1 898	62 492	3 327	90 391	Short-term loans and trade finance
-	-	71 391	-	71 391	Deposits
11 698	17 975	171 110	50 541	289 620	Total other investment
100 998	120 767	643 642	149 881	1 948 727	Total foreign liabilities

Foreign debt of South Africa¹

US\$ millions

End of	Foreign-currency denominated								Rand-denominated			Total foreign debt (5514K)
	Renegotiated debt ² (5500K)	Other						Total (5510K)	Bonds (5512K)	Other ⁵ (5513K)	Total (5511K)	
		Bearer bonds and notes (5505K)	Long-term loans ³ (5506K)	Other public sector (5507K)	Other monetary sector ⁴ (5508K)	Other non-monetary private sector (5509K)	Sub-total (5504K)					
2003	-	9 651	8	4 942	5 865	6 882	27 348	27 348	4 218	7 743	11 961	39 309
2004	-	9 686	-	4 882	6 974	6 345	27 887	27 887	5 815	11 312	17 127	45 014
2005	-	9 114	-	4 639	7 849	6 484	28 086	28 086	6 324	14 183	20 507	48 593
2006	-	10 445	-	5 179	10 339	9 804	35 767	35 767	7 509	16 120	23 629	59 396
2007	-	15 165	-	5 650	12 706	10 088	43 609	43 609	7 868	23 798	31 666	75 275
2006: 03	-	10 535	-	4 821	10 669	9 337	35 362	35 362	6 321	15 544	21 865	57 227
04	-	10 445	-	5 179	10 339	9 804	35 767	35 767	7 509	16 120	23 629	59 396
2007: 01	-	10 245	-	5 229	10 651	8 741	34 866	34 866	6 121	16 582	22 703	57 569
02	-	13 895	-	5 549	11 169	8 954	39 567	39 567	7 100	19 534	26 634	66 201
03	-	14 758	-	5 650	13 216	9 197	42 821	42 821	6 833	22 392	29 225	72 046
04	-	15 165	-	5 650	12 706	10 088	43 609	43 609	7 868	23 798	31 666	75 275
2008: 01	-	16 017	-	5 885	12 470	10 366	44 738	44 738	5 939	23 337	29 276	74 014
02	-	15 027	-	5 594	11 956	10 435	43 012	43 012	7 904	25 189	33 093	76 105

KB516

Foreign debt of South Africa¹

R millions

End of	Foreign-currency denominated								Rand-denominated			Total foreign debt (5534K)
	Renegotiated debt ² (5520K)	Other						Total (5530K)	Bonds (5532K)	Other ⁵ (5533K)	Total (5531K)	
		Bearer bonds and notes (5525K)	Long-term loans ³ (5526K)	Other public sector (5527K)	Other monetary sector ⁴ (5528K)	Other non-monetary private sector (5529K)	Sub-total (5524K)					
2003	-	64 235	53	32 893	39 036	45 805	182 022	182 022	28 077	51 536	79 613	261 635
2004	-	54 586	-	27 513	39 302	35 758	157 159	157 159	32 772	63 750	96 522	253 681
2005	-	57 605	-	29 321	49 610	40 982	177 518	177 518	39 970	89 645	129 615	307 133
2006	-	72 841	-	36 117	72 101	68 370	249 429	249 429	52 362	112 415	164 777	414 206
2007	-	102 912	-	38 342	86 225	68 459	295 938	295 938	53 396	161 496	214 892	510 830
2006: 03	-	81 164	-	37 142	82 197	71 935	272 438	272 438	48 692	119 759	168 451	440 889
04	-	72 841	-	36 117	72 101	68 370	249 429	249 429	52 362	112 415	164 777	414 206
2007: 01	-	74 429	-	37 988	77 379	63 503	253 299	253 299	44 469	120 461	164 930	418 229
02	-	99 929	-	39 378	79 260	63 541	282 108	282 108	50 383	138 628	189 011	471 119
03	-	101 593	-	38 723	90 978	63 312	294 606	294 606	47 039	154 140	201 179	495 785
04	-	102 912	-	38 342	86 225	68 459	295 938	295 938	53 396	161 496	214 892	510 830
2008: 01	-	130 084	-	47 796	101 277	84 189	363 346	363 346	48 226	189 524	237 750	601 096
02	-	118 400	-	44 076	94 203	82 219	338 898	338 898	62 273	198 453	260 726	599 624

KB528

1. Valued at middle-market exchange rates as at the end of period.
2. Debt renegotiated in terms of 1994 Debt Arrangements with foreign creditors.
3. Debt converted to long-term loans outside the standstill net.
4. Including on-lending to other sectors.
5. Including blocked and freely transferable funds, but excluding equity.

Maturity structure of foreign-currency denominated debt

US\$ millions as at end of June 2008

	Total	Short term ¹	2008 ²	2009	2010	2011	2012	2013	2014 ³
Bearer bonds	15 027	-	-	612	-	-	3 833	3 272	7 310
Public authorities	7 486	-	-	612	-	-	1 000	1 977	3 897
Public corporations.....	791	-	-	-	-	-	-	791	-
Monetary authorities ⁴	-	-	-	-	-	-	-	-	-
Banking sector	1 730	-	-	-	-	-	1 730	-	-
Non-monetary private sector	5 020	-	-	-	-	-	1 103	504	3 413
Debt excluding bearer bonds	27 985	17 083	519	1 572	1 412	1 485	2 655	930	2 329
Public authorities	3 787	-	184	423	415	467	456	419	1 423
Public corporations.....	1 807	350	115	224	217	188	157	118	438
Monetary sector	11 956	9 811	-	418	-	352	1 375	-	-
Monetary authorities ⁴	1 144	1 144	-	-	-	-	-	-	-
Banking sector	10 812	8 667	-	418	-	352	1 375	-	-
Non-monetary private sector	10 435	6 922	220	507	780	478	667	393	468
Total foreign-currency denominated debt	43 012	17 083	519	2 184	1 412	1 485	6 488	4 202	9 639

KB525

1. Liabilities with an original maturity of less than one year, e.g. trade finance. These liabilities are mostly rolled over, renegotiated or replaced with new facilities.
2. 1 July 2008 to 31 December 2008: Amounts falling due on long-term loans. These loans may also be partly rolled over and/or replaced by new foreign loans.
3. Maturities of the year 2014 and afterwards.
4. Includes the liabilities of the South African Reserve Bank and the Corporation for Public Deposits.

Ratios of selected data

Percentage

End of	2000	2001	2002	2003	2004	2005	2006	2007
Total foreign debt to ¹ :								
Gross domestic product..... (5260J)	27.8	26.2	30.6	23.6	20.8	20.0	23.0	26.6
Total export earnings..... (5261J)	93.5	81.4	87.6	79.3	77.6	68.3	71.9	78.4
Interest payments to total export earnings..... (5262J)	6.1	5.1	4.7	4.4	3.6	3.6	4.3	4.4
Interest and dividend payments to total export earnings..... (5263J)	12.5	14.5	11.3	13.5	10.6	11.9	12.3	15.3

KB517

1. Ratios calculated in US dollar terms for international comparison purposes.

Gold and other foreign reserves¹

Period	Amount as at end of period R millions					Changes during period R millions					Memorandum item US\$ millions			
	Reserve Bank			Central govern- ment ²	Gross gold and other foreign reserves	Gross gold and other foreign reserves	Net mon- etisation(+)/ demon- etisation(-) of gold	SDR allocations and valuation adjustments	Liabilities related to reserves	Net gold and other foreign reserves	International liquidity position of the Reserve Bank ³	Gross gold and other foreign reserves		
	Gold reserves	Foreign exchange reserves	Total										(5270M)	(5284M)
2002	14 990	50 987	65 977	11	65 988	-24 614	-563	-20 041	-20 090	16 080	-1 618	7 636		
2003	9 799	43 106	52 905	11	52 916	-13 072	1 137	-11 262	1 911	-4 858	4 774	7 968		
2004	8 887	73 961	82 848	12	82 860	29 944	84	-10 617	2 949	37 528	11 426	14 733		
2005	12 970	117 495	130 465	12	130 477	47 617	-226	11 003	2 577	34 263	17 186	20 650		
2006	17 634	160 684	178 318	11	178 329	47 852	163	23 350	-5 453	29 792	22 988	25 613		
2007	22 843	201 470	224 313	12	224 325	45 996	169	5 642	-7 631	47 816	31 300	32 979		
2005: Oct	12 593	119 100	131 693	12	131 705	7 592	1	6 392	6	1 193	16 219	19 691		
Nov	12 781	116 368	129 149	12	129 161	-2 544	1	-3 994	130	1 319	16 488	19 908		
Dec	12 970	117 495	130 465	12	130 477	1 316	1	-2 691	-94	4 100	17 186	20 650		
2006: Jan	13 880	121 058	134 938	11	134 949	4 472	1	-2 659	-190	7 320	18 698	22 166		
Feb	13 710	124 781	138 491	11	138 502	3 553	6	758	204	2 585	18 982	22 454		
Mar	14 504	127 848	142 352	12	142 364	3 862	3	2 109	59	1 691	19 499	22 969		
Apr	15 693	129 930	145 623	3 871	149 494	7 130	16	573	-315	6 856	20 078	23 842		
May	17 391	142 455	159 846	12	159 858	10 364	7	14 240	128	-4 011	20 361	24 100		
Jun	17 344	154 198	171 542	12	171 554	11 696	14	10 821	340	521	20 185	23 950		
Jul	17 437	148 504	165 941	12	165 953	-5 601	15	-6 047	-249	680	20 447	24 163		
Aug	17 789	156 045	173 834	12	173 846	7 893	29	6 122	-1 690	3 432	20 946	24 441		
Sep	18 629	172 589	191 218	12	191 230	17 384	15	14 146	225	2 998	21 174	24 650		
Oct	17 908	164 793	182 701	12	182 713	-8 517	33	-7 287	-203	-1 060	21 408	24 550		
Nov	18 501	162 836	181 337	12	181 349	-1 364	23	-2 178	-1 951	2 742	22 171	25 039		
Dec	17 634	160 684	178 318	11	178 329	-3 020	1	-7 248	-1 811	6 038	22 988	25 613		
2007: Jan	18 690	169 006	187 696	11	187 707	9 378	39	6 926	-125	2 538	23 280	25 882		
Feb	19 531	171 640	191 171	11	191 182	3 475	31	1 788	-115	1 771	23 736	26 343		
Mar	19 224	173 485	192 709	11	192 720	1 538	36	244	-101	1 359	23 970	26 518		
Apr	19 184	171 506	190 690	11	190 701	-2 019	1	-3 884	-1 663	3 527	24 593	27 022		
May	18 729	179 373	198 102	12	198 114	7 413	16	399	208	6 790	25 483	27 855		
Jun	18 333	181 228	199 561	12	199 573	1 459	1	-1 541	-3	3 002	25 941	28 279		
Jul	18 902	188 841	207 743	12	207 755	8 182	15	2 091	-94	6 170	26 965	29 334		
Aug	19 186	193 451	212 637	12	212 649	4 894	17	1 396	110	3 371	27 449	29 836		
Sep	20 311	189 128	209 439	12	209 451	-3 198	1	-4 224	-2 179	3 204	28 422	30 523		
Oct	20 527	186 928	207 455	12	207 467	-1 984	9	-7 965	-1 927	7 899	29 929	31 761		
Nov	21 425	196 509	217 934	12	217 946	10 479	2	7 705	-1 802	4 574	30 669	32 350		
Dec	22 843	201 470	224 313	12	224 325	6 379	1	2 707	60	3 611	31 300	32 979		
2008: Jan	27 419	222 010	249 429	12	249 441	25 116	18	23 250	-1 622	3 470	32 119	33 609		
Feb	29 865	234 060	263 925	12	263 937	14 496	20	12 215	132	2 129	32 723	34 203		
Mar	30 334	247 959	278 293	12	278 305	14 368	3	14 155	-966	1 176	33 125	34 394		
Apr	26 460	233 625	260 085	11	260 096	-18 209	12	-20 283	-220	2 282	32 973	34 283		
May	26 940	234 605	261 545	11	261 556	1 460	11	801	-1 866	2 514	33 229	34 408		
Jun	29 046	243 034	272 080	11	272 091	10 535	11	9 577	86	861	33 761	34 854		
Jul	26 869	229 400	256 269	12	256 281	-15 810	1	-17 309	-2 203	3 701	34 171	35 004		
Aug	25 659	238 571	264 230	12	264 242	7 961	10	5 371	173	2 407	33 502	34 332		
Sep	29 435	254 953	284 388	11	284 399	20 157	22	19 074	-635	1 696	33 638	34 424		
Oct	29 758	302 645	332 403	12	332 415	48 016	27	45 877	836	1 276	32 111	32 908		

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- From 6 March 2005 the gold reserves are valued at market price taken at 14:30 on each valuation date. Other foreign reserves are valued at the middle market exchange rate applicable on a specific date.
- Including both the reserve and super reserve tranche position in the International Monetary Fund.
- Up to the end of February 2004 referred to as the "net open position in foreign currency of the South African Reserve Bank."

Average daily turnover on the South African foreign exchange market

US\$ millions

Period	Net turnover ¹											
	Transactions against the rand											
	Spot transactions				Forward transactions				Swap transactions			
	Monetary sector (5450M)	Other residents (5451M)	Non-residents (5452M)	Total spot (5453M)	Monetary sector (5454M)	Other residents (5455M)	Non-residents (5456M)	Total forward (5457M)	Monetary sector (5458M)	Other residents (5459M)	Non-residents (5460M)	Total swap (5461M)
2002	234	268	360	861	94	166	62	322	2 109	96	2 493	4 697
2003	89	287	393	769	111	187	67	366	2 487	116	3 994	6 597
2004	179	347	489	1 015	94	236	85	414	2 000	107	4 631	6 738
2005	411	386	716	1 513	142	288	150	580	1 773	114	5 816	7 703
2006	517	418	1 086	2 021	203	379	300	882	1 929	133	5 906	7 968
2007	426	521	1 861	2 808	161	443	301	904	1 918	165	6 760	8 843
2007: Oct	248	560	1 826	2 634	215	489	281	984	1 720	115	5 968	7 803
Nov.....	241	561	2 318	3 121	121	510	242	873	1 851	151	6 142	8 145
Dec.....	342	653	2 070	3 065	96	554	294	944	2 463	213	7 680	10 355
2008: Jan	398	539	2 202	3 139	101	460	201	763	2 013	123	6 498	8 634
Feb.....	292	531	2 232	3 055	71	389	278	738	1 968	213	7 460	9 641
Mar.....	254	589	2 119	2 963	108	421	294	823	2 132	224	7 112	9 467
Apr.....	256	669	1 740	2 664	137	466	280	883	2 077	225	7 298	9 600
May.....	272	635	1 627	2 534	154	404	321	878	2 353	158	6 814	9 326
Jun.....	428	775	2 536	3 739	99	547	368	1 013	2 270	255	7 779	10 305
Jul.....	319	622	2 573	3 514	160	486	403	1 049	1 841	180	6 549	8 570
Aug.....	339	620	2 627	3 586	158	403	424	986	2 193	169	7 539	9 902
Sep.....	418	698	3 181	4 297	95	366	439	900	1 773	299	7 156	9 229
Oct.....	253	1 395	3 293	4 941	53	490	482	1 024	1 502	670	5 143	7 316

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Period	Net turnover ¹								
	Transactions against the rand				Transactions in third currencies ²				Total net turnover (5478M)
	Total transactions				Total transactions				
	Monetary sector (5470M)	Other residents (5471M)	Non-residents (5472M)	Total (5473M)	Monetary sector (5474M)	Other residents (5475M)	Non-residents (5476M)	Total (5477M)	
2002	2 436	530	2 914	5 881	242	46	1 655	1 943	7 823
2003	2 687	590	4 455	7 733	133	39	2 135	2 308	10 040
2004	2 273	690	5 204	8 167	344	35	2 752	3 131	11 298
2005	2 325	788	6 682	9 795	273	46	3 187	3 506	13 301
2006	2 649	931	7 291	10 871	179	60	3 104	3 344	14 214
2007	2 504	1 129	8 922	12 555	57	94	3 779	3 931	16 485
2007: Oct	2 182	1 164	8 075	11 421	14	109	4 445	4 568	15 989
Nov.....	2 213	1 223	8 703	12 138	17	33	4 082	4 133	16 271
Dec.....	2 901	1 420	10 043	14 364	29	31	4 645	4 705	19 069
2008: Jan	2 512	1 123	8 901	12 536	22	34	4 802	4 858	17 394
Feb.....	2 331	1 133	9 970	13 434	37	77	3 911	4 024	17 459
Mar.....	2 494	1 234	9 525	13 253	70	118	3 618	3 805	17 058
Apr.....	2 470	1 359	9 318	13 147	35	69	3 549	3 652	16 800
May.....	2 779	1 197	8 762	12 738	53	62	3 189	3 304	16 042
Jun.....	2 797	1 577	10 683	15 057	26	144	3 304	3 474	18 531
Jul.....	2 321	1 288	9 525	13 134	31	39	3 845	3 915	17 049
Aug.....	2 691	1 192	10 591	14 474	21	42	3 815	3 878	18 352
Sep.....	2 286	1 363	10 776	14 426	30	95	4 365	4 490	18 915
Oct.....	1 808	2 555	8 918	13 282	28	157	3 042	3 226	16 508

KB527

1. Net turnover figures are gross figures adjusted for double-counting arising from local interbank business.
2. Transactions in third currencies refer to transactions between any two currencies other than the South African rand.

Exchange rates¹

Middle rates in cents (R1=100 cents) per foreign currency unit

SA cent per	Australia	Botswana	Canada	China	Denmark	EU	Hong Kong	IMF	India	Israel	Japan
Foreign currency unit	Dollar	Pula	Dollar	Yuan	Krone	Euro2	Dollar	SDR	Rupee	Shekel	Yen
Average for	(5310M)	(5312M)	(5320M)	(5323M)	(5313M)	(5315M)	(5324M)	(5317M)	(5325M)	(5326M)	(5319M)
2002	570.86	166.06	669.65	127.06	133.27	990.31	134.84	1 361.27	21.64	222.25	8.393
2003	490.55	152.58	539.17	91.39	114.80	853.06	97.12	1 079.51	16.22	166.14	6.517
2004	475.01	137.45	495.66	77.93	107.70	801.35	82.81	1 086.19	14.24	143.90	5.964
2005	484.91	125.34	525.57	77.63	106.19	791.29	81.81	937.97	14.43	141.77	5.783
2006	510.28	115.90	597.05	84.88	114.17	851.57	87.10	996.23	14.93	152.36	5.818
2007	590.83	114.63	658.45	92.73	129.63	965.83	90.42	1 078.53	17.08	171.74	5.994
2007: Oct.....	608.75	112.61	693.29	90.27	129.30	963.71	87.34	1 054.46	17.15	168.76	5.847
Nov.....	602.08	112.59	696.19	90.30	131.89	983.15	86.16	1 064.76	17.00	171.12	6.028
Dec.....	596.46	112.95	681.04	92.61	133.36	994.84	87.54	1 076.04	17.31	174.98	6.088
2008: Jan.....	615.83	114.07	691.31	96.48	137.83	1 026.88	89.52	1 108.23	17.75	186.19	6.474
Feb.....	697.28	118.33	763.85	106.60	151.12	1 126.44	97.97	1 212.03	19.23	211.43	7.128
Mar.....	738.51	121.46	799.31	112.77	166.00	1 237.67	102.54	1 298.22	19.78	226.93	7.912
Apr.....	724.72	120.10	768.61	111.36	164.66	1 228.40	100.02	1 273.29	19.48	220.94	7.607
May.....	724.49	118.43	763.17	109.36	159.04	1 186.60	97.74	1 237.98	18.04	225.80	7.315
Jun.....	754.17	120.00	780.18	114.79	165.24	1 232.50	101.43	1 283.76	18.50	236.28	7.417
Jul.....	735.44	118.32	754.05	111.73	161.52	1 204.94	97.94	1 245.27	17.83	226.71	7.156
Aug.....	676.33	116.82	727.87	111.74	153.84	1 147.57	98.07	1 214.32	17.82	215.18	7.011
Sep.....	658.45	118.02	759.54	117.67	154.88	1 155.14	103.30	1 254.14	17.68	226.94	7.545
Oct.....	668.10	125.64	826.65	141.48	173.11	1 290.51	124.63	1 477.01	19.95	264.15	9.636

KB520

SA cent per	Norway	South Korea	Sweden	Switzerland	Taiwan	Thailand	UK	US	US dollar forward cover rates ³		
Foreign currency unit	Krone	Won	Krona	Franc	NT dollar	Baht	Pound	Dollar	3 months	6 months	12 months
Average for	(5331M)	(5341M)	(5335M)	(5336M)	(5337M)	(5342M)	(5338M)	(5339M)	(5353M)	(5362M)	(5363M)
2002	131.87	0.841	108.11	674.92	30.41	24.45	1 575.84	1 051.65	1 079.09	1 106.51	1 158.09
2003	106.91	0.635	93.47	561.79	21.97	18.19	1 234.04	756.47	776.16	794.28	826.82
2004	95.68	0.563	87.80	518.87	19.30	16.03	1 180.78	644.99	653.37	665.95	686.65
2005	98.78	0.621	85.29	511.09	19.78	15.80	1 156.85	636.23	638.26	644.71	657.33
2006	105.74	0.710	92.11	540.99	20.97	17.89	1 249.64	676.72	678.41	683.64	697.51
2007	120.55	0.759	104.39	587.97	21.57	20.63	1 411.46	705.44	708.47	722.96	737.95
2007: Oct.....	125.30	0.740	105.02	576.85	20.80	20.08	1 384.08	677.29	679.24	696.87	712.23
Nov.....	123.95	0.730	105.90	596.13	20.73	19.84	1 388.96	670.10	677.61	691.72	709.99
Dec.....	124.05	0.733	105.55	599.58	21.07	20.73	1 380.16	682.71	692.77	706.48	726.32
2008: Jan.....	129.10	0.741	108.89	633.50	21.59	21.25	1 375.27	698.71	710.97	726.36	748.71
Feb.....	141.68	0.809	120.28	700.32	24.16	23.75	1 500.48	763.86	779.57	796.68	822.49
Mar.....	155.39	0.814	131.63	787.66	26.07	25.36	1 598.05	797.99	814.53	834.87	862.86
Apr.....	154.24	0.790	131.04	770.28	27.00	24.67	1 542.24	779.33	796.75	815.35	842.38
May.....	150.77	0.734	127.44	730.49	24.91	23.73	1 497.00	762.38	780.74	799.94	827.28
Jun.....	154.28	0.768	131.53	763.60	26.08	23.85	1 555.95	791.88	811.50	831.32	859.49
Jul.....	149.69	0.750	127.37	744.29	25.12	22.81	1 518.86	763.93	782.56	801.20	827.14
Aug.....	143.89	0.732	122.12	707.93	24.54	22.63	1 447.31	765.78	782.17	798.25	819.83
Sep.....	141.86	0.709	120.83	724.41	25.17	23.45	1 444.52	804.72	822.80	840.56	866.02
Oct.....	150.33	0.735	131.23	847.64	29.63	28.09	1 638.43	967.15	984.13	1 001.45	1 016.67

KB521

1. Weighted average of the banks' daily rates at approximately 10:30. Weights are based on the banks' foreign exchange transactions.
2. On 1 January 1999 the official European Currency Unit (ECU) was replaced by the euro at a conversion rate of 1 to 1.
3. Weighted average of the banks' daily rates at approximately 10:30 (US dollar). Weights are based on the banks' foreign exchange transactions.

Exchange rates, gold price and trade financing rates

Period	Effective exchange rate of the rand ¹			Commodity prices					Rate on three-month trade financing ²				
	Nominal		Real	Gold (London) ³		Platinum		Brent crude oil	UK ⁴	US ⁴	Euro	Eurodollar loans	South Africa ⁴
	Average for period	End of period	Average for period	Rand	US dollar	Rand	US dollar	US dollar					
	(5376M)	(5377M)	(5378M)	(5356M)	(5357M)	(5346M)	(5343M)	(5344M)	(5358M)	(5359M)	(5345M)	(5360M)	(5361M)
2002	66.54	67.28	82.55	3 242.30	310.16	5 641.75	538.77	24.95	3.94	1.30	2.89	1.38	13.04
2003	83.23	84.55	103.23	2 739.97	363.65	5 206.47	691.06	28.89	4.03	1.08	2.09	1.14	7.58
2004	90.84	91.74	110.13	2 637.10	409.33	5 448.62	844.26	38.16	4.85	2.50	2.14	2.55	7.33
2005	91.03	91.16	112.50	2 824.97	444.84	5 705.91	895.75	54.28	4.57	4.46	2.47	4.54	6.93
2006	85.68	84.84	108.87	4 084.59	604.46	7 733.27	1 139.82	64.99	5.27	5.32	3.70	5.34	8.97
2007	77.44	77.40	105.05	4 890.75	696.76	9 184.08	1 304.21	72.95	5.89	4.58	4.63	4.85	10.94
2005: Oct	89.81	87.81	110.99	3 081.93	470.01	6 122.17	930.71	58.82	4.55	4.23	2.24	4.25	7.00
Nov	89.86	92.41	111.64	3 164.21	476.67	6 414.39	963.57	55.46	4.55	4.37	2.45	4.41	7.04
Dec	93.64	94.22	116.44	3 230.90	509.32	6 211.09	975.95	56.64	4.57	4.46	2.47	4.54	6.93
2006: Jan	96.34	96.09	119.28	3 332.60	549.65	6 267.20	1 029.24	62.89	4.52	4.63	2.51	4.69	6.93
Feb	96.70	96.08	119.67	3 388.09	555.61	6 338.89	1 036.07	59.91	4.53	4.79	2.66	4.84	6.97
Mar	94.38	95.09	116.62	3 470.55	556.95	6 515.21	1 042.09	61.56	4.56	4.94	2.81	5.01	6.97
Apr	96.18	93.53	118.75	3 696.28	611.56	6 676.19	1 101.69	70.51	4.63	5.08	2.84	5.16	6.96
May	89.84	85.07	111.86	4 253.10	674.75	7 988.23	1 261.39	69.66	4.66	5.19	2.91	5.26	6.96
Jun	82.40	80.22	103.26	4 161.33	597.29	8 266.30	1 185.00	68.15	4.67	5.46	3.04	5.50	7.40
Jul	80.88	83.19	102.37	4 471.99	633.40	8 691.67	1 226.52	73.66	4.73	5.44	3.14	5.47	7.74
Aug	81.87	80.41	105.91	4 370.74	631.58	8 565.04	1 231.67	73.20	4.91	5.35	3.24	5.37	8.06
Sep	77.14	74.50	100.51	4 440.30	599.60	8 759.61	1 182.37	61.74	5.04	5.32	3.36	5.37	8.14
Oct	75.06	75.26	98.72	4 467.59	586.21	8 272.67	1 081.20	57.44	5.15	5.31	3.51	5.38	8.54
Nov	78.06	78.35	103.99	4 543.41	627.33	8 584.46	1 182.41	58.31	5.22	5.32	3.62	5.37	8.72
Dec	79.28	80.31	105.55	4 419.08	629.56	7 873.82	1 118.21	62.89	5.27	5.32	3.70	5.34	8.97
2007: Jan	78.47	77.52	104.41	4 526.29	630.76	8 232.46	1 145.59	53.72	5.52	5.32	3.76	5.35	9.09
Feb	78.44	77.16	104.43	4 757.17	664.92	8 633.06	1 204.10	57.68	5.47	5.30	3.83	5.34	8.87
Mar	75.95	76.61	101.23	4 804.47	655.53	8 924.83	1 214.59	62.19	5.56	5.29	3.91	5.35	8.97
Apr	77.46	77.21	104.33	4 815.15	679.36	9 102.05	1 278.74	67.83	5.65	5.30	4.01	5.36	9.00
May	78.59	77.18	106.92	4 672.12	667.44	9 132.49	1 301.20	67.69	5.77	5.31	4.11	5.37	9.14
Jun	77.19	77.84	105.53	4 680.92	655.60	9 206.05	1 283.57	71.57	5.91	5.33	4.16	5.37	9.54
Jul	78.21	76.60	106.94	4 624.46	665.28	9 089.78	1 303.55	77.85	5.99	5.31	4.25	5.35	9.67
Aug	75.61	76.78	103.47	4 791.73	664.50	9 108.20	1 259.30	71.71	6.59	5.59	4.70	5.73	9.91
Sep	75.82	77.63	103.33	5 039.53	711.42	9 341.54	1 311.70	77.97	6.34	5.03	4.77	5.35	9.96
Oct	78.65	80.65	107.61	5 088.38	754.54	9 551.08	1 410.15	82.83	6.19	4.75	4.58	4.95	10.43
Nov	77.92	76.48	106.65	5 404.87	807.51	9 704.83	1 447.50	93.19	6.54	5.15	4.81	5.21	10.78
Dec	77.03	77.18	105.70	5 483.85	804.26	10 182.64	1 490.58	91.19	5.89	4.58	4.63	4.85	10.94
2008: Jan	74.68	70.36	102.29	6 210.21	888.69	11 096.13	1 586.07	92.78	5.57	3.01	4.25	3.22	10.98
Feb	67.98	66.73	93.55	7 044.25	923.27	15 358.51	2 009.00	95.66	5.76	2.99	4.33	3.15	11.01
Mar	63.13	61.51	86.57	7 702.20	969.26	16 274.28	2 040.26	104.70	6.00	2.77	4.68	2.68	11.06
Apr	64.31	66.52	89.05	7 079.40	909.36	15 468.09	1 983.23	108.73	5.76	2.90	4.84	3.20	11.53
May	66.29	66.75	97.84	6 771.98	890.40	15 767.53	2 059.60	123.04	5.86	2.65	4.86	3.07	12.19
Jun	63.85	63.50	94.63	7 044.82	890.49	16 134.39	2 037.50	132.14	5.88	2.80	4.90	3.15	12.01
Jul	65.69	68.36	97.86	7 147.26	940.47	14 473.20	1 892.11	133.86	5.80	2.80	4.90	3.05	11.86
Aug	67.66	68.31	102.39	6 401.91	839.10	11 248.50	1 469.45	114.61	5.58	2.90	4.93	3.07	11.72
Sep	66.11	64.05	100.08	6 617.04	827.27	9 673.59	1 203.25	99.12	6.11	4.00	5.27	5.31	11.70
Oct	57.32	55.72	-	7 801.98	809.72	8 703.72	898.74	73.26	5.79	3.10	4.95	2.85	11.98

KB522

- The weighted average exchange rate of the rand is based on trade in and consumption of manufactured goods between South Africa and its most important trading partners. The weighting structure is described in an article in the December 2008 *Quarterly Bulletin*. As from 1 January 2005, the weighted average exchange rate of the rand is calculated against fifteen currencies. The weights of the five major currencies are in brackets: Euro (34,82), US dollar (14,88), Chinese yuan (12,49), British pound (10,71), Japanese yen (10,12). Index: 2000=100.
- Figures as at end of period.
- Average daily fixing prices. Prices per fine ounce.
- Rates on bankers' acceptances.

Balance of payments

Percentage changes in selected data¹

Period	Merchandise exports, free on board			Net gold exports			Service receipts	Income receipts	Merchandise imports, free on board			Service payments	Income payments
	Value (5000Q)	Prices (5372Q)	Volume ² (5373S)	Value (5001Q)	Prices (5370Q)	Volume ² (5371S)	Value (5002Q)	Value (5680Q)	Value (5003Q)	Prices (5374Q)	Volume ² (5375S)	Value (5004Q)	Value (5681Q)
2002	22.4	24.3	-1.6	49.1	47.3	1.3	26.1	7.5	27.9	20.6	6.1	28.7	-2.2
2003	-10.5	-9.7	-0.8	-26.4	-15.6	-13.0	19.1	-5.9	-6.4	-11.0	5.2	4.6	7.9
2004	8.7	3.1	5.4	-10.6	-4.5	-6.3	-0.2	-1.9	17.8	0.8	16.6	10.2	-13.2
2005	15.4	4.8	9.9	-5.8	7.5	-12.5	14.0	40.9	15.0	3.5	11.1	16.5	24.9
2006	23.3	15.3	6.6	31.3	44.5	-9.2	14.7	39.4	33.1	9.8	20.7	25.3	24.6
2007	23.2	14.1	8.3	12.5	19.0	-5.5	17.2	17.6	20.4	9.4	10.5	20.2	47.4
2006: 04	9.6	1.5	8.0	0.4	0.0	0.3	8.5	-20.8	16.1	2.0	13.8	9.2	-2.7
2007: 01	-0.2	2.0	-2.2	-5.6	4.5	-9.7	3.3	20.3	-4.8	-1.1	-3.8	1.7	13.7
02	4.9	4.9	0.0	-2.6	0.6	-3.2	4.7	9.0	1.8	1.9	-0.1	6.6	16.1
03	-0.3	1.0	-1.3	12.8	3.7	8.8	-0.8	-5.9	4.9	3.2	1.7	-1.5	18.0
04	9.4	1.9	7.4	10.1	8.7	1.2	7.2	-5.0	2.0	2.1	-0.1	4.4	14.4
2008: 01	6.1	16.0	-8.5	2.2	32.6	-22.9	-2.5	7.6	12.9	9.0	3.6	5.8	-1.2
02	20.3	7.0	12.4	3.1	-1.6	4.8	5.2	-0.9	12.7	11.5	1.1	11.7	-16.2
03	3.7	2.0	1.7	4.0	-4.2	8.5	-1.4	-3.0	4.9	3.5	1.3	-0.9	8.5

KB804

1. Compared with the preceding period. Quarterly changes based on seasonally adjusted data.
2. At constant 2000 prices.

Ratios of selected data

Percentage

Period	Balance on current account to GDP ¹ (5380K)	Imports of goods and services covered by reserves ⁵ (5381K)	Real merchandise exports to GDP ² (5382K)	Real merchandise imports to GDE ⁴ (5383K)	Exports of goods (incl. gold) and services to GDP ¹ (5384K)	Imports of goods and services to GDP ¹ (5385K)	Yield on ³	
							Foreign liabilities (5386K)	Foreign assets (5387K)
2002	0.8	10.4	19.8	21.0	33.0	29.1	7.0	3.4
2003	-1.1	7.9	19.0	21.0	28.1	25.8	7.3	3.1
2004	-3.2	8.6	19.1	22.7	26.7	27.1	5.6	2.8
2005	-4.0	12.0	20.0	23.8	27.4	28.2	5.1	3.0
2006	-6.3	13.2	20.3	26.4	29.7	32.9	4.8	3.2
2007	-7.3	13.2	20.9	27.5	31.5	34.6	5.7	3.3
2006: 04	-8.0	12.3	21.8	29.1	32.2	37.2	-	-
2007: 01	-6.6	13.2	21.0	27.7	31.0	34.4	-	-
02	-6.7	13.1	20.8	27.4	32.0	35.0	-	-
03	-8.7	13.2	20.3	27.4	30.8	34.8	-	-
04	-7.2	13.1	21.5	27.5	32.1	34.0	-	-
2008: 01	-9.2	14.6	19.6	27.5	32.3	36.6	-	-
02	-7.3	13.5	21.8	28.1	36.7	39.9	-	-
03	-7.9	13.1	22.1	28.4	36.6	40.2	-	-

KB805

1. Gross domestic product at market prices.
2. Gross domestic product at constant 2000 prices.
3. Interest, dividends and other income on investments as percentage of the average outstanding investments at the beginning and end of the period.
4. Gross domestic expenditure at constant 2000 prices.
5. Number of weeks, **average** for the period.

Terms of trade and exchange rates of the rand

Percentage changes¹

Period	Terms of trade ¹		Nominal effective exchange rate ^{2,3}	Real effective exchange rate ^{2,3}	Exchange rates ³			
	Including gold (5037Q)	Excluding gold (5036Q)			US dollar (5339Q)	British pound (5338Q)	Euro (5322Q)	Japanese yen (5319Q)
2002	2.1	0.1	-21.7	-9.7	-18.8	-22.2	-23.1	-16.3
2003	3.7	4.8	25.1	25.1	39.2	27.9	16.2	28.8
2004	1.1	1.8	9.1	6.7	16.8	4.3	6.3	9.2
2005	0.4	0.2	0.2	2.2	1.3	2.0	1.1	3.1
2006	4.4	2.9	-5.9	-3.2	-5.5	-6.3	-6.1	-0.1
2007	3.2	3.0	-9.6	-3.5	-4.6	-12.5	-12.7	-3.4
1999: 04	-0.4	-1.5	-1.2	-0.3	-0.4	-2.4	0.4	-8.3
2000: 01	0.3	0.2	-0.1	1.1	-2.7	-1.3	2.3	-0.3
02	1.7	2.2	-5.1	-3.6	-8.1	-3.6	-2.8	-8.5
03	-0.5	-0.4	0.1	1.2	-2.1	1.7	1.1	-1.1
04	0.1	0.2	-5.4	-3.8	-7.9	-6.0	-4.0	-5.9
2001: 01	1.9	1.6	-4.5	-3.0	-2.9	-3.8	-8.7	4.3
02	-0.9	1.4	0.9	2.9	-2.6	0.1	3.0	1.1
03	-0.8	-2.6	-5.1	-2.8	-4.0	-5.1	-5.8	-4.7
04	0.9	-0.4	-17.2	-14.0	-17.0	-17.3	-17.6	-15.8
2002: 01	2.0	0.7	-10.7	-5.2	-12.5	-11.5	-10.5	-6.1
02	0.1	0.8	5.7	9.0	10.5	7.7	5.3	5.7
03	1.8	1.3	-4.5	-2.4	0.1	-5.5	-6.5	-5.9
04	-3.7	-2.3	7.8	8.6	8.5	6.9	6.6	11.5
2003: 01	5.9	5.6	11.0	8.8	15.3	13.1	7.5	12.0
02	-1.6	-1.2	4.6	4.6	7.4	6.5	1.7	7.1
03	1.5	2.0	4.9	5.0	4.5	5.1	5.5	3.7
04	0.8	0.4	5.5	4.0	10.2	4.0	4.2	2.1
2004: 01	4.3	4.6	-4.0	-4.8	-0.6	-7.8	-5.5	-2.1
02	-4.5	-3.9	5.1	5.2	2.8	4.6	6.6	5.1
03	0.3	0.4	2.6	2.2	3.4	2.7	2.0	3.7
04	-3.3	-3.7	1.4	0.4	5.4	2.7	-0.7	1.4
2005: 01	1.7	1.8	-0.5	1.8	0.8	-0.6	-0.4	-0.4
02	3.2	3.2	-4.4	-3.8	-6.3	-4.6	-2.5	-3.6
03	-2.2	-2.3	0.4	0.8	-1.6	2.4	1.7	1.8
04	4.0	3.5	1.4	1.4	-0.3	1.7	2.2	5.1
2006: 01	2.2	1.8	5.2	4.9	6.1	5.9	4.9	5.7
02	0.9	0.1	-6.6	-6.1	-4.3	-8.0	-8.3	-6.2
03	-1.7	-1.9	-10.6	-7.5	-10.0	-12.4	-11.4	-8.7
04	-1.1	-0.9	-3.1	-0.2	-2.2	-4.5	-3.5	-1.0
2007: 01	4.1	4.1	0.2	0.6	1.0	-0.9	-0.5	2.5
02	2.2	2.5	0.2	2.2	1.8	0.2	-1.0	3.0
03	-2.0	-2.3	-1.5	-1.0	-0.1	-1.7	-2.0	-2.5
04	-0.1	-0.5	1.7	2.0	5.1	3.7	-0.4	0.8
2008: 01	5.5	4.9	-11.9	-11.7	-9.9	-6.8	-12.8	-16.0
02	-4.5	-3.9	-5.5	-0.3	-3.4	-3.0	-7.5	-4.3
03	-0.4	-0.1	2.6	6.7	-0.0	4.2	4.0	3.0

KB806

1. Change compared with preceding period.
2. Weighted average exchange rate against most important currencies.
3. Percentage changes of averages.