

Statistical tables

Money and banking

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General notes

Owing to the rounding off of figures, the sum of the separate items will sometimes differ from the total shown.

... denotes not available

– denotes a value equal to nil

0 denotes a value between nil and half of the measuring unit

Money and banking

Selected data

Period	Percentage changes ¹							Income velocity of circulation of money ⁶			
	Monetary aggregates ²				Credit ³						
	M1(A) (1370A)	M1 (1371A)	M2 (1373A)	M3 (1374A)	Private sector		Total domestic credit extention (1368A)	V1(A) (1420K)	V1 (1421K)	V2 (1422K)	V3 (1423K)
					Total loans and advances ⁴ (1369A)	Total claims ⁵ (1347A)					
2001	15.32	15.02	14.57	16.44	13.13	14.23	11.64	6.65	3.54	2.04	1.83
2002	11.83	13.53	16.28	18.07	7.78	4.35	7.92	6.46	3.40	1.99	1.75
2003	11.16	8.24	15.94	12.88	12.52	19.18	16.08	6.55	3.60	1.85	1.66
2004	11.65	8.69	11.63	13.13	16.52	13.80	12.74	6.19	3.45	1.82	1.62
2005	19.43	19.35	17.68	20.45	21.15	19.49	14.46	5.88	3.34	1.74	1.54
2006	15.77	20.40	20.06	22.54	27.63	25.85	23.18	5.67	3.12	1.65	1.41
2004: Aug	20.27	19.81	11.13	13.97	11.62	8.19	10.12	...	...	...	...
Sep	14.62	16.05	11.85	14.40	13.45	8.45	7.35	6.20	3.46	1.83	1.61
Oct	15.80	15.48	13.56	15.54	15.48	10.52	8.96	...	...	...	...
Nov	11.64	12.36	11.69	14.05	15.97	10.73	10.24	...	...	...	...
Dec	11.65	8.69	11.63	13.13	16.52	13.80	12.74	6.34	3.48	1.80	1.60
2005: Jan	10.74	6.50	11.49	12.95	17.61	15.75	13.22	...	...	...	...
Feb	5.73	4.26	11.26	12.60	18.24	17.55	13.86	...	...	...	...
Mar	12.53	7.94	11.77	12.28	18.56	17.40	13.09	6.15	3.52	1.80	1.59
Apr	18.61	15.25	15.91	14.99	20.09	20.73	16.89	...	...	...	...
May	15.67	14.67	15.73	16.27	23.03	23.27	18.78	...	...	...	...
Jun	15.84	13.63	17.02	17.08	22.58	22.42	17.36	5.81	3.35	1.75	1.55
Jul	22.84	18.14	19.95	19.86	23.49	24.17	18.27	...	...	...	...
Aug	19.43	20.36	19.45	19.00	21.89	22.73	17.98	...	...	...	...
Sep	20.04	19.01	17.47	17.36	21.54	22.89	18.77	5.69	3.22	1.70	1.51
Oct	20.79	18.43	15.41	16.48	20.30	19.25	14.30	...	...	...	...
Nov	19.13	18.45	16.37	16.98	19.90	18.79	12.70	...	...	...	...
Dec	19.43	19.35	17.68	20.45	21.15	19.49	14.46	5.87	3.27	1.72	1.51
2006: Jan	22.58	21.58	17.80	20.23	20.93	20.45	16.18	...	...	...	...
Feb	19.08	20.80	18.79	21.57	22.61	21.48	16.62	...	...	...	...
Mar	24.31	24.50	23.42	27.25	24.06	24.13	20.68	5.70	3.24	1.69	1.46
Apr	13.83	19.01	18.01	23.46	22.71	22.85	18.00	...	...	...	...
May	17.25	22.03	20.60	24.51	22.16	22.34	17.53	...	...	...	...
Jun	17.99	21.76	19.83	23.33	22.77	23.40	19.29	5.56	3.09	1.63	1.39
Jul	14.21	25.38	18.17	21.33	24.23	24.48	21.16	...	...	...	...
Aug	13.32	16.83	17.78	21.74	26.13	25.03	21.15	...	...	...	...
Sep	13.25	15.73	19.15	21.95	26.18	25.28	21.68	5.71	3.06	1.64	1.41
Oct	15.10	19.76	20.79	23.71	26.75	27.48	24.17	...	...	...	...
Nov	19.18	20.64	22.29	25.56	27.35	26.77	24.13	...	...	...	...
Dec	15.77	20.40	20.06	22.54	27.63	25.85	23.18	5.70	3.11	1.62	1.39
2007: Jan	10.46	15.53	17.46	22.05	27.11	24.83	21.28	...	...	...	...
Feb	20.80	20.97	18.01	23.01	27.77	26.18	25.33	...	...	...	...
Mar	19.58	19.72	15.74	20.02	26.19	24.10	23.72	5.66	3.14	1.66	1.38
Apr	21.09	19.14	18.33	22.27	27.37	25.08	25.16	...	...	...	...
May	21.91	21.37	18.89	22.67	27.44	24.84	25.86	...	...	...	...
Jun	19.58	19.33	18.96	23.41	27.74	24.79	24.65	5.31	2.96	1.59	1.31
Jul	17.51	15.13	21.57	24.46	26.14	23.13	23.56	...	...	...	...
Aug	22.34	24.63	24.39	25.80	25.28	23.16	24.50	...	...	...	...
Sep	20.93	21.42	22.06	24.94	25.16	22.46	23.19	5.38	2.89	1.52	1.28

KB800

1. Measured over a twelve-month period.

2. Based on the consolidated liabilities of the monetary sector (as defined on pages S-18 and S-19).

3. Domestic credit extended by all monetary institutions.

4. Total of instalment sale credit, leasing finance, mortgage advances and other loans and advances.

5. Total of investments, bills discounted, instalment sale credit, leasing finance, mortgage advances and other loans and advances.

6. The ratio of the gross domestic product at current prices, seasonally adjusted, to the average value of the relevant seasonally adjusted monetary aggregate.

Capital market

Selected data

Period	Percentage change ^{1,2}									Price-earnings ratio of all classes of shares (2078A)
	Real estate	Total value of shares traded ³ (2039A)	Total nominal value of bonds traded ⁴ (2042A)	Futures contracts	Share prices					
	Transfer duty (2072A)			Underlying value ³ (2054A)	Gold mining (2073A)	Resources (2074A)	Financial (2075A)	Industrial (2076A)	All classes (2077A)	
1999 ²	45.2	89.8	9.2	157.6	24.3	118.0	47.0	43.3	50.9	12.8
2000	12.7	17.8	5.5	-9.7	-24.2	8.7	-0.2	-13.9	-2.8	13.4
2001	16.9	31.7	70.7	138.1	100.7	82.0	-9.1	1.3	24.3	10.9
2002	21.6	-4.4	-42.9	-49.9	75.4	-4.9	-7.5	-7.3	-6.3	12.5
2003	62.3	11.3	15.3	53.5	-12.7	-3.3	3.4	18.0	4.9	11.2
2004	39.3	42.3	-29.5	25.9	-28.5	-4.4	43.8	42.6	23.1	14.2
2005	19.0	28.6	10.1	80.6	39.0	64.3	26.2	28.9	39.9	14.4
2006 ⁵	-25.9	21.2	40.8	67.1	20.9	44.9	27.5	34.5	35.6	16.1
2004: Sep	55.6	14.3	-29.3	27.9	-22.1	4.6	30.8	34.4	20.3	14.2
Oct	37.2	34.6	-26.5	2.4	-13.3	6.2	33.2	39.0	23.2	14.8
Nov	69.3	74.1	-10.5	40.2	-17.6	1.1	39.7	42.8	24.1	14.7
Dec	39.3	42.3	-29.5	25.9	-28.5	-4.4	43.8	42.6	23.1	14.8
2005: Jan	42.5	-8.0	-15.9	-29.7	-38.1	-11.5	37.4	36.0	15.6	15.2
Feb	34.1	21.7	-2.7	-7.6	-32.2	-4.0	37.9	36.1	19.4	14.5
Mar	28.5	15.7	-5.1	32.7	-23.6	2.8	41.2	36.7	23.5	14.2
Apr	42.5	24.0	26.7	50.7	-23.0	8.8	33.7	26.8	21.3	13.8
May	15.3	11.2	10.0	6.8	-18.5	15.6	43.5	35.2	29.6	13.7
Jun	21.4	21.2	-0.9	68.9	1.2	30.8	41.3	37.7	36.0	14.1
Jul	16.0	48.0	-14.6	41.6	11.3	39.7	47.1	49.4	45.2	14.8
Aug	40.6	34.3	-11.2	32.6	-5.4	29.6	54.7	51.2	43.5	14.2
Sep	14.1	57.9	-4.8	87.9	1.1	32.5	42.6	47.2	40.3	14.2
Oct	25.1	39.7	-5.4	107.1	4.2	35.3	31.6	37.6	35.2	14.2
Nov	14.9	6.0	-3.3	75.0	14.1	53.1	28.7	33.3	39.0	14.8
Dec	19.0	28.6	10.1	80.6	39.0	64.3	26.2	28.9	39.9	15.1
2006: Jan	6.4	75.9	2.8	117.3	71.8	69.8	36.8	37.7	47.1	16.2
Feb	13.7	100.4	16.3	172.4	81.5	64.9	38.1	40.8	47.1	15.9
Mar	14.1	89.1	28.5	115.9	52.9	54.1	38.4	40.8	43.5	15.5
Apr	-28.9	73.6	16.0	63.9	84.1	73.8	46.1	51.1	56.7	16.5
May	-0.3	133.6	36.4	224.2	86.2	84.4	37.7	44.4	55.4	16.5
Jun	-21.2	119.9	68.1	141.3	53.0	61.1	26.1	30.0	39.5	15.7
Jul	-17.9	33.9	41.2	90.0	71.8	71.8	21.5	21.7	39.0	16.4
Aug	-31.2	57.3	56.7	65.5	68.4	66.9	16.2	21.8	35.8	15.7
Sep	-21.4	33.7	51.8	72.6	35.8	53.4	21.3	24.4	33.5	15.7
Oct	-23.5	41.1	81.6	35.0	27.8	57.1	29.8	30.9	39.8	16.2
Nov	-24.2	50.6	44.3	51.6	27.8	45.4	30.1	30.5	35.4	16.4
Dec	-25.9	21.2	40.8	67.1	20.9	44.9	27.5	34.5	35.6	16.8
2007: Jan	-27.7	31.4	70.3	71.0	-0.3	33.6	25.6	31.8	30.7	17.3
Feb	-11.8	24.6	38.3	19.6	-4.0	39.2	23.8	31.9	32.8	16.2
Mar	-12.2	22.6	30.0	59.0	6.1	44.1	18.4	28.2	31.9	15.1
Apr	9.7	17.5	11.6	55.3	4.4	41.9	24.5	31.9	34.2	16.3
May	6.7	16.2	15.7	28.1	-3.1	39.1	29.0	37.3	36.2	16.2
Jun	24.2	10.5	5.5	34.2	-1.6	50.4	33.3	47.1	45.6	16.4
Jul	28.3	86.6	41.6	102.7	-15.0	37.9	32.0	45.3	39.2	16.3
Aug	23.5	67.3	24.1	135.3	-21.1	23.4	24.5	35.2	27.6	14.3
Sep	11.5	32.3	4.0	52.3	-3.3	39.0	18.7	34.5	33.2	15.1
Oct	27.1	87.8	9.8	82.0	-6.6	40.7	21.1	38.5	36.0	16.1

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1. Measured over a twelve-month period.
2. Annual figures reflect the values as at December.
3. Source: The JSE Limited.
4. Source: The Bond Exchange of South Africa as from July 1995.
5. As from 1 March 2006 the thresholds for transfer duty exemption changed.

Public finance¹

Selected data

End of	Percentage change ²												
	National Revenue account ³											National government finances, cash-flow adjusted	
	Taxes on income, profits and capital gains (4573E)	Taxes on property (4577E)	Domestic taxes on goods and services			Taxes on international trade and transactions (4592E)	Other taxes (4593E)	Non-tax revenue (4596E)	Total revenue (4597E)	Total expenditure (4601E)			
			Value-added tax ⁴ (4578E)	Excise duties							Total (4582E)		
				Fuel levy (4579E)	Other excise duties (4580E)								
												Revenue (4045E)	Expenditure (4049E)
Budget⁵													
2006/2007	6.5	-19.9	14.7	9.4	12.6	14.0	29.7	0.7	9.6	8.6	13.4	-	-
2007/2008	11.5	6.4	15.3	9.6	8.8	14.0	14.5	-76.8	2.6	13.2	13.6	-	-
31 March													
2002	16.8	16.3	12.1	3.0	7.7	9.8	5.5	13.2	16.1	15.1	12.4	14.8	10.5
2003	11.7	9.9	14.9	2.8	8.5	12.3	10.8	13.5	14.1	12.4	10.9	12.4	11.8
2004	4.5	31.9	15.0	8.6	7.9	12.9	-12.5	-32.5	23.1	7.2	12.8	7.4	13.2
2005	13.5	34.4	21.7	12.2	13.7	19.3	57.9	-23.4	3.1	16.2	12.1	16.2	11.0
2006	18.2	23.6	16.5	6.6	11.5	14.7	37.0	-7.7	38.1	18.4	13.1	18.5	13.6
2007	21.3	-7.2	17.6	9.6	12.4	15.8	31.9	-0.2	26.8	17.0	12.8	16.8	13.1
31 December													
2001	22.3	15.0	12.4	1.3	4.4	9.6	7.7	19.5	-5.5	17.8	11.8	17.4	11.2
2002	9.4	16.2	17.1	2.7	9.8	13.5	9.3	179.1	5.1	12.6	12.8	14.0	10.8
2003	4.6	18.2	11.8	4.5	12.6	10.9	-13.9	-116.0	57.5	4.9	12.8	4.3	13.7
2004	9.7	40.0	21.5	15.5	8.9	19.0	41.7	-61.5	-7.0	13.7	11.4	13.5	12.2
2005	19.2	25.4	17.3	7.2	11.5	15.2	49.8	-629.0	37.0	20.1	12.8	20.6	12.6
2006	19.6	-0.5	18.5	5.6	10.8	15.8	29.4	-49.5	20.6	17.2	14.1	17.2	13.2
2002: 04	6.2	3.8	9.5	5.1	10.5	8.8	13.5	-910.4	-30.5	10.0	11.8	11.4	8.1
2003: 01	7.7	-2.8	9.2	2.9	9.5	9.0	7.7	-793.4	52.4	4.9	9.5	2.2	14.6
02	6.2	2.6	5.5	-41.3	24.7	-1.2	8.3	-90.5	118.2	3.0	8.1	3.4	6.1
03	8.8	43.1	9.1	49.0	-13.9	12.7	-43.7	-44.2	32.1	8.0	17.4	9.1	16.4
04	-2.9	31.9	23.4	7.9	36.1	22.3	-21.2	-59.1	57.9	3.9	16.3	2.8	17.9
2004: 01	7.1	51.9	20.9	19.2	-4.1	16.5	13.9	-81.5	-20.0	13.9	9.8	14.3	12.8
02	0.8	50.7	24.4	91.6	17.7	30.5	-1.3	-162.2	-9.2	9.8	15.8	7.5	16.6
03	12.7	18.4	21.6	-17.3	29.0	14.1	145.8	-85.4	22.5	13.7	7.8	13.5	7.2
04	17.8	45.4	19.7	15.6	2.5	17.0	54.4	-87.3	-16.0	16.9	13.2	18.1	12.8
2005: 01	22.3	28.3	21.4	6.7	11.6	17.9	85.9	-274.3	10.2	23.4	12.4	24.3	8.6
02	22.4	24.0	9.7	11.6	11.6	10.6	29.2	-591.3	5.8	19.6	14.3	19.6	12.8
03	18.3	29.6	19.5	8.1	10.3	16.8	57.1	100.5	85.7	21.4	11.2	21.8	14.7
04	14.9	20.6	18.0	3.1	12.5	15.3	39.5	106.9	32.6	16.7	13.4	17.1	14.9
2006: 01	18.0	20.9	17.8	4.3	11.5	15.5	23.1	-79.5	16.0	16.5	13.6	16.4	12.5
02	16.5	2.9	20.8	7.2	14.3	17.9	40.8	-43.3	17.1	15.7	10.2	14.7	9.7
03	22.9	-10.0	22.0	6.0	9.8	18.3	32.5	-9.3	-4.0	19.3	13.3	21.2	10.9
04	20.5	-12.7	14.0	5.1	8.1	12.2	23.7	11.0	85.4	17.1	19.8	16.4	20.0
2007: 01	24.6	-8.2	14.9	20.0	16.9	15.5	34.1	73.1	39.4	16.0	9.0	14.8	12.3
02	19.6	7.3	14.2	9.8	11.8	13.1	17.7	121.3	24.5	15.8	16.8	19.0	18.9
03	16.0	25.1	5.2	7.8	8.8	6.0	7.1	223.0	19.1	12.5	12.9	9.4	11.7

KB802

1. Before April 2000, the basis of reporting revenue and expenditure was bank statement transactions, whereas the current reporting relies on cash book transactions as reported in the *Statement of the National Revenue, Expenditure and Borrowing* and is therefore not strictly comparable with data prior to April 2000. Total revenue includes amounts in transit before April 2000.
2. Compared with the corresponding period of the preceding fiscal year.
3. The information on this page is an analysis of the National Revenue Fund.
4. Sales duty is included before 1983 and general sales tax before October 1991.
5. Compared with the actual outcome of previous fiscal years.

Public finance

Selected data

End of	Percentage of GDP						Percentage of total revenue						
	National government finance			Deficit (-)/ surplus (+) adjusted for cash flows	Total national govern- ment debt ¹	Non- financial public- sector borrowing require- ment	Taxes on income, profits and capital gains			Domestic taxes on goods and services		Taxes on international trade and transac- tions	
	Revenue	Expen- diture	Deficit (-)/ surplus (+)				Tax on indi- viduals	Tax on compa- nies ²	Total ³	Value- added tax ⁴	Excise duties		
											Fuel levy		Other excise duties
	(4433K)	(4434K)	(4420K)	(4423K)	(4424K)	(4432K)	(4429K)	(4430K)	(4425K)	(4431K)	(4437K)	4435K)	(4438K)
Budget⁵													
2006/2007	26.0	27.6	-1.5	-	-	2.4	29.9	25.2	55.1	29.4	4.9	4.0	5.3
2007/2008	28.1	27.5	0.6	-	-	0.3	28.7	28.6	57.3	28.5	4.4	3.5	5.0
31 March													
2002	23.7	25.1	-1.4	-1.0	43.9	0.5	36.7	22.7	59.4	24.6	6.0	4.3	3.5
2003	23.3	24.3	-1.1	-0.9	38.6	1.4	34.0	25.0	59.0	25.2	5.5	4.1	3.4
2004	23.2	25.5	-2.3	-2.2	36.7	2.1	33.2	24.3	57.5	27.0	5.6	4.1	2.8
2005	24.3	25.8	-1.5	-1.1	36.8	1.5	32.2	24.0	56.2	28.3	5.4	4.1	3.8
2006	25.9	26.3	-0.4	-0.1	33.2	-0.1	30.7	25.4	56.1	27.8	4.8	3.8	4.4
2007	26.6	26.0	0.6	0.8	29.0	0.0	29.4	28.8	58.2	27.9	4.5	3.7	5.0
31 December													
2001	24.0	24.7	-0.7	-0.8	45.3	-0.2	36.2	24.2	60.4	23.9	6.1	4.1	3.6
2002	23.6	24.3	-0.7	-0.1	38.9	1.0	33.9	24.7	58.6	24.9	5.5	4.0	3.4
2003	22.9	25.4	-2.5	-2.2	39.6	2.1	34.2	24.3	58.5	26.5	5.5	4.3	2.8
2004	23.6	25.6	-2.0	-2.0	37.2	2.9	33.2	23.2	56.4	28.3	5.6	4.2	3.5
2005	25.6	26.1	-0.5	-0.3	36.6	-0.3	31.0	24.9	56.0	27.7	5.0	3.9	4.4
2006	26.6	26.4	0.2	0.6	33.0	0.3	29.4	27.7	57.1	28.0	4.5	3.6	4.9
2002: 04	24.6	20.8	3.8	4.4	38.9	-3.0	31.8	28.6	60.4	22.8	5.2	3.5	4.2
2003: 01	23.2	28.0	-4.8	-4.2	38.6	5.2	40.6	18.2	58.8	27.7	5.4	5.5	2.5
02	22.0	23.6	-1.6	-1.5	39.5	-0.3	31.4	30.7	62.1	25.0	3.3	3.8	3.9
03	22.5	27.5	-5.0	-4.6	39.2	4.7	33.9	22.9	56.9	26.1	7.8	3.4	1.7
04	24.0	22.7	1.3	1.3	39.6	-2.5	31.2	25.3	56.5	27.1	5.4	4.6	3.2
2004: 01	24.2	28.1	-3.9	-4.0	36.7	6.4	36.0	19.3	55.3	29.4	5.7	4.7	2.5
02	22.0	25.0	-2.9	-3.4	37.0	2.6	32.5	24.5	57.0	28.4	5.7	4.1	3.5
03	23.1	26.7	-3.6	-3.1	37.6	1.9	34.0	22.3	56.3	27.9	5.7	3.9	3.8
04	24.9	22.9	2.1	2.5	37.2	-1.6	30.5	26.4	56.9	27.8	5.3	4.0	4.2
2005: 01	27.2	28.8	-1.6	-0.5	36.8	3.0	31.9	22.9	54.8	28.9	4.9	4.2	3.7
02	24.0	26.0	-2.0	-2.2	37.6	-1.6	31.4	26.9	58.3	26.0	5.3	3.8	3.8
03	25.3	26.8	-1.5	-1.8	37.0	0.3	31.3	23.7	54.9	27.5	5.1	3.5	4.9
04	26.1	23.2	2.8	3.0	36.6	-2.3	29.7	26.4	56.1	28.1	4.7	3.9	5.1
2006: 01	28.3	29.2	-0.9	0.4	33.2	2.9	30.7	24.8	55.5	29.2	4.4	4.0	4.0
02	24.8	25.6	-0.8	-1.1	34.3	-2.4	29.0	29.7	58.7	27.2	4.9	3.8	4.6
03	26.4	26.5	-0.1	0.6	34.5	1.5	29.6	26.9	56.6	28.1	4.5	3.2	5.4
04	26.9	24.5	2.4	2.4	33.0	-1.1	28.4	29.3	57.7	27.4	4.2	3.6	5.3
2007: 01	28.2	27.4	0.8	1.0	29.0	1.9	30.4	29.2	59.6	29.0	4.6	4.1	4.6
02	25.0	26.0	-1.0	-1.1	28.3	-0.9	29.5	31.2	60.7	26.8	4.7	3.6	4.7
03	26.4	26.6	-0.2	0.0	27.9	-0.3	33.0	25.4	58.3	26.2	4.3	3.1	5.2

KB803

1. As at the end of the period.
2. Including secondary tax on companies and tax on retirement funds.
3. Including other taxes on income and profits not divisible between individuals and companies.
4. Sales duty is included before 1983 and general sales tax before October 1991.
5. Compared with the actual outcome of previous fiscal years.

Balance of payments

Percentage changes in selected data¹

Period	Merchandise exports, free on board			Net gold exports			Service receipts	Income receipts	Merchandise imports, free on board			Service payments	Income payments
	Value	Prices	Volume ²	Value	Prices	Volume ²	Value	Value	Value	Prices	Volume ²	Value	Value
	(5000Q)	(5372Q)	(5373S)	(5001Q)	(5370Q)	(5371S)	(5002Q)	(5680Q)	(5003Q)	(5374Q)	(5375S)	(5004Q)	(5681Q)
2001	21.8	19.8	1.7	5.2	12.6	-6.5	18.7	21.2	16.8	16.7	0.0	11.0	35.1
2002	22.4	24.3	-1.6	49.1	47.3	1.3	26.1	7.5	27.9	20.6	6.1	28.7	-2.2
2003	-10.5	-9.7	-0.8	-26.4	-15.6	-13.0	19.1	-5.9	-6.4	-11.0	5.2	4.6	7.9
2004	8.7	3.1	5.4	-10.6	-4.5	-6.3	-0.2	-1.9	17.8	0.8	16.6	10.2	-13.2
2005	15.4	4.8	9.9	-5.8	7.5	-12.5	14.0	40.9	15.0	3.5	11.1	16.5	24.9
2006	22.7	15.3	6.1	31.3	44.5	-9.2	14.7	36.2	32.9	9.8	20.6	25.3	24.6
2005: 04	-1.0	4.2	-5.0	20.5	11.2	8.4	6.2	-17.7	-1.2	-0.0	-1.2	3.1	22.0
2006: 01	-4.1	0.1	-4.2	-6.3	8.2	-13.4	0.3	23.0	2.3	-0.2	2.5	6.3	10.6
02	13.3	5.8	7.2	14.9	19.1	-3.5	5.9	22.9	15.0	3.7	10.9	4.9	-8.8
03	15.1	9.1	5.5	16.7	9.7	6.4	0.7	15.0	12.0	9.0	2.7	8.5	12.9
04	11.0	1.5	9.4	0.4	0.0	0.3	8.5	-22.6	16.1	2.0	13.8	9.2	-2.7
2007: 01	-1.3	2.0	-3.2	-5.6	4.5	-9.7	3.3	24.3	-3.9	-1.1	-2.8	1.7	12.6
02	6.0	4.9	1.0	-2.6	0.6	-3.2	4.6	9.0	1.4	1.9	-0.5	6.4	12.5
03	-0.1	1.0	-1.0	12.8	3.7	8.8	-1.9	-6.0	4.5	3.2	1.2	-1.2	15.2

KB804

1. Compared with the preceding period. Quarterly changes based on seasonally adjusted data.
 2. At constant 2000 prices.

Ratios of selected data

Percentage

Period	Balance on current account to GDP ¹	Imports of goods and services covered by reserves ⁵	Real merchandise exports to GDP ²	Real merchandise imports to GDE ⁴	Exports of goods (incl. gold) and services to GDP ¹	Imports of goods and services to GDP ¹	Yield on ³	
							Foreign liabilities	Foreign assets
	(5380K)	(5381K)	(5382K)	(5383K)	(5384K)	(5385K)	(5386K)	(5387K)
2001	0.3	10.7	20.9	20.7	30.1	26.1	5.7	2.6
2002	0.8	10.4	19.8	21.0	33.0	29.1	7.0	3.4
2003	-1.1	7.9	19.0	21.0	28.1	25.8	7.3	3.1
2004	-3.2	8.6	19.1	22.7	26.7	27.1	5.6	2.8
2005	-4.0	12.0	20.0	23.8	27.5	28.3	5.1	3.0
2006	-6.5	13.2	20.2	26.3	29.6	32.9	4.8	3.2
2005: 04	-4.5	12.8	19.7	24.1	27.6	28.4	-	-
2006: 01	-6.4	13.1	18.6	23.8	26.1	28.6	-	-
02	-5.9	13.7	19.6	25.8	28.7	31.7	-	-
03	-5.7	13.6	20.4	26.4	30.7	33.5	-	-
04	-7.8	12.3	22.0	29.1	32.7	37.4	-	-
2007: 01	-6.8	13.2	21.1	27.9	31.0	34.7	-	-
02	-6.4	13.1	21.0	27.5	32.2	35.0	-	-
03	-8.1	13.4	20.6	27.5	31.3	35.1	-	-

KB805

1. Gross domestic product at market prices.
 2. Gross domestic product at constant 2000 prices.
 3. Interest, dividends and other income on investments as percentage of the average outstanding investments at the beginning and end of the period.
 4. Gross domestic expenditure at constant 2000 prices.
 5. Number of weeks, **average** for the period.

Terms of trade and exchange rates of the rand

Percentage changes¹

Period	Terms of trade ¹		Nominal effective exchange rate ^{2,3}	Real effective exchange rate ^{2,3}	Exchange rates ³			
	Including gold (5037Q)	Excluding gold (5036Q)			US dollar (5339Q)	British pound (5338Q)	Euro (5322Q)	Japanese yen (5319Q)
2001	1.2	1.7	-15.0	-8.6	-18.8	-14.4	-16.0	-8.5
2002	2.1	0.1	-21.7	-9.7	-18.8	-22.2	-23.1	-16.3
2003	3.7	4.8	25.1	25.1	39.2	27.9	16.2	28.8
2004	1.1	1.8	9.1	6.7	16.8	4.3	6.3	9.2
2005	0.4	0.2	1.1	0.5	1.3	2.0	1.1	3.1
2006	4.4	2.9	-5.6	-2.5	-5.5	-6.3	-6.1	-0.1
1998: 04	1.3	0.8	3.1	5.0	7.7	6.3	1.9	-7.9
1999: 01	1.3	1.9	-3.3	-3.5	-5.2	-2.8	-0.3	-7.7
02	-1.1	-1.1	1.4	2.7	-0.5	1.2	5.8	3.2
03	-6.1	-4.9	-0.2	1.1	0.5	0.9	1.3	-5.7
04	-0.4	-1.5	-1.2	-0.3	-0.4	-2.4	0.4	-8.3
2000: 01	0.3	0.2	-0.1	1.1	-2.7	-1.3	2.3	-0.3
02	1.7	2.2	-5.1	-3.6	-8.1	-3.6	-2.8	-8.5
03	-0.5	-0.4	0.1	1.2	-2.1	1.7	1.1	-1.1
04	0.1	0.2	-5.4	-3.8	-7.9	-6.0	-4.0	-5.9
2001: 01	1.9	1.6	-4.5	-3.0	-2.9	-3.8	-8.7	4.3
02	-0.9	1.4	0.9	2.9	-2.6	0.1	3.0	1.1
03	-0.8	-2.6	-5.1	-2.8	-4.0	-5.1	-5.8	-4.7
04	0.9	-0.4	-17.2	-14.0	-17.0	-17.3	-17.6	-15.8
2002: 01	2.0	0.7	-10.7	-5.2	-12.5	-11.5	-10.5	-6.1
02	0.1	0.8	5.7	9.0	10.5	7.7	5.3	5.7
03	1.8	1.3	-4.5	-2.4	0.1	-5.5	-6.5	-5.9
04	-3.7	-2.3	7.8	8.6	8.5	6.9	6.6	11.5
2003: 01	5.9	5.6	11.0	8.8	15.3	13.1	7.5	12.0
02	-1.6	-1.2	4.6	4.6	7.4	6.5	1.7	7.1
03	1.5	2.0	4.9	5.0	4.5	5.1	5.5	3.7
04	0.8	0.4	5.5	4.0	10.2	4.0	4.2	2.1
2004: 01	4.3	4.6	-4.0	-4.8	-0.6	-7.8	-5.5	-2.1
02	-4.5	-3.9	5.1	5.2	2.8	4.6	6.6	5.1
03	0.3	0.4	2.6	2.2	3.4	2.7	2.0	3.7
04	-3.3	-3.7	1.4	0.4	5.4	2.7	-0.7	1.4
2005: 01	1.7	1.8	-0.2	-1.1	0.8	-0.6	-0.4	-0.4
02	3.2	3.2	-4.0	-2.8	-6.3	-4.6	-2.5	-3.6
03	-2.2	-2.3	0.9	2.0	-1.6	2.4	1.7	1.8
04	4.0	3.5	1.7	0.8	-0.3	1.7	2.2	5.1
2006: 01	2.2	1.7	5.3	5.2	6.1	5.9	4.9	5.7
02	0.9	0.2	-7.0	-5.8	-4.3	-8.0	-8.3	-6.2
03	-1.7	-1.9	-10.9	-7.4	-10.0	-12.4	-11.4	-8.7
04	-1.1	-0.9	-3.1	-1.4	-2.2	-4.5	-3.5	-1.0
2007: 01	4.2	4.2	0.3	0.3	1.0	-0.9	-0.5	2.5
02	1.8	2.1	0.3	2.4	1.8	0.2	-1.0	3.0
03	-1.7	-1.9	-1.6	1.3	-0.1	-1.7	-2.0	-2.5

KB806

1. Change compared with preceding period.

2. Weighted average exchange rate against most important currencies.

3. Percentage changes of averages.

National accounts

Percentage changes in selected data at constant 2000 prices¹

Period	Gross domestic product (6006Z)	Gross value added excluding agriculture ² (6626Z)	Gross national income (6016Z)	Gross domestic expenditure (6012Z)	Final consumption expenditure by households (6007Z)	Final consumption expenditure by general government (6008Z)	Gross fixed capital formation (6009Z)	Exports of goods and services (6013Z)	Imports of goods and services (6014Z)	Disposable income of households ³ (6246Z)
1989	2.4	1.8	1.1	1.2	2.7	4.0	6.5	2.2	0.3	2.2
1990	-0.3	-0.4	-1.2	-2.0	2.9	2.3	-2.3	-0.4	-5.8	0.4
1991	-1.0	-1.4	-0.8	-0.6	-0.5	2.3	-7.4	-1.5	2.1	0.4
1992	-2.1	-0.8	-2.1	-1.9	-1.4	1.9	-5.3	5.5	5.3	-1.5
1993	1.2	0.5	1.6	1.6	1.9	1.2	-0.6	10.4	7.0	1.0
1994	3.2	2.7	5.1	5.3	4.0	0.8	8.2	2.5	16.1	2.0
1995	3.1	4.2	2.2	4.3	5.9	-6.0	10.7	10.9	16.8	4.8
1996	4.3	3.5	4.6	4.1	4.5	3.8	9.0	7.2	8.7	4.5
1997	2.6	2.7	2.1	2.6	3.3	2.1	5.7	5.3	5.4	3.0
1998	0.5	0.9	-0.3	-0.1	1.7	-2.2	4.8	3.2	2.0	0.6
1999	2.4	2.6	1.2	-0.3	1.7	0.4	-7.6	1.3	-8.4	1.5
2000	4.2	4.4	3.7	3.3	4.1	2.9	4.3	8.3	5.3	3.9
2001	2.7	3.1	2.5	2.2	3.5	3.1	3.5	2.4	0.2	3.2
2002	3.7	3.7	5.1	4.9	3.2	4.6	3.7	1.0	5.3	3.1
2003	3.1	3.3	3.5	5.2	3.5	6.3	9.1	0.1	8.1	3.5
2004	4.9	4.9	5.9	7.9	6.7	6.2	8.9	2.9	14.5	6.3
2005	5.0	5.0	5.2	5.7	6.9	4.8	8.9	8.0	10.3	6.6
2006	5.4	5.7	6.7	9.2	8.2	5.2	13.8	5.6	18.8	7.6

KB808

Seasonally adjusted annualised rates

	(6006S)	(6626S)	(6016S)	(6012S)	(6007S)	(6008S)	(6009S)	(6013S)	(6014S)	(6246S)
2002: 04	3.4	3.8	1.8	0.3	2.1	5.8	16.6	24.8	12.6	2.1
2003: 01	2.8	2.9	3.2	7.1	3.1	6.0	6.6	-14.8	-1.3	3.6
02	2.2	2.5	-4.6	6.0	3.5	5.8	7.2	-0.7	14.5	3.3
03	2.4	3.2	14.2	3.0	5.6	5.8	7.3	15.5	18.2	5.8
04	2.8	3.1	3.6	9.3	5.9	12.9	9.3	-8.1	15.7	5.8
2004: 01	6.1	6.2	9.9	10.5	7.2	5.0	12.1	-14.1	1.2	6.5
02	6.6	6.2	3.6	10.2	7.3	5.1	5.1	20.8	35.3	6.9
03	7.2	7.0	6.1	6.1	7.7	-0.9	11.0	11.4	6.9	7.1
04	3.6	3.2	-1.2	2.3	8.0	11.6	7.6	26.0	18.3	7.2
2005: 01	4.5	5.0	8.0	6.3	6.4	-0.1	7.5	-15.1	-8.3	6.4
02	5.5	5.4	8.3	5.6	5.6	5.4	9.7	23.7	22.3	5.5
03	5.0	5.1	5.5	7.4	6.6	5.4	11.0	13.3	21.7	6.5
04	4.0	4.2	3.4	6.1	7.8	14.5	11.7	-8.6	-0.8	7.4
2006: 01	6.2	6.7	7.8	16.3	8.7	-3.4	15.6	-15.9	19.3	7.7
02	6.2	6.6	12.6	9.6	9.0	15.8	14.3	24.9	34.4	8.0
03	4.8	5.1	3.2	1.7	9.2	-4.5	15.8	19.2	5.5	8.4
04	6.0	6.3	3.9	12.8	9.5	4.5	16.5	38.2	58.3	9.0
2007: 01	5.0	5.1	9.6	6.5	7.2	14.0	19.3	-11.1	-3.7	7.6
02	4.4	4.4	5.6	2.8	4.9	-3.8	12.4	4.1	-0.6	5.5
03	4.7	5.1	-1.0	5.8	4.5	8.8	12.9	-4.4	0.8	4.8

KB809

1. Compared with preceding period. Quarterly changes reflect annual rates based on seasonally adjusted data.

2. At basic prices.

3. See footnote 1 of Table KB631.

National accounts

Selected data

Period	Current			At constant 2000 prices								
	Rand			Rand			Percentage change			Rand		
	Gross domestic product per capita	Gross national income per capita	Disposable income per capita of households ¹	Gross domestic product per capita	Gross national income per capita	Disposable income per capita of households ¹	Gross domestic product per capita	Gross national income per capita	Disposable income per capita of households ¹	Average capital output ratio	Average output labour ratio ²	Average capital labour ratio ²
	(6270J)	(6271J)	(6272J)	(6270Y)	(6271Y)	(6272Y)	(6270Z)	(6271Z)	(6272Z)	(6273Y)	(6274Y)	(6275Y)
1960	307	293	210	15 938	15 292	9 244	0.5	0.5	-1.5	1.9	...	...
1961	315	300	224	16 119	15 373	9 780	1.1	0.5	5.8	1.9	...	...
1962	327	314	235	16 662	15 897	10 035	3.4	3.4	2.6	1.9	...	...
1963	352	340	241	17 417	16 504	10 097	4.5	3.8	0.6	1.8	...	...
1964	377	363	249	18 291	17 377	10 171	5.0	5.3	0.7	1.8	...	...
1965	401	386	262	18 881	17 720	10 244	3.2	2.0	0.7	1.8	...	...
1966	425	410	282	19 178	18 095	10 675	1.6	2.1	4.2	1.8	...	...
1967	461	446	299	20 000	18 956	10 860	4.3	4.8	1.7	1.8	...	...
1968	486	468	326	20 274	19 393	11 505	1.4	2.3	5.9	1.8	...	...
1969	533	513	342	20 659	19 759	11 515	1.9	1.9	0.1	1.8	...	...
1970	569	548	370	21 167	19 937	11 805	2.5	0.9	2.5	1.8	53 216	97 590
1971	614	593	428	21 534	20 440	12 644	1.7	2.5	7.1	1.9	54 992	103 060
1972	676	653	468	21 365	20 730	13 013	-0.8	1.4	2.9	2.0	55 443	109 090
1973	816	790	502	21 811	22 068	12 982	2.1	6.5	-0.2	2.0	57 191	115 602
1974	981	947	588	22 613	23 254	13 380	3.7	5.4	3.1	2.0	59 459	121 597
1975	1 079	1 034	666	22 481	22 545	13 833	-0.6	-3.0	3.4	2.1	59 852	127 875
1976	1 191	1 141	716	22 467	22 065	13 108	-0.1	-2.1	-5.2	2.2	61 015	135 142
1977	1 292	1 235	830	21 917	21 773	13 527	-2.4	-1.3	3.2	2.3	60 419	140 972
1978	1 450	1 388	868	22 036	22 006	12 887	0.5	1.1	-4.7	2.4	60 254	142 585
1979	1 693	1 623	1 021	22 349	22 524	13 440	1.4	2.4	4.3	2.4	60 519	142 953
1980	2 205	2 114	1 260	23 294	23 951	14 265	4.2	6.3	6.1	2.3	63 278	146 885
1981	2 494	2 386	1 405	23 972	23 795	13 573	2.9	-0.7	-4.9	2.3	63 163	146 671
1982	2 766	2 652	1 597	23 335	22 820	13 499	-2.7	-4.1	-0.5	2.5	60 739	148 877
1983	3 094	2 971	1 814	22 387	21 937	13 595	-4.1	-3.9	0.7	2.6	57 356	149 068
1984	3 545	3 404	2 151	23 006	22 773	14 249	2.8	3.8	4.8	2.5	58 306	148 429
1985	4 002	3 822	2 390	22 232	22 105	13 773	-3.4	-2.9	-3.3	2.6	56 140	147 163
1986	4 584	4 377	2 693	21 754	21 779	13 053	-2.2	-1.5	-5.2	2.7	54 886	145 884
1987	5 245	5 054	3 197	21 740	21 987	13 474	-0.1	1.0	3.2	2.6	54 495	143 568
1988	6 164	5 952	3 808	22 183	22 379	13 778	2.0	1.8	2.3	2.6	55 280	141 293
1989	7 247	6 992	4 423	22 241	22 158	13 788	0.3	-1.0	0.1	2.5	55 361	140 053
1990	8 172	7 861	5 119	21 710	21 428	13 561	-2.4	-3.3	-1.6	2.6	53 700	139 098
1991	9 167	8 923	5 809	21 045	20 820	13 340	-3.1	-2.8	-1.6	2.7	51 929	137 652
1992	10 066	9 839	6 690	20 170	19 962	12 867	-4.2	-4.1	-3.5	2.7	49 679	135 544
1993	11 286	11 055	7 306	19 996	19 856	12 732	-0.9	-0.5	-1.0	2.7	49 286	133 101
1994	12 504	12 281	7 953	20 214	20 440	12 722	1.1	2.9	-0.1	2.6	49 662	130 885
1995	13 920	13 655	8 868	20 412	20 449	13 058	1.0	0.0	2.6	2.6	50 044	129 288
1996	15 368	15 035	9 777	20 848	20 937	13 367	2.1	2.4	2.4	2.5	51 044	128 147
1997	16 699	16 338	10 763	20 955	20 939	13 487	0.5	0.0	0.9	2.5	51 251	127 311
1998	17 703	17 286	11 385	20 625	20 450	13 282	-1.6	-2.3	-1.5	2.5	50 493	126 704
1999	19 001	18 544	12 170	20 675	20 269	13 209	0.2	-0.9	-0.6	2.5	50 721	125 752
2000	21 104	20 600	13 450	21 104	20 600	13 450	2.1	1.6	1.8	2.4	51 864	124 236
2001	22 899	22 177	14 486	21 269	20 709	13 613	0.8	0.5	1.2	2.4	52 264	123 024
2002	25 778	25 130	16 038	21 663	21 390	13 784	1.9	3.3	1.3	2.3	53 221	121 918
2003	27 374	26 617	17 196	21 991	21 789	14 045	1.5	1.9	1.9	2.3	53 959	121 436
2004	29 870	29 274	18 720	22 735	22 744	14 716	3.4	4.4	4.8	2.2	55 671	121 630
2005	32 543	31 879	20 421	23 548	23 596	15 471	3.6	3.7	5.1	2.1	57 633	122 521
2006	36 294	35 549	22 590	24 498	24 865	16 434	4.0	5.4	6.2	2.1	59 926	124 379

KB810

1. See footnote 1 of Table KB631.

2. Derived from mid-year estimates of the economically active population.

National accounts

Ratios of selected data

At current prices

Period	Final consumption expenditure by households to GDP ¹ (6280J)	Final consumption expenditure by general government to GDP ¹ (6281J)	Gross fixed capital formation to GDP ¹ (6282J)	Public-sector expenditure ³ to GDP ¹ (6283J)	Industrial and commercial inventories to GDP ⁴ (6284J)	Compensation of employees to GDP ² (6295J)	Gross saving to GDP ¹ (6286J)	Saving to disposable income of households (6287J)	Household debt to disposable income of households ⁵ (6525J)
1990	61.0	19.7	19.1	25.7	17.7	57.2	19.1	2.6	54.3
1991	61.6	19.8	17.2	25.7	16.7	57.1	18.6	2.7	55.0
1992	62.9	20.2	15.7	25.5	16.0	57.5	16.3	5.3	52.2
1993	61.8	20.1	14.7	24.4	14.5	56.6	16.4	4.5	53.2
1994	61.8	20.0	15.2	23.8	14.9	55.9	16.9	2.8	55.5
1995	62.6	18.3	15.9	22.6	16.0	55.8	16.5	1.8	58.3
1996	62.5	19.1	16.3	23.6	16.4	55.4	16.1	1.8	61.1
1997	63.3	19.2	16.5	24.0	15.9	55.3	15.1	1.7	61.0
1998	63.3	18.8	17.1	24.8	14.7	56.3	15.2	1.5	60.2
1999	63.2	18.4	15.5	23.1	14.3	56.0	15.9	1.3	57.1
2000	63.0	18.1	15.1	22.3	15.0	53.9	15.8	1.2	53.3
2001	62.7	18.3	15.1	22.2	15.0	52.2	15.6	0.8	52.6
2002	61.8	18.4	15.0	22.4	15.5	50.1	16.9	0.7	50.6
2003	62.3	19.3	15.9	23.8	15.7	51.2	15.8	0.8	52.4
2004	62.4	19.4	16.2	23.7	15.3	51.0	14.5	0.4	56.6
2005	62.7	19.5	16.9	23.8	15.2	50.9	14.0	0.1	63.4
2006	62.5	19.5	18.6	24.3	14.8	49.9	14.0	-0.5	71.1

KB811

Seasonally adjusted annualised rates

	(6280L)	(6281L)	(6282L)	(6283L)	(6284L)	(6295L)	(6286L)	(6287L)	(6525L)
2002: 04	61.6	18.3	15.4	22.5	15.5	48.8	17.9	0.6	49.8
2003: 01	61.9	18.8	15.7	23.5	15.7	49.9	16.6	0.8	51.8
02	62.6	19.3	16.0	23.8	15.8	51.4	13.9	0.8	52.1
03	62.3	19.3	15.9	23.7	15.7	51.3	16.8	0.8	53.2
04	62.4	19.7	16.0	24.1	15.5	52.1	15.9	0.8	52.6
2004: 01	62.2	19.5	16.0	23.9	15.3	50.5	15.2	0.6	54.6
02	62.9	19.7	16.2	23.9	15.4	51.6	13.9	0.5	55.8
03	62.1	18.8	16.2	23.1	15.5	50.3	15.0	0.4	57.3
04	62.4	19.5	16.2	23.8	15.2	51.7	13.7	0.2	58.5
2005: 01	63.0	19.5	16.5	23.7	15.5	50.0	14.4	0.2	59.8
02	63.3	19.7	16.8	24.1	15.3	52.0	13.9	0.2	62.1
03	62.4	19.2	17.0	23.6	15.2	50.7	14.3	0.1	64.5
04	62.1	19.5	17.1	23.9	14.6	50.8	13.5	0.1	66.8
2006: 01	62.3	19.8	17.7	24.3	15.0	50.1	13.5	-0.2	68.8
02	63.2	20.1	18.3	24.8	15.1	50.9	13.6	-0.4	70.3
03	62.3	19.1	18.8	24.0	14.7	49.4	14.5	-0.6	72.4
04	62.4	18.9	19.5	24.3	14.5	49.2	14.2	-0.7	72.8
2007: 01	61.5	19.9	19.9	25.3	14.3	47.8	14.7	-0.6	75.1
02	62.4	19.4	20.7	25.1	14.2	49.0	15.3	-0.4	76.0
03	62.3	19.9	21.2	25.7	14.1	48.6	13.7	-0.4	77.4

KB812

1. Gross domestic product at market prices.
2. Gross domestic product at factor cost.
3. Final consumption expenditure by general government plus gross capital formation by public authorities and public corporations.
4. Gross domestic product excluding agriculture at market prices.
5. See footnote 1 of Table KB631.

Composite business cycle indicators

Percentage change¹

Period	South Africa			Trading-partner countries					
	Leading indicator (7090B)	Coincident indicator (7091B)	Lagging indicator (7092B)	Leading indicator			Coincident indicator		
				US (7093B)	Other countries (7094B)	Total (7095B)	US (7096B)	Other countries (7097B)	Total (7098B)
1999	6.3	-2.9	-8.8	3.6	4.4	4.1	3.4	2.1	2.6
2000	9.4	2.9	-6.6	1.8	5.2	3.7	3.3	6.8	5.3
2001	-0.2	2.8	1.3	-1.7	-3.0	-2.5	-0.6	1.8	0.8
2002	7.8	5.0	2.4	4.9	-1.2	1.4	-0.6	-0.9	-0.7
2003	-3.6	1.7	5.4	4.8	2.3	3.4	0.4	0.6	0.5
2004	10.5	9.8	-2.8	7.1	7.8	7.5	2.0	3.5	2.9
2005	2.9	8.1	0.2	2.5	3.5	3.1	2.1	2.1	2.1
2006	6.6	8.8	3.7	1.2	6.1	4.0	2.5	5.2	4.1
2004: Nov	9.1	13.1	-1.5	5.0	6.1	5.6	2.1	3.2	2.7
Dec	6.3	12.0	-1.5	5.1	5.9	5.6	3.1	2.6	2.8
2005: Jan	4.0	9.5	0.2	4.3	5.9	5.2	2.5	2.5	2.5
Feb	2.2	7.3	0.2	4.2	5.8	5.1	2.4	2.0	2.1
Mar	0.7	6.9	0.6	2.4	4.5	3.6	2.1	1.4	1.7
Apr	2.4	9.5	-0.4	2.3	2.7	2.5	2.2	1.5	1.8
May	1.6	8.2	-0.5	1.8	2.3	2.1	2.1	1.4	1.7
Jun	1.4	8.5	0.2	2.6	1.8	2.1	2.6	1.8	2.1
Jul	3.1	7.5	-0.1	2.2	2.3	2.2	2.5	2.1	2.2
Aug	3.7	7.1	0.5	2.2	2.3	2.3	1.5	2.5	2.1
Sep	3.3	7.6	-0.2	1.3	3.0	2.3	2.0	2.1	2.0
Oct	3.7	7.6	0.6	2.2	3.2	2.8	1.8	2.0	1.9
Nov	3.4	8.8	0.5	2.6	3.9	3.3	2.3	2.4	2.4
Dec	5.0	9.2	0.7	2.1	4.8	3.7	1.5	3.0	2.4
2006: Jan	5.9	9.0	1.0	2.5	5.0	3.9	2.4	3.3	2.9
Feb	6.7	9.9	2.3	1.8	5.4	3.8	2.4	4.1	3.4
Mar	7.7	11.0	3.1	2.7	5.7	4.4	2.7	4.4	3.7
Apr	7.5	9.8	4.1	2.4	7.6	5.3	2.5	4.9	4.0
May	9.3	10.1	4.8	1.6	8.2	5.4	2.4	5.6	4.3
Jun	8.3	9.3	4.4	0.9	7.8	4.8	2.3	5.1	4.0
Jul	8.1	8.7	4.5	0.7	7.2	4.4	2.2	5.4	4.1
Aug	5.5	7.5	3.5	0.2	6.8	4.0	3.2	5.3	4.5
Sep	5.1	7.2	3.6	1.4	6.1	4.1	2.8	5.3	4.3
Oct	5.5	7.8	3.3	0.7	5.3	3.3	2.8	6.0	4.7
Nov	5.3	8.0	3.8	-0.2	4.4	2.4	2.2	6.3	4.7
Dec	4.0	8.3	5.3	0.1	3.5	2.0	2.2	6.4	4.7
2007: Jan	3.8	9.1	4.1	-0.5	3.2	1.6	1.8	6.2	4.5
Feb	3.2	10.0	3.0	-0.6	3.1	1.6	1.8	6.1	4.4
Mar	3.8	9.4	4.0	-0.4	3.0	1.6	1.8	6.1	4.4
Apr	3.1	8.1	4.0	-0.4	2.9	1.5	1.9	5.8	4.2
May	2.1	8.1	2.0	0.2	3.1	1.9	1.9	5.4	4.0
Jun	1.7	6.9	1.8	-0.1	3.3	1.8	1.9	5.8	4.2
Jul	0.6	6.7	3.0	0.8	3.4	2.3	2.0	5.7	4.3
Aug	0.5	6.8	2.8	0.3	2.2	1.4	2.0	5.7	4.2
Sep	0.5	-	-	0.0	2.0	1.2	2.0	-	-
Oct	-	-	-	-0.5	-	-	1.7	-	-

KB813

1. Percentage change over twelve months.

Labour in the non-agricultural sectors⁴

Percentage change

Period	Employment ¹			Remuneration per worker ²						Labour produc- tivity ² (7014P)	Nominal unit labour costs ² (7015P)
	Public sector (7002Q)	Private sector (7008Q)	Total (7009Q)	At current prices			At constant prices ³				
				Public sector (7011P)	Private sector (7012P)	Total (7013P)	Public sector (7011R)	Private sector (7012R)	Total (7013R)		
2003	1.2	-2.3	-1.6	9.1	7.8	8.4	4.2	3.0	3.6	5.0	3.2
2004	1.0	2.4	2.1	9.1	9.2	9.1	4.2	4.3	4.2	2.7	6.2
2005	2.8	0.6	1.1	6.8	7.1	7.1	1.8	2.0	2.1	3.9	3.2
2006	2.8	3.0	2.9	5.7	8.2	7.5	-0.6	1.7	1.1	2.7	4.7
2005: 03	3.4	4.2	4.0	8.3	8.1	8.3	2.6	2.4	2.6	3.8	4.4
04	1.0	3.2	2.7	2.9	5.1	4.5	-2.5	-0.4	-1.0	2.8	1.7
2006: 01	4.4	1.3	1.9	6.0	8.2	7.5	0.0	2.1	1.4	1.2	6.2
02	2.5	2.7	2.7	2.9	7.2	6.0	-2.7	1.4	0.3	2.7	3.2
03	1.2	2.5	2.3	7.9	7.8	7.8	1.0	0.8	0.9	3.2	4.5
04	4.9	2.4	2.9	6.1	9.4	8.6	-0.6	2.5	1.8	3.7	4.8
2007: 01	7.1	3.3	4.0	3.0	5.5	4.9	-5.1	-2.9	-3.4	2.7	2.1
02	-1.0	3.6	2.6	7.1	7.7	7.5	-1.4	-0.9	-1.1	2.2	5.2

KB814

1. Compared with the preceding period. Quarterly changes at seasonally adjusted annualised rates.
2. Compared with the same period of the previous year.
3. Deflated by the non-agricultural gross domestic product deflator.
4. Based on labour statistics that were statistically linked to compensate for structural breaks in the third quarter of 2002, the fourth quarter of 2004 and the second quarter of 2006 following adjustment in the coverage of the *Quarterly Employment Statistics* survey by Statistics South Africa.

Prices

Percentage change¹

Period	Consumer prices ²							Production prices			
	Services		Goods		Total (7032A)	CPIX ^{4,5}		South African goods		Imported goods (7049A)	Total (7050A)
	Housing (7020A)	Total (7023A)	Food ³ (7024A)	Total (7031A)		Total (7113A)	Administered prices ⁶ (7052A)	Manufac- turing (7046A)	Total (7048A)		
2004	-5.7	-0.8	2.4	3.1	1.4	4.3	8.2	2.0	2.3	-3.9	0.6
2005	2.4	3.8	2.3	3.2	3.4	3.9	8.3	3.4	2.9	3.6	3.1
2006	3.3	3.8	7.1	5.2	4.7	4.6	6.8	6.2	7.6	7.7	7.7
2006:04	16.6	11.8	8.1	-0.0	5.5	3.9	-3.7	8.1	6.5	9.7	6.6
2007:01	6.0	4.2	5.4	4.3	4.4	4.8	8.5	7.1	7.0	2.6	4.3
02	5.4	5.6	12.1	12.2	9.0	9.1	14.0	11.1	14.8	9.8	14.4
03	11.6	9.2	17.6	9.9	9.2	8.1	4.5	7.9	11.1	14.0	13.8
2007: Apr	9.6	7.5	8.1	6.7	7.0	6.3	8.3	9.5	11.2	10.5	11.1
May	9.7	7.6	8.5	6.6	6.9	6.4	7.9	9.7	11.1	11.7	11.3
Jun	9.6	7.5	9.2	6.7	7.0	6.4	7.2	9.5	10.8	9.4	10.4
Jul	9.9	7.7	9.9	6.6	7.0	6.5	6.6	9.5	10.6	9.2	10.3
Aug	9.7	7.7	10.7	6.0	6.7	6.3	5.0	8.0	9.3	9.7	9.4
Sep	9.9	7.7	11.5	6.8	7.2	6.7	5.8	8.2	9.7	8.5	9.4
Oct	10.0	7.8	12.0	8.1	7.9	7.3	8.5	8.5	10.2	7.5	9.5

KB815

1. Quarterly: Compared with the preceding period. Seasonally adjusted annualised rates (seasonally adjusted by the South African Reserve Bank). Monthly: Compared with the same month of the previous year.
2. For metropolitan areas only.
3. Including non-alcoholic beverages.
4. Overall consumer price index, excluding interest rates on mortgage bonds.
5. For metropolitan and other urban areas.
6. An administered price is defined by Statistics South Africa as the price of a product, which is set consciously by an individual producer or group of producers and/or any price, which can be determined or influenced by government, either directly, or through one or other government agencies/institutions without reference to market forces.

CPIX inflation expectations¹

Per cent

	Quarter during which expectations were surveyed						
	2006/01	2006/02	2006/03	2006/04	2007/01	2007/02	2007/03
Financial analysts							
Current year ² (7114K)	4.4	4.4	4.8	4.8	5.3	5.5	6.1
One year ahead ² (7115K)	4.9	4.8	5.4	5.5	5.0	5.0	5.7
Two years ahead ² (7116K)	4.9	4.5	4.7	4.8	4.9	4.7	5.0
Business representatives							
Current year ² (7117K)	4.4	4.5	5.0	5.2	5.1	5.3	5.7
One year ahead ² (7118K)	4.8	4.8	5.4	5.5	5.2	5.4	5.8
Two years ahead ² (7119K)	5.0	5.0	5.4	5.6	5.3	5.4	5.8
Trade union representatives							
Current year ² (7120K)	4.3	4.4	5.0	4.9	5.1	5.5	5.7
One year ahead ² (7121K)	4.1	5.0	5.2	5.2	5.1	5.5	5.9
Two years ahead ² (7122K)	4.4	5.1	4.9	5.6	5.1	5.4	5.9
All surveyed participants							
Current year ² (7123K)	4.4	4.4	4.9	5.0	5.2	5.4	5.9
One year ahead ² (7124K)	4.6	4.9	5.3	5.4	5.1	5.3	5.8
Two years ahead ² (7125K)	4.8	4.9	5.0	5.4	5.1	5.2	5.6

KB816

1. Source: Bureau for Economic Research, University of Stellenbosch. In each instance the annual average CPIX inflation rate for the calendar year which is expected by the participant is asked.
2. In relation to the reference quarter when the expectations were surveyed.

Business cycle phases of South Africa since 1945

Upward phase			Duration in months	Downward phase			Duration in months
Post war	–	July 1946	7	August 1946	–	April 1947	9
May 1947	–	November 1948	19	December 1948	–	February 1950	15
March 1950	–	December 1951	22	January 1952	–	March 1953	15
April 1953	–	April 1955	25	May 1955	–	September 1956	17
October 1956	–	January 1958	16	February 1958	–	March 1959	14
April 1959	–	April 1960	13	May 1960	–	August 1961	16
September 1961	–	April 1965	44	May 1965	–	December 1965	8
January 1966	–	May 1967	17	June 1967	–	December 1967	7
January 1968	–	December 1970	36	January 1971	–	August 1972	20
September 1972	–	August 1974	24	September 1974	–	December 1977	40
January 1978	–	August 1981	44	September 1981	–	March 1983	19
April 1983	–	June 1984	15	July 1984	–	March 1986	21
April 1986	–	February 1989	35	March 1989	–	May 1993	51
June 1993	–	November 1996	42	December 1996	–	August 1999	33
September 1999	–						

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Balance of payments¹

Annual figures

R millions

	1999	2000	2001	2002	2003	2004	2005	2006
Current account								
Merchandise exports, free on board ² (5000J)	150 619	194 223	236 556	289 608	259 328	281 827	325 129	399 030
Net gold exports ³ (5001J)	23 700	27 838	29 276	43 643	32 106	28 698	27 023	35 470
Service receipts (5002J)	31 825	34 950	41 471	52 309	62 292	62 197	70 896	81 294
Income receipts (5680J)	10 947	17 432	21 125	22 711	21 373	20 973	29 550	40 234
Less: Merchandise imports, free on board ² (5003J)	149 854	189 411	221 235	283 004	264 752	311 759	358 519	476 545
Less: Payments for services (5004J)	35 183	40 346	44 766	57 633	60 285	66 418	77 384	96 950
Less: Income payments (5681J)	30 548	39 456	53 301	52 111	56 244	48 823	60 975	75 985
Current transfers (net receipts +) (5006J)	-5 662	-6 422	-6 257	-5 844	-7 478	-11 326	-17 899	-18 894
Balance on current account (5007J)	-4 156	-1 192	2 869	9 679	-13 660	-44 631	-62 179	-112 346
Capital transfer account (net receipts +)..... (5682J)	-378	-359	-256	-163	327	338	193	205
Financial account								
Direct investment								
Liabilities ⁴ (5640J)	9 184	6 158	58 404	16 540	5 550	5 155	42 270	-3 567
Assets ⁵ (5656J)	-9 659	-1 878	27 359	4 195	-4 275	-8 721	-5 916	-45 511
Net direct investment (5683J)	-475	4 280	85 763	20 735	1 275	-3 566	36 354	-49 078
Portfolio investment								
Liabilities (5644J)	83 883	11 793	-24 000	5 344	7 548	46 575	36 026	144 237
Assets (5660J)	-31 537	-25 628	-43 626	-9 619	-1 001	-5 946	-6 123	-15 045
Net portfolio investment (5684J)	52 346	-13 835	-67 626	-4 275	6 547	40 629	29 903	129 192
Other investment								
Liabilities (5650J)	-9 322	10 828	-10 226	304	14 594	10 881	31 963	64 160
Assets (5666J)	-23 170	636	-31 158	-4 329	-36 919	-2 163	-22 201	-42 232
Net other investment (5685J)	-32 492	11 464	-41 384	-4 025	-22 325	8 718	9 762	21 928
Balance on financial account (5688J)	19 379	1 909	-23 247	12 435	-14 503	45 781	76 019	102 042
Unrecorded transactions ⁶ (5686J)	-3 029	5 008	8 397	-5 871	22 978	36 040	20 230	39 891
Change in net gold and other foreign reserves owing to balance-of-payments transactions (5020J)	11 816	5 366	-12 237	16 080	-4 858	37 528	34 263	29 792
Change in liabilities related to reserves ⁷ (5021J)	-65	-1 922	13 571	-20 090	1 911	2 949	2 577	-5 453
SDR allocations and valuation adjustments (5022J)	1 123	8 758	31 630	-20 041	-11 262	-10 617	11 003	23 350
Net monetisation(+)/demonetisation(-) of gold (5283J)	913	-563	622	-563	1 137	84	-226	163
Change in gross gold and other foreign reserves (5023J)	13 787	11 639	33 586	-24 614	-13 072	29 944	47 617	47 852
Memo item: Change in capital transfer and financial accounts including unrecorded transactions (5687J)	15 972	6 558	-15 106	6 401	8 802	82 159	96 442	142 138

KB501

1. Data for the previous four years are preliminary and subject to revision.
2. Published customs figures adjusted for balance-of-payments purposes.
3. Commodity gold. Prior to 1981 net gold exports comprised net foreign sales of gold plus changes in gold holdings of the South African Reserve Bank and other banking institutions.
4. Investment by foreigners in undertakings in South Africa in which they have individually or collectively in the case of affiliated organisations or persons, at least 10 per cent of the voting rights.
5. Investment by South African residents in undertakings abroad in which they have at least 10 per cent of the voting rights.
6. Transactions on the current, capital transfer and financial accounts.
7. Liabilities related to foreign reserves include all foreign liabilities of the South African Reserve Bank and short-term foreign loans to the central government by international organisations.

Balance of payments¹

Quarterly figures

R millions

		2005		2006					2007		
		04	2005	01	02	03	04	2006	01	02	03
Current account											
Merchandise exports, free on board ²	(5000K)	84 939	325 129	79 598	93 616	107 567	118 249	399 030	113 847	125 101	124 856
Net gold exports ³	(5001K)	7 828	27 023	7 333	8 426	9 838	9 873	35 470	9 318	9 073	10 239
Service receipts.....	(5002K)	20 378	70 896	20 072	17 896	19 256	24 070	81 294	24 003	21 139	22 216
Income receipts.....	(5680K)	6 470	29 550	7 173	12 349	11 831	8 881	40 234	9 716	12 881	12 598
Less: Merchandise imports, free on board ²	(5003K)	94 797	358 519	94 111	109 893	126 241	146 300	476 545	132 818	140 339	150 425
Less: Payments for services.....	(5004K)	20 742	77 384	20 900	23 277	25 476	27 297	96 950	26 419	29 833	29 737
Less: Income payments.....	(5681K)	15 543	60 975	16 764	19 461	21 368	18 392	75 985	19 923	27 030	29 753
Current transfers (net receipts +).....	(5006K)	-4 807	-17 899	-5 131	-4 816	-4 640	-4 307	-18 894	-4 756	-5 591	-5 521
Balance on current account	(5007K)	-16 274	-62 179	-22 730	-25 160	-29 233	-35 223	-112 346	-27 032	-34 599	-45 527
Capital transfer account (net receipts +)	(5682K)	40	193	53	37	58	57	205	52	37	58
Financial account											
Direct investment											
Liabilities ⁴	(5640K)	6 057	42 270	9 182	3 896	-2 587	-14 058	-3 567	2 560	11 095	11 836
Assets ⁵	(5656K)	-4 806	-5 916	-2 399	-8 149	-36 016	1 053	-45 511	-1 278	-10 180	-2 175
Net direct investment.....	(5683K)	1 251	36 354	6 783	-4 253	-38 603	-13 005	-49 078	1 282	915	9 661
Portfolio investment											
Liabilities.....	(5644K)	-4 086	36 026	52 864	35 986	23 875	31 512	144 237	24 536	42 018	33 703
Assets.....	(5660K)	-3 624	-6 123	-3 329	-4 420	-2 826	-4 470	-15 045	-4 398	-6 374	-4 488
Net portfolio investment.....	(5684K)	-7 710	29 903	49 535	31 566	21 049	27 042	129 192	20 138	35 644	29 215
Other investment											
Liabilities.....	(5650K)	578	31 963	16 895	27 068	17 631	2 566	64 160	2 613	19 773	33 852
Assets.....	(5666K)	9 592	-22 201	-44 098	-16 930	15 040	3 756	-42 232	12 761	-15 774	-30 243
Net other investment.....	(5685K)	10 170	9 762	-27 203	10 138	32 671	6 322	21 928	15 374	3 999	3 609
Balance on financial account	(5688K)	3 711	76 019	29 115	37 451	15 117	20 359	102 042	36 794	40 558	42 485
Unrecorded transactions ⁶	(5686K)	19 135	20 230	5 158	-8 962	21 168	22 527	39 891	-4 146	7 323	15 729
Change in net gold and other foreign reserves owing to balance-of-payments transactions	(5020K)	6 612	34 263	11 596	3 366	7 110	7 720	29 792	5 668	13 319	12 745
Change in liabilities related to reserves ⁷	(5021K)	42	2 577	73	153	-1 714	-3 965	-5 453	-341	-1 458	-2 163
SDR allocations and valuation adjustments.....	(5022K)	-293	11 003	208	25 634	14 221	-16 713	23 350	8 958	-5 026	-737
Net monetisation(+)/demonetisation(-) of gold.....	(5283K)	3	-226	10	37	59	57	163	106	18	33
Change in gross gold and other foreign reserves	(5023K)	6 364	47 617	11 887	29 190	19 676	-12 901	47 852	14 391	6 853	9 878
Memo item: Change in capital transfer and financial accounts including unrecorded transactions.....	(5687K)	22 886	96 442	34 326	28 526	36 343	42 943	142 138	32 700	47 918	58 272

KB502

1. Data for the previous four years are preliminary and subject to revision.

2. Published customs figures adjusted for balance-of-payments purposes.

3. Commodity gold. Prior to 1981 net gold exports comprised net foreign sales of gold plus changes in gold holdings of the South African Reserve Bank and other banking institutions.

4. Investment by foreigners in undertakings in South Africa in which they have individually or collectively in the case of affiliated organisations or persons, at least 10 per cent of the voting rights.

5. Investment by South African residents in undertakings abroad in which they have at least 10 per cent of the voting rights.

6. Transactions on the current, capital transfer and financial accounts.

7. Liabilities related to foreign reserves include all foreign liabilities of the South African Reserve Bank and short-term foreign loans to the central government by international organisations.

Current account of the balance of payments

Seasonally adjusted figures at an annual rate

R millions

Period	Merchandise exports, free on board (5000L)	Net gold exports (5001L)	Service receipts (5002L)	Income receipts (5680L)	Less: Merchandise imports, free on board (5003L)	Less: Payments for services (5004L)	Less: Income payments (5681L)	Current transfers (net receipts +) (5006L)	Balance on current account (5007L)
1998: 04	133 198	27 119	31 551	9 636	158 219	32 718	27 322	-4 287	-21 042
1998	135 214	25 549	29 690	8 115	150 705	31 267	25 603	-4 093	-13 100
1999: 01	148 843	30 589	31 987	9 075	141 604	33 064	30 979	-4 441	10 406
02	139 764	21 587	29 855	9 718	142 041	33 995	26 472	-6 011	-7 595
03	150 541	23 719	31 109	11 487	151 421	36 114	30 127	-6 072	-6 878
04	163 328	18 905	34 349	13 508	164 350	37 559	34 614	-6 124	-12 557
1999	150 619	23 700	31 825	10 947	149 854	35 183	30 548	-5 662	-4 156
2000: 01	174 131	31 925	34 099	15 409	176 867	39 992	33 921	-5 680	-896
02	184 250	26 562	34 318	19 486	178 576	40 465	39 572	-6 783	-780
03	191 439	28 033	34 147	17 778	191 501	39 732	42 953	-6 777	-9 566
04	227 072	24 832	37 236	17 055	210 700	41 195	41 378	-6 448	6 474
2000	194 223	27 838	34 950	17 432	189 411	40 346	39 456	-6 422	-1 192
2001: 01	229 007	26 011	39 169	14 354	211 778	41 916	40 772	-6 607	7 468
02	244 808	24 088	42 340	31 224	218 623	44 786	66 747	-6 634	5 670
03	221 294	30 570	41 500	17 822	212 476	45 652	54 935	-5 861	-7 738
04	251 115	36 435	42 875	21 100	242 063	46 710	50 750	-5 926	6 076
2001	236 556	29 276	41 471	21 125	221 235	44 766	53 301	-6 257	2 869
2002: 01	283 441	43 995	50 806	15 677	277 757	55 914	41 748	-5 708	12 792
02	293 509	43 900	50 083	20 292	281 222	56 272	61 044	-5 764	3 482
03	280 873	45 475	54 463	30 153	279 208	57 838	59 231	-6 260	8 427
04	300 609	41 202	53 884	24 722	293 829	60 508	46 421	-5 644	14 015
2002	289 608	43 643	52 309	22 711	283 004	57 633	52 111	-5 844	9 679
2003: 01	266 896	36 442	62 994	15 046	263 547	57 756	53 153	-5 784	1 138
02	256 762	30 703	60 216	25 530	261 033	60 199	78 411	-8 804	-35 236
03	266 282	27 449	62 728	20 613	265 284	61 084	45 052	-8 704	-3 052
04	247 372	33 830	63 230	24 303	269 144	62 101	48 360	-6 620	-17 490
2003	259 328	32 106	62 292	21 373	264 752	60 285	56 244	-7 478	-13 660
2004: 01	264 244	29 106	57 788	13 354	275 407	61 774	41 999	-9 359	-24 047
02	280 791	29 300	61 091	24 657	317 533	66 505	47 083	-12 927	-48 209
03	289 134	25 787	61 640	23 382	317 412	66 897	50 875	-12 307	-47 548
04	293 139	30 599	68 269	22 499	336 684	70 496	55 335	-10 711	-58 720
2004	281 827	28 698	62 197	20 973	311 759	66 418	48 823	-11 326	-44 631
2005: 01	284 452	24 904	66 376	33 028	318 640	72 773	60 045	-12 813	-55 511
02	331 235	25 896	70 222	24 013	355 433	74 598	57 167	-18 571	-54 403
03	344 139	25 980	71 267	33 543	382 240	79 831	57 056	-20 987	-65 185
04	340 690	31 312	75 719	27 616	377 763	82 334	69 632	-19 225	-73 617
2005	325 129	27 023	70 896	29 550	358 519	77 384	60 975	-17 899	-62 179
2006: 01	326 647	29 331	75 929	33 961	386 433	87 546	77 045	-20 532	-105 688
02	370 198	33 707	80 406	41 755	444 389	91 844	70 275	-19 262	-99 704
03	426 192	39 352	80 981	48 036	497 668	99 619	79 363	-18 555	-100 644
04	473 083	39 490	87 860	37 184	577 690	108 791	77 257	-17 227	-143 348
2006	399 030	35 470	81 294	40 234	476 545	96 950	75 985	-18 894	-112 346
2007: 01	466 836	37 273	90 751	46 229	554 950	110 683	86 960	-19 032	-130 536
02	494 911	36 292	94 926	50 404	562 615	117 778	97 845	-22 360	-124 065
03	494 638	40 955	93 129	47 397	587 678	116 334	112 673	-22 079	-162 645

KB503

Foreign trade

Indices of volume and prices of goods and services

Seasonally adjusted, 2000=100

Period	Exports ¹				Imports ¹		Terms of trade ²	
	Excluding gold		Including gold		Volume (5034L)	Price (5035L)	Excluding gold (5036L)	Including gold (5037L)
	Volume (5030L)	Price (5031L)	Volume (5032L)	Price (5033L)				
1998: 04	86.2	83.4	88.4	84.4	103.7	80.1	104.1	105.4
1998	89.5	80.5	91.2	81.3	103.6	76.4	105.5	106.6
1999: 01	92.0	85.8	95.3	86.3	94.1	80.8	106.1	106.8
02	86.2	85.9	86.1	86.4	93.7	81.8	105.0	105.6
03	91.8	86.3	80.5	85.8	94.4	86.5	99.8	99.2
04	97.4	88.6	80.7	88.9	97.6	90.1	98.3	98.8
1999	91.9	86.6	85.6	86.9	94.9	84.8	102.3	102.6
2000: 01	98.8	92.3	100.8	92.7	100.8	93.7	98.5	99.0
02	97.2	98.3	97.2	98.3	97.6	97.6	100.7	100.7
03	97.0	101.4	97.4	101.3	99.5	101.2	100.3	100.1
04	106.9	107.9	104.6	107.6	102.1	107.4	100.4	100.2
2000	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2001: 01	104.4	112.1	102.1	112.1	100.6	109.8	102.1	102.1
02	108.2	115.8	106.9	113.2	102.4	111.9	103.5	101.2
03	99.1	115.7	99.0	115.3	97.8	114.9	100.8	100.4
04	101.9	125.9	101.2	127.0	100.2	125.5	100.4	101.2
2001	103.4	117.4	102.3	116.9	100.3	115.5	101.7	101.2
2002: 01	103.0	141.6	101.7	144.7	103.6	140.1	101.1	103.3
02	105.6	141.9	104.6	144.1	105.5	139.3	101.9	103.4
03	101.6	144.1	100.8	147.0	105.1	139.6	103.2	105.3
04	107.7	143.7	106.5	144.5	108.2	142.5	100.8	101.4
2002	104.5	142.8	103.4	145.1	105.6	140.4	101.7	103.4
2003: 01	104.3	138.0	102.3	139.3	107.9	129.6	106.5	107.5
02	105.0	131.7	102.2	132.4	111.6	125.3	105.2	105.7
03	109.7	130.9	105.9	131.0	116.4	122.1	107.2	107.3
04	105.4	128.6	103.7	129.2	120.7	119.5	107.7	108.2
2003	106.1	132.3	103.5	133.0	114.1	124.1	106.6	107.2
2004: 01	102.9	136.5	99.8	136.8	121.0	121.2	112.6	112.9
02	107.7	138.5	104.7	138.0	130.6	128.0	108.2	107.8
03	111.8	136.9	107.5	136.2	132.7	126.0	108.6	108.1
04	117.7	133.9	113.9	133.9	138.5	128.0	104.6	104.6
2004	110.1	136.5	106.5	136.2	130.7	125.8	108.5	108.3
2005: 01	114.3	133.9	109.3	133.7	135.5	125.7	106.5	106.3
02	121.3	144.4	115.3	144.2	142.5	131.4	109.9	109.7
03	125.6	144.4	119.0	144.3	149.6	134.4	107.4	107.4
04	121.9	149.0	116.4	149.7	149.3	134.1	111.1	111.6
2005	120.8	142.9	115.0	143.0	144.2	131.4	108.7	108.8
2006: 01	117.6	149.4	111.4	150.8	156.1	132.2	113.0	114.1
02	125.0	157.3	117.8	160.0	168.0	138.9	113.3	115.2
03	130.5	169.6	123.1	172.7	170.3	152.6	111.1	113.1
04	142.1	172.3	133.5	175.0	191.0	156.4	110.1	111.9
2006	128.8	162.2	121.5	164.6	171.3	145.0	111.9	113.6
2007: 01	138.5	175.7	129.6	178.5	189.2	153.1	114.8	116.6
02	140.2	183.6	130.9	186.1	189.0	156.7	117.2	118.7
03	138.0	185.9	129.5	188.9	189.4	161.8	114.9	116.8

KB504

1. Derived from the national accounts item "goods and services".
2. Export price index divided by import price index.

Services, income and transfers

R millions

	1999	2000	2001	2002	2003	2004	2005	2006
Receipts								
Services receipts								
Transportation..... (5700Y)	6 628	8 203	9 890	10 743	9 485	9 115	9 743	10 067
Passenger fares (5041Y)	3 706	4 582	5 885	8 101	7 234	6 809	7 070	7 401
Other..... (5042Y)	2 922	3 621	4 005	2 642	2 251	2 306	2 673	2 666
Travel..... (5043Y)	17 103	18 563	22 073	30 665	41 782	40 580	46 596	53 329
Business (5701Y)	1 538	1 660	1 718	2 303	2 948	2 765	3 114	3 256
Other..... (5702Y)	15 565	16 903	20 355	28 362	38 834	37 815	43 482	50 073
Other services..... (5051Y)	8 094	8 184	9 508	10 901	11 025	12 502	14 557	17 898
Total services (5002Y)	31 825	34 950	41 471	52 309	62 292	62 197	70 896	81 294
Income receipts								
Compensation of employees..... (5703Y)	1 875	2 242	2 403	2 814	2 931	3 017	3 902	4 685
Investment income								
Direct investment..... (5704Y)	4 252	6 049	5 733	6 663	6 560	6 531	9 267	10 042
Dividends (5044Y)	3 436	5 096	4 713	4 028	3 392	3 353	5 781	5 264
Interest..... (5045Y)	646	842	862	2 027	1 924	1 808	2 547	3 719
Branch profits, etc..... (5046Y)	170	111	158	608	1 244	1 370	939	1 059
Non-direct investment ¹ (5705Y)	4 820	9 141	12 989	13 234	11 882	11 425	16 381	25 507
Dividends (5047Y)	896	3 690	6 875	6 521	5 846	5 781	7 245	10 933
Interest..... (5048Y)	3 924	5 451	6 114	6 713	6 036	5 644	9 136	14 574
Total income (5680Y)	10 947	17 432	21 125	22 711	21 373	20 973	29 550	40 234
Current transfer receipts								
Central government (5707Y)	174	481	812	1 085	1 371	1 032	944	1 132
Other sectors (5708Y)	231	260	292	376	470	589	592	660
Total current transfers (5709Y)	405	741	1 104	1 461	1 841	1 621	1 536	1 792
Capital transfer receipts								
Central government (5710Y)	-	-	-	-	-	-	-	-
Other sectors (5711Y)	125	132	137	213	327	351	283	289
Total capital transfers (5712Y)	125	132	137	213	327	351	283	289
Payments								
Services payments								
Transportation..... (5720Y)	14 543	16 915	18 157	24 006	23 846	28 296	33 943	45 115
Passenger fares (5057Y)	4 208	4 133	4 106	4 586	5 767	6 963	9 168	12 544
Other..... (5058Y)	10 335	12 782	14 051	19 420	18 079	21 333	24 775	32 571
Travel..... (5059Y)	12 392	14 478	15 996	19 011	21 531	20 310	21 463	22 869
Business (5721Y)	3 872	4 957	5 669	7 256	8 493	8 041	8 506	9 063
Other..... (5722Y)	8 520	9 521	10 327	11 755	13 038	12 269	12 957	13 806
Other services..... (5067Y)	8 248	8 953	10 613	14 616	14 908	17 812	21 978	28 966
Total services (5004Y)	35 183	40 346	44 766	57 633	60 285	66 418	77 384	96 950
Income payments								
Compensation of employees..... (5723Y)	3 918	4 244	4 438	5 308	5 283	6 030	6 618	7 153
Investment income								
Direct investment..... (5724Y)	6 796	16 200	24 402	21 223	24 387	20 986	27 520	32 682
Dividends (5060Y)	5 511	14 246	22 278	19 616	23 356	19 521	26 455	31 319
Interest..... (5061Y)	1 174	1 030	1 007	821	667	565	666	1 100
Branch profits, etc..... (5062Y)	111	924	1 117	786	364	900	399	263
Non-direct investment ¹ (5725Y)	19 834	19 012	24 461	25 580	26 574	21 807	26 837	36 150
Dividends (5063Y)	2 584	3 404	8 637	7 405	10 820	8 171	11 306	13 255
Interest..... (5064Y)	17 250	15 608	15 824	18 175	15 754	13 636	15 531	22 895
Total income (5681Y)	30 548	39 456	53 301	52 111	56 244	48 823	60 975	75 985
Current transfer payments								
Central government (5727Y)	5 851	6 955	7 122	7 011	8 924	12 476	18 928	20 132
Other sectors (5728Y)	216	208	239	294	395	471	507	554
Total current transfers (5729Y)	6 067	7 163	7 361	7 305	9 319	12 947	19 435	20 686
Capital transfer payments								
Central government (5730Y)	-	-	-	-	-	-	-	-
Other sectors (5731Y)	503	491	393	375	-	15	90	84
Total capital transfers (5732Y)	503	491	393	375	-	15	90	84

KB505

1. Including portfolio and other investment.

Services, income and transfers

Seasonally adjusted figures at annual rates

R millions

	2005		2006					2007		
	04	2005	01	02	03	04	2006	01	02	03
Receipts										
Services receipts										
Transportation..... (5700L)	9 992	9 743	9 193	10 755	9 434	10 886	10 067	13 401	13 714	12 417
Passenger fares..... (5041L)	7 208	7 070	6 403	8 018	6 811	8 372	7 401	10 861	11 315	10 077
Other..... (5042L)	2 784	2 673	2 790	2 737	2 623	2 514	2 666	2 540	2 399	2 340
Travel..... (5043L)	49 817	46 596	49 568	52 654	53 670	57 424	53 329	56 648	60 233	58 312
Business..... (5701L)	3 208	3 114	3 148	3 156	3 250	3 470	3 256	3 519	3 592	3 515
Other..... (5702L)	46 609	43 482	46 420	49 498	50 420	53 954	50 073	53 129	56 641	54 797
Other services..... (5051L)	15 910	14 557	17 168	16 997	17 877	19 550	17 898	20 702	20 979	22 400
Total services..... (5002L)	75 719	70 896	75 929	80 406	80 981	87 860	81 294	90 751	94 926	93 129
Income receipts										
Compensation of employees..... (5703L)	3 832	3 902	4 188	4 568	4 980	5 004	4 685	5 256	5 520	5 756
Investment income										
Direct investment..... (5704L)	8 478	9 267	8 946	12 958	8 229	10 035	10 042	10 869	16 114	11 496
Dividends..... (5044L)	3 772	5 781	5 687	7 351	2 993	5 025	5 264	6 744	10 381	5 212
Interest..... (5045L)	3 158	2 547	2 272	4 018	4 416	4 170	3 719	3 269	4 941	5 412
Branch profits, etc..... (5046L)	1 548	939	987	1 589	820	840	1 059	856	792	872
Non-direct investment ¹ (5705L)	15 306	16 381	20 827	24 229	34 827	22 145	25 507	30 104	28 770	30 145
Dividends..... (5047L)	5 365	7 245	8 663	8 812	19 147	7 110	10 933	11 279	8 470	10 433
Interest..... (5048L)	9 941	9 136	12 164	15 417	15 680	15 035	14 574	18 825	20 300	19 712
Total income..... (5680L)	27 616	29 550	33 961	41 755	48 036	37 184	40 234	46 229	50 404	47 397
Current transfer receipts										
Central government..... (5707L)	2 334	944	1 036	216	960	2 316	1 132	480	318	620
Other sectors..... (5708L)	592	592	624	660	672	684	660	704	720	744
Total current transfers..... (5709L)	2 926	1 536	1 660	876	1 632	3 000	1 792	1 184	1 038	1 364
Capital transfer receipts										
Central government..... (5710L)	-	-	-	-	-	-	-	-	-	-
Other sectors..... (5711L)	264	283	280	228	336	312	289	292	240	336
Total capital transfers..... (5712L)	264	283	280	228	336	312	289	292	240	336
Payments										
Services payments										
Transportation..... (5720L)	35 889	33 943	38 216	41 594	46 526	54 124	45 115	51 327	52 980	53 468
Passenger fares..... (5057L)	10 441	9 168	10 838	10 814	12 955	15 569	12 544	12 796	14 371	15 109
Other..... (5058L)	25 448	24 775	27 378	30 780	33 571	38 555	32 571	38 531	38 609	38 359
Travel..... (5059L)	22 261	21 463	23 442	22 394	22 102	23 538	22 869	25 536	28 200	27 427
Business..... (5721L)	9 325	8 506	8 936	8 643	8 810	9 863	9 063	8 730	11 071	11 326
Other..... (5722L)	12 936	12 957	14 506	13 751	13 292	13 675	13 806	16 806	17 129	16 101
Other services..... (5067L)	24 184	21 978	25 888	27 856	30 991	31 129	28 966	33 820	36 598	35 439
Total services..... (5004L)	82 334	77 384	87 546	91 844	99 619	108 791	96 950	110 683	117 778	116 334
Income payments										
Compensation of employees..... (5723L)	6 972	6 618	6 372	6 796	7 324	8 120	7 153	7 428	7 812	8 420
Investment income										
Direct investment..... (5724L)	34 839	27 520	37 303	27 749	32 019	33 657	32 682	36 298	46 916	46 306
Dividends..... (5060L)	33 949	26 455	36 100	26 532	30 279	32 365	31 319	34 607	45 557	44 512
Interest..... (5061L)	650	666	1 002	936	1 442	1 020	1 100	1 407	1 103	1 486
Branch profits, etc..... (5062L)	240	399	201	281	298	272	263	284	256	308
Non-direct investment ¹ (5725L)	27 821	26 837	33 370	35 730	40 020	35 480	36 150	43 234	43 117	57 947
Dividends..... (5063L)	12 451	11 306	14 237	10 429	14 730	13 624	13 255	19 264	14 603	32 718
Interest..... (5064L)	15 370	15 531	19 133	25 301	25 290	21 856	22 895	23 970	28 514	25 229
Total income..... (5681L)	69 632	60 975	77 045	70 275	79 363	77 257	75 985	86 960	97 845	112 673
Current transfer payments										
Central government..... (5727L)	21 636	18 928	21 644	19 596	19 628	19 660	20 132	19 624	22 812	22 824
Other sectors..... (5728L)	515	507	548	542	559	567	554	592	586	619
Total current transfers..... (5729L)	22 151	19 435	22 192	20 138	20 187	20 227	20 686	20 216	23 398	23 443
Capital transfer payments										
Central government..... (5730L)	-	-	-	-	-	-	-	-	-	-
Other sectors..... (5731L)	100	90	68	80	104	84	84	84	92	104
Total capital transfers..... (5732L)	100	90	68	80	104	84	84	84	92	104

KB531

1. Including portfolio and other investment.

Capital movements¹

Annual figures

R millions

	1999	2000	2001	2002	2003	2004	2005	2006
Foreign liabilities²								
Direct investment³ (5640J)	9 184	6 158	58 404	16 540	5 550	5 155	42 270	-3 567
Public corporations (5641J)	1 357	-	-	-383	-	-12 659	-1 670	-
Banking sector (5642J)	95	312	-	-	165	1 640	31 134	1 040
Private non-banking sector (5643J)	7 732	5 846	58 404	16 923	5 385	16 174	12 806	-4 607
Portfolio investment (5644J)	83 883	11 793	-24 000	5 344	7 548	46 575	36 026	144 237
Monetary authorities (5645J)	-	-	-	-	-	-	-	-
Public authorities (5646J)	28 777	-13 824	-13 999	10 231	3 899	3 099	-9 967	32 985
Public corporations (5647J)	2 380	-1 164	-5 099	-244	-756	238	-7 022	9 763
Banking sector (5648J)	4 329	20	4 128	-1 745	-707	2 988	3 699	7 882
Private non-banking sector (5649J)	48 397	26 761	-9 030	-2 898	5 112	40 250	49 316	93 607
Other investment (5650J)	-9 322	10 828	-10 226	304	14 594	10 881	31 963	64 160
Monetary authorities ⁴ (5651J)	709	-592	-46	802	-564	689	688	40
Public authorities (5652J)	-1 645	127	1 157	21 906	-1 975	-2 078	7 182	3 328
Public corporations (5653J)	92	1 571	-3 709	-680	-646	-3 337	2 016	-913
Banking sector (5654J)	-5 772	8 866	-6 416	-16 676	-1 273	7 527	16 009	25 035
Private non-banking sector (5655J)	-2 706	856	-1 212	-5 048	19 052	8 080	6 068	36 670
Foreign assets⁵								
Direct investment⁶ (5656J)	-9 659	-1 878	27 359	4 195	-4 275	-8 721	-5 916	-45 511
Public corporations (5657J)	-2 274	-	-	-	-	-	-	-
Banking sector (5658J)	-787	-	10	-	-	-	638	134
Private non-banking sector (5659J)	-6 598	-1 878	27 349	4 195	-4 275	-8 721	-6 554	-45 645
Portfolio investment (5660J)	-31 537	-25 628	-43 626	-9 619	-1 001	-5 946	-6 123	-15 045
Monetary authorities (5661J)	-	-	-	-	-	-	-	-
Public authorities (5662J)	-	-	-	-	-	-	-	-
Public corporations (5663J)	-	-	-	-	-	-	-	-
Banking sector (5664J)	-506	-1 595	50	-344	-133	408	2 788	493
Private non-banking sector (5665J)	-31 031	-24 033	-43 676	-9 275	-868	-6 354	-8 911	-15 538
Other investment (5666J)	-23 170	636	-31 158	-4 329	-36 919	-2 163	-22 201	-42 232
Monetary authorities ⁷ (5667J)	38	-1	-1	3	7	31	-43	1
Public authorities (5668J)	-	-	-3 361	-4 395	-2 955	-669	-994	-1 574
Public corporations (5669J)	-1 859	132	102	-482	967	-441	189	60
Banking sector (5670J)	-13 510	-2 020	-21 537	-25 489	-57 401	-15 260	-21 156	-27 636
Private non-banking sector (5671J)	-7 839	2 525	-6 361	26 034	22 463	14 176	-197	-13 083

KB529

1. Identified capital movements.
2. An increase in liabilities (inflow of capital) is indicated by a positive sign. A decrease in liabilities (outflow of capital) is indicated by a negative sign.
3. Investment by foreigners in undertakings in South Africa in which they have individually or collectively in the case of affiliated organisations or persons, at least 10 per cent of the voting rights.
4. These transactions comprise only of the liabilities of the Corporation for Public Deposits.
5. An increase in assets (outflow of capital) is indicated by a negative sign. A decrease in assets (inflow of capital) is indicated by a positive sign.
6. Investment by South African residents in undertakings abroad in which they individually or collectively in the case of affiliated organisations or persons have at least 10 per cent of the voting rights.
7. Including the long-term assets of the South African Reserve Bank and the Corporation for Public Deposits.

Capital movements¹

Quarterly figures

	2005		2006					2007		
	04	2005	01	02	03	04	2006	01	02	03
Foreign liabilities ²										
Direct investment ³ (5640K)	6 057	42 270	9 182	3 896	-2 587	-14 058	-3 567	2 560	11 095	11 836
Public corporations (5641K)	-	-1 670	-	-	-	-	-	-	-	-
Banking sector (5642K)	-115	31 134	772	-2 925	3 580	-387	1 040	555	-1 284	4 527
Private non-banking sector..... (5643K)	6 172	12 806	8 410	6 821	-6 167	-13 671	-4 607	2 005	12 379	7 309
Portfolio investment..... (5644K)	-4 086	36 026	52 864	35 986	23 875	31 512	144 237	24 536	42 018	33 703
Monetary authorities..... (5645K)	-	-	-	-	-	-	-	-	-	-
Public authorities (5646K)	-9 537	-9 967	6 474	4 506	11 263	10 742	32 985	-3 739	779	7 921
Public corporations (5647K)	-3 078	-7 022	5 261	492	1 897	2 113	9 763	206	447	1 921
Banking sector (5648K)	1 278	3 699	3 531	2 890	-188	1 649	7 882	2 733	7 965	9 011
Private non-banking sector..... (5649K)	7 251	49 316	37 598	28 098	10 903	17 008	93 607	25 336	32 827	14 850
Other investment..... (5650K)	578	31 963	16 895	27 068	17 631	2 566	64 160	2 613	19 773	33 852
Monetary authorities ⁴ (5651K)	1 567	688	-997	-216	1 386	-133	40	1 409	-340	1 317
Public authorities (5652K)	2 171	7 182	1 489	321	1 382	136	3 328	-6 541	717	36
Public corporations (5653K)	-294	2 016	-1 091	-550	-1 006	1 734	-913	1 168	1 585	-784
Banking sector (5654K)	-3 385	16 009	19 774	13 368	-933	-7 174	25 035	13 472	1 954	23 607
Private non-banking sector..... (5655K)	519	6 068	-2 280	14 145	16 802	8 003	36 670	-6 895	15 857	9 676
Foreign assets ⁵										
Direct investment ⁶ (5656K)	-4 806	-5 916	-2 399	-8 149	-36 016	1 053	-45 511	-1 278	-10 180	-2 175
Public corporations (5657K)	-	-	-	-	-	-	-	-	-	-
Banking sector (5658K)	638	638	22	2	98	12	134	11	1	541
Private non-banking sector..... (5659K)	-5 444	-6 554	-2 421	-8 151	-36 114	1 041	-45 645	-1 289	-10 181	-2 716
Portfolio investment..... (5660K)	-3 624	-6 123	-3 329	-4 420	-2 826	-4 470	-15 045	-4 398	-6 374	-4 488
Monetary authorities..... (5661K)	-	-	-	-	-	-	-	-	-	-
Public authorities (5662K)	-	-	-	-	-	-	-	-	-	-
Public corporations (5663K)	-	-	-	-	-	-	-	-	-	-
Banking sector (5664K)	304	2 788	865	-61	35	-346	493	-4	-158	-66
Private non-banking sector..... (5665K)	-3 928	-8 911	-4 194	-4 359	-2 861	-4 124	-15 538	-4 394	-6 216	-4 422
Other investment..... (5666K)	9 592	-22 201	-44 098	-16 930	15 040	3 756	-42 232	12 761	-15 774	-30 243
Monetary authorities ⁷ (5667K)	-1	-43	2	-	-1	-	1	1	1	-1
Public authorities (5668K)	884	-994	-410	1 116	-1 514	-766	-1 574	1 249	-1 380	436
Public corporations (5669K)	153	189	-450	471	-64	103	60	-22	-15	-414
Banking sector (5670K)	5 985	-21 156	-39 479	-12 992	18 628	6 207	-27 636	4 479	-14 037	-14 277
Private non-banking sector..... (5671K)	2 571	-197	-3 761	-5 525	-2 009	1 788	-13 083	7 054	-343	-15 987

KB530

- Identified capital movements.
- An increase in liabilities (inflow of capital) is indicated by a positive sign. A decrease in liabilities (outflow of capital) is indicated by a negative sign.
- Investment by foreigners in undertakings in South Africa in which they have individually or collectively in the case of affiliated organisations or persons, at least 10 per cent of the voting rights.
- These transactions comprise only of the liabilities of the Corporation for Public Deposits.
- An increase in assets (outflow of capital) is indicated by a negative sign. A decrease in assets (inflow of capital) is indicated by a positive sign.
- Investment by South African residents in undertakings abroad in which they individually or collectively in the case of affiliated organisations or persons have at least 10 per cent of the voting rights.
- Including the long-term assets of the South African Reserve Bank and the Corporation for Public Deposits.

Foreign liabilities of South Africa

R millions

End of		2000	2001	2002	2003	2004	2005	2006
		Total	Total	Total	Total	Total	Total	Total
Direct investment								
Public corporations.....	(5540J)	5 461	5 072	4 923	12 207	650	-	-
Equity capital	(5541J)	2 446	2 521	2 638	7 949	150	-	-
Reinvested earnings.....	(5585J)	3 015	2 551	2 285	4 258	500	-	-
Other capital	(5542J)	-	-	-	-	-	-	-
Banking sector	(5543J)	4 084	3 622	3 984	4 265	7 759	46 047	57 497
Equity capital	(5544J)	2 493	2 523	3 229	3 619	5 777	43 970	55 070
Reinvested earnings.....	(5586J)	1 591	1 099	755	646	1 982	2 077	2 427
Private non-banking sector.....	(5545J)	319 314	362 001	255 512	294 736	354 449	453 539	554 225
Equity capital	(5546J)	177 150	209 962	152 934	166 880	184 183	183 477	189 713
Reinvested earnings.....	(5587J)	118 229	116 833	62 568	87 479	125 577	222 466	306 563
Long-term capital.....	(5547J)	16 548	22 594	30 853	30 337	31 121	33 508	39 390
Short-term capital	(5548J)	7 387	12 612	9 157	10 040	13 568	14 088	18 559
Total direct investment.....	(5550J)	328 859	370 695	264 419	311 208	362 858	499 586	611 722
Portfolio investment								
Monetary authority.....	(5551J)	-	-	-	-	-	-	-
Debt securities	(5552J)	-	-	-	-	-	-	-
Public authorities	(5553J)	66 446	89 211	80 120	69 309	67 105	77 291	93 570
Debt securities	(5554J)	66 446	89 211	80 120	69 309	67 105	77 291	93 570
Public corporations.....	(5555J)	31 422	24 782	18 975	23 053	18 461	21 997	21 366
Equity securities	(5556J)	-	-	-	4 333	1 785	10 184	4 879
Debt securities	(5557J)	31 422	24 782	18 975	18 720	16 676	11 813	16 487
Banking sector....	(5558J)	21 621	26 345	23 275	28 463	50 870	73 915	111 551
Equity securities	(5559J)	19 413	24 443	21 374	27 259	50 071	73 192	110 489
Debt securities	(5560J)	2 208	1 902	1 901	1 204	799	723	1 062
Private non-banking sector.....	(5561J)	157 244	179 830	185 876	186 322	217 426	350 743	489 681
Equity securities	(5562J)	151 625	176 580	180 007	186 168	215 277	342 535	475 274
Debt securities	(5563J)	5 619	3 250	5 869	154	2 149	8 208	14 407
Total portfolio investment	(5564J)	276 733	320 168	308 246	307 147	353 862	523 946	716 168
Other investment								
Monetary authorities	(5565J)	38 714	76 624	44 680	41 004	37 918	41 556	41 368
International Monetary Fund.....	(5566J)	18 423	27 800	21 818	20 121	16 337	16 891	19 593
Long-term loans.....	(5567J)	-	36 259	13 192	17 105	17 232	17 706	11 717
Short-term loans	(5568J)	19 640	11 958	8 262	2 848	2 480	4 402	7 481
Deposits	(5569J)	651	607	1 408	930	1 869	2 557	2 577
Public authorities	(5570J)	4 459	8 692	24 237	18 243	15 042	22 286	29 317
Long-term loans.....	(5571J)	4 459	8 692	24 237	18 243	15 042	17 162	22 485
Short-term loans	(5572J)	-	-	-	-	-	5 124	6 832
Public corporations.....	(5573J)	28 235	32 614	21 701	16 786	14 722	14 564	16 009
Long-term loans.....	(5574J)	27 771	32 212	21 548	16 786	14 722	14 564	15 671
Short-term loans	(5575J)	464	402	153	-	-	-	338
Banking sector	(5576J)	66 462	86 678	51 491	41 453	45 475	64 273	91 515
Long-term loans.....	(5577J)	652	13	-	-	-	-	-
Short-term loans	(5578J)	25 186	39 591	17 331	13 162	13 211	25 221	32 019
Deposits	(5579J)	40 624	47 074	34 160	28 291	32 264	39 052	59 496
Private non-banking sector.....	(5580J)	31 440	45 961	32 209	33 519	37 627	39 858	71 769
Long-term loans.....	(5581J)	17 694	26 342	12 035	12 769	15 290	15 123	38 743
Short-term loans and trade finance	(5582J)	13 746	19 619	20 174	20 750	22 337	24 735	33 026
Total other investment	(5583J)	169 310	250 569	174 318	151 005	150 784	182 537	249 978
Total foreign liabilities	(5584J)	774 902	941 432	746 983	769 360	867 504	1 206 069	1 577 868

KB510

Foreign assets of South Africa

R millions

2000	2001	2002	2003	2004	2005	2006	End of
Total	Total	Total	Total	Total	Total	Total	
							Direct investment
3 819	4 414	6 766	4 707	3 764	3 779	4 149	(5590J) Public corporations
870	50	75	81	78	108	141	(5591J) Equity capital
329	274	2 036	1 653	1 421	1 464	1 919	(5638J) Reinvested earnings
2 620	4 090	4 655	2 973	2 265	2 207	2 089	(5592J) Other capital
14 277	7 284	3 411	3 758	2 818	1 173	1 038	(5593J) Banking sector
8 636	3 588	2 364	2 605	1 972	745	651	(5594J) Equity capital
5 641	3 696	1 047	1 153	846	428	387	(5639J) Reinvested earnings
226 557	201 486	179 734	172 042	213 454	233 538	349 067	(5595J) Private non-banking sector
61 754	65 917	55 331	58 909	75 773	82 756	121 907	(5596J) Equity capital
157 985	124 397	112 239	102 727	124 306	135 749	183 632	(5588J) Reinvested earnings
1 961	1 247	2 483	4 231	6 871	6 881	32 249	(5597J) Long-term capital
4 857	9 925	9 681	6 175	6 504	8 152	11 279	(5598J) Short-term capital
244 653	213 184	189 911	180 507	220 036	238 490	354 254	(5600J) Total direct investment
							Portfolio investment
-	-	-	-	-	-	-	(5601J) Monetary authorities
-	-	-	-	-	-	-	(5602J) Debt securities
-	-	-	-	-	-	-	(5603J) Public authorities
-	-	-	-	-	-	-	(5604J) Debt securities
-	-	-	-	-	-	-	(5605J) Public corporations
-	-	-	-	-	-	-	(5606J) Equity securities
-	-	-	-	-	-	-	(5607J) Debt securities
1 974	7 289	7 051	7 569	7 149	5 430	4 761	(5608J) Banking sector
694	1 111	2 058	2 204	2 744	3 307	3 063	(5609J) Equity securities
1 280	6 178	4 993	5 365	4 405	2 123	1 698	(5610J) Debt securities
341 887	360 638	252 736	263 025	259 174	403 707	487 580	(5611J) Private non-banking sector
314 727	344 492	235 282	254 237	244 886	380 974	457 527	(5612J) Equity securities
27 160	16 146	17 454	8 788	14 288	22 733	30 053	(5613J) Debt securities
343 861	367 927	259 787	270 594	266 323	409 137	492 341	(5614J) Total portfolio investment
							Other investment
75 502	118 468	87 864	73 088	99 217	147 431	197 984	(5615J) Monetary authorities
18 423	27 800	21 818	20 121	16 337	16 891	19 593	(5616J) International Monetary Fund
74	75	70	62	31	75	74	(5617J) Long-term loans
-	-	-	-	-	-	-	(5618J) Short-term loans
46 023	73 291	50 986	43 106	73 962	117 495	160 683	(5619J) Foreign-exchange reserves
10 982	17 302	14 990	9 799	8 887	12 970	17 634	(5620J) Gold reserves
2 036	8 523	10 243	11 370	11 745	11 521	14 704	(5621J) Public authorities
2 025	8 512	10 232	11 359	11 733	11 509	14 693	(5622J) Long-term loans
11	11	11	11	12	12	11	(5623J) Short-term loans
2 830	2 985	3 661	3 640	3 787	4 260	5 490	(5624J) Public corporations
2 629	2 884	3 452	3 481	3 659	4 095	4 874	(5625J) Long-term loans
201	101	209	159	128	165	616	(5626J) Short-term loans
30 889	67 348	80 034	119 362	112 854	140 920	183 981	(5627J) Banking sector
-	-	-	-	-	-	-	(5628J) Long-term loans
7 936	15 438	10 473	8 904	9 250	7 963	9 880	(5629J) Short-term loans
22 953	51 910	69 556	110 458	103 580	132 902	173 508	(5630J) Deposits
-	-	5	-	24	55	593	(5631J) Gold reserves
23 744	28 861	29 990	30 480	35 532	39 539	42 851	(5632J) Private non-banking sector
1 869	4 153	3 483	3 475	3 742	3 611	3 561	(5633J) Long-term loans
21 875	24 708	26 507	27 005	31 790	35 928	39 290	(5634J) Short-term loans and trade finance
135 001	226 185	211 792	237 940	263 135	343 671	445 010	(5635J) Total other investment
723 515	807 296	661 490	689 041	749 494	991 298	1 291 605	(5636J) Total foreign assets

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Foreign liabilities of South Africa by selected countries, 31 December 2006

R millions

	Europe									
	UK	Germany	Switzerland	Luxembourg	France	Belgium	Netherlands	Austria	Lichtenstein	Italy
Direct investment										
Public corporations.....	-	-	-	-	-	-	-	-	-	-
Equity capital.....	-	-	-	-	-	-	-	-	-	-
Reinvested earnings.....	-	-	-	-	-	-	-	-	-	-
Other capital.....	-	-	-	-	-	-	-	-	-	-
Banking sector.....	48 322	1 086	-	25	1 978	-	2 435	-	-	-
Equity capital.....	48 322	985	-	22	1 766	-	1 965	-	-	-
Reinvested earnings.....	-	101	-	3	212	-	470	-	-	-
Private non-banking sector.....	391 935	33 035	12 263	1 858	7 179	1 336	19 671	647	498	2 909
Equity capital.....	143 040	14 016	2 846	226	1 304	45	7 113	30	16	515
Reinvested earnings.....	236 572	13 524	7 931	294	4 212	654	9 246	529	181	1 229
Long-term capital.....	11 671	2 406	1 022	986	329	31	1 825	31	271	372
Short-term capital.....	652	3 089	464	352	1 334	606	1 487	57	30	793
Total direct investment.....	440 257	34 121	12 263	1 883	9 157	1 336	22 106	647	498	2 909
Portfolio investment										
Monetary authorities.....	-	-	-	-	-	-	-	-	-	-
Debt securities.....	-	-	-	-	-	-	-	-	-	-
Public authorities.....	13 088	3 093	551	2 554	67	9 607	18	15	-	1
Debt securities.....	13 088	3 093	551	2 554	67	9 607	18	15	-	1
Public corporations.....	3 558	1 808	1 590	2 023	1 034	596	293	326	-	508
Equity securities.....	1 492	31	-	234	29	-	24	-	-	-
Debt securities.....	2 066	1 777	1 590	1 789	1 005	596	269	326	-	508
Banking sector.....	52 762	315	1 175	2 397	4 170	187	105	8	1	78
Equity securities.....	52 555	187	1 106	2 347	4 108	186	60	8	1	1
Debt securities.....	207	128	69	50	62	1	45	-	-	77
Private non-banking sector.....	197 025	1 225	13 191	43 241	4 127	5 797	2 460	185	35	94
Equity securities.....	195 231	1 126	13 119	43 241	4 050	5 797	2 460	185	35	26
Debt securities.....	1 794	99	72	-	77	-	-	-	-	68
Total portfolio investment.....	266 433	6 441	16 507	50 215	9 398	16 187	2 876	534	36	681
Other investment										
Monetary authorities.....	1 102	14 643	317	-	1 551	-	139	-	-	-
International Monetary Fund.....	-	-	-	-	-	-	-	-	-	-
Long-term loans.....	-	11 717	-	-	-	-	-	-	-	-
Short-term loans.....	1 102	2 926	317	-	1 551	-	139	-	-	-
Deposits.....	-	-	-	-	-	-	-	-	-	-
Public authorities.....	10 533	10 310	-	-	1 360	-	-	-	-	-
Long-term loans.....	10 533	10 310	-	-	1 360	-	-	-	-	-
Short-term loans.....	-	-	-	-	-	-	-	-	-	-
Public corporations.....	2 164	6 249	-	881	977	1 592	-	-	-	-
Long-term loans.....	2 164	6 249	-	881	977	1 592	-	-	-	-
Short-term loans.....	-	-	-	-	-	-	-	-	-	-
Banking sector.....	47 890	4 467	410	3 388	1 631	207	3 176	39	9	95
Long-term loans.....	-	-	-	-	-	-	-	-	-	-
Short-term loans.....	21 310	92	1	-	921	-	-	-	-	-
Deposits.....	26 580	4 375	409	3 388	710	207	3 176	39	9	95
Private non-banking sector.....	24 656	6 205	5 675	1 125	1 686	951	2 411	197	25	517
Long-term loans.....	21 833	5 163	2 405	887	351	316	686	-	-	8
Short-term loans and trade finance.....	2 823	1 042	3 270	238	1 335	635	1 725	197	25	509
Total other investment.....	86 345	41 874	6 402	5 394	7 205	2 750	5 726	236	34	612
Total foreign liabilities.....	793 035	82 436	35 172	57 492	25 760	20 273	30 708	1 417	568	4 202

Foreign liabilities of South Africa by selected countries, 31 December 2006

R millions

Sweden	Ireland	Greece	Other	Total	North and South America					
					US	Canada	Bermuda	Other	Total	
										Direct investment
-	-	-	-	-	-	-	-	-	-	Public corporations
-	-	-	-	-	-	-	-	-	-	Equity capital
-	-	-	-	-	-	-	-	-	-	Reinvested earnings
-	-	-	-	-	-	-	-	-	-	Other capital
81	-	80	683	54 690	2 218	-	-	-	2 218	Banking sector
16	-	17	12	53 105	1 481	-	-	-	1 481	Equity capital
65	-	63	671	1 585	737	-	-	-	737	Reinvested earnings
879	1 220	1 251	6 236	480 917	35 160	132	3 417	10 241	48 950	Private non-banking sector
154	-	123	1 237	170 665	10 029	54	1 045	197	11 325	Equity capital
219	-	1 112	4 080	279 783	18 891	20	2 324	143	21 378	Reinvested earnings
63	1 060	10	466	20 543	3 261	37	45	9 786	13 129	Long-term capital
443	160	6	453	9 926	2 979	21	3	115	3 118	Short-term capital
960	1 220	1 331	6 919	535 607	37 378	132	3 417	10 241	51 168	Total direct investment
										Portfolio investment
-	-	-	-	-	-	-	-	-	-	Monetary authorities
-	-	-	-	-	-	-	-	-	-	Debt securities
1	-	-	23 533	52 528	31 304	5	-	-	31 309	Public authorities
1	-	-	23 533	52 528	31 304	5	-	-	31 309	Debt securities
5	1	-	5 259	17 001	3 969	8	-	-	3 977	Public corporations
5	-	-	57	1 872	2 797	-	-	-	2 797	Equity securities
-	1	-	5 202	15 129	1 172	8	-	-	1 180	Debt securities
128	4	-	504	61 834	33 505	15	429	1	33 950	Banking sector
127	3	-	449	61 138	33 388	13	429	1	33 831	Equity securities
1	1	-	55	696	117	2	-	-	119	Debt securities
649	10	2	12 497	280 538	175 063	54	1 818	25	176 960	Private non-banking sector
649	10	2	4 059	269 990	173 003	54	1 818	25	174 900	Equity securities
-	-	-	8 438	10 548	2 060	-	-	-	2 060	Debt securities
783	15	2	41 793	411 901	243 841	82	2 247	26	246 196	Total portfolio investment
										Other investment
19	-	-	212	17 983	705	-	-	-	705	Monetary authorities
-	-	-	-	-	-	-	-	-	-	International Monetary Fund
-	-	-	-	11 717	-	-	-	-	-	Long-term loans
-	-	-	212	6 247	705	-	-	-	705	Short-term loans
19	-	-	-	19	-	-	-	-	-	Deposits
-	-	-	-	22 203	-	-	-	-	-	Public authorities
-	-	-	-	22 203	-	-	-	-	-	Long-term loans
-	-	-	-	-	-	-	-	-	-	Short-term loans
-	-	-	666	12 529	560	88	-	-	648	Public corporations
-	-	-	328	12 191	560	88	-	-	648	Long-term loans
-	-	-	338	338	-	-	-	-	-	Short-term loans
237	212	14	312	62 087	4 002	435	3	16	4 456	Banking sector
-	-	-	-	-	-	-	-	-	-	Long-term loans
16	-	-	47	22 387	1 482	155	-	-	1 637	Short-term loans
221	212	14	265	39 700	2 520	280	3	16	2 819	Deposits
531	467	273	1 884	46 603	8 371	281	83	575	9 310	Private non-banking sector
39	325	224	511	32 748	3 161	66	71	127	3 425	Long-term loans
492	142	49	1 373	13 855	5 210	215	12	448	5 885	Short-term loans and trade finance
787	679	287	3 074	161 405	13 638	804	86	591	15 119	Total other investment
2 530	1 914	1 620	51 786	1 108 913	294 857	1 018	5 750	10 858	312 483	Total foreign liabilities

Foreign liabilities of South Africa by selected countries, 31 December 2006 (continued)

R millions

	Africa										
	Botswana	Lesotho	Swaziland	Namibia	Zimbabwe	Mauritius	Other	Total	Japan	Hong Kong	Taiwan
Direct investment											
Public corporations.....	-	-	-	-	-	-	-	-	-	-	-
Equity capital.....	-	-	-	-	-	-	-	-	-	-	-
Reinvested earnings.....	-	-	-	-	-	-	-	-	-	-	-
Other capital.....	-	-	-	-	-	-	-	-	-	-	-
Banking sector	-	-	-	-	-	-	-	-	-	-	110
Equity capital.....	-	-	-	-	-	-	-	-	-	-	52
Reinvested earnings.....	-	-	-	-	-	-	-	-	-	-	58
Private non-banking sector.....	182	75	122	22	2 138	1 376	159	4 074	14 725	36	535
Equity capital.....	78	11	22	1	1 553	206	3	1 874	3 924	5	55
Reinvested earnings.....	21	7	69	-	456	707	9	1 269	5 348	15	112
Long-term capital.....	10	10	28	5	6	332	35	426	2 507	-	-
Short-term capital.....	73	47	3	16	123	131	112	505	2 946	16	368
Total direct investment.....	182	75	122	22	2 138	1 376	159	4 074	14 725	36	645
Portfolio investment											
Monetary authorities	-	-	-	-	-	-	-	-	-	-	-
Debt securities	-	-	-	-	-	-	-	-	-	-	-
Public authorities	-	316	61	2 310	-	-	2	2 689	7 037	-	-
Debt securities	-	316	61	2 310	-	-	2	2 689	7 037	-	-
Public corporations.....	-	-	2	366	5	-	2	375	4	2	-
Equity securities	-	-	2	207	-	-	-	209	-	1	-
Debt securities	-	-	-	159	5	-	2	166	4	1	-
Banking sector	6	16	61	15 108	7	58	62	15 318	301	90	1
Equity securities	2	1	57	15 086	5	57	48	15 256	220	23	-
Debt securities	4	15	4	22	2	1	14	62	81	67	1
Private non-banking sector.....	13	10	139	25 908	52	677	1 220	28 019	1 429	590	14
Equity securities	13	10	139	25 908	52	677	1 220	28 019	1 330	590	14
Debt securities	-	-	-	-	-	-	-	-	99	-	-
Total portfolio investment	19	342	263	43 692	64	735	1 286	46 401	8 771	682	15
Other investment											
Monetary authorities	948	677	-	-	80	-	853	2 558	353	-	-
International Monetary Fund	-	-	-	-	-	-	-	-	-	-	-
Long-term loans.....	-	-	-	-	-	-	-	-	-	-	-
Short-term loans	-	-	-	-	-	-	-	-	353	-	-
Deposits.....	948	677	-	-	80	-	853	2 558	-	-	-
Public authorities	-	-	-	-	-	-	6 832	6 832	80	-	-
Long-term loans.....	-	-	-	-	-	-	-	-	80	-	-
Short-term loans	-	-	-	-	-	-	6 832	6 832	-	-	-
Public corporations.....	-	-	-	-	-	-	2 194	2 194	390	-	-
Long-term loans.....	-	-	-	-	-	-	2 194	2 194	390	-	-
Short-term loans	-	-	-	-	-	-	-	-	-	-	-
Banking sector	735	2 592	1 105	3 909	503	1 806	4 604	15 254	86	63	224
Long-term loans.....	-	-	-	-	-	-	-	-	-	-	-
Short-term loans	1	-	351	74	123	1 710	1 886	4 145	-	24	-
Deposits.....	734	2 592	754	3 835	380	96	2 718	11 109	86	39	224
Private non-banking sector.....	297	129	329	158	115	2 150	2 164	5 342	2 500	838	1 129
Long-term loans.....	-	-	7	5	1	1 001	237	1 251	-	530	21
Short-term loans and trade finance	297	129	322	153	114	1 149	1 927	4 091	2 500	308	1 108
Total other investment	1 980	3 398	1 434	4 067	698	3 956	16 647	32 180	3 409	901	1 353
Total foreign liabilities	2 181	3 815	1 819	47 781	2 900	6 067	18 092	82 655	26 905	1 619	2 013

Foreign liabilities of South Africa by selected countries, 31 December 2006 (continued)

R millions

Asia						Oceania			International organisations	Total	
Malaysia	China	Singapore	Saudi Arabia	Other	Total	Australia	Other	Total			
											Direct investment
-	-	-	-	-	-	-	-	-	-	-	Public corporations
-	-	-	-	-	-	-	-	-	-	-	Equity capital
-	-	-	-	-	-	-	-	-	-	-	Reinvested earnings
-	-	-	-	-	-	-	-	-	-	-	Other capital
-	218	-	-	261	589	-	-	-	-	57 497	Banking sector
-	218	-	-	214	484	-	-	-	-	55 070	Equity capital
-	-	-	-	47	105	-	-	-	-	2 427	Reinvested earnings
2 407	268	318	-991	1 911	19 209	948	16	964	111	554 225	Private non-banking sector
1 554	12	16	100	51	5 717	129	3	132	-	189 713	Equity capital
832	58	78	-3 512	461	3 392	669	1	670	71	306 563	Reinvested earnings
5	129	189	1 861	574	5 265	22	5	27	-	39 390	Long-term capital
16	69	35	560	825	4 835	128	7	135	40	18 559	Short-term capital
2 407	486	318	-991	2 172	19 798	948	16	964	111	611 722	Total direct investment
											Portfolio investment
-	-	-	-	-	-	-	-	-	-	-	Monetary authorities
-	-	-	-	-	-	-	-	-	-	-	Debt securities
-	-	-	-	-	7 037	7	-	7	-	93 570	Public authorities
-	-	-	-	-	7 037	7	-	7	-	93 570	Debt securities
-	-	-	-	4	10	3	-	3	-	21 366	Public corporations
-	-	-	-	-	1	-	-	-	-	4 879	Equity securities
-	-	-	-	4	9	3	-	3	-	16 487	Debt securities
-	5	1	1	19	418	21	1	22	9	111 551	Banking sector
-	-	-	-	2	245	18	1	19	-	110 489	Equity securities
-	5	1	1	17	173	3	-	3	9	1 062	Debt securities
1	-	1 704	1	122	3 861	287	16	303	-	489 681	Private non-banking sector
1	-	4	1	122	2 062	287	16	303	-	475 274	Equity securities
-	-	1 700	-	-	1 799	-	-	-	-	14 407	Debt securities
1	5	1 705	2	145	11 326	318	17	335	9	716 168	Total portfolio investment
											Other investment
-	-	-	-	176	529	-	-	-	19 593	41 368	Monetary authorities
-	-	-	-	-	-	-	-	-	19 593	19 593	International Monetary Fund
-	-	-	-	-	-	-	-	-	-	11 717	Long-term loans
-	-	-	-	176	529	-	-	-	-	7 481	Short-term loans
-	-	-	-	-	-	-	-	-	-	2 577	Deposits
-	-	-	-	-	80	-	-	-	39 115	29 317	Public authorities
-	-	-	-	-	80	-	-	-	39 115	22 485	Long-term loans
-	-	-	-	-	-	-	-	-	-	6 832	Short-term loans
-	-	248	-	-	638	-	-	-	-	16 009	Public corporations
-	-	248	-	-	638	-	-	-	-	15 671	Long-term loans
-	-	-	-	-	-	-	-	-	-	338	Short-term loans
8	918	90	169	6 832	8 390	482	44	526	802	91 515	Banking sector
-	-	-	-	-	-	-	-	-	-	-	Long-term loans
-	-	-	-	3 817	3 841	9	-	9	-	32 019	Short-term loans
8	918	90	169	3 015	4 549	473	44	517	802	59 496	Deposits
83	1 444	177	20	1 388	7 579	1 045	117	1 162	1 773	71 769	Private non-banking sector
-	300	-	-	256	1 107	89	-	89	123	38 743	Long-term loans
83	1 144	177	20	1 132	6 472	956	117	1 073	1 650	33 026	Short-term loans and trade finance
91	2 362	515	189	8 396	17 216	1 527	161	1 688	22 370	249 978	Total other investment
2 499	2 853	2 538	-800	10 713	48 340	2 793	194	2 987	22 490	1 577 868	Total foreign liabilities

1. Includes unidentified countries.

Foreign assets of South Africa by selected countries, 31 December 2006

R millions

	Europe							
	UK	Luxembourg	Switzerland	Germany	France	Belgium	Netherlands	Austria
Direct investment								
Public corporations	26	-	-	-	-	-	-	-
Equity capital	4	-	-	-	-	-	-	-
Reinvested earnings	22	-	-	-	-	-	-	-
Other capital	-	-	-	-	-	-	-	-
Banking sector	-	-	20	-	-	-	-	-
Equity capital	-	-	10	-	-	-	-	-
Reinvested earnings	-	-	10	-	-	-	-	-
Private non-banking sector	79 784	106 433	2 296	5 099	753	12 964	6 485	22 262
Equity capital	36 608	50 211	86	1 533	554	2 266	2 204	2 893
Reinvested earnings	40 056	56 222	420	2 610	36	10 681	4 113	18 204
Long-term capital	352	-	-	29	-	-	85	-
Short-term capital	2 768	-	1 790	927	163	17	83	1 165
Total direct investment	79 810	106 433	2 316	5 099	753	12 964	6 485	22 262
Portfolio investment								
Monetary authorities	-	-	-	-	-	-	-	-
Debt securities	-	-	-	-	-	-	-	-
Public authorities	-	-	-	-	-	-	-	-
Debt securities	-	-	-	-	-	-	-	-
Public corporations	-	-	-	-	-	-	-	-
Equity securities	-	-	-	-	-	-	-	-
Debt securities	-	-	-	-	-	-	-	-
Banking sector	4 104	-	34	-	33	-	-	-
Equity securities	2 640	-	34	-	-	-	-	-
Debt securities	1 464	-	-	-	33	-	-	-
Private non-banking sector	267 736	27 763	2 029	891	3 822	36	728	17
Equity securities	258 785	24 525	1 970	325	3 794	35	393	17
Debt securities	8 951	3 238	59	566	28	1	335	-
Total portfolio investment	271 840	27 763	2 063	891	3 855	36	728	17
Other investment								
Monetary authorities	4 755	-	1	-	-	-	-	-
International Monetary Fund	-	-	-	-	-	-	-	-
Long-term loans	-	-	-	-	-	-	-	-
Short-term loans	-	-	-	-	-	-	-	-
Foreign-exchange reserves	4 755	-	1	-	-	-	-	-
Gold reserves	-	-	-	-	-	-	-	-
Public authorities	6 981	-	-	6 823	900	-	-	-
Long-term loans	6 970	-	-	6 823	900	-	-	-
Short-term loans	11	-	-	-	-	-	-	-
Public corporations	-	-	-	-	-	-	-	-
Long-term loans	-	-	-	-	-	-	-	-
Short-term loans	-	-	-	-	-	-	-	-
Banking sector	110 610	1	908	9 235	4 539	6 252	9 019	2 927
Long-term loans	-	-	-	-	-	-	-	-
Short-term loans	4 583	-	-	1	1	-	4	-
Deposits	106 027	1	908	9 234	4 538	6 252	9 015	2 927
Gold reserves	-	-	-	-	-	-	-	-
Private non-banking sector	5 473	6 450	655	643	569	108	5 230	199
Long-term loans	266	-	-	-	-	-	-	-
Short-term loans and trade finance	5 207	6 450	655	643	569	108	5 230	199
Total other investment	127 819	6 451	1 564	16 701	6 008	6 360	14 249	3 126
Total foreign assets	479 469	140 647	5 943	22 691	10 616	19 360	21 462	25 405

Foreign assets of South Africa by selected countries, 31 December 2006

R millions

			North and South America					
Ireland	Other	Total	US	Canada	Bermuda	Other	Total	
								Direct investment
-	-	26	-	-	-	-	-	Public corporations
-	-	4	-	-	-	-	-	Equity capital
-	-	22	-	-	-	-	-	Reinvested earnings
-	-	-	-	-	-	-	-	Other capital
-	-	20	-	-	-	-	-	Banking sector
-	-	10	-	-	-	-	-	Equity capital
-	-	10	-	-	-	-	-	Reinvested earnings
440	2 206	238 722	21 737	84	37	1 797	23 655	Private non-banking sector
437	1 362	98 154	2 722	66	-	230	3 018	Equity capital
3	411	132 756	11 444	10	-	1 064	12 518	Reinvested earnings
-	19	485	5 875	-	22	-	5 897	Long-term capital
-	414	7 327	1 696	8	15	503	2 222	Short-term capital
440	2 206	238 768	21 737	84	37	1 797	23 655	Total direct investment
								Portfolio investment
-	-	-	-	-	-	-	-	Monetary authorities
-	-	-	-	-	-	-	-	Debt securities
-	-	-	-	-	-	-	-	Public authorities
-	-	-	-	-	-	-	-	Debt securities
-	-	-	-	-	-	-	-	Public corporations
-	-	-	-	-	-	-	-	Equity securities
-	-	-	-	-	-	-	-	Debt securities
-	-	4 171	354	-	-	-	354	Banking sector
-	-	2 674	354	-	-	-	354	Equity securities
-	-	1 497	-	-	-	-	-	Debt securities
40 056	545	343 623	102 820	228	30 901	206	134 155	Private non-banking sector
39 741	539	330 124	88 059	221	30 873	206	119 359	Equity securities
315	6	13 499	14 761	7	28	-	14 796	Debt securities
40 056	545	347 794	103 174	228	30 901	206	134 509	Total portfolio investment
								Other investment
-	38 270	43 026	114 761	4	-	-	114 765	Monetary authorities
-	-	-	-	-	-	-	-	International Monetary Fund
-	-	-	-	-	-	-	-	Long-term loans
-	-	-	-	-	-	-	-	Short-term loans
-	38 270	43 026	114 761	4	-	-	114 765	Foreign-exchange reserves
-	-	-	-	-	-	-	-	Gold reserves
-	-	14 704	-	-	-	-	-	Public authorities
-	-	14 693	-	-	-	-	-	Long-term loans
-	-	11	-	-	-	-	-	Short-term loans
-	616	616	-	-	-	-	-	Public corporations
-	-	-	-	-	-	-	-	Long-term loans
-	616	616	-	-	-	-	-	Short-term loans
4 937	9 798	158 226	11 424	107	98	11	11 640	Banking sector
-	-	-	-	-	-	-	-	Long-term loans
432	2	5 023	255	-	-	11	266	Short-term loans
4 505	9 796	153 203	11 169	107	98	-	11 374	Deposits
-	-	-	-	-	-	-	-	Gold reserves
44	1 975	21 346	10 027	93	12	1 495	11 627	Private non-banking sector
-	-	266	3 052	-	-	-	3 052	Long-term loans
44	1 975	21 080	6 975	93	12	1 495	8 575	Short-term loans and trade finance
4 981	50 659	237 918	136 212	204	110	1 506	138 032	Total other investment
45 477	53 410	824 480	261 123	516	31 048	3 509	296 196	Total foreign assets

Foreign assets of South Africa by selected countries, 31 December 2006 (continued)

R millions

	Africa									
	Botswana	Lesotho	Swaziland	Namibia	Zimbabwe	Mauritius	Mozambique	Zambia	Other	Total
Direct investment										
Public corporations.....	1	-	-	-	-	-	4 122	-	-	4 123
Equity capital.....	1	-	-	-	-	-	136	-	-	137
Reinvested earnings.....	-	-	-	-	-	-	1 897	-	-	1 897
Other capital	-	-	-	-	-	-	2 089	-	-	2 089
Banking sector	-	17	-	366	-	292	-	-	-	675
Equity capital.....	-	8	-	233	-	192	-	-	-	433
Reinvested earnings.....	-	9	-	133	-	100	-	-	-	242
Private non-banking sector.....	858	222	810	506	1 253	33 601	1 209	413	15 448	54 320
Equity capital.....	58	17	42	170	81	1 807	704	12	225	3 116
Reinvested earnings.....	690	180	651	73	734	6 505	397	311	14 487	24 028
Long-term capital.....	5	-	5	21	2	25 121	7	2	691	25 854
Short-term capital	105	25	112	242	436	168	101	88	45	1 322
Total direct investment.....	859	239	810	872	1 253	33 893	5 331	413	15 448	59 118
Portfolio investment										
Monetary authorities	-	-	-	-	-	-	-	-	-	-
Debt securities	-	-	-	-	-	-	-	-	-	-
Public authorities	-	-	-	-	-	-	-	-	-	-
Debt securities	-	-	-	-	-	-	-	-	-	-
Public corporations.....	-	-	-	-	-	-	-	-	-	-
Equity securities	-	-	-	-	-	-	-	-	-	-
Debt securities	-	-	-	-	-	-	-	-	-	-
Banking sector	-	-	-	-	-	-	-	-	232	232
Equity securities	-	-	-	-	-	-	-	-	35	35
Debt securities	-	-	-	-	-	-	-	-	197	197
Private non-banking sector.....	295	19	58	297	255	324	-	33	3 444	4 725
Equity securities	295	14	58	297	229	324	-	33	2 994	4 244
Debt securities	-	5	-	-	26	-	-	-	450	481
Total portfolio investment	295	19	58	297	255	324	-	33	3 676	4 957
Other investment										
Monetary authorities	-	-	-	-	74	-	-	-	-	74
International Monetary Fund.....	-	-	-	-	-	-	-	-	-	-
Long-term loans.....	-	-	-	-	74	-	-	-	-	74
Short-term loans.....	-	-	-	-	-	-	-	-	-	-
Foreign-exchange reserves	-	-	-	-	-	-	-	-	-	-
Gold reserves.....	-	-	-	-	-	-	-	-	-	-
Public authorities	-	-	-	-	-	-	-	-	-	-
Long-term loans.....	-	-	-	-	-	-	-	-	-	-
Short-term loans	-	-	-	-	-	-	-	-	-	-
Public corporations.....	229	475	265	592	-	170	1 378	1 063	702	4 874
Long-term loans.....	229	475	265	592	-	170	1 378	1 063	702	4 874
Short-term loans	-	-	-	-	-	-	-	-	-	-
Banking sector	672	724	1 077	929	33	725	213	387	1 894	6 654
Long-term loans.....	-	-	-	-	-	-	-	-	-	-
Short-term loans	512	657	626	494	32	2	212	294	1 073	3 902
Deposits.....	160	67	451	435	1	723	1	93	821	2 752
Gold reserves.....	-	-	-	-	-	-	-	-	-	-
Private non-banking sector.....	216	14	129	1 160	185	391	242	459	1 553	4 349
Long-term loans.....	2	-	-	3	19	-	56	128	30	238
Short-term loans and trade finance	214	14	129	1 157	166	391	186	331	1 523	4 111
Total other investment	1 117	1 213	1 471	2 681	292	1 286	1 833	1 909	4 149	15 951
Total foreign assets	2 271	1 471	2 339	3 850	1 800	35 503	7 164	2 355	23 273	80 026

Foreign assets of South Africa by selected countries, 31 December 2006 (continued)

R millions

Asia					Oceania			International organi- sations ¹	Total	
Japan	Hong Kong	Singapore	Other	Total	Australia	Other	Total			
										Direct investment
-	-	-	-	-	-	-	-	-	4 149	Public corporations
-	-	-	-	-	-	-	-	-	141	Equity capital
-	-	-	-	-	-	-	-	-	1 919	Reinvested earnings
-	-	-	-	-	-	-	-	-	2 089	Other capital
-	318	-	25	343	-	-	-	-	1 038	Banking sector
-	190	-	18	208	-	-	-	-	651	Equity capital
-	128	-	7	135	-	-	-	-	387	Reinvested earnings
640	550	27	24 210	25 427	6 807	3	6 810	133	349 067	Private non-banking sector
486	369	18	15 911	16 784	832	3	835	-	121 907	Equity capital
-	137	7	8 227	8 371	5 959	-	5 959	-	183 632	Reinvested earnings
-	-	-	8	8	3	-	3	2	32 249	Long-term capital
154	44	2	64	264	13	-	13	131	11 279	Short-term capital
640	868	27	24 235	25 770	6 807	3	6 810	133	354 254	Total direct investment
										Portfolio investment
-	-	-	-	-	-	-	-	-	-	Monetary authorities
-	-	-	-	-	-	-	-	-	-	Debt securities
-	-	-	-	-	-	-	-	-	-	Public authorities
-	-	-	-	-	-	-	-	-	-	Debt securities
-	-	-	-	-	-	-	-	-	-	Public corporations
-	-	-	-	-	-	-	-	-	-	Equity securities
-	-	-	-	-	-	-	-	-	-	Debt securities
-	4	-	-	4	-	-	-	-	4 761	Banking sector
-	-	-	-	-	-	-	-	-	3 063	Equity securities
-	4	-	-	4	-	-	-	-	1 698	Debt securities
2 585	211	31	919	3 746	475	20	495	836	487 580	Private non-banking sector
2 330	211	31	773	3 345	444	11	455	-	457 527	Equity securities
255	-	-	146	401	31	9	40	836	30 053	Debt securities
2 585	215	31	919	3 750	475	20	495	836	492 341	Total portfolio investment
										Other investment
-	-	-	-	-	-	-	-	40 119	197 984	Monetary authorities
-	-	-	-	-	-	-	-	19 593	19 593	International Monetary Fund
-	-	-	-	-	-	-	-	-	74	Long-term loans
-	-	-	-	-	-	-	-	-	-	Short-term loans
-	-	-	-	-	-	-	-	2 892	160 683	Foreign-exchange reserves
-	-	-	-	-	-	-	-	17 634	17 634	Gold reserves
-	-	-	-	-	-	-	-	-	14 704	Public authorities
-	-	-	-	-	-	-	-	-	14 693	Long-term loans
-	-	-	-	-	-	-	-	-	11	Short-term loans
-	-	-	-	-	-	-	-	-	5 490	Public corporations
-	-	-	-	-	-	-	-	-	4 874	Long-term loans
-	-	-	-	-	-	-	-	-	616	Short-term loans
2 007	421	258	3 655	6 341	95	334	429	691	183 981	Banking sector
-	-	-	-	-	-	-	-	-	-	Long-term loans
-	1	163	95	259	22	313	335	95	9 880	Short-term loans
2 007	420	95	3 560	6 082	73	21	94	3	173 508	Deposits
-	-	-	-	-	-	-	-	593	593	Gold reserves
1 223	43	-	2 854	4 120	749	13	762	647	42 851	Private non-banking sector
-	-	-	-	-	-	-	-	5	3 561	Long-term loans
1 223	43	-	2 854	4 120	749	13	762	642	39 290	Short-term loans and trade finance
3 230	464	258	6 509	10 461	844	347	1 191	41 457	445 010	Total other investment
6 455	1 547	316	31 663	39 981	8 126	370	8 496	42 426	1 291 605	Total foreign assets

1. Includes unidentified countries

Foreign liabilities of South Africa by kind of economic activity, 31 December 2006

R millions

	Agriculture, forestry, hunting and fishing	Mining and quarrying	Manufacturing	Electricity, gas and water	Construction
Direct investment					
Equity capital	210	76 797	50 564	-	1 088
Reinvested earnings.....	307	161 616	87 349	20	639
Long-term capital	299	11 745	13 997	2	147
Short-term capital	72	203	13 522	7	109
Total direct investment	888	250 361	165 432	29	1 983
Portfolio investment					
Equity securities.....	117	120 533	90 743	-	752
Debt securities.....	-	1 700	1 148	10 421	-
Total portfolio investment	117	122 233	91 891	10 421	752
Other investment					
International Monetary Fund.....	-	-	-	-	-
Long-term loans	23	3 731	7 144	2 519	6
Short-term loans and trade finance.....	79	1 015	10 196	104	201
Deposits	-	-	-	-	-
Total other investment	102	4 746	17 340	2 623	207
Total foreign liabilities	1 107	377 340	274 663	13 073	2 942

Foreign liabilities of South Africa by kind of economic activity, 31 December 2006

R millions

Wholesale and retail trade, catering and accommodation	Transport, storage and communication	Financial intermediation, insurance, real-estate and business services	Community, social and personal services	Total	
					Direct investment
3 802	3 942	108 003	377	244 783	Equity capital
6 986	6 874	45 106	93	308 990	Reinvested earnings
2 365	2 535	8 293	7	39 390	Long-term capital
3 019	458	1 119	50	18 559	Short-term capital
16 172	13 809	162 521	527	611 722	Total direct investment
					Portfolio investment
51 525	72 222	244 719	10 031	590 642	Equity securities
1 607	12 053	2 985	95 612	125 526	Debt securities
53 132	84 275	247 704	105 643	716 168	Total portfolio investment
					Other investment
-	-	-	19 593	19 593	International Monetary Fund
1 581	16 443	32 163	25 006	88 616	Long-term loans
9 101	1 137	46 287	11 576	79 696	Short-term loans and trade finance
-	-	62 073	-	62 073	Deposits
10 682	17 580	140 523	56 175	249 978	Total other investment
79 986	115 664	550 748	162 345	1 577 868	Total foreign liabilities

Foreign debt of South Africa¹

US\$ millions

End of	Foreign-currency denominated								Rand-denominated			Total foreign debt
	Renego- tiated debt ²	Other						Total	Bonds	Other ⁵	Total	
		Bearer bonds and notes	Long-term loans ³	Other public sector	Other monetary sector ⁴	Other non- monetary private sector	Sub-total					
	(5500K)	(5505K)	(5506K)	(5507K)	(5508K)	(5509K)	(5504K)	(5510K)	(5512K)	(5513K)	(5511K)	(5514K)
2002	-	7 794	30	4 999	6 330	5 888	25 041	25 041	4 516	4 445	8 961	34 002
2003	-	9 651	8	4 942	5 865	6 882	27 348	27 348	4 218	7 743	11 961	39 309
2004	-	9 686	-	4 882	6 974	6 345	27 887	27 887	5 815	11 312	17 127	45 014
2005	-	9 114	-	4 639	7 849	6 484	28 086	28 086	6 324	14 183	20 507	48 593
2006	-	10 445	-	5 179	10 339	9 804	35 767	35 767	7 509	16 120	23 629	59 396
2005: 03	-	9 439	-	4 645	7 451	6 380	27 915	27 915	5 980	14 014	19 994	47 909
04	-	9 114	-	4 639	7 849	6 484	28 086	28 086	6 324	14 183	20 507	48 593
2006: 01	-	10 080	-	4 492	8 603	6 503	29 678	29 678	6 562	19 567	26 129	55 807
02	-	10 660	-	4 648	10 072	7 694	33 074	33 074	5 984	18 426	24 410	57 484
03	-	10 535	-	4 821	10 669	9 337	35 362	35 362	6 321	15 544	21 865	57 227
04	-	10 445	-	5 179	10 339	9 804	35 767	35 767	7 509	16 120	23 629	59 396
2007: 01	-	10 245	-	5 229	10 651	8 741	34 866	34 866	6 121	16 582	22 703	57 569
02	-	13 895	-	5 549	11 169	8 954	39 567	39 567	7 100	19 534	26 634	66 201

KB516

Foreign debt of South Africa¹

R millions

End of	Foreign-currency denominated								Rand-denominated			Total foreign debt
	Renego- tiated debt ²	Other						Total	Bonds	Other ⁵	Total	
		Bearer bonds and notes	Long-term loans ³	Other public sector	Other monetary sector ⁴	Other non-monetary private sector	Sub-total					
	(5520K)	(5525K)	(5526K)	(5527K)	(5528K)	(5529K)	(5524K)	(5530K)	(5532K)	(5533K)	(5531K)	(5534K)
2002	-	67 481	260	43 281	54 805	50 978	216 805	216 805	39 097	38 492	77 589	294 394
2003	-	64 235	53	32 893	39 036	45 805	182 022	182 022	28 077	51 536	79 613	261 635
2004	-	54 586	-	27 513	39 302	35 758	157 159	157 159	32 772	63 750	96 522	253 681
2005	-	57 605	-	29 264	49 610	40 982	177 461	177 461	39 970	89 645	129 615	307 076
2006	-	72 841	-	35 071	72 101	68 370	248 383	248 383	52 362	112 415	164 777	413 160
2005: 03	-	60 119	-	29 585	47 457	40 635	177 796	177 796	38 087	89 262	127 349	305 145
04	-	57 605	-	29 264	49 610	40 982	177 461	177 461	39 970	89 645	129 615	307 076
2006: 01	-	62 438	-	27 700	53 289	40 281	183 708	183 708	40 648	121 206	161 854	345 562
02	-	76 101	-	32 682	71 903	54 927	235 613	235 613	42 718	131 534	174 252	409 865
03	-	81 164	-	36 264	82 197	71 935	271 560	271 560	48 692	119 759	168 451	440 011
04	-	72 841	-	35 071	72 101	68 370	248 383	248 383	52 362	112 415	164 777	413 160
2007: 01	-	74 429	-	36 884	77 379	63 503	252 195	252 195	44 469	120 461	164 930	417 125
02	-	95 153	-	36 596	79 260	63 541	274 550	274 550	50 383	138 628	189 011	463 561

KB528

1. Valued at middle-market exchange rates as at the end of period.
2. Debt renegotiated in terms of 1994 Debt Arrangements with foreign creditors.
3. Debt converted to long-term loans outside the standstill net.
4. Including on-lending to other sectors.
5. Including blocked and freely transferable funds, but excluding equity.

Maturity structure of foreign-currency denominated debt

US\$ millions as at end of June 2007

	Total	Short term ¹	2007 ²	2008	2009	2010	2011	2012	2013 ³
Bearer bonds	13 895	-	627	442	612	-	-	2 651	9 563
Public authorities	7 857	-	627	442	612	-	-	1 000	5 176
Public corporations.....	673	-	-	-	-	-	-	-	673
Monetary authorities ⁴	-	-	-	-	-	-	-	-	-
Banking sector	673	-	-	-	-	-	-	673	-
Non-monetary private sector	4 692	-	-	-	-	-	-	978	3 714
Debt excluding bearer bonds	25 672	13 580	639	2 232	1 794	1 538	1 224	2 085	2 580
Public authorities	3 414	-	130	312	359	344	388	379	1 502
Public corporations.....	2 135	392	221	339	203	197	169	138	476
Monetary sector	11 169	7 524	-	1 000	418	500	352	1 375	-
Monetary authorities ⁴	2 503	1 003	-	1 000	-	500	-	-	-
Banking sector	8 666	6 521	-	-	418	-	352	1 375	-
Non-monetary private sector	8 954	5 664	288	581	814	497	315	193	602
Total foreign-currency denominated debt	39 567	13 580	1 266	2 674	2 406	1 538	1 224	4 736	12 143

KB525

1. Liabilities with an original maturity of less than one year, e.g. trade finance. These liabilities are mostly rolled over, renegotiated or replaced with new facilities.
2. 1 July 2007 to 31 December 2007: Amounts falling due on long-term loans. These loans may also be partly rolled over and/or replaced by new foreign loans.
3. Maturities of the year 2013 and afterwards.
4. Includes the liabilities of the South African Reserve Bank and the Corporation for Public Deposits.

Ratios of selected data

Percentage

End of	1999	2000	2001	2002	2003	2004	2005	2006
Total foreign debt to ¹ :								
Gross domestic product..... (5260J)	29.4	27.8	26.2	30.6	23.6	20.8	20.1	23.1
Total export earnings..... (5261J)	110.3	93.5	81.4	87.6	79.3	73.7	68.0	72.0
Interest payments to total export earnings..... (5262J)	8.5	6.1	5.1	4.7	4.4	3.6	3.6	4.3
Interest and dividend payments to total export earnings..... (5263J)	12.2	12.5	14.5	11.3	13.5	10.6	11.9	12.3

KB517

1. Ratios calculated in US dollar terms for international comparison purposes.

Gold and other foreign reserves¹

Period	Amount as at end of period R millions					Changes during period R millions					Memorandum item US\$ millions	
	Reserve Bank			Central govern- ment ²	Gross gold and other foreign reserves	Gross gold and other foreign reserves	Net mon- etisation(+)/ demon- etisation(-) of gold	SDR allocations and valuation adjustments	Liabilities related to reserves	Net gold and other foreign reserves	International liquidity position of the Reserve Bank ³	Gross gold and other foreign reserves
	Gold reserves	Foreign exchange reserves	Total									
	(5270M)	(5284M)	(5273M)	(5275M)	(5276M)	(5023M)	(5283M)	(5022M)	(5021M)	(5020M)	(5277M)	(5806M)
2001	17 302	73 289	90 591	11	90 602	33 586	622	31 630	13 571	-12 237	-4 801	7 471
2002	14 990	50 987	65 977	11	65 988	-24 614	-563	-20 041	-20 090	16 080	-1 618	7 636
2003	9 799	43 106	52 905	11	52 916	-13 072	1 137	-11 262	1 911	-4 858	4 774	7 968
2004	8 887	73 961	82 848	12	82 860	29 944	84	-10 617	2 949	37 528	11 426	14 733
2005	12 970	117 495	130 465	12	130 477	47 617	-226	11 003	2 577	34 263	17 186	20 650
2006	17 634	160 684	178 318	11	178 329	47 852	163	23 350	-5 453	29 792	22 988	25 613
2004: Oct	9 365	69 229	78 594	11	78 605	352	7	-2 754	-398	3 497	9 675	12 845
Nov	9 349	72 930	82 279	11	82 290	3 685	-	-3 444	-353	7 482	11 018	14 238
Dec	8 887	73 961	82 848	12	82 860	570	-	-2 180	-260	3 010	11 426	14 733
2005: Jan	9 091	79 946	89 037	12	89 049	6 189	-	3 997	1 881	311	11 660	14 943
Feb	9 020	80 401	89 421	12	89 433	384	-	-1 654	-181	2 219	12 187	15 435
Mar	10 637	88 195	98 832	12	98 844	9 411	1	7 151	299	1 960	12 382	15 868
Apr	10 516	87 232	97 748	12	97 760	-1 084	-	-1 933	-88	937	12 541	16 042
May	11 096	104 202	115 298	12	115 310	17 550	-256	9 157	370	8 279	13 702	17 188
Jun	11 599	112 486	124 085	12	124 097	8 787	7	-812	233	9 359	15 177	18 679
Jul	11 343	113 575	124 918	12	124 930	833	8	-588	97	1 316	15 371	18 876
Aug	11 211	111 999	123 210	12	123 222	-1 708	-	-1 933	-186	411	15 501	18 961
Sep	12 007	112 094	124 101	12	124 113	891	11	-2 089	110	2 859	16 056	19 535
Oct	12 593	119 100	131 693	12	131 705	7 592	1	6 392	6	1 193	16 219	19 691
Nov	12 781	116 368	129 149	12	129 161	-2 544	1	-3 994	130	1 319	16 488	19 908
Dec	12 970	117 495	130 465	12	130 477	1 316	1	-2 691	-94	4 100	17 186	20 650
2006: Jan	13 880	121 058	134 938	11	134 949	4 472	1	-2 659	-190	7 320	18 698	22 166
Feb	13 710	124 781	138 491	11	138 502	3 553	6	758	204	2 585	18 982	22 454
Mar	14 504	127 848	142 352	12	142 364	3 862	3	2 109	59	1 691	19 499	22 969
Apr	15 693	129 930	145 623	3 871	149 494	7 130	16	573	-315	6 856	20 078	23 842
May	17 391	142 455	159 846	12	159 858	10 364	7	14 240	128	-4 011	20 361	24 100
Jun	17 344	154 198	171 542	12	171 554	11 696	14	10 821	340	521	20 185	23 950
Jul	17 437	148 504	165 941	12	165 953	-5 601	15	-6 047	-249	680	20 447	24 163
Aug	17 789	156 045	173 834	12	173 846	7 893	29	6 122	-1 690	3 432	20 946	24 441
Sep	18 629	172 589	191 218	12	191 230	17 384	15	14 146	225	2 998	21 174	24 650
Oct	17 908	164 793	182 701	12	182 713	-8 517	33	-7 287	-203	-1 060	21 408	24 550
Nov	18 501	162 836	181 337	12	181 349	-1 364	23	-2 178	-1 951	2 742	22 171	25 039
Dec	17 634	160 684	178 318	11	178 329	-3 020	1	-7 248	-1 811	6 038	22 988	25 613
2007: Jan	18 690	169 006	187 696	11	187 707	9 378	39	6 926	-125	2 538	23 280	25 882
Feb	19 531	171 640	191 171	11	191 182	3 475	31	1 788	-115	1 771	23 736	26 343
Mar	19 224	173 485	192 709	11	192 720	1 538	36	244	-101	1 359	23 970	26 518
Apr	19 184	171 506	190 690	11	190 701	-2 019	1	-3 884	-1 663	3 527	24 593	27 022
May	18 729	179 373	198 102	12	198 114	7 413	16	399	208	6 790	25 483	27 855
Jun	18 333	181 228	199 561	12	199 573	1 459	1	-1 541	-3	3 002	25 941	28 279
Jul	18 902	188 841	207 743	12	207 755	8 182	15	2 091	-94	6 170	26 965	29 334
Aug	19 186	193 451	212 637	12	212 649	4 894	17	1 396	110	3 371	27 449	29 836
Sep	20 311	189 128	209 439	12	209 451	-3 198	1	-4 224	-2 179	3 204	28 422	30 523
Oct	20 527	186 928	207 455	12	207 467	-1 984	9	-7 965	-1 927	7 899	29 929	31 761

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- From 6 March 2005 the gold reserves are valued at market price taken at 14:30 on each valuation date. Other foreign reserves are valued at the middle market exchange rate applicable on a specific date.
- Including both the reserve and super reserve tranche position in the International Monetary Fund.
- Up to the end of February 2004 referred to as the "net open position in foreign currency of the South African Reserve Bank."

Average daily turnover on the South African foreign exchange market

US\$ millions

Period	Net turnover ¹											
	Transactions against the rand											
	Spot transactions				Forward transactions				Swap transactions			
	Monetary sector	Other residents	Non-residents	Total spot	Monetary sector	Other residents	Non-residents	Total forward	Monetary sector	Other residents	Non-residents	Total swap
	(5450M)	(5451M)	(5452M)	(5453M)	(5454M)	(5455M)	(5456M)	(5457M)	(5458M)	(5459M)	(5460M)	(5461M)
2001	428	283	564	1 275	183	178	114	475	2 044	147	3 367	5 557
2002	234	268	360	861	94	166	62	322	2 109	96	2 493	4 697
2003	89	287	393	769	111	187	67	366	2 487	116	3 994	6 597
2004	179	347	489	1 015	94	236	85	414	2 000	107	4 631	6 738
2005	411	386	716	1 513	142	288	150	580	1 773	114	5 816	7 703
2006	517	418	1 086	2 021	203	379	300	882	1 929	133	5 906	7 968
2006: Oct	533	396	1 507	2 436	233	321	211	765	2 905	125	6 386	9 416
Nov	496	409	1 333	2 238	139	376	437	952	1 970	163	6 321	8 454
Dec	491	469	944	1 904	124	347	260	731	1 534	152	5 285	6 971
2007: Jan	545	395	1 526	2 466	132	332	231	695	1 555	137	5 943	7 635
Feb	548	475	1 227	2 249	108	388	174	670	1 426	164	7 119	8 710
Mar	606	489	1 645	2 740	145	388	235	768	1 690	134	6 610	8 433
Apr	558	454	1 434	2 446	101	447	229	776	1 944	137	6 478	8 559
May	534	564	1 845	2 943	144	406	305	854	1 772	151	6 357	8 281
Jun	465	535	2 486	3 487	213	384	539	1 136	1 910	300	7 179	9 390
Jul	460	483	2 319	3 262	280	438	488	1 205	2 109	176	7 143	9 429
Aug	361	458	2 080	2 899	236	389	310	935	2 349	141	7 290	9 780
Sep	204	623	1 554	2 381	139	586	278	1 004	2 222	163	7 213	9 598
Oct	250	561	1 823	2 634	211	490	281	982	1 685	115	6 007	7 807

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	Net turnover ¹								
	Transactions against the rand				Transactions in third currencies ²				Total net turnover
	Total transactions				Total transactions				
	Monetary sector	Other residents	Non-residents	Total	Monetary sector	Other residents	Non-residents	Total	
	(5470M)	(5471M)	(5472M)	(5473M)	(5474M)	(5475M)	(5476M)	(5477M)	
2001	2 655	608	4 044	7 307	260	165	1 893	2 318	9 625
2002	2 436	530	2 914	5 881	242	46	1 655	1 943	7 823
2003	2 687	590	4 455	7 733	133	39	2 135	2 308	10 040
2004	2 273	690	5 204	8 167	344	35	2 752	3 131	11 298
2005	2 325	788	6 682	9 795	273	46	3 187	3 506	13 301
2006	2 649	931	7 291	10 871	179	60	3 104	3 344	14 214
2006: Oct	3 671	842	8 104	12 617	184	42	2 861	3 087	15 704
Nov	2 605	948	8 091	11 644	117	82	2 850	3 049	14 693
Dec	2 149	968	6 489	9 606	112	64	3 551	3 727	13 333
2007: Jan	2 232	865	7 700	10 797	99	46	3 488	3 633	14 430
Feb	2 082	1 026	8 519	11 628	102	92	3 790	3 983	15 612
Mar	2 441	1 010	8 490	11 941	70	64	3 711	3 845	15 786
Apr	2 602	1 039	8 141	11 782	58	59	3 375	3 491	15 273
May	2 450	1 121	8 507	12 077	105	132	3 111	3 348	15 425
Jun	2 589	1 220	10 204	14 013	72	109	3 472	3 653	17 666
Jul	2 849	1 096	9 951	13 896	29	102	3 691	3 822	17 718
Aug	2 946	988	9 680	13 614	27	212	3 550	3 789	17 403
Sep	2 565	1 372	9 045	12 983	67	138	3 991	4 196	17 178
Oct	2 146	1 166	8 111	11 423	14	111	4 469	4 594	16 017

KB527

1. Net turnover figures are gross figures adjusted for double-counting arising from local interbank business.
2. Transactions in third currencies refer to transactions between any two currencies other than the South African rand.

Exchange rates¹

Middle rates in cents (R1=100 cents) per foreign currency unit

SA cent per	Australia	Botswana	Canada	China	Denmark	EU	Hong Kong	IMF	India	Israel
Foreign currency unit	Dollar	Pula	Dollar	Yuan	Krone	Euro ²	Dollar	SDR	Rupee	Shekel
Average for	(5310M)	(5312M)	(5320M)	(5323M)	(5313M)	(5315M)	(5324M)	(5317M)	(5325M)	(5326M)
2001	444.82	146.94	555.06	103.94	103.41	770.56	110.30	1 097.13	18.22	204.32
2002	570.86	166.06	669.65	127.06	133.27	990.31	134.84	1 361.27	21.64	222.25
2003	490.55	152.58	539.17	91.39	114.80	853.06	97.12	1 079.51	16.22	166.14
2004	475.01	137.45	495.66	77.93	107.70	801.35	82.81	1 086.19	14.24	143.90
2005	484.91	125.34	525.57	77.63	106.19	791.29	81.81	937.97	14.43	141.77
2006	510.28	115.90	597.05	84.88	114.17	851.57	87.10	996.23	14.93	152.36
2006: Oct.....	576.39	119.55	677.85	96.79	129.43	965.03	98.23	1 126.51	16.82	178.96
Nov	560.28	117.30	639.06	92.30	125.38	934.88	93.27	1 079.54	16.18	168.76
Dec	553.68	116.41	611.72	89.99	124.84	930.75	90.58	1 061.82	15.77	167.57
2007: Jan.....	562.62	116.38	611.35	92.22	125.36	934.42	92.11	1 069.88	16.22	169.87
Feb	560.88	115.92	611.97	92.50	125.76	937.46	91.79	1 073.03	16.24	169.98
Mar	581.94	116.77	628.62	94.99	130.64	973.23	94.09	1 108.36	16.71	174.90
Apr	588.98	115.23	626.73	92.19	129.09	962.07	91.12	1 080.25	16.88	174.30
May	578.93	114.63	640.54	91.44	127.28	948.44	89.77	1 065.02	17.20	175.62
Jun.....	603.97	114.82	673.13	93.97	129.20	961.98	91.78	1 082.33	17.59	171.48
Jul	605.12	113.69	663.83	92.04	128.56	956.62	89.18	1 065.11	17.25	164.13
Aug	598.56	115.47	682.33	95.50	132.29	984.61	92.55	1 103.79	17.72	171.26
Sep	601.68	114.52	692.38	94.74	132.81	989.45	91.58	1 099.33	17.66	174.46
Oct	608.75	112.61	693.29	90.27	129.30	963.71	87.34	1 054.46	17.15	168.76

KB520

SA cent per	Japan	Norway	South Korea	Sweden	Switzerland	Taiwan	Thailand	UK	US	Zimbabwe
Foreign currency unit	Yen	Krone	Won	Krona	Franc	NT dollar	Baht	Pound	Dollar	Dollar
Average for	(5319M)	(5331M)	(5341M)	(5335M)	(5336M)	(5337M)	(5342M)	(5338M)	(5339M)	(5340M)
2001	7.075	95.79	0.667	83.19	511.03	25.42	19.35	1 239.15	860.31	15.58
2002	8.393	131.87	0.841	108.11	674.92	30.41	24.45	1 575.84	1 051.65	19.02
2003	6.517	106.91	0.635	93.47	561.79	21.97	18.19	1 234.04	756.47	2.59
2004	5.964	95.68	0.563	87.80	518.87	19.30	16.03	1 180.78	644.99	0.31
2005	5.783	98.78	0.621	85.29	511.09	19.78	15.80	1 156.85	636.23	0.12
2006	5.818	105.74	0.710	92.11	540.99	20.97	17.89	1 249.64	676.72	1.22
2006: Oct	6.447	115.00	0.802	104.29	606.98	23.05	20.49	1 434.15	764.92	3.06
Nov	6.190	113.38	0.776	102.69	587.16	22.12	19.87	1 387.28	725.86	2.90
Dec	6.012	114.03	0.761	102.98	582.88	21.67	19.70	1 383.62	704.06	2.82
2007: Jan	5.971	112.98	0.767	102.91	578.45	21.93	20.00	1 408.28	718.38	2.87
Feb	5.947	115.92	0.765	102.11	578.17	22.90	20.28	1 403.98	716.98	2.87
Mar	6.265	119.74	0.779	104.66	603.48	22.27	21.23	1 430.44	735.14	2.94
Apr	5.996	118.56	0.765	104.05	587.63	21.48	20.65	1 416.69	712.16	2.85
May	5.811	116.55	0.757	103.05	574.69	21.09	20.47	1 392.29	701.87	2.81
Jun	5.847	119.37	0.773	103.12	581.47	21.75	20.90	1 424.16	717.18	2.87
Jul.....	5.736	120.55	0.759	104.18	577.36	21.26	20.96	1 418.33	697.30	2.79
Aug	6.199	123.39	0.773	105.61	601.24	21.94	21.43	1 452.50	723.34	2.89
Sep	6.195	126.31	0.767	106.47	600.62	21.59	20.93	1 437.67	712.82	0.03
Oct	5.847	125.30	0.740	105.02	576.85	20.80	20.08	1 384.08	677.29	0.02

KB521

1. Weighted average of the banks' daily rates at approximately 10:30. Weights are based on the banks' foreign exchange transactions.
2. On 1 January 1999 the official European Currency Unit (ECU) was replaced by the euro at a conversion rate of 1 to 1.

Exchange rates, gold price and trade financing rates

Period	Effective exchange rate of the rand ¹			Forward cover rates ⁵			London gold price ³		Rate on three-month trade financing ²			
	Nominal		Real	3 months (5353M)	6 months (5362M)	12 months (5363M)	Rand (5356M)	US dollar (5357M)	UK ⁴ (5358M)	US ⁴ (5359M)	Eurodollar loans (5360M)	South Africa ⁴ (5361M)
	Average for period	End of period	Average for period									
	(5369M)	(5368M)	(5367M)									
2001	84.99	60.64	91.39	873.77	887.03	912.31	2 338.18	271.08	3.99	1.83	1.87	9.55
2002	66.54	75.33	82.55	1 079.09	1 106.51	1 158.09	3 242.30	310.16	3.94	1.30	1.38	13.04
2003	83.24	87.53	103.23	776.16	794.28	826.82	2 739.97	363.65	4.03	1.08	1.14	7.58
2004	90.84	97.74	110.13	653.37	665.95	686.65	2 637.10	409.33	4.85	2.50	2.55	7.33
2005	91.86	95.76	110.64	638.26	644.71	657.33	2 824.97	444.84	4.57	4.46	4.54	6.93
2006	86.72	81.02	107.85	678.41	683.64	697.51	4 084.59	604.46	5.27	5.32	5.34	8.97
2004: Oct	91.50	94.51	109.79	641.57	656.04	672.94	2 684.10	420.34	4.84	2.09	2.19	7.31
Nov	93.77	96.49	112.74	608.33	620.46	633.95	2 655.08	439.22	4.80	2.35	2.42	7.31
Dec	96.97	97.74	116.42	575.73	586.70	598.43	2 538.95	442.50	4.85	2.50	2.55	7.33
2005: Jan	94.37	94.46	112.39	599.51	610.62	622.59	2 520.72	424.21	4.81	2.69	2.77	7.38
Feb	94.04	96.53	111.89	604.03	614.61	625.70	2 539.61	423.39	4.90	2.86	2.92	7.36
Mar	93.28	91.07	110.88	603.48	614.09	624.63	2 604.42	434.22	4.91	3.03	3.11	7.41
Apr	92.36	93.09	110.26	617.44	627.45	638.00	2 636.20	429.11	4.84	3.15	3.21	6.83
May	90.78	87.05	109.19	635.20	644.38	654.32	2 670.92	422.20	4.80	3.28	3.35	6.83
Jun	87.21	88.91	106.28	677.09	686.51	697.00	2 901.00	430.64	4.70	3.44	3.56	6.84
Jul	89.19	89.91	109.02	672.40	681.02	691.05	2 838.40	424.61	4.56	3.66	3.68	6.88
Aug	91.02	90.95	111.38	648.38	649.80	664.80	2 821.76	437.73	4.49	3.83	3.88	6.88
Sep	92.59	93.90	111.73	637.55	639.50	655.66	2 889.56	455.99	4.54	3.99	4.08	6.84
Oct	91.04	88.94	109.09	659.41	660.62	677.49	3 081.93	470.01	4.55	4.23	4.25	7.00
Nov	91.28	94.03	110.39	667.29	669.21	684.80	3 164.21	476.67	4.55	4.37	4.41	7.04
Dec	95.13	95.76	115.15	637.36	638.71	651.92	3 230.90	509.32	4.57	4.46	4.54	6.93
2006: Jan	97.77	97.53	117.58	610.24	611.36	622.65	3 332.60	549.65	4.52	4.63	4.69	6.93
Feb	98.34	97.78	118.54	613.10	614.15	624.94	3 388.09	555.61	4.53	4.79	4.84	6.97
Mar	96.02	96.71	115.92	626.74	628.17	638.33	3 470.55	556.95	4.56	4.94	5.01	6.97
Apr	97.73	94.82	118.01	608.33	609.44	619.78	3 696.28	611.56	4.63	5.08	5.16	6.96
May	90.76	85.68	110.05	633.19	634.35	645.83	4 253.10	674.75	4.66	5.19	5.26	6.96
Jun	83.21	81.06	103.71	696.94	698.38	713.62	4 161.33	597.29	4.67	5.46	5.50	7.40
Jul	81.74	84.00	102.92	710.10	711.71	730.21	4 471.99	633.40	4.73	5.44	5.47	7.74
Aug	82.58	81.07	105.27	697.33	705.86	719.79	4 370.74	631.58	4.91	5.35	5.37	8.06
Sep	77.86	75.24	99.13	743.09	753.82	770.11	4 440.30	599.60	5.04	5.32	5.37	8.14
Oct	75.92	76.08	98.11	767.29	779.11	796.13	4 467.59	586.21	5.15	5.31	5.38	8.54
Nov	78.85	78.99	102.15	728.14	739.33	754.86	4 543.41	627.33	5.22	5.32	5.37	8.72
Dec	79.94	81.02	102.82	706.47	718.07	733.89	4 419.08	629.56	5.27	5.32	5.34	8.97
2007: Jan	79.28	78.38	102.61	720.81	732.76	748.26	4 526.29	630.76	5.52	5.32	5.35	9.09
Feb	79.31	77.95	101.98	719.36	730.94	745.22	4 757.17	664.92	5.47	5.30	5.34	8.87
Mar	76.77	77.45	99.31	737.27	750.21	764.35	4 804.47	655.53	5.56	5.29	5.35	8.97
Apr	78.28	78.03	102.16	713.60	726.50	738.03	4 815.15	679.36	5.65	5.30	5.36	9.00
May	79.53	78.17	104.43	703.28	716.25	727.64	4 672.12	667.44	5.77	5.31	5.37	9.14
Jun	78.20	78.85	104.70	718.79	733.62	746.49	4 680.92	655.60	5.91	5.33	5.37	9.54
Jul	79.16	77.54	107.19	699.05	714.75	728.65	4 624.46	665.28	5.99	5.31	5.35	9.67
Aug	76.49	77.66	104.49	725.24	743.01	758.99	4 791.73	664.50	6.59	5.59	5.73	9.91
Sep	76.68	78.48	103.73	714.65	732.42	749.28	5 039.53	711.42	6.34	5.03	5.35	9.96
Oct	79.51	81.47	-	679.24	696.87	712.23	5 088.38	754.54	6.19	4.75	4.95	10.43

KB522

1. The weighted average exchange rate of the rand is based on trade in and consumption of manufactured goods between South Africa and its most important trading partners. The weighting structure is described in an article in the September 1999 *Quarterly Bulletin*. As from 1 January 2003, the weighted average exchange rate of the rand is calculated against thirteen currencies. The weights of the four major currencies are in brackets: Euro (36,38), US dollar (15,47), British pound (15,37), Japanese yen (10,43). Index: 2000=100.
2. Figures as at end of period.
3. Average daily fixing prices. Prices per fine ounce.
4. Rates on bankers' acceptances.
5. Weighted average of the banks' daily rates at approximately 10:30 (US dollar). Weights are based on the banks' foreign exchange transactions.