

## Statistical tables

### Money and banking

Page "S"

South African Reserve Bank: Liabilities and assets .....	2-3
Corporation for Public Deposits: Liabilities and assets .....	4-5
Banks: Liabilities and assets .....	6-9
Banks: Analysis of deposits .....	10
Banks: Selected asset items .....	10
Banks and Mutual Banks: Instalment sale and leasing transactions .....	11
Term lending rates and amounts paid out by banks .....	11
Banks: Contingent liabilities .....	12
Banks: Credit cards, cheques and electronic transactions .....	13
Banks and mutual banks: Liquid assets and cash reserves .....	14
Mutual banks and the Postbank: Liabilities and assets .....	15
Land and Agricultural Bank of South Africa: Liabilities and assets .....	16-17
Monetary sector: Liabilities and assets .....	18-21
Credit extension by all monetary institutions .....	22
Monetary aggregates .....	23
Monetary analysis .....	24
Banks and Mutual Banks: Mortgage loans .....	25
Selected money market and related indicators .....	26
Money market accommodation: Selected daily indicators .....	27
Money market and related interest rates .....	28

### Capital market

Capital market interest rates and yields .....	29
Capital market activity: Primary and secondary markets .....	30
Capital market activity: Non-resident and real-estate transactions .....	30
Derivative market activity .....	31
Share prices .....	32
Yields and stock exchange activity .....	33
Unit trusts .....	34
Public Investment Corporation: Liabilities and assets .....	35
Long-term insurers: Income statement .....	36
Long-term insurers: Liabilities and assets .....	37
Short-term insurers: Income statement .....	38
Short-term insurers: Liabilities and assets .....	39
Official pension and provident funds: Income statement .....	40
Official and private self-administered pension and provident funds: Assets and liabilities .....	41
Private self-administered pension and provident funds: Assets and income statement .....	42
Participation bond schemes .....	43

### National financial account

Flows for the year 2004 .....	44-45
-------------------------------	-------

### Public finance

National government finance .....	46-47
Cash-flow statement of national government and financing according to instruments .....	48
National government financing according to ownership of government debt .....	49
National government debt .....	50-51
Ownership distribution of domestic marketable bonds .....	52-53
Redemption schedule of domestic marketable bonds of national government .....	54-55
Interest payment schedule of domestic marketable bonds of national government .....	56
Marketable bonds of national government by unexpired maturity .....	57
National government debt denominated in foreign currencies .....	58
Interest payment schedule of foreign debt of national government .....	59-60
Redemption schedule of foreign debt of national government .....	61
Ownership distribution of domestic marketable bonds of local governments .....	62
Ownership distribution of domestic marketable bonds of non-financial public enterprises .....	62
Government deposits .....	63
Government finance statistics of national government .....	64
Government finance statistics of extra-budgetary institutions .....	65
Government finance statistics of social security funds .....	66
Government finance statistics of consolidated central government .....	67
Government finance statistics of provincial governments .....	68
Government finance statistics of local governments .....	69
Government finance statistics of consolidated general government .....	70
Government finance statistics of non-financial public enterprises .....	71
Non-financial public-sector borrowing requirement .....	72
Government finance statistics of financial public enterprises .....	73

Total expenditure - consolidated general government (Functional classification) .....	74
Local governments: Liabilities and assets.....	75
Non-financial public enterprises: Liabilities and assets.....	76
Financial public enterprises: Liabilities and assets.....	77

### International economic relations

Balance of payments: Annual figures.....	78
Balance of payments: Quarterly figures .....	79
Current account of the balance of payments.....	80
Foreign trade: Indices of volume and prices .....	81
Services, income and transfers.....	82-83
Capital movements.....	84-85
Foreign liabilities and assets of South Africa .....	86-87
Foreign liabilities and assets of South Africa by selected countries .....	88-95
Foreign liabilities of South Africa by kind of economic activity .....	96-97
Foreign debt of South Africa.....	98
Maturity structure of foreign-currency denominated debt.....	99
Ratios of selected data.....	99
Gold and other foreign reserves .....	100
Average daily turnover on the South African foreign exchange market .....	101
Exchange rates .....	102
Exchange rates, gold price and trade financing rates .....	103

### National accounts

National income and production accounts of South Africa .....	104
Gross value added by kind of economic activity .....	105-106
Expenditure on gross domestic product .....	107-109
Final consumption expenditure by households .....	110-113
Gross fixed capital formation .....	114-120
Fixed capital stock.....	121
Change in inventories .....	122-123
Gross and net capital formation by type of organisation.....	124
Financing of gross capital formation .....	124
Production, distribution and accumulation accounts of South Africa .....	125-130
Current income and saving.....	131

### General economic indicators

Labour: Employment in the non-agricultural sectors.....	132
Labour: Labour costs in the non-agricultural sectors.....	133
Manufacturing: Orders, production, sales and utilisation of production capacity.....	134
Indicators of real economic activity .....	135
Consumer prices - metropolitan areas.....	136,138
Consumer prices - metropolitan and other urban areas.....	137,139
Production prices .....	140
Composite business cycle indicators.....	141

### Key information

Money and banking: Selected data .....	142
Capital market: Selected data .....	143
Public finance: Selected data .....	144-145
Balance of payments: Percentage changes in selected data .....	146
Balance of payments: Ratios of selected data.....	146
Terms of trade and exchange rates of the rand: Percentage changes .....	147
National accounts: Percentage changes in selected data at constant prices.....	148
National accounts: Selected data .....	149
National accounts: Ratios of selected data.....	150
Composite business cycle indicators: Percentage change .....	151
Labour in the non-agricultural sector: Percentage change.....	152
Prices: Percentage change.....	152
CPIX inflation expectations .....	153
Business cycle phases of South Africa since 1945.....	153

### General notes

Owing to the rounding off of figures, the sum of the separate items will sometimes differ from the total shown.

... denotes not available

– denotes a value equal to nil

0 denotes a value between nil and half of the measuring unit

## National financial account

### Flow of funds for the year 2004<sup>1,2</sup>

R millions

Transaction items	Sectors		Financial intermediaries									
	Foreign sector		Monetary authority		Other monetary institutions <sup>3</sup>		Public Investment Corporation <sup>4</sup>		Insurers and retirement funds		Other financial institutions	
	S	U	S	U	S	U	S	U	S	U	S	U
1. Net saving <sup>5</sup> .....	47 465		1 420		14 343				8 030		13 216	
2. Consumption of fixed capital <sup>5</sup> .....			20		3 201		4		98		872	
3. Capital transfers .....	14	<b>352</b>										
4. Gross capital formation <sup>5</sup> .....				<b>138</b>		<b>5 230</b>		<b>10</b>		<b>196</b>		<b>1 446</b>
5. Net lending (+)/Net borrowing (-) (S).....	47 127		1 302		12 314		- 6		7 932		12 642	
6. Net financial investment (+) or (-) (U) .....		<b>47 127</b>		<b>1 302</b>		<b>12 314</b>		<b>- 6</b>		<b>7 932</b>		<b>12 642</b>
7. Net incurrence of financial liabilities (Total S 9 - 32).....	57 308		25 224		111 345		41 256		86 669		43 196	
8. Net acquisition of financial assets (Total U 9 - 32) .....		<b>104 435</b>		<b>26 526</b>		<b>123 659</b>		<b>41 250</b>		<b>94 601</b>		<b>55 838</b>
9. Gold and other foreign reserves .....	40 477			<b>40 476</b>								
10. Cash and demand monetary <sup>6</sup> deposits .....		<b>- 1 817</b>	13 557	<b>3 552</b>	40 141	<b>3 510</b>		<b>- 404</b>		<b>2 470</b>		<b>10 725</b>
11. Short/medium-term monetary <sup>6</sup> deposits .....		<b>474</b>			53 686			<b>10 548</b>		<b>11 656</b>		<b>22 361</b>
12. Long-term monetary <sup>6</sup> deposits .....		<b>583</b>			21 567			<b>1 439</b>		<b>6 260</b>		<b>3 188</b>
13. Deposits with other financial institutions .....		<b>196</b>				<b>- 271</b>		<b>13 318</b>		<b>3 648</b>	42 384	
14. Deposits with other institutions.....	12 498					<b>13 984</b>	41 256	<b>- 9 411</b>	- 9 411	<b>35 077</b>		<b>3 929</b>
15. Treasury bills .....				<b>- 84</b>		<b>10 039</b>		<b>1 071</b>		<b>708</b>		<b>948</b>
16. Other bills.....				<b>437</b>	- 1 585	<b>645</b>		<b>- 4 656</b>	88	<b>1 156</b>	748	<b>1 470</b>
17. Bank loans and advances .....	- 2 322		10 877	<b>- 49</b>	- 50	<b>44 424</b>			145		1 153	
18. Trade credit and short-term loans .....	- 13 866	<b>48 731</b>	1 057	<b>- 113</b>	- 8 382	<b>- 9 234</b>			5 135	<b>2 661</b>	- 919	<b>4 387</b>
19. Short-term government bonds .....		<b>- 3</b>		<b>- 1 974</b>		<b>- 4 081</b>		<b>9 480</b>		<b>1 115</b>		<b>- 1 562</b>
20. Long-term government bonds.....		<b>7 028</b>		<b>- 606</b>		<b>5 618</b>		<b>3 909</b>		<b>26 864</b>		<b>- 721</b>
21. Non-marketable government bonds <sup>7</sup> .....		<b>- 3 249</b>		<b>- 214</b>								
22. Securities of local governments.....						<b>152</b>		<b>- 466</b>		<b>385</b>		<b>1 217</b>
23. Securities of public enterprises.....	- 4	<b>238</b>	- 2 985			<b>- 3 492</b>		<b>7 790</b>		<b>- 3 374</b>	700	<b>80</b>
24. Other loan stock and preference shares.....	898	<b>- 688</b>			640	<b>4 832</b>		<b>1 634</b>	- 3 285	<b>689</b>	56	<b>5 504</b>
25. Ordinary shares.....	14 166	<b>43 751</b>			8 711	<b>- 1 792</b>		<b>8 716</b>	1 791	<b>- 14 402</b>		<b>19 818</b>
26. Foreign branch/head office balances.....												
27. Long-term loans.....	3 557	<b>- 1 933</b>		<b>- 4 626</b>					- 109	<b>18 699</b>	1 523	<b>- 26</b>
28. Mortgage loans .....	- 51					<b>80 875</b>				<b>354</b>		<b>2 016</b>
29. Interest in retirement and life funds <sup>8</sup> .....		<b>82</b>				<b>615</b>			52 309			
30. Amounts receivable/payable .....	- 3 234	<b>- 3 732</b>	- 131	<b>35</b>	- 10 496	<b>- 15 068</b>		<b>- 2</b>	7 258	<b>9 175</b>	91	<b>289</b>
31. Other assets/liabilities.....	5 189	<b>14 774</b>	2 849	<b>- 10 308</b>	7 043	<b>- 7 109</b>		<b>- 1 716</b>	32 138	<b>- 7 617</b>	- 2 540	<b>- 17 716</b>
32. Balancing item .....					70	<b>12</b>			610	<b>- 923</b>		<b>- 69</b>

**S = Sources**, i.e. net increase in liabilities at transaction value.

**U = Uses**, i.e. net increase in assets at transaction value.

KB230

1. For quarterly flows see March Quarterly Bulletin.

2. A negative amount reflects a decrease in that item. In the case of liabilities (sources) it denotes a reduction in the available sources of funds and in the case of assets (uses) it indicates an additional source of funds.

3. Including mutual banks and the Postbank.

4. Before April 2005 the Public Investment Commissioners.

5. As taken from the national income (and production) accounts.

6. Namely deposits with the SA Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.

7. Non-marketable bonds and other Treasury bills.

8. Members' interest in the reserves of retirement and all insurance funds.

## National financial account (continued)

### Flow of funds for the year 2004<sup>1,2</sup>

R millions

General government				Corporate business enterprises				Households, etc.		Total		Sectors
Central and provincial governments		Local governments		Public sector		Private sector						
S	U	S	U	S	U	S	U	S	U	S	U	
- 6 806		- 22 236		495		10 431		3 913		70 271		1. Net saving <sup>5</sup>
16 031		10 913		21 877		95 495		23 985		172 496		2. Consumption of fixed capital <sup>5</sup>
	<b>23 051</b>	4 363		12 348		1 060	5	5 632	<b>9</b>	23 417	<b>23 417</b>	3. Capital transfers
	<b>19 344</b>	<b>18 543</b>		<b>24 044</b>		<b>141 736</b>		<b>32 080</b>		<b>242 767</b>		4. Gross capital formation <sup>5</sup>
- 33 170		- 25 503		10 676		- 34 755		1 441		-		5. Net lending (+)/Net borrowing (-) (S)
	<b>- 33 170</b>	<b>- 25 503</b>		<b>10 676</b>		<b>- 34 755</b>		<b>1 441</b>				6. Net financial investment (+) or (-) (U)
39 332		24 849		- 24 550		86 699		90 283		581 611		7. Net incurrence of financial liabilities (Total S 9 - 32)
	<b>6 162</b>	<b>- 654</b>		<b>- 13 874</b>		<b>51 944</b>		<b>91 724</b>		<b>581 611</b>		8. Net acquisition of financial assets (Total U 9 - 32)
	<b>1</b>									40 477	<b>40 477</b>	9. Gold and other foreign reserves
	<b>14 747</b>	<b>- 925</b>		<b>- 2 399</b>		<b>5 286</b>		<b>18 953</b>		53 698	<b>53 698</b>	10. Cash and demand monetary <sup>6</sup> deposits
	<b>1 631</b>	<b>1 924</b>		<b>6 869</b>		<b>- 3 928</b>		<b>2 151</b>		53 686	<b>53 686</b>	11. Short/medium-term monetary <sup>6</sup> deposits
	<b>168</b>	<b>1 815</b>		<b>- 381</b>		<b>3 420</b>		<b>5 075</b>		21 567	<b>21 567</b>	12. Long-term monetary <sup>6</sup> deposits
		<b>430</b>		<b>- 54</b>		<b>17 030</b>		<b>8 087</b>		42 384	<b>42 384</b>	13. Deposits with other financial institutions
	<b>5 133</b>	<b>- 31</b>	3 844	<b>- 1 953</b>	- 1 976	<b>- 3 046</b>		<b>2 529</b>		46 211	<b>46 211</b>	14. Deposits with other institutions
9 273						<b>- 3 409</b>				9 273	<b>9 273</b>	15. Treasury bills
				637		<b>- 3 923</b>	1 375	<b>6 134</b>		1 263	<b>1 263</b>	16. Other bills
3 160		- 319		- 3 939		14 561		21 109		44 375	<b>44 375</b>	17. Bank loans and advances
678	<b>- 111</b>	10 575	<b>- 1 798</b>	- 3 151	<b>- 182</b>	40 156	<b>- 13 749</b>	3 665	<b>4 356</b>	34 948	<b>34 948</b>	18. Trade credit and short-term loans
3 142			<b>- 4</b>				<b>195</b>		<b>- 24</b>	3 142	<b>3 142</b>	19. Short-term government bonds
33 798			<b>396</b>	<b>- 2 316</b>		<b>- 6 357</b>			<b>- 17</b>	33 798	<b>33 798</b>	20. Long-term government bonds
- 2 346									<b>1 117</b>	- 2 346	<b>- 2 346</b>	21. Non-marketable government bonds <sup>7</sup>
	<b>120</b>	1 782		<b>290</b>		<b>79</b>		<b>5</b>		1 782	<b>1 782</b>	22. Securities of local governments
	<b>- 2</b>	<b>10</b>		516		<b>- 2 910</b>		<b>- 113</b>		- 1 773	<b>- 1 773</b>	23. Securities of public enterprises
	<b>28</b>	<b>782</b>		- 27	<b>- 917</b>	12 377	<b>- 1 231</b>	<b>26</b>		10 659	<b>10 659</b>	24. Other loan stock and preference shares
	<b>- 23</b>			- 3 421	<b>- 490</b>	49 739	<b>15 105</b>	<b>303</b>		70 986	<b>70 986</b>	25. Ordinary shares
- 4 025	<b>576</b>	- 135	<b>- 124</b>	- 2 117	<b>- 397</b>	22 422	<b>4 134</b>	- 3 279	<b>1 534</b>	17 837	<b>17 837</b>	27. Long-term loans
			<b>4 265</b>	2 132	<b>- 937</b>	7 146		77 346		86 573	<b>86 573</b>	28. Mortgage loans
					<b>9</b>		<b>2 968</b>		<b>48 635</b>	52 309	<b>52 309</b>	29. Interest in retirement and life funds <sup>8</sup>
- 5 343	<b>3 186</b>	- 36		- 160	<b>465</b>	- 2 872	<b>- 9 177</b>	94		- 14 829	<b>- 14 829</b>	30. Amounts receivable/payable
1 401	<b>- 19 181</b>	12 479	<b>- 7 114</b>	- 18 172	<b>- 7 380</b>	- 54 680	<b>41 315</b>	- 8 652	<b>- 893</b>	- 22 945	<b>- 22 945</b>	31. Other assets/liabilities
- 406	<b>- 111</b>	503	<b>- 280</b>	- 692	<b>- 178</b>	- 1 549	<b>85</b>			- 1 464	<b>- 1 464</b>	32. Balancing item

S = Sources, i.e. net increase in liabilities at transaction value.

U = Uses, i.e. net increase in assets at transaction value.

KB231

1. For quarterly flows see March Quarterly Bulletin.

2. A negative amount reflects a decrease in that item. In the case of liabilities (sources) it denotes a reduction in the available sources of funds and in the case of assets (uses) it indicates an additional source of funds.

3. Including mutual banks and the Postbank.

4. Before April 2005 the Public Investment Commissioners.

5. As taken from the national income (and production) accounts.

6. Namely deposits with the SA Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.

7. Non-marketable bonds and other Treasury bills.

8. Members' interest in the reserves of retirement and all insurance funds.

## Capital market

### Selected data

Period	Percentage change <sup>1,2</sup>									Price-earnings ratio of all classes of shares  (2078A)
	Real estate	Total value of shares traded <sup>3</sup> (2039A)	Total nominal value of bonds traded <sup>4</sup> (2042A)	Futures contracts	Share prices					
	Transfer duty (2072A)			Underlying value <sup>3</sup> (2054A)	Gold mining (2073A)	Resources (2074A)	Financial (2075A)	Industrial (2076A)	All classes (2077A)	
1998 <sup>2</sup> .....	-33.1	20.2	28.0	-10.2	14.5	-8.5	-10.4	-19.2	-13.4	13.5
1999 .....	45.2	89.8	9.2	157.6	24.3	118.0	47.0	43.3	50.9	12.8
2000 .....	12.7	17.8	5.5	-9.7	-24.2	8.7	-0.2	-13.9	-2.8	13.4
2001 .....	16.9	31.7	70.7	138.1	100.7	82.0	-9.1	1.3	24.3	10.9
2002 .....	21.6	-4.4	-42.9	-49.9	75.4	-4.9	-7.5	-7.3	-6.3	12.5
2003 .....	62.3	11.3	15.3	53.5	-12.7	-3.3	3.4	18.0	4.9	11.2
2004 .....	39.3	42.3	-29.5	25.9	-28.5	-4.4	43.8	42.6	23.1	14.2
2005 .....	19.0	28.6	10.1	80.6	39.0	64.3	26.2	28.9	39.9	14.4
2003: Jun.....	28.0	-18.2	15.2	4.0	-21.6	-25.5	-12.6	-17.5	-20.1	10.6
Jul.....	32.6	-27.8	2.7	-39.3	-16.1	-21.1	-5.2	-8.7	-13.5	10.6
Aug.....	35.6	-17.9	8.0	3.8	-4.9	-5.9	-2.7	-0.0	-3.3	11.5
Sep.....	51.4	15.0	23.8	41.7	-12.5	-6.9	-2.5	7.1	-1.7	11.6
Oct.....	40.4	4.7	-7.4	5.0	-7.5	-6.4	-1.2	10.5	-0.1	11.9
Nov.....	33.4	18.2	6.3	9.1	-7.6	-4.2	-4.0	11.8	0.7	12.4
Dec.....	62.3	11.3	15.3	53.5	-12.7	-3.3	3.4	18.0	4.9	12.6
2004: Jan.....	45.1	47.8	-0.5	99.7	-11.5	6.3	10.9	28.4	14.0	14.1
Feb.....	54.6	26.8	-11.6	49.0	-8.9	12.3	17.3	39.2	21.6	15.0
Mar.....	65.5	34.2	-5.4	52.8	5.6	21.1	25.8	52.0	31.6	14.6
Apr.....	47.6	51.5	-36.1	42.3	3.7	22.9	28.6	59.1	35.5	14.6
May.....	53.6	29.5	-32.0	26.1	-10.3	11.0	19.8	46.7	24.4	13.7
Jun.....	75.0	33.6	-28.5	27.8	-23.5	0.4	16.7	40.4	16.9	13.4
Jul.....	50.2	20.0	-27.0	18.0	-24.6	2.2	14.8	37.3	16.6	13.2
Aug.....	56.9	40.3	-13.3	36.5	-20.7	5.8	17.6	33.0	17.4	13.5
Sep.....	55.6	14.3	-29.3	27.9	-22.1	4.6	30.8	34.4	20.3	14.2
Oct.....	37.2	34.6	-26.5	2.4	-13.3	6.2	33.2	39.0	23.2	14.8
Nov.....	69.3	74.1	-10.5	40.2	-17.6	1.1	39.7	42.8	24.1	14.7
Dec.....	39.3	42.3	-29.5	25.9	-28.5	-4.4	43.8	42.6	23.1	14.8
2005: Jan.....	42.5	-8.0	-15.9	-29.7	-38.1	-11.5	37.4	36.0	15.6	15.2
Feb.....	34.1	21.7	-2.7	-7.6	-32.2	-4.0	37.9	36.1	19.4	14.5
Mar.....	28.5	15.7	-5.1	32.7	-23.6	2.8	41.2	36.7	23.5	14.2
Apr.....	42.5	24.0	26.7	50.7	-23.0	8.8	33.7	26.8	21.3	13.8
May.....	15.3	11.2	10.0	6.8	-18.5	15.6	43.5	35.2	29.6	13.7
Jun.....	21.4	21.2	-0.9	68.9	1.2	30.8	41.3	37.7	36.0	14.1
Jul.....	16.0	48.0	-14.6	41.6	11.3	39.7	47.1	49.4	45.2	14.8
Aug.....	40.6	34.3	-11.2	32.6	-5.4	29.6	54.7	51.2	43.5	14.2
Sep.....	14.1	57.9	-4.8	87.9	1.1	32.5	42.6	47.2	40.3	14.2
Oct.....	25.1	39.7	-5.4	107.1	4.2	35.3	31.6	37.6	35.2	14.2
Nov.....	14.9	6.0	-3.3	75.0	14.1	53.1	28.7	33.3	39.0	14.8
Dec.....	19.0	28.6	10.1	80.6	39.0	64.3	26.2	28.9	39.9	15.1
2006: Jan.....	6.4	75.9	2.8	117.3	71.8	69.8	36.8	37.7	47.1	16.2
Feb.....	13.7	100.4	16.3	172.4	81.5	64.9	38.1	40.8	47.1	15.9
Mar <sup>5</sup> .....	14.1	89.1	28.5	115.9	52.9	54.1	38.4	40.8	43.5	15.5
Apr.....	-28.9	73.6	16.0	63.9	84.1	73.8	46.1	51.1	56.7	16.5
May.....	-0.3	133.6	36.4	224.2	86.2	84.4	37.7	44.4	55.4	16.5
Jun.....	-21.2	119.9	68.1	141.3	53.0	61.1	26.1	30.0	39.5	15.7
Jul.....	-17.9	33.9	41.2	90.0	71.8	71.8	21.5	21.7	39.0	16.4

KB801

1. Measured over a twelve-month period.
2. Annual figures reflect the values as at December.
3. Source: The JSE Limited.
4. Source: The Bond Exchange of South Africa as from July 1995.
5. As from 1 March 2006 the thresholds for transfer duty exemption changed.