

Statistical tables

Money and banking

Page "S"

South African Reserve Bank: Liabilities and assets	2-3
Corporation for Public Deposits: Liabilities and assets	4-5
Banks: Liabilities and assets	6-9
Banks: Analysis of deposits	10
Banks: Selected asset items	10
Banks and Mutual Banks: Instalment sale and leasing transactions	11
Term lending rates and amounts paid out by banks	11
Banks: Contingent liabilities	12
Banks: Credit cards, cheques and electronic transactions	13
Banks and mutual banks: Liquid assets and cash reserves	14
Mutual banks and the Postbank: Liabilities and assets	15
Land and Agricultural Bank of South Africa: Liabilities and assets	16-17
Monetary sector: Liabilities and assets	18-21
Credit extension by all monetary institutions	22
Monetary aggregates	23
Monetary analysis	24
Banks and Mutual Banks: Mortgage loans	25
Selected money market and related indicators	26
Money market accommodation: Selected daily indicators	27
Money market and related interest rates	28

Capital market

Capital market interest rates and yields	29
Capital market activity: Primary and secondary markets	30
Capital market activity: Non-resident and real-estate transactions	30
Derivative market activity	31
Share prices	32
Yields and stock exchange activity	33
Unit trusts	34
Public Investment Corporation: Liabilities and assets	35
Long-term insurers: Income statement	36
Long-term insurers: Liabilities and assets	37
Short-term insurers: Income statement	38
Short-term insurers: Liabilities and assets	39
Official pension and provident funds: Income statement	40
Official and private self-administered pension and provident funds: Assets and liabilities	41
Private self-administered pension and provident funds: Assets and income statement	42
Participation bond schemes	43

National financial account

Flows for the year 2004	44-45
-------------------------------	-------

Public finance

National government finance	46-47
Cash-flow statement of national government and financing according to instruments	48
National government financing according to ownership of government debt	49
National government debt	50-51
Ownership distribution of domestic marketable bonds	52-53
Redemption schedule of domestic marketable bonds of national government	54-55
Interest payment schedule of domestic marketable bonds of national government	56
Marketable bonds of national government by unexpired maturity	57
National government debt denominated in foreign currencies	58
Interest payment schedule of foreign debt of national government	59-60
Redemption schedule of foreign debt of national government	61
Ownership distribution of domestic marketable bonds of local governments	62
Ownership distribution of domestic marketable bonds of non-financial public enterprises	62
Government deposits	63
Government finance statistics of national government	64
Government finance statistics of extra-budgetary institutions	65
Government finance statistics of social security funds	66
Government finance statistics of consolidated central government	67
Government finance statistics of provincial governments	68
Government finance statistics of local governments	69
Government finance statistics of consolidated general government	70
Government finance statistics of non-financial public enterprises	71
Non-financial public-sector borrowing requirement	72
Government finance statistics of financial public enterprises	73

Total expenditure - consolidated general government (Functional classification)	74
Local governments: Liabilities and assets	75
Non-financial public enterprises: Liabilities and assets	76
Financial public enterprises: Liabilities and assets	77

International economic relations

Balance of payments: Annual figures	78
Balance of payments: Quarterly figures	79
Current account of the balance of payments	80
Foreign trade: Indices of volume and prices	81
Services, income and transfers	82-83
Capital movements	84-85
Foreign liabilities and assets of South Africa	86-87
Foreign liabilities and assets of South Africa by selected countries	88-95
Foreign liabilities of South Africa by kind of economic activity	96-97
Foreign debt of South Africa	98
Maturity structure of foreign-currency denominated debt	99
Ratios of selected data	99
Gold and other foreign reserves	100
Average daily turnover on the South African foreign exchange market	101
Exchange rates	102
Exchange rates, gold price and trade financing rates	103

National accounts

National income and production accounts of South Africa	104
Gross value added by kind of economic activity	105-106
Expenditure on gross domestic product	107-109
Final consumption expenditure by households	110-113
Gross fixed capital formation	114-120
Fixed capital stock	121
Change in inventories	122-123
Gross and net capital formation by type of organisation	124
Financing of gross capital formation	124
Production, distribution and accumulation accounts of South Africa	125-130
Current income and saving	131

General economic indicators

Labour: Employment in the non-agricultural sectors	132
Labour: Labour costs in the non-agricultural sectors	133
Manufacturing: Orders, production, sales and utilisation of production capacity	134
Indicators of real economic activity	135
Consumer prices - metropolitan areas	136,138
Consumer prices - metropolitan and other urban areas	137,139
Production prices	140
Composite business cycle indicators	141

Key information

Money and banking: Selected data	142
Capital market: Selected data	143
Public finance: Selected data	144-145
Balance of payments: Percentage changes in selected data	146
Balance of payments: Ratios of selected data	146
Terms of trade and exchange rates of the rand: Percentage changes	147
National accounts: Percentage changes in selected data at constant prices	148
National accounts: Selected data	149
National accounts: Ratios of selected data	150
Composite business cycle indicators: Percentage change	151
Labour in the non-agricultural sector: Percentage change	152
Prices: Percentage change	152
CPIX inflation expectations	153
Business cycle phases of South Africa since 1945	153

General notes

Owing to the rounding off of figures, the sum of the separate items will sometimes differ from the total shown.

... denotes not available

– denotes a value equal to nil

0 denotes a value between nil and half of the measuring unit

Capital market interest rates and yields

Percentage

Period	Yields ¹ and price indices on bonds traded on the bond exchange ²							Predominant rates					
	Government bonds					Eskom bonds	All bond index ³	Retail deposits			Participa- tion mort- gage bond schemes ⁴	Mortgage loans	
	0 to 3 years	3 to 5 years	5 to 10 years	10 years and over	Govern- ment bond index ³			Banks		Postbank savings certi- ficates		Banks: Dwell- ing units	Partici- pation mortgage bonds
								Fixed deposits					
								1 year	3 years				
	(2000M)	(2001M)	(2002M)	(2003M)	(2013M)	(2004M)	(2014M)	(2007M)	(2008M)	(2009M)	(2010M)	(2011M)	(2012M)
2003	7.89	8.66	8.92	9.15	184.70	9.08	184.00	6.10	7.27	7.25	8.00	11.50	11.00
2004	7.21	7.67	8.05	8.38	212.70	8.16	212.00	6.40	7.24	6.75	7.50	11.00	9.85
2005	7.27	7.40	7.60	7.57	235.64	7.55	234.84	6.40	6.95	6.25	6.75	10.50	9.35
2006: Jan	7.10	7.24	7.41	7.37	237.96	7.33	237.15	6.40	6.94	6.25	6.75	10.50	9.35
Feb	7.07	7.19	7.29	7.26	239.77	7.28	238.99	6.20	6.83	6.25	6.75	10.50	9.35
Mar	7.06	7.26	7.42	7.36	239.14	7.22	238.45	6.20	6.82	6.25	6.75	10.50	9.35
Apr	7.13	7.23	7.44	7.46	241.82	7.30	241.12	6.20	6.83	6.25	6.75	10.50	9.35
May	7.28	7.40	7.63	7.63	239.11	7.43	238.51	6.30	7.00	6.25	6.75	10.50	9.35
Jun	7.95	8.08	8.30	8.29	230.35	8.10	229.90	6.35	7.67	6.25	6.75	11.00	9.35
Jul	8.43	8.46	8.59	8.58	231.94	8.57	231.48	6.90	8.00	6.25	7.00	11.00	10.50
Aug	8.61	8.51	8.66	8.59	231.97	8.70	231.57	7.60	8.79	7.00	7.25	11.50	10.50
Sep	8.85	8.66	8.72	8.64	235.14	8.90	234.66	7.60	8.66	7.00	7.50	11.50	11.00
Oct	8.92	8.60	8.45	8.39	242.70	9.01	242.01	8.10	...	7.00	7.50	12.00	11.50

KB201

Period	Usury Act: Maximum finance charges rates				Prescribed rate of interest ⁶ (Judgement debt)		Rate of interest on loans from the State Revenue Fund ⁷		Official rate of interest ⁸ (Fringe benefit taxation)		Rate of interest on outstanding VAT amounts		
	Money loans		Credit and leasing transactions										
	Amount categories ⁵		Amount categories ⁵										
	(i)	(ii)	(iii)	(iv)								Art. 39 ⁹	Art. 45 ¹⁰
	R1 - R10 000 (2020M)	R10 001 - R500 000 (2021M)	R1 - R10 000 (2022M)	R10 001 - R500 000 (2023M)	Date	 (2024G)	Date	 (2026G)	Date	 (2025G)	Date	Tax (2027G)	Refunds (2028G)
2003	22.00	19.00	22.00	19.00	1976/07/16	11.00	2000/07/01	14.75	1998/12/01	19.00	1993/06/01	14.40	16.00
2004	20.00	17.00	20.00	17.00	1985/02/08	20.00	2000/08/01	14.00	1999/05/01	16.00	1998/12/01	19.20	18.00
2005	20.00	17.00	20.00	17.00	1986/08/01	15.00	2000/09/01	14.75	1999/09/01	14.50	1999/05/01	15.60	16.00
					1987/09/01	12.00	2001/07/01	14.00	2000/03/01	13.00	1999/09/01	14.40	14.50
2006: Jan	20.00	17.00	20.00	17.00	1989/07/01	18.50	2001/10/01	13.00	2001/10/01	10.50	2000/03/01	13.20	13.00
Feb	20.00	17.00	20.00	17.00	1993/10/01	15.50	2002/03/01	13.50	2002/03/01	11.50	2002/10/01	15.60	15.50
Mar	20.00	17.00	20.00	17.00			2002/04/01	14.50	2002/09/01	13.50	2003/04/01	16.50	16.50
Apr	20.00	17.00	20.00	17.00			2002/07/01	15.50	2003/03/01	14.50	2003/07/01	15.00	15.00
May	20.00	17.00	20.00	17.00			2002/10/01	16.50	2003/07/01	13.00	2003/09/01	14.00	14.00
Jun	20.00	17.00	20.00	17.00			2003/07/01	15.00	2003/09/01	12.00	2003/10/01	13.00	13.00
Jul	20.00	17.00	20.00	17.00			2003/09/01	14.00	2003/12/01	9.50	2003/12/01	11.50	11.50
Aug	20.00	17.00	20.00	17.00			2003/10/01	13.00	2004/03/01	9.00	2004/11/01	10.50	10.50
Sep	20.00	17.00	20.00	17.00			2003/12/01	11.50	2004/09/01	8.50	2006/11/01	11.00	11.00
Oct	20.00	17.00	20.00	17.00			2004/09/01	10.50	2005/09/01	8.00			
							2006/09/01	11.00	2006/09/01	9.00			

KB202

- Monthly average bond yield.
- Source: The Bond Exchange of South Africa and the Actuarial Society of South Africa.
- Indices: 30 June 2000=100. Month-end values.
- Rate on investment after deduction of management fee.
- Amount categories from 5/5/1988 as indicated; 5/12/1986 to 4/5/1988: R1-R4 000 and R4 001-R70 000; 11/2/1986 to 4/12/1986: R1-R2 500 and R2 501-R50 000. From 11/9/1981 to 10/2/1986 money loans were R1-R2 000, R2 001-R5 000 and R5 001-R100 000 and credit and leasing transactions R1-R10 000 and R10 001-R100 000. From 31/12/92 certain exemptions with regard to amounts of less than R6 000. From 01/07/1999 certain categories of money lending transactions of less than R10 000 were exempted. From 16/02/2001 the ceiling amount of R6 000 was increased to R10 000 and the amount categories changed from R1-6 000 and R6 001-R500 000 to R1-R10 000 and R10 001 to R500 000.
- Prescribed rate of interest (Section 1 of Act No. 55 of 1975), Department of Justice. This Act provides for the calculation and payment of interest on certain judgement debts.
- The standard interest rate applicable to loans granted by the State out of the State Revenue Fund, Exchequer Act (Act No. 66 of 1975). As from 01/04/2000 the Public Finance Management Act, Act No. 1 of 1999 (as amended by Act no 29 of 1999).
- Official rate of interest as defined by the Income Tax Act (Act No. 58 of 1962).
- Interest for failure to pay tax when due. Value Added Tax Act (Act No. 89 of 1991). As from 01/04/2003 determined in terms of the Public Finance Management Act, Act No.1 of 1999.
- Interest on delayed refunds. Value Added Tax Act (Act No. 89 of 1991). As from 01/04/2003 determined in terms of the Public Finance Management Act, Act No.1 of 1999.

Capital market activity

Primary and secondary markets

R millions

Period	Primary market								Secondary market				
	Net issues of marketable bonds					Capital raised by companies listed on the JSE ²			Securities exchange transactions		Bond exchange transactions		
	Public-sector ¹					Private sector			Shares ²		Bonds ³		
	Government	Local governments ⁴	Public enterprises ⁵	Other borrowers	Total	Other share capital raised	Rights issues of ordinary shares	Total value of share capital raised	Total volume of shares traded ⁶	Total value of shares traded	Total number of transactions ⁷	Bonds purchased	
	(2030M)	(2031M)	(2032M)	(2033M)	(2034M)	(2046M)	(2044M)	(2043M)	(2038M)	(2039M)	(2040M)	Total consideration	Total nominal value
												(2041M)	(2042M)
2003	36 490	-583	514	1 854	38 275	21 042	1 658	22 700	43 053	752 249	355 740	11 965 319	10 665 446
2004	34 435	1 782	5 476	-515	41 178	35 276	6 548	41 824	45 438	1 031 207	328 285	9 504 312	8 378 337
2005	24 914	-586	-210	-290	23 828	80 260	1 895	82 155	54 510	1 278 690	298 369	9 828 637	8 136 638
2005: Dec	2 266	-248	-4 389	-63	-2 434	10 917	651	11 568	4 757	113 901	17 525	627 220	512 277
2006: Jan	2 846	-	53	-3	2 896	591	-	591	5 544	147 768	20 923	824 679	666 114
Feb	-21 968	-	327	-	-21 641	26 820	-	26 820	6 638	178 903	23 126	1 022 555	827 624
Mar	3 364	-10	2 922	-	6 276	5 950	-	5 950	8 199	195 580	23 907	1 028 249	847 710
Apr	3 532	580	-3 055	-	1 057	4 669	-	4 669	5 474	153 247	19 203	931 683	766 507
May	4 221	-	626	-	4 847	3 511	332	3 843	7 579	213 245	26 753	1 172 050	962 458
Jun	3 518	-509	1 585	-19	4 575	7 188	65	7 253	8 369	232 297	35 487	1 414 327	1 175 200
Jul	3 391	7	443	-	3 841	16 879	-	16 879	5 060	142 631	29 712	1 166 901	983 718
Aug	4 268	50	380	-	4 698	2 823	91	2 915	5 830	169 175	31 094	1 285 452	1 106 780
Sep	3 807	-9	891	-	4 689	807	-	807	6 565	182 438	27 645	1 176 174	1 033 616
Oct	...	...	...	...	...	3 221	325	3 546	5 394	176 517	29 885	1 446 471	1 251 316

KB203

Non-resident and real-estate transactions

R millions

Period	Transactions by non-residents									Real estate ⁹
	Shares ²			Bonds ⁸					Total	Transfer duty (2564M)
	Purchases (2550M)	Sales (2551M)	Net purchases (2050M)	Purchases (2553M)	Sales (2554M)	Net purchases			Net purchases (2565M)	
						Total (2051M)	Repurchases (2562M)	Outright (2563M)		
2003	166 125	166 554	-429	1 293 168	1 301 258	-8 090	-501	-7 589	-8 519	4 288
2004	223 588	190 719	32 869	1 224 629	1 224 264	364	-1 332	1 697	33 233	6 618
2005	284 048	233 853	50 195	1 612 410	1 623 087	-10 677	39	-10 717	39 518	8 280
2005: Nov	30 185	23 115	7 070	153 676	158 544	-4 868	-39	-4 829	2 202	735
Dec	22 335	22 591	-255	105 246	106 491	-1 244	-35	-1 210	-1 500	753
2006: Jan	38 102	26 695	11 406	156 065	158 203	-2 138	-3 712	1 574	9 268	681
Feb	48 415	32 855	15 560	208 267	205 245	3 021	-3 463	6 484	18 582	736
Mar ¹⁰	46 049	40 241	5 808	188 042	185 422	2 619	-231	2 850	8 427	762
Apr	36 885	28 235	8 649	186 788	182 112	4 676	-37	4 713	13 325	498
May	52 257	39 236	13 021	210 122	209 354	768	881	-113	13 789	619
Jun	47 647	45 578	2 069	247 431	248 718	-1 287	227	-1 514	781	556
Jul	26 573	28 601	-2 028	213 593	201 761	11 832	74	11 758	9 804	540
Aug	32 793	33 602	-809	244 858	242 827	2 032	10	2 021	1 223	571
Sep	37 789	32 313	5 476	240 633	242 547	-1 914	-1 231	-683	3 562	553
Oct	40 015	34 348	5 668	306 322	305 361	961	-302	1 263	6 629	555

KB204

1. Net cash receipts after repayment of redemptions. Note: Net increase in own securities excluded.
2. Source: The JSE Limited.
3. Source: The Bond Exchange of South Africa as from January 1995.
4. Excluding waterboards as from 1990.
5. Including waterboards as from 1990.
6. Volume in millions.
7. Actual number.
8. Source: The Bond Exchange of South Africa as from January 1996.
9. Seasonally adjusted.
10. As from 1 March 2006 the thresholds for transfer duty exemption changed.

Derivative market activity

R millions

Period	Derivative market ¹									
	Futures contracts				Options on futures contracts				Individual equity contracts	Commodity contracts
	Number of deals ² (2052M)	Number of contracts ² (2053M)	Underlying value (2054M)	Open interest ³ (2055M)	Number of deals ² (2552M)	Number of contracts ² (2555M)	Underlying value (2556M)	Open interest ³ (2557M)	Number of contracts ² (2560M)	Number of contracts ² (2561M)
2000	158 144	9 182 363	757 594	241 030	13 130	15 044 477	60 007	2 378 928	2 022 570	455 265
2001	174 018	11 333 675	901 187	227 466	19 701	24 317 784	119 416	2 556 934	6 840 323	1 001 165
2002	132 575	10 256 935	800 254	256 420	12 818	19 120 789	78 316	3 002 783	10 326 223	1 969 239
2003	166 508	13 292 576	743 550	491 062	11 335	17 404 419	50 127	2 414 355	11 463 103	2 305 673
2004	606 912	18 427 582	997 701	908 218	11 299	18 136 543	49 808	2 145 487	15 738 624	1 894 059
2005	624 262	35 176 298	1 501 428	1 831 406	12 473	14 410 203	49 854	2 076 788	27 288 035	1 771 470
2003: Nov	23 274	709 064	46 790	455 837	677	954 447	2 375	3 302 460	622 075	162 198
Dec	27 484	2 109 130	101 377	491 062	714	1 662 718	3 179	2 414 355	1 580 061	162 793
2004: Jan	44 555	1 112 344	70 374	644 372	851	1 853 670	6 190	2 888 939	1 133 252	181 821
Feb	47 617	1 080 285	61 462	774 211	883	2 442 637	6 021	3 599 361	1 486 412	244 725
Mar	56 333	2 145 664	126 325	555 759	1 001	1 391 657	3 957	2 584 264	1 481 599	166 863
Apr	41 805	678 282	43 853	588 080	800	1 120 455	2 959	2 831 835	802 017	83 651
May	65 024	998 611	62 173	555 270	905	1 645 742	2 927	2 753 066	1 243 299	98 289
Jun	51 845	1 875 915	119 415	497 008	913	1 586 338	3 091	2 560 862	1 492 351	196 643
Jul	49 000	989 841	55 481	546 641	795	1 348 071	4 067	3 002 767	918 775	168 727
Aug	58 620	967 459	73 534	544 142	1 256	1 562 374	5 775	3 260 850	663 259	153 917
Sep	54 217	2 095 514	131 710	567 890	1 213	1 652 285	3 563	2 832 762	1 596 301	111 097
Oct	50 573	1 417 057	60 202	731 791	1 178	1 484 200	4 903	3 034 065	1 297 615	133 218
Nov	52 170	1 996 455	65 587	903 662	991	1 071 188	3 377	3 183 481	1 600 536	226 468
Dec	35 153	3 070 155	127 585	908 218	513	977 926	2 978	2 145 487	2 023 208	128 640
2005: Jan	45 465	1 527 675	49 441	1 245 858	902	850 099	2 911	2 364 139	1 342 639	160 661
Feb	46 138	1 295 739	56 801	1 388 098	1 197	1 324 648	5 296	2 672 142	984 527	224 018
Mar	55 146	4 101 556	167 594	1 383 604	801	1 030 094	2 885	1 717 341	2 948 702	98 453
Apr	50 342	1 951 094	66 097	1 372 262	834	1 614 426	3 345	2 190 379	1 673 184	95 050
May	64 371	1 649 927	66 395	1 498 785	838	992 275	2 965	2 500 798	1 498 864	90 951
Jun	63 434	4 445 955	201 666	1 315 088	941	1 023 154	3 880	2 040 897	3 169 145	168 946
Jul	62 904	1 963 163	78 566	1 625 807	819	1 366 356	3 714	2 403 220	2 096 817	124 520
Aug	60 992	2 154 229	97 512	1 737 699	1 131	1 236 069	4 909	2 780 296	1 673 203	126 909
Sep	59 524	5 045 299	247 449	1 689 592	1 424	1 646 058	5 986	2 461 065	3 526 104	169 213
Oct	41 633	2 455 242	124 707	1 841 333	1 437	1 062 795	5 272	2 702 628	1 805 921	119 657
Nov	40 415	3 062 211	114 777	2 024 542	1 193	1 168 244	4 531	2 918 694	2 459 178	232 929
Dec	33 898	5 524 208	230 424	1 831 406	956	1 095 985	4 160	2 076 788	4 109 751	160 163
2006: Jan	41 978	4 109 708	107 433	2 278 080	1 701	1 329 059	7 319	2 327 010	3 537 183	155 706
Feb	52 099	4 487 621	154 735	2 551 853	1 247	1 177 541	7 295	2 608 424	3 797 633	221 334
Mar	62 753	8 419 793	361 808	2 559 169	1 615	1 534 210	9 183	1 928 965	6 728 799	117 478
Apr	38 786	2 676 498	108 328	2 684 834	854	1 242 568	6 449	2 532 622	2 729 019	84 523
May	70 295	4 696 315	215 287	2 887 395	1 910	1 642 455	9 760	2 887 177	4 022 939	117 043
Jun	79 570	10 747 474	486 620	3 077 267	1 359	1 450 736	10 695	2 429 426	8 217 530	208 031
Jul	51 736	3 918 953	149 309	3 697 991	1 295	1 371 624	11 755	2 818 300	3 403 193	140 821
Aug	54 227	8 388 630	161 337	8 277 991	1 373	1 643 362	9 401	3 217 630	8 038 080	149 524
Sep	66 275	10 443 617	427 037	8 296 452	1 772	1 943 590	10 117	2 611 312	8 511 897	150 572
Oct	57 802	4 827 201	168 372	8 674 858	1 549	1 598 285	7 693	3 157 400	4 877 058	188 787

KB205

1. Source: The JSE Limited.

2. Actual number.

3. Actual number as at the last business day of the particular month and year.

Share prices¹

Share price indices and yields as calculated by the South African Reserve Bank are only published in hard copy. Due to an agreement with the JSE Securities Exchange South Africa (JSE) this information may not be published or disseminated electronically under the home-page of the SA Reserve Bank.

Proprietary JSE information is available at <http://www.jse.co.za>

"The Information is the proprietary Information of the JSE. All copyright subsisting in the Information vests in the JSE. All rights are reserved."

Yields and stock exchange activity

Share price indices and yields as calculated by the South African Reserve Bank are only published in hard copy. Due to an agreement with the JSE Securities Exchange South Africa (JSE) this information may not be published or disseminated electronically under the home-page of the SA Reserve Bank.

Proprietary JSE information is available at <http://www.jse.co.za>

"The Information is the proprietary Information of the JSE. All copyright subsisting in the Information vests in the JSE. All rights are reserved."

Unit trusts¹

Selected items and transactions

R millions

Period	Market value of security holdings ²			Cash and deposits ⁴	All funds: market value of net assets ⁵	Money-market funds: Market value of net assets ⁵	Total assets at book value	Transactions in units ⁶			Transactions in securities ⁹		
	Public-sector securities ³	Stocks, debentures and preference shares	Ordinary shares					Gross sales ⁷	Re-purchases ⁸	Net sales	Purchases	Sales	Net investment
	(2410K)	(2411K)	(2412K)					(2416K)	(2417K)	(2418K)	(2419K)	(2420K)	(2421K)
1998	5 699	956	42 099	22 657	72 367	12 823	72 121	59 691	42 266	17 425	103 782	94 964	8 818
1999	7 973	3 020	61 468	35 416	108 794	25 420	97 890	95 283	66 616	28 667	176 059	141 296	34 763
2000	13 602	1 141	68 648	41 776	126 148	29 769	115 440	110 038	90 241	19 797	186 345	157 484	28 861
2001	25 268	2 845	88 446	50 193	168 137	38 987	128 929	121 059	98 244	22 816	235 550	206 136	29 414
2002	20 894	2 279	86 237	69 718	181 129	56 519	151 655	127 979	111 449	16 530	203 145	184 887	18 259
2003	24 201	4 024	101 782	95 739	227 413	78 718	173 381	179 805	139 975	39 830	248 699	213 106	35 592
2004	22 023	8 125	142 575	126 791	301 122	102 696	202 797	267 505	224 141	43 364	342 182	294 860	47 322
2005	28 905	15 183	214 951	150 041	409 654	115 280	292 620	353 677	294 127	59 550	395 799	325 148	70 651
1998:04	5 699	956	42 099	22 657	72 367	12 823	72 121	15 751	9 501	6 250	24 566	19 556	5 011
1999:01	8 156	1 315	50 415	29 960	90 589	20 466	84 037	21 106	11 111	9 995	39 171	30 135	9 035
02	7 987	976	53 895	32 565	96 139	23 000	91 761	28 308	18 715	9 592	46 276	37 961	8 316
03	7 361	971	47 949	36 800	93 789	26 646	92 658	22 095	17 861	4 234	45 013	34 493	10 519
04	7 973	3 020	61 468	35 416	108 794	25 420	97 890	23 775	18 929	4 846	45 600	38 707	6 893
2000:01	9 041	1 601	63 519	38 301	113 129	27 513	105 227	27 194	21 745	5 449	47 868	44 120	3 748
02	9 869	1 306	62 890	38 904	113 571	29 272	109 842	27 955	22 520	5 434	53 235	41 411	11 824
03	10 432	1 445	63 947	39 113	116 201	29 262	107 430	29 025	24 721	4 304	40 823	37 418	3 405
04	13 602	1 141	68 648	41 776	126 148	29 769	115 440	25 865	21 255	4 610	44 420	34 535	9 885
2001:01	12 254	997	65 224	45 503	124 925	31 505	104 192	24 383	22 602	1 781	58 902	49 144	9 758
02	16 791	1 672	66 399	48 978	135 080	31 813	118 385	24 138	21 956	2 183	56 354	46 986	9 368
03	21 204	1 203	64 383	50 388	137 669	38 788	117 740	38 208	27 827	10 381	61 624	60 488	1 137
04	25 268	2 845	88 446	50 193	168 137	38 987	128 929	34 330	25 859	8 471	58 671	49 519	9 152
2002:01	20 828	3 887	83 274	61 972	171 034	44 598	140 604	26 737	24 576	2 161	54 430	49 123	5 307
02	19 517	2 930	86 492	67 215	178 177	49 769	144 299	34 748	29 346	5 402	47 535	39 021	8 514
03	24 291	2 937	81 296	70 405	180 700	54 606	143 680	30 528	26 252	4 276	55 079	55 889	-810
04	20 894	2 279	86 237	69 718	181 129	56 519	151 655	35 966	31 276	4 691	46 101	40 854	5 247
2003:01	20 250	3 146	77 503	76 419	179 316	68 052	157 910	34 232	29 797	4 435	51 821	49 209	2 611
02	15 914	3 340	81 564	89 085	192 217	69 000	158 540	43 499	32 703	10 796	53 021	43 423	9 598
03	20 404	3 913	87 862	89 297	203 521	73 904	162 578	44 086	33 589	10 497	66 481	55 329	11 152
04	24 201	4 024	101 782	95 739	227 413	78 718	173 381	57 987	43 886	14 102	77 377	65 144	12 232
2004:01	23 461	3 350	105 310	107 242	240 787	84 388	182 439	56 032	44 646	11 386	78 054	67 651	10 403
02	23 768	4 468	108 569	108 901	246 935	87 439	186 666	56 723	47 427	9 297	78 224	72 053	6 171
03	21 917	7 708	129 492	115 930	276 208	93 880	194 644	71 758	55 973	15 785	90 195	71 822	18 373
04	22 023	8 125	142 575	126 791	301 122	102 696	202 797	82 992	76 096	6 896	95 710	83 334	12 375
2005:01	26 457	7 988	153 412	130 985	318 958	104 336	218 339	75 767	64 284	11 483	92 157	77 318	14 839
02	22 529	11 394	166 942	134 872	346 297	115 134	241 801	88 887	69 242	19 645	94 478	75 248	19 230
03	24 137	12 402	198 274	141 393	386 336	116 512	275 604	93 973	77 229	16 744	107 141	86 895	20 246
04	28 905	15 183	214 951	150 041	409 654	115 280	292 620	95 050	83 373	11 677	102 023	85 687	16 337
2006:01	34 307	13 978	243 463	157 942	449 458	120 944	325 205	106 875	87 214	19 660	121 981	97 357	24 623
02	32 917	13 019	247 368	157 000	451 904	124 224	327 568	117 245	113 120	4 125	115 797	106 515	9 282
03	34 036	14 563	262 502	164 675	484 248	133 197	355 977	88 623	70 556	18 067	123 102	104 395	18 707

KB225

1. Including unit trusts classified as "fund of funds" from July 1998. Including institutional funds from October 2000. Domestic intra-industry holdings of assets are excluded.
2. At the end of the period.
3. Securities issued by the Government, local governments, the Land Bank, Eskom, Rand Water and other securities approved by the Registrar of Collective Investment Schemes.
4. Including money market unit trusts' portfolios as from May 1997.
5. Market value of security holdings, plus cash, deposits and accrued income, less current liabilities and domestic intra-industry assets, as at end of the period.
6. By the management companies. Excluding domestic intra-industry transactions.
7. At selling prices. Including switching at market values for an equivalent amount of units at selling prices.
8. At repurchase prices.
9. At actual transaction values. Excluding domestic intra-industry transactions.

Public Investment Corporation¹

Liabilities

R millions

End of	Funds received from									
	Social security funds ²	Reconstruction and Development Programme fund	Other government funds	Public enterprises	Pension and provident funds	Households ³	Non-residents ⁴		Other	Total
							Short-term funds	Long-term funds		
							(2520K)	(2543K)		
1999	6 418	528	701	-	177 915	1 043	2 375	-	584	189 564
2000	7 153	660	824	-	202 319	1 237	1 121	-	916	214 229
2001	7 772	1 014	1 272	-	233 612	1 536	-	-	1 026	246 233
2002	10 156	1 060	1 694	-	261 109	1 796	-	-	-	275 816
2003	14 794	867	2 032	-	289 422	2 282	-	-	-	309 398
2004	19 928	820	1 902	-	325 265	2 738	-	-	-	350 653
2005	24 943	945	2 093	-	388 230	3 096	-	-	-	419 307
2004: 04	19 928	820	1 902	-	325 265	2 738	-	-	-	350 653
2005: 01	21 549	879	1 896	-	347 116	2 884	-	-	-	374 324
02	22 885	748	1 858	-	359 224	2 946	-	-	-	387 660
03	24 329	721	1 907	-	380 638	2 982	-	-	-	410 576
04	24 943	945	2 093	-	388 230	3 096	-	-	-	419 307
2006: 01	27 319	1 113	2 234	-	401 838	3 280	-	-	-	435 785
02	28 697	725	2 302	-	420 979	3 340	-	-	61	456 104
03	31 122	834	2 519	-	435 759	3 395	-	-	63	473 691

KB212

Assets

R millions

End of	Cash and deposits (2530K)	Fixed-interest securities				Bills issued by				Ordinary shares		Other ¹⁰ (2541K)	Total (2539K)
		Government (2531K)	Local govern- ments ⁵ (2532K)	Public enterprises ⁶ (2533K)	Other ⁷ (2534K)	Central government (2535K)	Public corporations ⁸ (2545K)	Banks (2542K)	Other (2538K)	Direct investment (2546K)	Indirect investment ⁹ (2547K)		
1999	14 681	84 408	1 097	7 967	4 027	200	2 690	9 214	725	2 195	47 214	15 146	189 564
2000	23 693	90 051	1 445	5 857	3 606	738	2 959	1 607	453	4 188	64 342	15 289	214 229
2001	14 295	115 709	1 348	6 573	3 818	837	3 724	1 654	420	4 708	74 566	18 582	246 233
2002	15 916	126 831	775	10 340	5 862	-	2 236	6 258	631	11 521	79 280	16 166	275 816
2003	16 898	148 866	735	9 987	7 389	-	2 634	8 965	1 157	16 483	81 660	14 624	309 398
2004	26 939	162 275	269	17 813	8 818	1 071	2 170	5 353	1 028	25 034	95 935	3 948	350 653
2005	38 752	185 426	257	19 435	10 768	2 916	1 081	2 372	1 541	53 288	91 603	11 867	419 307
2004: 04	26 939	162 275	269	17 813	8 818	1 071	2 170	5 353	1 028	25 034	95 935	3 948	350 653
2005: 01	35 696	166 614	257	18 363	8 526	3 068	1 524	3 464	996	46 410	85 865	3 542	374 324
02	36 753	173 099	257	19 142	9 413	2 346	1 136	2 893	917	48 663	87 693	5 348	387 660
03	38 403	180 903	257	19 474	10 567	4 707	1 007	2 004	1 127	51 778	87 791	12 559	410 576
04	38 752	185 426	257	19 435	10 768	2 916	1 081	2 372	1 541	53 288	91 603	11 867	419 307
2006: 01	40 089	181 357	257	18 989	12 756	5 636	3 714	3 883	1 758	54 427	95 281	17 638	435 784
02	37 521	195 686	289	25 853	15 665	433	2 674	3 306	3 260	57 145	98 221	16 051	456 104
03	42 855	195 957	289	27 824	19 159	143	1 019	3 561	2 137	58 098	106 498	16 152	473 691

KB213

1. Before April 2005 the Public Investment Commissioners.

2. Workmen's Compensation Fund, Mines and Works Compensation Fund and Unemployment Insurance Fund.

3. Mainly trust accounts.

4. The administration of these funds is located with the S A Reserve Bank.

5. Before January 1992 including water boards.

6. Including water boards from January 1992.

7. Mainly foreign stock (approved stock of BLNS countries) and debentures. Stock debt of former independent and self-governing National States has been reclassified to government stock as from 27 April 1994.

8. Including public financial institutions and the state housing funds.

9. Funds invested in shares by external portfolio managers.

10. Including guaranteed investment contracts, unit trusts and investment policies.

Long-term insurers

Income statement¹

R millions

Period	Current receipts				Current expenditure						Dividend payments ²	Domestic current income surplus	Net capital profits and other income ³
	Investment income	Premiums received			Claims paid		Annuities	Surrenders	Administrative expenses	Taxation			
		Pension and group life business	Retirement annuities	Other insurance business	Lump sum at retirement	Lump sum on death and other payments		Pension fund and other life business					
	(2190K)	(2191K)	(2192K)	(2193K)	(2194K)	(2195K)	(2196K)	(2197K)	(2198K)	(2199K)	(2200K)	(2201K)	(2202K)
1984	2 563	2 152	1 045	1 831	424	653	209	654	904	153	54	4 540	386
1985	3 350	2 465	1 268	2 196	490	819	303	1 081	1 150	260	89	5 087	1 165
1986	4 084	3 021	1 952	2 592	667	970	451	1 492	1 383	233	92	6 361	4 743
1987	4 717	3 796	3 729	4 038	744	1 177	804	2 140	1 762	248	126	9 279	7 338
1988	6 033	5 200	5 263	4 734	894	1 499	1 638	2 726	2 436	502	151	11 384	-1 170
1989	8 311	6 070	5 282	5 906	1 206	1 847	2 262	2 737	2 953	561	245	13 758	13 507
1990	10 579	7 769	6 502	7 779	2 133	2 353	3 033	4 469	3 165	618	287	16 571	8 340
1991 ¹	12 237	9 232	7 936	9 838	2 874	3 514	3 982	5 452	3 818	654	870	18 079	8 742
1992	13 842	11 274	8 771	12 463	3 619	5 026	5 220	7 213	4 438	792	154	19 888	9 908
1993	16 072	11 992	9 908	18 639	4 220	7 683	6 685	9 975	5 244	934	367	21 503	12 272
1994	17 179	16 485	10 142	23 597	6 122	9 170	8 135	14 083	5 990	1 224	241	22 438	16 323
1995	23 060	18 187	13 854	30 642	8 101	9 768	9 822	17 193	7 231	1 437	978	31 212	21 752
1996	25 164	24 165	13 791	36 323	9 357	9 457	11 436	21 935	7 909	1 929	738	36 683	3 821
1997	27 256	33 141	16 454	41 479	12 845	13 987	13 077	36 516	8 684	2 032	1 859	29 331	7 811
1998	30 383	33 717	16 060	44 306	14 237	14 375	14 292	41 027	9 069	2 035	1 834	27 597	-29 885
1999	34 894	34 660	19 903	55 225	23 885	16 885	15 690	54 910	10 756	3 650	3 633	15 273	111 091
2000	36 295	52 768	23 162	63 805	29 666	22 146	16 887	58 760	11 302	3 672	5 208	28 389	20 653
2001	38 342	68 884	22 388	71 409	32 548	26 761	17 485	72 095	11 003	4 914	7 077	29 141	88 951
2002	42 248	75 175	21 063	74 802	33 967	28 187	21 392	83 420	12 930	5 270	7 660	20 460	-50 610
2003	46 813	78 113	19 121	81 642	31 015	32 033	22 470	83 322	16 021	4 949	4 318	31 561	45 444
2004	43 186	67 841	21 423	72 964	27 523	31 184	20 664	82 648	17 081	7 929	6 142	12 245	99 712
2005	49 017	85 928	23 506	79 305	31 182	44 601	20 770	90 243	19 935	7 562	11 910	11 555	158 080
2001:03	10 086	16 677	4 557	15 264	7 854	6 045	4 166	16 168	2 873	1 348	808	7 320	...
04	10 048	18 455	6 727	19 684	9 391	7 238	4 889	24 444	2 890	1 583	3 375	1 104	...
2002:01	10 153	23 443	5 400	19 636	9 089	7 308	6 694	23 473	2 668	1 130	4 169	4 099	...
02	11 441	19 234	5 934	17 146	8 907	6 445	4 956	22 047	3 385	1 591	1 988	4 437	...
03	10 630	15 129	4 497	18 194	8 733	6 973	4 504	20 658	3 069	952	987	2 573	...
04	10 024	17 368	5 231	19 826	7 238	7 461	5 239	17 241	3 808	1 597	515	9 350	...
2003:01	11 934	18 780	4 155	18 576	7 305	8 120	4 400	23 052	3 562	905	989	5 112	...
02	11 481	23 190	5 049	19 153	8 717	7 528	5 983	17 627	4 051	1 236	935	12 796	...
03	11 851	17 212	4 291	22 001	6 476	7 169	6 514	16 346	4 077	1 175	1 283	12 315	...
04	11 546	18 930	5 627	21 912	8 516	9 216	5 573	26 298	4 331	1 634	1 111	1 338	...
2004:01	10 052	15 840	4 447	18 391	7 263	7 799	4 334	21 100	4 065	1 166	593	2 410	...
02	11 431	16 946	5 413	17 865	6 744	7 675	5 539	18 053	4 301	1 447	2 646	5 250	...
03	10 895	15 541	5 315	18 102	6 608	7 962	5 668	19 841	4 236	2 696	2 650	193	...
04	10 808	19 514	6 248	18 606	6 907	7 748	5 123	23 654	4 479	2 620	253	4 392	...
2005:01	11 124	16 494	5 579	18 950	5 831	9 165	4 437	19 821	4 261	1 461	627	6 544	...
02	12 941	21 332	5 901	18 982	8 280	10 251	5 141	22 689	4 755	1 852	3 317	2 872	...
03	12 514	23 398	6 188	20 535	9 493	11 844	5 848	21 123	4 859	1 869	6 501	1 098	...
04	12 438	24 704	5 838	20 839	7 578	13 340	5 345	26 611	6 059	2 380	1 465	1 041	...
2006:01	14 086	37 962	6 108	22 054	11 573	12 844	5 005	35 800	4 582	2 522	900	6 983	...
02	13 156	28 893	7 602	20 375	7 729	14 262	5 694	26 592	4 796	2 209	4 650	4 094	...

KB214

1. Source: Registrar of Insurance, annual reports up to 1990 and thereafter SA Reserve Bank survey data.
2. Data from SA Reserve Bank survey.
3. Including all foreign items.

Long-term insurers¹

Liabilities

R millions

End of	Banks and other loans ²	Insurer-creditors ³	Other creditors	Claims not yet paid out	Unappropriated profits	Liability under unmatured policies		Insurance fund surplus ⁵	Other reserves	Share capital ⁶	Claims in respect of derivative instruments	Other liabilities	Total liabilities
						Pension business ⁴	Other business						
	(2210J)	(2211J)	(2212J)	(2213J)	(2214J)	(2215J)	(2216J)	(2217J)	(2218J)	(2219J)	(2222J)	(2220J)	(2221J)
1997 ¹¹	752	166	3 321	3 761	4 596	226 629	154 700	65 644	18 238	6 676	25	5 335	489 843
1998	823	76	4 693	5 974	5 069	223 192	163 384	53 944	29 528	11 379	32	9 027	507 122
1999	1 546	343	6 585	6 409	7 916	277 517	206 667	66 608	48 645	10 546	11	11 716	644 509
2000	1 915	388	7 904	6 195	5 005	293 121	261 851	50 475	58 119	10 079	1 339	10 641	707 033
2001	2 270	601	3 497	7 903	5 719	346 393	334 609	21 721	79 360	10 069	5 180	7 044	824 367
2002	328	628	2 495	7 245	5 978	325 688	327 667	22 129	64 761	10 319	4 316	13 954	785 508
2003	324	912	2 594	7 666	7 540	348 152	347 518	27 946	65 665	10 526	5 653	11 396	835 892
2004	307	358	5 246	8 266	11 305	400 774	372 212	29 054	79 728	10 276	8 975	17 582	944 081
2005	2 814	196	7 849	9 660	12 073	430 666	502 028	32 697	88 059	8 443	4 797	23 888	1 123 171

KB215

Assets

R millions

End of	Coin, banknotes and deposits	Fixed-interest securities				Ordinary shares ⁸	Loans				Fixed property	Other assets ¹⁰	Total assets
		Government	Local governments	Public enterprises	Other ⁷		Mortgage	Against policies	To public sector ⁹	Other			
	(2230K)	(2231K)	(2232K)	(2233K)	(2234K)	(2235K)	(2236K)	(2237K)	(2238K)	(2239K)	(2240K)	(2241K)	(2242K)
1997 ¹¹	35 487	71 215	3 582	11 745	8 467	243 843	798	8 935	2 677	9 908	40 663	52 523	489 843
1998	43 529	67 875	2 996	9 798	10 356	227 239	842	9 087	2 333	20 954	40 382	71 732	507 122
1999	59 933	66 860	2 873	12 008	9 181	299 104	1 530	11 810	2 239	31 173	50 151	97 648	644 509
2000	57 186	84 568	1 698	12 920	15 070	339 621	1 594	9 132	579	37 196	42 967	104 501	707 033
2001	66 398	91 757	1 102	16 051	20 588	381 032	2 021	10 490	1 260	50 428	41 970	141 271	824 367
2002	74 369	100 672	2 042	15 706	33 448	342 239	2 472	10 546	462	40 175	37 641	125 735	785 508
2003	85 994	100 069	2 457	21 693	35 140	389 914	1 326	10 160	399	36 738	38 729	113 274	835 892
2004	95 086	111 288	1 727	12 605	39 657	455 347	1 559	5 904	383	56 662	38 238	125 626	944 081
2005	106 690	114 026	1 804	13 216	44 995	568 516	2 096	5 499	279	57 435	43 228	165 387	1 123 171
2003: 02	83 836	107 153	2 528	21 143	27 956	335 536	2 100	10 136	513	32 583	38 552	109 561	771 597
03	83 621	108 671	2 642	20 759	30 003	353 839	2 093	10 382	420	36 293	37 957	101 262	787 942
04	85 994	100 069	2 457	21 693	35 140	389 914	1 326	10 160	399	36 738	38 729	113 274	835 892
2004: 01	85 829	106 082	1 978	20 691	36 798	386 770	1 077	10 369	388	36 237	38 909	118 662	843 790
02	91 970	96 742	1 980	18 329	32 325	386 119	1 079	10 081	374	33 742	37 398	119 634	829 773
03	87 921	104 386	1 973	17 640	39 680	421 966	1 194	10 152	382	37 048	37 729	126 998	887 070
04	95 086	111 288	1 727	12 605	39 657	455 347	1 559	5 904	383	56 662	38 238	125 626	944 081
2005: 01	94 968	112 987	1 750	11 672	39 360	468 104	2 155	5 505	330	55 444	39 107	134 334	965 716
02	95 239	115 635	1 822	12 203	41 780	489 794	1 795	5 512	317	57 616	40 383	140 956	1 003 052
03	103 616	125 273	1 990	12 959	43 220	498 542	2 060	5 341	303	53 716	42 290	138 237	1 027 547
04	106 690	114 026	1 804	13 216	44 995	568 516	2 096	5 499	279	57 435	43 228	165 387	1 123 171
2006: 01	115 241	127 323	3 130	12 780	46 822	617 591	2 164	5 224	278	69 339	43 064	163 245	1 206 202
02	117 671	114 542	3 030	13 366	48 987	603 477	2 199	5 410	257	74 879	46 306	183 908	1 214 030

KB216

- Domestic insurers and South African branches of foreign insurers. Only net claims on foreign branches and foreign head offices are included in the data. Data of investment subsidiaries, as well as data of property companies which are directly or indirectly controlled by insurers, are consolidated with those of parent organisations.
- Including mutual banks.
- Balances due to insurers and re-insurers.
- Pension and retirement annuity fund business.
- Difference between insurance fund and liability under unmatured policies.
- Including outside shareholders in subsidiaries.
- Including company stock, debentures and preference shares, and government guaranteed stock.
- Including units of unit and property trusts.
- Including loan levy, loans to local governments, public corporations and, as from September 1979, also universities.
- Including net foreign claims.
- All annual data as from 1990 and all quarterly data as from December 1991 are recorded at market value.

Short-term insurers

Income statement¹

R millions

End of	Current receipts			Current expenditure					Dividend payments	Domestic current income surplus	Net capital profits and other income ²
	Investment income	Premiums received		Claims paid		Premiums on reinsurance	Administrative expenses	Taxation			
		Reinsurance	Other insurance	Reinsurance	Other						
(2600K)	(2601K)	(2602K)	(2603K)	(2604K)	(2605K)	(2606K)	(2607K)	(2608K)	(2609K)	(2610K)	
1998	3 715	6 221	21 073	2 497	13 593	5 317	4 758	373	515	3 956	-2 331
1999	3 632	6 267	21 962	3 023	14 645	5 685	5 467	359	2 766	-84	-6 650
2000	4 006	8 406	22 532	3 296	15 537	5 584	5 677	258	1 604	2 987	1 048
2001	3 431	11 976	23 749	3 658	17 284	7 776	6 517	697	1 600	1 624	1 186
2002	2 885	10 899	32 719	2 850	20 041	11 813	9 244	311	849	1 396	1 728
2003	3 722	15 239	32 487	2 755	20 437	11 946	9 297	1 148	1 224	4 640	1 248
2004	3 868	12 848	37 580	3 127	20 317	12 510	10 613	1 903	2 053	3 772	2 945
2005	4 281	13 851	40 151	3 184	24 177	12 592	12 187	1 833	1 459	2 852	3 667
1998: 03	1 156	1 279	5 418	464	3 401	1 101	1 188	130	22	1 547	...
04	987	2 607	5 458	1 064	3 817	1 990	1 281	20	324	556	...
1999: 01	1 053	1 286	5 053	552	3 634	1 136	1 341	20	223	486	...
02	768	1 083	5 081	656	3 647	945	1 107	38	280	259	...
03	888	1 558	5 602	723	3 419	1 455	1 375	11	448	619	...
04	923	2 339	6 225	1 093	3 944	2 148	1 644	291	1 816	-1 448	...
2000: 01	677	1 380	5 544	710	3 941	1 192	1 345	66	72	275	...
02	849	1 076	5 465	195	3 961	844	1 112	68	273	937	...
03	807	2 048	5 719	802	3 660	1 350	1 330	20	68	1 343	...
04	1 673	3 902	5 804	1 589	3 975	2 198	1 890	104	1 192	431	...
2001: 01	792	4 144	6 162	1 256	4 398	2 188	1 616	59	87	1 493	...
02	660	2 191	5 475	611	3 791	1 560	1 572	183	261	347	...
03	704	2 365	6 018	713	4 207	1 858	1 571	230	194	313	...
04	1 275	3 277	6 095	1 077	4 888	2 170	1 758	224	1 058	-529	...
2002: 01	1 167	2 460	7 862	731	5 093	2 867	2 346	36	202	215	...
02	585	2 451	8 170	642	4 905	2 615	2 274	104	301	365	...
03	705	2 810	8 702	726	4 973	3 157	2 371	85	130	774	...
04	428	3 178	7 985	751	5 070	3 174	2 252	86	215	42	...
2003: 01	540	2 983	8 878	608	5 396	3 069	2 334	118	197	679	...
02	821	2 956	7 331	347	4 950	2 352	1 985	261	617	597	...
03	924	4 141	7 929	788	5 207	2 991	2 294	308	342	1 065	...
04	1 436	5 159	8 348	1 012	4 884	3 535	2 684	460	68	2 299	...
2004: 01	996	3 149	9 222	925	5 033	2 923	2 448	327	429	1 284	...
02	434	3 104	8 777	827	4 849	2 847	2 486	266	335	706	...
03	1 265	3 332	9 932	852	4 960	3 357	2 767	663	1 149	781	...
04	1 173	3 263	9 649	523	5 476	3 383	2 912	648	141	1 001	...
2005: 01	1 163	3 316	10 103	891	5 702	3 103	2 907	295	343	1 342	...
02	942	3 412	9 560	611	6 046	3 064	2 828	507	523	336	...
03	1 272	3 177	10 181	831	5 700	3 082	3 247	657	248	863	...
04	904	3 947	10 307	851	6 729	3 342	3 204	375	345	311	...
2006: 01	806	2 760	10 890	631	6 227	3 301	3 084	574	505	132	...
02	711	2 792	11 116	695	6 424	2 787	3 085	545	708	375	...

KB232

1. Source: SA Reserve Bank survey data. Excluding the Road Accident Fund from June 1996.

2. Including all foreign items.

Short-term Insurers¹

Liabilities

R millions

End of	Insurer creditors ²	Other creditors	Claims not yet paid out	Foreign head office balances	Unappro- priated profits	Liability under unmatured policies	Insurance fund surplus ³	Other reserves	Share capital	Claims in respect of derivative instruments	Other liabilities	Total liabilities
	(2250J)	(2251J)	(2252J)	(2253J)	(2254J)	(2255J)	(2256J)	(2257J)	(2258J)	(2261J)	(2259J)	(2260J)
1995 ⁸	360	266	3 984	-	2 021	7 833	4 735	10 282	674	...	2 401	32 556
1996	407	265	4 250	-	2 298	6 736	5 366	10 692	551	703	2 330	33 598
1997	474	184	4 982	-	3 431	5 631	5 703	13 513	569	766	4 598	39 851
1998	643	134	5 888	-	3 928	5 273	5 658	15 686	542	328	3 474	41 554
1999	1 133	232	6 348	-	3 813	6 269	9 968	13 015	697	227	5 507	47 209
2000	1 282	129	6 027	-	4 399	6 154	9 378	12 345	1 646	283	6 032	47 676
2001	1 360	441	5 531	-	4 552	4 239	8 336	13 586	1 638	279	5 233	45 193
2002	1 898	160	6 205	-	4 692	5 130	7 385	10 657	1 694	413	4 398	42 632
2003	2 036	313	6 650	-	5 439	5 990	8 609	12 048	1 758	499	6 508	49 850
2004	2 050	290	7 619	-	8 116	6 292	7 724	11 970	2 288	955	8 173	55 479
2005	2 068	240	10 132	-	14 583	8 058	4 816	13 646	1 934	1 567	7 995	65 039

KB217

Assets

R millions

End of	Coin, banknotes and deposits	Fixed-interest securities				Ordinary shares ⁵	Loans			Fixed property	Provision for unexpired risks ceded	Other assets ⁷	Total assets
		Govern- ment	Local governments	Public enterprises	Other ⁴		Mortgage	To public sector ⁶	Other				
	(2270K)	(2271K)	(2272K)	(2273K)	(2274K)	(2275K)	(2276K)	(2277K)	(2278K)	(2279K)	(2280K)	(2281K)	(2282K)
1996 ⁸	6 248	4 704	135	467	1 539	16 021	310	6	373	546	717	2 532	33 598
1997	7 974	5 772	256	434	1 450	18 099	530	1	295	625	641	3 774	39 851
1998	9 325	6 211	107	425	1 247	18 008	494	0	217	746	515	4 259	41 554
1999	13 282	4 149	80	505	1 547	19 587	450	0	428	907	98	6 176	47 209
2000	13 108	5 313	24	485	1 365	18 173	372	0	538	776	114	7 408	47 676
2001	13 124	4 958	77	590	1 142	17 072	361	-	326	570	442	6 530	45 193
2002	14 262	4 386	37	503	1 352	14 458	359	-	774	564	1 096	4 841	42 632
2003	17 900	4 099	12	648	1 360	16 192	359	-	956	636	709	6 978	49 850
2004	20 293	4 463	235	807	2 232	18 508	349	-	626	704	1 162	6 099	55 479
2005	22 559	4 489	36	395	3 014	21 150	346	-	921	763	582	10 784	65 039
2003: 03	17 785	4 370	13	596	1 390	14 248	352	-	961	643	...	...	...
04	17 900	4 099	12	648	1 360	16 192	359	-	956	636	709	6 978	49 850
2004: 01	19 360	4 356	77	584	1 751	16 366	357	-	563	657	...	...	...
02	19 794	4 898	182	585	1 628	16 223	355	-	452	666	...	...	...
03	19 122	5 232	153	677	1 742	17 549	350	-	546	701	...	...	...
04	20 293	4 463	235	807	2 232	18 508	349	-	626	704	1 162	6 099	55 479
2005: 01	21 239	4 521	125	794	2 537	18 916	349	-	674	752	...	...	...
02	20 183	4 488	123	441	2 733	18 707	358	-	726	739	...	...	...
03	22 555	4 539	123	445	2 922	20 374	357	-	668	747	...	...	...
04	22 559	4 489	36	395	3 014	21 150	346	-	921	763	582	10 784	65 039
2006: 01	22 621	4 650	4	290	3 077	20 580	305	-	1 161	748	...	...	...
02	24 417	4 726	4	377	3 158	19 154	313	-	1 141	734	...	...	...

KB218

- Domestic insurers (excluding their foreign branches) and South African branches of foreign insurers. Only net claims on foreign branches and head offices are included in the data. Excluding the Road Accident Fund from June 1996.
- Balances due to insurers and re-insurers.
- Difference between insurance funds and liability under unmatured policies.
- Including preference shares and government guaranteed stock.
- Including a very small amount of units in unit trusts.
- Including loan levy, loans to local governments, public corporations and, as from September 1979, also universities.
- Including net foreign claims.
- All annual data as from 1990 and all quarterly data as from December 1991 are reported at market value.

Official pension and provident funds¹

Income statement²

R millions

End of	Current receipts				Current expenditure				Domestic current income surplus	Net capital profits and other income	Investment income from insurers	Total net cash inflow	Net asset revaluation ⁶
	Investment income ³		Contributions by		Benefits			Adminis- trative expenses					
	Interest ⁴	Dividends	Members	Employ- ers ⁵	Annuities	Lump sum at retire- ment or death	Other lump sum payments						
	(2290K)	(2291K)	(2292K)	(2293K)	(2294K)	(2295K)	(2296K)	(2297K)	(2298K)	(2299K)	(2300K)	(2301K)	(2302K)
31 March													
1998	19 647	603	4 672	10 151	8 640	9 243	954	490	15 745	4 295	459	20 497	8 921
1999	16 173	1 285	4 530	10 268	8 898	4 340	1 388	459	17 169	1 216	794	19 179	99
2000	16 110	1 747	4 983	11 006	9 508	5 045	1 882	510	16 899	3 433	4 725	25 056	-139
2001	15 142	2 037	5 103	11 079	8 156	2 964	2 859	1 153	18 228	3 904	3 708	25 838	-60
2002	16 391	3 550	5 321	10 406	9 053	3 270	2 584	1 146	19 617	10 212	7 191	37 019	-41
2003	17 246	4 612	6 432	12 684	11 786	4 082	3 683	942	20 481	4 039	4 767	29 287	-88
2004	16 808	3 498	6 503	11 988	11 104	3 356	3 474	763	20 100	3 969	2 583	26 653	-107
2005	16 058	1 789	7 527	15 290	13 835	4 341	4 987	918	16 585	19 256	15 584	51 424	133
2006	16 640	2 585	8 210	14 788	14 129	3 935	4 079	1 129	18 952	23 893	14 716	57 559	134
31 December													
1999	15 455	1 901	4 911	10 126	9 343	5 478	1 716	507	15 347	3 258	3 308	21 912	-134
2000	17 349	2 135	4 978	10 922	8 558	3 704	2 826	1 026	19 268	2 932	4 264	26 463	-74
2001	13 299	3 287	5 175	9 918	8 289	2 739	2 301	968	17 383	10 624	7 818	35 823	-32
2002	18 862	4 288	6 365	12 564	11 591	3 993	3 500	1 191	21 805	4 511	4 454	30 770	-33
2003	17 799	3 493	6 168	11 440	10 999	3 763	3 832	768	19 538	3 635	2 453	25 627	-167
2004	16 693	2 569	7 500	15 089	13 211	3 641	4 375	866	19 761	11 552	11 106	42 419	45
2005	16 947	2 191	8 111	14 959	14 162	4 561	5 123	1 117	17 245	26 695	15 283	59 221	72
2002: 03	8 176	947	1 705	3 356	2 951	1 251	991	195	8 796	-897	225	8 124	-
04	1 661	1 268	1 661	3 263	2 948	935	822	185	2 963	1 094	1 398	5 455	-
2003: 01	5 815	984	1 589	3 180	2 973	1 101	1 048	223	6 223	735	885	7 843	-54
02	1 974	1 303	1 611	3 184	3 134	825	1 097	188	2 828	2 758	637	6 223	-31
03	7 926	120	1 077	1 570	1 561	728	681	153	7 570	1 736	82	9 389	-35
04	2 084	1 086	1 891	3 506	3 331	1 109	1 006	204	2 917	-1 594	849	2 172	-47
2004: 01	4 824	989	1 924	3 728	3 078	694	690	218	6 785	1 069	1 015	8 869	6
02	4 145	691	1 779	3 626	3 362	807	1 158	186	4 730	839	2 613	8 181	12
03	3 271	248	1 762	3 567	3 385	1 183	1 229	233	2 818	3 144	2 650	8 613	13
04	4 453	641	2 035	4 168	3 386	957	1 298	229	5 428	6 500	4 828	16 756	14
2005: 01	4 189	209	1 951	3 929	3 702	1 394	1 302	270	3 609	8 773	5 493	17 874	94
02	4 203	706	2 006	3 601	3 471	850	1 327	295	4 574	4 272	3 478	12 323	8
03	4 916	293	2 050	3 676	3 494	921	1 270	251	4 999	7 536	4 270	16 805	-27
04	3 639	983	2 104	3 753	3 495	1 396	1 224	301	4 063	6 114	2 042	12 219	-3
2006: 01	3 882	603	2 050	3 758	3 669	768	258	282	5 316	5 971	4 926	16 212	156
02	4 556	931	2 092	3 750	3 749	915	714	229	5 722	8 115	5 724	19 561	13

KB219

1. Funds administered by the Department of Finance, Transnet, Telkom and the Post Office.
2. Source: Auditor-General Annual Reports up to 1992, thereafter SA Reserve Bank survey.
3. Excluding income from policies and funds invested with insurers.
4. Including dividends prior to 1992.
5. Including special actuarial deficit reduction contributions.
6. Including amounts transferred to and from other accounts and, as from March 1995, privatisation to other funds.

Official and private self-administered pension and provident funds

Assets and liabilities

R millions

End of	Official funds ¹										Private self-administered funds ³		
	Assets ²										Liabilities ⁶		
	Cash and deposits	Fixed-interest securities				Ordinary shares	Fixed property	Accumulated interest	Other Assets ⁴	Total assets equal accumulated funds ⁴	Accumulated funds	Reserves, provisions and other liabilities	Total liabilities ⁵
		Government	Local governments	Public enterprises	Other								
	(2330K)	(2331K)	(2332K)	(2333K)	(2334K)	(2335K)	(2337K)	(2343K)	(2338K)	(2339K)	(2340K)	(2341K)	(2342K)
31 March													
1998	12 545	72 631	1 040	13 954	23 201	44 596	2 404	350	2 524	173 245	...	...	...
1999	12 135	81 672	981	15 868	23 373	53 042	2 519	542	3 258	193 390	...	...	...
2000	11 662	89 067	989	17 246	29 375	70 241	2 744	2 453	583	224 360	...	...	...
2001	15 141	96 645	1 364	21 734	16 126	101 555	2 500	2 216	2 046	259 327	...	...	...
2002	13 876	126 386	1 303	13 488	28 534	109 254	1 465	2 942	5 633	302 881	...	...	...
2003	18 733	134 638	775	17 006	31 281	118 032	1 214	2 920	2 117	326 717	...	...	...
2004	14 532	160 112	271	16 706	27 419	132 506	1 252	2 416	1 877	357 391	...	...	...
2005	28 445	163 452	257	22 526	20 963	170 886	1 358	2 644	2 450	412 981	...	...	...
2006	37 530	175 040	253	26 374	43 260	185 679	1 076	2 894	2 792	474 897	...	...	...
31 December													
1999 ⁶	10 993	82 463	944	17 458	27 385	65 508	2 730	3 342	495	211 318	219 660	34 232	253 892
2000	19 098	88 797	1 429	20 404	17 783	95 999	2 561	4 011	1 919	252 001	224 918	33 967	258 885
2001	13 512	120 912	1 366	16 038	25 069	104 538	1 391	2 795	2 406	288 028	236 015	43 283	279 298
2002	16 101	131 642	785	15 642	31 006	115 858	1 369	3 027	2 637	318 067	241 130	38 543	279 673
2003	14 936	149 702	737	15 697	29 587	127 488	1 174	2 855	2 127	344 303	243 173	41 802	284 975
2004	22 950	162 019	274	23 319	20 224	160 654	1 263	2 520	1 015	394 239	285 794	49 606	335 400
2005	32 217	176 273	250	24 233	33 482	183 499	1 489	5 779	2 293	459 514	319 660	59 428	379 088
2001: 03	18 970	110 705	1 358	17 114	25 754	101 506	1 391	2 924	2 182	281 906	229 239	37 122	266 361
04	13 512	120 912	1 366	16 038	25 069	104 538	1 391	2 795	2 406	288 028	236 015	43 283	279 298
2002: 01	13 876	126 386	1 303	13 488	28 534	109 254	1 465	2 942	5 633	302 881	246 979	42 921	289 900
02	12 416	128 947	1 143	13 609	31 733	110 536	1 649	2 864	5 597	308 493	249 068	42 597	291 665
03	15 506	132 561	1 138	15 445	29 514	110 496	1 465	2 963	4 579	313 668	244 477	38 603	283 080
04	16 101	131 642	785	15 642	31 006	115 858	1 369	3 027	2 637	318 067	241 130	38 543	279 673
2003: 01	18 733	134 638	775	17 006	31 281	118 032	1 214	2 920	2 117	326 717	232 112	37 644	269 756
02	18 713	134 832	603	17 713	31 421	122 151	1 212	2 896	2 214	331 755	234 492	38 977	273 469
03	23 435	141 959	675	15 825	29 445	124 080	1 232	2 868	3 375	342 894	232 998	39 952	272 950
04	14 936	149 702	737	15 697	29 587	127 488	1 174	2 855	2 127	344 303	243 173	41 802	284 975
2004: 01	14 532	160 112	271	16 706	27 419	132 506	1 252	2 416	1 877	357 391	247 765	43 878	291 643
02	16 005	163 982	274	16 728	27 744	135 431	1 261	2 114	1 885	365 424	248 904	44 697	293 601
03	26 140	160 136	269	19 924	26 651	140 790	1 263	2 406	1 058	378 637	269 080	47 069	316 149
04	22 950	162 019	274	23 319	20 224	160 654	1 263	2 520	1 015	394 239	285 794	49 606	335 400
2005: 01	28 445	163 452	257	22 526	20 963	170 886	1 358	2 644	2 450	412 981	290 717	54 957	345 674
02	28 520	168 879	253	23 396	22 552	174 781	1 504	5 906	2 652	428 442	299 471	56 154	355 625
03	31 333	174 797	251	23 710	31 898	178 902	1 504	5 150	2 197	449 742	314 330	58 607	372 937
04	32 217	176 273	250	24 233	33 482	183 499	1 489	5 779	2 293	459 514	319 660	59 428	379 088
2006: 01	37 530	175 040	253	26 374	43 260	185 679	1 076	2 894	2 792	474 897	336 254	66 953	403 207
02	35 634	181 905	281	31 164	45 730	191 900	1 172	5 267	2 840	495 893	341 925	66 778	408 703

KB221

1. Funds administered by the Department of Finance, Transnet, Telkom and the Post Office. Deposit administration investments excluded.

2. Deposits with the Public Investment Corporation are allocated to the relevant investment items, mainly securities.

3. Privately-administered funds registered in terms of the Pension Funds Act, foreign funds registered in South Africa, funds established in terms of industrial agreements, and state controlled funds exempted from the requirements of the Act. Underwritten funds covered by insurance policies or group insurance schemes and included with long-term insurers, are excluded.

4. Including unamortised discount as from March 1995.

5. Funds invested with long-term insurers in terms of deposit administration contracts and insurance policies are not included in totals of assets and liabilities.

6. As from March 1999 data for private self-administered pension and provident funds are reported at market value.

Private self-administered pension and provident funds¹

Assets

R millions

End of	Coin, banknotes and deposits (2350K)	Fixed-interest securities				Ordinary shares ³ (2355K)	Loans			Fixed property (2359)	Other assets ⁵ (2360K)	Total assets ^{6,7} (2361K)	Funds invested with insurers ⁶ (2362K)
		Govern- ment (2351K)	Local governments (2352K)	Public enterprises (2353K)	Other ² (2354K)		Mortgage (2356K)	To public sector ⁴ (2357K)	Other (2358K)				
1999 ⁷	25 653	32 050	775	2 732	20 722	142 960	1 096	341	579	12 456	14 528	253 892	90 772
2000	22 102	32 500	1 045	3 391	24 818	145 331	1 487	399	669	13 764	13 379	258 885	106 139
2001	27 410	35 693	1 324	4 587	24 770	157 114	1 466	264	575	11 221	14 874	279 298	108 271
2002	27 416	35 592	1 135	4 615	18 767	160 722	1 524	251	599	11 926	17 126	279 673	114 376
2003	22 701	36 583	1 491	4 773	17 773	170 812	1 460	221	686	12 571	15 904	284 975	127 055
2004	42 317	42 586	1 750	5 262	20 176	192 261	1 622	211	1 103	10 323	17 790	335 400	140 109
2005	30 633	49 219	1 980	6 254	23 589	230 323	1 234	281	1 305	14 363	19 907	379 088	157 023
2004:03	34 580	41 233	1 195	4 812	17 131	186 338	1 605	217	794	10 760	17 484	316 149	137 750
04	42 317	42 586	1 750	5 262	20 176	192 261	1 622	211	1 103	10 323	17 790	335 400	140 109
2005:01	35 997	43 779	1 808	5 570	20 520	204 624	1 222	308	1 115	11 060	19 670	345 674	141 186
02	33 923	46 647	2 001	5 974	21 420	210 304	1 234	284	1 283	13 569	18 986	355 625	147 689
03	32 507	48 303	2 083	5 416	23 126	225 938	1 227	280	1 313	13 803	18 941	372 937	152 381
04	30 633	49 219	1 980	6 254	23 589	230 323	1 234	281	1 305	14 363	19 907	379 088	157 023
2006:01	36 007	50 275	2 029	6 854	25 635	246 319	1 231	280	1 506	14 237	18 834	403 207	161 536
02	35 487	50 116	2 110	6 917	28 315	246 706	1 832	273	1 508	14 985	20 454	408 703	163 554

KB222

Income statement⁸

R millions

Period	Current receipts					Current expenditure				Domestic current income surplus (2318K)	Net capital profits and other income (2319K)	Investment income from insurers (2320K)	Total net cash inflow (2321K)	Net asset revaluation ¹⁰ (2322K)
	Investment income ⁹			Contributions by		Benefits			Adminis- trative expenses (2317K)					
	Interest (2310K)	Dividends (2323K)	Rent (2311K)	Members (2312K)	Employ- ers (2313K)	Annuities (2314K)	Lump sum at retire- ment or death (2315K)	Other lump sum payments (2316K)						
1999	9 722	4 273	1 716	8 581	12 245	9 518	9 723	11 013	3 691	2 592	6 083	5 464	14 139	7 284
2000	9 433	4 856	2 441	9 587	12 587	10 410	10 976	10 485	3 716	3 317	7 518	6 747	17 582	310
2001	9 813	5 943	2 149	10 049	12 871	9 837	9 674	11 762	3 425	6 127	9 714	5 492	21 333	5 853
2002	10 727	7 182	2 097	10 398	14 819	12 711	8 134	11 212	3 379	9 787	4 845	8 811	23 443	-2 312
2003	11 583	6 587	1 785	9 981	13 073	11 459	9 410	11 224	3 375	7 541	11 041	9 668	28 250	-1 929
2004	12 424	6 573	3 042	11 414	14 857	14 505	8 429	11 616	3 065	10 695	14 573	9 651	34 919	5 017
2005	12 159	8 598	4 164	11 836	15 487	12 445	5 643	9 450	2 588	22 118	18 438	13 267	53 823	15 611
2004:03	3 313	1 769	785	2 714	3 686	3 535	1 987	2 785	705	3 255	3 187	2 295	8 737	1 334
04	3 099	1 567	1 021	2 921	4 020	3 651	2 101	3 048	855	2 973	5 284	2 309	10 566	1 314
2005:01	3 187	1 983	968	2 758	3 662	3 499	1 618	2 471	705	4 265	3 748	3 201	11 214	2 406
02	2 985	2 082	1 057	3 002	3 810	3 001	1 410	2 257	631	5 637	4 500	2 996	13 133	2 813
03	3 102	2 332	1 051	2 987	3 980	2 895	1 320	2 450	647	6 140	5 664	3 401	15 205	5 290
04	2 885	2 201	1 088	3 089	4 035	3 050	1 295	2 272	605	6 076	4 526	3 669	14 271	5 102
2006:01	3 109	2 916	1 093	3 011	4 010	3 599	1 139	2 391	607	6 403	13 970	3 540	23 913	6 070
02	2 989	2 789	1 170	3 052	4 075	3 485	1 098	2 385	635	6 472	12 116	3 985	22 573	4 827

KB220

- Privately-administered funds registered in terms of the Pension Funds Act, foreign funds registered in South Africa, funds established in terms of industrial agreements, and state controlled funds exempted from requirements of the Act. Underwritten funds covered by insurance policies or group insurance schemes and included with long-term insurers, are excluded.
- Company stock, loan securities, preference shares and foreign securities.
- Including a small amount of units in unit trusts.
- Local governments, public enterprises and, from September 1979, also universities.
- Including unallocated foreign assets.
- Funds invested with long-term insurers in terms of deposit administration contracts and insurance policies are not included in totals of assets and liabilities.
- As from March 1999 data are reported at market value.
- Source: Registrar of Pension Funds, annual reports up to 1990, thereafter SA Reserve Bank survey.
- Excluding income from policies and funds invested with insurers.
- Including amounts transferred to and from other funds.

Participation bond schemes

Funds received and invested

R millions

Period	Balances as at end of period												Net funds received during the period
	Funds received from participants							Funds loaned to				Funds held by manager	
	Pension and provident funds	Companies ¹	Individuals	Non-residents	Manager's own funds	Other ²	Total funds received and invested	Com-panies ¹	Indivi-duals	Other ³	Total		
	(2370K)	(2371K)	(2372K)	(2373K)	(2374K)	(2375K)	(2376K)	(2377K)	(2378K)	(2379K)	(2380K)	(2381K)	(2382K)
2000	9	26	3 341	33	946	3	4 358	3 957	274	127	4 358	-	-137
2001	9	14	3 169	23	935	3	4 152	3 812	238	103	4 152	-	-206
2002	8	12	2 664	3	1 061	41	3 789	3 502	211	75	3 789	0	-364
2003	8	12	2 879	3	891	27	3 820	3 600	157	62	3 820	0	32
2004	8	12	2 970	3	714	24	3 733	3 583	98	51	3 733	-	-88
2005	8	2	2 584	3	850	13	3 460	3 324	105	32	3 460	0	-280
2004: 04	8	12	2 970	3	714	24	3 733	3 583	98	51	3 733	-	112
2005: 01	8	2	2 926	3	813	24	3 777	3 643	96	37	3 777	-	44
02	8	2	2 964	3	777	24	3 779	3 654	91	33	3 779	-	2
03	8	2	2 635	3	792	24	3 465	3 320	98	47	3 465	-	-313
04	8	2	2 584	3	850	13	3 460	3 324	105	32	3 460	0	-13
2006: 01	8	2	2 601	3	829	13	3 456	3 283	99	74	3 456	0	-4
02	8	2	2 546	3	751	12	3 323	3 160	90	72	3 322	0	-134
03	8	2	2 507	3	827	12	3 359	3 243	89	27	3 359	0	81

KB223

Functional classification of mortgage bonds paid out and outstanding⁴

R millions

Period	New bonds paid out during the period					Advances granted but not yet paid out ⁶	Bond repayments during the period	Outstanding balance as at end of period					Total
	Industrial properties	Commercial properties	Residential buildings	Other fixed property ⁵	Total			Industrial properties	Commercial properties	Residential buildings	Farm properties	Other fixed property ⁷	
	(2390K)	(2391K)	(2392K)	(2393K)	(2394K)			(2397K)	(2398K)	(2399K)	(2400K)	(2401K)	(2402K)
2000	109	633	9	17	769	10	906	1 156	3 012	123	41	26	4 358
2001	42	510	2	10	564	14	770	941	3 074	87	17	34	4 152
2002	95	480	8	11	594	10	958	896	2 756	83	14	39	3 789
2003	79	977	2	1	1 060	10	1 028	814	2 892	74	10	29	3 820
2004	133	384	13	111	642	13	729	758	2 767	74	5	129	3 733
2005	217	553	1	27	798	-	1 078	717	2 672	44	2	27	3 460
2004: 04	67	212	2	2	282	13	171	758	2 767	74	5	129	3 733
2005: 01	71	173	0	26	271	10	226	766	2 793	61	5	153	3 777
02	49	140	1	1	192	-	190	771	2 816	58	2	131	3 779
03	54	114	0	0	168	-	482	733	2 655	55	2	20	3 465
04	42	126	0	0	168	-	180	717	2 672	44	2	27	3 460
2006: 01	57	126	0	7	190	16	194	734	2 646	42	2	32	3 456
02	75	164	0	1	240	12	374	768	2 480	41	2	32	3 322
03	79	128	0	0	207	5	126	793	2 496	41	1	27	3 359

KB224

- Excluding finance companies such as hire-purchase finance companies, factoring and other similar finance companies not registered in terms of existing acts on financial institutions.
- Including banks, insurers, public enterprises and finance companies.
- Including banks, insurers, pension and provident funds, public enterprises, finance companies and non-residents.
- Classified according to the main purpose of the mortgaged property.
- Including residential sites, business sites and farm properties.
- As at end of period.
- Including residential and business sites.

National financial account

Flow of funds for the year 2004^{1,2}

R millions

Transaction items	Sectors		Foreign sector		Financial intermediaries							
					Monetary authority		Other monetary institutions ³		Public Investment Corporation ⁴		Insurers and retirement funds	
	S	U	S	U	S	U	S	U	S	U	S	U
1. Net saving ⁵	47 465		1 420		14 343				8 030		13 216	
2. Consumption of fixed capital ⁵			20		3 201			4	98		872	
3. Capital transfers	14	352										
4. Gross capital formation ⁵				138		5 230		10		196		1 446
5. Net lending (+)/Net borrowing (-) (S).....	47 127		1 302		12 314		- 6		7 932		12 642	
6. Net financial investment (+) or (-) (U)		47 127		1 302		12 314		- 6		7 932		12 642
7. Net incurrence of financial liabilities (Total S 9 - 32).....	57 308		25 224		111 345		41 256		86 669		43 196	
8. Net acquisition of financial assets (Total U 9 - 32)		104 435		26 526		123 659		41 250		94 601		55 838
9. Gold and other foreign reserves	40 477			40 476								
10. Cash and demand monetary ⁶ deposits		- 1 817	13 557	3 552	40 141	3 510		- 404		2 470		10 725
11. Short/medium-term monetary ⁶ deposits		474			53 686			10 548		11 656		22 361
12. Long-term monetary ⁶ deposits		583			21 567			1 439		6 260		3 188
13. Deposits with other financial institutions		196				- 271		13 318		3 648	42 384	
14. Deposits with other institutions.....	12 498					13 984	41 256	- 9 411	- 9 411	35 077		3 929
15. Treasury bills				- 84		10 039		1 071		708		948
16. Other bills.....				437	- 1 585	645		- 4 656	88	1 156	748	1 470
17. Bank loans and advances	- 2 322		10 877	- 49	- 50	44 424			145		1 153	
18. Trade credit and short-term loans	- 13 866	48 731	1 057	- 113	- 8 382	- 9 234			5 135	2 661	- 919	4 387
19. Short-term government bonds		- 3		- 1 974		- 4 081		9 480		1 115		- 1 562
20. Long-term government bonds.....		7 028		- 606		5 618		3 909		26 864		- 721
21. Non-marketable government bonds ⁷		- 3 249		- 214								
22. Securities of local governments.....						152		- 466		385		1 217
23. Securities of public enterprises.....	- 4	238	- 2 985			- 3 492		7 790		- 3 374	700	80
24. Other loan stock and preference shares.....	898	- 688			640	4 832		1 634	- 3 285	689	56	5 504
25. Ordinary shares.....	14 166	43 751			8 711	- 1 792		8 716	1 791	- 14 402		19 818
26. Foreign branch/head office balances.....												
27. Long-term loans.....	3 557	- 1 933		- 4 626					- 109	18 699	1 523	- 26
28. Mortgage loans	- 51					80 875				354		2 016
29. Interest in retirement and life funds ⁸		82				615			52 309			
30. Amounts receivable/payable	- 3 234	- 3 732	- 131	35	- 10 496	- 15 068		- 2	7 258	9 175	91	289
31. Other assets/liabilities.....	5 189	14 774	2 849	- 10 308	7 043	- 7 109		- 1 716	32 138	- 7 617	- 2 540	- 17 716
32. Balancing item					70	12			610	- 923		- 69

S = Sources, i.e. net increase in liabilities at transaction value.

U = Uses, i.e. net increase in assets at transaction value.

KB230

1. For quarterly flows see March Quarterly Bulletin.

2. A negative amount reflects a decrease in that item. In the case of liabilities (sources) it denotes a reduction in the available sources of funds and in the case of assets (uses) it indicates an additional source of funds.

3. Including mutual banks and the Postbank.

4. Before April 2005 the Public Investment Commissioners.

5. As taken from the national income (and production) accounts.

6. Namely deposits with the SA Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.

7. Non-marketable bonds and other Treasury bills.

8. Members' interest in the reserves of retirement and all insurance funds.

National financial account (continued)

Flow of funds for the year 2004^{1,2}

R millions

General government				Corporate business enterprises				Households, etc.		Total		Sectors
Central and provincial governments		Local governments		Public sector		Private sector						
S	U	S	U	S	U	S	U	S	U	S	U	
- 6 806 16 031		- 22 236 10 913		495 21 877		10 431 95 495		3 913 23 985		70 271 172 496		1. Net saving ⁵
	23 051	4 363		12 348		1 060	5	5 632	9	23 417	23 417	2. Consumption of fixed capital ⁵
	19 344		18 543		24 044		141 736		32 080	242 767	242 767	3. Capital transfers
												4. Gross capital formation ⁵
- 33 170		- 25 503		10 676		- 34 755		1 441		-		5. Net lending (+)/Net borrowing (-) (S)
	- 33 170		- 25 503		10 676		- 34 755		1 441		-	6. Net financial investment (+) or (-) (U)
39 332		24 849		- 24 550		86 699		90 283		581 611		7. Net incurrence of financial liabilities (Total S 9 - 32)
	6 162		- 654		- 13 874		51 944		91 724	581 611	581 611	8. Net acquisition of financial assets (Total U 9 - 32)
	1									40 477	40 477	9. Gold and other foreign reserves
	14 747		- 925		- 2 399		5 286		18 953	53 698	53 698	10. Cash and demand monetary ⁶ deposits
	1 631		1 924		6 869		- 3 928		2 151	53 686	53 686	11. Short/medium-term monetary ⁶ deposits
	168		1 815		- 381		3 420		5 075	21 567	21 567	12. Long-term monetary ⁶ deposits
			430		- 54		17 030		8 087	42 384	42 384	13. Deposits with other financial institutions
	5 133		- 31	3 844	- 1 953	- 1 976	- 3 046		2 529	46 211	46 211	14. Deposits with other institutions
9 273							- 3 409			9 273	9 273	15. Treasury bills
				637	- 3 923	1 375	6 134			1 263	1 263	16. Other bills
3 160		- 319		- 3 939		14 561		21 109		44 375	44 375	17. Bank loans and advances
678	- 111	10 575	- 1 798	- 3 151	- 182	40 156	- 13 749	3 665	4 356	34 948	34 948	18. Trade credit and short-term loans
3 142			- 4				195		- 24	3 142	3 142	19. Short-term government bonds
33 798			396		- 2 316		- 6 357		- 17	33 798	33 798	20. Long-term government bonds
- 2 346									1 117	- 2 346	- 2 346	21. Non-marketable government bonds ⁷
	120	1 782			290		79		5	1 782	1 782	22. Securities of local governments
	- 2		10	516			- 2 910		- 113	- 1 773	- 1 773	23. Securities of public enterprises
	28		782	- 27	- 917	12 377	- 1 231		26	10 659	10 659	24. Other loan stock and preference shares
	- 23			- 3 421	- 490	49 739	15 105		303	70 986	70 986	25. Ordinary shares
- 4 025	576	- 135	- 124	- 2 117	- 397	22 422	4 134	- 3 279	1 534	17 837	17 837	26. Foreign branch/head office balances
			4 265	2 132	- 937	7 146		77 346		86 573	86 573	27. Long-term loans
					9		2 968		48 635	52 309	52 309	28. Mortgage loans
- 5 343	3 186	- 36		- 160	465	- 2 872	- 9 177	94		- 14 829	- 14 829	29. Interest in retirement and life funds ⁸
1 401	- 19 181	12 479	- 7 114	- 18 172	- 7 380	- 54 680	41 315	- 8 652	- 893	- 22 945	- 22 945	30. Amounts receivable/payable
- 406	- 111	503	- 280	- 692	- 178	- 1 549	85			- 1 464	- 1 464	31. Other assets/liabilities
												32. Balancing item

S = Sources, i.e. net increase in liabilities at transaction value.

U = Uses, i.e. net increase in assets at transaction value.

KB231

1. For quarterly flows see March Quarterly Bulletin.

2. A negative amount reflects a decrease in that item. In the case of liabilities (sources) it denotes a reduction in the available sources of funds and in the case of assets (uses) it indicates an additional source of funds.

3. Including mutual banks and the Postbank.

4. Before April 2005 the Public Investment Commissioners.

5. As taken from the national income (and production) accounts.

6. Namely deposits with the SA Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.

7. Non-marketable bonds and other Treasury bills.

8. Members' interest in the reserves of retirement and all insurance funds.

Capital market

Selected data

Period	Percentage change ^{1,2}									Price-earnings ratio of all classes of shares
	Real estate	Total value of shares traded ³	Total nominal value of bonds traded ⁴	Futures contracts	Share prices					
	Transfer duty			Underlying value ³	Gold mining	Resources	Financial	Industrial	All classes	
1998 ²	-33.1	20.2	28.0	-10.2	14.5	-8.5	-10.4	-19.2	-13.4	13.5
1999	45.2	89.8	9.2	157.6	24.3	118.0	47.0	43.3	50.9	12.8
2000	12.7	17.8	5.5	-9.7	-24.2	8.7	-0.2	-13.9	-2.8	13.4
2001	16.9	31.7	70.7	138.1	100.7	82.0	-9.1	1.3	24.3	10.9
2002	21.6	-4.4	-42.9	-49.9	75.4	-4.9	-7.5	-7.3	-6.3	12.5
2003	62.3	11.3	15.3	53.5	-12.7	-3.3	3.4	18.0	4.9	11.2
2004	39.3	42.3	-29.5	25.9	-28.5	-4.4	43.8	42.6	23.1	14.2
2005	19.0	28.6	10.1	80.6	39.0	64.3	26.2	28.9	39.9	14.4
2003: Sep	51.4	15.0	23.8	41.7	-12.5	-6.9	-2.5	7.1	-1.7	11.6
Oct	40.4	4.7	-7.4	5.0	-7.5	-6.4	-1.2	10.5	-0.1	11.9
Nov	33.4	18.2	6.3	9.1	-7.6	-4.2	-4.0	11.8	0.7	12.4
Dec	62.3	11.3	15.3	53.5	-12.7	-3.3	3.4	18.0	4.9	12.6
2004: Jan	45.1	47.8	-0.5	99.7	-11.5	6.3	10.9	28.4	14.0	14.1
Feb	54.6	26.8	-11.6	49.0	-8.9	12.3	17.3	39.2	21.6	15.0
Mar	65.5	34.2	-5.4	52.8	5.6	21.1	25.8	52.0	31.6	14.6
Apr	47.6	51.5	-36.1	42.3	3.7	22.9	28.6	59.1	35.5	14.6
May	53.6	29.5	-32.0	26.1	-10.3	11.0	19.8	46.7	24.4	13.7
Jun	75.0	33.6	-28.5	27.8	-23.5	0.4	16.7	40.4	16.9	13.4
Jul	50.2	20.0	-27.0	18.0	-24.6	2.2	14.8	37.3	16.6	13.2
Aug	56.9	40.3	-13.3	36.5	-20.7	5.8	17.6	33.0	17.4	13.5
Sep	55.6	14.3	-29.3	27.9	-22.1	4.6	30.8	34.4	20.3	14.2
Oct	37.2	34.6	-26.5	2.4	-13.3	6.2	33.2	39.0	23.2	14.8
Nov	69.3	74.1	-10.5	40.2	-17.6	1.1	39.7	42.8	24.1	14.7
Dec	39.3	42.3	-29.5	25.9	-28.5	-4.4	43.8	42.6	23.1	14.8
2005: Jan	42.5	-8.0	-15.9	-29.7	-38.1	-11.5	37.4	36.0	15.6	15.2
Feb	34.1	21.7	-2.7	-7.6	-32.2	-4.0	37.9	36.1	19.4	14.5
Mar	28.5	15.7	-5.1	32.7	-23.6	2.8	41.2	36.7	23.5	14.2
Apr	42.5	24.0	26.7	50.7	-23.0	8.8	33.7	26.8	21.3	13.8
May	15.3	11.2	10.0	6.8	-18.5	15.6	43.5	35.2	29.6	13.7
Jun	21.4	21.2	-0.9	68.9	1.2	30.8	41.3	37.7	36.0	14.1
Jul	16.0	48.0	-14.6	41.6	11.3	39.7	47.1	49.4	45.2	14.8
Aug	40.6	34.3	-11.2	32.6	-5.4	29.6	54.7	51.2	43.5	14.2
Sep	14.1	57.9	-4.8	87.9	1.1	32.5	42.6	47.2	40.3	14.2
Oct	25.1	39.7	-5.4	107.1	4.2	35.3	31.6	37.6	35.2	14.2
Nov	14.9	6.0	-3.3	75.0	14.1	53.1	28.7	33.3	39.0	14.8
Dec	19.0	28.6	10.1	80.6	39.0	64.3	26.2	28.9	39.9	15.1
2006: Jan	6.4	75.9	2.8	117.3	71.8	69.8	36.8	37.7	47.1	16.2
Feb	13.7	100.4	16.3	172.4	81.5	64.9	38.1	40.8	47.1	15.9
Mar	14.1	89.1	28.5	115.9	52.9	54.1	38.4	40.8	43.5	15.5
Apr	-28.9	73.6	16.0	63.9	84.1	73.8	46.1	51.1	56.7	16.5
May	-0.3	133.6	36.4	224.2	86.2	84.4	37.7	44.4	55.4	16.5
Jun	-21.2	119.9	68.1	141.3	53.0	61.1	26.1	30.0	39.5	15.7
Jul	-17.9	33.9	41.2	90.0	71.8	71.8	21.5	21.7	39.0	16.4
Aug	-31.2	57.3	56.7	65.5	68.4	66.9	16.2	21.8	35.8	15.7
Sep	-21.4	33.7	51.8	72.6	35.8	53.4	21.3	24.4	33.5	15.7
Oct	-23.5	41.1	81.6	35.0	27.8	57.1	29.8	30.9	39.8	16.2

KB801

1. Measured over a twelve-month period.
2. Annual figures reflect the values as at December.
3. Source: The JSE Limited.
4. Source: The Bond Exchange of South Africa as from July 1995.
5. As from 1 March 2006 the thresholds for transfer duty exemption changed.