



## Statistical tables

	Page "S"
<b>Money and banking</b>	
South African Reserve Bank: Liabilities and assets .....	2-3
Corporation for Public Deposits: Liabilities and assets .....	4-5
Banks: Liabilities and assets .....	6-9
Banks: Analysis of deposits .....	10
Banks: Selected asset items .....	10
Banks and Mutual Banks: Instalment sale and leasing transactions .....	11
Term lending rates and amounts paid out by banks .....	11
Banks: Contingent liabilities .....	12
Banks: Credit cards, cheques and electronic transactions .....	13
Banks and mutual banks: Liquid assets and cash reserves .....	14
Mutual banks and the Postbank: Liabilities and assets .....	15
Land and Agricultural Bank of South Africa: Liabilities and assets .....	16-17
Monetary sector: Liabilities and assets .....	18-21
Credit extension by all monetary institutions .....	22
Monetary aggregates .....	23
Monetary analysis .....	24
Banks and Mutual Banks: Mortgage loans .....	25
Selected money market and related indicators .....	26
Money market accommodation: Selected daily indicators .....	27
Money market and related interest rates .....	28
<b>Capital market</b>	
Capital market interest rates and yields .....	29
Capital market activity: Primary and secondary markets .....	30
Capital market activity: Non-resident and real-estate transactions .....	30
Derivative market activity .....	31
Share prices .....	32
Yields and stock exchange activity .....	33
Unit trusts .....	34
Public Investment Commissioners: Liabilities and assets .....	35
Long-term insurers: Income statement .....	36
Long-term insurers: Liabilities and assets .....	37
Short-term insurers: Income statement .....	38
Short-term insurers: Liabilities and assets .....	39
Official pension and provident funds: Income statement .....	40
Official and private self-administered pension and provident funds: Assets and liabilities .....	41
Private self-administered pension and provident funds: Assets and income statement .....	42
Participation mortgage bond schemes .....	43
<b>National financial account</b>	
Flows for the quarters and the year 2003 .....	44-53
<b>Public finance</b>	
National government finance .....	54-55
Cash-flow statement of national government and financing according to instruments .....	56
National government financing according to ownership of government debt .....	57
National government debt .....	58-59
Ownership distribution of domestic marketable bonds .....	60-61
Redemption schedule of domestic marketable bonds of national government .....	62-63
Interest payment schedule of domestic marketable bonds of national government .....	64
Marketable government bonds of national government by unexpired maturity .....	65
National government debt denominated in foreign currencies .....	66
Interest payment schedule of foreign debt of national government .....	67-68
Redemption schedule of foreign debt of national government .....	69
Ownership distribution of domestic marketable bonds of local governments .....	70
Ownership distribution of domestic marketable bonds of non-financial public enterprises .....	70
Government deposits .....	71
Government finance statistics of national government .....	72
Government finance statistics of extra-budgetary institutions .....	73
Government finance statistics of social security funds .....	74
Government finance statistics of consolidated central government .....	75
Government finance statistics of provincial governments .....	76
Government finance statistics of local governments .....	77
Government finance statistics of consolidated general government .....	78
Government finance statistics of the non-financial public enterprises .....	79
Non-financial public-sector borrowing requirement .....	80
Government finance statistics of the financial public enterprises .....	81

Total expenditure - consolidated general government (Functional classification) .....	82
Local governments: Liabilities and assets.....	83
Non-financial public enterprises: Liabilities and assets.....	84
Financial public enterprises: Liabilities and assets.....	85

### International economic relations

Balance of payments: Annual figures.....	86
Balance of payments: Quarterly figures .....	87
Current account of the balance of payments.....	88
Foreign trade: Indices of volume and prices .....	89
Services, income and transfers.....	90-91
Capital movements.....	92-93
Foreign liabilities and assets of South Africa .....	94-95
Foreign liabilities and assets of South Africa by selected countries .....	96-103
Foreign liabilities of South Africa by kind of economic activity .....	104-105
Foreign debt of South Africa.....	106
Maturity structure of foreign-currency denominated debt.....	107
Ratios of selected data.....	107
Gold and other foreign reserves .....	108
Average daily turnover on the South African foreign exchange market .....	109
Exchange rates .....	110
Exchange rates, gold price and trade financing rates .....	111

### National accounts

National income and production accounts of South Africa .....	112
Gross value added by kind of economic activity .....	113-114
Expenditure on gross domestic product .....	115-117
Final consumption expenditure by households .....	118-121
Gross fixed capital formation .....	122-128
Fixed capital stock.....	129
Change in inventories .....	130-131
Gross and net capital formation by type of organisation .....	132
Financing of gross capital formation .....	132
National disposable income, saving and net borrowing .....	133
National income and saving.....	133
Account with the rest of the world.....	134
Current income and expenditure of incorporated business enterprises.....	135
Current income and expenditure of general government .....	136
Current income and expenditure of households .....	137

### General economic indicators

Labour: Employment in the non-agricultural sectors.....	138
Labour: Labour costs in the non-agricultural sectors.....	139
Manufacturing: Orders, production, sales and utilisation of production capacity .....	140
Indicators of real economic activity .....	141
Consumer prices - metropolitan areas.....	142,144
Consumer prices - metropolitan and other urban areas.....	143,145
Production prices .....	146
Composite business cycle indicators.....	147

### Key information

Money and banking: Selected data .....	148
Capital market: Selected data .....	149
Public finance: Selected data .....	150-151
Balance of payments: Percentage changes in selected data.....	152
Balance of payments: Ratios of selected data.....	152
Terms of trade and exchange rates of the rand: Percentage changes.....	153
Business cycle phases of South Africa since 1945.....	153
National accounts: Percentage changes in selected data at constant prices.....	154
National accounts: Selected data .....	155
National accounts: Ratios of selected data.....	156
Composite business cycle indicators: Percentage change .....	157
Labour in the non-agricultural sector: Percentage change.....	158
Prices: Percentage change.....	158

### General notes

Owing to the rounding off of figures, the sum of the separate items will sometimes differ from the total shown.

... denotes not available

– denotes a value equal to nil

0 denotes a value between nil and half of the measuring unit

National government finance<sup>1</sup>

R millions

End of	Revenue												
	Tax revenue												
	Taxes on income, profits and capital gains				Payroll taxes	Taxes on property			Domestic taxes on goods and services				
	Income tax	Secondary tax on companies	Other <sup>2</sup>	Total	Skills development levy	Transfer duties	Other <sup>3</sup>	Total	Value-added tax <sup>4</sup>	Excise duties		Other <sup>5</sup>	Total
(4570M)	(4571M)	(4572M)	(4573M)	(4574M)	(4575M)	(4576M)	(4577M)	(4578M)	(4579M)	(4580M)	(4581M)	(4582M)	
<b>Budget</b>													
<b>2003/2004</b>	<b>162 534</b>	<b>8 000</b>	<b>7 330</b>	<b>177 864</b>	<b>3 600</b>	<b>3 815</b>	<b>2 075</b>	<b>5 890</b>	<b>81 000</b>	<b>16 342</b>	<b>11 439</b>	<b>790</b>	<b>109 571</b>
<b>2004/2005</b>	<b>174 738</b>	<b>6 760</b>	<b>7 700</b>	<b>189 198</b>	<b>4 300</b>	<b>5 200</b>	<b>1 670</b>	<b>6 870</b>	<b>89 500</b>	<b>17 409</b>	<b>13 822</b>	<b>779</b>	<b>121 510</b>
31 March													
1999 .....	100 605	1 942	5 834	108 381	-	1 565	1 265	2 831	43 677	13 640	8 572	59	65 948
2000 .....	106 855	3 150	6 144	116 149	-	1 822	1 987	3 808	48 377	14 290	8 998	593	72 258
2001 .....	115 970	4 031	6 144	126 145	1 257	2 402	1 577	3 979	54 455	14 495	9 324	798	79 073
2002 .....	132 744	7 163	7 404	147 310	2 717	2 913	1 715	4 628	61 057	14 923	10 070	804	86 853
2003 .....	150 082	6 326	8 159	164 566	3 352	3 429	1 656	5 085	70 150	15 334	11 051	1 018	97 552
2004 .....	159 376	6 133	6 454	171 963	3 896	5 172	1 535	6 707	80 682	16 652	12 049	764	110 147
31 December													
1999 .....	105 043	2 334	6 910	114 287	-	1 614	2 097	3 712	47 256	14 025	8 954	264	70 499
2000 .....	111 088	4 773	4 945	120 806	869	2 296	1 533	3 829	52 057	14 632	9 156	711	76 557
2001 .....	133 600	6 258	7 901	147 759	2 425	2 728	1 677	4 405	58 523	14 824	9 655	918	83 921
2002 .....	147 817	6 131	7 657	161 606	3 118	3 319	1 802	5 121	68 507	15 228	10 856	691	95 282
2003 .....	156 184	6 046	6 808	169 038	3 828	4 650	1 402	6 052	76 624	15 918	12 010	1 069	105 622
2004 .....	171 407	7 477	6 223	185 106	4 226	6 618	1 852	8 471	93 118	18 384	13 316	831	125 649
2003: May .....	7 612	704	1 225	9 541	301	378	93	471	6 654	196	682	24	7 556
Jun .....	23 794	350	448	24 592	297	340	129	469	5 301	770	947	22	7 038
Jul .....	9 436	502	185	10 122	306	386	137	523	7 001	2 180	1 448	24	10 653
Aug .....	11 481	244	82	11 807	352	722	56	778	7 423	1 481	403	26	9 333
Sep .....	17 573	524	1 183	19 280	316	368	128	496	4 486	2 002	615	46	7 149
Oct .....	10 967	456	78	11 502	351	433	141	574	7 529	1 371	1 394	161	10 456
Nov .....	8 404	527	1 402	10 333	328	438	134	572	7 286	1 403	957	31	9 676
Dec .....	21 605	343	135	22 083	369	335	133	468	6 278	1 411	1 097	33	8 820
2004: Jan .....	10 527	865	309	11 700	354	397	119	516	8 219	1 466	1 306	33	11 025
Feb .....	12 196	281	156	12 633	319	471	161	632	6 322	1 617	1 150	109	9 199
Mar .....	18 104	615	1 166	19 885	310	586	183	769	8 953	1 475	1 063	227	11 718
Apr .....	8 665	658	117	9 440	344	468	130	598	6 434	1 361	1 093	36	8 924
May .....	8 873	598	1 257	10 728	354	581	156	737	7 071	1 431	899	38	9 439
Jun .....	21 685	806	297	22 788	342	595	147	742	7 879	1 512	1 084	30	10 504
Jul .....	10 576	491	140	11 207	356	580	154	734	7 737	1 551	1 130	46	10 465
Aug .....	12 232	486	147	12 866	362	565	135	699	7 387	1 415	940	44	9 786
Sep .....	20 724	632	1 027	22 384	356	572	123	695	7 862	1 719	1 085	47	10 713
Oct .....	12 147	679	172	12 998	356	594	170	764	8 174	1 600	1 192	43	11 008
Nov .....	9 353	894	1 118	11 365	360	742	183	925	8 313	1 619	1 146	127	11 205
Dec .....	26 324	471	317	27 112	413	467	191	658	8 768	1 617	1 229	51	11 664

KB401

- The information on this page is an analysis of the National Revenue Fund. Before April 2000, the basis of reporting revenue and expenditure was bank statement transactions, whereas the current reporting relies on cash book transactions as reported in the Statement of Revenue, Expenditure and Borrowing and is therefore not strictly comparable with data prior to April 2000. Total revenue includes amounts in transit before April 2000.
- Including tax on retirement funds, interest on overdue income tax and other taxes on income and profits.
- Including donations tax, estate duty, marketable securities tax and demutualisation levy.
- Sales duty is included before 1983 and general sales tax before October 1991.
- Including levy on financial services, revenue from neighbouring countries and taxes on the use of goods and permission to use goods or to perform activities.
- Including ordinary levy and other taxes on international trade and transactions.
- Including stamp duties and fees and unallocated amounts.
- Southern African Customs Union.
- Including departmental revenue and other miscellaneous revenue.
- Including statutory payments to provinces and other expenditure.

National government finance<sup>1</sup>

R millions

Revenue						Expenditure						Cash book balance before borrowing	End of
Tax revenue						Non-tax revenue <sup>9</sup>	Total revenue <sup>1</sup>	Voted amounts	Interest	Other <sup>10</sup>	Total expenditure		
Taxes on international trade and transactions			Other taxes <sup>7</sup>	Less: SACU payments <sup>8</sup>	Total tax revenue								
Customs duties	Other <sup>6</sup>	Total											
(4590M)	(4591M)	(4592M)	(4593M)	(4594M)	(4595M)	(4596M)	(4597M)	(4598M)	(4599M)	(4600M)	(4601M)	(4602M)	
<b>11 000</b>	<b>308</b>	<b>11 308</b>	<b>1 750</b>	<b>9 723</b>	<b>300 260</b>	<b>4 199</b>	<b>304 459</b>	<b>133 607</b>	<b>50 727</b>	<b>149 631</b>	<b>333 965</b>	<b>-29 506</b>	<b>Budget</b>
<b>9 500</b>	<b>976</b>	<b>10 476</b>	<b>1 300</b>	<b>13 328</b>	<b>320 326</b>	<b>6 630</b>	<b>326 956</b>	<b>150 291</b>	<b>50 172</b>	<b>168 441</b>	<b>368 904</b>	<b>-41 948</b>	<b>2003/2004</b>
													<b>2004/2005</b>
													31 March
5 986	67	6 052	1 490	5 577	179 125	4 968	183 166	71 746	42 666	89 617	204 028	-20 861	1999
6 518	260	6 778	1 619	7 197	193 415	5 079	198 494	82 553	44 034	89 818	216 405	-17 911	2000
7 854	373	8 227	1 562	8 396	211 846	3 746	215 592	91 973	46 272	95 699	233 944	-18 352	2001
8 632	48	8 680	1 767	8 205	243 752	4 349	248 101	106 817	47 368	108 719	262 905	-14 804	2002
9 331	289	9 620	2 005	8 259	273 921	4 964	278 885	117 625	46 590	127 315	291 529	-12 644	2003
8 479	-65	8 414	1 353	9 723	292 758	6 112	298 870	133 503	46 086	149 155	328 744	-29 874	2004
													31 December
6 157	227	6 384	1 590	6 792	189 680	5 785	194 993	80 361	43 317	88 587	212 264	-17 271	1999
7 714	353	8 067	1 509	8 096	203 541	4 204	207 745	85 787	45 271	94 403	225 461	-17 716	2000
8 630	58	8 689	1 804	8 253	240 749	3 971	244 721	100 524	45 877	105 585	251 987	-7 266	2001
9 191	304	9 495	5 035	8 246	271 410	4 173	275 583	119 301	46 853	118 032	284 186	-8 603	2002
8 269	-97	8 172	-804	9 357	282 551	6 573	289 123	127 819	45 981	146 669	320 469	-31 346	2003
11 244	333	11 577	-41	12 427	322 561	6 114	328 676	143 205	47 821	166 020	357 047	-28 371	2004
633	395	1 027	206	-	19 102	495	19 597	10 417	1 099	12 209	23 724	-4 127	2003: May
484	59	543	1	-	32 939	638	33 577	9 024	2 368	12 414	23 806	9 771	Jun.
736	-49	687	497	2 431	20 357	456	20 813	12 739	500	12 235	25 474	-4 661	Jul.
664	-283	380	880	-	23 530	548	24 079	10 740	13 201	12 078	36 018	-11 939	Aug.
515	-317	198	-415	-	27 023	542	27 565	10 041	4 664	12 208	26 913	652	Sep.
1 024	75	1 099	526	2 431	22 077	569	22 647	11 719	1 000	12 203	24 922	-2 275	Oct.
802	-225	578	-20	-	21 467	214	21 681	10 885	521	12 237	23 643	-1 961	Nov.
751	61	811	280	-	32 830	610	33 440	8 976	2 950	13 131	25 057	8 384	Dec.
541	164	706	-420	2 431	21 450	708	22 158	9 758	500	12 619	22 877	-719	2004: Jan.
760	-166	594	-112	-	23 265	367	23 632	11 962	13 614	12 859	38 435	-14 803	Feb.
897	-207	690	41	-	33 413	765	34 178	14 094	4 701	12 794	31 590	2 588	Mar.
665	262	926	106	3 332	17 006	807	17 812	10 768	807	14 979	26 554	-8 742	Apr.
768	-17	752	119	-	22 128	166	22 294	12 795	1 528	16 500	30 823	-8 529	May
912	48	960	-261	-	35 076	238	35 314	9 947	3 297	14 853	28 097	7 217	Jun.
899	368	1 267	91	3 332	20 787	770	21 558	13 136	235	13 254	26 625	-5 068	Jul.
950	-142	809	22	-	24 543	484	25 028	13 700	13 191	13 458	40 349	-15 322	Aug.
990	44	1 034	6	-	35 190	639	35 829	10 388	5 046	12 916	28 350	7 479	Sep.
1 227	216	1 442	146	3 332	23 384	347	23 731	12 291	792	13 189	26 271	-2 540	Oct.
1 356	-293	1 063	112	-	25 031	528	25 559	13 565	678	13 211	27 454	-1 895	Nov.
1 281	55	1 336	107	-	41 289	295	41 584	10 801	3 432	15 388	29 621	11 963	Dec.

KB402

- The information on this page is an analysis of the National Revenue Fund. Before April 2000, the basis of reporting revenue and expenditure was bank statement transactions, whereas the current reporting relies on cash book transactions as reported in the Statement of Revenue, Expenditure and Borrowing and is therefore not strictly comparable with data prior to April 2000. Total revenue includes amounts in transit before April 2000.
- Including tax on retirement funds, interest on overdue income tax and other taxes on income and profits.
- Including donations tax, estate duty, marketable securities tax and demutualisation levy.
- Sales duty is included before 1983 and general sales tax before October 1991.
- Including levy on financial services, revenue from neighbouring countries and taxes on the use of goods and permission to use goods or to perform activities.
- Including ordinary levy and other taxes on international trade and transactions.
- Including stamp duties and fees and unallocated amounts.
- Southern African Customs Union.
- Including departmental revenue and other miscellaneous revenue.
- Including statutory payments to provinces and other expenditure.

## Cash-flow statement of national government and financing according to instruments

R millions

End of	Revenue adjusted for cash flows (4045M)	Expenditure adjusted for cash flows (4610M)	Deficit/surplus adjusted for cash flows <sup>1</sup> (4050M)	Extra-ordinary receipts (4028M)	Extra-ordinary transfers (4029M)	Cost/profit on revaluation of foreign loans at redemption <sup>2</sup> (4611M)	Net borrowing requirement <sup>1</sup> (4612M)	Financing					Total (4030M)
								Treasury bills (4023M)	Domestic government bonds <sup>3</sup> (4022M)	Foreign bonds and loans <sup>3</sup> (4026M)	Other financing <sup>4</sup> (4031M)	Change in cash balances <sup>5</sup> (4003M)	
31 March													
1999 .....	183 621	203 781	-20 160	2 722	-936	-658	-19 032	1 352	18 361	-20	-323	-339	19 032
2000 .....	197 376	214 165	-16 789	7 152	-1 493	-1 984	-13 113	1 884	3 311	10 496	-458	-2 119	13 114
2001 .....	216 000	234 238	-18 238	2 706	-2 299	-735	-18 566	4 979	6 359	2 637	-43	4 635	18 566
2002 .....	247 995	258 810	-10 815	3 988	-2 078	-47	-8 952	-7 967	-12 312	33 178	-48	-3 899	8 952
2003 .....	278 718	289 362	-10 645	7 501	-7 971	1 001	-10 113	4 214	-4 227	13 309	-3	-3 180	10 113
2004 .....	299 239	327 685	-28 445	9	-7 443	3 500	-32 380	6 695	31 197	-2 455	-118	-2 939	32 380
31 December													
1999 .....	194 881	211 912	-17 031	4 487	-160	-2 070	-14 774	-582	8 787	5 617	-555	1 508	14 775
2000 .....	207 137	226 359	-19 222	4 808	-1 335	-724	-16 473	7 999	2 388	7 490	-44	-1 360	16 474
2001 .....	243 133	251 626	-8 492	2 866	-4 215	-88	-9 930	-9 578	16 067	12 856	-44	-9 371	9 930
2002 .....	277 206	278 749	-1 543	2 711	-7 478	282	-6 028	-2 985	-23 387	34 252	-105	-1 748	6 028
2003 .....	289 173	317 025	-27 852	6 486	-7 764	3 058	-26 072	6 050	36 936	2 930	-0	-19 844	26 072
2004 .....	328 232	355 603	-27 371	16	-7 531	-135	-35 022	9 059	34 009	-389	1 026	-8 683	35 022
2003: Jan .....													
Feb.....	19 333	23 479	-4 146	1	-	719	-3 426	-773	196	-698	-0	4 702	3 426
Mar.....	20 845	32 314	-11 468	-	-	-	-11 468	4 401	1 172	78	-	5 817	11 468
Apr.....	30 196	27 327	2 870	6 476	-653	-	8 693	-738	-6 179	6	97	-1 880	-8 693
May.....	15 780	25 359	-9 579	-	-	1	-9 578	284	7 237	940	-9	1 125	9 578
Jun.....	19 891	24 950	-5 059	8	-	-2	-5 054	-2 064	2 977	10 622	-	-6 481	5 054
Jul.....	33 226	23 276	9 949	2	-	-16	9 935	-1 768	3 208	214	-12	-11 577	-9 935
Aug.....	20 703	24 823	-4 119	0	-3	2 989	-1 134	-432	3 417	-7 243	-0	5 392	1 134
Sep.....	24 889	23 007	1 881	-0	-1	-	1 881	1 004	4 277	163	-	-7 325	-1 881
Oct.....	27 054	39 553	-12 499	-	-7 000	-	-19 499	1 143	9 950	-	-	8 407	19 499
Nov.....	22 575	23 980	-1 406	-	-0	-615	-2 021	2 788	4 620	-1 353	-71	-3 963	2 021
Dec.....	21 706	24 444	-2 738	-	-107	-0	-2 845	986	4 022	199	-	-2 361	2 845
2004: Jan.....	32 975	24 513	8 462	-	-	-17	8 445	1 222	2 038	1	-6	-11 699	-8 445
2004: Jan.....													
Feb.....	22 857	23 423	-565	0	-2	1 161	593	1 159	2 968	-6 020	-	1 300	-593
Mar.....	23 470	38 123	-14 653	0	-54	-	-14 706	3 800	-22 596	22	-	33 481	14 706
Apr.....	34 114	32 233	1 880	-	-276	-	1 604	-1 425	9 078	-	-21	-9 237	-1 604
May.....	17 149	26 839	-9 690	1	-7 004	-1	-16 694	-119	10 531	1 024	-65	5 323	16 694
Jun.....	22 879	30 818	-7 940	-	-	5	-7 935	147	4 022	-9	50	3 724	7 935
Jul.....	34 048	28 166	5 882	-	-	-817	5 064	-73	3 063	4 906	140	-13 100	-5 064
Aug.....	22 284	26 532	-4 248	2	-125	0	-4 371	27	4 008	1 525	129	-1 318	4 371
Sep.....	24 968	38 925	-13 957	-	-1	-	-13 958	813	5 442	69	279	7 355	13 958
Oct.....	35 231	28 260	6 971	13	-	-	6 985	1 522	4 526	-	132	-13 165	-6 985
Nov.....	25 172	25 760	-588	-	-1	-481	-1 070	1 354	5 396	-1 896	123	-3 907	1 070
Dec.....	25 357	26 729	-1 373	-	-61	8	-1 426	1 004	4 193	-44	130	-3 857	1 426
2004: Dec.....	40 705	29 796	10 909	0	-7	-10	10 892	850	3 379	34	128	-15 283	-10 892

KB403

1. Deficit (-) / Surplus (+).
2. Before April 1998 the cost of revaluation of foreign loans at redemption was included in expenditure. As from April 1998 cost (-) / profit (+).
3. Excluding discount.
4. Including RSA Government Retail Bond from May 2004 and the following debt and liabilities assumed by national government:
  - former TBVC countries, self-governing territories and former Regional Authorities in terms of section 239 of the Interim Constitution of the Republic of South Africa, Act. No. 200 of 1993;
  - the Republic of Namibia as contemplated in section 52C(1) of the Exchequer Act. No. 66 of 1975 as amended;
  - the South African Housing Trust in terms of the Disestablishment of the South African Housing Trust Limited Act, No. 26 of 2002.
5. Including Exchequer and Paymaster-General Account balances with the South African Reserve Bank and other banks. Increase (-), decrease (+).

## National government financing according to ownership of government debt

R millions

End of	Net borrowing requirement (4612M)	Financing of deficit / Use of surplus							
		Change in net indebtedness to <sup>1</sup>					Non-monetary private sector <sup>4</sup> (4565M)	Less: Discount/premium on government bonds (4070M)	Total financing (4071M)
		Public Investment Commissioners <sup>2</sup> (4061M)	Monetary sector			Total (4069M)			
			Change in debt instruments (4066M)	Change in cash balances <sup>3</sup> (4003M)					
31 March									
1999 .....	-19 032	10 421	6 406	-339	6 067	8 738	6 194	19 032	
2000 .....	-13 113	3 130	399	-2 119	-1 721	15 458	3 753	13 114	
2001 .....	-18 566	5 632	6 553	4 635	11 188	2 323	577	18 566	
2002 .....	-8 952	9 991	-318	-3 899	-4 217	6 452	3 274	8 952	
2003 .....	-10 113	9 220	14 275	-3 180	11 094	-8 388	1 814	10 113	
2004 .....	-32 380	19 252	10 653	-2 939	7 714	6 328	914	32 380	
31 December									
1999 .....	-14 774	2 287	-3 091	1 508	-1 584	17 798	3 726	14 775	
2000 .....	-16 473	2 242	5 421	-1 360	4 061	11 869	1 698	16 474	
2001 .....	-9 930	15 208	713	-9 371	-8 659	5 588	2 207	9 930	
2002 .....	-6 028	9 043	14 068	-1 748	12 320	-12 874	2 461	6 028	
2003 .....	-26 072	12 757	16 372	-19 844	-3 472	18 121	1 335	26 072	
2004 .....	-35 022	10 382	7 539	-8 683	-1 144	28 257	2 474	35 022	
2003: Jan .....	-3 426	1 873	467	4 702	5 169	-3 611	4	3 426	
Feb.....	-11 468	-1 354	5 679	5 817	11 496	1 292	-34	11 468	
Mar.....	8 693	2 250	-9 935	-1 880	-11 815	1 129	258	-8 693	
Apr.....	-9 578	1 284	5 852	1 125	6 978	1 557	240	9 578	
May.....	-5 054	-2 102	-3 918	-6 481	-10 399	17 668	113	5 054	
Jun.....	9 935	-1 169	9 767	-11 577	-1 810	-6 874	82	-9 935	
Jul.....	-1 134	-2 696	-62	5 392	5 329	-1 514	-15	1 134	
Aug.....	1 881	4 841	-762	-7 325	-8 087	1 735	370	-1 881	
Sep.....	-19 499	2 205	3 893	8 407	12 299	5 044	49	19 499	
Oct.....	-2 021	5 513	3 969	-3 963	6	-3 416	82	2 021	
Nov.....	-2 845	-1 801	2 170	-2 361	-192	4 946	109	2 845	
Dec.....	8 445	3 913	-748	-11 699	-12 448	166	76	-8 445	
2004: Jan.....	593	5 164	6 135	1 300	7 435	-13 075	117	-593	
Feb.....	-14 706	-1 130	-13 372	33 481	20 109	-4 049	223	14 706	
Mar.....	1 604	5 231	-2 271	-9 237	-11 508	4 141	-532	-1 604	
Apr.....	-16 694	2 462	4 257	5 323	9 580	4 456	-195	16 694	
May.....	-7 935	2 114	4 061	3 724	7 785	-1 640	324	7 935	
Jun.....	5 064	151	-3 669	-13 100	-16 769	12 142	588	-5 064	
Jul.....	-4 371	-2 614	6 648	-1 318	5 329	2 057	401	4 371	
Aug.....	-13 958	297	-9 903	7 355	-2 548	16 377	168	13 958	
Sep.....	6 985	146	403	-13 165	-12 762	5 942	312	-6 985	
Oct.....	-1 070	-215	2 993	-3 907	-914	2 840	642	1 070	
Nov.....	-1 426	-1 863	11 360	-3 857	7 504	-3 753	461	1 426	
Dec.....	10 892	639	898	-15 283	-14 385	2 819	-34	-10 892	

KB433

1. Information based on outright ownership of government debt instruments as reflected in the balance sheets of the respective institutions.
2. Before 31 March 1984 the Public Debt Commissioners.
3. Including Exchequer and Paymaster-General Account balances with the South African Reserve Bank and other banks.
4. Including domestic bonds held by non-residents and foreign loans entered into.

## National government debt

R millions

End of	Loan debt											
	Domestic debt											
	Marketable					Non-marketable					Total domestic debt (4105M)	
	Bills				Total (4085M)	Bonds (4086M)	Total marketable (4088M)	Bills <sup>4</sup> (4100M)	Bonds <sup>5</sup> (4093M)	Loan levies <sup>6</sup> (4103M)		Total non-marketable (4104M)
Reserve Bank (4080M)	Corporation for Public Deposits <sup>2</sup> (4081M)	Banks (4082M)	Other holders <sup>3</sup> (4092M)									
31 March												
1999 .....	-	-	15 474	3 526	19 000	325 708	344 708	1 117	5	3	1 124	345 832
2000 .....	-	-	16 716	5 283	21 999	332 705	354 704	1	0	3	3	354 708
2001 .....	-	-	13 164	12 335	25 499	339 641	365 140	1 480	-	3	1 482	366 622
2002 .....	-	-	7 517	10 392	17 909	330 545	348 454	1 103	-	3	1 106	349 560
2003 .....	-	-	14 639	7 410	22 049	327 906	349 955	1 177	-	3	1 180	351 135
2004 .....	-	-	19 130	9 469	28 599	359 937	388 536	1 322	-	3	1 324	389 861
31 December												
1999 .....	-	-	18 094	2 205	20 300	331 339	351 638	4 600	0	3	4 603	356 241
2000 .....	-	-	12 223	16 976	29 199	335 425	364 624	3 700	-	3	3 703	368 327
2001 .....	-	-	8 605	13 046	21 651	353 642	375 293	1 670	-	3	1 672	376 965
2002 .....	-	-	10 307	7 892	18 199	332 489	350 688	2 137	-	3	2 140	352 828
2003 .....	-	-	12 810	11 889	24 699	370 679	395 378	1 688	-	3	1 690	397 069
2004 .....	-	-	22 845	11 127	33 972	407 076	441 049	1 473	1 118	3	2 594	443 643
2003: Apr .....	-	-	14 948	7 101	22 049	335 384	357 433	1 461	-	3	1 463	358 896
May .....	-	-	14 104	5 945	20 049	338 394	358 443	1 396	-	3	1 399	359 842
Jun .....	-	-	12 050	5 999	18 049	341 684	359 733	1 628	-	3	1 631	361 364
Jul .....	-	-	11 115	6 934	18 049	345 086	363 135	1 196	-	3	1 198	364 334
Aug .....	-	-	11 653	7 396	19 049	349 734	368 783	1 200	-	3	1 202	369 985
Sep .....	-	-	11 827	8 372	20 199	359 732	379 931	1 192	-	3	1 195	381 126
Oct .....	-	-	11 830	10 619	22 449	364 434	386 883	1 730	-	3	1 733	388 616
Nov .....	-	-	12 417	11 032	23 449	368 565	392 014	1 716	-	3	1 718	393 733
Dec .....	-	-	12 810	11 889	24 699	370 679	395 378	1 688	-	3	1 690	397 069
2004: Jan .....	-	-	17 146	8 753	25 899	373 765	399 664	1 646	-	3	1 649	401 313
Feb .....	-	-	17 874	9 225	27 099	351 391	378 490	4 247	-	3	4 249	382 739
Mar .....	-	-	19 130	9 469	28 599	359 937	388 536	1 322	-	3	1 324	389 861
Apr .....	-	-	18 261	10 338	28 599	370 273	398 872	1 203	-	3	1 205	400 077
May .....	-	-	17 073	11 526	28 599	374 619	403 218	1 350	50	3	1 402	404 620
Jun .....	-	-	15 300	13 205	28 505	378 185	406 690	1 371	196	3	1 570	408 259
Jul .....	-	-	13 973	14 532	28 505	382 594	411 099	1 397	326	3	1 726	412 825
Aug .....	-	-	12 588	16 717	29 305	388 203	417 508	1 410	605	3	2 018	419 526
Sep .....	-	-	15 156	15 649	30 805	393 041	423 846	1 432	737	3	2 172	426 018
Oct .....	-	-	17 497	14 631	32 128	399 079	431 207	1 463	860	3	2 326	433 533
Nov .....	-	-	22 103	11 025	33 128	403 732	436 861	1 467	990	3	2 460	439 321
Dec .....	-	-	22 845	11 127	33 972	407 076	441 049	1 473	1 118	3	2 594	443 643

KB405

- Valued at appropriate foreign exchange rates as at the end of each period.
- Before 30 March 1984 the National Finance Corporation.
- Including the Public Investment Commissioners. By mutual agreement these bills may only be sold to Treasury.
- Including the Public Investment Commissioners and Corporation for Public Deposits. Before 31 March 1984 the investments of the "earmarked funds" of the Public Debt Commissioners. Before 30 March 1984 the investments of the "pooled funds" of the Public Debt Commissioners. Before 31 July 1986 including bills held by the South African Reserve Bank and Paymaster-General.
- Including floating rate bonds and from May 2004 RSA Government Retail Bond.
- Including tax redemption certificates.
- Including the following debt and liabilities assumed by national government: Former TBVC countries, self-governing territories and former Regional Authorities in terms of section 239 of the Interim Constitution of the Republic of South Africa, Act. No. 200 of 1993; the Republic of Namibia as contemplated in section 52C(1) of the Exchequer Act. No. 66 of 1975 as amended; and the South African Housing Trust in terms of the Disestablishment of the South African Housing Trust Limited Act, No. 26 of 2002.
- Amounts recorded in the accounts of the South African Reserve Bank as at the end of the financial year are kept constant, however, part payments from National Treasury are deducted from the outstanding balance.
- Amounts recorded in the accounts of National Treasury are kept constant for the following three months.

## National government debt

R millions

Foreign debt <sup>1</sup>			Loan debt		Gold and Foreign Exchange Contingency Reserve Account <sup>6</sup>	Total debt	Financial guarantees by the Government <sup>9</sup>	End of
Marketable (4106M)	Non-marketable (4107M)	Total foreign debt (4108M)	Other debt <sup>7</sup> (4112M)	Total (4113M)				
								31 March
15 968	308	16 276	1 118	363 226	14 431	377 656	81 292	1999
25 545	254	25 799	731	381 237	9 200	390 438	79 016	2000
29 492	2 447	31 938	724	399 284	18 170	417 454	70 032	2001
57 048	24 962	82 009	606	432 175	28 024	460 199	84 662	2002
51 588	22 699	74 286	647	426 069	36 577	462 645	69 356	2003
51 862	12 808	64 670	529	455 060	17 993	473 053	79 639	2004
								31 December
19 742	283	20 025	723	376 989	14 431	391 420	81 292	1999
28 680	2 439	31 118	718	400 163	9 200	409 363	79 016	2000
58 082	8 537	66 619	692	444 276	18 170	462 446	70 032	2001
55 641	24 235	79 877	549	433 254	21 024	454 278	84 662	2002
54 374	18 243	72 617	550	470 235	29 577	499 812	69 356	2003
49 165	15 042	64 207	458	508 308	12 120	520 428	...	2004
46 553	21 467	68 020	639	427 555	36 577	464 132	69 356	2003: Apr.
65 469	24 925	90 394	639	450 875	36 577	487 451	69 356	May
60 015	23 068	83 083	627	445 074	36 577	481 651	69 356	Jun.
59 462	18 707	78 168	627	443 129	36 577	479 705	69 356	Jul.
57 858	18 207	76 065	627	446 676	36 577	483 253	69 356	Aug.
57 052	18 047	75 099	627	456 852	29 577	486 429	69 356	Sep.
54 471	17 887	72 358	556	461 530	29 577	491 107	69 356	Oct.
51 175	17 096	68 272	556	462 561	29 577	492 137	69 356	Nov.
54 374	18 243	72 617	550	470 235	29 577	499 812	69 356	Dec.
57 573	14 288	71 861	550	473 724	29 577	503 300	69 356	2004: Jan.
54 027	13 507	67 534	550	450 823	29 577	480 400	69 356	Feb.
51 862	12 808	64 670	529	455 060	17 993	473 053	79 639	Mar.
54 673	14 559	69 231	464	469 773	12 120	481 893	79 639	Apr.
52 373	14 038	66 411	464	471 496	12 120	483 616	79 639	May
54 447	13 576	68 022	458	476 740	12 120	488 860	79 767	Jun.
53 885	14 989	68 874	458	482 157	12 120	494 277	79 767	Jul.
57 853	16 182	74 035	458	494 019	12 120	506 139	79 767	Aug.
56 060	15 849	71 909	458	498 385	12 120	510 505	74 955	Sep.
51 941	15 512	67 453	458	501 444	12 120	513 564	74 955	Oct.
50 040	15 146	65 186	458	504 965	12 120	517 085	74 955	Nov.
49 165	15 042	64 207	458	508 308	12 120	520 428	...	Dec.

KB406

- Valued at appropriate foreign exchange rates as at the end of each period.
- Before 30 March 1984 the National Finance Corporation.
- Including the Public Investment Commissioners. By mutual agreement these bills may only sold to Treasury.
- Including the Public Investment Commissioners and Corporation for Public Deposits. Before 31 March 1984 the investments of the "earmarked funds" of the Public Debt Commissioners. Before 30 March 1984 the investments of the "pooled funds" of the Public Debt Commissioners. Before 31 July 1986 including bills held by the South African Reserve Bank and Paymaster-General.
- Including floating rate bonds and from May 2004 RSA Government Retail Bond.
- Including tax redemption certificates.
- Including the following debt and liabilities assumed by national government: Former TBVC countries, self-governing territories and former Regional Authorities in terms of section 239 of the Interim Constitution of the Republic of South Africa, Act. No. 200 of 1993; the Republic of Namibia as contemplated in section 52C(1) of the Exchequer Act. No. 66 of 1975 as amended; and the South African Housing Trust in terms of the Disestablishment of the South African Housing Trust Limited Act, No. 26 of 2002.
- Amounts recorded in the accounts of the South African Reserve Bank as at the end of the financial year are kept constant, however, part payments from National Treasury are deducted from the outstanding balance.
- Amounts recorded in the accounts of National Treasury are kept constant for the following three months.



Ownership distribution of domestic marketable bonds<sup>1</sup>

R millions

End of	National government					
	Short term <sup>2</sup>					
	Public Investment Commissioners <sup>4</sup>	Monetary sector			Non-monetary private sector <sup>6</sup>	Total short term
		Reserve Bank	Corporation for Public Deposits <sup>5</sup>	Banks		
(4150M)	(4151M)	(4152M)	(4153M)	(4560M)	(4158M)	
31 March						
1999 .....	6 146	-	50	19 194	26 287	51 676
2000 .....	3 546	-	50	18 155	33 582	55 333
2001 .....	9 909	1 917	50	23 622	36 045	71 544
2002 .....	11 412	884	50	24 936	36 422	73 704
2003 .....	34 889	3 650	40	21 683	19 678	79 939
2004 .....	16 058	3 967	41	38 065	25 987	84 117
31 December						
1999 .....	4 357	-	80	16 331	38 231	58 999
2000 .....	354	1 029	50	22 701	21 704	45 838
2001 .....	11 205	1 004	400	17 820	39 939	70 368
2002 .....	23 453	2 433	40	31 994	866	58 786
2003 .....	7 796	9 698	40	41 437	22 919	81 890
2004 .....	16 125	7 855	41	37 825	23 572	85 417
2003: Jan.....	24 169	2 433	1 154	26 913	4 117	58 786
Feb .....	34 899	3 650	641	27 815	18 129	85 135
Mar .....	34 889	3 650	40	21 683	19 678	79 939
Apr.....	37 017	3 650	40	19 706	19 504	79 917
May.....	35 653	3 650	40	26 442	14 132	79 917
Jun .....	34 330	3 650	40	32 843	9 062	79 924
Jul.....	25 424	3 650	40	33 745	17 066	79 924
Aug.....	22 673	3 650	40	33 897	19 665	79 924
Sep.....	20 070	3 650	40	38 277	17 873	79 909
Oct.....	17 394	4 800	40	35 468	22 285	79 987
Nov.....	8 183	8 809	40	39 355	23 600	79 987
Dec.....	7 796	9 698	40	41 437	22 919	81 890
2004: Jan.....	6 472	9 698	40	39 993	25 687	81 890
Feb .....	14 316	3 326	27	35 201	22 756	75 626
Mar .....	16 058	3 967	41	38 065	25 987	84 117
Apr.....	17 385	6 250	41	35 797	26 067	85 541
May.....	16 103	7 120	41	41 887	20 729	85 880
Jun .....	16 046	7 120	41	37 614	25 119	85 939
Jul.....	15 619	7 120	41	40 321	23 187	86 287
Aug.....	17 087	7 120	41	35 923	27 116	87 287
Sep.....	17 610	6 120	41	35 339	28 385	87 494
Oct.....	17 188	6 120	41	34 366	29 856	87 571
Nov.....	15 508	7 855	41	36 135	25 644	85 183
Dec.....	16 125	7 855	41	37 825	23 572	85 417

KB431

- Information based on outright ownership of government bonds as reflected in the balance sheets of the respective institutions.
- Outstanding maturity not exceeding 3 years.
- Outstanding maturity exceeding 3 years.
- Before 31 March 1984 the Public Debt Commissioners.
- Before 30 March 1984 the National Finance Corporation.
- Including domestic bonds held by non-residents.

Ownership distribution of domestic marketable bonds<sup>1</sup>

R millions

National government										End of
Long term <sup>3</sup>					Total national government (4086M)	Total local government (2150K)	Total sundry public-sector borrowers (2169K)	Total non-financial public enterprises (2181K)	Total public sector (4564K)	
Public Investment Commissioners <sup>4</sup> (4160M)	Monetary sector		Non-monetary private sector <sup>6</sup> (4562M)	Total long term (4167M)						
	Reserve Bank (4161M)	Banks (4162M)								
										31 March
92 917	6 173	7 281	167 661	274 032	325 708	6 238	5 581	58 674	396 202	1999
98 652	6 777	7 982	163 961	277 373	332 705	5 632	6 053	61 902	406 292	2000
97 920	5 054	11 037	154 085	268 097	339 641	5 028	6 982	60 538	412 188	2001
106 409	6 265	15 242	128 926	256 842	330 545	4 745	4 741	67 978	408 009	2002
92 152	6 605	22 487	126 724	247 967	327 906	3 474	6 158	61 803	399 342	2003
130 235	4 302	14 108	127 175	275 820	359 937	3 165	6 521	59 197	428 820	2004
										31 December
93 422	6 631	7 963	164 324	272 340	331 339	5 606	6 064	60 427	403 435	1999
99 666	5 930	13 555	170 436	289 587	335 425	5 054	7 013	64 200	411 692	2000
104 023	6 148	24 355	148 748	283 273	353 642	4 805	4 741	64 392	427 580	2001
100 818	11 822	15 329	145 735	273 704	332 489	3 824	4 667	62 373	403 354	2002
129 232	5 950	18 820	134 788	288 789	370 679	3 216	6 522	60 995	441 412	2003
131 286	5 406	22 536	162 432	321 659	407 076	4 665	5 642	64 348	481 732	2004
101 975	11 822	20 272	139 835	273 904	332 689	...	...	...	...	2003: Jan.
89 891	10 605	21 230	126 967	248 693	333 827	...	...	...	...	Feb.
92 152	6 605	22 487	126 724	247 967	327 906	3 474	6 158	61 803	399 342	Mar.
91 308	6 605	29 723	127 831	255 467	335 384	...	...	...	...	Apr.
90 570	6 605	19 977	141 325	258 477	338 394	...	...	...	...	May
90 724	6 605	25 167	139 265	261 760	341 684	3 319	6 617	61 288	412 908	Jun.
96 933	6 605	25 570	136 054	265 162	345 086	...	...	...	...	Jul.
104 525	6 605	24 114	134 565	269 809	349 734	...	...	...	...	Aug.
109 333	6 605	23 459	140 426	279 823	359 732	3 268	6 617	58 812	428 429	Sep.
117 522	12 171	22 981	131 774	284 448	364 434	...	...	...	...	Oct.
124 932	8 400	20 454	134 793	288 579	368 565	...	...	...	...	Nov.
129 232	5 950	18 820	134 788	288 789	370 679	3 216	6 522	60 995	441 412	Dec.
135 720	5 950	22 103	128 102	291 875	373 765	...	...	...	...	2004: Jan.
126 746	3 244	19 287	126 488	275 765	351 391	...	...	...	...	Feb.
130 235	4 302	14 108	127 175	275 820	359 937	3 165	6 521	59 197	428 820	Mar.
131 370	8 453	15 186	129 724	284 732	370 273	...	...	...	...	Apr.
134 766	7 548	14 233	132 193	288 739	374 619	...	...	...	...	May
134 974	7 548	16 588	133 135	292 245	378 185	4 983	5 659	57 938	446765	Jun.
132 788	7 772	21 605	134 142	296 307	382 594	...	...	...	...	Jul.
131 616	7 772	17 472	144 056	300 917	388 203	...	...	...	...	Aug.
131 240	7 772	16 869	149 666	305 547	393 041	4 796	5 649	60 750	464235	Sep.
131 447	7 772	18 463	153 826	311 507	399 079	...	...	...	...	Oct.
131 263	5 406	24 075	157 805	318 550	403 732	...	...	...	...	Nov.
131 286	5 406	22 536	162 432	321 659	407 076	4 665	5 642	64 348	481732	Dec.

KB432

- Information based on outright ownership of government bonds as reflected in the balance sheets of the respective institutions.
- Outstanding maturity not exceeding 3 years.
- Outstanding maturity exceeding 3 years.
- Before 31 March 1984 the Public Debt Commissioners.
- Before 30 March 1984 the National Finance Corporation.
- Including domestic bonds held by non-residents.

## Redemption schedule of domestic marketable bonds of national government

R millions

Bond	Coupon rate	Redemption date	Amount outstanding as at 31 December 2004			Bond	Coupon rate	Redemption date	Amount outstanding as at 31 December 2004		
			Held by		Total				Held by		Total
			Reserve Bank <sup>1</sup>	Other parties					Reserve Bank <sup>1</sup>	Other parties	
R151	12.000	2005-02-28	5 647.2	18 185.1	23 832.3	R177	9.500	2007-05-15	-	89.2	89.2
R151P	12.000	2005-02-28	-	8.0	8.0	R133	15.000	2007-09-15	-	7.0	7.0
BT10	14.450	2005-03-31	-	2.0	2.0	NH01	10.000	2007-12-31	-	39.3	39.3
		<b>2004/05</b>	<b>5 647.2</b>	<b>18 195.1</b>	<b>23 842.3</b>	NH02	10.000	2007-12-31	-	14.9	14.9
						NH03	10.000	2007-12-31	-	20.8	20.8
TR21	18.000	2005-05-31	-	0.3	0.3	NH04	10.000	2007-12-31	-	90.8	90.8
Z069	0.000	2005-06-30	-	40.0	40.0	NH05	10.000	2007-12-31	-	28.5	28.5
Z065	0.000	2005-07-01	-	20.0	20.0	NH06	10.000	2007-12-31	-	20.7	20.7
Z070	0.000	2005-07-01	-	60.0	60.0	NH07	10.000	2007-12-31	-	11.0	11.0
R124	13.000	2005-07-15	-	152.2	152.2	NH08	10.000	2007-12-31	-	10.2	10.2
BT05	11.500	2005-09-30	-	1.3	1.3	NH10	10.000	2007-12-31	-	19.3	19.3
Z073	0.000	2005-12-31	-	10.0	10.0	R194	10.000	2008-02-28	72.6	23 556.3	23 628.9
R152	12.000	2006-02-28	2 134.7	23 376.6	25 511.3	R195P	10.000	2008-02-28	-	1 000.0	1 000.0
R152P	12.000	2006-02-28	-	8.0	8.0	R198	3.800	2008-03-31	-	4 050.8	4 050.8
		<b>2005/06</b>	<b>2 134.7</b>	<b>23 668.4</b>	<b>25 803.1</b>			<b>2007/08</b>	<b>72.6</b>	<b>28 958.8</b>	<b>29 031.4</b>
Z015	0.000	2006-06-30	-	7.0	7.0	Z005	0.000	2008-08-31	-	25.0	25.0
R126	14.500	2006-10-15	-	77.8	77.8	Z008	0.000	2008-10-31	-	10.2	10.2
R184	12.500	2006-12-21	-	1 906.5	1 906.5	R194	10.000	2009-02-28	72.6	23 556.3	23 628.9
R007P	10.000	2007-02-28	-	1 000.0	1 000.0	R196P	10.000	2009-02-28	-	1 000.0	1 000.0
R194	10.000	2007-02-28	72.6	23 556.3	23 628.9			<b>2008/09</b>	<b>72.6</b>	<b>24 591.5</b>	<b>24 664.1</b>
R199	variable	2007-03-30	-	8 800.0	8 800.0	Z021	0.000	2009-04-30	-	51.1	51.1
		<b>2006/07</b>	<b>72.6</b>	<b>35 347.6</b>	<b>35 420.2</b>	R153	13.000	2009-08-31	286.3	32 070.8	32 357.1
						R008P	13.000	2009-08-31	-	333.3	333.3
								<b>2009/10</b>	<b>286.3</b>	<b>32 455.2</b>	<b>32 741.5</b>
						R153	13.000	2010-08-31	286.3	32 070.8	32 357.1
						R154P	13.000	2010-08-31	-	333.3	333.3
								<b>2010/11</b>	<b>286.3</b>	<b>32 404.1</b>	<b>32 690.4</b>

KB412

1. Including outright ownership and bonds acquired under repurchase agreements.

## Redemption schedule of domestic marketable bonds of national government (continued)

R millions

Bond	Coupon rate	Redemption date	Amount outstanding as at 31 December 2004			Bond	Coupon rate	Redemption date	Amount outstanding as at 31 December 2004		
			Held by		Total				Held by		Total
			Reserve Bank <sup>1</sup>	Other parties					Reserve Bank <sup>1</sup>	Other parties	
R153	13.000	2011-08-31	286.3	32 070.8	32 357.1	Z109	0.000	2016-09-15	-	1 099.0	1 099.0
R155P	13.000	2011-08-31	-	333.3	333.3			<b>2016/17</b>	<b>529.8</b>	<b>19 247.1</b>	<b>19 776.9</b>
		<b>2011/12</b>	<b>286.3</b>	<b>32 404.1</b>	<b>32 690.4</b>						
R189	6.250	2013-03-31	-	20 843.9	20 843.9	R203	8.250	2017-09-15	-	10 052.0	10 052.0
		<b>2012/13</b>	<b>-</b>	<b>20 843.9</b>	<b>20 843.9</b>			<b>2017/18</b>	<b>-</b>	<b>10 052.0</b>	<b>10 052.0</b>
R179	10.000	2013-08-01	-	60.0	60.0	R204	8.000	2018-12-21	-	4 224.0	4 224.0
Z006	0.000	2013-08-31	-	30.0	30.0			<b>2018/19</b>	<b>-</b>	<b>4 224.0</b>	<b>4 224.0</b>
Z009	0.000	2013-11-30	-	8.9	8.9	Z083	0.000	2019-09-30	-	150.0	150.0
Z016	0.000	2014-03-31	0.1	-	0.1			<b>2019/20</b>	<b>-</b>	<b>150.0</b>	<b>150.0</b>
Z018	0.000	2014-03-31	-	6.8	6.8						
		<b>2013/14</b>	<b>0.1</b>	<b>105.7</b>	<b>105.8</b>	R197	5.500	2023-12-07	-	14 928.6	14 928.6
Z019	0.000	2014-06-30	-	25.0	25.0			<b>2023/24</b>	<b>-</b>	<b>14 928.6</b>	<b>14 928.6</b>
R009P	13.500	2014-09-15	-	760.0	760.0	R186	10.500	2025-12-21	338.3	10 252.0	10 590.3
R157	13.500	2014-09-15	529.8	17 388.1	17 917.9	R010P	10.500	2025-12-21	-	100.0	100.0
Z025	0.000	2014-11-30	-	32.6	32.6			<b>2025/26</b>	<b>338.3</b>	<b>10 352.0</b>	<b>10 690.3</b>
R201	8.750	2014-12-21	1 797.7	25 453.4	27 251.1						
		<b>2014/15</b>	<b>2 327.5</b>	<b>43 659.1</b>	<b>45 986.6</b>	R186	10.500	2026-12-21	338.3	10 252.0	10 590.3
Z014	0.000	2015-06-30	-	152.3	152.3	R187P	10.500	2026-12-21	-	100.0	100.0
Z071	0.000	2015-07-01	-	500.0	500.0			<b>2026/27</b>	<b>338.3</b>	<b>10 352.0</b>	<b>10 690.3</b>
R157	13.500	2015-09-15	529.8	17 388.1	17 917.9	R186	10.500	2027-12-21	338.3	10 252.0	10 590.3
R158P	13.500	2015-09-15	-	760.0	760.0	R188P	10.500	2027-12-21	-	100.0	100.0
Z020	0.000	2015-10-19	-	77.9	77.9			<b>2027/28</b>	<b>338.3</b>	<b>10 352.0</b>	<b>10 690.3</b>
		<b>2015/16</b>	<b>529.8</b>	<b>18 878.3</b>	<b>19 408.1</b>	R202	3.450	2033-12-07	-	2 620.0	2 620.0
R157	13.500	2016-09-15	529.8	17 388.1	17 917.9			<b>2033/34</b>	<b>-</b>	<b>2 620.0</b>	<b>2 620.0</b>
R159P	13.500	2016-09-15	-	760.0	760.0						
						sundry	variable	perpetual	-	26.3	26.3
								<b>perpetual</b>	<b>-</b>	<b>26.3</b>	<b>26.3</b>

KB430

1. Including outright ownership and bonds acquired under repurchase agreements.

## Interest payment schedule of domestic marketable bonds of national government as at 31 December 2004 for the coming 12 months

R millions

Code	Coupon rate	Capital outstanding <sup>1</sup>	Interest date	Interest amount	Interest date	Interest amount	Code	Coupon rate	Capital outstanding <sup>1</sup>	Interest date	Interest amount	Interest date	Interest amount
R124	13.000	152.2	15 Jan.	9.9	15 Jul.	9.9	TR21	18.000	0.3	31 May	0.0	-	-
R179	10.000	60.0	01 Feb.	3.0	01 Aug.	3.0	R197	5.500	11 437.5	07 Jun.	375.0	07 Dec.	375.0
							R202	3.450	2 620.0	07 Jun.	45.6	07 Dec.	45.6
R153	13.000	97 071.2	28 Feb.	6 309.6	31 Aug.	6 309.6	R201	8.750	27 251.1	21 Jun.	1 192.2	21 Dec.	1 192.2
R194	10.000	70 886.8	28 Feb.	3 544.3	31 Aug.	3 544.3	R184	12.500	1 906.5	21 Jun.	119.2	21 Dec.	119.2
R151	12.000	23 832.3	28 Feb.	1 429.9	-	-	R186	10.500	31 770.8	21 Jun.	1 668.0	21 Dec.	1 668.0
R152	12.000	25 511.3	28 Feb.	1 530.7	31 Aug.	1 530.7	R204	8.000	4 224.0	21 Jun.	169.0	21 Dec.	169.0
R107C	various	4 016.0	28 Feb.	216.0	-	-	R307C	various	300.0	21 Jun.	15.8	-	-
R108C	various	4 016.0	-	-	31 Aug.	215.5	R308C	various	300.0	-	-	21 Dec.	15.8
R157	13.500	53 753.7	15 Mar.	3 628.4	15 Sept.	3 628.4	R199	variable	8 800.0	30 Jun.	251.1	30 Dec.	251.1
R133	15.000	7.0	15 Mar.	0.5	15 Sept.	0.5	NH01	10.000	39.3	30 Jun.	2.0	31 Dec.	2.0
R203	8.250	10 052.0	15 Mar.	414.6	15 Sept.	414.6	NH02	10.000	14.9	30 Jun.	0.7	31 Dec.	0.7
R207C	13.500	2 280.0	15 Mar.	153.9	-	-	NH03	10.000	20.8	30 Jun.	1.0	31 Dec.	1.0
R208C	13.500	2 280.0	-	-	15 Sept.	153.9	NH04	10.000	90.8	30 Jun.	4.5	31 Dec.	4.5
R199	variable	8 800.0	30 Mar.	251.1	30 Sept.	251.1	NH05	10.000	28.5	30 Jun.	1.4	31 Dec.	1.4
BT05	11.500	1.3	31 Mar.	0.1	30 Sept.	0.1	NH06	10.000	20.7	30 Jun.	1.0	31 Dec.	1.0
BT10	14.450	2.0	31 Mar.	0.1	-	-	NH07	10.000	11.0	30 Jun.	0.6	31 Dec.	0.6
R189	6.250	16 723.4	31 Mar.	677.8	30 Sept.	677.8	NH08	10.000	10.2	30 Jun.	0.5	31 Dec.	0.5
R198	3.800	3 715.0	31 Mar.	80.3	30 Sept.	80.3	NH10	10.000	19.3	30 Jun.	1.0	31 Dec.	1.0
R002	5.000	0.1	15 Apr.	0.0	15 Oct.	0.0	sundry	variable	26.2	monthly	0.2	monthly	0.2
R126	14.500	77.8	15 Apr.	5.6	15 Oct.	5.6							
R177	9.500	89.2	15 May	4.2	15 Nov.	4.2							

Monthly interest payments				Monthly interest payments			
January 2005			10.1	July 2005			10.1
February 2005			13 033.7	August 2005			11 603.3
March 2005			5 207.0	September 2005			5 206.9
April 2005			5.8	October 2005			5.8
May 2005			4.4	November 2005			4.4
June 2005			3 848.8	December 2005			3 848.8

KB411

1. Total nominal value outstanding as at 31 December 2004.

## Marketable government bonds of national government by unexpired maturity

R millions

End of	Domestic						Foreign <sup>1</sup>				
	Maturity intervals					Average maturity (months)	Maturity intervals				Average maturity (months)
	Not exceeding 1 year (4140M)	Exceeding 1 but not 3 years (4141M)	Exceeding 3 but not 10 years (4142M)	Exceeding 10 years (4143M)	Total (4086M)		Not exceeding 1 year <sup>2</sup> (4145M)	Exceeding 1 but not 3 years (4146M)	Exceeding 3 years (4147M)	Total (4106M)	
31 March											
1999 .....	14 294	37 382	113 614	160 418	325 708	113	4 650	1 566	9 752	15 968	76
2000 .....	15 118	40 214	137 068	140 305	332 705	110	1 879	-	23 666	25 545	92
2001 .....	22 889	48 655	149 480	118 617	339 641	103	-	1 808	27 684	29 492	98
2002 .....	21 532	52 171	158 389	98 452	330 545	102	-	8 963	48 085	57 048	90
2003 .....	26 873	53 067	157 063	90 904	327 906	101	2 208	6 518	42 861	51 588	81
2004 .....	26 568	57 549	162 529	113 291	359 937	98	4 790	6 973	40 099	51 862	79
31 December											
1999 .....	20 045	38 955	135 124	137 216	331 339	110	1 808	-	17 933	19 742	90
2000 .....	643	45 195	173 783	115 805	335 425	105	-	1 799	26 881	28 680	101
2001 .....	38 479	31 889	189 999	93 274	353 642	97	-	9 655	48 427	58 082	93
2002 .....	5 791	52 995	164 191	109 513	332 489	102	2 315	5 630	47 697	55 641	84
2003 .....	26 843	55 046	180 646	108 143	370 679	93	4 994	7 361	42 018	54 374	82
2004 .....	24 126	61 291	218 402	103 257	407 076	94	-	9 911	39 254	49 165	81
2003: Jan .....	5 791	52 995	164 391	109 513	332 689	101	2 373	5 667	47 680	55 720	83
Feb .....	32 140	52 995	138 971	109 722	333 827	100	2 208	5 322	44 613	52 144	82
Mar .....	26 873	53 067	157 063	90 904	327 906	101	2 208	6 518	42 861	51 588	81
Apr .....	26 851	53 066	163 984	91 483	335 384	99	2 027	5 904	38 622	46 553	80
May .....	26 851	53 066	166 394	92 083	338 394	98	2 434	6 892	56 142	65 469	86
Jun .....	26 858	53 066	167 137	94 623	341 684	97	2 191	10 587	47 238	60 015	85
Jul .....	26 861	53 064	169 848	95 314	345 086	95	4 646	7 953	46 862	59 462	84
Aug .....	26 861	53 064	170 838	98 972	349 734	96	4 563	7 561	45 734	57 858	83
Sep .....	26 847	53 062	171 834	107 990	359 732	96	4 602	7 662	44 788	57 052	82
Oct .....	26 847	53 140	181 782	102 666	364 434	94	2 528	7 581	44 362	54 471	84
Nov .....	26 847	53 140	181 519	107 060	368 565	94	4 645	6 858	39 673	51 175	83
Dec .....	26 843	55 046	180 646	108 143	370 679	93	4 994	7 361	42 018	54 374	82
2004: Jan .....	26 546	55 344	181 046	110 829	373 765	93	5 295	7 770	44 508	57 573	81
Feb .....	26 545	49 081	163 417	112 348	351 391	99	4 919	7 358	41 750	54 027	80
Mar .....	26 568	57 549	162 529	113 291	359 937	98	4 790	6 973	40 099	51 862	79
Apr .....	26 567	58 973	167 555	117 177	370 273	97	4 945	7 367	42 361	54 673	78
May .....	26 568	59 312	167 466	121 273	374 619	96	4 756	7 109	40 509	52 373	77
Jun .....	26 601	59 339	167 800	124 445	378 185	96	2 287	6 828	45 332	54 447	84
Jul .....	26 830	59 456	168 784	127 523	382 594	95	2 256	10 128	41 501	53 885	83
Aug .....	26 830	60 456	169 182	131 735	388 203	94	2 427	10 897	44 528	57 853	82
Sep .....	26 830	60 664	189 382	116 165	393 041	94	2 391	10 556	43 113	56 060	81
Oct .....	26 830	60 741	190 056	121 452	399 079	94	-	10 323	41 618	51 941	83
Nov .....	24 137	61 046	191 337	127 212	403 732	94	-	10 063	39 977	50 040	82
Dec .....	24 126	61 291	218 402	103 257	407 076	94	-	9 911	39 254	49 165	81

KB408

- Adjusted for appropriate foreign exchange rates at the end of each period.
- Including revolving credit loans.

## National government debt denominated in foreign currencies

R millions

End of	Marketable foreign bonds							Non-marketable foreign debt				Total (4451M)
	US dollar (4440M)	British pound (4441M)	German mark <sup>1</sup> (4442M)	Euro <sup>2</sup> (4443M)	Japanese yen (4444M)	Other <sup>3</sup> (4445M)	Total marketable (4446M)	US dollar (4447M)	Special drawing rights (4448M)	Other <sup>4</sup> (4449M)	Total non- marketable (4450M)	
31 March												
1999 .....	9 609	999	1 706	-	3 653	-	15 968	213	-	95	308	16 276
2000 .....	13 476	1 049	1 607	5 029	4 383	-	25 545	140	-	114	254	25 799
2001 .....	16 413	1 142	1 808	5 656	4 473	-	29 492	643	-	1 804	2 447	31 938
2002 .....	26 200	1 621	-	15 456	13 769	-	57 048	10 048	-	14 914	24 962	82 009
2003 .....	26 202	1 253	-	13 438	10 695	-	51 588	14 036	-	8 663	22 699	74 286
2004 .....	21 021	1 169	-	19 856	9 816	-	51 862	2 511	-	10 297	12 808	64 670
31 December												
1999 .....	8 000	994	1 581	4 947	4 219	-	19 742	174	-	109	283	20 025
2000 .....	15 511	1 131	1 799	5 630	4 608	-	28 680	639	-	1 799	2 439	31 118
2001 .....	24 859	1 758	2 743	13 948	14 774	-	58 082	1 581	-	6 956	8 537	66 619
2002 .....	28 512	1 391	-	14 085	11 653	-	55 641	8 474	-	15 761	24 235	79 877
2003 .....	21 912	1 183	-	21 346	9 932	-	54 374	7 421	-	10 822	18 243	72 616
2004 .....	24 209	1 086	-	17 277	6 593	-	49 165	2 742	-	12 300	15 042	64 207
2003: Jan .....	28 331	1 419	-	14 443	11 527	-	55 720	15 113	-	9 349	24 462	80 182
Feb .....	26 516	1 268	-	13 439	10 922	-	52 144	14 197	-	8 692	22 889	75 033
Mar .....	26 202	1 253	-	13 438	10 695	-	51 588	14 036	-	8 663	22 699	74 286
Apr .....	23 529	1 137	-	12 334	9 552	-	46 553	12 782	-	8 684	21 467	68 019
May .....	26 582	1 324	-	26 716	10 847	-	65 469	14 512	-	10 413	24 925	90 394
Jun .....	24 756	1 236	-	24 042	9 981	-	60 015	13 536	-	9 549	23 085	83 100
Jul .....	24 627	1 202	-	23 676	9 956	-	59 462	8 065	-	10 642	18 707	78 168
Aug .....	24 176	1 156	-	22 463	10 063	-	57 858	7 978	-	10 228	18 207	76 065
Sep .....	22 997	1 163	-	22 792	10 101	-	57 052	7 589	-	10 458	18 047	75 099
Oct .....	22 743	1 166	-	20 449	10 114	-	54 471	7 531	-	10 356	17 887	72 358
Nov .....	21 140	1 101	-	19 555	9 379	-	51 175	7 161	-	9 936	17 096	68 272
Dec .....	21 912	1 183	-	21 346	9 932	-	54 374	7 421	-	10 822	18 243	72 616
2004: Jan .....	23 305	1 277	-	22 310	10 681	-	57 573	2 767	-	11 521	14 288	71 861
Feb .....	21 971	1 232	-	21 057	9 768	-	54 027	2 625	-	10 882	13 507	67 534
Mar .....	21 021	1 169	-	19 856	9 816	-	51 862	2 511	-	10 297	12 808	64 670
Apr .....	22 621	1 215	-	20 885	9 950	-	54 673	3 080	-	11 480	14 559	69 232
May .....	21 450	1 193	-	20 223	9 507	-	52 373	2 929	-	11 109	14 038	66 411
Jun .....	26 961	1 135	-	19 438	6 912	-	54 447	2 837	-	10 739	13 576	68 022
Jul .....	26 854	1 134	-	19 178	6 719	-	53 885	2 880	-	12 109	14 989	68 874
Aug .....	28 724	1 198	-	20 632	7 299	-	57 853	3 150	-	13 031	16 182	74 035
Sep .....	27 606	1 159	-	20 322	6 973	-	56 060	3 028	-	12 821	15 849	71 909
Oct .....	26 338	1 122	-	17 557	6 924	-	51 941	2 888	-	12 624	15 512	67 453
Nov .....	24 875	1 103	-	17 304	6 757	-	50 040	2 744	-	12 402	15 146	65 186
Dec .....	24 209	1 086	-	17 277	6 593	-	49 165	2 742	-	12 300	15 042	64 207

KB424

1. As from 1 January 2002 outstanding German-mark bonds were converted into Euro bonds.
2. Including bonds issued in other European currencies until March 1999.
3. Including Swiss franc, special drawing rights and Austrian schilling.
4. Including British pound, German mark, Swiss franc, Austrian schilling, Japanese yen, Swedish krona, the gold currency and the euro.

## Interest payment schedule of foreign debt of national government as at 31 December 2004 for the coming 12 months

Millions

Description	Coupon rate	Capital outstanding <sup>1</sup>	Interest date	Interest amount
Japanese Yen Bond 3rd Series .....	2.000	¥60 000.000	14 January	¥600.000
World Bank .....	various	\$20.968	15 January	\$0.474
British Sterling Bond Issue .....	9.375	£100.000	06 February	£9.375
World Bank Municipal Financial Project .....	various	\$1.626	15 February	\$0.007
Société Générale .....	4.890	€70.789	28 February	€1.744
3.8 % JPY 30 000 mil Notes .....	3.800	¥30 000.000	06 March	¥570.000
AKA-Commerzbank .....	7.320	\$18.113	20 March	\$0.670
AKA-Commerzbank .....	various	€585.421	20 March	€8.875
Société Générale .....	4.890	€33.272	28 March	€0.817
RSA Notes Series 3 .....	7.000	€500.000	10 April	€35.000
Yankee Bond Issue .....	8.375	\$300.000	17 April	\$12.563
Barclays .....	various	\$354.926	17 April	\$9.699
Barclays .....	various	€206.225	17 April	€4.989
Barclays .....	various	£61.376	17 April	£1.835
Barclays .....	various	XAU0.125	17 April	XAU0.000
Barclays .....	various	SEK521.374	17 April	SEK13.222
RSA 7.375 % \$1 billion Notes .....	7.375	\$1 000.000	25 April	\$36.875
Mediocredito Centrale .....	various	\$75.559	29 April	\$1.019
AKA-Commerzbank .....	7.320	\$4.409	29 April	\$0.163
AKA-Commerzbank .....	various	€92.376	29 April	€1.432
RSA 5.25 % Notes Due May 16 2013 .....	5.250	€1 250.000	16 May	€65.625
Euro Medium Term Bond .....	6.750	€500.000	19 May	€33.750
US Dollar Bond .....	9.125	\$500.000	19 May	\$22.813
RSA Notes .....	9.125	\$1 000.000	19 May	\$45.625
Kwandebele Water Project .....	2.500	¥1 552.320	20 May	¥19.245
Société Générale .....	4.890	€14.744	28 May	€0.362
AKA-Commerzbank .....	7.320	\$4.490	28 May	\$0.167
AKA-Commerzbank .....	various	€125.017	28 May	€3.175
Société Générale .....	4.890	€32.123	30 May	€0.798
Japanese Yen Notes .....	3.800	¥30 000.000	31 May	¥570.000
AKA-Commerzbank .....	7.320	\$5.366	31 May	\$0.199
AKA-Commerzbank .....	various	€132.371	31 May	€2.528
RSA 6.5 % \$1 billion Notes .....	6.500	\$1 000.000	02 June	\$32.500
Yankee Bond Issue .....	8.500	\$500.000	23 June	\$21.250
AKA-Commerzbank .....	7.320	\$4.324	30 June	\$0.159
AKA-Commerzbank .....	various	€117.663	30 June	€2.878

KB428

1. Total nominal value outstanding in foreign currency as at 31 December 2004.



## Interest payment schedule of foreign debt of national government as at 31 December 2004 for the coming 12 months (continued)

Millions

Description	Coupon rate	Capital outstanding <sup>1</sup>	Interest date	Interest amount
World Bank .....	various	\$20.486	15 July	\$0.520
Japanese Yen Bond 3rd Series .....	2.000	¥60 000.000	18 July	¥600.000
Mediocredito Centrale .....	various	\$75.559	25 July	\$0.517
World Bank Municipal Financial Project .....	various	\$1.626	15 August	\$0.017
Société Générale .....	4.890	€67.250	29 August	€1.663
3.8 % JPY 30 000 mil Notes .....	3.800	¥30 000.000	06 September	¥570.000
AKA-Commerzbank .....	7.320	\$18.113	20 September	\$0.678
AKA-Commerzbank .....	various	€585.421	20 September	€8.973
Société Générale .....	4.890	€33.272	28 September	€0.832
Barclays .....	various	\$354.926	16 October	\$4.871
Barclays .....	various	€206.225	16 October	€5.219
Barclays .....	various	£61.376	16 October	£1.707
Barclays .....	various	XAU0.113	16 October	XAU0.001
Barclays .....	various	SEK521.374	16 October	SEK10.298
Yankee Bond Issue .....	8.375	\$300.000	17 October	\$12.563
RSA 7.375 % \$1 billion Notes .....	7.375	\$1 000.000	25 October	\$36.875
AKA-Commerzbank .....	7.320	\$4.177	29 October	\$0.155
AKA-Commerzbank .....	various	€87.521	29 October	€1.359
Mediocredito Centrale .....	various	\$71.781	31 October	\$0.553
US Dollar Bond .....	9.125	\$500.000	19 November	\$22.813
RSA Notes .....	9.125	\$1 000.000	19 November	\$45.625
Kwandebele Water Project .....	2.500	¥1 505.280	20 November	¥18.971
Société Générale .....	4.890	€45.260	28 November	€1.123
AKA-Commerzbank .....	7.320	\$4.226	28 November	\$0.156
AKA-Commerzbank .....	various	€117.663	28 November	€2.972
AKA-Commerzbank .....	7.320	\$5.067	30 November	\$0.189
AKA-Commerzbank .....	various	€125.017	30 November	€2.401
Japanese Yen Notes .....	3.800	¥30 000.000	01 December	¥570.000
RSA 6.5 % \$1 billion Notes .....	6.500	\$1 000.000	02 December	\$32.500
Yankee Bond Issue .....	8.500	\$500.000	23 December	\$21.250
AKA-Commerzbank .....	7.320	\$4.053	30 December	\$0.151
AKA-Commerzbank .....	various	€110.309	30 December	€2.728

KB428

1. Total nominal value outstanding in foreign currency as at 31 December 2004.

## Redemption schedule of foreign debt of national government as at 31 December 2004

Millions

Description	Coupon rate	Redemption date	Capital repayment	Description	Coupon rate	Redemption date	Capital repayment
World Bank.....	various	2005-01-15	\$0.482	Fiscal 2010/11 .....	various	various	¥94.080
Société Générale .....	4.890	2005-02-28	€3.539				\$51.426
Barclays .....	various	2005-04-17	XAU0.011				€148.091
AKA-Commerzbank.....	7.320	2005-04-29	\$0.232				£6.138
AKA-Commerzbank.....	various	2005-04-29	€4.855				XAU0.011
Kwandebele Water Project.....	2.500	2005-05-20	¥47.040				SEK52.137
AKA-Commerzbank.....	7.320	2005-05-28	\$0.264				
AKA-Commerzbank.....	various	2005-05-28	€7.354	Fiscal 2011/12.....	various	various	¥94.080
Société Générale .....	4.890	2005-05-30	€1.606				\$49.164
AKA-Commerzbank.....	7.320	2005-05-31	\$0.298				€148.091
AKA-Commerzbank.....	various	2005-05-31	€7.354				£6.138
AKA-Commerzbank.....	7.320	2005-06-30	\$0.270				SEK52.137
AKA-Commerzbank.....	various	2005-06-30	€7.354				
World Bank.....	various	2005-07-15	\$0.613	Fiscal 2012/13.....	various	various	¥94.080
Mediocredito Centrale.....	various	2005-07-25	\$3.778				\$1 046.988
Société Générale .....	4.890	2005-08-29	€3.539				€148.091
Société Générale .....	4.890	2005-09-28	€1.664				£6.138
Barclays .....	various	2005-10-16	XAU0.011				SEK52.137
AKA-Commerzbank.....	7.320	2005-10-29	\$0.232				
AKA-Commerzbank.....	various	2005-10-29	€4.855	Fiscal 2013/14.....	various	various	¥94.080
Kwandebele Water Project.....	2.500	2005-11-20	¥47.040				\$46.183
Société Générale .....	4.890	2005-11-28	€2.343				€1 376.029
AKA-Commerzbank.....	7.320	2005-11-28	\$0.264				£6.138
AKA-Commerzbank.....	various	2005-11-28	€7.354				SEK52.137
AKA-Commerzbank.....	7.320	2005-11-30	\$0.298				
AKA-Commerzbank.....	various	2005-11-30	€7.354	Fiscal 2014/15.....	various	various	¥94.080
AKA-Commerzbank.....	7.320	2005-12-30	\$0.270				\$1 045.098
AKA-Commerzbank.....	various	2005-12-30	€7.354				€95.708
World Bank.....	various	2006-01-15	\$0.786				£6.138
AKA-Commerzbank.....	7.320	2006-01-25	\$0.386				SEK52.137
AKA-Commerzbank.....	various	2006-01-25	€12.686				
Mediocredito Centrale.....	various	2006-01-25	\$3.778	Fiscal 2015/16.....	various	various	¥94.080
Mediocredito Centrale.....	9.375	2006-02-06	£100.000				\$36.918
Mediocredito Centrale.....	4.890	2006-02-28	€3.539				€67.215
Mediocredito Centrale.....	4.890	2006-03-28	€1.664				£6.138
							SEK52.137
Fiscal 2006/07 .....	various	various	¥94.080				
			\$331.838	Fiscal 2016/17 .....	various	various	¥94.080
			€619.123				\$18.726
			£5.215				€28.968
			XAU0.023				£0.923
							SEK52.137
Fiscal 2007/08.....	various	various	¥60 094.080				
			\$41.202	Fiscal 2017/18.....	various	various	¥94.080
			€136.127				\$509.361
			£5.215				€11.964
			XAU0.023				£0.923
							SEK52.137
Fiscal 2008/09.....	various	various	¥94.080				
			\$41.409	Fiscal 2018/19.....	various	various	¥94.080
			€642.783				\$9.155
			£5.215				€5.307
			XAU0.023				£0.923
							SEK52.137
Fiscal 2009/10.....	various	various	¥94.080				
			\$1 550.361	Fiscal 2019/20.....	various	various	¥94.080
			€148.091				
			£6.138	Fiscal 2020/21 .....	various	various	¥30 094.080
			XAU0.023				
			SEK52.137	Fiscal 2021/22 .....	various	various	¥30 047.040

KB429

## Ownership distribution of domestic marketable bonds of local governments<sup>1</sup>

R millions

End of	Monetary sector (2140K)	Private non-banking sector						Public sector			Total (2150K)
		Insurers (2141K)	Self-administered pension funds (2142K)	Other financial institutions <sup>2</sup> (2143K)	Other companies <sup>3</sup> (2144K)	Personal sector (2145K)	Non-residents <sup>4</sup> (2146K)	Public Investment Commissioners <sup>5</sup> (2147K)	Local governments and public enterprises <sup>8</sup> (2148K)	Internal funds <sup>6</sup> (2149K)	
2000 .....	264	140	126	1 095	1 742	12	0	1 062	175	436	5 054
2001 .....	256	115	54	1 192	1 575	12	0	994	173	434	4 805
2002 .....	279	85	49	1 174	1 109	10	0	906	169	42	3 824
2003 .....	284	96	15	1 216	1 010	10	0	545	36	2	3 216
2004 .....	280	322	14	2 439	660	10	0	633	284	22	4 665
2003:01 .....	281	83	49	1 182	1 103	10	0	564	159	42	3 474
02 .....	280	102	24	1 226	1 087	9	0	548	40	2	3 319
03 .....	282	97	18	1 216	1 055	10	0	548	40	2	3 268
04 .....	284	96	15	1 216	1 010	10	0	545	36	2	3 216
2004:01 .....	240	96	15	1 216	1 010	10	0	538	37	2	3 165
02 .....	300	332	15	2 439	939	10	0	638	287	22	4 983
03 .....	283	322	15	2 439	785	10	0	633	285	22	4 796
04 .....	280	322	14	2 439	660	10	0	633	284	22	4 665

KB209

## Ownership distribution of domestic marketable bonds of non-financial public enterprises<sup>7</sup>

R millions

End of	Monetary sector		Private non-banking sector						Public sector			Total (2181K)
	Reserve Bank and CPD (2170K)	Other (2171K)	Insurers (2172K)	Self-administered pension funds (2173K)	Other financial institutions <sup>2</sup> (2174K)	Other companies <sup>3</sup> (2175K)	Personal sector (2176K)	Non-residents <sup>4</sup> (2177K)	Public Investment Commissioners <sup>5</sup> (2178K)	Local authorities and public enterprises <sup>8</sup> (2179K)	Internal funds <sup>6</sup> (2180K)	
2001 .....	...	...	...	...	...	...	...	...	...	1 840	64 392	
2002 .....	...	...	...	...	...	...	...	...	...	2 808	62 373	
2003 .....	...	...	...	...	...	...	...	...	...	4 588	60 995	
2004 .....	...	...	...	...	...	...	...	...	...	2 381	64 348	
2003:01 .....	...	...	...	...	...	...	...	...	...	2 829	61 803	
02 .....	...	...	...	...	...	...	...	...	...	3 207	61 288	
03 .....	...	...	...	...	...	...	...	...	...	4 099	58 812	
04 .....	...	...	...	...	...	...	...	...	...	4 588	60 995	
2004:01 .....	...	...	...	...	...	...	...	...	...	3 659	59 197	
02 .....	...	...	...	...	...	...	...	...	...	2 987	57 938	
03 .....	...	...	...	...	...	...	...	...	...	2 379	60 750	
04 .....	...	...	...	...	...	...	...	...	...	2 381	64 348	

KB211

1. Including metropolitan, district and local municipalities. Before January 1990 including waterboards.
2. Including unit trusts and finance companies.
3. Including nominee companies.
4. Excluding nominee companies.
5. Including small amounts in respect of social security funds and the national government.
6. Own securities held by redemption and other internal funds.
7. Public corporations (e.g. Eskom) and government enterprises, including waterboards from January 1990. Information not available at present.
8. Including asset acquisition against bonds issued.

## Government deposits

R millions

End of	National government				Provincial governments				Other government accounts				Total (4130M)
	Exchequer balance with Reserve Bank <sup>1</sup>	Exchequer and PMG balances with banks	Paymaster- General Account <sup>2</sup>	Total	Reserve Bank	Corporation for Public Deposits <sup>3</sup>	Banks	Total	Reserve Bank	Corporation for Public Deposits <sup>3</sup>	Banks <sup>4</sup>	Total	
	(4120M)	(4072H)	(4121M)	(4125M)	(4126M)	(4127M)	(4128M)	(4129M)	(4122M)	(4123M)	(4124M)	(4131M)	
31 Mar													
1999 .....	551	4 615	-	5 166	-	14	2 702	2 716	0	4 430	17 366	21 796	29 678
2000 .....	501	6 784	-	7 285	-	15	4 354	4 369	11	4 466	17 298	21 775	33 430
2001 .....	540	2 111	-	2 651	-	17	7 898	7 915	-	2 495	21 311	23 806	34 371
2002 .....	492	6 056	-	6 548	-	18	9 618	9 636	56	1 914	25 634	27 604	43 788
2003 .....	249	9 481	-	9 730	-	31	8 403	8 434	0	2 000	35 355	37 355	55 519
2004 .....	196	12 473	-	12 669	-	34	8 428	8 462	8	2 810	38 752	41 570	62 701
31 Dec													
1999 .....	550	5 340	-	5 890	-	15	4 324	4 339	31	4 480	17 406	21 917	32 147
2000 .....	398	6 851	-	7 249	-	16	5 706	5 722	34	3 549	17 552	21 136	34 108
2001 .....	500	16 121	-	16 621	-	18	9 090	9 108	0	2 082	17 777	19 859	45 588
2002 .....	868	17 501	-	18 369	-	25	6 357	6 382	6	1 974	15 612	17 592	42 343
2003 .....	153	38 062	-	38 215	-	33	8 324	8 357	5 600	2 441	27 089	35 129	81 701
2004 .....	7 130	39 766	-	46 895	-	47	12 221	12 268	6 391	2 176	40 351	48 918	108 081
2003:Jan .....	438	13 229	-	13 667	-	26	9 226	9 252	0	1 985	23 382	25 368	48 286
Feb .....	150	7 700	-	7 850	-	26	8 320	8 346	0	2 024	29 233	31 257	47 452
Mar .....	249	9 481	-	9 730	-	31	8 403	8 434	0	2 000	35 355	37 355	55 519
Apr .....	399	8 205	-	8 604	-	31	9 432	9 463	1	1 780	31 605	33 386	51 453
May .....	383	14 702	-	15 085	-	31	9 423	9 454	0	1 945	34 501	36 446	60 985
Jun .....	290	26 372	-	26 662	-	32	10 586	10 617	-0	1 951	34 656	36 607	73 886
Jul .....	100	21 171	-	21 271	-	210	8 664	8 874	8	1 796	35 158	36 962	67 107
Aug .....	62	28 533	-	28 595	-	32	10 402	10 435	0	1 985	32 309	34 294	73 324
Sep .....	105	20 083	-	20 188	-	33	10 457	10 489	5	2 014	44 292	46 311	76 989
Oct .....	107	24 044	-	24 151	-	33	9 216	9 249	5 171	2 530	29 237	36 938	70 338
Nov .....	105	26 409	-	26 514	-	33	8 751	8 784	4 818	2 493	31 463	38 773	74 071
Dec .....	153	38 062	-	38 215	-	33	8 324	8 357	5 600	2 441	27 089	35 129	81 701
2004:Jan .....	42	36 871	-	36 913	-	33	9 920	9 953	0	2 431	25 563	27 995	74 861
Feb .....	100	3 332	-	3 432	-	34	7 678	7 712	-0	2 258	41 560	43 818	54 962
Mar .....	196	12 473	-	12 669	-	34	8 428	8 462	8	2 810	38 752	41 570	62 701
Apr .....	501	6 846	-	7 347	-	35	8 963	8 998	0	3 272	37 657	40 929	57 274
May .....	460	3 159	-	3 619	-	36	11 545	11 581	2	3 723	33 986	37 710	52 910
Jun .....	483	16 239	-	16 722	-	36	12 798	12 834	1	3 753	33 973	37 727	67 283
Jul .....	466	17 574	-	18 040	-	36	14 179	14 215	-0	2 847	39 070	41 917	74 172
Aug .....	438	10 247	-	10 684	-	36	14 011	14 048	72	2 894	44 949	47 915	72 647
Sep .....	408	23 441	-	23 849	-	36	13 514	13 550	0	2 913	46 234	49 147	86 546
Oct .....	1 106	26 648	-	27 754	-	49	12 380	12 429	5	2 968	41 597	44 570	84 753
Nov .....	2 397	29 216	-	31 612	-	48	11 225	11 273	1 323	2 178	39 057	42 558	85 443
Dec .....	7 130	39 766	-	46 895	-	47	12 221	12 268	6 391	2 176	40 351	48 918	108 081

KB407

1. Including net transfers to the Stabilisation Account. Including the CPD Investment Account.
2. Including investments.
3. Before 30 March 1984 deposits with the "pooled funds" of the Public Debt Commissioners.
4. Before 29 April 1994 including deposits of the former TBVC countries and self-governing territories.

## Government finance statistics of national government<sup>1</sup>

### Statement of sources and uses of cash

R millions

Year ended 31 March	2002/2003		2003/2004				2004/2005			
	01	2003	02	03	04	01	2004	02	03	04
<b>Net cash flow from operating activities</b> ..... (4700K)	<b>-10 213</b>	<b>-10 977</b>	<b>-4 808</b>	<b>-19 093</b>	<b>4 488</b>	<b>-10 013</b>	<b>-29 426</b>	<b>-17 274</b>	<b>-11 874</b>	<b>8 520</b>
Cash receipts from operating activities..... (4701K)	74 047	288 416	70 271	74 205	79 398	81 657	305 531	78 138	84 972	93 551
Taxes..... (4702K)	69 561	280 481	69 189	72 753	78 219	79 972	300 133	77 005	83 315	92 498
Social contributions..... (4703K)	-	-	-	-	-	-	-	-	-	-
Grants <sup>2</sup> ..... (4175K)	297	426	14	74	47	64	200	24	112	117
Other receipts <sup>3</sup> ..... (4704K)	4 190	7 510	1 068	1 377	1 132	1 621	5 198	1 109	1 545	935
Cash payments for operating activities..... (4705K)	84 259	299 393	75 080	93 297	74 911	91 670	334 957	95 413	96 846	85 030
Compensation of employees..... (4706K)	8 565	34 264	8 656	9 370	9 383	9 653	37 062	9 733	9 604	10 697
Purchases of goods and services..... (4707K)	2 021	20 522	10 422	5 910	6 469	5 591	28 391	4 808	4 504	5 603
Interest..... (4178K)	18 710	46 590	4 436	18 365	4 471	18 815	46 086	5 633	18 472	4 902
Subsidies..... (4708K)	1 517	5 993	962	776	844	877	3 459	525	1 073	976
Grants <sup>4</sup> ..... (4709K)	51 714	179 607	49 759	51 189	53 208	55 926	210 082	64 794	60 157	57 979
Social benefits..... (4710K)	145	1 025	687	529	378	373	1 967	218	241	348
Other expense <sup>5</sup> ..... (4711K)	1 587	11 392	158	7 158	158	435	7 909	9 701	2 795	4 525
<b>Net cash flow from investment in non-financial assets</b> ..... (4712K)	<b>-1 891</b>	<b>-5 195</b>	<b>-564</b>	<b>-940</b>	<b>-1 147</b>	<b>-2 175</b>	<b>-4 826</b>	<b>-626</b>	<b>-1 263</b>	<b>-1 555</b>
Purchases of non-financial assets..... (4181K)	1 928	5 254	564	948	1 152	2 179	4 842	634	1 275	1 559
Sales of non-financial assets..... (4173K)	37	61	0	8	5	3	16	8	12	4
<b>Cash surplus (+) / deficit (-)</b> ..... (4713K)	<b>-12 104</b>	<b>-16 171</b>	<b>-5 372</b>	<b>-20 032</b>	<b>3 341</b>	<b>-12 189</b>	<b>-34 252</b>	<b>-17 900</b>	<b>-13 136</b>	<b>6 965</b>
<b>Net cash flow from financing activities</b> ..... (4714K)	<b>1 670</b>	<b>17 188</b>	<b>21 503</b>	<b>12 214</b>	<b>14 256</b>	<b>-13 301</b>	<b>34 671</b>	<b>23 556</b>	<b>18 427</b>	<b>14 548</b>
Net acquisition of financial assets other than cash <sup>6</sup> ..... (4715K)	4 107	3 895	-126	-65	-190	-267	-648	-61	-46	-82
Net incurrence of liabilities <sup>7</sup> ..... (4716K)	-2 437	13 294	21 629	12 279	14 445	-13 034	35 319	23 616	18 473	14 630
Domestic..... (4717K)	-1 824	-15	9 853	19 359	15 598	-7 036	37 774	17 696	16 878	16 556
Foreign..... (4718K)	-613	13 309	11 776	-7 080	-1 153	-5 998	-2 455	5 921	1 595	-1 926
<b>Net change in the stock of cash<sup>8</sup></b> ..... (4719K)	<b>-10 434</b>	<b>1 016</b>	<b>16 131</b>	<b>-7 819</b>	<b>17 596</b>	<b>-25 488</b>	<b>420</b>	<b>5 655</b>	<b>5 291</b>	<b>21 514</b>

KB413

### Selected items

R millions

Year ended 31 March	1993	1994	1995	1996	1997	1998	1999	2000	2001 <sup>1</sup>	2002
Cash receipts from operating activities..... (4701F)	82 534	99 291	113 269	128 926	149 264	166 693	188 364	210 444	224 458	258 402
Cash payments for operating activities..... (4705F)	113 042	136 590	136 101	157 063	178 442	189 033	205 904	222 263	240 251	264 924
<b>Net cash flow from operating activities</b> ..... (4700F)	<b>-30 508</b>	<b>-37 299</b>	<b>-22 832</b>	<b>-28 137</b>	<b>-29 178</b>	<b>-22 340</b>	<b>-17 540</b>	<b>-11 819</b>	<b>-15 793</b>	<b>-6 521</b>
<b>Net cash flow from investment in non-financial assets</b> ..... (4712F)	<b>-1 458</b>	<b>-1 820</b>	<b>-2 112</b>	<b>-2 128</b>	<b>-2 801</b>	<b>-3 380</b>	<b>-4 125</b>	<b>-3 238</b>	<b>-3 418</b>	<b>-4 529</b>
<b>Cash surplus (+) / deficit (-)</b> ..... (4713F)	<b>-31 966</b>	<b>-39 119</b>	<b>-24 944</b>	<b>-30 265</b>	<b>-31 979</b>	<b>-25 720</b>	<b>-21 665</b>	<b>-15 057</b>	<b>-19 211</b>	<b>-11 050</b>
<b>Net cash flow from financing activities</b> ..... (4714F)	<b>29 389</b>	<b>39 320</b>	<b>26 821</b>	<b>31 229</b>	<b>25 143</b>	<b>26 033</b>	<b>22 125</b>	<b>16 047</b>	<b>14 505</b>	<b>12 898</b>
<b>Net change in the stock of cash<sup>8</sup></b> ..... (4719F)	<b>-2 577</b>	<b>202</b>	<b>1 878</b>	<b>964</b>	<b>-6 836</b>	<b>313</b>	<b>461</b>	<b>989</b>	<b>-4 709</b>	<b>1 849</b>

KB438

1. Data for the last two years are preliminary and subject to revision. Net flows: Inflow of cash (+) / outflow of cash (-). Before April 2000, the basis of reporting revenue and expenditure was bank statement transactions, whereas the current reporting relies on cash book transactions and is therefore not strictly comparable with data prior to April 2000.
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenues.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic as well as foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+) / deficit (-) plus the net cash flow from financing activities.

## Government finance statistics of extra-budgetary institutions<sup>1</sup>

### Statement of sources and uses of cash

R millions

Year ended 31 March	2002/2003		2003/2004				2004/2005			
	01	2003	02	03	04	01	2004	02	03	04
<b>Net cash flow from operating activities</b> ..... (4725K)	<b>2 032</b>	<b>4 404</b>	<b>-137</b>	<b>1 525</b>	<b>641</b>	<b>1 601</b>	<b>3 631</b>	<b>2 973</b>	<b>1 182</b>	<b>-1 660</b>
Cash receipts from operating activities..... (4726K)	12 029	41 282	9 499	10 401	10 965	13 166	44 031	13 085	13 090	8 897
Taxes..... (4200K)	40	121	37	17	35	43	132	39	42	41
Social contributions..... (4727K)	-	-	-	-	-	-	-	-	-	-
Grants <sup>2</sup> ..... (4205K)	8 428	31 578	7 872	8 298	9 252	10 169	35 591	11 620	10 549	7 006
Other receipts <sup>3</sup> ..... (4201K)	3 561	9 583	1 590	2 086	1 678	2 954	8 308	1 426	2 499	1 850
Cash payments for operating activities..... (4728K)	9 998	36 878	9 636	8 876	10 324	11 565	40 400	10 112	11 908	10 557
Compensation of employees..... (4729K)	3 177	13 576	3 461	3 695	3 743	3 354	14 253	3 869	3 917	3 893
Purchases of goods and services..... (4730K)	5 079	17 185	4 868	3 905	4 467	6 091	19 331	5 467	7 296	5 904
Interest..... (4208K)	92	343	83	80	113	99	375	88	93	158
Subsidies..... (4731K)	203	810	211	126	253	295	884	221	234	303
Grants <sup>4</sup> ..... (4732K)	1 174	3 896	721	720	1 477	1 431	4 349	-	15	12
Social benefits..... (4733K)	-	-	-	-	-	-	-	-	-	-
Other expense <sup>5</sup> ..... (4734K)	273	1 068	292	350	271	295	1 208	467	353	287
<b>Net cash flow from investment in non-financial assets</b> ..... (4735K)	<b>-337</b>	<b>-2 282</b>	<b>-763</b>	<b>-590</b>	<b>-666</b>	<b>-364</b>	<b>-2 383</b>	<b>-988</b>	<b>-626</b>	<b>-648</b>
Purchases of non-financial assets..... (4211K)	668	2 854	865	710	757	721	3 053	1 096	753	880
Sales of non-financial assets..... (4203K)	331	572	102	120	91	358	671	108	127	232
<b>Cash surplus (+) / deficit (-)</b> ..... (4736K)	<b>1 695</b>	<b>2 122</b>	<b>-900</b>	<b>935</b>	<b>-25</b>	<b>1 238</b>	<b>1 248</b>	<b>1 985</b>	<b>556</b>	<b>-2 308</b>
<b>Net cash flow from financing activities</b> ..... (4737K)	<b>-123</b>	<b>-228</b>	<b>145</b>	<b>-159</b>	<b>-</b>	<b>-</b>	<b>-14</b>	<b>-569</b>	<b>-71</b>	<b>963</b>
Net acquisition of financial assets other than cash <sup>6</sup> ..... (4738K)	-123	-269	145	-159	-	-	-14	-569	-71	963
Net incurrence of liabilities <sup>7</sup> ..... (4739K)	-	41	-	-	-	-	-	-	-	-
Domestic..... (4740K)	-	41	-	-	-	-	-	-	-	-
Foreign..... (4741K)	-	-	-	-	-	-	-	-	-	-
<b>Net change in the stock of cash<sup>8</sup></b> ..... (4742K)	<b>1 571</b>	<b>1 894</b>	<b>-754</b>	<b>776</b>	<b>-25</b>	<b>1 238</b>	<b>1 235</b>	<b>1 415</b>	<b>485</b>	<b>-1 345</b>

KB414

### Selected items

R millions

Year ended 31 March	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
Cash receipts from operating activities..... (4726F)	14 958	15 987	13 776	15 753	17 954	20 418	22 631	24 494	32 548	39 814
Cash payments for operating activities..... (4728F)	12 592	13 039	12 077	13 013	17 716	20 038	22 200	23 634	28 545	34 947
<b>Net cash flow from operating activities</b> ..... (4725F)	<b>2 366</b>	<b>2 948</b>	<b>1 699</b>	<b>2 740</b>	<b>238</b>	<b>379</b>	<b>431</b>	<b>860</b>	<b>4 003</b>	<b>4 867</b>
<b>Net cash flow from investment in non-financial assets</b> ..... (4735F)	<b>-857</b>	<b>-2 702</b>	<b>-1 737</b>	<b>-2 811</b>	<b>-1 948</b>	<b>-1 993</b>	<b>-1 555</b>	<b>-1 143</b>	<b>-1 284</b>	<b>-2 018</b>
<b>Cash surplus (+) / deficit (-)</b> ..... (4736F)	<b>1 509</b>	<b>246</b>	<b>-38</b>	<b>-71</b>	<b>-1 710</b>	<b>-1 614</b>	<b>-1 124</b>	<b>-283</b>	<b>2 719</b>	<b>2 849</b>
<b>Net cash flow from financing activities</b> ..... (4737F)	<b>-1 578</b>	<b>-1 004</b>	<b>582</b>	<b>40</b>	<b>113</b>	<b>159</b>	<b>111</b>	<b>28</b>	<b>-246</b>	<b>-338</b>
<b>Net change in the stock of cash<sup>8</sup></b> ..... (4742F)	<b>-69</b>	<b>-758</b>	<b>545</b>	<b>-31</b>	<b>-1 599</b>	<b>-1 454</b>	<b>-1 013</b>	<b>-255</b>	<b>2 473</b>	<b>2 511</b>

KB439

1. Data for the last two years are preliminary and subject to revision. Net flows: Inflow of cash (+) / outflow of cash (-).
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenues.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic as well as foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+) / deficit (-) plus the net cash flow from financing activities.

## Government finance statistics of social security funds<sup>1</sup>

### Statement of sources and uses of cash

R millions

Year ended 31 March	2002/2003		2003/2004				2004/2005			
	01	2003	02	03	04	01	2004	02	03	04
<b>Net cash flow from operating activities</b> ..... (4750K)	<b>443</b>	<b>2 993</b>	<b>1 766</b>	<b>1 142</b>	<b>900</b>	<b>608</b>	<b>4 416</b>	<b>1 457</b>	<b>1 504</b>	<b>867</b>
Cash receipts from operating activities..... (4751K)	2 801	11 702	3 470	3 452	3 268	3 386	13 576	3 733	3 502	3 659
Taxes..... (4752K)	868	3 218	931	959	964	1 004	3 858	965	1 240	1 254
Social contributions..... (4753K)	1 825	7 553	2 276	2 243	1 983	2 202	8 704	2 607	2 114	2 156
Grants <sup>2</sup> ..... (4235K)	7	336	-	-	7	3	10	-	-	-
Other receipts <sup>3</sup> ..... (4231K)	101	595	263	250	314	177	1 004	161	148	249
Cash payments for operating activities..... (4754K)	2 358	8 710	1 704	2 310	2 368	2 778	9 160	2 276	1 998	2 792
Compensation of employees..... (4755K)	137	516	154	156	173	161	644	167	194	202
Purchases of goods and services..... (4756K)	272	1 114	100	443	130	126	799	136	206	345
Interest..... (4247K)	-	2	-	-	-	-	-	-	-	-
Subsidies..... (4757K)	-	-	-	-	-	-	-	-	-	-
Grants <sup>4</sup> ..... (4758K)	-	-	-	-	-	-	-	-	-	-
Social benefits..... (4759K)	1 949	7 078	1 450	1 711	2 065	2 491	7 717	1 973	1 598	2 245
Other expense <sup>5</sup> ..... (4760K)	-	-	-	-	-	-	-	-	-	-
<b>Net cash flow from investment in non-financial assets</b> ..... (4761K)	<b>-10</b>	<b>-78</b>	<b>-</b>	<b>-2</b>	<b>-1</b>	<b>-3</b>	<b>-6</b>	<b>-</b>	<b>-</b>	<b>-</b>
Purchases of non-financial assets..... (4240K)	10	78	-	2	1	3	6	-	-	-
Sales of non-financial assets..... (4233K)	0	0	-	-	-	-	-	-	-	-
<b>Cash surplus (+) / deficit (-)</b> ..... (4762K)	<b>433</b>	<b>2 915</b>	<b>1 766</b>	<b>1 140</b>	<b>899</b>	<b>605</b>	<b>4 410</b>	<b>1 457</b>	<b>1 504</b>	<b>867</b>
<b>Net cash flow from financing activities</b> ..... (4763K)	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net acquisition of financial assets other than cash <sup>6</sup> ..... (4764K)	-	-	-	-	-	-	-	-	-	-
Net incurrence of liabilities <sup>7</sup> ..... (4765K)	-	-	-	-	-	-	-	-	-	-
Domestic..... (4766K)	-	-	-	-	-	-	-	-	-	-
Foreign..... (4767K)	-	-	-	-	-	-	-	-	-	-
<b>Net change in the stock of cash<sup>8</sup></b> ..... (4768K)	<b>433</b>	<b>2 915</b>	<b>1 766</b>	<b>1 140</b>	<b>899</b>	<b>605</b>	<b>4 410</b>	<b>1 457</b>	<b>1 504</b>	<b>867</b>

KB415

### Selected items

R millions

Year ended 31 March	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
Cash receipts from operating activities..... (4751F)	2 078	2 324	2 557	3 192	5 579	6 534	6 869	7 128	7 229	9 156
Cash payments for operating activities..... (4754F)	1 995	2 321	2 554	2 777	4 633	5 377	6 427	6 478	7 299	7 856
<b>Net cash flow from operating activities</b> ..... (4750F)	<b>83</b>	<b>3</b>	<b>3</b>	<b>415</b>	<b>946</b>	<b>1 157</b>	<b>442</b>	<b>650</b>	<b>-70</b>	<b>1 300</b>
<b>Net cash flow from investment in non-financial assets</b> ..... (4761F)	<b>-3</b>	<b>-3</b>	<b>-</b>	<b>-5</b>	<b>-2</b>	<b>-1</b>	<b>-43</b>	<b>-55</b>	<b>-13</b>	<b>-28</b>
<b>Cash surplus (+) / deficit (-)</b> ..... (4762F)	<b>80</b>	<b>0</b>	<b>3</b>	<b>410</b>	<b>944</b>	<b>1 156</b>	<b>399</b>	<b>595</b>	<b>-83</b>	<b>1 272</b>
<b>Net cash flow from financing activities</b> ..... (4763F)	<b>-119</b>	<b>-100</b>	<b>-89</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in the stock of cash<sup>8</sup></b> ..... (4768F)	<b>-39</b>	<b>-100</b>	<b>-86</b>	<b>410</b>	<b>944</b>	<b>1 156</b>	<b>399</b>	<b>595</b>	<b>-83</b>	<b>1 272</b>

KB440

1. Data for the last two years are preliminary and subject to revision. Net flows: Inflow of cash (+) / outflow of cash (-).
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenues.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic as well as foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+) / deficit (-) plus the net cash flow from financing activities.

## Government finance statistics of consolidated central government<sup>1</sup>

### Statement of sources and uses of cash

R millions

Year ended 31 March	2002/2003		2003/2004				2004/2005			
	01	2003	02	03	04	01	2004	02	03	04
<b>Net cash flow from operating activities</b> ..... (4775K)	<b>-7 738</b>	<b>-3 581</b>	<b>-3 179</b>	<b>-16 426</b>	<b>6 028</b>	<b>-7 802</b>	<b>-21 378</b>	<b>-12 845</b>	<b>-9 187</b>	<b>7 729</b>
Cash receipts from operating activities..... (4776K)	80 606	310 183	75 800	80 218	84 773	88 535	329 327	83 796	91 563	99 980
Taxes..... (4777K)	70 469	283 820	70 157	73 729	79 218	81 019	304 124	78 009	84 597	93 793
Social contributions..... (4778K)	1 825	7 553	2 276	2 243	1 983	2 202	8 704	2 607	2 114	2 156
Grants <sup>2</sup> ..... (4255K)	461	1 123	446	532	448	562	1 989	484	660	996
Other receipts <sup>3</sup> ..... (4779K)	7 852	17 688	2 921	3 713	3 124	4 752	14 510	2 696	4 192	3 035
Cash payments for operating activities..... (4780K)	88 344	313 764	78 979	96 644	78 744	96 338	350 705	96 641	100 750	92 251
Compensation of employees..... (4781K)	11 879	48 356	12 271	13 221	13 299	13 168	51 959	13 769	13 715	14 792
Purchases of goods and services..... (4782K)	7 372	38 821	15 390	10 258	11 066	11 808	48 521	10 411	12 006	11 852
Interest..... (4258K)	18 802	46 935	4 519	18 445	4 584	18 914	46 461	5 721	18 565	5 060
Subsidies..... (4783K)	1 720	6 803	1 173	903	1 097	1 172	4 344	746	1 307	1 279
Grants <sup>4</sup> ..... (4784K)	44 617	152 286	43 040	44 069	45 827	47 683	180 619	53 635	50 171	51 862
Social benefits..... (4785K)	2 094	8 103	2 137	2 240	2 443	2 864	9 684	2 191	1 839	2 593
Other expense <sup>5</sup> ..... (4786K)	1 860	12 460	450	7 508	429	729	9 117	10 168	3 148	4 812
<b>Net cash flow from investment in non-financial assets</b> ..... (4787K)	<b>-2 239</b>	<b>-7 555</b>	<b>-1 327</b>	<b>-1 532</b>	<b>-1 814</b>	<b>-2 542</b>	<b>-7 215</b>	<b>-1 615</b>	<b>-1 889</b>	<b>-2 203</b>
Purchases of non-financial assets..... (4261K)	2 607	8 186	1 429	1 660	1 910	2 903	7 902	1 731	2 028	2 439
Sales of non-financial assets..... (4253K)	368	632	102	128	96	361	687	116	139	236
<b>Cash surplus (+) / deficit (-)</b> ..... (4788K)	<b>-9 977</b>	<b>-11 135</b>	<b>-4 505</b>	<b>-17 958</b>	<b>4 215</b>	<b>-10 344</b>	<b>-28 593</b>	<b>-14 460</b>	<b>-11 076</b>	<b>5 527</b>
<b>Net cash flow from financing activities</b> ..... (4789K)	<b>1 547</b>	<b>16 960</b>	<b>21 648</b>	<b>12 055</b>	<b>14 256</b>	<b>-13 301</b>	<b>34 657</b>	<b>22 987</b>	<b>18 356</b>	<b>15 511</b>
Net acquisition of financial assets other than cash <sup>6</sup> ..... (4790K)	3 984	3 626	19	-224	-190	-267	-662	-630	-117	881
Net incurrence of liabilities <sup>7</sup> ..... (4791K)	-2 437	13 335	21 629	12 279	14 445	-13 034	35 319	23 616	18 473	14 630
Domestic..... (4792K)	-1 824	26	9 853	19 359	15 598	-7 036	37 774	17 696	16 878	16 556
Foreign..... (4793K)	-613	13 309	11 776	-7 080	-1 153	-5 998	-2 455	5 921	1 595	-1 926
<b>Net change in the stock of cash<sup>8</sup></b> ..... (4794K)	<b>-8 430</b>	<b>5 825</b>	<b>17 143</b>	<b>-5 903</b>	<b>18 471</b>	<b>-23 645</b>	<b>6 064</b>	<b>8 527</b>	<b>7 280</b>	<b>21 036</b>

KB416

### Selected items

R millions

Year ended 31 March	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
Cash receipts from operating activities..... (4776F)	89 999	105 045	120 655	137 544	161 621	180 169	200 494	223 922	242 374	280 754
Cash payments for operating activities..... (4780F)	118 058	139 392	141 784	162 526	189 616	200 972	217 160	234 231	254 234	281 109
<b>Net cash flow from operating activities</b> ..... (4775F)	<b>-28 059</b>	<b>-34 347</b>	<b>-21 129</b>	<b>-24 982</b>	<b>-27 995</b>	<b>-20 803</b>	<b>-16 666</b>	<b>-10 309</b>	<b>-11 861</b>	<b>-354</b>
<b>Net cash flow from investment in non-financial assets</b> ..... (4787F)	<b>-2 318</b>	<b>-4 525</b>	<b>-3 849</b>	<b>-4 944</b>	<b>-4 752</b>	<b>-5 374</b>	<b>-5 723</b>	<b>-4 436</b>	<b>-4 715</b>	<b>-6 575</b>
<b>Cash surplus (+) / deficit (-)</b> ..... (4788F)	<b>-30 377</b>	<b>-38 872</b>	<b>-24 978</b>	<b>-29 926</b>	<b>-32 747</b>	<b>-26 177</b>	<b>-22 389</b>	<b>-14 745</b>	<b>-16 576</b>	<b>-6 929</b>
<b>Net cash flow from financing activities</b> ..... (4789F)	<b>27 692</b>	<b>38 216</b>	<b>27 314</b>	<b>31 269</b>	<b>25 256</b>	<b>26 192</b>	<b>22 236</b>	<b>16 075</b>	<b>14 258</b>	<b>12 560</b>
<b>Net change in the stock of cash<sup>8</sup></b> ..... (4794F)	<b>-2 685</b>	<b>-656</b>	<b>2 337</b>	<b>1 343</b>	<b>-7 491</b>	<b>15</b>	<b>-153</b>	<b>1 330</b>	<b>-2 317</b>	<b>5 631</b>

KB441

1. Data for the last two years are preliminary and subject to revision. Net flows: Inflow of cash (+) / outflow of cash (-).
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenues.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic as well as foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+) / deficit (-) plus the net cash flow from financing activities.



## Government finance statistics of provincial governments<sup>1</sup>

### Statement of sources and uses of cash

R millions

Year ended 31 March	2002/2003		2003/2004				2004/2005			
	01	2003	02	03	04	01	2004	02	03	04
<b>Net cash flow from operating activities</b> ..... (4800K)	<b>2 749</b>	<b>6 381</b>	<b>5 986</b>	<b>1 169</b>	<b>1 619</b>	<b>-1 359</b>	<b>7 415</b>	<b>8 942</b>	<b>3 246</b>	<b>-3</b>
Cash receipts from operating activities..... (4801K)	40 208	142 585	40 800	40 977	42 499	43 493	167 769	50 400	45 796	47 069
Taxes..... (4280K)	637	1 992	466	538	514	671	2 189	654	989	820
Social contributions..... (4802K)	-	-	-	-	-	-	-	-	-	-
Grants <sup>2</sup> ..... (4283K)	38 400	136 926	39 460	39 423	41 064	41 585	161 532	49 204	44 212	45 583
Other receipts <sup>3</sup> ..... (4281K)	1 171	3 667	874	1 016	921	1 237	4 048	542	595	666
Cash payments for operating activities..... (4803K)	37 459	136 204	34 814	39 808	40 880	44 852	160 354	41 458	42 550	47 072
Compensation of employees..... (4804K)	18 723	73 685	18 569	20 405	20 865	21 125	80 964	20 869	21 144	23 718
Purchases of goods and services..... (4805K)	7 324	23 011	4 988	6 394	6 199	8 437	26 018	4 843	7 205	7 851
Interest..... (4286K)	3	7	1	1	2	1	5	1	-	1
Subsidies..... (4806K)	278	971	274	291	273	285	1 123	380	469	442
Grants <sup>4</sup> ..... (4807K)	857	2 864	866	1 171	1 453	1 837	5 327	1 097	1 327	2 160
Social benefits..... (4808K)	7 917	28 757	7 834	8 934	9 449	9 998	36 215	11 656	9 680	9 960
Other expense <sup>5</sup> ..... (4809K)	2 357	6 909	2 282	2 612	2 639	3 169	10 702	2 613	2 725	2 940
<b>Net cash flow from investment in non-financial assets</b> ..... (4810K)	<b>-3 521</b>	<b>-8 923</b>	<b>-1 421</b>	<b>-1 961</b>	<b>-2 340</b>	<b>-3 883</b>	<b>-9 605</b>	<b>-1 375</b>	<b>-1 960</b>	<b>-2 227</b>
Purchases of non-financial assets..... (4289K)	3 548	9 008	1 441	1 983	2 362	3 911	9 697	1 377	1 964	2 240
Sales of non-financial assets..... (4297K)	27	85	20	22	22	28	92	1	4	12
<b>Cash surplus (+) / deficit (-)</b> ..... (4811K)	<b>-772</b>	<b>-2 542</b>	<b>4 565</b>	<b>-792</b>	<b>-721</b>	<b>-5 242</b>	<b>-2 190</b>	<b>7 566</b>	<b>1 286</b>	<b>-2 231</b>
<b>Net cash flow from financing activities</b> ..... (4812K)	<b>-82</b>	<b>-298</b>	<b>-25</b>	<b>-24</b>	<b>-23</b>	<b>-25</b>	<b>-97</b>	<b>-26</b>	<b>-26</b>	<b>-33</b>
Net acquisition of financial assets other than cash <sup>6</sup> ..... (4813K)	-82	-298	-25	-24	-23	-25	-97	-26	-26	-33
Net incurrence of liabilities <sup>7</sup> ..... (4814K)	-	-	-	-	-	-	-	-	-	-
Domestic..... (4815K)	-	-	-	-	-	-	-	-	-	-
Foreign..... (4816K)	-	-	-	-	-	-	-	-	-	-
<b>Net change in the stock of cash<sup>8</sup></b> ..... (4817K)	<b>-854</b>	<b>-2 840</b>	<b>4 540</b>	<b>-816</b>	<b>-744</b>	<b>-5 267</b>	<b>-2 287</b>	<b>7 541</b>	<b>1 260</b>	<b>-2 263</b>

KB417

### Selected items

R millions

Year ended 31 March	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
Cash receipts from operating activities..... (4801F)	41 291	43 388	52 666	77 202	88 772	91 424	100 745	103 551	113 699	126 272
Cash payments for operating activities..... (4803F)	39 066	40 752	50 852	71 962	86 538	89 368	93 535	96 390	105 878	115 623
<b>Net cash flow from operating activities</b> ..... (4800F)	<b>2 225</b>	<b>2 636</b>	<b>1 814</b>	<b>5 240</b>	<b>2 234</b>	<b>2 056</b>	<b>7 210</b>	<b>7 161</b>	<b>7 821</b>	<b>10 649</b>
<b>Net cash flow from investment in non-financial assets</b> ..... (4810F)	<b>-2 732</b>	<b>-3 465</b>	<b>-4 132</b>	<b>-3 644</b>	<b>-4 652</b>	<b>-7 968</b>	<b>-3 374</b>	<b>-3 357</b>	<b>-4 304</b>	<b>-6 310</b>
<b>Cash surplus (+) / deficit (-)</b> ..... (4811F)	<b>-507</b>	<b>-829</b>	<b>-2 318</b>	<b>1 596</b>	<b>-2 418</b>	<b>-5 912</b>	<b>3 836</b>	<b>3 804</b>	<b>3 517</b>	<b>4 339</b>
<b>Net cash flow from financing activities</b> ..... (4812F)	<b>1 280</b>	<b>877</b>	<b>-67</b>	<b>-266</b>	<b>-286</b>	<b>-174</b>	<b>-151</b>	<b>-150</b>	<b>-142</b>	<b>-244</b>
<b>Net change in the stock of cash<sup>8</sup></b> ..... (4817F)	<b>773</b>	<b>48</b>	<b>-2 385</b>	<b>1 330</b>	<b>-2 704</b>	<b>-6 086</b>	<b>3 685</b>	<b>3 654</b>	<b>3 375</b>	<b>4 095</b>

KB442

1. Data for the last two years are preliminary and subject to revision. Net flows: Inflow of cash (+) / outflow of cash (-).
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenues.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic as well as foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+) / deficit (-) plus the net cash flow from financing activities.

## Government finance statistics of local governments<sup>1</sup>

### Statement of sources and uses of cash

R millions

Year ended 31 March	2002/2003		2003/2004				2004/2005			
	01	2003	02	03	04	01	2004	02	03	04
<b>Net cash flow from operating activities</b> ..... (4825K)	<b>3 325</b>	<b>6 921</b>	<b>1 115</b>	<b>3 094</b>	<b>2 638</b>	<b>2 789</b>	<b>9 636</b>	<b>-841</b>	<b>2 859</b>	<b>1 289</b>
Cash receipts from operating activities..... (4826K)	19 612	69 540	16 573	20 690	21 085	24 861	83 210	18 572	23 476	22 742
Taxes..... (4827K)	4 491	17 152	3 987	5 708	5 644	6 250	21 589	3 813	5 737	5 575
Social contributions..... (4828K)	-	-	-	-	-	-	-	-	-	-
Grants <sup>2</sup> ..... (4829K)	5 270	10 967	2 170	3 515	3 971	5 593	15 249	2 272	3 943	4 765
Other receipts <sup>3</sup> ..... (4830K)	9 851	41 421	10 416	11 467	11 470	13 018	46 372	12 487	13 796	12 402
Cash payments for operating activities..... (4831K)	16 286	62 619	15 458	17 596	18 447	22 072	73 573	19 414	20 617	21 453
Compensation of employees..... (4832K)	4 979	17 883	4 855	5 105	5 336	6 350	21 646	5 708	6 136	6 548
Purchases of goods and services..... (4833K)	10 564	42 786	9 369	11 495	12 273	14 606	47 744	12 623	13 523	13 791
Interest..... (4834K)	163	777	582	406	416	527	1 931	391	351	395
Subsidies..... (4835K)	-	-	-	-	-	-	-	-	-	-
Grants <sup>4</sup> ..... (4836K)	-	-	-	-	-	-	-	-	-	-
Social benefits..... (4837K)	-	-	-	-	-	-	-	-	-	-
Other expense <sup>5</sup> ..... (4838K)	580	1 173	652	589	423	589	2 253	692	607	719
<b>Net cash flow from investment in non-financial assets</b> ..... (4839K)	<b>-1 334</b>	<b>-13 060</b>	<b>-5 894</b>	<b>-7 678</b>	<b>-3 076</b>	<b>-104</b>	<b>-16 752</b>	<b>-662</b>	<b>-10 972</b>	<b>-2 155</b>
Purchases of non-financial assets..... (4840K)	1 348	13 100	5 907	7 692	3 088	113	16 800	674	10 986	2 171
Sales of non-financial assets..... (4841K)	14	40	13	14	12	9	48	12	14	16
<b>Cash surplus (+) / deficit (-)</b> ..... (4842K)	<b>1 991</b>	<b>-6 139</b>	<b>-4 779</b>	<b>-4 584</b>	<b>-438</b>	<b>2 685</b>	<b>-7 116</b>	<b>-1 503</b>	<b>-8 113</b>	<b>-866</b>
<b>Net cash flow from financing activities</b> ..... (4843K)	<b>-551</b>	<b>8 642</b>	<b>4 996</b>	<b>5 463</b>	<b>860</b>	<b>-1 421</b>	<b>9 898</b>	<b>765</b>	<b>7 866</b>	<b>521</b>
Net acquisition of financial assets other than cash <sup>6</sup> ..... (4844K)	-7	1 403	210	870	414	-10	1 484	-9	-15	-358
Net incurrence of liabilities <sup>7</sup> ..... (4849K)	-544	7 239	4 786	4 593	446	-1 411	8 414	774	7 881	879
Domestic..... (4850K)	-544	7 239	4 786	4 593	446	-1 411	8 414	774	7 881	879
Foreign..... (4851K)	-	-	-	-	-	-	-	-	-	-
<b>Net change in the stock of cash<sup>8</sup></b> ..... (4848K)	<b>1 440</b>	<b>2 503</b>	<b>217</b>	<b>879</b>	<b>422</b>	<b>1 264</b>	<b>2 782</b>	<b>-738</b>	<b>-247</b>	<b>-345</b>

KB418

### Selected items

R millions

Year ended 31 March	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
Cash receipts from operating activities..... (4826F)	12 784	15 872	17 658	20 170	39 313	43 792	49 984	52 376	58 527	54 286
Cash payments for operating activities..... (4831F)	10 105	12 277	13 321	16 629	37 273	40 061	45 059	47 603	53 467	49 559
<b>Net cash flow from operating activities</b> ..... (4825F)	<b>2 679</b>	<b>3 595</b>	<b>4 337</b>	<b>3 541</b>	<b>2 040</b>	<b>3 731</b>	<b>4 926</b>	<b>4 773</b>	<b>5 059</b>	<b>4 727</b>
<b>Net cash flow from investment in non-financial assets</b> ..... (4839F)	<b>-2 895</b>	<b>-3 693</b>	<b>-4 321</b>	<b>-3 480</b>	<b>-4 665</b>	<b>-5 188</b>	<b>-7 400</b>	<b>-8 170</b>	<b>-11 084</b>	<b>-11 659</b>
<b>Cash surplus (+) / deficit (-)</b> ..... (4842F)	<b>-216</b>	<b>-98</b>	<b>16</b>	<b>61</b>	<b>-2 625</b>	<b>-1 457</b>	<b>-2 474</b>	<b>-3 397</b>	<b>-6 025</b>	<b>-6 932</b>
<b>Net cash flow from financing activities</b> ..... (4843F)	<b>886</b>	<b>2 238</b>	<b>-16</b>	<b>-487</b>	<b>3 845</b>	<b>202</b>	<b>1 811</b>	<b>7 240</b>	<b>5 910</b>	<b>2 958</b>
<b>Net change in the stock of cash<sup>8</sup></b> ..... (4848F)	<b>668</b>	<b>2 140</b>	<b>-</b>	<b>-426</b>	<b>1 220</b>	<b>-1 255</b>	<b>-663</b>	<b>3 843</b>	<b>-115</b>	<b>-3 974</b>

KB443

1. Data for the last two years are preliminary and subject to revision. Net flows: Inflow of cash (+) / outflow of cash (-). Data provided by Statistics South Africa. From the 1996/97 fiscal year onwards data were revised based on a census conducted by Statistics South Africa for local government financial year 1997 and annual surveys for financial years 1998, 2000 and 2002.
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenues.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic as well as foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+) / deficit (-) plus the net cash flow from financing activities.

## Government finance statistics of consolidated general government<sup>1</sup>

### Statement of sources and uses of cash

R millions

Year ended 31 March	2002/2003		2003/2004				2004/2005			
	01	2003	02	03	04	01	2004	02	03	04
<b>Net cash flow from operating activities</b> ..... (4855K)	<b>-1 664</b>	<b>9 722</b>	<b>3 922</b>	<b>-12 163</b>	<b>10 285</b>	<b>-6 372</b>	<b>-4 327</b>	<b>-4 744</b>	<b>-3 082</b>	<b>9 015</b>
Cash receipts from operating activities..... (4856K)	96 592	373 718	91 112	98 489	102 921	109 214	401 735	100 833	112 132	118 564
Taxes..... (4857K)	75 597	302 964	74 610	79 975	85 376	87 941	327 902	82 476	91 324	100 188
Social contributions..... (4858K)	1 825	7 553	2 276	2 243	1 983	2 202	8 704	2 607	2 114	2 156
Grants <sup>2</sup> ..... (4859K)	297	426	14	74	47	64	200	24	112	117
Other receipts <sup>3</sup> ..... (4860K)	18 873	62 776	14 211	16 197	15 515	19 007	64 930	15 725	18 583	16 102
Cash payments for operating activities..... (4861K)	98 255	363 997	87 189	110 652	92 636	115 585	406 062	105 577	115 214	109 549
Compensation of employees..... (4862K)	35 581	139 924	35 695	38 731	39 500	40 643	154 569	40 347	40 995	45 058
Purchases of goods and services..... (4863K)	25 260	104 618	29 747	28 147	29 538	34 851	122 283	27 876	32 734	33 495
Interest..... (4864K)	18 969	47 718	5 102	18 852	5 002	19 441	48 397	6 113	18 916	5 456
Subsidies..... (4865K)	1 998	7 774	1 447	1 194	1 370	1 457	5 467	1 126	1 775	1 721
Grants <sup>4</sup> ..... (4866K)	1 640	6 560	1 844	1 844	1 844	1 844	7 376	2 795	2 795	2 795
Social benefits..... (4867K)	10 011	36 860	9 971	11 174	11 892	12 862	45 899	13 847	11 519	12 553
Other expense <sup>5</sup> ..... (4868K)	4 797	20 542	3 384	10 709	3 491	4 488	22 072	13 473	6 480	8 471
<b>Net cash flow from investment in non-financial assets</b> ..... (4869K)	<b>-7 094</b>	<b>-29 538</b>	<b>-8 642</b>	<b>-11 171</b>	<b>-7 230</b>	<b>-6 529</b>	<b>-33 572</b>	<b>-3 652</b>	<b>-14 822</b>	<b>-6 585</b>
Purchases of non-financial assets..... (4870K)	7 503	30 294	8 777	11 335	7 360	6 927	34 399	3 781	14 979	6 849
Sales of non-financial assets..... (4871K)	409	756	135	164	130	398	827	129	158	264
<b>Cash surplus (+) / deficit (-)</b> ..... (4872K)	<b>-8 758</b>	<b>-19 816</b>	<b>-4 720</b>	<b>-23 333</b>	<b>3 056</b>	<b>-12 901</b>	<b>-37 899</b>	<b>-8 396</b>	<b>-17 903</b>	<b>2 430</b>
<b>Net cash flow from financing activities</b> ..... (4873K)	<b>913</b>	<b>25 304</b>	<b>26 619</b>	<b>17 493</b>	<b>15 093</b>	<b>-14 747</b>	<b>44 458</b>	<b>23 726</b>	<b>26 196</b>	<b>16 000</b>
Net acquisition of financial assets other than cash <sup>6</sup> ..... (4874K)	3 895	4 731	204	622	201	-302	725	-664	-158	491
Net incurrence of liabilities <sup>7</sup> ..... (4875K)	-2 982	20 574	26 416	16 871	14 891	-14 445	43 733	24 390	26 354	15 509
Domestic..... (4876K)	-2 369	7 265	14 640	23 951	16 044	-8 447	46 188	18 470	24 759	17 435
Foreign..... (4877K)	-613	13 309	11 776	-7 080	-1 153	-5 998	-2 455	5 921	1 595	-1 926
<b>Net change in the stock of cash<sup>8</sup></b> ..... (4878K)	<b>-7 844</b>	<b>5 488</b>	<b>21 900</b>	<b>-5 840</b>	<b>18 149</b>	<b>-27 648</b>	<b>6 560</b>	<b>15 330</b>	<b>8 292</b>	<b>18 428</b>

KB419

### Selected items

R millions

Year ended 31 March	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
Cash receipts from operating activities..... (4856F)	103 962	123 190	141 267	157 588	198 504	221 487	248 561	274 288	297 805	330 672
Cash payments for operating activities..... (4861F)	127 117	151 306	156 245	173 789	222 225	236 503	253 091	272 663	296 786	315 651
<b>Net cash flow from operating activities</b> ..... (4855F)	<b>-23 155</b>	<b>-28 116</b>	<b>-14 978</b>	<b>-16 201</b>	<b>-23 721</b>	<b>-15 016</b>	<b>-4 530</b>	<b>1 625</b>	<b>1 020</b>	<b>15 021</b>
<b>Net cash flow from investment in non-financial assets</b> ..... (4869F)	<b>-7 945</b>	<b>-11 683</b>	<b>-12 302</b>	<b>-12 068</b>	<b>-14 069</b>	<b>-18 530</b>	<b>-16 497</b>	<b>-15 963</b>	<b>-20 103</b>	<b>-24 544</b>
<b>Cash surplus (+) / deficit (-)</b> ..... (4872F)	<b>-31 100</b>	<b>-39 799</b>	<b>-27 280</b>	<b>-28 269</b>	<b>-37 790</b>	<b>-33 546</b>	<b>-21 027</b>	<b>-14 338</b>	<b>-19 083</b>	<b>-9 522</b>
<b>Net cash flow from financing activities</b> ..... (4873F)	<b>29 858</b>	<b>41 331</b>	<b>27 231</b>	<b>30 516</b>	<b>28 815</b>	<b>26 220</b>	<b>23 896</b>	<b>23 165</b>	<b>20 026</b>	<b>15 274</b>
<b>Net change in the stock of cash<sup>8</sup></b> ..... (4878F)	<b>-1 244</b>	<b>1 532</b>	<b>-48</b>	<b>2 247</b>	<b>-8 975</b>	<b>-7 326</b>	<b>2 869</b>	<b>8 827</b>	<b>943</b>	<b>5 752</b>

KB444

1. Data for the last two years are preliminary and subject to revision. Net flows: Inflow of cash (+) / outflow of cash (-).
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenues.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic as well as foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+) / deficit (-) plus the net cash flow from financing activities.

## Government finance statistics of non-financial public enterprises<sup>1</sup>

### Statement of sources and uses of cash

R millions

Year ended 31 March	2002/2003		2003/2004				2004/2005			
	01	2003	02	03	04	01	2004	02	03	04
<b>Net cash flow from operating activities</b> ..... (4885K)	<b>1 811</b>	<b>27 143</b>	<b>6 359</b>	<b>8 886</b>	<b>11 905</b>	<b>2 351</b>	<b>29 501</b>	<b>6 393</b>	<b>9 669</b>	<b>13 388</b>
Cash receipts from operating activities..... (4886K)	30 174	132 970	30 639	35 811	42 116	30 906	139 472	32 465	38 172	45 102
Taxes ..... (4887K)	-	-	-	-	-	-	-	-	-	-
Social contributions ..... (4888K)	-	-	-	-	-	-	-	-	-	-
Grants <sup>2</sup> ..... (4889K)	509	2 571	407	431	485	439	1 762	464	492	554
Other receipts <sup>3</sup> ..... (4890K)	29 665	130 400	30 232	35 379	41 631	30 468	137 710	32 000	37 681	44 548
Cash payments for operating activities..... (4891K)	28 364	105 827	24 280	26 925	30 211	28 555	109 971	26 071	28 503	31 714
Compensation of employees ..... (4892K)	7 718	28 313	6 881	7 723	8 563	8 185	31 351	7 303	8 076	8 877
Purchases of goods and services ..... (4893K)	16 607	61 387	14 549	15 798	17 639	17 120	65 106	15 736	16 834	18 620
Interest ..... (4894K)	3 018	12 598	1 742	2 251	2 778	1 980	8 750	1 833	2 365	2 920
Subsidies ..... (4895K)	-	-	-	-	-	-	-	-	-	-
Grants <sup>4</sup> ..... (4896K)	-	-	-	-	-	-	-	-	-	-
Social benefits ..... (4897K)	189	1 096	494	551	534	723	2 302	538	593	568
Other expense <sup>5</sup> ..... (4898K)	832	2 433	615	603	697	547	2 462	662	636	729
<b>Net cash flow from investment in non-financial assets</b> ..... (4899K)	<b>-6 426</b>	<b>-22 261</b>	<b>-3 644</b>	<b>-5 109</b>	<b>-6 438</b>	<b>-5 728</b>	<b>-20 919</b>	<b>-5 809</b>	<b>-6 417</b>	<b>-8 115</b>
Purchases of non-financial assets..... (4900K)	6 889	23 838	3 793	5 345	6 829	5 866	21 833	5 901	6 560	8 404
Sales of non-financial assets ..... (4901K)	463	1 578	149	236	391	137	914	92	143	290
<b>Cash surplus (+) / deficit (-)</b> ..... (4902K)	<b>-4 615</b>	<b>4 882</b>	<b>2 715</b>	<b>3 777</b>	<b>5 467</b>	<b>-3 377</b>	<b>8 582</b>	<b>584</b>	<b>3 252</b>	<b>5 273</b>
<b>Net cash flow from financing activities</b> ..... (4903K)	<b>15 965</b>	<b>-6 548</b>	<b>966</b>	<b>398</b>	<b>-1 129</b>	<b>-6 184</b>	<b>-5 949</b>	<b>-263</b>	<b>-1 464</b>	<b>-2 373</b>
Net acquisition of financial assets other than cash <sup>6</sup> ..... (4904K)	19 560	5 146	934	217	-1 568	-7 670	-8 086	-53	-293	-475
Net incurrence of liabilities <sup>7</sup> ..... (4905K)	-3 595	-11 694	32	181	440	1 485	2 137	-210	-1 171	-1 898
Domestic ..... (4906K)	-3 055	-11 581	-63	66	173	59	235	-176	-981	-1 590
Foreign ..... (4907K)	-540	-113	95	114	266	1 427	1 902	-34	-190	-308
<b>Net change in the stock of cash<sup>8</sup></b> ..... (4908K)	<b>11 350</b>	<b>-1 666</b>	<b>3 682</b>	<b>4 175</b>	<b>4 339</b>	<b>-9 562</b>	<b>2 633</b>	<b>321</b>	<b>1 789</b>	<b>2 900</b>

KB422

### Selected items

R millions

Year ended 31 March	1993	1994	1995	1996	1997	1998	1999	2000	2001 <sup>1</sup>	2002
Cash receipts from operating activities..... (4886F)	...	...	...	...	...	...	...	...	103 860	117 663
Cash payments for operating activities..... (4891F)	...	...	...	...	...	...	...	...	88 794	97 405
<b>Net cash flow from operating activities</b> ..... (4885F)	<b>6 040</b>	<b>5 934</b>	<b>7 742</b>	<b>11 352</b>	<b>13 318</b>	<b>14 223</b>	<b>15 814</b>	<b>17 648</b>	<b>15 066</b>	<b>20 259</b>
<b>Net cash flow from investment in non-financial assets</b> ..... (4899F)	<b>-8 147</b>	<b>-8 005</b>	<b>-8 811</b>	<b>-10 971</b>	<b>-12 245</b>	<b>-15 194</b>	<b>-23 608</b>	<b>-15 187</b>	<b>-14 247</b>	<b>-17 704</b>
<b>Cash surplus (+) / deficit (-)</b> ..... (4902F)	<b>-2 107</b>	<b>-2 071</b>	<b>-1 069</b>	<b>381</b>	<b>1 073</b>	<b>-971</b>	<b>-7 794</b>	<b>2 461</b>	<b>819</b>	<b>2 555</b>
<b>Net cash flow from financing activities</b> ..... (4903F)	...	...	...	...	...	...	...	...	<b>-977</b>	<b>3 945</b>
<b>Net change in the stock of cash<sup>8</sup></b> ..... (4908F)	...	...	...	...	...	...	...	...	<b>-158</b>	<b>6 498</b>

KB445

1. Data for the last two years are preliminary and subject to revision. Net flows: Inflow of cash (+) / outflow of cash (-). Before April 2000, the information was based on a survey of key statistics only, whereas the current reporting is based on financial statements of the major corporations in compliance with the GFSM 2001 and is therefore not strictly comparable with data prior to April 2000.
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenues.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic as well as foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+) / deficit (-) plus the net cash flow from financing activities.

Non-financial public-sector borrowing requirement<sup>1</sup>

R millions

End of	National government (4190K)	Extra-budgetary institutions (4220K)	Social security funds (4248K)	Consolidated central government (4270K)	Provincial governments (4296K)	Local governments <sup>2</sup> (4320K)	Consolidated general government (4363K)	Non-financial public enterprises (4410K)	Non-financial public sector (4411K)
31 March									
1999 .....	21 665	1 124	-399	22 389	-3 836	2 474	21 027	7 794	28 821
2000 .....	15 057	283	-595	14 745	-3 804	3 397	14 338	-2 461	11 877
2001 .....	19 211	-2 719	83	16 576	-3 517	6 025	19 083	-819	18 265
2002 .....	11 050	-2 849	-1 272	6 929	-4 339	6 932	9 522	-2 555	6 968
2003 .....	16 171	-2 122	-2 915	11 135	2 542	6 139	19 816	-4 882	14 934
2004 .....	34 252	-1 248	-4 410	28 593	2 190	7 116	37 899	-8 582	29 317
31 December									
1999 .....	15 774	521	-564	15 730	-3 392	3 803	16 141	-175	15 966
2000 .....	15 729	-3 288	-284	12 159	-4 900	6 864	14 122	428	14 550
2001 .....	7 338	-763	-1 357	5 219	-4 752	5 297	5 764	-5 596	168
2002 .....	12 941	-3 034	-2 296	7 612	2 834	9 057	19 503	-8 519	10 985
2003 .....	34 168	-1 705	-4 238	28 226	-2 280	7 810	33 755	-7 345	26 411
2004 .....	36 260	-1 470	-4 433	30 353	-1 379	7 797	36 771	-5 733	31 038
1998:03 .....	8 543	738	-356	8 925	1 207	1 278	11 410	1 796	13 206
04 .....	-886	1 085	-459	-260	-1 152	-416	-1 828	3 563	1 735
1999:01 .....	2 397	-851	-234	1 312	-320	538	1 530	1 470	3 000
02 .....	13 871	480	-340	14 011	-584	3 263	16 689	505	17 194
03 .....	6 216	690	-46	6 859	5	963	7 826	-1 487	6 339
04 .....	-6 710	202	56	-6 451	-2 493	-960	-9 904	-663	-10 567
2000:01 .....	1 681	-1 089	-265	327	-732	131	-274	-816 <sup>3</sup>	-1 090
02 .....	11 232	-1 623	194	9 803	-4 080	3 094	8 818	565	9 382
03 .....	8 134	-700	56	7 490	-536	2 888	9 842	-1 168	8 674
04 .....	-5 317	124	-270	-5 462	448	750	-4 263	1 848	-2 416
2001:01 .....	5 162	-520	101	4 743	651	-708	4 686	-2 062	2 624
02 .....	5 853	-408	-880	4 565	-6 268	199	-1 504	361	-1 143
03 .....	7 792	-1 077	-18	6 697	-996	1 350	7 051	-1 555	5 496
04 .....	-11 469	1 242	-560	-10 787	1 861	4 456	-4 469	-2 340	-6 809
2002:01 .....	8 874	-2 606	186	6 454	1 064	927	8 445	979	9 423
02 .....	1 634	-48	-822	764	-6 184	6 163	743	-1 990	-1 247
03 .....	13 938	-1 176	-1 024	11 738	5 052	-304	16 486	-3 097	13 389
04 .....	-11 504	796	-637	-11 345	2 902	2 272	-6 171	-4 410	-10 581
2003:01 .....	12 104	-1 695	-433	9 977	772	-1 991	8 758	4 615	13 373
02 .....	5 372	900	-1 766	4 505	-4 565	4 779	4 720	-2 715	2 005
03 .....	20 032	-935	-1 140	17 958	792	4 584	23 333	-3 777	19 556
04 .....	-3 341	25	-899	-4 215	721	438	-3 056	-5 467	-8 523
2004:01 .....	12 189	-1 238	-605	10 344	5 242	-2 685	12 901	3 377	16 279
02 .....	17 900	-1 985	-1 457	14 460	-7 566	1 503	8 396	-584	7 812
03 .....	13 136	-556	-1 504	11 076	-1 286	8 113	17 903	-3 252	14 651
04 .....	-6 965	2 308	-867	-5 527	2 231	866	-2 430	-5 273	-7 703

KB423

1. Data for the last two years are preliminary and subject to revision. Data are calculated from the cash surplus (+) / deficit (-) of the Statement of sources and uses of cash for all levels of government.
2. Including market establishments of local governments not operating as a separate institutional unit.
3. Before April 2000, the information was based on a survey of key statistics only, whereas the current reporting is based on more detailed financial statements of the major corporations in compliance with the GFSM 2001 and is therefore not strictly comparable with data prior to April 2000.

## Government finance statistics of financial public enterprises<sup>1</sup>

### Statement of sources and uses of cash

R millions

Year ended 31 March	2002/2003		2003/2004				2004/2005			
	01	2003	02	03	04	01	2004	02	03	04
<b>Net cash flow from operating activities</b> ..... (4915K)	<b>245</b>	<b>1 975</b>	<b>555</b>	<b>539</b>	<b>550</b>	<b>553</b>	<b>2 197</b>	<b>562</b>	<b>546</b>	<b>550</b>
Cash receipts from operating activities..... (4916K)	2 054	7 400	1 348	1 346	1 430	1 504	5 629	1 324	1 391	1 466
Taxes..... (4917K)	-	-	-	-	-	-	-	-	-	-
Social contributions..... (4918K)	-	-	-	-	-	-	-	-	-	-
Grants <sup>2</sup> ..... (4919K)	3	75	6	6	6	6	24	6	6	6
Other receipts <sup>3</sup> ..... (4920K)	2 051	7 325	1 342	1 341	1 424	1 498	5 605	1 318	1 385	1 459
Cash payments for operating activities..... (4921K)	1 809	5 425	794	807	881	950	3 432	762	844	916
Compensation of employees..... (4922K)	86	329	98	100	107	113	419	101	104	112
Purchases of goods and services..... (4923K)	82	208	103	23	48	44	218	87	29	50
Interest..... (4924K)	576	2 098	534	548	579	630	2 292	525	570	602
Subsidies..... (4925K)	-	-	-	-	-	-	-	-	-	-
Grants <sup>4</sup> ..... (4926K)	-	-	-	-	-	-	-	-	-	-
Social benefits..... (4927K)	-	-	-	-	-	-	-	-	-	-
Other expense <sup>5</sup> ..... (4928K)	1 065	2 789	59	136	147	163	504	49	141	153
<b>Net cash flow from investment in non-financial assets</b> ..... (4929K)	<b>-21</b>	<b>-138</b>	<b>-28</b>	<b>-10</b>	<b>-10</b>	<b>-10</b>	<b>-58</b>	<b>-25</b>	<b>-11</b>	<b>-10</b>
Purchases of non-financial assets..... (4930K)	22	140	28	16	16	16	77	25	17	17
Sales of non-financial assets..... (4931K)	-	2	-	6	6	6	19	0	6	6
<b>Cash surplus (+) / deficit (-)</b> ..... (4932K)	<b>223</b>	<b>1 837</b>	<b>527</b>	<b>529</b>	<b>540</b>	<b>544</b>	<b>2 139</b>	<b>536</b>	<b>536</b>	<b>540</b>
<b>Net cash flow from financing activities</b> ..... (4933K)	<b>-143</b>	<b>-1 233</b>	<b>-1 229</b>	<b>-1 033</b>	<b>-1 134</b>	<b>-1 261</b>	<b>-4 657</b>	<b>-265</b>	<b>-262</b>	<b>-267</b>
Net acquisition of financial assets other than cash <sup>6</sup> ..... (4934K)	-322	-2 949	-1 257	-1 100	-1 243	-1 429	-5 028	-93	-90	-89
Net incurrence of liabilities <sup>7</sup> ..... (4935K)	179	1 716	28	67	108	168	371	-172	-172	-178
Domestic..... (4936K)	179	1 717	101	109	153	159	522	-143	-143	-149
Foreign..... (4937K)	-0	-1	-74	-42	-44	9	-151	-29	-29	-29
<b>Net change in the stock of cash<sup>8</sup></b> ..... (4938K)	<b>80</b>	<b>604</b>	<b>-702</b>	<b>-504</b>	<b>-595</b>	<b>-717</b>	<b>-2 518</b>	<b>271</b>	<b>274</b>	<b>272</b>

KB447

### Selected items

R millions

Year ended 31 March	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
Cash receipts from operating activities..... (4916F)	...	...	...	...	...	...	...	...	3 893	5 138
Cash payments for operating activities..... (4921F)	...	...	...	...	...	...	...	...	2 104	2 393
<b>Net cash flow from operating activities</b> ..... (4915F)	<b>2 244</b>	<b>2 014</b>	<b>1 509</b>	<b>1 512</b>	<b>1 865</b>	<b>2 761</b>	<b>3 137</b>	<b>2 950</b>	<b>1 789</b>	<b>2 744</b>
<b>Net cash flow from investment in non-financial assets</b> ..... (4929F)	<b>79</b>	<b>99</b>	<b>53</b>	<b>53</b>	<b>67</b>	<b>67</b>	<b>85</b>	<b>106</b>	<b>-24</b>	<b>-95</b>
<b>Cash surplus (+) / deficit (-)</b> ..... (4932F)	<b>2 165</b>	<b>1 915</b>	<b>1 457</b>	<b>1 459</b>	<b>1 798</b>	<b>2 694</b>	<b>3 052</b>	<b>2 844</b>	<b>1 765</b>	<b>2 649</b>
<b>Net cash flow from financing activities</b> ..... (4933F)	...	...	...	...	...	...	...	...	<b>1 640</b>	<b>1 134</b>
<b>Net change in the stock of cash<sup>8</sup></b> ..... (4938F)	...	...	...	...	...	...	...	...	<b>3 405</b>	<b>3 784</b>

KB446

1. Data for the last two years are preliminary and subject to revision. Net flows: Inflow of cash (+) / outflow of cash (-). Before April 2000, the information was based on a survey of key statistics only, whereas the current reporting is based on financial statements of the major corporations in compliance with the GFSM 2001 and is therefore not strictly comparable with data prior to April 2000.
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenues.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic as well as foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+) / deficit (-) plus the net cash flow from financing activities.

## Total expenditure - consolidated general government Functional classification<sup>1</sup>

R millions

Year ended 31 March	1998	1999	2000	2001	2002	2003
General public services..... (4370F)	19 449	22 897	29 128	26 328	35 190	43 163
Defence ..... (4371F)	12 064	11 970	11 957	14 882	19 546	19 164
Public order and safety ..... (4372F)	21 439	24 652	25 615	28 247	31 897	36 975
Education ..... (4373F)	50 417	50 819	53 451	58 891	64 585	73 028
Health ..... (4374F)	24 410	24 856	25 662	29 813	30 549	35 527
Social security and welfare..... (4375F)	26 093	27 350	29 959	33 654	36 757	49 198
Housing and community services ..... (4376F)	7 968	7 338	5 957	7 905	8 639	10 102
Recreation and culture..... (4377F)	2 868	3 700	4 271	4 511	4 350	5 913
Environmental protection <sup>2</sup> ..... (4387F)	5 293	5 495	5 080	5 749	6 713	9 746
Fuel and energy ..... (4378F)	828	648	574	546	1 052	1 266
Agriculture, forestry and fishing..... (4379F)	3 885	3 746	3 743	4 224	5 190	5 855
Mining, manufacturing and construction ..... (4380F)	2 086	1 551	1 530	1 295	1 864	2 855
Transportation and communication..... (4381F)	11 799	11 250	13 563	16 005	15 966	20 173
Other economic services ..... (4382F)	5 506	5 053	6 390	7 352	8 100	9 928
Not classified: Interest <sup>3</sup> ..... (4383F)	38 785	42 665	44 195	46 272	47 368	46 590
Other..... (4384F)	3 340	2 562	2 429	2 755	2 776	4 324
<b>Total</b> ..... (4385F)	<b>236 230</b>	<b>246 552</b>	<b>263 504</b>	<b>288 429</b>	<b>320 542</b>	<b>373 807</b>
Discrepancy with public-sector accounts..... (4386F)	19 054	23 613	25 786	28 639	19 916	20 484
<b>Total expenditure - consolidated general government</b> ..... (4357F)	<b>255 284</b>	<b>270 165</b>	<b>289 290</b>	<b>317 068</b>	<b>340 458</b>	<b>394 291</b>

KB420

1. Source: Statistics South Africa.
2. Before 1997 not identified separately, but included in other economic services.
3. Only includes interest paid by national government. This interest is unallocable and not classified between the different functions of government.

## Total expenditure - consolidated general government Functional classification<sup>1</sup>

Percentage

Year ended 31 March	1998	1999	2000	2001	2002	2003
General public services..... (4370Z)	8.2	9.3	11.1	9.1	11.0	11.5
Defence ..... (4371Z)	5.1	4.9	4.5	5.2	6.1	5.1
Public order and safety ..... (4372Z)	9.1	10.0	9.7	9.8	10.0	9.9
Education ..... (4373Z)	21.3	20.6	20.3	20.4	20.1	19.5
Health ..... (4374Z)	10.3	10.1	9.7	10.3	9.5	9.5
Social security and welfare..... (4375Z)	11.0	11.1	11.4	11.7	11.5	13.2
Housing and community services ..... (4376Z)	3.4	3.0	2.3	2.7	2.7	2.7
Recreation and culture..... (4377Z)	1.2	1.5	1.6	1.6	1.4	1.6
Environmental protection <sup>2</sup> ..... (4387Z)	2.2	2.2	1.9	2.0	2.1	2.6
Fuel and energy ..... (4378Z)	0.4	0.3	0.2	0.2	0.3	0.3
Agriculture, forestry and fishing..... (4379Z)	1.6	1.5	1.4	1.5	1.6	1.6
Mining, manufacturing and construction ..... (4380Z)	0.9	0.6	0.6	0.4	0.6	0.8
Transportation and communication..... (4381Z)	5.0	4.6	5.1	5.5	5.0	5.4
Other economic services ..... (4382Z)	2.3	2.0	2.4	2.5	2.5	2.7
Not classified: Interest <sup>3</sup> ..... (4383Z)	16.4	17.3	16.8	16.0	14.8	12.5
Other..... (4384Z)	1.4	1.0	0.9	1.0	0.9	1.2
<b>Total</b> ..... (4357Z)	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

KB421

1. Source: Statistics South Africa.
2. Before 1997 not identified separately, but included in other economic services.
3. Only includes interest paid by national government. This interest is unallocable and not classified between the different functions of government.

## Local governments<sup>1</sup> Liabilities<sup>2</sup>

R millions

End of	Accumulated funds		Accumulated income surplus	Marketable bonds	Long-term loans					Short-term loans and bank overdrafts	Sundry creditors <sup>6</sup>	Other	Total
	Urban development	Other			General Government		Other						
					Housing <sup>3</sup>	Other <sup>4</sup>	Banks <sup>5</sup>	Insurers and pension funds	Other				
2001 .....	13 280	38 511	9 381	2 509	1 123	1 875	2 664	300	5 022	2 869	8 262	4 703	90 499
2002 .....	13 990	42 439	14 129	2 743	857	1 680	3 126	232	4 445	2 667	8 711	8 390	103 409
2003 .....	16 212	45 684	16 992	2 139	828	1 343	3 271	228	6 692	3 056	9 293	7 058	112 796
2004 .....	22 845	50 703	14 303	4 903	1 193	888	3 161	346	6 575	2 992	11 516	14 596	134 022
2003:01 .....	13 784	44 203	13 653	2 199	857	1 324	3 129	231	6 609	2 988	9 523	7 103	105 603
02 .....	14 529	44 856	14 001	2 160	849	1 314	3 221	229	6 630	2 939	9 748	6 586	107 062
03 .....	15 631	44 889	14 907	2 170	832	1 400	3 454	214	6 542	3 065	9 457	7 812	110 373
04 .....	16 212	45 684	16 992	2 139	828	1 343	3 271	228	6 692	3 056	9 293	7 058	112 796
2004:01 .....	22 217	51 019	16 818	2 496	828	1 345	3 339	278	6 164	3 308	11 827	7 162	126 801
02 .....	19 479	49 048	14 324	4 573	1 209	975	3 139	329	6 016	3 130	12 056	12 224	126 502
03 .....	21 757	45 359	16 966	4 877	1 203	917	3 124	362	6 179	3 095	12 736	13 785	130 360
04 .....	22 845	50 703	14 303	4 903	1 193	888	3 161	346	6 575	2 992	11 516	14 596	134 022

KB228

## Assets<sup>2</sup>

R millions

End of	Cash, deposits and short-term loans	Sundry debtors	Long-term loans			Securities and redemption fund investments	Fixed assets			Inventories	Accumulated income deficit	Other	Total
			Housing		Other		Housing	Other trading services	Other <sup>7</sup>				
			Mortgage	Instalment sale credit and other									
2001 .....	4 989	14 940	55	1 688	4 769	2 022	2 689	22 188	32 165	490	1 163	3 341	90 499
2002 .....	6 861	17 790	50	1 671	5 276	1 289	2 755	26 562	36 721	542	965	2 927	103 409
2003 .....	10 191	18 701	55	2 623	6 871	1 434	1 980	26 864	39 940	706	611	2 820	112 796
2004 .....	10 960	19 969	48	6 858	7 803	1 974	3 372	34 638	44 748	919	637	2 096	134 022
2003:01 .....	8 672	16 638	50	1 683	6 793	1 280	2 714	26 576	37 380	574	804	2 439	105 603
02 .....	8 889	16 733	50	1 855	6 734	1 290	2 725	26 911	37 783	590	868	2 634	107 062
03 .....	9 769	17 969	45	1 767	6 582	1 468	1 957	26 612	39 824	655	704	3 021	110 373
04 .....	10 191	18 701	55	2 623	6 871	1 434	1 980	26 864	39 940	706	611	2 820	112 796
2004:01 .....	11 455	23 766	55	2 545	7 949	1 432	2 405	28 354	44 703	732	669	2 736	126 801
02 .....	10 718	20 478	46	5 149	8 971	1 758	2 808	30 056	42 393	627	529	2 969	126 502
03 .....	11 305	22 458	25	6 933	8 188	1 630	3 300	32 116	42 291	676	533	4 905	134 360
04 .....	10 960	19 969	48	6 858	7 803	1 974	3 372	34 638	44 748	919	637	2 096	134 022

KB229

1. Metropolitan, district, local municipalities and waterboards. As from September 1987 the data are provided by Statistics South Africa.
2. Excluding loans and advances from own internal funds and investment in own securities.
3. Including the various housing and development funds.
4. Including Local Authorities Loans Fund.
5. Including mutual banks.
6. Including deposits on water and electricity accounts.
7. Financed from taxes and general sources.



## Non-financial public enterprises<sup>1</sup>

### Liabilities<sup>2</sup>

R millions

End of	Ordinary shares		Capital and other funds (2432K)	Reserves and unallocated profits (2433K)	Bonds <sup>3</sup>		Loans					Other <sup>6</sup> (2441K)	Total (2442K)
	SA Government (2430K)	Other shareholders (2431K)			Non-resident holders <sup>4</sup> (2434K)	Other holders (2435K)	Long term			Short term			
							SA Government (2436K)	Non-residents (2437K)	Other (2438K)	Banks <sup>5</sup> (2439K)	Other (2440K)		
2000 .....	27 925	3 765	6 611	81 349	4 027	62 244	256	16 601	20 154	2 993	15 708	23 193	264 826
2001 .....	27 062	3 966	4 778	94 143	2 170	67 129	216	12 226	17 435	1 065	18 679	26 153	275 020
2002 .....	26 880	4 926	6 025	107 611	2 918	64 759	207	9 725	18 000	589	18 566	29 549	289 755
2003 .....	25 304	6 500	6 847	109 427	3 035	61 911	0	6 026	23 458	339	27 592	40 623	311 062
2002:04 .....	26 880	4 926	6 025	107 611	2 918	64 759	207	9 725	18 000	589	18 566	29 549	289 755
2003:01 .....	25 337	6 467	6 157	102 868	2 945	64 011	-	8 050	18 734	-198	20 072	39 146	293 589
02 .....	25 337	6 467	6 267	105 483	2 974	65 822	-	6 736	21 543	403	25 141	34 698	300 871
03 .....	25 304	6 500	6 685	107 334	3 004	60 288	-	6 242	21 100	332	24 474	36 582	297 843
04 .....	25 304	6 500	6 847	109 427	3 035	61 911	0	6 026	23 458	339	27 592	40 623	311 062
2004:01 .....	25 281	6 511	7 050	104 991	3 066	58 675	0	5 509	24 683	729	32 014	46 687	315 196
02 .....	25 281	6 511	7 200	107 700	3 098	58 804	-	1 331	25 403	1 701	34 362	40 634	312 025
03 .....	25 281	6 511	7 841	114 337	2 861	61 414	-	114	23 746	2 814	31 814	39 649	316 381

KB226

## Assets<sup>2</sup>

R millions

End of	Cash and deposits			Fixed-interest securities <sup>3</sup> (2453K)	Ordinary shares (2454K)	Mortgage loans (2455K)	Other long-term loans		Sundry debtors <sup>8</sup>		Physical assets (2460K)	Other (2461K)	Total (2462K)		
	Monetary institutions <sup>7</sup> (2450K)	Public Investment Commissioners (2451K)	Other institutions (2452K)				Non-residents (2456K)	Residents (2457K)	Non-residents (2458K)	Residents (2459K)					
2000 .....	10 875	-	6 055	4 331	2 958	4 638	-	9 466	1 191	17 010	194 418	13 883	264 826		
2001 .....	12 653	-	8 388	7 559	2 654	4 896	-	6 105	517	18 185	203 063	10 999	275 020		
2002 .....	15 352	-	3 252	12 372	1 585	5 340	-	5 243	128	16 721	219 597	10 166	289 755		
2003 .....	20 789	-	4 638	17 433	1 805	5 347	-	3 022	165	17 791	231 187	8 885	311 062		
2002:04 .....	15 352	-	3 252	12 372	1 585	5 340	-	5 243	128	16 721	219 597	10 166	289 755		
2003:01 .....	11 551	-	2 592	14 503	2 004	4 679	-	5 274	137	17 549	224 012	11 287	293 589		
02 .....	19 868	-	2 913	13 488	2 318	5 419	-	5 304	119	18 028	225 587	7 827	300 871		
03 .....	16 479	-	3 003	15 105	2 148	5 391	-	3 259	146	17 236	227 198	7 878	297 843		
04 .....	20 789	-	4 638	17 433	1 805	5 347	-	3 022	165	17 791	231 187	8 885	311 062		
2004:01 .....	23 858	-	697	16 025	2 799	4 607	-	3 098	142	19 049	232 334	12 589	315 196		
02 .....	21 717	-	1 610	13 595	1 870	4 629	-	3 333	147	19 021	233 096	13 007	312 025		
03 .....	29 431	-	1 711	10 239	1 666	4 412	-	3 863	139	20 216	235 371	9 333	316 381		

KB227

1. Non-financial government enterprises and non-financial public corporations e.g. Eskom, Telkom and Transnet.
2. Consolidated data; intra-sectoral claims have been eliminated.
3. Including preference shares, bills and debentures.
4. Including stock issued abroad.
5. Including mutual banks.
6. Including provision for actuarial deficit on pension fund.
7. South African Reserve Bank, Corporation for Public Deposits, Land Bank, banks and mutual banks.
8. Including foreign branch balances and short-term loans.

## Financial public enterprises<sup>1</sup>

### Liabilities<sup>2</sup>

R millions

End of	Ordinary shares		Capital and other funds (4502K)	Reserves and unallocated profits (4503K)	Bonds		Loans					Other <sup>6</sup> (4511K)	Total (4512K)
	SA Government (4500K)	Other shareholders (4501K)			Non-resident holders <sup>4</sup> (4504K)	Other holders (4505K)	Long term			Short term			
							SA Government (4506K)	Non-residents (4507K)	Other (4508K)	Banks <sup>5</sup> (4509K)	Other (4510K)		
2000 .....	3 254	-	12 544	8 889	1 254	5 600	-	6 010	219	148	3 800	490	42 208
2001 .....	2 498	200	5 155	27 690	506	4 977	-	8 630	204	25	6 118	439	56 441
2002 .....	2 473	200	4 371	36 495	549	4 679	-	5 700	2 873	-	7 072	935	65 347
2003 .....	2 473	200	4 316	32 375	549	7 480	-	6 742	1 735	-	3 024	164	59 059
2002:04 .....	2 473	200	4 371	36 495	549	4 679	-	5 700	2 873	-	7 072	935	65 347
2003:01 .....	2 473	200	4 382	37 037	549	10 010	-	3 054	2 165	237	6 717	435	67 259
02 .....	2 473	200	4 316	32 653	549	10 419	-	3 112	2 080	224	2 722	410	59 157
03 .....	2 473	200	4 393	33 665	549	7 572	-	6 194	1 801	-	3 246	160	60 253
04 .....	2 473	200	4 316	32 375	549	7 480	-	6 742	1 735	-	3 024	164	59 059
2004:01 .....	2 473	200	4 491	33 941	1 038	7 541	-	7 080	1 250	-	3 390	168	61 572
02 .....	2 473	200	4 362	38 077	490	7 972	-	5 696	1 392	-	3 047	149	63 858
03 .....	2 473	200	4 362	40 148	490	8 197	-	6 134	623	-	2 026	157	64 809

KB425

## Assets<sup>2</sup>

R millions

End of	Cash and deposits			Fixed-interest securities <sup>3</sup> (4523K)	Ordinary shares (4524K)	Mortgage loans <sup>9</sup> (4525K)	Other long-term loans		Sundry debtors <sup>8</sup>		Physical assets (4530K)	Other (4531K)	Total (4532K)
	Monetary institutions <sup>7</sup> (4520K)	Public Investment Commissioners (4521K)	Other institutions (4522K)				Non-residents (4526K)	Residents (4527K)	Non-residents (4528K)	Residents (4529K)			
2000 .....	5 627	-	17	6 287	4 461	445	627	23 317	8	1 138	265	16	42 208
2001 .....	8 202	-	1 490	5 556	19 502	3 166	1 012	14 798	3	2 413	250	50	56 441
2002 .....	11 847	-	1 748	7 118	21 067	-	968	20 667	-	1 712	173	46	65 347
2003 .....	9 169	-	1 877	7 065	12 804	-	642	26 471	0	815	179	36	59 059
2002:04 .....	11 847	-	1 748	7 118	21 067	-	968	20 667	-	1 712	173	46	65 347
2003:01 .....	12 859	-	1 858	6 772	20 991	-	971	22 683	-	918	179	28	67 259
02 .....	10 140	-	1 894	6 662	12 623	-	685	26 602	1	290	179	80	59 157
03 .....	10 482	-	1 811	7 053	12 423	-	653	27 243	0	347	179	62	60 253
04 .....	9 169	-	1 877	7 065	12 804	-	642	26 471	0	815	179	36	59 059
2004:01 .....	7 723	-	2 840	8 894	15 976	-	386	24 695	-	649	359	50	61 572
02 .....	7 882	-	529	8 064	16 620	-	689	28 958	-	857	189	70	63 858
03 .....	7 476	-	501	8 448	20 007	-	780	26 193	-	1 177	193	35	64 809

KB426

1. Financial government enterprises and financial public corporations e.g. the Industrial Development Corporation of SA Ltd (IDC). However, the South African Reserve Bank, Corporation for Public Deposits and the Land Bank are not included because their statistics are covered separately on the statistical pages.

2. Consolidated data; intra-sectoral claims have been eliminated.

3. Including preference shares, bills and debentures.

4. Including bonds issued abroad.

5. Including mutual banks.

6. Including provision for actuarial deficit on pension fund.

7. South African Reserve Bank, Corporation for Public Deposits, Land Bank, banks and mutual banks.

8. Including foreign branch balances and short-term loans.

9. Since September 2002 data is not fully comparable over time.

## Public finance

### Selected data

End of	Percentage change <sup>1</sup>												
	National Revenue account <sup>2</sup>											National government finances cash-flow adjusted	
	Taxes on income, profits and capital gains (4573E)	Taxes on property (4577E)	Domestic taxes on goods and services			Taxes on international trade and transactions (4592E)	Other taxes (4593E)	Non-tax revenue (4596E)	Total revenue (4597E)	Total expenditure (4601E)	Revenue (4045E)	Expenditure (4049E)	
			Value-added tax <sup>3</sup> (4578E)	Excise duties									Total (4582E)
		Fuel levy (4579E)	Other excise duties (4580E)										
<b>Budget<sup>4</sup></b>													
<b>2003/2004</b>	<b>8.1</b>	<b>15.8</b>	<b>15.5</b>	<b>6.6</b>	<b>3.5</b>	<b>12.3</b>	<b>17.5</b>	<b>-12.7</b>	<b>-15.4</b>	<b>9.2</b>	<b>14.6</b>	-	-
<b>2004/2005</b>	<b>10.0</b>	<b>2.4</b>	<b>10.9</b>	<b>4.5</b>	<b>14.7</b>	<b>10.3</b>	<b>24.5</b>	<b>-3.9</b>	<b>0.3</b>	<b>9.2</b>	<b>12.2</b>	-	-
31 March													
1999 .....	14.1	8.1	8.9	12.8	7.0	8.8	7.7	0.4	58.7	11.7	7.6	11.9	8.3
2000 .....	7.2	34.5	10.8	4.8	5.0	9.6	12.0	8.7	2.2	8.4	6.1	7.5	5.1
2001 .....	8.6	4.5	12.6	1.4	3.6	9.4	21.4	-3.5	-26.3	8.6	8.1	9.4	9.4
2002 .....	16.8	16.3	12.1	3.0	8.0	9.8	5.5	13.2	16.1	15.1	12.4	14.8	10.5
2003 .....	11.7	9.9	14.9	2.8	9.7	12.3	10.8	13.5	14.1	12.4	10.9	12.4	11.8
2004 .....	4.5	31.9	15.0	8.6	9.0	12.9	-12.5	-32.5	23.1	7.2	12.8	7.4	13.2
31 December													
1999 .....	8.7	40.1	10.8	6.8	7.2	9.6	2.4	3.8	69.0	9.8	5.2	9.6	6.8
2000 .....	5.7	3.2	10.2	4.3	2.3	8.6	26.4	-5.1	-27.3	6.5	6.2	6.3	6.8
2001 .....	22.3	15.0	12.4	1.3	5.4	9.6	7.7	19.5	-5.5	17.8	11.8	17.4	11.2
2002 .....	9.4	16.2	17.1	2.7	12.4	13.5	9.3	179.1	5.1	12.6	12.8	14.0	10.8
2003 .....	4.6	18.2	11.8	4.5	10.6	10.9	-13.9	-116.0	57.5	4.9	12.8	4.3	13.7
2004 .....	9.5	40.0	21.5	15.5	10.9	19.0	41.7	-94.9	-7.0	13.7	11.4	13.5	12.2
1999:04 .....	2.2	39.2	13.2	0.2	0.5	9.7	16.8	22.8	96.0	7.5	2.0	8.0	5.9
2000:01 <sup>5</sup> .....	5.9	11.7	9.5	7.6	1.7	9.8	36.6	8.6	-30.7	6.7	7.7	4.7	4.1
02 .....	8.9	39.4	25.1	-1.0	2.6	16.5	18.3	-5.9	59.8	13.9	4.6	9.6	10.9
03 .....	4.6	-33.6	4.0	-2.8	1.9	3.2	47.7	11.9	-60.4	2.0	5.6	7.2	6.4
04 .....	4.2	24.6	6.1	13.7	3.0	6.7	8.9	-24.0	-42.9	5.3	7.1	4.4	6.1
2001:01 .....	16.0	16.1	18.6	-3.6	6.2	12.8	10.8	14.4	-28.8	14.1	14.7	16.1	13.7
02 .....	41.4	2.3	8.2	7.8	11.3	8.8	12.6	-809.7	-91.7	18.3	10.1	16.3	10.4
03 .....	5.8	23.3	7.5	10.1	6.3	8.0	-14.0	1 014.8	110.4	16.3	13.0	14.4	11.3
04 .....	29.3	19.5	15.2	-7.2	0.8	8.8	26.7	-159.0	162.2	22.5	8.9	22.5	9.0
2002:01 .....	-1.2	20.8	16.6	2.7	14.5	13.2	0.5	-8.7	33.3	5.3	16.5	7.6	11.0
02 .....	14.6	30.0	27.3	2.4	-1.3	19.3	18.4	-138.9	409.7	25.8	11.8	30.9	10.9
03 .....	20.8	12.3	16.7	0.7	24.8	13.6	2.5	-59.0	-19.3	11.6	10.9	9.6	12.7
04 .....	6.2	3.8	9.5	5.1	10.5	8.8	13.5	-910.4	-30.5	10.0	11.8	11.4	8.1
2003:01 .....	7.7	-2.8	9.2	2.9	5.9	9.0	7.7	-793.4	52.4	4.9	9.5	2.2	14.6
02 .....	6.2	2.6	5.5	-41.3	24.7	-1.2	8.3	-90.5	118.2	3.0	8.1	3.4	6.1
03 .....	8.8	43.1	9.1	49.0	-13.3	12.7	-43.7	-44.2	32.1	8.0	17.4	9.1	16.4
04 .....	-2.9	31.9	23.4	7.9	31.2	22.3	-21.2	-59.1	57.9	3.9	16.3	2.8	17.9
2004:01 .....	7.1	51.9	20.9	19.2	1.1	16.5	13.9	-81.5	-20.0	13.9	9.8	14.3	12.8
02 .....	0.8	50.7	24.4	91.6	17.6	30.5	-1.3	-137.3	-9.2	9.8	15.8	7.5	16.6
03 .....	12.7	18.4	21.6	-17.3	27.9	14.1	145.8	-87.6	22.5	13.7	7.8	13.5	7.2
04 .....	17.2	45.4	19.7	15.6	3.4	17.0	54.4	-53.5	-16.0	16.9	13.2	18.1	12.8

KB802

1. Compared with the corresponding period of the preceding fiscal year.
2. The information on this page is an analysis of the National Revenue Fund.
3. Before 1983 sales duty is included and before October 1991 general sales tax is included.
4. Compared with the actual outcome of previous fiscal years.
5. Before April 2000, the basis of reporting revenue and expenditure was bank statement transactions, whereas the current reporting relies on cash book transactions as reported in the Statement of Revenue, Expenditure and Borrowing and is therefore not strictly comparable with data prior to April 2000. Total revenue includes amounts in transit before April 2000.

## Public finance

### Selected data

End of	Percentage of GDP						Percentage of total revenue						
	National government finance			Deficit (-) / Surplus (+) adjusted for cash flows	Total national government debt <sup>1</sup>	Non- financial public- sector borrowing require- ment	Taxes on income, profits and capital gains			Domestic taxes on goods and services		Taxes on inter- national trade and trans- actions	
	Revenue	Expen- diture	Deficit (-) / Surplus (+)				Tax on individu- als	Tax on compa- nies <sup>2</sup>	Total <sup>3</sup>	Value- added tax <sup>4</sup>	Excise duties		
											Fuel levy		Other excise duties
(4433K)	(4434K)	(4420K)	(4423K)	(4424K)	(4432K)	(4429K)	(4430K)	(4425K)	(4431K)	(4437K)	4435K)	(4438K)	
<b>Budget<sup>5</sup></b>													
<b>2003/2004</b>	<b>24.7</b>	<b>27.1</b>	<b>-2.4</b>	<b>-</b>	<b>-</b>	<b>3.1</b>	<b>31.8</b>	<b>26.2</b>	<b>58.4</b>	<b>26.6</b>	<b>5.4</b>	<b>3.8</b>	<b>3.7</b>
<b>2004/2005</b>	<b>24.6</b>	<b>27.7</b>	<b>-3.1</b>	<b>-</b>	<b>-</b>	<b>3.2</b>	<b>32.6</b>	<b>25.2</b>	<b>57.4</b>	<b>27.4</b>	<b>5.3</b>	<b>4.2</b>	<b>3.2</b>
31 March													
1999 .....	24.2	26.9	-2.8	-2.7	49.9	3.8	42.6	16.6	59.2	23.8	7.4	4.7	3.3
2000 .....	23.7	25.8	-2.1	-2.0	46.6	1.4	43.5	15.0	58.5	24.4	7.2	4.5	3.4
2001 .....	22.7	24.6	-1.9	-1.9	43.9	1.9	40.3	18.2	58.5	25.3	6.7	4.3	3.8
2002 .....	23.7	25.1	-1.4	-1.0	43.9	0.7	36.7	22.7	59.4	24.6	6.0	4.1	3.5
2003 .....	23.4	24.4	-1.1	0.9	38.8	1.3	34.0	25.0	59.0	25.2	5.5	4.0	3.4
2004 .....	23.4	25.7	-2.3	-2.2	37.0	2.3	33.2	24.3	57.5	27.0	5.6	4.0	2.8
31 December													
1999 .....	24.0	26.1	-2.1	-2.1	48.1	1.8	43.1	15.5	58.6	24.2	7.2	4.6	3.3
2000 .....	22.5	24.4	-1.9	-2.1	44.4	1.6	42.1	16.0	58.2	25.1	7.0	4.4	3.9
2001 .....	24.0	24.7	0.7	0.8	45.3	0.0	36.2	24.2	60.4	23.9	6.1	3.9	3.6
2002 .....	23.7	24.4	0.7	0.1	39.0	1.1	33.9	24.7	58.6	24.9	5.5	3.9	3.4
2003 .....	23.1	25.6	-2.5	-2.2	39.9	2.6	34.2	24.3	58.5	26.5	5.5	4.2	2.8
2004 .....	23.9	26.0	-2.1	-2.0	37.9	3.0	33.2	23.1	56.3	28.3	5.6	4.1	3.5
2000:01 <sup>6</sup> .....	26.0	27.0	-1.0	-1.1	46.6	0.5	45.3	14.8	60.0	23.1	6.7	4.9	2.6
02 .....	19.8	24.6	-4.7	-5.7	46.6	4.2	40.8	14.5	55.3	26.4	7.7	4.3	4.1
03 .....	21.6	25.1	-3.5	-2.8	46.1	3.6	42.7	14.6	57.3	26.7	6.6	4.2	4.9
04 .....	22.9	21.4	1.5	1.1	44.4	-1.0	39.6	19.7	59.3	24.4	7.2	4.3	4.0
2001:01 .....	26.0	27.2	-1.2	0.5	43.9	1.1	38.7	22.3	61.0	24.0	5.7	4.5	2.6
02 .....	21.0	24.2	-3.2	-4.6	44.4	0.5	37.0	29.1	66.1	24.1	7.1	4.0	3.9
03 .....	23.3	26.3	-3.0	-2.3	44.9	2.1	36.1	16.0	52.1	24.7	6.3	3.8	3.6
04 .....	25.6	21.3	4.3	3.9	45.3	-2.6	33.3	29.3	62.6	22.9	5.4	3.5	4.1
2002:01 .....	24.6	28.4	-3.8	-1.3	43.9	3.5	40.3	17.0	57.3	26.6	5.6	4.9	2.4
02 .....	23.0	23.5	0.5	0.9	44.2	0.4	30.0	30.2	60.2	24.4	5.7	3.1	3.7
03 .....	22.5	25.3	-2.8	-2.8	42.6	4.5	33.7	22.7	56.5	25.8	5.7	4.2	3.3
04 .....	24.6	20.8	3.8	4.4	39.0	-3.5	31.8	28.6	60.4	22.8	5.2	3.5	4.2
2003:01 .....	23.3	28.1	-4.8	-4.2	38.8	4.4	40.6	18.2	58.8	27.7	5.4	5.0	2.5
02 .....	22.1	23.8	-1.7	-1.5	39.7	0.6	31.4	30.7	62.1	25.0	3.3	3.8	3.9
03 .....	22.7	27.7	-5.0	-4.6	39.4	6.1	33.9	22.9	56.9	26.1	7.8	3.4	1.7
04 .....	24.2	22.9	1.3	1.3	39.9	-2.7	31.2	25.3	56.5	27.1	5.4	4.4	3.2
2004:01 .....	24.5	28.5	-4.0	-4.1	37.0	5.0	36.0	19.3	55.3	29.4	5.7	4.4	2.5
02 .....	22.2	25.2	-3.0	-3.5	37.4	2.3	32.5	24.5	57.0	28.4	5.7	4.1	3.5
03 .....	23.3	27.0	-3.7	-3.2	38.1	4.2	34.0	22.3	56.4	27.9	5.7	3.8	3.8
04 .....	25.5	23.4	2.1	2.5	37.9	-2.2	30.5	26.2	56.6	27.8	5.3	3.9	4.2

KB803

- As at the end of the period.
- Including secondary tax on companies and tax on retirement funds.
- Including other taxes on income and profits not divisible between individuals and companies.
- Before 1983 sales duty is included and before October 1991 general sales tax is included.
- Compared with the actual outcome of previous fiscal years.
- Before April 2000, the basis of reporting revenue and expenditure was bank statement transactions, whereas the current reporting relies on cash book transactions as reported in the Statement of Revenue, Expenditure and Borrowing and is therefore not strictly comparable with data prior to April 2000. Total revenue includes amounts in transit before April 2000.