



Statistical tables

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General notes

Owing to the rounding off of figures, the sum of the separate items will sometimes differ from the total shown.

... denotes not available

– denotes a value equal to nil

0 denotes a value between nil and half of the measuring unit

NATIONAL FINANCIAL ACCOUNT
Flow of funds for the first quarter 2002¹
R millions

Transaction items	Foreign sector		Financial intermediaries									
	S	U	Monetary authority		Other monetary institutions ²		Public Investment Commissioners		Insurers and retirement funds		Other financial institutions	
			S	U	S	U	S	U	S	U	S	U
1. Net saving ³	-4 503		285		2 466		64		1 582		184	
2. Consumption of fixed capital ³			5		698				528			
3. Capital transfers	120	41										
4. Gross capital formation ³				34	2 928					82		
5. Net lending (+) / Net borrowing (-) (S)	-4 424		256		236		64		2 028		184	
6. Net financial investment (+) or (-) (U)		-4 424		256	236			64		2 028		184
7. Net incurrence of financial liabilities (Total S 9 - 32)	8 370		7 899		11 097		7 973		17 043		5 649	
8. Net acquisition of financial assets (Total U 9 - 32)		3 946		8 155	11 333			8 037		19 071		5 833
9. Gold and other foreign reserves	-2 171			-429	-1 742							
10. Cash and demand monetary ⁴ deposits		421	-238	2 729	22 458	1 237		1 964		2 695		6 798
11. Short-/ medium-term monetary ⁴ deposits		-2 482		-194	11 890			930		5 003		-2 829
12. Long-term monetary ⁴ deposits		-2 002			1 848			-965		-2 427		2 294
13. Deposits with other financial institutions		68				98		-255		305	1 730	
14. Deposits with other institutions	-884					2 577	8 037	4 211	4 211	8 910		-1 640
15. Treasury bills						-1 089		-589		98		-744
16. Other bills	2			-1 126	-7 687	1 681		-1 858	-26	-658	-737	3 350
17. Bank loans and advances	-3 094		25 580	2 766	2 784	18 137					105	
18. Trade credit and short-term loans	-2 409	-23 161	-18 663		-5 329	-1 085			4 115	4 680	2 804	8 773
19. Short-term government bonds		1		-470		6 189		3 905		-3 576		-3 405
20. Long-term government bonds		791		106		-10 560		1 772		-12 224		-4 502
21. Non-marketable government bonds ⁵		17 492		-576		9						
22. Securities of local authorities						2		-56		69		-32
23. Securities of public enterprises	-313	-288	-236	-201		-42		421		-4 153	-173	858
24. Other loan stock and preference shares	1 152	-591		-82	783	-2 886		824	597	-47	-135	1 110
25. Ordinary shares	6 915	7 309			-66	396		426	70	14 149	-966	-10 484
26. Foreign branch/head office balances												
27. Long-term loans	948	3 562							379	-3 793	1 511	6 016
28. Mortgage loans	165			3		7 445				-51		66
29. Interest in retirement and life funds ⁶		-121				69			14 488			
30. Amounts receivable/payable	-2 183	403	269	23	-6 707	-3 195			2 204	678	-270	197
31. Other assets/liabilities	5 424	2 544	1 187	5 606	-8 442	-5 495	-64	-2 693	-8 565	9 109	1 744	28
32. Balancing item					-435	-413			-430	304	36	-21

S = Sources, i.e. net increase in liabilities at transaction value.
U = Uses, i.e. net increase in assets at transaction value.

KB230

- A negative amount reflects a decrease in that item. In the case of liabilities (sources) it denotes a reduction in the available sources of funds and in the case of assets (uses) it indicates an additional source of funds.
- Including mutual banks and the Postbank.
- As taken from the national income (and production) accounts.
- Namely deposits with the S A Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.
- Non-marketable bonds and other Treasury bills.
- Members' interest in the reserves of retirement and all insurance funds.

NATIONAL FINANCIAL ACCOUNT (continued)**Flow of funds for the first quarter 2002¹**

R millions

General government				Corporate business enterprises				Households, etc.		Total		Sectors
Central government and provincial governments		Local authorities		Public sector		Private sector						
S	U	S	U	S	U	S	U	S	U	Transaction items		
-3 867		-1 164		-629		2 241		5 678		2 337		1. Net saving ³
3 330		2 215		5 290		15 831		7 247		35 144		2. Consumption of fixed capital ³
	3 062	546		1 174		536		847	120	3 223	3 223	3. Capital transfers
	2 772		2 767		3 524		19 988		5 386		37 481	4. Gross capital formation ³
-6 371		-1 170		2 311		-1 380		8 266		-		5. Net lending (+) / Net borrowing (-) (S)
	-6 371		-1 170		2 311		-1 380		8 266			6. Net financial investment (+) or (-) (U)
-2 591		4 783		11 586		20 286		5 646		97 741		7. Net incurrence of financial liabilities (Total S 9 - 32)
	-8 962		3 613		13 897		18 906		13 912		97 741	8. Net acquisition of financial assets (Total U 9 - 32)
	-6 131		690		3 563		3 297		4 957	-2 171	-2 171	9. Gold and other foreign reserves
	-848		-127		2 260		9 468		709	22 220	22 220	10. Cash and demand monetary ⁴ deposits
	-14		230		212		4 740		-220	11 890	11 890	11. Short-/ medium-term monetary ⁴ deposits
	-12		-518		-80		-803		2 927	1 848	1 848	12. Long-term monetary ⁴ deposits
	-380			-1 603	722	-190	-4 820		-9	1 730	1 730	13. Deposits with other financial institutions
-3 743					-151		-1 268			9 571	9 571	14. Deposits with other institutions
		-4		-1 097	388	4 360	-6 966			-3 743	-3 743	15. Treasury bills
		79		-126		-5 951		1 178		-5 189	-5 189	16. Other bills
348										20 903	20 903	17. Bank loans and advances
436	850	4 591	1 600	3 038	1 635	13 516	11 535	-397	1 693	6 520	6 520	18. Trade credit and short-term loans
2 696			-3				4		51	2 696	2 696	19. Short-term government bonds
-23 828			-4		928		-358		223	-23 828	-23 828	20. Long-term government bonds
16 925										16 925	16 925	21. Non-marketable government bonds ⁵
		-46			1		-30			-46	-46	22. Securities of local authorities
	158			-955			1 660		-90	-1 677	-1 677	23. Securities of public enterprises
	-103		62	-4	-16	-529	4 479		-886	1 864	1 864	24. Other loan stock and preference shares
	-25			-1 550	474	10 574	6 795		-4 063	14 977	14 977	25. Ordinary shares
1 222	455	-1 312	24	10 343	4 086	-8 624	-1 273	1 696	-2 914	6 163	6 163	26. Foreign branch/head office balances
			2	389	126	5 035		2 002		7 591	7 591	27. Long-term loans
					2		1 230		13 308	14 488	14 488	28. Mortgage loans
61	132	-75		661		-613	-4 715	176		-6 477	-6 477	29. Interest in retirement and life funds ⁶
3 292	-3 044	1 550	1 657	2 468	-284	2 807	-3 262	911	-1 774	2 392	2 392	30. Amounts receivable/payable
				22	31	-99	-807			-906	-906	31. Other assets/liabilities
												32. Balancing item

S = Sources, i.e. net increase in liabilities at transaction value.**U = Uses**, i.e. net increase in assets at transaction value.

KB231

1. A negative amount reflects a decrease in that item. In the case of liabilities (sources) it denotes a reduction in the available sources of funds and in the case of assets (uses) it indicates an additional source of funds.

2. Including mutual banks and the Postbank.

3. As taken from the national income (and production) accounts.

4. Namely deposits with the S A Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.

5. Non-marketable bonds and other Treasury bills.

6. Members' interest in the reserves of retirement and all insurance funds.

NATIONAL FINANCIAL ACCOUNT

Flow of funds for the second quarter 2002¹

R millions

Transaction items	Sectors		Financial intermediaries									
			Foreign sector		Monetary authority		Other monetary institutions ²		Public Investment Commissioners		Insurers and retirement funds	
	S	U	S	U	S	U	S	U	S	U	S	U
1. Net saving ³	-492		303		1 915		35		1 559		201	
2. Consumption of fixed capital ³			5		757				625			
3. Capital transfers.....	136	43										
4. Gross capital formation ³				63	3 090					36		
5. Net lending (+) / Net borrowing (-) (S).....	-399		245		-418		35		2 148		201	
6. Net financial investment (+) or (-) (U).....		-399		245	-418			35		2 148		201
7. Net incurrence of financial liabilities (Total S 9 - 32).....	18 354		3 437		29 732		6 962		6 377		11 254	
8. Net acquisition of financial assets (Total U 9 - 32).....		17 955		3 682	29 314			6 997		8 525		11 455
9. Gold and other foreign reserves.....	20 328			-1 629	21 957							
10. Cash and demand monetary ⁴ deposits.....		4 571	3 589	449	22 863	4 180		200		-2 446		-2 082
11. Short-/ medium-term monetary ⁴ deposits.....		-2 031			-10 696			-3 216		-2 572		-4 790
12. Long-term monetary ⁴ deposits.....		-166			20 476			2 377		3 000		9 578
13. Deposits with other financial institutions.....		-12		-1		337		-477		-202	5 223	
14. Deposits with other institutions.....	-3 051					791	6 997	1 383	1 383	7 342		-107
15. Treasury bills.....						4 198		309		-22		520
16. Other bills.....	1			850	1 401	-43		709	-13	-15	200	677
17. Bank loans and advances.....	819		4 343	4 134	4 173	4 115			3		81	
18. Trade credit and short-term loans.....	1 310	-2 353	-1 530		-6 950	1 319			-57	-6 347	1 663	206
19. Short-term government bonds.....				408		-2 486		513		-533		1 194
20. Long-term government bonds.....		13 807				-2 564		2 747		7 885		-2 299
21. Non-marketable government bonds ⁵		1 937		191								
22. Securities of local authorities.....				1		-2		-159		127		-217
23. Securities of public enterprises.....	-3	356	284			209		498		1 273	353	10
24. Other loan stock and preference shares.....	958	-600		19	-1 906	1 051		304	255	-1 359	1 327	-748
25. Ordinary shares.....	1 056	2 803			-701	-1 081		865	-4	1 579	2 031	7 943
26. Foreign branch/head office balances.....												
27. Long-term loans.....	-1 963	2 476							-1 524	-3 967	1 072	-12
28. Mortgage loans.....	-189					8 280				-39		-407
29. Interest in retirement and life funds ⁶		-2 203				45			9 797			
30. Amounts receivable/payable.....	-1 992	-1 208	15	143	372	-3 081		-11	-1 467	3 242	-25	488
31. Other assets/liabilities.....	1 080	578	-3 264	-883	956	-7 721	-35	955	-1 696	1 159	-671	1 706
32. Balancing item.....					-256	-190			-300	420		-205

S = Sources, i.e. net increase in liabilities at transaction value.

U = Uses, i.e. net increase in assets at transaction value.

KB230

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2. Including mutual banks and the Postbank.

3. As taken from the national income (and production) accounts.

4. Namely deposits with the S A Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.

5. Non-marketable bonds and other Treasury bills.

6. Members' interest in the reserves of retirement and all insurance funds.

NATIONAL FINANCIAL ACCOUNT (continued)**Flow of funds for the second quarter 2002¹**

R millions

General government				Corporate business enterprises				Households, etc.		Total		Sectors	
Central government and provincial governments		Local authorities		Public sector		Private sector							
S	U	S	U	S	U	S	U	S	U	S	U	Transaction items	
2 763		-2 930		-531		5 716		977		9 516			1. Net saving ³
3 436		2 284		5 366		16 163		7 929		36 565			2. Consumption of fixed capital ³
	2 313	474		691		320		871	136	2 492	2 492		3. Capital transfers
	2 558		3 238		3 976		27 404		5 716		46 081		4. Gross capital formation ³
1 328		-3 410		1 550		-5 205		3 925		-			5. Net lending (+) / Net borrowing (-) (S)
	1 328		-3 410		1 550		-5 205		3 925				6. Net financial investment (+) or (-) (U)
16 216		5 653		-5 441		3 857		22 575		118 976			7. Net incurrence of financial liabilities (Total S 9 - 32)
	17 544		2 243		-3 891		-1 348		26 500		118 976		8. Net acquisition of financial assets (Total U 9 - 32)
	12 546		531		-3 715		8 964		3 254	20 328	20 328		9. Gold and other foreign reserves
	2 581		-499		-3 805		-508		4 144	26 452	26 452		10. Cash and demand monetary ⁴ deposits
	529		98		-170		3 284		1 946	-10 696	-10 696		11. Short-/ medium-term monetary ⁴ deposits
	34		-2				-2 555		8 101	20 476	20 476		12. Long-term monetary ⁴ deposits
	546			165	-1 874	-1 806	-4 504		111	5 223	5 223		13. Deposits with other financial institutions
3 890							-1 115			3 688	3 688		14. Deposits with other institutions
				584	-481	1 628	2 104			3 890	3 890		15. Treasury bills
-343		-141		-519		2 110		-2 277		3 801	3 801		16. Other bills
-315	2 065	2 983	1 216	-678	-1 925	-4 172	5 627	7 188	-366	8 249	8 249		17. Bank loans and advances
-850							592		-538	-558	-558		18. Trade credit and short-term loans
16 194			2		916		-4 305		5	-850	-850		19. Short-term government bonds
2 128										16 194	16 194		20. Long-term government bonds
		-313			2		-65			2 128	2 128		21. Non-marketable government bonds ⁵
	-190			-3 737			-4 889		-370	-313	-313		22. Securities of local authorities
			-62		-27	-562	1 298		196	-3 103	-3 103		23. Securities of public enterprises
				327	3 739	15 330	-222		2 413	72	72		24. Other loan stock and preference shares
955	1 924	118	-24	-1 243	162	-8 215	-8 107	1 713	-1 539	18 039	18 039		25. Ordinary shares
			-56	348	480	-1 367		9 466		-9 087	-9 087		26. Foreign branch/head office balances
							1 331		10 624	8 258	8 258		27. Long-term loans
101	-1 106			-488		2 475	541	17		9 797	9 797		28. Mortgage loans
-5 204	-1 184	2 600	834	-200	2 377	-2 023	1 671	6 468	-1 481	-992	-992		29. Interest in retirement and life funds ⁶
-340	-201	406	205		430	459	-490			-1 989	-1 989		30. Amounts receivable/payable
										-31	-31		31. Other assets/liabilities
													32. Balancing item

S = Sources, i.e. net increase in liabilities at transaction value.**U = Uses**, i.e. net increase in assets at transaction value.

KB231

1. A negative amount reflects a decrease in that item. In the case of liabilities (sources) it denotes a reduction in the available sources of funds and in the case of assets (uses) it indicates an additional source of funds.

2. Including mutual banks and the Postbank.

3. As taken from the national income (and production) accounts.

4. Namely deposits with the S A Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.

5. Non-marketable bonds and other Treasury bills.

6. Members' interest in the reserves of retirement and all insurance funds.

NATIONAL FINANCIAL ACCOUNT

Flow of funds for the third quarter 2002¹

R millions

Transaction items	Foreign sector		Financial intermediaries									
			Monetary authority		Other monetary institutions ²		Public Investment Commissioners		Insurers and retirement funds		Other financial institutions	
	S	U	S	U	S	U	S	U	S	U	S	U
1. Net saving ³	273		182		2 681		98		1 086		151	
2. Consumption of fixed capital ³			5		827				703			
3. Capital transfers.....	59	83										
4. Gross capital formation ³				103		1 656				42		
5. Net lending (+) / Net borrowing (-) (S).....	249		84		1 852		98		1 747		151	
6. Net financial investment (+) or (-) (U).....		249		84		1 852		98		1 747		151
7. Net incurrence of financial liabilities (Total S 9 - 32).....	-5 793		5 387		17 439		9 003		7 790		11 426	
8. Net acquisition of financial assets (Total U 9 - 32).....		-5 544		5 471		19 291		9 101		9 537		11 577
9. Gold and other foreign reserves.....	-2 028			-175		-1 854						
10. Cash and demand monetary ⁴ deposits.....		-519	100	-189	-6 084	-1 086		3 701		132		-4 619
11. Short-/ medium-term monetary ⁴ deposits.....		-655	2		6 217			-2 132		1 727		1 193
12. Long-term monetary ⁴ deposits.....		-865			-343			624		1 522		657
13. Deposits with other financial institutions.....						-82				293	4 226	
14. Deposits with other institutions.....	-8 230					129	9 101	-1 093	-1 093	8 879		-762
15. Treasury bills.....						-583				-9		-2 034
16. Other bills.....	-5			-541	-1 629	677		455	-25	893	799	6 027
17. Bank loans and advances.....	552		8 065	4 368	4 355	17 817			5		314	
18. Trade credit and short-term loans.....	1 489	8 818	771		5 715	-3 986			-1 456	123	-1 859	1 046
19. Short-term government bonds.....		4		326		-1 123		-1 655		784		5 667
20. Long-term government bonds.....		-3 550		6 532		3 961		5 559		-3 453		-1 503
21. Non-marketable government bonds ⁵		688		-164								
22. Securities of local authorities.....						1		-4		-108		-46
23. Securities of public enterprises.....	-1	-533	193			-995		2 042		574	682	663
24. Other loan stock and preference shares.....	643	-316		19	1 028	1 018		1 139	121	3 843	-418	-146
25. Ordinary shares.....	-1 494	-8 321		-110	461	-191		947	5	-5 189	6 404	-49
26. Foreign branch/head office balances.....												
27. Long-term loans.....	3 163	1 589							-668	-4 960	503	4 382
28. Mortgage loans.....	8					5 024				-20		-2 959
29. Interest in retirement and life funds ⁶		-271				61			15 053			
30. Amounts receivable/payable.....	110	226	-175	-163	-3 661	1 471		-33	-1 304	3 550	135	39
31. Other assets/liabilities.....		-1 839	-3 569	-4 432	10 758	-560	-98	-449	-2 524	507	640	3 513
32. Balancing item.....					622	-408			-324	449		508

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KB230

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3. As taken from the national income (and production) accounts.

4. Namely deposits with the S A Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.

5. Non-marketable bonds and other Treasury bills.

6. Members' interest in the reserves of retirement and all insurance funds.

NATIONAL FINANCIAL ACCOUNT (continued)**Flow of funds for the third quarter 2002¹**

R millions

General government				Corporate business enterprises				Households, etc.		Total		Sectors
Central government and provincial governments		Local authorities		Public sector		Private sector						
S	U	S	U	S	U	S	U	S	U	Transaction items		
-6 729		-1 892		1 226		5 585		8 181		10 842		1. Net saving ³
3 507		2 339		5 462		16 691		8 091		37 625		2. Consumption of fixed capital ³
	10 023	921		7 979		296		910	59	10 165	10 165	3. Capital transfers
	2 773		3 383		4 286		30 100		6 124		48 467	4. Gross capital formation ³
-16 018		-2 015		10 381		-7 528		10 999		-		5. Net lending (+) / Net borrowing (-) (S)
	-16 018		-2 015		10 381		-7 528		10 999			6. Net financial investment (+) or (-) (U)
6 401		-2 718		-14 593		13 924		8 982		57 248		7. Net incurrence of financial liabilities (Total S 9 - 32)
	-9 617		-4 733		-4 212		6 396		19 981		57 248	8. Net acquisition of financial assets (Total U 9 - 32)
	1									-2 028	-2 028	9. Gold and other foreign reserves
	-16 579		-1 191		666		5 243		8 457	-5 984	-5 984	10. Cash and demand monetary ⁴ deposits
	58		-507		489		1 382		4 664	6 219	6 219	11. Short-/ medium-term monetary ⁴ deposits
	476		-220		177		1 021		-3 735	-343	-343	12. Long-term monetary ⁴ deposits
	56		37		66		1 108		2 748	4 226	4 226	13. Deposits with other financial institutions
	597		-194	154	-1 460	-1 549	-7 901		188	-1 617	-1 617	14. Deposits with other institutions
-3 600							-974			-3 600	-3 600	15. Treasury bills
				-2 421	469	7 880	-3 381			4 599	4 599	16. Other bills
17		63		-1		11 170		-2 355		22 185	22 185	17. Bank loans and advances
-1 276	221	-1 173	-446	-1 362	-279	1 239	6 369	5 698	-4 080	7 786	7 786	18. Trade credit and short-term loans
288			-5				-3 709		-1	288	288	19. Short-term government bonds
8 025			2		972		-1		-494	8 025	8 025	20. Long-term government bonds
524										524	524	21. Non-marketable government bonds ⁵
	-1	-64			-1		94		1	-64	-64	22. Securities of local authorities
	1		3	1 019			329		-191	1 893	1 893	23. Securities of public enterprises
			53	-2	7	6 488	2 044		199	7 860	7 860	24. Other loan stock and preference shares
				-70	-2 533	-23 167	-2 095		-320	-17 861	-17 861	25. Ordinary shares
2 285	1 888	-241	-11	-6 678	1 411	3 319	-1 283	665	-668	2 348	2 348	26. Foreign branch/head office balances
			-51	-41	-498	1 522		7		1 496	1 496	27. Long-term loans
							772		14 491	15 053	15 053	28. Mortgage loans
628	-376			1 537		4 381	-3 172	-109		1 542	1 542	29. Interest in retirement and life funds ⁶
-490	4 041	-1 303	-2 203	-6 296	-3 465	2 325	10 684	5 076	-1 278	4 519	4 519	30. Amounts receivable/payable
				-432	-233	316	-134			182	182	31. Other assets/liabilities
												32. Balancing item

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KB231

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5. Non-marketable bonds and other Treasury bills.

6. Members' interest in the reserves of retirement and all insurance funds.

NATIONAL FINANCIAL ACCOUNT
Flow of funds for the fourth quarter 2002¹
R millions

Transaction items	Foreign sector		Financial intermediaries									
			Monetary authority		Other monetary institutions ²		Public Investment Commissioners		Insurers and retirement funds		Other financial institutions	
	S	U	S	U	S	U	S	U	S	U	S	U
1. Net saving ³	-1 938		302		4 868		60		1 022		161	
2. Consumption of fixed capital ³			5		860				747			
3. Capital transfers.....	60	46										
4. Gross capital formation ³				358	1 923					69		
5. Net lending (+) / Net borrowing (-) (S).....	-1 924		-51		3 805		60		1 700		161	
6. Net financial investment (+) or (-) (U).....		-1 924		-51	3 805			60	1 700		161	
7. Net incurrence of financial liabilities (Total S 9 - 32).....	-15 223		-12 684		19 639		5 389		6 194		-2 371	
8. Net acquisition of financial assets (Total U 9 - 32).....		-17 147		-12 735	23 444			5 449	7 894		-2 210	
9. Gold and other foreign reserves.....	893			-1 811	2 705							
10. Cash and demand monetary ⁴ deposits.....		-1 743	4 475	-378	-9 493	-899		-2 055		52		-5 303
11. Short-/ medium-term monetary ⁴ deposits.....		-99	5		36 080			4 605		464		22 448
12. Long-term monetary ⁴ deposits.....		-828			-4 708			22		-1 649		-4 967
13. Deposits with other financial institutions.....						7		-592		-412	4 622	
14. Deposits with other institutions.....	-3 973					24	5 449	64	64	2 036		-1 568
15. Treasury bills.....						-824		-557		-21		-266
16. Other bills.....				-299	-49	274		4 022	-12	12	264	-2 531
17. Bank loans and advances.....	315		-11 571	-1 339	-1 335	-4 928			-8		4 702	
18. Trade credit and short-term loans.....	-10 243	-14 447	-5 475		-1 435	11 474			-2 075	1 872	-1 318	1 659
19. Short-term government bonds.....		-1		1 193		5 366		-5 088		-10 509		-4 741
20. Long-term government bonds.....		-817		-1 108		-1 390		3 324		4 466		-1 064
21. Non-marketable government bonds ⁵		546		1 043		-2				-1		
22. Securities of local authorities.....						-2		-352		410		-41
23. Securities of public enterprises.....	-27	221	879			1 156		519		5 733	373	-550
24. Other loan stock and preference shares.....	-3 518	374		22	-216	2 309		109	-324	-2 625	6	-93
25. Ordinary shares.....	1 623	-623			-342	-1 502		3 373	4	-6 924	-9 755	6 149
26. Foreign branch/head office balances.....												
27. Long-term loans.....	-1 465	-1 734							17	16 609	-5 055	-2 193
28. Mortgage loans.....	12			-1		6 061				619		-5 019
29. Interest in retirement and life funds ⁶		-2 517				13			14 109			
30. Amounts receivable/payable.....	-3 739	-1 354	-17	202	-2 047	-4 074		14	-1 363	-4 838	599	-375
31. Other assets/liabilities.....	4 899	5 875	-980	-10 259	2 903	7 364	-60	-1 959	-3 832	2 633	3 202	-3 908
32. Balancing item.....					281	312			-386	-33	-11	153

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- Non-marketable bonds and other Treasury bills.
- Members' interest in the reserves of retirement and all insurance funds.

NATIONAL FINANCIAL ACCOUNT (continued)
Flow of funds for the fourth quarter 2002¹

R millions

General government				Corporate business enterprises				Households, etc.		Total		Sectors Transaction items
Central government and provincial governments		Local authorities		Public sector		Private sector		S	U	S	U	
S	U	S	U	S	U	S	U					
11 370		-1 960		621		4 632		-11 696		7 442		1. Net saving ³
3 599		2 413		5 487		17 175		8 293		38 579		2. Consumption of fixed capital ³
	3 293	1 188		742		186		1 223	60	3 399	3 399	3. Capital transfers
	3 017		3 838		4 065		26 122		6 629		46 021	4. Gross capital formation ³
8 659		-2 197		2 785		-4 129		-8 869		-		5. Net lending (+) / Net borrowing (-) (S)
	8 659		-2 197		2 785		-4 129		-8 869			6. Net financial investment (+) or (-) (U)
-8 148		758		-9 907		18 535		26 310		28 492		7. Net incurrence of financial liabilities (Total S 9 - 32)
	511		-1 439		-7 122		14 406		17 441		28 492	8. Net acquisition of financial assets (Total U 9 - 32)
	-1									893	893	9. Gold and other foreign reserves
	-2 136		130		-1 258		5 756		2 816	-5 018	-5 018	10. Cash and demand monetary ⁴ deposits
	767		410		2 950		1 578		2 962	36 085	36 085	11. Short-/ medium-term monetary ⁴ deposits
	-843		450		1 315		2 483		-691	-4 708	-4 708	12. Long-term monetary ⁴ deposits
	1		100		-2		-3 197		8 717	4 622	4 622	13. Deposits with other financial institutions
	-105			-627	-1 908	-1 394	931		45	-481	-481	14. Deposits with other institutions
							1 668					15. Treasury bills
				675	2 155	3 157	402			4 035	4 035	16. Other bills
53		249		-415		281		1 462		-6 267	-6 267	17. Bank loans and advances
69	-474	1 304	-1 866	-14	-941	4 538	-5 087	5 620	-1 219	-9 029	-9 029	18. Trade credit and short-term loans
-14 811							-906		-125	-14 811	-14 811	19. Short-term government bonds
2 650					-684		-2		-75	2 650	2 650	20. Long-term government bonds
1 553			-33							1 553	1 553	21. Non-marketable government bonds ⁵
		-152			-2		-164		-1	-152	-152	22. Securities of local authorities
			-3	1 469			-4 219		-163	2 694	2 694	23. Securities of public enterprises
			769		336	4 773	-705		225	721	721	24. Other loan stock and preference shares
				1 516	-1 658	5 086	3 198		-3 881	-1 868	-1 868	25. Ordinary shares
1 324	530	-4	58	-3 101	-2 952	9 361	-4 370	4 871		5 948	5 948	26. Foreign branch/head office balances
			83	-5 045	147	2		6 921		1 890	1 890	27. Long-term loans
					1		2 805		13 807	14 109	14 109	28. Mortgage loans
-499	-214	-5		-85		-4 740	-1 540	-283		-12 179	-12 179	29. Interest in retirement and life funds ⁶
1 513	2 986	-608	-1 491	-4 258	-4 590	-2 884	15 939	7 719	-4 976	7 614	7 614	30. Amounts receivable/payable
		-26	-46	-22	-31	355	-164			191	191	31. Other assets/liabilities
												32. Balancing item

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5. Non-marketable bonds and other Treasury bills.
6. Members' interest in the reserves of retirement and all insurance funds.

NATIONAL FINANCIAL ACCOUNT
Flow of funds for the year 2002¹
R millions

Transaction items	Foreign sector		Financial intermediaries									
			Monetary authority		Other monetary institutions ²		Public Investment Commissioners		Insurers and retirement funds		Other financial institutions	
	S	U	S	U	S	U	S	U	S	U	S	U
1. Net saving ³	-6 660		1 072		11 930		257		5 249		697	
2. Consumption of fixed capital ³			20		3 142				2 603			
3. Capital transfers	375	213										
4. Gross capital formation ³				558	9 597					229		
5. Net lending (+) / Net borrowing (-) (S)	-6 498		534		5 475		257		7 623		697	
6. Net financial investment (+) or (-) (U)		-6 498		534	5 475			257		7 623		697
7. Net incurrence of financial liabilities (Total S 9 - 32)	5 708		4 039		77 907		29 327		37 404		25 958	
8. Net acquisition of financial assets (Total U 9 - 32)		-790		4 573	83 382			29 584		45 027		26 655
9. Gold and other foreign reserves	17 022			-4 044	21 066							
10. Cash and demand monetary ⁴ deposits		2 730	7 926	2 611	29 744	3 432		3 810		433		-5 206
11. Short-/ medium-term monetary ⁴ deposits		-5 267	7	-194	43 491			187		4 622		16 022
12. Long-term monetary ⁴ deposits		-3 861			17 273			2 058		446		7 562
13. Deposits with other financial institutions		56		-1	360			-1 324		-16	15 801	
14. Deposits with other institutions	-16 138				3 521		29 584	4 565	4 565	27 167		-4 077
15. Treasury bills					1 702			-837		46		-2 524
16. Other bills	-2			-1 116	-7 964	2 589		3 328	-76	232	526	7 523
17. Bank loans and advances	-1 408		26 417	9 929	9 977	35 141					5 202	
18. Trade credit and short-term loans	-5 035	-31 143	-24 897		-7 999	7 722			527	328	1 290	11 684
19. Short-term government bonds		4		1 457		7 946		-2 325		-13 834		-1 285
20. Long-term government bonds		10 231		5 530		-10 553		13 402		-3 326		-9 368
21. Non-marketable government bonds ⁵		20 663		494		7				-1		
22. Securities of local authorities				1		-1		-571		498		-336
23. Securities of public enterprises	-344	-244	1 120	-201		328		3 480		3 427	1 235	981
24. Other loan stock and preference shares	-765	-1 133		-22	-311	1 492		2 376	649	-188	780	123
25. Ordinary shares	8 100	1 168		-110	-648	-2 378		5 611	75	3 615	-2 286	3 559
26. Foreign branch/head office balances												
27. Long-term loans	683	5 893							-1 796	3 889	-1 969	8 193
28. Mortgage loans	-4			2		26 810				509		-8 319
29. Interest in retirement and life funds ⁶		-5 112				188			53 447			
30. Amounts receivable/payable	-7 804	-1 933	92	205	-12 043	-8 879		-30	-1 930	2 632	439	349
31. Other assets/liabilities	11 403	7 158	-6 626	-9 968	6 175	-6 412	-257	-4 146	-16 617	13 408	4 915	1 339
32. Balancing item					212	-699			-1 440	1 140	25	435

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NATIONAL FINANCIAL ACCOUNT (continued)**Flow of funds for the year 2002¹**

R millions

General government				Corporate business enterprises				Households, etc.		Total		Sectors	
Central government and provincial governments		Local authorities		Public sector		Private sector							
S	U	S	U	S	U	S	U	S	U	S	U	Transaction items	
3 537		-7 946		687		18 174		3 140		30 137			1. Net saving ³
13 872		9 251		21 605		65 860		31 560		147 913			2. Consumption of fixed capital ³
	18 691	3 129		10 586		1 338		3 851	375	19 279	19 279		3. Capital transfers
	11 120		13 226		15 851		103 614		23 855		178 050		4. Gross capital formation ³
-12 402		-8 792		17 027		-18 242		14 321		-			5. Net lending (+) / Net borrowing (-) (S)
	-12 402		-8 792		17 027		-18 242		14 321		-		6. Net financial investment (+) or (-) (U)
11 878		8 476		-18 355		56 602		63 513		302 457			7. Net incurrence of financial liabilities (Total S 9 - 32)
	-524		-316		-1 328		38 360		77 834		302 457		8. Net acquisition of financial assets (Total U 9 - 32)
	-12 300		160		-744		23 260		19 484	17 022	17 022		9. Gold and other foreign reserves
	2 558		-723		1 894		11 920		12 479	37 670	37 670		10. Cash and demand monetary ⁴ deposits
	148		558		1 534		11 528		-2 700	43 498	43 498		11. Short-/ medium-term monetary ⁴ deposits
	79		-383		-16		-5 447		22 493	17 273	17 273		12. Long-term monetary ⁴ deposits
	658		-194	-1 911	-4 520	-4 939	-16 294		335	15 801	15 801		13. Deposits with other financial institutions
-3 453					-151		-1 689			11 161	11 161		14. Deposits with other institutions
		-4		-2 259	2 531	17 025	-7 841			7 246	7 246		15. Treasury bills
75		250		-1 061		7 610		-1 992		45 070	45 070		16. Other bills
-1 086	2 662	7 705	504	984	-1 510	15 121	18 444	18 109	-3 972	4 719	4 719		17. Bank loans and advances
-12 677			-8				-4 019		-613	-12 677	-12 677		18. Trade credit and short-term loans
3 041					2 132		-4 666		-341	3 041	3 041		19. Short-term government bonds
21 130			-33							21 130	21 130		20. Long-term government bonds
	-1	-575					-165			-575	-575		21. Non-marketable government bonds ⁵
	-31			-2 204			-7 119		-814	-193	-193		22. Securities of local authorities
	-103		822	-6	300	10 170	7 116		-266	10 517	10 517		23. Securities of public enterprises
	-25			223	22	7 823	7 676		-5 851	13 287	13 287		24. Other loan stock and preference shares
5 786	4 797	-1 439	47	-679	2 707	-4 159	-15 033	8 945	-5 121	5 372	5 372		25. Ordinary shares
			-22	-4 349	255	5 192		18 396		19 235	19 235		26. Foreign branch/head office balances
					3		6 138		52 230	53 447	53 447		27. Long-term loans
291	-1 564	-80		1 625		1 503	-8 886	-199		-18 106	-18 106		28. Mortgage loans
-889	2 799	2 239	-1 203	-8 286	-5 962	225	25 032	20 254	-9 509	12 536	12 536		29. Interest in retirement and life funds ⁶
-340	-201	380	159	-432	197	1 031	-1 595			-564	-564		30. Amounts receivable/payable
													31. Other assets/liabilities
													32. Balancing item

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CAPITAL MARKET
Selected data

Period	Percentage change ^{1,2}									Price-earnings ratio of all classes of shares (2078A)
	Real estate	Total value of shares traded ³ (2039A)	Total nominal value of bonds traded ⁴ (2042A)	Futures contracts	Share prices					
	Transfer duty (2072A)			Underlying value ³ (2054A)	Gold mining (2073A)	Resources (2074A)	Financial (2075A)	Industrial (2076A)	All classes (2077A)	
1996 ²	17.7	66.0	18.2	88.9	13.1	...	5.1	5.4	5.4	16.5
1997	14.1	56.9	138.7	18.0	-44.0	-28.3	3.9	-8.2	-4.4	14.6
1998	-33.1	20.2	28.0	-10.2	14.5	-8.5	-10.4	-19.2	-13.4	13.5
1999	45.2	89.8	9.2	157.6	24.3	118.0	47.0	43.3	50.9	12.8
2000	12.7	17.8	5.5	-9.7	-24.2	8.7	-0.2	-13.9	-2.8	13.4
2001	16.9	31.7	70.7	138.1	100.7	82.0	-9.1	1.3	24.3	10.9
2002	21.6	-4.4	-42.9	-49.9	75.4	-4.9	-7.5	-7.3	-6.3	12.5
2003	62.3	11.3	15.3	53.5	-12.7	-3.3	3.4	18.0	4.9	11.2
2000: Dec.....	12.7	17.8	5.5	-9.7	-24.2	8.7	-0.2	-13.9	-2.8	11.6
2001: Jan.	25.7	-15.0	-3.2	-20.3	-22.0	15.4	-5.5	-15.1	-3.7	12.8
Feb.	19.5	4.3	-7.8	-25.2	-23.3	41.1	-1.6	-13.6	4.9	11.8
Mar.	16.1	-5.5	-14.6	-0.1	-13.3	51.7	1.4	-21.0	5.1	10.7
April	19.5	31.5	-0.5	15.4	5.8	63.5	1.5	-15.1	11.3	10.5
May.....	5.0	42.8	-22.5	29.1	24.1	71.4	11.3	-6.3	22.5	11.5
Jun.....	0.8	2.4	29.7	32.0	15.2	62.1	10.9	-7.7	19.0	11.5
Jul.....	23.7	30.8	36.7	33.4	19.4	45.3	6.4	-17.1	9.0	10.9
Aug.	20.8	19.0	4.3	-2.4	18.6	34.6	3.1	-18.7	4.9	10.5
Sept.....	18.7	1.8	6.4	51.5	20.3	26.8	-8.0	-27.4	-4.5	9.6
Oct.....	31.9	10.0	15.3	14.5	48.5	34.4	-4.4	-20.1	2.8	9.9
Nov.	31.8	23.6	18.7	9.0	75.2	43.6	-6.6	-9.9	9.4	10.4
Dec.	16.9	31.7	70.7	138.1	100.7	82.0	-9.1	1.3	24.3	11.2
2002: Jan.	37.5	33.7	35.2	23.2	115.8	76.6	-13.1	-6.4	18.0	13.0
Feb.	31.0	15.7	12.0	10.1	155.7	69.3	-17.0	-9.6	14.7	12.9
Mar.	21.2	12.4	15.8	5.3	148.8	79.8	-11.1	5.9	26.1	12.4
April	50.1	49.2	53.5	13.7	170.4	78.3	-1.8	11.1	30.6	12.6
May.....	24.6	57.7	29.5	-18.3	176.1	59.3	-2.3	6.2	22.4	13.7
Jun.....	13.2	51.3	-17.4	7.7	160.1	54.8	-9.6	2.3	17.0	13.1
Jul.....	27.5	77.8	-2.3	38.8	136.2	49.9	-14.5	0.9	12.9	12.0
Aug.	10.5	43.8	-15.4	-9.4	123.1	36.4	-18.6	-2.9	5.6	11.4
Sept.....	12.6	34.7	-10.9	-29.7	170.7	50.8	-11.7	4.4	16.2	12.5
Oct.....	15.1	38.0	-7.3	-24.2	111.0	38.6	-10.3	0.3	11.6	12.2
Nov.	9.1	4.2	-23.6	-39.1	104.4	21.8	-5.4	-1.8	6.6	12.1
Dec.	21.6	-4.4	-42.9	-49.9	75.4	-4.9	-7.5	-7.3	-6.3	11.8
2003: Jan.	8.7	10.8	-33.8	-53.4	64.6	-8.0	-11.2	-10.2	-9.4	11.6
Feb.	10.9	-5.0	-17.3	-42.0	16.7	-21.7	-8.9	-13.8	-16.5	11.0
Mar.	19.7	12.1	-28.3	-9.4	-8.1	-31.1	-15.7	-23.6	-25.5	10.3
April	11.3	-30.4	-35.2	-36.1	-26.3	-35.9	-20.9	-25.9	-29.5	9.7
May.....	25.0	-28.9	-16.7	-13.9	-33.1	-34.5	-22.2	-24.5	-28.7	10.0
Jun.....	28.0	-18.2	15.2	4.0	-21.6	-25.5	-12.6	-17.5	-20.1	10.6
Jul.....	32.6	-27.8	2.7	-39.3	-16.1	-21.1	-5.2	-8.7	-13.5	10.6
Aug.	35.6	-17.9	8.0	3.8	-4.9	-5.9	-2.7	-0.0	-3.3	11.5
Sept.....	51.4	15.0	23.8	41.7	-12.5	-6.9	-2.5	7.1	-1.7	11.6
Oct.....	40.4	4.7	-7.4	5.0	-7.5	-6.4	-1.2	10.5	-0.1	11.9
Nov.	33.4	18.2	6.3	9.1	-7.6	-4.2	-4.0	11.8	0.7	12.4
Dec.	62.3	11.3	15.3	53.5	-12.7	-3.3	3.4	18.0	4.9	12.6
2004: Jan.	45.1	47.8	-0.5	99.7	-11.5	6.3	10.9	28.4	14.0	14.1

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1. Measured over a twelve-month period.
2. Annual figures reflect the values as at December.
3. Source: The JSE Securities Exchange South Africa (JSE).
4. Source: The Bond Exchange of South Africa as from July 1995.