



## Statistical tables

### Money and banking

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### General notes

Owing to the rounding off of figures, the sum of the separate items will sometimes differ from the total shown.

... denotes not available

– denotes a value equal to nil

0 denotes a value between nil and half of the measuring unit

National government finance<sup>1</sup>

R millions

End of	Revenue												
	Tax revenue												
	Taxes on income and profits				Payroll taxes	Taxes on property			Domestic taxes on goods and services				
	Income tax	Secondary tax on companies	Other <sup>2</sup>	Total	Skills development levy	Transfer duties	Other <sup>3</sup>	Total	Value-added tax <sup>4</sup>	Excise duties		Other <sup>5</sup>	Total
(4570M)	(4571M)	(4572M)	(4573M)	(4574M)	(4575M)	(4576M)	(4577M)	(4578M)	(4579M)	(4580M)	(4581M)	(4582M)	
<b>Budget</b>													
<b>2002/2003</b>	<b>140 840</b>	<b>6 500</b>	<b>8 400</b>	<b>155 740</b>	<b>2 950</b>	<b>2 800</b>	<b>1 785</b>	<b>4 585</b>	<b>66 200</b>	<b>15 166</b>	<b>10 667</b>	<b>780</b>	<b>92 813</b>
<b>2003/2004</b>	<b>162 534</b>	<b>8 000</b>	<b>7 330</b>	<b>177 864</b>	<b>3 600</b>	<b>3 815</b>	<b>2 075</b>	<b>5 890</b>	<b>81 000</b>	<b>16 342</b>	<b>11 439</b>	<b>790</b>	<b>109 571</b>
31 March													
1999 .....	100 605	1 942	5 834	108 381	-	1 565	1 265	2 831	43 677	13 640	8 572	59	65 948
2000 .....	106 855	3 150	6 144	116 149	-	1 822	1 987	3 808	48 377	14 290	8 998	593	72 258
2001 .....	115 970	4 031	6 144	126 145	1 257	2 402	1 577	3 979	54 455	14 495	9 324	798	79 073
2002 .....	132 744	7 163	7 404	147 310	2 717	2 913	1 715	4 628	61 057	14 923	10 070	804	86 853
2003 .....	150 082	6 326	8 159	164 566	3 352	3 429	1 656	5 085	70 150	15 334	11 051	1 018	97 552
2004 .....	157 974	6 128	6 503	170 605	3 934	5 172	1 495	6 667	80 603	16 652	12 049	634	109 939
31 December													
1998 .....	98 091	1 837	5 189	105 117	-	1 697	953	2 650	42 656	13 127	8 353	178	64 314
1999 .....	105 043	2 334	6 910	114 287	-	1 614	2 097	3 712	47 256	14 025	8 954	264	70 499
2000 .....	111 088	4 773	4 945	120 806	869	2 296	1 533	3 829	52 057	14 632	9 156	711	76 557
2001 .....	133 600	6 258	7 901	147 759	2 425	2 728	1 677	4 405	58 523	14 824	9 655	918	83 921
2002 .....	147 817	6 131	7 657	161 606	3 118	3 319	1 802	5 121	68 507	15 228	10 856	691	95 282
2003 .....	155 658	6 046	6 843	168 547	3 828	4 650	1 402	6 052	76 624	15 918	12 010	1 069	105 622
2002: Aug. ....	10 252	443	91	10 786	275	265	162	427	5 096	1 329	736	25	7 187
Sept. ....	14 570	478	1 581	16 629	276	243	137	380	6 759	1 317	902	46	9 025
Oct. ....	10 664	572	208	11 444	293	309	122	430	5 528	1 284	985	14	7 810
Nov. ....	8 851	531	1 574	10 956	282	329	108	437	5 947	1 127	425	27	7 525
Dec. ....	22 086	341	418	22 845	262	206	150	356	5 621	1 470	1 217	32	8 340
2003: Jan. ....	8 988	478	103	9 568	330	274	105	379	6 472	1 277	1 391	264	9 404
Feb. ....	11 016	413	131	11 560	277	305	104	408	5 769	1 103	776	26	7 673
Mar. ....	17 631	784	1 751	20 165	308	354	121	475	7 196	1 444	1 314	385	10 339
April. ....	7 676	722	87	8 486	295	317	121	439	5 229	1 281	986	29	7 525
May. ....	7 610	704	1 226	9 540	301	378	93	471	6 654	196	682	24	7 556
Jun. ....	23 789	350	452	24 590	297	340	129	469	5 301	770	947	22	7 038
Jul. ....	9 431	502	189	10 122	306	386	137	523	7 001	2 180	1 448	24	10 653
Aug. ....	11 263	244	92	11 598	352	722	56	778	7 423	1 481	403	26	9 333
Sept. ....	17 563	524	1 188	19 276	316	368	128	496	4 486	2 002	615	46	7 149
Oct. ....	10 962	456	81	11 500	351	433	141	574	7 529	1 371	1 394	161	10 456
Nov. ....	8 401	527	1 404	10 332	328	438	134	572	7 286	1 403	957	31	9 676
Dec. ....	21 328	343	139	21 811	369	335	133	468	6 278	1 411	1 097	33	8 820
2004: Jan. ....	10 519	865	313	11 697	354	397	119	516	8 219	1 466	1 306	33	11 025
Feb. ....	12 108	281	161	12 550	319	471	161	632	6 322	1 617	1 150	109	9 199
Mar. ....	17 323	610	1 171	19 104	348	586	142	729	8 874	1 475	1 063	97	11 510

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- The information on this page is an analysis of the National Revenue Fund. Before April 2000, the basis of reporting revenue and expenditure was bank statement transactions, whereas the current reporting relies on cash book transactions as reported in the Statement of Revenue, Expenditure and Borrowing and is therefore not strictly comparable with data prior to April 2000. Total revenue includes amounts in transit before April 2000.
- Including tax on retirement funds, interest on overdue income tax and other taxes on income and profits.
- Including donations tax, estate duty, marketable securities tax and demutualisation levy.
- Sales duty is included before 1983 and general sales tax before October 1991.
- Including levy on financial services, revenue from neighbouring countries and taxes on the use of goods and permission to use goods or to perform activities.
- Including ordinary levy and other taxes on international trade and transactions.
- Including stamp duties and fees and unallocated amounts.
- Southern African Customs Union.
- Including departmental revenue and other miscellaneous revenue.
- Including statutory payments to provinces and other expenditure.

National government finance<sup>1</sup>

R millions

Revenue						Expenditure						Cash book balance before borrowing	End of
Tax revenue						Non-tax revenue <sup>9</sup>	Total revenue <sup>1</sup>	Voted amounts	Interest	Other <sup>10</sup>	Total expenditure		
Taxes on international trade and transactions			Other taxes <sup>7</sup>	Less: SACU payments <sup>8</sup>	Total tax revenue								
Customs duties	Other <sup>6</sup>	Total											
(4590M)	(4591M)	(4592M)	(4593M)	(4594M)	(4595M)	(4596M)	(4597M)	(4598M)	(4599M)	(4600M)	(4601M)	(4602M)	
<b>10 500</b>	<b>113</b>	<b>10 613</b>	<b>1 770</b>	<b>8 259</b>	<b>260 212</b>	<b>5 005</b>	<b>265 217</b>	<b>114 315</b>	<b>47 180</b>	<b>126 414</b>	<b>287 909</b>	<b>-22 692</b>	<b>BUDGET</b>
<b>11 000</b>	<b>308</b>	<b>11 308</b>	<b>1 750</b>	<b>9 723</b>	<b>300 260</b>	<b>4 199</b>	<b>304 459</b>	<b>133 607</b>	<b>50 727</b>	<b>149 631</b>	<b>333 965</b>	<b>-29 506</b>	<b>2002/2003</b>
													<b>2003/2004</b>
													31 March
5 986	67	6 052	1 490	5 577	179 125	4 968	183 166	71 746	42 666	89 617	204 028	-20 861	1999
6 518	260	6 778	1 619	7 197	193 415	5 079	198 494	82 553	44 034	89 818	216 405	-17 911	2000
7 854	373	8 227	1 562	8 396	211 846	3 746	215 592	91 973	46 272	95 699	233 944	-18 352	2001
8 632	48	8 680	1 767	8 205	243 752	4 349	248 101	106 817	47 368	108 719	262 905	-14 804	2002
9 331	289	9 620	2 005	8 259	273 921	4 964	278 885	117 625	46 590	127 315	291 529	-12 644	2003
8 437	111	8 549	2 746	9 723	292 717	6 179	298 896	133 820	46 085	149 112	329 017	-30 121	2004
													31 December
6 163	69	6 232	1 532	5 492	174 353	3 423	177 584	72 886	40 972	87 926	201 784	-24 200	1998
6 157	227	6 384	1 590	6 792	189 680	5 785	194 993	80 361	43 317	88 587	212 264	-17 271	1999
7 714	353	8 067	1 509	8 096	203 541	4 204	207 745	85 787	45 271	94 403	225 461	-17 716	2000
8 630	58	8 689	1 804	8 253	240 749	3 971	244 721	100 524	45 877	105 585	251 987	-7 266	2001
9 191	304	9 495	5 035	8 246	271 410	4 173	275 583	119 301	46 853	118 032	284 186	-8 603	2002
8 269	-97	8 172	-314	9 357	282 551	6 639	289 190	127 787	45 981	146 669	320 437	-31 247	2003
805	-437	368	655	-	19 698	295	19 993	9 811	12 724	9 602	32 136	-12 143	2002: Aug.
805	-198	607	222	-	27 140	372	27 512	8 350	4 602	8 312	21 264	6 248	Sept.
926	679	1 605	423	2 065	19 939	538	20 477	10 414	1 813	8 989	21 216	-739	Oct.
969	-164	806	604	-	20 610	209	20 820	10 236	856	10 032	21 124	-305	Nov.
792	-44	748	898	-	33 449	135	33 585	8 385	2 252	10 346	20 983	12 602	Dec.
615	307	922	250	2 065	18 788	231	19 019	9 928	672	13 606	24 207	-5 187	2003: Jan.
667	-333	333	42	-	20 293	306	20 599	8 816	13 219	10 643	32 678	-12 079	Feb.
707	-215	492	-2 940	-	28 840	1 763	30 603	11 385	4 819	11 537	27 741	2 862	Mar.
674	428	1 102	-111	2 431	15 304	200	15 503	13 149	969	12 169	26 288	-10 784	April
633	395	1 027	206	-	19 102	495	19 597	10 417	1 099	12 209	23 724	-4 127	May
484	59	543	2	-	32 939	638	33 577	9 024	2 368	12 414	23 806	9 771	Jun.
736	-49	687	497	2 431	20 357	456	20 813	12 736	500	12 235	25 470	-4 657	Jul.
664	-283	380	1 088	-	23 530	548	24 079	10 739	13 201	12 078	36 018	-11 939	Aug.
515	-317	198	-412	-	27 023	542	27 565	10 023	4 664	12 208	26 895	670	Sept.
1 024	75	1 099	528	2 431	22 077	636	22 713	11 719	1 000	12 203	24 922	-2 208	Oct.
802	-225	578	-18	-	21 467	214	21 681	10 885	521	12 237	23 643	-1 961	Nov.
751	61	811	552	-	32 830	610	33 440	8 965	2 950	13 131	25 046	8 394	Dec.
541	164	706	-417	2 431	21 450	708	22 158	9 758	500	12 619	22 877	-719	2004: Jan.
760	-166	594	-28	-	23 265	367	23 632	11 962	13 614	12 859	38 435	-14 803	Feb.
855	-31	824	857	-	33 372	765	34 137	14 443	4 700	12 751	31 894	2 243	Mar.

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- The information on this page is an analysis of the National Revenue Fund. Before April 2000, the basis of reporting revenue and expenditure was bank statement transactions, whereas the current reporting relies on cash book transactions as reported in the Statement of Revenue, Expenditure and Borrowing and is therefore not strictly comparable with data prior to April 2000. Total revenue includes amounts in transit before April 2000.
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- Including levy on financial services, revenue from neighbouring countries and taxes on the use of goods and permission to use goods or to perform activities.
- Including ordinary levy and other taxes on international trade and transactions.
- Including stamp duties and fees and unallocated amounts.
- Southern African Customs Union.
- Including departmental revenue and other miscellaneous revenue.
- Including statutory payments to provinces and other expenditure.

## Cash-flow statement of national government and financing according to instruments

R millions

End of	Revenue adjusted for cash flows (4045M)	Expenditure adjusted for cash flows (4610M)	Deficit/surplus adjusted for cash flows <sup>1</sup> (4050M)	Extra-ordinary receipts (4028M)	Extra-ordinary transfers (4029M)	Cost/profit of revaluation of foreign loans at redemption <sup>2</sup> (4611M)	Net borrowing requirement <sup>1</sup> (4612M)	Financing					Total (4030M)
								Treasury bills (4023M)	Domestic government bonds <sup>3</sup> (4022M)	Foreign bonds and loans <sup>3</sup> (4026M)	Other financing <sup>4</sup> (4031M)	Change in cash balances <sup>5</sup> (4003M)	
31 March													
1999 .....	183 621	203 781	-20 160	2 722	-936	-658	-19 032	1 352	18 361	-20	-323	-339	19 032
2000 .....	197 376	214 165	-16 789	7 152	-1 493	-1 984	-13 113	1 884	3 311	10 496	-458	-2 119	13 114
2001 .....	216 000	234 238	-18 238	2 706	-2 299	-735	-18 566	4 979	6 359	2 637	-43	4 635	18 566
2002 .....	247 995	258 810	-10 815	3 988	-2 078	-47	-8 952	-7 967	-12 312	33 178	-48	-3 899	8 952
2003 .....	278 718	289 362	-10 645	7 501	-7 971	1 001	-10 113	4 214	-4 227	13 309	-3	-3 180	10 113
2004 .....	299 239	327 653	-28 413	9	-7 443	3 500	-32 348	6 695	31 197	-2 455	-151	-2 939	32 348
31 December													
1998 .....	177 756	198 485	-20 729	2 743	-936	-540	-19 462	4 010	18 068	54	-490	-2 180	19 461
1999 .....	194 881	211 912	-17 031	4 487	-160	-2 070	-14 774	-582	8 787	5 617	-555	1 508	14 775
2000 .....	207 137	226 359	-19 222	4 808	-1 335	-724	-16 473	7 999	2 388	7 490	-44	-1 360	16 474
2001 .....	243 133	251 626	-8 492	2 866	-4 215	-88	-9 930	-9 578	16 067	12 856	-44	-9 371	9 930
2002 .....	277 206	278 749	-1 543	2 711	-7 478	282	-6 028	-2 985	-23 387	34 252	-105	-1 748	6 028
2003 .....	289 173	316 993	-27 820	6 486	-7 764	3 058	-26 040	6 050	36 936	2 930	-33	-19 844	26 040
2002: April .....	16 888	25 924	-9 036	0	-	-6	-9 042	1 887	1 313	12 524	-50	-6 633	9 041
May .....	20 491	24 303	-3 812	-	-258	-	-4 070	1 922	2 042	5	-	101	4 071
Jun. ....	29 251	19 105	10 146	-	-17	-	10 129	273	1 064	159	-6	-11 618	-10 129
Jul. ....	19 728	21 645	-1 918	1 024	-41	294	-642	-1 422	1 061	688	-3	319	642
Aug. ....	20 118	32 149	-12 032	-	-0	-	-12 032	-2 227	-1	-	-	14 260	12 032
Sept. ....	26 730	21 271	5 459	-	-7 000	-	-1 541	-115	7 261	-	-31	-5 575	1 541
Oct. ....	21 309	20 510	799	-	-2	-5	792	7	-13 389	401	-0	12 190	-792
Nov. ....	21 457	20 482	975	-	-	-	975	272	832	136	-	-2 215	-975
Dec. ....	32 372	20 853	11 519	-	-	-	11 519	729	400	10	-10	-12 648	-11 519
2003: Jan. ....	19 333	23 479	-4 146	1	-	719	-3 426	-773	196	-698	-0	4 702	3 426
Feb. ....	20 845	32 314	-11 468	-	-	-	-11 468	4 401	1 172	78	-	5 817	11 468
Mar. ....	30 196	27 327	2 870	6 476	-653	-	8 693	-738	-6 179	6	97	-1 880	-8 693
April. ....	15 780	25 359	-9 579	-	-0	1	-9 578	284	7 237	940	-9	1 125	9 578
May. ....	19 891	24 950	-5 059	8	-	-2	-5 054	-2 064	2 977	10 622	-	-6 481	5 054
Jun. ....	33 226	23 276	9 949	2	-	-16	9 935	-1 768	3 208	214	-12	-11 577	-9 935
Jul. ....	20 703	24 819	-4 116	0	-3	2 989	-1 130	-432	3 417	-7 243	-3	5 392	1 130
Aug. ....	24 889	23 007	1 882	-0	-1	-	1 881	1 004	4 277	163	-0	-7 325	-1 881
Sept. ....	27 054	39 535	-12 481	-	-7 000	-	-19 481	1 143	9 950	-	-18	8 407	19 481
Oct. ....	22 575	23 980	-1 406	-	-0	-615	-2 021	2 788	4 620	-1 353	-71	-3 963	2 021
Nov. ....	21 706	24 444	-2 738	-	-107	-0	-2 845	986	4 022	199	-	-2 361	2 845
Dec. ....	32 975	24 503	8 472	-	-	-17	8 455	1 222	2 038	1	-17	-11 699	-8 455
2004: Jan. ....	22 857	23 423	-565	0	-2	1 161	593	1 159	2 968	-6 020	-	1 300	-593
Feb. ....	23 470	38 123	-14 653	0	-54	-	-14 706	3 800	-22 596	22	-	33 481	14 706
Mar. ....	34 114	32 233	1 880	-	-276	-	1 604	-1 425	9 078	-	-21	-9 237	-1 604

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- Deficit (-) / Surplus (+)
- Before April 1998 the cost of revaluation of foreign loans at redemption is included in expenditure.
- Excluding discount.
- Including the following debt and liabilities assumed by national government:
  - former TBVC countries and self-governing territories in terms of section 239 of the Constitution of the Republic of South Africa, Act. No. 108 of 1996 as amended;
  - the Republic of Namibia as contemplated in section 52C(1) of the Exchequer Act. No. 66 of 1975 as amended;
  - the former Regional Authorities in terms of section 239 of the Interim Constitution Act of 1993; and
  - the South African Housing Trust in terms of the Disestablishment of the South African Housing Trust Limited Act, No. 26 of 2002.
- Including Exchequer and Paymaster-General Account balances with the South African Reserve Bank and other banks.

## National government financing according to ownership of government debt

R millions

End of	Net borrowing requirement (4612M)	Financing of deficit / Use of surplus							
		Change in net indebtedness to <sup>1</sup>					Non-monetary private sector <sup>4</sup> (4565M)	Less: Discount/premium on government bonds (4070M)	Total financing (4071M)
		Public Investment Commissioners <sup>2</sup> (4061M)	Monetary sector			Total (4069M)			
			Change in debt instruments (4066M)	Change in cash balances <sup>3</sup> (4003M)					
<b>31 March</b>									
1999.....	-19 032	10 421	6 406	-339	6 067	8 738	6 194	19 032	
2000.....	-13 113	3 130	399	-2 119	-1 721	15 458	3 753	13 114	
2001.....	-18 566	5 632	6 553	4 635	11 188	2 323	577	18 566	
2002.....	-8 952	9 991	-318	-3 899	-4 217	6 452	3 274	8 952	
2003.....	-10 113	9 220	14 275	-3 180	11 094	-8 388	1 814	10 113	
2004.....	-32 348	19 252	10 663	-2 939	7 724	6 286	914	32 348	
<b>31 December</b>									
1998.....	-19 462	6 382	11 380	-2 180	9 200	9 388	5 508	19 461	
1999.....	-14 774	2 287	-3 091	1 508	-1 584	17 798	3 726	14 775	
2000.....	-16 473	2 242	5 421	-1 360	4 061	11 869	1 698	16 474	
2001.....	-9 930	15 208	713	-9 371	-8 659	5 588	2 207	9 930	
2002.....	-6 028	9 043	14 068	-1 748	12 320	-12 874	2 461	6 028	
2003.....	-26 040	12 757	16 382	-19 844	-3 462	18 079	1 335	26 040	
2002: April.....	-9 042	2 202	113	-6 633	-6 520	13 928	569	9 041	
May.....	-4 070	2 048	2 469	101	2 571	-409	138	4 071	
Jun.....	10 129	-314	-8 346	-11 618	-19 964	10 282	133	-10 129	
Jul.....	-642	-369	15 553	319	15 871	-14 648	213	642	
Aug.....	-12 032	3 896	24 194	14 260	38 454	-30 318	0	12 032	
Sept.....	-1 541	2 744	-25 476	-5 575	-31 051	29 933	85	1 541	
Oct.....	792	-554	502	12 190	12 691	-12 766	163	-792	
Nov.....	975	-899	21 601	-2 215	19 386	-19 330	132	-975	
Dec.....	11 519	-2 304	-12 545	-12 648	-25 193	16 131	153	-11 519	
2003: Jan.....	-3 426	1 873	467	4 702	5 169	-3 611	4	3 426	
Feb.....	-11 468	-1 354	5 679	5 817	11 496	1 292	-34	11 468	
Mar.....	8 693	2 250	-9 935	-1 880	-11 815	1 129	258	-8 693	
Apr.....	-9 578	1 284	5 882	1 125	7 007	1 527	240	9 578	
May.....	-5 054	-2 102	-3 920	-6 481	-10 401	17 671	113	5 054	
Jun.....	9 935	-1 169	9 762	-11 577	-1 815	-6 869	82	-9 935	
Jul.....	-1 130	-2 696	-74	5 392	5 317	-1 506	-15	1 130	
Aug.....	1 881	4 841	-772	-7 325	-8 097	1 745	370	-1 881	
Sept.....	-19 481	2 205	3 893	8 407	12 299	5 026	49	19 481	
Oct.....	-2 021	5 513	3 979	-3 963	16	-3 426	82	2 021	
Nov.....	-2 845	-1 801	2 170	-2 361	-192	4 946	109	2 845	
Dec.....	8 455	3 913	-748	-11 699	-12 448	156	76	-8 455	
2004: Jan.....	593	5 164	6 135	1 300	7 435	-13 075	117	-593	
Feb.....	-14 706	-1 130	-13 372	33 481	20 109	-4 049	223	14 706	
Mar.....	1 604	5 231	-2 271	-9 237	-11 508	4 141	-532	-1 604	

KB433

1. Information based on outright ownership of government debt instruments as reflected in the balance sheets of the respective institutions.
2. Before 31 March 1984 the Public Debt Commissioners.
3. Including Exchequer and Paymaster-General Account balances with the South African Reserve Bank and other banks.
4. Including domestic bonds held by non-residents and foreign loans entered into.

## National government debt

R millions

End of	Loan debt											
	Domestic debt											Total domestic debt (4105M)
	Marketable					Non-marketable						
	Bills				Total (4085M)	Bonds (4086M)	Total marketable (4088M)	Bills <sup>4</sup> (4100M)	Bonds <sup>5</sup> (4093M)	Loan levies <sup>6</sup> (4103M)	Total non-marketable (4104M)	
	Reserve Bank (4080M)	Corporation for Public Deposits <sup>2</sup> (4081M)	Banks (4082M)	Other holders <sup>3</sup> (4092M)								
31 March												
1999.....	-	-	15 474	3 526	19 000	325 708	344 708	1 117	5	3	1 124	345 832
2000.....	-	-	16 716	5 283	21 999	332 705	354 704	1	0	3	3	354 708
2001.....	-	-	13 164	12 335	25 499	339 641	365 140	1 480	-	3	1 482	366 622
2002.....	-	-	7 517	10 392	17 909	330 545	348 454	1 103	-	3	1 106	349 560
2003.....	-	-	14 639	7 410	22 049	327 906	349 955	1 177	-	3	1 180	351 135
2004.....	-	-	19 130	9 469	28 599	359 937	388 536	1 322	-	3	1 324	389 861
31 December												
1998.....	-	-	18 075	1 025	19 100	318 893	337 993	6 382	7	3	6 392	344 385
1999.....	-	-	18 094	2 205	20 300	331 339	351 638	4 600	0	3	4 603	356 241
2000.....	-	-	12 223	16 976	29 199	335 425	364 624	3 700	-	3	3 703	368 327
2001.....	-	-	8 605	13 046	21 651	353 642	375 293	1 670	-	3	1 672	376 965
2002.....	-	-	10 307	7 892	18 199	332 489	350 688	2 137	-	3	2 140	352 828
2003.....	-	-	12 810	11 889	24 699	370 679	395 378	1 688	-	3	1 690	397 069
2002: Jul. ....	-	-	11 393	8 406	19 799	336 853	356 652	1 872	-	3	1 875	358 527
Aug. ....	-	-	10 870	7 329	18 199	336 852	355 051	1 245	-	3	1 247	356 299
Sept. ....	-	-	11 131	7 068	18 199	344 198	362 397	1 130	-	3	1 132	363 530
Oct. ....	-	-	10 285	7 914	18 199	330 972	349 171	1 137	-	3	1 139	350 310
Nov. ....	-	-	10 371	7 828	18 199	331 936	350 135	1 409	-	3	1 411	351 547
Dec. ....	-	-	10 307	7 892	18 199	332 489	350 688	2 137	-	3	2 140	352 828
2003: Jan. ....	-	-	10 574	7 625	18 199	332 689	350 888	1 364	-	3	1 367	352 255
Feb. ....	-	-	12 504	7 695	20 199	333 827	354 026	3 765	-	3	3 768	357 794
Mar. ....	-	-	14 639	7 410	22 049	327 906	349 955	1 177	-	3	1 180	351 135
April ....	-	-	14 948	7 101	22 049	335 384	357 433	1 461	-	3	1 463	358 896
May ....	-	-	14 104	5 945	20 049	338 394	358 443	1 396	-	3	1 399	359 842
Jun. ....	-	-	12 050	5 999	18 049	341 684	359 733	1 628	-	3	1 631	361 364
Jul. ....	-	-	11 115	6 934	18 049	345 086	363 135	1 196	-	3	1 198	364 334
Aug. ....	-	-	11 653	7 396	19 049	349 734	368 783	1 200	-	3	1 202	369 985
Sept. ....	-	-	11 827	8 372	20 199	359 732	379 931	1 192	-	3	1 195	381 126
Oct. ....	-	-	11 830	10 619	22 449	364 434	386 883	1 730	-	3	1 733	388 616
Nov. ....	-	-	12 417	11 032	23 449	368 565	392 014	1 716	-	3	1 718	393 733
Dec. ....	-	-	12 810	11 889	24 699	370 679	395 378	1 688	-	3	1 690	397 069
2004: Jan. ....	-	-	17 146	8 753	25 899	373 765	399 664	1 646	-	3	1 649	401 313
Feb. ....	-	-	17 874	9 225	27 099	351 391	378 490	4 247	-	3	4 249	382 739
Mar. ....	-	-	19 130	9 469	28 599	359 937	388 536	1 322	-	3	1 324	389 861

KB405

- Valued at appropriate foreign exchange rates as at the end of each period.
- Before 30 March 1984 the National Finance Corporation.
- Including the Public Investment Commissioners. By mutual agreement these bills may only be sold to Treasury.
- Including the Public Investment Commissioners and Corporation for Public Deposits. Before 31 March 1984 the investments of the "earmarked funds" of the Public Debt Commissioners. Before 30 March 1984 the investments of the "pooled funds" of the Public Debt Commissioners. Before 31 July 1986 including bills held by the South African Reserve Bank and Paymaster-General.
- Including floating rate bonds.
- Including tax redemption certificates.
- Including the following debt and liabilities assumed by national government: Former TBVC countries and self-governing territories in terms of section 239 of the Constitution of the Republic of South Africa, Act No. 108 of 1996 as amended; the Republic of Namibia as contemplated in section 52C(1) of the Exchequer Act, No. 66 of 1975 as amended; the former Regional Authorities in terms of section 239 of the Interim Constitution Act of 1993; and the South African Housing Trust in terms of the Disestablishment of the South African Housing Trust Limited Act, No. 26 of 2002.
- Amounts recorded in the accounts of the South African Reserve Bank as at the end of the financial year, are kept constant for the following twelve months, however R7 billion part payment in September 2002 and September 2003 was deducted from the outstanding balance.
- Amounts recorded in the accounts of National Treasury are kept constant for the following twelve months.

## National government debt

R millions

Foreign debt <sup>1</sup>			Loan debt		Gold and Foreign Exchange Contingency Reserve Account <sup>8</sup>	Total debt	Financial guarantees by the Government <sup>9</sup>	End of
Marketable (4106M)	Non-marketable (4107M)	Total foreign debt (4108M)	Other debt <sup>7</sup> (4112M)	Total (4113M)				
								31 March
15 968	308	16 276	1 118	363 226	14 431	377 656	81 292	1999
25 545	254	25 799	731	381 237	9 200	390 438	79 016	2000
29 492	2 447	31 938	724	399 284	18 170	417 454	70 347	2001
57 048	24 962	82 009	606	432 175	28 024	460 199	80 704	2002
51 588	22 699	74 286	641	426 063	36 577	462 639	70 821	2003
51 862	12 808	64 670	523	455 054	17 992	473 046	...	2004
								31 December
15 518	324	15 842	1 101	361 327	73	361 400	76 341	1998
19 742	283	20 025	723	376 989	14 431	391 420	81 292	1999
28 680	2 439	31 118	718	400 163	9 200	409 363	79 016	2000
58 082	8 537	66 619	692	444 276	18 170	462 446	70 347	2001
55 641	24 235	79 877	544	433 249	21 024	454 273	80 704	2002
54 374	18 243	72 617	544	470 229	29 577	499 806	70 821	2003
64 172	26 759	90 931	550	450 008	28 024	478 032	80 704	2002: Jul.
67 213	28 010	95 223	550	452 071	28 024	480 095	80 704	Aug.
66 639	27 951	94 590	550	458 669	21 024	479 693	80 704	Sept.
63 322	27 006	90 328	550	441 188	21 024	462 212	80 704	Oct.
58 430	25 104	83 534	550	435 631	21 024	456 655	80 704	Nov.
55 641	24 235	79 877	544	433 249	21 024	454 273	80 704	Dec.
55 720	24 462	80 182	544	432 981	21 024	454 005	80 704	2003: Jan.
52 144	22 889	75 033	544	433 371	21 024	454 395	80 704	Feb.
51 588	22 699	74 286	641	426 063	36 577	462 639	70 821	Mar.
46 553	21 467	68 020	633	427 549	36 577	464 126	70 821	April
65 469	24 925	90 394	633	450 869	36 577	487 445	70 821	May
60 015	23 068	83 083	621	445 068	36 577	481 645	70 821	Jun.
59 462	18 707	78 168	621	443 123	36 577	479 699	70 821	Jul.
57 858	18 207	76 065	621	446 670	36 577	483 247	70 821	Aug.
57 052	18 047	75 099	621	456 846	29 577	486 423	70 821	Sept.
54 471	17 887	72 358	550	461 524	29 577	491 101	70 821	Oct.
51 175	17 096	68 272	550	462 555	29 577	492 131	70 821	Nov.
54 374	18 243	72 617	544	470 229	29 577	499 806	70 821	Dec.
57 573	14 288	71 861	544	473 718	29 577	503 294	70 821	2004: Jan.
54 027	13 507	67 534	544	450 817	29 577	480 394	70 821	Feb.
51 862	12 808	64 670	523	455 054	17 992	473 046	...	Mar.

KB406

- Valued at appropriate foreign exchange rates as at the end of each period.
- Before 30 March 1984 the National Finance Corporation.
- Including the Public Investment Commissioners. By mutual agreement these bills may only be sold to Treasury.
- Including the Public Investment Commissioners and Corporation for Public Deposits. Before 31 March 1984 the investments of the "earmarked funds" of the Public Debt Commissioners. Before 30 March 1984 the investments of the "pooled funds" of the Public Debt Commissioners. Before 31 July 1986 including bills held by the South African Reserve Bank and Paymaster-General.
- Including floating rate bonds.
- Including tax redemption certificates.
- Including the following debt and liabilities assumed by national government: Former TBVC countries and self-governing territories in terms of section 239 of the Constitution of the Republic of South Africa, Act. No. 108 of 1996 as amended; the Republic of Namibia as contemplated in section 52C(1) of the Exchequer Act. No. 66 of 1975 as amended; the former Regional Authorities in terms of section 239 of the Interim Constitution Act of 1993; and the South African Housing Trust in terms of the Disestablishment of the South African Housing Trust Limited Act, No. 26 of 2002.
- Amounts recorded in the accounts of the South African Reserve Bank as at the end of the financial year, are kept constant for the following twelve months, however R7 billion part payment in September 2002 and September 2003 was deducted from the outstanding balance.
- Amounts recorded in the accounts of National Treasury are kept constant for the following twelve months.



Ownership distribution of domestic marketable bonds<sup>1</sup>

R millions

End of	National government					
	Short term <sup>2</sup>					
	Public Investment Commissioners <sup>4</sup>	Monetary sector			Non-monetary private sector <sup>6</sup>	Total short term
		Reserve Bank	Corporation for Public Deposits <sup>5</sup>	Banks		
(4150M)	(4151M)	(4152M)	(4153M)	(4560M)	(4158M)	
31 March						
1999 .....	6 146	-	50	19 194	26 287	51 676
2000 .....	3 546	-	50	18 155	33 582	55 333
2001 .....	9 909	1 917	50	23 622	36 045	71 544
2002 .....	11 412	884	50	24 936	36 422	73 704
2003 .....	34 889	3 650	40	21 683	19 678	79 939
2004 .....	16 058	3 967	51	38 065	25 977	84 117
31 December						
1998 .....	4 985	-	50	13 769	7 985	26 788
1999 .....	4 357	-	80	16 331	38 231	58 999
2000 .....	354	1 029	50	22 701	21 704	45 838
2001 .....	11 205	1 004	400	17 820	39 939	70 368
2002 .....	23 453	2 433	40	31 994	866	58 786
2003 .....	7 796	9 698	50	41 437	22 909	81 890
2002: April.....	25 209	1 768	50	22 483	23 558	73 068
May .....	27 491	1 768	50	20 896	22 870	73 075
Jun. ....	27 347	1 768	50	17 347	26 497	73 009
Jul. ....	26 521	1 768	50	28 288	16 574	73 201
Aug.....	26 174	1 768	50	59 692	-14 484	73 201
Sept.....	27 837	2 433	50	21 327	21 689	73 336
Oct. ....	25 990	2 433	40	22 615	7 731	58 809
Nov.....	24 650	2 433	40	42 769	-11 116	58 776
Dec.....	23 453	2 433	40	31 994	866	58 786
2003: Jan. ....	24 169	2 433	1 154	26 913	4 117	58 786
Feb. ....	34 899	3 650	641	27 815	18 129	85 135
Mar. ....	34 889	3 650	40	21 683	19 678	79 939
April .....	37 017	3 650	40	19 736	19 475	79 917
May .....	35 653	3 650	40	26 469	14 105	79 917
Jun. ....	34 330	3 650	40	32 865	9 040	79 924
Jul. ....	25 424	3 650	40	33 755	17 056	79 924
Aug.....	22 673	3 650	40	33 897	19 665	79 924
Sept.....	20 070	3 650	40	38 277	17 873	79 909
Oct. ....	17 394	4 800	50	35 468	22 275	79 987
Nov.....	8 183	8 809	50	39 355	23 590	79 987
Dec.....	7 796	9 698	50	41 437	22 909	81 890
2004: Jan. ....	6 472	9 698	50	39 993	25 677	81 890
Feb. ....	14 316	3 326	37	35 201	22 746	75 626
Mar. ....	16 058	3 967	51	38 065	25 977	84 117

KB431

- Information based on outright ownership of government bonds as reflected in the balance sheets of the respective institutions.
- Outstanding maturity not exceeding 3 years.
- Outstanding maturity exceeding 3 years.
- Before 31 March 1984 the Public Debt Commissioners.
- Before 30 March 1984 the National Finance Corporation.
- Including domestic bonds held by non-residents.

Ownership distribution of domestic marketable bonds<sup>1</sup>

R millions

National government										End of
Long term <sup>3</sup>					Total national government (4086M)	Total local government (2150K)	Total sundry public-sector borrowers (2169K)	Total non-financial public enterprises (2181K)	Total public sector (4564K)	
Public Investment Commissioners <sup>4</sup> (4160M)	Monetary sector		Non-monetary private sector <sup>6</sup> (4562M)	Total long term (4167M)						
	Reserve Bank (4161M)	Banks (4162M)								
										31 March
92 917	6 173	7 281	167 661	274 032	325 708	6 238	5 581	58 674	396 202	1999
98 652	6 777	7 982	163 961	277 373	332 705	5 632	6 053	61 902	406 292	2000
97 920	5 054	11 037	154 085	268 097	339 641	5 028	6 982	60 538	412 188	2001
106 409	6 265	15 242	128 926	256 842	330 545	4 745	4 741	67 978	408 009	2002
92 152	6 605	22 487	126 724	247 967	327 906	3 474	6 158	61 803	399 342	2003
130 235	4 302	14 108	127 175	275 820	359 937	3 165	6 521	59 197	428 820	2004
										31 December
90 500	6 173	12 448	182 984	292 105	318 893	6 348	5 381	58 932	389 554	1998
93 422	6 631	7 963	164 324	272 340	331 339	5 606	6 064	60 427	403 435	1999
99 666	5 930	13 555	170 436	289 587	335 425	5 054	7 013	64 200	411 692	2000
104 023	6 148	24 355	148 748	283 273	353 642	4 805	4 741	64 392	427 580	2001
100 818	11 822	15 329	145 735	273 704	332 489	3 824	4 667	62 373	403 354	2002
129 232	5 950	18 820	134 788	288 789	370 679	3 216	6 522	60 995	441 412	2003
94 814	5 381	15 615	143 324	259 134	332 201	...	...	...	...	2002: April
94 580	5 381	18 065	143 281	261 306	334 382	...	...	...	...	May
94 409	5 381	12 678	150 102	262 570	335 579	4 045	4 712	64 497	408 832	Jun.
94 867	5 381	17 034	146 371	263 652	336 853	...	...	...	...	Jul.
99 110	5 381	10 973	148 188	263 651	336 852	...	...	...	...	Aug.
100 190	11 713	16 719	142 240	270 862	344 198	3 978	4 687	62 460	415 324	Sept.
101 483	11 713	16 784	142 183	272 163	330 972	...	...	...	...	Oct.
101 925	11 822	17 764	141 650	273 160	331 936	...	...	...	...	Nov.
100 818	11 822	15 329	145 735	273 704	332 489	3 824	4 667	62 373	403 354	Dec.
101 975	11 822	20 272	139 835	273 904	332 689	...	...	...	...	2003: Jan.
89 891	10 605	21 230	126 967	248 693	333 827	...	...	...	...	Feb.
92 152	6 605	22 487	126 724	247 967	327 906	3 474	6 158	61 803	399 342	Mar.
91 308	6 605	29 723	127 831	255 467	335 384	...	...	...	...	April
90 570	6 605	19 977	141 325	258 477	338 394	...	...	...	...	May
90 724	6 605	25 167	139 265	261 760	341 684	3 319	6 617	61 288	412 908	Jun.
96 933	6 605	25 570	136 054	265 162	345 086	...	...	...	...	Jul.
104 525	6 605	24 114	134 565	269 809	349 734	...	...	...	...	Aug.
109 333	6 605	23 459	140 426	279 823	359 732	3 268	6 617	58 812	428 429	Sept.
117 522	12 171	22 981	131 774	284 448	364 434	...	...	...	...	Oct.
124 932	8 400	20 454	134 793	288 579	368 565	...	...	...	...	Nov.
129 232	5 950	18 820	134 788	288 789	370 679	3 216	6 522	60 995	441 412	Dec.
135 720	5 950	22 103	128 102	291 875	373 765	...	...	...	...	2004: Jan.
126 746	3 244	19 287	126 488	275 765	351 391	...	...	...	...	Feb.
130 235	4 302	14 108	127 175	275 820	359 937	3 165	6 521	59 197	428 820	Mar.

KB432

- Information based on outright ownership of government bonds as reflected in the balance sheets of the respective institutions.
- Outstanding maturity not exceeding 3 years.
- Outstanding maturity exceeding 3 years.
- Before 31 March 1984 the Public Debt Commissioners.
- Before 30 March 1984 the National Finance Corporation.
- Including domestic bonds held by non-residents.

## Redemption schedule of domestic marketable bonds of national government

R millions

Bond	Coupon rate	Redemption date	Amount outstanding as at 31 March 2004			Bond	Coupon rate	Redemption date	Amount outstanding as at 31 March 2004		
			Held by		Total				Held by		Total
			Reserve Bank <sup>1</sup>	Other parties					Reserve Bank <sup>1</sup>	Other parties	
R089	9.000	2004-04-15	-	0.5	0.5	R177	9.500	2007-05-15	-	89.2	89.2
LW12	16.400	2004-04-30	-	0.1	0.1	R133	15.000	2007-09-15	-	7.0	7.0
Z013	0.000	2004-06-30	-	7.0	7.0	NH01	10.000	2007-12-31	-	39.3	39.3
R093	9.250	2004-07-01	-	1.2	1.2	NH02	10.000	2007-12-31	-	14.9	14.9
R097	9.375	2004-07-01	-	1.2	1.2	NH03	10.000	2007-12-31	-	20.8	20.8
BT04	13.600	2004-09-30	-	1.5	1.5	NH04	10.000	2007-12-31	-	90.8	90.8
NH09	variable	2004-12-31	-	21.0	21.0	NH05	10.000	2007-12-31	-	28.5	28.5
R151	12.000	2005-02-28	2 104.9	24 420.5	26 525.4	NH06	10.000	2007-12-31	-	20.7	20.7
R151P	12.000	2005-02-28	-	8.0	8.0	NH07	10.000	2007-12-31	-	11.0	11.0
BT10	14.450	2005-03-31	-	2.0	2.0	NH08	10.000	2007-12-31	-	10.2	10.2
		<b>2004/05</b>	<b>2 104.9</b>	<b>24 463.0</b>	<b>26 567.9</b>	NH10	10.000	2007-12-31	-	19.3	19.3
TR21	18.000	2005-05-31	-	0.3	0.3	R194	10.000	2008-02-28	643.2	20 433.4	21 076.6
Z069	0.000	2005-06-30	-	40.0	40.0	R195P	10.000	2008-02-28	-	1 000.0	1 000.0
Z065	0.000	2005-07-01	-	20.0	20.0	R198	3.800	2008-03-31	-	2 613.3	2 613.3
Z070	0.000	2005-07-01	-	60.0	60.0			<b>2007/08</b>	<b>643.2</b>	<b>24 398.4</b>	<b>25 041.6</b>
R124	13.000	2005-07-15	-	152.2	152.2	Z005	0.000	2008-08-31	-	25.0	25.0
BT05	11.500	2005-09-30	-	1.3	1.3	Z008	0.000	2008-10-31	-	10.2	10.2
Z073	0.000	2005-12-31	-	10.0	10.0	R194	10.000	2009-02-28	643.2	20 433.4	21 076.6
R152	12.000	2006-02-28	1 218.7	24 421.1	25 639.8	R196P	10.000	2009-02-29	-	1 000.0	1 000.0
R152P	12.000	2006-02-28	-	8.0	8.0			<b>2008/09</b>	<b>643.2</b>	<b>21 468.6</b>	<b>22 111.8</b>
		<b>2005/06</b>	<b>1 218.7</b>	<b>24 712.9</b>	<b>25 931.6</b>	Z021	0.000	2009-04-30	-	51.1	51.1
Z015	0.000	2006-06-30	-	7.0	7.0	R008P	13.000	2009-08-31	-	333.3	333.3
R126	14.500	2006-10-15	-	77.8	77.8	R153	13.000	2009-08-31	-	31 895.1	31 895.1
R184	12.500	2006-12-21	-	1 906.5	1 906.5			<b>2009/10</b>	-	<b>32 279.5</b>	<b>32 279.5</b>
R007P	10.000	2007-02-28	-	1 000.0	1 000.0	R153	13.000	2010-08-31	-	31 895.1	31 895.1
R194	10.000	2007-02-28	643.2	20 433.4	21 076.6	R154P	13.000	2010-08-31	-	333.3	333.3
R199	variable	2007-03-30	-	7 550.0	7 550.0			<b>2010/11</b>	-	<b>32 228.4</b>	<b>32 228.4</b>
		<b>2006/07</b>	<b>643.2</b>	<b>30 974.7</b>	<b>31 617.9</b>						

KB412

1. Including outright ownership and bonds acquired under repurchase agreements.

## Redemption schedule of domestic marketable bonds of national government (continued)

R millions

Bond	Coupon rate	Redemption date	Amount outstanding as at 31 March 2004			Bond	Coupon rate	Redemption date	Amount outstanding as at 31 March 2004		
			Held by		Total				Held by		Total
			Reserve Bank <sup>1</sup>	Other parties					Reserve Bank <sup>1</sup>	Other parties	
R153	13.000	2011-08-31	-	31 895.1	31 895.1	R157	13.500	2016-09-15	-	16 927.8	16 927.8
R155P	13.000	2011-08-31	-	333.3	333.3	R159P	13.500	2016-09-15	-	760.0	760.0
		<b>2011/12</b>	-	<b>32 228.4</b>	<b>32 228.4</b>	Z109	0.000	2016-09-15	-	1 099.0	1 099.0
								<b>2016/17</b>	-	<b>18 786.8</b>	<b>18 786.8</b>
R189	6.250	2013-03-31	-	18 533.8	18 533.8	Z083	0.000	2019-09-30	-	150.0	150.0
		<b>2012/13</b>	-	<b>18 533.8</b>	<b>18 533.8</b>			<b>2019/20</b>	-	<b>150.0</b>	<b>150.0</b>
R179	10.000	2013-08-01	-	60.0	60.0	R197	5.500	2023-12-07	-	11 762.5	11 762.5
Z006	0.000	2013-08-31	-	30.0	30.0			<b>2023/24</b>	-	<b>11 762.5</b>	<b>11 762.5</b>
Z009	0.000	2013-11-30	-	8.9	8.9						
Z016	0.000	2014-03-31	0.1	-	0.1	R186	10.500	2025-12-21	671.6	9 346.0	10 017.6
Z018	0.000	2014-03-31	-	6.8	6.8	R010P	10.500	2025-12-21	-	100.0	100.0
		<b>2013/14</b>	<b>0.1</b>	<b>105.7</b>	<b>105.8</b>			<b>2025/26</b>	<b>671.6</b>	<b>9 446.0</b>	<b>10 117.6</b>
Z019	0.000	2014-06-30	-	25.0	25.0	R186	10.500	2026-12-21	671.6	9 346.0	10 017.6
R009P	13.500	2014-09-15	-	760.0	760.0	R187P	10.500	2026-12-21	-	100.0	100.0
R157	13.500	2014-09-15	-	16 927.8	16 927.8			<b>2026/27</b>	<b>671.6</b>	<b>9 446.0</b>	<b>10 117.6</b>
Z025	0.000	2014-11-30	-	32.6	32.6	R186	10.500	2027-12-21	671.6	9 346.0	10 017.6
R201	8.750	2014-12-21	1 000.4	12 778.6	13 779.0	R188P	10.500	2027-12-21	-	100.0	100.0
		<b>2014/15</b>	<b>1 000.4</b>	<b>30 524.0</b>	<b>31 524.4</b>			<b>2027/28</b>	<b>671.6</b>	<b>9 446.0</b>	<b>10 117.6</b>
Z014	0.000	2015-06-30	-	152.3	152.3	R202	3.450	2033-12-07	-	2 270.0	2 270.0
Z071	0.000	2015-07-01	-	500.0	500.0			<b>2033/34</b>	-	<b>2 270.0</b>	<b>2 270.0</b>
R157	13.500	2015-09-15	-	16 927.8	16 927.8						
R158P	13.500	2015-09-15	-	760.0	760.0	sundry	variable	perpetual	-	26.3	26.3
Z020	0.000	2015-10-19	-	77.9	77.9			<b>perpetual</b>	-	<b>26.3</b>	<b>26.3</b>
		<b>2015/16</b>	-	<b>18 418.0</b>	<b>18 418.0</b>						

KB430

1. Including outright ownership and bonds acquired under repurchase agreements.

## Interest payment schedule of domestic marketable bonds of national government as at 31 March 2004 for the coming 12 months

R millions

Code	Coupon rate	Capital outstanding <sup>1</sup>	Interest date	Interest amount	Interest date	Interest amount	Code	Coupon rate	Capital outstanding <sup>1</sup>	Interest date	Interest amount	Interest date	Interest amount
R002	5.000	0.1	15 Apr.	0.0	15 Oct.	0.0	R093	9.250	1.2	01 Jul.	0.1	01 Jan.	-
R089	9.000	0.5	15 Apr.	0.0	15 Oct.	-	R097	9.375	1.2	01 Jul.	0.1	01 Jan.	-
R126	14.500	77.8	15 Apr.	5.6	15 Oct.	5.6	R124	13.000	152.2	15 Jul.	9.9	15 Jan.	9.9
LW12	16.400	0.1	30 Apr.	0.0	31 Oct.	-	R179	10.000	60.0	01 Aug.	3.0	01 Feb.	3.0
R177	9.500	89.2	15 May	4.2	15 Nov.	4.2	R153	13.000	95 685.3	31 Aug.	6 219.5	28 Feb.	6 219.5
TR21	18.000	0.3	31 May	0.0	30 Nov.	0.0	R194	10.000	63 229.7	31 Aug.	3 161.5	28 Feb.	3 161.5
R197	5.500	9 282.5	07 Jun.	296.5	07 Dec.	296.5	R151	12.000	26 525.4	31 Aug.	1 591.5	28 Feb.	1 591.5
R202	3.450	2 270.0	07 Jun.	38.5	07 Dec.	38.5	R152	12.000	25 639.8	31 Aug.	1 538.4	28 Feb.	1 538.4
R201	8.750	13 779.0	21 Jun.	602.8	21 Dec.	602.8	R106C	various	4 016.0	31 Aug.	216.0	-	-
R184	12.500	1 906.5	21 Jun.	119.2	21 Dec.	119.2	R107C	various	4 016.0	-	-	28 Feb.	216.0
R186	10.500	30 052.8	21 Jun.	1 577.8	21 Dec.	1 577.8	R157	13.500	50 783.3	15 Sept.	3 427.9	15 Mar.	3 427.9
R305C	various	300.0	21 Jun.	15.8	-	-	R133	15.000	7.0	15 Sept.	0.5	15 Mar.	0.5
R306C	various	300.0	-	-	21 Dec.	15.8	R206C	13.500	2 280.0	15 Sept.	153.9	-	-
NH01	10.000	39.3	30 Jun.	2.0	31 Dec.	2.0	R207C	13.500	2 280.0	-	-	15 Mar.	153.9
NH02	10.000	14.9	30 Jun.	0.7	31 Dec.	0.7	R199	variable	7 550.0	30 Sept.	215.4	30 Mar.	215.4
NH03	10.000	20.8	30 Jun.	1.0	31 Dec.	1.0	BT04	13.600	1.5	30 Sept.	0.1	31 Mar.	0.1
NH04	10.000	90.8	30 Jun.	4.5	31 Dec.	4.5	BT05	11.500	1.3	30 Sept.	0.1	31 Mar.	0.1
NH05	10.000	28.5	30 Jun.	1.4	31 Dec.	1.4	BT10	14.450	2.0	30 Sept.	0.1	31 Mar.	0.1
NH06	10.000	20.7	30 Jun.	1.0	31 Dec.	1.0	R189	6.250	15 208.4	30 Sept.	600.5	31 Mar.	600.5
NH07	10.000	11.0	30 Jun.	0.6	31 Dec.	0.6	R198	3.800	2 445.0	30 Sept.	51.5	31 Mar.	51.5
NH08	10.000	10.2	30 Jun.	0.5	31 Dec.	0.5	sundry	variable	26.2	monthly	0.2	monthly	0.2
NH09	11.880	21.0	30 Jun.	1.2	31 Dec.	1.2							
NH10	10.000	19.3	30 Jun.	1.0	31 Dec.	1.0							
R199	variable	7 550.0	30 Jun.	215.4	31 Dec.	215.4							

Monthly interest payments				Monthly interest payments			
April 2004		5.8		October 2004		5.8	
May 2004		4.4		November 2004		4.4	
June 2004		2 880.1		December 2004		2 880.1	
July 2004		10.3		January 2005		10.1	
August 2004		12 730.1		February 2005		12 730.1	
September 2004		4 450.2		March 2005		4 450.2	

KB411

1. Total nominal value outstanding as at 31 March 2004.

## Marketable government bonds of national government by unexpired maturity

R millions

End of	Domestic						Foreign <sup>1</sup>				
	Maturity intervals					Average maturity (months)	Maturity intervals				Average maturity (months)
	Not exceeding 1 year (4140M)	Exceeding 1 but not 3 years (4141M)	Exceeding 3 but not 10 years (4142M)	Exceeding 10 years (4143M)	Total (4086M)		Not exceeding 1 year <sup>2</sup> (4145M)	Exceeding 1 but not 3 years (4146M)	Exceeding 3 years (4147M)	Total (4106M)	
<b>31 March</b>											
1999.....	14 294	37 382	113 614	160 418	325 708	113	4 650	1 566	9 752	15 968	76
2000.....	15 118	40 214	137 068	140 305	332 705	110	1 879	-	23 666	25 545	92
2001.....	22 889	48 655	149 480	118 617	339 641	103	-	1 808	27 684	29 492	98
2002.....	21 532	52 171	158 389	98 452	330 545	102	-	8 963	48 085	57 048	90
2003.....	26 873	53 067	157 063	90 904	327 906	101	2 208	6 518	42 861	51 588	81
2004.....	26 568	57 549	162 529	113 291	359 937	98	4 790	6 973	40 099	51 862	79
<b>31 December</b>											
1998.....	9 378	17 411	136 862	155 243	318 893	115	4 501	1 547	9 471	15 518	78
1999.....	20 045	38 955	135 124	137 216	331 339	110	1 808	-	17 933	19 742	90
2000.....	643	45 195	173 783	115 805	335 425	105	-	1 799	26 881	28 680	101
2001.....	38 479	31 889	189 999	93 274	353 642	97	-	9 655	48 427	58 082	93
2002.....	5 791	52 995	164 191	109 513	332 489	102	2 315	5 630	47 697	55 641	84
2003.....	26 843	55 046	180 646	108 143	370 679	93	4 994	7 361	42 018	54 374	82
2002: April.....	20 914	52 154	159 456	99 677	332 201	102	-	8 660	56 282	64 941	94
May.....	20 911	52 164	159 867	101 439	334 382	103	-	8 247	52 304	60 552	92
Jun.....	20 904	52 105	160 391	102 179	335 579	102	-	9 216	56 554	65 770	91
Jul.....	20 864	52 337	160 465	103 187	336 853	102	-	8 917	55 255	64 172	90
Aug.....	20 864	52 337	160 465	103 187	336 852	101	-	9 391	57 823	67 213	89
Sept.....	20 348	52 988	161 207	109 655	344 198	100	-	9 255	57 383	66 639	88
Oct.....	5 821	52 988	161 433	110 730	330 972	104	-	8 797	54 525	63 322	87
Nov.....	5 788	52 988	164 201	108 960	331 936	103	2 353	5 787	50 290	58 430	86
Dec.....	5 791	52 995	164 191	109 513	332 489	102	2 315	5 630	47 697	55 641	84
2003: Jan.....	5 791	52 995	164 391	109 513	332 689	101	2 373	5 667	47 680	55 720	83
Feb.....	32 140	52 995	138 971	109 722	333 827	100	2 208	5 322	44 613	52 144	82
Mar.....	26 873	53 067	157 063	90 904	327 906	101	2 208	6 518	42 861	51 588	81
Apr.....	26 851	53 066	163 984	91 483	335 384	99	2 027	5 904	38 622	46 553	80
May.....	26 851	53 066	166 394	92 083	338 394	98	2 434	6 892	56 142	65 469	86
Jun.....	26 858	53 066	167 137	94 623	341 684	97	2 191	10 587	47 238	60 015	85
Jul.....	26 861	53 064	169 848	95 314	345 086	95	4 646	7 953	46 862	59 462	84
Aug.....	26 861	53 064	170 838	98 972	349 734	96	4 563	7 561	45 734	57 858	83
Sept.....	26 847	53 062	171 834	107 990	359 732	96	4 602	7 662	44 788	57 052	82
Oct.....	26 847	53 140	181 782	102 666	364 434	94	2 528	7 581	44 362	54 471	84
Nov.....	26 847	53 140	181 519	107 060	368 565	94	4 645	6 858	39 673	51 175	83
Dec.....	26 843	55 046	180 646	108 143	370 679	93	4 994	7 361	42 018	54 374	82
2004: Jan.....	26 546	55 344	181 046	110 829	373 765	93	5 295	7 770	44 508	57 573	81
Feb.....	26 545	49 081	163 417	112 348	351 391	99	4 919	7 358	41 750	54 027	80
Mar.....	26 568	57 549	162 529	113 291	359 937	98	4 790	6 973	40 099	51 862	79

KB408

- Adjusted for appropriate foreign exchange rates at the end of each period.
- Including revolving credit loans.

## National government debt denominated in foreign currencies

R millions

End of	Marketable foreign bonds							Non-marketable foreign debt				Total (4451M)
	US dollar (4440M)	British pound (4441M)	German mark <sup>1</sup> (4442M)	Euro <sup>2</sup> (4443M)	Japanese yen (4444M)	Other <sup>3</sup> (4445M)	Total marketable (4446M)	US dollar (4447M)	Special drawing rights (4448M)	Other <sup>4</sup> (4449M)	Total non- marketable (4450M)	
31 March												
1999.....	9 609	999	1 706	-	3 653	-	15 968	213	-	95	308	16 276
2000.....	13 476	1 049	1 607	5 029	4 383	-	25 545	140	-	114	254	25 799
2001.....	16 413	1 142	1 808	5 656	4 473	-	29 492	643	-	1 804	2 447	31 938
2002.....	26 200	1 621	-	15 456	13 769	-	57 048	10 048	-	14 914	24 962	82 009
2003.....	26 202	1 253	-	13 438	10 695	-	51 588	14 036	-	8 663	22 699	74 286
2004.....	21 021	1 169	-	19 856	9 816	-	51 862	2 511	-	10 297	12 808	64 670
31 December												
1998.....	9 086	973	1 746	105	3 609	-	15 518	237	-	82	319	15 837
1999.....	8 000	994	1 581	4 947	4 219	-	19 742	174	-	109	283	20 025
2000.....	15 511	1 131	1 799	5 630	4 608	-	28 680	639	-	1 799	2 439	31 118
2001.....	24 859	1 758	2 743	13 948	14 774	-	58 082	1 581	-	6 956	8 537	66 619
2002.....	28 512	1 391	-	14 085	11 653	-	55 641	8 474	-	15 761	24 235	79 877
2003.....	21 912	1 183	-	21 346	9 932	-	54 374	7 421	-	10 822	18 243	72 616
2002: April.....	35 156	1 553	-	14 943	13 289	-	64 941	9 741	-	15 816	25 557	90 498
May.....	32 246	1 432	-	14 265	12 608	-	60 552	8 940	-	15 104	24 044	84 595
Jun. ....	34 193	1 586	-	16 029	13 962	-	65 770	9 485	-	17 089	26 574	92 344
Jul. ....	33 550	1 592	-	15 483	13 548	-	64 172	9 691	-	17 068	26 759	90 931
Aug. ....	34 968	1 644	-	16 238	14 363	-	67 213	10 101	-	17 909	28 010	95 223
Sept. ....	34 906	1 653	-	16 191	13 889	-	66 639	10 082	-	17 869	27 951	94 590
Oct. ....	33 186	1 568	-	15 442	13 126	-	63 322	9 863	-	17 143	27 006	90 328
Nov. ....	30 575	1 434	-	14 319	12 103	-	58 430	9 087	-	16 017	25 104	83 534
Dec. ....	28 512	1 391	-	14 085	11 653	-	55 641	8 474	-	15 761	24 235	79 877
2003: Jan. ....	28 331	1 419	-	14 443	11 527	-	55 720	15 113	-	9 349	24 462	80 182
Feb. ....	26 516	1 268	-	13 439	10 922	-	52 144	14 197	-	8 692	22 889	75 033
Mar. ....	26 202	1 253	-	13 438	10 695	-	51 588	14 036	-	8 663	22 699	74 286
April ....	23 529	1 137	-	12 334	9 552	-	46 553	12 782	-	8 684	21 467	68 019
May.....	26 582	1 324	-	26 716	10 847	-	65 469	14 512	-	10 413	24 925	90 394
Jun. ....	24 756	1 236	-	24 042	9 981	-	60 015	13 536	-	9 549	23 085	83 100
Jul. ....	24 627	1 202	-	23 676	9 956	-	59 462	8 065	-	10 642	18 707	78 168
Aug. ....	24 176	1 156	-	22 463	10 063	-	57 858	7 978	-	10 228	18 207	76 065
Sept. ....	22 997	1 163	-	22 792	10 101	-	57 052	7 589	-	10 458	18 047	75 099
Oct. ....	22 743	1 166	-	20 449	10 114	-	54 471	7 531	-	10 356	17 887	72 358
Nov. ....	21 140	1 101	-	19 555	9 379	-	51 175	7 161	-	9 936	17 096	68 272
Dec. ....	21 912	1 183	-	21 346	9 932	-	54 374	7 421	-	10 822	18 243	72 616
2004: Jan. ....	23 305	1 277	-	22 310	10 681	-	57 573	2 767	-	11 521	14 288	71 861
Feb. ....	21 971	1 232	-	21 057	9 768	-	54 027	2 625	-	10 882	13 507	67 534
Mar. ....	21 021	1 169	-	19 856	9 816	-	51 862	2 511	-	10 297	12 808	64 670

KB424

1. As from 1 January 2002 outstanding German-mark bonds were converted into Euro bonds.
2. Including bonds issued in the European currency unit until March 1999.
3. Including Swiss franc, special drawing rights and Austrian schilling.
4. Including British pound, German mark, Swiss franc, Austrian schilling, Japanese yen, Swedish krona, the gold currency and the euro.

## Interest payment schedule of foreign debt of national government as at 31 March 2004 for the coming 12 months

Millions				
Description	Coupon rate	Capital outstanding <sup>1</sup>	Interest date	Interest amount
RSA Notes Series 3	7.000	€500.000	10 April	€35.000
Yankee Bond Issue	8.375	\$300.000	17 April	\$12.563
Barclays	various	\$296.431	17 April	\$4.308
Barclays	various	€156.158	17 April	€4.159
Barclays	various	£43.245	17 April	£0.998
Barclays	various	XAU0.113	17 April	XAU0.001
Barclays	various	SEK437.261	17 April	SEK9.265
RSA 7.375% \$1 billion Notes	7.375	\$1 000.000	25 April	\$36.875
Mediocredito Centrale	various	\$54.679	30 April	\$0.428
RSA 5.25% Notes due May 16 2013	5.250	€1 250.000	16 May	€65.625
Euro Medium-term Bond	6.750	€500.000	19 May	€33.750
US Dollar Bond	9.125	\$500.000	19 May	\$22.813
RSA Notes	9.125	\$1 000.000	19 May	\$45.625
Kwandebele Water Project	2.500	¥1 646.418	20 May	¥20.524
Société Générale	4.890	€40.353	28 May	€0.986
AKA-Commerzbank	7.320	\$10.980	28 May	\$0.266
AKA-Commerzbank	various	€286.804	28 May	€4.025
Japanese Yen Notes	3.800	¥30 000.000	31 May	¥570.000
Japanese Yen Bond	3.350	¥40 000.000	17 June	¥670.000
AKA-Commerzbank Hermes Interest	variable	€5.942	21 June	€0.297
AKA-Commerzbank Hermes Interest	variable	€9.075	23 June	€0.454
Yankee Bond Issue	8.500	\$500.000	23 June	\$21.250
AKA-Commerzbank	7.320	\$4.864	30 June	\$0.270
AKA-Commerzbank	various	€132.371	30 June	€3.256
World Bank	various	\$15.908	15 July	\$0.436
Japanese Yen Bond 3rd Series	2.000	¥60 000.000	18 July	¥600.000
World Bank Municipal Financial Project	5.000	\$0.150	15 August	\$0.004
Société Générale	4.890	€61.243	28 August	€1.506
3.8% JPY 30 000 mil Notes	3.800	¥30 000.000	06 September	¥570.000
AKA-Commerzbank	7.320	\$13.858	20 September	\$0.518
AKA-Commerzbank	various	€456.812	20 September	€86.178
Société Générale	4.890	€28.210	28 September	€0.705
Euro 300 mil 7% Notes	7.000	€300.000	14 October	€21.000
Barclays	various	\$296.431	16 October	\$4.397
Barclays	various	€156.158	16 October	€4.136
Barclays	various	£43.245	16 October	£1.136
Barclays	various	XAU0.104	16 October	XAU0.001
Barclays	various	SEK437.261	16 October	SEK9.214
Yankee Bond Issue	8.375	\$300.000	17 October	\$12.563
RSA 7.375% \$1 billion Notes	7.375	\$1 000.000	25 October	\$36.875
Mediocredito Centrale	various	\$54.679	29 October	\$1.341
AKA-Commerzbank	7.320	\$1.231	29 October	\$0.046
AKA-Commerzbank	various	€26.161	29 October	€0.410
US Dollar Bond	9.125	\$500.000	19 November	\$22.813
RSA Notes	9.125	\$1 000.000	19 November	\$45.625
Kwandebele Water Project	2.500	¥1 599.360	20 November	¥20.156
Société Générale	4.890	€40.353	28 November	€1.009
AKA-Commerzbank	7.320	\$10.418	28 November	\$0.390
AKA-Commerzbank	various	€272.096	28 November	€5.781
Japanese Yen Notes	3.800	¥30 000.000	01 December	¥570.000
Yankee Bond Issue	8.500	\$500.000	23 December	\$21.250
AKA-Commerzbank	7.320	\$4.594	30 December	\$0.171
AKA-Commerzbank	various	€125.017	30 December	€3.092
World Bank	various	\$15.627	15 January	\$0.428
RSA \$1.5 billion Dual-currency Loan	2.770	\$750.000	15 January	\$7.513
Japanese Yen Bond 3rd Series	2.000	¥60 000.000	18 January	¥600.000
British Sterling Bond issue	9.375	£100.000	06 February	£9.375
World Bank Municipal Financial Project	5.000	\$0.150	15 February	\$0.004
Société Générale	4.890	€61.243	28 February	€1.531
3.8% JPY 30 000 mil Notes	3.800	¥30 000.000	06 March	¥570.000
AKA-Commerzbank	7.320	\$12.627	20 March	\$0.465
AKA-Commerzbank	various	€430.652	20 March	€8.442
Société Générale	4.890	€28.210	28 March	€0.694

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1. Total nominal value outstanding in foreign currency as at 31 March 2004.



## Redemption schedule of foreign debt of national government as at 31 March 2004

Millions

Description	Coupon rate	Redemption date	Capital repayment	Description	Coupon rate	Redemption date	Capital repayment
Barclays .....	various	2004-04-17	XAU0.009	Fiscal 2008/09.....	various	various	¥94.080
Kwandebele Water Project .....	2.500	2004-05-20	¥47.058				\$35.517
AKA-Commerzbank.....	7.320	2004-05-28	\$0.562				€117.261
AKA-Commerzbank.....	various	2004-05-28	€14.708				£4.324
Japanese Yen Bond .....	3.350	2004-06-17	¥40 000.000				XAU0.017
AKA-Commerzbank.....	7.320	2004-06-30	\$0.270	Fiscal 2009/10.....	various	various	¥94.080
AKA-Commerzbank.....	various	2004-06-30	€7.354				\$1 540.645
World Bank.....	various	2004-07-15	\$0.281				€118.401
Euro 300 mil 7% Notes.....	7.000	2004-10-14	€300.000				£4.324
Barclays .....	various	2004-10-16	XAU0.009				XAU0.017
AKA-Commerzbank.....	7.320	2004-10-29	\$0.062				SEK43.726
AKA-Commerzbank.....	various	2004-10-29	€1.308	Fiscal 2010/11.....	various	various	¥94.080
Kwandebele Water Project .....	various	2004-11-20	¥47.040				\$40.172
AKA-Commerzbank.....	7.320	2004-11-28	\$0.562				€116.991
AKA-Commerzbank.....	various	2004-11-28	€14.708				£4.324
AKA-Commerzbank.....	7.320	2004-12-30	\$0.270				XAU0.009
AKA-Commerzbank.....	various	2004-12-30	€7.354				SEK43.726
World Bank.....	various	2005-01-15	\$0.482	Fiscal 2011/12.....	various	various	¥94.080
Société Générale .....	4.890	2005-02-28	€3.062				\$39.448
Barclays .....	various	2005-04-17	XAU0.009				€117.261
AKA-Commerzbank.....	7.320	2005-04-29	\$0.062				£4.324
AKA-Commerzbank.....	various	2005-04-29	€1.308				SEK43.726
Kwandebele Water Project .....	2.500	2005-05-20	¥47.040	Fiscal 2012/13.....	various	various	¥94.080
Société Générale .....	4.890	2005-05-30	€1.402				\$1 038.162
AKA-Commerzbank.....	7.320	2005-05-31	\$0.562				€118.401
AKA-Commerzbank.....	various	2005-05-31	€14.708				£4.324
AKA-Commerzbank.....	7.320	2005-06-30	\$0.270				SEK43.726
AKA-Commerzbank.....	various	2005-06-30	€7.354	Fiscal 2013/14.....	various	various	¥94.080
World Bank.....	various	2005-07-15	\$0.613				\$37.357
Mediocredito Centrale.....	various	2005-07-25	\$2.734				€1 346.340
Société Générale .....	4.890	2005-08-29	€3.062				£4.324
Société Générale .....	4.890	2005-09-28	€1.411				SEK43.726
Barclays .....	various	2005-10-16	XAU0.009	Fiscal 2014/15.....	various	various	\$36.435
AKA-Commerzbank.....	7.320	2005-10-29	\$0.062				€69.907
AKA-Commerzbank.....	various	2005-10-29	€1.308				£4.324
Kwandebele Water Project .....	2.500	2005-11-20	¥47.040				SEK43.726
Société Générale .....	4.890	2005-11-28	€2.018	Fiscal 2015/16.....	various	various	\$30.593
AKA-Commerzbank.....	7.320	2005-11-28	\$0.562				€48.665
AKA-Commerzbank.....	various	2005-11-28	€14.708				£4.324
AKA-Commerzbank.....	7.320	2005-12-30	\$0.270				SEK43.726
AKA-Commerzbank.....	various	2005-12-30	€7.354	Fiscal 2016/17.....	various	various	\$13.605
World Bank.....	various	2006-01-15	\$0.786				€16.376
AKA-Commerzbank.....	7.320	2006-01-25	\$0.313				SEK43.726
AKA-Commerzbank.....	various	2006-01-25	€10.632	Fiscal 2017/18.....	various	various	¥94.080
Mediocredito Centrale.....	various	2006-01-25	\$2.734				\$505.454
British Sterling Bond issue .....	9.375	2006-02-06	£100.000				€5.475
Société Générale .....	4.890	2006-02-28	€3.062				SEK43.726
Société Générale .....	4.890	2006-03-28	€1.411	Fiscal 2018/19.....	various	various	¥94.080
Fiscal 2006/07.....	various	various	¥94.080				\$5.330
			\$327.242				€1.140
			€602.026				SEK43.726
			£4.324	Fiscal 2019/20.....	various	various	¥94.080
Fiscal 2007/08.....	various	various	XAU0.017	Fiscal 2020/21.....	various	various	¥30 094.080
			¥60 094.080	Fiscal 2021/22.....	various	various	¥30 047.040
			\$35.393				
			€112.927				
			£4.324				
			XAU0.017				

KB429

Ownership distribution of domestic marketable bonds of non-financial public enterprises<sup>1</sup>

R millions

End of	Monetary sector		Private non-banking sector						Public sector			Total (2181K)
	Reserve Bank and CPD (2170K)	Other (2171K)	Insurers (2172K)	Self-administered pension funds (2173K)	Other financial institutions <sup>2</sup> (2174K)	Other companies <sup>3</sup> (2175K)	Personal sector (2176K)	Non-residents <sup>4</sup> (2177K)	Public Investment Commissioners <sup>5</sup> (2178K)	Local authorities and public enterprises <sup>8</sup> (2179K)	Internal funds <sup>6</sup> (2180K)	
	2001.....	...	...	...	...	...	...	...	...	...	1 840	
2002.....	...	...	...	...	...	...	...	...	...	2 808	62 373	
2003.....	...	...	...	...	...	...	...	...	...	4 588	60 995	
2002: 01.....	...	...	...	...	...	...	...	...	...	2 454	67 978	
02.....	...	...	...	...	...	...	...	...	...	2 550	64 497	
03.....	...	...	...	...	...	...	...	...	...	2 459	62 460	
04.....	...	...	...	...	...	...	...	...	...	2 808	62 373	
2003: 01.....	...	...	...	...	...	...	...	...	...	2 829	61 803	
02.....	...	...	...	...	...	...	...	...	...	3 207	61 288	
03.....	...	...	...	...	...	...	...	...	...	4 099	58 812	
04.....	...	...	...	...	...	...	...	...	...	4 588	60 995	
2004: 01.....	...	...	...	...	...	...	...	...	...	3 659	59 197	

KB211

Ownership distribution of domestic marketable bonds of local governments<sup>7</sup>

R millions

End of	Monetary sector (2140K)	Private non-banking sector						Public sector			Total (2150K)
		Insurers (2141K)	Self-administered pension funds (2142K)	Other financial institutions <sup>2</sup> (2143K)	Other companies <sup>3</sup> (2144K)	Personal sector (2145K)	Non-residents <sup>4</sup> (2146K)	Public Investment Commissioners <sup>5</sup> (2147K)	Local governments and public enterprises <sup>8</sup> (2148K)	Internal funds <sup>6</sup> (2149K)	
		1999.....	293	371	194	651	2 271	13	1	1 080	
2000.....	264	140	126	1 095	1 742	12	0	1 062	175	436	5 054
2001.....	256	115	54	1 192	1 575	12	0	994	173	434	4 805
2002.....	279	85	49	1 174	1 109	10	0	906	169	42	3 824
2003.....	284	96	15	1 216	1 010	10	0	545	36	2	3 216
2002: 02.....	269	100	52	1 195	1 281	11	0	914	176	46	4 045
03.....	278	99	49	1 174	1 247	11	0	906	169	44	3 978
04.....	279	85	49	1 174	1 109	10	0	906	169	42	3 824
2003: 01.....	281	83	49	1 182	1 103	10	0	564	159	42	3 474
02.....	280	102	24	1 226	1 087	9	0	548	40	2	3 319
03.....	282	97	18	1 216	1 055	10	0	548	40	2	3 268
04.....	284	96	15	1 216	1 010	10	0	545	36	2	3 216
2004: 01.....	240	96	15	1 216	1 010	10	0	538	37	2	3 165

KB209

- Public corporations (e.g. Eskom) and government enterprises, including waterboards from January 1990. Information not available at present.
- Including unit trusts and finance companies.
- Including nominee companies.
- Excluding nominee companies.
- Including small amounts in respect of social security funds and the national government.
- Own securities held by redemption and other internal funds.
- Including metropolitan, district and local municipalities. Before January 1990 including waterboards.
- Including asset acquisition against bonds issued.

## Government deposits

R millions

End of	National government				Provincial governments				Other government accounts				Total (4130M)
	Exchequer balance with Reserve Bank <sup>1</sup>	Exchequer and PMG balances with banks	Paymaster- General Account <sup>2</sup>	Total	Reserve Bank	Corporation for Public Deposits <sup>3</sup>	Banks	Total	Reserve Bank	Corporation for Public Deposits <sup>3</sup>	Banks <sup>4</sup>	Total	
	(4120M)	(4072H)	(4121M)	(4125M)	(4126M)	(4127M)	(4128M)	(4129M)	(4122M)	(4123M)	(4124M)	(4131M)	
31 March													
1999 .....	551	4 615	-	5 166	-	14	2 702	2 716	0	4 430	17 366	21 796	29 678
2000 .....	501	6 784	-	7 285	-	15	4 354	4 369	11	4 466	17 298	21 775	33 430
2001 .....	540	2 111	-	2 651	-	17	7 898	7 915	-	2 495	21 311	23 806	34 371
2002 .....	492	6 056	-	6 548	-	18	9 618	9 636	56	1 914	25 634	27 604	43 788
2003 .....	249	9 481	-	9 730	-	31	8 403	8 434	0	2 000	35 355	37 355	55 519
2004 .....	100	12 569	-	12 669	-	34	8 428	8 462	8	2 810	38 656	41 474	62 605
31 December													
1998 .....	906	6 492	-	7 398	-	14	3 471	3 485	-	5 695	11 241	16 936	27 819
1999 .....	550	5 340	-	5 890	-	15	4 324	4 339	31	4 480	17 406	21 917	32 147
2000 .....	398	6 851	-	7 249	-	16	5 706	5 722	34	3 549	17 552	21 136	34 108
2001 .....	500	16 121	-	16 621	-	18	9 090	9 108	0	2 082	17 777	19 859	45 588
2002 .....	868	17 501	-	18 369	-	25	6 357	6 382	6	1 974	15 612	17 592	42 343
2003 .....	153	38 062	-	38 215	-	33	8 324	8 357	5 600	2 441	27 089	35 129	81 701
2002: April.....	500	12 682	-	13 182	-	19	8 940	8 959	12	1 951	26 056	28 019	50 161
May .....	500	12 581	-	13 081	-	19	11 433	11 452	-0	1 964	24 099	26 063	50 595
Jun. ....	335	24 364	-	24 699	-	19	11 854	11 873	4	2 011	24 515	26 530	63 102
Jul.....	498	23 883	-	24 381	-	27	10 601	10 629	-0	2 035	20 943	22 978	57 987
Aug.....	502	9 619	-	10 121	-	28	9 558	9 586	-0	2 094	26 937	29 031	48 738
Sept.....	397	15 298	-	15 695	-	24	8 990	9 015	0	2 110	19 968	22 079	46 789
Oct. ....	598	2 908	-	3 506	-	34	8 329	8 363	0	1 945	23 513	25 458	37 326
Nov.....	433	5 287	-	5 720	-	26	9 068	9 094	0	1 974	20 604	22 579	37 393
Dec.....	868	17 501	-	18 369	-	25	6 357	6 382	6	1 974	15 612	17 592	42 343
2003: Jan. ....	438	13 229	-	13 667	-	26	9 226	9 252	0	1 985	23 382	25 368	48 286
Feb. ....	150	7 700	-	7 850	-	26	8 320	8 346	0	2 024	29 233	31 257	47 452
Mar. ....	249	9 481	-	9 730	-	31	8 403	8 434	0	2 000	35 355	37 355	55 519
April.....	399	8 205	-	8 604	-	31	9 432	9 463	1	1 780	31 605	33 386	51 453
May.....	383	14 702	-	15 085	-	31	9 423	9 454	0	1 945	34 501	36 446	60 985
Jun. ....	290	26 372	-	26 662	-	32	10 586	10 617	-0	1 951	34 656	36 607	73 886
Jul.....	100	21 171	-	21 271	-	210	8 664	8 874	8	1 796	35 158	36 962	67 107
Aug.....	62	28 533	-	28 595	-	32	10 402	10 435	-0	1 985	32 309	34 294	73 324
Sept.....	105	20 083	-	20 188	-	33	10 457	10 489	5	2 014	44 292	46 311	76 989
Oct. ....	107	24 044	-	24 151	-	33	9 216	9 249	5 171	2 530	28 327	36 028	69 428
Nov.....	105	26 409	-	26 514	-	33	8 751	8 784	4 818	2 493	31 463	38 773	74 071
Dec.....	153	38 062	-	38 215	-	33	8 324	8 357	5 600	2 441	27 089	35 129	81 701
2004: Jan. ....	42	36 871	-	36 913	-	33	9 920	9 953	0	2 431	25 563	27 995	74 861
Feb. ....	100	3 332	-	3 432	-	34	7 678	7 712	-0	2 258	41 560	43 818	54 962
Mar. ....	100	12 569	-	12 669	-	34	8 428	8 462	8	2 810	38 656	41 474	62 605

KB407

1. Including net transfers to the Stabilisation Account.
2. Including investments.
3. Before 30 March 1984 deposits with the "pooled funds" of the Public Debt Commissioners.
4. Before 29 April 1994 including deposits of the former TBVC countries and self-governing territories.

## Government finance statistics of national government<sup>1</sup>

### Statement of sources and uses of cash

R millions

Year ended 31 March	2002/2003					2003/2004				
	02	03	04	01	2003	02	03	04	01	2004
<b>Net cash flow from operating activities</b> ..... (4700K)	<b>-811</b>	<b>-12 533</b>	<b>13 126</b>	<b>-9 215</b>	<b>-9 433</b>	<b>-4 542</b>	<b>-19 013</b>	<b>4 598</b>	<b>-11 670</b>	<b>-30 627</b>
Cash receipts from operating activities..... (4701K)	68 247	69 686	76 437	74 541	288 911	70 415	74 179	79 449	81 514	305 556
Taxes ..... (4702K)	67 719	67 562	75 639	69 561	280 481	69 189	72 753	78 219	79 931	300 093
Social contributions ..... (4703K)	-	-	-	-	-	-	-	-	-	-
Grants <sup>2</sup> ..... (4175K)	20	10	99	297	476	14	74	47	64	200
Other receipts <sup>3</sup> ..... (4704K)	507	2 114	698	4 684	8 004	1 211	1 352	1 183	1 518	5 264
Cash payments for operating activities..... (4705K)	69 057	82 219	63 310	83 756	298 343	74 957	93 192	74 851	93 183	336 184
Compensation of employees ..... (4706K)	9 028	8 733	7 938	8 669	34 368	8 656	9 370	9 383	9 653	37 062
Purchases of goods and services ..... (4707K)	6 300	6 464	5 502	2 613	20 880	9 968	4 738	5 609	6 317	26 633
Interest ..... (4178K)	4 993	17 965	4 922	18 710	46 590	4 436	18 365	4 471	18 814	46 085
Subsidies ..... (4708K)	1 611	1 300	1 413	1 467	5 791	962	777	844	877	3 459
Grants <sup>4</sup> ..... (4709K)	45 806	39 586	42 501	50 421	178 314	49 759	51 189	53 208	55 926	210 083
Social benefits ..... (4710K)	645	497	355	350	1 847	687	529	378	373	1 967
Other expense <sup>5</sup> ..... (4711K)	674	7 674	679	1 526	10 553	488	8 224	958	1 224	10 894
<b>Net cash flow from investment in non-financial assets</b> ..... (4712K)	<b>-763</b>	<b>-1 363</b>	<b>-1 541</b>	<b>-2 009</b>	<b>-5 676</b>	<b>-687</b>	<b>-1 003</b>	<b>-1 195</b>	<b>-668</b>	<b>-3 553</b>
Purchases of non-financial assets..... (4181K)	778	1 369	1 543	2 047	5 737	687	1 011	1 200	671	3 569
Sales of non-financial assets ..... (4173K)	15	6	2	38	61	-	8	5	3	16
<b>Cash surplus (+) / deficit (-)</b> ..... (4713K)	<b>-1 574</b>	<b>-13 896</b>	<b>11 585</b>	<b>-11 224</b>	<b>-15 109</b>	<b>-5 229</b>	<b>-20 016</b>	<b>3 403</b>	<b>-12 338</b>	<b>-34 180</b>
<b>Net cash flow from financing activities</b> ..... (4714K)	<b>21 114</b>	<b>5 202</b>	<b>-10 635</b>	<b>1 725</b>	<b>17 406</b>	<b>21 608</b>	<b>12 231</b>	<b>14 421</b>	<b>-13 012</b>	<b>35 248</b>
Net acquisition of financial assets other than cash <sup>6</sup> ..... (4715K)	-19	-9	-22	4 162	4 112	-21	-26	-14	-8	-69
Net incurrence of liabilities <sup>7</sup> ..... (4716K)	21 133	5 211	-10 613	-2 437	13 294	21 629	12 257	14 435	-13 004	35 317
Domestic ..... (4717K)	8 445	4 523	-11 159	-1 824	-15	9 853	19 337	15 588	-7 006	37 772
Foreign ..... (4718K)	12 688	688	546	-613	13 309	11 776	-7 080	-1 153	-5 998	-2 455
<b>Net change in the stock of cash<sup>8</sup></b> ..... (4719K)	<b>19 540</b>	<b>-8 693</b>	<b>950</b>	<b>-9 500</b>	<b>2 297</b>	<b>16 379</b>	<b>-7 785</b>	<b>17 824</b>	<b>-25 350</b>	<b>1 067</b>

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### Selected items

R millions

Year ended 31 March	1993	1994	1995	1996	1997	1998	1999	2000	2001 <sup>1</sup>	2002
Cash receipts from operating activities..... (4701F)	82 534	99 290	113 269	128 926	149 264	166 693	188 364	210 444	224 458	258 402
Cash payments for operating activities..... (4705F)	113 042	136 590	136 101	157 063	178 442	189 033	205 903	222 263	239 491	264 659
<b>Net cash flow from operating activities</b> ..... (4700F)	<b>-30 508</b>	<b>-37 300</b>	<b>-22 832</b>	<b>-28 137</b>	<b>-29 178</b>	<b>-22 340</b>	<b>-17 539</b>	<b>-11 819</b>	<b>-15 033</b>	<b>-6 256</b>
<b>Net cash flow from investment in non-financial assets</b> ..... (4712F)	<b>-1 458</b>	<b>-1 820</b>	<b>-2 112</b>	<b>-2 128</b>	<b>-2 801</b>	<b>-3 380</b>	<b>-4 125</b>	<b>-3 238</b>	<b>-4 201</b>	<b>-4 847</b>
<b>Cash surplus (+) / deficit (-)</b> ..... (4713F)	<b>-31 966</b>	<b>-39 120</b>	<b>-24 944</b>	<b>-30 265</b>	<b>-31 979</b>	<b>-25 720</b>	<b>-21 664</b>	<b>-15 057</b>	<b>-19 234</b>	<b>-11 103</b>
<b>Net cash flow from financing activities</b> ..... (4714F)	<b>29 389</b>	<b>39 320</b>	<b>26 821</b>	<b>31 229</b>	<b>25 143</b>	<b>26 033</b>	<b>22 125</b>	<b>16 047</b>	<b>14 505</b>	<b>12 898</b>
<b>Net change in the stock of cash<sup>8</sup></b> ..... (4719F)	<b>-2 577</b>	<b>202</b>	<b>1 878</b>	<b>964</b>	<b>-6 836</b>	<b>313</b>	<b>461</b>	<b>989</b>	<b>-4 729</b>	<b>1 795</b>

KB438

1. Data for the last two years are preliminary and subject to revision. Net flows: Inflow of cash (+) / outflow of cash (-). Before April 2000, the basis of reporting revenue and expenditure was bank statement transactions, whereas the current reporting relies on cash book transactions and is therefore not strictly comparable with data prior to April 2000.
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenues.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic as well as foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+) / deficit (-) plus the net cash flow from financing activities.

## Government finance statistics of extra-budgetary institutions<sup>1</sup>

### Statement of sources and uses of cash

R millions

Year ended 31 March	2002/2003					2003/2004				
	02	03	04	01	2003	02	03	04	01	2004
<b>Net cash flow from operating activities</b> ..... (4725K)	<b>839</b>	<b>1 794</b>	<b>-131</b>	<b>2 071</b>	<b>4 572</b>	<b>864</b>	<b>1 525</b>	<b>-359</b>	<b>1 601</b>	<b>3 631</b>
Cash receipts from operating activities..... (4726K)	9 103	10 027	10 252	12 068	41 450	9 499	10 401	10 965	13 166	44 031
Taxes..... (4200K)	36	12	33	40	121	37	17	35	43	132
Social contributions..... (4727K)	-	-	-	-	-	-	-	-	-	-
Grants <sup>2</sup> ..... (4205K)	7 269	7 698	8 312	8 467	31 746	7 872	8 298	9 252	10 169	35 591
Other receipts <sup>3</sup> ..... (4201K)	1 798	2 317	1 907	3 561	9 583	1 590	2 086	1 678	2 954	8 308
Cash payments for operating activities..... (4728K)	8 264	8 234	10 383	9 998	36 878	8 636	8 876	11 324	11 565	40 400
Compensation of employees..... (4729K)	3 365	3 433	3 601	3 177	13 576	3 461	3 695	3 743	3 354	14 253
Purchases of goods and services..... (4730K)	3 584	3 464	5 058	5 079	17 185	3 868	3 905	5 467	6 091	19 331
Interest..... (4208K)	78	68	105	92	343	83	80	113	99	375
Subsidies..... (4731K)	162	203	243	203	810	211	126	253	295	884
Grants <sup>4</sup> ..... (4732K)	809	793	1 120	1 174	3 896	721	720	1 477	1 431	4 349
Social benefits..... (4733K)	-	-	-	-	-	-	-	-	-	-
Other expense <sup>5</sup> ..... (4734K)	266	273	256	273	1 068	292	350	271	295	1 208
<b>Net cash flow from investment in non-financial assets</b> ..... (4735K)	<b>-748</b>	<b>-569</b>	<b>-628</b>	<b>-337</b>	<b>-2 282</b>	<b>-763</b>	<b>-590</b>	<b>-666</b>	<b>-364</b>	<b>-2 383</b>
Purchases of non-financial assets..... (4211K)	808	664	714	668	2 854	865	710	757	721	3 053
Sales of non-financial assets..... (4203K)	60	95	86	331	572	102	120	91	358	671
<b>Cash surplus (+) / deficit (-)</b> ..... (4736K)	<b>91</b>	<b>1 225</b>	<b>-759</b>	<b>1 734</b>	<b>2 290</b>	<b>101</b>	<b>935</b>	<b>-1 025</b>	<b>1 238</b>	<b>1 248</b>
<b>Net cash flow from financing activities</b> ..... (4737K)	<b>-26</b>	<b>-120</b>	<b>41</b>	<b>-123</b>	<b>-228</b>	<b>-30</b>	<b>-159</b>	<b>145</b>	<b>-</b>	<b>-44</b>
Net acquisition of financial assets other than cash <sup>6</sup> ..... (4738K)	-26	-120	-	-123	-269	-30	-159	145	-	-44
Net incurrence of liabilities <sup>7</sup> ..... (4739K)	-	-	41	-	41	-	-	-	-	-
Domestic..... (4740K)	-	-	41	-	41	-	-	-	-	-
Foreign..... (4741K)	-	-	-	-	-	-	-	-	-	-
<b>Net change in the stock of cash<sup>8</sup></b> ..... (4742K)	<b>65</b>	<b>1 105</b>	<b>-718</b>	<b>1 610</b>	<b>2 062</b>	<b>71</b>	<b>776</b>	<b>-880</b>	<b>1 238</b>	<b>1 204</b>

KB414

### Selected items

R millions

Year ended 31 March	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
Cash receipts from operating activities..... (4726F)	14 958	15 987	13 776	15 753	17 954	20 418	22 631	24 494	32 548	39 814
Cash payments for operating activities..... (4728F)	12 592	13 039	12 077	13 013	17 716	20 038	22 200	23 634	28 545	34 947
<b>Net cash flow from operating activities</b> ..... (4725F)	<b>2 366</b>	<b>2 948</b>	<b>1 699</b>	<b>2 740</b>	<b>238</b>	<b>379</b>	<b>431</b>	<b>860</b>	<b>4 003</b>	<b>4 867</b>
<b>Net cash flow from investment in non-financial assets</b> ..... (4735F)	<b>-857</b>	<b>-2 702</b>	<b>-1 737</b>	<b>-2 811</b>	<b>-1 948</b>	<b>-1 993</b>	<b>-1 555</b>	<b>-1 143</b>	<b>-1 284</b>	<b>-2 018</b>
<b>Cash surplus (+) / deficit (-)</b> ..... (4736F)	<b>1 509</b>	<b>246</b>	<b>-38</b>	<b>-71</b>	<b>-1 710</b>	<b>-1 614</b>	<b>-1 124</b>	<b>-283</b>	<b>2 719</b>	<b>2 849</b>
<b>Net cash flow from financing activities</b> ..... (4737F)	<b>-1 578</b>	<b>-1 004</b>	<b>582</b>	<b>40</b>	<b>113</b>	<b>159</b>	<b>111</b>	<b>28</b>	<b>-246</b>	<b>-338</b>
<b>Net change in the stock of cash<sup>8</sup></b> ..... (4742F)	<b>-69</b>	<b>-758</b>	<b>545</b>	<b>-31</b>	<b>-1 599</b>	<b>-1 454</b>	<b>-1 013</b>	<b>-255</b>	<b>2 473</b>	<b>2 511</b>

KB439

1. Data for the last two years are preliminary and subject to revision. Net flows: Inflow of cash (+) / outflow of cash (-).
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenues.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic as well as foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+) / deficit (-) plus the net cash flow from financing activities.

## Government finance statistics of social security funds<sup>1</sup>

### Statement of sources and uses of cash

R millions

Year ended 31 March	2002/2003					2003/2004				
	02	03	04	01	2003	02	03	04	01	2004
<b>Net cash flow from operating activities</b> ..... (4750K)	<b>659</b>	<b>852</b>	<b>455</b>	<b>247</b>	<b>2 212</b>	<b>1 358</b>	<b>734</b>	<b>489</b>	<b>197</b>	<b>2 778</b>
Cash receipts from operating activities..... (4751K)	2 642	2 910	2 513	2 522	10 587	3 154	3 136	2 952	3 070	12 312
Taxes..... (4752K)	750	798	802	868	3 218	931	959	964	1 004	3 858
Social contributions..... (4753K)	1 382	1 964	1 546	1 546	6 438	1 960	1 927	1 667	1 886	7 440
Grants <sup>2</sup> ..... (4235K)	329	-	-	7	336	-	-	7	3	10
Other receipts <sup>3</sup> ..... (4231K)	181	148	165	101	595	263	250	314	177	1 004
Cash payments for operating activities..... (4754K)	1 983	2 058	2 058	2 275	8 376	1 796	2 402	2 463	2 873	9 534
Compensation of employees..... (4755K)	122	134	123	137	516	154	156	173	161	644
Purchases of goods and services..... (4756K)	139	215	237	189	780	100	443	130	126	799
Interest..... (4247K)	0	0	0	0	2	-	-	-	-	-
Subsidies..... (4757K)	-	-	-	-	-	-	-	-	-	-
Grants <sup>4</sup> ..... (4758K)	-	-	-	-	-	-	-	-	-	-
Social benefits..... (4759K)	1 722	1 709	1 698	1 949	7 078	1 542	1 803	2 160	2 586	8 091
Other expense <sup>5</sup> ..... (4760K)	-	-	-	-	-	-	-	-	-	-
<b>Net cash flow from investment in non-financial assets</b> ..... (4761K)	<b>-31</b>	<b>-23</b>	<b>-14</b>	<b>-10</b>	<b>-78</b>	<b>-</b>	<b>-2</b>	<b>-1</b>	<b>-3</b>	<b>-6</b>
Purchases of non-financial assets..... (4240K)	31	23	14	10	78	-	2	1	3	6
Sales of non-financial assets..... (4233K)	0	-	-	0	0	-	-	-	-	-
<b>Cash surplus (+) / deficit (-)</b> ..... (4762K)	<b>628</b>	<b>829</b>	<b>441</b>	<b>237</b>	<b>2 134</b>	<b>1 358</b>	<b>732</b>	<b>488</b>	<b>194</b>	<b>2 772</b>
<b>Net cash flow from financing activities</b> ..... (4763K)	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net acquisition of financial assets other than cash <sup>6</sup> ..... (4764K)	-	-	-	-	-	-	-	-	-	-
Net incurrence of liabilities <sup>7</sup> ..... (4765K)	-	-	-	-	-	-	-	-	-	-
Domestic..... (4766K)	-	-	-	-	-	-	-	-	-	-
Foreign..... (4767K)	-	-	-	-	-	-	-	-	-	-
<b>Net change in the stock of cash<sup>8</sup></b> ..... (4768K)	<b>628</b>	<b>829</b>	<b>441</b>	<b>237</b>	<b>2 134</b>	<b>1 358</b>	<b>732</b>	<b>488</b>	<b>194</b>	<b>2 772</b>

KB415

### Selected items

R millions

Year ended 31 March	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
Cash receipts from operating activities..... (4751F)	2 078	2 324	2 557	3 192	5 579	6 534	6 869	7 128	7 131	8 396
Cash payments for operating activities..... (4754F)	1 995	2 321	2 554	2 777	4 633	5 377	6 427	6 478	7 147	7 620
<b>Net cash flow from operating activities</b> ..... (4750F)	<b>83</b>	<b>3</b>	<b>3</b>	<b>415</b>	<b>946</b>	<b>1 157</b>	<b>442</b>	<b>650</b>	<b>-16</b>	<b>776</b>
<b>Net cash flow from investment in non-financial assets</b> ..... (4761F)	<b>-3</b>	<b>-3</b>	<b>-</b>	<b>-5</b>	<b>-2</b>	<b>-1</b>	<b>-43</b>	<b>-55</b>	<b>-13</b>	<b>-28</b>
<b>Cash surplus (+) / deficit (-)</b> ..... (4762F)	<b>80</b>	<b>-</b>	<b>3</b>	<b>410</b>	<b>944</b>	<b>1 156</b>	<b>399</b>	<b>595</b>	<b>-29</b>	<b>748</b>
<b>Net cash flow from financing activities</b> ..... (4763F)	<b>-119</b>	<b>-100</b>	<b>-89</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in the stock of cash<sup>8</sup></b> ..... (4768F)	<b>-39</b>	<b>-100</b>	<b>-86</b>	<b>410</b>	<b>944</b>	<b>1 156</b>	<b>399</b>	<b>595</b>	<b>-29</b>	<b>748</b>

KB440

1. Data for the last two years are preliminary and subject to revision. Net flows: Inflow of cash (+) / outflow of cash (-).
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenues.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic as well as foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+) / deficit (-) plus the net cash flow from financing activities.

## Government finance statistics of consolidated central government<sup>1</sup>

### Statement of sources and uses of cash

R millions

Year ended 31 March	2002/2003					2003/2004				
	02	03	04	01	2003	02	03	04	01	2004
<b>Net cash flow from operating activities</b> ..... (4775K)	<b>687</b>	<b>-9 888</b>	<b>13 450</b>	<b>-6 898</b>	<b>-2 650</b>	<b>-2 321</b>	<b>-16 755</b>	<b>4 728</b>	<b>-9 871</b>	<b>-24 218</b>
Cash receipts from operating activities..... (4776K)	72 614	75 176	81 081	80 860	309 730	75 628	79 876	84 508	88 076	328 088
Taxes..... (4777K)	68 505	68 372	76 474	70 469	283 820	70 157	73 729	79 218	80 978	304 083
Social contributions..... (4778K)	1 382	1 964	1 546	1 546	6 438	1 960	1 927	1 667	1 886	7 440
Grants <sup>2</sup> ..... (4255K)	241	261	290	499	1 291	446	532	448	562	1 989
Other receipts <sup>3</sup> ..... (4779K)	2 485	4 579	2 771	8 346	18 181	3 064	3 688	3 175	4 649	14 576
Cash payments for operating activities..... (4780K)	71 927	85 064	67 631	87 758	312 380	77 948	96 631	79 780	97 947	352 306
Compensation of employees..... (4781K)	12 515	12 300	11 662	11 983	48 460	12 271	13 221	13 299	13 168	51 959
Purchases of goods and services..... (4782K)	10 023	10 143	10 797	7 881	38 845	13 936	9 086	11 206	12 534	46 763
Interest..... (4258K)	5 071	18 033	5 027	18 802	46 935	4 519	18 445	4 584	18 914	46 461
Subsidies..... (4783K)	1 773	1 503	1 656	1 670	6 601	1 173	903	1 097	1 172	4 344
Grants <sup>4</sup> ..... (4784K)	39 237	32 932	35 500	43 324	150 993	43 040	44 069	45 827	47 683	180 620
Social benefits..... (4785K)	2 367	2 206	2 053	2 299	8 925	2 229	2 332	2 538	2 959	10 058
Other expense <sup>5</sup> ..... (4786K)	940	7 947	935	1 799	11 621	780	8 574	1 229	1 518	12 102
<b>Net cash flow from investment in non-financial assets</b> ..... (4787K)	<b>-1 542</b>	<b>-1 955</b>	<b>-2 183</b>	<b>-2 357</b>	<b>-8 037</b>	<b>-1 450</b>	<b>-1 595</b>	<b>-1 862</b>	<b>-1 035</b>	<b>-5 942</b>
Purchases of non-financial assets..... (4261K)	1 617	2 056	2 271	2 725	8 669	1 552	1 723	1 958	1 396	6 628
Sales of non-financial assets..... (4253K)	75	101	88	368	632	102	128	96	360	687
<b>Cash surplus (+) / deficit (-)</b> ..... (4788K)	<b>-855</b>	<b>-11 843</b>	<b>11 267</b>	<b>-9 255</b>	<b>-10 687</b>	<b>-3 771</b>	<b>-18 349</b>	<b>2 866</b>	<b>-10 906</b>	<b>-30 160</b>
<b>Net cash flow from financing activities</b> ..... (4789K)	<b>21 088</b>	<b>5 082</b>	<b>-10 594</b>	<b>1 602</b>	<b>17 178</b>	<b>21 578</b>	<b>12 072</b>	<b>14 566</b>	<b>-13 012</b>	<b>35 204</b>
Net acquisition of financial assets other than cash <sup>6</sup> ..... (4790K)	-45	-129	-22	4 039	3 843	-51	-185	131	-8	-113
Net incurrence of liabilities <sup>7</sup> ..... (4791K)	21 133	5 211	-10 572	-2 437	13 335	21 629	12 257	14 435	-13 004	35 317
Domestic..... (4792K)	8 445	4 523	-11 118	-1 824	26	9 853	19 337	15 588	-7 006	37 772
Foreign..... (4793K)	12 688	688	546	-613	13 309	11 776	-7 080	-1 153	-5 998	-2 455
<b>Net change in the stock of cash<sup>8</sup></b> ..... (4794K)	<b>20 233</b>	<b>-6 760</b>	<b>673</b>	<b>-7 654</b>	<b>6 491</b>	<b>17 808</b>	<b>-6 277</b>	<b>17 432</b>	<b>-23 919</b>	<b>5 043</b>

KB416

### Selected items

R millions

Year ended 31 March	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
Cash receipts from operating activities..... (4776F)	89 999	105 045	120 655	137 544	161 621	180 169	200 494	223 922	242 276	279 994
Cash payments for operating activities..... (4780F)	118 058	139 392	141 784	162 526	189 616	200 972	217 160	234 231	253 322	280 608
<b>Net cash flow from operating activities</b> ..... (4775F)	<b>-28 059</b>	<b>-34 347</b>	<b>-21 129</b>	<b>-24 982</b>	<b>-27 995</b>	<b>-20 803</b>	<b>-16 666</b>	<b>-10 309</b>	<b>-11 046</b>	<b>-613</b>
<b>Net cash flow from investment in non-financial assets</b> ..... (4787F)	<b>-2 318</b>	<b>-4 525</b>	<b>-3 849</b>	<b>-4 944</b>	<b>-4 752</b>	<b>-5 374</b>	<b>-5 723</b>	<b>-4 436</b>	<b>-5 498</b>	<b>-6 893</b>
<b>Cash surplus (+) / deficit (-)</b> ..... (4788F)	<b>-30 377</b>	<b>-38 872</b>	<b>-24 978</b>	<b>-29 926</b>	<b>-32 747</b>	<b>-26 177</b>	<b>-22 389</b>	<b>-14 745</b>	<b>-16 544</b>	<b>-7 506</b>
<b>Net cash flow from financing activities</b> ..... (4789F)	<b>27 692</b>	<b>38 216</b>	<b>27 314</b>	<b>31 269</b>	<b>25 256</b>	<b>26 192</b>	<b>22 236</b>	<b>16 075</b>	<b>14 259</b>	<b>12 560</b>
<b>Net change in the stock of cash<sup>8</sup></b> ..... (4794F)	<b>-2 685</b>	<b>-656</b>	<b>2 337</b>	<b>1 343</b>	<b>-7 491</b>	<b>15</b>	<b>-153</b>	<b>1 330</b>	<b>-2 285</b>	<b>5 054</b>

KB441

1. Data for the last two years are preliminary and subject to revision. Net flows: Inflow of cash (+) / outflow of cash (-).
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenues.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic as well as foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+) / deficit (-) plus the net cash flow from financing activities.

## Government finance statistics of provincial governments<sup>1</sup>

### Statement of sources and uses of cash

R millions

Year ended 31 March	2002/2003					2003/2004				
	02	03	04	01	2003	02	03	04	01	2004
<b>Net cash flow from operating activities</b> ..... (4800K)	<b>6 878</b>	<b>-4 351</b>	<b>-2 148</b>	<b>618</b>	<b>997</b>	<b>5 986</b>	<b>1 169</b>	<b>1 619</b>	<b>-1 359</b>	<b>7 415</b>
Cash receipts from operating activities..... (4801K)	37 662	31 082	33 633	40 208	142 585	40 800	40 977	42 499	43 493	167 769
Taxes..... (4280K)	377	440	538	637	1 992	466	538	514	671	2 189
Social contributions..... (4802K)	-	-	-	-	-	-	-	-	-	-
Grants <sup>2</sup> ..... (4283K)	36 590	29 832	32 104	38 398	136 924	39 460	39 423	41 064	41 585	161 532
Other receipts <sup>3</sup> ..... (4281K)	695	810	991	1 173	3 669	874	1 016	921	1 237	4 048
Cash payments for operating activities..... (4803K)	30 784	35 433	35 781	39 590	141 588	34 814	39 808	40 880	44 852	160 354
Compensation of employees..... (4804K)	18 490	18 569	18 756	19 014	74 829	18 569	20 405	20 865	21 125	80 964
Purchases of goods and services..... (4805K)	3 732	6 770	6 607	7 988	25 097	4 588	6 394	6 199	8 837	26 018
Interest..... (4286K)	-	1	2	2	5	1	1	2	1	5
Subsidies..... (4806K)	148	169	192	204	713	274	291	273	285	1 123
Grants <sup>4</sup> ..... (4807K)	834	1 203	1 212	1 916	5 165	866	1 171	1 453	1 837	5 327
Social benefits..... (4808K)	5 596	6 382	6 642	7 073	25 693	7 834	8 934	9 449	9 998	36 215
Other expense <sup>5</sup> ..... (4809K)	1 984	2 339	2 370	3 393	10 086	2 682	2 612	2 639	2 769	10 702
<b>Net cash flow from investment in non-financial assets</b> ..... (4810K)	<b>-641</b>	<b>-867</b>	<b>-892</b>	<b>-1 570</b>	<b>-3 970</b>	<b>-1 421</b>	<b>-1 961</b>	<b>-2 340</b>	<b>-3 883</b>	<b>-9 605</b>
Purchases of non-financial assets..... (4289K)	657	886	915	1 597	4 055	1 441	1 983	2 362	3 911	9 697
Sales of non-financial assets..... (4297K)	16	19	23	27	85	20	22	22	28	92
<b>Cash surplus (+) / deficit (-)</b> ..... (4811K)	<b>6 237</b>	<b>-5 218</b>	<b>-3 040</b>	<b>-952</b>	<b>-2 973</b>	<b>4 565</b>	<b>-792</b>	<b>-721</b>	<b>-5 242</b>	<b>-2 190</b>
<b>Net cash flow from financing activities</b> ..... (4812K)	<b>-21</b>	<b>-24</b>	<b>-24</b>	<b>-26</b>	<b>-95</b>	<b>-25</b>	<b>-24</b>	<b>-23</b>	<b>-25</b>	<b>-97</b>
Net acquisition of financial assets other than cash <sup>6</sup> ..... (4813K)	-21	-24	-24	-26	-95	-25	-24	-23	-25	-97
Net incurrence of liabilities <sup>7</sup> ..... (4814K)	-	-	-	-	-	-	-	-	-	-
Domestic..... (4815K)	-	-	-	-	-	-	-	-	-	-
Foreign..... (4816K)	-	-	-	-	-	-	-	-	-	-
<b>Net change in the stock of cash<sup>8</sup></b> ..... (4817K)	<b>6 216</b>	<b>-5 242</b>	<b>-3 064</b>	<b>-978</b>	<b>-3 068</b>	<b>4 540</b>	<b>-816</b>	<b>-744</b>	<b>-5 267</b>	<b>-2 287</b>

KB417

### Selected items

R millions

Year ended 31 March	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
Cash receipts from operating activities..... (4801F)	41 291	43 388	52 666	77 202	88 772	91 424	100 745	103 551	113 699	126 272
Cash payments for operating activities..... (4803F)	39 066	40 752	50 852	71 962	86 538	89 368	93 535	96 390	105 878	115 872
<b>Net cash flow from operating activities</b> ..... (4800F)	<b>2 225</b>	<b>2 636</b>	<b>1 814</b>	<b>5 240</b>	<b>2 234</b>	<b>2 056</b>	<b>7 210</b>	<b>7 161</b>	<b>7 821</b>	<b>10 400</b>
<b>Net cash flow from investment in non-financial assets</b> ..... (4810F)	<b>-2 732</b>	<b>-3 465</b>	<b>-4 132</b>	<b>-3 644</b>	<b>-4 652</b>	<b>-7 968</b>	<b>-3 374</b>	<b>-3 357</b>	<b>-4 304</b>	<b>-6 310</b>
<b>Cash surplus (+) / deficit (-)</b> ..... (4811F)	<b>-507</b>	<b>-829</b>	<b>-2 318</b>	<b>1 596</b>	<b>-2 418</b>	<b>-5 912</b>	<b>3 836</b>	<b>3 804</b>	<b>3 517</b>	<b>4 090</b>
<b>Net cash flow from financing activities</b> ..... (4812F)	<b>1 280</b>	<b>877</b>	<b>-67</b>	<b>-266</b>	<b>-286</b>	<b>-174</b>	<b>-151</b>	<b>-150</b>	<b>-142</b>	<b>-244</b>
<b>Net change in the stock of cash<sup>8</sup></b> ..... (4817F)	<b>773</b>	<b>48</b>	<b>-2 385</b>	<b>1 330</b>	<b>-2 704</b>	<b>-6 086</b>	<b>3 685</b>	<b>3 654</b>	<b>3 375</b>	<b>3 846</b>

KB442

1. Data for the last two years are preliminary and subject to revision. Net flows: Inflow of cash (+) / outflow of cash (-).
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenues.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic as well as foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+) / deficit (-) plus the net cash flow from financing activities.



## Government finance statistics of local governments<sup>1</sup>

### Statement of sources and uses of cash

R millions

Year ended 31 March	2002/2003					2003/2004				
	02	03	04	01	2003	02	03	04	01	2004
<b>Net cash flow from operating activities</b> ..... (4825K)	<b>-390</b>	<b>1 566</b>	<b>1 898</b>	<b>2 395</b>	<b>5 470</b>	<b>1 115</b>	<b>3 094</b>	<b>2 638</b>	<b>512</b>	<b>7 359</b>
Cash receipts from operating activities..... (4826K)	14 337	15 764	15 630	18 845	64 576	16 573	20 690	21 085	22 919	81 268
Taxes ..... (4827K)	3 174	3 724	3 839	3 780	14 517	3 987	5 708	5 644	5 400	20 738
Social contributions ..... (4828K)	-	-	-	-	-	-	-	-	-	-
Grants <sup>2</sup> ..... (4829K)	1 621	2 412	2 777	4 997	11 807	2 170	3 515	3 971	5 593	15 249
Other receipts <sup>3</sup> ..... (4830K)	9 542	9 628	9 014	10 068	38 252	10 416	11 467	11 470	11 926	45 280
Cash payments for operating activities..... (4831K)	14 727	14 198	13 732	16 450	59 106	15 458	17 596	18 447	22 407	73 909
Compensation of employees ..... (4832K)	3 793	4 269	4 314	4 617	16 993	4 855	5 105	5 336	5 398	20 694
Purchases of goods and services ..... (4833K)	9 951	9 138	8 697	10 763	38 549	9 369	11 495	12 273	16 056	49 194
Interest ..... (4834K)	546	439	410	398	1 793	582	406	416	416	1 820
Subsidies ..... (4835K)	-	-	-	-	-	-	-	-	-	-
Grants <sup>4</sup> ..... (4836K)	-	-	-	-	-	-	-	-	-	-
Social benefits ..... (4837K)	-	-	-	-	-	-	-	-	-	-
Other expense <sup>5</sup> ..... (4838K)	437	352	310	672	1 770	652	589	423	538	2 201
<b>Net cash flow from investment in non-financial assets</b> ..... (4839K)	<b>-9 045</b>	<b>-173</b>	<b>-2 508</b>	<b>-1 334</b>	<b>-13 060</b>	<b>-5 894</b>	<b>-7 678</b>	<b>-3 076</b>	<b>-104</b>	<b>-16 752</b>
Purchases of non-financial assets..... (4840K)	9 051	182	2 519	1 348	13 100	5 907	7 692	3 088	113	16 800
Sales of non-financial assets ..... (4841K)	7	9	10	14	40	13	14	12	9	48
<b>Cash surplus (+) / deficit (-)</b> ..... (4842K)	<b>-9 434</b>	<b>1 393</b>	<b>-610</b>	<b>1 061</b>	<b>-7 590</b>	<b>-4 779</b>	<b>-4 584</b>	<b>-438</b>	<b>408</b>	<b>-9 393</b>
<b>Net cash flow from financing activities</b> ..... (4843K)	<b>9 969</b>	<b>-1 601</b>	<b>218</b>	<b>750</b>	<b>9 336</b>	<b>4 996</b>	<b>5 463</b>	<b>860</b>	<b>-146</b>	<b>11 173</b>
Net acquisition of financial assets other than cash <sup>6</sup> ..... (4844K)	528	-12	-401	1 801	1 916	210	870	414	-10	1 484
Net incurrence of liabilities <sup>7</sup> ..... (4845K)	9 441	-1 589	619	-1 051	7 420	4 786	4 593	446	-136	9 689
Domestic ..... (4846K)	9 441	-1 589	619	-1 051	7 420	4 786	4 593	446	-136	9 689
Foreign ..... (4847K)	-	-	-	-	-	-	-	-	-	-
<b>Net change in the stock of cash<sup>8</sup></b> ..... (4848K)	<b>535</b>	<b>-208</b>	<b>-392</b>	<b>1 811</b>	<b>1 746</b>	<b>217</b>	<b>879</b>	<b>422</b>	<b>262</b>	<b>1 780</b>

KB418

### Selected items

R millions

Year ended 31 March	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
Cash receipts from operating activities..... (4826F)	12 784	15 872	17 658	20 170	39 313	43 792	49 984	52 376	57 151	51 922
Cash payments for operating activities..... (4831F)	10 105	12 277	13 321	16 629	37 273	40 061	45 059	47 603	52 091	47 195
<b>Net cash flow from operating activities</b> ..... (4825F)	<b>2 679</b>	<b>3 595</b>	<b>4 337</b>	<b>3 541</b>	<b>2 040</b>	<b>3 731</b>	<b>4 926</b>	<b>4 773</b>	<b>5 059</b>	<b>4 727</b>
<b>Net cash flow from investment in non-financial assets</b> ..... (4839F)	<b>-2 895</b>	<b>-3 693</b>	<b>-4 321</b>	<b>-3 480</b>	<b>-4 665</b>	<b>-5 188</b>	<b>-7 400</b>	<b>-8 170</b>	<b>-11 084</b>	<b>-11 659</b>
<b>Cash surplus (+) / deficit (-)</b> ..... (4842F)	<b>-216</b>	<b>-98</b>	<b>16</b>	<b>61</b>	<b>-2 625</b>	<b>-1 457</b>	<b>-2 474</b>	<b>-3 397</b>	<b>-6 025</b>	<b>-6 932</b>
<b>Net cash flow from financing activities</b> ..... (4843F)	<b>886</b>	<b>2 238</b>	<b>-16</b>	<b>-487</b>	<b>3 845</b>	<b>202</b>	<b>1 811</b>	<b>7 240</b>	<b>5 910</b>	<b>2 958</b>
<b>Net change in the stock of cash<sup>8</sup></b> ..... (4848F)	<b>668</b>	<b>2 140</b>	<b>-</b>	<b>-426</b>	<b>1 220</b>	<b>-1 255</b>	<b>-663</b>	<b>3 843</b>	<b>-115</b>	<b>-3 974</b>

KB443

1. Data for the last two years are preliminary and subject to revision. Net flows: Inflow of cash (+) / outflow of cash (-). Data provided by Statistics South Africa. From the 1996/97 fiscal year onwards data were revised based on a census conducted by Statistics South Africa for local government financial year 1997 and annual surveys for financial years 1998, 2000 and 2002.
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenues.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic as well as foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+) / deficit (-) plus the net cash flow from financing activities.

## Government finance statistics of consolidated general government<sup>1</sup>

### Statement of sources and uses of cash

R millions

Year ended 31 March	2002/2003					2003/2004				
	02	03	04	01	2003	02	03	04	01	2004
<b>Net cash flow from operating activities</b> ..... (4855K)	<b>7 175</b>	<b>-12 673</b>	<b>13 200</b>	<b>-3 883</b>	<b>3 820</b>	<b>4 780</b>	<b>-12 490</b>	<b>8 985</b>	<b>-10 718</b>	<b>-9 443</b>
Cash receipts from operating activities..... (4856K)	86 182	89 527	95 272	96 315	367 296	90 939	98 148	102 656	106 812	398 555
Taxes..... (4857K)	72 056	72 536	80 851	74 886	300 329	74 610	79 975	85 376	87 049	327 010
Social contributions..... (4858K)	1 382	1 964	1 546	1 546	6 438	1 960	1 927	1 667	1 886	7 440
Grants <sup>2</sup> ..... (4859K)	21	10	99	296	426	14	74	47	64	200
Other receipts <sup>3</sup> ..... (4860K)	12 723	15 017	12 776	19 587	60 103	14 355	16 171	15 566	17 813	63 905
Cash payments for operating activities..... (4861K)	79 007	102 200	82 071	100 198	363 476	86 158	110 638	93 672	117 530	407 998
Compensation of employees..... (4862K)	34 798	35 138	34 732	35 614	140 282	35 695	38 731	39 500	39 691	153 617
Purchases of goods and services..... (4863K)	23 707	26 051	26 102	26 633	102 492	27 894	26 976	29 679	37 427	121 975
Interest..... (4864K)	5 617	18 473	5 440	19 202	48 733	5 102	18 852	5 002	19 330	48 286
Subsidies..... (4865K)	1 921	1 672	1 848	1 874	7 314	1 447	1 194	1 370	1 457	5 467
Grants <sup>4</sup> ..... (4866K)	1 640	1 640	1 640	1 640	6 560	1 844	1 844	1 844	1 844	7 376
Social benefits..... (4867K)	7 963	8 588	8 695	9 372	34 618	10 063	11 266	11 987	12 957	46 273
Other expense <sup>5</sup> ..... (4868K)	3 361	10 638	3 615	5 864	23 477	4 114	11 775	4 291	4 825	25 005
<b>Net cash flow from investment in non-financial assets</b> ..... (4869K)	<b>-11 228</b>	<b>-2 995</b>	<b>-5 584</b>	<b>-5 261</b>	<b>-25 068</b>	<b>-8 765</b>	<b>-11 234</b>	<b>-7 278</b>	<b>-5 022</b>	<b>-32 299</b>
Purchases of non-financial assets..... (4870K)	11 325	3 124	5 705	5 670	25 824	8 900	11 398	7 408	5 420	33 125
Sales of non-financial assets..... (4871K)	98	129	121	409	756	135	164	130	397	827
<b>Cash surplus (+) / deficit (-)</b> ..... (4872K)	<b>-4 052</b>	<b>-15 668</b>	<b>7 616</b>	<b>-9 144</b>	<b>-21 248</b>	<b>-3 985</b>	<b>-23 724</b>	<b>1 707</b>	<b>-15 740</b>	<b>-41 742</b>
<b>Net cash flow from financing activities</b> ..... (4873K)	<b>31 036</b>	<b>3 457</b>	<b>-10 400</b>	<b>2 326</b>	<b>26 419</b>	<b>26 550</b>	<b>17 510</b>	<b>15 229</b>	<b>-13 183</b>	<b>46 106</b>
Net acquisition of financial assets other than cash <sup>6</sup> ..... (4874K)	462	-165	-447	5 814	5 664	134	661	348	-43	1 100
Net incurrence of liabilities <sup>7</sup> ..... (4875K)	30 574	3 622	-9 953	-3 488	20 755	26 416	16 849	14 881	-13 140	45 006
Domestic..... (4876K)	17 886	2 934	-10 499	-2 875	7 446	14 640	23 929	16 034	-7 142	47 461
Foreign..... (4877K)	12 688	688	546	-613	13 309	11 776	-7 080	-1 153	-5 998	-2 455
<b>Net change in the stock of cash<sup>8</sup></b> ..... (4878K)	<b>26 984</b>	<b>-12 210</b>	<b>-2 783</b>	<b>-6 821</b>	<b>5 169</b>	<b>22 565</b>	<b>-6 214</b>	<b>16 936</b>	<b>-28 924</b>	<b>4 363</b>

KB419

### Selected items

R millions

Year ended 31 March	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
Cash receipts from operating activities..... (4856F)	103 962	123 190	141 267	157 588	198 504	221 487	248 561	274 288	297 547	329 912
Cash payments for operating activities..... (4861F)	127 117	151 306	156 245	173 789	222 225	236 503	253 091	272 663	295 713	315 399
<b>Net cash flow from operating activities</b> ..... (4855F)	<b>-23 155</b>	<b>-28 116</b>	<b>-14 978</b>	<b>-16 201</b>	<b>-23 721</b>	<b>-15 016</b>	<b>-4 530</b>	<b>1 625</b>	<b>1 835</b>	<b>14 513</b>
<b>Net cash flow from investment in non-financial assets</b> ..... (4869F)	<b>-7 945</b>	<b>-11 683</b>	<b>-12 302</b>	<b>-12 068</b>	<b>-14 069</b>	<b>-18 530</b>	<b>-16 497</b>	<b>-15 963</b>	<b>-20 886</b>	<b>-24 862</b>
<b>Cash surplus (+) / deficit (-)</b> ..... (4872F)	<b>-31 100</b>	<b>-39 799</b>	<b>-27 280</b>	<b>-28 269</b>	<b>-37 790</b>	<b>-33 546</b>	<b>-21 027</b>	<b>-14 338</b>	<b>-19 051</b>	<b>-10 349</b>
<b>Net cash flow from financing activities</b> ..... (4873F)	<b>29 858</b>	<b>41 331</b>	<b>27 231</b>	<b>30 516</b>	<b>28 815</b>	<b>26 220</b>	<b>23 896</b>	<b>23 165</b>	<b>20 027</b>	<b>15 274</b>
<b>Net change in the stock of cash<sup>8</sup></b> ..... (4878F)	<b>-1 244</b>	<b>1 532</b>	<b>-48</b>	<b>2 247</b>	<b>-8 975</b>	<b>-7 326</b>	<b>2 869</b>	<b>8 827</b>	<b>975</b>	<b>4 926</b>

KB444

1. Data for the last two years are preliminary and subject to revision. Net flows: Inflow of cash (+) / outflow of cash (-).
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenues.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic as well as foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+) / deficit (-) plus the net cash flow from financing activities.

## Government finance statistics of the non-financial public enterprises<sup>1</sup>

### Statement of sources and uses of cash

R millions

Year ended 31 March	2002/2003					2003/2004				
	02	03	04	01	2003	02	03	04	01	2004
<b>Net cash flow from operating activities</b> ..... (4885K)	<b>5 700</b>	<b>8 406</b>	<b>11 215</b>	<b>2 060</b>	<b>27 381</b>	<b>6 480</b>	<b>9 905</b>	<b>13 077</b>	<b>4 388</b>	<b>33 850</b>
Cash receipts from operating activities..... (4886K)	29 060	33 810	39 612	29 864	132 347	31 791	36 908	43 206	32 885	144 791
Taxes ..... (4887K)	-	-	-	-	-	-	-	-	-	-
Social contributions ..... (4888K)	-	-	-	-	-	-	-	-	-	-
Grants <sup>2</sup> ..... (4889K)	566	640	715	504	2 425	617	698	785	492	2 591
Other receipts <sup>3</sup> ..... (4890K)	28 494	33 171	38 897	29 360	129 922	31 174	36 210	42 422	32 393	142 199
Cash payments for operating activities..... (4891K)	23 360	25 405	28 397	27 803	104 966	25 311	27 003	30 129	28 497	110 941
Compensation of employees ..... (4892K)	6 645	7 325	8 000	8 089	30 059	7 062	7 691	8 342	8 166	31 261
Purchases of goods and services ..... (4893K)	13 445	14 098	15 647	15 681	58 870	14 747	15 052	16 697	16 174	62 671
Interest ..... (4894K)	2 552	3 140	3 881	3 060	12 632	2 733	3 365	4 174	3 149	13 421
Subsidies ..... (4895K)	-	-	-	-	-	-	-	-	-	-
Grants <sup>4</sup> ..... (4896K)	-	-	-	-	-	-	-	-	-	-
Social benefits ..... (4897K)	178	206	269	128	781	182	204	266	93	745
Other expense <sup>5</sup> ..... (4898K)	540	636	601	846	2 624	587	690	651	915	2 843
<b>Net cash flow from investment in non-financial assets</b> ..... (4899K)	<b>-3 717</b>	<b>-5 316</b>	<b>-6 812</b>	<b>-6 559</b>	<b>-22 404</b>	<b>-4 268</b>	<b>-6 241</b>	<b>-8 717</b>	<b>-12 109</b>	<b>-31 334</b>
Purchases of non-financial assets ..... (4900K)	3 969	5 684	7 300	7 006	23 959	4 458	6 492	9 038	12 331	32 319
Sales of non-financial assets ..... (4901K)	252	368	488	447	1 555	190	251	321	223	985
<b>Cash surplus (+) / deficit (-)</b> ..... (4902K)	<b>1 983</b>	<b>3 090</b>	<b>4 402</b>	<b>-4 498</b>	<b>4 977</b>	<b>2 212</b>	<b>3 664</b>	<b>4 360</b>	<b>-7 720</b>	<b>2 516</b>
<b>Net cash flow from financing activities</b> ..... (4903K)	<b>1 124</b>	<b>-10 221</b>	<b>-13 798</b>	<b>15 151</b>	<b>-7 744</b>	<b>-995</b>	<b>-1 648</b>	<b>-1 969</b>	<b>3 474</b>	<b>-1 138</b>
Net acquisition of financial assets other than cash <sup>6</sup> ..... (4904K)	3 681	-7 463	-10 721	18 758	4 255	-198	-329	-404	695	-236
Net incurrence of liabilities <sup>7</sup> ..... (4905K)	-2 557	-2 757	-3 077	-3 607	-11 999	-797	-1 319	-1 565	2 779	-902
Domestic ..... (4906K)	-2 704	-2 905	-3 209	-3 067	-11 886	-693	-1 148	-1 362	2 418	-785
Foreign ..... (4907K)	147	148	132	-540	-113	-104	-171	-203	361	-117
<b>Net change in the stock of cash<sup>8</sup></b> ..... (4908K)	<b>3 107</b>	<b>-7 131</b>	<b>-9 395</b>	<b>10 654</b>	<b>-2 765</b>	<b>1 217</b>	<b>2 016</b>	<b>2 391</b>	<b>-4 246</b>	<b>1 378</b>

KB422

### Selected items

R millions

Year ended 31 March	1993	1994	1995	1996	1997	1998	1999	2000	2001 <sup>1</sup>	2002
Cash receipts from operating activities..... (4886F)	...	...	...	...	...	...	...	...	103 860	117 663
Cash payments for operating activities..... (4891F)	...	...	...	...	...	...	...	...	88 794	97 405
<b>Net cash flow from operating activities</b> ..... (4885F)	<b>6 040</b>	<b>5 934</b>	<b>7 742</b>	<b>11 352</b>	<b>13 318</b>	<b>14 223</b>	<b>15 814</b>	<b>17 648</b>	<b>15 066</b>	<b>20 259</b>
<b>Net cash flow from investment in non-financial assets</b> ..... (4899F)	<b>-8 147</b>	<b>-8 005</b>	<b>-8 811</b>	<b>-10 971</b>	<b>-12 245</b>	<b>-15 194</b>	<b>-23 608</b>	<b>-15 187</b>	<b>-14 247</b>	<b>-17 704</b>
<b>Cash surplus (+) / deficit (-)</b> ..... (4902F)	<b>-2 107</b>	<b>-2 071</b>	<b>-1 069</b>	<b>381</b>	<b>1 073</b>	<b>-971</b>	<b>-7 794</b>	<b>2 461</b>	<b>819</b>	<b>2 555</b>
<b>Net cash flow from financing activities</b> ..... (4903F)	...	...	...	...	...	...	...	...	<b>-977</b>	<b>3 945</b>
<b>Net change in the stock of cash<sup>8</sup></b> ..... (4908F)	...	...	...	...	...	...	...	...	<b>-158</b>	<b>6 498</b>

KB445

1. Data for the last two years are preliminary and subject to revision. Net flows: Inflow of cash (+) / outflow of cash (-). Before April 2000, the information was based on a survey of key statistics only, whereas the current reporting is based on financial statements of the major corporations in compliance with the GFSM 2001 and is therefore not strictly comparable with data prior to April 2000.
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenues.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic as well as foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+) / deficit (-) plus the net cash flow from financing activities.

Non-financial public-sector borrowing requirement<sup>1</sup>

R millions

End of	National government (4190K)	Extra-budgetary institutions (4220K)	Social security funds (4248K)	Consolidated central government (4270K)	Provincial governments (4296K)	Local governments <sup>2</sup> (4320K)	Consolidated general government (4363K)	Non-financial public enterprises (4410K)	Non-financial public sector (4411K)
31 March									
1999 .....	21 664	1 124	-399	22 389	-3 836	2 474	21 027	7 794	28 821
2000 .....	15 057	283	-595	14 745	-3 804	3 397	14 338	-2 461	11 877
2001 .....	19 234	-2 719	29	16 544	-3 517	6 025	19 051	-819	18 233
2002 .....	11 103	-2 849	-748	7 506	-4 090	6 932	10 349	-2 555	7 794
2003 .....	15 109	-2 290	-2 134	10 687	2 973	7 590	21 248	-4 977	16 271
2004 .....	34 180	-1 248	-2 772	30 160	2 190	9 393	41 742	-2 516	39 227
31 December									
1998 .....	24 611	885	-145	25 351	-2 443	3 354	26 262	7 945	34 207
1999 .....	15 773	521	-564	15 730	-3 392	3 803	16 141	-175	15 966
2000 .....	15 752	-3 288	-324	12 140	-4 900	6 863	14 104	428	14 531
2001 .....	7 341	-763	-976	5 602	-4 586	5 297	6 313	-5 596	717
2002 .....	12 809	-3 163	-1 581	8 067	3 168	9 578	20 813	-8 497	12 316
2003 .....	33 066	-1 744	-2 815	28 509	-2 100	8 740	35 146	-5 738	29 409
1997: 04 .....	-15	1 239	-62	1 163	952	167	2 282	436	2 718
1998: 01 .....	5 344	-1 090	20	4 274	1 073	1 417	6 764	1 621	8 385
02 .....	11 610	152	650	12 412	-3 571	1 074	9 915	965	10 880
03 .....	8 543	738	-356	8 925	1 207	1 278	11 410	1 796	13 206
04 .....	-886	1 085	-459	-260	-1 152	-416	-1 828	3 563	1 735
1999: 01 .....	2 397	-851	-234	1 312	-320	538	1 530	1 470	3 000
02 .....	13 871	480	-340	14 011	-584	3 263	16 689	505	17 194
03 .....	6 215	690	-46	6 859	5	963	7 826	-1 487	6 339
04 .....	-6 709	202	56	-6 451	-2 493	-960	-9 904	-663	-10 567
2000: 01 .....	1 681	-1 089	-265	327	-732	131	-274	-816 <sup>3</sup>	-1 090
02 .....	11 252	-1 623	181	9 810	-4 080	3 094	8 825	565	9 389
03 .....	8 134	-700	43	7 477	-536	2 888	9 829	-1 168	8 661
04 .....	-5 315	124	-283	-5 474	448	750	-4 276	1 848	-2 428
2001: 01 .....	5 163	-520	88	4 731	651	-708	4 674	-2 062	2 611
02 .....	5 854	-408	-748	4 698	-6 266	199	-1 369	361	-1 008
03 .....	7 794	-1 077	114	6 831	-928	1 350	7 253	-1 555	5 698
04 .....	-11 470	1 242	-430	-10 658	1 957	4 456	-4 244	-2 340	-6 584
2002: 01 .....	8 925	-2 606	316	6 635	1 147	927	8 709	979	9 688
02 .....	1 574	-91	-628	855	-6 237	9 434	4 052	-1 983	2 069
03 .....	13 896	-1 225	-829	11 843	5 218	-1 393	15 668	-3 090	12 578
04 .....	-11 585	759	-441	-11 267	3 040	610	-7 616	-4 402	-12 019
2003: 01 .....	11 224	-1 734	-237	9 255	952	-1 061	9 144	4 498	13 642
02 .....	5 229	-101	-1 358	3 771	-4 565	4 779	3 985	-2 212	1 773
03 .....	20 016	-935	-732	18 349	792	4 584	23 724	-3 664	20 060
04 .....	-3 403	1 025	-488	-2 866	721	438	-1 707	-4 360	-6 067
2004: 01 .....	12 338	-1 238	-194	10 906	5 242	-408	15 740	7 720	23 461

KB423

1. Data for the last two years are preliminary and subject to revision. Data are calculated from the cash surplus (+) / deficit (-) of the Statement of sources and uses of cash for all levels of government.

2. Including market establishments of local governments not operating as a separate institutional unit.

3. Before April 2000, the information was based on a survey of key statistics only, whereas the current reporting is based on more detailed financial statements of the major corporations in compliance with the GFSM 2001 and is therefore not strictly comparable with data prior to April 2000.

## Total expenditure - consolidated general government Functional classification<sup>1</sup>

R millions

Year ended 31 March	1997	1998	1999	2000	2001	2002
General public services ..... (4370F)	17 341	19 449	22 897	29 128	26 328	32 193
Defence ..... (4371F)	12 673	12 064	11 970	11 957	14 882	19 546
Public order and safety ..... (4372F)	19 370	21 439	24 652	25 615	28 247	31 567
Education ..... (4373F)	46 658	50 417	50 819	53 451	58 891	64 585
Health ..... (4374F)	21 117	24 410	24 856	25 662	29 813	30 426
Social security and welfare..... (4375F)	20 748	26 093	27 350	29 959	33 654	36 757
Housing and community services ..... (4376F)	5 845	7 968	7 338	5 957	7 905	8 247
Recreation and culture..... (4377F)	3 685	2 868	3 700	4 271	4 511	3 991
Environmental protection <sup>2</sup> ..... (4387F)	4 366	5 293	5 495	5 080	5 749	6 105
Fuel and energy ..... (4378F)	554	828	648	574	546	1 048
Agriculture, forestry and fishing..... (4379F)	3 623	3 885	3 746	3 743	4 224	5 190
Mining, manufacturing and construction ..... (4380F)	1 838	2 086	1 551	1 530	1 295	1 864
Transportation and communication..... (4381F)	11 008	11 799	11 250	13 563	16 005	15 728
Other economic services ..... (4382F)	5 419	5 506	5 053	6 390	7 352	8 097
Not classified: Interest <sup>3</sup> ..... (4383F)	35 060	38 785	42 665	44 195	46 272	47 368
Other..... (4384F)	3 207	3 340	2 562	2 429	2 755	2 776
<b>Total</b> ..... (4385F)	<b>212 512</b>	<b>236 230</b>	<b>246 552</b>	<b>263 504</b>	<b>288 429</b>	<b>315 488</b>
Discrepancy with public-sector accounts..... (4386F)	24 021	19 054	23 613	25 786	28 349	25 037
<b>Total expenditure - consolidated general government</b> ..... (4357F)	<b>236 533</b>	<b>255 284</b>	<b>270 165</b>	<b>289 290</b>	<b>316 778</b>	<b>340 525</b>

KB420

1. Source: Statistics South Africa.
2. Before 1997 not identified separately, but included in other economic services.
3. Only includes interest paid by national government. This interest is unallocable and not classified between the different functions of government.

## Total expenditure - consolidated general government Functional classification<sup>1</sup>

Percentage

Year ended 31 March	1997	1998	1999	2000	2001	2002
General public services ..... (4370Z)	8.2	8.2	9.3	11.1	9.1	10.2
Defence ..... (4371Z)	6.0	5.1	4.9	4.5	5.2	6.2
Public order and safety ..... (4372Z)	9.1	9.1	10.0	9.7	9.8	10.0
Education ..... (4373Z)	22.0	21.3	20.6	20.3	20.4	20.5
Health ..... (4374Z)	9.9	10.3	10.1	9.7	10.3	9.6
Social security and welfare..... (4375Z)	9.8	11.0	11.1	11.4	11.7	11.7
Housing and community services ..... (4376Z)	2.8	3.4	3.0	2.3	2.7	2.6
Recreation and culture..... (4377Z)	1.7	1.2	1.5	1.6	1.6	1.3
Environmental protection <sup>2</sup> ..... (4387Z)	2.1	2.2	2.2	1.9	2.0	1.9
Fuel and energy ..... (4378Z)	0.3	0.4	0.3	0.2	0.2	0.3
Agriculture, forestry and fishing..... (4379Z)	1.7	1.6	1.5	1.4	1.5	1.6
Mining, manufacturing and construction ..... (4380Z)	0.9	0.9	0.6	0.6	0.4	0.6
Transportation and communication..... (4381Z)	5.2	5.0	4.6	5.1	5.5	5.0
Other economic services ..... (4382Z)	2.5	2.3	2.0	2.4	2.5	2.6
Not classified: Interest <sup>3</sup> ..... (4383Z)	16.5	16.4	17.3	16.8	16.0	15.0
Other..... (4384Z)	1.5	1.4	1.0	0.9	1.0	0.9
<b>Total</b> ..... (4357Z)	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

KB421

1. Source: Statistics South Africa.
2. Before 1997 not identified separately, but included in other economic services.
3. Only includes interest paid by national government. This interest is unallocable and not classified between the different functions of government.

## Local governments<sup>1</sup>

### Liabilities<sup>2</sup>

R millions

End of	Accumulated funds		Accumulated income surplus (2472K)	Marketable bonds (2473K)	Long-term loans					Short-term loans and bank overdrafts (2479K)	Sundry creditors <sup>6</sup> (2480K)	Other (2481K)	Total (2482K)
	Urban development (2470K)	Other (2471K)			General Government		Other						
					Housing <sup>3</sup> (2474K)	Other <sup>4</sup> (2475K)	Banks <sup>5</sup> (2476K)	Insurers and pension funds (2477K)	Other (2478K)				
2000.....	19 481	68 525	5 045	3 897	118	1 010	6 585	428	8 661	4 344	12 280	3 394	133 768
2001.....	13 280	38 511	9 381	2 509	1 123	1 875	2 664	300	5 022	2 869	8 262	4 703	90 499
2002.....	13 990	42 439	14 129	2 743	857	1 680	3 126	232	4 445	2 667	8 711	8 390	103 409
2003.....	16 212	45 684	16 992	2 139	828	1 343	3 271	228	6 692	3 056	9 293	7 058	112 796
2002: 02.....	14 358	43 735	12 572	2 749	879	1 824	3 484	249	4 628	2 563	8 630	6 689	102 360
03.....	13 991	42 925	11 829	3 006	854	1 752	3 250	232	4 763	2 683	8 563	7 162	101 010
04.....	13 990	42 439	14 129	2 743	857	1 680	3 126	232	4 445	2 667	8 711	8 390	103 409
2003: 01.....	13 784	44 203	13 653	2 199	857	1 324	3 129	231	6 609	2 988	9 523	7 103	105 603
02.....	14 529	44 856	14 001	2 160	849	1 314	3 221	229	6 630	2 939	9 748	6 586	107 062
03.....	15 631	44 889	14 907	2 170	832	1 400	3 454	214	6 542	3 065	9 457	7 812	110 373
04.....	16 212	45 684	16 992	2 139	828	1 343	3 271	228	6 692	3 056	9 293	7 058	112 796
2004: 01.....	16 219	45 779	16 358	2 131	828	1 345	3 314	228	6 678	3 169	9 419	7 859	113 327

KB228

## Assets<sup>2</sup>

R millions

End of	Cash, deposits and short-term loans (2490K)	Sundry debtors (2491K)	Long-term loans			Securities and redemption fund investments (2495K)	Fixed assets			Inventories (2499K)	Accumulated income deficit (2500K)	Other (2501K)	Total (2502K)
			Housing		Other (2494K)		Housing (2496K)	Other trading services (2497K)	Other <sup>7</sup> (2498K)				
			Mortgage (2492K)	Instalment sale credit and other (2493K)									
2000.....	9 931	24 730	353	1 782	6 681	1 015	4 714	26 266	53 718	733	1 226	2 619	133 768
2001.....	4 989	14 940	55	1 688	4 769	2 022	2 689	22 188	32 165	490	1 163	3 341	90 499
2002.....	6 861	17 790	50	1 671	5 276	1 289	2 755	26 562	36 721	542	965	2 927	103 409
2003.....	10 191	18 701	55	2 623	6 871	1 434	1 980	26 864	39 940	706	611	2 820	112 796
2002: 02.....	7 461	16 467	53	1 636	4 655	2 350	2 807	25 463	36 500	520	1 156	3 292	102 360
03.....	7 253	15 927	60	1 578	5 141	1 546	2 797	25 348	36 711	545	1 099	3 005	101 010
04.....	6 861	17 790	50	1 671	5 276	1 289	2 755	26 562	36 721	542	965	2 927	103 409
2003: 01.....	8 672	16 638	50	1 683	6 793	1 280	2 714	26 576	37 380	574	804	2 439	105 603
02.....	8 889	16 733	50	1 855	6 734	1 290	2 725	26 911	37 783	590	868	2 634	107 062
03.....	9 769	17 969	45	1 767	6 582	1 468	1 957	26 612	39 824	655	704	3 021	110 373
04.....	10 191	18 701	55	2 623	6 871	1 434	1 980	26 864	39 940	706	611	2 820	112 796
2004: 01.....	10 453	18 752	55	2 658	7 048	1 479	1 990	26 977	39 831	707	611	2 766	113 327

KB229

1. Metropolitan, district, local municipalities and waterboards. As from September 1987 the data are provided by Statistics South Africa.
2. Excluding loans and advances from own internal funds and investment in own securities.
3. Including the various housing and development funds.
4. Including Local Authorities Loans Fund.
5. Including mutual banks.
6. Including deposits on water and electricity accounts.
7. Financed from taxes and general sources.

## Financial public enterprises<sup>1</sup>

### Liabilities<sup>2</sup>

R millions

End of	Ordinary shares		Capital and other funds (4502K)	Reserves and unallocated profits (4503K)	Bonds <sup>3</sup>		Loans					Other <sup>6</sup> (4511K)	Total (4512K)
	SA Government (4500K)	Other share-holders (4501K)			Non-resident holders <sup>4</sup> (4504K)	Other holders (4505K)	Long term			Short term			
							SA Government (4506K)	Non-residents (4507K)	Other (4508K)	Banks <sup>5</sup> (4509K)	Other (4510K)		
2000.....	3 254	-	12 544	8 889	1 254	5 600	-	6 010	219	148	3 800	490	42 208
2001.....	2 498	200	5 155	27 690	506	4 977	-	8 630	204	25	6 118	439	56 441
2002.....	2 473	200	4 371	36 236	549	4 679	-	5 700	2 873	-	6 267	933	64 280
2003.....	2 473	200	4 393	33 608	549	7 500	-	6 767	1 716	-	2 481	155	59 843
2002: 01.....	2 498	200	4 509	26 291	1 300	3 983	-	4 443	3 655	-	7 819	238	54 936
02.....	2 473	200	5 286	34 562	1 310	4 201	-	5 085	3 355	-	8 613	202	65 287
03.....	2 473	200	4 892	34 974	638	4 424	-	5 815	3 159	-	7 997	405	64 977
04.....	2 473	200	4 371	36 236	549	4 679	-	5 700	2 873	-	6 267	933	64 280
2003: 01.....	2 473	200	4 382	36 714	549	10 010	-	3 054	2 165	237	6 034	431	66 248
02.....	2 473	200	4 316	32 329	549	10 419	-	3 112	2 080	224	2 039	406	58 146
03.....	2 473	200	4 393	33 341	549	7 572	-	6 194	1 801	-	2 562	156	59 242
04.....	2 473	200	4 393	33 608	549	7 500	-	6 767	1 716	-	2 481	155	59 843

KB425

## Assets<sup>2</sup>

R millions

End of	Cash and deposits			Fixed-interest securities <sup>3</sup> (4523K)	Ordinary shares (4524K)	Mortgage loans (4525K) <sup>9</sup>	Other long-term loans		Sundry debtors <sup>8</sup>		Physical assets (4530K)	Other (4531K)	Total (4532K)
	Monetary institutions <sup>7</sup> (4520K)	Public Investment Commissions (4521K)	Other institutions (4522K)				Non-residents (4526K)	Residents (4527K)	Non-residents (4528K)	Residents (4529K)			
2000.....	5 627	-	17	6 287	4 461	445	627	23 317	8	1 138	265	16	42 208
2001.....	8 202	-	1 490	5 556	19 502	3 166	1 012	14 798	3	2 413	250	50	56 441
2002.....	10 807	-	1 748	7 118	21 047	-	968	20 667	-	1 709	170	46	64 280
2003.....	9 285	-	1 781	7 338	12 777	-	644	26 985	-	799	175	61	59 843
2002: 01.....	10 571	-	1 418	5 322	14 054	3 175	959	18 213	7	927	261	29	54 936
02.....	12 953	-	1 619	6 159	21 535	2 936 <sup>9</sup>	862	18 040	20	882	251	30	65 287
03.....	11 518	-	1 657	6 174	21 680	11	1 053	22 118	13	481	239	32	64 977
04.....	10 807	-	1 748	7 118	21 047	-	968	20 667	-	1 709	170	46	64 280
2003: 01.....	11 897	-	1 858	6 772	20 964	-	971	22 673	-	911	174	28	66 248
02.....	9 178	-	1 894	6 662	12 597	-	685	26 592	1	283	174	80	58 146
03.....	9 520	-	1 811	7 053	12 396	-	653	27 233	-	339	174	62	59 242
04.....	9 285	-	1 781	7 338	12 777	-	644	26 985	-	799	175	61	59 843

KB426

1. Financial government enterprises and financial public corporations e.g. the Industrial Development Corporation of SA Ltd (IDC). However, the South African Reserve Bank, Corporation for Public Deposits and the Land Bank are not included because their statistics are covered separately on the statistical pages.
2. Consolidated data; intra-sectoral claims have been eliminated.
3. Including preference shares, bills and debentures.
4. Including bonds issued abroad.
5. Including mutual banks.
6. Including provision for actuarial deficit on pension fund.
7. South African Reserve Bank, Corporation for Public Deposits, Land Bank, banks and mutual banks.
8. Including foreign branch balances and short-term loans.
9. Data not fully comparable over time.

## Non-financial public enterprises<sup>1</sup>

### Liabilities<sup>2</sup>

R millions

End of	Ordinary shares		Capital and other funds (2432K)	Reserves and unallocated profits (2433K)	Bonds <sup>3</sup>		Loans					Other <sup>6</sup> (2441K)	Total (2442K)
	SA Government (2430K)	Other shareholders (2431K)			Non-resident holders <sup>4</sup> (2434K)	Other holders (2435K)	Long term			Short term			
							SA Government (2436K)	Non-residents (2437K)	Other (2438K)	Banks <sup>5</sup> (2439K)	Other (2440K)		
2000.....	27 925	3 765	6 611	81 349	4 027	62 244	256	16 601	20 154	2 993	15 708	23 193	264 826
2001.....	27 062	3 966	4 778	94 143	2 170	67 129	216	12 226	17 435	1 065	18 679	26 153	275 020
2002.....	26 880	4 926	6 025	107 611	2 918	64 759	207	9 725	18 000	589	18 566	29 549	289 755
2003.....	25 304	6 500	6 847	110 156	3 035	61 911	-	6 026	22 045	880	27 740	40 626	311 071
2002: 01.....	26 881	5 296	5 346	96 538	2 194	67 618	215	22 371	17 666	705	21 301	28 057	294 188
02.....	26 880	4 879	5 449	103 020	2 070	64 517	207	19 803	17 229	343	20 416	27 752	292 567
03.....	26 880	4 878	5 767	104 981	2 096	63 408	207	13 264	22 914	591	19 206	29 159	293 352
04.....	26 880	4 926	6 025	107 611	2 918	64 759	207	9 725	18 000	589	18 566	29 549	289 755
2003: 01.....	25 337	6 467	6 157	102 868	2 945	64 011	-	8 050	18 734	-198	20 072	39 146	293 589
02.....	25 337	6 467	6 267	105 483	2 974	65 822	-	6 736	21 543	403	25 141	34 698	300 871
03.....	25 304	6 500	6 685	107 334	3 004	60 288	-	6 242	21 100	332	24 474	36 582	297 843
04.....	25 304	6 500	6 847	110 156	3 035	61 911	-	6 026	22 045	880	27 740	40 626	311 071

KB226

## Assets<sup>2</sup>

R millions

End of	Cash and deposits			Fixed-interest securities <sup>3</sup> (2453K)	Ordinary shares (2454K)	Mortgage loans (2455K)	Other long-term loans		Sundry debtors <sup>8</sup>		Physical assets (2460K)	Other (2461K)	Total (2462K)
	Monetary institutions <sup>7</sup> (2450K)	Public Investment Commissioners (2451K)	Other institutions (2452K)				Non-residents (2456K)	Residents (2457K)	Non-residents (2458K)	Residents (2459K)			
2000.....	10 875	-	6 055	4 331	2 958	4 638	-	9 466	1 191	17 010	194 418	13 883	264 826
2001.....	12 653	-	8 388	7 559	2 654	4 896	-	6 105	517	18 185	203 063	10 999	275 020
2002.....	15 352	-	3 252	12 372	1 585	5 340	-	5 243	128	16 721	219 597	10 166	289 755
2003.....	21 208	-	4 638	17 145	1 786	5 357	-	2 999	165	17 766	229 336	10 671	311 071
2002: 01.....	20 975	-	9 200	8 708	3 094	5 011	-	6 419	148	20 639	208 854	11 142	294 188
02.....	15 315	-	6 622	9 117	6 776	5 691	-	6 404	138	17 918	210 569	14 018	292 567
03.....	16 224	-	5 161	10 565	3 243	5 193	-	7 815	136	17 642	213 341	14 033	293 352
04.....	15 352	-	3 252	12 372	1 585	5 340	-	5 243	128	16 721	219 597	10 166	289 755
2003: 01.....	11 551	-	2 592	14 503	2 004	4 679	-	5 274	137	17 549	224 012	11 287	293 589
02.....	19 868	-	2 913	13 488	2 318	5 419	-	5 304	119	18 028	225 587	7 827	300 871
03.....	16 479	-	3 003	15 105	2 148	5 391	-	3 259	146	17 236	227 198	7 878	297 843
04.....	21 208	-	4 638	17 145	1 786	5 357	-	2 999	165	17 766	229 336	10 671	311 071

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1. Non-financial government enterprises and non-financial public corporations e.g. Eskom, Telkom and Transnet.

2. Consolidated data; intra-sectoral claims have been eliminated.

3. Including preference shares, bills and debentures.

4. Including stock issued abroad.

5. Including mutual banks.

6. Including provision for actuarial deficit on pension fund.

7. South African Reserve Bank, Corporation for Public Deposits, Land Bank, banks and mutual banks.

8. Including foreign branch balances and short-term loans.



## Public finance

### Selected data

End of	Percentage change <sup>1</sup>												
	National Revenue account <sup>2</sup>											National government finances cash-flow adjusted	
	Taxes on income and profits (4573E)	Taxes on property (4577E)	Domestic taxes on goods and services				Taxes on international trade and transactions (4592E)	Other taxes (4593E)	Non-tax revenue (4596E)	Total revenue (4597E)	Total expenditure (4601E)	Revenue (4045E)	Expenditure (4049E)
			Value-added tax <sup>3</sup> (4578E)	Excise duties		Total (4582E)							
			Fuel levy (4579E)	Other excise duties (4580E)									
<b>Budget<sup>4</sup></b>													
2002/2003	5.7	-0.9	8.4	1.6	5.9	6.9	22.3	0.2	15.1	6.9	9.5	-	-
2003/2004	8.1	15.8	15.5	6.6	3.5	12.3	17.5	-12.7	-6.1	9.4	14.6	-	-
31 March													
1999.....	14.1	8.1	8.9	12.8	7.0	8.8	7.7	0.4	58.7	11.7	7.6	11.9	8.3
2000.....	7.2	34.5	10.8	4.8	5.0	9.6	12.0	8.7	2.2	8.4	6.1	7.5	5.1
2001.....	8.6	4.5	12.6	1.4	3.6	9.4	21.4	-3.5	-26.3	8.6	8.1	9.4	9.4
2002.....	16.8	16.3	12.1	3.0	8.0	9.8	5.5	13.2	16.1	15.1	12.4	14.8	10.5
2003.....	11.7	9.9	14.9	2.8	9.7	12.3	10.8	13.5	14.1	12.4	10.9	12.4	11.8
2004.....	3.7	31.1	14.9	8.6	9.0	12.7	-11.1	36.9	24.5	7.2	12.9	7.4	13.2
31 December													
1998.....	16.4	2.2	8.1	12.5	11.4	8.9	9.2	9.3	-8.0	13.1	7.0	13.1	5.4
1999.....	8.7	40.1	10.8	6.8	7.2	9.6	2.4	3.8	69.0	9.8	5.2	9.6	6.8
2000.....	5.7	3.2	10.2	4.3	2.3	8.6	26.4	-5.1	-27.3	6.5	6.2	6.3	6.8
2001.....	22.3	15.0	12.4	1.3	5.4	9.6	7.7	19.5	-5.5	17.8	11.8	17.4	11.2
2002.....	9.4	16.2	17.1	2.7	12.4	13.5	9.3	179.1	5.1	12.6	12.8	14.0	10.8
2003.....	4.3	18.2	11.8	4.5	10.6	10.9	-13.9	-106.2	59.1	4.9	12.8	4.3	13.7
1999: 01.....	11.5	27.9	9.5	17.2	9.0	10.0	-14.3	-11.2	205.6	12.0	4.4	12.5	10.6
02.....	9.6	-2.1	-6.1	6.9	7.1	-1.8	4.5	7.2	86.0	7.0	5.0	8.7	0.2
03.....	12.8	97.2	25.5	4.5	13.3	20.1	-1.5	-6.6	-0.8	12.4	9.1	9.2	10.4
04.....	2.2	39.2	13.2	0.2	0.5	9.7	16.8	22.8	96.0	7.5	2.0	8.0	5.9
2000: 01 <sup>5</sup> .....	5.9	11.7	9.5	7.6	1.7	9.8	36.6	8.6	-30.7	6.7	7.7	4.7	4.1
02.....	8.9	39.4	25.1	-1.0	2.6	16.5	18.3	-5.9	59.8	13.9	4.6	9.6	10.9
03.....	4.6	-33.6	4.0	-2.8	1.9	3.2	47.7	11.9	-60.4	2.0	5.6	7.2	6.4
04.....	4.2	24.6	6.1	13.7	3.0	6.7	8.9	-24.0	-42.9	5.3	7.1	4.4	6.1
2001: 01.....	16.0	16.1	18.6	-3.6	6.2	12.8	10.8	14.4	-28.8	14.1	14.7	16.1	13.7
02.....	41.4	2.3	8.2	7.8	11.3	8.8	12.6	-809.7	-91.7	18.3	10.1	16.3	10.4
03.....	5.8	23.3	7.5	10.1	6.3	8.0	-14.0	1 014.8	110.4	16.3	13.0	14.4	11.3
04.....	29.3	19.5	15.2	-7.2	-0.8	8.8	26.7	-159.0	162.2	22.5	8.9	22.5	9.0
2002: 01.....	-1.2	20.8	16.6	2.7	14.5	13.2	-0.5	-8.7	33.3	5.3	16.5	7.6	11.0
02.....	14.6	30.0	27.3	2.4	-1.3	19.3	18.4	-138.9	409.7	25.8	11.8	30.9	10.9
03.....	20.8	12.3	16.7	0.7	24.8	13.6	2.5	-59.0	-19.3	11.6	10.9	9.6	12.7
04.....	6.2	3.8	9.5	5.1	10.5	8.8	13.5	-910.4	-30.5	10.0	11.8	11.4	8.1
2003: 01.....	7.7	-2.8	9.2	2.9	5.9	9.0	7.7	-793.4	52.4	4.9	9.5	2.2	14.6
02.....	6.1	2.6	5.5	-41.3	24.7	-1.2	8.3	-90.3	118.2	3.0	8.1	3.4	6.1
03.....	8.2	43.1	9.1	49.0	-13.3	12.7	-43.7	-31.9	32.1	8.0	17.4	9.1	16.4
04.....	-3.5	31.9	23.4	7.9	31.2	22.3	-21.2	-44.8	65.5	3.9	16.2	2.8	17.9
2004: 01.....	5.0	48.7	20.5	19.2	1.1	15.7	21.6	-115.6	-20.0	13.8	10.1	14.3	12.8

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1. Compared with the corresponding period of the preceding fiscal year.

2. The information on this page is an analysis of the National Revenue Fund.

3. Before 1983 sales duty is included and before October 1991 general sales tax is included.

4. Compared with the actual outcome of previous fiscal years.

5. Before April 2000, the basis of reporting revenue and expenditure was bank statement transactions, whereas the current reporting relies on cash book transactions as reported in the Statement of Revenue, Expenditure and Borrowing and is therefore not strictly comparable with data prior to April 2000. Total revenue includes amounts in transit before April 2000.

## Public finance

### Selected data

End of	Percentage of GDP						Percentage of total revenue						
	National government finance			Deficit (-) / Surplus (+) adjusted for cash flows	Total national govern- ment debt <sup>1</sup>	Non- financial public- sector borrowing require- ment	Taxes on income and profits			Domestic taxes on goods and services		Taxes on inter- national trade and trans- actions	
	Revenue	Expen- diture	Deficit (-) / Surplus (+)				Tax on individu- als	Tax on compa- nies <sup>2</sup>	Total <sup>3</sup>	Value- added tax <sup>4</sup>	Excise duties		
											Fuel levy		Other excise duties
(4433K)	(4434K)	(4420K)	(4423K)	(4424K)	(4432K)	(4429K)	(4430K)	(4425K)	(4431K)	(4437K)	4435K)	(4438K)	
<b>Budget<sup>5</sup></b>													
<b>2002/2003</b>	<b>24.5</b>	<b>26.6</b>	<b>-2.1</b>	<b>-</b>	<b>-</b>	<b>1.4</b>	<b>33.9</b>	<b>24.2</b>	<b>58.7</b>	<b>25.0</b>	<b>5.7</b>	<b>4.0</b>	<b>4.0</b>
<b>2003/2004</b>	<b>24.7</b>	<b>27.1</b>	<b>-2.4</b>	<b>-</b>	<b>-</b>	<b>3.1</b>	<b>31.8</b>	<b>26.2</b>	<b>58.4</b>	<b>26.6</b>	<b>5.4</b>	<b>3.8</b>	<b>3.7</b>
31 March													
1999.....	24.3	27.1	-2.8	-2.7	50.2	3.8	42.6	16.6	59.2	23.8	7.4	4.7	3.3
2000.....	24.2	26.4	-2.2	-2.0	47.6	1.4	43.5	15.0	58.5	24.4	7.2	4.5	3.4
2001.....	23.6	25.6	-2.0	-2.0	45.6	2.0	40.3	18.2	58.5	25.3	6.7	4.3	3.8
2002.....	24.5	26.0	-1.5	-1.1	45.5	0.8	36.7	22.7	59.4	24.6	6.0	4.1	3.5
2003.....	24.3	25.4	-1.1	-0.9	40.2	1.4	34.0	25.0	59.0	25.2	5.5	4.0	3.4
2004.....	24.3	26.7	-2.4	-2.3	38.4	3.2	33.1	23.9	57.1	27.0	5.6	4.0	2.9
31 December													
1998.....	24.0	27.3	-3.3	-2.8	48.9	5.8	42.3	16.9	59.2	24.0	7.4	4.7	3.5
1999.....	24.4	26.5	-2.2	-2.1	48.9	2.6	43.1	15.5	58.6	24.2	7.2	4.6	3.3
2000.....	23.4	25.4	-2.0	-2.2	46.1	2.3	42.1	16.0	58.2	25.1	7.0	4.4	3.9
2001.....	24.9	25.6	-0.7	-0.9	47.0	0.1	36.2	24.2	60.4	23.9	6.1	3.9	3.6
2002.....	24.6	25.4	-0.8	-0.1	40.5	1.9	33.9	24.7	58.6	24.9	5.5	3.9	3.4
2003.....	23.9	26.5	-2.6	-2.3	41.3	4.3	34.2	24.1	58.3	26.5	5.5	4.2	2.8
1999: 03.....	24.6	27.6	-3.0	-3.2	50.9	3.1	43.4	12.5	55.9	26.2	7.0	4.2	3.4
04.....	25.3	23.3	2.0	1.6	48.9	-5.1	40.3	19.6	59.9	24.2	6.6	4.4	3.8
2000: 01 <sup>6</sup> .....	26.7	27.8	-1.1	-1.1	47.6	-0.5	45.3	14.8	60.0	23.1	6.7	4.9	2.6
02.....	20.6	25.5	-4.9	-5.9	47.9	4.3	40.8	14.5	55.3	26.4	7.7	4.3	4.1
03.....	22.5	26.2	-3.6	-2.9	47.7	3.8	42.7	14.6	57.3	26.7	6.6	4.2	4.9
04.....	23.9	22.3	1.5	1.1	46.1	-1.0	39.6	19.7	59.3	24.4	7.2	4.3	4.0
2001: 01.....	27.1	28.3	-1.2	-0.6	45.6	1.1	38.7	22.3	61.0	24.0	5.7	4.5	2.6
02.....	21.8	25.1	-3.3	-4.8	46.2	-0.4	37.0	29.1	66.1	24.1	7.1	4.0	3.9
03.....	24.1	27.2	-3.1	-2.3	46.6	2.3	36.1	16.0	52.1	24.7	6.3	3.8	3.6
04.....	26.6	22.1	4.4	4.0	47.0	-2.6	33.3	29.3	62.6	22.9	5.4	3.5	4.1
2002: 01.....	25.5	29.5	-4.0	-1.4	45.5	3.7	40.3	17.0	57.3	26.6	5.6	4.9	2.4
02.....	23.9	24.5	-0.6	-1.0	45.8	0.7	30.0	30.2	60.2	24.4	5.7	3.1	3.7
03.....	23.4	26.3	-2.9	-3.0	44.3	4.4	33.7	22.7	56.5	25.8	5.7	4.2	3.3
04.....	25.5	21.6	3.9	4.5	40.5	-4.1	31.8	28.6	60.4	22.8	5.2	3.5	4.2
2003: 01.....	24.1	29.1	-4.9	-4.4	40.2	4.7	40.6	18.2	58.8	27.7	5.4	5.0	2.5
02.....	22.7	24.4	-1.7	-1.6	41.1	0.6	31.4	30.7	62.1	25.0	3.3	3.8	3.9
03.....	23.7	28.9	-5.2	-4.8	40.8	6.5	33.9	22.6	56.6	26.1	7.8	3.4	1.7
04.....	25.1	23.7	1.4	1.4	41.3	-2.0	31.2	24.9	56.1	27.1	5.4	4.4	3.2
2004: 01.....	25.5	29.7	-4.2	-4.3	38.4	7.5	35.8	18.4	54.2	29.3	5.7	4.4	2.7

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- As at the end of the period.
- Including secondary tax on companies and tax on retirement funds.
- Including other taxes on income and profits not divisible between individuals and companies.
- Before 1983 sales duty is included and before October 1991 general sales tax is included.
- Compared with the actual outcome of previous fiscal years.
- Before April 2000, the basis of reporting revenue and expenditure was bank statement transactions, whereas the current reporting relies on cash book transactions as reported in the Statement of Revenue, Expenditure and Borrowing and is therefore not strictly comparable with data prior to April 2000. Total revenue includes amounts in transit before April 2000.