


**Statistical tables**
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### General notes

Owing to the rounding off of figures, the sum of the separate items will sometimes differ from the total shown.

... denotes not available

– denotes a value equal to nil

0 denotes a value between nil and half of the measuring unit

## National financial account

### Flow of funds for the first quarter 2002<sup>1</sup>

R millions

Transaction items	Sectors		Financial intermediaries									
	Foreign sector		Monetary authority		Other monetary institutions <sup>2</sup>		Public Investment Commissioners		Insurers and retirement funds		Other financial institutions	
	S	U	S	U	S	U	S	U	S	U	S	U
1. Net saving <sup>3</sup> .....	-4 503		285		2 466		64		1 582		184	
2. Consumption of fixed capital <sup>3</sup> .....			5		698				528			
3. Capital transfers .....	120	41										
4. Gross capital formation <sup>3</sup> .....				34	2 928					82		
5. Net lending (+)/Net borrowing (-) (S).....	-4 424		256		236		64		2 028		184	
6. Net financial investment (+) or (-) (U) .....		-4 424		256	236		64		2 028		184	
7. Net incurrence of financial liabilities (Total S 9 - 32).....	8 370		7 899		11 097		7 973		17 043		5 649	
8. Net acquisition of financial assets (Total U 9 - 32) .....		3 946		8 155	11 333		8 037		19 071		5 833	
9. Gold and other foreign reserves .....	-2 171			-429	-1 742							
10. Cash and demand monetary <sup>4</sup> deposits .....		421	-238	2 729	22 458	1 237	1 964		2 695		6 798	
11. Short/medium-term monetary <sup>4</sup> deposits .....		-2 482		-194	11 890		930		5 003		-2 829	
12. Long-term monetary <sup>4</sup> deposits .....		-2 002			1 848		-965		-2 427		2 294	
13. Deposits with other financial institutions.....		68				98	-255		305	1 730		
14. Deposits with other institutions .....	-884					2 577	8 037	4 211	4 211	8 910	-1 640	
15. Treasury bills .....						-1 089		-589		98	-744	
16. Other bills .....	2			-1 126	-7 687	1 681	-1 858	-26	-658	-737	3 350	
17. Bank loans and advances.....	-3 094		25 580	2 766	2 784	18 137					105	
18. Trade credit and short-term loans .....	-2 409	-23 161	-18 663		-5 329	-1 085		4 115	4 680	2 804	8 773	
19. Short-term government bonds .....		1		-470		6 189	3 905		-3 576		-3 405	
20. Long-term government bonds .....		791		106		-10 560	1 772		-12 224		-4 502	
21. Non-marketable government bonds <sup>5</sup> .....		17 492		-576		9						
22. Securities of local authorities .....						2	-56		69		-32	
23. Securities of public enterprises .....	-313	-288	-236	-201		-42	421		-4 153	-173	858	
24. Other loan stock and preference shares .....	1 152	-591		-82	783	-2 886	824	597	-47	-135	1 110	
25. Ordinary shares .....	6 915	7 309			-66	396	426	70	14 149	-966	-10 484	
26. Foreign branch/head office balances .....												
27. Long-term loans .....	948	3 562						379	-3 793	1 511	6 016	
28. Mortgage loans .....	165			3		7 445			-51		66	
29. Interest in retirement and life funds <sup>6</sup> .....		-121				69		14 488				
30. Amounts receivable/payable.....	-2 183	403	269	23	-6 707	-3 195		2 204	678	-270	197	
31. Other assets/liabilities.....	5 424	2 544	1 187	5 606	-8 442	-5 495	-64	-2 693	-8 565	9 109	1 744	28
32. Balancing item.....					-435	-413			-430	304	36	-21

S = Sources, i.e. net increase in liabilities at transaction value.

U = Uses, i.e. net increase in assets at transaction value.

KB230

1. A negative amount reflects a decrease in that item. In the case of liabilities (sources) it denotes a reduction in the available sources of funds and in the case of assets (uses) it indicates an additional source of funds.
2. Including mutual banks and the Postbank.
3. As taken from the national income (and production) accounts.
4. Namely deposits with the SA Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.
5. Non-marketable bonds and other Treasury bills.
6. Members' interest in the reserves of retirement and all insurance funds.

## National financial account (continued)

### Flow of funds for the first quarter 2002<sup>1</sup>

R millions

General government				Corporate business enterprises				Households, etc.		Total		Sectors
Central government and provincial governments		Local authorities		Public sector		Private sector						
S	U	S	U	S	U	S	U	S	U	Transaction items		
-3 867		-1 164		-629		2 241		5 678		2 337		1. Net saving <sup>3</sup>
3 330		2 215		5 290		15 831		7 247		35 144		2. Consumption of fixed capital <sup>3</sup>
	<b>3 062</b>	546		1 174		536		847	<b>120</b>	3 223	<b>3 223</b>	3. Capital transfers
	<b>2 772</b>	<b>2 767</b>		<b>3 524</b>		<b>19 988</b>		<b>5 386</b>		<b>37 481</b>		4. Gross capital formation <sup>3</sup>
-6 371		-1 170		2 311		-1 380		8 266		-		5. Net lending (+)/Net borrowing (-) (S)
	<b>-6 371</b>	<b>-1 170</b>		<b>2 311</b>		<b>-1 380</b>		<b>8 266</b>		<b>-</b>		6. Net financial investment (+) or (-) (U)
-2 591		4 783		11 586		20 286		5 646		97 741		7. Net incurrence of financial liabilities (Total S 9 - 32)
	<b>-8 962</b>	<b>3 613</b>		<b>13 897</b>		<b>18 906</b>		<b>13 912</b>		<b>97 741</b>		8. Net acquisition of financial assets (Total U 9 - 32)
	<b>-6 131</b>	<b>690</b>		<b>3 563</b>		<b>3 297</b>		<b>4 957</b>		-2 171	<b>-2 171</b>	9. Gold and other foreign reserves
	<b>-848</b>	<b>-127</b>		<b>2 260</b>		<b>9 468</b>		<b>709</b>		22 220	<b>22 220</b>	10. Cash and demand monetary <sup>4</sup> deposits
	<b>-14</b>	<b>230</b>		<b>212</b>		<b>4 740</b>		<b>-220</b>		11 890	<b>11 890</b>	11. Short/medium-term monetary <sup>4</sup> deposits
	<b>-12</b>	<b>-518</b>		<b>-80</b>		<b>-803</b>		<b>2 927</b>		1 848	<b>1 848</b>	12. Long-term monetary <sup>4</sup> deposits
	<b>-380</b>			<b>-1 603</b>		<b>-4 820</b>		<b>-9</b>		1 730	<b>1 730</b>	13. Deposits with other financial institutions
-3 743										9 571	<b>9 571</b>	14. Deposits with other institutions
										-3 743	<b>-3 743</b>	15. Treasury bills
		-4		-1 097		388		4 360		-5 189	<b>-5 189</b>	16. Other bills
348		79		-126		-5 951		1 178		20 903	<b>20 903</b>	17. Bank loans and advances
436	<b>850</b>	4 591	<b>1 600</b>	3 038	<b>1 635</b>	13 516	<b>11 535</b>	-397	<b>1 693</b>	6 520	<b>6 520</b>	18. Trade credit and short-term loans
2 696			<b>-3</b>				<b>4</b>		<b>51</b>	2 696	<b>2 696</b>	19. Short-term government bonds
-23 828			<b>-4</b>		<b>928</b>		<b>-358</b>		<b>223</b>	-23 828	<b>-23 828</b>	20. Long-term government bonds
16 925										16 925	<b>16 925</b>	21. Non-marketable government bonds <sup>5</sup>
		-46			<b>1</b>		<b>-30</b>			-46	<b>-46</b>	22. Securities of local authorities
	<b>158</b>			-955			<b>1 660</b>		<b>-90</b>	-1 677	<b>-1 677</b>	23. Securities of public enterprises
	<b>-103</b>		<b>62</b>	-4	<b>-16</b>	-529	<b>4 479</b>		<b>-886</b>	1 864	<b>1 864</b>	24. Other loan stock and preference shares
	<b>-25</b>			-1 550	<b>474</b>	10 574	<b>6 795</b>		<b>-4 063</b>	14 977	<b>14 977</b>	25. Ordinary shares
1 222	<b>455</b>	-1 312	<b>24</b>	10 343	<b>4 086</b>	-8 624	<b>-1 273</b>	1 696	<b>-2 914</b>	6 163	<b>6 163</b>	26. Foreign branch/head office balances
			<b>2</b>	389	<b>126</b>	5 035		2 002		7 591	<b>7 591</b>	27. Long-term loans
					<b>2</b>		<b>1 230</b>		<b>13 308</b>	14 488	<b>14 488</b>	28. Mortgage loans
61	<b>132</b>	-75		661		-613	<b>-4 715</b>	176		-6 477	<b>-6 477</b>	29. Interest in retirement and life funds <sup>6</sup>
3 292	<b>-3 044</b>	1 550	<b>1 657</b>	2 468	<b>-284</b>	2 807	<b>-3 262</b>	911	<b>-1 774</b>	2 392	<b>2 392</b>	30. Amounts receivable/payable
				22	<b>31</b>	-99	<b>-807</b>			-906	<b>-906</b>	31. Other assets/liabilities
												32. Balancing item

S = Sources, i.e. net increase in liabilities at transaction value.

U = Uses, i.e. net increase in assets at transaction value.

KB231

1. A negative amount reflects a decrease in that item. In the case of liabilities (sources) it denotes a reduction in the available sources of funds and in the case of assets (uses) it indicates an additional source of funds.

2. Including mutual banks and the Postbank.

3. As taken from the national income (and production) accounts.

4. Namely deposits with the SA Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.

5. Non-marketable bonds and other Treasury bills.

6. Members' interest in the reserves of retirement and all insurance funds.

## National financial account

### Flow of funds for the second quarter 2002<sup>1</sup>

R millions

Transaction items	Sectors		Financial intermediaries									
	Foreign sector		Monetary authority		Other monetary institutions <sup>2</sup>		Public Investment Commissioners		Insurers and retirement funds		Other financial institutions	
	S	U	S	U	S	U	S	U	S	U	S	U
1. Net saving <sup>3</sup> .....	-492		303		1 915		35		1 559		201	
2. Consumption of fixed capital <sup>3</sup> .....			5		757				625			
3. Capital transfers .....	136	43										
4. Gross capital formation <sup>3</sup> .....				63	3 090					36		
5. Net lending (+)/Net borrowing (-) (S) .....	-399		245		-418		35		2 148		201	
6. Net financial investment (+) or (-) (U) .....		-399		245	-418		35		2 148		201	
7. Net incurrence of financial liabilities (Total S 9 - 32) .....	18 354		3 437		29 732		6 962		6 377		11 254	
8. Net acquisition of financial assets (Total U 9 - 32) .....		17 955		3 682	29 314		6 997		8 525		11 455	
9. Gold and other foreign reserves .....	20 328			-1 629	21 957							
10. Cash and demand monetary <sup>4</sup> deposits .....		4 571	3 589	449	22 863	4 180		200	-2 446		-2 082	
11. Short/medium-term monetary <sup>4</sup> deposits .....		-2 031			-10 696			-3 216	-2 572		-4 790	
12. Long-term monetary <sup>4</sup> deposits .....		-166			20 476			2 377	3 000		9 578	
13. Deposits with other financial institutions .....		-12		-1		337		-477	-202	5 223		
14. Deposits with other institutions .....	-3 051					791	6 997	1 383	1 383	7 342		-107
15. Treasury bills .....						4 198		309	-22			520
16. Other bills .....	1			850	1 401	-43		709	-13	-15	200	677
17. Bank loans and advances .....	819		4 343	4 134	4 173	4 115			3		81	
18. Trade credit and short-term loans .....	1 310	-2 353	-1 530		-6 950	1 319			-57	-6 347	1 663	206
19. Short-term government bonds .....				408		-2 486		513	-533			1 194
20. Long-term government bonds .....		13 807				-2 564		2 747	7 885			-2 299
21. Non-marketable government bonds <sup>5</sup> .....		1 937		191								
22. Securities of local authorities .....				1		-2		-159	127			-217
23. Securities of public enterprises .....	-3	356	284			209		498	1 273	353	10	
24. Other loan stock and preference shares .....	958	-600		19	-1 906	1 051		304	255	-1 359	1 327	-748
25. Ordinary shares .....	1 056	2 803			-701	-1 081		865	-4	1 579	2 031	7 943
26. Foreign branch/head office balances .....												
27. Long-term loans .....	-1 963	2 476							-1 524	-3 967	1 072	-12
28. Mortgage loans .....	-189					8 280			-39			-407
29. Interest in retirement and life funds <sup>6</sup> .....		-2 203				45			9 797			
30. Amounts receivable/payable .....	-1 992	-1 208	15	143	372	-3 081		-11	-1 467	3 242	-25	488
31. Other assets/liabilities .....	1 080	578	-3 264	-883	956	-7 721	-35	955	-1 696	1 159	-671	1 706
32. Balancing item .....					-256	-190			-300	420		-205

**S = Sources**, i.e. net increase in liabilities at transaction value.

**U = Uses**, i.e. net increase in assets at transaction value.

KB230

1. A negative amount reflects a decrease in that item. In the case of liabilities (sources) it denotes a reduction in the available sources of funds and in the case of assets (uses) it indicates an additional source of funds.

2. Including mutual banks and the Postbank.

3. As taken from the national income (and production) accounts.

4. Namely deposits with the SA Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.

5. Non-marketable bonds and other Treasury bills.

6. Members' interest in the reserves of retirement and all insurance funds.

## National financial account (continued)

### Flow of funds for the second quarter 2002<sup>1</sup>

R millions

General government				Corporate business enterprises				Households, etc.		Total		Sectors	
Central government and provincial governments		Local authorities		Public sector		Private sector							
S	U	S	U	S	U	S	U	S	U	S	U	Transaction items	
2 763		-2 930		-531		5 716		977		9 516			1. Net saving <sup>3</sup>
3 436		2 284		5 366		16 163		7 929		36 565			2. Consumption of fixed capital <sup>3</sup>
	<b>2 313</b>	474		691		320		871	<b>136</b>	2 492	<b>2 492</b>		3. Capital transfers
	<b>2 558</b>	<b>3 238</b>		<b>3 976</b>		<b>27 404</b>		<b>5 716</b>		<b>46 081</b>			4. Gross capital formation <sup>3</sup>
1 328		-3 410		1 550		-5 205		3 925		-			5. Net lending (+)/Net borrowing (-) (S)
	<b>1 328</b>	<b>-3 410</b>		<b>1 550</b>		<b>-5 205</b>		<b>3 925</b>		<b>-</b>			6. Net financial investment (+) or (-) (U)
16 216		5 653		-5 441		3 857		22 575		118 976			7. Net incurrence of financial liabilities (Total S 9 - 32)
	<b>17 544</b>	<b>2 243</b>		<b>-3 891</b>		<b>-1 348</b>		<b>26 500</b>		<b>118 976</b>			8. Net acquisition of financial assets (Total U 9 - 32)
	<b>12 546</b>	<b>531</b>		<b>-3 715</b>		<b>8 964</b>		<b>3 254</b>		20 328	<b>20 328</b>		9. Gold and other foreign reserves
	<b>2 581</b>	<b>-499</b>		<b>-3 805</b>		<b>-508</b>		<b>4 144</b>		26 452	<b>26 452</b>		10. Cash and demand monetary <sup>4</sup> deposits
	<b>529</b>	<b>98</b>		<b>-170</b>		<b>3 284</b>		<b>1 946</b>		-10 696	<b>-10 696</b>		11. Short/medium-term monetary <sup>4</sup> deposits
	<b>34</b>	<b>-2</b>				<b>-2 555</b>		<b>8 101</b>		20 476	<b>20 476</b>		12. Long-term monetary <sup>4</sup> deposits
	<b>546</b>			165	<b>-1 874</b>	-1 806	<b>-4 504</b>	<b>111</b>		5 223	<b>5 223</b>		13. Deposits with other financial institutions
3 890							<b>-1 115</b>			3 688	<b>3 688</b>		14. Deposits with other institutions
				584	<b>-481</b>	1 628	<b>2 104</b>			3 890	<b>3 890</b>		15. Treasury bills
-343		-141		-519		2 110		-2 277		3 801	<b>3 801</b>		16. Other bills
-315	<b>2 065</b>	2 983	<b>1 216</b>	-678	<b>-1 925</b>	-4 172	<b>5 627</b>	7 188	<b>-366</b>	8 249	<b>8 249</b>		17. Bank loans and advances
-850							<b>592</b>		<b>-538</b>	-558	<b>-558</b>		18. Trade credit and short-term loans
16 194			<b>2</b>	<b>916</b>		<b>-4 305</b>		<b>5</b>		-850	<b>-850</b>		19. Short-term government bonds
2 128										16 194	<b>16 194</b>		20. Long-term government bonds
		-313			<b>2</b>		<b>-65</b>			2 128	<b>2 128</b>		21. Non-marketable government bonds <sup>5</sup>
	<b>-190</b>			-3 737			<b>-4 889</b>		<b>-370</b>	-313	<b>-313</b>		22. Securities of local authorities
			<b>-62</b>	<b>-27</b>		-562	<b>1 298</b>		<b>196</b>	-3 103	<b>-3 103</b>		23. Securities of public enterprises
				327	<b>3 739</b>	15 330	<b>-222</b>		<b>2 413</b>	72	<b>72</b>		24. Other loan stock and preference shares
955	<b>1 924</b>	118	<b>-24</b>	-1 243	<b>162</b>	-8 215	<b>-8 107</b>	1 713	<b>-1 539</b>	18 039	<b>18 039</b>		25. Ordinary shares
			<b>-56</b>	348	<b>480</b>	-1 367				-9 087	<b>-9 087</b>		26. Foreign branch/head office balances
							<b>1 331</b>		<b>10 624</b>	8 258	<b>8 258</b>		27. Long-term loans
101	<b>-1 106</b>			-488		2 475	<b>541</b>	17		9 797	<b>9 797</b>		28. Mortgage loans
-5 204	<b>-1 184</b>	2 600	<b>834</b>	-200	<b>2 377</b>	-2 023	<b>1 671</b>	6 468	<b>-1 481</b>	-992	<b>-992</b>		29. Interest in retirement and life funds <sup>6</sup>
-340	<b>-201</b>	406	<b>205</b>	<b>430</b>		459	<b>-490</b>			-1 989	<b>-1 989</b>		30. Amounts receivable/payable
										-31	<b>-31</b>		31. Other assets/liabilities
													32. Balancing item

S = Sources, i.e. net increase in liabilities at transaction value.

U = Uses, i.e. net increase in assets at transaction value.

KB231

1. A negative amount reflects a decrease in that item. In the case of liabilities (sources) it denotes a reduction in the available sources of funds and in the case of assets (uses) it indicates an additional source of funds.

2. Including mutual banks and the Postbank.

3. As taken from the national income (and production) accounts.

4. Namely deposits with the SA Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.

5. Non-marketable bonds and other Treasury bills.

6. Members' interest in the reserves of retirement and all insurance funds.

## National financial account

### Flow of funds for the third quarter 2002<sup>1</sup>

R millions

Transaction items	Foreign sector		Financial intermediaries									
			Monetary authority		Other monetary institutions <sup>2</sup>		Public Investment Commissioners		Insurers and retirement funds		Other financial institutions	
	S	U	S	U	S	U	S	U	S	U	S	U
1. Net saving <sup>3</sup> .....	273		182		2 681		98		1 086		151	
2. Consumption of fixed capital <sup>3</sup> .....			5		827				703			
3. Capital transfers.....	59	<b>83</b>										
4. Gross capital formation <sup>3</sup> .....				<b>103</b>	<b>1 656</b>					<b>42</b>		
5. Net lending (+)/Net borrowing (-) (S).....	249		84		1 852		98		1 747		151	
6. Net financial investment (+) or (-) (U).....		<b>249</b>		<b>84</b>	<b>1 852</b>			<b>98</b>		<b>1 747</b>		<b>151</b>
7. Net incurrence of financial liabilities (Total S 9 - 32).....	-5 793		5 387		17 439		9 003		7 790		11 426	
8. Net acquisition of financial assets (Total U 9 - 32).....		<b>-5 544</b>		<b>5 471</b>	<b>19 291</b>		<b>9 101</b>		<b>9 537</b>		<b>11 577</b>	
9. Gold and other foreign reserves.....	-2 028			<b>-175</b>	<b>-1 854</b>							
10. Cash and demand monetary <sup>4</sup> deposits.....		<b>-519</b>	100	<b>-189</b>	-6 084	<b>-1 086</b>		<b>3 701</b>		<b>132</b>		<b>-4 619</b>
11. Short/medium-term monetary <sup>4</sup> deposits.....		<b>-655</b>	2		6 217			<b>-2 132</b>		<b>1 727</b>		<b>1 193</b>
12. Long-term monetary <sup>4</sup> deposits.....		<b>-865</b>			-343			<b>624</b>		<b>1 522</b>		<b>657</b>
13. Deposits with other financial institutions.....						<b>-82</b>				<b>293</b>	4 226	
14. Deposits with other institutions.....	-8 230					<b>129</b>	9 101	<b>-1 093</b>	-1 093	<b>8 879</b>		<b>-762</b>
15. Treasury bills.....						<b>-583</b>				<b>-9</b>		<b>-2 034</b>
16. Other bills.....	-5			<b>-541</b>	-1 629	<b>677</b>		<b>455</b>	-25	<b>893</b>	799	<b>6 027</b>
17. Bank loans and advances.....	552		8 065	<b>4 368</b>	4 355	<b>17 817</b>			5		314	
18. Trade credit and short-term loans.....	1 489	<b>8 818</b>	771		5 715	<b>-3 986</b>			-1 456	<b>123</b>	-1 859	<b>1 046</b>
19. Short-term government bonds.....		<b>4</b>		<b>326</b>		<b>-1 123</b>		<b>-1 655</b>		<b>784</b>		<b>5 667</b>
20. Long-term government bonds.....		<b>-3 550</b>		<b>6 532</b>		<b>3 961</b>		<b>5 559</b>		<b>-3 453</b>		<b>-1 503</b>
21. Non-marketable government bonds <sup>5</sup> .....		<b>688</b>		<b>-164</b>								
22. Securities of local authorities.....						<b>1</b>		<b>-4</b>		<b>-108</b>		<b>-46</b>
23. Securities of public enterprises.....	-1	<b>-533</b>	193			<b>-995</b>		<b>2 042</b>		<b>574</b>	682	<b>663</b>
24. Other loan stock and preference shares.....	643	<b>-316</b>		<b>19</b>	1 028	<b>1 018</b>		<b>1 139</b>	121	<b>3 843</b>	-418	<b>-146</b>
25. Ordinary shares.....	-1 494	<b>-8 321</b>		<b>-110</b>	461	<b>-191</b>		<b>947</b>	5	<b>-5 189</b>	6 404	<b>-49</b>
26. Foreign branch/head office balances.....												
27. Long-term loans.....	3 163	<b>1 589</b>							-668	<b>-4 960</b>	503	<b>4 382</b>
28. Mortgage loans.....	8					<b>5 024</b>				<b>-20</b>		<b>-2 959</b>
29. Interest in retirement and life funds <sup>6</sup> .....		<b>-271</b>				<b>61</b>			15 053			
30. Amounts receivable/payable.....	110	<b>226</b>	-175	<b>-163</b>	-3 661	<b>1 471</b>		<b>-33</b>	-1 304	<b>3 550</b>	135	<b>39</b>
31. Other assets/liabilities.....		<b>-1 839</b>	-3 569	<b>-4 432</b>	10 758	<b>-560</b>	-98	<b>-449</b>	-2 524	<b>507</b>	640	<b>3 513</b>
32. Balancing item.....					622	<b>-408</b>			-324	<b>449</b>		<b>508</b>

S = Sources, i.e. net increase in liabilities at transaction value.

U = Uses, i.e. net increase in assets at transaction value.

KB230

1. A negative amount reflects a decrease in that item. In the case of liabilities (sources) it denotes a reduction in the available sources of funds and in the case of assets (uses) it indicates an additional source of funds.

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3. As taken from the national income (and production) accounts.

4. Namely deposits with the SA Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.

5. Non-marketable bonds and other Treasury bills.

6. Members' interest in the reserves of retirement and all insurance funds.

## National financial account (continued)

### Flow of funds for the third quarter 2002<sup>1</sup>

R millions

General government				Corporate business enterprises				Households, etc.		Total		Sectors	
Central government and provincial governments		Local authorities		Public sector		Private sector							
S	U	S	U	S	U	S	U	S	U	S	U	Transaction items	
-6 729		-1 892		1 226		5 585		8 181		10 842			1. Net saving <sup>3</sup>
3 507		2 339		5 462		16 691		8 091		37 625			2. Consumption of fixed capital <sup>3</sup>
	<b>10 023</b>	921		7 979		296		910	<b>59</b>	10 165	<b>10 165</b>		3. Capital transfers
	<b>2 773</b>	<b>3 383</b>			<b>4 286</b>		<b>30 100</b>		<b>6 124</b>		<b>48 467</b>		4. Gross capital formation <sup>3</sup>
-16 018		-2 015		10 381		-7 528		10 999		-			5. Net lending (+)/Net borrowing (-) (S)
	<b>-16 018</b>	<b>-2 015</b>		<b>10 381</b>		<b>-7 528</b>		<b>10 999</b>					6. Net financial investment (+) or (-) (U)
6 401		-2 718		-14 593		13 924		8 982		57 248			7. Net incurrence of financial liabilities (Total S 9 - 32)
	<b>-9 617</b>	<b>-4 733</b>		<b>-4 212</b>		<b>6 396</b>		<b>19 981</b>		<b>57 248</b>			8. Net acquisition of financial assets (Total U 9 - 32)
	<b>1</b>									-2 028	<b>-2 028</b>		9. Gold and other foreign reserves
	<b>-16 579</b>	<b>-1 191</b>			<b>666</b>		<b>5 243</b>		<b>8 457</b>	-5 984	<b>-5 984</b>		10. Cash and demand monetary <sup>4</sup> deposits
	<b>58</b>	<b>-507</b>			<b>489</b>		<b>1 382</b>		<b>4 664</b>	6 219	<b>6 219</b>		11. Short/medium-term monetary <sup>4</sup> deposits
	<b>476</b>	<b>-220</b>			<b>177</b>		<b>1 021</b>		<b>-3 735</b>	-343	<b>-343</b>		12. Long-term monetary <sup>4</sup> deposits
	<b>56</b>	<b>37</b>			<b>66</b>		<b>1 108</b>		<b>2 748</b>	4 226	<b>4 226</b>		13. Deposits with other financial institutions
	<b>597</b>	<b>-194</b>		154	<b>-1 460</b>	-1 549	<b>-7 901</b>		<b>188</b>	-1 617	<b>-1 617</b>		14. Deposits with other institutions
-3 600							<b>-974</b>			-3 600	<b>-3 600</b>		15. Treasury bills
				-2 421	<b>469</b>	7 880	<b>-3 381</b>			4 599	<b>4 599</b>		16. Other bills
17		63		-1		11 170		-2 355		22 185	<b>22 185</b>		17. Bank loans and advances
-1 276	<b>221</b>	-1 173	<b>-446</b>	-1 362	<b>-279</b>	1 239	<b>6 369</b>	5 698	<b>-4 080</b>	7 786	<b>7 786</b>		18. Trade credit and short-term loans
288			<b>-5</b>				<b>-3 709</b>		<b>-1</b>	288	<b>288</b>		19. Short-term government bonds
8 025			<b>2</b>		<b>972</b>		<b>-1</b>		<b>-494</b>	8 025	<b>8 025</b>		20. Long-term government bonds
524										524	<b>524</b>		21. Non-marketable government bonds <sup>5</sup>
	<b>-1</b>	-64			<b>-1</b>		<b>94</b>		<b>1</b>	-64	<b>-64</b>		22. Securities of local authorities
	<b>1</b>		<b>3</b>	1 019			<b>329</b>		<b>-191</b>	1 893	<b>1 893</b>		23. Securities of public enterprises
			<b>53</b>	-2	<b>7</b>	6 488	<b>2 044</b>		<b>199</b>	7 860	<b>7 860</b>		24. Other loan stock and preference shares
				-70	<b>-2 533</b>	-23 167	<b>-2 095</b>		<b>-320</b>	-17 861	<b>-17 861</b>		25. Ordinary shares
2 285	<b>1 888</b>	-241	<b>-11</b>	-6 678	<b>1 411</b>	3 319	<b>-1 283</b>	665	<b>-668</b>	2 348	<b>2 348</b>		26. Foreign branch/head office balances
			<b>-51</b>	-41	<b>-498</b>	1 522		7		1 496	<b>1 496</b>		27. Long-term loans
							<b>772</b>		<b>14 491</b>	15 053	<b>15 053</b>		28. Mortgage loans
628	<b>-376</b>			1 537		4 381	<b>-3 172</b>	-109		1 542	<b>1 542</b>		29. Interest in retirement and life funds <sup>6</sup>
-490	<b>4 041</b>	-1 303	<b>-2 203</b>	-6 296	<b>-3 465</b>	2 325	<b>10 684</b>	5 076	<b>-1 278</b>	4 519	<b>4 519</b>		30. Amounts receivable/payable
				-432	<b>-233</b>	316	<b>-134</b>			182	<b>182</b>		31. Other assets/liabilities
													32. Balancing item

**S = Sources**, i.e. net increase in liabilities at transaction value.  
**U = Uses**, i.e. net increase in assets at transaction value.

KB231

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- Namely deposits with the SA Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.
- Non-marketable bonds and other Treasury bills.
- Members' interest in the reserves of retirement and all insurance funds.



**National financial account**  
**Flow of funds for the fourth quarter 2002<sup>1</sup>**  
R millions

Transaction items	Sectors		Financial intermediaries									
			Foreign sector		Monetary authority		Other monetary institutions <sup>2</sup>		Public Investment Commissioners		Insurers and retirement funds	
	S	U	S	U	S	U	S	U	S	U	S	U
1. Net saving <sup>3</sup> .....	-1 938		302		4 868		60		1 022		161	
2. Consumption of fixed capital <sup>3</sup> .....			5		860				747			
3. Capital transfers .....	60	<b>46</b>										
4. Gross capital formation <sup>3</sup> .....				<b>358</b>	<b>1 923</b>					<b>69</b>		
5. Net lending (+)/Net borrowing (-) (S).....	-1 924		-51		3 805		60		1 700		161	
6. Net financial investment (+) or (-) (U) .....		<b>-1 924</b>		<b>-51</b>	<b>3 805</b>			<b>60</b>		<b>1 700</b>		<b>161</b>
7. Net incurrence of financial liabilities (Total S 9 - 32).....	-15 223		-12 684		19 639		5 389		6 194		-2 371	
8. Net acquisition of financial assets (Total U 9 - 32) .....		<b>-17 147</b>		<b>-12 735</b>	<b>23 444</b>		<b>5 449</b>		<b>7 894</b>		<b>-2 210</b>	
9. Gold and other foreign reserves .....	893			<b>-1 811</b>	<b>2 705</b>							
10. Cash and demand monetary <sup>4</sup> deposits .....		<b>-1 743</b>	4 475	<b>-378</b>	-9 493	<b>-899</b>		<b>-2 055</b>		<b>52</b>		<b>-5 303</b>
11. Short/medium-term monetary <sup>4</sup> deposits .....		<b>-99</b>	5		36 080			<b>4 605</b>		<b>464</b>		<b>22 448</b>
12. Long-term monetary <sup>4</sup> deposits .....		<b>-828</b>			-4 708			<b>22</b>		<b>-1 649</b>		<b>-4 967</b>
13. Deposits with other financial institutions .....						<b>7</b>		<b>-592</b>		<b>-412</b>	4 622	
14. Deposits with other institutions.....	-3 973					<b>24</b>	5 449	<b>64</b>	64	<b>2 036</b>		<b>-1 568</b>
15. Treasury bills .....						<b>-824</b>		<b>-557</b>		<b>-21</b>		<b>-266</b>
16. Other bills.....				<b>-299</b>	-49	<b>274</b>		<b>4 022</b>	-12	<b>12</b>	264	<b>-2 531</b>
17. Bank loans and advances .....	315		-11 571	<b>-1 339</b>	-1 335	<b>-4 928</b>			-8		4 702	
18. Trade credit and short-term loans .....	-10 243	<b>-14 447</b>	-5 475		-1 435	<b>11 474</b>			-2 075	<b>1 872</b>	-1 318	<b>1 659</b>
19. Short-term government bonds .....		<b>-1</b>		<b>1 193</b>		<b>5 366</b>		<b>-5 088</b>		<b>-10 509</b>		<b>-4 741</b>
20. Long-term government bonds.....		<b>-817</b>		<b>-1 108</b>		<b>-1 390</b>		<b>3 324</b>		<b>4 466</b>		<b>-1 064</b>
21. Non-marketable government bonds <sup>5</sup> .....		<b>546</b>		<b>1 043</b>		<b>-2</b>				<b>-1</b>		
22. Securities of local authorities .....						<b>-2</b>		<b>-352</b>		<b>410</b>		<b>-41</b>
23. Securities of public enterprises.....	-27	<b>221</b>	879			<b>1 156</b>		<b>519</b>		<b>5 733</b>	373	<b>-550</b>
24. Other loan stock and preference shares.....	-3 518	<b>374</b>		<b>22</b>	-216	<b>2 309</b>		<b>109</b>	-324	<b>-2 625</b>	6	<b>-93</b>
25. Ordinary shares.....	1 623	<b>-623</b>			-342	<b>-1 502</b>		<b>3 373</b>	4	<b>-6 924</b>	-9 755	<b>6 149</b>
26. Foreign branch/head office balances.....												
27. Long-term loans.....	-1 465	<b>-1 734</b>							17	<b>16 609</b>	-5 055	<b>-2 193</b>
28. Mortgage loans .....	12			<b>-1</b>		<b>6 061</b>				<b>619</b>		<b>-5 019</b>
29. Interest in retirement and life funds <sup>6</sup> .....		<b>-2 517</b>				<b>13</b>			14 109			
30. Amounts receivable/payable .....	-3 739	<b>-1 354</b>	-17	<b>202</b>	-2 047	<b>-4 074</b>		<b>14</b>	-1 363	<b>-4 838</b>	599	<b>-375</b>
31. Other assets/liabilities.....	4 899	<b>5 875</b>	-980	<b>-10 259</b>	2 903	<b>7 364</b>	-60	<b>-1 959</b>	-3 832	<b>2 633</b>	3 202	<b>-3 908</b>
32. Balancing item .....					281	<b>312</b>			-386	<b>-33</b>	-11	<b>153</b>

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**U = Uses**, i.e. net increase in assets at transaction value.

KB230

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- Namely deposits with the SA Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.
- Non-marketable bonds and other Treasury bills.
- Members' interest in the reserves of retirement and all insurance funds.

**National financial account**  
**Flow of funds for the fourth quarter 2002<sup>1</sup>**  
R millions

General government				Corporate business enterprises				Households, etc.		Total		Sectors	
Central government and provincial governments		Local authorities		Public sector		Private sector							
S	U	S	U	S	U	S	U	S	U	S	U	Transaction items	
11 370		-1 960		621		4 632		-11 696		7 442			1. Net saving <sup>3</sup>
3 599		2 413		5 487		17 175		8 293		38 579			2. Consumption of fixed capital <sup>3</sup>
	<b>3 293</b>	1 188		742		186		1 223	<b>60</b>	3 399	<b>3 399</b>		3. Capital transfers
	<b>3 017</b>		<b>3 838</b>		<b>4 065</b>		<b>26 122</b>		<b>6 629</b>		<b>46 021</b>		4. Gross capital formation <sup>3</sup>
8 659		-2 197		2 785		-4 129		-8 869		-			5. Net lending (+)/Net borrowing (-) (S)
	<b>8 659</b>		<b>-2 197</b>		<b>2 785</b>		<b>-4 129</b>		<b>-8 869</b>				6. Net financial investment (+) or (-) (U)
-8 148		758		-9 907		18 535		26 310		28 492			7. Net incurrence of financial liabilities (Total S 9 - 32)
	<b>511</b>		<b>-1 439</b>		<b>-7 122</b>		<b>14 406</b>		<b>17 441</b>		<b>28 492</b>		8. Net acquisition of financial assets (Total U 9 - 32)
	<b>-1</b>									893	<b>893</b>		9. Gold and other foreign reserves
	<b>-2 136</b>		<b>130</b>		<b>-1 258</b>		<b>5 756</b>		<b>2 816</b>	-5 018	<b>-5 018</b>		10. Cash and demand monetary <sup>4</sup> deposits
	<b>767</b>		<b>410</b>		<b>2 950</b>		<b>1 578</b>		<b>2 962</b>	36 085	<b>36 085</b>		11. Short/medium-term monetary <sup>4</sup> deposits
	<b>-843</b>		<b>450</b>		<b>1 315</b>		<b>2 483</b>		<b>-691</b>	-4 708	<b>-4 708</b>		12. Long-term monetary <sup>4</sup> deposits
	<b>1</b>		<b>100</b>		<b>-2</b>		<b>-3 197</b>		<b>8 717</b>	4 622	<b>4 622</b>		13. Deposits with other financial institutions
	<b>-105</b>			-627	<b>-1 908</b>	-1 394	<b>931</b>		<b>45</b>	-481	<b>-481</b>		14. Deposits with other institutions
							<b>1 668</b>						15. Treasury bills
				675	<b>2 155</b>	3 157	<b>402</b>			4 035	<b>4 035</b>		16. Other bills
53		249		-415		281		1 462		-6 267	<b>-6 267</b>		17. Bank loans and advances
69	<b>-474</b>	1 304	<b>-1 866</b>	-14	<b>-941</b>	4 538	<b>-5 087</b>	5 620	<b>-1 219</b>	-9 029	<b>-9 029</b>		18. Trade credit and short-term loans
-14 811							<b>-906</b>		<b>-125</b>	-14 811	<b>-14 811</b>		19. Short-term government bonds
2 650							<b>-684</b>		<b>-75</b>	2 650	<b>2 650</b>		20. Long-term government bonds
1 553			<b>-33</b>							1 553	<b>1 553</b>		21. Non-marketable government bonds <sup>5</sup>
		-152			<b>-2</b>		<b>-164</b>		<b>-1</b>	-152	<b>-152</b>		22. Securities of local authorities
			<b>-3</b>	1 469			<b>-4 219</b>		<b>-163</b>	2 694	<b>2 694</b>		23. Securities of public enterprises
			<b>769</b>		<b>336</b>	4 773	<b>-705</b>		<b>225</b>	721	<b>721</b>		24. Other loan stock and preference shares
				1 516	<b>-1 658</b>	5 086	<b>3 198</b>		<b>-3 881</b>	-1 868	<b>-1 868</b>		25. Ordinary shares
1 324	<b>530</b>	-4	<b>58</b>	-3 101	<b>-2 952</b>	9 361	<b>-4 370</b>	4 871		5 948	<b>5 948</b>		26. Foreign branch/head office balances
			<b>83</b>	-5 045	<b>147</b>	2		6 921		1 890	<b>1 890</b>		27. Long-term loans
					<b>1</b>		<b>2 805</b>		<b>13 807</b>	14 109	<b>14 109</b>		28. Mortgage loans
-499	<b>-214</b>	-5		-85		-4 740	<b>-1 540</b>	-283		-12 179	<b>-12 179</b>		29. Interest in retirement and life funds <sup>6</sup>
1 513	<b>2 986</b>	-608	<b>-1 491</b>	-4 258	<b>-4 590</b>	-2 884	<b>15 939</b>	7 719	<b>-4 976</b>	7 614	<b>7 614</b>		30. Amounts receivable/payable
		-26	<b>-46</b>	-22	<b>-31</b>	355	<b>-164</b>			191	<b>191</b>		31. Other assets/liabilities
													32. Balancing item

**S = Sources**, i.e. net increase in liabilities at transaction value.  
**U = Uses**, i.e. net increase in assets at transaction value.

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- A negative amount reflects a decrease in that item. In the case of liabilities (sources) it denotes a reduction in the available sources of funds and in the case of assets (uses) it indicates an additional source of funds.
- Including mutual banks and the Postbank.
- As taken from the national income (and production) accounts.
- Namely deposits with the SA Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.
- Non-marketable bonds and other Treasury bills.
- Members' interest in the reserves of retirement and all insurance funds.

## National financial account

### Flow of funds for the year 2002<sup>1</sup>

R millions

Transaction items	Sectors		Financial intermediaries									
	Foreign sector		Monetary authority		Other monetary institutions <sup>2</sup>		Public Investment Commissioners		Insurers and retirement funds		Other financial institutions	
	S	U	S	U	S	U	S	U	S	U	S	U
1. Net saving <sup>3</sup> .....	-6 660		1 072		11 930		257		5 249		697	
2. Consumption of fixed capital <sup>3</sup> .....			20		3 142				2 603			
3. Capital transfers .....	375	<b>213</b>										
4. Gross capital formation <sup>3</sup> .....				<b>558</b>		<b>9 597</b>				<b>229</b>		
5. Net lending (+)/Net borrowing (-) (S).....	-6 498		534		5 475		257		7 623		697	
6. Net financial investment (+) or (-) (U) .....		<b>-6 498</b>		<b>534</b>		<b>5 475</b>		<b>257</b>		<b>7 623</b>		<b>697</b>
7. Net incurrence of financial liabilities (Total S 9 - 32).....	5 708		4 039		77 907		29 327		37 404		25 958	
8. Net acquisition of financial assets (Total U 9 - 32) .....		<b>-790</b>		<b>4 573</b>		<b>83 382</b>		<b>29 584</b>		<b>45 027</b>		<b>26 655</b>
9. Gold and other foreign reserves .....	17 022			<b>-4 044</b>		<b>21 066</b>						
10. Cash and demand monetary <sup>4</sup> deposits .....		<b>2 730</b>	7 926	<b>2 611</b>	29 744	<b>3 432</b>		<b>3 810</b>		<b>433</b>		<b>-5 206</b>
11. Short/medium-term monetary <sup>4</sup> deposits .....		<b>-5 267</b>	7	<b>-194</b>	43 491			<b>187</b>		<b>4 622</b>		<b>16 022</b>
12. Long-term monetary <sup>4</sup> deposits .....		<b>-3 861</b>			17 273			<b>2 058</b>		<b>446</b>		<b>7 562</b>
13. Deposits with other financial institutions .....		<b>56</b>		<b>-1</b>		<b>360</b>		<b>-1 324</b>		<b>-16</b>	15 801	
14. Deposits with other institutions.....	-16 138					<b>3 521</b>	29 584	<b>4 565</b>	4 565	<b>27 167</b>		<b>-4 077</b>
15. Treasury bills .....						<b>1 702</b>		<b>-837</b>		<b>46</b>		<b>-2 524</b>
16. Other bills.....	-2			<b>-1 116</b>	-7 964	<b>2 589</b>		<b>3 328</b>	-76	<b>232</b>	526	<b>7 523</b>
17. Bank loans and advances .....	-1 408		26 417	<b>9 929</b>	9 977	<b>35 141</b>					5 202	
18. Trade credit and short-term loans .....	-5 035	<b>-31 143</b>	-24 897		-7 999	<b>7 722</b>			527	<b>328</b>	1 290	<b>11 684</b>
19. Short-term government bonds .....		<b>4</b>		<b>1 457</b>		<b>7 946</b>		<b>-2 325</b>		<b>-13 834</b>		<b>-1 285</b>
20. Long-term government bonds.....		<b>10 231</b>		<b>5 530</b>		<b>-10 553</b>		<b>13 402</b>		<b>-3 326</b>		<b>-9 368</b>
21. Non-marketable government bonds <sup>5</sup> .....		<b>20 663</b>		<b>494</b>		<b>7</b>				<b>-1</b>		
22. Securities of local authorities .....				<b>1</b>		<b>-1</b>		<b>-571</b>		<b>498</b>		<b>-336</b>
23. Securities of public enterprises.....	-344	<b>-244</b>	1 120	<b>-201</b>		<b>328</b>		<b>3 480</b>		<b>3 427</b>	1 235	<b>981</b>
24. Other loan stock and preference shares.....	-765	<b>-1 133</b>		<b>-22</b>	-311	<b>1 492</b>		<b>2 376</b>	649	<b>-188</b>	780	<b>123</b>
25. Ordinary shares.....	8 100	<b>1 168</b>		<b>-110</b>	-648	<b>-2 378</b>		<b>5 611</b>	75	<b>3 615</b>	-2 286	<b>3 559</b>
26. Foreign branch/head office balances.....												
27. Long-term loans.....	683	<b>5 893</b>							-1 796	<b>3 889</b>	-1 969	<b>8 193</b>
28. Mortgage loans .....	-4			<b>2</b>		<b>26 810</b>				<b>509</b>		<b>-8 319</b>
29. Interest in retirement and life funds <sup>6</sup> .....		<b>-5 112</b>				<b>188</b>			53 447			
30. Amounts receivable/payable .....	-7 804	<b>-1 933</b>	92	<b>205</b>	-12 043	<b>-8 879</b>		<b>-30</b>	-1 930	<b>2 632</b>	439	<b>349</b>
31. Other assets/liabilities.....	11 403	<b>7 158</b>	-6 626	<b>-9 968</b>	6 175	<b>-6 412</b>	-257	<b>-4 146</b>	-16 617	<b>13 408</b>	4 915	<b>1 339</b>
32. Balancing item .....					212	<b>-699</b>			-1 440	<b>1 140</b>	25	<b>435</b>

**S = Sources**, i.e. net increase in liabilities at transaction value.

**U = Uses**, i.e. net increase in assets at transaction value.

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1. A negative amount reflects a decrease in that item. In the case of liabilities (sources) it denotes a reduction in the available sources of funds and in the case of assets (uses) it indicates an additional source of funds.

2. Including mutual banks and the Postbank.

3. As taken from the national income (and production) accounts.

4. Namely deposits with the SA Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.

5. Non-marketable bonds and other Treasury bills.

6. Members' interest in the reserves of retirement and all insurance funds.

## National financial account (continued)

### Flow of funds for the year 2002<sup>1</sup>

R millions

General government				Corporate business enterprises				Households, etc.		Total		Sectors	
Central government and provincial governments		Local authorities		Public sector		Private sector							
S	U	S	U	S	U	S	U	S	U	S	U	Transaction items	
3 537		-7 946		687		18 174		3 140		30 137			1. Net saving <sup>3</sup>
13 872		9 251		21 605		65 860		31 560		147 913			2. Consumption of fixed capital <sup>3</sup>
	<b>18 691</b>	3 129		10 586		1 338		3 851	<b>375</b>	19 279	<b>19 279</b>		3. Capital transfers
	<b>11 120</b>		<b>13 226</b>		<b>15 851</b>		<b>103 614</b>		<b>23 855</b>		<b>178 050</b>		4. Gross capital formation <sup>3</sup>
-12 402		-8 792		17 027		-18 242		14 321		-			5. Net lending (+)/Net borrowing (-) (S)
	<b>-12 402</b>		<b>-8 792</b>		<b>17 027</b>		<b>-18 242</b>		<b>14 321</b>				6. Net financial investment (+) or (-) (U)
11 878		8 476		-18 355		56 602		63 513		302 457			7. Net incurrence of financial liabilities (Total S 9 - 32)
	<b>-524</b>		<b>-316</b>		<b>-1 328</b>		<b>38 360</b>		<b>77 834</b>		<b>302 457</b>		8. Net acquisition of financial assets (Total U 9 - 32)
	<b>-12 300</b>		<b>160</b>		<b>-744</b>		<b>23 260</b>		<b>19 484</b>	17 022	<b>17 022</b>		9. Gold and other foreign reserves
	<b>2 558</b>		<b>-723</b>		<b>1 894</b>		<b>11 920</b>		<b>12 479</b>	37 670	<b>37 670</b>		10. Cash and demand monetary <sup>4</sup> deposits
	<b>148</b>		<b>558</b>		<b>1 534</b>		<b>11 528</b>		<b>-2 700</b>	43 498	<b>43 498</b>		11. Short/medium-term monetary <sup>4</sup> deposits
	<b>79</b>		<b>-383</b>		<b>-16</b>		<b>-5 447</b>		<b>22 493</b>	15 801	<b>15 801</b>		12. Long-term monetary <sup>4</sup> deposits
	<b>658</b>		<b>-194</b>	-1 911	<b>-4 520</b>	-4 939	<b>-16 294</b>		<b>335</b>	11 161	<b>11 161</b>		13. Deposits with other financial institutions
-3 453					<b>-151</b>		<b>-1 689</b>			-3 453	<b>-3 453</b>		14. Deposits with other institutions
		-4		-2 259	<b>2 531</b>	17 025	<b>-7 841</b>			7 246	<b>7 246</b>		15. Treasury bills
75		250		-1 061		7 610		-1 992		45 070	<b>45 070</b>		16. Other bills
-1 086	<b>2 662</b>	7 705	<b>504</b>	984	<b>-1 510</b>	15 121	<b>18 444</b>	18 109	<b>-3 972</b>	4 719	<b>4 719</b>		17. Bank loans and advances
-12 677			<b>-8</b>				<b>-4 019</b>		<b>-613</b>	-12 677	<b>-12 677</b>		18. Trade credit and short-term loans
3 041					<b>2 132</b>		<b>-4 666</b>		<b>-341</b>	3 041	<b>3 041</b>		19. Short-term government bonds
21 130			<b>-33</b>							21 130	<b>21 130</b>		20. Long-term government bonds
	<b>-1</b>	-575					<b>-165</b>			-575	<b>-575</b>		21. Non-marketable government bonds <sup>5</sup>
	<b>-31</b>			-2 204			<b>-7 119</b>		<b>-814</b>	-193	<b>-193</b>		22. Securities of local authorities
	<b>-103</b>		<b>822</b>	-6	<b>300</b>	10 170	<b>7 116</b>		<b>-266</b>	10 517	<b>10 517</b>		23. Securities of public enterprises
	<b>-25</b>			223	<b>22</b>	7 823	<b>7 676</b>		<b>-5 851</b>	13 287	<b>13 287</b>		24. Other loan stock and preference shares
5 786	<b>4 797</b>	-1 439	<b>47</b>	-679	<b>2 707</b>	-4 159	<b>-15 033</b>	8 945	<b>-5 121</b>	5 372	<b>5 372</b>		25. Ordinary shares
			<b>-22</b>	-4 349	<b>255</b>	5 192		18 396		19 235	<b>19 235</b>		26. Foreign branch/head office balances
					<b>3</b>		<b>6 138</b>		<b>52 230</b>	53 447	<b>53 447</b>		27. Long-term loans
291	<b>-1 564</b>	-80		1 625		1 503	<b>-8 886</b>	-199		-18 106	<b>-18 106</b>		28. Mortgage loans
-889	<b>2 799</b>	2 239	<b>-1 203</b>	-8 286	<b>-5 962</b>	225	<b>25 032</b>	20 254	<b>-9 509</b>	12 536	<b>12 536</b>		29. Interest in retirement and life funds <sup>6</sup>
-340	<b>-201</b>	380	<b>159</b>	-432	<b>197</b>	1 031	<b>-1 595</b>			-564	<b>-564</b>		30. Amounts receivable/payable
													31. Other assets/liabilities
													32. Balancing item

**S = Sources**, i.e. net increase in liabilities at transaction value.  
**U = Uses**, i.e. net increase in assets at transaction value.

KB231

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- Non-marketable bonds and other Treasury bills.
- Members' interest in the reserves of retirement and all insurance funds.

## Capital market

### Selected data

Period	Percentage change <sup>1,2</sup>									Price-earnings ratio of all classes of shares (2078A)
	Real estate	Total value of shares traded <sup>3</sup> (2039A)	Total nominal value of bonds traded <sup>4</sup> (2042A)	Futures contracts	Share prices					
	Transfer duty (2072A)			Underlying value <sup>3</sup> (2054A)	Gold mining (2073A)	Resources (2074A)	Financial (2075A)	Industrial (2076A)	All classes (2077A)	
1996 <sup>2</sup> .....	17.7	66.0	18.2	88.9	13.1	...	5.1	5.4	5.4	16.5
1997 .....	14.1	56.9	138.7	18.0	-44.0	-28.3	3.9	-8.2	-4.4	14.6
1998 .....	-33.1	20.2	28.0	-10.2	14.5	-8.5	-10.4	-19.2	-13.4	13.5
1999 .....	45.2	89.8	9.2	157.6	24.3	118.0	47.0	43.3	50.9	12.8
2000 .....	12.7	17.8	5.5	-9.7	-24.2	8.7	-0.2	-13.9	-2.8	13.4
2001 .....	16.9	31.7	70.7	138.1	100.7	82.0	-9.1	1.3	24.3	10.9
2002 .....	21.6	-4.4	-42.9	-49.9	75.4	-4.9	-7.5	-7.3	-6.3	12.5
2003 .....	62.3	11.3	15.3	53.5	-12.7	-3.3	3.4	18.0	4.9	11.2
2001: Mar .....	16.1	-5.5	-14.6	-0.1	-13.3	51.7	1.4	-21.0	5.1	10.7
April .....	19.5	31.5	-0.5	15.4	5.8	63.5	1.5	-15.1	11.3	10.5
May .....	5.0	42.8	-22.5	29.1	24.1	71.4	11.3	-6.3	22.5	11.5
Jun .....	0.8	2.4	29.7	32.0	15.2	62.1	10.9	-7.7	19.0	11.5
Jul .....	23.7	30.8	36.7	33.4	19.4	45.3	6.4	-17.1	9.0	10.9
Aug .....	20.8	19.0	4.3	-2.4	18.6	34.6	3.1	-18.7	4.9	10.5
Sept .....	18.7	1.8	6.4	51.5	20.3	26.8	-8.0	-27.4	-4.5	9.6
Oct .....	31.9	10.0	15.3	14.5	48.5	34.4	-4.4	-20.1	2.8	9.9
Nov .....	31.8	23.6	18.7	9.0	75.2	43.6	-6.6	-9.9	9.4	10.4
Dec .....	16.9	31.7	70.7	138.1	100.7	82.0	-9.1	1.3	24.3	11.2
2002: Jan .....	37.5	33.7	35.2	23.2	115.8	76.6	-13.1	-6.4	18.0	13.0
Feb .....	31.0	15.7	12.0	10.1	155.7	69.3	-17.0	-9.6	14.7	12.9
Mar .....	21.2	12.4	15.8	5.3	148.8	79.8	-11.1	5.9	26.1	12.4
April .....	50.1	49.2	53.5	13.7	170.4	78.3	-1.8	11.1	30.6	12.6
May .....	24.6	57.7	29.5	-18.3	176.1	59.3	-2.3	6.2	22.4	13.7
Jun .....	13.2	51.3	-17.4	7.7	160.1	54.8	-9.6	2.3	17.0	13.1
Jul .....	27.5	77.8	-2.3	38.8	136.2	49.9	-14.5	0.9	12.9	12.0
Aug .....	10.5	43.8	-15.4	-9.4	123.1	36.4	-18.6	-2.9	5.6	11.4
Sept .....	12.6	34.7	-10.9	-29.7	170.7	50.8	-11.7	4.4	16.2	12.5
Oct .....	15.1	38.0	-7.3	-24.2	111.0	38.6	-10.3	0.3	11.6	12.2
Nov .....	9.1	4.2	-23.6	-39.1	104.4	21.8	-5.4	-1.8	6.6	12.1
Dec .....	21.6	-4.4	-42.9	-49.9	75.4	-4.9	-7.5	-7.3	-6.3	11.8
2003: Jan .....	8.7	10.8	-33.8	-53.4	64.6	-8.0	-11.2	-10.2	-9.4	11.6
Feb .....	10.9	-5.0	-17.3	-42.0	16.7	-21.7	-8.9	-13.8	-16.5	11.0
Mar .....	19.7	12.1	-28.3	-9.4	-8.1	-31.1	-15.7	-23.6	-25.5	10.3
April .....	11.3	-30.4	-35.2	-36.1	-26.3	-35.9	-20.9	-25.9	-29.5	9.7
May .....	25.0	-28.9	-16.7	-13.9	-33.1	-34.5	-22.2	-24.5	-28.7	10.0
Jun .....	28.0	-18.2	15.2	4.0	-21.6	-25.5	-12.6	-17.5	-20.1	10.6
Jul .....	32.6	-27.8	2.7	-39.3	-16.1	-21.1	-5.2	-8.7	-13.5	10.6
Aug .....	35.6	-17.9	8.0	3.8	-4.9	-5.9	-2.7	-0.0	-3.3	11.5
Sept .....	51.4	15.0	23.8	41.7	-12.5	-6.9	-2.5	7.1	-1.7	11.6
Oct .....	40.4	4.7	-7.4	5.0	-7.5	-6.4	-1.2	10.5	-0.1	11.9
Nov .....	33.4	18.2	6.3	9.1	-7.6	-4.2	-4.0	11.8	0.7	12.4
Dec .....	62.3	11.3	15.3	53.5	-12.7	-3.3	3.4	18.0	4.9	12.6
2004: Jan .....	45.1	47.8	-0.5	99.7	-11.5	6.3	10.9	28.4	14.0	14.1
Feb .....	54.6	26.8	-11.6	49.0	-8.9	12.3	17.3	39.2	21.6	15.0
Mar .....	65.5	34.2	-5.4	52.8	5.6	21.1	25.8	52.0	31.6	14.6
April .....	47.6	51.5	-36.1	42.3	3.7	22.9	28.6	59.1	35.5	14.6

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1. Measured over a twelve-month period.
2. Annual figures reflect the values as at December.
3. Source: The JSE Securities Exchange South Africa (JSE).
4. Source: The Bond Exchange of South Africa as from July 1995.