



Statistical tables

Money and banking

	Page "S"
South African Reserve Bank: Liabilities and assets	2-3
Corporation for Public Deposits: Liabilities and assets	4-5
Banks: Liabilities and assets	6-9
Banks: Analysis of deposits	10
Banks: Selected asset items	10
Banks and Mutual Banks: Instalment sale and leasing transactions	11
Term lending rates and amounts paid out by banks	11
Banks: Contingent liabilities	12
Banks: Credit cards, cheques and electronic transactions	13
Banks and mutual banks: Liquid assets and cash reserves	14
Mutual banks and the Postbank: Liabilities and assets	15
Land and Agricultural Bank of South Africa: Liabilities and assets	16-17
Monetary sector: Liabilities and assets	18-21
Credit extension by all monetary institutions	22
Monetary aggregates	23
Monetary analysis	24
Banks and Mutual Banks: Mortgage loans	25
Selected money market and related indicators	26
Money market accommodation: Selected daily indicators	27
Money market and related interest rates	28

Capital market

Capital market interest rates and yields	29
Capital market activity: Primary and secondary markets	30
Capital market activity: Non-resident and real estate transactions	30
Derivative market activity	31
Share prices	32
Yields and stock exchange activity	33
Unit trusts	34
Public Investment Commissioners: Liabilities and assets	35
Long-term insurers: Income statement	36
Long-term insurers: Liabilities and assets	37
Short-term insurers: Income statement	38
Short-term insurers: Liabilities and assets	39
Official pension and provident funds: Income statement	40
Official and private self-administered pension and provident funds: Assets and liabilities	41
Private self-administered pension and provident funds: Assets and income statement	42
Participation mortgage bond schemes	43

National financial account

Flows for the quarters and the year 2002	44-53
--	-------

Public finance

National government finance	54-55
Cash-flow statement of national government and financing according to instruments	56
National government financing according to ownership of government debt	57
National government debt	58-59
Ownership distribution of domestic marketable bonds	60-61
Redemption schedule of domestic marketable bonds of national government	62-63
Interest payment schedule of domestic marketable bonds of national government	64
Marketable government bonds of national government by unexpired maturity	65
National government debt denominated in foreign currencies	66
Interest payment schedule of foreign debt of national government	67
Redemption schedule of foreign debt of national government	68
Ownership distribution of domestic marketable bonds of non-financial public enterprises	69
Ownership distribution of domestic marketable bonds of local governments	69
Government deposits	70
Government finance statistics of national government	71
Government finance statistics of extra-budgetary institutions	72
Government finance statistics of social security funds	73
Government finance statistics of consolidated central government	74
Government finance statistics of provincial governments	75
Government finance statistics of local governments	76
Government finance statistics of consolidated general government	77
Government finance statistics of the non-financial public enterprises	78
Non-financial public-sector borrowing requirement	79
Total expenditure - consolidated general government (Functional classification)	80

Local governments: Liabilities and assets	81
Financial public enterprises: Liabilities and assets	82
Non-financial public enterprises: Liabilities and assets	83

International economic relations

Balance of payments: Annual figures	84
Balance of payments: Quarterly figures	85
Current account of the balance of payments	86
Foreign trade: Indices of volume and prices	87
Services, income and transfers	88-89
Capital movements	90-91
Foreign liabilities and assets of South Africa	92-93
Foreign liabilities and assets of South Africa by selected countries	94-101
Foreign liabilities of South Africa by kind of economic activity	102-103
Foreign debt of South Africa	104
Maturity structure of foreign-currency denominated debt	105
Ratios of selected data	105
Gold and other foreign reserves	106
Average daily turnover on the South African foreign exchange market	107
Exchange rates	108
Exchange rates, gold price and trade financing rates	109

National accounts

National income and production accounts of South Africa	110
Gross value added by kind of economic activity	111-112
Expenditure on gross domestic product	113-115
Final consumption expenditure by households	116-119
Gross fixed capital formation	120-126
Fixed capital stock	127
Change in inventories	128-129
Gross and net capital formation by type of organisation	130
Financing of gross capital formation	130
National disposable income, saving and net borrowing	131
National income and saving	131
Account with the rest of the world	132
Current income and expenditure of incorporated business enterprises	133
Current income and expenditure of general government	134
Current income and expenditure of households	135

General economic indicators

Labour: Employment in the non-agricultural sectors	136
Labour: Labour costs in the non-agricultural sectors	137
Manufacturing: Orders, production, sales and utilisation of production capacity	138
Indicators of real economic activity	139
Consumer prices - metropolitan areas	140,142
Consumer prices - metropolitan and other urban areas	141,143
Production prices	144
Composite business cycle indicators	145

Key information

Money and banking: Selected data	146
Capital market: Selected data	147
Public finance: Selected data	148-149
Balance of payments: Percentage changes in selected data	150
Balance of payments: Ratios of selected data	150
Terms of trade and exchange rates of the rand: Percentage changes	151
Business cycle phases of South Africa since 1945	151
National accounts: Percentage changes in selected data at constant prices	152
National accounts: Selected data	153
National accounts: Ratios of selected data	154
Composite business cycle indicators: Percentage change	155
Labour in the non-agricultural sector: Percentage change	156
Prices: Percentage change	156

General notes

Owing to the rounding off of figures, the sum of the separate items will sometimes differ from the total shown.

... denotes not available

- denotes a value equal to nil

0 denotes a value between nil and half of the measuring unit

Labour: Employment in the non-agricultural sectors^{1,6,7}
Seasonally adjusted

Indices: 2000 = 100

Period	Public sector			Private sector						Grand total (7009L)
	General government ² (7000L)	Business enterprises ³ (7001L)	Total (7002L)	Mining (7003L)	Manufacturing (7004L)	Construction (7005L)	Trade ⁴ (7006L)	Financial institutions ⁵ (7007L)	Total (7008L)	
Number in 2000	1 455 550	162 258	1 617 807	416 270	1 296 166	222 420	873 118	196 555	3 116 351	4 734 158
1996	108.2	125.3	109.9	136.1	112.4	145.6	87.5	109.0	110.9	110.6
1997	108.3	121.3	109.6	131.5	107.7	139.5	88.1	110.9	108.2	108.7
1998	106.9	116.2	107.9	110.4	104.2	125.7	92.2	110.3	103.4	104.9
1999	103.7	109.3	104.3	103.9	101.5	104.9	100.8	103.9	102.0	102.8
2000	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2001	98.6	90.8	97.8	97.7	97.4	98.3	101.2	98.4	98.7	98.4
2002 ⁷	97.7	78.2	95.7	99.0	96.8	126.6	125.4	337.8	129.2	117.8
2003	98.5	68.4	95.5	102.3	96.3	135.6	145.5	546.1	155.7	135.1
1997: 01	108.5	124.2	110.0	134.3	110.1	140.6	86.9	109.3	109.2	109.5
02	108.7	122.5	110.1	134.1	108.0	141.0	87.7	110.5	108.6	109.1
03	108.4	120.9	109.7	131.2	107.0	139.5	88.6	111.2	108.1	108.6
04	107.8	117.4	108.8	126.4	105.9	136.8	89.1	112.6	106.9	107.6
1998: 01	106.7	116.4	107.7	114.4	105.7	135.0	90.3	110.6	104.5	105.6
02	107.5	116.0	108.4	111.1	104.5	127.9	91.9	111.1	103.6	105.2
03	107.0	116.1	107.9	109.5	104.2	125.8	91.9	110.1	103.3	104.9
04	106.5	116.1	107.4	106.7	102.3	114.1	94.6	109.4	102.0	103.9
1999: 01	105.9	114.4	106.8	106.3	102.2	111.0	98.5	106.9	102.6	104.0
02	104.6	112.9	105.4	106.2	101.6	104.4	100.1	104.1	102.2	103.3
03	103.1	102.9	103.0	102.6	100.8	102.5	102.9	103.5	101.9	102.3
04	101.4	107.0	102.0	100.4	101.4	101.8	101.9	100.9	101.4	101.6
2000: 01	101.1	106.6	101.7	99.9	100.7	100.3	100.4	100.8	100.5	100.9
02	100.4	98.4	100.2	99.3	101.0	100.2	99.4	100.1	100.2	100.2
03	99.6	98.8	99.5	100.0	99.7	98.9	98.8	99.2	99.4	99.4
04	98.9	96.2	98.6	100.7	98.6	100.6	101.5	99.9	99.9	99.5
2001: 01	99.0	91.9	98.3	99.1	97.9	97.5	100.7	100.4	99.0	98.7
02	98.6	90.6	97.8	97.5	97.3	100.9	101.6	98.0	98.8	98.5
03	98.4	90.8	97.7	96.6	97.4	98.5	101.3	97.5	98.5	98.2
04	98.3	90.0	97.5	97.6	97.1	96.2	101.3	97.8	98.4	98.1
2002: 01	98.9	85.2	97.5	96.8	96.9	95.6	101.3	96.4	98.1	97.9
02	98.9	83.1	97.3	98.6	97.4	95.5	101.6	94.7	98.6	98.2
03 ⁷	96.2	73.1	93.9	100.5	96.2	157.3	149.5	586.9	160.2	137.6
04	96.7	71.6	94.2	100.1	96.5	157.9	149.0	573.0	159.9	137.4
2003: 01	98.0	70.9	95.3	100.4	97.6	149.6	144.3	563.4	157.8	136.5
02	98.0	68.4	95.0	101.1	95.5	132.4	145.1	536.7	154.0	133.9
03	98.8	67.7	95.7	102.7	95.6	129.9	146.9	534.9	154.8	134.6
04	99.3	66.5	96.0	104.9	96.5	130.7	145.8	549.6	156.2	135.6

KB701

1. Source of basic data: Statistics South Africa.

2. National departments, local authorities, provinces and statutory bodies.

3. Transnet, Saps, Telkom and SABC.

4. Including catering and accommodation services.

5. Banking institutions, building societies and insurance companies. From the third quarter of 2002, also inclusive of real-estate and business services.

6. From the first quarter of 1998 basic data originate from the Survey of Employment and Earnings in selected industries by Statistics South Africa, and are not strictly comparable with earlier data.

7. From the third quarter of 2002, basic data originate from a new expanded Survey of Employment and Earnings by Statistics South Africa.

Labour: Labour costs in the non-agricultural sectors^{1,3,4}

Seasonally adjusted

Period	Remuneration per worker (Indices: 2000=100)						Labour productivity (Index: 2000=100) (7014L)	Nominal unit labour costs (Index: 2000=100) (7015L)		
	At current prices			At constant prices ²						
	Public sector (7011L)	Private sector (7012L)	Total (7013L)	Public sector (7011D)	Private sector (7012D)	Total (7013D)				
1996.....	70.8	65.2	67.5	93.1	85.7	88.8	82.4	81.9		
1997.....	79.1	72.0	75.0	96.3	87.5	91.3	86.1	87.1		
1998.....	87.2	83.7	85.5	99.4	95.4	97.5	90.3	94.7		
1999.....	91.2	91.6	91.6	98.1	98.4	98.4	94.1	97.4		
2000.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0		
2001.....	109.6	108.8	109.1	102.2	101.5	101.7	104.7	104.2		
2002 ⁴	121.2	119.9	117.7	103.2	102.2	100.4	93.0	130.1		
2003.....	132.3	129.1	125.6	106.5	103.9	101.1	80.6	155.8		
1995: 04.....	66.9	61.5	63.5	92.8	85.2	88.0	79.9	79.4		
1996: 01.....	64.7	63.4	63.8	87.9	86.0	86.6	81.2	78.6		
02	68.9	64.4	66.2	91.2	85.2	87.7	82.0	80.8		
03	71.8	66.0	68.5	93.9	86.2	89.5	82.7	82.8		
04	77.8	66.9	71.4	99.5	85.5	91.4	83.8	85.3		
1997: 01.....	76.5	68.9	72.1	96.2	86.6	90.7	85.0	84.9		
02	79.4	71.4	74.9	97.4	87.5	91.8	85.8	87.3		
03	79.6	72.8	75.8	96.1	87.8	91.4	86.4	87.8		
04	80.9	74.7	77.4	95.3	87.9	91.2	87.5	88.5		
1998: 01.....	82.2	81.1	81.8	96.7	95.3	96.2	89.4	91.5		
02	89.4	82.2	85.6	102.4	94.0	97.9	90.1	95.0		
03	84.5	84.0	84.5	95.9	95.2	95.9	90.3	93.6		
04	92.5	87.7	90.2	102.6	97.2	100.0	91.3	98.8		
1999: 01.....	86.1	88.4	87.7	95.1	97.5	96.8	91.8	95.5		
02	92.5	91.0	91.9	100.4	98.6	99.6	93.1	98.7		
03	91.5	92.6	92.2	97.8	98.9	98.5	94.8	97.3		
04	94.7	94.3	94.5	99.0	98.5	98.8	96.5	98.0		
2000: 01.....	91.4	98.0	95.3	94.6	101.3	98.6	97.8	97.5		
02	101.7	99.1	100.2	103.2	100.4	101.6	99.3	100.9		
03	99.0	101.2	100.3	98.2	100.2	99.4	101.0	99.4		
04	107.8	101.7	104.2	104.1	98.0	100.4	101.9	102.3		
2001: 01.....	106.2	104.7	105.3	100.9	99.5	100.0	103.3	101.9		
02	106.3	108.5	107.5	100.3	102.3	101.4	104.3	103.1		
03	106.4	109.9	108.4	99.6	102.7	101.4	105.0	103.2		
04	119.7	112.3	115.3	108.1	101.3	104.1	106.2	108.7		
2002: 01.....	112.9	116.8	115.2	99.2	102.5	101.1	107.2	107.4		
02	115.4	119.0	117.4	99.9	103.0	101.6	108.2	108.5		
03 ⁴	129.5	121.2	119.1	110.7	103.5	101.7	78.0	152.7		
04	126.7	122.8	119.4	103.1	99.8	97.0	78.6	152.0		
2003: 01.....	127.3	126.9	122.6	103.5	103.1	99.6	79.4	154.5		
02	130.7	127.6	124.2	106.4	103.7	101.0	81.2	153.0		
03	132.6	130.3	126.6	107.0	105.0	102.1	81.2	156.0		
04	138.5	131.8	129.2	109.3	103.9	101.9	80.9	159.8		

KB702

1. Source of basic data: Statistics South Africa.

2. Deflated by the non-agricultural gross domestic product deflator.

3. From the first quarter of 1998 basic data originate from the Survey of Employment and Earnings in selected industries by Statistics South Africa, and are not strictly comparable with earlier data.

4. From the third quarter of 2002, basic data originate from a new expanded Survey of Employment and Earnings by Statistics South Africa.

Manufacturing: orders, production, sales and utilisation of production capacity¹

Seasonally adjusted

Period	Orders and sales ^{3,4} Indices: 2000=100			Volume of production ³ Indices: 2000=100			Percentage utilisation of production capacity			Labour ⁵ productivity (Index: 2000=100)	Nominal ⁵ unit labour costs (Index: 2000=100)
	New orders ² (7070T)	Unfilled orders ² (7071T)	Sales (7082T)	Durable goods (7083N)	Non-durable goods (7084N)	Total (7085N)	Durable goods (7076L)	Non-durable goods (7077L)	Total (7078L)		
1996.....	90.1	124.8	93.9	94.8	100.2	97.7	80.9	81.7	81.5	87.0	78.8
1997.....	90.9	120.7	95.7	97.9	102.3	100.3	80.6	81.9	81.1	93.1	80.3
1998.....	87.3	104.1	91.8	93.6	99.8	96.9	78.5	81.2	80.1	93.0	92.3
1999.....	90.0	97.6	93.3	91.7	100.5	96.4	77.8	79.7	78.9	95.0	97.7
2000.....	100.0	100.0	100.0	100.0	100.0	100.0	80.1	79.2	79.6	100.0	100.0
2001.....	106.3	109.4	104.8	103.7	102.0	102.8	80.0	79.8	79.8	105.6	103.7
2002.....	117.5	115.8	113.1	109.8	106.8	108.2	81.5	80.2	80.7	111.9	104.7
2003.....	109.5	111.7	105.6	108.0	103.8	105.7	80.5	80.0	80.2	109.8	114.8
2001: April.....	100.1	105.7	101.3	99.5	103.4	101.6	...	...	...	...	...
May.....	102.2	105.7	103.9	99.5	98.9	99.2	...	...	...	...	...
Jun.....	109.8	107.7	106.4	107.8	101.6	104.4	81.2	79.8	80.2	104.6	103.6
Jul.....	107.1	112.0	103.4	103.1	101.1	102.0	...	...	...	...	...
Aug.....	99.0	113.4	101.2	100.6	99.8	100.2	...	...	...	...	...
Sept.....	104.6	110.9	101.0	102.4	100.6	101.4	78.7	79.2	79.0	104.0	107.4
Oct.....	117.0	114.2	108.4	107.7	102.3	104.8	...	...	...	...	...
Nov.....	113.4	115.1	108.3	106.2	103.6	104.8	...	...	...	...	...
Dec.....	110.2	111.1	110.5	107.6	104.9	106.2	80.0	79.8	79.9	108.4	104.5
2002: Jan.....	114.5	108.3	111.9	103.4	106.7	105.2	...	...	...	...	...
Feb.....	118.8	113.2	111.1	106.3	106.2	106.3	...	...	...	...	...
Mar.....	107.9	108.8	109.3	107.3	107.1	107.2	80.9	80.1	80.5	109.6	105.3
April.....	134.9	115.0	119.7	112.4	109.0	110.6	...	...	...	...	...
May.....	118.6	117.1	115.1	109.8	108.3	109.0	...	...	...	...	...
Jun.....	113.0	120.6	110.9	107.5	107.6	107.6	81.6	80.5	80.9	112.0	104.4
Jul.....	120.9	122.1	114.8	112.1	104.8	108.2	...	...	...	...	...
Aug.....	119.3	121.8	113.9	114.3	106.5	110.1	...	...	...	...	...
Sept.....	122.3	121.0	114.9	110.8	109.3	110.0	82.0	80.4	81.1	113.8	104.9
Oct.....	116.6	115.6	114.5	112.3	105.7	108.7	...	...	...	...	...
Nov.....	114.1	112.9	112.6	111.3	106.1	108.5	...	...	...	...	...
Dec.....	109.3	112.8	108.6	110.5	104.2	107.1	81.3	79.9	80.5	112.1	104.0
2003: Jan.....	121.9	116.8	108.7	108.7	104.6	106.5	...	...	...	...	...
Feb.....	111.2	118.1	107.9	109.5	105.4	107.3	...	...	...	...	...
Mar.....	100.5	111.1	104.5	108.3	104.0	106.0	81.0	79.8	80.2	109.2	110.2
April.....	111.4	110.2	108.5	110.1	103.3	106.4	...	...	...	...	...
May.....	105.5	108.3	103.8	108.7	102.3	105.3	...	...	...	...	...
Jun.....	110.5	112.0	103.8	107.9	104.2	105.9	80.3	79.7	80.0	110.9	112.4
Jul.....	111.0	110.4	107.0	106.9	104.6	105.7	...	...	...	...	...
Aug.....	111.3	110.9	104.9	107.9	104.2	105.9	...	...	...	...	...
Sept.....	108.9	110.4	104.7	107.6	102.5	104.9	80.6	81.1	81.0	110.4	117.2
Oct.....	105.6	109.0	104.8	107.1	104.8	105.9	...	...	...	...	...
Nov.....	106.1	109.5	102.2	107.1	102.4	104.6	...	...	...	...	...
Dec.....	110.3	114.1	106.5	105.9	103.0	104.4	80.1	79.4	79.7	108.8	119.4
2004: Jan.....	...	...	107.9	110.4	104.1	107.0	...	...	...	...	...
Feb.....	...	...	109.3	108.0	104.0	105.8	...	...	...	...	...
Mar.....	...	...	110.0	109.5	105.9	107.6	...	...	...	...	...

KB706

1. Source of basic data: Statistics South Africa.
2. Data refer to selected industry groups.
3. Since January 1995 information of the former TBVC states has been included.
4. At constant June 2000 prices.
5. From the third quarter of 2002, basic data originate from a new expanded Survey of Employment and Earnings by Statistics South Africa.

Indicators of real economic activity¹

Seasonally adjusted

Indices: 2000 = 100

Period	Mining production ²			Building plans passed ^{5,7} (7063T)	Buildings completed ^{5,7} (7064T)	Trade			Electric current generated ⁶ (7068N)	Transnet: Revenue earning traffic ⁴ (7069N)
	Gold (7060N)	Non gold (7061N)	Total (7062N)			Retail sales ^{5,7} (7065T)	Wholesale sales ^{5,8} (7066T)	Number of new vehicles sold ³ (7067N)		
1996	115.6	94.9	102.6	118.0	121.7	94.5	98.6	115.2	95.0	91.3
1997	114.9	98.6	104.7	108.2	122.1	96.0	97.1	107.6	99.9	98.2
1998	108.0	100.8	103.6	100.6	121.9	96.2	97.0	92.2	97.5	99.8
1999	104.8	99.4	101.5	93.6	100.7	96.6	97.6	86.7	96.4	95.4
2000	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2001	91.7	104.8	101.4	90.3	107.8	104.1	102.0	107.6	99.7	103.2
2002	92.4	105.6	102.2	103.8	105.4	108.9	103.7	102.6	103.3	101.3
2003	86.7	113.7	106.7	115.9	116.1	115.1	106.7	108.0	109.9	103.1
2001: May	91.8	109.3	104.8	88.1	101.2	101.9	101.0	101.8	98.9	105.9
Jun.	93.0	108.9	104.8	85.6	130.7	104.1	102.7	113.7	96.9	99.3
Jul.	96.3	95.7	95.8	83.2	69.7	105.4	102.2	107.1	102.1	103.7
Aug.	85.8	121.5	112.3	81.2	78.3	104.8	100.4	97.7	102.3	108.8
Sept.	89.4	98.4	96.1	94.2	187.4	104.7	95.6	101.5	100.9	100.8
Oct.	90.4	105.7	101.7	88.9	109.1	106.2	102.9	109.6	99.8	103.3
Nov.	89.4	103.0	99.5	91.4	101.7	106.5	101.7	112.7	99.2	100.3
Dec.	92.0	96.5	95.3	82.6	86.9	106.7	109.2	115.9	98.9	98.0
2002: Jan.	94.8	95.5	95.3	92.2	103.3	106.7	104.4	113.3	99.8	100.7
Feb.	91.6	99.9	97.7	117.8	87.1	108.3	102.9	106.8	99.9	101.2
Mar.	91.3	103.4	100.3	94.6	100.1	108.1	103.7	88.1	99.0	97.6
April....	94.6	108.1	104.7	113.4	115.5	108.0	105.9	110.1	102.7	98.7
May....	94.1	107.6	104.1	105.5	108.1	110.0	101.9	104.1	103.8	100.6
Jun.	91.4	103.6	100.5	97.6	104.4	110.2	102.2	101.5	104.1	101.0
Jul.	92.0	104.7	101.4	95.8	99.8	108.6	100.5	102.1	105.0	101.9
Aug.	93.3	108.6	104.7	103.3	95.6	110.3	101.8	102.3	102.7	101.8
Sept.	93.5	109.4	105.3	97.8	107.4	109.2	102.3	103.5	103.9	97.5
Oct.	91.5	107.1	103.1	125.5	110.1	108.4	111.1	99.8	105.0	108.7
Nov.	90.0	109.6	104.6	93.4	108.2	110.1	104.7	100.9	106.9	98.3
Dec.	91.3	109.9	105.1	109.3	125.5	109.1	102.8	98.9	107.2	107.6
2003: Jan.	90.4	90.2	90.2	122.2	101.4	111.0	103.0	111.1	105.6	103.9
Feb.	87.4	111.9	105.5	95.3	108.1	111.4	104.9	97.8	107.4	100.4
Mar.	87.2	108.2	102.8	98.5	110.6	111.8	106.1	98.7	107.2	104.8
April....	88.7	110.4	104.8	106.7	118.0	110.9	103.4	105.1	108.7	107.8
May....	89.0	113.6	107.2	101.5	119.3	114.1	106.4	99.2	107.3	95.5
Jun.	82.9	112.5	104.8	106.6	114.9	113.3	108.3	105.6	108.3	103.5
Jul.	88.9	123.1	114.3	129.3	172.8	115.5	108.4	110.6	108.0	100.5
Aug.	85.1	115.6	107.7	118.9	112.3	115.6	109.7	119.2	111.1	101.9
Sept.	85.6	121.4	112.2	126.0	97.7	118.7	109.2	116.9	111.7	103.3
Oct.	85.9	119.6	110.9	116.9	102.0	117.3	106.6	111.6	113.5	102.9
Nov.	86.2	113.1	106.2	120.6	112.0	120.8	108.1	114.8	112.5	109.6
Dec.	82.8	124.7	113.9	148.8	123.6	121.0	106.7	105.3	117.9	103.5
2004: Jan.	85.7	117.1	109.0	121.3	107.9	...	...	119.5	113.0	91.6
Feb.	84.2	123.3	113.2	137.5	123.5	...	...	112.4	117.4	111.0
Mar.	82.3	127.4	115.8	149.1	116.3	...	...	121.2	114.0	97.1
April....	...	...	...	...	...	...	...	118.6	...	103.8

KB705

1. Source of basic data: Statistics South Africa, unless otherwise indicated.
2. Since January 1990 information of the former TBVC states has been included.
3. Source of basic data: National Association of Automobile Manufacturers of South Africa.
4. Source of basic data: Transnet.
5. Since January 1995 information of the former TBVC states has been included.
6. Since January 1989 information of the former TBVC states has been included.
7. At constant 1995 prices.
8. At constant June 1995 prices.

Consumer prices – metropolitan areas¹

Percentage change⁵

Period	Services				Goods								Total (7032A)
	Housing ³ (7020A)	Transport (7021A)	Other (7022A)	Total (7023A)	Food ⁴ (7024A)	Furniture and equipment (7025A)	Clothing and footwear (7026A)	Vehicles (7027A)	Transport goods: Running costs (7028A)	Beverages and tobacco (7029A)	Other (7030A)	Total (7031A)	
Weights²	24.3	3.4	15.2	42.9	22.1	2.5	3.2	6.0	5.5	2.5	15.3	57.1	100.0
1996	11.7	6.5	7.9	9.4	6.2	3.7	3.9	2.7	10.2	9.9	-1.1	6.2	7.4
1997	4.4	2.6	6.2	9.2	9.5	5.6	3.2	6.3	7.6	21.7	8.5	8.1	8.6
1998	7.9	1.3	11.1	7.9	6.3	3.8	1.0	4.3	4.8	14.6	10.3	6.0	6.9
1999	1.3	2.2	11.1	4.2	5.1	3.2	1.0	6.1	12.2	12.7	9.1	6.1	5.2
2000	-1.9	3.3	10.4	2.4	7.7	1.2	0.9	7.1	25.1	8.9	9.3	7.9	5.4
2001	3.9	3.4	7.1	5.5	5.5	4.4	-0.5	5.4	10.3	8.6	7.1	5.6	5.7
2002	8.5	3.2	7.7	7.8	15.5	7.2	-1.3	9.4	8.8	9.7	2.7	10.2	9.2
2003	6.0	4.8	7.6	6.2	8.2	4.4	1.6	3.9	-0.5	11.1	5.4	5.7	5.8
2001: April.....	7.4	5.0	7.9	7.3	4.2	4.8	-0.5	6.3	16.0	8.9	6.0	5.7	6.5
May	6.9	5.0	8.1	7.0	4.1	4.8	-0.2	5.9	18.5	9.0	6.0	5.8	6.4
Jun.	6.5	4.5	7.8	6.7	3.4	5.3	0.5	5.2	19.7	8.9	6.2	5.8	6.3
Jul.	3.4	4.5	7.7	4.9	3.9	5.3	0.4	5.0	12.3	8.3	5.9	5.2	5.3
Aug.	2.2	3.6	8.2	4.3	4.2	5.1	2.7	4.9	3.2	8.5	5.8	4.7	4.6
Sept.	1.8	4.1	8.1	4.0	4.9	3.8	1.2	4.6	0.0	10.0	6.2	4.6	4.4
Oct.	-0.9	4.3	9.1	2.7	6.5	3.8	-1.4	4.4	1.3	8.8	5.6	4.8	4.0
Nov.	-0.5	4.3	7.6	2.5	8.6	3.7	-3.2	4.6	1.9	9.0	5.8	5.5	4.3
Dec.	-0.8	3.9	7.6	2.3	11.3	3.0	-2.8	4.3	-2.4	8.9	6.1	6.1	4.6
2002: Jan.....	-1.0	5.5	5.9	2.2	12.2	3.8	-2.0	5.8	2.0	9.1	4.3	7.2	5.0
Feb.	1.5	6.0	7.2	4.1	11.6	3.7	-3.9	6.3	7.0	9.0	4.6	7.5	5.9
Mar.	1.7	4.8	5.1	3.4	12.8	5.6	-4.5	9.0	6.0	10.4	5.0	8.4	6.2
April	4.6	5.1	5.7	5.3	13.9	5.6	-4.9	8.8	7.5	9.5	5.1	9.0	7.4
May	4.8	5.2	6.5	5.6	13.7	5.6	-4.2	8.7	11.8	9.0	5.4	9.5	7.8
Jun.	4.8	5.7	6.7	5.7	15.5	7.2	-3.6	8.6	5.4	9.0	6.2	9.8	8.0
Jul.	10.6	5.7	7.3	9.2	16.4	7.2	-2.8	10.1	2.3	9.4	5.6	9.9	9.6
Aug.	11.7	5.8	7.1	9.8	17.6	7.2	-1.6	9.7	8.7	10.1	5.3	10.9	10.4
Sept.	11.7	5.2	7.5	9.8	18.6	10.3	1.0	10.9	12.7	10.2	5.4	12.2	11.2
Oct.	17.9	5.2	6.4	12.9	19.3	10.2	3.2	11.7	12.5	10.1	5.8	13.0	13.0
Nov.	17.3	5.1	7.9	13.1	18.1	10.2	4.1	11.4	12.5	10.1	5.4	12.6	12.9
Dec.	17.6	5.7	7.8	13.2	15.9	10.2	4.1	11.6	14.2	10.1	5.0	11.9	12.4
2003: Jan.....	17.5	3.6	7.8	12.8	15.4	9.3	3.8	8.6	7.5	9.4	7.4	10.7	11.6
Feb.	14.7	3.3	5.8	10.5	14.1	9.3	4.3	8.7	6.3	9.1	7.1	10.0	10.3
Mar.	14.7	5.8	8.6	11.8	12.5	5.6	4.0	6.5	11.8	9.2	5.6	9.2	10.2
April	11.6	6.7	8.0	9.9	11.1	5.6	4.1	5.5	6.7	11.0	5.9	8.2	8.8
May	11.5	6.7	7.3	9.6	11.1	5.6	3.3	5.1	-8.0	11.4	5.5	6.4	7.8
Jun.	11.6	6.2	7.0	9.5	8.8	4.1	2.8	4.3	-11.2	11.2	4.0	4.6	6.7
Jul.	4.7	6.1	6.6	5.5	7.5	4.1	2.1	2.9	-2.8	13.7	4.9	5.2	5.2
Aug.	4.6	6.1	6.4	5.4	6.5	4.0	0.9	3.0	1.1	13.0	4.5	5.0	5.1
Sept.	2.5	6.3	6.0	4.1	4.5	2.0	-0.5	1.9	0.4	11.3	4.0	3.7	3.7
Oct.	-3.0	6.6	5.6	0.8	3.1	2.0	-0.8	0.6	-6.8	11.4	3.8	2.1	1.5
Nov.	-7.0	6.4	5.0	-1.8	3.5	1.8	-1.9	0.2	-8.4	11.4	3.8	2.1	0.4
Dec.	-7.0	5.7	4.8	-1.9	2.8	0.7	-2.9	-0.3	-5.2	11.3	4.2	2.1	0.3
2004: Jan.....	-8.2	5.5	4.7	-2.6	2.8	0.9	-3.6	-0.3	-2.4	11.4	3.9	2.3	0.2
Feb.	-8.1	5.5	5.5	-2.2	3.3	0.6	-2.4	-1.3	4.2	12.4	3.9	3.1	0.7
Mar.	-8.5	3.8	5.6	-2.5	3.1	0.9	-2.0	-1.7	-0.5	12.7	4.3	2.7	0.4
April	-8.8	2.6	5.6	-2.8	2.8	0.8	-3.1	-1.7	2.9	10.8	3.7	2.6	0.2

KB708

1. Source: Statistics South Africa.
2. Weights based on expenditure patterns of households in the different income categories in 1985 were applied to data up to July 1991. Revised weights based on the expenditure pattern in 1990 were applied to data as from August 1991 up to December 1996. Revised weights based on the expenditure patterns in 1995 were applied to data as from January 1997 up to December 2001. New weights based on the expenditure patterns in 2000 are applied to data as from January 2002.
3. Including domestic workers.
4. Including non-alcoholic beverages.
5. Monthly: compared with the same month of the previous year.

Consumer prices – metropolitan and other urban areas¹

Percentage change⁵

Period	Services				Goods								Total (7112A)	CPIX ⁶ (7113A)
	Housing ³ (7100A)	Transport (7101A)	Other (7102A)	Total (7103A)	Food ⁴ (7104A)	Furniture and equipment (7105A)	Clothing and footwear (7106A)	Vehicles (7107A)	Transport goods: Running costs (7108A)	Beverages and tobacco (7109A)	Other (7110A)	Total (7111A)		
Weights²	22.3	3.5	14.8	40.6	24.2	2.8	3.6	5.1	5.2	2.7	15.8	59.4	100.0	89.7
2002	7.0	4.8	9.2	7.8	16.3	7.0	-1.6	8.5	8.2	9.6	5.6	10.6	9.3	9.3
2003	5.6	5.5	6.7	6.0	8.4	4.1	1.9	4.2	-0.7	11.2	6.0	6.2	6.2	6.8
2001: April	7.4	4.8	7.5	7.2	4.1	4.4	-1.6	5.1	13.4	9.5	7.0	5.4	6.1	6.7
May	6.7	4.8	8.3	7.0	3.8	4.4	-1.0	4.8	15.4	9.3	7.1	5.4	5.9	6.5
Jun.	6.6	4.6	7.8	6.8	3.4	4.5	-0.2	4.1	16.3	9.2	7.2	5.4	5.8	6.4
Jul.	4.1	4.7	7.5	5.3	4.3	4.4	-0.2	4.1	10.1	8.9	7.4	5.4	5.3	6.4
Aug.	2.9	3.9	7.3	4.5	4.3	4.4	1.9	4.0	2.6	9.0	7.3	4.9	4.6	6.0
Sept.	2.5	4.0	7.3	4.2	4.9	3.1	0.1	3.9	-0.1	10.4	7.1	4.7	4.4	5.8
Oct.	0.6	4.2	7.6	3.2	6.4	3.1	-2.3	3.4	0.9	8.9	6.8	4.9	4.0	5.9
Nov.	0.4	4.2	7.3	3.0	8.6	3.0	-3.8	3.5	1.4	9.2	7.1	5.7	4.4	6.3
Dec.	-0.0	3.9	7.2	2.7	10.9	2.7	-3.3	3.6	-2.2	9.3	7.1	6.3	4.7	6.5
2002: Jan.	-1.7	5.2	7.8	2.6	12.1	3.5	-2.7	4.8	1.9	9.2	5.0	7.3	5.2	7.1
Feb.	0.6	5.6	9.4	4.4	12.0	3.4	-4.5	5.2	6.3	9.2	5.0	7.6	6.2	7.4
Mar.	0.7	4.4	7.8	3.8	13.4	5.4	-4.8	7.7	5.7	9.7	5.5	8.6	6.5	7.7
April....	3.7	4.5	8.2	5.6	14.7	5.4	-5.1	7.8	7.4	9.4	5.7	9.4	7.7	8.3
May....	3.7	4.6	8.9	5.8	14.5	5.4	-4.7	8.0	11.4	9.1	5.3	9.6	8.0	8.6
Jun.	3.8	4.7	8.8	5.8	16.3	7.0	-4.0	8.0	5.9	9.1	6.6	10.3	8.4	9.2
Jul.	8.8	4.9	9.5	8.9	17.1	7.0	-3.4	9.3	3.0	9.3	6.0	10.3	9.7	9.1
Aug.	9.7	4.9	9.8	9.5	18.5	7.0	-1.9	9.1	8.3	9.8	5.6	11.4	10.5	9.9
Sept.	9.8	4.7	9.9	9.5	19.6	10.0	0.8	9.9	11.8	10.1	5.8	12.7	11.3	10.8
Oct.	14.8	4.6	10.2	12.4	20.3	10.0	3.1	10.8	11.7	10.0	5.8	13.4	12.9	11.3
Nov.	15.0	4.6	10.2	12.4	19.4	10.0	4.3	10.8	11.8	10.0	5.8	13.3	12.9	11.3
Dec.	15.3	5.0	10.1	12.6	17.4	9.8	4.4	10.8	13.1	9.9	5.6	12.5	12.5	10.8
2003: Jan.	16.9	3.4	8.0	12.3	16.8	8.9	4.2	8.6	7.0	9.6	7.6	11.5	11.8	10.0
Feb.	14.0	3.1	6.5	10.2	15.1	8.9	4.6	8.7	6.0	9.3	7.8	10.8	10.5	9.3
Mar.	14.1	5.7	8.7	11.3	13.4	5.7	4.2	6.6	10.8	9.7	6.9	9.9	10.4	9.3
April....	10.9	6.4	8.3	9.6	11.6	5.7	4.3	5.8	6.1	11.0	6.7	8.7	9.0	8.5
May....	11.0	6.4	7.4	9.2	11.6	5.7	3.8	5.4	-6.9	11.4	7.0	7.5	8.2	7.7
Jun.	11.1	5.9	7.5	9.3	9.1	3.4	3.4	4.7	-9.8	11.5	4.9	5.5	7.1	6.4
Jul.	4.3	5.8	6.8	5.4	7.7	3.4	2.7	3.2	-2.2	13.6	5.7	5.8	5.6	6.6
Aug.	4.6	5.9	6.6	5.4	6.1	3.4	1.3	3.2	1.1	13.1	5.9	5.3	5.3	6.3
Sept.	2.2	6.1	6.2	4.1	4.1	1.6	0.1	2.3	0.5	11.3	5.0	3.9	4.0	5.4
Oct.	-3.1	6.2	5.3	0.8	2.7	1.5	-0.5	1.0	-5.9	11.4	5.2	2.6	1.9	4.4
Nov.	-7.0	6.1	4.8	-1.6	2.8	1.4	-1.6	0.7	-7.3	11.3	4.8	2.4	0.9	4.1
Dec.	-7.0	5.5	4.7	-1.7	2.1	0.3	-2.7	0.4	-4.5	11.2	4.9	2.2	0.7	4.0
2004: Jan.	-8.2	5.4	4.7	-2.2	2.1	0.4	-3.3	0.3	-2.0	11.2	4.8	2.4	0.6	4.2
Feb.	-8.1	5.3	5.1	-2.1	2.7	0.2	-2.4	-0.7	3.7	11.9	4.8	3.1	1.1	4.8
Mar.	-8.3	3.4	5.5	-2.1	2.6	0.6	-1.8	-0.9	-0.5	12.4	4.4	2.7	0.8	4.4
April....	-8.5	2.4	5.4	-2.4	2.5	0.7	-3.1	-1.2	2.6	11.0	4.0	2.7	0.7	4.4

KB710

1. Source: Statistics South Africa.
2. Weights based on expenditure patterns of households in the different income categories in 1985 were applied to data up to July 1991. Revised weights based on the expenditure pattern in 1990 were applied to data as from August 1991 up to December 1996. Revised weights based on the expenditure patterns in 1995 were applied to data as from January 1997 up to December 2001. New weights based on the expenditure patterns in 2000 are applied to data as from January 2002.
3. Including domestic workers.
4. Including non-alcoholic beverages.
5. Monthly: Compared with the same month of the previous year.
6. Overall consumer price index, excluding interest rates on mortgage bonds.

Composite business cycle indicators

Seasonally adjusted

Indices

Period	South Africa ¹			Trading-partner countries ^{2,3}					
	Leading indicator ⁴ (7090N)	Coincident indicator ⁴ (7091N)	Lagging indicator (7092N)	Leading indicator			Coincident indicator		
				USA ⁵ (7093N)	Other countries ⁶ (7094N)	Total (7095N)	USA ⁵ (7096N)	Other countries ⁶ (7097N)	Total (7098N)
1996.....	93.6	108.5	111.8	105.0	104.7	104.8	112.9	100.1	105.8
1997.....	93.4	108.2	109.0	108.1	108.7	108.5	117.3	102.6	109.2
1998.....	86.0	100.1	103.7	110.5	109.4	109.9	122.0	104.4	112.2
1999.....	92.0	97.1	100.0	113.8	114.0	113.9	126.1	107.3	115.7
2000.....	100.0	100.0	100.0	114.8	119.8	117.5	130.3	114.2	121.4
2001.....	98.8	103.0	99.1	113.9	115.8	114.9	129.7	116.2	122.2
2002.....	109.6	111.0	100.6	116.4	116.4	116.4	129.0	115.9	121.7
2003.....	102.1	112.2	105.7	117.9	118.7	118.3	129.5	116.5	122.3
2001: May	98.9	102.9	98.5	113.9	117.9	116.0	130.0	116.7	122.6
Jun.....	98.1	103.2	99.4	114.0	116.8	115.5	129.5	116.6	122.4
Jul.....	97.8	101.7	98.7	114.3	115.9	115.2	129.5	116.3	122.2
Aug.....	97.2	101.4	101.6	114.1	114.6	114.4	129.5	116.3	122.2
Sept.....	97.5	100.9	100.8	113.3	113.1	113.2	128.8	115.6	121.5
Oct.....	99.0	103.4	99.2	113.4	112.7	113.0	129.2	115.4	121.5
Nov.....	100.6	104.0	98.3	114.4	112.7	113.5	128.8	115.1	121.2
Dec.....	103.8	105.3	98.0	115.7	113.6	114.6	128.7	114.8	121.0
2002: Jan.....	106.2	106.2	98.4	116.3	114.9	115.5	128.8	115.2	121.3
Feb.....	107.8	106.4	99.1	116.5	115.5	115.9	128.7	115.1	121.2
Mar.....	109.3	106.9	98.8	116.6	116.6	116.6	128.7	115.6	121.5
April.....	111.2	110.0	98.8	116.3	116.9	116.6	129.0	115.9	121.7
May.....	110.4	110.4	99.4	116.9	117.3	117.1	129.1	115.9	121.8
Jun.....	110.2	110.3	99.9	116.6	116.8	116.7	129.3	115.8	121.8
Jul.....	110.2	112.1	100.8	116.5	116.3	116.4	129.2	116.1	121.9
Aug.....	110.7	113.5	100.7	116.3	116.3	116.3	129.2	116.2	122.0
Sept.....	110.8	114.1	102.1	115.7	116.4	116.1	129.1	116.2	121.9
Oct.....	110.8	114.5	102.2	115.7	116.6	116.2	129.1	116.2	121.9
Nov.....	110.2	113.9	102.9	116.5	116.7	116.6	129.2	116.3	122.1
Dec.....	107.1	113.3	104.0	116.6	116.7	116.6	129.0	116.1	121.8
2003: Jan.....	104.5	112.7	103.2	116.5	117.0	116.8	129.2	116.0	121.9
Feb.....	101.9	112.8	104.0	116.1	117.2	116.7	129.0	116.2	121.9
Mar.....	100.5	112.0	105.5	115.8	116.9	116.4	129.0	115.8	121.6
April.....	99.0	110.9	104.7	115.9	116.8	116.4	128.8	115.6	121.5
May.....	97.7	110.0	104.3	117.1	116.8	116.9	129.1	115.7	121.6
Jun.....	99.2	109.8	103.5	117.5	117.7	117.6	129.2	116.1	121.9
Jul.....	100.6	112.4	104.1	118.4	118.5	118.4	129.5	116.2	122.1
Aug.....	101.8	113.3	105.5	118.8	119.1	118.9	129.5	116.4	122.3
Sept.....	103.2	113.5	107.1	118.9	119.6	119.3	129.7	116.9	122.6
Oct.....	104.5	113.0	108.0	119.5	120.8	120.2	130.1	117.3	123.0
Nov.....	105.5	112.3	108.9	119.8	121.8	120.9	130.5	117.4	123.3
Dec.....	107.0	113.7	109.9	120.1	122.1	121.2	130.8	118.0	123.7
2004: Jan.....	109.1	...	110.1	120.6	122.8	121.8	130.9	118.5	124.0
Feb.....	110.5	...	110.5	120.6	123.8	122.3	131.2	118.1	123.9
Mar.....	110.8	...	...	121.5	124.8	123.3	131.4	...	...
April.....	...	...	...	121.6	...	...	131.9	...	...

KB707

1. Index: 2000=100.

2. Index: 1990=100.

3. Including, apart from the United States of America, also the United Kingdom, Germany, France, Italy, Canada and Japan.

4. Components revised. See "Note on the revision of composite leading and coincident business cycle indicators" in the March 2004 Quarterly Bulletin. Previous and new indices were linked in January 1994.

5. Source of basic data: The Conference Board, Inc., New York, United States of America.

6. Source of basic data: Centre for International Business Cycle Research, Columbia University, New York, United States of America.

Terms of trade and exchange rates of the rand

Percentage changes¹

Period	Terms of trade ¹		Nominal effective exchange rate ^{2,3} (5364Q)	Real effective exchange rate ^{2,3} (5366Q)	Exchange rates ³			
	Including gold (5037Q)	Excluding gold (5036Q)			US dollar (5339Q)	British pound (5338Q)	Euro (5322Q)	Japanese yen (5319Q)
1998.....	-0.9	-0.8	-12.9	-9.4	-16.1	-17.0	-15.3	-9.3
1999.....	-3.1	-2.5	-10.9	-5.8	-10.3	-8.2	-5.8	-21.9
2000.....	-2.1	-2.2	-5.9	-1.3	-11.4	-5.6	2.0	-16.2
2001.....	0.3	0.5	-15.0	-8.9	-18.8	-14.4	-16.0	-8.5
2002.....	2.3	0.5	-21.7	-10.0	-18.8	-22.2	-23.1	-16.3
2003.....	4.5	5.5	25.1	25.0	39.2	27.9	16.2	28.8
2002: 02.....	-1.0	-0.7	5.7	8.7	10.5	7.7	5.3	5.7
03	1.0	0.7	-4.5	-2.5	0.1	-5.5	-6.5	-5.9
04	1.6	3.0	7.8	8.5	8.5	6.9	6.6	11.5
2003: 01	1.4	0.9	11.0	9.0	15.3	13.1	7.5	12.0
02	-0.5	0.0	4.6	4.6	7.4	6.5	1.7	7.1
03	3.4	3.8	4.9	5.0	4.5	5.1	5.5	3.7
04	0.9	0.6	5.5	3.9	10.2	4.0	4.2	2.1
2004: 01	2.7	3.2	-4.0	...	-0.6	-7.8	-5.5	-2.1

KB806

1. Change compared with preceding period.

2. Weighted average exchange rate against most important currencies.

3. Percentage changes of averages.

Business cycle phases of South Africa since 1945

Upward phase

- Post war - July 1946
- May 1947 - November 1948
- March 1950 - December 1951
- April 1953 - April 1955
- October 1956 - January 1958
- April 1959 - April 1960
- September 1961 - April 1965
- January 1966 - May 1967
- January 1968 - December 1970
- September 1972 - August 1974
- January 1978 - August 1981
- April 1983 - June 1984
- April 1986 - February 1989
- June 1993 - November 1996
- September 1999 -

Downward phase

- August 1946 - April 1947
- December 1948 - February 1950
- January 1952 - March 1953
- May 1955 - September 1956
- February 1958 - March 1959
- May 1960 - August 1961
- May 1965 - December 1965
- June 1967 - December 1967
- January 1971 - August 1972
- September 1974 - December 1977
- September 1981 - March 1983
- July 1984 - March 1986
- March 1989 - May 1993
- December 1996 - August 1999

Composite business cycle indicators

Percentage change¹

	South Africa			Trading-partner countries					
	Leading indicator ² (7090B)	Coincident indicator ² (7091B)	Lagging indicator (7092B)	Leading indicator			Coincident indicator		
				USA (7093B)	Other countries (7094B)	Total (7095B)	USA (7096B)	Other countries (7097B)	Total (7098B)
1996	-4.6	0.7	4.8	1.9	0.8	1.3	2.9	1.1	1.9
1997	-0.3	-0.3	-2.5	3.0	3.9	3.5	3.9	2.5	3.2
1998	-7.9	-7.5	-4.9	2.2	0.6	1.3	4.0	1.7	2.8
1999	7.0	-2.9	-3.5	3.0	4.2	3.7	3.3	2.8	3.1
2000	8.7	2.9	-0.0	0.8	5.1	3.2	3.4	6.4	4.9
2001	-1.2	3.0	-0.9	-0.8	-3.4	-2.2	-0.5	1.8	0.7
2002	11.0	7.7	1.5	2.2	0.6	1.3	-0.5	-0.3	-0.4
2003	-6.8	1.1	5.1	1.3	2.0	1.7	0.4	0.5	0.5
2001: May	-0.6	3.8	-3.2	-1.0	-0.8	-0.9	-0.3	2.3	1.1
Jun.	-1.3	3.2	-0.8	-0.9	-2.2	-1.6	-0.8	2.1	0.7
Jul.	-1.2	2.3	-1.9	-0.5	-3.2	-2.0	-0.9	1.5	0.4
Aug.	-2.7	0.8	0.6	-0.5	-5.0	-3.0	-0.9	0.8	-0.0
Sept.	-2.3	0.2	1.8	-1.2	-6.4	-4.1	-1.6	0.2	-0.7
Oct.	0.2	2.6	0.2	-0.8	-7.0	-4.3	-1.3	-0.6	-1.0
Nov.	2.6	2.0	-2.9	0.4	-6.8	-3.7	-1.6	-1.2	-1.4
Dec.	5.7	2.5	-1.3	2.0	-5.3	-2.1	-1.6	-1.7	-1.7
2002: Jan.	7.6	2.7	0.3	2.4	-3.4	-0.8	-1.4	-1.4	-1.4
Feb.	9.5	2.6	-0.2	2.7	-2.0	0.1	-1.6	-2.0	-1.8
Mar.	11.9	3.5	0.5	3.1	-0.6	1.0	-1.4	-1.2	-1.3
April	14.2	7.1	0.4	2.7	-0.6	0.9	-0.9	-0.6	-0.8
May	11.6	7.4	0.9	2.7	-0.5	0.9	-0.7	-0.7	-0.7
Jun.	12.4	6.9	0.4	2.3	-0.0	1.0	-0.2	-0.7	-0.5
Jul.	12.7	10.2	2.2	1.9	0.3	1.0	-0.3	-0.2	-0.2
Aug.	13.8	11.9	-0.8	1.9	1.5	1.7	-0.3	-0.0	-0.1
Sept.	13.7	13.1	1.4	2.1	2.9	2.5	0.2	0.5	0.4
Oct.	11.9	10.7	3.0	2.0	3.4	2.8	-0.1	0.7	0.4
Nov.	9.6	9.4	4.7	1.8	3.5	2.8	0.3	1.0	0.7
Dec.	3.2	7.5	6.1	0.7	2.7	1.8	0.2	1.1	0.6
2003: Jan.	-1.6	6.1	4.9	0.2	1.9	1.1	0.3	0.7	0.5
Feb.	-5.5	6.0	5.0	-0.4	1.5	0.6	0.2	0.9	0.6
Mar.	-8.0	4.8	6.8	-0.6	0.3	-0.1	0.2	0.1	0.2
April	-11.0	0.9	5.9	-0.3	-0.1	-0.2	-0.1	-0.3	-0.2
May	-11.5	-0.4	4.9	0.2	-0.4	-0.2	-	-0.2	-0.1
Jun.	-10.0	-0.5	3.6	0.8	0.7	0.8	-0.1	0.3	0.1
Jul.	-8.7	0.2	3.2	1.6	1.9	1.8	0.3	0.1	0.2
Aug.	-8.1	-0.1	4.8	2.2	2.4	2.3	0.3	0.2	0.2
Sept.	-6.9	-0.6	4.9	2.7	2.8	2.8	0.5	0.6	0.6
Oct.	-5.7	-1.4	5.7	3.3	3.6	3.5	0.8	1.0	0.9
Nov.	-4.3	-1.4	5.9	2.9	4.3	3.7	1.0	0.9	1.0
Dec.	-0.1	0.4	5.8	3.1	4.6	3.9	1.4	1.7	1.5
2004: Jan.	4.4	...	6.6	3.5	4.9	4.3	1.3	2.2	1.8
Feb.	8.4	...	6.3	3.9	5.7	4.9	1.8	1.6	1.7
Mar.	10.2	...	...	4.9	6.8	5.9	1.9	...	...
April ....	...	...	...	4.9	...	...	2.4	...	...

KB813

1. Percentage change over twelve months.

2. Components revised. See "Note on the revision of composite leading and coincident business cycle indicators" in the March 2004 *Quarterly Bulletin*. Previous and new indices were linked in January 1994.

Labour in the non-agricultural sectors⁴

Percentage change

Period	Employment ¹			Remuneration per worker ²						Labour productivity ² (7014P)	Nominal unit labour costs ² (7015P)		
	Public sector (7002Q)	Private sector (7008Q)	Total (7009Q)	At current prices			At constant prices ³						
				Public sector (7011P)	Private sector (7012P)	Total (7013P)	Public sector (7011R)	Private sector (7012R)	Total (7013R)				
1999.....	-3.3	-1.3	-1.8	4.6	9.3	7.7	-1.4	3.0	1.5	3.9	3.6		
2000.....	-4.1	-2.0	-2.5	9.6	9.2	9.2	2.0	1.6	1.6	6.1	2.9		
2001.....	-2.2	-1.3	-1.5	9.6	8.8	9.0	2.2	1.5	1.7	4.6	4.2		
2002.....	-0.4	0.3	0.1	10.2	9.5	9.6	0.6	-0.0	0.1	3.4	6.0		
2003.....	1.7	-2.2	-1.3	8.9	8.1	8.6	2.9	2.2	2.7	3.5	5.0		
2002: 01.....	-1.4	0.1	-0.2	6.0	11.3	9.7	-2.0	2.8	1.3	3.8	5.6		
02.....	0.1	1.4	1.1	8.9	9.4	9.2	-0.1	0.4	0.3	3.7	5.3		
03.....	0.6	4.1	3.2	18.8	9.8	12.4	8.5	0.3	2.6	3.2	8.9		
04.....	1.2	-0.8	-0.4	8.6	8.9	8.8	-2.2	-1.9	-2.1	2.7	5.9		
2003: 01.....	4.7	-5.1	-2.9	10.0	9.0	9.5	1.8	0.9	1.3	2.9	6.4		
02.....	-1.1	-9.3	-7.4	13.1	7.2	9.2	6.2	0.7	2.6	4.2	4.8		
03.....	2.8	2.0	2.2	2.3	7.5	6.3	-3.3	1.5	0.4	4.0	2.2		
04.....	1.2	3.8	3.1	9.3	7.3	8.3	6.0	4.1	5.0	2.9	5.2		

KB814

1. Compared with the preceding period. Quarterly changes at seasonally adjusted annualised rates.

2. Compared with the same period of the previous year.

3. Deflated by the non-agricultural gross domestic product deflator.

4. Based on labour statistics that were statistically linked to compensate for a structural break in the third quarter of 2002, following the publication of a new expanded *Survey of Employment and Earnings* by Statistics South Africa.**Prices**Percentage change¹

Period	Consumer prices ²						Production prices			
	Services		Goods		Total (7032A)	CPIX ⁴ (7113A)	South African goods		Imported goods (7049A)	Total (7050A)
	Housing (7020A)	Total (7023A)	Food ³ (7024A)	Total (7031A)			Manufacturing (7046A)	Total (7048A)		
2001	3.9	5.5	5.5	5.6	5.7	6.6	7.5	7.8	10.0	8.4
2002	8.5	7.8	15.5	10.2	9.2	9.3	13.7	13.5	15.5	14.2
2003	6.0	6.2	8.2	5.7	5.8	6.8	5.8	3.9	-4.2	1.7
2003:03	-8.1	-2.6	2.9	3.7	0.6	4.7	1.7	5.6	-8.1	1.8
04.....	-16.1	-8.4	3.7	2.5	-2.1	1.1	0.3	-3.0	-7.2	-3.7
2004:01.....	-8.1	-1.4	3.5	5.2	1.8	7.2	1.2	3.1	-8.3	0.1
2003: Oct.....	-3.0	0.8	3.1	2.1	1.5	4.4	1.9	1.0	-9.0	-1.8
Nov.....	-7.0	-1.8	3.5	2.1	0.4	4.1	1.2	0.2	-9.6	-2.5
Dec.....	-7.0	-1.9	2.8	2.1	0.3	4.0	1.5	0.6	-8.2	-1.8
2004: Jan.....	-8.2	-2.6	2.8	2.3	0.2	4.2	1.3	1.4	-8.9	-1.4
Feb.....	-8.1	-2.2	3.3	3.1	0.7	4.8	0.6	1.6	-8.0	-1.0
Mar.....	-8.5	-2.5	3.1	2.7	0.4	4.4	0.5	1.5	-8.4	-1.2
Apr.....	-8.8	-2.8	2.8	2.6	0.2	4.4	0.8	2.1	-6.5	-0.2

KB815

1. Quarterly: Compared with the preceding period. Seasonally adjusted annualised rates.

Monthly: Compared with the same month of the previous year.

2. For metropolitan areas only.

3. Including non-alcoholic beverages.

4. For metropolitan and other urban areas.