


Statistical tables

	Page "S"
Money and banking	
South African Reserve Bank: Liabilities and assets	2-3
Corporation for Public Deposits: Liabilities and assets	4-5
Banks: Liabilities and assets	6-9
Banks: Analysis of deposits	10
Banks: Selected asset items	10
Banks and Mutual Banks: Instalment sale and leasing transactions	11
Term lending rates and amounts paid out by banks	11
Banks: Contingent liabilities	12
Banks: Credit cards, cheques and electronic transactions	13
Banks and mutual banks: Liquid assets and cash reserves	14
Mutual banks and the Postbank: Liabilities and assets	15
Land and Agricultural Bank of South Africa: Liabilities and assets	16-17
Monetary sector: Liabilities and assets	18-21
Credit extension by all monetary institutions	22
Monetary aggregates	23
Monetary analysis	24
Banks and Mutual Banks: Mortgage loans	25
Selected money market and related indicators	26
Money market accommodation: Selected daily indicators	27
Money market and related interest rates	28
Capital market	
Capital market interest rates and yields	29
Capital market activity: Primary and secondary markets	30
Capital market activity: Non-resident and real estate transactions	30
Derivative market activity	31
Share prices	32
Yields and stock exchange activity	33
Unit trusts	34
Public Investment Commissioners: Liabilities and assets	35
Long-term insurers: Income statement	36
Long-term insurers: Liabilities and assets	37
Short-term insurers: Income statement	38
Short-term insurers: Liabilities and assets	39
Official pension and provident funds: Income statement	40
Official and private self-administered pension and provident funds: Assets and liabilities	41
Private self-administered pension and provident funds: Assets and income statement	42
Participation mortgage bond schemes	43
National financial account	
Flows for the quarters and the year 2001	44-53
Public finance	
National government finance	54-55
Cash-flow statement of national government and financing according to instruments	56
National government financing according to ownership of government debt	57
National government debt	58-59
Ownership distribution of domestic marketable bonds	60-61
Redemption schedule of domestic marketable bonds of national government	62-63
Interest payment schedule of domestic marketable bonds of national government	64
Marketable government bonds of national government by unexpired maturity	65
National government debt denominated in foreign currencies	66
Interest payment schedule of foreign debt of national government	67
Redemption schedule of foreign debt of national government	68
Ownership distribution of domestic marketable bonds of non-financial public enterprises	69
Ownership distribution of domestic marketable bonds of local governments	69
Government deposits	70
Government finance statistics of national government	71
Government finance statistics of extra-budgetary institutions	72
Government finance statistics of social security funds	73
Government finance statistics of consolidated central government	74
Government finance statistics of provincial governments	75
Government finance statistics of local governments	76
Government finance statistics of consolidated general government	77
Surplus/Deficit of the non-financial public enterprises	78
Non-financial public-sector borrowing requirement	79
Total expenditure - Consolidated general government (Functional classification)	80
Local governments: Liabilities and assets	81

Financial public enterprises: Liabilities and assets	82
Non-financial public enterprises: Liabilities and assets	83
International economic relations	
Balance of payments: Annual figures	84
Balance of payments: Quarterly figures	85
Current account of the balance of payments	86
Foreign trade: Indices of volume and prices	87
Services, income and transfers	88-89
Capital movements	90-91
Foreign liabilities and assets of South Africa	92-93
Foreign liabilities and assets of South Africa by selected countries	94-97
Foreign liabilities of South Africa by kind of economic activity	98-99
Foreign debt of South Africa	100
Maturity structure of foreign-currency denominated debt	101
Ratios of selected data	101
Gold and other foreign reserves	102
Average daily turnover on the South African foreign exchange market	103
Exchange rates	104
Exchange rates, gold price and trade financing rates	105
National accounts	
National income and production accounts of South Africa	106
Gross value added by kind of economic activity	107-108
Expenditure on gross domestic product	109-111
Final consumption expenditure by households	112-115
Gross fixed capital formation	116-122
Fixed capital stock	123
Change in inventories	124-125
Gross and net capital formation by type of organisation	126
Financing of gross capital formation	126
National disposable income, saving and net borrowing	127
National income and saving	127
Account with the rest of the world	128
Current income and expenditure of incorporated business enterprises	129
Current income and expenditure of general government	130
Current income and expenditure of households	131
General economic indicators	
Labour: Employment in the non-agricultural sectors	132
Labour: Labour costs in the non-agricultural sectors	133
Manufacturing: Orders, production, sales and utilisation of production capacity	134
Indicators of real economic activity	135
Consumer prices - metropolitan areas	136,138
Consumer prices - metropolitan and other urban areas	137,139
Production prices	140
Composite business cycle indicators	141
Key information	
Money and banking: Selected data	142
Capital market: Selected data	143
Public finance: Selected data	144-145
Balance of payments: Percentage changes in selected data	146
Balance of payments: Ratios of selected data	146
Terms of trade and exchange rates of the rand: Percentage changes	147
Business cycle phases of South Africa since 1945	147
National accounts: Percentage changes in selected data at constant prices	148
National accounts: Selected data	149
National accounts: Ratios of selected data	150
Composite business cycle indicators: Percentage change	151
Labour in the non-agricultural sector: Percentage change	152
Prices: Percentage change	152

General notes

Owing to the rounding off of figures, the sum of the separate items will sometimes differ from the total shown.

... denotes not available

– denotes a value equal to nil

0 denotes a value between nil and half of the measuring unit

NATIONAL FINANCIAL ACCOUNT
Flow of funds for the first quarter 2001¹
R millions

Transaction items	Sectors		Financial intermediaries										
			Foreign sector		Monetary authority		Other monetary institutions ²		Public Investment Commissioners		Insurers and retirement funds		Other financial institutions
	S	U	S	U	S	U	S	U	S	U	S	U	
1. Net saving ³	-2 017		267		1 930		37		137		155		
2. Consumption of fixed capital ³			4		751				557				
3. Capital transfers	120	30											
4. Gross capital formation ³				30	361					30			
5. Net lending (+) / Net borrowing (-) (S)	-1 927		241		2 320		37		664		155		
6. Net financial investment (+) or (-) (U)		-1 927		241	2 320			37		664		155	
7. Net incurrence of financial liabilities (Total S 9 - 32)	17 280		6 747		23 215		7 255		16 827		-2 735		
8. Net acquisition of financial assets (Total U 9 - 32)		15 353		6 988	25 535			7 292		17 491		-2 580	
9. Gold and other foreign reserves	2 465			855	1 610								
10. Cash and demand monetary ⁴ deposits		2 263	-4 863	-806	5 611	158		-2 007		-3 991		1 184	
11. Short-/ medium-term monetary ⁴ deposits		1 684	10	-80	16 384			-1 179		5 380		890	
12. Long-term monetary ⁴ deposits		-3 331		-800	-1 585			-2 750		2 255		5 798	
13. Deposits with other financial institutions		-38				-26				2 636	1 694		
14. Deposits with other institutions	1 498	-560				509	7 255	2 873	2 873	10 301		2 615	
15. Treasury bills						942		1 077		455		-1 055	
16. Other bills	37				-1 615	313		-323	-33	10	-52	-531	
17. Bank loans and advances	261		6 411	258	260	6 564			-1		-408		
18. Trade credit and short-term loans	5 540	10 468	1 155		8 148	-330			-589	4 547	2 008	728	
19. Short-term government bonds		9		896		930		9 643		14 319		-217	
20. Long-term government bonds		-6 607		-876		-2 517		-239		-14 799		-1 445	
21. Non-marketable government bonds ⁵		8		-2 131		-84							
22. Securities of local authorities						-159		-70		28		209	
23. Securities of public enterprises	-49	-190	725			272		559		-3 015	-337	105	
24. Other loan stock and preference shares	927	358		-22	291	2 671		-203	37	1 570	-411	-492	
25. Ordinary shares	5 829	12 906		-5	-1 384	-6 696		-33	51	-6 064	-4 360	-6 508	
26. Foreign branch/head office balances													
27. Long-term loans	1 052	-702			-203				7	905	-24	-2 828	
28. Mortgage loans	48					11 922				-26		2 934	
29. Interest in retirement and life funds ⁶		-908				19			19 764				
30. Amounts receivable/payable	1 818	2	-303	-22	-7 242	6 317			61	1 717	-13	168	
31. Other assets/liabilities	-2 146	-9	3 612	9 721	4 525	3 160		-56	-5 320	1 232	-817	-4 110	
32. Balancing item					25	-40			-23	31	-15	-25	

S = Sources, i.e. net increase in liabilities at transaction value.
U = Uses, i.e. net increase in assets at transaction value.

KB230

1. A negative amount reflects a decrease in that item. In the case of liabilities (sources) it denotes a reduction in the available sources of funds and in the case of assets (uses) it indicates an additional source of funds.
2. Including mutual banks and the Postbank.
3. As taken from the national income (and production) accounts.
4. Namely deposits with the S A Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.
5. Non-marketable bonds and other Treasury bills.
6. Members' interest in the reserves of retirement and all insurance funds.

NATIONAL FINANCIAL ACCOUNT (continued)**Flow of funds for the first quarter 2001¹**

R millions

General government				Corporate business enterprises				Households, etc.		Total		Sectors	
Central government and provincial governments		Local authorities		Public sector		Private sector							
S	U	S	U	S	U	S	U	S	U	S	U	Transaction items	
-791		-670		-1 366		874		2 807		1 363		1. Net saving ³	
3 016		1 979		4 966		13 741		6 460		31 474		2. Consumption of fixed capital ³	
	4 609			3 011		360		1 268	120	4 759	4 759	3. Capital transfers	
	2 263		3 102		3 519		18 899		4 633		32 837	4. Gross capital formation ³	
-4 647		-1 793		3 092		-3 790		5 648		-		5. Net lending (+) / Net borrowing (-) (S)	
	-4 647		-1 793		3 092		-3 790		5 648		-	6. Net financial investment (+) or (-) (U)	
6 072		-1 182		-3 686		29 487		28 158		127 438		7. Net incurrence of financial liabilities (Total S 9 - 32)	
	1 425		-2 975		-594	25 697		33 806		127 438		8. Net acquisition of financial assets (Total U 9 - 32)	
	-753		-794		985	1 357		3 152		2 465	2 465	9. Gold and other foreign reserves	
	728		37		-2 340	7 158		4 116		748	748	10. Cash and demand monetary ⁴ deposits	
	706		248		-1 018	-3 323		630		16 394	16 394	11. Short-/ medium-term monetary ⁴ deposits	
	-12		199		725	-1 089		-701		-1 585	-1 585	12. Long-term monetary ⁴ deposits	
	-380	-13		-721	-2 771	-867	-2 575	13		1 694	1 694	13. Deposits with other financial institutions	
-3 700							-5 119			10 025	10 025	14. Deposits with other institutions	
		-15		-737	110	-467	-2 461			-3 700	-3 700	15. Treasury bills	
-242		-854		-429		-5 535		7 359		-2 882	-2 882	16. Other bills	
436	457	444	-985	1 131	4 066	10 777	19 498	9 731	332	6 822	6 822	17. Bank loans and advances	
25 937							259			38 781	38 781	18. Trade credit and short-term loans	
-21 530			106		1 139		4 238		-530	25 937	25 937	19. Short-term government bonds	
-2 211			-4							-21 530	-21 530	20. Long-term government bonds	
		-26			-1		-33			-2 211	-2 211	21. Non-marketable government bonds ⁵	
	158			-4 198			-1 723		-25	-26	-26	22. Securities of local authorities	
	-103		128		-169	4 786	2 280		-388	-3 859	-3 859	23. Securities of public enterprises	
	-749		-189	2	262	3 886	851		10 249	5 630	5 630	24. Other loan stock and preference shares	
-979	12	394	-16	-100	-4 379	-7 002	330	189	12	4 024	4 024	25. Ordinary shares	
			25	1 298	4	16 116		-2 603		-6 666	-6 666	26. Foreign branch/head office balances	
					5		4 447		16 201	14 859	14 859	27. Long-term loans	
415	-1 759	5		933		6 926	-4 799	-976		19 764	19 764	28. Mortgage loans	
7 946	3 120	-1 117	-1 730	-1 200	2 780	1 027	6 079	14 324	647	1 624	1 624	29. Interest in retirement and life funds ⁶	
				335	8	-26	322			20 834	20 834	30. Amounts receivable/payable	
										296	296	31. Other assets/liabilities	
												32. Balancing item	

S = Sources, i.e. net increase in liabilities at transaction value.**U = Uses**, i.e. net increase in assets at transaction value.

KB231

1. A negative amount reflects a decrease in that item. In the case of liabilities (sources) it denotes a reduction in the available sources of funds and in the case of assets (uses) it indicates an additional source of funds.

2. Including mutual banks and the Postbank.

3. As taken from the national income (and production) accounts.

4. Namely deposits with the S A Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.

5. Non-marketable bonds and other Treasury bills.

6. Members' interest in the reserves of retirement and all insurance funds.

NATIONAL FINANCIAL ACCOUNT
Flow of funds for the second quarter 2001¹
R millions

Transaction items	Sectors		Financial intermediaries									
	Foreign sector		Monetary authority		Other monetary institutions ²		Public Investment Commissioners		Insurers and retirement funds		Other financial institutions	
	S	U	S	U	S	U	S	U	S	U	S	U
1. Net saving ³	-800		138		1 907		42		168		145	
2. Consumption of fixed capital ³			4		759				600			
3. Capital transfers.....	136	30										
4. Gross capital formation ³				31	643					43		
5. Net lending (+) / Net borrowing (-) (S).....	-694		111		2 023		42		725		145	
6. Net financial investment (+) or (-) (U).....		-694		111	2 023			42		725		145
7. Net incurrence of financial liabilities (Total S 9 - 32).....	14 395		4 350		20 266		5 678		22 719		21 893	
8. Net acquisition of financial assets (Total U 9 - 32).....		13 701		4 461	22 289			5 720		23 444		22 038
9. Gold and other foreign reserves.....	7 252			-711	7 963							
10. Cash and demand monetary ⁴ deposits.....		464	1 427		16 920	582		2 030		5 048		-268
11. Short-/ medium-term monetary ⁴ deposits.....		-3 084			-11 453			-78		-5 957		146
12. Long-term monetary ⁴ deposits.....		2 750			13 349			1 398		2 442		3 250
13. Deposits with other financial institutions.....		-5				-70		-8		3 775	2 154	
14. Deposits with other institutions.....	5 854				-2 745		5 678	2 323	2 323	5 413		909
15. Treasury bills.....				51	-2 085			240		35		2 580
16. Other bills.....	26				5 725	1 052		1 002	-15	-863		2 852
17. Bank loans and advances.....	-1 726		2 440	-580	-545	1 437			3		1 553	
18. Trade credit and short-term loans.....	6 935	-8 243	93		-1 353	2 191			399	3 755	2 097	1 450
19. Short-term government bonds.....				395		2 086		2 480		-3 616		1 254
20. Long-term government bonds.....		3 579				-1 267		-4 105		10 602		3 020
21. Non-marketable government bonds ⁵		2 787		2 347								
22. Securities of local authorities.....						-18		-16		-15		13
23. Securities of public enterprises.....	13	-1 914	1 195			1 165		49		922	-1 324	173
24. Other loan stock and preference shares.....	1 055	505		-84	-272	3 256		-62	-181	-1 271	-1 772	789
25. Ordinary shares.....	-8 793	22 833		50	-827	-1 810		316	-73	-6 938	6 947	11 385
26. Foreign branch/head office balances.....												
27. Long-term loans.....	2 093	-1 685			-72				-35	4 002	132	-3 059
28. Mortgage loans.....	3					5 542				285		-422
29. Interest in retirement and life funds ⁶		778				158			13 083			
30. Amounts receivable/payable.....	2 258	755	704	88	3 388	2 010			839	-4 462	144	-172
31. Other assets/liabilities.....	-575	-5 819	-1 509	2 905	-4 507	2 757		151	6 366	10 248	11 865	-1 800
32. Balancing item.....					-87	85			10	39	97	-62

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3. As taken from the national income (and production) accounts.
4. Namely deposits with the S A Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.
5. Non-marketable bonds and other Treasury bills.
6. Members' interest in the reserves of retirement and all insurance funds.

NATIONAL FINANCIAL ACCOUNT (continued)**Flow of funds for the second quarter 2001¹**

R millions

General government				Corporate business enterprises				Households, etc.		Total		Sectors
Central government and provincial governments		Local authorities		Public sector		Private sector						
S	U	S	U	S	U	S	U	S	U	Transaction items		
-3 753		-574		-529		778		7 364		4 886		1. Net saving ³
3 077		2 031		4 982		14 087		6 610		32 150		2. Consumption of fixed capital ³
	1 681	380		596		40		695	136	1 847	1 847	3. Capital transfers
	2 168		3 149		2 443		23 830		4 729		37 036	4. Gross capital formation ³
-4 525		-1 312		2 606		-8 791		9 670		-		5. Net lending (+) / Net borrowing (-) (S)
	-4 525		-1 312		2 606		-8 791		9 670		-	6. Net financial investment (+) or (-) (U)
20 554		-1 595		-8 040		13 484		4 930		118 634		7. Net incurrence of financial liabilities (Total S 9 - 32)
	16 029		-2 907		-5 434		4 693		14 600		118 634	8. Net acquisition of financial assets (Total U 9 - 32)
	4 547		464		-472		2 248		3 704	7 252	7 252	9. Gold and other foreign reserves
	3 230		-1 309		-850		-5 655		2 104	18 347	18 347	10. Cash and demand monetary ⁴ deposits
	-518		299		14		2 312		1 402	-11 453	-11 453	11. Short-/ medium-term monetary ⁴ deposits
	34		-20		-307		-3 604		2 359	13 349	13 349	12. Long-term monetary ⁴ deposits
	546			-110	-791	-143	7 878		69	2 154	2 154	13. Deposits with other financial institutions
2 498							1 677			13 602	13 602	14. Deposits with other institutions
				1 198	408	1 365	3 848			2 498	2 498	15. Treasury bills
-1 420		41		-1 567		2 317		-239		8 299	8 299	16. Other bills
40	496	1 180	1 279	-1 243	1 411	-4 139	5 396	3 883	157	7 892	7 892	17. Bank loans and advances
-50							-2 535		-114	-50	-50	18. Trade credit and short-term loans
9 126			106		-30		-2 761		-18	9 126	9 126	19. Short-term government bonds
5 101			-33							5 101	5 101	20. Long-term government bonds
		-119			6		-89			-119	-119	21. Non-marketable government bonds ⁵
	-190		6	2 542			2 181		34	2 426	2 426	22. Securities of local authorities
	-464		2	-414	-1 682	15 323	-9 051		-2 478	2 426	1 436	23. Securities of public enterprises
3 489	2 771	20	-1	-909	-1 585	-5 823	-1 445	99	-4	1 436	1 436	24. Other loan stock and preference shares
			-36	-86	-193	1 862		3 397		12 163	12 163	25. Ordinary shares
							2 652		9 495	2 426	2 426	26. Foreign branch/head office balances
										-1 006	-1 006	27. Long-term loans
										5 176	5 176	28. Mortgage loans
										13 083	13 083	29. Interest in retirement and life funds ⁶
101	640	-2		-777	366	-4 601	2 869	40		2 094	2 094	30. Amounts receivable/payable
1 669	4 937	-2 698	-3 500	-7 202	-1 700	4 824	-1 896	-2 384	-434	5 849	5 849	31. Other assets/liabilities
		-17	-13	528	-22	27	531			558	558	32. Balancing item

S = Sources, i.e. net increase in liabilities at transaction value.**U = Uses**, i.e. net increase in assets at transaction value.

KB231

1. A negative amount reflects a decrease in that item. In the case of liabilities (sources) it denotes a reduction in the available sources of funds and in the case of assets (uses) it indicates an additional source of funds.

2. Including mutual banks and the Postbank.

3. As taken from the national income (and production) accounts.

4. Namely deposits with the S A Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.

5. Non-marketable bonds and other Treasury bills.

6. Members' interest in the reserves of retirement and all insurance funds.

NATIONAL FINANCIAL ACCOUNT
Flow of funds for the third quarter 2001¹
R millions

Transaction items	Foreign sector		Financial intermediaries									
			Monetary authority		Other monetary institutions ²		Public Investment Commissioners		Insurers and retirement funds		Other financial institutions	
	S	U	S	U	S	U	S	U	S	U	S	U
1. Net saving ³	4 694		164		2 200		88		132		76	
2. Consumption of fixed capital ³			4		768				626			
3. Capital transfers	59	31										
4. Gross capital formation ³				33	831					51		
5. Net lending (+) / Net borrowing (-) (S)	4 722		135		2 137		88		707		76	
6. Net financial investment (+) or (-) (U)		4 722		135	2 137		88		707		76	
7. Net incurrence of financial liabilities (Total S 9 - 32)	8 860		3 535		45 660		14 213		10 295		7 931	
8. Net acquisition of financial assets (Total U 9 - 32)		13 582		3 670	47 797		14 301		11 002		8 007	
9. Gold and other foreign reserves	11 408			-492	11 899							
10. Cash and demand monetary ⁴ deposits		-4 272	1 561	-78	1 649	1 857		-2 490	-3 155		1 850	
11. Short-/ medium-term monetary ⁴ deposits		5 820	29		14 210			-608	4 020		7 876	
12. Long-term monetary ⁴ deposits		-1 324			6 897			1 460	-266		294	
13. Deposits with other financial institutions		-180		151	51			46	-87	10 125		
14. Deposits with other institutions	-7 056	-560			87		14 213	3 184	3 184	12 835		830
15. Treasury bills				-51	573			57	-358			-308
16. Other bills	42			99	881	730		879	-28	326	-7	1 660
17. Bank loans and advances	3 712		-7 918	393	388	17 266			-36		340	
18. Trade credit and short-term loans	-160	18 682	11 502		3 258	-811			2 254	-698	420	-678
19. Short-term government bonds				-696	-5 702			1 705		272		2 948
20. Long-term government bonds		-4 054		732	4 670			6 536	-5 156			2 090
21. Non-marketable government bonds ⁵		165		-1 829								
22. Securities of local authorities					-41			-4		168		-31
23. Securities of public enterprises	-6	-1 819	-920	200	-157			-92		430	355	-594
24. Other loan stock and preference shares	203	218		-12	-66	4 241		395	123	-2 100	-215	-258
25. Ordinary shares	2 662	5 989			-4	-312		1 397	-283	13 636	-3 479	-5 770
26. Foreign branch/head office balances												
27. Long-term loans	1 108	-3 638			-307				-127	-5 436	275	501
28. Mortgage loans	2					6 725				-166		421
29. Interest in retirement and life funds ⁶		-465				262			16 827			
30. Amounts receivable/payable	-925	1 484	-462	-69	15 027	1 533			-370	1 264	-187	-409
31. Other assets/liabilities	-2 130	-2 464	-257	5 322	3 708	4 840		1 836	-11 205	-4 485	304	-2 379
32. Balancing item					19	86			-44	-42		-36

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U = Uses, i.e. net increase in assets at transaction value.

KB230

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3. As taken from the national income (and production) accounts.
4. Namely deposits with the S A Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.
5. Non-marketable bonds and other Treasury bills.
6. Members' interest in the reserves of retirement and all insurance funds.

NATIONAL FINANCIAL ACCOUNT (continued)**Flow of funds for the third quarter 2001¹**

R millions

General government				Corporate business enterprises				Households, etc.		Total		Sectors
Central government and provincial governments		Local authorities		Public sector		Private sector		S	U	S	U	
S	U	S	U	S	U	S	U					S	U	Transaction items
-8 172		785		125		2 431		4 836		7 359		1. Net saving ³
3 114		2 071		4 997		14 340		6 738		32 658		2. Consumption of fixed capital ³
	2 156	391		599		59		1 138	59	2 246	2 246	3. Capital transfers
	2 301		2 979		3 272		25 597		4 953		40 017	4. Gross capital formation ³
-9 515		268		2 449		-8 633		7 566		-		5. Net lending (+) / Net borrowing (-) (S)
	-9 515		268		2 449		-8 633		7 566			6. Net financial investment (+) or (-) (U)
18 032		-15 944		-2 103		34 215		10 359		135 053		7. Net incurrence of financial liabilities (Total S 9 - 32)
	8 517		-15 676		346		25 582		17 925		135 053	8. Net acquisition of financial assets (Total U 9 - 32)
	1									11 408	11 408	9. Gold and other foreign reserves
	-1 291		186		-346		8 355		2 594	3 210	3 210	10. Cash and demand monetary ⁴ deposits
	495		-636		1 090		-2 157		-1 661	14 239	14 239	11. Short-/ medium-term monetary ⁴ deposits
	1 282		-58		488		2 283		2 738	6 897	6 897	12. Long-term monetary ⁴ deposits
	56		13		-114		8 275		1 914	10 125	10 125	13. Deposits with other financial institutions
	374	-1		-112	4 405	2 553	-8 503		129	12 781	12 781	14. Deposits with other institutions
-804							-717			-804	-804	15. Treasury bills
				3 690	1 206	2 112	1 790			6 690	6 690	16. Other bills
164		-1 593		139		15 443		7 020		17 659	17 659	17. Bank loans and advances
1 690	-154	-10 540	-7 919	2 043	-1 296	-2 090	-6 094	-5 997	1 348	2 380	2 380	18. Trade credit and short-term loans
-1 474							-54		53	-1 474	-1 474	19. Short-term government bonds
9 942			-103		3		5 342		-118	9 942	9 942	20. Long-term government bonds
-1 557			107							-1 557	-1 557	21. Non-marketable government bonds ⁵
	-1	-244			-12		-320		-3	-244	-244	22. Securities of local authorities
			-4	224			1 718		-29	-347	-347	23. Securities of public enterprises
			24	12	25	2 908	616		-184	2 965	2 965	24. Other loan stock and preference shares
	-290		13	-123	907	19 400	5 526		-2 923	18 173	18 173	25. Ordinary shares
												26. Foreign branch/head office balances
-970	973	750	83	-9 081	219	144	-2 978	-2 150	-82	-10 358	-10 358	27. Long-term loans
			-166	383	309	1 314		5 424		7 123	7 123	28. Mortgage loans
					-1		2 400		14 631	16 827	16 827	29. Interest in retirement and life funds ⁶
40	-318	20		3 485	-720	2 642	16 433	-72		19 198	19 198	30. Amounts receivable/payable
11 001	7 390	-4 300	-7 200	-3 140	-5 800	-10 052	-6 649	6 000	-482	-10 071	-10 071	31. Other assets/liabilities
		-36	-16	377	-17	-25	316			291	291	32. Balancing item

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KB231

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4. Namely deposits with the S A Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.

5. Non-marketable bonds and other Treasury bills.

6. Members' interest in the reserves of retirement and all insurance funds.

NATIONAL FINANCIAL ACCOUNT
Flow of funds for the fourth quarter 2001¹
R millions

Transaction items	Sectors		Financial intermediaries									
			Foreign sector		Monetary authority		Other monetary institutions ²		Public Investment Commissioners		Insurers and retirement funds		Other financial institutions
	S	U	S	U	S	U	S	U	S	U	S	U
1. Net saving ³	939		264		1 886		55		131		111	
2. Consumption of fixed capital ³			5		857				657			
3. Capital transfers.....	78	46										
4. Gross capital formation ³				27	978				39			
5. Net lending (+) / Net borrowing (-) (S).....	971		242		1 765		55		749		111	
6. Net financial investment (+) or (-) (U).....		971		242	1 765			55	749		111	
7. Net incurrence of financial liabilities (Total S 9 - 32).....	8 586		13 094		64 804		4 860		13 019		24 263	
8. Net acquisition of financial assets (Total U 9 - 32).....		9 557		13 336	66 569			4 915	13 768		24 374	
9. Gold and other foreign reserves.....	-335			2 302	-2 636							
10. Cash and demand monetary ⁴ deposits.....		2 498	6 415	-1 065	24 715	1 310		-4 484	4 514		-4 892	
11. Short-/ medium-term monetary ⁴ deposits.....		4 612	-20	-56	15 719			2 107	1 909		3 376	
12. Long-term monetary ⁴ deposits.....		1 204			-7 488			-2 781	269		-1 626	
13. Deposits with other financial institutions.....		-28				234		26	419	8 586		
14. Deposits with other institutions.....	-678					707	4 860	1 881	1 881	8 422		667
15. Treasury bills.....						-3 047		-1 275	-578			-839
16. Other bills.....	-137			1 027	991	411		-779	-14	-404	52	1 370
17. Bank loans and advances.....	4 827		9 121	2 240	2 231	28 682			-300		-784	
18. Trade credit and short-term loans.....	4 246	5 116	1 268		6 784	4 582			2 184	-293	1 622	1 439
19. Short-term government bonds.....				124	-1 364			-722	342			1 795
20. Long-term government bonds.....		-9 917		187	9 134			10 332	-7 846			1 733
21. Non-marketable government bonds ⁵		401		-402								
22. Securities of local authorities.....						-3		-7	-16			158
23. Securities of public enterprises.....	316	-1 176	-2 706	1	-2 849			215	644	-134		378
24. Other loan stock and preference shares.....	1 200	-626		225	356	5 063		102	-510	3 833	1 172	1 357
25. Ordinary shares.....	4 545	7 904			884	1 263		233	-24	-2 303	13 467	20 451
26. Foreign branch/head office balances.....												
27. Long-term loans.....	-100	4 678			-50				772	1 403	641	-1 514
28. Mortgage loans.....	10					8 558				302		-399
29. Interest in retirement and life funds ⁶		2 476				-417			4 603			
30. Amounts receivable/payable.....	5 769	3 190	-32	108	14 614	6 722			3 915	1 821	25	588
31. Other assets/liabilities.....	-11 077	-10 775	-952	8 645	6 023	10 171		67	461	1 304	-375	371
32. Balancing item.....					25	48			51	26	-9	-39

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- Members' interest in the reserves of retirement and all insurance funds.

NATIONAL FINANCIAL ACCOUNT (continued)

Flow of funds for the fourth quarter 2001¹

R millions

General government				Corporate business enterprises				Households, etc.		Total		Sectors	
Central government and provincial governments		Local authorities		Public sector		Private sector							
S	U	S	U	S	U	S	U	S	U	S	U	Transaction items	
12 740		-1 311		321		3 655		-13 483		5 308			1. Net saving ³
3 156		2 110		4 998		14 640		6 803		33 226			2. Consumption of fixed capital ³
	2 449	397		733		130		1 235	78	2 573	2 573		3. Capital transfers
	2 473		3 166		5 216		21 458		5 177		38 534		4. Gross capital formation ³
10 974		-1 970		836		-2 898		-10 835		-			5. Net lending (+) / Net borrowing (-) (S)
	10 974		-1 970		836		-2 898		-10 835		-		6. Net financial investment (+) or (-) (U)
-1 909		150		733		51 869		22 479		201 948			7. Net incurrence of financial liabilities (Total S 9 - 32)
	9 065		-1 820		1 569		48 971		11 644		201 948		8. Net acquisition of financial assets (Total U 9 - 32)
	-1									-335	-335		9. Gold and other foreign reserves
	8 685		487		1 124		22 836		117	31 130	31 130		10. Cash and demand monetary ⁴ deposits
	-2 585		1 992		-2 434		5 822		956	15 699	15 699		11. Short-/ medium-term monetary ⁴ deposits
	-823		-405		-328		-2 347		-651	-7 488	-7 488		12. Long-term monetary ⁴ deposits
	1		-8		-23		724		7 241	8 586	8 586		13. Deposits with other financial institutions
	417			-372	1 184	2 778	-4 963		154	8 469	8 469		14. Deposits with other institutions
-5 542					151		46			-5 542	-5 542		15. Treasury bills
				-1 171	-16	298	-1 590			19	19		16. Other bills
-92		-402		685		12 373		3 263		30 922	30 922		17. Bank loans and advances
-22	169	-1 156	200	2 837	1 226	11 970	16 921	932	1 305	30 665	30 665		18. Trade credit and short-term loans
-119							-267		-27	-119	-119		19. Short-term government bonds
3 720			10		-5		105		-13	3 720	3 720		20. Long-term government bonds
-1					-5		17		-1	-1	-1		21. Non-marketable government bonds ⁵
		143			-5		17		-1	143	143		22. Securities of local authorities
	-2			3 760			3 653		372	1 236	1 236		23. Securities of public enterprises
	-181		-10	-181	204	4 778	-4 458		1 486	6 996	6 996		24. Other loan stock and preference shares
					204	12 948	13 632		-9 554	31 639	31 639		25. Ordinary shares
-1 181	316	-655	-24	-2 159	1 179	3 484	-2 555	3 484	753	4 236	4 236		26. Foreign branch/head office balances
			-3	-943	136	3 917		5 610		8 594	8 594		27. Long-term loans
					-4		-1 721		4 269	4 603	4 603		28. Mortgage loans
-274	1 941	-40		-168		3 452	13 121	230		27 491	27 491		29. Interest in retirement and life funds ⁶
1 602	1 128	2 280	-3 990	-1 555	-896	-4 022	-10 052	8 825	5 237	1 210	1 210		30. Amounts receivable/payable
		-20	-7			28	47			75	75		31. Other assets/liabilities
													32. Balancing item

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5. Non-marketable bonds and other Treasury bills.
6. Members' interest in the reserves of retirement and all insurance funds.

NATIONAL FINANCIAL ACCOUNT
Flow of funds for the year 2001¹
R millions

Transaction items	Foreign sector		Financial intermediaries									
			Monetary authority		Other monetary institutions ²		Public Investment Commissioners		Insurers and retirement funds		Other financial institutions	
	S	U	S	U	S	U	S	U	S	U	S	U
1. Net saving ³	2 816		833		7 923		222		568		487	
2. Consumption of fixed capital ³			17		3 135				2 440			
3. Capital transfers	393	137										
4. Gross capital formation ³				121	2 813				163			
5. Net lending (+) / Net borrowing (-) (S)	3 072		729		8 245		222		2 845		487	
6. Net financial investment (+) or (-) (U)		3 072		729	8 245			222	2 845		487	
7. Net incurrence of financial liabilities (Total S 9 - 32)	49 121		27 726		153 945		32 006		62 860		51 352	
8. Net acquisition of financial assets (Total U 9 - 32)		52 193		28 455	162 190			32 228	65 705		51 839	
9. Gold and other foreign reserves	20 790			1 954	18 836							
10. Cash and demand monetary ⁴ deposits		953	4 540	-1 949	48 895	3 907		-6 951	2 416		-2 126	
11. Short-/ medium-term monetary ⁴ deposits		9 032	19	-136	34 860			242	5 352		12 288	
12. Long-term monetary ⁴ deposits		-701		-800	11 173			-2 673	4 700		7 716	
13. Deposits with other financial institutions		-251		151		189		64	6 743	22 559		
14. Deposits with other institutions	-382	-1 120				-1 442	32 006	10 261	10 261	36 971		5 021
15. Treasury bills						-3 617		99		-446		378
16. Other bills	-32			1 126	5 982	2 506		779	-90	-931	-7	5 351
17. Bank loans and advances	7 074		10 054	2 311	2 334	53 949			-334		701	
18. Trade credit and short-term loans	16 561	26 023	14 018		16 837	5 632			4 248	7 311	6 147	2 939
19. Short-term government bonds		9		719		-4 050		13 106		11 317		5 780
20. Long-term government bonds		-16 999		43		10 020		12 524		-17 199		5 398
21. Non-marketable government bonds ⁵		3 361		-2 015		-84						
22. Securities of local authorities						-221		-97		165		349
23. Securities of public enterprises	274	-5 099	-1 706	201		-1 569		731		-1 019	-1 440	62
24. Other loan stock and preference shares	3 385	455		107	309	15 231		232	-531	2 032	-1 226	1 396
25. Ordinary shares	4 243	49 632		45	-1 331	-7 555		1 913	-329	-1 669	12 575	19 558
26. Foreign branch/head office balances												
27. Long-term loans	4 153	-1 347			-632				617	874	1 024	-6 900
28. Mortgage loans	63					32 747				395		2 534
29. Interest in retirement and life funds ⁶		1 881				22			54 277			
30. Amounts receivable/payable	8 920	5 431	-93	105	25 787	16 582			4 445	340	-31	175
31. Other assets/liabilities	-15 928	-19 067	894	26 593	9 749	20 928		1 998	-9 698	8 299	10 977	-7 918
32. Balancing item					-18	179			-6	54	73	-162

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NATIONAL FINANCIAL ACCOUNT (continued)**Flow of funds for the year 2001¹**

R millions

General government				Corporate business enterprises				Households, etc.		Total		Sectors	
Central government and provincial governments		Local authorities		Public sector		Private sector							
S	U	S	U	S	U	S	U	S	U	S	U	Transaction items	
24		-1 770		-1 449		8 812		1 524		18 916			1. Net saving ³
12 363		8 191		19 943		56 808		26 611		129 508			2. Consumption of fixed capital ³
	10 895	1 168		4 939		589		4 336	393	11 425	11 425		3. Capital transfers
	9 205		12 396		14 450		89 784		19 492		148 424		4. Gross capital formation ³
-7 713		-4 807		8 983		-24 112		12 049		-			5. Net lending (+) / Net borrowing (-) (S)
	-7 713		-4 807		8 983		-24 112		12 049		-		6. Net financial investment (+) or (-) (U)
42 749		-18 571		-13 096		129 055		65 926		583 073			7. Net incurrence of financial liabilities (Total S 9 - 32)
	35 036		-23 378		-4 113		104 943		77 975		583 073		8. Net acquisition of financial assets (Total U 9 - 32)
	11 188		343		1 291		34 796		9 567	20 790	20 790		9. Gold and other foreign reserves
	1 868		84		-4 534		5 168		5 515	53 435	53 435		10. Cash and demand monetary ⁴ deposits
	647		84		-844		-1 075		4 119	34 879	34 879		11. Short-/ medium-term monetary ⁴ deposits
	79		184		281		4 306		10 813	11 173	11 173		12. Long-term monetary ⁴ deposits
	957	-14		-1 315	2 027	4 321	-8 163		365	22 559	22 559		13. Deposits with other financial institutions
-7 548					151		-4 113			44 877	44 877		14. Deposits with other institutions
		-15		2 980	1 708	3 308	1 587			12 126	12 126		15. Treasury bills
-1 590		-2 808		-1 172		24 598		17 403		56 260	56 260		16. Other bills
2 144	968	-10 072	-7 425	4 768	5 407	16 518	35 721	8 549	3 142	79 718	79 718		17. Bank loans and advances
24 294							-2 597		10	24 294	24 294		18. Trade credit and short-term loans
1 258			119		1 107		6 924		-679	1 258	1 258		19. Short-term government bonds
1 332			70							1 332	1 332		20. Long-term government bonds
	-1	-246			-12		-425		-4	-246	-246		21. Non-marketable government bonds ⁵
	-34		2	2 328			5 829		352	-544	-544		22. Securities of local authorities
	-103		-61	12	-75	15 078	-1 425		-762	17 027	17 027		23. Securities of public enterprises
	-1 684		-184	-716	-309	51 557	10 958		-4 706	65 999	65 999		24. Other loan stock and preference shares
359	4 072	509	42	-12 249	-4 566	-9 197	-6 648	1 622	679	-13 794	-13 794		25. Ordinary shares
			-180	652	256	23 209		11 828		35 752	35 752		26. Foreign branch/head office balances
							7 778		44 596	54 277	54 277		27. Long-term loans
282	504	-17		3 473	-354	8 419	27 624	-778		50 407	50 407		28. Mortgage loans
22 218	16 575	-5 835	-16 420	-13 097	-5 616	-8 223	-12 518	26 765	4 968	17 822	17 822		29. Interest in retirement and life funds ⁶
		-73	-36	1 240	-31	4	1216			1 220	1 220		30. Amounts receivable/payable
													31. Other assets/liabilities
													32. Balancing item

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CAPITAL MARKET

Selected data

Period	Percentage change ^{1,2}									Price-earnings ratio of all classes of shares excluding gold (2511M)
	Value of real-estate transactions (2056A)	Number of real-estate transactions (2057A)	Total value of shares traded ³ (2039A)	Total nominal value of bonds traded ⁴ (2042A)	Futures contracts	Share prices				
					Underlying value (2054A)	Mining		Industrial and commercial (2091A)	All classes of shares (2092A)	
						Gold (2080A)	Non-gold (2510A)			
1995 ²	-34.0	-33.5	30.9	31.1	-0.5	-30.8	-6.4	11.1	6.3	16.7
1996.....	74.6	64.8	66.0	18.2	88.9	13.1	21.1	0.6	5.4	16.2
1997.....	22.5	18.2	56.9	138.7	18.0	-44.0	-21.0	-5.7	-4.4	14.6
1998.....	-50.8	-50.0	20.2	28.0	-10.2	14.5	-3.2	-22.5	-13.4	13.3
1999.....	49.8	33.3	89.8	9.2	157.6	24.3	132.1	46.2	50.9	12.8
2000.....	...	...	17.8	5.5	-9.7	-24.3	40.4	-20.2	-2.8	13.4
2001.....	...	...	31.7	70.7	138.1	101.0	70.5	4.6	24.5	10.8
2002.....	...	...	-4.4	-42.9	-49.9	75.2	-10.2	-2.6	-6.6	12.0
2000: Mar.....	68.6	68.5	38.4	33.2	46.8	30.0	53.5	24.8	23.1	13.9
April.....	31.7	19.7	-8.3	20.6	-17.2	8.6	21.9	6.4	8.7	12.9
May.....	57.1	40.0	9.0	28.2	22.7	6.5	22.5	6.6	6.3	12.9
Jun.....	26.4	41.3	29.4	2.7	-4.2	22.4	22.8	6.0	6.9	13.2
Jul.....	35.8	23.4	-30.9	-11.1	-4.9	15.0	22.3	7.6	7.5	13.8
Aug.....	38.3	21.3	7.5	10.1	47.7	-2.7	29.7	13.7	12.0	13.1
Sept.....	26.4	7.6	24.4	-2.7	12.6	-17.5	37.1	21.6	21.1	13.3
Oct.....	22.3	15.6	7.7	22.7	5.9	-29.9	37.8	7.2	11.3	12.3
Nov.....	1.8	-5.3	7.4	-7.3	61.3	-33.6	50.2	-7.8	7.8	12.0
Dec.....	...	...	17.8	5.5	-9.7	-24.3	40.4	-20.2	-2.8	11.6
2001: Jan.....	...	...	-15.0	-3.2	-20.3	-22.0	46.8	-22.7	-4.0	12.8
Feb.....	...	...	4.3	-7.8	-25.2	-23.3	80.7	-19.3	5.0	11.8
Mar.....	...	...	-5.5	-14.6	-0.1	-13.1	88.5	-25.3	5.2	10.6
April.....	...	...	31.5	-0.5	15.4	5.7	90.6	-18.5	11.2	10.4
May.....	...	...	42.8	-22.5	29.1	23.8	104.6	-9.4	22.3	11.4
Jun.....	...	...	2.4	29.7	32.0	14.8	92.5	-10.8	18.9	11.4
Jul.....	...	...	30.8	36.7	33.4	19.2	65.0	-21.3	9.0	10.7
Aug.....	...	...	19.0	4.3	-2.4	18.2	47.9	-22.8	4.9	10.3
Sept.....	...	...	1.8	6.4	51.5	19.8	41.7	-28.0	-4.5	9.4
Oct.....	...	...	10.0	15.3	14.5	48.3	34.4	-20.5	2.9	9.6
Nov.....	...	...	23.6	18.7	9.0	75.8	36.8	-7.9	9.6	10.2
Dec.....	...	...	31.7	70.7	138.1	101.0	70.5	4.6	24.5	10.8
2002: Jan.....	...	...	33.7	35.2	23.2	115.8	68.5	-5.4	18.1	12.6
Feb.....	...	...	15.7	12.0	10.1	155.0	48.3	-8.0	14.8	12.4
Mar.....	...	...	12.4	15.8	5.3	148.4	75.6	5.3	26.3	11.8
April.....	...	...	49.2	53.5	13.7	171.1	84.4	12.6	30.8	12.0
May.....	...	...	57.7	29.5	-18.3	176.7	54.1	6.4	22.6	12.9
Jun.....	...	...	51.3	-17.4	7.7	160.9	42.9	4.2	17.2	12.4
Jul.....	...	...	77.8	-2.3	38.8	137.0	44.5	7.8	13.1	11.4
Aug.....	...	...	43.8	-15.4	-9.4	123.7	28.1	3.8	5.8	11.0
Sept.....	...	...	34.7	-10.9	-29.7	171.3	34.3	10.9	16.3	11.9
Oct.....	...	...	38.0	-7.3	-24.2	111.5	38.2	7.7	11.2	11.9
Nov.....	...	...	4.2	-23.6	-39.1	104.3	21.5	4.7	6.2	11.9
Dec.....	...	...	-4.4	-42.9	-49.9	75.2	-10.2	-2.6	-6.6	11.4
2003: Jan.....	...	...	10.8	-33.8	-53.4	64.1	-11.6	-3.4	-9.7	11.2
Feb.....	...	...	-5.0	-17.3	-42.0	16.3	-20.8	-8.5	-16.8	10.7
Mar.....	...	...	12.1	-28.3	-9.4	-8.5	-34.2	-16.6	-25.8	10.1
April.....	...	...	-30.4	-35.2	-36.1	-26.8	-41.2	-19.1	-29.8	9.6

KB801

1. Measured over a twelve-month period.

2. December.

3. Source: The JSE Securities Exchange South Africa (JSE).

4. Source: The Bond Exchange of South Africa as from July 1995.