



## Statistical tables

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**General notes**

Owing to the rounding off of figures, the sum of the separate items will sometimes differ from the total shown.

... denotes not available

– denotes a value equal to nil

0 denotes a value between nil and half of the measuring unit

**SOUTH AFRICAN RESERVE BANK****Liabilities**

R millions

End of	Notes and coin in circulation <sup>1</sup> (1000M)	Deposits								Reserve Bank securities (1015M)	Foreign loans <sup>7</sup> (1009M)	Capital and reserves (1010M)	Other liabilities (1011M)	Total liabilities (1012M)
		Central government		Banks and mutual banks <sup>4</sup>			Other							
		Exchequer and P.M.G. accounts <sup>2</sup> (1001M)	Other <sup>3</sup> (1002M)	Required reserve balances <sup>5</sup> (1014M)	Cash reserve contra account (surplus) (1013M)	Other balances <sup>6</sup> (1005M)	Domestic (1006M)	Foreign (1007M)	Total deposits (1008M)					
1998.....	25 421	906	-	7 789	141	0	-	34	8 870	1 875	18 072	239	4 362	58 838
1999.....	32 673	550	31	8 108	336	3	1	54	9 083	1 000	18 770	270	10 798	72 595
2000.....	33 619	398	34	9 268	151	149	1	57	10 058	3 000	19 639	305	24 177	90 799
2001.....	36 139	500	0	12 764	351	2	1	69	13 687	1 294	48 217	337	35 034	134 707
2002.....	39 487	868	6	16 449	13	2	1	75	17 414	7 679	21 453	338	55 635	142 006
2000: April.....	29 188	779	0	7 762	10	10	1	58	8 620	4 000	16 701	270	17 535	76 315
May.....	27 838	558	-	7 458	398	14	1	55	8 484	4 005	17 076	270	19 867	77 541
Jun.....	27 820	589	83	7 963	590	11	1	48	9 285	4 000	17 819	305	19 851	79 081
Jul.....	28 019	295	6	8 363	215	11	1	51	8 942	4 000	18 068	305	22 353	81 686
Aug.....	27 928	490	4	8 476	67	9	1	66	9 113	3 975	18 067	305	23 771	83 158
Sept.....	28 465	992	25	8 492	477	7	1	60	10 054	4 000	18 918	305	24 315	86 057
Oct.....	28 650	463	32	9 066	1 200	27	1	57	10 846	4 000	19 621	305	25 366	88 788
Nov.....	30 437	523	22	9 268	7	18	1	61	9 900	4 000	20 071	305	26 051	90 764
Dec.....	33 619	398	34	9 268	151	149	1	57	10 058	3 000	19 639	305	24 177	90 799
2001: Jan.....	29 960	533	3	7 519	475	8	1	53	8 592	3 495	20 175	305	31 310	93 837
Feb.....	29 405	352	0	8 707	122	10	1	61	9 252	4 000	19 946	305	31 823	94 731
Mar.....	29 634	540	-	9 018	703	10	1	66	10 337	3 725	20 766	305	34 167	98 934
Apr.....	30 374	660	0	9 526	243	6	1	60	10 496	4 000	20 711	305	34 434	100 319
May.....	30 006	500	0	9 261	371	3	1	57	10 194	3 515	20 663	305	35 523	100 205
Jun.....	30 179	409	19	9 572	407	7	1	61	10 476	4 920	20 778	337	35 358	102 048
Jul.....	30 671	521	22	9 791	586	13	1	71	11 005	5 000	20 738	337	37 428	105 178
Aug.....	30 556	500	-	10 013	951	10	1	70	11 544	4 940	33 585	337	25 492	106 454
Sept.....	30 741	646	1	11 880	27	8	1	76	12 639	4 000	35 786	337	27 223	110 726
Oct.....	31 217	491	-	11 832	552	5	1	86	12 967	2 500	37 788	337	31 201	116 010
Nov.....	33 375	485	19	12 635	512	4	1	66	13 723	2 100	41 505	337	33 187	124 227
Dec.....	36 139	500	0	12 764	351	2	1	69	13 687	1 294	48 217	337	35 034	134 707
2002: Jan.....	32 730	500	-	11 667	211	4	1	81	12 463	2 070	28 254	337	54 878	130 733
Feb.....	32 705	255	1	13 541	45	3 504	1	84	17 431	4 000	28 391	337	56 816	139 680
Mar.....	34 721	492	56	13 938	223	5	1	71	14 786	4 000	28 297	337	63 918	146 059
Apr.....	34 323	500	12	13 974	295	21	1	68	14 871	4 000	26 469	337	64 654	144 654
May.....	33 791	500	-	13 833	34	7	1	75	14 450	5 689	24 323	337	62 566	141 157
Jun.....	33 835	335	4	13 801	2 319	24	1	73	16 557	6 000	25 806	338	66 658	149 193
Jul.....	34 327	498	-	14 152	14	21	1	77	14 763	6 000	25 174	338	67 723	148 325
Aug.....	34 814	502	-	14 218	41	57	1	167	14 986	7 250	26 293	338	70 914	154 596
Sept.....	35 181	397	0	16 870	487	20	1	143	17 918	7 250	26 301	338	68 068	155 056
Oct.....	35 444	598	0	16 548	14	3	1	89	17 253	7 500	25 052	338	65 338	150 924
Nov.....	37 337	433	0	16 561	64	2	1	75	17 136	7 500	23 112	338	61 612	147 035
Dec.....	39 487	868	6	16 449	13	2	1	75	17 414	7 679	21 453	338	55 635	142 006
2003: Jan.....	36 536	438	0	15 335	45	9	1	71	15 899	7 554	21 383	338	60 185	141 895
Feb.....	36 552	150	0	14 819	141	2	1	75	15 189	8 000	20 185	338	56 256	136 520
Mar.....	36 886	249	0	15 517	59	572	1	77	16 475	7 900	19 654	338	48 902	130 155

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- Including coin as from March 1994 onwards.
- P.M.G. means Paymaster General. Including deposits of provincial administrations with the Reserve Bank as from December 1992.
- Mainly comprising of government departments, the PIC and the Compensatory and Contingency Financing Facility of the IMF from December 1993 onwards. Exchequer balance includes uninvested part of the Stabilisation Account.
- Until October 1986 only banks, thereafter banks and building societies. Banks and mutual banks as from January 1994 onwards.
- From April 1998 the minimum cash reserve requirement was set at 2½ per cent of banks' liabilities, as per notice R572 in Government Gazette 18810 of April 1998. Banks' vault cash holdings qualified in full as part of cash reserve prior to the submission of the August 2001 statutory returns, but from September 2001 only 75 per cent of the vault cash holdings qualified. This limit will be reduced by a further 25 percentage points per year every September over a three-year period to 2004.
- Not including deposits denominated in foreign currencies.
- Including loans of the South African Government for which the Reserve Bank has assumed liability.

## SOUTH AFRICAN RESERVE BANK

## Assets

R millions

End of	Foreign assets		Liquidity provided <sup>2</sup>				Advances, investments and overnight loans					Total (excluding foreign assets) (1029M)	Other assets (1030M)	Total assets (1031M)
	Gold coin and bullion <sup>1</sup> (1020M)	Total (1021M)	Cash reserve contra account (deficit) (1033M)	Loans granted to banks under:		Total (1036M)	Advances		Investments		Overnight loans <sup>4</sup> (1032M)			
				Resale agree- ments (1034M)	Marginal lending facility (1035M)		Banks (1025M)	Other <sup>3</sup> (1026M)	Govern- ment stock (1027M)	Other (1028M)				
1998 .....	6 059	31 582	46	6 300	-	6 346	-	831	6 173	303	...	13 654	13 602	58 838
1999 .....	6 276	45 369	843	2 410	-	3 253	-	3 995	6 306	323	...	13 878	13 348	72 595
2000 .....	10 982	57 005	532	9 434	0	9 966	-	1 062	6 672	344	...	18 044	15 750	90 799
2001 .....	17 302	90 591	315	12 616	-	12 931	-	1 065	6 994	389	...	21 380	22 736	134 707
2002 .....	14 990	65 977	330	12 000	-	12 330	-	679	14 373	279	...	27 661	48 368	142 006
2000: April .....	6 821	49 987	653	7 900	-	8 553	-	999	6 197	326	...	16 075	10 253	76 315
May .....	6 831	50 746	569	8 640	-	9 209	-	745	6 186	328	...	16 468	10 327	77 541
Jun. ....	7 011	51 069	724	8 670	-	9 394	-	792	6 323	338	...	16 847	11 165	79 081
Jul. ....	8 581	51 960	520	8 900	-	9 420	-	1 210	6 435	338	...	17 403	12 323	81 686
Aug. ....	9 919	52 141	552	8 400	-	8 952	-	1 211	6 467	338	...	16 968	14 049	83 158
Sept. ....	10 376	54 742	528	8 600	-	9 128	-	1 197	6 478	338	...	17 141	14 175	86 057
Oct. ....	10 607	56 762	1 385	8 500	-	9 885	-	1 097	6 435	348	...	17 766	14 260	88 788
Nov. ....	11 009	58 043	538	9 487	-	10 025	-	1 111	6 539	344	...	18 019	14 703	90 764
Dec. ....	10 982	57 005	532	9 434	0	9 966	-	1 062	6 672	344	...	18 044	15 750	90 799
2001: Jan. ....	10 923	58 521	320	9 500	-	9 820	-	1 029	6 748	339	...	17 937	17 379	93 837
Feb. ....	10 712	57 952	41	10 000	-	10 041	-	993	6 914	339	...	18 287	18 491	94 731
Mar. ....	11 027	60 345	708	9 900	-	10 608	-	998	6 778	339	...	18 723	19 865	98 934
April ....	11 074	60 176	407	10 865	0	11 272	-	980	6 827	339	...	19 419	20 725	100 319
May ....	11 612	60 187	345	9 400	-	9 745	-	984	6 905	389	...	18 023	21 995	100 205
Jun. ....	11 583	60 434	408	9 700	0	10 108	-	985	7 173	389	...	18 656	22 959	102 048
Jul. ....	11 593	61 702	716	10 700	-	11 416	-	990	7 277	389	...	20 072	23 405	105 178
Aug. ....	12 079	62 828	904	10 300	-	11 204	-	994	7 424	389	...	20 011	23 615	106 454
Sept. ....	13 700	67 547	100	10 633	-	10 733	-	1 013	7 293	389	...	19 429	23 750	110 726
Oct. ....	13 691	70 956	564	11 200	-	11 764	-	1 007	7 364	389	...	20 524	24 530	116 010
Nov. ....	14 656	77 726	598	12 200	-	12 798	-	1 017	7 441	389	...	21 644	24 856	124 227
Dec. ....	17 302	90 591	315	12 616	-	12 931	-	1 065	6 994	389	...	21 380	22 736	134 707
2002: Jan. ....	16 440	85 258	210	11 595	1	11 806	-	1 058	6 800	389	...	20 052	25 423	130 733
Feb. ....	17 365	86 169	304	11 640	-	11 944	-	1 074	6 692	389	...	20 099	33 413	139 680
Mar. ....	17 477	85 737	375	11 710	-	12 085	-	749	6 516	389	...	19 739	40 582	146 059
April ....	16 871	80 518	924	12 050	-	12 974	-	693	6 838	389	...	20 893	43 243	144 654
May ....	16 310	74 189	304	12 500	-	12 804	-	691	6 936	389	...	20 820	46 147	141 157
Jun. ....	17 186	78 317	1 263	13 506	-	14 769	-	693	6 924	389	...	22 776	48 100	149 193
Jul. ....	15 830	76 616	336	12 100	-	12 436	-	685	7 182	279	...	20 582	51 126	148 325
Aug. ....	16 525	79 768	473	12 270	-	12 743	-	690	7 068	279	...	20 780	54 048	154 596
Sept. ....	17 165	80 088	679	11 500	-	12 179	-	705	14 033	279	...	27 196	47 772	155 056
Oct. ....	15 942	75 917	432	11 300	-	11 732	-	704	14 058	279	...	26 773	48 234	150 924
Nov. ....	14 814	70 039	369	11 531	-	11 900	-	705	14 402	279	...	27 286	49 710	147 035
Dec. ....	14 990	65 977	330	12 000	-	12 330	-	679	14 373	279	...	27 661	48 368	142 006
2003: Jan. ....	15 630	66 196	365	11 300	-	11 665	-	671	14 530	279	...	27 145	48 554	141 895
Feb. ....	13 973	63 410	35	11 400	-	11 435	-	675	14 535	279	...	26 923	46 187	136 520
Mar. ....	12 816	61 130	738	12 035	384	13 157	-	681	10 521	279	...	24 639	44 386	130 155

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1. Valued at a market-related price.
2. In terms of the new procedures to regulate money market liquidity introduced on 9 March 1998.
3. Including the Central Government, provincial governments, the National Supplies Procurement Fund, agricultural control boards and other semi-government bodies.
4. According to the system of accommodation of the Reserve Bank which came into effect on 1 May 1993 and ended on 8 March 1998.

**CORPORATION FOR PUBLIC DEPOSITS****Liabilities**

R millions

End of	Deposits							Capital and reserves (1049M)	Other liabilities (1050M)	Total liabilities (1051M)	
	Domestic						Foreign (1047M)				Total deposits (1048M)
	Central and provincial governments (1053M)	Public Investment Commissioners (1052M)	Other public enterprises / corporations <sup>1</sup> (1042M)	Insurance companies and pension funds (1043M)	Other (1045M)	Total (1046M)					
1998.....	1 768	3 940	13	117	19	5 857	534	6 392	72	3	6 467
1999.....	1 883	2 612	19	127	42	4 683	1 243	5 926	72	47	6 045
2000.....	2 341	1 225	44	124	48	3 781	651	4 432	81	1 266	5 780
2001.....	2 098	2	114	139	49	2 402	606	3 008	81	1 008	4 098
2002.....	2 000	-	111	44	49	2 204	1 408	3 612	81	1 289	4 982
2000: April.....	2 826	1 668	21	161	43	4 720	705	5 425	72	65	5 562
May.....	2 666	1 682	30	149	43	4 570	893	5 463	72	79	5 614
Jun.....	2 999	1 695	30	146	49	4 919	731	5 650	72	81	5 804
Jul.....	3 034	1 709	43	146	49	4 981	748	5 729	81	211	6 020
Aug.....	3 130	1 169	17	149	49	4 513	465	4 979	81	224	5 284
Sept.....	2 247	1 178	23	149	50	3 647	782	4 429	81	1 125	5 635
Oct.....	2 322	1 188	28	148	51	3 738	534	4 271	81	1 161	5 513
Nov.....	2 385	1 198	40	127	48	3 797	394	4 190	81	1 211	5 482
Dec.....	2 341	1 225	44	124	48	3 781	651	4 432	81	1 266	5 780
2001: Jan.....	2 494	1 235	48	133	50	3 959	475	4 434	81	1 309	5 824
Feb.....	2 602	681	56	133	50	3 522	472	3 995	81	958	5 034
Mar.....	1 951	560	33	131	50	2 726	881	3 607	81	967	4 654
April.....	1 862	565	71	134	50	2 681	1 228	3 909	81	976	4 966
May.....	2 322	570	60	134	48	3 134	528	3 662	81	985	4 728
Jun.....	2 318	574	73	131	49	3 145	1 162	4 307	81	992	5 381
Jul.....	2 283	579	71	129	49	3 110	1 458	4 568	81	1 001	5 650
Aug.....	2 285	2	96	164	49	2 596	675	3 271	81	981	4 334
Sept.....	2 257	2	117	151	51	2 577	608	3 185	81	967	4 234
Oct.....	2 330	2	132	168	49	2 681	536	3 217	81	996	4 293
Nov.....	2 215	2	156	164	49	2 586	778	3 364	81	1 000	4 445
Dec.....	2 098	2	114	139	49	2 402	606	3 008	81	1 008	4 098
2002: Jan.....	2 082	2	108	143	49	2 384	786	3 170	81	1 011	4 262
Feb.....	1 986	2	88	291	51	2 418	855	3 273	81	1 322	4 676
Mar.....	1 932	-	82	169	49	2 232	349	2 581	81	1 334	3 997
April.....	1 969	-	85	159	49	2 262	833	3 095	81	1 350	4 527
May.....	1 983	-	84	164	61	2 291	690	2 981	81	1 359	4 422
Jun.....	2 030	-	78	69	63	2 240	825	3 065	81	1 463	4 609
Jul.....	2 062	-	80	80	72	2 294	1 414	3 708	81	1 376	5 165
Aug.....	2 122	-	82	55	74	2 332	884	3 216	81	1 415	4 712
Sept.....	2 134	-	71	53	48	2 306	507	2 813	81	1 417	4 311
Oct.....	1 979	-	98	46	50	2 173	617	2 790	81	1 124	3 995
Nov.....	2 000	-	114	24	50	2 188	713	2 901	81	1 133	4 115
Dec.....	2 000	-	111	44	49	2 204	1 408	3 612	81	1 289	4 982
2003: Jan.....	2 011	-	110	16	45	2 183	799	2 982	81	1 457	4 520
Feb.....	2 050	-	97	19	46	2 212	846	3 058	81	1 441	4 580
Mar.....	2 031	-	82	27	48	2 187	559	2 746	81	1 135	3 962

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1. From October 1991 onwards public enterprises (previously included as deposits of the Central Government) together with public corporations are included in this item.

**CORPORATION FOR PUBLIC DEPOSITS****Assets**

R millions

End of	Treasury bills (1061M)	Government stock (1062M)	Land Bank bills and debentures (1063M)	Other public sector investments		Other assets (1065M)	Total assets (1066M)
				Bills <sup>1</sup> (1068M)	Other (1069M)		
1998 .....	6 382	47	-	-	-	37	6 467
1999 .....	4 600	76	-	-	-	1 369	6 045
2000 .....	3 700	50	-	-	-	2 030	5 780
2001 .....	1 670	400	-	-	-	2 028	4 098
2002 .....	2 137	41	-	-	-	2 804	4 982
2000: April.....	3 964	46	645	-	-	907	5 562
May.....	5 139	46	-	-	-	429	5 614
Jun.....	2 025	47	495	-	-	3 238	5 804
Jul.....	2 742	48	437	-	-	2 794	6 020
Aug.....	5 215	48	-	-	-	22	5 284
Sept.....	5 048	48	-	-	-	539	5 635
Oct.....	4 839	48	-	-	-	626	5 513
Nov.....	5 405	49	-	-	-	29	5 482
Dec.....	3 700	50	-	-	-	2 030	5 780
2001: Jan.....	2 617	50	-	-	-	3 158	5 824
Feb.....	4 959	49	-	-	-	26	5 034
Mar.....	1 480	49	-	-	-	3 126	4 654
April.....	4 887	49	-	-	-	30	4 966
May.....	3 986	49	-	-	-	693	4 728
Jun.....	3 794	49	-	-	-	1 537	5 381
Jul.....	2 614	50	-	-	-	2 986	5 650
Aug.....	4 072	50	-	-	-	212	4 334
Sept.....	2 072	50	-	-	-	2 111	4 234
Oct.....	1 970	50	-	-	-	2 273	4 293
Nov.....	1 829	251	-	-	-	2 365	4 445
Dec.....	1 670	400	-	-	-	2 028	4 098
2002: Jan.....	1 857	49	-	-	-	2 356	4 262
Feb.....	1 966	49	-	-	-	2 661	4 676
Mar.....	1 103	49	-	-	-	2 844	3 997
April.....	1 390	49	-	-	-	3 087	4 527
May.....	1 312	50	-	-	-	3 061	4 422
Jun.....	1 294	50	-	-	-	3 265	4 609
Jul.....	1 872	50	-	-	-	3 244	5 165
Aug.....	1 245	50	-	-	-	3 418	4 712
Sept.....	1 130	50	-	-	-	3 131	4 311
Oct.....	1 137	50	-	-	-	2 808	3 995
Nov.....	1 409	51	-	-	-	2 656	4 115
Dec.....	2 137	41	-	-	-	2 804	4 982
2003: Jan.....	1 364	41	-	-	-	3 115	4 520
Feb.....	3 765	41	-	-	-	774	4 580
Mar.....	1 177	41	-	-	-	2 745	3 962

KB103

1. Includes primarily bankers' acceptances, Eskom project bills and other private sector bills from January 1993 onwards.

**BANKS<sup>1</sup>**  
**Liabilities**  
R millions

End of	Deposits									Other	
	Cash managed, cheque and transmission (1070M)	Other demand (1071M)	Short-term savings (1072M)	Other short-term (1073M)	Medium-term savings (1074M)	Other medium-term (1075M)	Long-term (1076M)	Total (1077M)	Foreign currency deposits included in total (1078M)	Loans received under repurchase agreements	
										Reserve Bank (1500M)	Other (1501M)
1998.....	111 286	120 654	29 253	68 181	275	111 200	61 036	501 883	17 738	6 308	10 130
1999.....	143 390	143 335	31 635	67 464	439	109 759	54 134	550 158	19 205	3 289	13 319
2000.....	142 193	147 250	32 066	93 110	88	119 508	68 401	602 617	25 237	10 411	14 264
2001.....	177 690	171 597	35 799	98 608	548	145 420	87 199	716 861	44 540	12 475	17 490
2002.....	190 158	190 087	37 157	110 661	24	147 347	101 062	776 496	35 840	12 032	37 630
2000: April.....	140 799	142 511	30 524	70 383	564	104 707	56 108	545 595	17 728	10 013	18 373
May.....	136 089	141 837	30 471	78 458	556	102 141	56 429	545 981	19 101	9 299	20 961
Jun.....	140 513	150 141	30 391	72 958	710	103 067	59 962	557 743	20 156	8 538	16 211
Jul.....	137 177	147 459	30 981	74 732	391	108 669	63 206	562 615	21 207	8 734	17 940
Aug.....	131 474	143 394	31 028	79 128	168	107 731	68 248	561 172	20 401	8 568	16 994
Sept.....	137 709	149 145	31 173	81 527	835	106 894	69 798	577 081	22 830	8 036	17 205
Oct.....	134 058	142 743	31 398	90 455	77	111 348	67 612	577 691	25 627	8 504	15 601
Nov.....	133 040	146 168	33 403	75 404	303	130 804	65 162	584 283	25 609	9 490	13 522
Dec.....	142 193	147 250	32 066	93 110	88	119 508	68 401	602 617	25 237	10 411	14 264
2001: Jan.....	136 580	155 080	31 187	90 870	114	127 959	66 798	608 588	28 361	9 503	12 438
Feb.....	135 707	154 989	32 677	91 957	198	131 163	71 590	618 281	31 919	9 803	13 909
Mar.....	129 665	158 970	32 039	107 519	69	121 382	70 650	620 294	29 835	9 907	9 893
April.....	136 234	161 750	32 303	96 616	38	122 337	74 012	623 291	29 643	9 704	12 836
May.....	136 951	161 946	32 372	94 845	350	127 890	78 019	632 374	28 550	9 115	11 235
Jun.....	151 475	164 133	33 025	92 077	385	119 641	87 726	648 461	26 791	9 565	10 304
Jul.....	153 760	162 077	33 491	88 646	436	132 540	93 000	663 951	29 288	10 449	12 836
Aug.....	154 215	162 373	34 496	86 928	463	141 671	91 687	671 832	27 054	10 304	11 383
Sept.....	149 561	165 802	34 688	88 918	408	140 414	96 677	676 468	32 372	10 413	13 572
Oct.....	160 735	161 597	34 772	92 786	453	137 485	96 252	684 079	31 415	10 108	15 691
Nov.....	165 057	169 187	35 501	67 685	973	166 375	96 920	701 698	38 313	11 938	12 057
Dec.....	177 690	171 597	35 799	98 608	548	145 420	87 199	716 861	44 540	12 475	17 490
2002: Jan.....	163 950	191 732	36 704	99 061	982	151 016	85 750	729 195	43 852	11 426	12 282
Feb.....	164 562	198 084	35 357	104 867	188	147 605	86 903	737 566	42 361	11 506	13 174
Mar.....	176 592	212 047	35 327	119 876	435	131 834	84 459	760 569	45 721	11 117	14 270
April.....	178 189	200 407	36 195	117 654	147	139 906	88 479	760 978	41 660	13 073	18 279
May.....	176 237	212 673	36 575	117 431	129	129 965	96 860	769 870	34 375	13 926	17 767
Jun.....	184 349	218 296	36 996	121 860	130	114 686	102 149	778 466	37 111	13 615	14 714
Jul.....	190 647	199 432	37 504	107 709	519	129 000	112 490	777 302	36 158	11 659	17 496
Aug.....	192 854	195 710	37 908	113 238	441	126 377	105 327	771 855	33 979	11 227	10 856
Sept.....	192 887	206 720	37 563	124 168	27	117 338	98 341	777 045	38 387	10 757	12 081
Oct.....	175 475	203 975	39 318	127 972	25	127 122	98 944	772 831	40 640	11 308	17 495
Nov.....	181 149	188 331	37 238	96 764	24	165 065	108 723	777 294	41 696	11 563	23 489
Dec.....	190 158	190 087	37 157	110 661	24	147 347	101 062	776 496	35 840	12 032	37 630
2003: Jan.....	187 235	186 934	36 707	114 676	22	160 263	96 978	782 815	31 488	11 328	26 634
Feb.....	180 178	186 432	36 888	104 450	20	173 373	99 281	780 622	34 682	11 416	26 845
Mar.....	183 765	194 768	36 954	96 984	17	163 062	97 529	773 080	31 912	11 715	24 159

KB105

1. Banks registered under the Banks Act, Act No. 94 of 1990; it includes the former banks, discount houses and equity building societies. All series may not be strictly comparable due to changes in regulations and returns; distortions were concentrated in February and July 1991.
2. Only outstanding acceptances up to December 1991.

**BANKS<sup>1</sup>**  
**Liabilities**  
 R millions

Liabilities to the public					Capital and other liabilities					Total capital and liabilities	End of
Foreign finance in Bank's own name on-lent to clients	Other foreign loans and advances	Other loans and advances	Other	Total	Total liabilities to the public	Outstanding liabilities on behalf of clients, per contra <sup>2</sup>	Other liabilities	Gross capital and reserves	Total		
(1080M)	(1081M)	(1082M)	(1083M)	(1084M)	(1085M)	(1086M)	(1087M)	(1088M)	(1089M)	(1090M)	
6 859	15 380	10 193	13 625	62 495	564 378	3 929	30 412	55 013	89 354	653 732	1998
6 298	11 434	12 923	12 738	60 001	610 159	8 201	40 079	67 695	115 975	726 115	1999
6 531	18 137	17 936	14 097	81 376	683 993	4 247	49 771	83 037	137 054	821 047	2000
9 650	27 074	36 621	20 624	123 935	840 796	2 816	114 084	92 343	209 243	1 050 039	2001
1 430	13 447	39 826	54 437	158 802	935 298	2 131	64 595	100 829	167 555	1 102 853	2002
4 589	14 834	17 046	19 586	84 441	630 036	4 338	38 218	70 136	112 692	742 728	2000: April
8 020	12 334	16 337	20 909	87 860	633 841	4 531	35 686	73 781	113 998	747 839	May
5 791	12 450	16 050	18 386	77 426	635 168	3 851	38 949	73 923	116 723	751 892	Jun.
5 990	16 736	17 866	18 147	85 413	648 028	5 553	40 116	74 312	119 981	768 009	Jul.
4 689	18 341	16 298	19 351	84 241	645 413	4 936	48 212	74 924	128 072	773 485	Aug.
4 910	15 944	15 825	17 294	79 214	656 295	4 392	53 012	75 836	133 240	789 535	Sept.
6 280	15 585	17 923	15 448	79 340	657 032	4 587	55 268	77 081	136 937	793 969	Oct.
5 907	16 140	20 785	13 986	79 832	664 115	4 221	58 282	79 853	142 356	806 471	Nov.
6 531	18 137	17 936	14 097	81 376	683 993	4 247	49 771	83 037	137 054	821 047	Dec.
7 223	12 906	19 942	14 617	76 629	685 217	4 821	58 593	86 416	149 830	835 047	2001: Jan.
6 934	14 085	23 314	16 807	84 852	703 134	3 466	59 562	86 632	149 660	852 793	Feb.
6 412	18 718	23 389	23 107	91 427	711 721	3 491	57 644	87 511	148 646	860 366	Mar.
6 135	20 750	22 564	19 910	91 899	715 191	4 079	60 676	87 108	151 863	867 054	April
6 505	19 533	25 817	20 377	92 584	724 957	3 009	65 729	88 302	157 040	881 997	May
6 744	17 406	25 580	24 111	93 709	742 170	2 117	67 893	85 337	155 347	897 517	Jun.
7 950	16 189	25 912	24 232	97 568	761 518	3 372	78 397	85 352	167 122	928 640	Jul.
8 873	16 612	27 506	25 320	99 997	771 830	2 454	77 948	87 273	167 675	939 505	Aug.
9 587	17 722	31 362	22 092	104 749	781 217	2 674	80 235	88 618	171 527	952 744	Sept.
9 382	19 534	30 129	22 881	107 725	791 804	3 638	89 127	89 381	182 145	973 949	Oct.
10 038	21 989	35 612	21 277	112 912	814 609	3 996	100 961	91 861	196 818	1 011 427	Nov.
9 650	27 074	36 621	20 624	123 935	840 796	2 816	114 084	92 343	209 243	1 050 039	Dec.
9 629	23 527	40 539	24 331	121 734	850 929	3 605	90 824	93 464	187 893	1 038 822	2002: Jan.
4 842	27 222	37 971	27 139	121 854	859 420	3 683	91 913	93 210	188 805	1 048 226	Feb.
4 866	23 394	37 500	28 380	119 526	880 095	2 144	77 592	94 466	174 202	1 054 297	Mar.
4 276	23 569	31 998	34 430	125 624	886 602	2 861	65 607	96 635	165 103	1 051 705	April
3 901	19 085	34 474	34 817	123 970	893 840	2 018	70 571	94 193	166 782	1 060 622	May
3 383	20 982	35 419	34 991	123 103	901 568	3 244	64 855	97 856	165 955	1 067 523	Jun.
2 566	19 630	26 176	39 258	116 786	894 088	3 414	64 075	102 379	169 869	1 063 957	Jul.
2 925	24 048	31 962	38 346	119 364	891 219	2 011	65 910	102 466	170 387	1 061 606	Aug.
2 783	23 313	37 419	43 324	129 677	906 722	1 700	65 145	99 387	166 231	1 072 954	Sept.
2 681	20 506	28 168	44 939	125 096	897 927	2 326	68 836	99 978	171 140	1 069 068	Oct.
1 887	19 649	29 374	54 835	140 797	918 091	2 072	68 179	100 261	170 512	1 088 603	Nov.
1 430	13 447	39 826	54 437	158 802	935 298	2 131	64 595	100 829	167 555	1 102 853	Dec.
1 923	12 553	32 607	64 849	149 895	932 710	1 946	193 972	99 921	295 839	1 228 549	2003: Jan.
1 407	11 898	28 023	70 247	149 836	930 458	2 169	198 771	100 032	300 972	1 231 430	Feb.
1 177	8 528	30 623	86 611	162 813	935 893	1 802	194 305	101 735	297 842	1 233 735	Mar.

KB106

1. Banks registered under the Banks Act, Act No. 94 of 1990; it includes the former banks, discount houses and equity building societies. All series may not be strictly comparable due to changes in regulations and returns; distortions were concentrated in February and July 1991.
2. Only outstanding acceptances up to December 1991.



**BANKS**  
**Assets**  
R millions

End of	Central bank money and gold				Deposits,						
	Bank notes and subsidiary coin	Gold coin and bullion	Deposits with the Reserve Bank	Total	Bank group funding, including NCD's	Inter-bank funding, including NCD's	Loans granted under resale agreements	Instalment debtors, suspensive sales and leases	Mortgage advances	Credit card debtors	Bills, promissory notes and acceptances discounted
	(1100M)	(1101M)	(1102M)	(1104M)	(1105M)	(1112M)	(1107M)	(1108M)	(1109M)	(1110M)	(1111M)
1998.....	6 911	6	7 810	14 726	4 581	37 676	3 527	73 552	189 343	10 545	27 653
1999.....	10 010	1	7 955	17 966	8 693	36 879	7 003	74 518	195 433	11 581	27 651
2000.....	9 895	0	9 852	19 748	8 216	41 608	7 842	81 269	218 843	12 164	20 955
2001.....	10 853	0	12 895	23 749	26 432	42 094	17 932	95 226	252 255	13 532	18 816
2002.....	10 269	6	16 026	26 300	28 685	36 175	36 814	108 187	279 595	14 639	23 670
2000: April.....	7 310	0	7 095	14 405	7 449	33 969	10 950	75 829	200 191	11 769	25 447
May.....	7 119	0	7 845	14 965	6 832	34 882	11 171	76 354	201 407	11 812	23 827
Jun.....	6 091	0	8 076	14 167	8 711	38 355	7 777	77 122	203 689	11 796	24 414
Jul.....	6 548	0	8 055	14 603	8 601	34 785	9 453	77 560	207 295	11 702	21 839
Aug.....	6 995	0	8 217	15 212	8 289	36 774	7 268	78 059	209 435	11 870	20 541
Sept.....	6 321	0	8 633	14 955	9 035	36 581	9 548	78 684	211 452	12 074	21 935
Oct.....	7 094	0	9 386	16 480	8 484	36 940	9 294	79 489	213 754	12 029	18 169
Nov.....	7 712	0	8 752	16 465	7 248	39 206	8 301	80 737	216 740	12 194	19 437
Dec.....	9 895	0	9 852	19 748	8 216	41 608	7 842	81 269	218 843	12 164	20 955
2001: Jan.....	7 904	1	7 985	15 889	8 853	33 453	10 539	81 510	225 577	12 065	24 915
Feb.....	6 988	1	9 031	16 020	11 060	42 313	13 185	83 450	228 327	12 316	22 677
Mar.....	6 208	1	9 441	15 649	16 754	38 351	11 223	85 031	231 007	12 455	21 372
April.....	6 901	13	9 990	16 904	13 071	39 839	16 665	85 820	232 562	12 442	19 671
May.....	7 420	0	9 244	16 664	16 922	39 541	15 593	86 056	234 781	12 490	20 488
Jun.....	6 239	0	10 002	16 241	22 683	44 363	11 760	87 491	236 782	12 168	20 289
Jul.....	7 538	0	10 181	17 719	31 375	40 628	14 752	89 672	239 151	12 679	20 777
Aug.....	6 600	0	10 411	17 011	33 224	40 157	13 656	90 903	241 972	12 746	21 043
Sept.....	6 168	0	11 805	17 974	19 732	42 079	14 604	92 190	243 656	12 816	21 381
Oct.....	7 305	0	11 960	19 265	23 269	44 930	19 164	93 374	246 955	13 004	19 515
Nov.....	7 335	0	12 641	19 976	24 424	44 934	13 879	93 604	249 140	13 183	21 095
Dec.....	10 853	0	12 895	23 749	26 432	42 094	17 932	95 226	252 255	13 532	18 816
2002: Jan.....	7 864	1	11 761	19 625	20 761	40 358	16 078	95 944	254 340	13 801	18 368
Feb.....	7 212	1	13 540	20 754	21 117	43 894	20 031	96 947	258 304	13 918	17 378
Mar.....	7 428	1	14 317	21 746	22 893	54 237	20 399	98 726	259 747	13 777	19 478
April.....	8 158	1	13 834	21 994	22 196	47 864	21 530	99 404	261 879	14 083	20 233
May.....	7 037	1	13 985	21 023	21 587	52 994	23 773	101 318	265 029	14 111	23 108
Jun.....	6 008	10	15 566	21 584	21 560	54 338	21 259	102 154	268 084	14 273	23 290
Jul.....	7 582	7	14 195	21 784	22 022	37 578	23 237	102 917	270 909	13 389	23 782
Aug.....	6 453	10	14 160	20 623	21 815	37 593	16 115	104 149	273 512	13 547	24 168
Sept.....	7 129	5	16 264	23 397	22 279	37 053	17 763	104 397	273 209	13 829	24 192
Oct.....	7 819	5	16 261	24 085	26 543	34 885	21 341	105 797	275 036	14 123	23 381
Nov.....	6 964	10	16 225	23 199	26 073	36 483	26 732	107 811	278 108	14 410	24 374
Dec.....	10 269	6	16 026	26 300	28 685	36 175	36 814	108 187	279 595	14 639	23 670
2003: Jan.....	7 382	4	15 125	22 511	26 057	43 573	34 308	109 027	281 185	14 821	22 118
Feb.....	6 860	5	14 869	21 734	24 878	45 767	32 131	110 864	284 902	15 301	23 855
Mar.....	7 786	6	15 729	23 521	24 414	43 949	30 420	111 622	288 583	15 235	27 144

KB107

1. Including foreign financing in bank's own name on-lent to clients.

**BANKS**  
**Assets**  
R millions

loans and advances					Investments					Fixed assets	Other assets	Total assets	End of
Foreign currency loans and advances <sup>1</sup>	Redeemable preference shares	Overdrafts and loans	Less: Specific provisions	Total	Investments other than shares		Shares	Less: Specific provisions	Total				
					Government stock	Other							
(1120M)	(1121M)	(1122M)	(1123M)	(1124M)	(1125M)	(1126M)	(1127M)	(1128M)	(1129M)	(1130M)	(1131M)	(1132M)	
22 434	11 701	173 837	9 539	545 310	26 333	12 445	13 168	58	51 887	11 536	30 272	653 732	1998
35 412	12 598	199 540	12 203	597 106	29 751	16 884	15 769	169	62 235	10 865	37 942	726 115	1999
55 991	11 083	217 951	13 062	662 860	38 607	38 908	20 208	179	97 543	11 215	29 680	821 047	2000
110 217	14 643	231 836	13 911	809 072	48 627	101 445	14 478	338	164 212	11 919	41 088	1 050 039	2001
117 932	17 388	244 329	17 233	890 180	56 840	60 751	11 484	399	128 675	12 564	45 133	1 102 853	2002
45 573	12 556	204 856	12 659	615 930	32 757	20 247	15 825	132	68 697	11 074	32 622	742 728	2000: April
44 473	12 294	207 442	12 670	617 824	34 514	21 030	16 984	159	72 369	11 083	31 598	747 839	May
45 124	11 795	205 647	12 665	621 765	35 754	20 527	17 347	155	73 473	10 703	31 784	751 892	Jun.
53 596	11 795	208 579	12 534	632 670	36 214	24 102	17 229	155	77 390	10 811	32 535	768 009	Jul.
53 299	11 338	210 092	12 594	634 370	35 193	27 794	17 660	155	80 493	10 557	32 853	773 485	Aug.
54 180	11 374	213 850	12 624	646 089	36 360	33 953	17 984	152	88 145	11 178	29 169	789 535	Sept.
53 472	11 391	215 026	13 010	645 037	38 663	34 552	18 657	152	91 721	11 197	29 533	793 969	Oct.
55 335	11 117	217 972	12 929	655 358	34 643	37 508	20 744	161	92 733	11 062	30 853	806 471	Nov.
55 991	11 083	217 951	13 062	662 860	38 607	38 908	20 208	179	97 543	11 215	29 680	821 047	Dec.
60 431	10 916	214 091	13 409	668 942	38 367	41 108	24 463	175	103 763	11 343	35 110	835 047	2001: Jan.
58 537	12 203	214 772	13 440	685 399	36 566	45 041	24 361	184	105 785	11 820	33 770	852 793	Feb.
63 816	11 642	214 559	13 261	692 948	38 162	44 518	13 819	365	96 134	11 571	44 064	860 366	Mar.
64 228	11 992	214 458	13 471	697 277	37 720	44 289	13 780	289	95 500	11 476	45 896	867 054	April
69 335	11 922	216 288	14 331	709 085	39 728	43 544	14 004	218	97 058	11 573	47 616	881 997	May
74 733	11 850	214 241	13 784	722 576	39 650	47 431	11 967	279	98 769	11 525	48 406	897 517	Jun.
86 085	12 214	213 410	13 518	747 224	43 022	50 857	12 562	267	106 174	11 651	45 872	928 640	Jul.
89 343	11 665	219 980	13 521	761 168	41 786	51 876	12 382	250	105 793	11 620	43 913	939 505	Aug.
92 613	13 644	224 414	14 021	763 108	42 638	60 434	11 705	305	114 472	11 565	45 625	952 744	Sept.
90 176	13 428	224 885	13 776	774 924	41 343	66 797	13 160	341	120 960	11 600	47 201	973 949	Oct.
103 214	13 129	227 159	13 991	789 771	44 826	78 598	13 013	354	136 084	11 756	53 841	1 011 427	Nov.
110 217	14 643	231 836	13 911	809 072	48 627	101 445	14 478	338	164 212	11 919	41 088	1 050 039	Dec.
130 981	14 800	231 185	13 888	822 729	43 433	80 079	13 642	300	136 853	11 613	48 000	1 038 822	2002: Jan.
131 260	14 697	232 372	14 274	835 644	43 849	74 514	13 973	302	132 034	11 583	48 212	1 048 226	Feb.
124 159	14 961	236 647	16 240	848 782	44 256	65 471	14 342	334	123 735	11 440	48 593	1 054 297	Mar.
131 504	14 615	234 252	16 519	851 041	47 352	59 885	14 038	342	120 933	11 666	46 072	1 051 705	April
129 352	14 633	233 260	16 159	863 004	47 890	59 967	13 652	347	121 161	12 288	43 146	1 060 622	May
139 812	15 479	233 723	16 419	877 555	42 596	57 136	13 076	377	112 432	12 213	43 740	1 067 523	Jun.
143 730	15 440	233 426	16 307	870 122	50 275	56 669	12 396	366	118 974	12 310	40 768	1 063 957	Jul.
144 249	15 726	237 154	17 301	870 728	47 122	56 900	14 303	355	117 970	12 227	40 058	1 061 606	Aug.
146 260	15 696	242 281	17 637	879 321	50 239	54 897	12 862	360	117 637	12 725	39 873	1 072 954	Sept.
137 262	16 458	238 822	17 739	875 911	44 294	55 770	12 620	379	112 305	12 309	44 459	1 069 068	Oct.
127 943	16 642	241 677	17 583	882 670	52 027	59 456	12 344	421	123 405	12 778	46 550	1 088 603	Nov.
117 932	17 388	244 329	17 233	890 180	56 840	60 751	11 484	399	128 675	12 564	45 133	1 102 853	Dec.
110 697	17 771	250 324	17 400	892 481	51 085	182 535	13 242	381	246 482	12 759	54 316	1 228 549	2003: Jan.
106 940	16 809	247 601	17 326	891 723	51 746	183 271	14 371	397	248 992	12 352	56 630	1 231 430	Feb.
103 618	16 667	251 386	17 575	895 463	49 143	189 655	13 944	394	252 348	12 542	49 861	1 233 735	Mar.

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1. Including foreign financing in bank's own name on-lent to clients.

**BANKS****Analysis of deposits by type of depositor**

R millions

End of	Residents										Non-residents (1152M)	Total all deposits (1077M)	of which: denominated in foreign currency (1078M)
	Bank group deposits	Inter-bank deposits	Government deposits	Local governments and regional services councils	Public enterprises/corporations	Insurers and pension funds	Other companies and close corporations	Individuals	Other	Total			
	(1140M)	(1141M)	(1143M)	(1144M)	(1145M)	(1146M)	(1147M)	(1148M)	(1149M)	(1150M)			
2002: Jan. ....	16 519	52 096	44 770	11 058	18 046	48 997	290 265	156 725	45 481	683 957	45 238	729 195	43 852
Feb. ....	16 618	59 412	39 175	12 614	11 502	51 133	295 415	159 862	46 482	692 212	45 354	737 566	42 361
Mar. ....	20 174	69 406	41 122	12 612	17 730	52 639	295 020	158 656	48 823	716 182	44 387	760 569	45 721
April. ....	19 189	67 775	47 509	13 122	13 901	48 969	300 552	158 796	49 295	719 107	41 871	760 978	41 660
May. ....	19 805	61 061	46 852	13 282	17 419	48 155	308 128	162 762	52 803	730 267	39 603	769 870	34 375
Jun. ....	20 327	56 777	59 648	12 742	13 384	44 619	313 128	164 887	51 264	736 775	41 691	778 466	37 111
Jul. ....	20 408	60 150	54 204	14 520	13 365	44 563	312 313	160 989	56 622	737 134	40 168	777 302	36 158
Aug. ....	20 136	58 120	44 420	11 914	14 353	49 078	310 551	170 630	55 261	734 462	37 393	771 855	33 979
Sept. ....	20 407	60 276	42 097	10 831	14 846	48 045	317 082	168 887	55 795	738 267	38 777	777 045	38 387
Oct. ....	20 186	50 906	30 918	11 657	15 679	50 114	321 465	169 898	58 246	729 069	43 762	772 831	40 640
Nov. ....	19 334	54 375	31 716	12 102	15 958	44 469	323 472	175 987	57 864	735 276	42 017	777 294	41 696
Dec. ....	20 569	50 065	35 815	11 946	16 762	44 185	331 058	174 628	56 528	741 557	34 939	776 496	35 840
2003: Jan. ....	20 221	54 150	40 405	14 370	15 371	43 095	328 414	172 186	60 331	748 543	34 273	782 815	31 488
Feb. ....	20 267	50 803	39 432	14 977	19 715	46 887	312 712	175 534	65 704	746 032	34 591	780 622	34 682
Mar. ....	19 017	42 798	47 497	15 274	17 174	46 911	310 869	174 276	64 877	738 694	34 387	773 080	31 912

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**BANKS****Selected asset items**

R millions

End of	NCD holdings (1160M)	Bills discounted			Advances				Investments					
		Treasury bills (1161M)	Land Bank bills and promissory notes (1162M)	Other, including bankers' acceptances (1163M)	Government sector (excluding Provincial governments) (1510M)	Provincial governments (1174M)	Domestic private sector (1166M)	Foreign sector (1167M)	Government sector			Private sector		Foreign sector (1173M)
									Short-term government stock (1168M)	Long-term government stock (1169M)	Other (1170M)	Stock of public enterprises/corporations (1171M)	Other (1172M)	
2002: Jan. ....	15 966	8 037	-	10 331	876	441	599 358	66 126	15 273	28 161	135	2 185	30 698	23 120
Feb. ....	13 190	6 181	-	11 197	1 631	485	599 772	70 125	22 535	21 314	135	2 063	29 008	23 064
Mar. ....	11 965	7 517	11	11 950	837	533	605 033	69 922	27 457	16 799	145	2 345	22 002	19 836
April. ....	11 808	9 422	11	10 799	608	411	606 097	79 879	24 443	22 909	190	2 843	22 282	18 859
May. ....	10 830	11 106	11	11 991	545	454	609 306	83 142	27 180	20 709	188	3 000	22 767	18 991
Jun. ....	10 374	11 715	11	11 564	594	422	615 176	90 749	27 412	15 184	275	2 627	19 960	19 304
Jul. ....	9 800	11 393	12	12 376	592	562	616 218	90 293	31 343	18 932	217	2 254	20 399	17 223
Aug. ....	9 050	10 870	12	13 286	580	416	623 803	85 393	29 883	17 239	222	2 302	22 986	16 025
Sept. ....	8 964	11 131	12	13 048	600	421	631 933	87 827	28 630	21 608	170	1 748	21 533	17 527
Oct. ....	11 079	10 285	70	13 027	768	470	633 394	83 350	24 980	19 313	457	1 514	24 108	17 377
Nov. ....	13 453	10 371	202	13 801	667	342	640 172	86 361	32 223	19 804	152	2 126	24 850	16 236
Dec. ....	13 407	10 279	202	13 189	728	345	645 266	84 345	37 996	18 844	142	2 065	21 310	15 384
2003: Jan. ....	15 160	10 546	202	11 369	831	265	654 426	72 816	28 601	22 484	138	2 615	23 598	24 366
Feb. ....	14 629	12 476	74	11 305	792	449	657 072	69 726	29 306	22 440	743	1 846	19 685	30 022
Mar. ....	15 383	14 611	69	12 463	1 010	497	665 228	71 879	25 617	23 526	124	1 377	21 878	30 850

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## BANKS AND MUTUAL BANKS

### Instalment sale and leasing transactions<sup>1</sup>

R millions

Quarter-end balances according to type of asset and agreement	Instalment sale credit (Hire-purchase credit)			Leasing finance						Total assets financed		
				Financial leases			Operating leases					
	2002/03	2002/04	2003/01	2002/03	2002/04	2003/01	2002/03	2002/04	2003/01	2002/03	2002/04	2003/01
Passenger cars:												
New	15 822	16 821	17 325	7 447	7 663	7 770	762	807	808	24 031	25 291	25 903
Used	22 789	23 872	25 215	4 313	4 410	4 660	275	297	340	27 377	28 579	30 215
Minibuses	555	529	490	119	111	101	4	4	4	678	644	595
Trucks and other land transport equipment	15 797	16 068	16 827	5 668	5 912	6 084	483	492	487	21 948	22 472	23 398
Aircraft, ships and boats	2 920	3 134	2 977	939	1 002	849	168	164	115	4 027	4 300	3 941
Agricultural machinery and equipment	1 873	2 102	2 278	109	112	116	12	12	94	1 994	2 226	2 488
All household appliances such as furniture, television and radio sets, other electrical equipment, etc.	314	301	300	26	25	23	27	26	23	367	352	346
Industrial, commercial and office equipment	9 344	10 087	10 482	6 729	6 648	6 592	820	805	734	16 893	17 540	17 808
Other goods	3 821	3 828	4 058	3 147	2 843	2 777	246	256	244	7 214	6 927	7 079
All goods	73 235	76 742	79 952	28 497	28 726	28 972	2 797	2 863	2 849	104 529	108 331	111 773
According to type of purchaser / lessee	Non-incorporated farming			Individuals			Other			Total		
	2002/03	2002/04	2003/01	2002/03	2002/04	2003/01	2002/03	2002/04	2003/01	2002/03	2002/04	2003/01
Instalment sale balances	2 281	1 146	1 276	37 958	41 102	42 332	32 996	34 494	36 344	73 235	76 742	79 952
Leasing balances	266	259	276	10 128	10 584	10 573	20 900	20 746	20 972	31 294	31 589	31 821

KB111

1. Unearned finance charges excluded.

### Term lending rates and amounts paid out by banks

Period	Term lending base rate <sup>1</sup> %	Predominant rates on instalment sale agreements <sup>2</sup>		Paid out in respect of new business		
		New fixed rate agreements %	Adjustable rate agreements %	Instalment sale transactions Rm	Leasing transactions Rm	Total Rm
2002: Jan. ....	12.50	16.03	16.48	3 871	1 478	5 349
Feb. ....	12.75	16.33	16.60	3 591	1 304	4 895
Mar. ....	12.75	16.47	17.56	3 661	1 408	5 069
April ....	13.25	16.81	17.44	4 089	1 564	5 653
May ....	13.50	16.74	17.39	4 271	1 844	6 116
Jun. ....	13.75	17.25	18.40	3 755	1 541	5 296
Jul. ....	14.25	17.14	19.11	4 216	1 709	5 925
Aug. ....	14.50	17.38	18.89	4 642	1 613	6 255
Sept. ....	14.75	17.70	19.64	4 853	1 544	6 397
Oct. ....	15.00	17.94	20.14	4 722	1 644	6 365
Nov. ....	15.50	17.97	20.84	4 642	1 507	6 149
Dec. ....	15.75	17.95	20.69	4 252	1 159	5 412
2003: Jan. ....	16.00	18.31	16.75	3 974	1 398	5 372
Feb. ....	16.00	17.85	16.21	4 352	1 611	5 962
Mar. ....	16.00	18.23	24.08	4 278	1 290	5 569

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1. Source: The Banking Council South Africa.

2. Median rate.

**BANKS**  
**Contingent liabilities**  
R millions

End of	Bills endorsed and rediscounted <sup>1</sup>  (1190M)	Indemnities and guarantees  (1191M)	Irrevocable letters of credit and unutilised facilities  (1192M)	Underwriting exposures  (1193M)	Other contingent liabilities and risk exposures  (1194M)	Aggregate net open position in foreign currencies  (1195M)	Notional amount underlying all unexpired derivatives contracts  (1197M)
1998 .....	797	36 542	29 040	37	4 222	1 188	1 382 216
1999 .....	464	43 314	30 039	42	4 331	1 567	1 997 120
2000 .....	406	53 165	42 253	222	2 968	1 372	2 980 703
2001 .....	346	58 817	28 401	13	3 140	2 651	6 554 299
2002 .....	333	62 393	37 754	39	3 490	2 491	5 401 481
2000: April .....	456	40 239	31 422	26	1 655	1 658	2 506 370
May .....	459	41 277	32 320	226	870	1 453	2 289 986
Jun .....	444	39 420	33 050	241	852	1 365	2 413 764
Jul .....	459	41 030	36 828	238	1 438	1 939	2 468 381
Aug .....	458	44 095	38 806	225	1 348	2 320	2 627 567
Sept .....	426	45 263	41 575	226	1 329	2 484	3 133 379
Oct .....	420	41 792	38 943	225	1 181	1 856	2 955 451
Nov .....	415	49 897	41 339	225	1 252	1 516	2 966 605
Dec .....	406	53 165	42 253	222	2 968	1 372	2 980 703
2001: Jan .....	396	57 239	41 161	222	2 942	1 418	2 345 748
Feb .....	401	54 991	41 120	788	2 753	1 345	2 416 686
Mar .....	388	53 834	36 512	42	2 092	2 180	3 117 751
April .....	384	52 802	37 368	43	3 077	2 201	2 791 974
May .....	379	51 514	35 334	43	2 964	1 563	3 121 593
Jun .....	378	52 137	32 782	16	4 143	2 175	3 681 583
Jul .....	529	54 220	32 610	119	4 643	1 988	4 141 793
Aug .....	379	52 439	32 751	116	4 126	2 409	4 444 696
Sept .....	349	52 053	32 270	534	3 261	2 651	4 054 501
Oct .....	353	52 120	23 274	16	3 573	2 242	4 719 968
Nov .....	355	55 332	31 431	19	3 254	2 686	5 406 545
Dec .....	346	58 817	28 401	13	3 140	2 651	6 554 299
2002: Jan .....	347	57 420	32 545	10	3 196	1 621	4 587 808
Feb .....	347	58 459	31 564	11	3 125	2 189	4 627 885
Mar .....	330	60 914	33 113	11	3 758	3 312	4 661 376
April .....	323	63 395	32 771	142	3 690	2 427	5 239 243
May .....	327	64 559	32 790	52	3 463	1 989	4 772 740
Jun .....	308	64 106	33 395	48	3 694	3 019	4 418 655
Jul .....	309	60 610	33 987	8	3 447	2 808	4 767 620
Aug .....	312	60 933	33 901	8	3 748	2 366	5 127 576
Sept .....	289	60 138	34 873	8	3 462	3 961	5 311 150
Oct .....	341	61 973	34 001	8	3 430	2 876	5 522 974
Nov .....	340	63 268	34 553	8	3 430	2 479	5 549 058
Dec .....	333	62 393	37 754	39	3 490	2 491	5 401 481
2003: Jan .....	333	61 568	35 414	30	2 700	2 213	6 164 135
Feb .....	331	61 243	36 858	110	3 692	1 746	7 159 284
Mar .....	308	61 424	36 545	3	3 131	2 182	6 877 140

KB113

1. From January 1992: Commercial paper, bills, promissory notes, call bonds and similar acknowledgements of debt endorsed.

## BANKS

### Credit cards, cheques and electronic transactions

Period	Credit cards			Cheques			Electronic transactions		
	Credit card purchases processed during the period			Cheques processed by the automated clearing bureau <sup>1,2</sup>			Electronic magnetic tape transactions processed <sup>2</sup>		
	Number	Value	Value seasonally adjusted	Number	Value	Value seasonally adjusted	Number	Value	Value seasonally adjusted
	Millions (1260M)	R millions (1261M)	R millions (1261N)	Millions (1262M)	R millions (1263M)	R millions (1263N)	Millions (1264M)	R millions (1265M)	R millions (1265N)
1998 .....	162.131	33 983	33 983	300.812	6 185 736	6 185 736	281.353	1 993 237	1 993 237
1999 .....	159.372	38 333	38 333	280.644	5 358 351	5 358 351	306.963	2 088 479	2 088 479
2000 .....	167.929	46 944	46 944	270.562	4 933 171	4 933 171	325.383	2 936 100	2 936 100
2001 .....	186.657	54 319	54 319	237.781	3 839 540	3 839 540	358.740	3 484 208	3 484 208
2002 .....	193.170	62 942	62 942	187.442	1 708 618	1 708 618	387.576	1 889 455	1 889 455
2000: April.....	12.804	3 524	3 595	19.846	369 176	361 774	25.403	207 258	200 341
May.....	14.521	3 949	3 960	24.372	414 891	426 548	28.244	239 871	247 810
Jun.....	13.413	3 752	3 778	22.926	419 947	409 679	27.430	253 816	260 358
Jul.....	13.840	3 855	3 769	21.819	408 896	361 210	26.861	254 248	256 496
Aug.....	13.945	4 007	4 238	23.129	392 749	378 652	27.569	257 388	260 280
Sept.....	14.230	4 014	4 111	21.428	419 517	408 275	27.106	255 438	260 441
Oct.....	14.041	4 128	4 077	22.916	421 917	397 999	29.028	277 967	280 177
Nov.....	14.754	4 276	4 250	22.781	365 737	383 718	28.670	268 132	248 317
Dec.....	16.451	4 896	4 069	24.518	366 084	379 162	28.461	270 140	247 603
2001: Jan.....	15.455	4 376	4 497	20.201	333 588	383 489	28.058	265 379	296 094
Feb.....	13.895	4 046	4 576	19.768	321 820	368 968	28.074	260 572	292 849
Mar.....	14.712	4 437	4 332	21.574	388 511	362 178	29.952	298 728	293 580
April.....	13.964	4 188	4 345	18.809	310 281	303 925	28.445	277 933	311 769
May.....	15.859	4 393	4 386	21.570	335 284	343 115	30.367	276 848	285 238
Jun.....	15.341	4 341	4 398	19.837	343 411	327 825	29.412	295 362	289 685
Jul.....	15.636	4 497	4 484	19.438	329 269	298 679	29.701	301 668	277 526
Aug.....	15.733	4 492	4 678	19.945	312 046	307 078	30.377	287 095	269 642
Sept.....	14.674	4 298	4 379	17.789	288 333	273 967	28.949	279 030	261 645
Oct.....	16.786	4 776	4 739	20.566	331 629	315 720	32.738	325 933	301 935
Nov.....	16.000	4 736	4 655	20.013	284 013	299 157	31.557	305 292	302 427
Dec.....	18.602	5 740	4 802	18.271	261 353	270 698	31.110	310 367	309 469
2002: Jan.....	16.911	4 900	4 920	17.372	168 771	191 402	30.068	191 163	211 236
Feb.....	15.539	4 421	4 889	17.324	147 274	166 220	30.286	130 466	144 018
Mar.....	14.890	4 841	4 733	17.171	138 640	125 982	31.191	139 343	132 579
April.....	15.612	4 992	5 217	16.377	145 045	149 281	31.909	146 323	158 840
May.....	15.655	5 185	5 235	16.477	146 263	147 524	33.378	153 444	156 815
Jun.....	14.559	4 933	5 036	15.811	149 791	142 725	33.291	163 120	159 260
Jul.....	16.050	5 343	5 374	14.375	128 611	120 688	30.517	141 245	132 532
Aug.....	15.788	5 225	5 366	15.249	137 480	137 685	32.843	155 935	150 233
Sept.....	15.549	5 173	5 399	13.929	132 730	127 315	32.107	153 636	149 732
Oct.....	16.539	5 575	5 485	15.792	148 784	139 327	33.969	171 625	160 102
Nov.....	16.675	5 676	5 558	14.356	133 285	135 963	33.626	169 341	167 423
Dec.....	19.404	6 677	5 638	13.210	131 944	137 050	34.390	173 815	174 153
2003: Jan.....	16.738	5 578	5 512	12.112	116 392	132 724	33.054	155 257	169 299
Feb.....	14.981	5 091	5 585	12.100	117 429	134 320	33.586	159 547	174 526
Mar.....	16.424	5 626	5 595	12.654	122 237	118 448	33.516	163 126	165 785

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1. Including magnetic ink character recognition (M.I.C.R.), as well as code line clearing transactions from July 1997.
2. Risk reduction measures and changes in the processing of cheques and electronic transactions have affected the figures in these columns from January 2002.

**BANKS AND MUTUAL BANKS**  
**Liquid assets and cash reserves**  
R millions

Period	Liquid assets									Cash reserves <sup>5</sup>			
	Bank notes and subsidiary coin (1240M)	Gold coin and bullion (1241M)	Reserve and clearing account balances held with the Reserve Bank <sup>1</sup> (1242M)	Treasury bills (1244M)	Government stock <sup>2</sup> (1245M)	Reserve Bank securities (1246M)	Land Bank bills (1247M)	Total holdings <sup>3</sup> (1250M)	Required holdings <sup>4</sup> (1251M)	Banks' liabilities as adjusted (1252M)	Rand requirement (2.5% of banks' liabilities) (1253M)	Less: Qualifying amount of SARB notes and coin held during reporting month (1254M)	Minimum reserve balance to be held with Reserve Bank <sup>6</sup> (1255M)
1998.....	20	1	20	14 058	14 844	294	2 614	31 852	27 977	501 811	12 160	5 728	6 914
1999.....	4	0	43	15 534	18 400	1 464	2 404	37 849	31 838	564 666	14 116	6 324	7 792
2000.....	39	0	33	14 903	20 111	857	2 354	38 297	34 873	606 736	15 168	6 984	8 184
2001.....	725	5	8	14 112	23 473	857	1 745	40 926	36 143	676 491	16 912	6 434	10 478
2002.....	2 427	9	6	13 710	25 962	3 186	1 043	46 342	42 615	774 713	19 368	4 634	14 733
2000: April.....	8	0	26	13 954	19 981	1 190	2 444	37 603	33 826	587 279	14 682	7 262	7 420
May.....	11	0	27	14 069	19 097	970	2 460	36 634	33 907	591 084	14 777	6 917	7 860
Jun.....	6	0	24	13 652	20 657	421	2 446	37 206	34 083	593 964	14 849	6 618	8 230
Jul.....	73	0	23	12 358	22 339	391	2 382	37 565	34 836	601 999	15 050	6 611	8 439
Aug.....	69	0	23	14 328	20 787	765	2 252	38 224	35 064	608 452	15 211	6 751	8 460
Sept.....	70	0	21	14 830	21 313	976	2 210	39 420	35 805	619 325	15 483	6 582	8 901
Oct.....	69	0	74	14 675	21 989	1 090	2 199	40 098	36 009	624 943	15 623	6 502	9 122
Nov.....	62	0	84	15 367	20 038	888	2 104	38 543	36 460	633 303	15 832	6 737	9 096
Dec.....	62	0	27	16 792	18 751	956	2 018	38 606	37 145	646 952	16 174	8 661	7 512
2001: Jan.....	138	5	2	17 330	21 116	773	2 003	41 367	33 279	644 206	16 105	7 581	8 524
Feb.....	72	4	1	16 764	18 930	511	1 997	38 279	33 913	636 510	15 913	6 978	8 934
Mar.....	65	5	0	14 257	20 720	605	1 953	37 605	34 418	661 149	16 529	7 036	9 493
April.....	75	9	26	14 113	20 374	899	1 942	37 439	34 897	658 275	16 457	7 209	9 247
May.....	105	5	40	14 041	22 191	1 118	1 980	39 480	34 949	662 883	16 572	7 049	9 523
Jun.....	107	4	1	13 518	23 938	883	1 972	40 422	35 476	667 139	16 678	6 869	9 809
Jul.....	77	4	2	16 812	23 623	1 138	2 027	43 682	36 128	671 970	16 799	6 804	9 995
Aug.....	701	5	7	13 589	24 542	1 016	1 964	41 824	36 964	682 019	17 050	5 311	11 739
Sept.....	1 842	5	4	12 789	24 570	1 059	1 707	41 977	36 498	673 979	16 849	5 063	11 786
Oct.....	1 753	0	4	12 522	24 952	740	1 227	41 199	37 923	701 775	17 544	5 082	12 462
Nov.....	1 800	6	7	12 626	27 428	510	1 099	43 476	39 100	720 432	18 011	5 303	12 707
Dec.....	1 969	11	8	10 986	29 292	1 033	1 067	44 365	40 176	737 552	18 439	6 923	11 516
2002: Jan.....	2 225	11	9	10 853	27 405	1 272	1 304	43 079	40 825	750 817	18 770	5 477	13 293
Feb.....	1 877	11	9	10 459	27 233	1 683	1 090	42 362	41 435	757 687	18 942	5 094	13 848
Mar.....	1 809	11	11	11 507	26 038	2 260	1 023	42 659	42 258	777 783	19 444	5 481	13 963
April.....	1 875	11	11	12 953	25 272	2 096	1 120	43 338	42 062	769 449	19 236	5 432	13 804
May.....	1 446	11	11	13 335	18 749	2 505	1 222	37 279	42 379	764 269	19 107	5 415	13 691
Jun.....	1 845	11	11	14 487	25 517	3 021	1 287	46 179	42 700	766 795	19 170	5 068	14 102
Jul.....	1 751	9	1	14 896	26 998	3 918	1 084	48 657	43 020	770 421	19 260	5 092	14 168
Aug.....	1 773	12	2	14 893	30 187	4 171	891	51 929	43 000	792 228	19 805	3 454	16 351
Sept.....	3 472	0	1	15 158	26 771	4 181	803	50 385	42 783	782 592	19 565	3 331	16 234
Oct.....	3 425	0	1	14 735	24 963	4 463	816	48 403	43 259	787 064	19 676	3 465	16 211
Nov.....	4 051	9	1	15 190	25 974	4 475	945	50 643	43 426	787 016	19 675	3 538	16 137
Dec.....	3 581	10	1	16 055	26 440	4 184	927	51 197	44 239	790 439	19 761	4 765	14 996
2003: Jan.....	4 663	8	2	15 034	26 938	3 370	881	50 895	48 284	749 396	18 735	3 873	14 861
Feb.....	4 061	8	2	16 982	28 345	4 498	851	54 747	49 355	764 471	19 112	3 627	15 484
Mar.....	3 721	7	1	17 794	27 548	4 753	798	54 622	49 969	783 693	19 592	3 753	15 839

KB116

- From April 1993 only that part of the reserve balance in excess of the minimum cash reserve requirement can be utilised as liquid assets.
- As from 18 October 2000 all government stock qualifies as liquid assets, irrespective of maturity.
- Total holdings include very small amounts of other liquid assets.
- From April 1993 the liquid asset requirement has been set at 5 per cent of banks' liabilities, as per notice R696 in Government Gazette 14763 of 28 April 1993.
- From April 1998 the minimum cash reserve requirement has been set at 2½ per cent of banks' liabilities, as per notice R572 in Government Gazette 18810 of 1 April 1998. Banks' vault cash holdings qualified in full as part of cash reserves prior to the submission of the August 2001 statutory returns, but from September 2001 only 75 per cent of the vault cash holdings qualified. This limit will be reduced by a further 25 percentage points per year every September over a three-year period to 2004.
- The minimum reserve balance calculated in respect of a specific month and shown opposite that month has to be held on deposit with the Reserve Bank from the 15th working day of the following month. For example, the banks' liabilities and cash holdings during August give rise to a minimum reserve balance reported opposite August in the table but only held with the Reserve Bank from the 15th working day of September.

**MUTUAL BANKS<sup>2</sup> AND THE POSTBANK****Liabilities**

R millions

End of	Mutual Banks										Postbank
	Deposits					Other liabilities to the public	Total liabilities to the public	Gross capital and reserves	Other liabilities	Total liabilities	Deposits <sup>1</sup>
	Transmission	Savings	Other short and medium-term	Long-term	Total						
(1200M)	(1201M)	(1202M)	(1203M)	(1204M)	(1205M)	(1206M)	(1207M)	(1208M)	(1210M)	(1209M)	
2000 .....	1	182	205	192	579	5	583	106	5	695	937
2001 .....	1	125	145	106	377	5	381	69	7	457	1 013
2002 .....	1	123	128	160	412	6	418	44	11	473	976
2002: April .....	1	128	155	129	413	2	416	39	10	464	1 046
May .....	1	130	152	126	409	3	413	39	10	462	1 069
Jun. ....	1	130	149	128	408	5	414	40	10	464	1 093
Jul. ....	1	131	145	100	377	5	382	74	10	465	1 080
Aug. ....	1	137	133	142	413	5	418	41	10	469	1 104
Sept. ....	1	134	135	149	419	4	423	42	9	475	1 133
Oct. ....	1	131	132	155	419	5	425	43	10	477	1 007
Nov. ....	1	128	131	161	420	6	426	43	11	480	1 018
Dec. ....	1	123	128	160	412	6	418	44	11	473	976
2003: Jan. ....	1	120	131	158	410	6	417	45	11	472	943
Feb. ....	1	122	138	153	414	7	421	45	12	478	1 008
Mar. ....	1	127	141	152	421	5	426	46	11	483	1 009

KB114

1. Deposits include the Savings Bank, Telebank, Savings Bank Certificate Accounts, National Savings Certificates and Senior Citizen deposits.

2. Mutual building societies until December 1993.

**MUTUAL BANKS<sup>1</sup> AND THE POSTBANK****Assets**

R millions

End of	Mutual Banks										Postbank	
	Claims on the private sector				Claims on the government sector		Claims on the monetary sector			Other assets	Total assets	Claims on the private sector
	Mortgage advances	Other advances	Bankers' acceptances	Stocks and shares	Treasury bills	Government stock and other	Notes and coin	Deposits with banks	Land Bank bills and promissory notes			
(1220M)	(1221M)	(1222M)	(1223M)	(1224M)	(1225M)	(1226M)	(1227M)	(1228M)	(1229M)	(1231M)	(1230M)	
2000 .....	445	31	-	22	20	-	5	124	-	48	695	937
2001 .....	253	66	-	7	7	-	3	89	-	33	457	1 013
2002 .....	227	91	-	7	8	-	3	103	-	33	473	976
2002: April .....	244	71	-	8	7	-	3	99	-	33	464	1 046
May .....	240	73	-	7	7	-	2	98	-	34	462	1 069
Jun. ....	239	75	-	7	7	-	2	100	-	33	464	1 093
Jul. ....	238	75	-	7	7	-	2	103	-	33	465	1 080
Aug. ....	235	75	-	7	7	-	2	109	-	34	469	1 104
Sept. ....	231	79	-	7	8	-	2	114	-	33	475	1 133
Oct. ....	229	83	-	7	8	-	2	115	-	34	477	1 007
Nov. ....	225	87	-	7	8	-	3	116	-	34	480	1 018
Dec. ....	227	91	-	7	8	-	3	103	-	33	473	976
2003: Jan. ....	225	93	-	7	9	-	3	102	-	33	472	943
Feb. ....	225	95	-	7	9	-	3	106	-	33	478	1 008
Mar. ....	225	98	-	7	9	-	3	108	-	33	483	1 009

KB115

1. Mutual building societies until December 1993.



**LAND AND AGRICULTURAL BANK OF SOUTH AFRICA****Liabilities**

R millions

End of	Deposits				Bank overdrafts and overnight loans (1274M)	Land Bank bills (1275M)	Land Bank promissory notes (1276M)	Land Bank debentures (1277M)	Capital and reserves (1278K)	Other liabilities (1279K)	Total liabilities (1280K)
	Call money (1270M)	Other short and medium-term (1271M)	Long-term (1272M)	Total (1273M)							
1998 .....	659	-	-	659	1 421	3 030	3 651	2 515	2 610	246	14 134
1999 .....	280	-	-	280	1 312	2 600	5 866	3 100	3 221	350	16 730
2000 .....	317	-	-	317	704	2 030	7 101	3 093	3 401	584	17 228
2001 .....	545	-	-	545	635	1 112	9 012	3 401	3 601	193	18 498
2002 .....	618	-	-	618	712	946	9 531	2 333	3 576	225	17 941
2000: April .....	364	-	-	364	927	2 602	7 015	2 689	...	...	...
May .....	392	-	-	392	1 007	2 576	6 545	2 716	...	...	...
Jun. ....	357	-	-	357	1 295	2 631	7 205	3 121	3 215	381	18 205
Jul. ....	326	-	-	326	1 160	2 552	7 047	2 762	...	...	...
Aug. ....	329	-	-	329	1 105	2 028	6 605	2 906	...	...	...
Sept. ....	359	-	-	359	1 031	2 300	8 078	2 888	3 244	601	18 500
Oct. ....	347	-	-	347	815	2 267	8 166	3 009	...	...	...
Nov. ....	326	-	-	326	684	2 304	7 592	3 055	...	...	...
Dec. ....	317	-	-	317	704	2 030	7 101	3 093	3 401	584	17 228
2001: Jan. ....	594	-	-	594	954	2 100	7 360	3 151	...	...	...
Feb. ....	318	-	-	318	699	2 053	7 403	2 516	...	...	...
Mar. ....	345	-	-	345	653	1 968	7 864	3 383	3 288	62	17 562
April .....	338	-	-	338	653	1 987	7 936	4 014	...	...	...
May .....	447	-	-	447	872	2 006	7 916	4 018	...	...	...
Jun. ....	507	-	-	507	751	2 002	8 625	3 111	3 647	98	18 741
Jul. ....	504	-	-	504	751	2 011	8 164	3 147	...	...	...
Aug. ....	527	-	-	527	755	2 019	8 602	3 087	...	...	...
Sept. ....	585	-	-	585	741	2 018	7 880	3 045	3 645	164	18 077
Oct. ....	561	-	-	561	727	1 182	8 754	3 106	...	...	...
Nov. ....	611	-	-	611	727	1 162	8 391	3 206	...	...	...
Dec. ....	545	-	-	545	635	1 112	9 012	3 401	3 601	193	18 498
2002: Jan. ....	518	-	-	518	607	1 256	7 724	3 421	...	...	...
Feb. ....	606	-	-	606	373	1 216	8 635	3 420	...	...	...
Mar. ....	651	-	-	651	588	1 115	8 804	3 427	3 856	331	18 771
April .....	623	-	-	623	752	1 011	9 378	3 333	...	...	...
May .....	616	-	-	616	808	1 080	10 091	1 539	...	...	...
Jun. ....	596	-	-	596	499	1 211	10 190	1 521	4 545	227	18 788
Jul. ....	846	-	-	846	438	1 163	10 352	1 510	...	...	...
Aug. ....	621	-	-	621	291	813	9 445	2 530	...	...	...
Sept. ....	641	-	-	641	491	758	9 137	2 549	4 696	261	18 533
Oct. ....	666	-	-	666	592	871	8 629	2 424	...	...	...
Nov. ....	625	-	-	625	698	1 000	8 992	2 349	...	...	...
Dec. ....	618	-	-	618	712	946	9 531	2 333	3 576	225	17 941
2003: Jan. ....	643	-	-	643	790	934	9 631	2 336	...	...	...
Feb. ....	697	-	-	697	639	909	9 614	2 376	...	...	...
Mar. ....	735	-	-	735	635	859	9 942	2 400	3 486	249	18 306

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## LAND AND AGRICULTURAL BANK OF SOUTH AFRICA

## Assets

R millions

End of	Loans and advances										Other assets (1299K)	Total assets (1300K)	Cash credit advances, seasonally adjusted (1301M)
	Short-term					Long-term							
	Cash credit advances				Mortgage loans				Total loans and advances (1298M)				
	Individuals (1290M)	Co-operatives (1291M)	Control boards (1292M)	Total (1293M)	Individuals (1294M)	Co-operatives (1295M)	Other loans to individuals (1296M)	Total (1297M)					
1998.....	998	4 276	-	5 274	4 817	765	1 502	7 085	12 359	1 775	14 134	4 642	
1999.....	1 362	5 327	-	6 688	6 329	1 035	2 026	9 390	16 078	652	16 730	5 950	
2000.....	1 537	4 871	-	6 408	6 258	761	1 801	8 820	15 228	2 000	17 228	5 925	
2001.....	1 482	6 986	-	8 468	5 947	808	1 672	8 427	16 895	1 603	18 498	8 090	
2002.....	1 107	7 462	-	8 569	5 486	792	1 399	7 677	16 246	1 695	17 941	8 109	
2000: April.....	1 519	4 674	-	6 193	6 417	800	1 922	9 139	15 332	...	...	6 306	
May.....	1 539	4 516	-	6 054	6 407	806	2 009	9 223	15 277	...	...	6 019	
Jun.....	1 528	4 400	-	5 928	6 413	807	1 901	9 121	15 048	3 157	18 205	5 979	
Jul.....	1 574	4 046	-	5 620	6 405	802	1 890	9 096	14 716	...	...	5 386	
Aug.....	1 520	4 317	-	5 837	6 377	807	1 868	9 052	14 889	...	...	5 496	
Sept.....	1 503	4 483	-	5 986	6 334	813	1 839	8 986	14 973	3 527	18 500	5 979	
Oct.....	1 516	4 403	-	5 919	6 315	804	1 825	8 944	14 864	...	...	6 224	
Nov.....	1 538	4 509	-	6 047	6 262	814	1 813	8 889	14 936	...	...	6 134	
Dec.....	1 537	4 871	-	6 408	6 258	761	1 801	8 820	15 228	2 000	17 228	5 925	
2001: Jan.....	1 556	5 015	-	6 571	6 230	761	1 781	8 771	15 342	...	...	6 543	
Feb.....	1 545	5 223	-	6 769	6 188	753	1 761	8 702	15 471	...	...	7 359	
Mar.....	1 629	5 493	-	7 122	6 180	751	1 757	8 687	15 809	1 753	17 562	7 540	
April.....	1 533	5 570	-	7 103	6 184	1 478	1 755	9 417	16 520	...	...	7 243	
May.....	1 505	5 764	-	7 269	6 170	1 469	1 740	9 380	16 649	...	...	7 178	
Jun.....	1 517	6 663	-	8 180	6 129	787	1 733	8 648	16 828	1 913	18 741	7 919	
Jul.....	1 500	6 205	-	7 705	6 104	807	1 720	8 631	16 336	...	...	7 504	
Aug.....	1 483	6 200	-	7 683	6 054	808	1 706	8 569	16 252	...	...	7 289	
Sept.....	1 468	5 495	-	6 963	6 010	774	1 698	8 481	15 444	2 634	18 077	6 872	
Oct.....	1 465	5 674	-	7 138	5 991	799	1 689	8 479	15 617	...	...	7 292	
Nov.....	1 474	5 931	-	7 405	5 973	797	1 682	8 452	15 857	...	...	7 558	
Dec.....	1 482	6 986	-	8 468	5 947	808	1 672	8 427	16 895	1 603	18 498	8 090	
2002: Jan.....	1 484	6 708	-	8 192	5 929	800	1 667	8 396	16 588	...	...	8 184	
Feb.....	1 523	6 761	-	8 284	5 916	800	1 664	8 380	16 664	...	...	8 822	
Mar.....	1 510	7 070	-	8 580	5 921	800	1 671	8 392	16 972	1 800	18 771	8 817	
April.....	1 471	6 994	-	8 465	5 909	803	1 679	8 390	16 855	...	...	8 544	
May.....	1 448	7 476	-	8 924	5 890	808	1 668	8 366	17 290	...	...	8 817	
Jun.....	1 412	7 438	-	8 850	5 887	792	1 665	8 344	17 194	1 595	18 788	8 376	
Jul.....	1 380	6 558	-	7 938	5 879	808	1 651	8 338	16 276	...	...	7 663	
Aug.....	1 341	6 368	-	7 709	5 810	812	1 639	8 261	15 970	...	...	7 496	
Sept.....	1 327	6 300	-	7 627	5 785	810	1 635	8 230	15 857	2 676	18 533	7 716	
Oct.....	1 321	6 437	-	7 758	5 782	807	1 638	8 228	15 986	...	...	8 164	
Nov.....	1 326	7 363	-	8 690	5 783	821	1 655	8 259	16 949	...	...	8 992	
Dec.....	1 107	7 462	-	8 569	5 486	792	1 399	7 677	16 246	1 695	17 941	8 109	
2003: Jan.....	1 135	7 030	-	8 165	5 490	794	1 393	7 676	15 841	...	...	8 209	
Feb.....	1 140	6 872	-	8 012	5 486	793	1 394	7 673	15 685	...	...	8 247	
Mar.....	1 139	7 180	-	8 320	5 509	786	1 398	7 692	16 012	2 294	18 306	8 175	

KB119

**MONETARY SECTOR<sup>1</sup>**  
**Liabilities**  
R millions

End of	Coin and bank notes <sup>2</sup>			Deposits of domestic private sector, local authorities and public enterprises/corporations <sup>3</sup>							
	Coin (1310M)	Bank notes (1311M)	Total (1312M)	Cheque and transmission (1313M)	Other demand (1314M)	Short-term savings (1315M)	Other short-term (1316M)	Medium-term		Long-term (1319M)	Total (1320M)
								Savings (1317M)	Other (1318M)		
1998.....	1 111	17 394	18 505	96 307	99 109	29 210	49 851	225	90 158	45 306	410 167
1999.....	1 084	21 576	22 660	122 486	113 136	32 198	50 930	272	93 844	36 651	449 517
2000.....	1 169	22 549	23 719	123 865	119 340	32 313	64 009	48	99 215	45 082	483 872
2001.....	1 293	23 990	25 283	150 043	137 886	35 433	74 721	110	109 195	59 782	567 169
2002.....	1 444	27 771	29 216	161 735	159 647	37 504	88 657	47	120 754	70 631	638 976
2000: April.....	1 345	20 529	21 874	116 528	117 677	31 047	53 395	58	90 841	40 131	449 678
May.....	1 276	19 438	20 714	115 972	114 778	30 994	57 073	84	89 667	40 440	449 008
Jun.....	1 384	20 342	21 726	117 561	118 126	30 924	52 955	53	90 047	41 653	451 319
Jul.....	1 335	20 132	21 467	107 699	115 759	31 094	53 412	141	93 871	41 070	443 047
Aug.....	1 327	19 602	20 929	111 038	114 518	31 104	59 522	87	92 492	44 559	453 321
Sept.....	1 418	20 722	22 140	118 098	120 778	31 046	59 662	248	91 005	47 733	468 572
Oct.....	1 335	20 217	21 552	115 645	120 737	31 284	60 704	63	91 006	47 169	466 610
Nov.....	1 284	21 435	22 719	115 776	120 333	33 077	49 564	51	108 451	44 257	471 510
Dec.....	1 169	22 549	23 719	123 865	119 340	32 313	64 009	48	99 215	45 082	483 872
2001: Jan.....	1 320	20 731	22 052	115 859	125 877	31 386	63 249	47	101 085	46 365	483 868
Feb.....	1 387	21 026	22 413	119 047	123 746	32 799	60 283	105	108 898	47 835	492 713
Mar.....	1 448	21 975	23 423	112 023	133 372	32 107	78 262	48	100 409	49 672	505 893
April.....	1 451	22 020	23 471	119 305	132 026	32 363	70 093	62	101 962	50 395	506 207
May.....	1 373	21 210	22 583	118 022	133 593	32 385	68 450	63	104 222	53 683	510 417
Jun.....	1 504	22 433	23 937	124 621	130 983	32 748	69 318	279	96 961	59 391	514 301
Jul.....	1 429	21 701	23 130	126 553	130 707	33 343	64 527	114	107 334	61 073	523 650
Aug.....	1 487	22 467	23 953	128 250	135 739	34 077	65 617	123	110 435	60 999	535 240
Sept.....	1 571	22 999	24 570	128 198	136 258	34 408	67 884	188	105 358	64 870	537 163
Oct.....	1 472	22 437	23 909	135 665	128 869	34 801	67 596	72	106 965	62 697	536 665
Nov.....	1 530	24 507	26 036	140 494	135 428	35 529	47 794	51	125 576	65 432	550 304
Dec.....	1 293	23 990	25 283	150 043	137 886	35 433	74 721	110	109 195	59 782	567 169
2002: Jan.....	1 478	23 386	24 864	137 956	158 848	35 175	71 453	109	116 607	60 576	580 725
Feb.....	1 520	23 970	25 490	141 246	160 479	35 495	77 389	110	112 452	62 120	589 291
Mar.....	1 473	25 817	27 290	146 158	161 763	35 480	93 255	48	100 942	60 107	597 753
April.....	1 489	24 674	26 163	143 033	163 099	36 104	89 972	50	100 231	64 129	596 618
May.....	1 541	25 211	26 752	143 735	172 743	36 988	91 862	55	101 141	69 456	615 980
Jun.....	1 633	26 191	27 825	147 413	164 480	37 423	92 718	55	90 732	75 164	607 984
Jul.....	1 539	25 204	26 743	149 948	154 981	37 923	81 837	56	105 002	85 067	614 814
Aug.....	2 081	26 277	28 358	154 184	154 295	38 332	89 530	56	103 451	79 478	619 326
Sept.....	1 622	26 428	28 050	157 071	163 284	37 863	94 381	56	94 182	76 039	622 875
Oct.....	1 578	26 045	27 623	148 705	163 587	38 459	108 312	52	97 485	75 871	632 472
Nov.....	1 668	28 702	30 371	158 132	157 931	37 630	77 722	49	128 646	75 021	635 132
Dec.....	1 444	27 771	29 216	161 735	159 647	37 504	88 657	47	120 754	70 631	638 976
2003: Jan.....	1 647	27 504	29 151	153 978	158 857	37 022	87 970	44	132 810	65 703	636 383
Feb.....	1 681	28 007	29 689	150 557	156 506	37 211	83 539	44	144 505	67 921	640 282
Mar.....	1 581	27 517	29 098	151 225	164 120	37 294	78 718	45	134 074	67 182	632 659

KB120

1. A consolidation of the balance sheets of institutions within the monetary sector, i.e. the South African Reserve Bank, the former National Finance Corporation, Corporation for Public Deposits and the so-called "pooled" funds of the former Public Debt Commissioners, the Land Bank, Postbank, private banking institutions (including the former banks, discount houses and equity building societies) and mutual building societies. Coin in circulation is included in this consolidation.
2. In circulation outside the monetary sector.
3. Deposits of the private non-monetary sector with the monetary sector. Foreign deposits and government deposits are excluded.
4. "Government" consists of the South African Central Government (including the former Public Debt Commissioners and the Public Investment Commissioners, but excluding Transnet, Sapos and Telkom) and provincial governments. All transfers to the Stabilisation Account are also included, as are deposits of the International Monetary Fund with the South African Reserve Bank arising from drawings on the super reserve tranche or reserve tranche.

**MONETARY SECTOR<sup>1</sup>****Liabilities**

R millions

Government deposits <sup>4</sup> (1506M)	Foreign liabilities			Capital and reserves			Other liabilities (1509K)	Total liabilities (1338K)	End of
	Reserve Bank and CPD (1339M)	Other (1507M)	Total (1508M)	Domestic (1334K)	Foreign (1335K)	Total (1336K)			
27 819	18 640	60 925	79 565	50 340	1 299	51 639	80 290	667 984	1998
32 147	20 067	54 057	74 124	61 653	1 310	62 963	106 000	747 409	1999
34 199	20 348	67 245	87 593	73 406	1 681	75 088	142 517	846 988	2000
45 597	48 893	98 807	147 699	83 443	1 482	84 924	209 854	1 080 527	2001
38 722	22 936	56 754	79 690	90 366	1 245	91 610	245 661	1 123 874	2002
32 811	17 464	58 697	76 161	...	...	...	...	...	2000: April
30 356	18 024	60 362	78 386	...	...	...	...	...	May
33 595	18 598	58 213	76 811	66 089	1 501	67 591	127 260	778 302	Jun.
41 510	18 867	69 308	88 174	...	...	...	...	...	Jul.
33 486	18 598	66 239	84 837	...	...	...	...	...	Aug.
32 025	19 760	63 611	83 371	67 817	1 460	69 277	148 124	823 509	Sept.
31 931	20 212	67 018	87 230	...	...	...	...	...	Oct.
32 490	20 526	66 334	86 860	...	...	...	...	...	Nov.
34 199	20 348	67 245	87 593	73 406	1 681	75 088	142 517	846 988	Dec.
43 628	20 704	68 707	89 410	...	...	...	...	...	2001: Jan.
35 568	20 479	74 514	94 994	...	...	...	...	...	Feb.
34 406	21 713	73 990	95 703	77 235	1 192	78 427	147 923	885 776	Mar.
34 519	21 998	77 509	99 508	...	...	...	...	...	April
37 182	21 248	75 727	96 975	...	...	...	...	...	May
46 066	22 002	70 468	92 470	75 676	1 682	77 358	162 476	916 608	Jun.
49 892	22 267	69 354	91 621	...	...	...	...	...	Jul.
46 067	34 331	71 879	106 210	...	...	...	...	...	Aug.
46 019	36 470	76 264	112 734	77 472	1 387	78 859	165 948	965 293	Sept.
47 948	38 409	79 394	117 804	...	...	...	...	...	Oct.
47 514	42 349	88 143	130 492	...	...	...	...	...	Nov.
45 597	48 893	98 807	147 699	83 443	1 482	84 924	209 854	1 080 527	Dec.
47 357	29 121	87 593	116 713	...	...	...	...	...	2002: Jan.
41 422	29 331	86 671	116 002	...	...	...	...	...	Feb.
43 628	28 718	82 865	111 582	86 649	1 446	88 095	211 607	1 079 955	Mar.
50 021	27 370	79 863	107 233	...	...	...	...	...	April
49 349	25 088	74 043	99 131	...	...	...	...	...	May
62 032	26 704	76 459	103 164	88 417	1 639	90 056	207 521	1 098 581	Jun.
56 767	26 664	70 466	97 130	...	...	...	...	...	Jul.
47 058	27 345	71 473	98 818	...	...	...	...	...	Aug.
44 645	26 951	72 300	99 251	89 292	1 596	90 888	216 703	1 102 412	Sept.
33 511	25 759	76 958	102 716	...	...	...	...	...	Oct.
34 165	23 900	72 833	96 732	...	...	...	...	...	Nov.
38 722	22 936	56 754	79 690	90 366	1 245	91 610	245 661	1 123 874	Dec.
42 888	22 253	69 041	91 294	...	...	...	...	...	2003: Jan.
41 666	21 106	71 587	92 693	...	...	...	...	...	Feb.
49 811	20 290	66 199	86 489	90 732	1 710	92 442	355 439	1 245 938	Mar.

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1. A consolidation of the balance sheets of institutions within the monetary sector, i.e. the South African Reserve Bank, the former National Finance Corporation, Corporation for Public Deposits and the so-called "pooled" funds of the former Public Debt Commissioners, the Land Bank, Postbank, private banking institutions (including the former banks, discount houses and equity building societies) and mutual building societies. Coin in circulation is included in this consolidation.
2. In circulation outside the monetary sector.
3. Deposits of the private non-monetary sector with the monetary sector. Foreign deposits and government deposits are excluded.
4. "Government" consists of the South African Central Government (including the former Public Debt Commissioners and the Public Investment Commissioners, but excluding Transnet, Sapos and Telkom) and provincial governments. All transfers to the Stabilisation Account are also included, as are deposits of the International Monetary Fund with the South African Reserve Bank arising from drawings on the super reserve tranche or reserve tranche.

**MONETARY SECTOR<sup>1</sup>****Assets**

R millions

End of	Foreign assets					Claims on the private sector of					
	Gold and foreign exchange			Long-term	Total foreign assets	Reserve Bank	CPD <sup>3</sup>	Land Bank	Other monetary institutions	Total	of which: local authorities
	Reserve Bank <sup>2</sup>	Other	Total								
(1021M)	(1349M)	(1511M)	(1342M)	(1512M)	(1344M)	(1345M)	(1298M)	(1346M)	(1347M)	(1348M)	
1998.....	31 582	12 329	43 911	6 775	50 685	317	-	12 359	477 433	490 109	5 293
1999.....	45 369	25 808	71 177	8 681	79 858	3 641	-	16 078	513 004	532 723	5 895
2000.....	57 005	30 956	87 961	14 330	102 290	733	-	15 228	574 128	590 089	4 127
2001.....	90 591	67 348	157 939	25 692	183 631	803	-	16 895	655 917	673 615	2 813
2002.....	65 977	84 554	150 530	16 480	167 010	362	-	16 246	686 939	703 547	3 061
2000: April.....	49 987	23 838	73 825	9 169	82 994	646	-	15 332	524 501	540 479	6 037
May.....	50 746	20 556	71 302	10 466	81 768	398	-	15 277	527 766	543 441	5 507
Jun.....	51 069	21 450	72 519	10 882	83 401	457	-	15 048	532 748	548 253	5 981
Jul.....	51 960	27 029	78 990	10 792	89 782	873	-	14 716	541 117	556 707	5 539
Aug.....	52 141	25 802	77 943	11 170	89 114	874	-	14 889	545 960	561 723	5 292
Sept.....	54 742	27 833	82 574	11 515	94 090	860	-	14 973	558 721	574 554	4 823
Oct.....	56 762	25 335	82 097	12 010	94 107	770	-	14 864	562 883	578 517	4 963
Nov.....	58 043	24 667	82 710	14 206	96 916	781	-	14 936	573 875	589 592	4 405
Dec.....	57 005	30 956	87 961	14 330	102 290	733	-	15 228	574 128	590 089	4 127
2001: Jan.....	58 521	29 294	87 814	21 468	109 282	696	-	15 342	564 748	580 787	3 351
Feb.....	57 952	29 912	87 865	20 527	108 392	661	-	15 471	573 268	589 400	3 430
Mar.....	60 345	34 742	95 087	12 390	107 477	664	-	15 809	572 283	588 757	3 338
April.....	60 176	37 726	97 902	15 835	113 737	671	-	16 520	571 057	588 248	3 396
May.....	60 187	38 800	98 986	16 422	115 408	723	-	16 649	577 501	594 873	3 344
Jun.....	60 434	40 808	101 242	15 476	116 717	724	-	16 828	582 393	599 945	3 361
Jul.....	61 702	48 995	110 697	15 116	125 813	730	-	16 336	591 946	609 011	3 307
Aug.....	62 828	60 510	123 337	14 943	138 281	732	-	16 252	602 868	619 853	3 284
Sept.....	67 547	57 428	124 975	17 510	142 485	751	-	15 444	613 825	630 020	3 218
Oct.....	70 956	53 779	124 735	19 526	144 261	749	-	15 617	620 886	637 252	3 392
Nov.....	77 726	64 509	142 235	20 782	163 017	760	-	15 857	626 284	642 900	2 798
Dec.....	90 591	67 348	157 939	25 692	183 631	803	-	16 895	655 917	673 615	2 813
2002: Jan.....	85 258	66 986	152 243	23 517	175 761	798	-	16 588	654 141	671 528	2 622
Feb.....	86 169	71 234	157 403	23 429	180 832	813	-	16 664	652 833	670 310	2 788
Mar.....	85 737	70 855	156 593	20 219	176 812	487	-	16 972	651 206	668 664	2 893
April.....	80 518	80 669	161 188	19 417	180 605	482	-	16 855	650 092	667 428	2 637
May.....	74 189	84 231	158 421	19 169	177 589	479	-	17 290	653 781	671 550	2 478
Jun.....	78 317	91 511	169 828	19 524	189 352	482	-	17 194	656 231	673 906	2 749
Jul.....	76 616	90 629	167 245	17 420	184 665	363	-	16 276	658 488	675 128	2 759
Aug.....	79 768	85 704	165 471	16 276	181 747	369	-	15 970	670 138	686 477	2 860
Sept.....	80 088	88 240	168 328	17 810	186 138	383	-	15 857	675 186	691 426	2 814
Oct.....	75 917	83 731	159 649	17 875	177 524	383	-	15 986	676 549	692 919	2 835
Nov.....	70 039	86 728	156 766	16 998	173 765	389	-	16 949	684 628	701 965	2 906
Dec.....	65 977	84 554	150 530	16 480	167 010	362	-	16 246	686 939	703 547	3 061
2003: Jan.....	66 196	72 979	139 176	25 381	164 557	357	-	15 841	736 896	753 094	3 048
Feb.....	63 410	69 932	133 342	30 425	163 767	363	-	15 685	746 739	762 787	3 019
Mar.....	61 130	72 172	133 302	31 055	164 357	362	-	16 012	764 568	780 942	3 016

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1. See footnote 1 on pages S-18 and S-19.

2. The gold component of the Reserve Bank's foreign assets is valued at a market related price.

3. Including investments in private sector securities of the so-called "pooled funds" administered up to March 1984 by the former Public Debt Commissioners.

4. Consisting of the Reserve Bank's holdings of S A Treasury Bills, S A government securities, loans to the government sector and investments of the Stabilisation Account.

5. Including investments in government securities of the so-called "pooled funds" administered up to March 1984 by the former Public Debt Commissioners.

**MONETARY SECTOR<sup>1</sup>****Assets**

R millions

Claims on the government sector					Other assets (1513K)	Total assets (1358K)	End of
Credit				Total claims on the government sector (1359M)			
Reserve Bank <sup>4</sup> (1350M)	CPD <sup>5</sup> (1351M)	Other monetary institutions (1352M)	Total (1353M)				
6 173	6 429	46 489	59 091	59 091	68 099	667 984	1998
6 306	4 676	50 359	61 342	61 342	73 487	747 409	1999
6 672	3 750	53 784	64 206	64 206	90 402	846 988	2000
6 994	2 070	58 403	67 467	67 467	155 813	1 080 527	2001
14 373	2 178	68 359	84 909	84 909	168 408	1 123 874	2002
6 197	4 011	52 869	63 077	63 077	...	...	2000: April
6 186	5 185	53 159	64 530	64 530	...	...	May
6 323	2 071	53 608	62 002	62 002	84 646	778 302	Jun.
6 435	2 790	53 168	62 393	62 393	...	...	Jul.
6 467	5 263	51 635	63 364	63 364	...	...	Aug.
6 478	5 096	54 343	65 917	65 917	88 947	823 509	Sept.
6 435	4 887	52 982	64 305	64 305	...	...	Oct.
6 539	5 454	49 585	61 578	61 578	...	...	Nov.
6 672	3 750	53 784	64 206	64 206	90 402	846 988	Dec.
6 748	2 666	57 415	66 829	66 829	...	...	2001: Jan.
6 914	5 008	53 044	64 966	64 966	...	...	Feb.
6 778	1 528	53 718	62 025	62 025	127 517	885 776	Mar.
6 827	4 936	52 188	63 952	63 952	...	...	April
6 905	4 035	52 314	63 255	63 255	...	...	May
7 173	3 843	51 743	62 760	62 760	137 186	916 608	Jun.
7 277	2 664	55 464	65 405	65 405	...	...	Jul.
7 424	4 122	54 131	65 677	65 677	...	...	Aug.
7 293	2 122	55 669	65 084	65 084	127 704	965 293	Sept.
7 364	2 020	52 332	61 717	61 717	...	...	Oct.
7 441	2 080	56 105	65 626	65 626	...	...	Nov.
6 994	2 070	58 403	67 467	67 467	155 813	1 080 527	Dec.
6 800	1 907	52 947	61 653	61 653	...	...	2002: Jan.
6 692	2 015	52 305	61 012	61 012	...	...	Feb.
6 516	1 152	53 312	60 980	60 980	173 498	1 079 955	Mar.
6 838	1 439	58 007	66 284	66 284	...	...	April
6 936	1 361	60 207	68 504	68 504	...	...	May
6 924	1 344	55 626	63 894	63 894	171 429	1 098 581	Jun.
7 182	1 922	63 063	72 166	72 166	...	...	Jul.
7 068	1 295	59 234	67 596	67 596	...	...	Aug.
14 033	1 180	62 586	77 798	77 798	147 050	1 102 412	Sept.
14 058	1 187	56 298	71 543	71 543	...	...	Oct.
14 402	1 459	63 584	79 446	79 446	...	...	Nov.
14 373	2 178	68 359	84 909	84 909	168 408	1 123 874	Dec.
14 530	1 405	62 891	78 826	78 826	...	...	2003: Jan.
14 535	3 806	66 232	84 573	84 573	...	...	Feb.
10 521	1 218	65 411	77 150	77 150	223 488	1 245 938	Mar.

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1. See footnote 1 on pages S-18 and S-19.

2. The gold component of the Reserve Bank's foreign assets is valued at a market related price.

3. Including investments in private sector securities of the so-called "pooled funds" administered up to March 1984 by the former Public Debt Commissioners.

4. Consisting of the Reserve Bank's holdings of S A Treasury Bills, S A government securities, loans to the government sector and investments of the Stabilisation Account.

5. Including investments in government securities of the so-called "pooled funds" administered up to March 1984 by the former Public Debt Commissioners.

**CREDIT EXTENSION BY ALL MONETARY INSTITUTIONS<sup>1</sup>**

R millions

End of	Total credit extension <sup>2</sup> (1368M)	Net credit extended to the government sector (1367M)	Credit extended to the domestic private sector										of which: to households (1505M)	
			Investments (1360M)	Bills discounted (1361M)	Instalment sale credit <sup>3</sup> (1362M)	Leasing finance <sup>3</sup> (1363M)	Mortgage advances (1364M)	Other loans and advances (1365M)	Total (P0) (1347M)	minus: Local authorities (1348M)	plus: Loans granted under resale agreements (1502M)	plus: Foreign finance on-lent to clients (1503M)		Total (P1) (1504M)
1998 .....	521 373	31 264	18 866	6 669	51 574	21 923	195 363	195 714	490 109	5 293	419	3 845	489 079	255 337
1999 .....	561 910	29 187	23 506	5 722	52 364	22 081	203 358	225 691	532 723	5 895	1 693	3 021	531 542	262 149
2000 .....	620 085	29 996	38 360	7 824	57 068	24 151	226 269	236 416	590 089	4 127	1 205	5 254	592 421	286 826
2001 .....	695 475	21 859	50 018	8 742	64 901	30 069	259 162	260 725	673 615	2 813	6 539	8 693	686 035	315 071
2002 .....	749 724	46 177	31 247	9 242	76 618	31 329	286 001	269 110	703 547	3 061	13 441	429	714 356	333 264
2000: April.....	570 735	30 256	26 063	5 144	53 300	22 472	207 836	225 665	540 479	6 037	1 585	3 070	539 097	...
May .....	577 606	34 165	26 752	5 295	53 547	22 752	209 046	226 049	543 441	5 507	1 837	5 804	545 575	...
Jun. ....	576 650	28 397	26 754	6 542	54 199	22 868	211 337	226 553	548 253	5 981	863	3 906	547 042	274 947
Jul. ....	577 581	20 874	29 780	4 784	54 539	22 967	214 927	229 711	556 707	5 539	1 121	4 222	556 511	...
Aug. ....	591 591	29 869	30 772	5 157	54 990	23 015	217 039	230 750	561 723	5 292	754	3 535	560 720	...
Sept. ....	608 437	33 883	35 995	4 564	55 446	23 186	219 013	236 351	574 554	4 823	1 162	3 538	574 431	277 915
Oct. ....	610 881	32 364	36 915	4 598	56 018	23 419	221 286	236 281	578 517	4 963	1 582	4 403	579 539	...
Nov. ....	618 670	29 078	38 552	6 499	56 559	24 126	224 226	239 630	589 592	4 405	762	3 989	589 939	...
Dec. ....	620 085	29 996	38 360	7 824	57 068	24 151	226 269	236 416	590 089	4 127	1 205	5 254	592 421	286 826
2001: Jan. ....	603 978	23 191	26 221	8 545	57 377	24 076	232 923	231 644	580 787	3 351	1 232	5 745	584 414	...
Feb. ....	618 788	29 388	30 705	7 381	59 146	24 249	235 561	232 358	589 400	3 430	1 080	5 607	592 658	...
Mar. ....	616 364	27 607	27 878	7 381	60 011	24 984	238 228	230 275	588 757	3 338	1 232	5 091	591 742	292 053
April. ....	617 669	29 421	25 285	7 204	60 908	24 876	240 405	229 569	588 248	3 396	2 136	4 979	591 967	...
May .....	620 934	26 061	26 495	7 942	60 107	25 916	242 599	231 814	594 873	3 344	1 793	5 532	598 854	...
Jun. ....	616 628	16 683	28 145	8 183	61 203	26 259	243 875	232 280	599 945	3 361	2 709	5 849	605 142	295 024
Jul. ....	624 513	15 502	29 698	8 641	61 624	28 023	246 234	234 791	609 011	3 307	2 266	6 841	614 811	...
Aug. ....	639 452	19 599	29 852	8 622	62 089	28 784	249 005	241 501	619 853	3 284	1 997	7 910	626 476	...
Sept. ....	649 073	19 052	30 277	8 624	62 796	29 374	250 607	248 343	630 020	3 218	1 964	8 261	637 027	306 026
Oct. ....	651 009	13 757	32 425	8 736	63 222	29 891	253 735	249 242	637 252	3 392	2 014	8 891	644 766	...
Nov. ....	661 001	18 100	35 163	8 688	64 292	29 054	256 071	249 633	642 900	2 798	2 172	9 191	651 466	...
Dec. ....	695 475	21 859	50 018	8 742	64 901	30 069	259 162	260 725	673 615	2 813	6 539	8 693	686 035	315 071
2002: Jan. ....	685 813	14 285	45 186	8 686	65 714	29 976	261 033	260 934	671 528	2 622	3 519	8 426	680 850	...
Feb. ....	689 889	19 579	43 598	8 522	66 447	30 253	265 020	256 469	670 310	2 788	4 785	3 194	675 501	...
Mar. ....	686 006	17 342	36 510	8 723	67 802	30 680	266 447	258 502	668 664	2 893	5 068	3 054	673 894	318 589
April. ....	683 681	16 252	34 507	8 514	68 494	30 668	268 553	256 693	667 428	2 637	4 697	2 366	671 854	...
May .....	690 694	19 144	35 104	8 375	69 618	31 454	271 901	255 097	671 550	2 478	5 779	2 052	676 903	...
Jun. ....	675 758	1 851	31 849	8 186	70 311	31 598	274 924	257 038	673 906	2 749	6 149	2 018	679 324	325 895
Jul. ....	690 516	15 388	32 814	8 341	71 202	31 472	277 751	253 549	675 128	2 759	5 589	1 509	679 467	...
Aug. ....	707 003	20 526	36 626	8 573	72 441	31 457	280 286	257 095	686 477	2 860	3 427	1 812	688 855	...
Sept. ....	724 567	33 141	33 208	8 881	73 115	31 035	279 949	265 237	691 426	2 814	3 451	1 368	693 431	324 518
Oct. ....	730 938	38 020	32 855	9 101	74 141	31 412	281 764	263 645	692 919	2 835	5 204	1 570	696 858	...
Nov. ....	747 234	45 269	33 932	9 305	75 692	31 876	284 850	266 310	701 965	2 906	8 699	657	708 416	...
Dec. ....	749 724	46 177	31 247	9 242	76 618	31 329	286 001	269 110	703 547	3 061	13 441	429	714 356	333 264
2003: Jan. ....	789 021	35 927	73 155	8 167	77 669	31 375	287 581	275 147	753 094	3 048	12 044	1 036	763 126	...
Feb. ....	805 683	42 896	81 182	7 258	78 910	31 976	291 292	272 169	762 787	3 019	12 032	570	772 371	...
Mar. ....	808 271	27 328	89 734	8 331	79 839	31 812	294 987	276 240	780 942	3 016	11 402	491	789 820	348 534

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1. Monetary sector as defined on pages S-18 and S-19.
2. Total of P0 credit extended to the domestic private sector and net credit extended to the government sector.
3. Unearned finance charges excluded.

**MONETARY AGGREGATES<sup>1</sup>**

R millions

End of	Coin and banknotes in circulation (1312M)	Cheque and transmission deposits (1313M)	M1A <sup>2</sup> (1370M)	Other demand deposits <sup>3</sup> (1314M)	M1 <sup>4</sup> (1371M)	Other short and medium-term deposits <sup>5</sup> (1372M)	M2 <sup>6</sup> (1373M)	Long-term deposits <sup>7</sup> (1319M)	M3 <sup>8</sup> (1374M)
1998 .....	18 505	96 307	114 813	99 109	213 921	169 445	383 366	45 306	428 672
1999 .....	22 660	122 486	145 146	113 136	258 282	177 244	435 526	36 651	472 177
2000 .....	23 719	123 865	147 583	119 340	266 924	195 585	462 509	45 082	507 591
2001 .....	25 283	150 043	175 326	137 886	313 211	219 458	532 670	59 782	592 452
2002 .....	29 216	161 735	190 951	159 647	350 598	246 963	597 561	70 631	668 191
2000: April .....	21 874	116 528	138 402	117 677	256 079	175 342	431 421	40 131	471 552
May .....	20 714	115 972	136 686	114 778	251 464	177 818	429 282	40 440	469 722
Jun .....	21 726	117 561	139 287	118 126	257 412	173 979	431 392	41 653	473 045
Jul .....	21 467	107 699	129 166	115 759	244 926	178 518	423 443	41 070	464 514
Aug .....	20 929	111 038	131 968	114 518	246 486	183 205	429 691	44 559	474 250
Sept .....	22 140	118 098	140 238	120 778	261 016	181 962	442 978	47 733	490 711
Oct .....	21 552	115 645	137 197	120 737	257 934	183 058	440 993	47 169	488 162
Nov .....	22 719	115 776	138 496	120 333	258 829	191 143	449 973	44 257	494 230
Dec .....	23 719	123 865	147 583	119 340	266 924	195 585	462 509	45 082	507 591
2001: Jan. ....	22 052	115 859	137 911	125 877	263 788	195 767	459 555	46 365	505 920
Feb. ....	22 413	119 047	141 460	123 746	265 206	202 085	467 291	47 835	515 126
Mar. ....	23 423	112 023	135 445	133 372	268 817	210 826	479 644	49 672	529 315
April .....	23 471	119 305	142 776	132 026	274 802	204 480	479 282	50 395	529 678
May .....	22 583	118 022	140 605	133 593	274 198	205 120	479 318	53 683	533 001
Jun .....	23 937	124 621	148 559	130 983	279 541	199 305	478 847	59 391	538 238
Jul .....	23 130	126 553	149 683	130 707	280 390	205 317	485 707	61 073	546 780
Aug .....	23 953	128 250	152 203	135 739	287 942	210 252	498 194	60 999	559 194
Sept .....	24 570	128 198	152 767	136 258	289 025	207 837	496 862	64 870	561 733
Oct .....	23 909	135 665	159 574	128 869	288 443	209 434	497 877	62 697	560 575
Nov .....	26 036	140 494	166 530	135 428	301 958	208 950	510 908	65 432	576 340
Dec .....	25 283	150 043	175 326	137 886	313 211	219 458	532 670	59 782	592 452
2002: Jan. ....	24 864	137 956	162 820	158 848	321 668	223 345	545 013	60 576	605 589
Feb. ....	25 490	141 246	166 736	160 479	327 215	225 446	552 661	62 120	614 782
Mar. ....	27 290	146 158	173 448	161 763	335 211	229 725	564 936	60 107	625 042
April .....	26 163	143 033	169 195	163 099	332 295	226 357	558 651	64 129	622 781
May .....	26 752	143 735	170 487	172 743	343 230	230 046	573 276	69 456	642 732
Jun .....	27 825	147 413	175 237	164 480	339 717	220 928	560 645	75 164	635 809
Jul .....	26 743	149 948	176 691	154 981	331 672	224 818	556 490	85 067	641 557
Aug .....	28 358	154 184	182 542	154 295	336 837	231 369	568 207	79 478	647 685
Sept .....	28 050	157 071	185 121	163 284	348 405	226 482	574 887	76 039	650 925
Oct .....	27 623	148 705	176 328	163 587	339 916	244 308	584 224	75 871	660 095
Nov .....	30 371	158 132	188 503	157 931	346 434	244 048	590 482	75 021	665 503
Dec .....	29 216	161 735	190 951	159 647	350 598	246 963	597 561	70 631	668 191
2003: Jan. ....	29 151	153 978	183 129	158 857	341 986	257 846	599 832	65 703	665 534
Feb. ....	29 689	150 557	180 246	156 506	336 751	265 299	602 050	67 921	669 971
Mar. ....	29 098	151 225	180 323	164 120	344 443	250 131	594 575	67 182	661 757

KB125

1. Based on the consolidated liabilities of the monetary sector.
2. Notes and coin in circulation plus cheque and transmission deposits of the domestic private sector with monetary institutions.
3. Demand deposits (other than cheque and transmission deposits) of the domestic private sector with the monetary sector.
4. M1A plus other demand deposits held by the domestic private sector.
5. Short-term deposits (other than demand deposits) and medium-term deposits (including all savings deposits) of the domestic private sector with monetary institutions, including savings deposits with and savings bank certificates issued by the Postbank.
6. M1 plus other short-term and medium-term deposits held by the domestic private sector.
7. Long-term deposits of the domestic private sector with monetary institutions, including national savings certificates issued by the Postbank.
8. M2 plus long-term deposits held by the domestic private sector.



## MONETARY ANALYSIS<sup>1</sup>

R millions

End of	Not seasonally adjusted							Seasonally adjusted			
	M3  (1374M)	Counterparts						M3  (1374N)	Counterparts		
		Net foreign assets: cumulative flow <sup>2</sup> (1380M)	Claims on the government sector			Claims on the private sector (1347M)	Net other assets and liabilities (1381M)		Net foreign assets: cumulative flow (1380N)	Net claims on the government sector (1367N)	Claims on the private sector (1347N)
			Gross claims (1356M)	Government deposits (1330M)	Net claims (1367M)						
2002: Jan. ....	605 589	5 586	61 642	47 357	14 285	671 528	-85 810	608 611	5 602	14 323	673 222
Feb. ....	614 782	5 174	61 001	41 422	19 579	670 310	-80 281	613 467	5 155	19 604	670 607
Mar. ....	625 042	9 234	60 969	43 628	17 342	668 664	-70 198	622 847	9 204	17 366	669 808
April ....	622 781	23 782	66 273	50 021	16 252	667 428	-84 681	623 665	23 798	16 242	673 298
May ....	642 732	36 296	68 493	49 349	19 144	671 550	-84 258	648 966	36 311	19 125	677 546
Jun. ....	635 809	38 318	63 883	62 032	1 851	673 906	-78 267	635 338	38 319	1 850	677 389
Jul. ....	641 557	41 714	72 155	56 767	15 388	675 128	-90 673	648 107	41 706	15 408	677 089
Aug. ....	647 685	34 387	67 584	47 058	20 526	686 477	-93 704	652 356	34 405	20 506	686 106
Sept. ....	650 925	36 258	77 786	44 645	33 141	691 426	-109 900	649 189	36 264	33 096	686 490
Oct. ....	660 095	29 663	71 531	33 511	38 020	692 919	-100 505	663 309	29 707	38 021	689 637
Nov. ....	665 503	38 722	79 434	34 165	45 269	701 965	-120 453	659 953	38 728	45 270	697 531
Dec. ....	668 191	53 297	84 898	38 722	46 177	703 547	-134 829	654 883	53 297	46 162	696 124
2003: Jan. ....	665 534	44 185	78 815	42 888	35 927	753 094	-167 672	664 780	44 188	35 961	748 937
Feb. ....	669 971	44 962	84 562	41 666	42 896	762 787	-180 673	665 731	44 969	42 876	760 543
Mar. ....	661 757	49 562	77 139	49 811	27 328	780 942	-196 076	655 257	49 557	27 334	782 773

KB126

## Changes

R millions

Period	Not seasonally adjusted							Seasonally adjusted			
	M3  (1374H)	Counterparts						M3  (1374I)	Counterparts		
		Net foreign assets <sup>3</sup> (1380H)	Claims on the government sector			Claims on the private sector (1347H)	Net other assets and liabilities (1381H)		Net foreign assets (1380I)	Net claims on the government sector (1367I)	Claims on the private sector (1347I)
			Gross claims (1356H)	Government deposits <sup>4</sup> (1330H)	Net claims (1367H)						
2002: Jan. ....	13 137	28 967	-5 814	-1 761	-7 574	-2 087	-6 168	28 193	28 982	-6 097	820
Feb. ....	9 193	-412	-642	5 935	5 294	-1 219	5 530	4 856	-447	5 281	-2 614
Mar. ....	10 261	4 060	-31	-2 206	-2 237	-1 645	10 083	9 379	4 049	-2 238	-799
April ....	-2 261	14 547	5 304	-6 393	-1 089	-1 236	-14 484	819	14 594	-1 124	3 490
May ....	19 951	12 515	2 220	671	2 891	4 122	423	25 300	12 513	2 883	4 248
Jun. ....	-6 923	2 022	-4 610	-12 682	-17 292	2 357	5 991	-13 628	2 008	-17 276	-158
Jul. ....	5 748	3 396	8 272	5 264	13 537	1 221	-12 406	12 770	3 387	13 559	-300
Aug. ....	6 128	-7 327	-4 571	9 709	5 138	11 349	-3 032	4 249	-7 301	5 098	9 018
Sept. ....	3 241	1 872	10 202	2 414	12 616	4 949	-16 195	-3 167	1 859	12 590	384
Oct. ....	9 170	-6 596	-6 256	11 134	4 878	1 493	9 394	14 120	-6 557	4 925	3 147
Nov. ....	5 408	9 059	7 903	-654	7 249	9 047	-19 947	-3 356	9 021	7 248	7 894
Dec. ....	2 689	14 576	5 465	-4 557	908	1 582	-14 377	-5 070	14 570	893	-1 407
2003: Jan. ....	-2 657	-9 112	-6 084	-4 166	-10 250	49 547	-32 842	9 897	-9 110	-10 201	52 813
Feb. ....	4 437	776	5 747	1 222	6 969	9 693	-13 002	951	782	6 915	11 607
Mar. ....	-8 214	4 601	-7 423	-8 145	-15 568	18 155	-15 403	-10 474	4 588	-15 542	22 230

KB127

1. Calculated from the consolidated liabilities and assets of the monetary sector.
2. Cumulative change owing to balance of payments transactions from 1 March 1965.
3. The data in this column do not agree with changes calculable from the relevant columns in tables S-18 to S-21 because of valuation adjustments which are taken into account with the calculation of changes.
4. Increase -, decrease +.

**BANKS AND MUTUAL BANKS****Mortgage loans**

R millions

Period	New mortgage loans and re-advances granted during period							Mortgage loans paid out during the period <sup>3</sup>	Advances granted but not yet paid out <sup>4</sup>	Capital repayments on advances during period <sup>3</sup>	Total mortgage loans outstanding <sup>4</sup>
	Gross amount <sup>1</sup>										
	Asset mortgaged			Total	Application						
	Dwellings and flats	Business premises, farms and churches	All other		For construction of buildings <sup>2</sup>	On existing buildings	On vacant land				
(2120M)	(2121M)	(2122M)	(2127M)	(2128M)	(2125M)	(2126M)	(2129M)	(2130M)	(2131M)	(2132M)	
1998 .....	31 738	8 975	8 395	49 108	6 836	39 608	2 664	77 315	11 035	60 806	189 814
1999 .....	37 595	9 084	8 771	55 450	5 674	46 282	3 494	75 089	10 902	66 131	196 022
2000 .....	56 414	14 079	9 999	80 492	10 879	65 409	4 204	88 247	14 199	65 791	219 289
2001 .....	74 399	16 864	14 461	105 724	13 391	86 956	5 377	106 021	19 978	77 453	252 508
2002 .....	86 685	18 077	18 245	123 006	14 891	100 116	7 999	134 040	22 046	96 637	279 821
2000: April .....	4 486	774	715	5 974	581	5 107	286	7 628	13 738	5 136	200 653
May .....	5 321	1 082	837	7 239	1 173	5 784	283	6 900	15 018	5 505	201 866
Jun. ....	4 682	1 001	832	6 515	831	5 197	487	6 895	14 643	5 483	204 148
Jul. ....	4 728	1 426	833	6 987	964	5 536	487	6 861	14 928	5 073	207 752
Aug. ....	5 313	1 363	811	7 487	1 118	6 045	324	7 873	16 142	5 591	209 890
Sept. ....	4 626	1 261	800	6 687	1 086	5 313	288	7 666	14 629	5 468	211 904
Oct. ....	5 539	1 834	943	8 315	1 208	6 614	493	8 442	15 063	6 139	214 204
Nov. ....	5 502	1 471	846	7 819	1 202	6 401	215	7 951	14 414	5 529	217 187
Dec. ....	3 941	1 437	718	6 097	874	4 854	369	7 721	14 199	5 885	219 289
2001: Jan. ....	4 110	1 609	1 238	6 957	913	5 729	315	7 180	15 665	6 372	226 020
Feb. ....	5 340	1 519	1 346	8 205	836	7 103	265	7 649	17 898	6 287	228 707
Mar. ....	5 825	1 244	1 148	8 217	1 002	6 714	502	8 519	18 232	6 228	231 383
April ....	5 351	1 092	935	7 378	917	6 029	432	7 092	18 257	5 830	232 833
May ....	7 049	1 477	1 126	9 653	1 219	7 838	596	8 670	18 109	5 981	235 049
Jun. ....	5 968	1 131	989	8 088	1 057	6 667	364	9 046	20 436	6 460	237 049
Jul. ....	6 009	1 535	1 041	8 586	1 112	6 963	510	8 638	18 040	6 519	239 416
Aug. ....	6 751	1 243	1 108	9 102	1 233	7 532	337	9 382	17 739	6 405	242 234
Sept. ....	6 241	1 385	1 104	8 730	1 191	7 127	411	8 706	18 716	6 301	243 915
Oct. ....	7 947	1 526	1 834	11 307	1 445	9 289	573	10 526	19 068	7 253	247 213
Nov. ....	8 268	1 764	1 243	11 275	1 372	9 312	592	10 786	20 274	7 381	249 396
Dec. ....	5 540	1 338	1 348	8 226	1 093	6 653	480	9 829	19 978	6 436	252 508
2002: Jan. ....	6 012	1 133	1 437	8 581	1 003	6 969	609	8 016	20 219	6 262	254 591
Feb. ....	7 442	1 294	1 485	10 220	1 270	8 457	493	10 930	21 340	6 795	258 554
Mar. ....	7 328	1 357	1 329	10 014	1 282	8 115	617	10 131	21 513	7 847	259 994
April ....	7 960	1 436	1 478	10 873	1 396	8 785	693	10 301	22 322	7 853	262 123
May ....	8 010	1 411	1 344	10 764	1 437	8 819	509	11 340	22 286	8 404	265 269
Jun. ....	6 997	1 424	1 483	9 905	1 319	8 137	449	10 636	22 285	8 377	268 324
Jul. ....	7 686	1 502	1 386	10 574	1 376	8 477	721	11 960	22 336	7 916	271 147
Aug. ....	7 562	1 589	1 550	10 701	1 463	8 642	596	11 243	22 065	8 031	273 747
Sept. ....	6 983	1 458	1 470	9 911	1 126	8 065	720	11 225	23 237	7 851	273 440
Oct. ....	7 973	1 619	2 043	11 634	1 098	9 544	992	12 998	23 614	9 023	275 265
Nov. ....	7 124	1 782	1 535	10 441	1 157	8 626	658	12 483	21 819	8 357	278 334
Dec. ....	5 607	2 073	1 706	9 386	965	7 480	942	12 778	22 046	9 920	279 821
2003: Jan. ....	6 684	1 187	1 617	9 487	764	8 190	532	12 524	21 711	9 687	281 410
Feb. ....	7 836	1 335	1 458	10 629	982	8 968	678	13 308	22 912	8 440	285 127
Mar. ....	7 935	1 348	1 691	10 974	1 054	9 251	669	11 859	24 296	9 884	288 808

KB208

1. From October 1988 only gross amounts are available due to a change in the bank regulations. Gross amount refers to mortgage loans granted before deducting the mortgage balances outstanding on the property purchased.
2. Building loans for the construction of buildings.
3. Including payments in respect of amounts over and above the principal advanced by mortgage.
4. As at the end of the period.

**SELECTED MONEY MARKET AND RELATED INDICATORS**

R millions

Period	Average of daily values			Reserve Bank operations			
	Liquidity provided <sup>1</sup>	Government deposits <sup>2</sup>	Notes and coin in circulation <sup>3</sup>	Money market swaps with counter foreign-exchange deposits <sup>4</sup>	Total reverse repurchase transactions <sup>5</sup>	Total Reserve Bank debentures <sup>6</sup>	Total
	(1390M)	(1391M)	(1392M)	(1441M)	(1442M)	(1443M)	(1449M)
1998.....	8 546	902	22 286	-	-	1 875	...
1999.....	8 399	551	24 724	5 102	1 000	1 000	7 102
2000.....	8 422	538	27 440	15 220	3 750	3 000	21 970
2001.....	9 848	521	29 813	19 586	3 500	1 294	24 380
2002.....	11 351	498	33 309	45 265	7 640	7 679	60 584
2000: April.....	8 521	518	27 146	9 295	3 000	4 000	16 295
May.....	8 966	549	26 773	10 941	4 000	4 000	18 941
Jun.....	9 030	534	26 742	10 906	4 000	4 000	18 906
Jul.....	8 504	516	26 710	12 957	4 000	4 000	20 957
Aug.....	8 568	559	26 791	14 693	4 000	3 975	22 668
Sept.....	8 533	565	27 058	15 048	4 000	4 000	23 048
Oct.....	8 442	604	27 136	15 052	5 000	4 000	24 052
Nov.....	8 580	551	27 870	15 504	5 000	4 000	24 504
Dec.....	10 202	534	32 754	15 220	3 750	3 000	21 970
2001: Jan.....	9 777	637	29 178	20 662	5 000	3 495	29 157
Feb.....	8 970	542	28 406	20 667	5 425	4 000	30 092
Mar.....	9 377	481	28 867	22 516	5 425	3 725	31 666
April.....	9 485	456	29 381	22 886	5 675	4 000	32 561
May.....	9 083	501	28 863	23 702	5 425	3 515	32 642
Jun.....	8 794	555	28 928	25 100	3 340	4 920	33 360
Jul.....	8 794	507	29 142	25 560	5 600	5 000	36 160
Aug.....	9 654	499	29 393	13 172	5 857	4 940	23 969
Sept.....	10 181	547	29 588	14 416	5 400	4 000	23 816
Oct.....	10 625	517	29 669	15 822	6 600	2 500	24 922
Nov.....	11 430	501	30 850	16 613	5 778	2 100	24 491
Dec.....	12 011	514	35 489	19 586	3 500	1 294	24 380
2002: Jan.....	11 807	412	31 737	41 086	6 600	2 070	49 756
Feb.....	11 329	693	31 171	43 629	6 700	4 000	54 329
Mar.....	10 981	478	32 345	45 053	5 950	4 000	55 003
April.....	11 453	457	32 102	47 861	6 600	4 000	58 461
May.....	12 196	413	32 270	48 137	5 800	5 689	59 626
Jun.....	11 738	505	32 482	49 144	5 800	6 000	60 944
Jul.....	11 942	440	32 782	53 090	7 050	6 000	66 140
Aug.....	11 564	502	33 378	54 752	6 950	7 250	68 952
Sept.....	11 023	509	33 547	53 438	6 839	7 250	67 527
Oct.....	10 618	471	33 609	51 586	8 000	7 500	67 086
Nov.....	10 501	534	34 533	49 646	8 565	7 500	65 711
Dec.....	11 060	558	39 753	45 265	7 640	7 679	60 584
2003: Jan.....	10 567	467	35 473	45 303	10 490	7 554	63 347
Feb.....	10 874	439	34 770	42 863	9 990	8 000	60 853
Mar.....	10 934	307	35 557	34 919	10 270	7 900	53 089

KB128

1. Accommodation at the discount window, up to 8 March 1998. As from 9 March 1998 total liquidity provided by Reserve Bank.
2. Government deposits in the Exchequer, Paymaster-General and Stabilisation Accounts.
3. Notes in circulation outside Reserve Bank.
4. Outstanding amounts as at month-end.
5. Total outstanding amounts on 28-day, reverse repurchase transactions (first issued on 26 April 1999) and 91-day reverse repurchase transactions (first issued on 17 June 2002), at month-ends.
6. Total outstanding amounts on 28-day, Reserve Bank debentures (first issued on 16 September 1998) and 91-day Reserve Bank debentures (first issued on 14 August 2002), at month-ends.

**MONEY MARKET ACCOMMODATION****Selected daily indicators**

R millions

Date	Total liquidity provided and outstanding repurchase agreements					Total (1440D)
	Main repurchase auction <sup>1</sup>  (1437D)	Supplementary repurchase auction <sup>2</sup>  (1438D)	Cash reserve contra accounts		Marginal lending  (1434D)	
			Withdrawals  (1435D)	Deposits  (1436D)		
2003/02/17	11 100	0	115	99	0	11 116
2003/02/18	11 100	-230	118	82	0	10 906
2003/02/19	11 200	-239	206	88	0	11 079
2003/02/20	11 200	-281	207	88	0	11 038
2003/02/21	11 200	-775	152	52	0	10 525
2003/02/22	11 200	-113	41	52	0	11 076
2003/02/24	11 200	-272	144	52	0	11 020
2003/02/25	11 200	0	117	52	0	11 265
2003/02/26	11 400	195	35	183	0	11 447
2003/02/27	11 400	164	43	59	0	11 548
2003/02/28	11 400	0	35	141	0	11 294
2003/03/01	11 400	0	35	159	0	11 276
2003/03/03	11 400	304	57	70	0	11 691
2003/03/04	11 400	-300	44	63	0	11 081
2003/03/05	11 500	0	78	51	0	11 527
2003/03/06	11 500	190	51	71	0	11 670
2003/03/07	11 500	-110	75	97	0	11 368
2003/03/08	11 500	0	61	95	0	11 466
2003/03/10	11 500	-157	64	62	0	11 345
2003/03/11	11 500	116	64	62	0	11 618
2003/03/12	11 200	0	48	280	0	10 968
2003/03/13	11 200	0	48	111	0	11 137
2003/03/14	11 200	-21	166	194	0	11 151
2003/03/15	11 200	-202	83	199	0	10 882
2003/03/17	11 200	129	83	200	0	11 212
2003/03/18	11 200	0	83	233	0	11 050
2003/03/19	11 200	0	83	435	0	10 848
2003/03/20	11 200	167	83	379	0	11 071
2003/03/22	11 200	632	316	121	0	12 027
2003/03/24	11 200	0	739	284	0	11 655
2003/03/25	11 200	0	713	179	0	11 734
2003/03/26	11 300	0	352	797	0	10 855
2003/03/27	11 300	0	225	1 000	0	10 525
2003/03/28	11 300	360	178	754	0	11 084
2003/03/29	11 300	0	21	592	0	10 729
2003/03/31	11 300	735	738	59	0	12 714
2003/04/01	11 300	363	387	40	0	12 010
2003/04/02	11 500	0	465	40	0	11 925
2003/04/03	11 500	0	410	65	0	11 845
2003/04/04	11 500	-140	378	49	0	11 689
2003/04/05	11 500	0	383	49	0	11 834
2003/04/07	11 500	-398	386	50	0	11 438
2003/04/08	11 500	-228	387	50	0	11 609
2003/04/09	11 500	-448	417	41	0	11 428
2003/04/10	11 500	-233	413	41	0	11 639
2003/04/11	11 500	-213	386	50	0	11 623
2003/04/12	11 500	0	386	50	0	11 836
2003/04/14	11 500	0	386	50	0	11 836
2003/04/15	11 500	0	0	41	0	11 459
2003/04/16	11 500	-174	395	41	0	11 680
2003/04/17	11 500	500	0	41	0	11 959
2003/04/19	11 500	0	401	41	0	11 860
2003/04/22	11 500	598	1 066	1 187	0	11 977
2003/04/23	11 600	0	680	96	3	12 187
2003/04/24	11 600	650	673	27	0	12 896
2003/04/25	11 600	0	141	49	0	11 692
2003/04/26	11 600	0	128	34	0	11 694
2003/04/29	11 600	138	52	59	0	11 731
2003/04/30	11 400	479	48	118	0	11 809
2003/05/02	11 400	595	48	69	0	11 974
2003/05/03	11 400	0	48	93	0	11 355
2003/05/05	11 400	438	48	66	0	11 820
2003/05/06	11 400	-309	59	57	0	11 093
2003/05/07	11 400	-189	59	56	0	11 214
2003/05/08	11 400	-419	59	56	0	10 984
2003/05/09	11 400	-214	53	62	0	11 177
2003/05/10	11 400	0	53	55	0	11 398
2003/05/12	11 400	-122	55	75	0	11 258
2003/05/13	11 400	-560	84	101	0	10 823
2003/05/14	11 500	-217	157	116	0	11 324
2003/05/15	11 500	0	156	98	0	11 558
2003/05/16	11 500	-190	159	92	0	11 377
2003/05/17	11 500	0	159	96	0	11 563

KB131

1. Liquidity provided by SARB on a weekly basis every Wednesday as from 5 September 2001.

2. Repurchase agreements allotted at previous day's repurchase rate to allow for revision of the SARB's liquidity estimates. Data include final repurchase auctions whenever conducted. Injecting liquidity +; Draining liquidity -.

## MONEY MARKET AND RELATED INTEREST RATES

Accommodation rates			Predominant prime over-draft rate of clearing banks		Date	Interbank rates				Negotiable certificates of deposit		
Date	Repurchase rate %	Marginal lending rate %	Date	%		South African overnight interbank average <sup>1</sup> %	Interbank carry rate <sup>2</sup> %	Foreign exchange forward rate <sup>3</sup> %	Rand overnight deposit rate <sup>4</sup> %	3 months	6 months	12 months
1999/11/25	12.00	17.00	1998/11/09	23.50	2003/01/17	12.74	13.19	-	12.80	13.43	13.36	13.01
2000/01/14	11.75	16.75	1998/12/07	23.00	2003/01/24	12.51	13.05	13.53	12.80	13.43	13.36	13.03
2000/10/17	12.00	17.00	1999/01/11	22.00	2003/01/31	12.68	13.11	13.49	12.80	13.43	13.34	13.00
2001/06/15	11.00	16.00	1999/02/12	21.00	2003/02/07	12.36	13.02	-	12.80	13.43	13.35	12.98
2001/09/05	10.00	15.00	1999/03/08	20.00	2003/02/14	12.47	13.17	13.40	12.80	13.43	13.35	12.99
2001/09/21	9.50	14.50	1999/04/19	19.00	2003/02/21	12.74	13.15	13.49	12.80	13.43	13.39	13.02
2002/01/16	10.50	15.50	1999/06/25	18.00	2003/02/28	12.41	13.49	13.65	12.80	13.43	13.39	13.04
2002/03/15	11.50	16.50	1999/07/14	17.50	2003/03/07	12.79	13.33	13.04	12.80	13.37	13.31	12.96
2002/06/14	12.50	17.50	1999/08/08	16.50	2003/03/14	12.64	13.16	13.09	12.78	13.37	13.29	12.94
2002/09/13	13.50	18.50	1999/10/04	15.50	2003/03/20	12.69	13.18	-	12.78	13.39	13.28	12.94
			2000/01/24	14.50	2003/03/28	12.58	13.21	13.96	12.78	13.44	13.28	12.93
			2001/06/18	13.75	2003/04/04	12.77	13.22	14.49	12.80	13.43	13.27	12.91
			2001/07/16	13.50	2003/04/11	12.55	13.19	13.89	12.81	13.41	13.26	12.93
			2001/09/25	13.00	2003/04/17	12.67	13.16	13.47	12.83	13.42	13.25	12.93
			2002/01/16	14.00	2003/04/25	12.72	13.08	14.01	12.85	13.42	13.24	12.89
			2002/03/18	15.00	2003/05/02	12.79	13.07	13.45	12.85	13.41	13.21	12.76
			2002/06/14	16.00	2003/05/09	12.73	13.17	13.48	12.86	13.28	13.04	12.58
			2002/09/16	17.00	2003/05/16	12.65	13.30	15.12	12.95	13.19	13.03	12.47

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Date	Other money market interest rates							Date	Notice deposits with clearing banks <sup>9</sup>			12 months' fixed deposits with clearing banks <sup>9</sup> %	Predominant overdraft rate on current accounts %
	Interbank call money <sup>5</sup> %	SARB debentures <sup>6</sup>		91-day Treasury bills %	3-month bankers' acceptances %	3-month JIBAR <sup>7</sup> %	9x12 FRA <sup>8</sup> %		32-days %	88-91 days %	6 months %		
		28-day %	91-day %										
2003/01/17	12.00	12.75	-	12.35	13.01	13.45	11.10	2001:Dec	8.83	8.99	9.07	9.25	13.00
2003/01/24	12.00	12.70	-	12.23	13.01	13.45	11.20						
2003/01/31	12.00	12.50	12.70	12.38	13.01	13.45	11.13	2002:Jan	9.40	9.52	9.42	10.01	14.00
2003/02/07	12.00	12.62	13.35	12.60	13.00	13.43	11.11	Feb	8.90	9.30	9.37	10.13	14.00
2003/02/14	12.00	12.77	13.15	12.74	13.00	13.43	11.10	Mar	9.90	10.20	10.25	11.14	15.00
2003/02/21	12.00	12.79	13.15	12.73	13.00	13.44	11.22	Apr	9.96	10.30	10.44	11.18	15.00
2003/02/28	12.00	12.81	-	12.73	13.00	13.44	10.96	May	10.01	10.54	10.90	11.27	15.00
2003/03/07	12.00	12.78	-	12.74	12.96	13.39	10.72	Jun	10.27	10.60	11.08	11.92	16.00
2003/03/14	12.00	13.03	13.35	12.71	12.95	13.38	10.83	Jul	10.43	10.87	11.20	11.94	16.00
2003/03/20	12.00	13.08	13.24	12.74	12.94	13.37	10.95	Aug	10.94	11.16	11.50	12.23	16.00
2003/03/28	12.00	13.14	13.27	12.75	12.98	13.41	10.90	Sep	11.24	11.96	11.93	12.79	17.00
2003/04/04	12.00	13.21	13.14	12.72	12.98	13.41	10.88	Oct	11.74	11.83	12.01	12.84	17.00
2003/04/11	12.00	13.20	13.16	12.74	12.99	13.42	10.90	Nov	11.48	11.45	11.73	12.52	17.00
2003/04/17	12.00	13.15	13.20	12.76	12.98	13.41	10.91	Dec	11.63	11.56	11.86	12.43	17.00
2003/04/25	12.00	13.13	13.20	12.75	12.98	13.41	10.68						
2003/05/02	12.00	13.14	13.16	12.73	12.97	13.40	10.65	2003:Jan	11.60	11.31	11.80	12.63	17.00
2003/05/09	12.00	13.15	13.12	12.67	12.94	13.37	10.41	Feb	11.95	11.19	11.69	11.96	17.00
2003/05/16	12.00	13.06	13.02	12.60	12.85	13.27	10.38	Mar	11.70	11.20	11.64	12.46	17.00

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1. Weighted average rate of unsecured interbank overnight transactions at market rates, generally referred to as SAONIA rate, consistently worked back to September 2001.
2. Weighted average rate of overnight rand deposits raised by banks in the overnight carry market.
3. Weighted average rate of overnight rand deposits raised by banks in the forward foreign exchange market.
4. Weighted average of the overnight call deposit rates paid by A1-rated local and F1-rated foreign financial institutions where Safex places its daily margin deposits received by members.
5. Predominant interbank call rate quoted by largest banks.
6. Average tender rate on SARB debentures established at Wednesday auctions (see footnotes 5 and 6 on table S26 for dates of inception).
7. Three-month interbank rate agreed upon in Johannesburg.
8. Rate on 9x12 month forward rate agreements indicating market expectations of rates on three-month instruments in nine months' time.
9. Predominant rate as quoted by clearing banks on new deposits of more than R100 000 by the general public.

## MONEY AND BANKING

### Selected data

End of	Percentage changes <sup>1</sup>						Income velocity of circulation of money <sup>4</sup>			
	Monetary aggregates <sup>2</sup>				Credit <sup>3</sup>		V1(A) (1420K)	V1 (1421K)	V2 (1422K)	V3 (1423K)
	M1(A) (1370A)	M1 (1371A)	M2 (1373A)	M3 (1374A)	Private sector (1347A)	Total (1368A)				
1996 .....	21.88	30.90	15.75	13.61	15.95	17.01	8.89	4.98	2.35	2.07
1997 .....	22.98	17.29	18.68	17.15	14.40	16.61	7.96	4.47	2.24	1.99
1998 .....	13.48	23.59	13.57	14.55	16.67	18.47	6.94	3.77	2.04	1.84
1999 .....	26.42	20.74	13.61	10.15	8.69	7.77	6.55	3.59	2.03	1.83
2000 .....	1.68	3.35	6.20	7.50	10.77	10.35	6.46	3.49	2.04	1.86
2001 .....	18.80	17.34	15.17	16.72	14.15	12.16	6.60	3.51	2.02	1.81
2002 .....	8.91	11.94	12.18	12.78	4.44	7.80	6.25	3.27	1.94	1.72
2000: April .....	20.78	20.55	13.13	10.84	8.47	8.48	...	...	...	...
May .....	17.62	17.87	12.12	10.37	8.55	9.33	...	...	...	...
Jun .....	12.22	16.79	9.86	8.53	6.83	6.37	6.26	3.39	2.03	1.86
Jul .....	6.13	10.95	6.46	6.00	8.92	6.92	...	...	...	...
Aug .....	1.98	8.35	7.13	8.62	8.60	6.60	...	...	...	...
Sept .....	7.00	14.02	7.17	8.87	10.01	9.26	6.74	3.60	2.10	1.91
Oct .....	5.17	8.27	5.94	7.81	11.74	11.99	...	...	...	...
Nov .....	-1.23	1.38	5.21	6.54	11.70	11.58	...	...	...	...
Dec .....	1.68	3.35	6.20	7.50	10.77	10.35	6.76	3.63	2.08	1.89
2001: Jan. ....	0.21	7.14	7.54	9.21	8.22	7.09	...	...	...	...
Feb .....	0.27	3.31	7.95	9.42	9.68	8.44	...	...	...	...
Mar .....	-1.11	6.39	11.93	12.86	9.11	9.63	6.79	3.57	2.04	1.85
April .....	3.16	7.31	11.09	12.33	8.84	8.22	...	...	...	...
May .....	2.87	9.04	11.66	13.47	9.46	7.50	...	...	...	...
Jun .....	6.66	8.60	11.00	13.78	9.43	6.93	6.79	3.49	2.02	1.82
Jul .....	15.88	14.48	14.70	17.71	9.40	8.13	...	...	...	...
Aug .....	15.33	16.82	15.94	17.91	10.35	8.09	...	...	...	...
Sept .....	8.93	10.73	12.16	14.47	9.65	6.68	6.48	3.45	2.00	1.77
Oct .....	16.31	11.83	12.90	14.83	10.15	6.57	...	...	...	...
Nov .....	20.24	16.66	13.54	16.61	9.04	6.84	...	...	...	...
Dec .....	18.80	17.34	15.17	16.72	14.15	12.16	6.34	3.51	2.03	1.80
2002: Jan. ....	18.06	21.94	18.60	19.70	15.62	13.55	...	...	...	...
Feb .....	17.87	23.38	18.27	19.35	13.73	11.49	...	...	...	...
Mar .....	28.06	24.70	17.78	18.09	13.57	11.30	6.33	3.26	1.93	1.74
April .....	18.50	20.92	16.56	17.58	13.46	10.69	...	...	...	...
May .....	21.25	25.18	19.60	20.59	12.89	11.23	...	...	...	...
Jun .....	17.96	21.53	17.08	18.13	12.33	9.59	6.25	3.18	1.91	1.71
Jul .....	18.04	18.29	14.57	17.33	10.86	10.57	...	...	...	...
Aug .....	19.93	16.98	14.05	15.82	10.75	10.56	...	...	...	...
Sept .....	21.18	20.54	15.70	15.88	9.75	11.63	6.07	3.25	1.95	1.71
Oct .....	10.50	17.85	17.34	17.75	8.74	12.28	...	...	...	...
Nov .....	13.19	14.73	15.57	15.47	9.19	13.05	...	...	...	...
Dec .....	8.91	11.94	12.18	12.78	4.44	7.80	6.34	3.38	1.97	1.75
2003: Jan. ....	12.47	6.32	10.06	9.90	12.15	15.05	...	...	...	...
Feb .....	8.10	2.91	8.94	8.98	13.80	16.78	...	...	...	...
Mar .....	3.96	2.75	5.25	5.87	16.79	17.82	6.38	3.42	1.96	1.75

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1. Measured over a twelve-month period.

2. Based on the consolidated liabilities of the monetary sector (as defined on pages S-18 and S-19).

3. Domestic credit extended by all monetary institutions.

4. The ratio of the gross domestic product at current prices, seasonally adjusted, to the average value of the relevant seasonally adjusted monetary aggregate.