



## Statistical tables

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**General notes**

Owing to the rounding off of figures, the sum of the separate items will sometimes differ from the total shown.

... denotes not available

– denotes a value equal to nil

0 denotes a value between nil and half of the measuring unit

**NATIONAL GOVERNMENT FINANCE<sup>1</sup>**

R millions

End of	Revenue												
	Tax revenue												
	Taxes on income and profits				Payroll taxes	Taxes on property				Domestic taxes on goods and services			
	Income tax	Secondary tax on companies	Other <sup>2</sup>	Total	Skills development levy	Transfer duties	Other <sup>3</sup>	Total	Value-added tax <sup>4</sup>	Excise duties		Other <sup>5</sup>	Total
(4570M)	(4571M)	(4572M)	(4573M)	(4574M)	(4575M)	(4576M)	(4577M)	(4578M)	(4579M)	(4580M)	(4581M)	(4582M)	
<b>BUDGET</b>													
<b>2002/2003</b>	<b>140 840</b>	<b>6 500</b>	<b>8 400</b>	<b>155 740</b>	<b>2 950</b>	<b>2 800</b>	<b>1 785</b>	<b>4 585</b>	<b>66 200</b>	<b>15 166</b>	<b>10 667</b>	<b>780</b>	<b>92 813</b>
<b>2003/2004</b>	<b>162 534</b>	<b>8 000</b>	<b>7 330</b>	<b>177 864</b>	<b>3 600</b>	<b>3 815</b>	<b>2 075</b>	<b>5 890</b>	<b>81 000</b>	<b>16 342</b>	<b>11 439</b>	<b>790</b>	<b>109 571</b>
31 March													
1998 .....	89 740	1 446	3 817	95 004	-	1 856	763	2 618	40 096	12 091	8 008	406	60 600
1999 .....	100 605	1 942	5 834	108 381	-	1 565	1 265	2 831	43 677	13 640	8 572	59	65 948
2000 .....	106 855	3 150	6 144	116 149	-	1 822	1 987	3 808	48 377	14 290	8 998	593	72 258
2001 .....	115 970	4 031	6 144	126 145	1 257	2 402	1 577	3 979	54 455	14 495	9 324	798	79 073
2002 .....	132 744	7 163	7 404	147 310	2 717	2 913	1 715	4 628	61 057	14 923	10 070	804	86 853
2003 .....	150 082	6 326	8 159	164 566	3 352	3 429	1 656	5 085	70 150	15 334	11 051	1 018	97 552
31 December													
1997 .....	85 061	1 347	3 933	90 342	-	1 850	744	2 594	39 462	11 664	7 501	410	59 037
1998 .....	98 091	1 837	5 189	105 117	-	1 697	953	2 650	42 656	13 127	8 353	178	64 314
1999 .....	105 043	2 334	6 910	114 287	-	1 614	2 097	3 712	47 256	14 025	8 954	264	70 499
2000 .....	111 088	4 773	4 945	120 806	869	2 296	1 533	3 829	52 057	14 632	9 156	711	76 557
2001 .....	133 600	6 258	7 901	147 759	2 425	2 728	1 677	4 405	58 523	14 824	9 655	918	83 921
2002 .....	147 817	6 131	7 657	161 606	3 118	3 319	1 802	5 121	68 507	15 228	10 856	691	95 282
2002: Feb. ....	10 902	201	100	11 202	223	275	152	427	4 831	1 199	1 036	26	7 092
Mar. ....	15 206	500	1 267	16 973	202	296	165	461	5 494	1 162	986	203	7 845
April ....	8 086	915	79	9 080	257	285	150	435	5 327	1 283	758	34	7 401
May ....	7 897	443	1 644	9 983	272	302	151	454	5 273	1 319	537	114	7 243
Jun. ....	20 356	265	463	21 084	261	266	189	454	5 683	1 227	802	34	7 746
Jul. ....	9 684	664	118	10 465	260	291	157	448	5 479	1 153	1 208	18	7 859
Aug. ....	10 252	443	91	10 786	275	265	162	427	5 096	1 329	736	25	7 187
Sept. ....	14 570	478	1 581	16 629	276	243	137	380	6 759	1 317	902	46	9 025
Oct. ....	10 664	572	208	11 444	293	309	122	430	5 528	1 284	985	14	7 810
Nov. ....	8 851	531	1 574	10 956	282	329	108	437	5 947	1 127	425	27	7 525
Dec. ....	22 086	341	418	22 845	262	206	150	356	5 621	1 470	1 217	32	8 340
2003: Jan. ....	8 988	478	103	9 568	330	274	105	379	6 472	1 277	1 391	264	9 404
Feb. ....	11 016	413	131	11 560	277	305	104	408	5 769	1 103	776	26	7 673
Mar. ....	17 631	784	1 751	20 165	308	354	121	475	7 196	1 444	1 314	385	10 339
April ....	7 657	722	101	8 480	295	317	121	439	5 229	1 281	986	29	7 525
May ....	7 600	704	1 235	9 540	301	378	93	471	6 654	196	682	24	7 556
Jun. ....	23 074	350	460	23 883	297	340	129	469	5 301	770	947	22	7 038
Jul. ....	9 395	502	209	10 105	306	386	137	523	7 001	2 180	1 448	24	10 653
Aug. ....	11 246	244	100	11 590	352	722	56	778	7 423	1 481	403	26	9 333
Sept. ....	17 088	524	1 203	18 815	316	368	128	496	4 486	2 002	615	46	7 149

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- The information on this page is an analysis of the National Revenue Fund. Before April 2000, the basis of reporting revenue and expenditure was bank statement transactions, whereas the current reporting relies on cash book transactions as reported in the Statement of Revenue, Expenditure and Borrowing and is therefore not strictly comparable with data prior to April 2000. Total revenue includes amounts in transit before April 2000.
- Including tax on retirement funds, interest on overdue income tax and other taxes on income and profits.
- Including donations tax, estate duty, marketable securities tax and demutualisation levy.
- Sales duty is included before 1983 and general sales tax before October 1991.
- Including levy on financial services, revenue from neighbouring countries and taxes on the use of goods and permission to use goods or to perform activities.
- Including ordinary levy and other taxes on international trade and transactions.
- Including stamp duties and fees and unallocated amounts.
- Southern African Customs Union.
- Including departmental revenue and other miscellaneous revenue.
- Including statutory payments to provinces and other expenditure.

NATIONAL GOVERNMENT FINANCE<sup>1</sup>

R millions

Revenue						Expenditure						Cash book balance before borrowing	End of
Tax revenue						Non-tax revenue <sup>9</sup>	Total revenue <sup>1</sup>	Voted amounts	Interest	Other <sup>10</sup>	Total expenditure		
Taxes on international trade and transactions			Other taxes <sup>7</sup>	Less: SACU payments <sup>8</sup>	Total tax revenue								
Customs duties	Other <sup>6</sup>	Total											
(4590M)	(4591M)	(4592M)	(4593M)	(4594M)	(4595M)	(4596M)	(4597M)	(4598M)	(4599M)	(4600M)	(4601M)	(4602M)	
<b>10 500</b>	<b>113</b>	<b>10 613</b>	<b>1 770</b>	<b>8 259</b>	<b>260 212</b>	<b>5 005</b>	<b>265 217</b>	<b>114 315</b>	<b>47 180</b>	<b>126 414</b>	<b>287 909</b>	<b>-22 692</b>	<b>BUDGET</b>
<b>11 000</b>	<b>308</b>	<b>11 308</b>	<b>1 750</b>	<b>9 723</b>	<b>300 260</b>	<b>4 199</b>	<b>304 459</b>	<b>133 607</b>	<b>50 727</b>	<b>149 631</b>	<b>333 965</b>	<b>-29 506</b>	<b>2002/2003</b>
													<b>2003/2004</b>
													31 March
6 037	-417	5 620	1 484	5 237	160 089	3 131	163 921	66 048	38 728	84 909	189 685	-25 764	1998
5 986	67	6 052	1 490	5 577	179 125	4 968	183 166	71 746	42 666	89 617	204 028	-20 861	1999
6 518	260	6 778	1 619	7 197	193 415	5 079	198 494	82 553	44 034	89 818	216 405	-17 911	2000
7 854	373	8 227	1 562	8 396	211 846	3 746	215 592	91 973	46 272	95 699	233 944	-18 352	2001
8 632	48	8 680	1 767	8 205	243 752	4 349	248 101	106 817	47 368	108 719	262 905	-14 804	2002
9 331	289	9 620	2 005	8 259	273 921	4 470	278 390	117 301	46 590	127 295	291 186	-12 796	2003
													31 December
6 260	-552	5 708	1 401	5 019	154 063	3 722	156 969	...	...	...	188 592	-31 623	1997
6 163	69	6 232	1 532	5 492	174 353	3 423	177 584	72 886	40 972	87 926	201 784	-24 200	1998
6 157	227	6 384	1 590	6 792	189 680	5 785	194 993	80 361	43 317	88 587	212 264	-17 271	1999
7 714	353	8 067	1 509	8 096	203 541	4 204	207 745	85 787	45 271	94 403	225 461	-17 716	2000
8 630	58	8 689	1 804	8 253	240 749	3 971	244 721	100 524	45 877	105 585	251 987	-7 266	2001
9 191	304	9 495	5 035	8 246	271 410	4 173	275 583	119 301	46 853	118 032	284 186	-8 603	2002
728	125	853	-176	-	19 621	273	19 894	9 280	12 699	8 877	30 856	-10 963	2002: Feb.
694	-504	190	335	-	26 006	1 101	27 107	14 918	4 645	8 791	28 354	-1 247	Mar.
772	442	1 214	159	2 065	16 481	166	16 647	11 571	1 419	11 007	23 997	-7 350	April
776	28	804	1 261	-	20 017	210	20 227	9 962	1 359	12 138	23 458	-3 231	May
776	-326	450	-415	-	29 581	234	29 816	7 254	2 215	11 358	20 827	8 988	Jun.
721	551	1 272	846	2 065	19 084	503	19 588	11 512	640	9 745	21 897	-2 309	Jul.
805	-437	368	655	-	19 698	295	19 993	9 811	12 724	9 602	32 136	-12 143	Aug.
805	-198	607	222	-	27 140	372	27 512	8 350	4 602	8 312	21 264	6 248	Sept.
926	679	1 605	423	2 065	19 939	538	20 477	10 414	1 813	8 989	21 216	-739	Oct.
969	-164	806	604	-	20 610	209	20 820	10 236	856	10 032	21 124	-305	Nov.
792	-44	748	898	-	33 449	135	33 585	8 385	2 252	10 346	20 983	12 602	Dec.
615	307	922	250	2 065	18 788	231	19 019	9 928	672	13 606	24 207	-5 187	2003: Jan.
667	-333	333	42	-	20 293	306	20 599	8 816	13 219	10 643	32 678	-12 079	Feb.
707	-215	492	-2 940	-	28 840	1 269	30 108	11 062	4 819	11 517	27 399	2 710	Mar.
674	428	1 102	-106	2 431	15 304	200	15 503	13 149	969	12 169	26 288	-10 784	April
633	395	1 027	207	-	19 102	495	19 597	10 417	1 099	12 209	23 724	-4 127	May
484	59	543	709	-	32 939	638	33 577	9 024	2 368	12 414	23 806	9 771	Jun.
736	-49	687	514	2 431	20 357	456	20 813	12 736	500	12 235	25 470	-4 657	Jul.
664	-283	380	1 096	-	23 530	548	24 079	10 739	13 201	12 078	36 018	-11 939	Aug.
515	-317	198	49	-	27 023	542	27 565	10 023	4 664	12 208	26 895	670	Sept.

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- Including levy on financial services, revenue from neighbouring countries and taxes on the use of goods and permission to use goods or to perform activities.
- Including ordinary levy and other taxes on international trade and transactions.
- Including stamp duties and fees and unallocated amounts.
- Southern African Customs Union.
- Including departmental revenue and other miscellaneous revenue.
- Including statutory payments to provinces and other expenditure.

**CASH-FLOW STATEMENT OF NATIONAL GOVERNMENT AND FINANCING ACCORDING TO INSTRUMENTS**

R millions

End of	Revenue adjusted for cash flows (4045M)	Expenditure adjusted for cash flows (4610M)	Deficit/surplus adjusted for cash flows <sup>1</sup> (4050M)	Extra-ordinary receipts (4028M)	Extra-ordinary transfers (4029M)	Cost of revaluation of foreign loans at redemption <sup>2</sup> (4611M)	Net borrowing requirement <sup>1</sup> (4612M)	Financing					Total (4030M)
								Domestic government bonds <sup>3</sup> (4022M)	Treasury bills (4023M)	Foreign bonds and loans <sup>3</sup> (4026M)	Other financing <sup>4</sup> (4031M)	Change in cash balances <sup>5</sup> (4003M)	
<b>31 March</b>													
1998 .....	164 079	188 141	-24 062	2 949	-	...	-21 113	21 581	1 897	3 815	-4 108	-2 070	21 115
1999 .....	183 621	203 781	-20 160	2 722	-936	-658	-19 032	18 361	1 352	-20	-323	-339	19 032
2000 .....	197 376	214 165	-16 789	7 152	-1 493	-1 984	-13 113	3 311	1 884	10 496	-458	-2 119	13 114
2001 .....	216 000	234 238	-18 238	2 706	-2 299	-735	-18 566	6 359	4 979	2 637	-43	4 635	18 566
2002 .....	247 995	258 810	-10 815	3 988	-2 078	-47	-8 952	-12 312	-7 967	33 178	-48	-3 899	8 952
2003 .....	278 223	289 362	-11 139	7 995	-7 971	1 001	-10 113	-4 674	4 214	13 309	444	-3 180	10 113
<b>31 December</b>													
1997 .....	157 219	188 273	-31 054	2 928	-	...	-28 127	21 778	6 105	2 955	-4 330	1 622	28 129
1998 .....	177 756	198 485	-20 729	2 743	-936	-540	-19 462	18 068	4 010	54	-490	-2 180	19 461
1999 .....	194 881	211 912	-17 031	4 487	-160	-2 070	-14 774	8 787	-582	5 617	-555	1 508	14 775
2000 .....	207 137	226 359	-19 222	4 808	-1 335	-724	-16 473	2 388	7 999	7 490	-44	-1 360	16 474
2001 .....	243 133	251 626	-8 492	2 866	-4 215	-88	-9 930	16 067	-9 578	12 856	-44	-9 371	9 930
2002 .....	277 206	278 749	-1 543	2 711	-7 478	282	-6 028	-23 387	-2 985	34 252	-105	-1 748	6 028
2001: Oct.....	21 798	19 560	2 238	-	-753	-2	1 482	2 071	-1 502	159	-0	-2 209	-1 482
Nov.....	20 371	19 517	855	67	-	-	922	1 032	-941	7	-	-1 020	-922
Dec.....	25 301	18 138	7 163	6	-1	-	7 168	534	-3 501	235	-10	-4 426	-7 168
2002: Jan.....	21 103	17 469	3 634	252	-4	-	3 882	-24 288	-1 312	20 317	-4	1 405	-3 882
Feb.....	20 459	29 548	-9 089	-	-156	-	-9 246	-683	-1 492	-	-0	11 420	9 246
Mar.....	27 301	25 489	1 811	1 435	-	-	3 246	1 000	-1 505	13	-1	-2 753	-3 246
April.....	16 888	25 924	-9 036	0	-	-6	-9 042	1 313	1 887	12 524	-50	-6 633	9 041
May.....	20 491	24 303	-3 812	-	-258	-	-4 070	2 042	1 922	5	-	101	4 071
Jun.....	29 251	19 105	10 146	-	-17	-	10 129	1 064	273	159	-6	-11 618	-10 129
Jul.....	19 728	21 645	-1 918	1 024	-41	294	-642	1 061	-1 422	688	-3	319	642
Aug.....	20 118	32 149	-12 032	-	-	-	-12 032	-1	-2 227	-	-	14 260	12 032
Sept.....	26 730	21 271	5 459	-	-7 000	-	-1 541	7 261	-115	-	-31	-5 575	1 541
Oct.....	21 309	20 510	799	-	-2	-5	792	-13 389	7	401	-0	12 190	-792
Nov.....	21 457	20 482	975	-	-	-	975	832	272	136	-	-2 215	-975
Dec.....	32 372	20 853	11 519	-	-	-	11 519	400	729	10	-10	-12 648	-11 519
2003: Jan.....	19 333	23 479	-4 146	1	-	719	-3 426	196	-773	-698	-0	4 702	3 426
Feb.....	20 845	32 314	-11 468	-	-	-	-11 468	1 172	4 401	78	-	5 817	11 468
Mar.....	29 702	27 327	2 375	6 971	-653	-	8 693	-6 626	-738	6	544	-1 880	-8 693
April.....	15 780	25 359	-9 579	-	-0	1	-9 578	7 237	284	940	-9	1 125	9 578
May.....	19 891	24 950	-5 059	8	-	-2	-5 054	2 977	-2 064	10 622	-	-6 481	5 054
Jun.....	33 226	23 276	9 949	2	-	-16	9 935	3 208	-1 768	214	-12	-11 577	-9 935
Jul.....	20 703	24 819	-4 116	-	-3	2 989	-1 130	3 417	-432	-7 243	-3	5 392	1 130
Aug.....	24 889	23 007	1 882	-	-1	-	1 881	4 277	1 004	163	-0	-7 325	-1 881
Sept.....	27 054	39 535	-12 481	-	-7 000	-	-19 481	9 950	1 143	-	-18	8 407	19 481

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1. Deficit (-) / Surplus (+)
2. Before April 1998 the cost of revaluation of foreign loans at redemption is included in expenditure.
3. Excluding discount.
4. Including the following debt and liabilities assumed by national government:
  - former TBVC-countries and self-governing territories in terms of Section 239 of the Constitution of the Republic of South Africa, Act 108 of 1996 as amended;
  - the Republic of Namibia as contemplated in Section 52C(1) of the Exchequer Act No. 66 of 1975 as amended;
  - the former Regional Authorities in terms of Section 239 of the Interim Constitution of Act 1993; and
  - the South African Housing Trust in terms of the Disestablishment of the South African Housing Trust Limited Act, No. 26 of 2002.
5. Including Exchequer and Paymaster-General Account balances with the South African Reserve Bank and other banks.

## NATIONAL GOVERNMENT FINANCING ACCORDING TO OWNERSHIP OF GOVERNMENT DEBT

R millions

End of	Financing of deficit / Use of surplus								
	Net borrowing requirement (4612M)	Change in net indebtedness to <sup>1</sup>					Non-monetary private sector <sup>4</sup> (4565M)	Less: Discount/ premium on government bonds (4070M)	Total financing (4071M)
		Public Investment Commissioners <sup>2</sup> (4061M)	Monetary sector			Total (4069M)			
			Change in debt instruments (4066M)	Change in cash balances <sup>3</sup> (4003M)					
<b>31 March</b>									
1998 .....	-21 113	-1 743	-2 212	-2 070	-4 282	31 174	4 035	21 115	
1999 .....	-19 032	10 421	6 406	-339	6 067	8 738	6 194	19 032	
2000 .....	-13 113	3 130	399	-2 119	-1 721	15 458	3 753	13 114	
2001 .....	-18 566	5 632	6 553	4 635	11 188	2 323	577	18 566	
2002 .....	-8 952	9 991	-318	-3 899	-4 217	6 452	3 274	8 952	
2003 .....	-10 113	9 197	14 275	-3 180	11 094	-8 364	1 814	10 113	
<b>31 December</b>									
1997 .....	-28 127	2 258	7 049	1 622	8 670	21 994	4 794	28 129	
1998 .....	-19 462	6 382	11 380	-2 180	9 200	9 388	5 508	19 461	
1999 .....	-14 774	2 287	-3 091	1 508	-1 584	17 798	3 726	14 775	
2000 .....	-16 473	2 242	5 421	-1 360	4 061	11 869	1 698	16 474	
2001 .....	-9 930	15 208	713	-9 371	-8 659	5 588	2 207	9 930	
2002 .....	-6 028	9 043	14 068	-1 748	12 320	-12 874	2 461	6 028	
2001: Oct.....	1 482	916	-1 588	-2 209	-3 797	2 426	1 027	-1 482	
Nov. ....	922	1 190	-660	-1 020	-1 680	-338	94	-922	
Dec. ....	7 168	4 493	7 551	-4 426	3 125	-14 772	14	-7 168	
2002: Jan.....	3 882	484	-6 267	1 405	-4 862	353	-143	-3 882	
Feb.....	-9 246	1 738	-2 014	11 420	9 407	-1 072	827	9 246	
Mar.....	3 246	370	4 285	-2 753	1 531	-4 958	190	-3 246	
April.....	-9 042	2 202	113	-6 633	-6 520	13 928	569	9 041	
May.....	-4 070	1 966	6 373	101	6 475	-4 232	138	4 071	
Jun.....	10 129	-232	-7 146	-11 618	-18 765	9 001	133	-10 129	
Jul.....	-642	-415	7 786	319	8 105	-6 836	213	642	
Aug.....	-12 032	3 942	-1 628	14 260	12 631	-4 541	0	12 032	
Sept.....	-1 541	-406	3 008	-5 575	-2 566	4 598	85	1 541	
Oct.....	792	2 596	502	12 190	12 691	-15 916	163	-792	
Nov.....	975	-899	8 875	-2 215	6 660	-6 604	132	-975	
Dec.....	11 519	-2 304	181	-12 648	-12 467	3 405	153	-11 519	
2003: Jan.....	-3 426	1 873	467	4 702	5 169	-3 611	4	3 426	
Feb.....	-11 468	-9 433	5 679	5 817	11 496	9 371	-34	11 468	
Mar.....	8 693	10 306	-9 935	-1 880	-11 815	-6 927	258	-8 693	
April.....	-9 578	1 284	5 882	1 125	7 007	1 527	240	9 578	
May.....	-5 054	-2 102	-3 920	-6 481	-10 401	17 671	113	5 054	
Jun.....	9 935	-1 169	9 762	-11 577	-1 815	-6 869	82	-9 935	
Jul.....	-1 130	-2 686	-74	5 392	5 317	-1 516	-15	1 130	
Aug.....	1 881	1 681	-772	-7 325	-8 097	4 904	370	-1 881	
Sept.....	-19 481	5 355	10 652	8 407	12 059	-4 883	49	19 481	

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- Information based on outright ownership of government debt instruments as reflected in the balance sheets of the respective institutions.
- Before 31 March 1984 the Public Debt Commissioners.
- Including Exchequer and Paymaster-General Account balances with the South African Reserve Bank and other banks.
- Including domestic bonds held by non-residents and foreign loans entered into.

## NATIONAL GOVERNMENT DEBT

R millions

End of	Loan debt											
	Domestic debt											Total domestic debt (4105M)
	Marketable					Non-marketable						
	Bills					Bonds (4086M)	Total marketable (4088M)	Bills <sup>4</sup> (4100M)	Bonds <sup>5</sup> (4093M)	Loan levies <sup>6</sup> (4103M)	Total non-market-able (4104M)	
	Reserve Bank (4080M)	Corporation for Public Deposits <sup>2</sup> (4081M)	Banks (4082M)	Other holders <sup>3</sup> (4092M)	Total (4085M)							
31 March												
1998 .....	-	40	15 088	2 157	17 285	301 153	318 438	1 479	18	3	1 500	319 938
1999 .....	-	-	15 474	3 526	19 000	325 708	344 708	1 117	5	3	1 124	345 832
2000 .....	-	-	16 716	5 283	21 999	332 705	354 704	1	0	3	3	354 708
2001 .....	-	-	13 164	12 335	25 499	339 641	365 140	1 480	-	3	1 482	366 622
2002 .....	-	-	7 517	10 392	17 909	330 545	348 454	1 103	-	3	1 106	349 560
2003 .....	-	-	14 639	7 410	22 049	327 459	349 508	1 177	-	3	1 180	350 688
31 December												
1997 .....	-	73	16 472	1 348	17 893	295 317	313 210	3 580	57	3	3 639	316 848
1998 .....	-	-	18 075	1 025	19 100	318 893	337 993	6 382	7	3	6 392	344 385
1999 .....	-	-	18 094	2 205	20 300	331 339	351 638	4 600	0	3	4 603	356 241
2000 .....	-	-	12 223	16 976	29 199	335 425	364 624	3 700	-	3	3 703	368 327
2001 .....	-	-	8 605	13 046	21 651	353 642	375 293	1 670	-	3	1 672	376 965
2002 .....	-	-	10 307	7 892	18 199	332 489	350 688	2 137	-	3	2 140	352 828
2002: Jan. ....	-	-	8 037	12 114	20 151	329 210	349 362	1 857	-	3	1 860	351 222
Feb.....	-	-	6 181	12 370	18 551	329 355	347 906	1 966	-	3	1 968	349 875
Mar.....	-	-	7 517	10 392	17 909	330 545	348 454	1 103	-	3	1 106	349 560
April.....	-	-	9 422	10 087	19 509	332 201	351 710	1 390	-	3	1 392	353 103
May.....	-	-	11 106	10 403	21 509	334 382	355 891	1 312	-	3	1 314	357 205
Jun.....	-	-	11 715	10 084	21 799	335 579	357 378	1 294	-	3	1 297	358 675
Jul.....	-	-	11 393	8 406	19 799	336 853	356 652	1 872	-	3	1 875	358 527
Aug.....	-	-	10 870	7 329	18 199	336 852	355 051	1 245	-	3	1 247	356 299
Sept.....	-	-	11 131	7 068	18 199	344 198	362 397	1 130	-	3	1 132	363 530
Oct.....	-	-	10 285	7 914	18 199	330 972	349 171	1 137	-	3	1 139	350 310
Nov.....	-	-	10 371	7 828	18 199	331 936	350 135	1 409	-	3	1 411	351 547
Dec.....	-	-	10 307	7 892	18 199	332 489	350 688	2 137	-	3	2 140	352 828
2003: Jan. ....	-	-	10 574	7 625	18 199	332 689	350 888	1 364	-	3	1 367	352 255
Feb.....	-	-	12 504	7 695	20 199	333 827	354 026	3 765	-	3	3 768	357 794
Mar.....	-	-	14 639	7 410	22 049	327 459	349 508	1 177	-	3	1 180	350 688
April.....	-	-	14 948	7 101	22 049	334 937	356 986	1 461	-	3	1 463	358 449
May.....	-	-	14 104	5 945	20 049	337 947	357 996	1 396	-	3	1 399	359 395
Jun.....	-	-	12 050	5 999	18 049	341 237	359 286	1 628	-	3	1 631	360 917
Jul.....	-	-	11 115	6 934	18 049	344 639	362 688	1 196	-	3	1 198	363 887
Aug.....	-	-	11 653	7 396	19 049	349 287	368 336	1 200	-	3	1 202	369 538
Sept.....	-	-	11 587	8 612	20 199	359 285	379 484	1 192	-	3	1 195	380 679

KB405

- Valued at appropriate foreign exchange rates as at the end of each period.
- Before 30 March 1984 the National Finance Corporation.
- Including the Public Investment Commissioners. By mutual agreement these bills may only be sold to Treasury.
- Including the Public Investment Commissioners and Corporation for Public Deposits. Before 31 March 1984 the investments of the "earmarked funds" of the Public Debt Commissioners. Before 30 March 1984 the investments of the "pooled funds" of the Public Debt Commissioners. Before 31 July 1986 including bills held by the South African Reserve Bank and Paymaster-General.
- Including floating rate bonds.
- Including tax redemption certificates.
- Including the following debt and liabilities assumed by national government: former TBVC-countries and self-governing territories in terms of Section 239 of the Constitution of the Republic of South Africa, Act 108 of 1996 as amended; the Republic of Namibia as contemplated in Section 52C(1) of the Exchequer Act No. 66 of 1975 as amended; the former Regional Authorities in terms of Section 239 of the Interim Constitution of Act 1993; and the South African Housing Trust in terms of the Disestablishment of the South African Housing Trust Limited Act, No. 26 of 2002.
- Amounts recorded in the accounts of the South African Reserve Bank as at the end of the financial year, are kept constant for the following twelve months, however R7 billion part payment in September 2002 was deducted from the outstanding balance.
- Amounts recorded in the accounts of National Treasury are kept constant for the following twelve months.

## NATIONAL GOVERNMENT DEBT

R millions

Loan debt					Gold and Foreign Exchange Contingency Reserve Account <sup>5</sup>	Total debt	Financial guarantees by the Government <sup>9</sup>	End of
Foreign debt <sup>1</sup>			Other debt <sup>7</sup>	Total				
Marketable	Non-marketable	Total foreign debt						
(4106M)	(4107M)	(4108M)	(4112M)	(4113M)	(4109M)	(4110M)	(4111M)	
								31 March
12 734	1 826	14 560	1 613	336 111	73	336 184	76 341	1998
15 968	308	16 276	1 118	363 226	14 431	377 656	81 292	1999
25 545	254	25 799	731	381 237	9 200	390 438	79 016	2000
29 492	2 447	31 938	724	399 284	18 170	417 454	70 347	2001
57 048	24 962	82 009	693	432 262	28 024	460 286	80 704	2002
51 588	22 699	74 286	1 082	426 057	36 577	462 634	70 821	2003
								31 December
12 411	2 236	14 647	1 770	333 265	2 169	335 435	73 446	1997
15 518	324	15 842	1 101	361 327	73	361 400	76 341	1998
19 742	283	20 025	723	376 989	14 431	391 420	81 292	1999
28 680	2 439	31 118	718	400 163	9 200	409 363	79 016	2000
58 082	8 537	66 619	692	444 276	18 170	462 446	70 347	2001
55 641	24 235	79 877	636	433 341	21 024	454 365	80 704	2002
56 905	24 802	81 707	692	433 621	18 170	451 790	70 347	2002: Jan.
57 048	24 943	81 991	692	432 557	18 170	450 727	70 347	Feb.
57 048	24 962	82 009	693	432 262	28 024	460 286	80 704	Mar.
64 941	25 557	90 499	643	444 244	28 024	472 268	80 704	April
60 552	24 044	84 595	645	442 445	28 024	470 469	80 704	May
65 770	26 574	92 344	639	451 658	28 024	479 682	80 704	Jun.
64 172	26 759	90 931	639	450 097	28 024	478 121	80 704	Jul.
67 213	28 010	95 223	640	452 161	28 024	480 185	80 704	Aug.
66 639	27 951	94 590	640	458 759	21 024	479 783	80 704	Sept.
63 322	27 006	90 328	640	441 278	21 024	462 302	80 704	Oct.
58 430	25 104	83 534	640	435 721	21 024	456 745	80 704	Nov.
55 641	24 235	79 877	636	433 341	21 024	454 365	80 704	Dec.
55 720	24 462	80 182	636	433 073	21 024	454 097	80 704	2003: Jan.
52 144	22 889	75 033	637	433 464	21 024	454 488	80 704	Feb.
51 588	22 699	74 286	1 082	426 057	36 577	462 634	70 821	Mar.
46 553	21 467	68 019	1 074	427 543	36 577	464 119	70 821	April
65 469	24 925	90 394	1 074	450 863	36 577	487 439	70 821	May
60 015	23 068	83 083	1 062	445 062	36 577	481 639	70 821	Jun.
59 462	18 707	78 168	1 062	443 117	36 577	479 693	70 821	Jul.
57 858	18 207	76 065	1 062	446 664	36 577	483 241	70 821	Aug.
57 052	18 047	75 099	1 062	456 840	29 577	486 417	70 821	Sept.

KB406

- Valued at appropriate foreign exchange rates as at the end of each period.
- Before 30 March 1984 the National Finance Corporation.
- Including the Public Investment Commissioners. By mutual agreement these bills may only be sold to Treasury.
- Including the Public Investment Commissioners and Corporation for Public Deposits. Before 31 March 1984 the investments of the "earmarked funds" of the Public Debt Commissioners. Before 30 March 1984 the investments of the "pooled funds" of the Public Debt Commissioners. Before 31 July 1986 including bills held by the South African Reserve Bank and Paymaster-General.
- Including floating rate bonds.
- Including tax redemption certificates.
- Including the following debt and liabilities assumed by national government: former TBVC-countries and self-governing territories in terms of Section 239 of the Constitution of the Republic of South Africa, Act 108 of 1996 as amended; the Republic of Namibia as contemplated in Section 52C(1) of the Exchequer Act No. 66 of 1975 as amended; the former Regional Authorities in terms of Section 239 of the Interim Constitution of Act 1993; and the South African Housing Trust in terms of the Disestablishment of the South African Housing Trust Limited Act, No. 26 of 2002.
- Amounts recorded in the accounts of the South African Reserve Bank as at the end of the financial year, are kept constant for the following twelve months, however R7 billion part payment in September 2002 and September 2003 was deducted from the outstanding balance.
- Amounts recorded in the accounts of National Treasury are kept constant for the following twelve months until February 2003.



**OWNERSHIP DISTRIBUTION OF DOMESTIC MARKETABLE BONDS<sup>1</sup>**

R millions

End of	National government					
	Short term <sup>2</sup>					
	Public Investment Commissioners <sup>4</sup> (4150M)	Monetary sector			Non-monetary private sector <sup>6</sup> (4560M)	Total short term (4158M)
Reserve Bank (4151M)		Corporation for Public Deposits <sup>5</sup> (4152M)	Banks (4153M)			
<b>31 March</b>						
1998 .....	6 136	-	1 399	13 217	15 797	36 549
1999 .....	6 146	-	50	19 194	26 287	51 676
2000 .....	3 546	-	50	18 155	33 582	55 333
2001 .....	9 909	1 917	50	23 622	36 045	71 544
2002 .....	11 412	884	50	24 936	36 422	73 704
2003 .....	23 615	2 433	40	21 683	31 721	79 492
<b>31 December</b>						
1997 .....	6 309	76	1 836	12 399	20 526	41 145
1998 .....	4 985	-	50	13 769	7 985	26 788
1999 .....	4 357	-	80	16 331	38 231	58 999
2000 .....	354	1 029	50	22 701	21 704	45 838
2001 .....	11 205	1 004	400	17 820	39 939	70 368
2002 .....	23 453	2 433	40	31 994	866	58 786
2001: Oct. ....	10 183	1 221	50	19 841	39 208	70 503
Nov. ....	10 444	1 221	50	17 389	41 414	70 518
Dec. ....	11 205	1 004	400	17 820	39 939	70 368
2002: Jan. ....	10 143	880	50	12 995	23 613	47 681
Feb. ....	10 713	884	50	20 126	41 927	73 702
Mar. ....	11 412	884	50	24 936	36 422	73 704
April. ....	12 728	884	50	22 483	36 923	73 068
May. ....	14 147	884	50	24 801	33 194	73 075
Jun. ....	14 157	884	50	22 450	35 467	73 009
Jul. ....	13 888	884	50	26 533	31 846	73 201
Aug. ....	13 691	884	50	26 916	31 660	73 201
Sept. ....	14 521	1 217	50	21 327	36 222	73 336
Oct. ....	12 995	1 217	40	22 615	21 943	58 809
Nov. ....	12 325	1 217	40	30 043	15 151	58 776
Dec. ....	23 453	2 433	40	31 994	866	58 786
2003: Jan. ....	24 169	2 433	1 154	26 913	4 117	58 786
Feb. ....	15 558	2 433	641	27 815	38 687	85 135
Mar. ....	23 615	2 433	40	21 683	31 721	79 492
April. ....	25 034	2 433	40	19 736	32 227	79 470
May. ....	24 093	2 433	40	26 469	26 435	79 470
Jun. ....	23 245	2 433	40	32 865	20 895	79 477
Jul. ....	17 149	2 433	40	33 755	26 101	79 477
Aug. ....	15 322	2 433	40	33 897	27 785	79 477
Sept. ....	13 256	2 433	40	38 277	25 456	79 462

KB431

- Information based on outright ownership of government bonds as reflected in the balance sheets of the respective institutions.
- Outstanding maturity not exceeding 3 years.
- Outstanding maturity exceeding 3 years.
- Before 31 March 1984 the Public Debt Commissioners.
- Before 30 March 1984 the National Finance Corporation.
- Including domestic bonds held by non-residents.

OWNERSHIP DISTRIBUTION OF DOMESTIC MARKETABLE BONDS<sup>1</sup>

R millions

National government						Total local government (2150K)	Total sundry public-sector borrowers (2169K)	Total non-financial public enterprises (2181K)	Total public sector (4564K)	End of
Long term <sup>3</sup>										
Public Investment Commissioners <sup>4</sup> (4160M)	Monetary sector		Non-monetary private sector <sup>6</sup> (4562M)	Total long term (4167M)	Total national government (4086M)					
	Reserve Bank (4161M)	Banks (4162M)								
31 March										
82 493	6 173	5 540	170 398	264 604	301 153	6 582	5 034	59 988	372 757	1998
92 917	6 173	7 281	167 661	274 032	325 708	6 238	5 581	58 674	396 202	1999
98 652	6 777	7 982	163 961	277 373	332 705	5 632	6 053	61 902	406 292	2000
97 920	5 054	11 037	154 085	268 097	339 641	5 028	6 982	60 538	412 188	2001
106 409	6 265	15 242	128 926	256 842	330 545	4 745	4 741	67 978	408 009	2002
103 402	7 822	22 487	114 257	247 967	327 459	3 474	6 176	61 803	398 912	2003
31 December										
82 744	6 173	4 932	160 323	254 172	295 317	6 723	4 697	61 715	368 452	1997
90 500	6 173	12 448	182 984	292 105	318 893	6 348	5 381	58 932	389 554	1998
93 422	6 631	7 963	164 324	272 340	331 339	5 606	6 064	60 427	403 435	1999
99 666	5 930	13 555	170 436	289 587	335 425	5 054	7 013	64 200	411 692	2000
104 023	6 148	24 355	148 748	283 273	353 642	4 805	4 741	64 392	427 580	2001
100 818	11 822	15 329	145 735	273 704	332 489	3 824	4 685	62 373	403 372	2002
99 362	5 948	14 555	161 600	281 465	351 968	...	...	...	...	2001: Oct.
100 292	5 948	15 921	160 415	282 576	353 094	...	...	...	...	Nov.
104 023	6 148	24 355	148 748	283 273	353 642	4 805	4 741	64 392	427 580	Dec.
105 569	6 166	23 749	146 045	281 529	329 210	...	...	...	...	2002: Jan.
106 737	6 261	16 253	126 403	255 654	329 355	...	...	...	...	Feb.
106 409	6 265	15 242	128 926	256 842	330 545	4 745	4 741	67 978	408 009	Mar.
107 295	6 265	15 615	129 958	259 134	332 201	...	...	...	...	April
107 842	6 265	18 065	129 134	261 306	334 382	...	...	...	...	May
107 599	6 265	12 678	136 028	262 570	335 579	4 045	4 730	64 497	408 850	Jun.
107 454	6 265	16 126	133 807	263 652	336 853	...	...	...	...	Jul.
111 593	6 265	15 265	130 528	263 651	336 852	...	...	...	...	Aug.
110 357	12 930	16 719	130 856	270 862	344 198	3 978	4 705	62 460	415 341	Sept.
114 478	12 930	16 784	127 971	272 163	330 972	...	...	...	...	Oct.
114 250	13 038	17 764	128 109	273 160	331 936	...	...	...	...	Nov.
100 818	11 822	15 329	145 735	273 704	332 489	3 824	4 685	62 373	403 372	Dec.
101 975	11 822	20 272	139 835	273 904	332 689	...	...	...	...	2003: Jan.
101 153	11 822	21 230	114 488	248 693	333 827	...	...	...	...	Feb.
103 402	7 822	22 487	114 257	247 967	327 459	3 474	6 176	61 803	398 912	Mar.
103 267	7 822	29 723	114 655	255 467	334 937	...	...	...	...	April
102 106	7 822	19 977	128 572	258 477	337 947	...	...	...	...	May
101 786	7 822	25 167	126 986	261 760	341 237	3 319	6 640	61 288	412 485	Jun.
105 195	7 822	25 570	126 576	265 162	344 639	...	...	...	...	Jul.
108 703	7 822	24 114	129 170	269 809	349 287	...	...	...	...	Aug.
116 124	14 822	23 459	125 418	279 823	359 285	3 268	6 640	58 812	428 005	Sept.

KB432

- Information based on outright ownership of government bonds as reflected in the balance sheets of the respective institutions.
- Outstanding maturity not exceeding 3 years.
- Outstanding maturity exceeding 3 years.
- Before 31 March 1984 the Public Debt Commissioners.
- Before 30 March 1984 the National Finance Corporation.
- Including domestic bonds held by non-residents.

**REDEMPTION SCHEDULE OF DOMESTIC MARKETABLE BONDS OF NATIONAL GOVERNMENT**

R millions

Bond	Coupon rate	Redemption date	Amount outstanding as at 30 September 2003				Bond	Coupon rate	Redemption date	Amount outstanding as at 30 September 2003			
			Held by			Total				Held by			Total
			PIC <sup>1</sup>	Reserve Bank <sup>2</sup>	Other parties					PIC <sup>1</sup>	Reserve Bank <sup>2</sup>	Other parties	
LW09	13.900	2003-10-31	-	-	0.0	0.0	Z015	0.000	2006-06-30	-	-	7.0	7.0
SL11	14.650	2003-12-31	-	-	3.4	3.4	R126	14.500	2006-10-15	-	-	77.8	77.8
R006	12.000	2004-02-28	2 854.0	-	397.7	3 251.7	R184	12.500	2006-12-21	668.0	-	1 238.5	1 906.5
R006P	12.000	2004-02-28	8.0	-	-	8.0	R007P	10.000	2007-02-28	1 000.0	-	-	1 000.0
R150	12.000	2004-02-28	5 193.0	1 216.6	16 715.6	23 125.2	R194	10.000	2007-02-28	3 107.3	1530.1	11 907.1	16 544.5
		<b>2003/04</b>	<b>8 055.0</b>	<b>1 216.6</b>	<b>17 116.8</b>	<b>26 388.4</b>	R199	variable	2007-03-30	975.0	-	6 575.0	7 550.0
									<b>2006/07</b>	<b>5 750.3</b>	<b>1530.1</b>	<b>19 805.4</b>	<b>27 085.8</b>
R089	9.000	2004-04-15	-	-	0.5	0.5							
LW12	16.400	2004-04-30	-	-	0.1	0.1	R177	9.500	2007-05-15	-	-	89.2	89.2
Z013	0.000	2004-06-30	-	-	7.0	7.0	R133	15.000	2007-09-15	-	-	7.0	7.0
R093	9.250	2004-07-01	-	-	1.2	1.2	R194	10.000	2008-02-28	3 107.3	1530.1	11 907.1	16 544.5
R097	9.375	2004-07-01	-	-	1.2	1.2	R195P	10.000	2008-02-29	1 000.0	-	-	1 000.0
BT04	13.600	2004-09-30	-	-	1.5	1.5	R198	3.800	2008-03-31	1 227.0	-	443.8	1 670.8
R150	12.000	2005-02-28	5 193.0	1 216.6	16 715.6	23 125.2			<b>2007/08</b>	<b>5 334.3</b>	<b>1530.1</b>	<b>12 447.1</b>	<b>19 311.5</b>
R151	12.000	2005-02-28	0.0	-	3 251.2	3 251.2							
R151P	12.000	2005-02-28	8.0	-	-	8.0	Z005	0.000	2008-08-31	-	-	25.0	25.0
BT10	14.450	2005-03-31	-	-	2.0	2.0	Z008	0.000	2008-10-31	-	-	10.2	10.2
		<b>2004/05</b>	<b>5 201.0</b>	<b>1 216.6</b>	<b>19 980.4</b>	<b>26 398.0</b>	R194	10.000	2009-02-28	3 107.3	1530.1	11 907.1	16 544.5
							R196P	10.000	2009-02-29	1 000.0	-	-	1 000.0
									<b>2008/09</b>	<b>4 107.3</b>	<b>1530.1</b>	<b>11 942.3</b>	<b>17 579.7</b>
TR21	18.000	2005-05-31	-	-	0.3	0.3							
Z069	0.000	2005-06-30	-	-	40.0	40.0	Z021	0.000	2009-04-30	-	-	51.1	51.1
Z065	0.000	2005-07-01	-	-	20.0	20.0	R008P	13.000	2009-08-31	333.3	-	-	333.3
Z070	0.000	2005-07-01	-	-	60.0	60.0	R153	13.000	2009-08-31	16 779.0	-	13 517.1	30 296.1
R124	13.000	2005-07-15	-	-	152.2	152.2			<b>2009/10</b>	<b>17 112.3</b>	<b>-</b>	<b>13 568.2</b>	<b>30 680.6</b>
BT05	11.500	2005-09-30	-	-	1.3	1.3							
Z073	0.000	2005-12-31	-	-	10.0	10.0							
R150	12.000	2006-02-28	5 193.0	1 216.6	16 715.6	23 125.2							
R152	12.000	2006-02-28	1 615.0	-	1 636.7	3 251.7							
R152P	12.000	2006-02-28	6.1	-	1.9	8.0							
		<b>2005/06</b>	<b>6 814.2</b>	<b>1 216.6</b>	<b>18 637.9</b>	<b>26 668.7</b>							

KB412

1. The Public Investment Commissioners. Before 31 March 1984 the Public Debt Commissioners.
2. Including outright ownership and bonds acquired under repurchase agreements.

## REDEMPTION SCHEDULE OF DOMESTIC MARKETABLE BONDS OF NATIONAL GOVERNMENT (continued)

R millions

Bond	Coupon rate	Redemption date	Amount outstanding as at 30 September 2003				Bond	Coupon rate	Redemption date	Amount outstanding as at 30 September 2003			
			Held by			Total				Held by			Total
			PIC <sup>1</sup>	Reserve Bank <sup>2</sup>	Other parties					PIC <sup>1</sup>	Reserve Bank <sup>2</sup>	Other parties	
R153	13.000	2010-08-31	16 779.0	-	13 517.1	30 296.1	R157	13.500	2016-09-15	6 866.0	-	10 061.8	16 927.8
R154P	13.000	2010-08-31	333.3	-	-	333.3	R159P	13.500	2016-09-15	760.0	-	-	760.0
		<b>2010/11</b>	<b>17 112.3</b>	-	<b>13 517.1</b>	<b>30 629.4</b>	Z109	0.000	2016-09-15	-	-	1 099.0	1 099.0
									<b>2016/17</b>	<b>7 626.0</b>	-	<b>11 160.8</b>	<b>18 786.8</b>
R153	13.000	2011-08-31	16 779.0	-	13 517.1	30 296.1							
R155P	13.000	2011-08-31	333.3	-	-	333.3	Z083	0.000	2019-09-30	-	-	150.0	150.0
		2011/12	17 112.3	-	13 517.1	30 629.4			<b>2019/20</b>	-	-	<b>150.0</b>	<b>150.0</b>
R189	6.250	2013-03-31	11 386.5	-	4 447.7	15 834.2	R197	5.500	2023-12-07	6 225.3	-	3 899.2	10 124.6
		<b>2012/13</b>	<b>11 386.5</b>	-	<b>4 447.7</b>	<b>15 834.2</b>			<b>2023/24</b>	<b>6 225.3</b>	-	<b>3 899.2</b>	<b>10 124.6</b>
R179	10.000	2013-08-01	-	-	60.0	60.0	R010P	10.500	2025-12-21	-	-	100.0	100.0
Z006	0.000	2013-08-31	-	-	30.0	30.0	R186	10.500	2025-12-21	144.3	671.6	8 623.6	9 439.6
Z009	0.000	2013-11-30	-	-	8.9	8.9			<b>2025/26</b>	<b>144.3</b>	<b>671.6</b>	<b>8 723.6</b>	<b>9 539.6</b>
Z016	0.000	2014-03-31	-	7 000.1	-	7 000.1							
Z018	0.000	2014-03-31	-	-	6.8	6.8	R186	10.500	2026-12-21	144.3	671.6	8 623.6	9 439.6
		<b>2013/14</b>	-	<b>7 000.1</b>	<b>105.7</b>	<b>7 105.8</b>	R187P	10.500	2026-12-22	-	-	100.0	100.0
									<b>2026/27</b>	<b>144.3</b>	<b>671.6</b>	<b>8 723.6</b>	<b>9 539.6</b>
Z019	0.000	2014-06-30	-	-	25.0	25.0							
R009P	13.500	2014-09-15	740.0	-	20.0	760.0	R186	10.500	2027-12-21	144.3	671.6	8 623.6	9 439.6
R157	13.500	2014-09-15	6 866.0	-	10 061.0	16 927.0	R188P	10.500	2027-12-22	-	-	100.0	100.0
Z025	0.000	2014-11-30	-	-	32.6	32.6			<b>2027/28</b>	<b>144.3</b>	<b>671.6</b>	<b>8 723.6</b>	<b>9 539.6</b>
R201	8.750	2003-05-30	1 646.0	-	4 738.0	6 384.0							
		<b>2014/15</b>	<b>9 252.0</b>	-	<b>14 876.6</b>	<b>24 128.6</b>	R202	3.450	2033-12-07	252.0	-	468.0	720.0
									<b>2033/34</b>	<b>252.0</b>	-	<b>468.0</b>	<b>720.0</b>
Z014	0.000	2015-06-30	-	-	152.3	152.3							
Z071	0.000	2015-07-01	-	-	500.0	500.0	sundry	variable	perpetual	-	-	26.3	26.3
R157	13.500	2015-09-15	6 866.0	-	10 061.8	16 927.8			<b>perpetual</b>	-	-	<b>26.3</b>	<b>26.3</b>
R158P	13.500	2015-09-15	740.0	-	20.0	760.0							
Z020	0.000	2015-10-19	-	-	77.9	77.9							
		<b>2015/16</b>	<b>7 606.0</b>	-	<b>10 811.9</b>	<b>18 417.9</b>							

KB430

1. The Public Investment Commissioners. Before 31 March 1984 the Public Debt Commissioners.
2. Including outright ownership and bonds acquired under repurchase agreements.

**INTEREST PAYMENT SCHEDULE OF DOMESTIC MARKETABLE BONDS OF NATIONAL GOVERNMENT AS AT 30 SEPTEMBER 2003 FOR THE COMING 12 MONTHS**

R millions

Code	Coupon rate	Capital outstanding <sup>1</sup>	Interest date	Interest amount	Interest date	Interest amount	Code	Coupon rate	Capital outstanding <sup>1</sup>	Interest date	Interest amount	Interest date	Interest amount
R002	5.000	0.1	15 Oct.	0.0	15 Apr.	0.0	R179	10.000	60.0	01 Feb.	3.0	01 Aug.	3.0
R089	9.000	0.5	15 Oct.	0.0	15 Apr.	0.0							
R126	14.500	77.8	15 Oct.	5.6	15 Apr.	5.6	R150	12.000	69 375.6	28 Feb.	4 162.5	-	-
							R153	13.000	90 888.3	28 Feb.	5 907.7	31 Aug.	5 907.7
LW09	13.900	0.0	31 Oct.	0.0	-	-	R194	10.000	49 633.6	28 Feb.	2 481.7	31 Aug.	2 481.7
LW12	16.400	0.1	31 Oct.	0.0	30 Apr.	0.0	R006	12.000	3 251.7	28 Feb.	195.1	-	-
							R151	12.000	3 251.2	28 Feb.	195.1	31 Aug.	195.1
R177	9.500	89.2	15 Nov.	4.2	15 May	4.2	R152	12.000	3 251.7	28 Feb.	195.1	31 Aug.	195.1
							R105C	various	4 024.0	28 Feb.	216.4	-	-
TR21	18.000	0.3	30 Nov.	0.0	31 May	0.0	R106C	various	4 024.0	-	-	31 Aug.	216.0
R197	5.500	8 132.5	07 Dec.	223.6	07 Jun.	223.6	R157	13.500	50 783.3	15 Mar.	3 427.9	15 Sept.	3 427.9
R202	3.450	720.0	07 Dec.	12.4	07 Jun.	12.4	R133	15.000	7.0	15 Mar.	0.5	15 Sept.	0.5
							R205C	13.500	2 280.0	15 Mar.	153.9	-	-
R201	8.750	6 384.0	21 Dec.	279.3	21 Jun.	279.3	R206C	13.500	2 280.0	-	-	15 Sept.	153.9
R184	12.500	1 906.5	21 Dec.	119.2	21 Jun.	119.2							
R186	10.500	28 318.8	21 Dec.	1 486.7	21 Jun.	1 486.7	R199	variable	7 550.0	30 Mar.	215.4	30 Sept.	215.4
R304C	various	300.0	21 Dec.	15.8	-	-							
R305C	various	300.0	-	-	21 Jun.	15.8	BT04	13.600	1.5	31 Mar.	0.1	30 Sept.	0.1
							BT05	11.500	1.3	31 Mar.	0.1	30 Sept.	0.1
R199	variable	7 550.0	30 Dec.	215.4	30 Jun.	215.4	BT10	14.450	2.0	31 Mar.	0.1	30 Sept.	0.1
							R189	6.250	13 408.4	31 Mar.	419.0	30 Sept.	419.0
R093	9.250	1.2	01 Jan.	0.1	01 Jul.	0.1	R198	3.080	1 595.0	31 Mar.	30.3	30 Sept.	30.3
R097	9.375	1.2	01 Jan.	0.1	01 Jul.	0.1							
SL11	14.650	3.4	01 Jan.	0.2	-	-	sundry	variable	26.2	monthly	0.2	monthly	0.2
R124	13.000	152.2	15 Jan.	9.9	15 Jul.	9.9							

Monthly interest payments		Monthly interest payments	
October 2003	5.8	April 2004	5.8
November 2003	4.4	May 2004	4.4
December 2003	2 352.6	June 2004	2 352.6
January 2004	10.5	July 2004	10.3
February 2004	13 356.8	August 2004	8 998.8
March 2004	4 247.5	September 2004	4 247.5

KB411

1. Total nominal value outstanding as at 30 September 2003.

**MARKETABLE GOVERNMENT BONDS OF NATIONAL GOVERNMENT BY UNEXPIRED MATURITY**

R millions

End of	Domestic						Foreign <sup>1</sup>				
	Maturity intervals					Average maturity (months)	Maturity intervals				Average maturity (months)
	Not exceeding 1 year (4140M)	Exceeding 1 but not 3 years (4141M)	Exceeding 3 but not 10 years (4142M)	Exceeding 10 years (4143M)	Total (4086M)		Not exceeding 1 year <sup>2</sup> (4145M)	Exceeding 1 but not 3 years (4146M)	Exceeding 3 years (4147M)	Total (4106M)	
<b>31 March</b>											
1998 .....	14 648	21 901	126 765	137 839	301 153	114	83	4 908	7 743	12 734	88
1999 .....	14 294	37 382	113 614	160 418	325 708	113	4 650	1 566	9 752	15 968	76
2000 .....	15 118	40 214	137 068	140 305	332 705	110	1 879	-	23 666	25 545	92
2001 .....	22 889	48 655	149 480	118 617	339 641	103	-	1 808	27 684	29 492	98
2002 .....	21 532	52 171	158 389	98 452	330 545	102	-	8 963	48 085	57 048	89
2003 .....	26 426	53 067	157 063	90 904	327 459	101	2 208	5 265	44 114	51 588	85
<b>31 December</b>											
1997 .....	16 713	24 432	121 149	133 023	295 317	116	-	4 856	7 555	12 411	91
1998 .....	9 378	17 411	136 862	155 243	318 893	115	4 501	1 547	9 471	15 518	78
1999 .....	20 045	38 955	135 124	137 216	331 339	110	1 808	-	17 933	19 742	90
2000 .....	643	45 195	173 783	115 805	335 425	105	-	1 799	26 881	28 680	100
2001 .....	38 479	31 889	189 999	93 274	353 642	97	-	9 655	48 427	58 082	92
2002 .....	5 791	52 995	164 191	109 513	332 489	102	-	7 944	47 697	55 641	88
2001: Oct.....	38 779	31 724	189 361	92 104	351 968	99	-	5 287	41 190	46 477	95
Nov.....	38 812	31 706	189 632	92 944	353 094	98	-	8 497	42 107	50 604	94
Dec.....	38 479	31 889	189 999	93 274	353 642	97	-	9 655	48 427	58 082	92
2002: Jan.....	15 774	31 907	188 255	93 274	329 210	103	-	8 903	48 002	56 905	91
Feb.....	15 774	57 927	158 391	97 262	329 355	103	-	8 928	48 120	57 048	90
Mar.....	21 532	52 171	158 389	98 452	330 545	102	-	8 963	48 085	57 048	89
April.....	20 914	52 154	159 456	99 677	332 201	102	-	8 660	56 282	64 941	97
May.....	20 911	52 164	159 867	101 439	334 382	103	-	8 247	52 304	60 552	96
Jun.....	20 904	52 105	160 391	102 179	335 579	102	-	9 216	56 554	65 770	95
Jul.....	20 864	52 337	160 465	103 187	336 853	102	-	8 917	55 255	64 172	94
Aug.....	20 864	52 337	160 465	103 187	336 852	101	-	9 391	57 823	67 213	93
Sept.....	20 348	52 988	161 207	109 655	344 198	100	-	9 255	57 383	66 639	92
Oct.....	5 821	52 988	161 433	110 730	330 972	104	-	8 797	54 525	63 322	91
Nov.....	5 788	52 988	164 201	108 960	331 936	103	-	8 140	50 290	58 430	90
Dec.....	5 791	52 995	164 191	109 513	332 489	102	-	7 944	47 697	55 641	88
2003: Jan.....	5 791	52 995	164 391	109 513	332 689	101	2 373	5 667	47 680	55 720	87
Feb.....	32 140	52 995	138 971	109 722	333 827	100	2 208	5 322	44 614	52 144	86
Mar.....	26 426	53 067	157 063	90 904	327 459	101	2 208	5 265	44 114	51 588	85
April.....	26 404	53 066	163 984	91 483	334 937	99	2 027	5 904	38 622	46 553	84
May.....	26 404	53 066	166 394	92 083	337 947	98	2 434	11 653	51 381	65 469	89
Jun.....	26 411	53 066	167 137	94 623	341 237	97	4 686	8 091	47 238	60 015	88
Jul.....	26 414	53 064	169 848	95 314	344 639	95	4 646	7 953	46 862	59 462	81
Aug.....	26 414	53 064	170 838	98 972	349 287	96	4 563	7 561	45 734	57 858	87
Sept.....	26 400	53 062	171 834	107 990	359 285	96	4 602	7 662	44 788	57 052	85

KB408

1. Adjusted for appropriate foreign exchange rates at the end of each period.
2. Including revolving credit loans.

**NATIONAL GOVERNMENT DEBT DENOMINATED IN FOREIGN CURRENCIES**

R millions

End of	Marketable foreign bonds							Non-marketable foreign debt				Total (4451M)
	US dollar (4440M)	British pound (4441M)	German mark <sup>1</sup> (4442M)	Euro <sup>2</sup> (4443M)	Japanese yen (4444M)	Other <sup>3</sup> (4445M)	Total marketable (4446M)	US dollar (4447M)	Special drawing rights (4448M)	Other <sup>4</sup> (4449M)	Total non- marketable (4450M)	
31 March												
1998 .....	7 797	844	1 361	83	2 650	-	12 734	217	1 550	60	1 826	14 560
1999 .....	9 609	999	1 706	-	3 653	-	15 968	213	-	95	308	16 276
2000 .....	13 476	1 049	1 607	5 029	4 383	-	25 545	140	-	114	254	25 799
2001 .....	16 413	1 142	1 808	5 656	4 473	-	29 492	643	-	1 804	2 447	31 938
2002 .....	26 200	1 621	-	15 456	13 769	-	57 048	10 048	-	14 914	24 962	82 009
2003 .....	26 202	1 253	-	13 438	10 695	-	51 588	14 036	-	8 663	22 699	74 286
31 December												
1997 .....	7 546	806	1 358	82	2 619	-	12 411	219	2 017	-	2 236	14 647
1998 .....	9 086	973	1 746	105	3 609	-	15 518	237	-	82	319	15 837
1999 .....	8 000	994	1 581	4 947	4 219	-	19 742	174	-	109	283	20 025
2000 .....	15 511	1 131	1 799	5 630	4 608	-	28 680	639	-	1 799	2 439	31 118
2001 .....	24 859	1 758	2 743	13 948	14 774	-	58 082	1 581	-	6 956	8 537	66 619
2002 .....	28 512	1 391	-	14 085	11 653	-	55 641	8 474	-	15 761	24 235	79 877
2001: Oct.....	19 396	1 374	2 186	11 117	12 403	-	46 477	1 221	-	5 361	6 582	53 059
Nov. ....	21 303	1 482	2 364	12 021	13 434	-	50 604	1 348	-	5 798	7 146	57 750
Dec. ....	24 859	1 758	2 743	13 948	14 774	-	58 082	1 581	-	6 956	8 537	66 619
2002: Jan.....	26 247	1 610	-	15 314	13 734	-	56 905	10 047	-	14 755	24 802	81 707
Feb. ....	26 322	1 623	-	15 415	13 687	-	57 048	10 076	-	14 867	24 943	81 991
Mar. ....	26 200	1 621	-	15 456	13 769	-	57 048	10 048	-	14 914	24 962	82 009
April.....	35 156	1 553	-	14 943	13 289	-	64 941	9 741	-	15 816	25 557	90 498
May .....	32 246	1 432	-	14 265	12 608	-	60 552	8 940	-	15 104	24 044	84 595
Jun. ....	34 193	1 586	-	16 029	13 962	-	65 770	9 485	-	17 089	26 574	92 344
Jul. ....	33 550	1 592	-	15 483	13 548	-	64 172	9 691	-	17 068	26 759	90 931
Aug. ....	34 968	1 644	-	16 238	14 363	-	67 213	10 101	-	17 909	28 010	95 223
Sept. ....	34 906	1 653	-	16 191	13 889	-	66 639	10 082	-	17 869	27 951	94 590
Oct. ....	33 186	1 568	-	15 442	13 126	-	63 322	9 863	-	17 143	27 006	90 328
Nov. ....	30 575	1 434	-	14 319	12 103	-	58 430	9 087	-	16 017	25 104	83 534
Dec. ....	28 512	1 391	-	14 085	11 653	-	55 641	8 474	-	15 761	24 235	79 877
2003: Jan.....	28 331	1 419	-	14 443	11 527	-	55 720	15 113	-	9 349	24 462	80 182
Feb. ....	26 516	1 268	-	13 439	10 922	-	52 144	14 197	-	8 692	22 889	75 033
Mar. ....	26 202	1 253	-	13 438	10 695	-	51 588	14 036	-	8 663	22 699	74 286
April.....	23 529	1 137	-	12 334	9 552	-	46 553	12 782	-	8 684	21 467	68 019
May .....	26 582	1 324	-	26 716	10 847	-	65 469	14 512	-	10 413	24 925	90 394
Jun. ....	24 756	1 236	-	24 042	9 981	-	60 015	13 536	-	9 549	23 085	83 100
Jul. ....	24 627	1 202	-	23 676	9 956	-	59 462	8 065	-	10 642	18 707	78 168
Aug. ....	24 176	1 156	-	22 463	10 063	-	57 858	7 978	-	10 228	18 207	76 065
Sept. ....	22 997	1 163	-	22 792	10 101	-	57 052	7 589	-	10 458	18 047	75 099

KB424

- As from 1 January 2002 outstanding German mark bonds were converted into Euro bonds.
- Including bonds issued in the European currency unit until March 1999.
- Including Swiss franc, Special drawing rights and Austrian schilling.
- Including British pound, German mark, Swiss franc, Austrian schilling, Japanese yen, Swedish krona, the gold currency and the Euro.

## INTEREST PAYMENT SCHEDULE OF FOREIGN DEBT OF NATIONAL GOVERNMENT AS AT 30 SEPTEMBER 2003 FOR THE COMING 12 MONTHS

Millions

Description	Coupon rate	Capital outstanding <sup>1</sup>	Interest date	Interest amount
7 % Deutsche Mark Bond.....	7.000	€255.646	01 October	€17.895
Euro 300 mil 7 % Notes.....	7.000	€300.000	14 October	€21.000
Barclays .....	various	\$242.510	15 October	\$3.458
Barclays .....	various	€156.158	15 October	€2.495
Barclays .....	various	£25.449	15 October	£0.490
Barclays .....	various	XAU0.118	15 October	XAU0.0005
Barclays .....	various	SEK437.261	15 October	SEK8.206
Yankee Bond Issue.....	8.375	\$300.000	17 October	\$12.563
RSA 7.375 % \$1 billion Notes .....	7.375	\$1 000.000	25 October	\$36.875
Mediocredito Centrale .....	various	\$54.679	31 October	\$1.322
US Dollar Bond.....	9.125	\$500.000	19 November	\$22.813
RSA Notes.....	9.125	\$1 000.000	19 November	\$45.625
Kwandebele Water Project .....	2.500	¥1 730.120	20 November	¥21.627
Société Générale .....	4.890	€37.570	28 November	€0.928
AKA-Commerzbank.....	7.320	\$8.521	28 November	\$0.005
AKA-Commerzbank.....	various	€220.323	28 November	€0.094
Japanese Yen Notes .....	3.800	¥30 000.000	01 December	¥570.000
Japanese Yen Bond .....	3.350	¥40 000.000	17 December	¥670.000
Yankee Bond Issue.....	8.500	\$500.000	23 December	\$21.250
AKA-Commerzbank.....	7.320	\$5.134	30 December	\$0.006
AKA-Commerzbank.....	various	€139.725	30 December	€0.070
World Bank.....	various	\$15.483	15 January	\$0.436
RSA \$1.5 billion Dual Currency Loan .....	2.770	\$750.000	15 January	\$7.513
Japanese Yen Bond 3rd Series.....	2.000	¥60 000.000	18 January	¥600.000
British Sterling Bond Issue .....	9.375	£100.000	06 February	£9.375
Société Générale .....	4.890	€59.985	28 February	€1.499
3.8 % JPY 30 000 mil Notes.....	3.800	¥30 000.000	06 March	¥570.000
AKA-Commerzbank.....	7.320	\$23.476	20 March	\$0.434
AKA-Commerzbank.....	various	€712.111	20 March	€7.021
Société Générale .....	4.890	€26.580	28 March	€0.653
RSA Notes Series 3.....	7.000	€500.000	10 April	€35.000
Yankee Bond Issue.....	8.375	\$300.000	17 April	\$12.563
Barclays .....	various	\$242.510	17 April	\$3.945
Barclays .....	various	€156.158	17 April	€4.159
Barclays .....	various	£25.449	17 April	£0.545
Barclays .....	various	XAU0.110	17 April	XAU0.001
Barclays .....	various	SEK437.261	17 April	SEK9.265
RSA 7.375 % \$1 billion Notes .....	7.375	\$1 000.000	25 April	\$36.875
Mediocredito Centrale .....	various	\$54.679	30 April	\$1.341
RSA 5.25% Notes Due May 16 2013.....	5.250	€1 250.000	16 May	€65.625
Euro Medium Term Bond.....	6.750	€500.000	19 May	€33.750
US Dollar Bond.....	9.125	\$500.000	19 May	\$22.813
RSA Notes.....	9.125	\$1 000.000	19 May	\$45.625
Kwandebele Water Project .....	2.500	¥1 646.392	20 May	¥20.580
Société Générale .....	4.890	€37.570	28 May	€0.924
AKA-Commerzbank.....	7.320	\$10.888	28 May	\$0.159
AKA-Commerzbank.....	various	€284.724	28 May	€2.493
Japanese Yen Notes .....	3.800	¥30 000.000	31 May	¥570.000
Japanese Yen Bond .....	3.350	¥40 000.000	17 June	¥670.000
AKA-Commerzbank Hermes Interest .....	variable	€5.942	21 June	€0.297
AKA-Commerzbank Hermes Interest .....	variable	€9.075	23 June	€0.454
Yankee Bond Issue.....	8.500	\$500.000	23 June	\$21.250
AKA-Commerzbank.....	7.320	\$4.864	30 June	\$0.180
AKA-Commerzbank.....	various	€132.371	30 June	€3.256
World Bank.....	various	\$15.340	15 July	\$0.425
Japanese Yen Bond 3rd Series.....	2.000	¥60 000.000	18 July	¥600.000
Société Générale .....	4.890	€59.985	28 August	€1.475
3.8 % JPY 30 000 mil Notes.....	3.800	¥30 000.000	06 September	¥570.000
AKA-Commerzbank.....	7.320	\$15.241	20 September	\$0.185
AKA-Commerzbank.....	various	€499.033	20 September	€26.705
Société Générale .....	4.890	€26.580	28 September	€0.664

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1. Total nominal value outstanding in foreign currency as at 30 September 2003.



## REDEMPTION SCHEDULE OF FOREIGN DEBT OF NATIONAL GOVERNMENT AS AT 30 SEPTEMBER 2003

Millions

Description	Coupon rate	Redemption date	Capital repayment	Description	Coupon rate	Redemption date	Capital repayment
Deutsche Mark Bond.....	7.000	2003-10-01	€255.646	Fiscal 2006/07 .....	various	various	¥167.456
Barclays .....	various	2003-10-16	XAU0.008				\$324.585
Kwandebele Water Project .....	2.500	2003-11-20	¥83.728				€599.070
AKA-Commerzbank.....	7.320	2003-11-28	\$0.426				£2.545
AKA-Commerzbank.....	various	2003-11-28	€11.016				XAU0.017
AKA-Commerzbank.....	7.320	2003-12-30	\$0.270	Fiscal 2007/08 .....	various	various	¥60 167.456
AKA-Commerzbank.....	various	2003-12-30	€7.354				\$30.286
World Bank.....	7.620	2004-01-15	\$0.143				€109.653
RSA \$1.5 billion Dual Currency Loan ....	1.960	2004-01-15	\$750.000				£2.545
Barclays .....	various	2004-04-17	XAU0.008				XAU0.017
Kwandebele Water Project .....	2.500	2004-05-20	¥83.728	Fiscal 2008/09 .....	various	various	¥167.456
AKA-Commerzbank.....	7.320	2004-05-28	\$0.566				\$30.424
AKA-Commerzbank.....	various	2004-05-28	€14.787				€613.910
Japanese Yen Bond .....	3.350	2004-06-17	¥40 000.000				£2.545
AKA-Commerzbank.....	7.320	2004-06-30	\$0.270				XAU0.017
AKA-Commerzbank.....	various	2004-06-30	€7.354	Fiscal 2009/10 .....	various	various	¥167.456
World Bank.....	various	2004-07-15	\$0.281				\$1 535.038
Euro 300 mil 7 % Notes.....	7.000	2004-10-14	€300.000				€113.721
Barclays .....	various	2004-10-16	XAU0.008				£2.545
AKA-Commerzbank.....	7.320	2004-10-29	\$0.017				XAU0.017
AKA-Commerzbank.....	various	2004-10-29	€0.364				SEK43.726
Kwandebele Water Project .....	various	2004-11-20	¥83.728	Fiscal 2010/11 .....	various	various	¥167.456
AKA-Commerzbank.....	7.320	2004-11-28	\$0.566				\$34.477
AKA-Commerzbank.....	various	2004-11-28	€14.787				€113.721
AKA-Commerzbank.....	7.320	2004-12-23	\$0.270				£2.545
AKA-Commerzbank.....	various	2004-12-23	€7.354				XAU0.008
World Bank.....	various	2005-01-15	\$0.482				SEK43.726
Société Générale .....	4.890	2005-02-28	€2.999	Fiscal 2011/12 .....	various	various	¥167.456
Barclays .....	various	2005-04-17	XAU0.008				\$33.527
AKA-Commerzbank.....	7.320	2005-04-29	\$0.017				€115.050
AKA-Commerzbank.....	various	2005-04-29	€0.364				£2.545
Kwandebele Water Project .....	2.500	2005-05-20	¥83.728				SEK43.726
Société Générale .....	4.890	2005-05-30	€1.345	Fiscal 2012/13 .....	various	various	¥167.456
AKA-Commerzbank.....	7.320	2005-05-31	\$0.566				\$1 032.337
AKA-Commerzbank.....	various	2005-05-31	€14.787				€115.050
AKA-Commerzbank.....	7.320	2005-06-30	\$0.270				£2.545
AKA-Commerzbank.....	various	2005-06-30	€7.354				SEK43.726
World Bank.....	various	2005-07-15	\$0.613	Fiscal 2013/14 .....	various	various	¥139.288
Mediocredito Centrale.....	various	2005-07-25	\$2.734				\$31.387
Société Générale .....	4.890	2005-08-29	€2.999				€1 339.326
Société Générale .....	4.890	2005-09-28	€1.329				£2.545
Barclays .....	various	2005-10-16	XAU0.008				SEK43.726
AKA-Commerzbank.....	7.320	2005-10-29	\$0.017	Fiscal 2014/15 .....	various	various	\$30.961
AKA-Commerzbank.....	various	2005-10-29	€0.364				€67.405
Kwandebele Water Project .....	2.500	2005-11-20	¥83.728				£2.545
Société Générale .....	4.890	2005-11-28	€1.879				SEK43.726
AKA-Commerzbank.....	7.320	2005-11-28	\$0.566	Fiscal 2015/16 .....	various	various	\$25.170
AKA-Commerzbank.....	various	2005-11-28	€14.787				€47.738
AKA-Commerzbank.....	7.320	2005-12-30	\$0.270				£2.545
AKA-Commerzbank.....	various	2005-12-30	€7.354				SEK43.726
World Bank.....	various	2006-01-15	\$0.786	Fiscal 2016/17 .....	various	various	\$10.637
AKA-Commerzbank.....	7.320	2006-01-25	\$0.306				€15.980
AKA-Commerzbank.....	various	2006-01-25	€10.423				SEK43.726
Mediocredito Centrale.....	various	2006-01-25	\$2.734	Fiscal 2017/18 .....	various	various	\$504.937
British Sterling Bond Issue .....	9.375	2006-02-06	£100.000				€5.397
Société Générale .....	4.890	2006-02-28	€2.999				SEK43.726
Société Générale .....	4.890	2006-03-28	€1.329	Fiscal 2018/19 .....	various	various	\$4.816
							€1.140
				Fiscal 2020/21 .....	various	various	SEK43.726
				Fiscal 2021/22 .....	various	various	¥30 000.000
							¥30 000.000

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## OWNERSHIP DISTRIBUTION OF DOMESTIC MARKETABLE BONDS OF NON-FINANCIAL PUBLIC ENTERPRISES<sup>1</sup>

R millions

End of	Monetary sector		Private non-banking sector						Public sector			Total (2181K)
	Reserve Bank and CPD	Other	Insurers	Self-administered pension funds	Other financial institutions <sup>2</sup>	Other companies <sup>3</sup>	Personal sector	Non-residents <sup>4</sup>	Public Investment Commissioners <sup>5</sup>	Local authorities and public enterprises <sup>8</sup>	Internal funds <sup>6</sup>	
	(2170K)	(2171K)	(2172K)	(2173K)	(2174K)	(2175K)	(2176K)	(2177K)	(2178K)	(2179K)	(2180K)	
1999 .....	...	...	...	...	...	...	...	...	...	...	941	60 427
2000 .....	...	...	...	...	...	...	...	...	...	...	1 643	64 200
2001 .....	...	...	...	...	...	...	...	...	...	...	1 840	64 392
2002 .....	...	...	...	...	...	...	...	...	...	...	2 808	62 373
2001: 03.....	...	...	...	...	...	...	...	...	...	...	6 946	61 536
04.....	...	...	...	...	...	...	...	...	...	...	1 840	64 392
2002: 01.....	...	...	...	...	...	...	...	...	...	...	2 454	67 978
02.....	...	...	...	...	...	...	...	...	...	...	2 550	64 497
03.....	...	...	...	...	...	...	...	...	...	...	2 459	62 460
04.....	...	...	...	...	...	...	...	...	...	...	2 808	62 373
2003: 01.....	...	...	...	...	...	...	...	...	...	...	2 829	61 803
02.....	...	...	...	...	...	...	...	...	...	...	3 207	61 288
03.....	...	...	...	...	...	...	...	...	...	...	4 099	58 812

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## OWNERSHIP DISTRIBUTION OF DOMESTIC MARKETABLE BONDS OF LOCAL GOVERNMENTS<sup>7</sup>

R millions

End of	Monetary sector (2140K)	Private non-banking sector						Public sector			Total (2150K)
		Insurers	Self-administered pension funds	Other financial institutions <sup>2</sup>	Other companies <sup>3</sup>	Personal sector	Non-residents <sup>4</sup>	Public Investment Commissioners <sup>5</sup>	Local governments and public enterprises <sup>8</sup>	Internal funds <sup>6</sup>	
		(2141K)	(2142K)	(2143K)	(2144K)	(2145K)	(2146K)	(2147K)	(2148K)	(2149K)	
1998 .....	241	576	231	298	2 848	11	1	1 111	234	797	6 348
1999 .....	293	371	194	651	2 271	13	1	1 080	290	442	5 606
2000 .....	264	140	126	1 095	1 742	12	0	1 062	175	436	5 054
2001 .....	256	115	54	1 192	1 575	12	0	994	173	434	4 805
2002 .....	279	85	49	1 174	1 109	10	0	906	169	42	3 824
2001: 04.....	256	115	54	1 192	1 575	12	0	994	173	434	4 805
2002: 01.....	275	115	54	1 195	1 565	12	0	919	177	433	4 745
02.....	269	100	52	1 195	1 281	11	0	914	176	46	4 045
03.....	278	99	49	1 174	1 247	11	0	906	169	44	3 978
04.....	279	85	49	1 174	1 109	10	0	906	169	42	3 824
2003: 01.....	281	83	49	1 182	1 103	10	0	564	159	42	3 474
02.....	280	102	24	1 226	1 087	9	0	548	40	2	3 319
03.....	282	97	18	1 216	1 055	10	0	548	40	2	3 268

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- Public corporations (e.g. Eskom) and government enterprises, including waterboards from January 1990. Information not available at present.
- Including unit trusts and finance companies.
- Including nominee companies.
- Excluding nominee companies.
- Including small amounts in respect of social security funds and the national government.
- Own securities held by redemption and other internal funds.
- Including metropolitan, district and local municipalities. Before January 1990 including waterboards.
- Including asset acquisition against bonds issued.

**GOVERNMENT DEPOSITS**

R millions

End of	National government				Provincial governments				Other government accounts				Total (4130M)
	Exchequer balance with Reserve Bank <sup>1</sup>	Exchequer and PMG balances with banks	Paymaster- General Account <sup>2</sup>	Total	Reserve Bank	Corporation for Public Deposits <sup>3</sup>	Banks	Total	Reserve Bank	Corporation for Public Deposits <sup>3</sup>	Banks <sup>4</sup>	Total	
	(4120M)	(4072H)	(4121M)	(4125M)	(4126M)	(4127M)	(4128M)	(4129M)	(4122M)	(4123M)	(4124M)	(4131M)	
31 March													
1998 .....	812	4 000	-	4 812	-	12	2 406	2 418	1 057	5 528	16 927	23 512	30 742
1999 .....	551	4 615	-	5 166	-	14	2 702	2 716	0	4 430	17 366	21 796	29 678
2000 .....	501	6 784	-	7 285	-	15	4 354	4 369	11	4 466	17 298	21 775	33 430
2001 .....	540	2 111	-	2 651	-	17	7 898	7 915	-	2 495	21 311	23 806	34 371
2002 .....	492	6 056	-	6 548	-	18	9 618	9 636	56	1 914	24 667	26 636	42 821
2003 .....	249	9 481	-	9 730	-	31	8 259	8 290	0	2 000	29 321	31 321	49 341
31 December													
1997 .....	1 206	4 012	-	5 218	-	12	2 699	2 711	1 382	5 725	14 513	21 619	29 548
1998 .....	906	6 492	-	7 398	-	14	3 471	3 485	-	5 695	11 241	16 936	27 819
1999 .....	550	5 340	-	5 890	-	15	4 324	4 339	31	4 480	17 406	21 917	32 147
2000 .....	398	6 851	-	7 249	-	16	5 706	5 722	34	3 549	17 552	21 136	34 108
2001 .....	500	16 121	-	16 621	-	18	9 090	9 108	0	2 082	17 777	19 859	45 588
2002 .....	868	17 501	-	18 369	-	25	6 357	6 382	6	1 974	11 034	13 014	37 765
2001: Oct.....	491	10 685	-	11 176	-	18	9 411	9 429	-0	2 314	24 416	26 730	47 335
Nov.....	485	11 710	-	12 195	-	18	9 320	9 338	19	2 199	23 754	25 972	47 505
Dec.....	500	16 121	-	16 621	-	18	9 090	9 108	0	2 082	17 777	19 859	45 588
2002: Jan.....	500	14 717	-	15 217	-	18	10 669	10 687	-0	2 066	19 379	21 445	47 348
Feb.....	255	3 540	-	3 795	-	18	9 232	9 250	1	1 970	26 397	28 368	41 413
Mar.....	492	6 056	-	6 548	-	18	9 618	9 636	56	1 914	24 667	26 636	42 821
April.....	500	12 682	-	13 182	-	19	8 940	8 959	12	1 951	25 060	27 023	49 164
May.....	500	12 581	-	13 081	-	19	11 433	11 452	-0	1 964	22 844	24 808	49 341
Jun.....	335	24 364	-	24 699	-	19	11 854	11 873	4	2 011	23 436	25 450	62 023
Jul.....	498	23 883	-	24 381	-	27	10 551	10 578	-0	2 035	19 765	21 799	56 758
Aug.....	502	9 619	-	10 121	-	28	9 558	9 586	-0	2 094	25 249	27 342	47 050
Sept. ....	397	15 298	-	15 695	-	24	8 941	8 965	0	2 110	17 865	19 976	44 636
Oct.....	598	2 908	-	3 506	-	34	8 329	8 363	0	1 945	19 689	21 634	33 502
Nov.....	433	5 287	-	5 720	-	26	9 068	9 094	0	1 974	16 543	18 518	33 332
Dec.....	868	17 501	-	18 369	-	25	6 357	6 382	6	1 974	11 034	13 014	37 765
2003: Jan.....	438	13 229	-	13 667	-	26	9 224	9 250	0	1 985	17 957	19 942	42 859
Feb.....	150	7 700	-	7 850	-	26	8 318	8 344	0	2 024	23 419	25 444	41 637
Mar.....	249	9 481	-	9 730	-	31	8 259	8 290	0	2 000	29 321	31 321	49 341
April.....	399	8 205	-	8 604	-	31	9 430	9 461	1	1 780	25 898	27 679	45 744
May.....	383	14 702	-	15 085	-	31	9 420	9 452	0	1 945	27 420	29 364	53 902
Jun.....	290	26 372	-	26 662	-	32	10 584	10 615	-0	1 951	26 771	28 721	65 999
Jul.....	100	21 171	-	21 271	-	210	8 662	8 872	8	1 796	26 583	28 387	58 530
Aug.....	62	28 533	-	28 595	-	32	10 400	10 432	-0	1 985	24 314	26 299	65 327
Sept. ....	105	20 083	-	20 188	-	33	10 455	10 487	5	2 014	35 954	37 973	68 649

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1. Including net transfers to the Stabilisation Account.
2. Including investments.
3. Before 30 March 1984 deposits with the "pooled funds" of the Public Debt Commissioners.
4. Before 29 April 1994 including deposits of the former TBVC-countries and self-governing territories.

**GOVERNMENT FINANCE STATISTICS OF NATIONAL GOVERNMENT<sup>1</sup>****Statement of sources and uses of cash**

R millions

Year ended 31 March	2001/2002			2002/2003					2003/2004	
	04	01	2002	02	03	04	01	2003	02	03
<b>Net cash flow from operating activities</b> ..... (4700K)	<b>11 752</b>	<b>-6 438</b>	<b>-6 258</b>	<b>-810</b>	<b>-12 531</b>	<b>13 127</b>	<b>-9 708</b>	<b>-9 923</b>	<b>-4 544</b>	<b>-24 962</b>
Cash receipts from operating activities..... (4701K)	69 698	70 059	258 398	68 247	69 686	76 437	74 097	288 466	70 429	74 206
Taxes ..... (4702K)	68 445	67 077	250 420	67 719	67 562	75 639	69 561	280 481	69 189	72 752
Social contributions..... (4703K)	-	-	-	-	-	-	-	-	-	-
Grants <sup>2</sup> ..... (4175K)	58	119	293	20	10	99	347	476	14	74
Other receipts <sup>3</sup> ..... (4704K)	1 195	2 862	7 684	507	2 114	698	4 190	7 510	1 225	1 380
Cash payments for operating activities..... (4705K)	57 946	76 497	264 656	69 057	82 217	63 310	83 805	298 389	74 973	99 169
Compensation of employees..... (4706K)	6 524	8 503	32 391	9 028	8 733	7 938	8 669	34 368	9 466	9 291
Purchases of goods and services..... (4707K)	5 822	7 241	21 636	6 126	6 001	5 041	2 506	19 674	9 313	10 979
Interest..... (4178K)	4 863	18 973	47 368	4 993	17 965	4 922	18 710	46 590	4 436	18 365
Subsidies ..... (4708K)	1 141	1 201	4 676	1 611	1 300	1 413	1 467	5 791	962	777
Grants <sup>4</sup> ..... (4709K)	38 781	39 644	154 916	45 980	40 047	42 962	50 759	179 748	49 567	51 004
Social benefits..... (4710K)	211	228	1 149	645	497	355	350	1 847	687	529
Other expense <sup>5</sup> ..... (4711K)	604	707	2 520	674	7 674	679	1 344	10 371	542	8 225
<b>Net cash flow from investment in non-financial assets</b> ..... (4712K)	<b>-280</b>	<b>-2 490</b>	<b>-4 847</b>	<b>-763</b>	<b>-1 363</b>	<b>-1 541</b>	<b>-2 009</b>	<b>-5 676</b>	<b>-637</b>	<b>-1 003</b>
Purchases of non-financial assets..... (4181K)	347	2 490	4 917	778	1 369	1 543	2 047	5 737	637	1 011
Sales of non-financial assets ..... (4173K)	67	-	70	15	6	2	38	61	-	8
<b>Cash surplus (+) / deficit (-)</b> ..... (4713K)	<b>11 472</b>	<b>-8 928</b>	<b>-11 105</b>	<b>-1 573</b>	<b>-13 894</b>	<b>11 586</b>	<b>-11 717</b>	<b>-15 599</b>	<b>-5 181</b>	<b>-25 965</b>
<b>Net cash flow from financing activities</b> ..... (4714K)	<b>-1 869</b>	<b>-7 956</b>	<b>12 898</b>	<b>21 114</b>	<b>5 202</b>	<b>-10 635</b>	<b>1 725</b>	<b>17 406</b>	<b>21 608</b>	<b>12 255</b>
Net acquisition of financial assets other than cash <sup>6</sup> ..... (4715K)	47	-1	46	-19	-9	-22	4 162	4 112	-21	-26
Net incurrence of liabilities <sup>7</sup> ..... (4716K)	-1 916	-7 955	12 852	21 133	5 211	-10 613	-2 437	13 294	21 629	12 281
Domestic ..... (4717K)	-2 317	-28 285	-20 326	8 445	4 523	-11 159	-1 824	-15	9 853	19 362
Foreign ..... (4718K)	401	20 330	33 178	12 688	688	546	-613	13 309	11 776	-7 081
<b>Net change in the stock of cash<sup>8</sup></b> ..... (4719K)	<b>9 601</b>	<b>-16 881</b>	<b>1 795</b>	<b>19 540</b>	<b>-8 693</b>	<b>950</b>	<b>-9 994</b>	<b>1 803</b>	<b>16 426</b>	<b>-13 708</b>

KB413

**Selected items**

R millions

Year ended 31 March	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001 <sup>1</sup>
Cash receipts from operating activities..... (4701F)	77 929	82 534	99 290	113 269	128 926	149 264	166 692	188 367	210 444	224 458
Cash payments for operating activities..... (4705F)	90 740	113 042	136 590	136 101	157 063	178 441	189 031	205 906	222 265	239 491
<b>Net cash flow from operating activities</b> ..... (4700F)	<b>-12 811</b>	<b>-30 508</b>	<b>-37 300</b>	<b>-22 832</b>	<b>-28 137</b>	<b>-29 177</b>	<b>-22 339</b>	<b>-17 539</b>	<b>-11 821</b>	<b>-15 033</b>
<b>Net cash flow from investment in non-financial assets</b> ..... (4712F)	<b>-1 545</b>	<b>-1 458</b>	<b>-1 820</b>	<b>-2 112</b>	<b>-2 128</b>	<b>-2 801</b>	<b>-3 380</b>	<b>-4 125</b>	<b>-3 238</b>	<b>-4 201</b>
<b>Cash surplus (+) / deficit (-)</b> ..... (4713F)	<b>-14 356</b>	<b>-31 966</b>	<b>-39 120</b>	<b>-24 944</b>	<b>-30 265</b>	<b>-31 978</b>	<b>-25 719</b>	<b>-21 664</b>	<b>-15 059</b>	<b>-19 234</b>
<b>Net cash flow from financing activities</b> ..... (4714F)	<b>13 883</b>	<b>29 389</b>	<b>39 320</b>	<b>26 821</b>	<b>31 229</b>	<b>25 143</b>	<b>26 033</b>	<b>22 125</b>	<b>16 047</b>	<b>14 505</b>
<b>Net change in the stock of cash<sup>8</sup></b> ..... (4719F)	<b>-473</b>	<b>-2 577</b>	<b>202</b>	<b>1 878</b>	<b>964</b>	<b>-6 836</b>	<b>313</b>	<b>461</b>	<b>989</b>	<b>-4 729</b>

KB438

1. Data for the last two years are preliminary and subject to revision. Net flows: inflow of cash (+) / outflow of cash (-). Before April 2000, the basis of reporting revenue and expenditure was bank statement transactions, whereas the current reporting relies on cash book transactions and is therefore not strictly comparable with data prior to April 2000.
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenues.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic as well as foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+) / deficit (-) plus the net cash flow from financing activities.

**GOVERNMENT FINANCE STATISTICS OF EXTRA-BUDGETARY INSTITUTIONS<sup>1</sup>****Statement of sources and uses of cash**

R millions

Year ended 31 March	2001/2002			2002/2003					2003/2004	
	04	01	2002	02	03	04	01	2003	02	03
<b>Net cash flow from operating activities</b> ..... (4725K)	<b>158</b>	<b>1 503</b>	<b>2 837</b>	<b>1 035</b>	<b>1 890</b>	<b>177</b>	<b>1 700</b>	<b>4 802</b>	<b>849</b>	<b>1 433</b>
Cash receipts from operating activities..... (4726K)	8 737	9 474	33 022	9 057	9 841	10 237	11 415	40 550	9 157	10 066
Taxes ..... (4200K)	31	37	113	36	12	33	40	121	37	17
Social contributions ..... (4727K)	-	-	-	-	-	-	-	-	-	-
Grants <sup>2</sup> ..... (4205K)	7 382	7 046	26 382	7 676	8 159	8 773	8 808	33 416	7 680	8 113
Other receipts <sup>3</sup> ..... (4201K)	1 324	2 391	6 527	1 345	1 670	1 431	2 567	7 013	1 440	1 936
Cash payments for operating activities..... (4728K)	8 579	7 971	30 185	8 022	7 951	10 060	9 715	35 748	8 308	8 633
Compensation of employees ..... (4729K)	3 428	3 003	12 888	3 185	3 253	3 421	2 997	12 856	3 344	3 578
Purchases of goods and services ..... (4730K)	3 709	3 799	12 437	3 684	3 564	5 158	5 179	17 585	3 868	3 905
Interest ..... (4208K)	98	86	323	78	68	105	92	343	83	80
Subsidies ..... (4731K)	-	-	-	-	-	-	-	-	-	-
Grants <sup>4</sup> ..... (4732K)	1 123	848	3 617	809	793	1 120	1 174	3 896	721	720
Social benefits ..... (4733K)	-	-	-	-	-	-	-	-	-	-
Other expense <sup>5</sup> ..... (4734K)	221	235	920	266	273	256	273	1 068	292	350
<b>Net cash flow from investment in non-financial assets</b> ..... (4735K)	<b>-514</b>	<b>-256</b>	<b>-1 882</b>	<b>-748</b>	<b>-569</b>	<b>-628</b>	<b>-337</b>	<b>-2 282</b>	<b>-763</b>	<b>-590</b>
Purchases of non-financial assets ..... (4211K)	605	566	2 419	808	664	714	668	2 854	865	710
Sales of non-financial assets ..... (4203K)	91	310	537	60	95	86	331	572	102	120
<b>Cash surplus (+) / deficit (-)</b> ..... (4736K)	<b>-356</b>	<b>1 247</b>	<b>955</b>	<b>287</b>	<b>1 321</b>	<b>-451</b>	<b>1 363</b>	<b>2 520</b>	<b>86</b>	<b>843</b>
<b>Net cash flow from financing activities</b> ..... (4737K)	<b>32</b>	<b>-113</b>	<b>-87</b>	<b>-26</b>	<b>-120</b>	<b>41</b>	<b>-123</b>	<b>-228</b>	<b>-30</b>	<b>-159</b>
Net acquisition of financial assets other than cash <sup>6</sup> ..... (4738K)	-	-113	-140	-26	-120	-	-123	-269	-30	-159
Net incurrence of liabilities <sup>7</sup> ..... (4739K)	32	-	53	-	-	41	-	41	-	-
Domestic ..... (4740K)	32	-	53	-	-	41	-	41	-	-
Foreign ..... (4741K)	-	-	-	-	-	-	-	-	-	-
<b>Net change in the stock of cash<sup>8</sup></b> ..... (4742K)	<b>-324</b>	<b>1 134</b>	<b>868</b>	<b>261</b>	<b>1 201</b>	<b>-410</b>	<b>1 240</b>	<b>2 292</b>	<b>56</b>	<b>684</b>

KB414

**Selected items**

R millions

Year ended 31 March	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Cash receipts from operating activities..... (4726F)	10 306	14 958	15 987	13 776	15 753	17 954	20 418	22 631	24 494	32 548
Cash payments for operating activities..... (4728F)	12 036	12 592	13 039	12 076	13 013	17 716	20 038	22 200	23 634	28 545
<b>Net cash flow from operating activities</b> ..... (4725F)	<b>-1 730</b>	<b>2 366</b>	<b>2 948</b>	<b>1 700</b>	<b>2 740</b>	<b>238</b>	<b>379</b>	<b>431</b>	<b>860</b>	<b>4 003</b>
<b>Net cash flow from investment in non-financial assets</b> ..... (4735F)	<b>-613</b>	<b>-857</b>	<b>-2 702</b>	<b>-1 737</b>	<b>-2 811</b>	<b>-1 948</b>	<b>-1 993</b>	<b>-1 555</b>	<b>-1 143</b>	<b>-1 284</b>
<b>Cash surplus (+) / deficit (-)</b> ..... (4736F)	<b>-2 343</b>	<b>1 509</b>	<b>246</b>	<b>-37</b>	<b>-71</b>	<b>-1 710</b>	<b>-1 614</b>	<b>-1 124</b>	<b>-283</b>	<b>2 719</b>
<b>Net cash flow from financing activities</b> ..... (4737F)	<b>-1 051</b>	<b>-1 578</b>	<b>-1 004</b>	<b>582</b>	<b>40</b>	<b>113</b>	<b>159</b>	<b>111</b>	<b>28</b>	<b>-246</b>
<b>Net change in the stock of cash<sup>8</sup></b> ..... (4742F)	<b>-3 394</b>	<b>-69</b>	<b>-758</b>	<b>545</b>	<b>-31</b>	<b>-1 599</b>	<b>-1 454</b>	<b>-1 013</b>	<b>-255</b>	<b>2 473</b>

KB439

1. Data for the last two years are preliminary and subject to revision. Net flows: inflow of cash (+) / outflow of cash (-).

2. Comprising transfers received from foreign governments, international organisations and other general government units.

3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenues.

4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.

5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.

6. Domestic as well as foreign financial assets.

7. Liabilities classified according to currency of issue.

8. Cash surplus (+) / deficit (-) plus the net cash flow from financing activities.

**GOVERNMENT FINANCE STATISTICS OF SOCIAL SECURITY FUNDS<sup>1</sup>****Statement of sources and uses of cash**

R millions

Year ended 31 March	2001/2002			2002/2003					2003/2004	
	04	01	2002	02	03	04	01	2003	02	03
<b>Net cash flow from operating activities</b> ..... (4750K)	<b>432</b>	<b>-298</b>	<b>776</b>	<b>573</b>	<b>1 018</b>	<b>608</b>	<b>203</b>	<b>2 402</b>	<b>1 358</b>	<b>734</b>
Cash receipts from operating activities..... (4751K)	2 324	1 550	8 396	2 407	2 900	2 525	2 583	10 415	3 154	3 136
Taxes ..... (4752K)	735	727	2 634	737	783	787	851	3 158	931	959
Social contributions..... (4753K)	1 057	737	4 525	1 298	1 879	1 470	1 536	6 183	1 960	1 927
Grants <sup>2</sup> ..... (4235K)	426	4	623	96	-	-	4	100	-	-
Other receipts <sup>3</sup> ..... (4231K)	106	82	614	276	238	268	192	974	263	250
Cash payments for operating activities..... (4754K)	1 892	1 848	7 620	1 834	1 882	1 917	2 380	8 013	1 796	2 402
Compensation of employees ..... (4755K)	102	119	395	119	131	145	132	527	154	156
Purchases of goods and services..... (4756K)	147	170	557	232	258	283	253	1 026	100	443
Interest ..... (4247K)	2	-	6	-	1	1	1	3	-	-
Subsidies ..... (4757K)	-	-	-	-	-	-	-	-	-	-
Grants <sup>4</sup> ..... (4758K)	-	50	50	-	-	-	50	50	-	-
Social benefits..... (4759K)	1 641	1 509	6 612	1 483	1 492	1 488	1 944	6 407	1 542	1 803
Other expense <sup>5</sup> ..... (4760K)	-	-	-	-	-	-	-	-	-	-
<b>Net cash flow from investment in non-financial assets</b> ..... (4761K)	<b>-2</b>	<b>-18</b>	<b>-28</b>	<b>-21</b>	<b>-26</b>	<b>-17</b>	<b>-13</b>	<b>-77</b>	<b>-</b>	<b>-2</b>
Purchases of non-financial assets..... (4240K)	3	18	29	21	26	17	13	77	-	2
Sales of non-financial assets ..... (4233K)	1	-	1	-	-	-	-	-	-	-
<b>Cash surplus (+) / deficit (-)</b> ..... (4762K)	<b>430</b>	<b>-316</b>	<b>748</b>	<b>552</b>	<b>992</b>	<b>591</b>	<b>190</b>	<b>2 325</b>	<b>1 358</b>	<b>732</b>
<b>Net cash flow from financing activities</b> ..... (4763K)	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net acquisition of financial assets other than cash <sup>6</sup> ..... (4764K)	-	-	-	-	-	-	-	-	-	-
Net incurrence of liabilities <sup>7</sup> ..... (4765K)	-	-	-	-	-	-	-	-	-	-
Domestic ..... (4766K)	-	-	-	-	-	-	-	-	-	-
Foreign ..... (4767K)	-	-	-	-	-	-	-	-	-	-
<b>Net change in the stock of cash<sup>8</sup></b> ..... (4768K)	<b>430</b>	<b>-316</b>	<b>748</b>	<b>552</b>	<b>993</b>	<b>592</b>	<b>190</b>	<b>2 327</b>	<b>1 358</b>	<b>732</b>

KB415

**Selected items**

R millions

Year ended 31 March	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Cash receipts from operating activities..... (4751F)	1 832	2 078	2 324	2 557	3 192	5 579	6 534	6 869	7 128	7 131
Cash payments for operating activities..... (4754F)	1 660	1 995	2 321	2 554	2 777	4 633	5 377	6 427	6 478	7 147
<b>Net cash flow from operating activities</b> ..... (4750F)	<b>172</b>	<b>83</b>	<b>3</b>	<b>3</b>	<b>415</b>	<b>946</b>	<b>1 157</b>	<b>442</b>	<b>650</b>	<b>-16</b>
<b>Net cash flow from investment in non-financial assets</b> ..... (4761F)	<b>-9</b>	<b>-3</b>	<b>-3</b>	<b>-</b>	<b>-5</b>	<b>-2</b>	<b>-1</b>	<b>-43</b>	<b>-55</b>	<b>-13</b>
<b>Cash surplus (+) / deficit (-)</b> ..... (4762F)	<b>163</b>	<b>80</b>	<b>-</b>	<b>3</b>	<b>410</b>	<b>944</b>	<b>1 156</b>	<b>399</b>	<b>595</b>	<b>-29</b>
<b>Net cash flow from financing activities</b> ..... (4763F)	<b>-154</b>	<b>-119</b>	<b>-100</b>	<b>-89</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in the stock of cash<sup>8</sup></b> ..... (4768F)	<b>9</b>	<b>-39</b>	<b>-100</b>	<b>-86</b>	<b>410</b>	<b>944</b>	<b>1 156</b>	<b>399</b>	<b>595</b>	<b>-29</b>

KB440

1. Data for the last two years are preliminary and subject to revision. Net flows: inflow of cash (+) / outflow of cash (-).
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenues.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic as well as foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+) / deficit (-) plus the net cash flow from financing activities.

**GOVERNMENT FINANCE STATISTICS OF CONSOLIDATED CENTRAL GOVERNMENT<sup>1</sup>****Statement of sources and uses of cash**

R millions

Year ended 31 March	2001/2002			2002/2003				2003/2004		
	04	01	2002	02	03	04	01	2003	02	03
<b>Net cash flow from operating activities</b> ..... (4775K)	<b>12 340</b>	<b>-5 235</b>	<b>-2 650</b>	<b>801</b>	<b>-9 622</b>	<b>13 913</b>	<b>-7 807</b>	<b>-2 715</b>	<b>-2 337</b>	<b>-22 797</b>
Cash receipts from operating activities..... (4776K)	73 148	74 193	273 539	72 160	74 518	80 616	79 433	306 727	75 492	79 753
Taxes ..... (4777K)	69 208	67 838	253 159	68 493	68 356	76 459	70 451	283 759	70 158	73 728
Social contributions ..... (4778K)	1 057	737	4 525	1 298	1 879	1 470	1 536	6 183	1 960	1 927
Grants <sup>2</sup> ..... (4255K)	257	282	1 027	241	261	290	499	1 291	446	532
Other receipts <sup>3</sup> ..... (4779K)	2 626	5 336	14 828	2 128	4 022	2 397	6 947	15 494	2 928	3 566
Cash payments for operating activities..... (4780K)	60 808	79 428	276 189	71 359	84 140	66 703	87 240	309 442	77 829	102 550
Compensation of employees ..... (4781K)	10 054	11 625	45 674	12 330	12 115	11 502	11 797	47 744	12 964	13 025
Purchases of goods and services ..... (4782K)	9 678	11 210	34 630	10 042	9 823	10 482	7 938	38 285	13 281	15 327
Interest ..... (4258K)	4 963	19 059	47 697	5 071	18 034	5 028	18 803	46 936	4 519	18 445
Subsidies ..... (4783K)	1 141	1 201	4 676	1 611	1 300	1 413	1 467	5 791	962	777
Grants <sup>4</sup> ..... (4784K)	32 295	33 654	132 311	39 237	32 932	35 500	43 324	150 993	43 040	44 069
Social benefits ..... (4785K)	1 852	1 737	7 761	2 128	1 989	1 843	2 294	8 254	2 229	2 332
Other expense <sup>5</sup> ..... (4786K)	825	942	3 440	940	7 947	935	1 617	11 439	834	8 575
<b>Net cash flow from investment in non-financial assets</b> ..... (4787K)	<b>-796</b>	<b>-2 764</b>	<b>-6 757</b>	<b>-1 532</b>	<b>-1 958</b>	<b>-2 186</b>	<b>-2 360</b>	<b>-8 036</b>	<b>-1 400</b>	<b>-1 595</b>
Purchases of non-financial assets..... (4261K)	955	3 074	7 365	1 607	2 059	2 274	2 728	8 668	1 502	1 723
Sales of non-financial assets ..... (4253K)	159	310	608	75	101	88	368	632	102	128
<b>Cash surplus (+) / deficit (-)</b> ..... (4788K)	<b>11 544</b>	<b>-7 999</b>	<b>-9 407</b>	<b>-731</b>	<b>-11 580</b>	<b>11 727</b>	<b>-10 167</b>	<b>-10 751</b>	<b>-3 737</b>	<b>-24 392</b>
<b>Net cash flow from financing activities</b> ..... (4789K)	<b>-1 837</b>	<b>-8 069</b>	<b>12 811</b>	<b>21 088</b>	<b>5 082</b>	<b>-10 594</b>	<b>1 602</b>	<b>17 178</b>	<b>21 578</b>	<b>12 096</b>
Net acquisition of financial assets other than cash <sup>6</sup> ..... (4790K)	47	-114	-94	-45	-129	-22	4 039	3 843	-51	-185
Net incurrence of liabilities <sup>7</sup> ..... (4791K)	-1 884	-7 955	12 905	21 133	5 211	-10 572	-2 437	13 335	21 629	12 281
Domestic ..... (4792K)	-2 285	-28 285	-20 273	8 445	4 523	-11 118	-1 824	26	9 853	19 362
Foreign ..... (4793K)	401	20 330	33 178	12 688	688	546	-613	13 309	11 776	-7 081
<b>Net change in the stock of cash<sup>8</sup></b> ..... (4794K)	<b>9 707</b>	<b>-16 063</b>	<b>3 411</b>	<b>20 353</b>	<b>-6 500</b>	<b>1 132</b>	<b>-8 564</b>	<b>6 421</b>	<b>17 840</b>	<b>-12 292</b>

KB416

**Selected items**

R millions

Year ended 31 March	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Cash receipts from operating activities..... (4776F)	81 677	89 999	105 045	120 655	137 544	161 620	180 168	200 492	223 929	242 278
Cash payments for operating activities..... (4780F)	96 046	118 058	139 392	141 784	162 526	189 615	200 970	217 163	234 243	253 322
<b>Net cash flow from operating activities</b> ..... (4775F)	<b>-14 369</b>	<b>-28 059</b>	<b>-34 347</b>	<b>-21 129</b>	<b>-24 982</b>	<b>-27 995</b>	<b>-20 802</b>	<b>-16 671</b>	<b>-10 314</b>	<b>-11 044</b>
<b>Net cash flow from investment in non-financial assets</b> ..... (4787F)	<b>-2 167</b>	<b>-2 318</b>	<b>-4 525</b>	<b>-3 849</b>	<b>-4 944</b>	<b>-4 752</b>	<b>-5 374</b>	<b>-5 722</b>	<b>-4 436</b>	<b>-5 498</b>
<b>Cash surplus (+) / deficit (-)</b> ..... (4788F)	<b>-16 536</b>	<b>-30 377</b>	<b>-38 872</b>	<b>-24 978</b>	<b>-29 926</b>	<b>-32 747</b>	<b>-26 176</b>	<b>-22 393</b>	<b>-14 750</b>	<b>-16 542</b>
<b>Net cash flow from financing activities</b> ..... (4789F)	<b>12 678</b>	<b>27 692</b>	<b>38 216</b>	<b>27 314</b>	<b>31 269</b>	<b>25 256</b>	<b>26 192</b>	<b>22 236</b>	<b>16 075</b>	<b>14 259</b>
<b>Net change in the stock of cash<sup>8</sup></b> ..... (4794F)	<b>-3 858</b>	<b>-2 685</b>	<b>-656</b>	<b>2 337</b>	<b>1 343</b>	<b>-7 491</b>	<b>15</b>	<b>-153</b>	<b>1 329</b>	<b>-2 285</b>

KB441

1. Data for the last two years are preliminary and subject to revision. Net flows: inflow of cash (+) / outflow of cash (-).

2. Comprising transfers received from foreign governments, international organisations and other general government units.

3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenues.

4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.

5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.

6. Domestic as well as foreign financial assets.

7. Liabilities classified according to currency of issue.

8. Cash surplus (+) / deficit (-) plus the net cash flow from financing activities.

**GOVERNMENT FINANCE STATISTICS OF PROVINCIAL GOVERNMENTS<sup>1</sup>****Statement of sources and uses of cash**

R millions

Year ended 31 March	2001/2002			2002/2003					2003/2004	
	04	01	2002	02	03	04	01	2003	02	03
<b>Net cash flow from operating activities</b> ..... (4800K)	<b>-245</b>	<b>-472</b>	<b>8 996</b>	<b>6 871</b>	<b>-4 365</b>	<b>-2 162</b>	<b>601</b>	<b>945</b>	<b>6 061</b>	<b>1 202</b>
Cash receipts from operating activities..... (4801K)	30 497	32 783	126 272	37 663	31 083	33 634	40 209	142 589	40 785	40 952
Taxes..... (4280K)	342	720	1 722	377	440	538	637	1 992	466	538
Social contributions..... (4802K)	-	-	-	-	-	-	-	-	-	-
Grants <sup>2</sup> ..... (4283K)	29 529	30 747	121 399	36 590	29 832	32 104	38 398	136 924	39 460	39 423
Other receipts <sup>3</sup> ..... (4281K)	626	1 316	3 151	696	811	992	1 174	3 673	859	991
Cash payments for operating activities..... (4803K)	30 742	33 255	117 276	30 792	35 448	35 796	39 608	141 644	34 724	39 750
Compensation of employees..... (4804K)	16 955	17 189	67 645	18 490	18 569	18 756	19 014	74 829	18 569	20 405
Purchases of goods and services..... (4805K)	5 994	6 973	18 916	3 740	6 785	6 622	8 006	25 153	4 498	6 336
Interest..... (4286K)	2	-	5	-	1	2	2	5	1	1
Subsidies..... (4806K)	131	141	519	148	169	192	204	713	274	291
Grants <sup>4</sup> ..... (4807K)	668	810	2 750	834	1 203	1 212	1 916	5 165	866	1 171
Social benefits..... (4808K)	4 814	5 169	19 057	5 596	6 382	6 642	7 073	25 693	7 834	8 934
Other expense <sup>5</sup> ..... (4809K)	2 178	2 973	8 384	1 984	2 339	2 370	3 393	10 086	2 682	2 612
<b>Net cash flow from investment in non-financial assets</b> ..... (4810K)	<b>-1 562</b>	<b>-1 585</b>	<b>-5 134</b>	<b>-641</b>	<b>-867</b>	<b>-892</b>	<b>-1 570</b>	<b>-3 970</b>	<b>-1 421</b>	<b>-1 961</b>
Purchases of non-financial assets..... (4289K)	1 575	1 614	5 203	657	886	915	1 597	4 055	1 441	1 983
Sales of non-financial assets..... (4297K)	13	29	69	16	19	23	27	85	20	22
<b>Cash surplus (+) / deficit (-)</b> ..... (4811K)	<b>-1 807</b>	<b>-2 057</b>	<b>3 862</b>	<b>6 230</b>	<b>-5 232</b>	<b>-3 054</b>	<b>-969</b>	<b>-3 025</b>	<b>4 640</b>	<b>-759</b>
<b>Net cash flow from financing activities</b> ..... (4812K)	<b>-23</b>	<b>-22</b>	<b>-84</b>	<b>-21</b>	<b>-24</b>	<b>-24</b>	<b>-26</b>	<b>-95</b>	<b>-25</b>	<b>-24</b>
Net acquisition of financial assets other than cash <sup>6</sup> ..... (4813K)	-23	-22	-84	-21	-24	-24	-26	-95	-25	-24
Net incurrence of liabilities <sup>7</sup> ..... (4814K)	-	-	-	-	-	-	-	-	-	-
Domestic..... (4815K)	-	-	-	-	-	-	-	-	-	-
Foreign..... (4816K)	-	-	-	-	-	-	-	-	-	-
<b>Net change in the stock of cash<sup>8</sup></b> ..... (4817K)	<b>-1 830</b>	<b>-2 079</b>	<b>3 778</b>	<b>6 209</b>	<b>-5 256</b>	<b>-3 078</b>	<b>-995</b>	<b>-3 120</b>	<b>4 615</b>	<b>-783</b>

KB417

**Selected items**

R millions

Year ended 31 March	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Cash receipts from operating activities..... (4801F)	34 396	41 291	43 388	52 666	77 202	88 772	91 424	100 745	103 551	113 699
Cash payments for operating activities..... (4803F)	29 139	39 066	40 752	50 852	71 962	86 538	89 368	93 535	96 390	105 952
<b>Net cash flow from operating activities</b> ..... (4800F)	<b>5 257</b>	<b>2 225</b>	<b>2 636</b>	<b>1 814</b>	<b>5 240</b>	<b>2 234</b>	<b>2 056</b>	<b>7 210</b>	<b>7 161</b>	<b>7 747</b>
<b>Net cash flow from investment in non-financial assets</b> ..... (4810F)	<b>-2 868</b>	<b>-2 732</b>	<b>-3 465</b>	<b>-4 132</b>	<b>-3 644</b>	<b>-4 652</b>	<b>-7 968</b>	<b>-3 374</b>	<b>-3 357</b>	<b>-4 230</b>
<b>Cash surplus (+) / deficit (-)</b> ..... (4811F)	<b>2 389</b>	<b>-507</b>	<b>-829</b>	<b>-2 318</b>	<b>1 596</b>	<b>-2 418</b>	<b>-5 912</b>	<b>3 836</b>	<b>3 804</b>	<b>3 517</b>
<b>Net cash flow from financing activities</b> ..... (4812F)	<b>1 110</b>	<b>1 280</b>	<b>877</b>	<b>-67</b>	<b>-266</b>	<b>-286</b>	<b>-174</b>	<b>-151</b>	<b>-150</b>	<b>-142</b>
<b>Net change in the stock of cash<sup>8</sup></b> ..... (4817F)	<b>3 499</b>	<b>773</b>	<b>48</b>	<b>-2 385</b>	<b>1 330</b>	<b>-2 704</b>	<b>-6 086</b>	<b>3 685</b>	<b>3 654</b>	<b>3 375</b>

KB442

1. Data for the last two years are preliminary and subject to revision. Net flows: inflow of cash (+) / outflow of cash (-).

2. Comprising transfers received from foreign governments, international organisations and other general government units.

3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenues.

4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.

5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.

6. Domestic as well as foreign financial assets.

7. Liabilities classified according to currency of issue.

8. Cash surplus (+) / deficit (-) plus the net cash flow from financing activities.



**GOVERNMENT FINANCE STATISTICS OF LOCAL GOVERNMENTS<sup>1</sup>****Statement of sources and uses of cash**

R millions

Year ended 31 March	2001/2002			2002/2003					2003/2004	
	04	01	2002	02	03	04	01	2003	02	03
<b>Net cash flow from operating activities</b> ..... (4825K)	<b>-200</b>	<b>1 583</b>	<b>3 381</b>	<b>-390</b>	<b>1 567</b>	<b>1 899</b>	<b>2 395</b>	<b>5 471</b>	<b>1 290</b>	<b>1 345</b>
Cash receipts from operating activities..... (4826K)	11 953	14 582	50 594	14 364	15 793	15 653	18 868	64 678	16 598	18 620
Taxes ..... (4827K)	3 074	3 666	12 408	3 200	3 752	3 863	3 803	14 618	4 011	4 528
Social contributions ..... (4828K)	-	-	-	-	-	-	-	-	-	-
Grants <sup>2</sup> ..... (4829K)	1 568	1 838	6 211	1 621	2 412	2 777	4 997	11 807	2 170	3 515
Other receipts <sup>3</sup> ..... (4830K)	7 311	9 078	31 975	9 543	9 629	9 013	10 068	38 253	10 417	10 577
Cash payments for operating activities..... (4831K)	12 153	12 999	47 213	14 754	14 226	13 754	16 473	59 207	15 308	17 275
Compensation of employees ..... (4832K)	4 535	4 737	16 393	3 793	4 269	4 314	4 617	16 993	4 855	4 877
Purchases of goods and services ..... (4833K)	6 772	7 295	26 614	9 951	9 138	8 697	10 763	38 549	9 194	11 464
Interest ..... (4834K)	475	532	1 960	546	439	410	398	1 793	582	443
Subsidies ..... (4835K)	-	-	-	-	-	-	-	-	-	-
Grants <sup>4</sup> ..... (4836K)	-	-	-	-	-	-	-	-	-	-
Social benefits ..... (4837K)	-	-	-	-	-	-	-	-	-	-
Other expense <sup>5</sup> ..... (4838K)	371	435	2 246	464	380	333	695	1 872	677	491
<b>Net cash flow from investment in non-financial assets</b> ..... (4839K)	<b>-1 627</b>	<b>-3 323</b>	<b>-7 964</b>	<b>-4 241</b>	<b>-76</b>	<b>-1 172</b>	<b>-619</b>	<b>-6 108</b>	<b>-735</b>	<b>-2 883</b>
Purchases of non-financial assets..... (4840K)	1 635	3 335	8 005	4 248	85	1 182	633	6 148	748	2 897
Sales of non-financial assets ..... (4841K)	8	12	41	7	9	10	14	40	13	14
<b>Cash surplus (+) / deficit (-)</b> ..... (4842K)	<b>-1 827</b>	<b>-1 740</b>	<b>-4 583</b>	<b>-4 631</b>	<b>1 491</b>	<b>727</b>	<b>1 776</b>	<b>-637</b>	<b>555</b>	<b>-1 538</b>
<b>Net cash flow from financing activities</b> ..... (4843K)	<b>641</b>	<b>3 676</b>	<b>1 331</b>	<b>5 166</b>	<b>-1 698</b>	<b>-1 118</b>	<b>34</b>	<b>2 384</b>	<b>1 006</b>	<b>1 626</b>
Net acquisition of financial assets other than cash <sup>6</sup> ..... (4844K)	-16	-13	-3 613	-7	-1 698	-1 118	34	-2 789	-339	-9
Net incurrence of liabilities <sup>7</sup> ..... (4845K)	657	3 689	4 944	5 173	-	-	-	5 173	1 345	1 635
Domestic ..... (4846K)	657	3 689	4 944	5 173	-	-	-	5 173	1 345	1 635
Foreign ..... (4847K)	-	-	-	-	-	-	-	-	-	-
<b>Net change in the stock of cash<sup>8</sup></b> ..... (4848K)	<b>-1 187</b>	<b>1 937</b>	<b>-3 251</b>	<b>535</b>	<b>-208</b>	<b>-392</b>	<b>1 811</b>	<b>1 746</b>	<b>217</b>	<b>88</b>

KB418

**Selected items**

R millions

Year ended 31 March	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Cash receipts from operating activities..... (4826F)	12 791	12 784	15 872	17 658	20 170	35 823	42 478	50 026	52 734	57 234
Cash payments for operating activities..... (4831F)	10 211	10 105	12 277	13 321	16 629	33 781	38 735	45 350	48 170	52 173
<b>Net cash flow from operating activities</b> ..... (4825F)	<b>2 580</b>	<b>2 679</b>	<b>3 595</b>	<b>4 337</b>	<b>3 541</b>	<b>2 042</b>	<b>3 743</b>	<b>4 676</b>	<b>4 564</b>	<b>5 061</b>
<b>Net cash flow from investment in non-financial assets</b> ..... (4839F)	<b>-2 823</b>	<b>-2 895</b>	<b>-3 693</b>	<b>-4 321</b>	<b>-3 480</b>	<b>-4 665</b>	<b>-5 188</b>	<b>-7 401</b>	<b>-8 171</b>	<b>-11 084</b>
<b>Cash surplus (+) / deficit (-)</b> ..... (4842F)	<b>-243</b>	<b>-216</b>	<b>-98</b>	<b>16</b>	<b>61</b>	<b>-2 623</b>	<b>-1 445</b>	<b>-2 725</b>	<b>-3 607</b>	<b>-6 023</b>
<b>Net cash flow from financing activities</b> ..... (4843F)	<b>866</b>	<b>886</b>	<b>2 238</b>	<b>-16</b>	<b>-487</b>	<b>3 844</b>	<b>191</b>	<b>1 967</b>	<b>7 078</b>	<b>6 375</b>
<b>Net change in the stock of cash<sup>8</sup></b> ..... (4848F)	<b>622</b>	<b>668</b>	<b>2 140</b>	<b>-</b>	<b>-426</b>	<b>1 220</b>	<b>-1 255</b>	<b>-760</b>	<b>3 472</b>	<b>353</b>

KB443

1. Data for the last two years are preliminary and subject to revision. Net flows: inflow of cash (+) / outflow of cash (-). Data provided by Statistics South Africa. From the 1996/97 fiscal year onwards data were revised based on a census conducted by Statistics South Africa for local government financial year 1997 and an annual survey for financial year 1998.
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenues.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic as well as foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+) / deficit (-) plus the net cash flow from financing activities.

**GOVERNMENT FINANCE STATISTICS OF CONSOLIDATED GENERAL GOVERNMENT<sup>1</sup>****Statement of sources and uses of cash**

R millions

Year ended 31 March	2001/2002			2002/2003					2003/2004	
	04	01	2002	02	03	04	01	2003	02	03
<b>Net cash flow from operating activities</b> ..... (4855K)	<b>11 895</b>	<b>-4 124</b>	<b>9 728</b>	<b>7 282</b>	<b>-12 420</b>	<b>13 650</b>	<b>-4 809</b>	<b>3 703</b>	<b>5 014</b>	<b>-20 250</b>
Cash receipts from operating activities..... (4856K)	84 302	88 761	322 013	85 756	88 899	94 831	94 912	364 398	90 813	95 929
Taxes ..... (4857K)	72 624	72 224	267 290	72 070	72 548	80 860	74 891	300 369	74 635	78 794
Social contributions ..... (4858K)	1 057	737	4 525	1 298	1 879	1 470	1 536	6 183	1 960	1 927
Grants <sup>2</sup> ..... (4859K)	58	70	244	21	10	99	296	426	14	74
Other receipts <sup>3</sup> ..... (4860K)	10 563	15 730	49 954	12 367	14 462	12 402	18 189	57 420	14 204	15 134
Cash payments for operating activities..... (4861K)	72 407	92 885	312 285	78 474	101 319	81 181	99 721	360 695	85 799	116 179
Compensation of employees ..... (4862K)	31 544	33 551	129 712	34 613	34 953	34 572	35 428	139 566	36 388	38 307
Purchases of goods and services ..... (4863K)	22 444	25 478	80 160	23 733	25 746	25 801	26 707	101 987	26 973	33 127
Interest ..... (4864K)	5 440	19 591	49 662	5 617	18 474	5 440	19 203	48 734	5 102	18 889
Subsidies ..... (4865K)	1 272	1 342	5 195	1 759	1 469	1 605	1 671	6 504	1 236	1 068
Grants <sup>4</sup> ..... (4866K)	1 667	1 667	6 668	1 640	1 640	1 640	1 640	6 560	1 844	1 844
Social benefits ..... (4867K)	6 666	6 906	26 818	7 724	8 371	8 485	9 367	33 947	10 063	11 266
Other expense <sup>5</sup> ..... (4868K)	3 374	4 350	14 070	3 388	10 666	3 638	5 705	23 397	4 193	11 678
<b>Net cash flow from investment in non-financial assets</b> ..... (4869K)	<b>-3 985</b>	<b>-7 672</b>	<b>-19 857</b>	<b>-6 416</b>	<b>-2 903</b>	<b>-4 252</b>	<b>-4 553</b>	<b>-18 124</b>	<b>-3 556</b>	<b>-6 439</b>
Purchases of non-financial assets..... (4870K)	4 165	8 023	20 573	6 514	3 032	4 373	4 962	18 881	3 691	6 603
Sales of non-financial assets ..... (4871K)	180	351	716	98	129	121	409	757	135	164
<b>Cash surplus (+) / deficit (-)</b> ..... (4872K)	<b>7 910</b>	<b>-11 796</b>	<b>-10 129</b>	<b>866</b>	<b>-15 323</b>	<b>9 398</b>	<b>-9 362</b>	<b>-14 421</b>	<b>1 458</b>	<b>-26 689</b>
<b>Net cash flow from financing activities</b> ..... (4873K)	<b>-1 219</b>	<b>-4 415</b>	<b>14 058</b>	<b>26 233</b>	<b>3 360</b>	<b>-11 736</b>	<b>1 610</b>	<b>19 467</b>	<b>21 214</b>	<b>13 698</b>
Net acquisition of financial assets other than cash <sup>6</sup> ..... (4874K)	8	-149	-3 791	-73	-1 851	-1 164	4 047	959	-415	-218
Net incurrence of liabilities <sup>7</sup> ..... (4875K)	-1 227	-4 266	17 849	26 306	5 211	-10 572	-2 437	18 508	21 629	13 916
Domestic ..... (4876K)	-1 628	-24 596	-15 329	13 618	4 523	-11 118	-1 824	5 199	9 853	20 997
Foreign ..... (4877K)	401	20 330	33 178	12 688	688	546	-613	13 309	11 776	-7 081
<b>Net change in the stock of cash<sup>8</sup></b> ..... (4878K)	<b>6 690</b>	<b>-16 205</b>	<b>3 938</b>	<b>27 097</b>	<b>-11 964</b>	<b>-2 338</b>	<b>-7 748</b>	<b>5 047</b>	<b>22 672</b>	<b>-12 987</b>

KB419

**Selected items**

R millions

Year ended 31 March	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Cash receipts from operating activities..... (4856F)	97 264	103 962	123 190	141 267	157 588	195 014	220 176	248 603	274 655	297 633
Cash payments for operating activities..... (4861F)	103 796	127 117	151 306	156 245	173 789	218 732	235 175	253 386	273 242	295 869
<b>Net cash flow from operating activities</b> ..... (4855F)	<b>-6 532</b>	<b>-23 155</b>	<b>-28 116</b>	<b>-14 978</b>	<b>-16 201</b>	<b>-23 718</b>	<b>-14 999</b>	<b>-4 783</b>	<b>1 413</b>	<b>1 764</b>
<b>Net cash flow from investment in non-financial assets</b> ..... (4869F)	<b>-7 858</b>	<b>-7 945</b>	<b>-11 683</b>	<b>-12 302</b>	<b>-12 068</b>	<b>-14 069</b>	<b>-18 530</b>	<b>-16 498</b>	<b>-15 964</b>	<b>-20 812</b>
<b>Cash surplus (+) / deficit (-)</b> ..... (4872F)	<b>-14 390</b>	<b>-31 100</b>	<b>-39 799</b>	<b>-27 280</b>	<b>-28 269</b>	<b>-37 787</b>	<b>-33 529</b>	<b>-21 281</b>	<b>-14 551</b>	<b>-19 048</b>
<b>Net cash flow from financing activities</b> ..... (4873F)	<b>14 654</b>	<b>29 858</b>	<b>41 331</b>	<b>27 231</b>	<b>30 516</b>	<b>28 814</b>	<b>26 204</b>	<b>24 052</b>	<b>23 003</b>	<b>20 492</b>
<b>Net change in the stock of cash<sup>8</sup></b> ..... (4878F)	<b>263</b>	<b>-1 244</b>	<b>1 532</b>	<b>-48</b>	<b>2 247</b>	<b>-8 975</b>	<b>-7 326</b>	<b>2 772</b>	<b>8 455</b>	<b>1 443</b>

KB444

1. Data for the last two years are preliminary and subject to revision. Net flows: inflow of cash (+) / outflow of cash (-).

2. Comprising transfers received from foreign governments, international organisations and other general government units.

3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenues.

4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.

5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.

6. Domestic as well as foreign financial assets.

7. Liabilities classified according to currency of issue.

8. Cash surplus (+) / deficit (-) plus the net cash flow from financing activities.

**SURPLUS / DEFICIT OF THE NON-FINANCIAL PUBLIC ENTERPRISES<sup>1</sup>****Statement of sources and uses of cash**

R millions

Year ended 31 March	2001/2002			2002/2003					2003/2004	
	04	01	2002	02	03	04	01	2003	02	03
<b>Net cash flow from operating activities</b> ..... (4885K)	<b>7 380</b>	<b>4 408</b>	<b>20 871</b>	<b>5 629</b>	<b>8 441</b>	<b>11 282</b>	<b>2 103</b>	<b>27 455</b>	<b>7 346</b>	<b>10 716</b>
Cash receipts from operating activities..... (4886K)	34 057	26 796	117 582	28 915	33 565	39 354	29 344	131 177	32 593	37 645
Taxes ..... (4887K)	-	-	-	-	-	-	-	-	-	-
Social contributions..... (4888K)	-	-	-	-	-	-	-	-	-	-
Grants <sup>2</sup> ..... (4889K)	523	434	1 911	524	604	708	488	2 324	621	710
Other receipts <sup>3</sup> ..... (4890K)	33 535	26 362	115 671	28 391	32 961	38 646	28 856	128 853	31 972	36 935
Cash payments for operating activities..... (4891K)	26 677	22 388	96 712	23 286	25 124	28 071	27 240	103 722	25 247	26 929
Compensation of employees ..... (4892K)	7 711	7 146	29 088	7 183	7 812	8 497	8 710	32 202	7 734	8 314
Purchases of goods and services ..... (4893K)	13 265	11 554	49 159	12 319	12 876	14 462	14 006	53 662	13 431	13 855
Interest ..... (4894K)	4 294	2 189	12 747	2 358	2 900	3 556	2 649	11 463	2 514	3 081
Subsidies ..... (4895K)	-	-	-	-	-	-	-	-	-	-
Grants <sup>4</sup> ..... (4896K)	-	-	-	-	-	-	-	-	-	-
Social benefits..... (4897K)	477	482	1 841	451	534	563	590	2 138	488	573
Other expense <sup>5</sup> ..... (4898K)	929	1 018	3 876	975	1 002	993	1 286	4 256	1 079	1 106
<b>Net cash flow from investment in non-financial assets</b> ..... (4899K)	<b>-4 884</b>	<b>-5 225</b>	<b>-17 634</b>	<b>-4 063</b>	<b>-5 248</b>	<b>-6 299</b>	<b>-6 594</b>	<b>-22 203</b>	<b>-4 821</b>	<b>-6 651</b>
Purchases of non-financial assets..... (4900K)	5 534	5 834	19 658	4 269	5 541	6 734	6 831	23 375	5 046	6 927
Sales of non-financial assets ..... (4901K)	650	610	2 024	206	293	435	238	1 172	226	277
<b>Cash surplus (+) / deficit (-)</b> ..... (4902K)	<b>2 496</b>	<b>-816</b>	<b>3 237</b>	<b>1 566</b>	<b>3 192</b>	<b>4 984</b>	<b>-4 490</b>	<b>5 252</b>	<b>2 526</b>	<b>4 066</b>
<b>Net cash flow from financing activities</b> ..... (4903K)	<b>10 360</b>	<b>-14 372</b>	<b>4 346</b>	<b>-705</b>	<b>-1 436</b>	<b>-2 243</b>	<b>2 020</b>	<b>-2 364</b>	<b>-1 137</b>	<b>-1 830</b>
Net acquisition of financial assets other than cash <sup>6</sup> ..... (4904K)	-2 273	22	-1 185	-141	-287	-449	404	-473	-227	-366
Net incurrence of liabilities <sup>7</sup> ..... (4905K)	12 632	-14 394	5 530	-564	-1 149	-1 794	1 616	-1 891	-910	-1 464
Domestic ..... (4906K)	10 575	-12 344	5 568	-637	-1 298	-2 027	1 406	-2 556	-1 027	-1 654
Foreign ..... (4907K)	2 057	-2 050	-38	74	149	233	210	666	117	190
<b>Net change in the stock of cash<sup>8</sup></b> ..... (4908K)	<b>12 856</b>	<b>-15 188</b>	<b>7 582</b>	<b>861</b>	<b>1 756</b>	<b>2 741</b>	<b>-2 470</b>	<b>2 888</b>	<b>1 389</b>	<b>2 236</b>

KB422

**Selected items**

R millions

Year ended 31 March	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Cash receipts from operating activities..... (4886F)	...	...	...	...	...	...	...	...	...	103 037
Cash payments for operating activities..... (4891F)	...	...	...	...	...	...	...	...	...	86 160
<b>Net cash flow from operating activities</b> ..... (4885F)	<b>6 493</b>	<b>6 040</b>	<b>5 934</b>	<b>7 742</b>	<b>11 352</b>	<b>13 318</b>	<b>14 223</b>	<b>15 814</b>	<b>17 648</b>	<b>16 877</b>
<b>Net cash flow from investment in non-financial assets</b> ..... (4899F)	<b>-8 905</b>	<b>-8 147</b>	<b>-8 005</b>	<b>-8 811</b>	<b>-10 971</b>	<b>-12 245</b>	<b>-15 194</b>	<b>-23 608</b>	<b>-15 187</b>	<b>-14 195</b>
<b>Cash surplus (+) / deficit (-)</b> ..... (4902F)	<b>-2 412</b>	<b>-2 107</b>	<b>-2 071</b>	<b>-1 069</b>	<b>381</b>	<b>1 073</b>	<b>-971</b>	<b>-7 794</b>	<b>2 461</b>	<b>2 682</b>
<b>Net cash flow from financing activities</b> ..... (4903F)	...	...	...	...	...	...	...	...	...	<b>-2 841</b>
<b>Net change in the stock of cash<sup>8</sup></b> ..... (4908F)	...	...	...	...	...	...	...	...	...	<b>-159</b>

KB445

1. Data for the last two years are preliminary and subject to revision. Net flows: inflow of cash (+) / outflow of cash (-). Before April 2000, the information was based on a survey of key statistics only, whereas the current reporting is based on financial statements of the major corporations in compliance with the GFSM 2001 and is therefore not strictly comparable with data prior to April 2000.
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenues.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic as well as foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+) / deficit (-) plus the net cash flow from financing activities.

**NON-FINANCIAL PUBLIC-SECTOR BORROWING REQUIREMENT<sup>1</sup>**

R millions

End of	National government (4190K)	Extra-budgetary institutions (4220K)	Social security funds (4248K)	Consolidated central government (4270K)	Provincial governments (4296K)	Local authorities <sup>2</sup> (4320K)	Consolidated general government (4363K)	Non-financial public enterprises (4410K)	Non-financial public sector (4411K)
31 March									
1998 .....	25 719	1 614	-1 156	26 176	5 912	1 445	33 529	971	34 500
1999 .....	21 664	1 124	-399	22 393	-3 836	2 725	21 281	7 794	29 075
2000 .....	15 059	283	-595	14 750	-3 804	3 607	14 551	-2 461	12 090
2001 .....	19 234	-2 719	29	16 542	-3 517	6 023	19 048	-2 682	16 366
2002 .....	11 105	-955	-748	9 407	-3 862	4 583	10 129	-3 237	6 892
2003 .....	15 599	-2 520	-2 325	10 751	3 025	637	14 421	-5 252	9 169
31 December									
1997 .....	28 576	2 188	-1 193	29 573	5 156	944	35 669	-334	35 335
1998 .....	24 606	885	-145	25 348	-2 443	3 088	25 993	7 945	33 938
1999 .....	15 780	521	-564	15 739	-3 392	4 081	16 427	-175	16 252
2000 .....	15 752	-3 288	-324	12 139	-4 900	6 863	14 100	-978	13 122
2001 .....	7 339	-228	-976	6 139	-5 268	2 134	3 006	-6 573	-3 567
2002 .....	12 810	-2 404	-1 819	8 583	4 113	4 153	16 855	-8 926	7 929
1997: 02 .....	13 055	311	-717	12 650	828	649	14 125	-270	13 855
03 .....	7 335	1 153	-397	8 090	3 059	-676	10 472	-816	9 656
04 .....	-14	1 239	-62	1 164	952	504	2 619	436	3 055
1998: 01 .....	5 343	-1 090	20	4 272	1 073	968	6 313	1 621	7 934
02 .....	11 610	152	650	12 411	-3 571	1 150	9 990	965	10 955
03 .....	8 543	738	-356	8 926	1 207	1 333	11 465	1 796	13 261
04 .....	-890	1 085	-459	-261	-1 152	-363	-1 775	3 563	1 788
1999: 01 .....	2 401	-851	-234	1 317	-320	605	1 601	1 470	3 071
02 .....	13 873	480	-340	14 012	-584	3 744	17 172	505	17 677
03 .....	6 215	690	-46	6 859	5	992	7 856	-1 487	6 369
04 .....	-6 709	202	56	-6 449	-2 493	-1 260	-10 202	-663	-10 865
2000: 01 .....	1 680	-1 089	-265	328	-732	131	-275	-816 <sup>3</sup>	-1 091
02 .....	11 251	-1 623	181	9 807	-4 080	3 093	8 820	125	8 945
03 .....	8 135	-700	43	7 477	-536	2 889	9 830	-1 634	8 196
04 .....	-5 314	124	-283	-5 473	448	750	-4 275	1 347	-2 928
2001: 01 .....	5 163	-520	88	4 731	651	-709	4 673	-2 520	2 153
02 .....	5 854	236	-748	5 343	-6 620	1 306	30	155	185
03 .....	7 795	-300	114	7 609	-1 106	-290	6 213	-1 712	4 501
04 .....	-11 472	356	-430	-11 544	1 807	1 827	-7 910	-2 496	-10 406
2002: 01 .....	8 928	-1 247	316	7 999	2 057	1 740	11 796	816	12 612
02 .....	1 573	-287	-552	731	-6 230	4 631	-866	-1 566	-2 432
03 .....	13 894	-1 321	-992	11 580	5 232	-1 491	15 323	-3 192	12 131
04 .....	-11 586	451	-591	-11 727	3 054	-727	-9 398	-4 984	-14 382
2003: 01 .....	11 717	-1 363	-190	10 167	969	-1 776	9 362	4 490	13 852
02 .....	5 181	-86	-1 358	3 737	-4 640	-555	-1 458	-2 526	-3 984
03 .....	25 965	-843	-732	24 392	759	1 538	26 689	-4 066	22 623

KB423

1. Data for the last two years are preliminary and subject to revision. Data are calculated from the cash surplus (+) / deficit (-) of the Statement of sources and uses of cash for all levels of government.
2. Including market establishments of local governments not operating as a separate institutional unit.
3. Before April 2000, the information was based on a survey of key statistics only, whereas the current reporting is based on more detailed financial statements of the major corporations in compliance with the GFSM 2001 and is therefore not strictly comparable with data prior to April 2000.

**TOTAL EXPENDITURE - CONSOLIDATED GENERAL GOVERNMENT**FUNCTIONAL CLASSIFICATION<sup>1</sup>

R millions

Year ended 31 March	1996	1997	1998	1999	2000	2001
General public services..... (4370F)	16 026	17 341	19 449	22 897	29 128	26 328
Defence ..... (4371F)	12 039	12 673	12 064	11 970	11 957	14 882
Public order and safety ..... (4372F)	16 187	19 370	21 439	24 652	25 615	28 247
Education ..... (4373F)	38 037	46 658	50 417	50 819	53 451	58 370
Health ..... (4374F)	16 973	21 117	24 410	24 856	25 662	29 813
Social security and welfare..... (4375F)	17 201	20 748	26 093	27 350	29 959	33 654
Housing and community services ..... (4376F)	7 109	5 845	7 968	7 338	5 957	7 667
Recreation and culture..... (4377F)	3 120	3 685	2 868	3 700	4 271	4 511
Environmental protection <sup>2</sup> ..... (4387F)	...	4 366	5 293	5 495	5 080	5 749
Fuel and energy ..... (4378F)	396	554	828	648	574	546
Agriculture, forestry and fishing..... (4379F)	3 651	3 623	3 885	3 746	3 743	4 224
Mining, manufacturing and construction ..... (4380F)	1 387	1 838	2 086	1 551	1 530	1 295
Transportation and communication..... (4381F)	9 292	11 008	11 799	11 250	13 563	16 005
Other economic services ..... (4382F)	4 617	5 419	5 506	5 053	6 390	7 352
Not classified: Interest <sup>3</sup> ..... (4383F)	30 574	35 060	38 785	42 665	44 195	46 272
Other..... (4384F)	2 638	3 207	3 340	2 562	2 429	2 755
<b>Total</b> ..... (4385F)	<b>179 247</b>	<b>212 512</b>	<b>236 230</b>	<b>246 552</b>	<b>263 504</b>	<b>287 670</b>
Discrepancy with public-sector accounts..... (4386F)	7 334	20 528	17 726	23 909	26 365	29 190
<b>Total expenditure - consolidated general government</b> ..... (4357F)	<b>186 581</b>	<b>233 040</b>	<b>253 956</b>	<b>270 461</b>	<b>289 869</b>	<b>316 860</b>

KB420

1. Source: Statistics South Africa.

2. Before 1997 not identified separately, but included in Other economic services.

3. Only includes interest paid by national government. This interest is unallocable and not classified between the different functions of government.

**TOTAL EXPENDITURE - CONSOLIDATED GENERAL GOVERNMENT**FUNCTIONAL CLASSIFICATION<sup>1</sup>

Percentage

Year ended 31 March	1996	1997	1998	1999	2000	2001
General public services..... (4370Z)	8.9	8.2	8.2	9.3	11.1	9.2
Defence ..... (4371Z)	6.7	6.0	5.1	4.9	4.5	5.2
Public order and safety ..... (4372Z)	9.0	9.1	9.1	10.0	9.7	9.8
Education ..... (4373Z)	21.2	22.0	21.3	20.6	20.3	20.3
Health ..... (4374Z)	9.5	9.9	10.3	10.1	9.7	10.4
Social security and welfare..... (4375Z)	9.6	9.8	11.0	11.1	11.4	11.7
Housing and community services ..... (4376Z)	4.0	2.8	3.4	3.0	2.3	2.7
Recreation and culture..... (4377Z)	1.7	1.7	1.2	1.5	1.6	1.6
Environmental protection <sup>2</sup> ..... (4387Z)	...	2.1	2.2	2.2	1.9	2.0
Fuel and energy ..... (4378Z)	0.2	0.3	0.4	0.3	0.2	0.2
Agriculture, forestry and fishing..... (4379Z)	2.0	1.7	1.6	1.5	1.4	1.5
Mining, manufacturing and construction ..... (4380Z)	0.8	0.9	0.9	0.6	0.6	0.5
Transportation and communication..... (4381Z)	5.2	5.2	5.0	4.6	5.1	5.6
Other economic services ..... (4382Z)	2.6	2.5	2.3	2.0	2.4	2.6
Not classified: Interest <sup>3</sup> ..... (4383Z)	17.1	16.5	16.4	17.3	16.8	16.1
Other..... (4384Z)	1.5	1.5	1.4	1.0	0.9	1.0
<b>Total</b> ..... (4357Z)	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

KB421

1. Source: Statistics South Africa.

2. Before 1997 not identified separately, but included in Other economic services.

3. Only includes interest paid by national government. This interest is unallocable and not classified between the different functions of government.

**LOCAL GOVERNMENTS<sup>1</sup>****Liabilities<sup>2</sup>**

R millions

End of	Accumulated funds		Accumulated income surplus	Marketable bonds	Long-term loans					Short-term loans and bank overdrafts	Sundry creditors <sup>6</sup>	Other	Total
	Urban development	Other			General Government		Other						
					Housing <sup>3</sup>	Other <sup>4</sup>	Banks <sup>5</sup>	Insurers and pension funds	Other				
1999 .....	17 054	53 768	5 118	3 585	117	1 164	5 640	208	10 195	3 142	10 792	2 321	113 104
2000 .....	19 481	68 525	5 045	3 897	118	1 010	6 585	428	8 661	4 344	12 280	3 394	133 768
2001 .....	13 280	38 511	9 381	2 509	1 123	1 875	2 664	300	5 022	2 869	8 262	4 703	90 499
2002 .....	13 990	42 439	14 129	2 743	857	1 680	3 126	232	4 445	2 667	8 711	8 390	103 409
2001: 04 .....	13 280	38 511	9 381	2 509	1 123	1 875	2 664	300	5 022	2 869	8 262	4 703	90 499
2002: 01 .....	14 311	42 242	10 694	2 665	890	1 885	3 361	253	4 646	2 625	8 509	4 798	96 879
02.....	14 358	43 735	12 572	2 749	879	1 824	3 484	249	4 628	2 563	8 630	6 689	102 360
03.....	13 991	42 925	11 829	3 006	854	1 752	3 250	232	4 763	2 683	8 563	7 162	101 010
04.....	13 990	42 439	14 129	2 743	857	1 680	3 126	232	4 445	2 667	8 711	8 390	103 409
2003: 01 .....	13 784	44 203	13 653	2 199	857	1 324	3 129	231	6 609	2 988	9 523	7 103	105 603
02.....	14 529	44 856	14 001	2 160	849	1 314	3 221	229	6 630	2 939	9 748	6 586	107 062
03.....	13 595	44 488	17 443	2 190	835	1 277	3 207	227	6 558	2 902	9 434	8 849	111 005

KB228

**Assets<sup>2</sup>**

R millions

End of	Cash, deposits and short-term loans	Sundry debtors	Long-term loans			Securities and redemption fund investments	Fixed assets			Inventories	Accumulated income deficit	Other	Total
			Housing		Other		Housing	Other trading services	Other <sup>7</sup>				
			Mortgage	Instalment sale credit and other									
1999 .....	8 551	22 405	402	1 140	3 500	707	3 981	23 244	45 628	591	2 395	560	113 104
2000 .....	9 931	24 730	353	1 782	6 681	1 015	4 714	26 266	53 718	733	1 226	2 619	133 768
2001 .....	4 989	14 940	55	1 688	4 769	2 022	2 689	22 188	32 165	490	1 163	3 341	90 499
2002 .....	6 861	17 790	50	1 671	5 276	1 289	2 755	26 562	36 721	542	965	2 927	103 409
2001: 04 .....	4 989	14 940	55	1 688	4 769	2 022	2 689	22 188	32 165	490	1 163	3 341	90 499
2002: 01 .....	6 926	16 212	54	1 691	4 537	1 521	2 755	23 354	34 557	547	1 357	3 368	96 879
02.....	7 461	16 467	53	1 636	4 655	2 350	2 807	25 463	36 500	520	1 156	3 292	102 360
03.....	7 253	15 927	60	1 578	5 141	1 546	2 797	25 348	36 711	545	1 099	3 005	101 010
04.....	6 861	17 790	50	1 671	5 276	1 289	2 755	26 562	36 721	542	965	2 927	103 409
2003: 01 .....	8 672	16 638	50	1 683	6 793	1 280	2 714	26 576	37 380	574	804	2 439	105 603
02.....	8 889	16 733	50	1 855	6 734	1 290	2 725	26 911	37 783	590	868	2 634	107 062
03.....	8 977	16 905	50	1 748	6 552	1 463	2 713	28 031	39 572	570	898	3 526	111 005

KB229

1. Metropolitan, district, local municipalities and water boards. As from September 1987 the data is provided by Statistics South Africa.

2. Excluding loans and advances from own internal funds and investment in own securities.

3. Including the various housing and development funds.

4. Including Local Authorities Loans Fund.

5. Including mutual banks.

6. Including deposits on water and electricity accounts.

7. Financed from taxes and general sources.

**FINANCIAL PUBLIC ENTERPRISES<sup>1</sup>****Liabilities<sup>2</sup>**

R millions

End of	Ordinary shares		Capital and other funds (4502K)	Reserves and unallocated profits (4503K)	Bonds <sup>3</sup>		Loans					Other <sup>6</sup> (4511K)	Total (4512K)
	SA Government (4500K)	Other shareholders (4501K)			Non-resident holders <sup>4</sup> (4504K)	Other holders (4505K)	Long term			Short term			
							SA Government (4506K)	Non-residents (4507K)	Other (4508K)	Banks <sup>5</sup> (4509K)	Other (4510K)		
1999 .....	3 119	-	13 560	13 144	1 222	4 647	-	3 891	3	306	4 044	111	44 046
2000 .....	3 254	-	12 544	8 889	1 254	5 600	-	6 010	219	148	3 800	490	42 208
2001 .....	2 498	200	5 155	27 690	506	4 977	-	8 630	204	25	6 118	439	56 441
2002 .....	2 473	200	4 371	36 236	549	4 679	-	5 700	2 873	-	6 267	933	64 280
2001: 03 .....	2 498	200	5 682	27 504	1 238	3 191	-	7 688	171	1 253	4 663	398	54 485
04.....	2 498	200	5 155	27 690	506	4 977	-	8 630	204	25	6 118	439	56 441
2002: 01 .....	2 498	200	4 509	26 291	1 300	3 983	-	4 443	3 655	-	7 819	238	54 936
02.....	2 473	200	5 286	34 562	1 310	4 201	-	5 085	3 355	-	8 613	202	65 287
03.....	2 473	200	4 892	34 974	638	4 424	-	5 815	3 159	-	7 997	405	64 977
04.....	2 473	200	4 371	36 236	549	4 679	-	5 700	2 873	-	6 267	933	64 280
2003: 01 .....	2 473	200	4 382	36 714	549	10 010	-	3 054	2 165	237	6 034	431	66 248
02.....	2 473	200	4 316	36 973	549	10 427	-	3 055	2 080	224	6 113	406	66 815

KB425

**Assets<sup>2</sup>**

R millions

End of	Cash and deposits			Fixed-interest securities <sup>3</sup> (4523K)	Ordinary shares (4524K)	Mortgage loans (4525K)	Other long-term loans		Sundry debtors <sup>8</sup>		Physical assets (4530K)	Other (4531K)	Total (4532K)
	Monetary institutions <sup>7</sup> (4520K)	Public Investment Commissions (4521K)	Other institutions (4522K)				Non-residents (4526K)	Residents (4527K)	Non-residents (4528K)	Residents (4529K)			
1999 .....	4 255	-	-	5 494	4 282	1 255	659	23 991	52	3 816	243	-	44 046
2000 .....	5 627	-	17	6 287	4 461	445	627	23 317	8	1 138	265	16	42 208
2001 .....	8 202	-	1 490	5 556	19 502	3 166	1 012	14 798	3	2 413	250	50	56 441
2002 .....	10 807	-	1 748	7 118	21 047	-	968	20 667	-	1 709	170	46	64 280
2001: 03 .....	10 224	-	1 492	5 469	14 154	3 548	810	16 940	7	1 544	258	39	54 485
04.....	8 202	-	1 490	5 556	19 502	3 166	1 012	14 798	3	2 413	250	50	56 441
2002: 01 .....	10 571	-	1 418	5 322	14 054	3 175	959	18 213	7	927	261	29	54 936
02.....	12 953	-	1 619	6 159	21 535	2 936 <sup>9</sup>	862	18 040	20	882	251	30	65 287
03.....	11 518	-	1 657	6 174	21 680	11	1 053	22 118	13	481	239	32	64 977
04.....	10 807	-	1 748	7 118	21 047	-	968	20 667	-	1 709	170	46	64 280
2003: 01 .....	11 897	-	1 858	6 772	20 964	-	971	22 673	-	911	174	28	66 248
02.....	10 090	-	1 875	6 604	20 972	-	971	25 225	-	824	174	80	66 815

KB426

- Financial government enterprises and financial public corporations e.g. the Industrial Development Corporation of SA Ltd (IDC). However, the South African Reserve Bank, Corporation for Public Deposits and the Land Bank are not included because their statistics are covered separately on the statistical pages.
- Consolidated data; intra-sectoral claims have been eliminated.
- Including preference shares, bills and debentures.
- Including bonds issued abroad.
- Including mutual banks.
- Including provision for actuarial deficit on pension fund.
- South African Reserve Bank, Corporation for Public Deposits, Land Bank, banks and mutual banks.
- Including foreign branch balances and short-term loans.
- Data not fully comparable over time.

**NON-FINANCIAL PUBLIC ENTERPRISES<sup>1</sup>****Liabilities<sup>2</sup>**

R millions

End of	Ordinary shares		Capital and other funds (2432K)	Reserves and unallocated profits (2433K)	Bonds <sup>3</sup>		Loans					Other <sup>6</sup> (2441K)	Total (2442K)
	SA Government (2430K)	Other shareholders (2431K)			Non-resident holders <sup>4</sup> (2434K)	Other holders (2435K)	Long term			Short term			
							SA Government (2436K)	Non-residents (2437K)	Other (2438K)	Banks <sup>5</sup> (2439K)	Other (2440K)		
1999 .....	27 878	2 469	6 473	74 026	4 649	71 293	43	14 335	22 248	2 249	16 682	19 021	261 366
2000 .....	27 925	3 765	6 611	81 349	4 027	62 244	256	16 601	20 154	2 993	15 708	23 193	264 826
2001 .....	27 062	3 966	4 778	94 143	2 170	67 129	216	12 226	17 435	1 065	18 679	26 153	275 020
2002 .....	26 880	4 926	6 025	107 611	2 918	64 759	207	9 725	18 000	589	18 566	29 549	289 755
2001: 03 .....	27 186	3 966	3 951	94 499	2 146	61 893	247	12 529	19 465	235	16 253	25 351	267 723
04 .....	27 062	3 966	4 778	94 143	2 170	67 129	216	12 226	17 435	1 065	18 679	26 153	275 020
2002: 01 .....	26 881	5 296	5 346	96 538	2 194	67 618	215	22 371	17 666	705	21 301	28 057	294 188
02 .....	26 880	4 879	5 449	103 020	2 070	64 517	207	19 803	17 229	343	20 416	27 752	292 567
03 .....	26 880	4 878	5 767	104 981	2 096	63 408	207	13 264	22 914	591	19 206	29 159	293 352
04 .....	26 880	4 926	6 025	107 611	2 918	64 759	207	9 725	18 000	589	18 566	29 549	289 755
2003: 01 .....	25 337	6 467	6 157	102 868	2 945	64 011	-	8 050	18 734	-198	20 072	39 146	293 589
02 .....	25 337	6 467	6 267	105 467	2 974	65 822	-	6 748	21 542	403	25 129	34 277	300 434

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**Assets<sup>2</sup>**

R millions

End of	Cash and deposits			Fixed-interest securities <sup>3</sup> (2453K)	Ordinary shares (2454K)	Mortgage loans (2455K)	Other long-term loans		Sundry debtors <sup>8</sup>		Physical assets (2460K)	Other (2461K)	Total (2462K)
	Monetary institutions <sup>7</sup> (2450K)	Public Investment Commissions (2451K)	Other institutions (2452K)				Non-residents (2456K)	Residents (2457K)	Non-residents (2458K)	Residents (2459K)			
1999 .....	11 695	-	3 313	5 085	2 729	4 163	-	5 562	624	16 218	194 357	17 619	261 366
2000 .....	10 875	-	6 055	4 331	2 958	4 638	-	9 466	1 191	17 010	194 418	13 883	264 826
2001 .....	12 653	-	8 388	7 559	2 654	4 896	-	6 105	517	18 185	203 063	10 999	275 020
2002 .....	15 352	-	3 252	12 372	1 585	5 340	-	5 243	128	16 721	219 597	10 166	289 755
2001: 03 .....	13 952	-	7 195	7 477	2 454	4 736	-	4 327	505	17 069	200 681	9 326	267 723
04 .....	12 653	-	8 388	7 559	2 654	4 896	-	6 105	517	18 185	203 063	10 999	275 020
2002: 01 .....	20 975	-	9 200	8 708	3 094	5 011	-	6 419	148	20 639	208 854	11 142	294 188
02 .....	15 315	-	6 622	9 117	6 776	5 691	-	6 404	138	17 918	210 569	14 018	292 567
03 .....	16 224	-	5 161	10 565	3 243	5 193	-	7 815	136	17 642	213 341	14 033	293 352
04 .....	15 352	-	3 252	12 372	1 585	5 340	-	5 243	128	16 721	219 597	10 166	289 755
2003: 01 .....	11 551	-	2 592	14 503	2 004	4 679	-	5 274	137	17 549	224 012	11 287	293 589
02 .....	19 430	-	2 913	13 488	2 318	5 419	-	5 304	119	18 028	225 587	7 827	300 434

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1. Non-financial government enterprises and non-financial public corporations e.g. Eskom, Telkom and Transnet.
2. Consolidated data; intra-sectoral claims have been eliminated.
3. Including preference shares, bills and debentures.
4. Including stock issued abroad.
5. Including mutual banks.
6. Including provision for actuarial deficit on pension fund.
7. South African Reserve Bank, Corporation for Public Deposits, Land Bank, banks and mutual banks.
8. Including foreign branch balances and short-term loans.



**PUBLIC FINANCE**  
**Selected data**

End of	Percentage change <sup>1</sup>												
	National Revenue account <sup>2</sup>											National government finances cash-flow adjusted	
	Taxes on income and profits (4573E)	Taxes on property (4577E)	Domestic taxes on goods and services				Taxes on international trade and transactions (4592E)	Other taxes (4593E)	Non-tax revenue (4596E)	Total revenue (4597E)	Total expenditure (4601E)	Revenue (4045E)	Expenditure (4049E)
			Value-added tax <sup>3</sup> (4578E)	Excise duties		Total (4582E)							
			Fuel levy (4579E)	Other excise duties (4580E)									
<b>BUDGET<sup>4</sup></b>													
<b>2002/2003</b>	<b>5.7</b>	<b>-0.9</b>	<b>8.4</b>	<b>1.6</b>	<b>5.9</b>	<b>6.9</b>	<b>22.3</b>	<b>0.2</b>	<b>15.1</b>	<b>6.9</b>	<b>9.5</b>	<b>-</b>	<b>-</b>
<b>2003/2004</b>	<b>8.1</b>	<b>15.8</b>	<b>15.5</b>	<b>6.6</b>	<b>3.5</b>	<b>12.3</b>	<b>17.5</b>	<b>-12.7</b>	<b>-6.1</b>	<b>9.4</b>	<b>14.7</b>	<b>-</b>	<b>-</b>
31 March													
1998 .....	14.6	11.0	11.7	16.4	19.5	13.0	-19.6	23.4	-8.9	12.3	6.9	12.1	6.0
1999 .....	14.1	8.1	8.9	12.8	7.0	8.8	7.7	0.4	58.7	11.7	7.6	11.9	8.3
2000 .....	7.2	34.5	10.8	4.8	5.0	9.6	12.0	8.7	2.2	8.4	6.1	7.5	5.1
2001 .....	8.6	4.5	12.6	1.4	3.6	9.4	21.4	-3.5	-26.3	8.6	8.1	9.4	9.4
2002 .....	16.8	16.3	12.1	3.0	8.0	9.8	5.5	13.2	16.1	15.1	12.4	14.8	10.5
2003 .....	11.7	9.9	14.9	2.8	9.7	12.3	10.8	13.5	2.8	12.2	10.8	12.2	11.8
31 December													
1997 .....	13.4	10.4	14.0	14.8	14.2	13.4	-19.8	20.3	19.0	10.4	9.3	10.5	11.1
1998 .....	16.4	2.2	8.1	12.5	11.4	8.9	9.2	9.3	-8.0	13.1	7.0	13.1	5.4
1999 .....	8.7	40.1	10.8	6.8	7.2	9.6	2.4	3.8	69.0	9.8	5.2	9.6	6.8
2000 .....	5.7	3.2	10.2	4.3	2.3	8.6	26.4	-5.1	-27.3	6.5	6.2	6.3	6.8
2001 .....	22.3	15.0	12.4	1.3	5.4	9.6	7.7	19.5	-5.5	17.8	11.8	17.4	11.2
2002 .....	9.4	16.2	17.1	2.7	12.4	13.5	9.3	179.1	5.1	12.6	12.8	14.0	10.8
1998: 04 .....	23.7	-15.6	8.2	12.0	13.6	9.1	-0.4	14.2	-12.2	15.5	11.3	15.0	5.1
1999: 01 .....	11.5	27.9	9.5	17.2	9.0	10.0	-14.3	-11.2	205.6	12.0	4.4	12.5	10.6
02 .....	9.6	-2.1	-6.1	6.9	7.1	-1.8	4.5	7.2	86.0	7.0	5.0	8.7	0.2
03 .....	12.8	97.2	25.5	4.5	13.3	20.1	-1.5	-6.6	-0.8	12.4	9.1	9.2	10.4
04 .....	2.2	39.2	13.2	0.2	0.5	9.7	16.8	22.8	96.0	7.5	2.0	8.0	5.9
2000: 01 <sup>5</sup> .....	5.9	11.7	9.5	7.6	1.7	9.8	36.6	8.6	-30.7	6.7	7.7	4.7	4.1
02 .....	8.9	39.4	25.1	-1.0	2.6	16.5	18.3	-5.9	59.8	13.9	4.6	9.6	10.9
03 .....	4.6	-33.6	4.0	-2.8	1.9	3.2	47.7	11.9	-60.4	2.0	5.6	7.2	6.4
04 .....	4.2	24.6	6.1	13.7	3.0	6.7	8.9	-24.0	-42.9	5.3	7.1	4.4	6.1
2001: 01 .....	16.0	16.1	18.6	-3.6	6.2	12.8	10.8	14.4	-28.8	14.1	14.7	16.1	13.7
02 .....	41.4	2.3	8.2	7.8	11.3	8.8	12.6	-809.7	-91.7	18.3	10.1	16.3	10.4
03 .....	5.8	23.3	7.5	10.1	6.3	8.0	-14.0	1 014.8	110.4	16.3	13.0	14.4	11.3
04 .....	29.3	19.5	15.2	-7.2	-0.8	8.8	26.7	-159.0	162.2	22.5	8.9	22.5	9.0
2002: 01 .....	-1.2	20.8	16.6	2.7	14.5	13.2	-0.5	-8.7	33.3	5.3	16.5	7.6	11.0
02 .....	14.6	30.0	27.3	2.4	-1.3	19.3	18.4	-138.9	409.7	25.8	11.8	30.9	10.9
03 .....	20.8	12.3	16.7	0.7	24.8	13.6	2.5	-59.0	-19.3	11.6	10.9	9.6	12.7
04 .....	6.2	3.8	9.5	5.1	10.5	8.8	13.5	-910.4	-30.5	10.0	11.8	11.4	8.1
2003: 01 .....	7.7	-2.8	9.2	2.9	5.9	9.0	7.7	-793.4	19.6	4.2	9.1	1.5	14.6
02 .....	4.4	2.6	5.5	-41.3	24.7	-1.2	8.3	-19.4	118.2	3.0	8.1	3.4	6.1
03 .....	6.9	43.1	9.1	49.0	-13.3	12.7	-43.7	-3.7	32.1	8.0	17.4	9.1	16.4

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1. Compared with the corresponding period of the preceding fiscal year.
2. The information on this page is an analysis of the National Revenue Fund.
3. Before 1983 sales duty is included and before 1991 general sales tax is included.
4. Compared to the actual outcome of previous fiscal years.
5. Before April 2000, the basis of reporting revenue and expenditure was bank statement transactions, whereas the current reporting relies on cash book transactions as reported in the Statement of Revenue, Expenditure and Borrowing and is therefore not strictly comparable with data prior to April 2000. Total revenue includes amounts in transit before April 2000.

**PUBLIC FINANCE**  
**Selected data**

End of	Percentage of GDP						Percentage of total revenue						
	National government finance			Deficit (-) / Surplus (+) adjusted for cash flows	Total national govern- ment debt <sup>1</sup>	Non- financial public sector borrowing require- ment	Taxes on income and profits			Domestic taxes on goods and services			Taxes on inter- national trade and transac- tions
	Revenue	Expen- diture	Deficit (-) / Surplus (+)				Tax on individu- als	Tax on compa- nies <sup>2</sup>	Total <sup>3</sup>	Value- added tax <sup>4</sup>	Excise duties		
											Fuel levy	Other excise duties	
(4433K)	(4434K)	(4420K)	(4423K)	(4424K)	(4432K)	(4429K)	(4430K)	(4425K)	(4431K)	(4437K)	4435K)	(4438K)	
<b>BUDGET<sup>5</sup></b>													
<b>2002/2003</b>	<b>24.5</b>	<b>26.6</b>	<b>-2.1</b>	<b>-</b>	<b>-</b>	<b>1.4</b>	<b>33.9</b>	<b>24.2</b>	<b>58.7</b>	<b>25.0</b>	<b>5.7</b>	<b>4.0</b>	<b>4.0</b>
<b>2003/2004</b>	<b>24.7</b>	<b>27.1</b>	<b>-2.4</b>	<b>-</b>	<b>-</b>	<b>3.1</b>	<b>31.8</b>	<b>26.2</b>	<b>58.4</b>	<b>26.6</b>	<b>5.4</b>	<b>3.8</b>	<b>3.7</b>
31 March													
1998 .....	23.4	27.1	-3.7	-3.4	48.1	4.9	42.0	15.9	58.0	24.5	7.4	4.9	3.4
1999 .....	24.3	27.1	-2.8	-2.7	50.2	3.9	42.6	16.6	59.2	23.8	7.4	4.7	3.3
2000 .....	24.2	26.4	-2.2	-2.0	47.6	1.5	43.5	15.0	58.5	24.4	7.2	4.5	3.4
2001 .....	23.6	25.6	-2.0	-2.0	45.6	1.8	40.3	18.2	58.5	25.3	6.7	4.3	3.8
2002 .....	24.5	26.0	-1.5	-1.1	45.5	0.7	36.7	22.7	59.4	24.6	6.0	4.1	3.5
2003 .....	24.2	25.3	-1.1	-1.0	40.2	0.8	34.1	25.0	59.1	25.2	5.5	4.0	3.5
31 December													
1997 .....	22.9	27.5	-4.6	-4.5	48.9	6.0	42.1	15.5	57.6	25.1	7.4	4.8	3.6
1998 .....	24.0	27.3	-3.3	-2.8	48.9	5.7	42.3	16.9	59.2	24.0	7.4	4.7	3.5
1999 .....	24.4	26.5	-2.2	-2.1	48.9	2.7	43.1	15.5	58.6	24.2	7.2	4.6	3.3
2000 .....	23.4	25.4	-2.0	-2.2	46.1	2.1	42.1	16.0	58.2	25.1	7.0	4.4	3.9
2001 .....	24.9	25.6	-0.7	-0.9	47.0	-0.6	36.2	24.2	60.4	23.9	6.1	3.9	3.6
2002 .....	24.6	25.4	-0.8	-0.1	40.5	1.2	33.9	24.7	58.6	24.9	5.5	3.9	3.4
1998: 04 .....	25.9	25.1	0.8	1.1	48.9	0.9	39.6	23.4	63.0	23.0	7.1	4.7	3.5
1999: 01 .....	27.5	28.3	-0.8	-1.3	50.2	1.6	43.9	16.7	60.5	22.5	6.7	5.1	2.1
02 .....	20.0	27.0	-7.0	-5.7	51.1	9.0	45.5	12.4	57.8	24.0	8.9	4.7	4.0
03 .....	24.6	27.6	-3.0	-3.2	50.9	3.1	43.4	12.5	55.9	26.2	7.0	4.2	3.4
04 .....	25.3	23.3	2.0	1.6	48.9	-5.2	40.3	19.6	59.9	24.2	6.6	4.4	3.8
2000: 01 <sup>6</sup> .....	26.7	27.8	-1.1	-1.1	47.6	-0.5	45.3	14.8	60.0	23.1	6.7	4.9	2.6
02 .....	20.6	25.5	-4.9	-5.9	47.9	4.1	40.8	14.5	55.3	26.4	7.7	4.3	4.1
03 .....	22.5	26.2	-3.6	-2.9	47.7	3.6	42.7	14.6	57.3	26.7	6.6	4.2	4.9
04 .....	23.9	22.3	1.5	1.1	46.1	-1.3	39.6	19.7	59.3	24.4	7.2	4.3	4.0
2001: 01 .....	27.1	28.3	-1.2	-0.6	45.6	0.9	38.7	22.3	61.0	24.0	5.7	4.5	2.6
02 .....	21.8	25.1	-3.3	-4.8	46.2	0.1	37.0	29.1	66.1	24.1	7.1	4.0	3.9
03 .....	24.1	27.2	-3.1	-2.3	46.6	1.8	36.1	16.0	52.1	24.7	6.3	3.8	3.6
04 .....	26.6	22.1	4.4	4.0	47.0	-4.1	33.3	29.3	62.6	22.9	5.4	3.5	4.1
2002: 01 .....	25.5	29.5	-4.0	-1.4	45.5	4.8	40.3	17.0	57.3	26.6	5.6	4.9	2.4
02 .....	23.9	24.5	-0.6	-1.0	45.8	-0.9	30.0	30.2	60.2	24.4	5.7	3.1	3.7
03 .....	23.4	26.3	-2.9	-3.0	44.3	4.2	33.7	22.7	56.5	25.8	5.7	4.2	3.3
04 .....	25.5	21.6	3.9	4.5	40.5	-4.9	31.8	28.6	60.4	22.8	5.2	3.5	4.2
2003: 01 .....	24.0	29.0	-5.0	-4.5	40.2	4.8	40.9	18.4	59.2	27.9	5.5	5.0	2.5
02 .....	22.7	24.4	-1.7	-1.6	41.1	-1.3	31.4	29.7	61.0	25.0	3.3	3.8	3.9
03 .....	23.7	28.9	-5.2	-4.8	40.8	7.4	33.9	22.0	55.9	26.1	7.8	3.4	1.7

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1. As at the end of the period.

2. Including secondary tax on companies and tax on retirement funds.

3. Including other taxes on income and profits not divisible between individuals and companies.

4. Before 1983, sales duty is included and before October 1991 general sales tax is included.

5. Compared to the actual outcome of previous fiscal years.

6. Before April 2000, the basis of reporting revenue and expenditure was bank statement transactions, whereas the current reporting relies on cash book transactions as reported in the Statement of Revenue, Expenditure and Borrowing and is therefore not strictly comparable with data prior to April 2000. Total revenue includes amounts in transit before April 2000.