



## Statistical tables

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**General notes**

Owing to the rounding off of figures, the sum of the separate items will sometimes differ from the total shown.

... denotes not available

– denotes a value equal to nil

0 denotes a value between nil and half of the measuring unit

**SOUTH AFRICAN RESERVE BANK**  
**Liabilities**  
R millions

| End of          | Notes and coin in circulation <sup>1</sup> | Deposits                                   |                    |                                        |                                       |                             |          |         |                | Reserve Bank securities | Foreign loans <sup>7</sup> | Capital and reserves | Other liabilities | Total liabilities |
|-----------------|--------------------------------------------|--------------------------------------------|--------------------|----------------------------------------|---------------------------------------|-----------------------------|----------|---------|----------------|-------------------------|----------------------------|----------------------|-------------------|-------------------|
|                 |                                            | Central government                         |                    | Banks and mutual banks <sup>4</sup>    |                                       |                             | Other    |         | Total deposits |                         |                            |                      |                   |                   |
|                 |                                            | Exchequer and P.M.G. accounts <sup>2</sup> | Other <sup>3</sup> | Required reserve balances <sup>5</sup> | Cash reserve contra account (surplus) | Other balances <sup>6</sup> | Domestic | Foreign |                |                         |                            |                      |                   |                   |
|                 |                                            |                                            |                    |                                        |                                       |                             |          |         |                |                         |                            |                      |                   |                   |
| (1000M)         | (1001M)                                    | (1002M)                                    | (1014M)            | (1013M)                                | (1005M)                               | (1006M)                     | (1007M)  | (1008M) | (1015M)        | (1009M)                 | (1010M)                    | (1011M)              | (1012M)           |                   |
| 1997 .....      | 24 183                                     | 1 206                                      | 1 382              | 6 640                                  | ...                                   | 5                           | -        | 26      | 9 258          | ...                     | 9 809                      | 197                  | 3 650             | 47 097            |
| 1998 .....      | 25 421                                     | 906                                        | -                  | 7 789                                  | 141                                   | 0                           | -        | 34      | 8 870          | 1 875                   | 18 072                     | 239                  | 4 362             | 58 838            |
| 1999 .....      | 32 673                                     | 550                                        | 31                 | 8 108                                  | 336                                   | 3                           | 1        | 54      | 9 083          | 1 000                   | 18 770                     | 270                  | 10 798            | 72 595            |
| 2000 .....      | 33 619                                     | 398                                        | 34                 | 9 268                                  | 151                                   | 149                         | 1        | 57      | 10 058         | 3 000                   | 19 639                     | 305                  | 24 177            | 90 799            |
| 2001 .....      | 36 139                                     | 500                                        | 0                  | 12 764                                 | 351                                   | 2                           | 1        | 69      | 13 687         | 1 294                   | 48 217                     | 337                  | 35 034            | 134 707           |
| 1999: Jul. .... | 25 315                                     | 419                                        | 0                  | 7 972                                  | 857                                   | 7                           | 0        | 59      | 9 314          | 5 000                   | 15 207                     | 270                  | 17 975            | 73 081            |
| Aug. ....       | 25 979                                     | 589                                        | 7                  | 8 550                                  | 206                                   | 1                           | 0        | 51      | 9 405          | 5 000                   | 16 899                     | 270                  | 16 648            | 74 201            |
| Sept. ....      | 26 425                                     | 666                                        | -                  | 8 589                                  | 221                                   | 4                           | 1        | 55      | 9 536          | 4 960                   | 17 714                     | 270                  | 15 179            | 74 083            |
| Oct. ....       | 26 387                                     | 667                                        | 8                  | 8 404                                  | 427                                   | 12                          | 1        | 57      | 9 575          | 3 310                   | 19 688                     | 270                  | 15 752            | 74 982            |
| Nov. ....       | 28 649                                     | 466                                        | 74                 | 8 035                                  | 67                                    | 14                          | 1        | 53      | 8 710          | 3 000                   | 19 827                     | 270                  | 15 913            | 76 369            |
| Dec. ....       | 32 673                                     | 550                                        | 31                 | 8 108                                  | 336                                   | 3                           | 1        | 54      | 9 083          | 1 000                   | 18 770                     | 270                  | 10 798            | 72 595            |
| 2000: Jan. .... | 27 809                                     | 513                                        | 2                  | 6 311                                  | 3                                     | 7                           | 1        | 63      | 6 900          | 1 000                   | 17 337                     | 270                  | 22 510            | 75 826            |
| Feb. ....       | 27 419                                     | 500                                        | 16                 | 7 290                                  | 272                                   | 7                           | 1        | 64      | 8 149          | 1 770                   | 16 351                     | 270                  | 22 795            | 76 754            |
| Mar. ....       | 27 651                                     | 501                                        | 11                 | 8 284                                  | 285                                   | 48                          | 1        | 49      | 9 179          | 3 000                   | 16 454                     | 270                  | 17 859            | 74 414            |
| April ....      | 29 188                                     | 779                                        | 0                  | 7 762                                  | 10                                    | 10                          | 1        | 58      | 8 620          | 4 000                   | 16 701                     | 270                  | 17 535            | 76 315            |
| May ....        | 27 838                                     | 558                                        | -                  | 7 458                                  | 398                                   | 14                          | 1        | 55      | 8 484          | 4 005                   | 17 076                     | 270                  | 19 867            | 77 541            |
| Jun. ....       | 27 820                                     | 589                                        | 83                 | 7 963                                  | 590                                   | 11                          | 1        | 48      | 9 285          | 4 000                   | 17 819                     | 305                  | 19 851            | 79 081            |
| Jul. ....       | 28 019                                     | 295                                        | 6                  | 8 363                                  | 215                                   | 11                          | 1        | 51      | 8 942          | 4 000                   | 18 068                     | 305                  | 22 353            | 81 686            |
| Aug. ....       | 27 928                                     | 490                                        | 4                  | 8 476                                  | 67                                    | 9                           | 1        | 66      | 9 113          | 3 975                   | 18 067                     | 305                  | 23 771            | 83 158            |
| Sept. ....      | 28 465                                     | 992                                        | 25                 | 8 492                                  | 477                                   | 7                           | 1        | 60      | 10 054         | 4 000                   | 18 918                     | 305                  | 24 315            | 86 057            |
| Oct. ....       | 28 650                                     | 463                                        | 32                 | 9 066                                  | 1 200                                 | 27                          | 1        | 57      | 10 846         | 4 000                   | 19 621                     | 305                  | 25 366            | 88 788            |
| Nov. ....       | 30 437                                     | 523                                        | 22                 | 9 268                                  | 7                                     | 18                          | 1        | 61      | 9 900          | 4 000                   | 20 071                     | 305                  | 26 051            | 90 764            |
| Dec. ....       | 33 619                                     | 398                                        | 34                 | 9 268                                  | 151                                   | 149                         | 1        | 57      | 10 058         | 3 000                   | 19 639                     | 305                  | 24 177            | 90 799            |
| 2001: Jan. .... | 29 960                                     | 533                                        | 3                  | 7 519                                  | 475                                   | 8                           | 1        | 53      | 8 592          | 3 495                   | 20 175                     | 305                  | 31 310            | 93 837            |
| Feb. ....       | 29 405                                     | 352                                        | 0                  | 8 707                                  | 122                                   | 10                          | 1        | 61      | 9 252          | 4 000                   | 19 946                     | 305                  | 31 823            | 94 731            |
| Mar. ....       | 29 634                                     | 540                                        | -                  | 9 018                                  | 703                                   | 10                          | 1        | 66      | 10 337         | 3 725                   | 20 766                     | 305                  | 34 167            | 98 934            |
| April ....      | 30 374                                     | 660                                        | 0                  | 9 526                                  | 243                                   | 6                           | 1        | 60      | 10 496         | 4 000                   | 20 711                     | 305                  | 34 434            | 100 319           |
| May ....        | 30 006                                     | 500                                        | 0                  | 9 261                                  | 371                                   | 3                           | 1        | 57      | 10 194         | 3 515                   | 20 663                     | 305                  | 35 523            | 100 205           |
| Jun. ....       | 30 179                                     | 409                                        | 19                 | 9 572                                  | 407                                   | 7                           | 1        | 61      | 10 476         | 4 920                   | 20 778                     | 337                  | 35 358            | 102 048           |
| Jul. ....       | 30 671                                     | 521                                        | 22                 | 9 791                                  | 586                                   | 13                          | 1        | 71      | 11 005         | 5 000                   | 20 738                     | 337                  | 37 428            | 105 178           |
| Aug. ....       | 30 556                                     | 500                                        | -                  | 10 013                                 | 951                                   | 10                          | 1        | 70      | 11 544         | 4 940                   | 33 585                     | 337                  | 25 492            | 106 454           |
| Sept. ....      | 30 741                                     | 646                                        | 1                  | 11 880                                 | 27                                    | 8                           | 1        | 76      | 12 639         | 4 000                   | 35 786                     | 337                  | 27 223            | 110 726           |
| Oct. ....       | 31 217                                     | 491                                        | -                  | 11 832                                 | 552                                   | 5                           | 1        | 86      | 12 967         | 2 500                   | 37 788                     | 337                  | 31 201            | 116 010           |
| Nov. ....       | 33 375                                     | 485                                        | 19                 | 12 635                                 | 512                                   | 4                           | 1        | 66      | 13 723         | 2 100                   | 41 505                     | 337                  | 33 187            | 124 227           |
| Dec. ....       | 36 139                                     | 500                                        | 0                  | 12 764                                 | 351                                   | 2                           | 1        | 69      | 13 687         | 1 294                   | 48 217                     | 337                  | 35 034            | 134 707           |
| 2002: Jan. .... | 32 730                                     | 500                                        | -                  | 11 667                                 | 211                                   | 4                           | 1        | 81      | 12 463         | 2 070                   | 28 254                     | 337                  | 54 878            | 130 733           |
| Feb. ....       | 32 705                                     | 255                                        | 1                  | 13 541                                 | 45                                    | 3 504                       | 1        | 84      | 17 431         | 4 000                   | 28 391                     | 337                  | 56 816            | 139 680           |
| Mar. ....       | 34 721                                     | 492                                        | 56                 | 13 938                                 | 223                                   | 5                           | 1        | 71      | 14 786         | 4 000                   | 28 297                     | 337                  | 63 918            | 146 059           |
| April ....      | 34 323                                     | 500                                        | 12                 | 13 974                                 | 295                                   | 21                          | 1        | 68      | 14 871         | 4 000                   | 26 469                     | 337                  | 64 654            | 144 654           |
| May ....        | 33 791                                     | 500                                        | -                  | 13 833                                 | 34                                    | 7                           | 1        | 75      | 14 450         | 5 689                   | 24 323                     | 337                  | 62 566            | 141 157           |
| Jun. ....       | 33 835                                     | 335                                        | 4                  | 13 801                                 | 2 319                                 | 24                          | 1        | 73      | 16 557         | 6 000                   | 25 806                     | 338                  | 66 658            | 149 193           |

KB101

1. Including coin as from March 1994 onwards.

2. P.M.G. means Paymaster General. Including deposits of provincial administrations with the Reserve Bank as from December 1992.

3. Mainly comprising of government departments, the PIC and the Compensatory and Contingency Financing Facility of the IMF from December 1993 onwards.

Exchequer balance includes uninvested part of the Stabilisation Account.

4. Until October 1986 only banks, thereafter banks and building societies. Banks and mutual banks as from January 1994 onwards.

5. From April 1998 the minimum cash reserve requirement has been set at 2½ per cent of banks' liabilities, as per notice R572 in Government Gazette 18810 of April 1998. Banks' vault cash holdings qualified in full as part of cash reserve prior to the submission of the August 2001 statutory returns, but from then onward only 75 per cent of the vault cash holdings qualify.

6. Not including deposits denominated in foreign currencies.

7. Including loans of the South African Government for which the Reserve Bank has assumed liability.

**SOUTH AFRICAN RESERVE BANK****Assets**

R millions

| End of          | Foreign assets                           |         | Liquidity provided <sup>2</sup>                   |                                  |                                 |         | Advances, investments and overnight loans |                    |                          |         |                                 | Total<br>(excluding<br>foreign<br>assets) | Other<br>assets | Total<br>assets |
|-----------------|------------------------------------------|---------|---------------------------------------------------|----------------------------------|---------------------------------|---------|-------------------------------------------|--------------------|--------------------------|---------|---------------------------------|-------------------------------------------|-----------------|-----------------|
|                 | Gold coin<br>and<br>bullion <sup>1</sup> | Total   | Cash<br>reserve<br>contra<br>account<br>(deficit) | Loans granted to<br>banks under: |                                 | Total   | Advances                                  |                    | Investments              |         | Overnight<br>loans <sup>4</sup> |                                           |                 |                 |
|                 |                                          |         |                                                   | Resale<br>agree-<br>ments        | Marginal<br>lending<br>facility |         | Banks                                     | Other <sup>3</sup> | Govern-<br>ment<br>stock | Other   |                                 |                                           |                 |                 |
|                 |                                          |         |                                                   |                                  |                                 |         |                                           |                    |                          |         |                                 |                                           |                 |                 |
|                 | (1020M)                                  | (1021M) | (1033M)                                           | (1034M)                          | (1035M)                         | (1036M) | (1025M)                                   | (1026M)            | (1027M)                  | (1028M) | (1032M)                         | (1029M)                                   | (1030M)         | (1031M)         |
| 1997 .....      | 5 103                                    | 28 454  | ...                                               | ...                              | ...                             | ...     | -                                         | 869                | 6 126                    | 211     | 10 160                          | 17 367                                    | 1 276           | 47 097          |
| 1998 .....      | 6 059                                    | 31 582  | 46                                                | 6 300                            | -                               | 6 346   | -                                         | 831                | 6 173                    | 303     | ...                             | 13 654                                    | 13 602          | 58 838          |
| 1999 .....      | 6 276                                    | 45 369  | 843                                               | 2 410                            | -                               | 3 253   | -                                         | 3 995              | 6 306                    | 323     | ...                             | 13 878                                    | 13 348          | 72 595          |
| 2000 .....      | 10 982                                   | 57 005  | 532                                               | 9 434                            | 0                               | 9 966   | -                                         | 1 062              | 6 672                    | 344     | ...                             | 18 044                                    | 15 750          | 90 799          |
| 2001 .....      | 17 302                                   | 90 591  | 315                                               | 12 616                           | -                               | 12 931  | -                                         | 1 065              | 6 994                    | 389     | ...                             | 21 380                                    | 22 736          | 134 707         |
| 1999: Jul.....  | 5 711                                    | 35 651  | 750                                               | 12 300                           | -                               | 13 050  | -                                         | 709                | 6 171                    | 328     | ...                             | 20 257                                    | 17 173          | 73 081          |
| Aug. ....       | 5 585                                    | 37 341  | 525                                               | 12 600                           | 0                               | 13 125  | -                                         | 1 025              | 6 203                    | 329     | ...                             | 20 682                                    | 16 178          | 74 201          |
| Sept. ....      | 6 312                                    | 39 211  | 568                                               | 11 300                           | -                               | 11 868  | -                                         | 987                | 6 172                    | 330     | ...                             | 19 358                                    | 15 515          | 74 083          |
| Oct. ....       | 6 542                                    | 42 638  | 888                                               | 8 800                            | -                               | 9 688   | -                                         | 1 717              | 6 202                    | 331     | ...                             | 17 937                                    | 14 407          | 74 982          |
| Nov. ....       | 6 480                                    | 45 239  | 803                                               | 5 711                            | 2                               | 6 515   | -                                         | 4 502              | 6 237                    | 322     | ...                             | 17 577                                    | 13 553          | 76 369          |
| Dec. ....       | 6 276                                    | 45 369  | 843                                               | 2 410                            | -                               | 3 253   | -                                         | 3 995              | 6 306                    | 323     | ...                             | 13 878                                    | 13 348          | 72 595          |
| 2000: Jan. .... | 6 401                                    | 46 421  | 855                                               | 5 647                            | -                               | 6 502   | -                                         | 3 575              | 6 299                    | 324     | ...                             | 16 701                                    | 12 704          | 75 826          |
| Feb. ....       | 6 666                                    | 46 987  | 793                                               | 7 700                            | -                               | 8 493   | -                                         | 2 960              | 6 312                    | 325     | ...                             | 18 090                                    | 11 677          | 76 754          |
| Mar. ....       | 6 610                                    | 48 451  | 821                                               | 7 140                            | -                               | 7 961   | -                                         | 1 000              | 6 259                    | 325     | ...                             | 15 546                                    | 10 417          | 74 414          |
| April ....      | 6 821                                    | 49 987  | 653                                               | 7 900                            | -                               | 8 553   | -                                         | 999                | 6 197                    | 326     | ...                             | 16 075                                    | 10 253          | 76 315          |
| May ....        | 6 831                                    | 50 746  | 569                                               | 8 640                            | -                               | 9 209   | -                                         | 745                | 6 186                    | 328     | ...                             | 16 468                                    | 10 327          | 77 541          |
| Jun. ....       | 7 011                                    | 51 069  | 724                                               | 8 670                            | -                               | 9 394   | -                                         | 792                | 6 323                    | 338     | ...                             | 16 847                                    | 11 165          | 79 081          |
| Jul. ....       | 8 581                                    | 51 960  | 520                                               | 8 900                            | -                               | 9 420   | -                                         | 1 210              | 6 435                    | 338     | ...                             | 17 403                                    | 12 323          | 81 686          |
| Aug. ....       | 9 919                                    | 52 141  | 552                                               | 8 400                            | -                               | 8 952   | -                                         | 1 211              | 6 467                    | 338     | ...                             | 16 968                                    | 14 049          | 83 158          |
| Sept. ....      | 10 376                                   | 54 742  | 528                                               | 8 600                            | -                               | 9 128   | -                                         | 1 197              | 6 478                    | 338     | ...                             | 17 141                                    | 14 175          | 86 057          |
| Oct. ....       | 10 607                                   | 56 762  | 1 385                                             | 8 500                            | -                               | 9 885   | -                                         | 1 097              | 6 435                    | 348     | ...                             | 17 766                                    | 14 260          | 88 788          |
| Nov. ....       | 11 009                                   | 58 043  | 538                                               | 9 487                            | -                               | 10 025  | -                                         | 1 111              | 6 539                    | 344     | ...                             | 18 019                                    | 14 703          | 90 764          |
| Dec. ....       | 10 982                                   | 57 005  | 532                                               | 9 434                            | 0                               | 9 966   | -                                         | 1 062              | 6 672                    | 344     | ...                             | 18 044                                    | 15 750          | 90 799          |
| 2001: Jan. .... | 10 923                                   | 58 521  | 320                                               | 9 500                            | -                               | 9 820   | -                                         | 1 029              | 6 748                    | 339     | ...                             | 17 937                                    | 17 379          | 93 837          |
| Feb. ....       | 10 712                                   | 57 952  | 41                                                | 10 000                           | -                               | 10 041  | -                                         | 993                | 6 914                    | 339     | ...                             | 18 287                                    | 18 491          | 94 731          |
| Mar. ....       | 11 027                                   | 60 345  | 708                                               | 9 900                            | -                               | 10 608  | -                                         | 998                | 6 778                    | 339     | ...                             | 18 723                                    | 19 865          | 98 934          |
| April ....      | 11 074                                   | 60 176  | 407                                               | 10 865                           | 0                               | 11 272  | -                                         | 980                | 6 827                    | 339     | ...                             | 19 419                                    | 20 725          | 100 319         |
| May ....        | 11 612                                   | 60 187  | 345                                               | 9 400                            | -                               | 9 745   | -                                         | 984                | 6 905                    | 389     | ...                             | 18 023                                    | 21 995          | 100 205         |
| Jun. ....       | 11 583                                   | 60 434  | 408                                               | 9 700                            | 0                               | 10 108  | -                                         | 985                | 7 173                    | 389     | ...                             | 18 656                                    | 22 959          | 102 048         |
| Jul. ....       | 11 593                                   | 61 702  | 716                                               | 10 700                           | -                               | 11 416  | -                                         | 990                | 7 277                    | 389     | ...                             | 20 072                                    | 23 405          | 105 178         |
| Aug. ....       | 12 079                                   | 62 828  | 904                                               | 10 300                           | -                               | 11 204  | -                                         | 994                | 7 424                    | 389     | ...                             | 20 011                                    | 23 615          | 106 454         |
| Sept. ....      | 13 700                                   | 67 547  | 100                                               | 10 633                           | -                               | 10 733  | -                                         | 1 013              | 7 293                    | 389     | ...                             | 19 429                                    | 23 750          | 110 726         |
| Oct. ....       | 13 691                                   | 70 956  | 564                                               | 11 200                           | -                               | 11 764  | -                                         | 1 007              | 7 364                    | 389     | ...                             | 20 524                                    | 24 530          | 116 010         |
| Nov. ....       | 14 656                                   | 77 726  | 598                                               | 12 200                           | -                               | 12 798  | -                                         | 1 017              | 7 441                    | 389     | ...                             | 21 644                                    | 24 856          | 124 227         |
| Dec. ....       | 17 302                                   | 90 591  | 315                                               | 12 616                           | -                               | 12 931  | -                                         | 1 065              | 6 994                    | 389     | ...                             | 21 380                                    | 22 736          | 134 707         |
| 2002: Jan. .... | 16 440                                   | 85 258  | 210                                               | 11 595                           | 1                               | 11 806  | -                                         | 1 058              | 6 800                    | 389     | ...                             | 20 052                                    | 25 423          | 130 733         |
| Feb. ....       | 17 365                                   | 86 169  | 304                                               | 11 640                           | -                               | 11 944  | -                                         | 1 074              | 6 692                    | 389     | ...                             | 20 099                                    | 33 413          | 139 680         |
| Mar. ....       | 17 477                                   | 85 737  | 375                                               | 11 710                           | -                               | 12 085  | -                                         | 749                | 6 516                    | 389     | ...                             | 19 739                                    | 40 582          | 146 059         |
| April ....      | 16 871                                   | 80 518  | 924                                               | 12 050                           | -                               | 12 974  | -                                         | 693                | 6 838                    | 389     | ...                             | 20 893                                    | 43 243          | 144 654         |
| May ....        | 16 310                                   | 74 189  | 304                                               | 12 500                           | -                               | 12 804  | -                                         | 691                | 6 936                    | 389     | ...                             | 20 820                                    | 46 147          | 141 157         |
| Jun. ....       | 17 186                                   | 78 317  | 1 263                                             | 13 506                           | -                               | 14 769  | -                                         | 693                | 6 924                    | 389     | ...                             | 22 776                                    | 48 100          | 149 193         |

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1. Valued at a market-related price.

2. In terms of the new procedures to regulate money market liquidity introduced on 9 March 1998.

3. Including the Central Government, provincial governments, the National Supplies Procurement Fund, agricultural control boards and other semi-government bodies.

4. According to the system of accommodation of the Reserve Bank which came into effect on 1 May 1993 and ended on 8 March 1998.

**CORPORATION FOR PUBLIC DEPOSITS****Liabilities**

R millions

| End of          | Deposits                                          |                                                |                                                                     |                                                      |                      |                      |                        |                               | Capital and reserves<br><br>(1049M) | Other liabilities<br><br>(1050M) | Total liabilities<br><br>(1051M) |
|-----------------|---------------------------------------------------|------------------------------------------------|---------------------------------------------------------------------|------------------------------------------------------|----------------------|----------------------|------------------------|-------------------------------|-------------------------------------|----------------------------------|----------------------------------|
|                 | Domestic                                          |                                                |                                                                     |                                                      |                      |                      | Foreign<br><br>(1047M) | Total deposits<br><br>(1048M) |                                     |                                  |                                  |
|                 | Central and provincial governments<br><br>(1053M) | Public Investment Commissioners<br><br>(1052M) | Other public enterprises / corporations <sup>1</sup><br><br>(1042M) | Insurance companies and pension funds<br><br>(1043M) | Other<br><br>(1045M) | Total<br><br>(1046M) |                        |                               |                                     |                                  |                                  |
|                 |                                                   |                                                |                                                                     |                                                      |                      |                      |                        |                               |                                     |                                  |                                  |
| 1997 .....      | 1 920                                             | 3 816                                          | 851                                                                 | 73                                                   | 19                   | 6 679                | 696                    | 7 375                         | 110                                 | 39                               | 7 524                            |
| 1998 .....      | 1 768                                             | 3 940                                          | 13                                                                  | 117                                                  | 19                   | 5 857                | 534                    | 6 392                         | 72                                  | 3                                | 6 467                            |
| 1999 .....      | 1 883                                             | 2 612                                          | 19                                                                  | 127                                                  | 42                   | 4 683                | 1 243                  | 5 926                         | 72                                  | 47                               | 6 045                            |
| 2000 .....      | 2 341                                             | 1 225                                          | 44                                                                  | 124                                                  | 48                   | 3 781                | 651                    | 4 432                         | 81                                  | 1 266                            | 5 780                            |
| 2001 .....      | 2 098                                             | 2                                              | 114                                                                 | 139                                                  | 49                   | 2 402                | 606                    | 3 008                         | 81                                  | 1 008                            | 4 098                            |
| 1999: Jul.....  | 1 601                                             | 3 049                                          | 14                                                                  | 149                                                  | 42                   | 4 855                | 310                    | 5 165                         | 72                                  | 22                               | 5 260                            |
| Aug. ....       | 1 698                                             | 2 459                                          | 36                                                                  | 150                                                  | 45                   | 4 389                | 514                    | 4 903                         | 72                                  | 61                               | 5 037                            |
| Sept. ....      | 1 627                                             | 2 512                                          | 46                                                                  | 145                                                  | 43                   | 4 373                | 317                    | 4 690                         | 72                                  | 72                               | 4 835                            |
| Oct. ....       | 1 715                                             | 2 534                                          | 17                                                                  | 146                                                  | 45                   | 4 457                | 382                    | 4 839                         | 72                                  | 48                               | 4 959                            |
| Nov. ....       | 1 682                                             | 2 555                                          | 27                                                                  | 126                                                  | 45                   | 4 435                | 328                    | 4 763                         | 72                                  | 57                               | 4 893                            |
| Dec. ....       | 1 883                                             | 2 612                                          | 19                                                                  | 127                                                  | 42                   | 4 683                | 1 243                  | 5 926                         | 72                                  | 47                               | 6 045                            |
| 2000: Jan. .... | 1 982                                             | 2 633                                          | 35                                                                  | 154                                                  | 40                   | 4 845                | 516                    | 5 361                         | 72                                  | 61                               | 5 494                            |
| Feb.....        | 1 996                                             | 1 930                                          | 43                                                                  | 168                                                  | 40                   | 4 177                | 426                    | 4 603                         | 72                                  | 71                               | 4 746                            |
| Mar. ....       | 2 826                                             | 1 655                                          | 18                                                                  | 217                                                  | 43                   | 4 758                | 397                    | 5 155                         | 72                                  | 60                               | 5 288                            |
| April.....      | 2 826                                             | 1 668                                          | 21                                                                  | 161                                                  | 43                   | 4 720                | 705                    | 5 425                         | 72                                  | 65                               | 5 562                            |
| May .....       | 2 666                                             | 1 682                                          | 30                                                                  | 149                                                  | 43                   | 4 570                | 893                    | 5 463                         | 72                                  | 79                               | 5 614                            |
| Jun.....        | 2 999                                             | 1 695                                          | 30                                                                  | 146                                                  | 49                   | 4 919                | 731                    | 5 650                         | 72                                  | 81                               | 5 804                            |
| Jul.....        | 3 034                                             | 1 709                                          | 43                                                                  | 146                                                  | 49                   | 4 981                | 748                    | 5 729                         | 81                                  | 211                              | 6 020                            |
| Aug. ....       | 3 130                                             | 1 169                                          | 17                                                                  | 149                                                  | 49                   | 4 513                | 465                    | 4 979                         | 81                                  | 224                              | 5 284                            |
| Sept. ....      | 2 247                                             | 1 178                                          | 23                                                                  | 149                                                  | 50                   | 3 647                | 782                    | 4 429                         | 81                                  | 1 125                            | 5 635                            |
| Oct.....        | 2 322                                             | 1 188                                          | 28                                                                  | 148                                                  | 51                   | 3 738                | 534                    | 4 271                         | 81                                  | 1 161                            | 5 513                            |
| Nov. ....       | 2 385                                             | 1 198                                          | 40                                                                  | 127                                                  | 48                   | 3 797                | 394                    | 4 190                         | 81                                  | 1 211                            | 5 482                            |
| Dec. ....       | 2 341                                             | 1 225                                          | 44                                                                  | 124                                                  | 48                   | 3 781                | 651                    | 4 432                         | 81                                  | 1 266                            | 5 780                            |
| 2001: Jan. .... | 2 494                                             | 1 235                                          | 48                                                                  | 133                                                  | 50                   | 3 959                | 475                    | 4 434                         | 81                                  | 1 309                            | 5 824                            |
| Feb.....        | 2 602                                             | 681                                            | 56                                                                  | 133                                                  | 50                   | 3 522                | 472                    | 3 995                         | 81                                  | 958                              | 5 034                            |
| Mar. ....       | 1 951                                             | 560                                            | 33                                                                  | 131                                                  | 50                   | 2 726                | 881                    | 3 607                         | 81                                  | 967                              | 4 654                            |
| April.....      | 1 862                                             | 565                                            | 71                                                                  | 134                                                  | 50                   | 2 681                | 1 228                  | 3 909                         | 81                                  | 976                              | 4 966                            |
| May .....       | 2 322                                             | 570                                            | 60                                                                  | 134                                                  | 48                   | 3 134                | 528                    | 3 662                         | 81                                  | 985                              | 4 728                            |
| Jun.....        | 2 318                                             | 574                                            | 73                                                                  | 131                                                  | 49                   | 3 145                | 1 162                  | 4 307                         | 81                                  | 992                              | 5 381                            |
| Jul.....        | 2 283                                             | 579                                            | 71                                                                  | 129                                                  | 49                   | 3 110                | 1 458                  | 4 568                         | 81                                  | 1 001                            | 5 650                            |
| Aug. ....       | 2 285                                             | 2                                              | 96                                                                  | 164                                                  | 49                   | 2 596                | 675                    | 3 271                         | 81                                  | 981                              | 4 334                            |
| Sept. ....      | 2 257                                             | 2                                              | 117                                                                 | 151                                                  | 51                   | 2 577                | 608                    | 3 185                         | 81                                  | 967                              | 4 234                            |
| Oct.....        | 2 330                                             | 2                                              | 132                                                                 | 168                                                  | 49                   | 2 681                | 536                    | 3 217                         | 81                                  | 996                              | 4 293                            |
| Nov. ....       | 2 215                                             | 2                                              | 156                                                                 | 164                                                  | 49                   | 2 586                | 778                    | 3 364                         | 81                                  | 1 000                            | 4 445                            |
| Dec. ....       | 2 098                                             | 2                                              | 114                                                                 | 139                                                  | 49                   | 2 402                | 606                    | 3 008                         | 81                                  | 1 008                            | 4 098                            |
| 2002: Jan. .... | 2 082                                             | 2                                              | 108                                                                 | 143                                                  | 49                   | 2 384                | 786                    | 3 170                         | 81                                  | 1 011                            | 4 262                            |
| Feb.....        | 1 986                                             | 2                                              | 88                                                                  | 291                                                  | 51                   | 2 418                | 855                    | 3 273                         | 81                                  | 1 322                            | 4 676                            |
| Mar. ....       | 1 932                                             | -                                              | 82                                                                  | 169                                                  | 49                   | 2 232                | 349                    | 2 581                         | 81                                  | 1 334                            | 3 997                            |
| April.....      | 1 969                                             | -                                              | 85                                                                  | 159                                                  | 49                   | 2 262                | 833                    | 3 095                         | 81                                  | 1 350                            | 4 527                            |
| May .....       | 1 983                                             | -                                              | 84                                                                  | 164                                                  | 61                   | 2 291                | 690                    | 2 981                         | 81                                  | 1 359                            | 4 422                            |
| Jun.....        | 2 030                                             | -                                              | 78                                                                  | 172                                                  | 63                   | 2 343                | 825                    | 3 169                         | 81                                  | 1 359                            | 4 609                            |

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1. From October 1991 onwards public enterprises (previously included as deposits of the Central Government) together with public corporations are included in this item.

**CORPORATION FOR PUBLIC DEPOSITS****Assets**

R millions

| End of          | Treasury bills<br>(1061M) | Government<br>stock<br>(1062M) | Land Bank bills<br>and debentures<br>(1063M) | Other public sector investments |                  | Other assets<br>(1065M) | Total assets<br>(1066M) |
|-----------------|---------------------------|--------------------------------|----------------------------------------------|---------------------------------|------------------|-------------------------|-------------------------|
|                 |                           |                                |                                              | Bills <sup>1</sup><br>(1068M)   | Other<br>(1069M) |                         |                         |
| 1997 .....      | 3 652                     | 1 286                          | 779                                          | 698                             | 1 050            | 59                      | 7 524                   |
| 1998 .....      | 6 382                     | 47                             | -                                            | -                               | -                | 37                      | 6 467                   |
| 1999 .....      | 4 600                     | 76                             | -                                            | -                               | -                | 1 369                   | 6 045                   |
| 2000 .....      | 3 700                     | 50                             | -                                            | -                               | -                | 2 030                   | 5 780                   |
| 2001 .....      | 1 670                     | 400                            | -                                            | -                               | -                | 2 028                   | 4 098                   |
| 1999: Jul. .... | 1 372                     | 50                             | 1 437                                        | 446                             | -                | 1 955                   | 5 260                   |
| Aug. ....       | 3 592                     | 50                             | -                                            | -                               | -                | 1 395                   | 5 037                   |
| Sept. ....      | 4 311                     | 50                             | -                                            | -                               | -                | 474                     | 4 835                   |
| Oct. ....       | 1 439                     | 45                             | 199                                          | -                               | -                | 3 276                   | 4 959                   |
| Nov. ....       | 3 029                     | 45                             | -                                            | -                               | -                | 1 819                   | 4 893                   |
| Dec. ....       | 4 600                     | 76                             | -                                            | -                               | -                | 1 369                   | 6 045                   |
| 2000: Jan. .... | 1 721                     | 76                             | 1 389                                        | 169                             | -                | 2 139                   | 5 494                   |
| Feb. ....       | 3 980                     | 76                             | 100                                          | -                               | -                | 590                     | 4 746                   |
| Mar. ....       | 1                         | 46                             | 640                                          | -                               | -                | 4 601                   | 5 288                   |
| April ....      | 3 964                     | 46                             | 645                                          | -                               | -                | 907                     | 5 562                   |
| May ....        | 5 139                     | 46                             | -                                            | -                               | -                | 429                     | 5 614                   |
| Jun. ....       | 2 025                     | 47                             | 495                                          | -                               | -                | 3 238                   | 5 804                   |
| Jul. ....       | 2 742                     | 48                             | 437                                          | -                               | -                | 2 794                   | 6 020                   |
| Aug. ....       | 5 215                     | 48                             | -                                            | -                               | -                | 22                      | 5 284                   |
| Sept. ....      | 5 048                     | 48                             | -                                            | -                               | -                | 539                     | 5 635                   |
| Oct. ....       | 4 839                     | 48                             | -                                            | -                               | -                | 626                     | 5 513                   |
| Nov. ....       | 5 405                     | 49                             | -                                            | -                               | -                | 29                      | 5 482                   |
| Dec. ....       | 3 700                     | 50                             | -                                            | -                               | -                | 2 030                   | 5 780                   |
| 2001: Jan. .... | 2 617                     | 50                             | -                                            | -                               | -                | 3 158                   | 5 824                   |
| Feb. ....       | 4 959                     | 49                             | -                                            | -                               | -                | 26                      | 5 034                   |
| Mar. ....       | 1 480                     | 49                             | -                                            | -                               | -                | 3 126                   | 4 654                   |
| April ....      | 4 887                     | 49                             | -                                            | -                               | -                | 30                      | 4 966                   |
| May ....        | 3 986                     | 49                             | -                                            | -                               | -                | 693                     | 4 728                   |
| Jun. ....       | 3 794                     | 49                             | -                                            | -                               | -                | 1 537                   | 5 381                   |
| Jul. ....       | 2 614                     | 50                             | -                                            | -                               | -                | 2 986                   | 5 650                   |
| Aug. ....       | 4 072                     | 50                             | -                                            | -                               | -                | 212                     | 4 334                   |
| Sept. ....      | 2 072                     | 50                             | -                                            | -                               | -                | 2 111                   | 4 234                   |
| Oct. ....       | 1 970                     | 50                             | -                                            | -                               | -                | 2 273                   | 4 293                   |
| Nov. ....       | 1 829                     | 251                            | -                                            | -                               | -                | 2 365                   | 4 445                   |
| Dec. ....       | 1 670                     | 400                            | -                                            | -                               | -                | 2 028                   | 4 098                   |
| 2002: Jan. .... | 1 857                     | 49                             | -                                            | -                               | -                | 2 356                   | 4 262                   |
| Feb. ....       | 1 966                     | 49                             | -                                            | -                               | -                | 2 661                   | 4 676                   |
| Mar. ....       | 1 103                     | 49                             | -                                            | -                               | -                | 2 844                   | 3 997                   |
| April ....      | 1 390                     | 49                             | -                                            | -                               | -                | 3 087                   | 4 527                   |
| May ....        | 1 312                     | 50                             | -                                            | -                               | -                | 3 061                   | 4 422                   |
| Jun. ....       | 1 294                     | 50                             | -                                            | -                               | -                | 3 265                   | 4 609                   |

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1. Includes primarily bankers' acceptances, Eskom project bills and other private sector bills from January 1993 onwards.

**BANKS<sup>1</sup>**  
**Liabilities**  
 R millions

| End of          | Deposits                                         |                         |                               |                             |                                |                              |                      |                  |                                                        | Other                                      |                  |
|-----------------|--------------------------------------------------|-------------------------|-------------------------------|-----------------------------|--------------------------------|------------------------------|----------------------|------------------|--------------------------------------------------------|--------------------------------------------|------------------|
|                 | Cash managed, cheque and transmission<br>(1070M) | Other demand<br>(1071M) | Short-term savings<br>(1072M) | Other short-term<br>(1073M) | Medium-term savings<br>(1074M) | Other medium-term<br>(1075M) | Long-term<br>(1076M) | Total<br>(1077M) | Foreign currency deposits included in total<br>(1078M) | Loans received under repurchase agreements |                  |
|                 |                                                  |                         |                               |                             |                                |                              |                      |                  |                                                        | Reserve Bank<br>(1500M)                    | Other<br>(1501M) |
| 1997 .....      | 95 448                                           | 85 363                  | 25 245                        | 64 863                      | 574                            | 103 365                      | 46 200               | 421 059          | 9 503                                                  | 25                                         | 7 709            |
| 1998 .....      | 111 286                                          | 120 654                 | 29 253                        | 68 181                      | 275                            | 111 200                      | 61 036               | 501 883          | 17 738                                                 | 6 308                                      | 10 130           |
| 1999 .....      | 143 390                                          | 143 335                 | 31 635                        | 67 464                      | 439                            | 109 759                      | 54 134               | 550 158          | 19 205                                                 | 3 289                                      | 13 319           |
| 2000 .....      | 142 193                                          | 147 250                 | 32 066                        | 93 110                      | 88                             | 119 508                      | 68 401               | 602 617          | 25 237                                                 | 10 411                                     | 14 264           |
| 2001 .....      | 177 690                                          | 171 597                 | 35 799                        | 98 608                      | 548                            | 145 420                      | 87 199               | 716 861          | 44 540                                                 | 12 475                                     | 17 490           |
| 1999: Jul. .... | 120 720                                          | 126 505                 | 31 291                        | 68 979                      | 461                            | 118 830                      | 61 368               | 528 156          | 21 423                                                 | 12 433                                     | 15 205           |
| Aug. ....       | 128 441                                          | 137 212                 | 30 149                        | 71 449                      | 102                            | 113 793                      | 55 966               | 537 112          | 21 492                                                 | 12 606                                     | 15 611           |
| Sept. ....      | 131 264                                          | 130 403                 | 31 056                        | 76 072                      | 466                            | 113 063                      | 55 730               | 538 054          | 20 017                                                 | 11 382                                     | 13 906           |
| Oct. ....       | 129 648                                          | 136 325                 | 31 975                        | 72 850                      | 87                             | 108 914                      | 53 743               | 533 542          | 19 383                                                 | 8 776                                      | 15 676           |
| Nov. ....       | 136 816                                          | 142 842                 | 31 730                        | 51 358                      | 649                            | 122 904                      | 54 140               | 540 439          | 20 690                                                 | 6 395                                      | 15 703           |
| Dec. ....       | 143 390                                          | 143 335                 | 31 635                        | 67 464                      | 439                            | 109 759                      | 54 134               | 550 158          | 19 205                                                 | 3 289                                      | 13 319           |
| 2000: Jan. .... | 139 667                                          | 137 416                 | 30 495                        | 76 420                      | 332                            | 107 945                      | 54 612               | 546 886          | 19 670                                                 | 6 406                                      | 17 311           |
| Feb. ....       | 141 410                                          | 142 231                 | 30 870                        | 70 741                      | 566                            | 103 075                      | 56 406               | 545 300          | 19 469                                                 | 8 464                                      | 19 380           |
| Mar. ....       | 141 170                                          | 150 428                 | 30 247                        | 68 117                      | 241                            | 105 646                      | 60 031               | 555 880          | 16 495                                                 | 8 057                                      | 18 972           |
| April ....      | 140 799                                          | 142 511                 | 30 524                        | 70 383                      | 564                            | 104 707                      | 56 108               | 545 595          | 17 728                                                 | 10 013                                     | 18 373           |
| May.....        | 136 089                                          | 141 837                 | 30 471                        | 78 458                      | 556                            | 102 141                      | 56 429               | 545 981          | 19 101                                                 | 9 299                                      | 20 961           |
| Jun.....        | 140 513                                          | 150 141                 | 30 391                        | 72 958                      | 710                            | 103 067                      | 59 962               | 557 743          | 20 156                                                 | 8 538                                      | 16 211           |
| Jul. ....       | 137 177                                          | 147 459                 | 30 981                        | 74 732                      | 391                            | 108 669                      | 63 206               | 562 615          | 21 207                                                 | 8 734                                      | 17 940           |
| Aug. ....       | 131 474                                          | 143 394                 | 31 028                        | 79 128                      | 168                            | 107 731                      | 68 248               | 561 172          | 20 401                                                 | 8 568                                      | 16 994           |
| Sept.....       | 137 709                                          | 149 145                 | 31 173                        | 81 527                      | 835                            | 106 894                      | 69 798               | 577 081          | 22 830                                                 | 8 036                                      | 17 205           |
| Oct.....        | 134 058                                          | 142 743                 | 31 398                        | 90 455                      | 77                             | 111 348                      | 67 612               | 577 691          | 25 627                                                 | 8 504                                      | 15 601           |
| Nov. ....       | 133 040                                          | 146 168                 | 33 403                        | 75 404                      | 303                            | 130 804                      | 65 162               | 584 283          | 25 609                                                 | 9 490                                      | 13 522           |
| Dec. ....       | 142 193                                          | 147 250                 | 32 066                        | 93 110                      | 88                             | 119 508                      | 68 401               | 602 617          | 25 237                                                 | 10 411                                     | 14 264           |
| 2001: Jan. .... | 136 580                                          | 155 080                 | 31 187                        | 90 870                      | 114                            | 127 959                      | 66 798               | 608 588          | 28 361                                                 | 9 503                                      | 12 438           |
| Feb. ....       | 135 707                                          | 154 989                 | 32 677                        | 91 957                      | 198                            | 131 163                      | 71 590               | 618 281          | 31 919                                                 | 9 803                                      | 13 909           |
| Mar. ....       | 129 665                                          | 158 970                 | 32 039                        | 107 519                     | 69                             | 121 382                      | 70 650               | 620 294          | 29 835                                                 | 9 907                                      | 9 893            |
| April ....      | 136 234                                          | 161 750                 | 32 303                        | 96 616                      | 38                             | 122 337                      | 74 012               | 623 291          | 29 643                                                 | 9 704                                      | 12 836           |
| May.....        | 136 951                                          | 161 946                 | 32 372                        | 94 845                      | 350                            | 127 890                      | 78 019               | 632 374          | 28 550                                                 | 9 115                                      | 11 235           |
| Jun.....        | 151 475                                          | 164 133                 | 33 025                        | 92 077                      | 385                            | 119 641                      | 87 726               | 648 461          | 26 791                                                 | 9 565                                      | 10 304           |
| Jul. ....       | 153 760                                          | 162 077                 | 33 491                        | 88 646                      | 436                            | 132 540                      | 93 000               | 663 951          | 29 288                                                 | 10 449                                     | 12 836           |
| Aug. ....       | 154 215                                          | 162 373                 | 34 496                        | 86 928                      | 463                            | 141 671                      | 91 687               | 671 832          | 27 054                                                 | 10 304                                     | 11 383           |
| Sept.....       | 149 561                                          | 165 802                 | 34 688                        | 88 918                      | 408                            | 140 414                      | 96 677               | 676 468          | 32 372                                                 | 10 413                                     | 13 572           |
| Oct.....        | 160 735                                          | 161 597                 | 34 772                        | 92 786                      | 453                            | 137 485                      | 96 252               | 684 079          | 31 415                                                 | 10 108                                     | 15 691           |
| Nov. ....       | 165 057                                          | 169 187                 | 35 501                        | 67 685                      | 973                            | 166 375                      | 96 920               | 701 698          | 38 313                                                 | 11 938                                     | 12 057           |
| Dec. ....       | 177 690                                          | 171 597                 | 35 799                        | 98 608                      | 548                            | 145 420                      | 87 199               | 716 861          | 44 540                                                 | 12 475                                     | 17 490           |
| 2002: Jan. .... | 163 950                                          | 191 732                 | 36 704                        | 99 061                      | 982                            | 151 016                      | 85 750               | 729 195          | 43 852                                                 | 11 426                                     | 12 282           |
| Feb. ....       | 164 562                                          | 198 084                 | 35 357                        | 104 867                     | 188                            | 147 605                      | 86 903               | 737 566          | 42 361                                                 | 11 506                                     | 13 174           |
| Mar. ....       | 176 592                                          | 212 047                 | 35 327                        | 118 408                     | 435                            | 131 834                      | 84 459               | 759 101          | 45 721                                                 | 11 117                                     | 14 270           |
| April ....      | 178 189                                          | 200 407                 | 36 195                        | 117 654                     | 147                            | 139 906                      | 88 479               | 760 978          | 41 660                                                 | 13 073                                     | 18 279           |
| May.....        | 176 237                                          | 212 673                 | 36 575                        | 117 431                     | 129                            | 129 965                      | 96 860               | 769 870          | 34 375                                                 | 13 926                                     | 17 767           |
| Jun.....        | 184 349                                          | 218 296                 | 36 996                        | 121 860                     | 130                            | 114 686                      | 102 149              | 778 466          | 37 111                                                 | 13 615                                     | 14 714           |

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1. Banks registered under the Banks Act, Act No. 94 of 1990; it includes the former banks, discount houses and equity building societies. All series may not be strictly comparable due to changes in regulations and returns; distortions were concentrated in February and July 1991.
2. Only outstanding acceptances up to December 1991.

**BANKS<sup>1</sup>**  
**Liabilities**  
 R millions

| Liabilities to the public                             |                                  |                          |         |         | Total liabilities to the public | Capital and other liabilities                                         |                   |                            |         | Total capital and liabilities | End of     |
|-------------------------------------------------------|----------------------------------|--------------------------|---------|---------|---------------------------------|-----------------------------------------------------------------------|-------------------|----------------------------|---------|-------------------------------|------------|
| Foreign finance in Bank's own name on-lent to clients | Other foreign loans and advances | Other loans and advances | Other   | Total   |                                 | Outstanding liabilities on behalf of clients, per contra <sup>2</sup> | Other liabilities | Gross capital and reserves | Total   |                               |            |
| (1080M)                                               | (1081M)                          | (1082M)                  | (1083M) | (1084M) | (1085M)                         | (1086M)                                                               | (1087M)           | (1088M)                    | (1089M) | (1090M)                       |            |
| 5 942                                                 | 20 011                           | 23 413                   | 5 177   | 62 276  | 483 336                         | 6 137                                                                 | 19 044            | 41 044                     | 66 225  | 549 561                       | 1997       |
| 6 859                                                 | 15 380                           | 10 193                   | 13 625  | 62 495  | 564 378                         | 3 929                                                                 | 30 412            | 55 013                     | 89 354  | 653 732                       | 1998       |
| 6 298                                                 | 11 434                           | 12 923                   | 12 738  | 60 001  | 610 159                         | 8 201                                                                 | 40 079            | 67 695                     | 115 975 | 726 115                       | 1999       |
| 6 531                                                 | 18 137                           | 17 936                   | 14 097  | 81 376  | 683 993                         | 4 247                                                                 | 49 771            | 83 037                     | 137 054 | 821 047                       | 2000       |
| 9 650                                                 | 27 074                           | 36 621                   | 20 624  | 123 935 | 840 796                         | 2 816                                                                 | 114 084           | 92 343                     | 209 243 | 1 050 039                     | 2001       |
| 7 731                                                 | 11 132                           | 15 959                   | 11 835  | 74 294  | 602 450                         | 7 004                                                                 | 40 049            | 63 006                     | 110 059 | 712 509                       | 1999: Jul. |
| 7 527                                                 | 10 859                           | 15 453                   | 10 983  | 73 038  | 610 150                         | 6 707                                                                 | 42 229            | 63 487                     | 112 423 | 722 574                       | Aug.       |
| 6 721                                                 | 12 854                           | 14 468                   | 10 678  | 70 009  | 608 063                         | 5 587                                                                 | 41 405            | 64 416                     | 111 408 | 719 471                       | Sept.      |
| 6 613                                                 | 12 531                           | 13 418                   | 10 393  | 67 408  | 600 950                         | 6 759                                                                 | 37 391            | 64 497                     | 108 648 | 709 598                       | Oct.       |
| 6 281                                                 | 12 262                           | 11 327                   | 11 648  | 63 616  | 604 055                         | 8 145                                                                 | 40 611            | 65 738                     | 114 494 | 718 527                       | Nov.       |
| 6 298                                                 | 11 434                           | 12 923                   | 12 738  | 60 001  | 610 159                         | 8 201                                                                 | 40 079            | 67 695                     | 115 975 | 726 115                       | Dec.       |
| 6 246                                                 | 11 516                           | 15 302                   | 16 942  | 73 722  | 620 608                         | 5 348                                                                 | 42 409            | 68 100                     | 115 857 | 736 466                       | 2000: Jan. |
| 6 233                                                 | 11 365                           | 16 690                   | 17 976  | 80 107  | 625 406                         | 3 973                                                                 | 43 583            | 68 229                     | 115 785 | 741 192                       | Feb.       |
| 5 482                                                 | 12 902                           | 17 067                   | 17 950  | 80 429  | 636 309                         | 3 421                                                                 | 34 479            | 70 859                     | 108 759 | 745 068                       | Mar.       |
| 4 589                                                 | 14 834                           | 17 046                   | 19 586  | 84 441  | 630 036                         | 4 338                                                                 | 38 218            | 70 136                     | 112 692 | 742 728                       | April      |
| 8 020                                                 | 12 334                           | 16 337                   | 20 909  | 87 860  | 633 841                         | 4 531                                                                 | 35 686            | 73 781                     | 113 998 | 747 839                       | May        |
| 5 791                                                 | 12 450                           | 16 050                   | 18 386  | 77 426  | 635 168                         | 3 851                                                                 | 38 949            | 73 923                     | 116 723 | 751 892                       | Jun.       |
| 5 990                                                 | 16 736                           | 17 866                   | 18 147  | 85 413  | 648 028                         | 5 553                                                                 | 40 116            | 74 312                     | 119 981 | 768 009                       | Jul.       |
| 4 689                                                 | 18 341                           | 16 298                   | 19 351  | 84 241  | 645 413                         | 4 936                                                                 | 48 212            | 74 924                     | 128 072 | 773 485                       | Aug.       |
| 4 910                                                 | 15 944                           | 15 825                   | 17 294  | 79 214  | 656 295                         | 4 392                                                                 | 53 012            | 75 836                     | 133 240 | 789 535                       | Sept.      |
| 6 280                                                 | 15 585                           | 17 923                   | 15 448  | 79 340  | 657 032                         | 4 587                                                                 | 55 268            | 77 081                     | 136 937 | 793 969                       | Oct.       |
| 5 907                                                 | 16 140                           | 20 785                   | 13 986  | 79 832  | 664 115                         | 4 221                                                                 | 58 282            | 79 853                     | 142 356 | 806 471                       | Nov.       |
| 6 531                                                 | 18 137                           | 17 936                   | 14 097  | 81 376  | 683 993                         | 4 247                                                                 | 49 771            | 83 037                     | 137 054 | 821 047                       | Dec.       |
| 7 223                                                 | 12 906                           | 19 942                   | 14 617  | 76 629  | 685 217                         | 4 821                                                                 | 58 593            | 86 416                     | 149 830 | 835 047                       | 2001: Jan. |
| 6 934                                                 | 14 085                           | 23 314                   | 16 807  | 84 852  | 703 134                         | 3 466                                                                 | 59 562            | 86 632                     | 149 660 | 852 793                       | Feb.       |
| 6 412                                                 | 18 718                           | 23 389                   | 23 107  | 91 427  | 711 721                         | 3 491                                                                 | 57 644            | 87 511                     | 148 646 | 860 366                       | Mar.       |
| 6 135                                                 | 20 750                           | 22 564                   | 19 910  | 91 899  | 715 191                         | 4 079                                                                 | 60 676            | 87 108                     | 151 863 | 867 054                       | April      |
| 6 505                                                 | 19 533                           | 25 817                   | 20 377  | 92 584  | 724 957                         | 3 009                                                                 | 65 729            | 88 302                     | 157 040 | 881 997                       | May        |
| 6 744                                                 | 17 406                           | 25 580                   | 24 111  | 93 709  | 742 170                         | 2 117                                                                 | 67 893            | 85 337                     | 155 347 | 897 517                       | Jun.       |
| 7 950                                                 | 16 189                           | 25 912                   | 24 232  | 97 568  | 761 518                         | 3 372                                                                 | 78 397            | 85 352                     | 167 122 | 928 640                       | Jul.       |
| 8 873                                                 | 16 612                           | 27 506                   | 25 320  | 99 997  | 771 830                         | 2 454                                                                 | 77 948            | 87 273                     | 167 675 | 939 505                       | Aug.       |
| 9 587                                                 | 17 722                           | 31 362                   | 22 092  | 104 749 | 781 217                         | 2 674                                                                 | 80 235            | 88 618                     | 171 527 | 952 744                       | Sept.      |
| 9 382                                                 | 19 534                           | 30 129                   | 22 881  | 107 725 | 791 804                         | 3 638                                                                 | 89 127            | 89 381                     | 182 145 | 973 949                       | Oct.       |
| 10 038                                                | 21 989                           | 35 612                   | 21 277  | 112 912 | 814 609                         | 3 996                                                                 | 100 961           | 91 861                     | 196 818 | 1 011 427                     | Nov.       |
| 9 650                                                 | 27 074                           | 36 621                   | 20 624  | 123 935 | 840 796                         | 2 816                                                                 | 114 084           | 92 343                     | 209 243 | 1 050 039                     | Dec.       |
| 9 629                                                 | 23 527                           | 40 539                   | 24 331  | 121 734 | 850 929                         | 3 605                                                                 | 90 824            | 93 464                     | 187 893 | 1 038 822                     | 2002: Jan. |
| 4 842                                                 | 27 222                           | 37 971                   | 27 139  | 121 854 | 859 420                         | 3 683                                                                 | 91 738            | 93 212                     | 188 634 | 1 048 054                     | Feb.       |
| 4 866                                                 | 23 384                           | 37 500                   | 28 380  | 119 516 | 878 617                         | 2 144                                                                 | 78 141            | 95 719                     | 176 004 | 1 054 621                     | Mar.       |
| 4 276                                                 | 23 569                           | 31 998                   | 34 430  | 125 624 | 886 602                         | 2 861                                                                 | 65 607            | 96 635                     | 165 103 | 1 051 705                     | April      |
| 3 901                                                 | 19 085                           | 34 474                   | 34 817  | 123 970 | 893 840                         | 2 018                                                                 | 70 571            | 94 193                     | 166 782 | 1 060 622                     | May        |
| 3 383                                                 | 20 982                           | 35 419                   | 34 991  | 123 103 | 901 568                         | 3 244                                                                 | 64 840            | 97 853                     | 165 937 | 1 067 505                     | Jun.       |

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1. Banks registered under the Banks Act, Act No. 94 of 1990; it includes the former banks, discount houses and equity building societies. All series may not be strictly comparable due to changes in regulations and returns; distortions were concentrated in February and July 1991.
2. Only outstanding acceptances up to December 1991.



**BANKS**  
**Assets**  
R millions

| End of         | Central bank money and gold    |                       |                                |         | Deposits,                           |                                     |                                       |                                                 |                   |                     |                                                    |
|----------------|--------------------------------|-----------------------|--------------------------------|---------|-------------------------------------|-------------------------------------|---------------------------------------|-------------------------------------------------|-------------------|---------------------|----------------------------------------------------|
|                | Bank notes and subsidiary coin | Gold coin and bullion | Deposits with the Reserve Bank | Total   | Bank group funding, including NCD's | Inter-bank funding, including NCD's | Loans granted under resale agreements | Instalment debtors, suspensive sales and leases | Mortgage advances | Credit card debtors | Bills, promissory notes and acceptances discounted |
|                | (1100M)                        | (1101M)               | (1102M)                        | (1104M) | (1105M)                             | (1112M)                             | (1107M)                               | (1108M)                                         | (1109M)           | (1110M)             | (1111M)                                            |
| 1997 .....     | 6 856                          | 70                    | 6 639                          | 13 566  | 5 583                               | 28 732                              | 5 678                                 | 71 569                                          | 172 366           | 9 655               | 25 595                                             |
| 1998 .....     | 6 911                          | 6                     | 7 810                          | 14 726  | 4 581                               | 37 676                              | 3 527                                 | 73 552                                          | 189 343           | 10 545              | 27 653                                             |
| 1999 .....     | 10 010                         | 1                     | 7 955                          | 17 966  | 8 693                               | 36 879                              | 7 003                                 | 74 518                                          | 195 433           | 11 581              | 27 651                                             |
| 2000 .....     | 9 895                          | 0                     | 9 852                          | 19 748  | 8 216                               | 41 608                              | 7 842                                 | 81 269                                          | 218 843           | 12 164              | 20 955                                             |
| 2001 .....     | 10 853                         | 0                     | 12 895                         | 23 749  | 26 432                              | 42 094                              | 17 932                                | 95 226                                          | 252 255           | 13 532              | 18 816                                             |
| 1999: Jul..... | 5 454                          | 3                     | 8 719                          | 14 177  | 9 802                               | 41 991                              | 3 226                                 | 73 430                                          | 190 843           | 10 889              | 26 904                                             |
| Aug.....       | 6 594                          | 4                     | 8 321                          | 14 919  | 8 230                               | 42 809                              | 3 470                                 | 73 358                                          | 192 388           | 10 867              | 26 503                                             |
| Sept.....      | 6 691                          | 4                     | 8 613                          | 15 308  | 8 605                               | 41 013                              | 1 994                                 | 73 740                                          | 193 098           | 10 925              | 27 686                                             |
| Oct.....       | 5 467                          | 5                     | 8 498                          | 13 969  | 8 563                               | 38 762                              | 5 138                                 | 73 995                                          | 193 451           | 11 078              | 24 203                                             |
| Nov.....       | 7 701                          | 4                     | 7 690                          | 15 396  | 8 758                               | 38 813                              | 7 904                                 | 74 178                                          | 194 485           | 11 278              | 25 219                                             |
| Dec.....       | 10 010                         | 1                     | 7 955                          | 17 966  | 8 693                               | 36 879                              | 7 003                                 | 74 518                                          | 195 433           | 11 581              | 27 651                                             |
| 2000: Jan..... | 6 975                          | 3                     | 5 931                          | 12 909  | 7 041                               | 35 053                              | 8 940                                 | 74 273                                          | 196 143           | 11 613              | 25 660                                             |
| Feb.....       | 6 928                          | 1                     | 7 256                          | 14 185  | 7 803                               | 34 051                              | 11 207                                | 74 855                                          | 197 847           | 11 659              | 25 394                                             |
| Mar.....       | 6 702                          | 0                     | 7 750                          | 14 452  | 8 721                               | 40 264                              | 10 744                                | 75 174                                          | 199 046           | 11 610              | 25 921                                             |
| April.....     | 7 310                          | 0                     | 7 095                          | 14 405  | 7 449                               | 33 969                              | 10 950                                | 75 829                                          | 200 191           | 11 769              | 25 447                                             |
| May.....       | 7 119                          | 0                     | 7 845                          | 14 965  | 6 832                               | 34 882                              | 11 171                                | 76 354                                          | 201 407           | 11 812              | 23 827                                             |
| Jun.....       | 6 091                          | 0                     | 8 076                          | 14 167  | 8 711                               | 38 355                              | 7 777                                 | 77 122                                          | 203 689           | 11 796              | 24 414                                             |
| Jul.....       | 6 548                          | 0                     | 8 055                          | 14 603  | 8 601                               | 34 785                              | 9 453                                 | 77 560                                          | 207 295           | 11 702              | 21 839                                             |
| Aug.....       | 6 995                          | 0                     | 8 217                          | 15 212  | 8 289                               | 36 774                              | 7 268                                 | 78 059                                          | 209 435           | 11 870              | 20 541                                             |
| Sept.....      | 6 321                          | 0                     | 8 633                          | 14 955  | 9 035                               | 36 581                              | 9 548                                 | 78 684                                          | 211 452           | 12 074              | 21 935                                             |
| Oct.....       | 7 094                          | 0                     | 9 386                          | 16 480  | 8 484                               | 36 940                              | 9 294                                 | 79 489                                          | 213 754           | 12 029              | 18 169                                             |
| Nov.....       | 7 712                          | 0                     | 8 752                          | 16 465  | 7 248                               | 39 206                              | 8 301                                 | 80 737                                          | 216 740           | 12 194              | 19 437                                             |
| Dec.....       | 9 895                          | 0                     | 9 852                          | 19 748  | 8 216                               | 41 608                              | 7 842                                 | 81 269                                          | 218 843           | 12 164              | 20 955                                             |
| 2001: Jan..... | 7 904                          | 1                     | 7 985                          | 15 889  | 8 853                               | 33 453                              | 10 539                                | 81 510                                          | 225 577           | 12 065              | 24 915                                             |
| Feb.....       | 6 988                          | 1                     | 9 031                          | 16 020  | 11 060                              | 42 313                              | 13 185                                | 83 450                                          | 228 327           | 12 316              | 22 677                                             |
| Mar.....       | 6 208                          | 1                     | 9 441                          | 15 649  | 16 754                              | 38 351                              | 11 223                                | 85 031                                          | 231 007           | 12 455              | 21 372                                             |
| April.....     | 6 901                          | 13                    | 9 990                          | 16 904  | 13 071                              | 39 839                              | 16 665                                | 85 820                                          | 232 562           | 12 442              | 19 671                                             |
| May.....       | 7 420                          | 0                     | 9 244                          | 16 664  | 16 922                              | 39 541                              | 15 593                                | 86 056                                          | 234 781           | 12 490              | 20 488                                             |
| Jun.....       | 6 239                          | 0                     | 10 002                         | 16 241  | 22 683                              | 44 363                              | 11 760                                | 87 491                                          | 236 782           | 12 168              | 20 289                                             |
| Jul.....       | 7 538                          | 0                     | 10 181                         | 17 719  | 31 375                              | 40 628                              | 14 752                                | 89 672                                          | 239 151           | 12 679              | 20 777                                             |
| Aug.....       | 6 600                          | 0                     | 10 411                         | 17 011  | 33 224                              | 40 157                              | 13 656                                | 90 903                                          | 241 972           | 12 746              | 21 043                                             |
| Sept.....      | 6 168                          | 0                     | 11 805                         | 17 974  | 19 732                              | 42 079                              | 14 604                                | 92 190                                          | 243 656           | 12 816              | 21 381                                             |
| Oct.....       | 7 305                          | 0                     | 11 960                         | 19 265  | 23 269                              | 44 930                              | 19 164                                | 93 374                                          | 246 955           | 13 004              | 19 515                                             |
| Nov.....       | 7 335                          | 0                     | 12 641                         | 19 976  | 24 424                              | 44 934                              | 13 879                                | 93 604                                          | 249 140           | 13 183              | 21 095                                             |
| Dec.....       | 10 853                         | 0                     | 12 895                         | 23 749  | 26 432                              | 42 094                              | 17 932                                | 95 226                                          | 252 255           | 13 532              | 18 816                                             |
| 2002: Jan..... | 7 864                          | 1                     | 11 761                         | 19 625  | 20 761                              | 40 358                              | 16 078                                | 95 944                                          | 254 340           | 13 801              | 18 368                                             |
| Feb.....       | 7 212                          | 1                     | 13 540                         | 20 754  | 21 117                              | 43 894                              | 20 031                                | 96 622                                          | 258 304           | 13 918              | 17 378                                             |
| Mar.....       | 7 428                          | 1                     | 14 317                         | 21 746  | 22 938                              | 54 237                              | 20 399                                | 98 526                                          | 258 945           | 13 777              | 19 478                                             |
| April.....     | 8 158                          | 1                     | 13 834                         | 21 994  | 22 196                              | 47 864                              | 21 530                                | 99 404                                          | 261 879           | 14 083              | 20 233                                             |
| May.....       | 7 037                          | 1                     | 13 985                         | 21 023  | 21 587                              | 52 994                              | 23 773                                | 101 318                                         | 265 029           | 14 111              | 23 108                                             |
| Jun.....       | 6 002                          | 10                    | 15 566                         | 21 579  | 21 560                              | 54 338                              | 21 259                                | 102 148                                         | 268 084           | 14 273              | 23 290                                             |

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1. Including foreign financing in bank's own name on-lent to clients.

**BANKS**  
**Assets**  
R millions

| loans and advances                               |                              |                      |                           |         | Investments                   |         |         |                           |         | Fixed assets | Other assets | Total assets | End of     |
|--------------------------------------------------|------------------------------|----------------------|---------------------------|---------|-------------------------------|---------|---------|---------------------------|---------|--------------|--------------|--------------|------------|
| Foreign currency loans and advances <sup>1</sup> | Redeemable preference shares | Overdrafts and loans | Less: Specific provisions | Total   | Investments other than shares |         | Shares  | Less: Specific provisions | Total   |              |              |              |            |
|                                                  |                              |                      |                           |         | Government stock              | Other   |         |                           |         |              |              |              |            |
| (1120M)                                          | (1121M)                      | (1122M)              | (1123M)                   | (1124M) | (1125M)                       | (1126M) | (1127M) | (1128M)                   | (1129M) | (1130M)      | (1131M)      | (1132M)      |            |
| 17 722                                           | 7 546                        | 133 668              | 7 283                     | 470 833 | 16 982                        | 5 158   | 9 712   | 54                        | 31 798  | 10 753       | 22 611       | 549 561      | 1997       |
| 22 434                                           | 11 701                       | 173 837              | 9 539                     | 545 310 | 26 333                        | 12 445  | 13 168  | 58                        | 51 887  | 11 536       | 30 272       | 653 732      | 1998       |
| 35 412                                           | 12 598                       | 199 540              | 12 203                    | 597 106 | 29 751                        | 16 884  | 15 769  | 169                       | 62 235  | 10 865       | 37 942       | 726 115      | 1999       |
| 55 991                                           | 11 083                       | 217 951              | 13 062                    | 662 860 | 38 607                        | 38 908  | 20 208  | 179                       | 97 543  | 11 215       | 29 680       | 821 047      | 2000       |
| 110 217                                          | 14 643                       | 231 836              | 13 911                    | 809 072 | 48 627                        | 101 445 | 14 478  | 338                       | 164 212 | 11 919       | 41 088       | 1 050 039    | 2001       |
| 40 448                                           | 13 182                       | 187 870              | 10 876                    | 587 709 | 34 799                        | 15 247  | 15 172  | 78                        | 65 142  | 10 820       | 34 661       | 712 509      | 1999: Jul. |
| 39 653                                           | 13 622                       | 184 449              | 10 967                    | 584 381 | 38 099                        | 17 989  | 15 009  | 84                        | 71 013  | 10 855       | 41 406       | 722 574      | Aug.       |
| 37 287                                           | 13 885                       | 191 996              | 11 061                    | 589 168 | 35 427                        | 15 703  | 14 641  | 84                        | 65 687  | 10 972       | 38 337       | 719 471      | Sept.      |
| 36 987                                           | 12 760                       | 191 962              | 11 420                    | 585 478 | 36 611                        | 15 174  | 15 506  | 114                       | 67 177  | 10 823       | 32 150       | 709 598      | Oct.       |
| 37 460                                           | 12 717                       | 198 467              | 11 624                    | 597 656 | 28 204                        | 15 531  | 15 158  | 152                       | 58 741  | 10 802       | 35 932       | 718 527      | Nov.       |
| 35 412                                           | 12 598                       | 199 540              | 12 203                    | 597 106 | 29 751                        | 16 884  | 15 769  | 169                       | 62 235  | 10 865       | 37 942       | 726 115      | Dec.       |
| 46 796                                           | 12 796                       | 206 034              | 12 379                    | 611 969 | 32 342                        | 16 863  | 15 794  | 167                       | 64 832  | 10 828       | 35 928       | 736 466      | 2000: Jan. |
| 48 036                                           | 13 438                       | 205 613              | 12 575                    | 617 329 | 32 787                        | 16 853  | 15 867  | 146                       | 65 362  | 11 067       | 33 249       | 741 192      | Feb.       |
| 45 465                                           | 13 032                       | 206 104              | 12 575                    | 623 506 | 30 048                        | 17 482  | 16 860  | 133                       | 64 257  | 11 082       | 31 770       | 745 068      | Mar.       |
| 45 573                                           | 12 556                       | 204 856              | 12 659                    | 615 930 | 32 757                        | 20 247  | 15 825  | 132                       | 68 697  | 11 074       | 32 622       | 742 728      | April      |
| 44 473                                           | 12 294                       | 207 442              | 12 670                    | 617 824 | 34 514                        | 21 030  | 16 984  | 159                       | 72 369  | 11 083       | 31 598       | 747 839      | May        |
| 45 124                                           | 11 795                       | 205 647              | 12 665                    | 621 765 | 35 754                        | 20 527  | 17 347  | 155                       | 73 473  | 10 703       | 31 784       | 751 892      | Jun.       |
| 53 596                                           | 11 795                       | 208 579              | 12 534                    | 632 670 | 36 214                        | 24 102  | 17 229  | 155                       | 77 390  | 10 811       | 32 535       | 768 009      | Jul.       |
| 53 299                                           | 11 338                       | 210 092              | 12 594                    | 634 370 | 35 193                        | 27 794  | 17 660  | 155                       | 80 493  | 10 557       | 32 853       | 773 485      | Aug.       |
| 54 180                                           | 11 374                       | 213 850              | 12 624                    | 646 089 | 36 360                        | 33 953  | 17 984  | 152                       | 88 145  | 11 178       | 29 169       | 789 535      | Sept.      |
| 53 472                                           | 11 391                       | 215 026              | 13 010                    | 645 037 | 38 663                        | 34 552  | 18 657  | 152                       | 91 721  | 11 197       | 29 533       | 793 969      | Oct.       |
| 55 335                                           | 11 117                       | 217 972              | 12 929                    | 655 358 | 34 643                        | 37 508  | 20 744  | 161                       | 92 733  | 11 062       | 30 853       | 806 471      | Nov.       |
| 55 991                                           | 11 083                       | 217 951              | 13 062                    | 662 860 | 38 607                        | 38 908  | 20 208  | 179                       | 97 543  | 11 215       | 29 680       | 821 047      | Dec.       |
| 60 431                                           | 10 916                       | 214 091              | 13 409                    | 668 942 | 38 367                        | 41 108  | 24 463  | 175                       | 103 763 | 11 343       | 35 110       | 835 047      | 2001: Jan. |
| 58 537                                           | 12 203                       | 214 772              | 13 440                    | 685 399 | 36 566                        | 45 041  | 24 361  | 184                       | 105 785 | 11 820       | 33 770       | 852 793      | Feb.       |
| 63 816                                           | 11 642                       | 214 559              | 13 261                    | 692 948 | 38 162                        | 44 518  | 13 819  | 365                       | 96 134  | 11 571       | 44 064       | 860 366      | Mar.       |
| 64 228                                           | 11 992                       | 214 458              | 13 471                    | 697 277 | 37 720                        | 44 289  | 13 780  | 289                       | 95 500  | 11 476       | 45 896       | 867 054      | April      |
| 69 335                                           | 11 922                       | 216 288              | 14 331                    | 709 085 | 39 728                        | 43 544  | 14 004  | 218                       | 97 058  | 11 573       | 47 616       | 881 997      | May        |
| 74 733                                           | 11 850                       | 214 241              | 13 784                    | 722 576 | 39 650                        | 47 431  | 11 967  | 279                       | 98 769  | 11 525       | 48 406       | 897 517      | Jun.       |
| 86 085                                           | 12 214                       | 213 410              | 13 518                    | 747 224 | 43 022                        | 50 857  | 12 562  | 267                       | 106 174 | 11 651       | 45 872       | 928 640      | Jul.       |
| 89 343                                           | 11 665                       | 219 980              | 13 521                    | 761 168 | 41 786                        | 51 876  | 12 382  | 250                       | 105 793 | 11 620       | 43 913       | 939 505      | Aug.       |
| 92 613                                           | 13 644                       | 224 414              | 14 021                    | 763 108 | 42 638                        | 60 434  | 11 705  | 305                       | 114 472 | 11 565       | 45 625       | 952 744      | Sept.      |
| 90 176                                           | 13 428                       | 224 885              | 13 776                    | 774 924 | 41 343                        | 66 797  | 13 160  | 341                       | 120 960 | 11 600       | 47 201       | 973 949      | Oct.       |
| 103 214                                          | 13 129                       | 227 159              | 13 991                    | 789 771 | 44 826                        | 78 598  | 13 013  | 354                       | 136 084 | 11 756       | 53 841       | 1 011 427    | Nov.       |
| 110 217                                          | 14 643                       | 231 836              | 13 911                    | 809 072 | 48 627                        | 101 445 | 14 478  | 338                       | 164 212 | 11 919       | 41 088       | 1 050 039    | Dec.       |
| 130 981                                          | 14 800                       | 231 185              | 13 888                    | 822 729 | 43 433                        | 80 079  | 13 642  | 300                       | 136 853 | 11 613       | 48 000       | 1 038 822    | 2002: Jan. |
| 131 319                                          | 14 718                       | 232 479              | 14 274                    | 835 506 | 43 806                        | 74 756  | 13 965  | 302                       | 132 224 | 11 603       | 47 967       | 1 048 054    | Feb.       |
| 124 209                                          | 14 961                       | 236 647              | 16 156                    | 847 960 | 44 216                        | 65 678  | 14 342  | 334                       | 123 902 | 11 430       | 49 582       | 1 054 621    | Mar.       |
| 131 504                                          | 14 615                       | 234 252              | 16 519                    | 851 041 | 47 265                        | 59 973  | 14 038  | 342                       | 120 933 | 11 666       | 46 072       | 1 051 705    | April      |
| 129 352                                          | 14 633                       | 233 260              | 16 159                    | 863 004 | 47 890                        | 59 967  | 13 652  | 347                       | 121 161 | 12 288       | 43 146       | 1 060 622    | May        |
| 139 822                                          | 15 479                       | 233 724              | 16 419                    | 877 559 | 42 596                        | 57 136  | 13 076  | 377                       | 112 432 | 12 212       | 43 723       | 1 067 505    | Jun.       |

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1. Including foreign financing in bank's own name on-lent to clients.

**BANKS****Analysis of deposits by type of depositor**

R millions

| End of           | Residents           |                     |                     |                                                  |                                 |                            |                                        |             |         |         | Non-residents<br>(1152M) | Total all deposits<br>(1077M) | of which: denominated in foreign currency<br>(1078M) |
|------------------|---------------------|---------------------|---------------------|--------------------------------------------------|---------------------------------|----------------------------|----------------------------------------|-------------|---------|---------|--------------------------|-------------------------------|------------------------------------------------------|
|                  | Bank group deposits | Inter-bank deposits | Government deposits | Local governments and regional services councils | Public enterprises/corporations | Insurers and pension funds | Other companies and close corporations | Individuals | Other   | Total   |                          |                               |                                                      |
|                  | (1140M)             | (1141M)             | (1143M)             | (1144M)                                          | (1145M)                         | (1146M)                    | (1147M)                                | (1148M)     | (1149M) | (1150M) |                          |                               |                                                      |
| 2001: April..... | 11 388              | 43 652              | 31 427              | 11 939                                           | 10 676                          | 46 675                     | 230 323                                | 151 753     | 42 432  | 580 265 | 43 027                   | 623 291                       | 29 643                                               |
| May.....         | 11 964              | 46 206              | 33 785              | 12 676                                           | 11 571                          | 46 517                     | 231 201                                | 153 221     | 42 878  | 590 019 | 42 404                   | 632 374                       | 28 550                                               |
| Jun.....         | 12 016              | 51 985              | 42 741              | 10 538                                           | 11 863                          | 46 138                     | 234 970                                | 156 477     | 41 759  | 608 486 | 39 975                   | 648 461                       | 26 791                                               |
| Jul.....         | 15 115              | 49 872              | 46 484              | 10 150                                           | 13 100                          | 43 907                     | 244 995                                | 159 346     | 42 684  | 625 652 | 38 299                   | 663 951                       | 29 288                                               |
| Aug.....         | 18 191              | 47 087              | 43 277              | 11 872                                           | 12 512                          | 46 977                     | 251 601                                | 159 086     | 42 505  | 633 109 | 38 724                   | 671 832                       | 27 054                                               |
| Sept.....        | 18 389              | 48 823              | 43 110              | 10 044                                           | 13 078                          | 47 354                     | 251 228                                | 161 657     | 42 044  | 635 728 | 40 740                   | 676 468                       | 32 372                                               |
| Oct.....         | 20 309              | 51 126              | 45 122              | 10 307                                           | 14 603                          | 47 244                     | 252 170                                | 159 332     | 42 353  | 642 565 | 41 514                   | 684 079                       | 31 415                                               |
| Nov.....         | 18 470              | 55 347              | 44 789              | 10 279                                           | 11 148                          | 48 362                     | 257 216                                | 165 081     | 45 427  | 656 120 | 45 577                   | 701 698                       | 38 313                                               |
| Dec.....         | 17 708              | 52 694              | 42 993              | 12 126                                           | 9 529                           | 53 949                     | 276 311                                | 158 373     | 44 115  | 667 798 | 49 063                   | 716 861                       | 44 540                                               |
| 2002: Jan.....   | 16 519              | 52 096              | 44 770              | 11 058                                           | 18 046                          | 48 997                     | 290 265                                | 156 725     | 45 481  | 683 957 | 45 238                   | 729 195                       | 43 852                                               |
| Feb.....         | 16 618              | 59 412              | 39 175              | 12 614                                           | 11 502                          | 51 133                     | 295 415                                | 159 862     | 46 482  | 692 212 | 45 354                   | 737 566                       | 42 361                                               |
| Mar.....         | 18 706              | 69 406              | 41 122              | 12 612                                           | 17 730                          | 52 639                     | 295 020                                | 158 656     | 48 823  | 714 714 | 44 387                   | 759 101                       | 45 721                                               |
| April.....       | 19 189              | 67 775              | 47 509              | 13 122                                           | 13 901                          | 48 969                     | 300 552                                | 158 796     | 49 295  | 719 107 | 41 871                   | 760 978                       | 41 660                                               |
| May.....         | 19 805              | 61 061              | 46 852              | 13 282                                           | 17 419                          | 48 155                     | 308 128                                | 162 762     | 52 803  | 730 267 | 39 603                   | 769 870                       | 34 375                                               |
| Jun.....         | 20 327              | 56 777              | 59 648              | 12 742                                           | 13 384                          | 44 619                     | 318 418                                | 159 596     | 51 264  | 736 775 | 41 691                   | 778 466                       | 37 111                                               |

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**BANKS****Selected asset items**

R millions

| End of           | NCD holdings<br>(1160M) | Bills discounted          |                                                 |                                                  | Advances                                                        |                                   |                                    |                           | Investments                            |                                       |                  |                                                     |                  |                           |
|------------------|-------------------------|---------------------------|-------------------------------------------------|--------------------------------------------------|-----------------------------------------------------------------|-----------------------------------|------------------------------------|---------------------------|----------------------------------------|---------------------------------------|------------------|-----------------------------------------------------|------------------|---------------------------|
|                  |                         | Treasury bills<br>(1161M) | Land Bank bills and promissory notes<br>(1162M) | Other, including bankers' acceptances<br>(1163M) | Government sector (excluding Provincial governments)<br>(1510M) | Provincial governments<br>(1174M) | Domestic private sector<br>(1166M) | Foreign sector<br>(1167M) | Government sector                      |                                       |                  | Private sector                                      |                  | Foreign sector<br>(1173M) |
|                  |                         |                           |                                                 |                                                  |                                                                 |                                   |                                    |                           | Short-term government stock<br>(1168M) | Long-term government stock<br>(1169M) | Other<br>(1170M) | Stock of public enterprises/corporations<br>(1171M) | Other<br>(1172M) |                           |
| 2001: April..... | 15 125                  | 11 611                    | 181                                             | 7 879                                            | 1 745                                                           | 1 089                             | 539 553                            | 37 040                    | 24 679                                 | 13 041                                | 0                | 1 052                                               | 18 516           | 15 366                    |
| May.....         | 17 546                  | 11 323                    | 349                                             | 8 816                                            | 462                                                             | 778                               | 544 562                            | 38 117                    | 26 337                                 | 13 391                                | 0                | 1 026                                               | 19 980           | 15 755                    |
| Jun.....         | 17 325                  | 11 079                    | 200                                             | 9 009                                            | 413                                                             | 533                               | 547 343                            | 40 206                    | 26 776                                 | 12 874                                | 44               | 1 471                                               | 21 337           | 14 817                    |
| Jul.....         | 18 539                  | 11 117                    | 186                                             | 9 475                                            | 449                                                             | 843                               | 552 961                            | 48 249                    | 28 162                                 | 14 860                                | 9                | 1 500                                               | 21 736           | 14 525                    |
| Aug.....         | 19 181                  | 10 225                    | 130                                             | 10 688                                           | 1 512                                                           | 472                               | 564 180                            | 59 775                    | 26 643                                 | 15 143                                | 112              | 1 517                                               | 22 786           | 14 428                    |
| Sept.....        | 20 417                  | 11 652                    | 131                                             | 9 598                                            | 664                                                             | 442                               | 575 232                            | 56 258                    | 25 704                                 | 16 934                                | 248              | 1 847                                               | 20 412           | 16 932                    |
| Oct.....         | 19 699                  | 9 525                     | 53                                              | 9 937                                            | 675                                                             | 654                               | 579 836                            | 53 498                    | 23 396                                 | 17 947                                | 110              | 2 420                                               | 22 538           | 19 148                    |
| Nov.....         | 18 140                  | 10 092                    | -                                               | 11 003                                           | 590                                                             | 452                               | 582 425                            | 63 810                    | 20 336                                 | 24 491                                | 121              | 1 826                                               | 24 024           | 20 572                    |
| Dec.....         | 16 512                  | 8 605                     | -                                               | 10 211                                           | 451                                                             | 553                               | 596 519                            | 66 469                    | 21 268                                 | 27 359                                | 141              | 1 833                                               | 36 794           | 25 487                    |
| 2002: Jan.....   | 15 966                  | 8 037                     | -                                               | 10 331                                           | 876                                                             | 441                               | 599 358                            | 66 126                    | 15 273                                 | 28 161                                | 135              | 2 185                                               | 30 698           | 23 120                    |
| Feb.....         | 13 190                  | 6 181                     | -                                               | 11 197                                           | 1 631                                                           | 485                               | 599 635                            | 70 125                    | 22 674                                 | 21 132                                | 135              | 2 106                                               | 28 997           | 23 064                    |
| Mar.....         | 11 965                  | 7 517                     | 11                                              | 11 950                                           | 837                                                             | 533                               | 604 166                            | 69 922                    | 27 597                                 | 16 620                                | 145              | 2 385                                               | 22 169           | 19 836                    |
| April.....       | 11 808                  | 9 422                     | 11                                              | 10 799                                           | 608                                                             | 411                               | 606 097                            | 79 879                    | 24 443                                 | 22 822                                | 190              | 2 843                                               | 22 370           | 18 859                    |
| May.....         | 10 830                  | 11 106                    | 11                                              | 11 991                                           | 545                                                             | 454                               | 609 306                            | 83 142                    | 27 180                                 | 20 709                                | 188              | 3 000                                               | 22 767           | 18 991                    |
| Jun.....         | 10 374                  | 11 715                    | 11                                              | 11 564                                           | 594                                                             | 422                               | 615 171                            | 90 753                    | 27 412                                 | 15 184                                | 275              | 2 627                                               | 19 960           | 19 304                    |

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**BANKS AND MUTUAL BANKS**  
**Instalment sale and leasing transactions<sup>1</sup>**  
R millions

| Quarter-end balances according to type of asset and agreement                                           | Instalment sale credit<br>(Hire-purchase credit) |         |         | Leasing finance  |         |         |                  |         |         | Total assets financed |         |         |
|---------------------------------------------------------------------------------------------------------|--------------------------------------------------|---------|---------|------------------|---------|---------|------------------|---------|---------|-----------------------|---------|---------|
|                                                                                                         |                                                  |         |         | Financial leases |         |         | Operating leases |         |         |                       |         |         |
|                                                                                                         | 2001/04                                          | 2002/01 | 2002/02 | 2001/04          | 2002/01 | 2002/02 | 2001/04          | 2002/01 | 2002/02 | 2001/04               | 2002/01 | 2002/02 |
| Passenger cars:                                                                                         |                                                  |         |         |                  |         |         |                  |         |         |                       |         |         |
| New                                                                                                     | 14 600                                           | 15 380  | 15 375  | 7 193            | 7 280   | 7 402   | 856              | 864     | 860     | 22 649                | 23 524  | 23 637  |
| Used                                                                                                    | 19 592                                           | 20 702  | 21 692  | 3 855            | 4 048   | 4 203   | 247              | 266     | 306     | 23 694                | 25 016  | 26 201  |
| Minibuses                                                                                               | 524                                              | 518     | 542     | 100              | 135     | 147     | 2                | 3       | 4       | 626                   | 656     | 693     |
| Trucks and other land transport equipment                                                               | 13 816                                           | 14 232  | 14 726  | 4 798            | 5 104   | 5 413   | 757              | 736     | 739     | 19 371                | 20 072  | 20 878  |
| Aircraft, ships and boats                                                                               | 2 265                                            | 2 474   | 2 703   | 643              | 755     | 727     | 45               | 71      | 138     | 2 953                 | 3 300   | 3 568   |
| Agricultural machinery and equipment                                                                    | 1 729                                            | 1 827   | 1 877   | 115              | 105     | 108     | 33               | 35      | 35      | 1 877                 | 1 967   | 2 020   |
| All household appliances such as furniture, television and radio sets, other electrical equipment, etc. | 310                                              | 324     | 321     | 32               | 33      | 337     | 21               | 21      | 28      | 367                   | 378     | 686     |
| Industrial, commercial and office equipment                                                             | 8 717                                            | 8 785   | 9 096   | 6 926            | 6 697   | 6 730   | 968              | 939     | 816     | 16 611                | 16 421  | 16 642  |
| Other goods                                                                                             | 3 455                                            | 3 655   | 4 091   | 3 510            | 3 349   | 3 537   | 226              | 270     | 321     | 7 191                 | 7 274   | 7 949   |
| All goods                                                                                               | 65 008                                           | 67 897  | 70 423  | 27 172           | 27 506  | 28 604  | 3 155            | 3 205   | 3 247   | 95 335                | 98 608  | 102 274 |
| According to type of purchaser / lessee                                                                 | Non-incorporated farming                         |         |         | Individuals      |         |         | Other            |         |         | Total                 |         |         |
|                                                                                                         | 2001/04                                          | 2002/01 | 2002/02 | 2001/04          | 2002/01 | 2002/02 | 2001/04          | 2002/01 | 2002/02 | 2001/04               | 2002/01 | 2002/02 |
| Instalment sale balances                                                                                | 2 168                                            | 1 035   | 2 253   | 33 393           | 36 321  | 36 587  | 29 447           | 30 541  | 31 583  | 65 008                | 67 897  | 70 423  |
| Leasing balances                                                                                        | 253                                              | 249     | 260     | 8 982            | 9 293   | 10 021  | 21 092           | 21 168  | 21 570  | 30 327                | 30 710  | 31 851  |

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1. Unearned finance charges excluded.

**Term lending rates and amounts paid out by banks**

| Period            | Term lending base rate <sup>1</sup><br>% | Predominant rates on instalment sale agreements <sup>2</sup> |                                 | Paid out in respect of new business |                            |             |
|-------------------|------------------------------------------|--------------------------------------------------------------|---------------------------------|-------------------------------------|----------------------------|-------------|
|                   |                                          | New fixed rate agreements<br>%                               | Adjustable rate agreements<br>% | Instalment sale transactions<br>Rm  | Leasing transactions<br>Rm | Total<br>Rm |
|                   | (1180M)                                  | (1181M)                                                      | (1182M)                         | (1183M)                             | (1184M)                    | (1185M)     |
| 2001: April ..... | 13.75                                    | 17.00                                                        | 15.34                           | 3 259                               | 1 215                      | 4 474       |
| May .....         | 13.75                                    | 17.00                                                        | 15.34                           | 3 598                               | 1 372                      | 4 970       |
| Jun. ....         | 13.75                                    | 16.95                                                        | 14.35                           | 3 628                               | 2 111                      | 5 739       |
| Jul. ....         | 13.50                                    | 16.35                                                        | 14.20                           | 4 018                               | 1 545                      | 5 563       |
| Aug. ....         | 13.00                                    | 16.09                                                        | 14.15                           | 3 621                               | 1 852                      | 5 472       |
| Sept. ....        | 13.00                                    | 16.02                                                        | 14.15                           | 3 445                               | 1 513                      | 4 958       |
| Oct. ....         | 13.00                                    | 15.54                                                        | 14.43                           | 4 387                               | 2 152                      | 6 539       |
| Nov. ....         | 12.50                                    | 15.64                                                        | 15.16                           | 4 189                               | 1 926                      | 6 115       |
| Dec. ....         | 12.50                                    | 15.74                                                        | 15.16                           | 4 323                               | 1 946                      | 6 269       |
| 2002: Jan. ....   | 12.50                                    | 16.03                                                        | 16.48                           | 3 871                               | 1 478                      | 5 349       |
| Feb. ....         | 12.75                                    | 16.33                                                        | 16.60                           | 3 591                               | 1 304                      | 4 895       |
| Mar. ....         | 12.75                                    | 16.47                                                        | 17.56                           | 3 661                               | 1 408                      | 5 069       |
| April ....        | 13.25                                    | 16.81                                                        | 17.44                           | 4 089                               | 1 564                      | 5 653       |
| May .....         | 13.50                                    | 16.74                                                        | 17.39                           | 4 271                               | 1 844                      | 6 116       |
| Jun. ....         | 13.75                                    | 17.25                                                        | 18.40                           | 3 755                               | 1 541                      | 5 296       |

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1. Source: The Banking Council South Africa.

2. Median rate.

**BANKS**  
**Contingent liabilities**  
R millions

| End of          | Bills<br>endorsed and<br>rediscounted <sup>1</sup><br><br>(1190M) | Indemnities<br>and<br>guarantees<br><br>(1191M) | Irrevocable<br>letters of<br>credit and<br>unutilised<br>facilities<br><br>(1192M) | Underwriting<br>exposures<br><br>(1193M) | Other<br>contingent<br>liabilities<br>and risk<br>exposures<br><br>(1194M) | Aggregate<br>net open<br>position in<br>foreign<br>currencies<br><br>(1195M) | Notional amount<br>underlying all<br>unexpired<br>derivatives<br>contracts<br><br>(1197M) |
|-----------------|-------------------------------------------------------------------|-------------------------------------------------|------------------------------------------------------------------------------------|------------------------------------------|----------------------------------------------------------------------------|------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|
| 1997 .....      | 999                                                               | 31 081                                          | 21 571                                                                             | 510                                      | 2 346                                                                      | 1 659                                                                        | 714 800                                                                                   |
| 1998 .....      | 797                                                               | 36 542                                          | 29 040                                                                             | 37                                       | 4 222                                                                      | 1 188                                                                        | 1 382 216                                                                                 |
| 1999 .....      | 464                                                               | 43 314                                          | 30 039                                                                             | 42                                       | 4 331                                                                      | 1 567                                                                        | 1 997 120                                                                                 |
| 2000 .....      | 406                                                               | 53 165                                          | 42 253                                                                             | 222                                      | 2 968                                                                      | 1 372                                                                        | 2 980 703                                                                                 |
| 2001 .....      | 346                                                               | 58 817                                          | 28 401                                                                             | 13                                       | 3 140                                                                      | 2 651                                                                        | 6 554 299                                                                                 |
| 1999: Jul. .... | 613                                                               | 40 073                                          | 42 751                                                                             | 21                                       | 4 604                                                                      | 2 162                                                                        | 1 801 618                                                                                 |
| Aug. ....       | 495                                                               | 37 363                                          | 42 538                                                                             | 31                                       | 4 631                                                                      | 1 591                                                                        | 1 914 911                                                                                 |
| Sept. ....      | 473                                                               | 37 045                                          | 28 921                                                                             | 52                                       | 4 708                                                                      | 1 164                                                                        | 1 980 515                                                                                 |
| Oct. ....       | 474                                                               | 41 138                                          | 29 961                                                                             | 42                                       | 4 816                                                                      | 1 995                                                                        | 1 932 957                                                                                 |
| Nov. ....       | 484                                                               | 41 895                                          | 29 308                                                                             | 42                                       | 4 439                                                                      | 1 727                                                                        | 2 017 683                                                                                 |
| Dec. ....       | 464                                                               | 43 314                                          | 30 039                                                                             | 42                                       | 4 331                                                                      | 1 567                                                                        | 1 997 120                                                                                 |
| 2000: Jan. .... | 446                                                               | 43 937                                          | 29 139                                                                             | 42                                       | 4 487                                                                      | 2 197                                                                        | 2 172 233                                                                                 |
| Feb. ....       | 457                                                               | 43 342                                          | 29 413                                                                             | 37                                       | 4 509                                                                      | 2 253                                                                        | 2 167 720                                                                                 |
| Mar. ....       | 454                                                               | 40 315                                          | 30 767                                                                             | 26                                       | 3 056                                                                      | 1 594                                                                        | 2 067 150                                                                                 |
| April. ....     | 456                                                               | 40 239                                          | 31 422                                                                             | 26                                       | 1 655                                                                      | 1 658                                                                        | 2 506 370                                                                                 |
| May ....        | 459                                                               | 41 277                                          | 32 320                                                                             | 226                                      | 870                                                                        | 1 453                                                                        | 2 289 986                                                                                 |
| Jun. ....       | 444                                                               | 39 420                                          | 33 050                                                                             | 241                                      | 852                                                                        | 1 365                                                                        | 2 413 764                                                                                 |
| Jul. ....       | 459                                                               | 41 030                                          | 36 828                                                                             | 238                                      | 1 438                                                                      | 1 939                                                                        | 2 468 381                                                                                 |
| Aug. ....       | 458                                                               | 44 095                                          | 38 806                                                                             | 225                                      | 1 348                                                                      | 2 320                                                                        | 2 627 567                                                                                 |
| Sept. ....      | 426                                                               | 45 263                                          | 41 575                                                                             | 226                                      | 1 329                                                                      | 2 484                                                                        | 3 133 379                                                                                 |
| Oct. ....       | 420                                                               | 41 792                                          | 38 943                                                                             | 225                                      | 1 181                                                                      | 1 856                                                                        | 2 955 451                                                                                 |
| Nov. ....       | 415                                                               | 49 897                                          | 41 339                                                                             | 225                                      | 1 252                                                                      | 1 516                                                                        | 2 966 605                                                                                 |
| Dec. ....       | 406                                                               | 53 165                                          | 42 253                                                                             | 222                                      | 2 968                                                                      | 1 372                                                                        | 2 980 703                                                                                 |
| 2001: Jan. .... | 396                                                               | 57 239                                          | 41 161                                                                             | 222                                      | 2 942                                                                      | 1 418                                                                        | 2 345 748                                                                                 |
| Feb. ....       | 401                                                               | 54 991                                          | 41 120                                                                             | 788                                      | 2 753                                                                      | 1 345                                                                        | 2 416 686                                                                                 |
| Mar. ....       | 388                                                               | 53 834                                          | 36 512                                                                             | 42                                       | 2 092                                                                      | 2 180                                                                        | 3 117 751                                                                                 |
| April. ....     | 384                                                               | 52 802                                          | 37 368                                                                             | 43                                       | 3 077                                                                      | 2 201                                                                        | 2 791 974                                                                                 |
| May ....        | 379                                                               | 51 514                                          | 35 334                                                                             | 43                                       | 2 964                                                                      | 1 563                                                                        | 3 121 593                                                                                 |
| Jun. ....       | 378                                                               | 52 137                                          | 32 782                                                                             | 16                                       | 4 143                                                                      | 2 175                                                                        | 3 681 583                                                                                 |
| Jul. ....       | 529                                                               | 54 220                                          | 32 610                                                                             | 119                                      | 4 643                                                                      | 1 988                                                                        | 4 141 793                                                                                 |
| Aug. ....       | 379                                                               | 52 439                                          | 32 751                                                                             | 116                                      | 4 126                                                                      | 2 409                                                                        | 4 444 696                                                                                 |
| Sept. ....      | 349                                                               | 52 053                                          | 32 270                                                                             | 534                                      | 3 261                                                                      | 2 651                                                                        | 4 054 501                                                                                 |
| Oct. ....       | 353                                                               | 52 120                                          | 23 274                                                                             | 16                                       | 3 573                                                                      | 2 242                                                                        | 4 719 968                                                                                 |
| Nov. ....       | 355                                                               | 55 332                                          | 31 431                                                                             | 19                                       | 3 254                                                                      | 2 686                                                                        | 5 406 545                                                                                 |
| Dec. ....       | 346                                                               | 58 817                                          | 28 401                                                                             | 13                                       | 3 140                                                                      | 2 651                                                                        | 6 554 299                                                                                 |
| 2002: Jan. .... | 347                                                               | 57 420                                          | 32 545                                                                             | 10                                       | 3 196                                                                      | 1 621                                                                        | 4 587 808                                                                                 |
| Feb. ....       | 347                                                               | 58 109                                          | 31 564                                                                             | 11                                       | 3 125                                                                      | 2 189                                                                        | 4 627 885                                                                                 |
| Mar. ....       | 330                                                               | 60 564                                          | 33 113                                                                             | 11                                       | 3 758                                                                      | 3 312                                                                        | 4 661 376                                                                                 |
| April. ....     | 323                                                               | 63 045                                          | 29 698                                                                             | 142                                      | 3 690                                                                      | 2 427                                                                        | 5 239 243                                                                                 |
| May ....        | 327                                                               | 64 209                                          | 32 790                                                                             | 52                                       | 3 463                                                                      | 1 989                                                                        | 4 772 740                                                                                 |
| Jun. ....       | 308                                                               | 63 745                                          | 33 395                                                                             | 48                                       | 3 672                                                                      | 3 035                                                                        | 4 418 655                                                                                 |

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1. From January 1992: Commercial paper, bills, promissory notes, call bonds and similar acknowledgements of debt endorsed.

**BANKS****Credit cards, cheques and electronic transactions**

| Period          | Credit cards                                      |                       |                           | Cheques                                                           |                       |                           | Electronic transactions                                      |                       |                           |
|-----------------|---------------------------------------------------|-----------------------|---------------------------|-------------------------------------------------------------------|-----------------------|---------------------------|--------------------------------------------------------------|-----------------------|---------------------------|
|                 | Credit card purchases processed during the period |                       |                           | Cheques processed by the automated clearing bureau <sup>1,2</sup> |                       |                           | Electronic magnetic tape transactions processed <sup>2</sup> |                       |                           |
|                 | Number                                            | Value                 | Value seasonally adjusted | Number                                                            | Value                 | Value seasonally adjusted | Number                                                       | Value                 | Value seasonally adjusted |
|                 | Millions<br>(1260M)                               | R millions<br>(1261M) | R millions<br>(1261N)     | Millions<br>(1262M)                                               | R millions<br>(1263M) | R millions<br>(1263N)     | Millions<br>(1264M)                                          | R millions<br>(1265M) | R millions<br>(1265N)     |
| 1997 .....      | 156.926                                           | 28 829                | 28 829                    | 309.750                                                           | 5 065 335             | 5 065 335                 | 259.529                                                      | 1 330 020             | 1 330 020                 |
| 1998 .....      | 162.131                                           | 33 983                | 33 983                    | 300.812                                                           | 6 185 736             | 6 185 736                 | 281.353                                                      | 1 993 237             | 1 993 237                 |
| 1999 .....      | 159.372                                           | 38 333                | 38 333                    | 280.644                                                           | 5 358 351             | 5 358 351                 | 306.963                                                      | 2 088 479             | 2 088 479                 |
| 2000 .....      | 167.929                                           | 46 944                | 46 944                    | 270.562                                                           | 4 933 171             | 4 933 171                 | 325.383                                                      | 2 936 100             | 2 936 100                 |
| 2001 .....      | 186.657                                           | 54 319                | 54 319                    | 237.781                                                           | 3 839 540             | 3 839 540                 | 358.740                                                      | 3 484 208             | 3 484 208                 |
| 1999: Jul.....  | 13.177                                            | 3 201                 | 3 143                     | 23.426                                                            | 487 095               | 433 320                   | 26.266                                                       | 178 608               | 169 594                   |
| Aug. ....       | 12.897                                            | 3 086                 | 3 253                     | 23.324                                                            | 429 164               | 398 648                   | 25.683                                                       | 180 245               | 172 403                   |
| Sept. ....      | 12.730                                            | 3 080                 | 3 151                     | 23.493                                                            | 468 304               | 455 118                   | 26.004                                                       | 194 078               | 191 030                   |
| Oct. ....       | 13.281                                            | 3 511                 | 3 484                     | 23.415                                                            | 458 381               | 437 534                   | 25.882                                                       | 193 729               | 178 862                   |
| Nov. ....       | 14.736                                            | 3 594                 | 3 609                     | 24.533                                                            | 465 376               | 507 784                   | 26.654                                                       | 199 897               | 198 254                   |
| Dec. ....       | 15.690                                            | 4 114                 | 3 433                     | 23.587                                                            | 446 008               | 475 365                   | 28.411                                                       | 211 586               | 212 008                   |
| 2000: Jan. .... | 13.494                                            | 3 570                 | 3 684                     | 20.643                                                            | 402 257               | 448 268                   | 23.688                                                       | 194 062               | 200 120                   |
| Feb. ....       | 12.796                                            | 3 254                 | 3 704                     | 22.270                                                            | 470 150               | 533 556                   | 25.712                                                       | 210 490               | 220 854                   |
| Mar. ....       | 13.639                                            | 3 718                 | 3 667                     | 23.916                                                            | 481 850               | 461 693                   | 27.212                                                       | 247 289               | 253 052                   |
| April.....      | 12.804                                            | 3 524                 | 3 599                     | 19.846                                                            | 369 176               | 359 983                   | 25.403                                                       | 207 258               | 200 363                   |
| May.....        | 14.521                                            | 3 949                 | 3 964                     | 24.372                                                            | 414 891               | 424 436                   | 28.244                                                       | 239 871               | 247 837                   |
| Jun.....        | 13.413                                            | 3 752                 | 3 783                     | 22.926                                                            | 419 947               | 407 651                   | 27.430                                                       | 253 816               | 260 387                   |
| Jul.....        | 13.840                                            | 3 855                 | 3 773                     | 21.819                                                            | 408 896               | 359 421                   | 26.861                                                       | 254 248               | 256 524                   |
| Aug. ....       | 13.945                                            | 4 007                 | 4 243                     | 23.129                                                            | 392 749               | 376 777                   | 27.569                                                       | 257 388               | 260 309                   |
| Sept. ....      | 14.230                                            | 4 014                 | 4 116                     | 21.428                                                            | 419 517               | 406 254                   | 27.106                                                       | 255 438               | 260 470                   |
| Oct.....        | 14.041                                            | 4 128                 | 4 082                     | 22.916                                                            | 421 917               | 396 029                   | 29.028                                                       | 277 967               | 280 208                   |
| Nov. ....       | 14.754                                            | 4 276                 | 4 255                     | 22.781                                                            | 365 737               | 381 818                   | 28.670                                                       | 268 132               | 248 345                   |
| Dec. ....       | 16.451                                            | 4 896                 | 4 074                     | 24.518                                                            | 366 084               | 377 284                   | 28.461                                                       | 270 140               | 247 631                   |
| 2001: Jan. .... | 15.455                                            | 4 376                 | 4 504                     | 20.201                                                            | 333 588               | 381 971                   | 28.058                                                       | 265 379               | 295 445                   |
| Feb. ....       | 13.895                                            | 4 046                 | 4 583                     | 19.768                                                            | 321 820               | 367 508                   | 28.074                                                       | 260 572               | 292 207                   |
| Mar. ....       | 14.712                                            | 4 437                 | 4 339                     | 21.574                                                            | 388 511               | 360 744                   | 29.952                                                       | 298 728               | 292 937                   |
| April.....      | 13.964                                            | 4 188                 | 4 348                     | 18.809                                                            | 310 281               | 302 722                   | 28.445                                                       | 277 933               | 311 086                   |
| May.....        | 15.859                                            | 4 393                 | 4 389                     | 21.570                                                            | 335 284               | 341 756                   | 30.367                                                       | 276 848               | 284 613                   |
| Jun.....        | 15.341                                            | 4 341                 | 4 401                     | 19.837                                                            | 343 411               | 326 527                   | 29.412                                                       | 295 362               | 289 050                   |
| Jul.....        | 15.636                                            | 4 497                 | 4 487                     | 19.438                                                            | 329 269               | 297 497                   | 29.701                                                       | 301 668               | 276 918                   |
| Aug. ....       | 15.733                                            | 4 492                 | 4 682                     | 19.945                                                            | 312 046               | 305 863                   | 30.377                                                       | 287 095               | 269 052                   |
| Sept. ....      | 14.674                                            | 4 298                 | 4 382                     | 17.789                                                            | 288 333               | 272 883                   | 28.949                                                       | 279 030               | 261 071                   |
| Oct.....        | 16.786                                            | 4 776                 | 4 742                     | 20.566                                                            | 331 629               | 314 470                   | 32.738                                                       | 325 933               | 301 274                   |
| Nov. ....       | 16.000                                            | 4 736                 | 4 658                     | 20.013                                                            | 284 013               | 297 973                   | 31.557                                                       | 305 292               | 301 764                   |
| Dec. ....       | 18.602                                            | 5 740                 | 4 805                     | 18.271                                                            | 261 353               | 269 626                   | 31.110                                                       | 310 367               | 308 790                   |
| 2002: Jan. .... | 16.911                                            | 4 900                 | 4 920                     | 17.372                                                            | 168 771               | 191 402                   | 30.068                                                       | 191 163               | 211 236                   |
| Feb. ....       | 15.539                                            | 4 421                 | 4 889                     | 17.324                                                            | 147 274               | 166 220                   | 30.286                                                       | 130 466               | 144 018                   |
| Mar. ....       | 14.890                                            | 4 841                 | 4 733                     | 17.171                                                            | 138 640               | 125 982                   | 31.191                                                       | 139 343               | 132 579                   |
| April.....      | 15.612                                            | 4 992                 | 5 217                     | 16.377                                                            | 145 045               | 149 281                   | 31.909                                                       | 146 323               | 158 840                   |
| May.....        | 15.655                                            | 5 185                 | 5 235                     | 16.477                                                            | 146 263               | 147 524                   | 33.378                                                       | 153 444               | 156 815                   |
| Jun.....        | 14.559                                            | 4 933                 | 5 036                     | 15.811                                                            | 149 791               | 142 725                   | 33.291                                                       | 163 120               | 159 260                   |

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1. Including magnetic ink character recognition (M.I.C.R.), as well as code line clearing transactions from July 1997.

2. Risk reduction measures and changes in the processing of cheques and electronic transactions have affected these figures from January 2002.

**BANKS AND MUTUAL BANKS**  
**Liquid assets and cash reserves**  
R millions

| Period          | Liquid assets                             |                                  |                                                                                          |                           |                                          |                                    |                            |                                        |                                           | Cash reserves <sup>5</sup>                |                                                          |                                                                                       |                                                                              |
|-----------------|-------------------------------------------|----------------------------------|------------------------------------------------------------------------------------------|---------------------------|------------------------------------------|------------------------------------|----------------------------|----------------------------------------|-------------------------------------------|-------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------------------------------|------------------------------------------------------------------------------|
|                 | Bank notes and subsidiary coin<br>(1240M) | Gold coin and bullion<br>(1241M) | Reserve and clearing account balances held with the Reserve Bank <sup>1</sup><br>(1242M) | Treasury bills<br>(1244M) | Government stock <sup>2</sup><br>(1245M) | Reserve Bank securities<br>(1246M) | Land Bank bills<br>(1247M) | Total holdings <sup>3</sup><br>(1250M) | Required holdings <sup>4</sup><br>(1251M) | Banks' liabilities as adjusted<br>(1252M) | Rand requirement (2.5% of banks' liabilities)<br>(1253M) | Less: Qualifying amount of SARB notes and coin held during reporting month<br>(1254M) | Minimum reserve balance to be held with Reserve Bank <sup>6</sup><br>(1255M) |
| 1997 .....      | 30                                        | 1                                | 28                                                                                       | 8 726                     | 16 348                                   | -                                  | 1 589                      | 26 725                                 | 23 720                                    | 436 400                                   | 8 727                                                    | 5 191                                                                                 | 6 089                                                                        |
| 1998 .....      | 20                                        | 1                                | 20                                                                                       | 14 058                    | 14 844                                   | 294                                | 2 614                      | 31 852                                 | 27 977                                    | 501 811                                   | 12 160                                                   | 5 728                                                                                 | 6 914                                                                        |
| 1999 .....      | 4                                         | 0                                | 43                                                                                       | 15 534                    | 18 400                                   | 1 464                              | 2 404                      | 37 849                                 | 31 838                                    | 564 666                                   | 14 116                                                   | 6 324                                                                                 | 7 792                                                                        |
| 2000 .....      | 39                                        | 0                                | 33                                                                                       | 14 903                    | 20 111                                   | 857                                | 2 354                      | 38 297                                 | 34 873                                    | 606 736                                   | 15 168                                                   | 6 984                                                                                 | 8 184                                                                        |
| 2001 .....      | 725                                       | 5                                | 8                                                                                        | 14 112                    | 23 473                                   | 857                                | 1 745                      | 40 926                                 | 36 143                                    | 676 491                                   | 16 912                                                   | 6 434                                                                                 | 10 478                                                                       |
| 1999: Jul.....  | 2                                         | 0                                | 51                                                                                       | 14 639                    | 17 183                                   | 1 831                              | 2 103                      | 35 810                                 | 32 593                                    | 575 010                                   | 14 375                                                   | 5 846                                                                                 | 8 529                                                                        |
| Aug. ....       | 1                                         | 1                                | 70                                                                                       | 15 076                    | 17 139                                   | 2 471                              | 2 349                      | 37 107                                 | 33 048                                    | 579 596                                   | 14 490                                                   | 5 897                                                                                 | 8 592                                                                        |
| Sept. ....      | 1                                         | 0                                | 36                                                                                       | 13 352                    | 20 006                                   | 2 756                              | 2 398                      | 38 550                                 | 32 810                                    | 580 162                                   | 14 504                                                   | 6 110                                                                                 | 8 394                                                                        |
| Oct. ....       | 2                                         | 0                                | 44                                                                                       | 13 619                    | 22 608                                   | 1 626                              | 2 542                      | 40 441                                 | 32 363                                    | 566 422                                   | 14 160                                                   | 6 219                                                                                 | 7 941                                                                        |
| Nov. ....       | 2                                         | 0                                | 52                                                                                       | 16 009                    | 21 340                                   | 1 191                              | 2 564                      | 41 159                                 | 32 753                                    | 577 469                                   | 14 437                                                   | 6 353                                                                                 | 8 083                                                                        |
| Dec. ....       | 1                                         | 0                                | 26                                                                                       | 17 471                    | 18 943                                   | 984                                | 2 649                      | 40 074                                 | 33 127                                    | 592 746                                   | 14 818                                                   | 8 535                                                                                 | 6 283                                                                        |
| 2000: Jan. .... | 10                                        | 0                                | 22                                                                                       | 16 855                    | 19 605                                   | 607                                | 2 636                      | 39 735                                 | 33 579                                    | 593 787                                   | 14 844                                                   | 7 608                                                                                 | 7 236                                                                        |
| Feb. ....       | 10                                        | 0                                | 26                                                                                       | 16 455                    | 19 177                                   | 780                                | 2 565                      | 39 013                                 | 33 801                                    | 592 216                                   | 14 805                                                   | 6 597                                                                                 | 8 208                                                                        |
| Mar. ....       | 12                                        | 0                                | 25                                                                                       | 15 499                    | 17 596                                   | 1 255                              | 2 535                      | 36 921                                 | 33 963                                    | 587 531                                   | 14 688                                                   | 6 965                                                                                 | 7 723                                                                        |
| April.....      | 8                                         | 0                                | 26                                                                                       | 13 954                    | 19 981                                   | 1 190                              | 2 444                      | 37 603                                 | 33 826                                    | 587 279                                   | 14 682                                                   | 7 262                                                                                 | 7 420                                                                        |
| May.....        | 11                                        | 0                                | 27                                                                                       | 14 069                    | 19 097                                   | 970                                | 2 460                      | 36 634                                 | 33 907                                    | 591 084                                   | 14 777                                                   | 6 917                                                                                 | 7 860                                                                        |
| Jun.....        | 6                                         | 0                                | 24                                                                                       | 13 652                    | 20 657                                   | 421                                | 2 446                      | 37 206                                 | 34 083                                    | 593 964                                   | 14 849                                                   | 6 618                                                                                 | 8 230                                                                        |
| Jul. ....       | 73                                        | 0                                | 23                                                                                       | 12 358                    | 22 339                                   | 391                                | 2 382                      | 37 565                                 | 34 836                                    | 601 999                                   | 15 050                                                   | 6 611                                                                                 | 8 439                                                                        |
| Aug. ....       | 69                                        | 0                                | 23                                                                                       | 14 328                    | 20 787                                   | 765                                | 2 252                      | 38 224                                 | 35 064                                    | 608 452                                   | 15 211                                                   | 6 751                                                                                 | 8 460                                                                        |
| Sept. ....      | 70                                        | 0                                | 21                                                                                       | 14 830                    | 21 313                                   | 976                                | 2 210                      | 39 420                                 | 35 805                                    | 619 325                                   | 15 483                                                   | 6 582                                                                                 | 8 901                                                                        |
| Oct.....        | 69                                        | 0                                | 74                                                                                       | 14 675                    | 21 989                                   | 1 090                              | 2 199                      | 40 098                                 | 36 009                                    | 624 943                                   | 15 623                                                   | 6 502                                                                                 | 9 122                                                                        |
| Nov.....        | 62                                        | 0                                | 84                                                                                       | 15 367                    | 20 038                                   | 888                                | 2 104                      | 38 543                                 | 36 460                                    | 633 303                                   | 15 832                                                   | 6 737                                                                                 | 9 096                                                                        |
| Dec.....        | 62                                        | 0                                | 27                                                                                       | 16 792                    | 18 751                                   | 956                                | 2 018                      | 38 606                                 | 37 145                                    | 646 952                                   | 16 174                                                   | 8 661                                                                                 | 7 512                                                                        |
| 2001: Jan. .... | 138                                       | 5                                | 2                                                                                        | 17 330                    | 21 116                                   | 773                                | 2 003                      | 41 367                                 | 33 279                                    | 644 206                                   | 16 105                                                   | 7 581                                                                                 | 8 524                                                                        |
| Feb. ....       | 72                                        | 4                                | 1                                                                                        | 16 764                    | 18 930                                   | 511                                | 1 997                      | 38 279                                 | 33 913                                    | 636 510                                   | 15 913                                                   | 6 978                                                                                 | 8 934                                                                        |
| Mar. ....       | 65                                        | 5                                | 0                                                                                        | 14 257                    | 20 720                                   | 605                                | 1 953                      | 37 605                                 | 34 418                                    | 661 149                                   | 16 529                                                   | 7 036                                                                                 | 9 493                                                                        |
| April.....      | 75                                        | 9                                | 26                                                                                       | 14 113                    | 20 374                                   | 899                                | 1 942                      | 37 439                                 | 34 897                                    | 658 275                                   | 16 457                                                   | 7 209                                                                                 | 9 247                                                                        |
| May.....        | 105                                       | 5                                | 40                                                                                       | 14 041                    | 22 191                                   | 1 118                              | 1 980                      | 39 480                                 | 34 949                                    | 662 883                                   | 16 572                                                   | 7 049                                                                                 | 9 523                                                                        |
| Jun.....        | 107                                       | 4                                | 1                                                                                        | 13 518                    | 23 938                                   | 883                                | 1 972                      | 40 422                                 | 35 476                                    | 667 139                                   | 16 678                                                   | 6 869                                                                                 | 9 809                                                                        |
| Jul.....        | 77                                        | 4                                | 2                                                                                        | 16 812                    | 23 623                                   | 1 138                              | 2 027                      | 43 682                                 | 36 128                                    | 671 970                                   | 16 799                                                   | 6 804                                                                                 | 9 995                                                                        |
| Aug. ....       | 701                                       | 5                                | 7                                                                                        | 13 589                    | 24 542                                   | 1 016                              | 1 964                      | 41 824                                 | 36 964                                    | 682 019                                   | 17 050                                                   | 5 311                                                                                 | 11 739                                                                       |
| Sept. ....      | 1 842                                     | 5                                | 4                                                                                        | 12 789                    | 24 570                                   | 1 059                              | 1 707                      | 41 977                                 | 36 498                                    | 673 979                                   | 16 849                                                   | 5 063                                                                                 | 11 786                                                                       |
| Oct.....        | 1 753                                     | 0                                | 4                                                                                        | 12 522                    | 24 952                                   | 740                                | 1 227                      | 41 199                                 | 37 923                                    | 701 775                                   | 17 544                                                   | 5 082                                                                                 | 12 462                                                                       |
| Nov.....        | 1 800                                     | 6                                | 7                                                                                        | 12 626                    | 27 428                                   | 510                                | 1 099                      | 43 476                                 | 39 100                                    | 720 432                                   | 18 011                                                   | 5 303                                                                                 | 12 707                                                                       |
| Dec.....        | 1 969                                     | 11                               | 8                                                                                        | 10 986                    | 29 292                                   | 1 033                              | 1 067                      | 44 365                                 | 40 176                                    | 737 552                                   | 18 439                                                   | 6 923                                                                                 | 11 516                                                                       |
| 2002: Jan. .... | 2 225                                     | 11                               | 9                                                                                        | 10 853                    | 27 405                                   | 1 267                              | 1 304                      | 43 073                                 | 40 829                                    | 750 896                                   | 18 772                                                   | 5 477                                                                                 | 13 295                                                                       |
| Feb. ....       | 1 877                                     | 11                               | 9                                                                                        | 10 459                    | 27 233                                   | 1 683                              | 1 090                      | 42 362                                 | 41 401                                    | 759 461                                   | 18 986                                                   | 5 094                                                                                 | 13 893                                                                       |
| Mar. ....       | 1 809                                     | 11                               | 11                                                                                       | 11 507                    | 26 038                                   | 2 260                              | 1 023                      | 42 659                                 | 42 215                                    | 776 927                                   | 19 423                                                   | 5 481                                                                                 | 13 942                                                                       |
| April.....      | 1 875                                     | 11                               | 11                                                                                       | 12 953                    | 24 959                                   | 2 096                              | 1 120                      | 43 025                                 | 42 062                                    | 769 446                                   | 19 236                                                   | 5 432                                                                                 | 13 804                                                                       |
| May.....        | 1 878                                     | 11                               | 11                                                                                       | 13 689                    | 25 986                                   | 2 551                              | 1 222                      | 45 348                                 | 42 379                                    | 764 269                                   | 19 107                                                   | 5 415                                                                                 | 13 691                                                                       |
| Jun.....        | 1 845                                     | 11                               | 11                                                                                       | 14 498                    | 25 517                                   | 3 021                              | 1 276                      | 46 179                                 | 42 696                                    | 766 731                                   | 19 168                                                   | 5 066                                                                                 | 14 102                                                                       |

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- From April 1993 only that part of the reserve balance in excess of the minimum cash reserve requirement can be utilised as liquid assets.
- As from 18 October 2000 all government stock qualifies as liquid assets, irrespective of maturity.
- Total holdings include very small amounts of other liquid assets.
- From April 1993 the liquid asset requirement has been set at 5 per cent of banks' liabilities, as per notice R696 in Government Gazette 14763 of 28 April 1993.
- From April 1998 the minimum cash reserve requirement has been set at 2% per cent of banks' liabilities, as per notice R572 in Government Gazette 18810 of 1 April 1998. Banks' vault cash holdings qualified in full as part of cash reserves prior to the submission of the August 2001 statutory returns, but from then onward only 75 per cent of the vault cash holdings qualify.
- The minimum reserve balance calculated in respect of a specific month and shown opposite that month has to be held on deposit with the Reserve Bank from the 15th working day of the following month. For example, the banks' liabilities and cash holdings during August give rise to a minimum reserve balance reported opposite August in the table but only held with the Reserve Bank from the 15th working day of September.

**MUTUAL BANKS<sup>2</sup> AND THE POSTBANK****Liabilities**

R millions

| End of          | Mutual Banks            |                    |                                        |                      |                  |                                 |                                 |                            |                   |                   | Postbank              |
|-----------------|-------------------------|--------------------|----------------------------------------|----------------------|------------------|---------------------------------|---------------------------------|----------------------------|-------------------|-------------------|-----------------------|
|                 | Deposits                |                    |                                        |                      |                  | Other liabilities to the public | Total liabilities to the public | Gross capital and reserves | Other liabilities | Total liabilities | Deposits <sup>1</sup> |
|                 | Transmission<br>(1200M) | Savings<br>(1201M) | Other short and medium-term<br>(1202M) | Long-term<br>(1203M) | Total<br>(1204M) |                                 |                                 |                            |                   |                   |                       |
| 1999 .....      | 2                       | 179                | 291                                    | 411                  | 883              | 81                              | 964                             | 226                        | 8                 | 1 198             | 906                   |
| 2000 .....      | 1                       | 182                | 205                                    | 192                  | 579              | 5                               | 583                             | 106                        | 5                 | 695               | 937                   |
| 2001 .....      | 1                       | 125                | 145                                    | 106                  | 377              | 5                               | 381                             | 69                         | 7                 | 457               | 1 013                 |
| 2001: Jul. .... | 1                       | 124                | 147                                    | 110                  | 381              | 4                               | 385                             | 64                         | 6                 | 456               | 980                   |
| Aug. ....       | 1                       | 124                | 142                                    | 112                  | 379              | 4                               | 383                             | 65                         | 7                 | 456               | 989                   |
| Sept. ....      | 1                       | 127                | 143                                    | 110                  | 381              | 4                               | 385                             | 66                         | 7                 | 457               | 995                   |
| Oct. ....       | 1                       | 129                | 144                                    | 110                  | 384              | 4                               | 388                             | 67                         | 7                 | 463               | 1 028                 |
| Nov. ....       | 1                       | 129                | 137                                    | 112                  | 380              | 5                               | 384                             | 68                         | 7                 | 459               | 1 045                 |
| Dec. ....       | 1                       | 125                | 145                                    | 106                  | 377              | 5                               | 381                             | 69                         | 7                 | 457               | 1 013                 |
| 2002: Jan. .... | 1                       | 119                | 145                                    | 106                  | 371              | 5                               | 375                             | 70                         | 8                 | 453               | 981                   |
| Feb. ....       | 1                       | 120                | 150                                    | 100                  | 371              | 5                               | 376                             | 69                         | 8                 | 453               | 1 009                 |
| Mar. ....       | 1                       | 126                | 160                                    | 97                   | 384              | 2                               | 386                             | 69                         | 10                | 465               | 1 009                 |
| April. ....     | 1                       | 128                | 154                                    | 98                   | 382              | 2                               | 384                             | 70                         | 10                | 464               | 1 046                 |
| May. ....       | 1                       | 130                | 152                                    | 95                   | 377              | 3                               | 380                             | 71                         | 10                | 462               | 1 069                 |
| Jun. ....       | 1                       | 130                | 149                                    | 96                   | 376              | 5                               | 381                             | 73                         | 10                | 464               | 1 093                 |

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1. Deposits include the Savings Bank, Telebank, Savings Bank Certificate Accounts, National Savings Certificates and Senior Citizen deposits.

2. Mutual building societies until December 1993.

**MUTUAL BANKS<sup>1</sup> AND THE POSTBANK****Assets**

R millions

| End of          | Mutual Banks                 |                |                      |                   |                                 |                            |                               |                     |                                      |              |              | Postbank                     |
|-----------------|------------------------------|----------------|----------------------|-------------------|---------------------------------|----------------------------|-------------------------------|---------------------|--------------------------------------|--------------|--------------|------------------------------|
|                 | Claims on the private sector |                |                      |                   | Claims on the government sector |                            | Claims on the monetary sector |                     |                                      | Other assets | Total assets | Claims on the private sector |
|                 | Mortgage advances            | Other advances | Bankers' acceptances | Stocks and shares | Treasury bills                  | Government stock and other | Notes and coin                | Deposits with banks | Land Bank bills and promissory notes |              |              |                              |
|                 | (1220M)                      | (1221M)        | (1222M)              | (1223M)           | (1224M)                         | (1225M)                    | (1226M)                       | (1227M)             | (1228M)                              |              |              |                              |
|                 |                              |                |                      |                   |                                 |                            |                               |                     |                                      | (1229M)      | (1231M)      | (1230M)                      |
| 1999 .....      | 588                          | 359            | -                    | 21                | 41                              | 0                          | 4                             | 111                 | -                                    | 74           | 1 198        | 906                          |
| 2000 .....      | 445                          | 31             | -                    | 22                | 20                              | -                          | 5                             | 124                 | -                                    | 48           | 695          | 937                          |
| 2001 .....      | 253                          | 66             | -                    | 7                 | 7                               | -                          | 3                             | 89                  | -                                    | 33           | 457          | 1 013                        |
| 2001: Jul. .... | 265                          | 23             | -                    | 6                 | 6                               | -                          | 2                             | 120                 | -                                    | 33           | 456          | 980                          |
| Aug. ....       | 262                          | 28             | -                    | 6                 | 7                               | -                          | 3                             | 117                 | -                                    | 33           | 456          | 989                          |
| Sept. ....      | 259                          | 38             | -                    | 6                 | 7                               | -                          | 3                             | 110                 | -                                    | 34           | 457          | 995                          |
| Oct. ....       | 258                          | 48             | -                    | 6                 | 7                               | -                          | 3                             | 106                 | -                                    | 34           | 463          | 1 028                        |
| Nov. ....       | 256                          | 60             | -                    | 6                 | 7                               | -                          | 3                             | 92                  | -                                    | 34           | 459          | 1 045                        |
| Dec. ....       | 253                          | 66             | -                    | 7                 | 7                               | -                          | 3                             | 89                  | -                                    | 33           | 457          | 1 013                        |
| 2002: Jan. .... | 251                          | 67             | -                    | 7                 | 7                               | -                          | 3                             | 86                  | -                                    | 33           | 453          | 981                          |
| Feb. ....       | 250                          | 69             | -                    | 7                 | 7                               | -                          | 3                             | 86                  | -                                    | 32           | 453          | 1 009                        |
| Mar. ....       | 246                          | 70             | -                    | 8                 | 7                               | -                          | 3                             | 98                  | -                                    | 33           | 465          | 1 009                        |
| April. ....     | 244                          | 71             | -                    | 8                 | 7                               | -                          | 3                             | 99                  | -                                    | 33           | 464          | 1 046                        |
| May .....       | 240                          | 73             | -                    | 7                 | 7                               | -                          | 2                             | 98                  | -                                    | 34           | 462          | 1 069                        |
| Jun. ....       | 239                          | 75             | -                    | 7                 | 7                               | -                          | 2                             | 100                 | -                                    | 33           | 464          | 1 093                        |

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1. Mutual building societies until December 1993.



**LAND AND AGRICULTURAL BANK OF SOUTH AFRICA****Liabilities**

R millions

| End of          | Deposits   |                             |           |         | Bank overdrafts and overnight loans | Land Bank bills | Land Bank promissory notes | Land Bank debentures | Capital and reserves | Other liabilities | Total liabilities |
|-----------------|------------|-----------------------------|-----------|---------|-------------------------------------|-----------------|----------------------------|----------------------|----------------------|-------------------|-------------------|
|                 | Call money | Other short and medium-term | Long-term | Total   |                                     |                 |                            |                      |                      |                   |                   |
|                 | (1270M)    | (1271M)                     | (1272M)   | (1273M) | (1274M)                             | (1275M)         | (1276M)                    | (1277M)              | (1278K)              | (1279K)           | (1280K)           |
| 1997 .....      | 630        | -                           | -         | 630     | 1 063                               | 2 755           | 2 259                      | 2 862                | 2 244                | 113               | 11 927            |
| 1998 .....      | 659        | -                           | -         | 659     | 1 421                               | 3 030           | 3 651                      | 2 515                | 2 610                | 246               | 14 134            |
| 1999 .....      | 280        | -                           | -         | 280     | 1 312                               | 2 600           | 5 866                      | 3 100                | 3 221                | 350               | 16 730            |
| 2000 .....      | 317        | -                           | -         | 317     | 704                                 | 2 030           | 7 101                      | 3 093                | 3 401                | 584               | 17 228            |
| 2001 .....      | 545        | -                           | -         | 545     | 635                                 | 1 112           | 9 012                      | 3 401                | 3 601                | 193               | 18 498            |
| 1999: Jul. .... | 256        | -                           | -         | 256     | 1 131                               | 2 190           | 5 907                      | 2 634                | ...                  | ...               | ...               |
| Aug. ....       | 256        | -                           | -         | 256     | 1 423                               | 2 580           | 4 587                      | 2 740                | ...                  | ...               | ...               |
| Sept. ....      | 256        | -                           | -         | 256     | 1 088                               | 2 755           | 4 849                      | 2 826                | 3 137                | 984               | 15 895            |
| Oct. ....       | 261        | -                           | -         | 261     | 1 432                               | 2 790           | 4 126                      | 2 772                | ...                  | ...               | ...               |
| Nov. ....       | 268        | -                           | -         | 268     | 1 312                               | 2 500           | 5 522                      | 2 900                | ...                  | ...               | ...               |
| Dec. ....       | 280        | -                           | -         | 280     | 1 312                               | 2 600           | 5 866                      | 3 100                | 3 221                | 350               | 16 730            |
| 2000: Jan. .... | 361        | -                           | -         | 361     | 1 024                               | 2 781           | 6 072                      | 2 530                | ...                  | ...               | ...               |
| Feb. ....       | 364        | -                           | -         | 364     | 953                                 | 2 668           | 5 457                      | 2 428                | ...                  | ...               | ...               |
| Mar. ....       | 357        | -                           | -         | 357     | 905                                 | 2 671           | 7 038                      | 2 504                | 3 237                | 920               | 17 632            |
| April. ....     | 364        | -                           | -         | 364     | 927                                 | 2 602           | 7 015                      | 2 689                | ...                  | ...               | ...               |
| May. ....       | 392        | -                           | -         | 392     | 1 007                               | 2 576           | 6 545                      | 2 716                | ...                  | ...               | ...               |
| Jun. ....       | 357        | -                           | -         | 357     | 1 295                               | 2 631           | 7 205                      | 3 121                | 3 215                | 381               | 18 205            |
| Jul. ....       | 326        | -                           | -         | 326     | 1 160                               | 2 552           | 7 047                      | 2 762                | ...                  | ...               | ...               |
| Aug. ....       | 329        | -                           | -         | 329     | 1 105                               | 2 028           | 6 605                      | 2 906                | ...                  | ...               | ...               |
| Sept. ....      | 359        | -                           | -         | 359     | 1 031                               | 2 300           | 8 078                      | 2 888                | 3 244                | 601               | 18 500            |
| Oct. ....       | 347        | -                           | -         | 347     | 815                                 | 2 267           | 8 166                      | 3 009                | ...                  | ...               | ...               |
| Nov. ....       | 326        | -                           | -         | 326     | 684                                 | 2 304           | 7 592                      | 3 055                | ...                  | ...               | ...               |
| Dec. ....       | 317        | -                           | -         | 317     | 704                                 | 2 030           | 7 101                      | 3 093                | 3 401                | 584               | 17 228            |
| 2001: Jan. .... | 594        | -                           | -         | 594     | 954                                 | 2 100           | 7 360                      | 3 151                | ...                  | ...               | ...               |
| Feb. ....       | 318        | -                           | -         | 318     | 699                                 | 2 053           | 7 403                      | 2 516                | ...                  | ...               | ...               |
| Mar. ....       | 345        | -                           | -         | 345     | 653                                 | 1 968           | 7 864                      | 3 383                | 3 288                | 62                | 17 562            |
| April. ....     | 338        | -                           | -         | 338     | 653                                 | 1 987           | 7 936                      | 4 014                | ...                  | ...               | ...               |
| May. ....       | 447        | -                           | -         | 447     | 872                                 | 2 006           | 7 916                      | 4 018                | ...                  | ...               | ...               |
| Jun. ....       | 507        | -                           | -         | 507     | 751                                 | 2 002           | 8 625                      | 3 111                | 3 647                | 98                | 18 741            |
| Jul. ....       | 504        | -                           | -         | 504     | 751                                 | 2 011           | 8 164                      | 3 147                | ...                  | ...               | ...               |
| Aug. ....       | 527        | -                           | -         | 527     | 755                                 | 2 019           | 8 602                      | 3 087                | ...                  | ...               | ...               |
| Sept. ....      | 585        | -                           | -         | 585     | 741                                 | 2 018           | 7 880                      | 3 045                | 3 645                | 164               | 18 077            |
| Oct. ....       | 561        | -                           | -         | 561     | 727                                 | 1 182           | 8 754                      | 3 106                | ...                  | ...               | ...               |
| Nov. ....       | 611        | -                           | -         | 611     | 727                                 | 1 162           | 8 391                      | 3 206                | ...                  | ...               | ...               |
| Dec. ....       | 545        | -                           | -         | 545     | 635                                 | 1 112           | 9 012                      | 3 401                | 3 601                | 193               | 18 498            |
| 2002: Jan. .... | 518        | -                           | -         | 518     | 607                                 | 1 256           | 7 724                      | 3 421                | ...                  | ...               | ...               |
| Feb. ....       | 606        | -                           | -         | 606     | 373                                 | 1 216           | 8 635                      | 3 420                | ...                  | ...               | ...               |
| Mar. ....       | 651        | -                           | -         | 651     | 588                                 | 1 115           | 8 804                      | 3 427                | 3 856                | 331               | 18 771            |
| April. ....     | 623        | -                           | -         | 623     | 752                                 | 1 011           | 9 378                      | 3 333                | ...                  | ...               | ...               |
| May. ....       | 616        | -                           | -         | 616     | 808                                 | 1 080           | 10 091                     | 1 539                | ...                  | ...               | ...               |
| Jun. ....       | 596        | -                           | -         | 596     | 499                                 | 1 211           | 10 190                     | 1 521                | 4 545                | 227               | 18 788            |

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**LAND AND AGRICULTURAL BANK OF SOUTH AFRICA****Assets**

R millions

| End of          | Loans and advances     |                          |                           |                  |                        |                          |                                       |                  |                                     | Other assets<br>(1299K) | Total assets<br>(1300K) | Cash credit advances, seasonally adjusted<br>(1301M) |
|-----------------|------------------------|--------------------------|---------------------------|------------------|------------------------|--------------------------|---------------------------------------|------------------|-------------------------------------|-------------------------|-------------------------|------------------------------------------------------|
|                 | Short-term             |                          |                           |                  | Long-term              |                          |                                       |                  | Total loans and advances<br>(1298M) |                         |                         |                                                      |
|                 | Cash credit advances   |                          |                           |                  | Mortgage loans         |                          | Other loans to individuals<br>(1296M) | Total<br>(1297M) |                                     |                         |                         |                                                      |
|                 | Individuals<br>(1290M) | Co-operatives<br>(1291M) | Control boards<br>(1292M) | Total<br>(1293M) | Individuals<br>(1294M) | Co-operatives<br>(1295M) |                                       |                  |                                     |                         |                         |                                                      |
|                 |                        |                          |                           |                  |                        |                          |                                       |                  |                                     |                         |                         |                                                      |
| 1997 .....      | 528                    | 4 391                    | 160                       | 5 079            | 4 144                  | 732                      | 996                                   | 5 872            | 10 951                              | 976                     | 11 927                  | 4 479                                                |
| 1998 .....      | 998                    | 4 276                    | -                         | 5 274            | 4 817                  | 765                      | 1 502                                 | 7 085            | 12 359                              | 1 775                   | 14 134                  | 4 642                                                |
| 1999 .....      | 1 362                  | 5 327                    | -                         | 6 688            | 6 329                  | 1 035                    | 2 026                                 | 9 390            | 16 078                              | 652                     | 16 730                  | 5 950                                                |
| 2000 .....      | 1 537                  | 4 871                    | -                         | 6 408            | 6 258                  | 761                      | 1 801                                 | 8 820            | 15 228                              | 2 000                   | 17 228                  | 5 925                                                |
| 2001 .....      | 1 482                  | 6 986                    | -                         | 8 468            | 5 947                  | 808                      | 1 672                                 | 8 427            | 16 895                              | 1 603                   | 18 498                  | 8 090                                                |
| 1999: Jul.....  | 1 302                  | 4 860                    | -                         | 6 162            | 6 060                  | 849                      | 1 908                                 | 8 817            | 14 979                              | ...                     | ...                     | 6 096                                                |
| Aug. ....       | 1 314                  | 4 626                    | -                         | 5 940            | 6 114                  | 992                      | 1 931                                 | 9 037            | 14 977                              | ...                     | ...                     | 5 730                                                |
| Sept. ....      | 1 326                  | 4 499                    | -                         | 5 825            | 6 168                  | 1 005                    | 1 954                                 | 9 127            | 14 952                              | 943                     | 15 895                  | 5 988                                                |
| Oct. ....       | 1 338                  | 4 028                    | -                         | 5 366            | 6 224                  | 1 009                    | 1 972                                 | 9 205            | 14 571                              | ...                     | ...                     | 5 561                                                |
| Nov. ....       | 1 350                  | 4 677                    | -                         | 6 027            | 6 277                  | 1 018                    | 1 999                                 | 9 294            | 15 321                              | ...                     | ...                     | 6 128                                                |
| Dec. ....       | 1 362                  | 5 327                    | -                         | 6 688            | 6 329                  | 1 035                    | 2 026                                 | 9 390            | 16 078                              | 652                     | 16 730                  | 5 950                                                |
| 2000: Jan. .... | 1 535                  | 4 141                    | -                         | 5 677            | 6 351                  | 856                      | 1 933                                 | 9 140            | 14 817                              | ...                     | ...                     | 5 616                                                |
| Feb.....        | 1 533                  | 4 178                    | -                         | 5 710            | 6 360                  | 822                      | 1 929                                 | 9 111            | 14 822                              | ...                     | ...                     | 6 095                                                |
| Mar. ....       | 1 936                  | 4 549                    | -                         | 6 485            | 6 406                  | 802                      | 1 927                                 | 9 134            | 15 620                              | 2 012                   | 17 632                  | 6 877                                                |
| April.....      | 1 519                  | 4 674                    | -                         | 6 193            | 6 417                  | 800                      | 1 922                                 | 9 139            | 15 332                              | ...                     | ...                     | 6 306                                                |
| May.....        | 1 539                  | 4 516                    | -                         | 6 054            | 6 407                  | 806                      | 2 009                                 | 9 223            | 15 277                              | ...                     | ...                     | 6 019                                                |
| Jun.....        | 1 528                  | 4 400                    | -                         | 5 928            | 6 413                  | 807                      | 1 901                                 | 9 121            | 15 048                              | 3 157                   | 18 205                  | 5 979                                                |
| Jul. ....       | 1 574                  | 4 046                    | -                         | 5 620            | 6 405                  | 802                      | 1 890                                 | 9 096            | 14 716                              | ...                     | ...                     | 5 386                                                |
| Aug. ....       | 1 520                  | 4 317                    | -                         | 5 837            | 6 377                  | 807                      | 1 868                                 | 9 052            | 14 889                              | ...                     | ...                     | 5 496                                                |
| Sept. ....      | 1 503                  | 4 483                    | -                         | 5 986            | 6 334                  | 813                      | 1 839                                 | 8 986            | 14 973                              | 3 527                   | 18 500                  | 5 979                                                |
| Oct. ....       | 1 516                  | 4 403                    | -                         | 5 919            | 6 315                  | 804                      | 1 825                                 | 8 944            | 14 864                              | ...                     | ...                     | 6 224                                                |
| Nov. ....       | 1 538                  | 4 509                    | -                         | 6 047            | 6 262                  | 814                      | 1 813                                 | 8 889            | 14 936                              | ...                     | ...                     | 6 134                                                |
| Dec. ....       | 1 537                  | 4 871                    | -                         | 6 408            | 6 258                  | 761                      | 1 801                                 | 8 820            | 15 228                              | 2 000                   | 17 228                  | 5 925                                                |
| 2001: Jan. .... | 1 556                  | 5 015                    | -                         | 6 571            | 6 230                  | 761                      | 1 781                                 | 8 771            | 15 342                              | ...                     | ...                     | 6 543                                                |
| Feb.....        | 1 545                  | 5 223                    | -                         | 6 769            | 6 188                  | 753                      | 1 761                                 | 8 702            | 15 471                              | ...                     | ...                     | 7 359                                                |
| Mar. ....       | 1 629                  | 5 493                    | -                         | 7 122            | 6 180                  | 751                      | 1 757                                 | 8 687            | 15 809                              | 1 753                   | 17 562                  | 7 540                                                |
| April.....      | 1 533                  | 5 570                    | -                         | 7 103            | 6 184                  | 1 478                    | 1 755                                 | 9 417            | 16 520                              | ...                     | ...                     | 7 243                                                |
| May.....        | 1 505                  | 5 764                    | -                         | 7 269            | 6 170                  | 1 469                    | 1 740                                 | 9 380            | 16 649                              | ...                     | ...                     | 7 178                                                |
| Jun.....        | 1 517                  | 6 663                    | -                         | 8 180            | 6 129                  | 787                      | 1 733                                 | 8 648            | 16 828                              | 1 913                   | 18 741                  | 7 919                                                |
| Jul. ....       | 1 500                  | 6 205                    | -                         | 7 705            | 6 104                  | 807                      | 1 720                                 | 8 631            | 16 336                              | ...                     | ...                     | 7 504                                                |
| Aug. ....       | 1 483                  | 6 200                    | -                         | 7 683            | 6 054                  | 808                      | 1 706                                 | 8 569            | 16 252                              | ...                     | ...                     | 7 289                                                |
| Sept. ....      | 1 468                  | 5 495                    | -                         | 6 963            | 6 010                  | 774                      | 1 698                                 | 8 481            | 15 444                              | 2 634                   | 18 077                  | 6 872                                                |
| Oct. ....       | 1 465                  | 5 674                    | -                         | 7 138            | 5 991                  | 799                      | 1 689                                 | 8 479            | 15 617                              | ...                     | ...                     | 7 292                                                |
| Nov. ....       | 1 474                  | 5 931                    | -                         | 7 405            | 5 973                  | 797                      | 1 682                                 | 8 452            | 15 857                              | ...                     | ...                     | 7 558                                                |
| Dec. ....       | 1 482                  | 6 986                    | -                         | 8 468            | 5 947                  | 808                      | 1 672                                 | 8 427            | 16 895                              | 1 603                   | 18 498                  | 8 090                                                |
| 2002: Jan. .... | 1 484                  | 6 708                    | -                         | 8 192            | 5 929                  | 800                      | 1 667                                 | 8 396            | 16 588                              | ...                     | ...                     | 8 184                                                |
| Feb.....        | 1 523                  | 6 761                    | -                         | 8 284            | 5 916                  | 800                      | 1 664                                 | 8 380            | 16 664                              | ...                     | ...                     | 8 822                                                |
| Mar. ....       | 1 510                  | 7 070                    | -                         | 8 580            | 5 921                  | 800                      | 1 671                                 | 8 392            | 16 972                              | 1 800                   | 18 771                  | 8 817                                                |
| April.....      | 1 471                  | 6 994                    | -                         | 8 465            | 5 909                  | 803                      | 1 679                                 | 8 390            | 16 855                              | ...                     | ...                     | 8 544                                                |
| May.....        | 1 448                  | 7 476                    | -                         | 8 924            | 5 890                  | 808                      | 1 668                                 | 8 366            | 17 290                              | ...                     | ...                     | 8 817                                                |
| Jun.....        | 1 412                  | 7 438                    | -                         | 8 850            | 5 887                  | 792                      | 1 665                                 | 8 344            | 17 194                              | 1 595                   | 18 788                  | 8 376                                                |

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**MONETARY SECTOR<sup>1</sup>****Liabilities**

R millions

| End of          | Coin and bank notes <sup>2</sup> |                       |                  | Deposits of domestic private sector, local authorities and public enterprises/corporations <sup>3</sup> |                            |                                  |                                |                    |                  |                      |                  |
|-----------------|----------------------------------|-----------------------|------------------|---------------------------------------------------------------------------------------------------------|----------------------------|----------------------------------|--------------------------------|--------------------|------------------|----------------------|------------------|
|                 | Coin<br>(1310M)                  | Bank notes<br>(1311M) | Total<br>(1312M) | Cheque and<br>transmission<br>(1313M)                                                                   | Other<br>demand<br>(1314M) | Short-term<br>savings<br>(1315M) | Other<br>short-term<br>(1316M) | Medium-term        |                  | Long-term<br>(1319M) | Total<br>(1320M) |
|                 |                                  |                       |                  |                                                                                                         |                            |                                  |                                | Savings<br>(1317M) | Other<br>(1318M) |                      |                  |
| 1997 .....      | 1 190                            | 16 118                | 17 308           | 83 866                                                                                                  | 71 918                     | 25 892                           | 50 146                         | 521                | 87 896           | 36 672               | 356 911          |
| 1998 .....      | 1 111                            | 17 394                | 18 505           | 96 307                                                                                                  | 99 109                     | 29 210                           | 49 851                         | 225                | 90 158           | 45 306               | 410 167          |
| 1999 .....      | 1 084                            | 21 576                | 22 660           | 122 486                                                                                                 | 113 136                    | 32 198                           | 50 930                         | 272                | 93 844           | 36 651               | 449 517          |
| 2000 .....      | 1 169                            | 22 549                | 23 719           | 123 865                                                                                                 | 119 340                    | 32 313                           | 64 009                         | 48                 | 99 215           | 45 082               | 483 872          |
| 2001 .....      | 1 293                            | 23 990                | 25 283           | 150 043                                                                                                 | 137 886                    | 35 433                           | 74 721                         | 110                | 109 195          | 59 782               | 567 169          |
| 1999: Jul. .... | 986                              | 18 870                | 19 856           | 101 850                                                                                                 | 99 039                     | 30 172                           | 50 010                         | 155                | 96 659           | 40 470               | 418 355          |
| Aug. ....       | 1 132                            | 18 249                | 19 382           | 110 023                                                                                                 | 98 081                     | 30 559                           | 53 251                         | 65                 | 89 717           | 35 546               | 417 242          |
| Sept. ....      | 1 188                            | 18 542                | 19 730           | 111 332                                                                                                 | 97 860                     | 31 700                           | 57 147                         | 144                | 95 438           | 37 370               | 430 990          |
| Oct. ....       | 1 306                            | 19 611                | 20 917           | 109 539                                                                                                 | 107 779                    | 32 456                           | 53 462                         | 130                | 91 999           | 36 506               | 431 870          |
| Nov. ....       | 1 120                            | 19 822                | 20 943           | 119 273                                                                                                 | 115 082                    | 32 359                           | 36 086                         | 133                | 103 832          | 36 171               | 442 936          |
| Dec. ....       | 1 084                            | 21 576                | 22 660           | 122 486                                                                                                 | 113 136                    | 32 198                           | 50 930                         | 272                | 93 844           | 36 651               | 449 517          |
| 2000: Jan. .... | 1 186                            | 19 644                | 20 830           | 116 793                                                                                                 | 108 591                    | 31 052                           | 56 816                         | 133                | 93 105           | 35 934               | 442 424          |
| Feb. ....       | 1 195                            | 19 291                | 20 486           | 120 599                                                                                                 | 115 629                    | 31 405                           | 52 396                         | 145                | 92 235           | 37 888               | 450 298          |
| Mar. ....       | 1 442                            | 19 503                | 20 945           | 116 017                                                                                                 | 115 717                    | 30 794                           | 49 668                         | 48                 | 95 327           | 40 473               | 448 044          |
| April ....      | 1 345                            | 20 529                | 21 874           | 116 528                                                                                                 | 117 677                    | 31 047                           | 53 395                         | 58                 | 90 841           | 40 131               | 449 678          |
| May ....        | 1 276                            | 19 438                | 20 714           | 115 972                                                                                                 | 114 778                    | 30 994                           | 57 073                         | 84                 | 89 667           | 40 440               | 449 008          |
| Jun. ....       | 1 384                            | 20 342                | 21 726           | 117 561                                                                                                 | 118 126                    | 30 924                           | 52 955                         | 53                 | 90 047           | 41 653               | 451 319          |
| Jul. ....       | 1 335                            | 20 132                | 21 467           | 107 699                                                                                                 | 115 759                    | 31 094                           | 53 412                         | 141                | 93 871           | 41 070               | 443 047          |
| Aug. ....       | 1 327                            | 19 602                | 20 929           | 111 038                                                                                                 | 114 518                    | 31 104                           | 59 522                         | 87                 | 92 492           | 44 559               | 453 321          |
| Sept. ....      | 1 418                            | 20 722                | 22 140           | 118 098                                                                                                 | 120 778                    | 31 046                           | 59 662                         | 248                | 91 005           | 47 733               | 468 572          |
| Oct. ....       | 1 335                            | 20 217                | 21 552           | 115 645                                                                                                 | 120 737                    | 31 284                           | 60 704                         | 63                 | 91 006           | 47 169               | 466 610          |
| Nov. ....       | 1 284                            | 21 435                | 22 719           | 115 776                                                                                                 | 120 333                    | 33 077                           | 49 564                         | 51                 | 108 451          | 44 257               | 471 510          |
| Dec. ....       | 1 169                            | 22 549                | 23 719           | 123 865                                                                                                 | 119 340                    | 32 313                           | 64 009                         | 48                 | 99 215           | 45 082               | 483 872          |
| 2001: Jan. .... | 1 320                            | 20 731                | 22 052           | 115 859                                                                                                 | 125 877                    | 31 386                           | 63 249                         | 47                 | 101 085          | 46 365               | 483 868          |
| Feb. ....       | 1 387                            | 21 026                | 22 413           | 119 047                                                                                                 | 123 746                    | 32 799                           | 60 283                         | 105                | 108 898          | 47 835               | 492 713          |
| Mar. ....       | 1 448                            | 21 975                | 23 423           | 112 023                                                                                                 | 133 372                    | 32 107                           | 78 262                         | 48                 | 100 409          | 49 672               | 505 893          |
| April ....      | 1 451                            | 22 020                | 23 471           | 119 305                                                                                                 | 132 026                    | 32 363                           | 70 093                         | 62                 | 101 962          | 50 395               | 506 207          |
| May ....        | 1 373                            | 21 210                | 22 583           | 118 022                                                                                                 | 133 593                    | 32 385                           | 68 450                         | 63                 | 104 222          | 53 683               | 510 417          |
| Jun. ....       | 1 504                            | 22 433                | 23 937           | 124 621                                                                                                 | 130 983                    | 32 748                           | 69 318                         | 279                | 96 961           | 59 391               | 514 301          |
| Jul. ....       | 1 429                            | 21 701                | 23 130           | 126 553                                                                                                 | 130 707                    | 33 343                           | 64 527                         | 114                | 107 334          | 61 073               | 523 650          |
| Aug. ....       | 1 487                            | 22 467                | 23 953           | 128 250                                                                                                 | 135 739                    | 34 077                           | 65 617                         | 123                | 110 435          | 60 999               | 535 240          |
| Sept. ....      | 1 571                            | 22 999                | 24 570           | 128 198                                                                                                 | 136 258                    | 34 408                           | 67 884                         | 188                | 105 358          | 64 870               | 537 163          |
| Oct. ....       | 1 472                            | 22 437                | 23 909           | 135 665                                                                                                 | 128 869                    | 34 801                           | 67 596                         | 72                 | 106 965          | 62 697               | 536 665          |
| Nov. ....       | 1 530                            | 24 507                | 26 036           | 140 494                                                                                                 | 135 428                    | 35 529                           | 47 794                         | 51                 | 125 576          | 65 432               | 550 304          |
| Dec. ....       | 1 293                            | 23 990                | 25 283           | 150 043                                                                                                 | 137 886                    | 35 433                           | 74 721                         | 110                | 109 195          | 59 782               | 567 169          |
| 2002: Jan. .... | 1 478                            | 23 386                | 24 864           | 137 956                                                                                                 | 158 848                    | 35 175                           | 71 453                         | 109                | 116 607          | 60 576               | 580 725          |
| Feb. ....       | 1 520                            | 23 970                | 25 490           | 141 246                                                                                                 | 160 479                    | 35 495                           | 77 389                         | 110                | 112 452          | 62 120               | 589 291          |
| Mar. ....       | 1 473                            | 25 817                | 27 290           | 146 158                                                                                                 | 161 763                    | 35 480                           | 93 255                         | 48                 | 100 942          | 60 107               | 597 753          |
| April ....      | 1 489                            | 24 674                | 26 163           | 143 033                                                                                                 | 163 099                    | 36 104                           | 89 973                         | 49                 | 100 231          | 64 109               | 596 599          |
| May ....        | 1 541                            | 25 211                | 26 752           | 143 735                                                                                                 | 172 743                    | 36 988                           | 91 863                         | 55                 | 101 141          | 69 435               | 615 960          |
| Jun. ....       | 1 633                            | 26 197                | 27 830           | 147 413                                                                                                 | 164 583                    | 37 423                           | 92 719                         | 55                 | 90 732           | 75 142               | 608 067          |

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1. A consolidation of the balance sheets of institutions within the monetary sector, i.e. the South African Reserve Bank, the former National Finance Corporation, Corporation for Public Deposits and the so-called "pooled" funds of the former Public Debt Commissioners, the Land Bank, Postbank, private banking institutions (including the former banks, discount houses and equity building societies) and mutual building societies. Coin in circulation is included in this consolidation.
2. In circulation outside the monetary sector.
3. Deposits of the private non-monetary sector with the monetary sector. Foreign deposits and government deposits are excluded.
4. "Government" consists of the South African Central Government (including the former Public Debt Commissioners and the Public Investment Commissioners, but excluding Transnet, Sapos and Telkom) and provincial governments. All transfers to the Stabilisation Account are also included, as are deposits of the International Monetary Fund with the South African Reserve Bank arising from drawings on the super reserve tranche or reserve tranche.

**MONETARY SECTOR<sup>1</sup>****Liabilities**

R millions

| Government deposits <sup>4</sup><br>(1506M) | Foreign liabilities             |                  |                  | Capital and reserves |                    |                  | Other liabilities<br>(1509K) | Total liabilities<br>(1338K) | End of     |
|---------------------------------------------|---------------------------------|------------------|------------------|----------------------|--------------------|------------------|------------------------------|------------------------------|------------|
|                                             | Reserve Bank and CPD<br>(1339M) | Other<br>(1507M) | Total<br>(1508M) | Domestic<br>(1334K)  | Foreign<br>(1335K) | Total<br>(1336K) |                              |                              |            |
| 29 548                                      | 10 531                          | 47 077           | 57 607           | 40 674               | 1 149              | 41 823           | 48 759                       | 551 956                      | 1997       |
| 27 819                                      | 18 640                          | 60 925           | 79 565           | 50 340               | 1 299              | 51 639           | 80 290                       | 667 984                      | 1998       |
| 32 147                                      | 20 067                          | 54 057           | 74 124           | 61 653               | 1 310              | 62 963           | 106 000                      | 747 409                      | 1999       |
| 34 199                                      | 20 348                          | 67 245           | 87 593           | 73 406               | 1 681              | 75 088           | 142 517                      | 846 988                      | 2000       |
| 45 597                                      | 48 893                          | 98 807           | 147 699          | 83 443               | 1 482              | 84 924           | 209 854                      | 1 080 527                    | 2001       |
| 33 342                                      | 15 576                          | 61 110           | 76 687           | ...                  | ...                | ...              | ...                          | ...                          | 1999: Jul. |
| 30 334                                      | 17 464                          | 61 303           | 78 767           | ...                  | ...                | ...              | ...                          | ...                          | Aug.       |
| 31 177                                      | 18 086                          | 59 534           | 77 620           | 59 883               | 1 517              | 61 400           | 115 044                      | 735 961                      | Sept.      |
| 31 982                                      | 20 126                          | 60 764           | 80 890           | ...                  | ...                | ...              | ...                          | ...                          | Oct.       |
| 28 571                                      | 20 208                          | 57 229           | 77 436           | ...                  | ...                | ...              | ...                          | ...                          | Nov.       |
| 32 147                                      | 20 067                          | 54 057           | 74 124           | 61 653               | 1 310              | 62 963           | 106 000                      | 747 409                      | Dec.       |
| 33 610                                      | 17 915                          | 54 713           | 72 627           | ...                  | ...                | ...              | ...                          | ...                          | 2000: Jan. |
| 30 280                                      | 16 842                          | 53 368           | 70 210           | ...                  | ...                | ...              | ...                          | ...                          | Feb.       |
| 33 430                                      | 16 899                          | 54 520           | 71 419           | 63 993               | 1 457              | 65 450           | 121 188                      | 760 477                      | Mar.       |
| 32 811                                      | 17 464                          | 58 697           | 76 161           | ...                  | ...                | ...              | ...                          | ...                          | April      |
| 30 356                                      | 18 024                          | 60 362           | 78 386           | ...                  | ...                | ...              | ...                          | ...                          | May        |
| 33 595                                      | 18 598                          | 58 213           | 76 811           | 66 089               | 1 501              | 67 591           | 127 260                      | 778 302                      | Jun.       |
| 41 510                                      | 18 867                          | 69 308           | 88 174           | ...                  | ...                | ...              | ...                          | ...                          | Jul.       |
| 33 486                                      | 18 598                          | 66 239           | 84 837           | ...                  | ...                | ...              | ...                          | ...                          | Aug.       |
| 32 025                                      | 19 760                          | 63 611           | 83 371           | 67 817               | 1 460              | 69 277           | 148 124                      | 823 509                      | Sept.      |
| 31 931                                      | 20 212                          | 67 018           | 87 230           | ...                  | ...                | ...              | ...                          | ...                          | Oct.       |
| 32 490                                      | 20 526                          | 66 334           | 86 860           | ...                  | ...                | ...              | ...                          | ...                          | Nov.       |
| 34 199                                      | 20 348                          | 67 245           | 87 593           | 73 406               | 1 681              | 75 088           | 142 517                      | 846 988                      | Dec.       |
| 43 628                                      | 20 704                          | 68 707           | 89 410           | ...                  | ...                | ...              | ...                          | ...                          | 2001: Jan. |
| 35 568                                      | 20 479                          | 74 514           | 94 994           | ...                  | ...                | ...              | ...                          | ...                          | Feb.       |
| 34 406                                      | 21 713                          | 73 990           | 95 703           | 77 235               | 1 192              | 78 427           | 147 923                      | 885 776                      | Mar.       |
| 34 519                                      | 21 998                          | 77 509           | 99 508           | ...                  | ...                | ...              | ...                          | ...                          | April      |
| 37 182                                      | 21 248                          | 75 727           | 96 975           | ...                  | ...                | ...              | ...                          | ...                          | May        |
| 46 066                                      | 22 002                          | 70 468           | 92 470           | 75 676               | 1 682              | 77 358           | 162 476                      | 916 608                      | Jun.       |
| 49 892                                      | 22 267                          | 69 354           | 91 621           | ...                  | ...                | ...              | ...                          | ...                          | Jul.       |
| 46 067                                      | 34 331                          | 71 879           | 106 210          | ...                  | ...                | ...              | ...                          | ...                          | Aug.       |
| 46 019                                      | 36 470                          | 76 264           | 112 734          | 77 472               | 1 387              | 78 859           | 165 948                      | 965 293                      | Sept.      |
| 47 948                                      | 38 409                          | 79 394           | 117 804          | ...                  | ...                | ...              | ...                          | ...                          | Oct.       |
| 47 514                                      | 42 349                          | 88 143           | 130 492          | ...                  | ...                | ...              | ...                          | ...                          | Nov.       |
| 45 597                                      | 48 893                          | 98 807           | 147 699          | 83 443               | 1 482              | 84 924           | 209 854                      | 1 080 527                    | Dec.       |
| 47 357                                      | 29 121                          | 87 593           | 116 713          | ...                  | ...                | ...              | ...                          | ...                          | 2002: Jan. |
| 41 422                                      | 29 331                          | 86 671           | 116 002          | ...                  | ...                | ...              | ...                          | ...                          | Feb.       |
| 43 628                                      | 28 718                          | 82 855           | 111 573          | 86 747               | 1 446              | 88 193           | 212 156                      | 1 080 592                    | Mar.       |
| 50 009                                      | 27 370                          | 79 863           | 107 233          | ...                  | ...                | ...              | ...                          | ...                          | April      |
| 49 338                                      | 25 088                          | 74 043           | 99 131           | ...                  | ...                | ...              | ...                          | ...                          | May        |
| 62 020                                      | 26 704                          | 76 456           | 103 161          | 88 430               | 1 639              | 90 069           | 207 409                      | 1 098 556                    | Jun.       |

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1. A consolidation of the balance sheets of institutions within the monetary sector, i.e. the South African Reserve Bank, the former National Finance Corporation, Corporation for Public Deposits and the so-called "pooled" funds of the former Public Debt Commissioners, the Land Bank, Postbank, private banking institutions (including the former banks, discount houses and equity building societies) and mutual building societies. Coin in circulation is included in this consolidation.
2. In circulation outside the monetary sector.
3. Deposits of the private non-monetary sector with the monetary sector. Foreign deposits and government deposits are excluded.
4. "Government" consists of the South African Central Government (including the former Public Debt Commissioners and the Public Investment Commissioners, but excluding Transnet, Sapos and Telkom) and provincial governments. All transfers to the Stabilisation Account are also included, as are deposits of the International Monetary Fund with the South African Reserve Bank arising from drawings on the super reserve tranche or reserve tranche.

**MONETARY SECTOR<sup>1</sup>****Assets**

R millions

| End of         | Foreign assets            |         |         |           |                      | Claims on the private sector of |                  |           |                             |         |                             |
|----------------|---------------------------|---------|---------|-----------|----------------------|---------------------------------|------------------|-----------|-----------------------------|---------|-----------------------------|
|                | Gold and foreign exchange |         |         | Long-term | Total foreign assets | Reserve Bank                    | CPD <sup>3</sup> | Land Bank | Other monetary institutions | Total   | of which: local authorities |
|                | Reserve Bank <sup>2</sup> | Other   | Total   |           |                      |                                 |                  |           |                             |         |                             |
|                | (1021M)                   | (1349M) | (1511M) | (1342M)   | (1512M)              | (1344M)                         | (1345M)          | (1298M)   | (1346M)                     | (1347M) | (1348M)                     |
| 1997 .....     | 28 454                    | 8 278   | 36 732  | 1 020     | 37 752               | 222                             | 1 748            | 10 951    | 407 170                     | 420 091 | 3 421                       |
| 1998 .....     | 31 582                    | 12 329  | 43 911  | 6 775     | 50 685               | 317                             | -                | 12 359    | 477 433                     | 490 109 | 5 293                       |
| 1999 .....     | 45 369                    | 25 808  | 71 177  | 8 681     | 79 858               | 3 641                           | -                | 16 078    | 513 004                     | 532 723 | 5 895                       |
| 2000 .....     | 57 005                    | 30 956  | 87 961  | 14 330    | 102 290              | 733                             | -                | 15 228    | 574 128                     | 590 089 | 4 127                       |
| 2001 .....     | 90 591                    | 67 348  | 157 939 | 25 692    | 183 631              | 803                             | -                | 16 895    | 655 917                     | 673 615 | 2 813                       |
| 1999: Jul..... | 35 651                    | 18 189  | 53 840  | 8 904     | 62 744               | 340                             | 446              | 14 979    | 495 328                     | 511 094 | 5 711                       |
| Aug.....       | 37 341                    | 16 701  | 54 042  | 8 195     | 62 237               | 668                             | -                | 14 977    | 501 581                     | 517 226 | 6 121                       |
| Sept.....      | 39 211                    | 17 307  | 56 518  | 8 182     | 64 700               | 644                             | -                | 14 952    | 506 666                     | 522 262 | 6 172                       |
| Oct.....       | 42 638                    | 18 917  | 61 555  | 8 386     | 69 941               | 1 384                           | -                | 14 571    | 501 772                     | 517 727 | 4 503                       |
| Nov.....       | 45 239                    | 23 258  | 68 497  | 8 137     | 76 634               | 4 155                           | -                | 15 321    | 508 355                     | 527 832 | 5 245                       |
| Dec.....       | 45 369                    | 25 808  | 71 177  | 8 681     | 79 858               | 3 641                           | -                | 16 078    | 513 004                     | 532 723 | 5 895                       |
| 2000: Jan..... | 46 421                    | 23 642  | 70 063  | 8 988     | 79 051               | 3 220                           | 169              | 14 817    | 518 447                     | 536 653 | 5 068                       |
| Feb.....       | 46 987                    | 25 848  | 72 835  | 9 094     | 81 929               | 2 605                           | -                | 14 822    | 519 969                     | 537 396 | 4 906                       |
| Mar.....       | 48 451                    | 28 024  | 76 475  | 10 608    | 87 083               | 645                             | -                | 15 620    | 523 354                     | 539 619 | 5 157                       |
| April.....     | 49 987                    | 23 838  | 73 825  | 9 169     | 82 994               | 646                             | -                | 15 332    | 524 501                     | 540 479 | 6 037                       |
| May.....       | 50 746                    | 20 556  | 71 302  | 10 466    | 81 768               | 398                             | -                | 15 277    | 527 766                     | 543 441 | 5 507                       |
| Jun.....       | 51 069                    | 21 450  | 72 519  | 10 882    | 83 401               | 457                             | -                | 15 048    | 532 748                     | 548 253 | 5 981                       |
| Jul.....       | 51 960                    | 27 029  | 78 990  | 10 792    | 89 782               | 873                             | -                | 14 716    | 541 117                     | 556 707 | 5 539                       |
| Aug.....       | 52 141                    | 25 802  | 77 943  | 11 170    | 89 114               | 874                             | -                | 14 889    | 545 960                     | 561 723 | 5 292                       |
| Sept.....      | 54 742                    | 27 833  | 82 574  | 11 515    | 94 090               | 860                             | -                | 14 973    | 558 721                     | 574 554 | 4 823                       |
| Oct.....       | 56 762                    | 25 335  | 82 097  | 12 010    | 94 107               | 770                             | -                | 14 864    | 562 883                     | 578 517 | 4 963                       |
| Nov.....       | 58 043                    | 24 667  | 82 710  | 14 206    | 96 916               | 781                             | -                | 14 936    | 573 875                     | 589 592 | 4 405                       |
| Dec.....       | 57 005                    | 30 956  | 87 961  | 14 330    | 102 290              | 733                             | -                | 15 228    | 574 128                     | 590 089 | 4 127                       |
| 2001: Jan..... | 58 521                    | 29 294  | 87 814  | 21 468    | 109 282              | 696                             | -                | 15 342    | 564 748                     | 580 787 | 3 351                       |
| Feb.....       | 57 952                    | 29 912  | 87 865  | 20 527    | 108 392              | 661                             | -                | 15 471    | 573 268                     | 589 400 | 3 430                       |
| Mar.....       | 60 345                    | 34 742  | 95 087  | 12 390    | 107 477              | 664                             | -                | 15 809    | 572 283                     | 588 757 | 3 338                       |
| April.....     | 60 176                    | 37 726  | 97 902  | 15 835    | 113 737              | 671                             | -                | 16 520    | 571 057                     | 588 248 | 3 396                       |
| May.....       | 60 187                    | 38 800  | 98 986  | 16 422    | 115 408              | 723                             | -                | 16 649    | 577 501                     | 594 873 | 3 344                       |
| Jun.....       | 60 434                    | 40 808  | 101 242 | 15 476    | 116 717              | 724                             | -                | 16 828    | 582 393                     | 599 945 | 3 361                       |
| Jul.....       | 61 702                    | 48 995  | 110 697 | 15 116    | 125 813              | 730                             | -                | 16 336    | 591 946                     | 609 011 | 3 307                       |
| Aug.....       | 62 828                    | 60 510  | 123 337 | 14 943    | 138 281              | 732                             | -                | 16 252    | 602 868                     | 619 853 | 3 284                       |
| Sept.....      | 67 547                    | 57 428  | 124 975 | 17 510    | 142 485              | 751                             | -                | 15 444    | 613 825                     | 630 020 | 3 218                       |
| Oct.....       | 70 956                    | 53 779  | 124 735 | 19 526    | 144 261              | 749                             | -                | 15 617    | 620 886                     | 637 252 | 3 392                       |
| Nov.....       | 77 726                    | 64 509  | 142 235 | 20 782    | 163 017              | 760                             | -                | 15 857    | 626 284                     | 642 900 | 2 798                       |
| Dec.....       | 90 591                    | 67 348  | 157 939 | 25 692    | 183 631              | 803                             | -                | 16 895    | 655 917                     | 673 615 | 2 813                       |
| 2002: Jan..... | 85 258                    | 66 986  | 152 243 | 23 517    | 175 761              | 798                             | -                | 16 588    | 654 141                     | 671 528 | 2 622                       |
| Feb.....       | 86 169                    | 71 234  | 157 403 | 23 429    | 180 832              | 813                             | -                | 16 664    | 652 929                     | 670 406 | 2 788                       |
| Mar.....       | 85 737                    | 70 855  | 156 593 | 20 219    | 176 812              | 487                             | -                | 16 972    | 650 546                     | 668 005 | 2 893                       |
| April.....     | 80 518                    | 80 669  | 161 188 | 19 417    | 180 605              | 482                             | -                | 16 855    | 650 179                     | 667 516 | 2 637                       |
| May.....       | 74 189                    | 84 231  | 158 421 | 19 169    | 177 589              | 479                             | -                | 17 290    | 653 781                     | 671 550 | 2 478                       |
| Jun.....       | 78 317                    | 91 520  | 169 837 | 19 524    | 189 361              | 482                             | -                | 17 194    | 656 226                     | 673 901 | 2 749                       |

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1. See footnote 1 on pages S-18 and S-19.

2. The gold component of the Reserve Bank's foreign assets is valued at a market related price.

3. Including investments in private sector securities of the so-called "pooled funds" administered up to March 1984 by the former Public Debt Commissioners.

4. Consisting of the Reserve Bank's holdings of S A Treasury Bills, S A government securities, loans to the government sector and investments of the Stabilisation Account.

5. Including investments in government securities of the so-called "pooled funds" administered up to March 1984 by the former Public Debt Commissioners.

**MONETARY SECTOR<sup>1</sup>****Assets**

R millions

| Claims on the government sector |                  |                             |         |                                               | Other assets | Total assets | End of     |
|---------------------------------|------------------|-----------------------------|---------|-----------------------------------------------|--------------|--------------|------------|
| Credit                          |                  |                             |         | Total claims on the government sector (1359M) |              |              |            |
| Reserve Bank <sup>4</sup>       | CPD <sup>5</sup> | Other monetary institutions | Total   |                                               |              |              |            |
| (1350M)                         | (1351M)          | (1352M)                     | (1353M) |                                               | (1513K)      | (1358K)      |            |
| 6 126                           | 4 938            | 37 099                      | 48 164  | 48 164                                        | 45 950       | 551 956      | 1997       |
| 6 173                           | 6 429            | 46 489                      | 59 091  | 59 091                                        | 68 099       | 667 984      | 1998       |
| 6 306                           | 4 676            | 50 359                      | 61 342  | 61 342                                        | 73 487       | 747 409      | 1999       |
| 6 672                           | 3 750            | 53 784                      | 64 206  | 64 206                                        | 90 402       | 846 988      | 2000       |
| 6 994                           | 2 070            | 58 403                      | 67 467  | 67 467                                        | 155 813      | 1 080 527    | 2001       |
| 6 171                           | 1 422            | 54 854                      | 62 446  | 62 446                                        | ...          | ...          | 1999: Jul. |
| 6 203                           | 3 641            | 58 244                      | 68 088  | 68 088                                        | ...          | ...          | Aug.       |
| 6 172                           | 4 361            | 55 261                      | 65 794  | 65 794                                        | 83 205       | 735 961      | Sept.      |
| 6 202                           | 1 484            | 54 018                      | 61 703  | 61 703                                        | ...          | ...          | Oct.       |
| 6 237                           | 3 073            | 47 747                      | 57 057  | 57 057                                        | ...          | ...          | Nov.       |
| 6 306                           | 4 676            | 50 359                      | 61 342  | 61 342                                        | 73 487       | 747 409      | Dec.       |
| 6 299                           | 1 797            | 52 861                      | 60 958  | 60 958                                        | ...          | ...          | 2000: Jan. |
| 6 312                           | 4 056            | 53 153                      | 63 521  | 63 521                                        | ...          | ...          | Feb.       |
| 6 259                           | 47               | 49 744                      | 56 050  | 56 050                                        | 77 725       | 760 477      | Mar.       |
| 6 197                           | 4 011            | 52 869                      | 63 077  | 63 077                                        | ...          | ...          | April      |
| 6 186                           | 5 185            | 53 159                      | 64 530  | 64 530                                        | ...          | ...          | May        |
| 6 323                           | 2 071            | 53 608                      | 62 002  | 62 002                                        | 84 646       | 778 302      | Jun.       |
| 6 435                           | 2 790            | 53 168                      | 62 393  | 62 393                                        | ...          | ...          | Jul.       |
| 6 467                           | 5 263            | 51 635                      | 63 364  | 63 364                                        | ...          | ...          | Aug.       |
| 6 478                           | 5 096            | 54 343                      | 65 917  | 65 917                                        | 88 947       | 823 509      | Sept.      |
| 6 435                           | 4 887            | 52 982                      | 64 305  | 64 305                                        | ...          | ...          | Oct.       |
| 6 539                           | 5 454            | 49 585                      | 61 578  | 61 578                                        | ...          | ...          | Nov.       |
| 6 672                           | 3 750            | 53 784                      | 64 206  | 64 206                                        | 90 402       | 846 988      | Dec.       |
| 6 748                           | 2 666            | 57 415                      | 66 829  | 66 829                                        | ...          | ...          | 2001: Jan. |
| 6 914                           | 5 008            | 53 044                      | 64 966  | 64 966                                        | ...          | ...          | Feb.       |
| 6 778                           | 1 528            | 53 718                      | 62 025  | 62 025                                        | 127 517      | 885 776      | Mar.       |
| 6 827                           | 4 936            | 52 188                      | 63 952  | 63 952                                        | ...          | ...          | April      |
| 6 905                           | 4 035            | 52 314                      | 63 255  | 63 255                                        | ...          | ...          | May        |
| 7 173                           | 3 843            | 51 743                      | 62 760  | 62 760                                        | 137 186      | 916 608      | Jun.       |
| 7 277                           | 2 664            | 55 464                      | 65 405  | 65 405                                        | ...          | ...          | Jul.       |
| 7 424                           | 4 122            | 54 131                      | 65 677  | 65 677                                        | ...          | ...          | Aug.       |
| 7 293                           | 2 122            | 55 669                      | 65 084  | 65 084                                        | 127 704      | 965 293      | Sept.      |
| 7 364                           | 2 020            | 52 332                      | 61 717  | 61 717                                        | ...          | ...          | Oct.       |
| 7 441                           | 2 080            | 56 105                      | 65 626  | 65 626                                        | ...          | ...          | Nov.       |
| 6 994                           | 2 070            | 58 403                      | 67 467  | 67 467                                        | 155 813      | 1 080 527    | Dec.       |
| 6 800                           | 1 907            | 52 947                      | 61 653  | 61 653                                        | ...          | ...          | 2002: Jan. |
| 6 692                           | 2 015            | 52 262                      | 60 969  | 60 969                                        | ...          | ...          | Feb.       |
| 6 516                           | 1 152            | 53 272                      | 60 941  | 60 941                                        | 174 835      | 1 080 592    | Mar.       |
| 6 838                           | 1 439            | 57 920                      | 66 197  | 66 197                                        | ...          | ...          | April      |
| 6 936                           | 1 361            | 60 207                      | 68 504  | 68 504                                        | ...          | ...          | May        |
| 6 924                           | 1 344            | 55 626                      | 63 894  | 63 894                                        | 171 399      | 1 098 556    | Jun.       |

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1. See footnote 1 on pages S-18 and S-19.

2. The gold component of the Reserve Bank's foreign assets is valued at a market related price.

3. Including investments in private sector securities of the so-called "pooled funds" administered up to March 1984 by the former Public Debt Commissioners.

4. Consisting of the Reserve Bank's holdings of S A Treasury Bills, S A government securities, loans to the government sector and investments of the Stabilisation Account.

5. Including investments in government securities of the so-called "pooled funds" administered up to March 1984 by the former Public Debt Commissioners.

# **CREDIT EXTENSION BY ALL MONETARY INSTITUTIONS<sup>1</sup>** R millions

| End of          | Total credit extension <sup>2</sup> | Net credit extended to the government sector | Credit extended to the domestic private sector |                  |                                     |                              |                   |                          |            |                          |                                             |                                          |            |                         |
|-----------------|-------------------------------------|----------------------------------------------|------------------------------------------------|------------------|-------------------------------------|------------------------------|-------------------|--------------------------|------------|--------------------------|---------------------------------------------|------------------------------------------|------------|-------------------------|
|                 |                                     |                                              | Investments                                    | Bills discounted | Instalment sale credit <sup>3</sup> | Leasing finance <sup>3</sup> | Mortgage advances | Other loans and advances | Total (P0) | minus: Local authorities | plus: Loans granted under resale agreements | plus: Foreign finance on-lent to clients | Total (P1) | of which: to households |
|                 | (1368M)                             | (1367M)                                      | (1360M)                                        | (1361M)          | (1362M)                             | (1363M)                      | (1364M)           | (1365M)                  | (1347M)    | (1348M)                  | (1502M)                                     | (1503M)                                  | (1504M)    | (1505M)                 |
| 1997 .....      | 440 079                             | 19 987                                       | 15 618                                         | 6 346            | 49 537                              | 21 965                       | 177 631           | 148 994                  | 420 091    | 3 421                    | 3 606                                       | 2 791                                    | 423 067    | 244 177                 |
| 1998 .....      | 521 373                             | 31 264                                       | 18 866                                         | 6 669            | 51 574                              | 21 923                       | 195 363           | 195 714                  | 490 109    | 5 293                    | 419                                         | 3 845                                    | 489 079    | 255 337                 |
| 1999 .....      | 561 910                             | 29 187                                       | 23 506                                         | 5 722            | 52 364                              | 22 081                       | 203 358           | 225 691                  | 532 723    | 5 895                    | 1 693                                       | 3 021                                    | 531 542    | 262 149                 |
| 2000 .....      | 620 085                             | 29 996                                       | 38 360                                         | 7 824            | 57 068                              | 24 151                       | 226 269           | 236 416                  | 590 089    | 4 127                    | 1 205                                       | 5 254                                    | 592 421    | 286 826                 |
| 2001 .....      | 695 475                             | 21 859                                       | 50 018                                         | 8 742            | 64 901                              | 30 069                       | 259 162           | 260 725                  | 673 615    | 2 813                    | 6 539                                       | 8 693                                    | 686 035    | 315 071                 |
| 1999: Jul.....  | 540 189                             | 29 096                                       | 21 742                                         | 6 831            | 51 502                              | 21 849                       | 198 237           | 210 933                  | 511 094    | 5 711                    | 377                                         | 4 681                                    | 510 441    | ...                     |
| Aug. ....       | 554 972                             | 37 746                                       | 24 855                                         | 6 076            | 51 530                              | 21 747                       | 199 990           | 213 029                  | 517 226    | 6 121                    | 702                                         | 4 207                                    | 516 014    | ...                     |
| Sept. ....      | 556 870                             | 34 608                                       | 22 042                                         | 5 850            | 51 756                              | 21 904                       | 200 779           | 219 932                  | 522 262    | 6 172                    | 568                                         | 3 520                                    | 520 179    | 261 745                 |
| Oct. ....       | 545 500                             | 27 773                                       | 22 249                                         | 5 353            | 52 023                              | 21 894                       | 201 207           | 215 002                  | 517 727    | 4 503                    | 1 808                                       | 2 509                                    | 517 541    | ...                     |
| Nov. ....       | 554 439                             | 26 607                                       | 22 373                                         | 5 296            | 51 972                              | 22 130                       | 202 322           | 223 739                  | 527 832    | 5 245                    | 2 067                                       | 2 954                                    | 527 608    | ...                     |
| Dec. ....       | 561 910                             | 29 187                                       | 23 506                                         | 5 722            | 52 364                              | 22 081                       | 203 358           | 225 691                  | 532 723    | 5 895                    | 1 693                                       | 3 021                                    | 531 542    | 262 149                 |
| 2000: Jan. .... | 563 991                             | 27 339                                       | 23 476                                         | 4 877            | 52 340                              | 21 861                       | 203 782           | 230 317                  | 536 653    | 5 068                    | 1 269                                       | 3 587                                    | 536 441    | ...                     |
| Feb. ....       | 570 628                             | 33 233                                       | 23 516                                         | 4 846            | 52 716                              | 22 069                       | 205 460           | 228 789                  | 537 396    | 4 906                    | 1 452                                       | 3 272                                    | 537 214    | ...                     |
| Mar. ....       | 562 231                             | 22 612                                       | 23 435                                         | 6 237            | 53 141                              | 21 974                       | 206 682           | 228 150                  | 539 619    | 5 157                    | 1 941                                       | 3 619                                    | 540 022    | 268 216                 |
| April ....      | 570 735                             | 30 256                                       | 26 063                                         | 5 144            | 53 300                              | 22 472                       | 207 836           | 225 665                  | 540 479    | 6 037                    | 1 585                                       | 3 070                                    | 539 097    | ...                     |
| May ....        | 577 606                             | 34 165                                       | 26 752                                         | 5 295            | 53 547                              | 22 752                       | 209 046           | 226 049                  | 543 441    | 5 507                    | 1 837                                       | 5 804                                    | 545 575    | ...                     |
| Jun. ....       | 576 650                             | 28 397                                       | 26 754                                         | 6 542            | 54 199                              | 22 868                       | 211 337           | 226 553                  | 548 253    | 5 981                    | 863                                         | 3 906                                    | 547 042    | 274 947                 |
| Jul. ....       | 577 581                             | 20 874                                       | 29 780                                         | 4 784            | 54 539                              | 22 967                       | 214 927           | 229 711                  | 556 707    | 5 539                    | 1 121                                       | 4 222                                    | 556 511    | ...                     |
| Aug. ....       | 591 591                             | 29 869                                       | 30 772                                         | 5 157            | 54 990                              | 23 015                       | 217 039           | 230 750                  | 561 723    | 5 292                    | 754                                         | 3 535                                    | 560 720    | ...                     |
| Sept. ....      | 608 437                             | 33 883                                       | 35 995                                         | 4 564            | 55 446                              | 23 186                       | 219 013           | 236 351                  | 574 554    | 4 823                    | 1 162                                       | 3 538                                    | 574 431    | 277 915                 |
| Oct. ....       | 610 881                             | 32 364                                       | 36 915                                         | 4 598            | 56 018                              | 23 419                       | 221 286           | 236 281                  | 578 517    | 4 963                    | 1 582                                       | 4 403                                    | 579 539    | ...                     |
| Nov. ....       | 618 670                             | 29 078                                       | 38 552                                         | 6 499            | 56 559                              | 24 126                       | 224 226           | 239 630                  | 589 592    | 4 405                    | 762                                         | 3 989                                    | 589 939    | ...                     |
| Dec. ....       | 620 085                             | 29 996                                       | 38 360                                         | 7 824            | 57 068                              | 24 151                       | 226 269           | 236 416                  | 590 089    | 4 127                    | 1 205                                       | 5 254                                    | 592 421    | 286 826                 |
| 2001: Jan. .... | 603 978                             | 23 191                                       | 26 221                                         | 8 545            | 57 377                              | 24 076                       | 232 923           | 231 644                  | 580 787    | 3 351                    | 1 232                                       | 5 745                                    | 584 414    | ...                     |
| Feb. ....       | 618 788                             | 29 388                                       | 30 705                                         | 7 381            | 59 146                              | 24 249                       | 235 561           | 232 358                  | 589 400    | 3 430                    | 1 080                                       | 5 607                                    | 592 658    | ...                     |
| Mar. ....       | 616 364                             | 27 607                                       | 27 878                                         | 7 381            | 60 011                              | 24 984                       | 238 228           | 230 275                  | 588 757    | 3 338                    | 1 232                                       | 5 091                                    | 591 742    | 292 053                 |
| April ....      | 617 669                             | 29 421                                       | 25 285                                         | 7 204            | 60 908                              | 24 876                       | 240 405           | 229 569                  | 588 248    | 3 396                    | 2 136                                       | 4 979                                    | 591 967    | ...                     |
| May ....        | 620 934                             | 26 061                                       | 26 495                                         | 7 942            | 60 107                              | 25 916                       | 242 599           | 231 814                  | 594 873    | 3 344                    | 1 793                                       | 5 532                                    | 598 854    | ...                     |
| Jun. ....       | 616 628                             | 16 683                                       | 28 145                                         | 8 183            | 61 203                              | 26 259                       | 243 875           | 232 280                  | 599 945    | 3 361                    | 2 709                                       | 5 849                                    | 605 142    | 295 024                 |
| Jul. ....       | 624 513                             | 15 502                                       | 29 698                                         | 8 641            | 61 624                              | 28 023                       | 246 234           | 234 791                  | 609 011    | 3 307                    | 2 266                                       | 6 841                                    | 614 811    | ...                     |
| Aug. ....       | 639 452                             | 19 599                                       | 29 852                                         | 8 622            | 62 089                              | 28 784                       | 249 005           | 241 501                  | 619 853    | 3 284                    | 1 997                                       | 7 910                                    | 626 476    | ...                     |
| Sept. ....      | 649 073                             | 19 052                                       | 30 277                                         | 8 624            | 62 796                              | 29 374                       | 250 607           | 248 343                  | 630 020    | 3 218                    | 1 964                                       | 8 261                                    | 637 027    | 306 026                 |
| Oct. ....       | 651 009                             | 13 757                                       | 32 425                                         | 8 736            | 63 222                              | 29 891                       | 253 735           | 249 242                  | 637 252    | 3 392                    | 2 014                                       | 8 891                                    | 644 766    | ...                     |
| Nov. ....       | 661 001                             | 18 100                                       | 35 163                                         | 8 688            | 64 292                              | 29 054                       | 256 071           | 249 633                  | 642 900    | 2 798                    | 2 172                                       | 9 191                                    | 651 466    | ...                     |
| Dec. ....       | 695 475                             | 21 859                                       | 50 018                                         | 8 742            | 64 901                              | 30 069                       | 259 162           | 260 725                  | 673 615    | 2 813                    | 6 539                                       | 8 693                                    | 686 035    | 315 071                 |
| 2002: Jan. .... | 685 813                             | 14 285                                       | 45 186                                         | 8 686            | 65 714                              | 29 976                       | 261 033           | 260 934                  | 671 528    | 2 622                    | 3 519                                       | 8 426                                    | 680 850    | ...                     |
| Feb. ....       | 689 941                             | 19 536                                       | 43 832                                         | 8 522            | 66 447                              | 29 928                       | 265 020           | 256 656                  | 670 406    | 2 788                    | 4 785                                       | 3 194                                    | 675 597    | ...                     |
| Mar. ....       | 685 306                             | 17 302                                       | 36 718                                         | 8 723            | 67 802                              | 30 480                       | 265 645           | 258 636                  | 668 005    | 2 893                    | 5 068                                       | 3 054                                    | 673 235    | 318 589                 |
| April ....      | 683 692                             | 16 177                                       | 34 595                                         | 8 514            | 68 494                              | 30 668                       | 268 553           | 256 693                  | 667 516    | 2 637                    | 4 697                                       | 2 366                                    | 671 942    | ...                     |
| May ....        | 690 705                             | 19 155                                       | 35 104                                         | 8 375            | 69 618                              | 31 454                       | 271 901           | 255 097                  | 671 550    | 2 478                    | 5 779                                       | 2 052                                    | 676 903    | ...                     |
| Jun. ....       | 675 764                             | 1 863                                        | 31 849                                         | 8 186            | 70 311                              | 31 592                       | 274 924           | 257 039                  | 673 901    | 2 749                    | 6 149                                       | 2 018                                    | 679 318    | 325 895                 |

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1. Monetary sector as defined on pages S-18 and S-19.
2. Total of P0 credit extended to the domestic private sector and net credit extended to the government sector.
3. Unearned finance charges excluded.

**MONETARY AGGREGATES<sup>1</sup>**

R millions

| End of          | Coin and banknotes in circulation<br>(1312M) | Cheque and transmission deposits<br>(1313M) | M1A <sup>2</sup><br>(1370M) | Other demand deposits <sup>3</sup><br>(1314M) | M1 <sup>4</sup><br>(1371M) | Other short and medium-term deposits <sup>5</sup><br>(1372M) | M2 <sup>6</sup><br>(1373M) | Long-term deposits <sup>7</sup><br>(1319M) | M3 <sup>8</sup><br>(1374M) |
|-----------------|----------------------------------------------|---------------------------------------------|-----------------------------|-----------------------------------------------|----------------------------|--------------------------------------------------------------|----------------------------|--------------------------------------------|----------------------------|
| 1997 .....      | 17 308                                       | 83 866                                      | 101 174                     | 71 918                                        | 173 092                    | 164 455                                                      | 337 547                    | 36 672                                     | 374 218                    |
| 1998 .....      | 18 505                                       | 96 307                                      | 114 813                     | 99 109                                        | 213 921                    | 169 445                                                      | 383 366                    | 45 306                                     | 428 672                    |
| 1999 .....      | 22 660                                       | 122 486                                     | 145 146                     | 113 136                                       | 258 282                    | 177 244                                                      | 435 526                    | 36 651                                     | 472 177                    |
| 2000 .....      | 23 719                                       | 123 865                                     | 147 583                     | 119 340                                       | 266 924                    | 195 585                                                      | 462 509                    | 45 082                                     | 507 591                    |
| 2001 .....      | 25 283                                       | 150 043                                     | 175 326                     | 137 886                                       | 313 211                    | 219 458                                                      | 532 670                    | 59 782                                     | 592 452                    |
| 1999: Jul. .... | 19 856                                       | 101 850                                     | 121 706                     | 99 039                                        | 220 745                    | 176 996                                                      | 397 741                    | 40 470                                     | 438 211                    |
| Aug. ....       | 19 382                                       | 110 023                                     | 129 405                     | 98 081                                        | 227 485                    | 173 593                                                      | 401 078                    | 35 546                                     | 436 624                    |
| Sept. ....      | 19 730                                       | 111 332                                     | 131 062                     | 97 860                                        | 228 922                    | 184 429                                                      | 413 351                    | 37 370                                     | 450 720                    |
| Oct. ....       | 20 917                                       | 109 539                                     | 130 456                     | 107 779                                       | 238 235                    | 178 047                                                      | 416 281                    | 36 506                                     | 452 787                    |
| Nov. ....       | 20 943                                       | 119 273                                     | 140 216                     | 115 082                                       | 255 297                    | 172 410                                                      | 427 708                    | 36 171                                     | 463 879                    |
| Dec. ....       | 22 660                                       | 122 486                                     | 145 146                     | 113 136                                       | 258 282                    | 177 244                                                      | 435 526                    | 36 651                                     | 472 177                    |
| 2000: Jan. .... | 20 830                                       | 116 793                                     | 137 623                     | 108 591                                       | 246 214                    | 181 106                                                      | 427 320                    | 35 934                                     | 463 254                    |
| Feb. ....       | 20 486                                       | 120 599                                     | 141 085                     | 115 629                                       | 256 715                    | 176 181                                                      | 432 896                    | 37 888                                     | 470 785                    |
| Mar. ....       | 20 945                                       | 116 017                                     | 136 961                     | 115 717                                       | 252 679                    | 175 837                                                      | 428 516                    | 40 473                                     | 468 989                    |
| April ....      | 21 874                                       | 116 528                                     | 138 402                     | 117 677                                       | 256 079                    | 175 342                                                      | 431 421                    | 40 131                                     | 471 552                    |
| May ....        | 20 714                                       | 115 972                                     | 136 686                     | 114 778                                       | 251 464                    | 177 818                                                      | 429 282                    | 40 440                                     | 469 722                    |
| Jun. ....       | 21 726                                       | 117 561                                     | 139 287                     | 118 126                                       | 257 412                    | 173 979                                                      | 431 392                    | 41 653                                     | 473 045                    |
| Jul. ....       | 21 467                                       | 107 699                                     | 129 166                     | 115 759                                       | 244 926                    | 178 518                                                      | 423 443                    | 41 070                                     | 464 514                    |
| Aug. ....       | 20 929                                       | 111 038                                     | 131 968                     | 114 518                                       | 246 486                    | 183 205                                                      | 429 691                    | 44 559                                     | 474 250                    |
| Sept. ....      | 22 140                                       | 118 098                                     | 140 238                     | 120 778                                       | 261 016                    | 181 962                                                      | 442 978                    | 47 733                                     | 490 711                    |
| Oct. ....       | 21 552                                       | 115 645                                     | 137 197                     | 120 737                                       | 257 934                    | 183 058                                                      | 440 993                    | 47 169                                     | 488 162                    |
| Nov. ....       | 22 719                                       | 115 776                                     | 138 496                     | 120 333                                       | 258 829                    | 191 143                                                      | 449 973                    | 44 257                                     | 494 230                    |
| Dec. ....       | 23 719                                       | 123 865                                     | 147 583                     | 119 340                                       | 266 924                    | 195 585                                                      | 462 509                    | 45 082                                     | 507 591                    |
| 2001: Jan. .... | 22 052                                       | 115 859                                     | 137 911                     | 125 877                                       | 263 788                    | 195 767                                                      | 459 555                    | 46 365                                     | 505 920                    |
| Feb. ....       | 22 413                                       | 119 047                                     | 141 460                     | 123 746                                       | 265 206                    | 202 085                                                      | 467 291                    | 47 835                                     | 515 126                    |
| Mar. ....       | 23 423                                       | 112 023                                     | 135 445                     | 133 372                                       | 268 817                    | 210 826                                                      | 479 644                    | 49 672                                     | 529 315                    |
| April ....      | 23 471                                       | 119 305                                     | 142 776                     | 132 026                                       | 274 802                    | 204 480                                                      | 479 282                    | 50 395                                     | 529 678                    |
| May ....        | 22 583                                       | 118 022                                     | 140 605                     | 133 593                                       | 274 198                    | 205 120                                                      | 479 318                    | 53 683                                     | 533 001                    |
| Jun. ....       | 23 937                                       | 124 621                                     | 148 559                     | 130 983                                       | 279 541                    | 199 305                                                      | 478 847                    | 59 391                                     | 538 238                    |
| Jul. ....       | 23 130                                       | 126 553                                     | 149 683                     | 130 707                                       | 280 390                    | 205 317                                                      | 485 707                    | 61 073                                     | 546 780                    |
| Aug. ....       | 23 953                                       | 128 250                                     | 152 203                     | 135 739                                       | 287 942                    | 210 252                                                      | 498 194                    | 60 999                                     | 559 194                    |
| Sept. ....      | 24 570                                       | 128 198                                     | 152 767                     | 136 258                                       | 289 025                    | 207 837                                                      | 496 862                    | 64 870                                     | 561 733                    |
| Oct. ....       | 23 909                                       | 135 665                                     | 159 574                     | 128 869                                       | 288 443                    | 209 434                                                      | 497 877                    | 62 697                                     | 560 575                    |
| Nov. ....       | 26 036                                       | 140 494                                     | 166 530                     | 135 428                                       | 301 958                    | 208 950                                                      | 510 908                    | 65 432                                     | 576 340                    |
| Dec. ....       | 25 283                                       | 150 043                                     | 175 326                     | 137 886                                       | 313 211                    | 219 458                                                      | 532 670                    | 59 782                                     | 592 452                    |
| 2002: Jan. .... | 24 864                                       | 137 956                                     | 162 820                     | 158 848                                       | 321 668                    | 223 345                                                      | 545 013                    | 60 576                                     | 605 589                    |
| Feb. ....       | 25 490                                       | 141 246                                     | 166 736                     | 160 479                                       | 327 215                    | 225 446                                                      | 552 661                    | 62 120                                     | 614 782                    |
| Mar. ....       | 27 290                                       | 146 158                                     | 173 448                     | 161 763                                       | 335 211                    | 229 725                                                      | 564 936                    | 60 107                                     | 625 042                    |
| April ....      | 26 163                                       | 143 033                                     | 169 195                     | 163 099                                       | 332 295                    | 226 358                                                      | 558 653                    | 64 109                                     | 622 761                    |
| May ....        | 26 752                                       | 143 735                                     | 170 487                     | 172 743                                       | 343 230                    | 230 047                                                      | 573 277                    | 69 435                                     | 642 712                    |
| Jun. ....       | 27 830                                       | 147 413                                     | 175 243                     | 164 583                                       | 339 826                    | 220 929                                                      | 560 755                    | 75 142                                     | 635 897                    |

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1. Based on the consolidated liabilities of the monetary sector.
2. Notes and coin in circulation plus cheque and transmission deposits of the domestic private sector with monetary institutions.
3. Demand deposits (other than cheque and transmission deposits) of the domestic private sector with the monetary sector.
4. M1A plus other demand deposits held by the domestic private sector.
5. Short-term deposits (other than demand deposits) and medium-term deposits (including all savings deposits) of the domestic private sector with monetary institutions, including savings deposits with and savings bank certificates issued by the Postbank.
6. M1 plus other short-term and medium-term deposits held by the domestic private sector.
7. Long-term deposits of the domestic private sector with monetary institutions, including national savings certificates issued by the Postbank.
8. M2 plus long-term deposits held by the domestic private sector.



# **MONETARY ANALYSIS<sup>1</sup>** R millions

| End of           | Not seasonally adjusted |                                                  |                                 |                     |            |                              |                                  | Seasonally adjusted |                                     |                                     |                              |
|------------------|-------------------------|--------------------------------------------------|---------------------------------|---------------------|------------|------------------------------|----------------------------------|---------------------|-------------------------------------|-------------------------------------|------------------------------|
|                  | M3                      | Counterparts                                     |                                 |                     |            |                              |                                  | M3                  | Counterparts                        |                                     |                              |
|                  |                         | Net foreign assets: cumulative flow <sup>2</sup> | Claims on the government sector |                     |            | Claims on the private sector | Net other assets and liabilities |                     | Net foreign assets: cumulative flow | Net claims on the government sector | Claims on the private sector |
|                  |                         |                                                  | Gross claims                    | Government deposits | Net claims |                              |                                  |                     |                                     |                                     |                              |
|                  |                         |                                                  |                                 |                     |            |                              |                                  |                     |                                     |                                     |                              |
| (1374M)          | (1380M)                 | (1356M)                                          | (1330M)                         | (1367M)             | (1347M)    | (1381M)                      | (1374N)                          | (1380N)             | (1367N)                             | (1347N)                             |                              |
| 2001: April..... | 529 678                 | -13 668                                          | 63 940                          | 34 519              | 29 421     | 588 248                      | -74 323                          | 530 816             | -13 679                             | 28 976                              | 590 181                      |
| May .....        | 533 001                 | -9 956                                           | 63 243                          | 37 182              | 26 061     | 594 873                      | -77 977                          | 536 593             | -9 984                              | 24 940                              | 597 943                      |
| Jun. ....        | 538 238                 | -3 630                                           | 62 749                          | 46 066              | 16 683     | 599 945                      | -74 760                          | 537 863             | -3 685                              | 16 194                              | 600 616                      |
| Jul.....         | 546 780                 | 7 340                                            | 65 394                          | 49 892              | 15 502     | 609 011                      | -85 073                          | 552 351             | 7 285                               | 17 325                              | 609 098                      |
| Aug.....         | 559 194                 | 5 824                                            | 65 666                          | 46 067              | 19 599     | 619 853                      | -86 082                          | 564 865             | 5 807                               | 18 289                              | 620 007                      |
| Sept.....        | 561 733                 | -2 949                                           | 65 072                          | 46 019              | 19 052     | 630 020                      | -84 391                          | 558 152             | -2 954                              | 14 108                              | 627 331                      |
| Oct. ....        | 560 575                 | -11 423                                          | 61 705                          | 47 948              | 13 757     | 637 252                      | -79 011                          | 561 727             | -11 391                             | 12 901                              | 636 561                      |
| Nov.....         | 576 340                 | -9 825                                           | 65 615                          | 47 514              | 18 100     | 642 900                      | -74 836                          | 570 181             | -9 817                              | 16 889                              | 639 969                      |
| Dec.....         | 592 452                 | -23 380                                          | 67 456                          | 45 597              | 21 859     | 673 615                      | -79 642                          | 580 413             | -23 380                             | 20 420                              | 672 400                      |
| 2002: Jan. ....  | 605 589                 | 5 586                                            | 61 642                          | 47 357              | 14 285     | 671 528                      | -85 810                          | 608 573             | 5 601                               | 14 323                              | 673 122                      |
| Feb. ....        | 614 782                 | 5 174                                            | 60 958                          | 41 422              | 19 536     | 670 406                      | -80 334                          | 613 429             | 5 155                               | 19 561                              | 670 604                      |
| Mar. ....        | 625 042                 | 9 244                                            | 60 930                          | 43 628              | 17 302     | 668 005                      | -69 508                          | 622 807             | 9 213                               | 17 326                              | 669 048                      |
| April.....       | 622 761                 | 23 782                                           | 66 186                          | 50 009              | 16 177     | 667 516                      | -84 713                          | 623 606             | 23 797                              | 16 167                              | 673 286                      |
| May .....        | 642 712                 | 36 296                                           | 68 493                          | 49 338              | 19 155     | 671 550                      | -84 290                          | 648 904             | 36 310                              | 19 137                              | 677 445                      |
| Jun. ....        | 635 897                 | 38 327                                           | 63 883                          | 62 020              | 1 863      | 673 901                      | -78 195                          | 635 385             | 38 328                              | 1 861                               | 677 283                      |

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## **Changes** R millions

| Period           | Not seasonally adjusted |                                 |                                 |                                  |            |                              |                                  | Seasonally adjusted |                    |                                     |                              |
|------------------|-------------------------|---------------------------------|---------------------------------|----------------------------------|------------|------------------------------|----------------------------------|---------------------|--------------------|-------------------------------------|------------------------------|
|                  | M3                      | Counterparts                    |                                 |                                  |            |                              |                                  | M3                  | Counterparts       |                                     |                              |
|                  |                         | Net foreign assets <sup>3</sup> | Claims on the government sector |                                  |            | Claims on the private sector | Net other assets and liabilities |                     | Net foreign assets | Net claims on the government sector | Claims on the private sector |
|                  |                         |                                 | Gross claims                    | Government deposits <sup>4</sup> | Net claims |                              |                                  |                     |                    |                                     |                              |
|                  | (1374H)                 | (1380H)                         | (1356H)                         | (1330H)                          | (1367H)    | (1347H)                      | (1381H)                          | (1374I)             | (1380I)            | (1367I)                             | (1347I)                      |
| 2001: April..... | 362                     | -413                            | 1 926                           | -113                             | 1 813      | -509                         | -530                             | 521                 | -379               | -1 898                              | 1 292                        |
| May .....        | 3 323                   | 3 712                           | -697                            | -2 663                           | -3 360     | 6 625                        | -3 654                           | 5 777               | 3 696              | -4 036                              | 7 763                        |
| Jun. ....        | 5 237                   | 6 326                           | -494                            | -8 883                           | -9 378     | 5 072                        | 3 217                            | 1 270               | 6 298              | -8 745                              | 2 673                        |
| Jul.....         | 8 542                   | 10 970                          | 2 645                           | -3 826                           | -1 181     | 9 066                        | -10 313                          | 14 488              | 10 971             | 1 131                               | 8 482                        |
| Aug.....         | 12 413                  | -1 516                          | 272                             | 3 825                            | 4 097      | 10 841                       | -1 009                           | 12 514              | -1 478             | 964                                 | 10 909                       |
| Sept.....        | 2 539                   | -8 772                          | -594                            | 47                               | -547       | 10 167                       | 1 691                            | -6 713              | -8 761             | -4 181                              | 7 324                        |
| Oct. ....        | -1 158                  | -8 475                          | -3 367                          | -1 929                           | -5 296     | 7 232                        | 5 380                            | 3 575               | -8 436             | -1 208                              | 9 230                        |
| Nov.....         | 15 765                  | 1 599                           | 3 910                           | 434                              | 4 344      | 5 648                        | 4 175                            | 8 453               | 1 574              | 3 988                               | 3 408                        |
| Dec.....         | 16 112                  | -13 556                         | 1 841                           | 1 918                            | 3 759      | 30 715                       | -4 806                           | 10 232              | -13 563            | 3 531                               | 32 431                       |
| 2002: Jan. ....  | 13 137                  | 28 967                          | -5 814                          | -1 761                           | -7 574     | -2 087                       | -6 168                           | 28 160              | 28 981             | -6 097                              | 721                          |
| Feb. ....        | 9 193                   | -412                            | -685                            | 5 935                            | 5 251      | -1 123                       | 5 477                            | 4 856               | -447               | 5 238                               | -2 518                       |
| Mar. ....        | 10 261                  | 4 070                           | -28                             | -2 206                           | -2 234     | -2 401                       | 10 826                           | 9 379               | 4 058              | -2 235                              | -1 556                       |
| April.....       | -2 281                  | 14 538                          | 5 256                           | -6 381                           | -1 125     | -489                         | -15 205                          | 799                 | 14 584             | -1 160                              | 4 238                        |
| May .....        | 19 950                  | 12 515                          | 2 308                           | 671                              | 2 979      | 4 034                        | 423                              | 25 298              | 12 513             | 2 971                               | 4 159                        |
| Jun. ....        | -6 815                  | 2 031                           | -4 610                          | -12 682                          | -17 292    | 2 351                        | 6 095                            | -13 519             | 2 017              | -17 276                             | -163                         |

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1. Calculated from the consolidated liabilities and assets of the monetary sector.

2. Cumulative change owing to balance of payments transactions from 1 March 1965.

3. The data in this column do not agree with changes calculable from the relevant columns in tables S-18 to S-21 because of valuation adjustments which are taken into account with the calculation of changes.

4. Increase -, decrease +.

**BANKS AND MUTUAL BANKS****Mortgage loans**

R millions

| Period          | New mortgage loans and re-advances granted during period |                                       |           |         |                                            |                       |                | Mortgage loans paid out during the period <sup>3</sup> | Advances granted but not yet paid out <sup>4</sup> | Capital repayments on advances during period <sup>3</sup> | Total mortgage loans outstanding <sup>4</sup> |
|-----------------|----------------------------------------------------------|---------------------------------------|-----------|---------|--------------------------------------------|-----------------------|----------------|--------------------------------------------------------|----------------------------------------------------|-----------------------------------------------------------|-----------------------------------------------|
|                 | Gross amount <sup>1</sup>                                |                                       |           |         |                                            |                       |                |                                                        |                                                    |                                                           |                                               |
|                 | Asset mortgaged                                          |                                       |           | Total   | Application                                |                       |                |                                                        |                                                    |                                                           |                                               |
|                 | Dwellings and flats                                      | Business premises, farms and churches | All other |         | For construction of buildings <sup>2</sup> | On existing buildings | On vacant land |                                                        |                                                    |                                                           |                                               |
|                 | (2120M)                                                  | (2121M)                               | (2122M)   |         | (2127M)                                    | (2128M)               | (2125M)        |                                                        |                                                    |                                                           |                                               |
|                 | (2120M)                                                  | (2121M)                               | (2122M)   | (2127M) | (2128M)                                    | (2125M)               | (2126M)        | (2129M)                                                | (2130M)                                            | (2131M)                                                   | (2132M)                                       |
| 1997 .....      | 38 306                                                   | 10 406                                | 7 886     | 56 598  | 8 090                                      | 44 566                | 3 942          | 69 421                                                 | 12 782                                             | 51 920                                                    | 172 787                                       |
| 1998 .....      | 31 738                                                   | 8 975                                 | 8 395     | 49 108  | 6 836                                      | 39 608                | 2 664          | 77 315                                                 | 11 035                                             | 60 806                                                    | 189 814                                       |
| 1999 .....      | 37 595                                                   | 9 084                                 | 8 771     | 55 450  | 5 674                                      | 46 282                | 3 494          | 75 089                                                 | 10 902                                             | 66 131                                                    | 196 022                                       |
| 2000 .....      | 56 414                                                   | 14 079                                | 9 999     | 80 492  | 10 879                                     | 65 409                | 4 204          | 88 247                                                 | 14 199                                             | 65 791                                                    | 219 289                                       |
| 2001 .....      | 74 399                                                   | 16 864                                | 14 461    | 105 724 | 13 391                                     | 86 956                | 5 377          | 106 021                                                | 19 978                                             | 77 453                                                    | 252 508                                       |
| 1999: Jul. .... | 3 277                                                    | 866                                   | 693       | 4 835   | 455                                        | 4 093                 | 287            | 6 491                                                  | 10 482                                             | 5 576                                                     | 191 359                                       |
| Aug. ....       | 3 397                                                    | 947                                   | 694       | 5 039   | 568                                        | 4 260                 | 211            | 7 133                                                  | 10 867                                             | 5 237                                                     | 192 914                                       |
| Sept. ....      | 3 415                                                    | 977                                   | 860       | 5 252   | 518                                        | 4 260                 | 474            | 6 310                                                  | 10 831                                             | 5 503                                                     | 193 637                                       |
| Oct. ....       | 4 018                                                    | 737                                   | 744       | 5 499   | 543                                        | 4 672                 | 284            | 6 475                                                  | 11 232                                             | 5 689                                                     | 194 006                                       |
| Nov. ....       | 4 021                                                    | 833                                   | 783       | 5 637   | 558                                        | 4 654                 | 425            | 6 773                                                  | 11 517                                             | 5 522                                                     | 195 058                                       |
| Dec. ....       | 3 269                                                    | 732                                   | 602       | 4 603   | 436                                        | 3 911                 | 257            | 6 687                                                  | 10 902                                             | 5 534                                                     | 196 022                                       |
| 2000: Jan. .... | 2 844                                                    | 817                                   | 837       | 4 498   | 476                                        | 3 587                 | 435            | 5 596                                                  | 11 299                                             | 4 924                                                     | 196 605                                       |
| Feb. ....       | 4 404                                                    | 868                                   | 964       | 6 237   | 658                                        | 5 370                 | 209            | 6 779                                                  | 12 060                                             | 5 294                                                     | 198 310                                       |
| Mar. ....       | 5 029                                                    | 745                                   | 864       | 6 637   | 709                                        | 5 601                 | 327            | 7 934                                                  | 12 801                                             | 5 762                                                     | 199 508                                       |
| April. ....     | 4 486                                                    | 774                                   | 715       | 5 974   | 581                                        | 5 107                 | 286            | 7 628                                                  | 13 738                                             | 5 136                                                     | 200 653                                       |
| May. ....       | 5 321                                                    | 1 082                                 | 837       | 7 239   | 1 173                                      | 5 784                 | 283            | 6 900                                                  | 15 018                                             | 5 505                                                     | 201 866                                       |
| Jun. ....       | 4 682                                                    | 1 001                                 | 832       | 6 515   | 831                                        | 5 197                 | 487            | 6 895                                                  | 14 643                                             | 5 483                                                     | 204 148                                       |
| Jul. ....       | 4 728                                                    | 1 426                                 | 833       | 6 987   | 964                                        | 5 536                 | 487            | 6 861                                                  | 14 928                                             | 5 073                                                     | 207 752                                       |
| Aug. ....       | 5 313                                                    | 1 363                                 | 811       | 7 487   | 1 118                                      | 6 045                 | 324            | 7 873                                                  | 16 142                                             | 5 591                                                     | 209 890                                       |
| Sept. ....      | 4 626                                                    | 1 261                                 | 800       | 6 687   | 1 086                                      | 5 313                 | 288            | 7 666                                                  | 14 629                                             | 5 468                                                     | 211 904                                       |
| Oct. ....       | 5 539                                                    | 1 834                                 | 943       | 8 315   | 1 208                                      | 6 614                 | 493            | 8 442                                                  | 15 063                                             | 6 139                                                     | 214 204                                       |
| Nov. ....       | 5 502                                                    | 1 471                                 | 846       | 7 819   | 1 202                                      | 6 401                 | 215            | 7 951                                                  | 14 414                                             | 5 529                                                     | 217 187                                       |
| Dec. ....       | 3 941                                                    | 1 437                                 | 718       | 6 097   | 874                                        | 4 854                 | 369            | 7 721                                                  | 14 199                                             | 5 885                                                     | 219 289                                       |
| 2001: Jan. .... | 4 110                                                    | 1 609                                 | 1 238     | 6 957   | 913                                        | 5 729                 | 315            | 7 180                                                  | 15 665                                             | 6 372                                                     | 226 020                                       |
| Feb. ....       | 5 340                                                    | 1 519                                 | 1 346     | 8 205   | 836                                        | 7 103                 | 265            | 7 649                                                  | 17 898                                             | 6 287                                                     | 228 707                                       |
| Mar. ....       | 5 825                                                    | 1 244                                 | 1 148     | 8 217   | 1 002                                      | 6 714                 | 502            | 8 519                                                  | 18 232                                             | 6 228                                                     | 231 383                                       |
| April. ....     | 5 351                                                    | 1 092                                 | 935       | 7 378   | 917                                        | 6 029                 | 432            | 7 092                                                  | 18 257                                             | 5 830                                                     | 232 833                                       |
| May. ....       | 7 049                                                    | 1 477                                 | 1 126     | 9 653   | 1 219                                      | 7 838                 | 596            | 8 670                                                  | 18 109                                             | 5 981                                                     | 235 049                                       |
| Jun. ....       | 5 968                                                    | 1 131                                 | 989       | 8 088   | 1 057                                      | 6 667                 | 364            | 9 046                                                  | 20 436                                             | 6 460                                                     | 237 049                                       |
| Jul. ....       | 6 009                                                    | 1 535                                 | 1 041     | 8 586   | 1 112                                      | 6 963                 | 510            | 8 638                                                  | 18 040                                             | 6 519                                                     | 239 416                                       |
| Aug. ....       | 6 751                                                    | 1 243                                 | 1 108     | 9 102   | 1 233                                      | 7 532                 | 337            | 9 382                                                  | 17 739                                             | 6 405                                                     | 242 234                                       |
| Sept. ....      | 6 241                                                    | 1 385                                 | 1 104     | 8 730   | 1 191                                      | 7 127                 | 411            | 8 706                                                  | 18 716                                             | 6 301                                                     | 243 915                                       |
| Oct. ....       | 7 947                                                    | 1 526                                 | 1 834     | 11 307  | 1 445                                      | 9 289                 | 573            | 10 526                                                 | 19 068                                             | 7 253                                                     | 247 213                                       |
| Nov. ....       | 8 268                                                    | 1 764                                 | 1 243     | 11 275  | 1 372                                      | 9 312                 | 592            | 10 786                                                 | 20 274                                             | 7 381                                                     | 249 396                                       |
| Dec. ....       | 5 540                                                    | 1 338                                 | 1 348     | 8 226   | 1 093                                      | 6 653                 | 480            | 9 829                                                  | 19 978                                             | 6 436                                                     | 252 508                                       |
| 2002: Jan. .... | 6 012                                                    | 1 133                                 | 1 437     | 8 581   | 1 003                                      | 6 969                 | 609            | 8 016                                                  | 20 219                                             | 6 262                                                     | 254 591                                       |
| Feb. ....       | 7 442                                                    | 1 294                                 | 1 485     | 10 220  | 1 270                                      | 8 457                 | 493            | 10 930                                                 | 21 340                                             | 6 795                                                     | 258 554                                       |
| Mar. ....       | 7 328                                                    | 1 357                                 | 1 329     | 10 014  | 1 282                                      | 8 115                 | 617            | 10 131                                                 | 21 513                                             | 7 847                                                     | 259 192                                       |
| April. ....     | 7 960                                                    | 1 436                                 | 1 478     | 10 873  | 1 396                                      | 8 785                 | 693            | 10 301                                                 | 22 322                                             | 7 853                                                     | 262 123                                       |
| May. ....       | 8 010                                                    | 1 411                                 | 1 344     | 10 764  | 1 437                                      | 8 819                 | 509            | 11 340                                                 | 22 286                                             | 8 404                                                     | 265 269                                       |
| Jun. ....       | 6 997                                                    | 1 424                                 | 1 483     | 9 905   | 1 319                                      | 8 137                 | 449            | 10 636                                                 | 22 285                                             | 8 377                                                     | 268 324                                       |

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1. From October 1988 only gross amounts are available due to a change in the bank regulations. Gross amount refers to mortgage loans granted before deducting the mortgage balances outstanding on the property purchased.
2. Building loans for the construction of buildings.
3. Including payments in respect of amounts over and above the principal advanced by mortgage.
4. As at the end of the period.

**SELECTED MONEY MARKET AND RELATED INDICATORS**

R millions

| Period          | Average of daily values         |                                  |                                            | Reserve Bank operations                                                |                                                    |                                            |         |
|-----------------|---------------------------------|----------------------------------|--------------------------------------------|------------------------------------------------------------------------|----------------------------------------------------|--------------------------------------------|---------|
|                 | Liquidity provided <sup>1</sup> | Government deposits <sup>2</sup> | Notes and coin in circulation <sup>3</sup> | Money market swaps with counter foreign-exchange deposits <sup>4</sup> | Total reverse repurchase transactions <sup>5</sup> | Total Reserve Bank debentures <sup>6</sup> | Total   |
|                 | (1390M)                         | (1391M)                          | (1392M)                                    | (1441M)                                                                | (1442M)                                            | (1443M)                                    | (1449M) |
| 1997 .....      | 8 392                           | 1 211                            | 20 215                                     | ...                                                                    | ...                                                | -                                          | ...     |
| 1998 .....      | 8 546                           | 902                              | 22 286                                     | -                                                                      | -                                                  | 1 875                                      | ...     |
| 1999 .....      | 8 399                           | 551                              | 24 724                                     | 5 102                                                                  | 1 000                                              | 1 000                                      | 7 102   |
| 2000 .....      | 8 422                           | 538                              | 27 440                                     | 15 220                                                                 | 3 750                                              | 3 000                                      | 21 970  |
| 2001 .....      | 9 848                           | 521                              | 29 813                                     | 19 586                                                                 | 3 500                                              | 1 294                                      | 24 380  |
| 1999: Jul. .... | 11 955                          | 514                              | 24 010                                     | 12 126                                                                 | 1 000                                              | 5 000                                      | 18 126  |
| Aug. ....       | 13 260                          | 483                              | 24 694                                     | 11 035                                                                 | 1 000                                              | 5 000                                      | 17 035  |
| Sept. ....      | 12 655                          | 453                              | 25 108                                     | 10 563                                                                 | -                                                  | 4 960                                      | 15 523  |
| Oct. ....       | 11 117                          | 557                              | 25 264                                     | 8 746                                                                  | 2 000                                              | 3 310                                      | 14 056  |
| Nov. ....       | 7 775                           | 484                              | 25 842                                     | 9 324                                                                  | 2 000                                              | 3 000                                      | 14 324  |
| Dec. ....       | 4 749                           | 527                              | 30 783                                     | 5 102                                                                  | 1 000                                              | 1 000                                      | 7 102   |
| 2000: Jan. .... | 6 354                           | 537                              | 27 519                                     | 15 356                                                                 | 2 000                                              | 1 000                                      | 18 356  |
| Feb. ....       | 7 550                           | 524                              | 26 198                                     | 15 754                                                                 | 2 000                                              | 1 750                                      | 19 504  |
| Mar. ....       | 7 808                           | 470                              | 26 587                                     | 9 831                                                                  | 3 000                                              | 3 000                                      | 15 831  |
| April. ....     | 8 521                           | 518                              | 27 146                                     | 9 295                                                                  | 3 000                                              | 4 000                                      | 16 295  |
| May ....        | 8 966                           | 549                              | 26 773                                     | 10 941                                                                 | 4 000                                              | 4 000                                      | 18 941  |
| Jun. ....       | 9 030                           | 534                              | 26 742                                     | 10 906                                                                 | 4 000                                              | 4 000                                      | 18 906  |
| Jul. ....       | 8 504                           | 516                              | 26 710                                     | 12 957                                                                 | 4 000                                              | 4 000                                      | 20 957  |
| Aug. ....       | 8 568                           | 559                              | 26 791                                     | 14 693                                                                 | 4 000                                              | 3 975                                      | 22 668  |
| Sept. ....      | 8 533                           | 565                              | 27 058                                     | 15 048                                                                 | 4 000                                              | 4 000                                      | 23 048  |
| Oct. ....       | 8 442                           | 604                              | 27 136                                     | 15 052                                                                 | 5 000                                              | 4 000                                      | 24 052  |
| Nov. ....       | 8 580                           | 551                              | 27 870                                     | 15 504                                                                 | 5 000                                              | 4 000                                      | 24 504  |
| Dec. ....       | 10 202                          | 534                              | 32 754                                     | 15 220                                                                 | 3 750                                              | 3 000                                      | 21 970  |
| 2001: Jan. .... | 9 777                           | 637                              | 29 178                                     | 20 662                                                                 | 5 000                                              | 3 495                                      | 29 157  |
| Feb. ....       | 8 970                           | 542                              | 28 406                                     | 20 667                                                                 | 5 425                                              | 4 000                                      | 30 092  |
| Mar. ....       | 9 377                           | 481                              | 28 867                                     | 22 516                                                                 | 5 425                                              | 3 725                                      | 31 666  |
| April. ....     | 9 485                           | 456                              | 29 381                                     | 22 886                                                                 | 5 675                                              | 4 000                                      | 32 561  |
| May ....        | 9 083                           | 501                              | 28 863                                     | 23 702                                                                 | 5 425                                              | 3 515                                      | 32 642  |
| Jun. ....       | 8 794                           | 555                              | 28 928                                     | 25 100                                                                 | 3 340                                              | 4 920                                      | 33 360  |
| Jul. ....       | 8 794                           | 507                              | 29 142                                     | 25 560                                                                 | 5 600                                              | 5 000                                      | 36 160  |
| Aug. ....       | 9 654                           | 499                              | 29 393                                     | 13 172                                                                 | 5 857                                              | 4 940                                      | 23 969  |
| Sept. ....      | 10 181                          | 547                              | 29 588                                     | 14 416                                                                 | 5 400                                              | 4 000                                      | 23 816  |
| Oct. ....       | 10 625                          | 517                              | 29 669                                     | 15 822                                                                 | 6 600                                              | 2 500                                      | 24 922  |
| Nov. ....       | 11 430                          | 501                              | 30 850                                     | 16 613                                                                 | 5 778                                              | 2 100                                      | 24 491  |
| Dec. ....       | 12 011                          | 514                              | 35 489                                     | 19 586                                                                 | 3 500                                              | 1 294                                      | 24 380  |
| 2002: Jan. .... | 11 807                          | 412                              | 31 737                                     | 41 086                                                                 | 6 600                                              | 2 070                                      | 49 756  |
| Feb. ....       | 11 329                          | 693                              | 31 171                                     | 43 629                                                                 | 6 700                                              | 4 000                                      | 54 329  |
| Mar. ....       | 10 981                          | 478                              | 32 345                                     | 45 053                                                                 | 5 950                                              | 4 000                                      | 55 003  |
| April. ....     | 11 453                          | 457                              | 32 102                                     | 47 861                                                                 | 6 600                                              | 4 000                                      | 58 461  |
| May ....        | 12 196                          | 413                              | 32 270                                     | 48 137                                                                 | 5 800                                              | 5 689                                      | 59 626  |
| Jun. ....       | 11 738                          | 505                              | 32 482                                     | 49 144                                                                 | 5 800                                              | 6 000                                      | 60 944  |

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1. Accommodation at the discount window, up to 8 March 1998. As from 9 March 1998 total liquidity provided by Reserve Bank.
2. Government deposits in the Exchequer, Paymaster-General and Stabilisation Accounts.
3. Notes in circulation outside Reserve Bank.
4. Outstanding amounts as at month-end.
5. Total outstanding amounts on 28-day (first issued on 26 April 1999) and 91-day (first issued on 17 June 2002) reverse repurchase transactions, as at month-end.
6. Total outstanding amounts on 28-day (first issued on 16 September 1998) and 91-day (first issued on 14 August 2002) Reserve Bank debentures, as at month-end.

**MONEY MARKET ACCOMMODATION****Selected daily indicators**

R millions

| Date            | Total liquidity provided and outstanding repurchase agreements |                                                     |                              |          |                     |         |
|-----------------|----------------------------------------------------------------|-----------------------------------------------------|------------------------------|----------|---------------------|---------|
|                 | Main repurchase<br>auction <sup>1</sup>                        | Supplementary<br>repurchase<br>auction <sup>2</sup> | Cash reserve contra accounts |          | Marginal<br>lending | Total   |
|                 |                                                                |                                                     | Withdrawals                  | Deposits |                     |         |
|                 | (1437D)                                                        | (1438D)                                             | (1435D)                      | (1436D)  | (1434D)             | (1440D) |
| 2002/05/22..... | 12 500                                                         | -230                                                | 32                           | 27       | 0                   | 12 275  |
| 2002/05/23..... | 12 500                                                         | 0                                                   | 96                           | 1        | 0                   | 12 595  |
| 2002/05/24..... | 12 500                                                         | -430                                                | 119                          | 110      | 0                   | 12 079  |
| 2002/05/25..... | 12 500                                                         | 0                                                   | 119                          | 117      | 0                   | 12 502  |
| 2002/05/27..... | 12 500                                                         | 0                                                   | 487                          | 461      | 0                   | 12 526  |
| 2002/05/28..... | 12 500                                                         | 0                                                   | 34                           | 27       | 0                   | 12 507  |
| 2002/05/29..... | 12 500                                                         | -135                                                | 24                           | 27       | 0                   | 12 362  |
| 2002/05/30..... | 12 500                                                         | -242                                                | 29                           | 27       | 0                   | 12 260  |
| 2002/05/31..... | 12 500                                                         | -528                                                | 304                          | 34       | 0                   | 12 242  |
| 2002/06/01..... | 12 500                                                         | 0                                                   | 24                           | 46       | 0                   | 12 478  |
| 2002/06/03..... | 12 500                                                         | 113                                                 | 30                           | 35       | 0                   | 12 608  |
| 2002/06/04..... | 12 500                                                         | -182                                                | 30                           | 35       | 2                   | 12 315  |
| 2002/06/05..... | 12 500                                                         | 477                                                 | 30                           | 35       | 0                   | 12 972  |
| 2002/06/06..... | 12 500                                                         | 138                                                 | 31                           | 35       | 0                   | 12634   |
| 2002/06/07..... | 12 500                                                         | 157                                                 | 33                           | 33       | 0                   | 12 657  |
| 2002/06/08..... | 12 500                                                         | 0                                                   | 31                           | 31       | 0                   | 12 500  |
| 2002/06/10..... | 12 500                                                         | -200                                                | 127                          | 128      | 0                   | 12 299  |
| 2002/06/11..... | 12 500                                                         | -400                                                | 93                           | 92       | 0                   | 12 101  |
| 2002/06/12..... | 12 000                                                         | -274                                                | 46                           | 52       | 0                   | 11 720  |
| 2002/06/13..... | 12 000                                                         | 672                                                 | 58                           | 44       | 0                   | 12 686  |
| 2002/06/14..... | 12 000                                                         | 0                                                   | 90                           | 80       | 0                   | 12 010  |
| 2002/06/15..... | 12 000                                                         | 0                                                   | 159                          | 77       | 0                   | 12 082  |
| 2002/06/18..... | 12 000                                                         | -410                                                | 69                           | 120      | 0                   | 11 539  |
| 2002/06/19..... | 12 000                                                         | -164                                                | 82                           | 137      | 0                   | 11 781  |
| 2002/06/20..... | 12 000                                                         | -486                                                | 82                           | 137      | 0                   | 11 459  |
| 2002/06/21..... | 12 000                                                         | -345                                                | 82                           | 137      | 0                   | 11 600  |
| 2002/06/22..... | 12 000                                                         | 0                                                   | 82                           | 137      | 0                   | 11 945  |
| 2002/06/24..... | 12 000                                                         | -162                                                | 0                            | 12       | 0                   | 11 826  |
| 2002/06/25..... | 12 000                                                         | 0                                                   | 473                          | 549      | 0                   | 11 924  |
| 2002/06/26..... | 12 100                                                         | -190                                                | 204                          | 190      | 0                   | 11 924  |
| 2002/06/27..... | 12 100                                                         | 0                                                   | 1 069                        | 441      | 0                   | 12 728  |
| 2002/06/28..... | 12 100                                                         | 1 406                                               | 1 355                        | 2 676    | 0                   | 12 185  |
| 2002/06/29..... | 12 100                                                         | 0                                                   | 1 263                        | 2 319    | 0                   | 11 044  |
| 2002/07/01..... | 12 100                                                         | -362                                                | 777                          | 126      | 0                   | 12 389  |
| 2002/07/02..... | 12 100                                                         | 0                                                   | 555                          | 303      | 0                   | 12 352  |
| 2002/07/03..... | 12 100                                                         | -370                                                | 456                          | 296      | 0                   | 11 890  |
| 2002/07/04..... | 12 100                                                         | 0                                                   | 461                          | 296      | 0                   | 12 265  |
| 2002/07/05..... | 12 100                                                         | 0                                                   | 491                          | 290      | 0                   | 12 301  |
| 2002/07/06..... | 12 100                                                         | 0                                                   | 522                          | 290      | 0                   | 12 332  |
| 2002/07/08..... | 12 100                                                         | -373                                                | 448                          | 307      | 0                   | 11 868  |
| 2002/07/09..... | 12 100                                                         | -453                                                | 449                          | 307      | 0                   | 11 789  |
| 2002/07/10..... | 12 200                                                         | -215                                                | 449                          | 307      | 0                   | 12 127  |
| 2002/07/11..... | 12 200                                                         | 0                                                   | 518                          | 307      | 0                   | 12 411  |
| 2002/07/12..... | 12 200                                                         | 177                                                 | 479                          | 290      | 0                   | 12 566  |
| 2002/07/13..... | 12 200                                                         | 0                                                   | 488                          | 290      | 0                   | 12 398  |
| 2002/07/15..... | 12 200                                                         | -490                                                | 434                          | 403      | 0                   | 11 741  |
| 2002/07/16..... | 12 200                                                         | 0                                                   | 434                          | 418      | 0                   | 12 216  |
| 2002/07/17..... | 12 300                                                         | -366                                                | 493                          | 328      | 0                   | 12 099  |
| 2002/07/18..... | 12 300                                                         | 13                                                  | 496                          | 327      | 0                   | 12 482  |
| 2002/07/19..... | 12 300                                                         | -469                                                | 0                            | 1        | 0                   | 11 830  |
| 2002/07/20..... | 12 300                                                         | 0                                                   | 0                            | 22       | 0                   | 12 278  |
| 2002/07/22..... | 12 300                                                         | 634                                                 | 0                            | 6        | 0                   | 12 928  |
| 2002/07/23..... | 12 300                                                         | 0                                                   | 91                           | 91       | 0                   | 12 300  |
| 2002/07/24..... | 12 300                                                         | 0                                                   | 46                           | 46       | 0                   | 12 300  |
| 2002/07/25..... | 12 300                                                         | 0                                                   | 253                          | 253      | 0                   | 12 300  |
| 2002/07/26..... | 12 300                                                         | 268                                                 | 61                           | 61       | 0                   | 12 568  |
| 2002/07/27..... | 12 300                                                         | 0                                                   | 64                           | 64       | 0                   | 12 300  |
| 2002/07/29..... | 12 300                                                         | 0                                                   | 101                          | 41       | 0                   | 12 360  |
| 2002/07/30..... | 12 300                                                         | -130                                                | 101                          | 96       | 0                   | 12 175  |
| 2002/07/31..... | 12 100                                                         | -250                                                | 336                          | 14       | 0                   | 12 172  |
| 2002/08/01..... | 12 100                                                         | 0                                                   | 84                           | 30       | 0                   | 12 154  |
| 2002/08/02..... | 12 100                                                         | 780                                                 | 115                          | 30       | 0                   | 12 965  |
| 2002/08/03..... | 12 100                                                         | 0                                                   | 115                          | 112      | 0                   | 12 103  |
| 2002/08/05..... | 12 100                                                         | -286                                                | 41                           | 47       | 0                   | 11 808  |
| 2002/08/06..... | 12 100                                                         | -228                                                | 41                           | 47       | 0                   | 11 866  |
| 2002/08/07..... | 12 100                                                         | 0                                                   | 0                            | 71       | 0                   | 12 029  |
| 2002/08/08..... | 12 100                                                         | 0                                                   | 93                           | 45       | 0                   | 12 148  |
| 2002/08/10..... | 12 100                                                         | 0                                                   | 76                           | 134      | 0                   | 12 042  |
| 2002/08/12..... | 12 100                                                         | 0                                                   | 35                           | 141      | 0                   | 11 994  |
| 2002/08/13..... | 12 100                                                         | 0                                                   | 44                           | 45       | 0                   | 12 099  |
| 2002/08/14..... | 11 700                                                         | -324                                                | 50                           | 34       | 0                   | 11 392  |
| 2002/08/15..... | 11 700                                                         | -300                                                | 32                           | 78       | 0                   | 11 354  |
| 2002/08/16..... | 11 700                                                         | 219                                                 | 79                           | 34       | 0                   | 11 964  |
| 2002/08/17..... | 11 700                                                         | 0                                                   | 78                           | 34       | 0                   | 11 744  |

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1. Liquidity provided by SARB on a weekly basis every Wednesday as from 5 September 2001.

2. Repurchase agreements allotted at previous day's repurchase rate to allow for revision of the SARB's liquidity estimates. Data include final repurchase auctions whenever conducted. Injecting liquidity +; Draining liquidity -.

## MONEY MARKET AND RELATED INTEREST RATES

| Accommodation rates |                   |                         | Predominant prime over-draft rate of clearing banks |       | Date       | Interbank rates                                          |                                     |                                              |                                            | Negotiable certificates of deposit |          |           |
|---------------------|-------------------|-------------------------|-----------------------------------------------------|-------|------------|----------------------------------------------------------|-------------------------------------|----------------------------------------------|--------------------------------------------|------------------------------------|----------|-----------|
| Date                | Repurchase rate % | Marginal lending rate % | Date                                                | %     |            | South African overnight interbank average <sup>1</sup> % | Interbank carry rate <sup>2</sup> % | Foreign exchange forward rate <sup>3</sup> % | Rand overnight deposit rate <sup>4</sup> % | 3 months                           | 6 months | 12 months |
|                     |                   |                         |                                                     |       |            | (1444W)                                                  | (1445W)                             | (1446W)                                      | (1447W)                                    |                                    |          |           |
| 1999/11/25          | 12.00             | 17.00                   | 1998/10/19                                          | 24.50 | 2002/04/19 | 10.46                                                    | 10.33                               | 11.19                                        | 10.32                                      | 10.99                              | 11.69    | 12.63     |
| 2000/01/14          | 11.75             | 16.75                   | 1998/11/09                                          | 23.50 | 2002/04/26 | 10.56                                                    | 10.52                               | 12.74                                        | 10.55                                      | 11.44                              | 11.76    | 12.67     |
| 2002/10/17          | 12.00             | 17.00                   | 1998/12/07                                          | 23.00 | 2002/05/03 | 10.67                                                    | 10.18                               | 12.11                                        | 10.55                                      | 11.44                              | 11.89    | 12.76     |
| 2002/06/15          | 11.00             | 16.00                   | 1999/01/11                                          | 22.00 | 2002/05/10 | 10.71                                                    | 10.74                               | 12.13                                        | 10.70                                      | 11.43                              | 11.88    | 12.57     |
| 2001/09/05          | 10.00             | 15.00                   | 1999/02/12                                          | 21.00 | 2002/05/17 | 10.84                                                    | 10.80                               | 11.74                                        | 10.71                                      | 11.63                              | 11.95    | 12.59     |
| 2001/09/21          | 9.50              | 14.50                   | 1999/03/08                                          | 20.00 | 2002/05/24 | 10.66                                                    | 10.67                               | 11.47                                        | 10.81                                      | 11.74                              | 12.08    | 12.78     |
| 2002/01/16          | 10.50             | 15.50                   | 1999/04/19                                          | 19.00 | 2002/05/31 | 10.89                                                    | 10.17                               | 11.80                                        | 10.93                                      | 11.83                              | 12.13    | 12.69     |
| 2002/03/15          | 11.50             | 16.50                   | 1999/06/25                                          | 18.00 | 2002/06/07 | 10.93                                                    | 10.91                               | 12.65                                        | 10.95                                      | 11.83                              | 12.06    | 12.66     |
| 2002/06/14          | 12.50             | 17.50                   | 1999/07/14                                          | 17.50 | 2002/06/14 | 11.08                                                    | 11.21                               | 12.14                                        | 11.23                                      | 11.98                              | 12.14    | 12.63     |
|                     |                   |                         | 1999/08/08                                          | 16.50 | 2002/06/21 | 11.10                                                    | 11.56                               | 11.89                                        | 11.23                                      | 11.98                              | 12.19    | 12.76     |
|                     |                   |                         | 1999/10/04                                          | 15.50 | 2002/06/28 | 12.22                                                    | 11.53                               | 13.16                                        | 11.42                                      | 11.98                              | 12.20    | 12.83     |
|                     |                   |                         | 2000/01/24                                          | 14.50 | 2002/07/05 | 11.32                                                    | 11.78                               | 12.59                                        | 11.45                                      | 12.13                              | 12.33    | 12.81     |
|                     |                   |                         | 2001/06/18                                          | 13.75 | 2002/07/12 | 11.35                                                    | 11.92                               | 12.32                                        | 11.45                                      | 12.17                              | 12.34    | 12.70     |
|                     |                   |                         | 2001/07/16                                          | 13.50 | 2002/07/19 | 11.44                                                    | 11.68                               | 11.97                                        | 11.45                                      | 12.22                              | 12.47    | 12.77     |
|                     |                   |                         | 2001/09/25                                          | 13.00 | 2002/07/26 | 11.60                                                    | 11.93                               | 12.31                                        | 11.49                                      | 12.20                              | 12.51    | 12.78     |
|                     |                   |                         | 2002/01/16                                          | 14.00 | 2002/08/02 | 11.60                                                    | 11.92                               | 12.50                                        | 11.50                                      | 12.19                              | 12.58    | 12.72     |
|                     |                   |                         | 2002/03/18                                          | 15.00 | 2002/08/08 | 11.47                                                    | 11.93                               | 12.33                                        | 11.50                                      | 12.21                              | 12.58    | 12.76     |
|                     |                   |                         | 2002/06/14                                          | 16.00 | 2002/08/16 | 11.53                                                    | 11.98                               | 12.27                                        | 11.50                                      | 12.22                              | 12.58    | 12.78     |

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| Date       | Other money market interest rates              |                              |                     |                                    |                                           |                                         |                                    | Date     | Notice deposits with clearing banks <sup>9</sup> |                         |                       | 12 months' fixed deposits with clearing banks <sup>9</sup> %<br>(1417M) | Predominant overdraft rate on current accounts %<br>(1404M) |
|------------|------------------------------------------------|------------------------------|---------------------|------------------------------------|-------------------------------------------|-----------------------------------------|------------------------------------|----------|--------------------------------------------------|-------------------------|-----------------------|-------------------------------------------------------------------------|-------------------------------------------------------------|
|            | Interbank call money <sup>5</sup> %<br>(1410W) | SARB debentures <sup>6</sup> |                     | 91-day Treasury bills %<br>(1405W) | 3-month bankers' acceptances %<br>(1406W) | 3-month JIBAR <sup>7</sup> %<br>(1450W) | 9x12 FRA <sup>8</sup> %<br>(1451W) |          | 32-days %<br>(1414M)                             | 88-91 days %<br>(1415M) | 6 months %<br>(1416M) |                                                                         |                                                             |
|            |                                                | 28-day %<br>(1448W)          | 91-day %<br>(1452W) |                                    |                                           |                                         |                                    |          |                                                  |                         |                       |                                                                         |                                                             |
| 2002/04/19 | 10.00                                          | 10.76                        | -                   | 10.63                              | 10.75                                     | 11.04                                   | 12.48                              | 2001:Feb | 9.66                                             | 9.80                    | 9.80                  | 10.60                                                                   | 14.50                                                       |
| 2002/04/26 | 10.00                                          | 10.92                        | -                   | 10.96                              | 11.07                                     | 11.39                                   | 12.30                              | Mar      | 9.84                                             | 9.85                    | 9.85                  | 10.60                                                                   | 14.50                                                       |
| 2002/05/03 | 10.00                                          | 11.03                        | -                   | 10.99                              | 11.12                                     | 11.44                                   | 12.23                              | Apr      | 9.74                                             | 9.91                    | 9.93                  | 10.55                                                                   | 14.50                                                       |
| 2002/05/10 | 10.00                                          | 11.12                        | -                   | 11.01                              | 11.14                                     | 11.45                                   | 12.13                              | May      | 9.63                                             | 9.91                    | 9.93                  | 10.30                                                                   | 14.50                                                       |
| 2002/05/17 | 10.00                                          | 11.37                        | -                   | 11.24                              | 11.29                                     | 11.62                                   | 12.13                              | Jun      | 9.00                                             | 9.80                    | 9.83                  | 10.00                                                                   | 13.75                                                       |
| 2002/05/24 | 10.00                                          | 11.41                        | -                   | 11.38                              | 11.40                                     | 11.73                                   | 12.30                              | Jul      | 8.92                                             | 9.22                    | 9.39                  | 9.90                                                                    | 13.50                                                       |
| 2002/05/31 | 10.00                                          | 11.43                        | -                   | 11.39                              | 11.48                                     | 11.82                                   | 12.10                              | Aug      | 8.67                                             | 9.05                    | 9.28                  | 9.37                                                                    | 13.50                                                       |
| 2002/06/07 | 10.00                                          | 11.45                        | -                   | 11.39                              | 11.49                                     | 11.83                                   | 12.02                              | Sep      | 8.46                                             | 8.78                    | 9.00                  | 9.67                                                                    | 13.00                                                       |
| 2002/06/14 | 11.00                                          | 11.56                        | -                   | 11.50                              | 11.63                                     | 11.98                                   | 12.10                              | Oct      | 8.66                                             | 8.57                    | 8.83                  | 9.45                                                                    | 13.00                                                       |
| 2002/06/21 | 11.00                                          | 11.77                        | -                   | 11.48                              | 11.65                                     | 12.00                                   | 12.20                              | Nov      | 8.73                                             | 8.77                    | 8.84                  | 9.31                                                                    | 13.00                                                       |
| 2002/06/28 | 11.00                                          | 11.55                        | -                   | 11.42                              | 11.67                                     | 12.02                                   | 12.17                              | Dec      | 8.83                                             | 8.99                    | 9.07                  | 9.25                                                                    | 13.00                                                       |
| 2002/07/05 | 11.00                                          | 11.48                        | -                   | 11.39                              | 11.77                                     | 12.12                                   | 11.98                              |          |                                                  |                         |                       |                                                                         |                                                             |
| 2002/07/12 | 11.00                                          | 11.39                        | -                   | 11.35                              | 11.78                                     | 12.13                                   | 11.71                              | 2002:Jan | 9.40                                             | 9.52                    | 9.42                  | 10.01                                                                   | 14.00                                                       |
| 2002/07/19 | 11.00                                          | 11.46                        | -                   | 11.35                              | 11.85                                     | 12.21                                   | 11.70                              | Feb      | 8.90                                             | 9.30                    | 9.37                  | 10.13                                                                   | 14.00                                                       |
| 2002/07/26 | 11.00                                          | 11.48                        | -                   | 11.35                              | 11.86                                     | 12.23                                   | 11.60                              | Mar      | 9.90                                             | 10.20                   | 10.25                 | 11.14                                                                   | 15.00                                                       |
| 2002/08/02 | 11.00                                          | 11.48                        | -                   | 11.35                              | 11.84                                     | 12.20                                   | 11.65                              | Apr      | 9.96                                             | 10.30                   | 10.44                 | 11.18                                                                   | 15.00                                                       |
| 2002/08/08 | 11.00                                          | 11.46                        | -                   | 11.35                              | 11.84                                     | 12.20                                   | 11.65                              | May      | 10.01                                            | 10.54                   | 10.90                 | 11.27                                                                   | 15.00                                                       |
| 2002/08/16 | 11.00                                          | 11.49                        | 11.73               | 11.37                              | 11.86                                     | 12.22                                   | 11.65                              | Jun      | 10.27                                            | 10.60                   | 11.08                 | 11.92                                                                   | 16.00                                                       |

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1. Weighted average rate of unsecured interbank overnight transactions at market rates, generally referred to as SAONIA rate, consistently worked back to September 2001.
2. Weighted average rate of overnight rand deposits raised by banks in the overnight carry market.
3. Weighted average rate of overnight rand deposits raised by banks in the forward foreign exchange market.
4. Weighted average of the overnight call deposit rates paid by A1-rated local and F1-rated foreign financial institutions where Safex places its daily margin deposits received by members.
5. Predominant interbank call rate quoted by largest banks.
6. Average tender rate on SARB debentures established at Wednesday auctions (see footnote 6 on table S26 for dates of inception).
7. Three-month interbank rate agreed upon in Johannesburg.
8. Rate on 9x12 month forward rate agreements indicating market expectations of rates on three-month instruments in nine months' time.
9. Predominant rate as quoted by clearing banks on new deposits of more than R100 000 by the general public.

# MONEY AND BANKING

## Selected data

| End of          | Percentage changes <sup>1</sup>  |               |               |               |                              |                  | Income velocity of circulation of money <sup>4</sup> |               |               |               |
|-----------------|----------------------------------|---------------|---------------|---------------|------------------------------|------------------|------------------------------------------------------|---------------|---------------|---------------|
|                 | Monetary aggregates <sup>2</sup> |               |               |               | Credit <sup>3</sup>          |                  |                                                      |               |               |               |
|                 | M1(A)<br>(1370A)                 | M1<br>(1371A) | M2<br>(1373A) | M3<br>(1374A) | Private<br>sector<br>(1347A) | Total<br>(1368A) | V1(A)<br>(1420K)                                     | V1<br>(1421K) | V2<br>(1422K) | V3<br>(1423K) |
| 1995 .....      | 16.77                            | 19.26         | 13.85         | 15.16         | 17.77                        | 13.41            | 9.29                                                 | 5.64          | 2.44          | 2.11          |
| 1996 .....      | 21.88                            | 30.90         | 15.75         | 13.61         | 15.95                        | 17.01            | 8.89                                                 | 4.98          | 2.35          | 2.07          |
| 1997 .....      | 22.98                            | 17.29         | 18.68         | 17.15         | 14.40                        | 16.61            | 7.96                                                 | 4.47          | 2.24          | 1.99          |
| 1998 .....      | 13.48                            | 23.59         | 13.57         | 14.55         | 16.67                        | 18.47            | 6.95                                                 | 3.78          | 2.05          | 1.84          |
| 1999 .....      | 26.42                            | 20.74         | 13.61         | 10.15         | 8.69                         | 7.77             | 6.57                                                 | 3.60          | 2.03          | 1.84          |
| 2000 .....      | 1.68                             | 3.35          | 6.20          | 7.50          | 10.77                        | 10.35            | 6.45                                                 | 3.49          | 2.04          | 1.86          |
| 2001 .....      | 18.80                            | 17.34         | 15.17         | 16.72         | 14.15                        | 12.16            | 6.54                                                 | 3.48          | 2.01          | 1.80          |
| 1999: Jul. .... | 16.94                            | 7.41          | 8.22          | 7.71          | 9.46                         | 9.69             | ...                                                  | ...           | ...           | ...           |
| Aug. ....       | 19.23                            | 3.57          | 6.32          | 5.39          | 9.77                         | 10.47            | ...                                                  | ...           | ...           | ...           |
| Sept. ....      | 20.62                            | 4.25          | 9.00          | 7.67          | 11.32                        | 10.59            | 6.42                                                 | 3.58          | 2.02          | 1.84          |
| Oct. ....       | 16.07                            | 13.28         | 12.23         | 8.94          | 7.78                         | 6.51             | ...                                                  | ...           | ...           | ...           |
| Nov. ....       | 23.30                            | 18.12         | 12.30         | 8.90          | 8.16                         | 6.64             | ...                                                  | ...           | ...           | ...           |
| Dec. ....       | 26.42                            | 20.74         | 13.61         | 10.15         | 8.69                         | 7.77             | 6.14                                                 | 3.41          | 1.96          | 1.81          |
| 2000: Jan. .... | 25.96                            | 17.35         | 13.62         | 10.09         | 9.15                         | 9.24             | ...                                                  | ...           | ...           | ...           |
| Feb. ....       | 29.35                            | 25.21         | 18.24         | 13.83         | 8.86                         | 10.80            | ...                                                  | ...           | ...           | ...           |
| Mar. ....       | 18.35                            | 16.91         | 13.75         | 10.01         | 7.91                         | 7.49             | 6.08                                                 | 3.35          | 1.97          | 1.80          |
| April. ....     | 20.78                            | 20.55         | 13.13         | 10.84         | 8.47                         | 8.48             | ...                                                  | ...           | ...           | ...           |
| May. ....       | 17.62                            | 17.87         | 12.12         | 10.37         | 8.55                         | 9.33             | ...                                                  | ...           | ...           | ...           |
| Jun. ....       | 12.22                            | 16.79         | 9.86          | 8.53          | 6.83                         | 6.37             | 6.26                                                 | 3.39          | 2.03          | 1.86          |
| Jul. ....       | 6.13                             | 10.95         | 6.46          | 6.00          | 8.92                         | 6.92             | ...                                                  | ...           | ...           | ...           |
| Aug. ....       | 1.98                             | 8.35          | 7.13          | 8.62          | 8.60                         | 6.60             | ...                                                  | ...           | ...           | ...           |
| Sept. ....      | 7.00                             | 14.02         | 7.17          | 8.87          | 10.01                        | 9.26             | 6.73                                                 | 3.59          | 2.10          | 1.90          |
| Oct. ....       | 5.17                             | 8.27          | 5.94          | 7.81          | 11.74                        | 11.99            | ...                                                  | ...           | ...           | ...           |
| Nov. ....       | -1.23                            | 1.38          | 5.21          | 6.54          | 11.70                        | 11.58            | ...                                                  | ...           | ...           | ...           |
| Dec. ....       | 1.68                             | 3.35          | 6.20          | 7.50          | 10.77                        | 10.35            | 6.75                                                 | 3.63          | 2.07          | 1.88          |
| 2001: Jan. .... | 0.21                             | 7.14          | 7.54          | 9.21          | 8.22                         | 7.09             | ...                                                  | ...           | ...           | ...           |
| Feb. ....       | 0.27                             | 3.31          | 7.95          | 9.42          | 9.68                         | 8.44             | ...                                                  | ...           | ...           | ...           |
| Mar. ....       | -1.11                            | 6.39          | 11.93         | 12.86         | 9.11                         | 9.63             | 6.74                                                 | 3.55          | 2.02          | 1.84          |
| April. ....     | 3.16                             | 7.31          | 11.09         | 12.33         | 8.84                         | 8.22             | ...                                                  | ...           | ...           | ...           |
| May. ....       | 2.87                             | 9.04          | 11.66         | 13.47         | 9.46                         | 7.50             | ...                                                  | ...           | ...           | ...           |
| Jun. ....       | 6.66                             | 8.60          | 11.00         | 13.78         | 9.43                         | 6.93             | 6.72                                                 | 3.46          | 2.00          | 1.80          |
| Jul. ....       | 15.88                            | 14.48         | 14.70         | 17.71         | 9.40                         | 8.13             | ...                                                  | ...           | ...           | ...           |
| Aug. ....       | 15.33                            | 16.82         | 15.94         | 17.91         | 10.35                        | 8.09             | ...                                                  | ...           | ...           | ...           |
| Sept. ....      | 8.93                             | 10.73         | 12.16         | 14.47         | 9.65                         | 6.68             | 6.43                                                 | 3.42          | 1.98          | 1.76          |
| Oct. ....       | 16.31                            | 11.83         | 12.90         | 14.83         | 10.15                        | 6.57             | ...                                                  | ...           | ...           | ...           |
| Nov. ....       | 20.24                            | 16.66         | 13.54         | 16.61         | 9.04                         | 6.84             | ...                                                  | ...           | ...           | ...           |
| Dec. ....       | 18.80                            | 17.34         | 15.17         | 16.72         | 14.15                        | 12.16            | 6.29                                                 | 3.48          | 2.02          | 1.79          |
| 2002: Jan. .... | 18.06                            | 21.94         | 18.60         | 19.70         | 15.62                        | 13.55            | ...                                                  | ...           | ...           | ...           |
| Feb. ....       | 17.87                            | 23.38         | 18.27         | 19.35         | 13.74                        | 11.50            | ...                                                  | ...           | ...           | ...           |
| Mar. ....       | 28.06                            | 24.70         | 17.78         | 18.09         | 13.46                        | 11.19            | 6.27                                                 | 3.20          | 1.91          | 1.72          |
| April. ....     | 18.50                            | 20.92         | 16.56         | 17.57         | 13.48                        | 10.69            | ...                                                  | ...           | ...           | ...           |
| May. ....       | 21.25                            | 25.18         | 19.60         | 20.58         | 12.89                        | 11.24            | ...                                                  | ...           | ...           | ...           |
| Jun. ....       | 17.96                            | 21.57         | 17.11         | 18.14         | 12.33                        | 9.59             | 6.17                                                 | 3.14          | 1.88          | 1.69          |

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1. Measured over a twelve-month period.

2. Based on the consolidated liabilities of the monetary sector (as defined on pages S-18 and S-19).

3. Domestic credit extended by all monetary institutions.

4. The ratio of the gross domestic product at current prices, seasonally adjusted, to the average value of the relevant seasonally adjusted monetary aggregate.