



Statistical tables

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General notes

Owing to the rounding off of figures, the sum of the separate items will sometimes differ from the total shown.

... denotes not available

- denotes a value equal to nil

0 denotes a value between nil and half of the measuring unit

CAPITAL MARKET ACTIVITY
Primary and secondary markets
R millions

Period	Primary market									Secondary market			
	Net issues of marketable bonds					Capital raised by companies listed on the JSE ²			Securities exchange transactions		Bond exchange transactions		
	Public-sector ¹					Private sector			Shares ²		Bonds ³		
	Government	Local authorities ⁴	Public enterprises ⁵	Other borrowers	Total	Other share capital raised	Rights issues of ordinary shares	Total value of share capital raised	Total volume of shares traded ⁶	Total value of shares traded	Total number of transactions ⁷	Bonds purchased	
	(2030M)	(2031M)	(2032M)	(2033M)	(2034M)	(2046M)	(2044M)	(2043M)	(2038M)	(2039M)	(2040M)	(2041M)	(2042M)
1999	8 787	-381	-68	692	9 030	36 635	2 686	39 321	43 101	448 439	494 560	8 803 804	9 515 697
2000	2 388	-627	4 049	949	6 759	68 196	5 926	74 122	49 566	536 877	498 437	10 502 847	10 798 431
2001	16 067	-246	-6 522	-1 821	7 478	20 791	2 842	23 633	59 558	606 136	454 746	12 408 390	11 658 473
2001: Nov.	1 032	21	3 213	-	4 266	505	-	505	5 637	55 981	36 763	1 213 525	1 091 598
Dec.	534	-9	-1 139	-18	-632	7 278	-	7 278	4 425	58 503	40 711	1 061 600	1 001 518
2002: Jan.	-24 288	-61	-565	-	-24 914	8 404	-	8 404	5 082	55 760	41 883	1 250 360	1 171 098
Feb.	-683	16	419	-	-248	1 664	-	1 664	4 947	60 927	34 485	1 034 907	999 889
Mar.	1 000	-1	3 962	-	4 961	2 505	61	2 566	4 325	59 432	37 868	1 027 541	1 025 111
April	1 313	-	-5 791	-8	-4 486	1 164	1 727	2 891	5 608	67 458	39 294	1 270 549	1 259 113
May	2 042	-	2 257	-	4 299	3 272	20	3 292	5 557	89 143	33 611	1 184 039	1 132 332
Jun.	1 064	-313	10	-4	757	1 510	610	2 120	4 734	79 782	27 088	908 672	857 028
Jul.	1 061	-10	-902	-	149	23 780	-	23 780	5 416	83 062	36 040	1 173 312	1 088 632
Aug.	-1	-	-1 174	-	-1 175	2 448	422	2 870	4 364	69 530	29 988	894 886	848 316
Sept.	7 261	-44	208	-24	7 401	523	975	1 498	4 164	65 786	29 189	848 856	816 556
Oct.	1 779	-	1 779	4 253	63 500	36 892	1 114 469	1 070 616

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Non-resident and real-estate transactions

R millions

Period	Transactions by non-residents								Real estate ⁹			
	Shares ²				Bonds ⁸				Transfer duty			
	Purchases (2550M)	Sales (2551M)	Net purchases (2050M)	Purchases (2553M)	Sales (2554M)	Net purchases						
						Total (2051M)	Repurchases (2562M)	Outright (2563M)				
1999	143 964	103 360	40 604	1 124 486	1 110 228	14 259	-799	15 058	1 614			
2000	157 797	140 375	17 421	1 396 102	1 416 283	-20 181	-8 499	-11 682	2 296			
2001	207 085	177 248	29 837	1 217 240	1 242 874	-25 635	3 899	-29 533	2 728			
2001: Nov.	16 996	18 253	-1 257	112 289	112 621	-332	55	-386	277			
Dec.	22 000	16 740	5 260	91 172	97 141	-5 969	39	-6 008	224			
2002: Jan.	18 189	14 885	3 303	118 130	120 179	-2 050	797	-2 847	302			
Feb.	17 972	18 305	-333	85 702	82 582	3 120	514	2 606	283			
Mar.	18 999	17 532	1 467	98 456	98 725	-269	-132	-137	261			
April	21 470	18 765	2 705	138 672	137 909	763	-32	795	310			
May	23 300	25 223	-1 923	145 437	141 715	3 722	8	3 714	265			
Jun.	19 647	19 396	251	124 306	122 209	2 097	-58	2 155	248			
Jul.	16 172	21 669	-5 497	159 185	160 729	-1 544	1 276	-2 820	278			
Aug.	16 540	18 715	-2 175	98 725	101 377	-2 652	-15	-2 637	260			
Sept.	15 919	17 076	-1 157	98 605	102 664	-4 060	386	-4 446	255			
Oct.	12 587	15 645	-3 057	128 882	127 158	1 725	-263	1 988	...			

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1. Net cash receipts after repayment of redemptions. **N.B.** Net increase in own securities excluded.

2. Source: The JSE Securities Exchange South Africa (JSE).

3. Source: The Bond Exchange of South Africa as from January 1995.

4. Excluding waterboards as from 1990.

5. Including waterboards as from 1990.

6. Volume in millions.

7. Actual number.

8. Source: The Bond Exchange of South Africa as from January 1996.

9. Seasonally adjusted.

DERIVATIVE MARKET ACTIVITY

R millions

Period	Derivative market ¹									
	Futures contracts				Options on futures contracts				Individual equity contracts	Commodity contracts
	Number of deals ² (2052M)	Number of contracts ² (2053M)	Underlying value (2054M)	Open interest ³ (2055M)	Number of deals ² (2552M)	Number of contracts ² (2555M)	Underlying value (2556M)	Open interest ³ (2557M)	Number of contracts ² (2560M)	Number of contracts ² (2561M)
1996	161 967	4 095 410	266 130	90 349	17 938	5 199 938	12 190	687 594	...	5 215
1997	131 322	5 189 824	349 401	166 854	17 117	6 437 214	19 038	1 036 058	...	21 830
1998	163 978	7 402 500	460 325	163 674	18 870	8 726 702	37 278	1 252 635	...	80 635
1999	125 806	9 076 146	590 802	184 920	11 731	9 618 066	32 767	1 433 644	82 901	249 907
2000	158 144	9 182 363	757 594	241 030	13 130	15 044 477	60 007	2 378 928	2 022 570	455 265
2001	174 018	11 333 675	901 187	227 466	19 701	24 317 784	119 416	2 556 934	6 840 323	1 001 165
1999: Nov.	10 372	529 053	40 049	275 258	1 009	676 581	2 743	1 475 218	-	36 439
Dec.	7 877	771 033	61 368	184 920	693	576 082	2 665	1 433 644	-	14 974
2000: Jan.	14 952	842 446	77 000	195 941	1 038	691 957	3 511	1 561 978	70	24 055
Feb.	17 132	1 002 682	86 377	223 316	1 163	725 784	2 834	1 682 662	-	39 813
Mar.	13 973	1 066 799	86 737	135 960	934	514 071	2 542	556 174	50	30 735
April	11 031	483 730	36 766	144 581	620	533 744	2 609	699 642	-	23 745
May	14 898	707 029	54 257	162 209	997	1 014 935	4 781	956 442	50 001	37 771
Jun.	11 459	803 406	63 177	159 208	1 087	1 495 130	5 636	1 342 785	168 358	40 838
Jul.	10 263	511 109	41 794	179 644	981	1 505 681	4 924	1 590 034	85 371	37 698
Aug.	10 924	699 051	58 687	234 397	1 077	2 059 720	6 457	2 107 511	612 414	46 274
Sept.	11 161	793 502	68 206	252 938	999	1 341 865	7 569	2 178 115	137 121	40 616
Oct.	14 372	768 629	64 598	264 616	1 415	1 846 095	8 062	2 659 060	309 284	48 432
Nov.	15 480	784 939	64 601	277 237	1 419	1 600 418	6 521	3 008 768	314 353	58 963
Dec.	12 499	719 041	55 394	241 030	1 400	1 715 077	4 560	2 378 928	345 548	26 325
2001: Jan.	14 932	712 005	61 377	284 239	1 881	3 085 116	10 120	3 297 434	988 829	69 329
Feb.	13 814	732 776	64 650	310 296	1 265	1 400 857	8 504	3 521 260	176 969	81 318
Mar.	16 809	1 378 423	86 641	196 464	1 401	958 108	2 951	1 465 967	730 234	58 754
April	14 180	536 399	42 412	202 126	967	984 638	7 970	1 603 485	73 424	38 024
May	15 995	803 150	70 055	201 390	1 550	2 248 775	16 205	1 807 675	267 965	63 032
Jun.	14 599	1 076 082	83 395	177 764	1 790	1 926 993	9 597	1 701 788	611 955	87 158
Jul.	13 963	684 509	55 772	198 111	1 387	2 043 677	10 031	2 248 591	646 499	92 857
Aug.	13 562	788 323	57 296	214 834	1 498	1 979 896	7 444	2 893 022	722 894	95 110
Sept.	16 414	1 451 045	103 310	199 762	1 776	1 962 159	8 998	2 544 800	590 479	86 745
Oct.	16 001	935 013	73 933	225 252	2 091	2 460 011	10 002	2 871 908	636 427	108 806
Nov.	13 451	894 358	70 444	239 524	2 113	2 699 834	13 356	3 362 662	818 362	127 376
Dec.	10 298	1 341 592	131 902	227 466	1 982	2 567 720	14 237	2 556 934	576 286	92 656
2002: Jan.	11 340	754 215	75 617	247 576	1 630	2 304 732	12 555	2 926 569	640 798	108 245
Feb.	11 286	699 503	71 163	262 447	1 211	1 674 162	7 924	3 300 875	692 550	168 171
Mar.	11 490	886 886	91 275	176 524	979	1 672 048	7 841	2 260 411	894 363	103 978
April	12 484	502 508	48 202	236 885	908	1 554 151	6 753	2 446 042	881 245	149 699
May	12 426	646 262	57 232	254 770	1 007	1 118 448	6 156	2 713 255	428 817	143 579
Jun.	11 266	941 607	89 856	240 566	1 069	1 459 552	5 808	2 125 485	636 852	211 265
Jul.	13 018	846 888	77 417	241 593	1 576	1 948 015	9 096	2 398 171	592 500	197 805
Aug.	10 968	1 869 233	51 894	646 708	1 039	1 556 805	4 821	2 689 589	2 004 800	173 884
Sept.	9 851	915 690	72 629	610 075	836	1 109 669	3 038	2 335 297	612 725	132 552
Oct.	11 328	693 192	56 029	228 544	1 036	1 723 382	5 863	2 946 044	974 363	175 071

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1. Source: The JSE Securities Exchange South Africa (JSE).

2. Actual number.

3. Actual number as at the last business day of the particular month and year.

SHARE PRICES¹

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YIELDS AND STOCK EXCHANGE ACTIVITY

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PUBLIC INVESTMENT COMMISSIONERS**Liabilities**

R millions

End of	Funds received from									
	Social security funds ¹	Reconstruction and Development Programme fund	Other government funds	Public enterprises	Pension and provident funds	Households ²	Non-residents ³		Other	Total
							Short-term funds	Long-term funds		
	(2520K)	(2543K)	(2521K)	(2522K)	(2523K)	(2544K)	(2526K)	(2527K)	(2528K)	(2529K)
1995	2 510	179	307	0	94 271	604	1 921	372	236	100 400
1996	2 970	330	395	-	118 566	741	3 590	207	452	127 251
1997	4 267	329	411	-	142 057	814	3 414	71	485	151 848
1998	4 775	689	395	-	159 320	877	3 456	23	468	170 003
1999	6 418	528	701	-	177 915	1 043	2 375	-	584	189 564
2000	7 153	660	824	-	202 319	1 237	1 121	-	916	214 229
2001	7 772	1 014	1 272	-	233 612	1 536	-	-	1 026	246 233
2000: 04	7 153	660	824	-	202 319	1 237	1 121	-	916	214 229
2001: 01	7 160	719	951	-	209 939	1 222	560	-	932	221 483
02	7 316	660	976	-	215 405	1 264	560	-	980	227 161
03	7 568	909	1 059	-	229 499	1 324	-	-	1 013	241 373
04	7 772	1 014	1 272	-	233 612	1 536	-	-	1 026	246 233
2002: 01	8 042	934	1 415	-	242 169	1 530	-	-	180	254 270
02	8 284	1 218	1 501	-	248 645	1 586	-	-	32	261 267
03	9 299	940	1 572	-	256 820	1 703	-	-	35	270 368

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Assets

R millions

End of	Cash and deposits	Fixed-interest securities				Bills issued by				Ordinary shares		Other ⁹	Total
		Government	Local authorities ⁴	Public enterprises ⁵	Other ⁶	Central government	Public corporations ⁷	Banks	Other	Direct investment	Indirect investment ⁸		
										(2546K)	(2547K)	(2541K)	(2539K)
1995	5 921	75 018	1 413	6 189	2 136	656	94	1 075	102	1 306	3 120	3 370	100 400
1996	16 740	74 389	1 362	8 053	3 128	205	1 028	3 102	830	5 713	7 047	5 655	127 251
1997	15 415	77 038	1 251	7 029	3 903	200	1 387	1 811	1 871	5	29 474	12 465	151 848
1998	14 442	82 474	1 197	6 691	3 617	200	2 044	6 850	971	80	36 845	14 592	170 003
1999	14 681	84 408	1 097	7 967	4 027	200	2 690	9 214	725	2 195	47 214	15 146	189 564
2000	23 693	90 051	1 445	5 857	3 606	738	2 959	1 607	453	4 188	64 342	15 289	214 229
2001	14 295	115 709	1 348	6 573	3 818	837	3 724	1 654	420	4 708	74 566	18 582	246 233
2000: 04	23 693	90 051	1 445	5 857	3 606	738	2 959	1 607	453	4 188	64 342	15 289	214 229
2001: 01	17 756	99 456	1 375	6 416	3 403	1 815	2 260	1 914	522	4 155	67 148	15 263	221 483
02	21 093	97 848	1 359	6 465	3 319	2 055	3 512	1 702	484	4 471	69 471	15 382	227 161
03	19 454	106 080	1 355	6 359	3 735	2 112	4 482	1 638	455	4 476	72 663	18 563	241 373
04	14 295	115 709	1 348	6 573	3 818	837	3 724	1 654	420	4 708	74 566	18 582	246 233
2002: 01	15 306	121 396	1 291	7 291	4 336	248	2 133	1 388	418	6 384	75 673	18 406	254 270
02	13 130	124 653	1 132	7 784	4 647	557	2 019	2 005	625	7 249	77 266	20 201	261 267
03	15 710	128 584	1 128	9 826	5 759	557	1 901	2 654	549	8 155	77 725	17 821	270 368

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1. Workmen's Compensation Fund, Mines and Works Compensation Fund and Unemployment Insurance Fund.

2. Mainly trust accounts.

3. The administration of these funds is located with the S A Reserve Bank.

4. Before January 1992 including water boards.

5. Including water boards from January 1992.

6. Mainly foreign stock (approved stock of BLNS countries) and debentures. Stock debt of former independent and selfgoverning National States is reclassified to government stock as from 27 April 1994.

7. Including public financial institutions and the state housing funds.

8. Funds invested in shares by external portfolio managers.

9. Including guaranteed investment contracts, unit trusts and investment policies.

SHORT-TERM INSURERS**Income statement¹**

R millions

End of	Current receipts			Current expenditure				Dividend payments	Domestic current income surplus	Net capital profits and other income ²			
	Investment income	Premiums received		Claims paid		Premiums on reinsurance	Administrative expenses						
		Reinsurance	Other insurance	Reinsurance	Other								
	(2600K)	(2601K)	(2602K)	(2603K)	(2604K)	(2605K)	(2606K)	(2607K)	(2608K)	(2610K)			
1996	2 470	5 263	16 151	1 352	12 325	3 714	4 620	326	263	1 283	2 759		
1997	3 614	5 265	18 783	2 132	12 408	4 055	4 993	766	354	2 955	1 108		
1998	3 715	6 221	21 073	2 497	13 593	5 317	4 758	373	515	3 956	-2 331		
1999	3 632	6 267	21 962	3 023	14 645	5 685	5 467	359	2 766	-84	-6 650		
2000	4 006	8 406	22 532	3 296	15 537	5 584	5 677	258	1 604	2 987	1 048		
2001	3 431	11 976	23 749	3 658	17 284	7 776	6 517	697	1 600	1 624	1 186		
1996: 03.....	678	1 476	3 456	380	3 014	1 030	1 251	76	35	-176	...		
04	669	1 405	4 546	377	3 198	1 073	1 285	119	83	487	...		
1997: 01.....	671	950	4 788	264	3 029	862	1 150	85	46	972	...		
02	661	1 100	4 387	356	3 088	959	1 206	180	127	233	...		
03	693	1 558	4 696	786	2 755	1 086	1 280	203	20	819	...		
04	1 589	1 657	4 912	726	3 536	1 147	1 357	299	161	932	...		
1998: 01.....	753	1 134	5 264	444	3 155	1 240	1 117	73	36	1 087	...		
02	819	1 200	4 933	525	3 220	985	1 173	149	134	765	...		
03	1 156	1 279	5 418	464	3 401	1 101	1 188	130	22	1 547	...		
04	987	2 607	5 458	1 064	3 817	1 990	1 281	20	324	556	...		
1999: 01.....	1 053	1 286	5 053	552	3 634	1 136	1 341	20	223	486	...		
02	768	1 083	5 081	656	3 647	945	1 107	38	280	259	...		
03	888	1 558	5 602	723	3 419	1 455	1 375	11	448	619	...		
04	923	2 339	6 225	1 093	3 944	2 148	1 644	291	1 816	-1 448	...		
2000: 01.....	677	1 380	5 544	710	3 941	1 192	1 345	66	72	275	...		
02	849	1 076	5 465	195	3 961	844	1 112	68	273	937	...		
03	807	2 048	5 719	802	3 660	1 350	1 330	20	68	1 343	...		
04	1 673	3 902	5 804	1 589	3 975	2 198	1 890	104	1 192	431	...		
2001: 01.....	792	4 144	6 162	1 256	4 398	2 188	1 616	59	87	1 493	...		
02	660	2 191	5 475	611	3 791	1 560	1 572	183	261	347	...		
03	704	2 365	6 018	713	4 207	1 858	1 571	230	194	313	...		
04	1 275	3 277	6 095	1 077	4 888	2 170	1 758	224	1 058	-529	...		
2002: 01.....	1 167	2 460	7 862	731	5 093	2 867	2 346	36	202	215	...		
02	554	2 482	7 997	735	4 951	2 619	2 402	78	171	77	...		

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1. Source: SA Reserve Bank survey data. Excluding the Road Accident Fund from June 1996.

2. Including all foreign items.

SHORT-TERM INSURERS¹**Liabilities**

R millions

End of	Insurer creditors ² (2250J)	Other creditors (2251J)	Claims not yet paid out (2252J)	Foreign head office balances (2253J)	Unappropriated profits (2254J)	Liability under unmatured policies (2255J)	Insurance fund surplus ³ (2256J)	Other reserves (2257J)	Share capital (2258J)	Claims in respect of derivative instruments (2261J)	Other liabilities (2259J)	Total liabilities (2260J)
1991 ⁸	523	709	2 067	12	2 187	3 548	2 050	3 542	345	...	1 051	16 034
1992	555	753	2 228	7	1 875	3 904	1 818	5 698	387	...	870	18 095
1993	543	616	2 683	9	2 471	4 650	2 909	6 602	307	...	1 173	21 962
1994	405	929	2 987	-	1 118	4 260	5 916	8 607	396	...	1 238	25 856
1995	360	266	3 984	-	2 021	7 833	4 735	10 282	674	...	2 401	32 556
1996	407	265	4 250	-	2 298	6 736	5 366	10 692	551	703	2 330	33 598
1997	474	184	4 982	-	3 431	5 631	5 703	13 513	569	766	4 598	39 851
1998	643	134	5 888	-	3 928	5 273	5 658	15 686	542	328	3 474	41 554
1999	1 133	232	6 348	-	3 813	6 269	9 968	13 015	697	227	5 507	47 209
2000	1 282	129	6 027	-	4 399	6 154	9 378	12 345	1 646	283	6 032	47 676
2001	1 360	441	5 531	-	4 552	4 239	8 336	13 586	1 638	279	5 233	45 193

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Assets

R millions

End of	Coin, banknotes and deposits (2270K)	Fixed-interest securities				Ordinary shares ⁵ (2275K)	Loans			Fixed property (2279K)	Provision for unexpired risks ceded (2280K)	Other assets ⁷ (2281K)	Total assets (2282K)
		Govern- (2271K)	Local authorities (2272K)	Public enterprises (2273K)	Other ⁴ (2274K)		Mortgage (2276K)	To public sector ⁶ (2277K)	Other (2278K)				
1991 ⁸	4 584	1 305	134	550	1 073	5 858	180	24	232	468	210	1 416	16 034
1992	4 468	2 136	106	620	1 512	6 277	190	4	260	516	107	1 899	18 095
1993	3 875	3 352	98	740	1 878	8 631	231	4	211	560	442	1 940	21 962
1994	5 144	3 394	119	524	1 669	11 216	247	2	426	547	463	2 105	25 856
1995	7 091	4 946	169	636	1 738	13 326	339	2	685	559	550	2 515	32 556
1996	6 248	4 704	135	467	1 539	16 021	310	6	373	546	717	2 532	33 598
1997	7 974	5 772	256	434	1 450	18 099	530	1	295	625	641	3 774	39 851
1998	9 325	6 211	107	425	1 247	18 008	494	0	217	746	515	4 259	41 554
1999	13 282	4 149	80	505	1 547	19 587	450	0	428	907	98	6 176	47 209
2000	13 108	5 313	24	485	1 365	18 173	372	0	538	776	114	7 408	47 676
2001	13 124	4 958	77	590	1 142	17 072	361	-	326	570	442	6 530	45 193
1999: 03.....	13 061	6 972	185	294	1 200	20 149	450	0	399	732	...	...	...
04.....	13 282	4 149	80	505	1 547	19 587	450	0	428	907	98	6 176	47 209
2000: 01.....	14 397	4 159	29	513	1 354	17 601	450	0	468	894	...	...	...
02.....	14 057	4 369	51	435	1 353	16 593	386	0	498	843	...	...	...
03.....	14 305	4 563	72	488	1 479	16 393	374	0	616	849	...	...	...
04.....	13 108	5 313	24	485	1 365	18 173	372	0	538	776	114	7 408	47 676
2001: 01.....	14 987	4 848	28	463	1 033	16 511	368	0	496	757	...	...	...
02.....	15 232	5 212	43	643	1 214	16 773	366	0	441	745	...	...	...
03.....	15 573	5 398	87	541	1 176	15 292	362	0	458	620	...	...	...
04.....	13 124	4 958	77	590	1 142	17 072	361	-	326	570	442	6 530	45 193
2002: 01.....	12 671	4 550	48	522	1 162	15 882	363	-	712	555
02.....	12 605	4 587	73	429	1 186	15 928	362	-	633	564

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1. Domestic insurers (excluding their foreign branches) and South African branches of foreign insurers. Only net claims on foreign branches and head offices are included in the data. Excluding the Road Accident Fund from June 1996.
2. Balances due to insurers and re-insurers.
3. Difference between insurance funds and liability under unmatured policies.
4. Including preference shares and government guaranteed stock.
5. Including a very small amount of units in unit trusts.
6. Including loan levy, loans to local authorities, public corporations and, as from September 1979, also universities.
7. Including net foreign claims.
8. All annual data as from 1990 and all quarterly data as from December 1991 are reported at market value.

OFFICIAL PENSION AND PROVIDENT FUNDS¹**Income statement²**

R millions

End of	Current receipts				Current expenditure				Domestic current income surplus	Net capital profits and other income	Investment income from insurers	Total net cash inflow	Net asset revaluation ⁶					
	Investment income ³		Contributions by		Benefits													
	Interest ⁴	Dividends	Members	Employers ⁵	Annuities	Lump sum at retirement or death	Other lump sum payments	Administrative expenses										
(2290K)	(2291K)	(2292K)	(2293K)	(2294K)	(2295K)	(2296K)	(2297K)	(2298K)	(2299K)	(2300K)	(2301K)	(2302K)						
31 March																		
1994	10 671	233	2 496	11 305	5 274	3 305	333	91	15 701	1 548	167	17 416	-130					
1995	12 473	243	2 640	10 444	5 891	1 879	439	96	17 495	148	66	17 708	-4 536					
1996	13 970	210	2 709	7 438	6 764	1 746	1 334	164	14 318	2 269	289	16 876	-20					
1997	15 409	347	4 195	8 146	7 242	3 889	872	326	15 771	5 525	257	21 554	61					
1998	19 647	603	4 672	10 151	8 640	9 243	954	490	15 745	4 295	459	20 497	8 921					
1999	16 173	1 285	4 530	10 268	8 898	4 340	1 388	459	17 169	1 216	794	19 179	99					
2000	16 110	1 747	4 983	11 006	9 508	5 045	1 882	510	16 899	3 433	4 725	25 056	-139					
2001	15 142	2 037	5 103	11 079	8 156	2 964	2 859	1 153	18 228	3 904	3 708	25 838	-60					
2002	16 391	3 550	5 321	10 406	9 053	3 270	2 584	1 146	19 617	9 756	13 498	42 871	-41					
31 December																		
1995	13 325	167	2 547	8 645	6 317	1 923	520	117	15 806	1 065	198	17 069	-5 402					
1996	15 543	326	4 081	7 807	7 208	2 075	1 735	281	16 460	2 468	326	19 255	2 006					
1997	19 237	535	4 511	9 713	8 438	9 859	746	496	14 458	7 260	435	22 151	1 138					
1998	17 746	823	4 441	11 031	8 696	4 174	1 300	427	19 442	1 573	527	21 542	7 930					
1999	15 455	1 901	4 911	10 126	9 343	5 478	1 716	507	15 347	3 258	3 308	21 912	-134					
2000	17 349	2 135	4 978	10 922	8 558	3 704	2 826	1 026	19 268	2 932	4 264	26 463	-74					
2001	13 299	3 287	5 175	9 918	8 289	2 739	2 301	968	17 383	10 624	9 918	37 924	-32					
1998: 03	6 103	121	1 084	2 726	2 225	820	359	103	6 527	211	250	6 988	15					
04.....	2 134	389	1 192	3 087	2 232	950	255	117	3 248	276	135	3 659	24					
1999: 01	5 891	649	1 179	1 535	2 251	1 654	383	164	4 801	472	338	5 611	1					
02.....	2 380	239	1 248	3 002	2 327	1 291	391	90	2 769	1 905	732	5 406	6					
03.....	5 736	325	1 227	2 780	2 383	1 497	535	133	5 521	464	896	6 881	4					
04.....	1 448	688	1 257	2 809	2 382	1 036	407	120	2 256	417	1 342	4 014	-145					
2000: 01	6 546	495	1 251	2 415	2 416	1 221	549	167	6 353	647	1 755	8 755	-4					
02.....	2 405	564	1 114	2 956	2 030	962	710	268	3 068	355	685	4 107	25					
03.....	6 118	416	1 217	2 782	2 036	803	746	283	6 665	501	849	8 015	20					
04.....	2 280	660	1 396	2 769	2 076	718	821	308	3 182	1 429	975	5 586	-115					
2001: 01	4 339	397	1 376	2 572	2 014	481	582	294	5 313	1 619	1 199	8 130	10					
02.....	1 526	1 361	1 200	2 368	2 123	768	682	255	2 628	5 357	1 255	9 239	-42					
03.....	6 387	633	1 330	2 414	2 075	825	604	195	7 065	3 451	3 258	13 775	-					
04.....	1 047	896	1 269	2 564	2 077	665	433	224	2 377	197	4 206	6 780	0					
2002: 01	7 431	660	1 522	3 060	2 778	1 012	865	472	7 547	751	4 779	13 077	1					
02.....	1 594	1 413	1 477	2 885	2 914	795	822	339	2 499	3 107	2 259	7 865	-34					

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1. Funds administered by the Department of Finance, Transnet, Telkom and the Post Office.

2. Source: Auditor-General Annual Reports up to 1992, thereafter S A Reserve Bank survey.

3. Excludes income from policies and funds invested with insurers.

4. Including dividends prior to 1992.

5. Including special actuarial deficit reduction contributions.

6. Including amounts transferred to and from other accounts and, as from March 1995 privatisation to other funds.

PARTICIPATION MORTGAGE BOND SCHEMES**Funds received and invested**

R millions

Period	Balances as at end of period											Net funds received during the period	
	Funds received from participants							Funds loaned to					
	Pension and provident funds	Companies ¹	Individuals	Non-residents	Manager's own funds	Other ²	Total funds received and invested	Companies ¹	Individuals	Other ³	Total		
	(2370K)	(2371K)	(2372K)	(2373K)	(2374K)	(2375K)	(2376K)	(2377K)	(2378K)	(2379K)	(2380K)	(2381K)	
1996	16	62	4 027	71	763	46	4 986	4 023	757	206	4 985	1	-258
1997	14	45	3 858	67	694	10	4 688	4 005	505	178	4 687	1	-62
1998	11	58	3 602	48	1 063	8	4 790	4 163	450	177	4 790	0	102
1999	11	47	3 336	39	1 057	5	4 495	3 914	414	167	4 495	0	-295
2000	9	26	3 341	33	946	3	4 358	3 957	274	127	4 358	-	-137
2001	9	14	3 169	23	935	3	4 152	3 812	238	103	4 152	-	-206
2000: 04.....	9	26	3 341	33	946	3	4 358	3 957	274	127	4 358	-	71
2001: 01.....	9	26	3 289	32	919	3	4 278	3 893	262	124	4 278	-	-80
02	9	16	3 333	27	847	3	4 235	3 869	254	112	4 235	-	-43
03	9	16	3 367	25	750	3	4 170	3 813	247	111	4 170	-	-65
04	9	14	3 169	23	935	3	4 152	3 812	238	103	4 152	-	-18
2002: 01.....	8	14	2 959	16	1 101	3	4 101	3 782	228	91	4 101	-	-51
02	8	12	2 537	4	1 353	0	3 914	3 582	248	84	3 914	0	-187
03	8	23	2 587	3	1 228	0	3 849	3 528	226	94	3 849	0	-65

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Functional classification of mortgage bonds paid out and outstanding⁴

R millions

Period	New bonds paid out during the period					Advances granted but not yet paid out ⁶	Bond repayments during the period	Outstanding balance as at end of period					Total
	Industrial properties	Commercial properties	Residential buildings	Other fixed property ⁵	Total			Industrial properties	Commercial properties	Residential buildings	Farm properties	Other fixed property ⁷	
	(2390K)	(2391K)	(2392K)	(2393K)	(2394K)			(2395K)	(2396K)	(2397K)	(2398K)	(2399K)	(2401K)
1996	178	402	11	6	597	49	851	1 637	2 945	226	142	35	4 985
1997	145	580	16	24	766	73	828	1 494	2 841	204	123	26	4 687
1998	146	727	14	35	922	39	819	1 444	3 021	189	96	39	4 790
1999	193	550	2	20	765	13	1 060	1 288	2 974	152	54	27	4 495
2000	109	633	9	17	769	10	906	1 156	3 012	123	41	26	4 358
2001	42	510	2	10	564	14	770	941	3 074	87	17	34	4 152
2000: 04.....	7	279	0	0	287	10	216	1 156	3 012	123	41	26	4 358
2001: 01.....	11	101	-	8	120	9	200	1 105	3 010	107	23	33	4 278
02	12	170	1	2	185	9	228	1 009	3 083	88	21	33	4 235
03	7	107	1	0	115	19	180	956	3 074	88	20	33	4 170
04	13	131	0	0	145	14	163	941	3 074	87	17	34	4 152
2002: 01.....	5	76	-	0	82	14	133	935	3 033	84	16	34	4 101
02	4	78	-	1	83	10	270	908	2 875	82	15	35	3 914
03	79	234	7	9	329	10	395	928	2 782	86	15	39	3 849

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1. Excluding finance companies such as hire-purchase finance companies, factoring and other similar finance companies not registered in terms of existing acts on financial institutions.

2. Including banks, insurers, public enterprises and finance companies.

3. Including banks, insurers, pension and provident funds, public enterprises, finance companies and non-residents.

4. Classified according to the main purpose of the mortgaged property.

5. Including residential sites, business sites and farm properties.

6. As at end of period.

7. Including residential and business sites.

CAPITAL MARKET
Selected data

Period	Percentage change ^{1,2}									Price-earnings ratio of all classes of shares excluding gold (2511M)	
	Value of real-estate transactions (2056A)	Number of real-estate transactions (2057A)	Total value of shares traded ³ (2039A)	Total nominal value of bonds traded ⁴ (2042A)	Futures contracts Underlying value (2054A)	Share prices					
						Mining		Industrial and commercial (2091A)	All classes of shares (2092A)		
	(2056A)	(2057A)	(2039A)	(2042A)	(2054A)	(2080A)	(2510A)	(2091A)	(2092A)	(2511M)	
1994 ²	22.4	15.0	22.8	-31.5	-37.1	-1.0	23.5	32.6	28.0	18.9	
1995	-34.0	-33.5	30.9	31.1	-0.5	-30.8	-6.4	11.1	6.3	16.7	
1996	74.6	64.8	66.0	18.2	88.9	13.1	21.1	0.6	5.4	16.2	
1997	22.5	18.2	56.9	138.7	18.0	-44.0	-21.0	-5.7	-4.4	14.6	
1998	-50.8	-50.0	20.2	28.0	-10.2	14.5	-3.2	-22.5	-13.4	13.3	
1999	49.8	33.3	89.8	9.2	157.6	24.3	132.1	46.2	50.9	12.8	
2000	...	...	17.8	5.5	-9.7	-24.3	40.4	-20.2	-2.8	13.4
2001	...	...	31.7	70.7	138.1	101.0	70.5	4.6	24.5	10.8
1999: Sept.	-2.6	-19.7	44.8	-2.3	52.8	22.7	106.0	26.0	36.6	12.7	
Oct.	31.0	17.0	39.6	5.3	53.7	12.3	120.0	23.2	32.7	13.1	
Nov.	49.5	37.2	79.1	49.4	29.9	19.9	109.0	19.5	25.2	13.4	
Dec.	49.8	33.3	89.8	9.2	157.6	24.3	132.1	46.2	50.9	14.7	
2000: Jan.	70.0	42.1	114.9	37.4	112.1	26.2	120.1	53.4	54.6	16.4	
Feb.	62.0	41.8	103.6	37.9	152.8	42.5	90.8	44.3	42.5	15.3	
Mar.	68.6	68.5	38.4	33.2	46.8	30.0	53.5	24.8	23.1	13.9	
April	31.7	19.7	-8.3	20.6	-17.2	8.6	21.9	6.4	8.7	12.9	
May	57.1	40.0	9.0	28.2	22.7	6.5	22.5	6.6	6.3	12.9	
Jun.	26.4	41.3	29.4	2.7	-4.2	22.4	22.8	6.0	6.9	13.2	
Jul.	35.8	23.4	-30.9	-11.1	-4.9	15.0	22.3	7.6	7.5	13.8	
Aug.	38.3	21.3	7.5	10.1	47.7	-2.7	29.7	13.7	12.0	13.1	
Sept.	26.4	7.6	24.4	-2.7	12.6	-17.5	37.1	21.6	21.1	13.3	
Oct.	22.3	15.6	7.7	22.7	5.9	-29.9	37.8	7.2	11.3	12.3	
Nov.	1.8	-5.3	7.4	-7.3	61.3	-33.6	50.2	-7.8	7.8	12.0	
Dec.	...	...	17.8	5.5	-9.7	-24.3	40.4	-20.2	-2.8	11.6
2001: Jan.	...	...	-15.0	-3.2	-20.3	-22.0	46.8	-22.7	-4.0	12.8
Feb.	...	...	4.3	-7.8	-25.2	-23.3	80.7	-19.3	5.0	11.8
Mar.	...	...	-5.5	-14.6	-0.1	-13.1	88.5	-25.3	5.2	10.6
April	...	...	31.5	-0.5	15.4	5.7	90.6	-18.5	11.2	10.4
May	...	...	42.8	-22.5	29.1	23.8	104.6	-9.4	22.3	11.4
Jun.	...	...	2.4	29.7	32.0	14.8	92.5	-10.8	18.9	11.4
Jul.	...	...	30.8	36.7	33.4	19.2	65.0	-21.3	9.0	10.7
Aug.	...	...	19.0	4.3	-2.4	18.2	47.9	-22.8	4.9	10.3
Sept.	...	...	1.8	6.4	51.5	19.8	41.7	-28.0	-4.5	9.4
Oct.	...	...	10.0	15.3	14.5	48.3	34.4	-20.5	2.9	9.6
Nov.	...	...	23.6	18.7	9.0	75.8	36.8	-7.9	9.6	10.2
Dec.	...	...	31.7	70.7	138.1	101.0	70.5	4.6	24.5	10.8
2002: Jan.	...	...	33.7	35.2	23.2	115.8	68.5	-5.4	18.1	11.7
Feb.	...	...	15.7	12.0	10.1	155.0	48.3	-8.0	14.8	11.5
Mar.	...	...	12.4	15.8	5.3	148.4	75.6	5.3	26.3	11.0
April	...	...	49.2	53.5	13.7	171.1	84.4	12.6	30.8	10.9
May	...	...	57.7	29.5	-18.3	176.7	54.1	6.4	22.6	11.4
Jun.	...	...	51.3	-17.4	7.7	160.9	42.9	4.2	17.2	10.8
Jul.	...	...	77.8	-2.3	38.8	137.0	44.5	7.8	13.1	10.2
Aug.	43.8	-15.4	-9.4	123.7	28.1	3.8	5.8	9.7	
Sept.	34.7	-10.9	-29.7	171.3	34.3	10.9	16.3	8.7	
Oct.	38.0	-7.3	-24.2	111.5	38.2	7.7	11.2	8.6	

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1. Measured over a twelve-month period.

2. December.

3. Source: The JSE Securities Exchange South Africa (JSE).

4. Source: The Bond Exchange of South Africa as from July 1995.