

Capital Market

National financial account

Flows for the quarters and the year 1999 44-53

General notes

Owing to the rounding off of figures, the sum of the separate items will sometimes differ from the total shown.

... denotes not available

– denotes a value equal to nil

0 denotes a value between nil and half of the measuring unit

NATIONAL FINANCIAL ACCOUNT
Flow of funds for the first quarter 1999¹
R millions

Transaction items	Sectors		Financial intermediaries									
	Foreign sector		Monetary authority		Other monetary institutions ²		Public Investment Commissioners		Insurers and retirement funds		Other financial institutions	
	S	U	S	U	S	U	S	U	S	U	S	U
1. Net saving ³	-2 349		297		3 398		10		199		1 583	
2. Consumption of fixed capital ³			4		482				422			
3. Capital transfers												
4. Gross capital formation ³				20		1 599				111		130
5. Net lending (+) / Net borrowing (-) (S)	-2 349		281		2 281		10		510		1 453	
6. Net financial investment (+) or (-) (U)		-2 349		281		2 281		10		510		1 453
7. Net incurrence of financial liabilities (Total S 9 - 32)	20 202		667		11 418		6 448		21 427		7 650	
8. Net acquisition of financial assets (Total U 9 - 32)		17 853		948		13 699		6 458		21 937		9 103
9. Gold and other foreign reserves	4 934			-258		5 192						
10. Cash and demand monetary ⁴ deposits		876	-2 144	43	4 918	-767		708		-895		3 384
11. Short-/ medium-term monetary ⁴ deposits		1 205	-1 111	-1	-6 576			1 069		790		-545
12. Long-term monetary ⁴ deposits		-41			4 255			-117		807		
13. Deposits with other financial institutions		-1				-9		-12		7	9 968	
14. Deposits with other institutions	4 852	-594				-204	6 448			11 820		1
15. Treasury bills						-2 601				74		1 282
16. Other bills	33		2 025	80	-1 153	3 410		-1 440	-40	-300	62	1 191
17. Bank loans and advances	-46		27	-1 765	-1 712	4 068			6		-798	
18. Trade credit and short-term loans	-4 676	-42	149		1 810	-193			-5 217	944	2 534	-330
19. Short-term government bonds		6				4 115		2 240		626		96
20. Long-term government bonds		3 854				-4 035		1 000		553		618
21. Non-marketable government bonds ⁵		-18		-5 265		1						
22. Securities of local authorities				1		415		249		231		-72
23. Securities of public enterprises		-568				512		397		200	756	133
24. Other loan stock and preference shares	1 364	-365			-44	2 482		-94	-133	2 839	61	614
25. Ordinary shares	9 372	6 245		27	-83	590		1 487	-27	-673	-863	-154
26. Foreign branch/head office balances												
27. Long-term loans	2 522	7 664			-243				2	-1 137	-1 162	1 175
28. Mortgage loans						1 354				-314		-987
29. Interest in retirement and life funds ⁶		946				-8			8 794			
30. Amounts receivable/payable	56	-64	183	63	930	382			4 756	3 745	-16	-56
31. Other assets/liabilities	1 791	-1 250	1 620	7 980	8 728	-371		971	12 387	1 881	-2 228	2 753
32. Balancing item			-82	43	588	-634			899	739	-664	

S = Sources, i.e. net increase in liabilities at transaction value.

U = Uses, i.e. net increase in assets at transaction value.

KB230

1. A negative amount reflects a decrease in that item. In the case of liabilities (sources) it denotes a reduction in the available sources of funds and in the case of assets (uses) it indicates an additional source of funds.
2. Including mutual banks and the Postbank.
3. As taken from the national income (and production) accounts.
4. Namely deposits with the S A Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.
5. Non-marketable bonds and other Treasury bills.
6. Members' interest in the reserves of retirement and all insurance funds.

NATIONAL FINANCIAL ACCOUNT (continued)**Flow of funds for the first quarter 1999¹**

R millions

General government				Corporate business enterprises				Households, etc.		Total		Sectors	
Central government and provincial governments		Local authorities		Public sector		Private sector							
S	U	S	U	S	U	S	U	S	U	S	U	Transaction items	
-7 257		-1 402		-534		1 530		4 779		254			1. Net saving ³
2 342		1 369		4 463		11 075		4 935		25 092			2. Consumption of fixed capital ³
	877			704		155		18		877	877		3. Capital transfers
	2 800		1 651		4 731		10 767		3 537		25 346		4. Gross capital formation ³
-8 592		-1 684		-98		1 993		6 195		-			5. Net lending (+) / Net borrowing (-) (S)
	-8 592		-1 684		-98		1 993		6 195				6. Net financial investment (+) or (-) (U)
6 326		578		-2 504		16 906		4 475		93 593			7. Net incurrence of financial liabilities (Total S 9 - 32)
	-2 266		-1 106		-2 602		18 899		10 670		93 593		8. Net acquisition of financial assets (Total U 9 - 32)
	-291		470		1776		-5 038		2 508	4 934	4 934		9. Gold and other foreign reserves
	-1 102		-231		-746		-3 714		-4 412	2 774	2 774		10. Cash and demand monetary ⁴ deposits
	136		426		-62		3 114		-8	-7 687	-7 687		11. Short-/ medium-term monetary ⁴ deposits
			-5		-102		509		9 581	4 255	4 255		12. Long-term monetary ⁴ deposits
	311	-17		1	-2 282	-2 172	-2		62	9 968	9 968		13. Deposits with other financial institutions
-100					159		986			9 112	9 112		14. Deposits with other institutions
		2		3 007	120	2 036	2 911			-100	-100		15. Treasury bills
404		1		198		2 466		1 757		5 972	5 972		16. Other bills
382	-151	1 726	-53	2 734	1 567	-885	2 050	5 084	-151	2 303	2 303		17. Bank loans and advances
1 819							-5 332		68	3 641	3 641		18. Trade credit and short-term loans
4 559			26		-434		3 079		-102	1 819	1 819		19. Short-term government bonds
-5 283			-1							4 559	4 559		20. Long-term government bonds
	-3	-107			-33		-892		-3	-5 283	-5 283		21. Non-marketable government bonds ⁵
	-1		3	164			254		-10	-107	-107		22. Securities of local authorities
			40	2	138	4 311	-148		55	920	920		23. Securities of public enterprises
	9			-2 084	1	4 512	4 268		-973	5 561	5 561		24. Other loan stock and preference shares
-282	-55	-125	18	-604	267	9 337	1 428	-88	-3	10 827	10 827		25. Ordinary shares
			-16	543	113	-887		494		9 357	9 357		26. Foreign branch/head office balances
					-3		1 075		6 784	150	150		27. Long-term loans
-33	-230			737	137	4 459	6 778	-317		8 794	8 794		28. Mortgage loans
4 860	-889	-1 017	-1 733	-6 547	-3 201	-6 352	7 372	-2 455	-2 726	10 755	10 755		29. Interest in retirement and life funds ⁶
		115	-50	-655	-17	81	201			10 787	10 787		30. Amounts receivable/payable
										282	282		31. Other assets/liabilities
													32. Balancing item

S = Sources, i.e. net increase in liabilities at transaction value.**U = Uses**, i.e. net increase in assets at transaction value.

KB231

1. A negative amount reflects a decrease in that item. In the case of liabilities (sources) it denotes a reduction in the available sources of funds and in the case of assets (uses) it indicates an additional source of funds.

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4. Namely deposits with the S A Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.

5. Non-marketable bonds and other Treasury bills.

6. Members' interest in the reserves of retirement and all insurance funds.

NATIONAL FINANCIAL ACCOUNT**Flow of funds for the second quarter 1999¹**

R millions

Transaction items	Sectors		Financial intermediaries									
	Foreign sector		Monetary authority		Other monetary institutions ²		Public Investment Commissioners		Insurers and retirement funds		Other financial institutions	
	S	U	S	U	S	U	S	U	S	U	S	U
1. Net saving ³	2 033		174		3 011		8		265		641	
2. Consumption of fixed capital ³			4		491				454			
3. Capital transfers.....												
4. Gross capital formation ³				25	1 687				96			
5. Net lending (+) / Net borrowing (-) (S).....	2 033		153		1 815		8		623		641	
6. Net financial investment (+) or (-) (U).....		2 033		153	1 815			8	623		641	
7. Net incurrence of financial liabilities (Total S 9 - 32).....	17 008		9 094		24 699		3 698		14 731		14 015	
8. Net acquisition of financial assets (Total U 9 - 32).....		19 041		9 247	26 514			3 706	15 354		14 656	
9. Gold and other foreign reserves.....	1 665			3 983	-2 319							
10. Cash and demand monetary ⁴ deposits.....		-1 596	234	284	3 993	685		-1 693	946		1 768	
11. Short-/ medium-term monetary ⁴ deposits.....		1 920	392	87	14 425			-142	3 535		1 450	
12. Long-term monetary ⁴ deposits.....		-530			-7 184			-158	66			
13. Deposits with other financial institutions.....		-5				132		15	-194	9 347		
14. Deposits with other institutions.....	295	-2				352	3 698		3 406		26	
15. Treasury bills.....						3 392			252		-138	
16. Other bills.....	-46		1 301	1 939	1 665	1 142		783	-28	176	149	3 330
17. Bank loans and advances.....	-72		10 282	3 837	3 940	18 791			5		-279	
18. Trade credit and short-term loans.....	2 416	-6 897	-1 957		1 015	421			-539	-1 003	2 256	4 163
19. Short-term government bonds.....				-35		2 330		-293	-6 957		1 947	
20. Long-term government bonds.....		13 854		104		4 010		1 000	1 087		-2 464	
21. Non-marketable government bonds ⁵		-12		214		-1			2			
22. Securities of local authorities.....						119		-1	-189		-4	
23. Securities of public enterprises.....		568	164			202		46	-1 051	173	651	
24. Other loan stock and preference shares.....	2 103	-426			363	-675		198	-109	-941	264	390
25. Ordinary shares.....	11 257	13 580		-4	133	1 474		3 945	-99	17 121	-2 465	2 732
26. Foreign branch/head office balances.....												
27. Long-term loans.....	1 361	-1 212			-140				64	-2 683	173	1 043
28. Mortgage loans.....	-11					357			-4	-19		-880
29. Interest in retirement and life funds ⁶		-4 758				4			6 940			
30. Amounts receivable/payable.....	61	362	417	34	2 334	985			5 859	-3 365	5	-262
31. Other assets/liabilities.....	-2 021	4 195	-1 689	-1 169	4 460	-4 484		6	1 913	5 091	4 196	955
32. Balancing item.....			-50	-27	-305	-403			729	74	196	-51

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NATIONAL FINANCIAL ACCOUNT (continued)**Flow of funds for the second quarter 1999¹**

R millions

General government				Corporate business enterprises				Households, etc.		Total		Sectors
Central government and provincial governments		Local authorities		Public sector		Private sector						
S	U	S	U	S	U	S	U	S	U	Transaction items		
-8 326		-994		-179		4 849		7 960		9 442		1. Net saving ³
2 393		1 398		4 514		11 458		4 878		25 590		2. Consumption of fixed capital ³
	310			238		53		19		310	310	3. Capital transfers
	2 650		1 658		4 971		20 343		3 602		35 032	4. Gross capital formation ³
-8 893		-1 254		-398		-3 983		9 255		-		5. Net lending (+) / Net borrowing (-) (S)
	-8 893		-1 254		-398		-3 983		9 255			6. Net financial investment (+) or (-) (U)
18 596		8 440		196		38 971		3 241		152 689		7. Net incurrence of financial liabilities (Total S 9 - 32)
	9 703		7 186		-202		34 988		12 496		152 689	8. Net acquisition of financial assets (Total U 9 - 32)
	1									1 665	1 665	9. Gold and other foreign reserves
	2 271		387		-2 822		5 285		-1 288	4 227	4 227	10. Cash and demand monetary ⁴ deposits
	1 255		-282		-790		3 386		4 398	14 817	14 817	11. Short-/ medium-term monetary ⁴ deposits
	-76		300		-11		-5 482		-1 293	-7 184	-7 184	12. Long-term monetary ⁴ deposits
			509		-11		-305		9 206	9 347	9 347	13. Deposits with other financial institutions
	512		-2	64	902	1 173	-35		71	5 230	5 230	14. Deposits with other institutions
799					-75		-2 632			799	799	15. Treasury bills
				4 304	-36	1 361	1 372			8 706	8 706	16. Other bills
-629		-603		-677		6 551		4 110		22 628	22 628	17. Bank loans and advances
118	718	5 781	5 015	-1 046	986	3 138	5 217	-2 037	525	9 145	9 145	18. Trade credit and short-term loans
120							2 651		477	120	120	19. Short-term government bonds
16 605			1 697		81		-2 254		-510	16 605	16 605	20. Long-term government bonds
202			-1							202	202	21. Non-marketable government bonds ⁵
		-280			13		-218			-280	-280	22. Securities of local authorities
	-6		-4	-114			-170		-13	223	223	23. Securities of public enterprises
			-274	-51	-1 222	-2 568	2 702		250	2	2	24. Other loan stock and preference shares
	89			3 735	139	26 614	2 363		-2 264	39 175	39 175	25. Ordinary shares
												26. Foreign branch/head office balances
504	-295	-423	-104	-1 509	-536	-2 114	1 395	-282	26	-2 366	-2 366	27. Long-term loans
			-473	-714	81	145		-350		-934	-934	28. Mortgage loans
					-2		3 760		7 936	6 940	6 940	29. Interest in retirement and life funds ⁶
195	850	-17		-4		-3 413	7 546	713		6 150	6 150	30. Amounts receivable/payable
682	4 384	3 080	302	-4 349	2 250	7 524	8 378	1 087	-5 025	14 883	14 883	31. Other assets/liabilities
		902	116	557	851	560	2 029			2 589	2 589	32. Balancing item

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NATIONAL FINANCIAL ACCOUNT
Flow of funds for the third quarter 1999¹
R millions

Transaction items	Foreign sector		Financial intermediaries									
			Monetary authority		Other monetary institutions ²		Public Investment Commissioners		Insurers and retirement funds		Other financial institutions	
	S	U	S	U	S	U	S	U	S	U	S	U
1. Net saving ³	1 420		265		2 775		24		148		1 381	
2. Consumption of fixed capital ³			4		498				483			
3. Capital transfers.....												
4. Gross capital formation ³				25		904				61		17
5. Net lending (+) / Net borrowing (-) (S).....	1 420		244		2 369		24		570		1 364	
6. Net financial investment (+) or (-) (U).....		1 420		244		2 369		24		570		1 364
7. Net incurrence of financial liabilities (Total S 9 - 32).....	19 208		2 901		13 988		5 656		6 217		11 855	
8. Net acquisition of financial assets (Total U 9 - 32).....		20 628		3 145		16 357		5 680		6 787		13 219
9. Gold and other foreign reserves.....	5 958			3 546		2 412						
10. Cash and demand monetary ⁴ deposits.....		2 286	1 485	-330	12 594	538		2 234		5 761		5 544
11. Short-/ medium-term monetary ⁴ deposits.....		-3 882	-1 202	-139	9 219					949		3 177
12. Long-term monetary ⁴ deposits.....		1 023			-4 847					829		
13. Deposits with other financial institutions.....		-1				31		6		245	3 740	
14. Deposits with other institutions.....	249	-540				-454	5 656			6 612		361
15. Treasury bills.....						-1 040				-40		136
16. Other bills.....	11		-241	-2 019	-1 428	246		-1 843	-37	-230	-217	2 230
17. Bank loans and advances.....	-5		209	2 260	2 266	9 194			-5		-80	
18. Trade credit and short-term loans.....	1 360	-7 857	2 454		-4 545	-81			-642	-383	675	799
19. Short-term government bonds.....		1		34		1 871		-2 851		415		-319
20. Long-term government bonds.....		3 928		-111		-3 681		4 734		-2 394		-223
21. Non-marketable government bonds ⁵		-30		2 980		4				-2		
22. Securities of local authorities.....						-35		20		4		51
23. Securities of public enterprises.....		284	-94			-440		79		-1 017	-436	2 022
24. Other loan stock and preference shares.....	1 471	1 159			258	186		-23	-543	-59	-102	600
25. Ordinary shares.....	5 631	26 389		3	3 624	-307		2 926	386	-11 564	8 182	446
26. Foreign branch/head office balances.....												
27. Long-term loans.....	3 910	-1 588			-122				746	-588	-117	980
28. Mortgage loans.....	-3					3 764				-205		-1 052
29. Interest in retirement and life funds ⁶		72							14 200			
30. Amounts receivable/payable.....	69	-300	-378	-46	240	-239			258	-675	13	206
31. Other assets/liabilities.....	557	-316	742	-3 042	-2 424	5 115		398	-7 446	8 165	1 057	-1 739
32. Balancing item.....			-74	9	-847	-727			-700	964	-860	

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R millions

General government				Corporate business enterprises				Households, etc.		Total		Sectors
Central government and provincial governments		Local authorities		Public sector		Private sector		S	U	S	U	
S	U	S	U	S	U	S	U					S
-7 794		-1 123		-44		4 439		1 893		3 384		1. Net saving ³
2 438		1 418		4 548		11 726		4 939		26 054		2. Consumption of fixed capital ³
	458			244		54		160		458	458	3. Capital transfers
	2 773		1 546		4 737		15 562		3 813		29 438	4. Gross capital formation ³
-8 587		-1 251		11		657		3 179		-		5. Net lending (+) / Net borrowing (-) (S)
	-8 587		-1 251		11		657		3 179			6. Net financial investment (+) or (-) (U)
4 435		-362		2 936		9 560		18 833		95 227		7. Net incurrence of financial liabilities (Total S 9 - 32)
	-4 152		-1 613		2 947		10 217		22 012		95 227	8. Net acquisition of financial assets (Total U 9 - 32)
	831		-412		1 472		-6 570		2 725	5 958	5 958	9. Gold and other foreign reserves
	-107		548		606		5 117		1 748	14 079	14 079	10. Cash and demand monetary ⁴ deposits
	-77		-200		28		-5 244		-1 206	8 017	8 017	11. Short-/ medium-term monetary ⁴ deposits
			-736		-54		881		3 368	-4 847	-4 847	12. Long-term monetary ⁴ deposits
	306		5	84	770	2 752	1 530		151	3 740	3 740	13. Deposits with other financial institutions
-199					-35		780			8 741	8 741	14. Deposits with other institutions
		-15		277	33	382	315			-199	-199	15. Treasury bills
229		354		-51		8 661		-124		-1 268	-1 268	16. Other bills
408	194	991	-1 312	-440	1 190	-8 412	3 301	4 595	593	11 454	11 454	17. Bank loans and advances
-1 147			5				-297		-6	-3 556	-3 556	18. Trade credit and short-term loans
-284			15		-175		-2 472		95	-1 147	-1 147	19. Short-term government bonds
2 950			-2							-284	-284	20. Long-term government bonds
	-1	-55			36		-133		3	2 950	2 950	21. Non-marketable government bonds ⁵
			1	2 755			1 293		3	-55	-55	22. Securities of local authorities
	11		303		-19	2 262	1 181		18	2 225	2 225	23. Securities of public enterprises
-796	-1	394	220	-2 380	1 835	-2 248	-1 132	1 055	716	3 346	3 346	24. Other loan stock and preference shares
			167	2 448	62	400		-109		27 004	27 004	25. Ordinary shares
					1		2 057		12 070		12 070	26. Foreign branch/head office balances
										442	442	27. Long-term loans
										2 736	2 736	28. Mortgage loans
-45	300	20		246		1 558	3 814	1 079		14 200	14 200	29. Interest in retirement and life funds ⁶
3 319	-5 608	-2 403	-549	-658	-2 198	-3 966	8 034	12 337	-7 145	3 060	3 060	30. Amounts receivable/payable
		352	334	-34	-901	-321	-2 163			1 115	1 115	31. Other assets/liabilities
										-2 484	-2 484	32. Balancing item

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5. Non-marketable bonds and other Treasury bills.

6. Members' interest in the reserves of retirement and all insurance funds.

NATIONAL FINANCIAL ACCOUNT
Flow of funds for the fourth quarter 1999¹
R millions

Transaction items	Foreign sector		Financial intermediaries									
			Monetary authority		Other monetary institutions ²		Public Investment Commissioners		Insurers and retirement funds		Other financial institutions	
	S	U	S	U	S	U	S	U	S	U	S	U
1. Net saving ³	2 294		243		3 027		10		209		1 742	
2. Consumption of fixed capital ³			4		507				503			
3. Capital transfers												
4. Gross capital formation ³				18	1 050				52		5	
5. Net lending (+) / Net borrowing (-) (S)	2 294		229		2 484		10		660		1 737	
6. Net financial investment (+) or (-) (U)		2 294		229	2 484			10	660		1 737	
7. Net incurrence of financial liabilities (Total S 9 - 32)	23 364		-487		5 623		3 759		25 286		2 103	
8. Net acquisition of financial assets (Total U 9 - 32)		25 658		-258	8 107			3 769	25 946		3 840	
9. Gold and other foreign reserves	13 243			5 373	7 871							
10. Cash and demand monetary ⁴ deposits		-1 826	6 736	385	23 026	-642		-1 185	3 926		2 628	
11. Short-/ medium-term monetary ⁴ deposits		1 432	1 028	13	-9 427			-1 321	1 571		738	
12. Long-term monetary ⁴ deposits		-870		5	-1 955			360	469			
13. Deposits with other financial institutions		-2				-89			-13	4 255		
14. Deposits with other institutions	2 300	32				628	3 759		5 599		1 058	
15. Treasury bills						284			-435		-587	
16. Other bills	-2		-2 953		3 301	-2 871		5 264	-345	-368	1 754	
17. Bank loans and advances	7		-7 138	-7 394	-7 402	-2 266			30		-1 083	
18. Trade credit and short-term loans	-933	4 089	1 051	-1	1 109	1 436			3 547	1 758	-1 775	-1 939
19. Short-term government bonds		190		134		-5 012		175	6 037		1 577	
20. Long-term government bonds		7 141		417		-667		-4 076	-10 042		158	
21. Non-marketable government bonds ⁵		12		204		54						
22. Securities of local authorities						727		-98	-235		19	
23. Securities of public enterprises		2 096	5			299		484	3 018	5 077	-32	
24. Other loan stock and preference shares	1 844	-2 619			274	-873		384	3 830	-251	176	-138
25. Ordinary shares	6 390	15 353		-6	-3 109	1 041		4 110	1 486	-224	2 183	576
26. Foreign branch/head office balances												
27. Long-term loans	-435	-748			-92				-2	1 303	179	80
28. Mortgage loans	-2					2 698				1 103		653
29. Interest in retirement and life funds ⁶		782							2 362			
30. Amounts receivable/payable	74	-64	-23	81	3 915	237			5 063	2 063	-14	81
31. Other assets/liabilities	878	660	786	514	-4 793	5 410		-328	12 386	3 868	-5 304	-2 786
32. Balancing item			21	17	776	-158			2 402	985	-1 223	

S = Sources, i.e. net increase in liabilities at transaction value.
U = Uses, i.e. net increase in assets at transaction value.

KB230

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- Namely deposits with the S A Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.
- Non-marketable bonds and other Treasury bills.
- Members' interest in the reserves of retirement and all insurance funds.

NATIONAL FINANCIAL ACCOUNT (continued)**Flow of funds for the fourth quarter 1999¹**

R millions

General government				Corporate business enterprises				Households, etc.		Total		Sectors	
Central government and provincial governments		Local authorities		Public sector		Private sector							
S	U	S	U	S	U	S	U	S	U	S	U	Transaction items	
7 299		-1 214		364		2 844		-13 274		3 544			1. Net saving ³
2 492		1 449		4 580		11 976		5 025		26 536			2. Consumption of fixed capital ³
	338			269		60		9		338		338	3. Capital transfers
	3 127		1 665		4 082		16 132		3 949		30 080		4. Gross capital formation ³
6 326		-1 430		1131		-1 252		-12 189		-			5. Net lending (+) / Net borrowing (-) (S)
	6 326		-1 430		1 131		-1 252		-12 189				6. Net financial investment (+) or (-) (U)
-9 127		1 525		1 891		28 655		2 072		84 664			7. Net incurrence of financial liabilities (Total S 9 - 32)
	-2 801		95		3 022		27 403		-10 117		84 664		8. Net acquisition of financial assets (Total U 9 - 32)
	-1									13 243		13 243	9. Gold and other foreign reserves
	3 670		403		2 637		24 698		-4 932	29 762		29 762	10. Cash and demand monetary ⁴ deposits
	-1 241		-881		-1 390		-1 530		-5 790	-8 399		-8 399	11. Short-/ medium-term monetary ⁴ deposits
	-828		-67		-160		1 051		-1 915	-1 955		-1 955	12. Long-term monetary ⁴ deposits
			-810		-109		712		4 566	4 255		4 255	13. Deposits with other financial institutions
	663		-5	-163	404	3 759	1 288		-12	9 655		9 655	14. Deposits with other institutions
699					-49		1 486			699		699	15. Treasury bills
		1		929	120	-923	-3 964			-42		-42	16. Other bills
325		-906		1 841		3 819		847		-9 660		-9 660	17. Bank loans and advances
-16	-10	-2 059	1 174	-2 214	-707	8 091	4 227	3 703	477	10 504		10 504	18. Trade credit and short-term loans
6 457							2 989		367	6 457		6 457	19. Short-term government bonds
-13 899			25		-441		-7 883		1 469	-13 899		-13 899	20. Long-term government bonds
301			31							301		301	21. Non-marketable government bonds ⁵
		61			-16		-336			61		61	22. Securities of local authorities
			-3	915			130		5	5 997		5 997	23. Securities of public enterprises
			69	71	38	-1 364	-114		173	750		750	24. Other loan stock and preference shares
	-123			2 558	103	7 433	-7 199		-110	15 231		15 231	25. Ordinary shares
761	-23	445	201	3 806	-1 189	-2 932	4 265	2 165	6	3 895		3 895	26. Foreign branch/head office balances
			-354	-778	82	5 129		-167		4 182		4 182	27. Long-term loans
							205		1 375	2 362		2 362	28. Mortgage loans
-79	418	23		-363		3 156	8 039	-897		10 855		10 855	29. Interest in retirement and life funds ⁶
-3 676	-5 326	3 839	1 002	-4 108	3 585	2 219	-2 155	-3 579	-5 796	-1 352		-1 352	30. Amounts receivable/payable
		121	-690	-603	114	268	1 494			1 762		1 762	31. Other assets/liabilities
													32. Balancing item

S = Sources, i.e. net increase in liabilities at transaction value.**U = Uses**, i.e. net increase in assets at transaction value.

KB231

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3. As taken from the national income (and production) accounts.

4. Namely deposits with the S A Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.

5. Non-marketable bonds and other Treasury bills.

6. Members' interest in the reserves of retirement and all insurance funds.

NATIONAL FINANCIAL ACCOUNT
Flow of funds for the year 1999¹
R millions

Transaction items	Foreign sector		Financial intermediaries									
			Monetary authority		Other monetary institutions ²		Public Investment Commissioners		Insurers and retirement funds		Other financial institutions	
	S	U	S	U	S	U	S	U	S	U	S	U
1. Net saving ³	3 398		979		12 211		52		821		5 347	
2. Consumption of fixed capital ³			16		1 978				1 862			
3. Capital transfers												
4. Gross capital formation ³				88	5 240				320		152	
5. Net lending (+) / Net borrowing (-) (S).....	3 398		907		8 949		52		2 363		5 195	
6. Net financial investment (+) or (-) (U)		3 398		907	8 949			52	2 363		5 195	
7. Net incurrence of financial liabilities (Total S 9 - 32).....	79 782		12 175		55 728		19 561		67 661		35 623	
8. Net acquisition of financial assets (Total U 9 - 32)		83 180		13 082	64 677			19 613	70 024		40 818	
9. Gold and other foreign reserves	25 800			12 644	13 156							
10. Cash and demand monetary ⁴ deposits		-260	6 311	382	44 531	-186		64	9 738		13 324	
11. Short-/ medium-term monetary ⁴ deposits.....		675	-893	-40	7 641			-394	6 845		4 820	
12. Long-term monetary ⁴ deposits		-418		5	-9 731			85	2 171			
13. Deposits with other financial institutions		-9				65		9	45	27 310		
14. Deposits with other institutions.....	7 696	-1 104				322	19 561		27 437		1 446	
15. Treasury bills						35			-149		693	
16. Other bills.....	-4		132		2 385	1 927		2 764	-699	-374	8 505	
17. Bank loans and advances	-116		3 380	-3 062	-2 908	29 787			36		-2 240	
18. Trade credit and short-term loans	-1 833	-10 707	1 697	-1	-611	1 583			-2 851	1 316	3 690	2 693
19. Short-term government bonds		197		133		3 304		-729	121		3 301	
20. Long-term government bonds.....		28 777		410		-4 373		2 658	-10 796		-1 911	
21. Non-marketable government bonds ⁵		-48		-1 867		58						
22. Securities of local authorities				1		1 226		170	-189		-6	
23. Securities of public enterprises.....		2 380	75			573		1 006	1 150	5 570	2 774	
24. Other loan stock and preference shares.....	6 782	-2 251			851	1 120		465	-1 036	5 669	399	1 466
25. Ordinary shares.....	32 650	61 567		20	565	2 798		12 468	36	6 370	7 037	3 600
26. Foreign branch/head office balances.....												
27. Long-term loans.....	7 358	4 116			-597				810	-3 105	-927	3 278
28. Mortgage loans	-16					8 173			-4	565		-2 266
29. Interest in retirement and life funds ⁶		-2 958				-4			32 296			
30. Amounts receivable/payable	260	-66	199	132	7 419	1 365			15 936	1 768	-12	-31
31. Other assets/liabilities.....	1 205	3 289	1 459	4 283	5 971	5 670		1 047	19 240	19 005	-2 279	-817
32. Balancing item			-185	42	212	-1 922			3 330	2 762	-2 551	-51

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- Non-marketable bonds and other Treasury bills.
- Members' interest in the reserves of retirement and all insurance funds.

NATIONAL FINANCIAL ACCOUNT (continued)**Flow of funds for the year 1999¹**

R millions

General government				Corporate business enterprises				Households, etc.		Total		Sectors Transaction items
Central government and provincial governments		Local authorities		Public sector		Private sector		S	U	S	U	
S	U	S	U	S	U	S	U					
-16 078		-4 733		-393		13 662		1 358		16 624		1. Net saving ³
9 665		5 634		18 105		46 235		19 777		103 272		2. Consumption of fixed capital ³
	1 983			1 455		322		206		1 983	1 983	3. Capital transfers
	11 350		6 520		18 521		62 804		14 901		119 896	4. Gross capital formation ³
-19 746		-5 619		646		-2 585		6 440		-		5. Net lending (+) / Net borrowing (-) (S)
	-19 746		-5 619		646		-2 585		6 440			6. Net financial investment (+) or (-) (U)
20 230		10 181		2 519		94 092		28 621		426 173		7. Net incurrence of financial liabilities (Total S 9 - 32)
	484		4 562		3 165		91 507		35 061		426 173	8. Net acquisition of financial assets (Total U 9 - 32)
	6 481		848		3 063		18 375		-987	25 800	25 800	9. Gold and other foreign reserves
	-1 195		-846		-2 320		3 259		-4 056	50 842	50 842	10. Cash and demand monetary ⁴ deposits
	-845		459		-205		-6 561		-4 422	6 748	6 748	11. Short-/ medium-term monetary ⁴ deposits
			-1 042		-276		1 797		26 721	-9 731	-9 731	12. Long-term monetary ⁴ deposits
	1 792	-17	-2	-14	-206	5 512	2 781		272	27 310	27 310	13. Deposits with other financial institutions
1 199							620			32 738	32 738	14. Deposits with other institutions
		-12		8 517	237	2 856	634			1 199	1 199	15. Treasury bills
329		-1 154		1 311		21 497		6 590		13 368	13368	16. Other bills
892	751	6 439	4 824	-966	3 036	1 932	14 795	11 345	1 444	26 725	26725	17. Bank loans and advances
7 249			5				11		906	19 734	19 734	18. Trade credit and short-term loans
6 981			1 763		-969		-9 530		952	7 249	7 249	19. Short-term government bonds
-1 830			27							6 981	6 981	20. Long-term government bonds
	-4	-381					-1 579			-1 830	-1 830	21. Non-marketable government bonds ⁵
	-7		-3	3 720			1 507		-15	-381	-381	22. Securities of local authorities
			138	22	-1 065	2 641	3 621		496	9 365	9 365	23. Securities of public enterprises
	-14			4 898	539	47 051	-643		5 532	9 659	9 659	24. Other loan stock and preference shares
187	-374	291	335	-687	377	2 043	5 956	2 850	745	92 237	92 237	25. Ordinary shares
			-676	1 499	338	4 787		-132		11 328	11 328	26. Foreign branch/head office balances
					-4		7 097		28 165	6 134	6 134	27. Long-term loans
38	1 338	26		616	137	5 760	26 177	578		32 296	32 296	28. Mortgage loans
5 185	-7 439	3 499	-978	-15 662	436	-575	21 629	7 390	-20 692	30 820	30 820	29. Interest in retirement and life funds ⁶
		1 490	-290	-735	47	588	1 561			25 433	25 433	30. Amounts receivable/payable
										2 149	2 149	31. Other assets/liabilities
												32. Balancing item

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