

## **Capital Market**

### **National financial account**

**Flows** for the quarters and the year 1999 ..... 44-53

### **General notes**

Owing to the rounding off of figures, the sum of the separate items will sometimes differ from the total shown.

... denotes not available

– denotes a value equal to nil

0 denotes a value between nil and half of the measuring unit

**NATIONAL FINANCIAL ACCOUNT**  
**Flow of funds for the first quarter 1999<sup>1</sup>**  
R millions

Transaction items	Foreign sector		Financial intermediaries									
			Monetary authority		Other monetary institutions <sup>2</sup>		Public Investment Commissioners		Insurers and retirement funds		Other financial institutions	
	S	U	S	U	S	U	S	U	S	U	S	U
1. Net saving <sup>3</sup> .....	-2 349		297		3 398		10		199		1 583	
2. Consumption of fixed capital <sup>3</sup> .....			4		482				422			
3. Capital transfers .....												
4. Gross capital formation <sup>3</sup> .....				<b>20</b>	<b>1 599</b>				<b>111</b>		<b>130</b>	
5. Net lending (+) / Net borrowing (-) (S) .....	-2 349		281		2 281		10		510		1 453	
6. Net financial investment (+) or (-) (U) .....		<b>-2 349</b>		<b>281</b>	<b>2 281</b>			<b>10</b>		<b>510</b>		<b>1 453</b>
7. Net incurrence of financial liabilities (Total S 9 - 32) .....	20 202		667		11 418		6 448		21 427		7 650	
8. Net acquisition of financial assets (Total U 9 - 32) .....		<b>17 853</b>		<b>948</b>	<b>13 699</b>			<b>6 458</b>		<b>21 937</b>		<b>9 103</b>
9. Gold and other foreign reserves .....	4 934			<b>-258</b>	<b>5 192</b>							
10. Cash and demand monetary <sup>4</sup> deposits .....		<b>876</b>	-2 144	<b>43</b>	4 918	<b>-767</b>		<b>708</b>		<b>-895</b>		<b>3 384</b>
11. Short-/ medium-term monetary <sup>4</sup> deposits .....		<b>1 205</b>	-1 111	<b>-1</b>	-6 576			<b>1 069</b>		<b>790</b>		<b>-545</b>
12. Long-term monetary <sup>4</sup> deposits .....		<b>-41</b>			4 255			<b>-117</b>		<b>807</b>		
13. Deposits with other financial institutions .....		<b>-1</b>				<b>-9</b>		<b>-12</b>		<b>7</b>	9 968	
14. Deposits with other institutions .....	4 852	<b>-594</b>				<b>-204</b>	6 448			<b>11 820</b>		<b>1</b>
15. Treasury bills .....						<b>-2 601</b>				<b>74</b>		<b>1 282</b>
16. Other bills .....	33		2 025	<b>80</b>	-1 153	<b>3 410</b>		<b>-1 440</b>	-40	<b>-300</b>	62	<b>1 191</b>
17. Bank loans and advances .....	-46		27	<b>-1 765</b>	-1 712	<b>4 068</b>			6		-798	
18. Trade credit and short-term loans .....	-4 676	<b>-42</b>	149		1 810	<b>-193</b>			-5 217	<b>944</b>	2 534	<b>-330</b>
19. Short-term government bonds .....		<b>6</b>				<b>4 115</b>		<b>2 240</b>		<b>626</b>		<b>96</b>
20. Long-term government bonds .....		<b>3 854</b>				<b>-4 035</b>		<b>1 000</b>		<b>553</b>		<b>618</b>
21. Non-marketable government bonds <sup>5</sup> .....		<b>-18</b>		<b>-5 265</b>		<b>1</b>						
22. Securities of local authorities .....				<b>1</b>		<b>415</b>		<b>249</b>		<b>231</b>		<b>-72</b>
23. Securities of public enterprises .....		<b>-568</b>				<b>512</b>		<b>397</b>		<b>200</b>	756	<b>133</b>
24. Other loan stock and preference shares .....	1 364	<b>-365</b>			-44	<b>2 482</b>		<b>-94</b>	-133	<b>2 839</b>	61	<b>614</b>
25. Ordinary shares .....	9 372	<b>6 245</b>		<b>27</b>	-83	<b>590</b>		<b>1 487</b>	-27	<b>-673</b>	-863	<b>-154</b>
26. Foreign branch/head office balances .....												
27. Long-term loans .....	2 522	<b>7 664</b>			-243				2	<b>-1 137</b>	-1 162	<b>1 175</b>
28. Mortgage loans .....						<b>1 354</b>				<b>-314</b>		<b>-987</b>
29. Interest in retirement and life funds <sup>6</sup> .....		<b>946</b>				<b>-8</b>			8 794			
30. Amounts receivable/payable .....	56	<b>-64</b>	183	<b>63</b>	930	<b>382</b>			4 756	<b>3 745</b>	-16	<b>-56</b>
31. Other assets/liabilities .....	1 791	<b>-1 250</b>	1 620	<b>7 980</b>	8 728	<b>-371</b>		<b>971</b>	12 387	<b>1 881</b>	-2 228	<b>2 753</b>
32. Balancing item .....			-82	<b>43</b>	588	<b>-634</b>			899	<b>739</b>	-664	

**S = Sources**, i.e. net increase in liabilities at transaction value.

**U = Uses**, i.e. net increase in assets at transaction value.

KB230

1. A negative amount reflects a decrease in that item. In the case of liabilities (sources) it denotes a reduction in the available sources of funds and in the case of assets (uses) it indicates an additional source of funds.
2. Including mutual banks and the Postbank.
3. As taken from the national income (and production) accounts.
4. Namely deposits with the S A Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.
5. Non-marketable bonds and other Treasury bills.
6. Members' interest in the reserves of retirement and all insurance funds.

**NATIONAL FINANCIAL ACCOUNT (continued)****Flow of funds for the first quarter 1999<sup>1</sup>**

R millions

General government				Corporate business enterprises				Households, etc.		Total		Sectors  Transaction items
Central government and provincial governments		Local authorities		Public sector		Private sector		S	U	S	U	
S	U	S	U	S	U	S	U					S
-7 257		-1 402		-534		1 530		4 779		254		1. Net saving <sup>3</sup>
2 342		1 369		4 463		11 075		4 935		25 092		2. Consumption of fixed capital <sup>3</sup>
	<b>877</b>			704		155		18		877	<b>877</b>	3. Capital transfers
	<b>2 800</b>		<b>1 651</b>		<b>4 731</b>		<b>10 767</b>		<b>3 537</b>		<b>25 346</b>	4. Gross capital formation <sup>3</sup>
-8 592		-1 684		-98		1 993		6 195		-		5. Net lending (+) / Net borrowing (-) (S)
	<b>-8 592</b>		<b>-1 684</b>		<b>-98</b>		<b>1 993</b>		<b>6 195</b>			6. Net financial investment (+) or (-) (U)
6 326		578		-2 504		16 906		4 475		93 593		7. Net incurrence of financial liabilities (Total S 9 - 32)
	<b>-2 266</b>		<b>-1 106</b>		<b>-2 602</b>		<b>18 899</b>		<b>10 670</b>		<b>93 593</b>	8. Net acquisition of financial assets (Total U 9 - 32)
	<b>-291</b>		<b>470</b>		<b>1776</b>		<b>-5 038</b>		<b>2 508</b>	4 934	<b>4 934</b>	9. Gold and other foreign reserves
	<b>-1 102</b>		<b>-231</b>		<b>-746</b>		<b>-3 714</b>		<b>-4 412</b>	2 774	<b>2 774</b>	10. Cash and demand monetary <sup>4</sup> deposits
	<b>136</b>		<b>426</b>		<b>-62</b>		<b>3 114</b>		<b>-8</b>	-7 687	<b>-7 687</b>	11. Short-/ medium-term monetary <sup>4</sup> deposits
			<b>-5</b>		<b>-102</b>		<b>509</b>		<b>9 581</b>	4 255	<b>4 255</b>	12. Long-term monetary <sup>4</sup> deposits
	<b>311</b>	-17		1	<b>-2 282</b>	-2 172	<b>-2</b>		<b>62</b>	9 968	<b>9 968</b>	13. Deposits with other financial institutions
-100					<b>159</b>		<b>986</b>			9 112	<b>9 112</b>	14. Deposits with other institutions
		2		3 007	<b>120</b>	2 036	<b>2 911</b>			5 972	<b>5 972</b>	15. Treasury bills
404		1		198		2 466		1 757		2 303	<b>2 303</b>	16. Other bills
382	<b>-151</b>	1 726	<b>-53</b>	2 734	<b>1 567</b>	-885	<b>2 050</b>	5 084	<b>-151</b>	3 641	<b>3 641</b>	17. Bank loans and advances
1 819							<b>-5 332</b>		<b>68</b>	1 819	<b>1 819</b>	18. Trade credit and short-term loans
4 559			<b>26</b>		<b>-434</b>		<b>3 079</b>		<b>-102</b>	4 559	<b>4 559</b>	19. Short-term government bonds
-5 283			<b>-1</b>							-5 283	<b>-5 283</b>	20. Long-term government bonds
	<b>-3</b>	-107			<b>-33</b>		<b>-892</b>		<b>-3</b>	-107	<b>-107</b>	21. Non-marketable government bonds <sup>5</sup>
	<b>-1</b>		<b>3</b>	164			<b>254</b>		<b>-10</b>	920	<b>920</b>	22. Securities of local authorities
			<b>40</b>	2	<b>138</b>	4 311	<b>-148</b>		<b>55</b>	5 561	<b>5 561</b>	23. Securities of public enterprises
	<b>9</b>			-2 084	<b>1</b>	4 512	<b>4 268</b>		<b>-973</b>	10 827	<b>10 827</b>	24. Other loan stock and preference shares
-282	<b>-55</b>	-125	<b>18</b>	-604	<b>267</b>	9 337	<b>1 428</b>	-88	<b>-3</b>	9 357	<b>9 357</b>	25. Ordinary shares
			<b>-16</b>	543	<b>113</b>	-887		494		150	<b>150</b>	26. Foreign branch/head office balances
					<b>-3</b>		<b>1 075</b>		<b>6 784</b>	8 794	<b>8 794</b>	27. Long-term loans
-33	<b>-230</b>			737	<b>137</b>	4 459	<b>6 778</b>	-317		10 755	<b>10 755</b>	28. Mortgage loans
4 860	<b>-889</b>	-1 017	<b>-1 733</b>	-6 547	<b>-3 201</b>	-6 352	<b>7 372</b>	-2 455	<b>-2 726</b>	10 787	<b>10 787</b>	29. Interest in retirement and life funds <sup>6</sup>
		115	<b>-50</b>	-655	<b>-17</b>	81	<b>201</b>			282	<b>282</b>	30. Amounts receivable/payable
												31. Other assets/liabilities
												32. Balancing item

**S = Sources**, i.e. net increase in liabilities at transaction value.**U = Uses**, i.e. net increase in assets at transaction value.

KB231

1. A negative amount reflects a decrease in that item. In the case of liabilities (sources) it denotes a reduction in the available sources of funds and in the case of assets (uses) it indicates an additional source of funds.

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4. Namely deposits with the S A Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.

5. Non-marketable bonds and other Treasury bills.

6. Members' interest in the reserves of retirement and all insurance funds.

## NATIONAL FINANCIAL ACCOUNT

Flow of funds for the second quarter 1999<sup>1</sup>

R millions

Transaction items	Sectors		Financial intermediaries									
	Foreign sector		Monetary authority		Other monetary institutions <sup>2</sup>		Public Investment Commissioners		Insurers and retirement funds		Other financial institutions	
	S	U	S	U	S	U	S	U	S	U	S	U
1. Net saving <sup>3</sup> .....	2 033		174		3 011		8		265		641	
2. Consumption of fixed capital <sup>3</sup> .....			4		491				454			
3. Capital transfers .....												
4. Gross capital formation <sup>3</sup> .....				25	1 687					96		
5. Net lending (+) / Net borrowing (-) (S) .....	2 033		153		1 815		8		623		641	
6. Net financial investment (+) or (-) (U) .....		2 033		153	1 815			8		623		641
7. Net incurrence of financial liabilities (Total S 9 - 32) .....	17 008		9 094		24 699		3 698		14 731		14 015	
8. Net acquisition of financial assets (Total U 9 - 32) .....		19 041		9 247	26 514			3 706		15 354		14 656
9. Gold and other foreign reserves .....	1 665			3 983	-2 319							
10. Cash and demand monetary <sup>4</sup> deposits .....		-1 596	234	284	3 993	685		-1 693		946		1 768
11. Short-/ medium-term monetary <sup>4</sup> deposits .....		1 920	392	87	14 425			-142		3 535		1 450
12. Long-term monetary <sup>4</sup> deposits .....		-530			-7 184			-158		66		
13. Deposits with other financial institutions .....		-5				132		15		-194	9 347	
14. Deposits with other institutions .....	295	-2				352	3 698			3 406		26
15. Treasury bills .....						3 392				252		-138
16. Other bills .....	-46		1 301	1 939	1 665	1 142		783	-28	176	149	3 330
17. Bank loans and advances .....	-72		10 282	3 837	3 940	18 791			5		-279	
18. Trade credit and short-term loans .....	2 416	-6 897	-1 957		1 015	421			-539	-1 003	2 256	4 163
19. Short-term government bonds .....				-35		2 330		-293		-6 957		1 947
20. Long-term government bonds .....		13 854		104		4 010		1 000		1 087		-2 464
21. Non-marketable government bonds <sup>5</sup> .....		-12		214		-1				2		
22. Securities of local authorities .....						119		-1		-189		-4
23. Securities of public enterprises .....		568	164			202		46		-1 051	173	651
24. Other loan stock and preference shares .....	2 103	-426			363	-675		198	-109	-941	264	390
25. Ordinary shares .....	11 257	13 580		-4	133	1 474		3 945	-99	17 121	-2 465	2 732
26. Foreign branch/head office balances .....												
27. Long-term loans .....	1 361	-1 212			-140				64	-2 683	173	1 043
28. Mortgage loans .....	-11					357			-4	-19		-880
29. Interest in retirement and life funds <sup>6</sup> .....		-4 758				4			6 940			
30. Amounts receivable/payable .....	61	362	417	34	2 334	985			5 859	-3 365	5	-262
31. Other assets/liabilities .....	-2 021	4 195	-1 689	-1 169	4 460	-4 484		6	1 913	5 091	4 196	955
32. Balancing item .....			-50	-27	-305	-403			729	74	196	-51

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KB230

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5. Non-marketable bonds and other Treasury bills.
6. Members' interest in the reserves of retirement and all insurance funds.

**NATIONAL FINANCIAL ACCOUNT (continued)****Flow of funds for the second quarter 1999<sup>1</sup>**

R millions

General government				Corporate business enterprises				Households, etc.		Total		Sectors
Central government and provincial governments		Local authorities		Public sector		Private sector		S	U	S	U	
S	U	S	U	S	U	S	U					S
-8 326		-994		-179		4 849		7 960		9 442		1. Net saving <sup>3</sup>
2 393		1 398		4 514		11 458		4 878		25 590		2. Consumption of fixed capital <sup>3</sup>
	<b>310</b>			238		53		19		310	<b>310</b>	3. Capital transfers
	<b>2 650</b>		<b>1 658</b>		<b>4 971</b>		<b>20 343</b>		<b>3 602</b>		<b>35 032</b>	4. Gross capital formation <sup>3</sup>
-8 893		-1 254		-398		-3 983		9 255		-		5. Net lending (+) / Net borrowing (-) (S)
	<b>-8 893</b>		<b>-1 254</b>		<b>-398</b>		<b>-3 983</b>		<b>9 255</b>			6. Net financial investment (+) or (-) (U)
18 596		8 440		196		38 971		3 241		152 689		7. Net incurrence of financial liabilities (Total S 9 - 32)
	<b>9 703</b>		<b>7 186</b>		<b>-202</b>		<b>34 988</b>		<b>12 496</b>		<b>152 689</b>	8. Net acquisition of financial assets (Total U 9 - 32)
	<b>1</b>									1 665	<b>1 665</b>	9. Gold and other foreign reserves
	<b>2 271</b>		<b>387</b>		<b>-2 822</b>		<b>5 285</b>		<b>-1 288</b>	4 227	<b>4 227</b>	10. Cash and demand monetary <sup>4</sup> deposits
	<b>1 255</b>		<b>-282</b>		<b>-790</b>		<b>3 386</b>		<b>4 398</b>	14 817	<b>14 817</b>	11. Short-/ medium-term monetary <sup>4</sup> deposits
	<b>-76</b>		<b>300</b>		<b>-11</b>		<b>-5 482</b>		<b>-1 293</b>	-7 184	<b>-7 184</b>	12. Long-term monetary <sup>4</sup> deposits
			<b>509</b>		<b>-11</b>		<b>-305</b>		<b>9 206</b>	9 347	<b>9 347</b>	13. Deposits with other financial institutions
	<b>512</b>		<b>-2</b>	64	<b>902</b>	1 173	<b>-35</b>		<b>71</b>	5 230	<b>5 230</b>	14. Deposits with other institutions
799					<b>-75</b>		<b>-2 632</b>			799	<b>799</b>	15. Treasury bills
				4 304	<b>-36</b>	1 361	<b>1 372</b>			8 706	<b>8 706</b>	16. Other bills
-629		-603		-677		6 551		4 110		22 628	<b>22 628</b>	17. Bank loans and advances
118	<b>718</b>	5 781	<b>5 015</b>	-1 046	<b>986</b>	3 138	<b>5 217</b>	-2 037	<b>525</b>	9 145	<b>9 145</b>	18. Trade credit and short-term loans
120							<b>2 651</b>		<b>477</b>	120	<b>120</b>	19. Short-term government bonds
16 605			<b>1 697</b>		<b>81</b>		<b>-2 254</b>		<b>-510</b>	16 605	<b>16 605</b>	20. Long-term government bonds
202			<b>-1</b>							202	<b>202</b>	21. Non-marketable government bonds <sup>5</sup>
		-280			<b>13</b>		<b>-218</b>			-280	<b>-280</b>	22. Securities of local authorities
	<b>-6</b>		<b>-4</b>	-114			<b>-170</b>		<b>-13</b>	223	<b>223</b>	23. Securities of public enterprises
			<b>-274</b>	-51	<b>-1 222</b>	-2 568	<b>2 702</b>		<b>250</b>	2	<b>2</b>	24. Other loan stock and preference shares
	<b>89</b>			3 735	<b>139</b>	26 614	<b>2 363</b>		<b>-2 264</b>	39 175	<b>39 175</b>	25. Ordinary shares
504	<b>-295</b>	-423	<b>-104</b>	-1 509	<b>-536</b>	-2 114	<b>1 395</b>	-282	<b>26</b>	-2 366	<b>-2 366</b>	26. Foreign branch/head office balances
			<b>-473</b>	-714	<b>81</b>	145		-350		-934	<b>-934</b>	27. Long-term loans
					<b>-2</b>		<b>3 760</b>		<b>7 936</b>	6 940	<b>6 940</b>	28. Mortgage loans
195	<b>850</b>	-17		-4		-3 413	<b>7 546</b>	713		6 150	<b>6 150</b>	29. Interest in retirement and life funds <sup>6</sup>
682	<b>4 384</b>	3 080	<b>302</b>	-4 349	<b>2 250</b>	7 524	<b>8 378</b>	1 087	<b>-5 025</b>	14 883	<b>14 883</b>	30. Amounts receivable/payable
		902	<b>116</b>	557	<b>851</b>	560	<b>2 029</b>			2 589	<b>2 589</b>	31. Other assets/liabilities
												32. Balancing item

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KB231

1. A negative amount reflects a decrease in that item. In the case of liabilities (sources) it denotes a reduction in the available sources of funds and in the case of assets (uses) it indicates an additional source of funds.

2. Including mutual banks and the Postbank.

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4. Namely deposits with the S A Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.

5. Non-marketable bonds and other Treasury bills.

6. Members' interest in the reserves of retirement and all insurance funds.

**NATIONAL FINANCIAL ACCOUNT**  
**Flow of funds for the third quarter 1999<sup>1</sup>**  
R millions

Sectors  Transaction items	Foreign sector		Financial intermediaries									
			Monetary authority		Other monetary institutions <sup>2</sup>		Public Investment Commissioners		Insurers and retirement funds		Other financial institutions	
	S	U	S	U	S	U	S	U	S	U	S	U
1. Net saving <sup>3</sup> .....	1 420		265		2 775		24		148		1 381	
2. Consumption of fixed capital <sup>3</sup> .....			4		498				483			
3. Capital transfers.....												
4. Gross capital formation <sup>3</sup> .....				<b>25</b>		<b>904</b>				<b>61</b>		<b>17</b>
5. Net lending (+) / Net borrowing (-) (S).....	1 420		244		2 369		24		570		1 364	
6. Net financial investment (+) or (-) (U).....		<b>1 420</b>		<b>244</b>		<b>2 369</b>		<b>24</b>		<b>570</b>		<b>1 364</b>
7. Net incurrence of financial liabilities (Total S 9 - 32).....	19 208		2 901		13 988		5 656		6 217		11 855	
8. Net acquisition of financial assets (Total U 9 - 32).....		<b>20 628</b>		<b>3 145</b>		<b>16 357</b>		<b>5 680</b>		<b>6 787</b>		<b>13 219</b>
9. Gold and other foreign reserves.....	5 958			<b>3 546</b>		<b>2 412</b>						
10. Cash and demand monetary <sup>4</sup> deposits.....		<b>2 286</b>	1 485	<b>-330</b>	12 594	<b>538</b>		<b>2 234</b>		<b>5 761</b>		<b>5 544</b>
11. Short-/ medium-term monetary <sup>4</sup> deposits.....		<b>-3 882</b>	-1 202	<b>-139</b>	9 219					<b>949</b>		<b>3 177</b>
12. Long-term monetary <sup>4</sup> deposits.....		<b>1 023</b>			-4 847					<b>829</b>		
13. Deposits with other financial institutions.....		<b>-1</b>				<b>31</b>		<b>6</b>		<b>245</b>	3 740	
14. Deposits with other institutions.....	249	<b>-540</b>				<b>-454</b>	5 656			<b>6 612</b>		<b>361</b>
15. Treasury bills.....						<b>-1 040</b>				<b>-40</b>		<b>136</b>
16. Other bills.....	11		-241	<b>-2 019</b>	-1 428	<b>246</b>		<b>-1 843</b>	-37	<b>-230</b>	-217	<b>2 230</b>
17. Bank loans and advances.....	-5		209	<b>2 260</b>	2 266	<b>9 194</b>			-5		-80	
18. Trade credit and short-term loans.....	1 360	<b>-7 857</b>	2 454		-4 545	<b>-81</b>			-642	<b>-383</b>	675	<b>799</b>
19. Short-term government bonds.....		<b>1</b>		<b>34</b>		<b>1 871</b>		<b>-2 851</b>		<b>415</b>		<b>-319</b>
20. Long-term government bonds.....		<b>3 928</b>		<b>-111</b>		<b>-3 681</b>		<b>4 734</b>		<b>-2 394</b>		<b>-223</b>
21. Non-marketable government bonds <sup>5</sup> .....		<b>-30</b>		<b>2 980</b>		<b>4</b>				<b>-2</b>		
22. Securities of local authorities.....						<b>-35</b>		<b>20</b>		<b>4</b>		<b>51</b>
23. Securities of public enterprises.....		<b>284</b>	-94			<b>-440</b>		<b>79</b>		<b>-1 017</b>	-436	<b>2 022</b>
24. Other loan stock and preference shares.....	1 471	<b>1 159</b>			258	<b>186</b>		<b>-23</b>	-543	<b>-59</b>	-102	<b>600</b>
25. Ordinary shares.....	5 631	<b>26 389</b>		<b>3</b>	3 624	<b>-307</b>		<b>2 926</b>	386	<b>-11 564</b>	8 182	<b>446</b>
26. Foreign branch/head office balances.....												
27. Long-term loans.....	3 910	<b>-1 588</b>			-122				746	<b>-588</b>	-117	<b>980</b>
28. Mortgage loans.....	-3					<b>3 764</b>				<b>-205</b>		<b>-1 052</b>
29. Interest in retirement and life funds <sup>6</sup> .....		<b>72</b>							14 200			
30. Amounts receivable/payable.....	69	<b>-300</b>	-378	<b>-46</b>	240	<b>-239</b>			258	<b>-675</b>	13	<b>206</b>
31. Other assets/liabilities.....	557	<b>-316</b>	742	<b>-3 042</b>	-2 424	<b>5 115</b>		<b>398</b>	-7 446	<b>8 165</b>	1 057	<b>-1 739</b>
32. Balancing item.....			-74	<b>9</b>	-847	<b>-727</b>			-700	<b>964</b>	-860	

**S = Sources**, i.e. net increase in liabilities at transaction value.

**U = Uses**, i.e. net increase in assets at transaction value.

KB230

1. A negative amount reflects a decrease in that item. In the case of liabilities (sources) it denotes a reduction in the available sources of funds and in the case of assets (uses) it indicates an additional source of funds.

2. Including mutual banks and the Postbank.

3. As taken from the national income (and production) accounts.

4. Namely deposits with the S A Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.

5. Non-marketable bonds and other Treasury bills.

6. Members' interest in the reserves of retirement and all insurance funds.

**NATIONAL FINANCIAL ACCOUNT (continued)****Flow of funds for the third quarter 1999<sup>1</sup>**

R millions

General government				Corporate business enterprises				Households, etc.		Total		Sectors	
Central government and provincial governments		Local authorities		Public sector		Private sector							
S	U	S	U	S	U	S	U	S	U	S	U	Transaction items	
-7 794		-1 123		-44		4 439		1 893		3 384			1. Net saving <sup>3</sup>
2 438		1 418		4 548		11 726		4 939		26 054			2. Consumption of fixed capital <sup>3</sup>
	<b>458</b>			244		54		160		458		<b>458</b>	3. Capital transfers
	<b>2 773</b>		<b>1 546</b>		<b>4 737</b>		<b>15 562</b>		<b>3 813</b>		<b>29 438</b>		4. Gross capital formation <sup>3</sup>
-8 587		-1 251		11		657		3 179		-			5. Net lending (+) / Net borrowing (-) (S)
	<b>-8 587</b>		<b>-1 251</b>		<b>11</b>		<b>657</b>		<b>3 179</b>				6. Net financial investment (+) or (-) (U)
4 435		-362		2 936		9 560		18 833		95 227			7. Net incurrence of financial liabilities (Total S 9 - 32)
	<b>-4 152</b>		<b>-1 613</b>		<b>2 947</b>		<b>10 217</b>		<b>22 012</b>		<b>95 227</b>		8. Net acquisition of financial assets (Total U 9 - 32)
	<b>831</b>		<b>-412</b>		<b>1 472</b>		<b>-6 570</b>		<b>2 725</b>	5 958	<b>5 958</b>		9. Gold and other foreign reserves
	<b>-107</b>		<b>548</b>		<b>606</b>		<b>5 117</b>		<b>1 748</b>	14 079	<b>14 079</b>		10. Cash and demand monetary <sup>4</sup> deposits
	<b>-77</b>		<b>-200</b>		<b>28</b>		<b>-5 244</b>		<b>-1 206</b>	8 017	<b>8 017</b>		11. Short-/ medium-term monetary <sup>4</sup> deposits
			<b>-736</b>		<b>-54</b>		<b>881</b>		<b>3 368</b>	-4 847	<b>-4 847</b>		12. Long-term monetary <sup>4</sup> deposits
	<b>306</b>		<b>5</b>	84	<b>770</b>	2 752	<b>1 530</b>		<b>151</b>	3 740	<b>3 740</b>		13. Deposits with other financial institutions
-199					<b>-35</b>		<b>780</b>			8 741	<b>8 741</b>		14. Deposits with other institutions
		-15		277	<b>33</b>	382	<b>315</b>			-199	<b>-199</b>		15. Treasury bills
229		354		-51		8 661		-124		-1 268	<b>-1 268</b>		16. Other bills
408	<b>194</b>	991	<b>-1 312</b>	-440	<b>1 190</b>	-8 412	<b>3 301</b>	4 595	<b>593</b>	11 454	<b>11 454</b>		17. Bank loans and advances
-1 147			<b>5</b>				<b>-297</b>		<b>-6</b>	-3 556	<b>-3 556</b>		18. Trade credit and short-term loans
-284			<b>15</b>		<b>-175</b>		<b>-2 472</b>		<b>95</b>	-1 147	<b>-1 147</b>		19. Short-term government bonds
2 950			<b>-2</b>							-284	<b>-284</b>		20. Long-term government bonds
	<b>-1</b>	-55			<b>36</b>		<b>-133</b>		<b>3</b>	2 950	<b>2 950</b>		21. Non-marketable government bonds <sup>5</sup>
			<b>1</b>	2 755			<b>1 293</b>		<b>3</b>	-55	<b>-55</b>		22. Securities of local authorities
			<b>303</b>		<b>-19</b>	2 262	<b>1 181</b>		<b>18</b>	2 225	<b>2 225</b>		23. Securities of public enterprises
	<b>11</b>			689	<b>296</b>	8 492	<b>-75</b>		<b>8 879</b>	3 346	<b>3 346</b>		24. Other loan stock and preference shares
-796	<b>-1</b>	394	<b>220</b>	-2 380	<b>1 835</b>	-2 248	<b>-1 132</b>	1 055	<b>716</b>	27 004	<b>27 004</b>		25. Ordinary shares
			<b>167</b>	2 448	<b>62</b>	400		-109		442	<b>442</b>		26. Foreign branch/head office balances
					<b>1</b>		<b>2 057</b>		<b>12 070</b>	2 736	<b>2 736</b>		27. Long-term loans
										14 200	<b>14 200</b>		28. Mortgage loans
-45	<b>300</b>	20		246		1 558	<b>3 814</b>	1 079			<b>3 060</b>		29. Interest in retirement and life funds <sup>6</sup>
3 319	<b>-5 608</b>	-2 403	<b>-549</b>	-658	<b>-2 198</b>	-3 966	<b>8 034</b>	12 337	<b>-7 145</b>	3 060	<b>1 115</b>		30. Amounts receivable/payable
		352	<b>334</b>	-34	<b>-901</b>	-321	<b>-2 163</b>			1 115	<b>1 115</b>		31. Other assets/liabilities
										-2 484	<b>-2 484</b>		32. Balancing item

**S = Sources**, i.e. net increase in liabilities at transaction value.**U = Uses**, i.e. net increase in assets at transaction value.

KB231

1. A negative amount reflects a decrease in that item. In the case of liabilities (sources) it denotes a reduction in the available sources of funds and in the case of assets (uses) it indicates an additional source of funds.

2. Including mutual banks and the Postbank.

3. As taken from the national income (and production) accounts.

4. Namely deposits with the S A Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.

5. Non-marketable bonds and other Treasury bills.

6. Members' interest in the reserves of retirement and all insurance funds.

## NATIONAL FINANCIAL ACCOUNT

Flow of funds for the fourth quarter 1999<sup>1</sup>

R millions

Transaction items	Sectors		Financial intermediaries									
			Foreign sector		Monetary authority		Other monetary institutions <sup>2</sup>		Public Investment Commissioners		Insurers and retirement funds	
	S	U	S	U	S	U	S	U	S	U	S	U
1. Net saving <sup>3</sup> .....	2 294		243		3 027		10		209		1 742	
2. Consumption of fixed capital <sup>3</sup> .....			4		507				503			
3. Capital transfers .....												
4. Gross capital formation <sup>3</sup> .....				<b>18</b>	<b>1 050</b>				<b>52</b>		<b>5</b>	
5. Net lending (+) / Net borrowing (-) (S) .....	2 294		229		2 484		10		660		1 737	
6. Net financial investment (+) or (-) (U) .....		<b>2 294</b>		<b>229</b>	<b>2 484</b>			<b>10</b>	<b>660</b>		<b>1 737</b>	
7. Net incurrence of financial liabilities (Total S 9 - 32) .....	23 364		-487		5 623		3 759		25 286		2 103	
8. Net acquisition of financial assets (Total U 9 - 32) .....		<b>25 658</b>		<b>-258</b>	<b>8 107</b>			<b>3 769</b>	<b>25 946</b>		<b>3 840</b>	
9. Gold and other foreign reserves .....	13 243			<b>5 373</b>	<b>7 871</b>							
10. Cash and demand monetary <sup>4</sup> deposits .....		<b>-1 826</b>	6 736	<b>385</b>	23 026	<b>-642</b>		<b>-1 185</b>	<b>3 926</b>		<b>2 628</b>	
11. Short-/ medium-term monetary <sup>4</sup> deposits .....		<b>1 432</b>	1 028	<b>13</b>	-9 427			<b>-1 321</b>	<b>1 571</b>		<b>738</b>	
12. Long-term monetary <sup>4</sup> deposits .....		<b>-870</b>		<b>5</b>	-1 955			<b>360</b>	<b>469</b>			
13. Deposits with other financial institutions .....		<b>-2</b>				<b>-89</b>			<b>-13</b>	4 255		
14. Deposits with other institutions .....	2 300	<b>32</b>				<b>628</b>	3 759		<b>5 599</b>		<b>1 058</b>	
15. Treasury bills .....						<b>284</b>			<b>-435</b>		<b>-587</b>	
16. Other bills .....	-2		-2 953		3 301	<b>-2 871</b>		<b>5 264</b>	-27	<b>-345</b>	-368	<b>1 754</b>
17. Bank loans and advances .....	7		-7 138	<b>-7 394</b>	-7 402	<b>-2 266</b>			30		-1 083	
18. Trade credit and short-term loans .....	-933	<b>4 089</b>	1 051	<b>-1</b>	1 109	<b>1 436</b>			3 547	<b>1 758</b>	-1 775	<b>-1 939</b>
19. Short-term government bonds .....		<b>190</b>		<b>134</b>		<b>-5 012</b>		<b>175</b>	<b>6 037</b>		<b>1 577</b>	
20. Long-term government bonds .....		<b>7 141</b>		<b>417</b>		<b>-667</b>		<b>-4 076</b>	<b>-10 042</b>		<b>158</b>	
21. Non-marketable government bonds <sup>5</sup> .....		<b>12</b>		<b>204</b>		<b>54</b>						
22. Securities of local authorities .....						<b>727</b>		<b>-98</b>	<b>-235</b>		<b>19</b>	
23. Securities of public enterprises .....		<b>2 096</b>	5			<b>299</b>		<b>484</b>	<b>3 018</b>	5 077	<b>-32</b>	
24. Other loan stock and preference shares .....	1 844	<b>-2 619</b>			274	<b>-873</b>		<b>384</b>	-251	<b>3 830</b>	176	<b>-138</b>
25. Ordinary shares .....	6 390	<b>15 353</b>		<b>-6</b>	-3 109	<b>1 041</b>		<b>4 110</b>	-224	<b>1 486</b>	2 183	<b>576</b>
26. Foreign branch/head office balances .....												
27. Long-term loans .....	-435	<b>-748</b>			-92				-2	<b>1 303</b>	179	<b>80</b>
28. Mortgage loans .....	-2					<b>2 698</b>				<b>1 103</b>		<b>653</b>
29. Interest in retirement and life funds <sup>6</sup> .....		<b>782</b>							2 362			
30. Amounts receivable/payable .....	74	<b>-64</b>	-23	<b>81</b>	3 915	<b>237</b>			5 063	<b>2 063</b>	-14	<b>81</b>
31. Other assets/liabilities .....	878	<b>660</b>	786	<b>514</b>	-4 793	<b>5 410</b>		<b>-328</b>	12 386	<b>3 868</b>	-5 304	<b>-2 786</b>
32. Balancing item .....			21	<b>17</b>	776	<b>-158</b>			2 402	<b>985</b>	-1 223	

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U = Uses, i.e. net increase in assets at transaction value.

KB230

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4. Namely deposits with the S A Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.

5. Non-marketable bonds and other Treasury bills.

6. Members' interest in the reserves of retirement and all insurance funds.

## NATIONAL FINANCIAL ACCOUNT (continued)

Flow of funds for the fourth quarter 1999<sup>1</sup>

R millions

General government				Corporate business enterprises				Households, etc.		Total		Sectors
Central government and provincial governments		Local authorities		Public sector		Private sector		S	U	S	U	
S	U	S	U	S	U	S	U					S
7 299		-1 214		364		2 844		-13 274		3 544		1. Net saving <sup>3</sup>
2 492		1 449		4 580		11 976		5 025		26 536		2. Consumption of fixed capital <sup>3</sup>
	<b>338</b>			269		60		9		338	<b>338</b>	3. Capital transfers
	<b>3 127</b>		<b>1 665</b>		<b>4 082</b>		<b>16 132</b>		<b>3 949</b>		<b>30 080</b>	4. Gross capital formation <sup>3</sup>
6 326		-1 430		1131		-1 252		-12 189		-		5. Net lending (+) / Net borrowing (-) (S)
	<b>6 326</b>		<b>-1 430</b>		<b>1 131</b>		<b>-1 252</b>		<b>-12 189</b>			6. Net financial investment (+) or (-) (U)
-9 127		1 525		1 891		28 655		2 072		84 664		7. Net incurrence of financial liabilities (Total S 9 - 32)
	<b>-2 801</b>		<b>95</b>		<b>3 022</b>		<b>27 403</b>		<b>-10 117</b>		<b>84 664</b>	8. Net acquisition of financial assets (Total U 9 - 32)
	<b>-1</b>									13 243	<b>13 243</b>	9. Gold and other foreign reserves
	<b>3 670</b>		<b>403</b>		<b>2 637</b>		<b>24 698</b>		<b>-4 932</b>	29 762	<b>29 762</b>	10. Cash and demand monetary <sup>4</sup> deposits
	<b>-1 241</b>		<b>-881</b>		<b>-1 390</b>		<b>-1 530</b>		<b>-5 790</b>	-8 399	<b>-8 399</b>	11. Short-/ medium-term monetary <sup>4</sup> deposits
	<b>-828</b>		<b>-67</b>		<b>-160</b>		<b>1 051</b>		<b>-1 915</b>	-1 955	<b>-1 955</b>	12. Long-term monetary <sup>4</sup> deposits
			<b>-810</b>		<b>-109</b>		<b>712</b>		<b>4 566</b>	4 255	<b>4 255</b>	13. Deposits with other financial institutions
	<b>663</b>		<b>-5</b>	-163	<b>404</b>	3 759	<b>1 288</b>		<b>-12</b>	9 655	<b>9 655</b>	14. Deposits with other institutions
699					<b>-49</b>		<b>1 486</b>			699	<b>699</b>	15. Treasury bills
		1		929	<b>120</b>	-923	<b>-3 964</b>			-42	<b>-42</b>	16. Other bills
325		-906		1 841		3 819		847		-9 660	<b>-9 660</b>	17. Bank loans and advances
-16	<b>-10</b>	-2 059	<b>1 174</b>	-2 214	<b>-707</b>	8 091	<b>4 227</b>	3 703	<b>477</b>	10 504	<b>10 504</b>	18. Trade credit and short-term loans
6 457							<b>2 989</b>		<b>367</b>	6 457	<b>6 457</b>	19. Short-term government bonds
-13 899			<b>25</b>		<b>-441</b>		<b>-7 883</b>		<b>1 469</b>	-13 899	<b>-13 899</b>	20. Long-term government bonds
301			<b>31</b>							301	<b>301</b>	21. Non-marketable government bonds <sup>5</sup>
		61			<b>-16</b>		<b>-336</b>			61	<b>61</b>	22. Securities of local authorities
			<b>-3</b>	915			<b>130</b>		<b>5</b>	5 997	<b>5 997</b>	23. Securities of public enterprises
			<b>69</b>	71	<b>38</b>	-1 364	<b>-114</b>		<b>173</b>	750	<b>750</b>	24. Other loan stock and preference shares
	<b>-123</b>			2 558	<b>103</b>	7 433	<b>-7 199</b>		<b>-110</b>	15 231	<b>15 231</b>	25. Ordinary shares
												26. Foreign branch/head office balances
761	<b>-23</b>	445	<b>201</b>	3 806	<b>-1 189</b>	-2 932	<b>4 265</b>	2 165	<b>6</b>	3 895	<b>3 895</b>	27. Long-term loans
			<b>-354</b>	-778	<b>82</b>	5 129		-167		4 182	<b>4 182</b>	28. Mortgage loans
							<b>205</b>		<b>1 375</b>	2 362	<b>2 362</b>	29. Interest in retirement and life funds <sup>6</sup>
-79	<b>418</b>	23		-363		3 156	<b>8 039</b>	-897		10 855	<b>10 855</b>	30. Amounts receivable/payable
-3 676	<b>-5 326</b>	3 839	<b>1 002</b>	-4 108	<b>3 585</b>	2 219	<b>-2 155</b>	-3 579	<b>-5 796</b>	-1 352	<b>-1 352</b>	31. Other assets/liabilities
		121	<b>-690</b>	-603	<b>114</b>	268	<b>1 494</b>			1 762	<b>1 762</b>	32. Balancing item

**S = Sources**, i.e. net increase in liabilities at transaction value.**U = Uses**, i.e. net increase in assets at transaction value.

KB231

1. A negative amount reflects a decrease in that item. In the case of liabilities (sources) it denotes a reduction in the available sources of funds and in the case of assets (uses) it indicates an additional source of funds.

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4. Namely deposits with the S A Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.

5. Non-marketable bonds and other Treasury bills.

6. Members' interest in the reserves of retirement and all insurance funds.

**NATIONAL FINANCIAL ACCOUNT**  
**Flow of funds for the year 1999<sup>1</sup>**  
R millions

Transaction items	Sectors		Financial intermediaries									
	Foreign sector		Monetary authority		Other monetary institutions <sup>2</sup>		Public Investment Commissioners		Insurers and retirement funds		Other financial institutions	
	S	U	S	U	S	U	S	U	S	U	S	U
1. Net saving <sup>3</sup> .....	3 398		979		12 211		52		821		5 347	
2. Consumption of fixed capital <sup>3</sup> .....			16		1 978				1 862			
3. Capital transfers .....												
4. Gross capital formation <sup>3</sup> .....				<b>88</b>		<b>5 240</b>				<b>320</b>		<b>152</b>
5. Net lending (+) / Net borrowing (-) (S) .....	3 398		907		8 949		52		2 363		5 195	
6. Net financial investment (+) or (-) (U) .....		<b>3 398</b>		<b>907</b>		<b>8 949</b>		<b>52</b>		<b>2 363</b>		<b>5 195</b>
7. Net incurrence of financial liabilities (Total S 9 - 32) .....	79 782		12 175		55 728		19 561		67 661		35 623	
8. Net acquisition of financial assets (Total U 9 - 32) .....		<b>83 180</b>		<b>13 082</b>		<b>64 677</b>		<b>19 613</b>		<b>70 024</b>		<b>40 818</b>
9. Gold and other foreign reserves .....	25 800			<b>12 644</b>		<b>13 156</b>						
10. Cash and demand monetary <sup>4</sup> deposits .....		<b>-260</b>	6 311	<b>382</b>	44 531	<b>-186</b>		<b>64</b>		<b>9 738</b>		<b>13 324</b>
11. Short-/ medium-term monetary <sup>4</sup> deposits .....		<b>675</b>	-893	<b>-40</b>	7 641			<b>-394</b>		<b>6 845</b>		<b>4 820</b>
12. Long-term monetary <sup>4</sup> deposits .....		<b>-418</b>		<b>5</b>	-9 731			<b>85</b>		<b>2 171</b>		
13. Deposits with other financial institutions .....		<b>-9</b>				<b>65</b>		<b>9</b>		<b>45</b>	27 310	
14. Deposits with other institutions .....	7 696	<b>-1 104</b>				<b>322</b>	19 561			<b>27 437</b>		<b>1 446</b>
15. Treasury bills .....						<b>35</b>				<b>-149</b>		<b>693</b>
16. Other bills .....	-4		132		2 385	<b>1 927</b>		<b>2 764</b>	-132	<b>-699</b>	-374	<b>8 505</b>
17. Bank loans and advances .....	-116		3 380	<b>-3 062</b>	-2 908	<b>29 787</b>			36		-2 240	
18. Trade credit and short-term loans .....	-1 833	<b>-10 707</b>	1 697	<b>-1</b>	-611	<b>1 583</b>			-2 851	<b>1 316</b>	3 690	<b>2 693</b>
19. Short-term government bonds .....		<b>197</b>		<b>133</b>		<b>3 304</b>		<b>-729</b>		<b>121</b>		<b>3 301</b>
20. Long-term government bonds .....		<b>28 777</b>		<b>410</b>		<b>-4 373</b>		<b>2 658</b>		<b>-10 796</b>		<b>-1 911</b>
21. Non-marketable government bonds <sup>5</sup> .....		<b>-48</b>		<b>-1 867</b>		<b>58</b>						
22. Securities of local authorities .....				<b>1</b>		<b>1 226</b>		<b>170</b>		<b>-189</b>		<b>-6</b>
23. Securities of public enterprises .....		<b>2 380</b>	75			<b>573</b>		<b>1 006</b>		<b>1 150</b>	5 570	<b>2 774</b>
24. Other loan stock and preference shares .....	6 782	<b>-2 251</b>			851	<b>1 120</b>		<b>465</b>	-1 036	<b>5 669</b>	399	<b>1 466</b>
25. Ordinary shares .....	32 650	<b>61 567</b>		<b>20</b>	565	<b>2 798</b>		<b>12 468</b>	36	<b>6 370</b>	7 037	<b>3 600</b>
26. Foreign branch/head office balances .....												
27. Long-term loans .....	7 358	<b>4 116</b>			-597				810	<b>-3 105</b>	-927	<b>3 278</b>
28. Mortgage loans .....	-16					<b>8 173</b>			-4	<b>565</b>		<b>-2 266</b>
29. Interest in retirement and life funds <sup>6</sup> .....		<b>-2 958</b>				<b>-4</b>			32 296			
30. Amounts receivable/payable .....	260	<b>-66</b>	199	<b>132</b>	7 419	<b>1 365</b>			15 936	<b>1 768</b>	-12	<b>-31</b>
31. Other assets/liabilities .....	1 205	<b>3 289</b>	1 459	<b>4 283</b>	5 971	<b>5 670</b>		<b>1 047</b>	19 240	<b>19 005</b>	-2 279	<b>-817</b>
32. Balancing item .....			-185	<b>42</b>	212	<b>-1 922</b>			3 330	<b>2 762</b>	-2 551	<b>-51</b>

**S = Sources**, i.e. net increase in liabilities at transaction value.

**U = Uses**, i.e. net increase in assets at transaction value.

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1. A negative amount reflects a decrease in that item. In the case of liabilities (sources) it denotes a reduction in the available sources of funds and in the case of assets (uses) it indicates an additional source of funds.
2. Including mutual banks and the Postbank.
3. As taken from the national income (and production) accounts.
4. Namely deposits with the S A Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.
5. Non-marketable bonds and other Treasury bills.
6. Members' interest in the reserves of retirement and all insurance funds.

**NATIONAL FINANCIAL ACCOUNT (continued)****Flow of funds for the year 1999<sup>1</sup>**

R millions

General government				Corporate business enterprises				Households, etc.		Total		Sectors	
Central government and provincial governments		Local authorities		Public sector		Private sector							
S	U	S	U	S	U	S	U	S	U	S	U	Transaction items	
-16 078		-4 733		-393		13 662		1 358		16 624			1. Net saving <sup>3</sup>
9 665		5 634		18 105		46 235		19 777		103 272			2. Consumption of fixed capital <sup>3</sup>
	<b>1 983</b>			1 455		322		206		1 983			3. Capital transfers
	<b>11 350</b>		<b>6 520</b>		<b>18 521</b>		<b>62 804</b>		<b>14 901</b>		<b>119 896</b>		4. Gross capital formation <sup>3</sup>
-19 746		-5 619		646		-2 585		6 440		-			5. Net lending (+) / Net borrowing (-) (S)
	<b>-19 746</b>		<b>-5 619</b>		<b>646</b>		<b>-2 585</b>		<b>6 440</b>				6. Net financial investment (+) or (-) (U)
20 230		10 181		2 519		94 092		28 621		426 173			7. Net incurrence of financial liabilities (Total S 9 - 32)
	<b>484</b>		<b>4 562</b>		<b>3 165</b>		<b>91 507</b>		<b>35 061</b>		<b>426 173</b>		8. Net acquisition of financial assets (Total U 9 - 32)
	<b>6 481</b>		<b>848</b>		<b>3 063</b>		<b>18 375</b>		<b>-987</b>	25 800	<b>25 800</b>		9. Gold and other foreign reserves
	<b>-1 195</b>		<b>-846</b>		<b>-2 320</b>		<b>3 259</b>		<b>-4 056</b>	50 842	<b>50 842</b>		10. Cash and demand monetary <sup>4</sup> deposits
	<b>-845</b>		<b>459</b>		<b>-205</b>		<b>-6 561</b>		<b>-4 422</b>	6 748	<b>6 748</b>		11. Short-/ medium-term monetary <sup>4</sup> deposits
			<b>-1 042</b>		<b>-276</b>		<b>1 797</b>		<b>26 721</b>	-9 731	<b>-9 731</b>		12. Long-term monetary <sup>4</sup> deposits
	<b>1 792</b>	-17	<b>-2</b>	-14	<b>-206</b>	5 512	<b>2 781</b>		<b>272</b>	27 310	<b>27 310</b>		13. Deposits with other financial institutions
1 199							<b>620</b>			32 738	<b>32 738</b>		14. Deposits with other institutions
		-12		8 517	<b>237</b>	2 856	<b>634</b>			1 199	<b>1 199</b>		15. Treasury bills
329		-1 154		1 311		21 497		6 590		13 368	<b>13368</b>		16. Other bills
892	<b>751</b>	6 439	<b>4 824</b>	-966	<b>3 036</b>	1 932	<b>14 795</b>	11 345	<b>1 444</b>	26 725	<b>26725</b>		17. Bank loans and advances
7 249			<b>5</b>				<b>11</b>		<b>906</b>	19 734	<b>19 734</b>		18. Trade credit and short-term loans
6 981			<b>1 763</b>		<b>-969</b>		<b>-9 530</b>		<b>952</b>	7 249	<b>7 249</b>		19. Short-term government bonds
-1 830			<b>27</b>							6 981	<b>6 981</b>		20. Long-term government bonds
	<b>-4</b>	-381					<b>-1 579</b>			-1 830	<b>-1 830</b>		21. Non-marketable government bonds <sup>5</sup>
	<b>-7</b>		<b>-3</b>	3 720			<b>1 507</b>		<b>-15</b>	-381	<b>-381</b>		22. Securities of local authorities
			<b>138</b>	22	<b>-1 065</b>	2 641	<b>3 621</b>		<b>496</b>	9 365	<b>9 365</b>		23. Securities of public enterprises
	<b>-14</b>			4 898	<b>539</b>	47 051	<b>-643</b>		<b>5 532</b>	9 659	<b>9 659</b>		24. Other loan stock and preference shares
187	<b>-374</b>	291	<b>335</b>	-687	<b>377</b>	2 043	<b>5 956</b>	2 850	<b>745</b>	92 237	<b>92 237</b>		25. Ordinary shares
			<b>-676</b>	1 499	<b>338</b>	4 787		-132		11 328	<b>11 328</b>		26. Foreign branch/head office balances
					<b>-4</b>		<b>7 097</b>		<b>28 165</b>	6 134	<b>6 134</b>		27. Long-term loans
38	<b>1 338</b>	26		616	<b>137</b>	5 760	<b>26 177</b>	578		32 296	<b>32 296</b>		28. Mortgage loans
5 185	<b>-7 439</b>	3 499	<b>-978</b>	-15 662	<b>436</b>	-575	<b>21 629</b>	7 390	<b>-20 692</b>	30 820	<b>30 820</b>		29. Interest in retirement and life funds <sup>6</sup>
		1 490	<b>-290</b>	-735	<b>47</b>	588	<b>1 561</b>			25 433	<b>25 433</b>		30. Amounts receivable/payable
										2 149	<b>2 149</b>		31. Other assets/liabilities
													32. Balancing item

**S = Sources**, i.e. net increase in liabilities at transaction value.**U = Uses**, i.e. net increase in assets at transaction value.

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1. A negative amount reflects a decrease in that item. In the case of liabilities (sources) it denotes a reduction in the available sources of funds and in the case of assets (uses) it indicates an additional source of funds.

2. Including mutual banks and the Postbank.

3. As taken from the national income (and production) accounts.

4. Namely deposits with the S A Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.

5. Non-marketable bonds and other Treasury bills.

6. Members' interest in the reserves of retirement and all insurance funds.