

International economic relations

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Key Information

General notes

Owing to the rounding off of figures, the sum of the separate items will sometimes differ from the total shown.

... denotes not available

– denotes a value equal to nil

0 denotes a value between nil and half of the measuring unit

BETALINGSBALANS¹
Jaarsyfers
R miljoene

BALANCE OF PAYMENTS¹
Annual figures
R millions

	1991	1992	1993	1994	1995	1996	1997	1998
Lopende rekening Current account								
Goedere-uitvoer, v.a.b. ² Merchandise exports, f.o.b. ² (5000J)	46 147	50 446	58 428	69 866	86 580	103 906	118 012	135 054
Netto gouduitvoer ³ Net gold exports ³ (5001J)	19 587	19 391	22 449	23 670	22 538	26 300	25 818	25 907
Ontvangste vir dienste Service receipts..... (5002J)	8 804	9 561	10 701	13 306	16 751	21 589	24 587	29 126
Inkomste-ontvangste Income receipts..... (5680J)	2 414	2 649	2 286	3 455	4 128	4 663	6 011	7 255
Min: Goedere-invoer, v.a.b. ² Less: Merchandise imports, f.o.b. ² (5003J)	47 466	51 976	60 512	77 675	99 425	118 658	133 061	150 751
Min: Betalings vir dienste Less: Payments for services..... (5004J)	10 554	12 427	15 407	18 072	21 667	24 681	27 657	30 209
Min: Inkomstebetalings Less: Income payments..... (5681J)	11 273	11 050	10 986	12 054	14 554	18 041	20 808	23 936
Lopende oordragte (netto ontvangste +) Current transfers (net receipts +)..... (5006J)	-1 418	-1 042	-2 092	-2 160	-2 340	-3 206	-3 328	-4 076
Saldo op lopende rekening Balance on current account (5007J)	6 241	5 552	4 867	336	-7 989	-8 128	-10 426	-11 630
Kapitaaloordragrekening (netto ontvangste +) Capital transfer account (net receipts +) (5682J)	-99	-120	-188	-236	-145	-203	-892	-310
Finansiële rekening Financial account								
Regstreekse belegging Direct investment								
Laste ⁴ Liabilities ⁴ (5640J)	685	10	33	1 348	4 502	3 515	17 587	3 104
Bates ⁵ Assets ⁵ (5656J)	-574	-5 524	-974	-4 388	-9 059	-4 485	-10 831	-9 575
Netto regstreekse belegging Net direct investment..... (5683J)	111	-5 514	-941	-3 040	-4 557	-970	6 756	-6 471
Portefeuljebelegging Portfolio investment								
Laste Liabilities..... (5644J)	1 740	5 227	2 427	10 298	10 651	17 983	51 563	50 452
Bates Assets..... (5660J)	-1 074	-277	-10	-290	-1 631	-8 407	-20 983	-30 077
Netto portefeuljebelegging Net portfolio investment..... (5684J)	666	4 950	2 417	10 008	9 020	9 576	30 580	20 375
Ander belegging Other investment								
Laste Liabilities..... (5650J)	-3 091	5	-6 332	-1 554	17 217	7 492	-1 330	6 534
Bates Assets..... (5666J)	-229	-932	-813	-1 055	-1 899	-2 704	-8 957	-2 872
Netto ander belegging Net other investment..... (5685J)	-3 320	-927	-7 145	-2 609	15 318	4 788	-10 287	3 662
Onaangetekende transaksies ⁶ Unrecorded transactions ⁶ (5686J)	538	-3 377	-7 923	-1 572	-3 060	-10 166	-4 869	-9 643
Verandering in netto goud- en ander buitelandse reserves weens betalingsbalanstransaksies Change in net gold and other foreign reserves owing to balance of payments transactions (5020J)	4 137	564	-8 913	2 887	8 587	-5 103	10 862	-4 017
Verandering in laste verwant aan reserves ⁷ Change in liabilities related to reserves ⁷ (5021J)	-1 024	808	7 427	-413	-5 306	-6	8 089	4 529
STR-toekennings en waardasleaaansuiwerings SDR allocations and valuation adjustments..... (5022J)	-468	326	1 609	344	315	3 245	257	6 165
Verandering in bruto goud- en ander buitelandse reserves Change in gross gold and other foreign reserves (5023J)	2 645	1 698	123	2 818	3 596	-1 864	19 208	6 677
Memo item: Verandering in kapitaaloordrag- en finansiële rekeninge insluitende onaangetekende transaksies Memo item: Change in capital transfer and financial accounts including unrecorded transactions..... (5687J)	-2 104	-4 988	-13 780	2 551	16 576	3 025	21 288	7 613

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- Gegewens vir die laaste vier jaar is voorlopig en onderhewig aan hersiening.
- Gepubliseerde doeansyfers aangesuiwer vir betalingsbalansdoeleindes.
- Netto verkope van goud in die buiteland plus veranderinge in goudbesit van die Reserwebank en ander bankinstellings.
- Belegging deur buitelanders in ondernemings in Suid-Afrika waarin hulle individueel of gesamentlik in die geval van geaffilieerde organisasies of persone ten minste 10 persent van die stemreg besit.
- Belegging deur Suid-Afrikaanse inwoners in buitelandse ondernemings waarin hulle ten minste 10 persent van die stemreg besit.
- Transaksies op die lopende, kapitaaloordrag- en finansiële rekeninge.
- Laste verwant aan buitelandse reserves omvat alle korttermyn buitelandse laste van die Reserwebank en korttermyn buitelandse lenings aan die Sentrale regering deur buitelandse banke en owerhede.

- Data for the last four years are preliminary and subject to revision.
- Published customs figures adjusted for balance of payments purposes.
- Net foreign sales of gold plus changes in gold holdings of the Reserve Bank and other banking institutions.
- Investment by foreigners in undertakings in South Africa in which they have individually or collectively in the case of affiliated organisations or persons at least 10 per cent of the voting rights.
- Investment by South African residents in undertakings abroad in which they have at least 10 per cent of the voting rights.
- Transactions on the current, capital transfer and financial accounts.
- Liabilities related to foreign reserves include all foreign short-term liabilities of the Reserve Bank and short-term foreign loans to the Central government by foreign banks and authorities.

BETALINGSBALANS¹
Kwartaalsyfers
R miljoene

BALANCE OF PAYMENTS¹
Quarterly figures
R millions

	1997				1998					1999
	02	03	04	1997	01	02	03	04	1998	01
Lopende rekening Current account										
Goedere-uitvoer, v.a.b. ² Merchandise exports, f.o.b. ² (5000K)	28 281	32 198	32 952	118 012	32 256	33 070	36 860	32 868	135 054	35 431
Netto gouduitvoer ³ Net gold exports ³ (5001K)	6 178	6 499	6 429	25 818	6 368	5 760	6 735	7 044	25 907	6 185
Ontvangste vir dienste Service receipts..... (5002K)	5 930	6 336	6 479	24 587	6 926	6 865	7 356	7 979	29 126	7 387
Inkomste-ontvangste Income receipts..... (5680K)	1 531	1 194	2 237	6 011	1 423	2 219	1 885	1 728	7 255	1 690
Min: Goedere-invoer, v.a.b. ² Less: Merchandise imports, f.o.b. ² (5003K)	31 567	36 330	35 399	133 061	33 352	34 221	44 059	39 119	150 751	33 687
Min: Betalings vir dienste Less: Payments for services..... (5004K)	7 009	7 313	7 061	27 657	6 448	7 783	8 375	7 603	30 209	7 518
Min: Inkomstebetalinge Less: Income payments..... (5681K)	4 546	5 558	6 212	20 808	5 540	5 949	6 276	6 171	23 936	6 444
Lopende oordragte (netto ontvangste +) Current transfers (net receipts +)..... (5006K)	-891	-720	-800	-3 328	-1 094	-996	-985	-1 001	-4 076	-1 019
Saldo op lopende rekening Balance on current account (5007K)	-2 093	-3 694	-1 375	-10 426	539	-1 035	-6 859	-4 275	-11 630	2 025
Kapitaaloordragrekening (netto ontvangste +) Capital transfer account (net receipts +) (5682K)	-62	-700	-58	-892	-57	-94	-84	-75	-310	-57
Finansiële rekening Financial account										
Regstreekse belegging Direct investment										
Laste ⁴ Liabilities ⁴ (5640K)	7 788	2 068	6 659	17 587	405	1 212	1 919	-432	3 104	2 046
Bates ⁵ Assets ⁵ (5656K)	-2 684	-3 393	-4 495	-10 831	-958	-133	-8 074	-410	-9 575	-4 305
Netto regstreekse belegging Net direct investment..... (5683K)	5 104	-1 325	2 164	6 756	-553	1 079	-6 155	-842	-6 471	-2 259
Portefeuljbelegging Portfolio investment										
Laste Liabilities..... (5644K)	21 176	17 342	2 636	51 563	26 497	22 517	-1 068	2 506	50 452	10 932
Bates Assets..... (5660K)	-9 612	-3 975	-4 304	-20 983	-7 138	-11 306	-5 461	-6 172	-30 077	-5 815
Netto portefeuljbelegging Net portfolio investment..... (5684K)	11 564	13 367	-1 668	30 580	19 359	11 211	-6 529	-3 666	20 375	5 117
Ander belegging Other investment										
Laste Liabilities..... (5650K)	1 740	-5 193	-1 251	-1 330	-1 446	-2 339	1 424	8 895	6 534	-1 138
Bates Assets..... (5666K)	-2 636	-4 067	1 334	-8 957	-5 133	-85	3 844	-1 498	-2 872	-2 066
Netto ander belegging Net other investment..... (5685K)	-896	-9 260	83	-10 287	-6 579	-2 424	5 268	7 397	3 662	-3 204
Onaangetekende transaksies ⁶ Unrecorded transactions ⁶ (5686K)	-2 396	-38	-256	-4 869	-4 671	-9 064	2 977	1 115	-9 643	3 733
Verandering in netto goud- en ander buitelandse reserwes Change in net gold and other foreign reserves owing to balance of payments transactions (5020K)	11 221	-1 650	-1 110	10 862	8 038	-327	-11 382	-346	-4 017	5 355
Verandering in laste verwant aan reserwes ⁷ Change in liabilities related to reserves ⁷ (5021K)	-1 167	3 560	3 676	8 089	-1 421	5 591	999	-640	4 529	-793
STR-toekennings en waardasieaanpassings SDR allocations and valuation adjustments..... (5022K)	265	574	503	257	1 186	5 539	195	-755	6 165	1 563
Verandering in bruto goud- en ander buitelandse reserwes Change in gross gold and other foreign reserves (5023K)	10 319	2 484	3 069	19 208	7 803	10 803	-10 188	-1 741	6 677	6 125
Memo item: Verandering in kapitaaloordrag- en finansiële rekeninge insluitende onaangetekende transaksies Memo item: Change in capital transfer and financial accounts including unrecorded transactions..... (5687K)	13 314	2 044	265	21 288	7 499	708	-4 524	3 929	7 613	3 330

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**LOPENDE REKENING VAN DIE BETALINGS-
BALANS**
Seisoensaangesuiwerde syfers teen 'n jaarkoers
R miljoene

**CURRENT ACCOUNT OF THE BALANCE OF
PAYMENTS**
Seasonally adjusted figures at an annual rate
R millions

Tydperk Period	Goedere- uitvoer, v.a.b. Merchandise exports, f.o.b. (5000L)	Netto goud- uitvoer Net gold exports (5001L)	Ontvangste vir dienste Service receipts (5002L)	Inkomste- ontvangste Income receipts (5680L)	Min: Goedere- invoer v.a.b. Less: Merchandise imports, f.o.b. (5003L)	Min: Betalings vir dienste Less: Payments for services (5004L)	Min: Inkomste- betalings Less: Income payments (5681L)	Lopende oordragte (netto ontvangste +) Current transfers (net receipts +) (5006L)	Saldo op lopende rekening Balance on current account (5007L)
1991: 01	43 155	17 368	8 076	2 382	46 612	10 284	10 717	-1 163	2 205
02	48 464	20 244	7 539	3 175	47 041	10 502	12 948	-1 401	7 530
03	43 118	19 716	9 294	2 227	49 544	11 098	10 174	-1 533	2 006
04	49 851	21 020	10 307	1 872	46 667	10 332	11 253	-1 576	13 222
1991	46 147	19 587	8 804	2 414	47 466	10 554	11 273	-1 418	6 241
1992: 01	50 629	21 628	9 617	3 102	50 225	11 155	11 361	-812	11 423
02	50 377	16 960	9 596	2 457	48 591	12 737	11 583	-1 005	5 474
03	51 924	20 368	9 381	2 986	55 080	12 995	9 659	-1 083	5 842
04	48 854	18 608	9 650	2 051	54 008	12 821	11 597	-1 268	-531
1992	50 446	19 391	9 561	2 649	51 976	12 427	11 050	-1 042	5 552
1993: 01	49 781	21 660	10 423	2 084	56 566	14 121	9 817	-1 802	1 642
02	57 238	22 284	10 978	1 813	55 945	15 438	9 750	-2 156	9 024
03	57 831	24 520	10 957	2 657	63 306	15 181	12 033	-2 169	3 276
04	68 862	21 332	10 446	2 590	66 231	16 888	12 344	-2 239	5 528
1993	58 428	22 449	10 701	2 286	60 512	15 407	10 986	-2 092	4 867
1994: 01	65 306	24 884	12 490	3 415	68 452	17 920	11 931	-1 752	6 040
02	62 941	23 740	13 287	3 843	71 956	16 892	13 520	-2 225	-782
03	68 414	25 432	13 345	2 889	83 282	18 788	10 987	-2 258	-5 235
04	82 803	20 624	14 102	3 673	87 010	18 688	11 778	-2 407	1 319
1994	69 866	23 670	13 306	3 455	77 675	18 072	12 054	-2 160	336
1995: 01	80 576	22 684	15 537	3 585	95 908	19 993	13 460	-1 861	-8 840
02	80 152	22 276	16 974	3 823	99 135	20 565	15 230	-2 460	-14 165
03	92 401	24 936	16 933	3 565	99 703	24 047	13 142	-2 619	-1 676
04	93 191	20 256	17 560	5 539	102 954	22 063	16 384	-2 420	-7 275
1995	86 580	22 538	16 751	4 128	99 425	21 667	14 554	-2 340	-7 989
1996: 01	93 767	24 932	19 559	4 533	105 969	22 707	15 717	-2 804	-4 406
02	97 495	25 300	19 871	4 552	116 662	22 677	18 818	-3 189	-14 128
03	111 342	28 736	23 569	4 858	125 458	27 318	18 071	-3 269	-5 611
04	113 020	26 232	23 357	4 709	126 543	26 022	19 558	-3 562	-8 367
1996	103 906	26 300	21 589	4 663	118 658	24 681	18 041	-3 206	-8 128
1997: 01	105 840	26 848	22 620	5 347	124 735	26 804	18 206	-2 846	-11 936
02	110 996	24 712	25 060	5 686	125 468	27 823	18 087	-3 669	-8 593
03	124 835	25 996	25 362	5 811	138 327	28 268	22 412	-3 157	-10 160
04	130 377	25 716	25 306	7 200	143 714	27 733	24 527	-3 640	-11 015
1997	118 012	25 818	24 587	6 011	133 061	27 657	20 808	-3 328	-10 426
1998: 01	132 116	25 472	26 911	6 561	141 003	27 420	22 388	-3 468	-3 219
02	131 337	23 040	29 089	7 916	137 672	30 999	23 632	-4 095	-5 016
03	143 564	26 940	29 376	8 107	165 872	32 385	25 317	-4 246	-19 833
04	133 199	28 176	31 128	6 436	158 457	30 032	24 407	-4 495	-18 452
1998	135 054	25 907	29 126	7 255	150 751	30 209	23 936	-4 076	-11 630
1999: 01	149 082	24 740	28 680	7 560	142 428	32 219	25 959	-3 211	6 245

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BUITELANDSE HANDEL
Indekse van volume en pryse van goedere
en nie-faktordienste
Seisoensinvloed uitgeskakel 1995 = 100

FOREIGN TRADE
Indices of volume and prices of goods
and non-factor services
Seasonally adjusted 1995 = 100

Tydperk Period	Uitvoer ¹ / Exports ¹				Invoer ¹ / Imports ¹		Ruilverhouding ² / Terms of trade ²	
	Goud uitgesluit Excluding gold		Goud ingesluit Including gold		Volume (5034L)	Prys Price (5035L)	Goud uitgesluit Excluding gold (5036L)	Goud ingesluit Including gold (5037L)
	Volume (5030L)	Prys Price (5031L)	Volume (5032L)	Prys Price (5033L)			Excluding gold (5036L)	Including gold (5037L)
1991: 01	72.5	68.2	79.0	68.8	65.5	71.9	94.9	95.7
02.....	75.2	71.9	83.5	72.4	64.4	73.9	97.3	98.0
03.....	68.6	73.7	77.2	74.0	66.7	75.3	97.9	98.3
04.....	76.4	76.0	83.7	76.9	63.0	74.8	101.6	102.8
1991	73.2	72.4	80.8	73.0	64.9	74.0	97.9	98.7
1992: 01	76.5	76.1	86.0	75.6	67.2	75.7	100.5	99.9
02.....	74.9	77.4	80.6	75.8	65.6	77.4	100.0	97.9
03.....	75.8	78.2	84.9	76.4	69.9	80.7	96.9	94.7
04.....	72.7	77.7	79.7	76.8	70.4	78.6	98.9	97.7
1992	75.0	77.3	82.8	76.1	68.3	78.1	99.1	97.5
1993: 01	73.3	79.4	81.7	79.6	71.8	81.5	97.4	97.7
02.....	80.8	81.7	87.2	82.4	70.4	83.9	97.4	98.2
03.....	78.2	85.0	86.8	85.3	74.2	87.5	97.1	97.5
04.....	87.9	87.3	91.6	87.3	78.9	87.3	100.0	100.0
1993	80.0	83.3	86.8	83.6	73.8	85.0	98.0	98.3
1994: 01	84.6	88.9	89.6	91.0	81.7	87.6	101.5	103.9
02.....	79.7	92.5	84.4	94.1	80.6	91.3	101.3	103.1
03.....	83.6	94.5	89.5	95.1	88.9	95.3	99.2	99.8
04.....	98.9	94.8	98.7	94.5	92.4	95.0	99.8	99.5
1994	86.7	92.7	90.5	93.7	85.9	92.3	100.4	101.6
1995: 01	94.5	98.6	96.2	98.3	98.0	97.6	101.0	100.7
02.....	93.8	100.2	94.5	100.3	97.8	101.0	99.2	99.3
03.....	105.2	100.6	105.8	100.8	101.7	100.6	100.0	100.2
04.....	106.5	100.6	103.5	100.6	102.5	100.8	99.8	99.8
1995	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1996: 01	107.1	102.3	106.1	103.5	104.3	101.7	100.6	101.8
02.....	105.4	107.6	102.7	110.2	107.9	106.6	100.9	103.4
03.....	119.5	109.2	115.9	112.1	114.0	110.7	98.6	101.3
04.....	117.0	112.7	112.0	115.3	109.1	115.5	97.6	99.8
1996	112.2	107.9	109.2	110.3	108.8	108.6	99.4	101.6
1997: 01	109.3	113.7	108.0	114.1	109.7	114.2	99.6	99.9
02.....	113.9	115.5	110.7	115.3	111.1	114.1	101.2	101.1
03.....	123.7	117.4	120.0	116.5	118.9	115.9	101.3	100.5
04.....	126.8	118.7	122.0	118.0	119.9	118.3	100.3	99.7
1997	118.4	116.3	115.2	116.0	114.9	115.6	100.6	100.3
1998: 01	127.4	120.7	121.2	120.8	115.8	120.5	100.2	100.2
02.....	125.2	123.9	118.4	123.0	113.8	123.0	100.7	100.0
03.....	121.3	137.9	116.0	136.8	120.2	136.8	100.8	100.0
04.....	120.0	132.4	115.6	132.2	120.0	130.3	101.6	101.5
1998	123.5	128.7	117.8	128.2	117.4	127.6	100.8	100.4
1999: 01	125.7	136.8	118.1	136.1	106.2	136.2	100.4	99.9

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1. Afgelei uit die pos "goedere en nie-faktordienste" in die nasionale rekeninge.
2. Uitvoerprysindeks gedeel deur invoerprysindeks.

1. Derived from the national accounts item "goods and non-factor services".
2. Export price index divided by import price index.

DIENSTE, INKOMSTE EN OORDRAGTE
R miljoene

SERVICES, INCOME AND TRANSFERS
R millions

	1991	1992	1993	1994	1995	1996	1997	1998	
ONTVANGSTE									RECEIPTS
DIENTE-ONTVANGSTE									SERVICES RECEIPTS
Vervoer.....(5700Y)	1 771	2 379	2 588	3 196	3 879	4 301	5 025	5 971	Transportation
Reisgelde.....(5041Y)	834	1 033	1 032	1 312	1 916	2 235	2 632	3 123	Passenger fares
Ander.....(5042Y)	937	1 346	1 556	1 884	1 963	2 066	2 393	2 848	Other
Toerismeverkeer.....(5043Y)	5 111	5 165	6 083	7 323	7 709	11 082	12 770	15 079	Travel
Besigheid.....(5701Y)	574	648	993	1 256	1 031	1 344	1 466	1 751	Business
Ander.....(5702Y)	4 537	4 517	5 090	6 067	6 678	9 738	11 304	13 328	Other
Ander dienste.....(5051Y)	1 922	2 017	2 030	2 787	5 163	6 206	6 792	8 076	Other services
Totale dienste.....(5002Y)	8 804	9 561	10 701	13 306	16 751	21 589	24 587	29 126	Total services
INKOMSTE-ONTVANGSTE									INCOME RECEIPTS
Vergoeding van werknemers.....(5703Y)	287	260	272	280	301	320	345	503	Compensation of employees
Inkomste uit belegging									Investment income
Regstreekse belegging.....(5704Y)	1 362	1 817	1 579	2 295	2 619	3 067	3 499	4 009	Direct investment
Dividende.....(5044Y)	1 337	1 581	1 391	1 853	2 163	2 642	2 725	2 694	Dividends
Rente.....(5045Y)	25	151	175	280	236	289	643	1 048	Interest
Takwinste, ens.....(5046Y)	-	85	13	162	220	136	131	267	Branch profits, etc.
Onregstreekse belegging ¹(5705Y)	765	572	435	880	1 208	1 276	2 176	2 743	Non-direct investment ¹
Dividende.....(5047Y)	238	216	190	353	267	326	303	300	Dividends
Rente.....(5048Y)	527	356	245	527	941	950	1 864	2 443	Interest
Totale inkomste.....(5680Y)	2 414	2 649	2 286	3 455	4 128	4 663	6 011	7 255	Total income
LOPENDE OORDRAGONTVANGSTE									CURRENT TRANSFER RECEIPTS
Sentrale regering.....(5707Y)	330	280	330	426	599	133	485	144	Central government
Ander sektore.....(5708Y)	16	69	86	83	110	105	155	190	Other sectors
Totale lopende oordragte.....(5709Y)	346	349	416	509	709	238	640	334	Total current transfers
KAPITAALOORDRAGONTVANGSTE									CAPITAL TRANSFER RECEIPTS
Sentrale regering.....(5710Y)	-	-	-	-	8	-	8	-	Central government
Ander sektore.....(5711Y)	68	80	61	71	80	116	136	134	Other sectors
Totale kapitaaloorragte.....(5712Y)	68	80	61	71	88	116	144	134	Total capital transfers
BETALINGS									PAYMENTS
DIENTEBETALINGS									SERVICES PAYMENTS
Vervoer.....(5720Y)	4 278	4 700	5 423	6 793	8 329	10 101	11 435	12 361	Transportation
Reisgelde.....(5057Y)	1 412	1 409	1 491	2 083	2 052	2 446	2 754	3 303	Passenger fares
Ander.....(5058Y)	2 866	3 291	3 932	4 710	6 277	7 655	8 681	9 058	Other
Toerismeverkeer.....(5059Y)	3 235	4 438	6 133	6 610	6 713	7 585	9 040	10 257	Travel
Besigheid.....(5721Y)	881	1 078	1 593	1 877	2 082	2 453	3 000	3 318	Business
Ander.....(5722Y)	2 354	3 360	4 540	4 733	4 631	5 132	6 040	6 939	Other
Ander dienste.....(5067Y)	3 041	3 289	3 851	4 669	6 625	6 995	7 182	7 591	Other services
Totale dienste.....(5004Y)	10 554	12 427	15 407	18 072	21 667	24 681	27 657	30 209	Total services
INKOMSTEBETALINGS									INCOME PAYMENTS
Vergoeding van werknemers.....(5723Y)	2 212	2 105	2 063	2 029	2 058	2 216	2 265	2 299	Compensation of employees
Inkomste uit belegging									Investment income
Regstreekse belegging.....(5724Y)	2 960	2 728	2 166	2 338	1 939	2 939	3 746	4 082	Direct investment
Dividende.....(5060Y)	2 400	2 009	1 717	1 839	1 119	1 925	2 352	2 724	Dividends
Rente.....(5061Y)	434	404	240	267	354	600	1 105	1 303	Interest
Takwinste, ens.....(5062Y)	126	315	209	232	466	414	289	55	Branch profits, etc.
Onregstreekse belegging ¹(5725Y)	6 101	6 217	6 757	7 687	10 557	12 886	14 797	17 555	Non-direct investment ¹
Dividende.....(5063Y)	800	1 231	772	866	1 424	2 451	2 004	2 320	Dividends
Rente.....(5064Y)	5 301	4 986	5 985	6 821	9 133	10 435	12 793	15 235	Interest
Totale inkomste.....(5681Y)	11 273	11 050	10 986	12 054	14 554	18 041	20 808	23 936	Total income
LOPENDE OORDRAGBETALINGS									CURRENT TRANSFER PAYMENTS
Sentrale regering.....(5727Y)	1 727	1 332	2 401	2 543	2 877	3 243	3 823	4 280	Central government
Ander sektore.....(5728Y)	37	59	107	126	172	201	145	130	Other sectors
Totale lopende oordragte.....(5729Y)	1 764	1 391	2 508	2 669	3 049	3 444	3 968	4 410	Total current transfers
KAPITAALOORDRAGBETALINGS									CAPITAL TRANSFER PAYMENTS
Sentrale regering.....(5730Y)	-	-	-	-	-	-	625	-	Central government
Ander sektore.....(5731Y)	167	200	249	307	233	319	411	444	Other sectors
Totale kapitaaloorragte.....(5732Y)	167	200	249	307	233	319	1 036	444	Total capital transfers

KB505

1. Insluitende portefeulje- en ander belegging.

1. Including portfolio and other investment.

DIENSTE, INKOMSTE EN OORDRAGTE
Seisoensaangesuiwerde syfers teen 'n jaarkoers
R miljoene

SERVICES, INCOME AND TRANSFERS
Seasonally adjusted figures at an annual rate
R millions

	1997				1998					1999	
	02	03	04	1997	01	02	03	04	1998	01	
ONTVANGSTE											RECEIPTS
DIENTE-ONTVANGSTE											SERVICES RECEIPTS
Vervoer (5700L)	4 852	5 287	5 124	5 025	5 410	5 784	6 235	6 455	5 971	6 258	Transportation
Reisgelde..... (5041L)	2 509	2 762	2 730	2 632	2 712	2 853	3 345	3 582	3 123	3 456	Passenger fares
Ander..... (5042L)	2 343	2 525	2 394	2 393	2 698	2 931	2 890	2 873	2 848	2 802	Other
Toerismeverkeer (5043L)	12 450	13 284	13 085	12 770	13 721	15 410	14 921	16 264	15 079	14 079	Travel
Besigheid..... (5701L)	1 453	1 462	1 412	1 466	1 705	1 772	1 725	1 802	1 751	1 764	Business
Ander..... (5702L)	10 997	11 822	11 673	11 304	12 016	13 638	13 196	14 462	13 328	12 315	Other
Ander dienste (5051L)	7 758	6 791	7 097	6 792	7 780	7 895	8 220	8 409	8 076	8 343	Other services
Totale dienste (5002L)	25 060	25 362	25 306	24 587	26 911	29 089	29 376	31 128	29 126	28 680	Total services
INKOMSTE-ONTVANGSTE											INCOME RECEIPTS
Vergoeding van werknemers..... (5703L)	356	356	332	345	456	480	496	580	503	480	Compensation of employees
Inkomste uit belegging											Investment income
Regstreekse belegging (5704L)	3 411	3 439	3 756	3 499	3 491	4 706	4 440	3 399	4 009	4 020	Direct investment
Dividende (5044L)	2 782	2 734	2 833	2 725	2 494	3 206	2 932	2 144	2 694	2 799	Dividends
Rente (5045L)	573	569	808	643	888	960	1 288	1 056	1 048	1 098	Interest
Takwinst, ens. (5046L)	56	136	115	131	109	540	220	199	267	123	Branch profits, etc.
Onregstreekse belegging ¹ (5705L)	1 919	2 016	3 112	2 167	2 614	2 730	3 171	2 457	2 743	3 060	Non-direct investment ¹
Dividende (5047L)	305	300	322	303	303	359	368	170	300	462	Dividends
Rente (5048L)	1 614	1 716	2 790	1 864	2 311	2 371	2 803	2 287	2 443	2 598	Interest
Totale inkomste (5680L)	5 686	5 811	7 200	6 011	6 561	7 916	8 107	6 436	7 255	7 560	Total income
LOPENDE OORDRAGONTVANGSTE											CURRENT TRANSFER RECEIPTS
Sentrale regering..... (5707L)	120	858	526	485	106	144	194	132	144	462	Central government
Ander sektore (5708L)	180	140	140	155	160	200	200	200	190	206	Other sectors
Totale lopende oordragte (5709L)	300	998	666	640	266	344	394	332	334	668	Total current transfers
KAPITAALOORDRAGONTVANGSTE											CAPITAL TRANSFER RECEIPTS
Sentrale regering..... (5710L)	18	-	13	8	-	-	-	-	-	-	Central government
Ander sektore (5711L)	149	126	161	136	155	111	141	129	134	153	Other sectors
Totale kapitaaloordragte (5712L)	167	126	174	144	155	111	141	129	134	153	Total capital transfers
BETALINGS											PAYMENTS
DIENTEBETALINGS											SERVICES PAYMENTS
Vervoer (5720L)	11 377	11 787	12 129	11 435	12 124	12 598	13 203	11 519	12 361	13 536	Transportation
Reisgelde..... (5057L)	2 703	2 619	3 083	2 754	3 179	3 302	3 484	3 247	3 303	4 617	Passenger fares
Ander..... (5058L)	8 674	9 168	9 046	8 681	8 945	9 296	9 719	8 272	9 058	8 919	Other
Toerismeverkeer (5059L)	8 796	9 213	8 802	9 040	7 711	11 100	11 381	10 836	10 257	10 837	Travel
Besigheid..... (5721L)	2 996	3 197	2 794	3 000	2 668	3 430	3 810	3 364	3 318	3 772	Business
Ander..... (5722L)	5 800	6 016	6 008	6 040	5 043	7 670	7 571	7 472	6 939	7 065	Other
Ander dienste (5067L)	7 650	7 268	6 802	7 182	7 585	7 301	7 801	7 677	7 591	7 846	Other services
Totale dienste (5004L)	27 823	28 268	27 733	27 657	27 420	30 999	32 385	30 032	30 209	32 219	Total services
INKOMSTEBETALINGS											INCOME PAYMENTS
Vergoeding van werknemers..... (5723L)	2 312	2 240	2 232	2 265	2 276	2 356	2 272	2 292	2 299	2 208	Compensation of employees
Inkomste uit belegging											Investment income
Regstreekse belegging (5724L)	3 053	3 749	4 641	3 746	3 830	4 328	4 148	4 022	4 082	3 911	Direct investment
Dividende (5060L)	1 883	2 186	3 066	2 352	2 462	3 129	2 541	2 764	2 724	2 198	Dividends
Rente (5061L)	953	1 267	1 262	1 105	1 275	1 151	1 567	1 219	1 303	1 673	Interest
Takwinst, ens. (5062L)	217	296	313	289	93	48	40	39	55	40	Branch profits, etc.
Onregstreekse belegging ¹ (5725L)	12 722	16 423	17 654	14 797	16 282	16 948	18 897	18 093	17 555	19 840	Non-direct investment ¹
Dividende (5063L)	1 688	1 710	2 884	2 004	1 900	2 806	1 984	2 590	2 320	1 716	Dividends
Rente (5064L)	11 034	14 713	14 770	12 793	14 382	14 142	16 913	15 503	15 235	18 124	Interest
Totale inkomste (5681L)	18 087	22 412	24 527	20 808	22 388	23 632	25 317	24 407	23 936	25 959	Total income
LOPENDE OORDRAGBETALINGS											CURRENT TRANSFER PAYMENTS
Sentrale regering..... (5727L)	3 833	3 999	4 158	3 823	3 614	4 319	4 500	4 687	4 280	3 700	Central government
Ander sektore (5728L)	136	156	148	145	120	120	140	140	130	179	Other sectors
Totale lopende oordragte (5729L)	3 969	4 155	4 306	3 968	3 734	4 439	4 640	4 827	4 410	3 879	Total current transfers
KAPITAALOORDRAGBETALINGS											CAPITAL TRANSFER PAYMENTS
Sentrale regering..... (5730L)	-	2 500	-	625	-	-	-	-	-	-	Central government
Ander sektore (5731L)	392	454	388	411	398	464	499	415	444	398	Other sectors
Totale kapitaaloordragte (5732L)	392	2 954	388	1 036	398	464	499	415	444	398	Total capital transfers

KB531

1. Insluitende portefeulje- en ander belegging.

1. Including portfolio and other investment.

KAPITAALBEWEGINGS¹
Jaarsyfers
R miljoene

CAPITAL MOVEMENTS¹
Annual figures
R millions

	1991	1992	1993	1994	1995	1996	1997	1998
Laste² Liabilities²								
Regstreekse belegging³ Direct investment³ (5640J)	685	10	33	1 348	4 502	3 515	17 587	3 104
Openbare korporasies Public corporations..... (5641J)	-	21	-23	14	45	5	5 640	819
Banksektor Banking sector (5642J)	-	-	-	-	517	99	650	398
Private nie-banksektor Private non-banking sector (5643J)	685	-11	56	1 334	3 940	3 411	11 297	1 887
Portefeuljebelegging Portfolio investment (5644J)	1 740	5 227	2 427	10 298	10 651	17 983	51 563	50 452
Monetêre owerhede Monetary authorities (5645J)	-	-	-	-	-	-	-	-
Openbare owerhede Public authorities (5646J)	884	1 381	2 183	6 897	1 921	8 051	23 702	3 414
Openbare korporasies Public corporations..... (5647J)	1 142	1 645	281	893	4 040	-364	778	246
Banksektor Banking sector (5648J)	3 824	2 672	-2 846	604	-2 745	887	4 664	3 099
Private nie-banksektor Private non-banking sector (5649J)	-4 110	-471	2 809	1 904	7 435	9 409	22 419	43 693
Ander belegging Other investment (5650J)	-3 091	5	-6 332	-1 554	17 217	7 492	-1 330	6 534
Monetêre owerhede ⁴ Monetary authorities ⁴ (5651J)	168	23	316	43	184	-377	267	-162
Openbare owerhede Public authorities (5652J)	517	746	-2 014	-1 656	428	1 998	-549	-410
Openbare korporasies Public corporations..... (5653J)	-1 570	-595	-2 699	-261	2 675	-1 658	-1 492	106
Banksektor Banking sector (5654J)	-1 442	1	-1 092	1 289	10 685	5 589	-1 558	4 309
Private nie-banksektor Private non-banking sector (5655J)	-764	-170	-843	-969	3 245	1 940	2 002	2 691
Bates⁵ Assets⁵								
Regstreekse belegging⁶ Direct investment⁶ (5656J)	-574	-5 524	-974	-4 388	-9 059	-4 485	-10 831	-9 575
Openbare korporasies Public corporations..... (5657J)	-	-	-	-	-	-	-	-
Banksektor Banking sector (5658J)	-	-	-53	-130	-77	-240	-530	-4 337
Private nie-banksektor Private non-banking sector (5659J)	-574	-5 524	-921	-4 258	-8 982	-4 245	-10 301	-5 238
Portefeuljebelegging Portfolio investment (5660J)	-1 074	-277	-10	-290	-1 631	-8 407	-20 983	-30 077
Monetêre owerhede Monetary authorities (5661J)	-	-	-	-	-	-	-	-
Openbare owerhede Public authorities (5662J)	-	-	-	-	-	-	-	-
Openbare korporasies Public corporations..... (5663J)	-	-	-	-	-	-	-	-
Banksektor Banking sector (5664J)	-176	-1	75	40	-160	60	382	178
Private nie-banksektor Private non-banking sector (5665J)	-898	-276	-85	-330	-1 471	-8 467	-21 365	-30 255
Ander belegging Other investment (5666J)	-229	-932	-813	-1 055	-1 899	-2 704	-8 957	-2 872
Monetêre owerhede ⁷ Monetary authorities ⁷ (5667J)	-46	-759	-87	151	274	51	949	3
Openbare owerhede Public authorities (5668J)	-235	-5	-1	-3	2	-1	9	5
Openbare korporasies Public corporations..... (5669J)	-103	-90	-60	109	-29	-241	-148	-154
Banksektor Banking sector (5670J)	-46	-66	49	-305	226	-559	-554	-527
Private nie-banksektor Private non-banking sector (5671J)	201	-12	-714	-1 007	-2 372	-1 954	-9 213	-2 199

KB529

- Geïdentifiseerde kapitaalbewegings.
- 'n Toename in laste (inflow van kapitaal) word deur 'n positiewe teken aangedui. 'n Afname in laste (outflow van kapitaal) word deur 'n negatiewe teken aangedui.
- Belegging deur buitelanders in ondernemings in Suid-Afrika waarin hulle individueel of gesamentlik in die geval van geaffilieerde organisasies of persone ten minste 10 persent van die stemreg besit.
- Hierdie transaksies omvat slegs die laste van die KOD.
- 'n Toename in bates (inflow van kapitaal) word deur 'n negatiewe teken aangedui. 'n Afname in bates (outflow van kapitaal) word deur 'n positiewe teken aangedui.
- Belegging deur Suid-Afrikaanse inwoners in buitelandse ondernemings waarin hulle individueel of gesamentlik in die geval van geaffilieerde organisasies of persone ten minste 10 persent van die stemreg besit.
- Insluitende die langtermyn bates van die Reserwebank en die KOD.

- Identified capital movements.
- An increase in liabilities (inflow of capital) is indicated by a positive sign. A decrease in liabilities (outflow of capital) is indicated by a negative sign.
- Investment by foreigners in undertakings in South Africa in which they have individually or collectively in the case of affiliated organisations or persons at least 10 per cent of the voting rights.
- These transactions comprise only of the liabilities of the CPD.
- An increase in assets (outflow of capital) is indicated by a negative sign. A decrease in assets (inflow of capital) is indicated by a positive sign.
- Investment by South African residents in undertakings abroad in which they individually or collectively in the case of affiliated organisations or persons have at least 10 per cent of the voting rights.
- Including the long-term assets of the Reserve Bank and the CPD.

KAPITAALBEWEGINGS¹
Kwartaalsyfers
R miljoene

CAPITAL MOVEMENTS¹
Quarterly figures
R millions

	1997				1998					1999
	02	03	04	1997	01	02	03	04	1998	01
Laste² Liabilities²										
Regstreekse belegging³ Direct investment³ (5640K)	7 788	2 068	6 659	17 587	405	1 212	1 919	-432	3 104	2 046
Openbare korporasies Public corporations..... (5641K)	5 640	-	-	5 640	-	819	-	-	819	-
Banksektor Banking sector (5642K)	530	120	-	650	339	59	-	-	398	-
Private nie-banksektor Private non-banking sector (5643K)	1 618	1 948	6 659	11 297	66	334	1 919	-432	1 887	2 046
Portefeuljebelegging Portfolio investment (5644K)	21 176	17 342	2 636	51 563	26 497	22 517	-1 068	2 506	50 452	10 932
Monetêre owerhede Monetary authorities (5645K)	-	-	-	-	-	-	-	-	-	-
Openbare owerhede Public authorities (5646K)	13 839	5 992	-2 492	23 702	12 098	3 902	-10 976	-1 610	3 414	5 370
Openbare korporasies Public corporations..... (5647K)	-618	1 286	-498	778	1 530	1 922	-1 539	-1 667	246	-568
Banksektor Banking sector (5648K)	1 648	1 571	797	4 664	-600	1 228	1 226	1 245	3 099	166
Private nie-banksektor Private non-banking sector (5649K)	6 307	8 493	4 829	22 419	13 469	15 465	10 221	4 538	43 693	5 964
Ander belegging Other investment (5650K)	1 740	-5 193	-1 251	-1 330	-1 446	-2 339	1 424	8 895	6 534	-1 138
Monetêre owerhede ⁴ Monetary authorities ⁴ (5651K)	413	-141	260	267	-235	-182	199	56	-162	-173
Openbare owerhede Public authorities (5652K)	-147	-200	-38	-549	-128	-40	-165	-77	-410	-709
Openbare korporasies Public corporations..... (5653K)	-731	-583	125	-1 492	-289	-1 172	563	1 004	106	493
Banksektor Banking sector (5654K)	1 710	-5 450	-1 765	-1 558	-520	2 428	-324	2 725	4 309	-2 883
Private nie-banksektor Private non-banking sector (5655K)	495	1 181	167	2 002	-274	-3 373	1 151	5 187	2 691	2 134
Bates⁵ Assets⁵										
Regstreekse belegging⁶ Direct investment⁶ (5656K)	-2 684	-3 393	-4 495	-10 831	-958	-133	-8 074	-410	-9 575	-4 305
Openbare korporasies Public corporations..... (5657K)	-	-	-	-	-	-	-	-	-	-
Banksektor Banking sector (5658K)	-287	-111	-126	-530	3	-83	-5 294	1 037	-4 337	-
Private nie-banksektor Private non-banking sector (5659K)	-2 397	-3 282	-4 369	-10 301	-961	-50	-2 780	-1 447	-5 238	-4 305
Portefeuljebelegging Portfolio investment (5660K)	-9 612	-3 975	-4 304	-20 983	-7 138	-11 306	-5 461	-6 172	-30 077	-5 815
Monetêre owerhede Monetary authorities (5661K)	-	-	-	-	-	-	-	-	-	-
Openbare owerhede Public authorities (5662K)	-	-	-	-	-	-	-	-	-	-
Openbare korporasies Public corporations..... (5663K)	-	-	-	-	-	-	-	-	-	-
Banksektor Banking sector (5664K)	123	115	94	382	75	86	81	-64	178	-259
Private nie-banksektor Private non-banking sector (5665K)	-9 735	-4 090	-4 398	-21 365	-7 213	-11 392	-5 542	-6 108	-30 255	-5 556
Ander belegging Other investment (5666K)	-2 636	-4 067	1 334	-8 957	-5 133	-85	3 844	-1 498	-2 872	-2 066
Monetêre owerhede ⁷ Monetary authorities ⁷ (5667K)	261	638	31	949	-1	-7	14	-3	3	46
Openbare owerhede Public authorities (5668K)	-	1	8	9	3	1	1	-	5	-
Openbare korporasies Public corporations..... (5669K)	-50	-83	4	-148	3	-29	-10	-118	-154	-286
Banksektor Banking sector (5670K)	-426	-481	127	-554	-600	-562	1 228	-593	-527	90
Private nie-banksektor Private non-banking sector (5671K)	-2 421	-4 142	1 164	-9 213	-4 538	512	2 611	-784	-2 199	-1 916

KB529

- Geïdentifiseerde kapitaalbewegings.
- 'n Toename in laste (inflow van kapitaal) word deur 'n positiewe teken aangedui. 'n Afname in laste (outflow van kapitaal) word deur 'n negatiewe teken aangedui.
- Belegging deur buitelanders in ondernemings in Suid-Afrika waarin hulle individueel of gesamentlik in die geval van geaffilieerde organisasies of persone ten minste 10 persent van die stemreg besit.
- Hierdie transaksies omvat slegs die laste van die KOD.
- 'n Toename in bates (inflow van kapitaal) word deur 'n negatiewe teken aangedui. 'n Afname in bates (outflow van kapitaal) word deur 'n positiewe teken aangedui.
- Belegging deur Suid-Afrikaanse inwoners in buitelandse ondernemings waarin hulle individueel of gesamentlik in die geval van geaffilieerde organisasies of persone ten minste 10 persent van die stemreg besit.
- Insluitende die langtermyn bates van die Reserwebank en die KOD.

- Identified capital movements.
- An increase in liabilities (inflow of capital) is indicated by a positive sign. A decrease in liabilities (outflow of capital) is indicated by a negative sign.
- Investment by foreigners in undertakings in South Africa in which they have individually or collectively in the case of affiliated organisations or persons at least 10 per cent of the voting rights.
- These transactions comprise only of the liabilities of the CPD.
- An increase in assets (outflow of capital) is indicated by a negative sign. A decrease in assets (inflow of capital) is indicated by a positive sign.
- Investment by South African residents in undertakings abroad in which they individually or collectively in the case of affiliated organisations or persons have at least 10 per cent of the voting rights.
- Including the long-term assets of the Reserve Bank and the CPD.

BUITELANDSE LASTE EN BATES
VAN SUID-AFRIKA
Laste/Liabilities
R miljoene

	Einde	1991	1992	1993	1994	1995	1996	1997
		Totaal	Totaal	Totaal	Totaal	Totaal	Totaal	Totaal
		Total	Total	Total	Total	Total	Total	Total
Regstreekse belegging								
Openbare korporasies..... (5540J)	57	85	98	111	158	176	4 487	
Aandelekapitaal..... (5541J)	57	85	98	111	158	176	4 487	
Ander kapitaal..... (5542J)	-	-	-	-	-	-	-	
Banksektor..... (5543J)	193	264	267	327	844	943	1 593	
Aandelekapitaal..... (5544J)	193	264	267	327	844	943	1 593	
Private nie-banksektor..... (5545J)	26 787	31 128	34 775	42 936	52 053	59 004	74 395	
Aandelekapitaal..... (5546J)	22 118	26 346	28 186	33 359	40 507	46 653	58 329	
Ander langtermynkapitaal..... (5547J)	1 889	2 148	3 543	5 142	6 156	6 452	7 358	
Ander korttermynkapitaal..... (5548J)	2 780	2 634	3 046	4 435	5 390	5 899	8 708	
Vaste eiendom..... (5549J)	967	1 075	1 194	1 327	1 709	1 853	1 988	
Totale regstreekse belegging..... (5550J)	28 004	32 552	36 334	44 701	54 764	61 976	82 463	
Portefeuljebelegging								
Monetêre owerhede..... (5551J)	-	-	-	-	-	-	-	
Skuldsekuriteite..... (5552J)	-	-	-	-	-	-	-	
Openbare owerhede..... (5553J)	3 167	4 876	7 120	12 806	15 590	24 952	45 207	
Skuldsekuriteite..... (5554J)	3 167	4 876	7 120	12 806	15 590	24 952	45 207	
Openbare korporasies..... (5555J)	7 261	9 880	14 045	15 550	20 940	19 919	21 378	
Aandelesekuriteite..... (5556J)	-	-	-	-	-	-	-	
Skuldsekuriteite..... (5557J)	7 261	9 880	14 045	15 550	20 940	19 919	21 378	
Banksektor..... (5558J)	4 426	7 277	4 653	5 722	3 447	4 546	10 062	
Aandelesekuriteite..... (5559J)	602	754	1 122	1 414	2 039	2 647	6 452	
Skuldsekuriteite..... (5560J)	3 824	6 523	3 531	4 308	1 408	1 899	3 610	
Private nie-banksektor..... (5561J)	13 378	16 293	19 955	33 255	45 577	62 114	60 662	
Aandelesekuriteite..... (5562J)	12 714	15 606	19 355	31 349	43 527	59 937	57 526	
Skuldsekuriteite..... (5563J)	664	687	600	1 906	2 050	2 177	3 136	
Totale portefeuljebelegging..... (5564J)	28 232	38 326	45 773	67 333	85 554	111 531	137 309	
Ander belegging								
Monetêre owerhede..... (5565J)	4 725	8 018	17 291	17 823	12 729	14 537	21 411	
Internasionale Monetêre Fonds..... (5566J)	4 370	6 828	11 121	12 021	11 895	14 088	10 880	
Langtermynlenings..... (5567J)	-	-	-	-	-	-	-	
Korttermynlenings..... (5568J)	45	882	5 267	5 084	-	-	9 809	
Deposito's..... (5569J)	310	308	903	718	834	449	722	
Openbare owerhede..... (5570J)	4 203	5 141	3 573	2 156	2 644	5 227	4 650	
Langtermynlenings..... (5571J)	3 001	3 680	1 338	2 156	2 644	5 227	4 650	
Korttermynlenings..... (5572J)	1 202	1 461	2 235	-	-	-	-	
Openbare korporasies..... (5573J)	14 314	14 730	13 960	16 904	20 307	23 757	21 444	
Langtermynlenings..... (5574J)	14 016	14 222	13 183	15 700	18 916	22 848	20 852	
Korttermynlenings..... (5575J)	298	508	777	1 204	1 391	909	592	
Banksektor..... (5576J)	13 737	15 664	16 880	21 062	32 965	43 595	43 132	
Langtermynlenings..... (5577J)	4 403	5 110	5 373	4 891	3 967	3 044	2 088	
Korttermynlenings..... (5578J)	5 622	5 030	5 948	12 898	19 506	29 279	22 405	
Deposito's..... (5579J)	3 712	5 524	5 559	3 273	9 492	11 272	18 639	
Private nie-banksektor..... (5580J)	7 842	10 432	15 649	14 964	19 411	22 419	27 242	
Langtermynlenings..... (5581J)	4 723	5 128	5 674	5 942	7 567	8 400	8 572	
Korttermynlenings en handelsfinansiering..... (5582J)	3 119	5 304	9 975	9 022	11 844	14 019	18 670	
Totale ander belegging..... (5583J)	44 821	53 985	67 353	72 909	88 056	109 535	117 879	
Totale buitelandse laste..... (5584J)	101 057	124 863	149 460	184 943	228 374	283 042	337 651	

**FOREIGN LIABILITIES AND ASSETS
OF SOUTH AFRICA**
Bates/Assets
R millions

1991	1992	1993	1994	1995	1996	1997	End of
Totaal	Totaal	Totaal	Totaal	Totaal	Totaal	Totaal	
Total	Total	Total	Total	Total	Total	Total	
Direct investment							
-	-	-	-	-	-	-	(5590J) Public corporations
-	-	-	-	-	-	-	(5591J) Equity capital
-	-	-	-	-	-	-	(5592J) Other capital
331	465	635	634	866	1 772	2 484	(5593J) Banking sector
331	465	635	634	866	1 772	2 484	(5594J) Equity capital
43 803	53 795	60 316	67 012	84 091	112 201	131 247	(5595J) Private non-banking sector
42 451	50 617	55 923	59 685	76 083	105 418	125 827	(5596J) Equity capital
824	2 201	3 086	5 831	5 444	4 277	2 516	(5597J) Other long-term capital
528	977	1 307	1 496	2 564	2 506	2 904	(5598J) Other short-term capital
37	69	69	52	34	40	43	(5599J) Real estate
44 171	54 329	61 020	67 698	84 991	114 013	133 774	(5600J) Total direct investment
Portfolio investment							
-	-	-	-	-	-	-	(5601J) Monetary authorities
-	-	-	-	-	-	-	(5602J) Debt securities
-	-	-	-	-	-	-	(5603J) Public authorities
-	-	-	-	-	-	-	(5604J) Debt securities
251	195	51	29	33	39	2	(5605J) Public corporations
251	195	51	29	33	39	2	(5606J) Equity securities
-	-	-	-	-	-	-	(5607J) Debt securities
241	236	184	54	616	447	65	(5608J) Banking sector
199	190	162	22	525	399	32	(5609J) Equity securities
42	46	22	32	91	48	33	(5610J) Debt securities
288	275	281	298	1 748	11 758	38 019	(5611J) Private non-banking sector
160	156	159	164	1 518	10 035	32 351	(5612J) Equity securities
128	119	122	134	230	1 723	5 668	(5613J) Debt securities
780	706	516	381	2 397	12 244	38 086	(5614J) Total portfolio investment
Other investment							
12 436	16 102	16 768	19 603	25 354	21 331	37 430	(5615J) Monetary authorities
3 592	5 547	6 138	7 128	8 559	9 962	8 861	(5616J) International Monetary Fund
692	1 451	1 538	1 388	1 115	1 064	115	(5617J) Long-term loans
-	-	-	-	-	-	-	(5618J) Short-term loans
2 463	3 021	3 458	5 967	10 279	4 402	23 351	(5619J) Foreign exchange reserves
5 689	6 083	5 634	5 120	5 401	5 903	5 103	(5620J) Gold reserves
60	68	105	102	90	95	92	(5621J) Public authorities
57	62	98	98	84	89	83	(5622J) Long-term loans
3	6	7	4	6	6	9	(5623J) Short-term loans
287	317	517	648	684	910	889	(5624J) Public corporations
-	-	-	-	-	-	-	(5625J) Long-term loans
287	317	517	648	684	910	889	(5626J) Short-term loans
1 736	2 618	2 728	3 449	2 518	6 480	8 116	(5627J) Banking sector
-	-	-	-	-	-	-	(5628J) Long-term loans
653	878	1 152	1 357	464	527	1 029	(5629J) Short-term loans
935	1 641	1 523	1 998	1 966	5 906	7 017	(5630J) Deposits
148	99	53	94	88	47	70	(5631J) Gold reserves
4 651	4 731	5 809	5 775	7 591	9 075	14 569	(5632J) Private non-banking sector
101	416	308	729	860	721	694	(5633J) Long-term loans
4 550	4 315	5 501	5 046	6 731	8 354	13 875	(5634J) Short-term loans and trade finance
19 170	23 836	25 927	29 577	36 237	37 891	61 096	(5635J) Total other investment
64 121	78 871	87 463	97 656	123 625	164 148	232 956	(5636J) Total foreign assets

**BUITELANDSE LASTE VAN SUID-AFRIKA
VOLGENS GESELEKTEERDE LANDE, 31 DESEMBER 1997**
Laste
R miljoene

	EUROPA									
	EUROPE									
	VK UK	Duitsland Germany	Switserland Switzerland	Luxemburg Luxembourg	Frankryk France	België Belgium	Nederland Netherlands	Oostenryk Austria	Lichtenstein Lichtenstein	Italië Italy
Regstreekse belegging										
Openbare korporasies	-	241	-	-	-	-	-	-	-	-
Aandelekapitaal	-	241	-	-	-	-	-	-	-	-
Ander kapitaal	-	-	-	-	-	-	-	-	-	-
Banksektor	26	204	111	12	325	-	225	-	-	-
Aandelekapitaal	26	204	111	12	325	-	225	-	-	-
Private nie-banksektor	36 989	9 830	3 696	360	1 502	412	4 355	117	487	757
Aandelekapitaal	31 981	5 727	3 000	334	1 166	263	3 468	67	281	680
Ander langtermynkapitaal	2 748	838	367	26	117	32	611	32	120	24
Ander korttermynkapitaal	2 260	3 265	329	-	219	117	276	18	86	53
Vaste eiendom	357	115	24	6	14	21	17	97	2	20
Totale regstreekse belegging	37 372	10 390	3 831	378	1 841	433	4 597	214	489	777
Portefeuljebelegging										
Monetêre owerhede	-	-	-	-	-	-	-	-	-	-
Skuldsekuriteite	-	-	-	-	-	-	-	-	-	-
Openbare owerhede	21 754	2 780	2 157	1 395	127	1 873	1 168	159	77	-
Skuldsekuriteite	21 754	2 780	2 157	1 395	127	1 873	1 168	159	77	-
Openbare korporasies	3 363	4 315	3 866	1 476	176	2 177	1 014	620	102	145
Aandelesekuriteite	-	-	-	-	-	-	-	-	-	-
Skuldsekuriteite	3 363	4 315	3 866	1 476	176	2 177	1 014	620	102	145
Banksektor	2 909	313	813	169	153	269	70	6	1	4
Aandelesekuriteite	1 768	16	550	153	4	257	34	-	-	1
Skuldsekuriteite	1 141	297	263	16	149	12	36	6	1	3
Private nie-banksektor	20 698	305	3 419	1 499	1 063	2 952	399	8	1 321	4
Aandelesekuriteite	19 842	304	3 406	1 493	1 059	2 941	300	8	1 316	4
Skuldsekuriteite	856	1	13	6	4	11	99	-	5	-
Totale portefeuljebelegging	48 724	7 713	10 255	4 539	1 519	7 271	2 651	793	1 501	153
Ander belegging										
Monetêre owerhede	1 757	1 945	1 669	575	2 414	-	759	-	-	-
Internasionale Monetêre Fonds	-	-	-	-	-	-	-	-	-	-
Langtermynlenings	-	-	-	-	-	-	-	-	-	-
Korttermynlenings	1 757	1 945	1 669	575	2 414	-	759	-	-	-
Deposito's	-	-	-	-	-	-	-	-	-	-
Openbare owerhede	1 975	141	402	330	371	8	85	75	-	58
Langtermynlenings	1 975	141	402	330	371	8	85	75	-	58
Korttermynlenings	-	-	-	-	-	-	-	-	-	-
Openbare korporasies	2 834	3 625	179	90	1 829	-	191	-	-	-
Langtermynlenings	2 824	3 330	179	90	1 746	-	191	-	-	-
Korttermynlenings	10	295	-	-	83	-	-	-	-	-
Banksektor	18 244	2 848	284	267	3 301	198	1 140	147	5	51
Langtermynlenings	856	209	167	-	272	-	84	21	-	-
Korttermynlenings	9 925	1 369	-	174	1 511	138	44	88	-	33
Deposito's	7 463	1 270	117	93	1 518	60	1 012	38	5	18
Private nie-banksektor	6 364	4 098	2 068	240	942	412	360	253	23	446
Langtermynlenings	1 775	2 122	450	61	246	6	66	172	-	1
Korttermynlenings en handelsfinansiering	4 589	1 976	1 618	179	696	406	294	81	23	445
Totale ander belegging	31 174	12 657	4 602	1 502	8 857	618	2 535	475	28	555
Totale buitelandse laste	117 270	30 760	18 688	6 419	12 217	8 322	9 783	1 482	2 018	1 485

KB511

**FOREIGN LIABILITIES OF SOUTH AFRICA
BY SELECTED COUNTRIES, 31 DECEMBER 1997**

Liabilities

R millions

		NOORD- EN SUID-AMERIKA NORTH AND SOUTH AMERICA				AFRIKA AFRICA					
Ander	Totaal	VSA	Bahamas	Ander	Totaal	Botswana	Lesotho	Swaziland	Ander	Totaal	
Other	Total	USA	Bahamas	Other	Total	Botswana	Lesotho	Swaziland	Other	Total	
											Direct investment
-	241	2 548	-	-	2 548	-	-	-	-	-	Public corporations
-	241	2 548	-	-	2 548	-	-	-	-	-	Equity capital
-	-	-	-	-	-	-	-	-	-	-	Other capital
48	951	136	-	-	136	-	-	-	-	-	Banking sector
48	951	136	-	-	136	-	-	-	-	-	Equity capital
1 270	59 775	9 201	20	1 253	10 474	30	-	107	313	450	Private non-banking sector
767	47 734	6 809	14	652	7 475	1	-	22	167	190	Equity capital
153	5 068	1 302	1	539	1 842	-	-	51	15	66	Other long-term capital
350	6 973	1 090	5	62	1 157	29	-	34	131	194	Other short-term capital
130	803	501	-	32	533	42	17	80	319	458	Real estate
1 448	61 770	12 386	20	1 285	13 691	72	17	187	632	908	Total direct investment
											Portfolio investment
-	-	-	-	-	-	-	-	-	-	-	Monetary authorities
-	-	-	-	-	-	-	-	-	-	-	Debt securities
45	31 535	9 925	30	28	9 983	-	-	3	783	786	Public authorities
45	31 535	9 925	30	28	9 983	-	-	3	783	786	Debt securities
177	17 431	1 399	4	59	1 462	1	-	1	54	56	Public corporations
-	-	-	-	-	-	-	-	-	-	-	Equity securities
177	17 431	1 399	4	59	1 462	1	-	1	54	56	Debt securities
37	4 744	4 094	1	38	4 133	44	193	77	636	950	Banking sector
18	2 801	3 109	1	6	3 116	-	-	7	520	527	Equity securities
19	1 943	985	-	32	1 017	44	193	70	116	423	Debt securities
121	31 789	24 781	7	172	24 960	2 059	34	7	1 134	3 234	Private non-banking sector
121	30 794	22 653	7	172	22 832	2 051	34	7	1 130	3 222	Equity securities
-	995	2 128	-	-	2 128	8	-	-	4	12	Debt securities
380	85 499	40 199	42	297	40 538	2 104	227	88	2 607	5 026	Total portfolio investment
											Other investment
5	9 124	690	-	-	690	259	183	-	249	691	Monetary authorities
-	-	-	-	-	-	-	-	-	-	-	International Monetary Fund
-	-	-	-	-	-	-	-	-	-	-	Long-term loans
-	9 119	690	-	-	690	-	-	-	-	-	Short-term loans
5	5	-	-	-	-	259	183	-	249	691	Deposits
2	3 447	636	456	-	1 092	-	-	-	2	2	Public authorities
2	3 447	636	456	-	1 092	-	-	-	2	2	Long-term loans
-	-	-	-	-	-	-	-	-	-	-	Short-term loans
66	8 814	9 056	-	4	9 060	-	-	1	-	1	Public corporations
-	8 360	8 933	-	-	8 933	-	-	-	-	-	Long-term loans
66	454	123	-	4	127	-	-	1	-	1	Short-term loans
303	26 788	5 022	1	263	5 286	583	1 323	543	1 999	4 448	Banking sector
-	1 609	104	-	41	145	-	-	-	-	-	Long-term loans
148	13 430	2 755	-	-	2 755	284	29	71	1 253	1 637	Short-term loans
155	11 749	2 163	1	222	2 386	299	1 294	472	746	2 811	Deposits
386	15 592	7 311	31	608	7 950	36	39	46	515	636	Private non-banking sector
23	4 922	2 848	23	370	3 241	3	3	4	136	146	Long-term loans
363	10 670	4 463	8	238	4 709	33	36	42	379	490	Short-term loans and trade finance
762	63 765	22 715	488	875	24 078	878	1 545	590	2 765	5 778	Total other investment
2 590	211 034	75 300	550	2 457	78 307	3 054	1 789	865	6 004	11 712	Total foreign liabilities

**BUITELANDSE LASTE EN BATES VAN SUID-AFRIKA
VOLGENS GESELEKTEERDE LANDE, 31 DESEMBER 1997
(vervolg)
Laste/Liabilities
R miljoene**

	ASIë ASIA						OSEANIë OCEANIA			Internasio- nale organi- sasies ¹	TOTAAL
	Japan	Hongkong	Taiwan	Maleisië	Ander	Totaal	Australië	Ander	Totaal	Internatio- nal organi- sasies ¹	TOTAL
	Japan	Hong Kong	Taiwan	Malaysia	Other	Total	Australia	Other	Total		
Regstreekse belegging											
Openbare korporasies	-	-	-	1 698	-	1 698	-	-	-	-	4 487
Aandelekapitaal	-	-	-	1 698	-	1 698	-	-	-	-	4 487
Ander kapitaal	-	-	-	-	-	-	-	-	-	-	-
Banksektor	-	-	65	300	141	506	-	-	-	-	1 593
Aandelekapitaal	-	-	65	300	141	506	-	-	-	-	1 593
Private nie-banksektor	1 051	190	145	1 449	342	3 177	390	3	393	126	74 395
Aandelekapitaal	838	126	89	1 416	77	2 546	322	3	325	59	58 329
Ander langtermynkapitaal	95	57	44	31	35	262	54	-	54	66	7 358
Ander korttermynkapitaal	118	7	12	2	230	369	14	-	14	1	8 708
Vaste eiendom	16	29	7	9	24	85	101	5	106	3	1 988
Totale regstreekse belegging	1 067	219	217	3 456	507	5 466	491	8	499	129	82 463
Portefeuljebelegging											
Monetêre owerhede	-	-	-	-	-	-	-	-	-	-	-
Skuldsekuriteite	-	-	-	-	-	-	-	-	-	-	-
Openbare owerhede	2 620	214	-	-	20	2 854	47	2	49	-	45 207
Skuldsekuriteite	2 620	214	-	-	20	2 854	47	2	49	-	45 207
Openbare korporasies	2 095	143	-	-	82	2 320	103	6	109	-	21 378
Aandelesekuriteite	-	-	-	-	-	-	-	-	-	-	-
Skuldsekuriteite	2 095	143	-	-	82	2 320	103	6	109	-	21 378
Banksektor	1	20	57	1	20	99	18	3	21	115	10 062
Aandele sekuriteite	-	1	-	-	1	2	5	1	6	-	6 452
Skuld sekuriteite	1	19	57	1	19	97	13	2	15	115	3 610
Private nie-banksektor	19	27	4	-	81	131	72	85	157	391	60 662
Aandelesekuriteite	19	27	4	-	81	131	72	85	157	390	57 526
Skuldsekuriteite	-	-	-	-	-	-	-	-	-	1	3 136
Totale portefeuljebelegging	4 735	404	61	1	203	5 404	240	96	336	506	137 309
Ander belegging											
Monetêre owerhede	-	-	-	-	-	-	-	-	-	10 906	21 411
Internasionale Monetêre Fonds	-	-	-	-	-	-	-	-	-	10 880	10 880
Langtermynlenings	-	-	-	-	-	-	-	-	-	-	-
Korttermynlenings	-	-	-	-	-	-	-	-	-	-	9 809
Deposito's	-	-	-	-	-	-	-	-	-	26	722
Openbare owerhede	-	-	88	-	12	100	-	-	-	9	4 650
Langtermynlenings	-	-	88	-	12	100	-	-	-	9	4 650
Korttermynlenings	-	-	-	-	-	-	-	-	-	-	-
Openbare korporasies	3 519	-	40	-	-	3 559	10	-	10	-	21 444
Langtermynlenings	3 519	-	40	-	-	3 559	-	-	-	-	20 852
Korttermynlenings	-	-	-	-	-	-	10	-	10	-	592
Banksektor	2 086	150	630	6	470	3 342	99	276	375	2 893	43 132
Langtermynlenings	293	-	-	-	41	334	-	-	-	-	2 088
Korttermynlenings	1 778	19	244	2	153	2 196	11	256	267	2 120	22 405
Deposito's	15	131	386	4	276	812	88	20	108	773	18 639
Private nie-banksektor	1 329	199	198	13	497	2 236	58	274	332	496	27 242
Langtermynlenings	-	6	3	-	102	111	1	21	22	130	8 572
Korttermynlenings en handelsfinansiering	1 329	193	195	13	395	2 125	57	253	310	366	18 670
Totale ander belegging	6 934	349	956	19	979	9 237	167	550	717	14 304	117 879
Totale buitelandse laste	12 736	972	1 234	3 476	1 689	20 107	898	654	1 552	14 939	337 651

KB523

1. Sluit ongeïdentifiseerde lande in.

**FOREIGN LIABILITIES AND ASSETS OF SOUTH AFRICA
BY SELECTED COUNTRIES, 31 DECEMBER 1997**

(continued)

Bates/Assets

R millions

EUROPA EUROPE					NOORD- EN SUID-AMERIKA NORTH AND SOUTH AMERICA			AFRIKA	ASIë	OSEANIë	Interna- sionale organi- sasies ¹	TOTAAL	
VK UK	Luxem- burg Luxem- bourg	Switser- land Switzer- land	Ander Other	Totaal Total	VSA USA	Ander Other	Totaal Total	AFRIKA	ASIA	OCEANIA	Interna- tional organisa- tions ¹	TOTAL	
													Direct investment
-	-	-	-	-	-	-	-	-	-	-	-	-	Public corporations
-	-	-	-	-	-	-	-	-	-	-	-	-	Equity capital
-	-	-	-	-	-	-	-	-	-	-	-	-	Other capital
213	1 220	12	187	1 632	-	203	203	133	516	-	-	2 484	Banking sector
213	1 220	12	187	1 632	-	203	203	133	516	-	-	2 484	Equity capital
51 966	40 829	18 460	6 864	118 119	3 451	1 852	5 303	5 995	417	1 404	9	131 247	Private non-banking sector
49 908	40 473	18 395	5 933	114 709	2 951	1 849	4 800	4 819	262	1 237	-	125 827	Equity capital
1 560	1	38	324	1 923	206	2	208	131	127	127	-	2 516	Other long-term capital
498	355	27	607	1 487	294	1	295	1 045	28	40	9	2 904	Other short-term capital
7	5	2	10	24	1	-	1	18	-	-	-	43	Real estate
52 186	42 054	18 474	7 061	119 775	3 452	2 055	5 507	6 146	933	1 404	9	133 774	Total direct investment
													Portfolio investment
-	-	-	-	-	-	-	-	-	-	-	-	-	Monetary authorities
-	-	-	-	-	-	-	-	-	-	-	-	-	Debt securities
-	-	-	-	-	-	-	-	-	-	-	-	-	Public authorities
-	-	-	-	-	-	-	-	-	-	-	-	-	Debt securities
1	-	-	-	1	1	-	1	-	-	-	-	2	Public corporations
1	-	-	-	1	1	-	1	-	-	-	-	2	Equity securities
-	-	-	-	-	-	-	-	-	-	-	-	-	Debt securities
20	-	-	28	48	3	-	3	-	-	5	9	65	Banking sector
12	-	-	11	23	-	-	-	-	-	-	9	32	Equity securities
8	-	-	17	25	3	-	3	-	-	5	-	33	Debt securities
6 102	5 442	807	7 507	19 858	13 967	405	14 372	243	2 958	588	-	38 019	Private non-banking sector
5 187	4 626	686	6 380	16 879	11 872	344	12 216	242	2 515	499	-	32 351	Equity securities
915	816	121	1 127	2 979	2 095	61	2 156	1	443	89	-	5 668	Debt securities
6 123	5 442	807	7 535	19 907	13 971	405	14 376	243	2 958	593	9	38 086	Total portfolio investment
													Other investment
130	-	3	499	632	22 669	-	22 669	114	-	-	14 015	37 430	Monetary authorities
-	-	-	-	-	-	-	-	-	-	-	8 861	8 861	International Monetary Fund
-	-	-	1	1	-	-	-	114	-	-	-	115	Long-term loans
-	-	-	-	-	-	-	-	-	-	-	-	-	Short-term loans
130	-	3	498	631	22 669	-	22 669	-	-	-	51	23 351	Foreign exchange reserves
-	-	-	-	-	-	-	-	-	-	-	5 103	5 103	Gold reserves
9	-	-	-	9	-	-	-	83	-	-	-	92	Public authorities
-	-	-	-	-	-	-	-	83	-	-	-	83	Long-term loans
9	-	-	-	9	-	-	-	-	-	-	-	9	Short-term loans
48	-	126	198	372	117	11	128	356	31	1	1	889	Public corporations
-	-	-	-	-	-	-	-	-	-	-	-	-	Long-term loans
48	-	126	198	372	117	11	128	356	31	1	1	889	Short-term loans
2 717	43	25	502	3 287	3 438	69	3 507	563	428	36	295	8 116	Banking sector
-	-	-	-	-	-	-	-	-	-	-	-	-	Long-term loans
295	-	1	7	303	543	2	545	178	3	-	-	1 029	Short-term loans
2 422	43	24	495	2 984	2 895	67	2 962	385	425	36	225	7 017	Deposits
-	-	-	-	-	-	-	-	-	-	-	70	70	Gold reserves
3 517	902	1 121	1 748	7 288	3 152	389	3 541	1 852	1 442	213	233	14 569	Private non-banking sector
30	-	131	21	182	459	10	469	-	1	34	8	694	Long-term loans
3 487	902	990	1 727	7 106	2 693	379	3 072	1 852	1 441	179	225	13 875	Short-term loans and trade finance
6 421	945	1 275	2 947	11 588	29 376	469	29 845	2 968	1 901	250	14 544	61 096	Total other investment
64 730	48 441	20 556	17 543	151 270	46 799	2 929	49 728	9 357	5 792	2 247	14 562	232 956	Total foreign assets

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1. Includes unidentified countries.

**BUITELANDSE LASTE VAN SUID-AFRIKA VOLGENS
TIPE EKONOMIESE BEDRYGWIGHEID, 31 DESEMBER 1997**
R miljoene

	Landbou, bosbou en visserij Agriculture, forestry and fishing	Mynbou en steengroewery Mining and quarrying	Fabriekswese Manufacturing	Elektrisiteit, gas en water Electricity, gas and water	Konstruksie Construction
Regstreekse belegging					
Aandelekapitaal	260	2 899	27 217	-	175
Ander langtermynkapitaal	116	528	2 893	-	22
Ander korttermynkapitaal	11	215	4 877	-	12
Vaste eiendom	-	-	101	-	-
Totale regstreekse belegging	387	3 642	35 088	-	209
Portefeuljebelegging					
Aandelesekuriteite	43	22 336	23 540	-	138
Skuldsekuriteite	-	790	146	13 474	-
Totale portefeuljebelegging	43	23 126	23 686	13 474	138
Ander belegging					
Internasionale Monetêre Fonds	-	-	-	-	-
Langtermynlenings	133	366	6 226	8 711	3
Korttermynlenings en handelsfinansiering	7	146	7 203	-	78
Deposito's	-	-	-	-	-
Totale ander belegging	140	512	13 429	8 711	81
Totale buitelandse laste	570	27 280	72 203	22 185	428

KB514

**FOREIGN LIABILITIES OF SOUTH AFRICA BY KIND
OF ECONOMIC ACTIVITY, 31 DECEMBER 1997**

R millions

Groot- en kleinhandel, verversing en akkommodasie Wholesale and retail trade, catering and accommodation	Vervoer, opberging en kommunikasie Transport, storage and communication	Finansies, versekering, vaste eiendom en sakediensle Finance, insurance, real estate and business services	Gemeenskaps-, maatskaplike en persoonlike dienste Community, social and personal services	Totaal Total	
5 069 1 553 1 615 70 8 307	4 883 440 50 - 5 373	23 834 1 781 1 925 1 817 29 357	72 25 3 - 100	64 409 7 358 8 708 1 988 82 463	Direct investment Equity capital Other long-term capital Other short-term capital Real estate Total direct investment
146 - 146	18 8 213 8 231	17 729 4 081 21 810	28 46 627 46 655	63 978 73 331 137 309	Portfolio investment Equity securities Debt securities Total portfolio investment
- 194 4 044 - 4 238	- 8 341 1 054 - 9 395	- 7 439 38 785 19 361 65 585	10 880 4 749 159 - 15 788	10 880 36 162 51 476 19 361 117 879	Other investment International Monetary Fund Long-term loans Short-term loans and trade finance Deposits Total other investment
12 691	22 999	116 752	62 543	337 651	Total foreign liabilities

KB515

BUITELANDSE SKULD VAN SUID-AFRIKA¹
VSA\$ miljoene

FOREIGN DEBT OF SOUTH AFRICA¹
US\$ millions

Einde van / End of	1991	1992	1993	1994	1995	1996	1997	1998
Heronderhandelde skuld²								
Renegotiated debt²(5500J)	5 979	5 474	4 397	3 380	2 961	2 736	2 476	2 330
Openbare sektor								
Public sector(5501J)	1 885	1 739	1 278	812	1 048	1 370	1 199	1 186
Monetêre sektor ³								
Monetary sector ³(5502J)	2 486	2 134	1 610	1 031	700	258	213	135
Nie-monetêre private sektor								
Non-monetary private sector(5503J)	1 608	1 601	1 509	1 537	1 213	1 108	1 064	1 009
Ander skuld betitel in buitelandse geldeenhede								
Other foreign-currency denominated debt(5504J)	12 150	12 473	14 976	18 291	22 397	23 314	22 745	22 381
Toondereffekte en note uitgifte								
Bearer bonds and notes(5505J)	1 810	1 954	1 389	2 711	3 677	3 979	4 026	4 396
Langtermynlenings ⁴								
Long-term loans ⁴(5506J)	4 810	4 783	4 459	3 842	2 948	2 161	1 324	773
Openbare sektor								
Public sector(5507J)	3 071	2 798	3 310	3 260	4 479	4 668	4 156	3 296
Monetêre sektor ³								
Monetary sector ³(5508J)	39	289	1 765	3 943	4 951	6 580	7 528	8 789
Nie-monetêre private sektor								
Non-monetary private sector(5509J)	2 420	2 649	4 053	4 535	6 342	5 926	5 711	5 127
Totale skuld betitel in buitelandse geldeenhede								
Total foreign-currency denominated debt(5510J)	18 129	17 947	19 373	21 671	25 358	26 050	25 221	24 711
Skuld betitel in rand								
Rand-denominated debt(5511J)	6 760	8 818	7 627	7 984	9 977	8 490	13 985	14 135
Effekte								
Bonds(5512J)	3 801	4 831	5 051	5 329	7 335	6 317	10 392	9 245
Ander ⁵								
Other ⁵(5513J)	2 959	3 987	2 576	2 655	2 642	2 173	3 593	4 890
Totale buitelandse skuld								
Total foreign debt(5514J)	24 889	26 765	27 000	29 655	35 335	34 540	39 206	38 846

KB516

BUITELANDSE SKULD VAN SUID-AFRIKA¹
R miljoene

FOREIGN DEBT OF SOUTH AFRICA¹
R millions

Einde van / End of	1991	1992	1993	1994	1995	1996	1997	1998
Heronderhandelde skuld²								
Renegotiated debt²(5520J)	16 403	16 720	14 943	11 979	10 804	12 815	12 049	13 657
Openbare sektor								
Public sector(5521J)	5 171	5 312	4 343	2 878	3 824	6 417	5 835	6 952
Monetêre sektor ³								
Monetary sector ³(5522J)	6 820	6 518	5 472	3 654	2 554	1 208	1 036	791
Nie-monetêre private sektor								
Non-monetary private sector(5523J)	4 412	4 890	5 128	5 447	4 426	5 190	5 178	5 914
Ander skuld betitel in buitelandse geldeenhede								
Other foreign-currency denominated debt(5524J)	33 333	36 124	50 903	64 834	81 736	109 199	110 682	131 190
Toondereffekte en note-uitgifte								
Bearer bonds and notes(5525J)	4 966	5 968	4 721	9 608	13 417	18 637	19 591	25 768
Langtermynlenings ⁴								
Long-term loans ⁴(5526J)	13 196	14 609	15 156	13 617	10 757	10 122	6 443	4 531
Openbare sektor								
Public sector(5527J)	8 425	8 546	11 251	11 556	16 347	21 864	20 224	19 320
Monetêre sektor ³								
Monetary sector ³(5528J)	107	883	5 999	13 977	18 069	30 820	36 633	51 518
Nie-monetêre private sektor								
Non-monetary private sector(5529J)	6 639	6 118	13 776	16 076	23 146	27 756	27 791	30 053
Totale skuld betitel in buitelandse geldeenhede								
Total foreign-currency denominated debt(5530J)	49 736	52 844	65 846	76 813	92 540	122 014	122 731	144 847
Skuld betitel in rand								
Rand-denominated debt(5531J)	18 547	26 934	25 926	28 300	36 415	39 765	68 054	82 855
Effekte								
Bonds(5532J)	10 428	14 755	17 170	18 889	26 771	29 587	50 571	54 191
Ander ⁵								
Other ⁵(5533J)	8 119	12 179	8 756	9 411	9 644	10 178	17 483	28 664
Totale buitelandse skuld								
Total foreign debt(5534J)	68 283	79 778	91 772	105 113	128 955	161 779	190 785	227 702

KB528

1. Gewaardeer teen middelmarkwisselkoerse soos aan einde van tydperk.
2. Skuld heronderhandel ingevolge die Skuldooreenkoms met buitelandse krediteure van 1994.
3. Deurlening aan ander sektore ingesluit.
4. Skuld omgeskakel na langtermynlenings buite die stilstandnet.
5. Insluitende geblokkeerde en vrylik oordraagbare fondse, maar uitgesonderd aandele.

1. Valued at middle-market exchange rates as at the end of period.
2. Debt renegotiated in terms of 1994 Debt Arrangements with foreign creditors.
3. Including onlending to other sectors.
4. Debt converted to long-term loans outside the standstill net.
5. Including blocked and freely transferable funds, but excluding equity.

AFLOSSINGSTRUKTUUR VAN SKULD BETITEL IN BUITELANDSE GELDEENHEDE

VSA\$ miljoene aan die einde van Desember 1998

MATURITY STRUCTURE OF FOREIGN-CURRENCY DENOMINATED DEBT

US\$ millions as at end of December 1998

	Totaal Total	Kort termyn ¹ Short term ¹	1999 ²	2000	2001	2002	2003	2004	2005 ³
Heronderhandelde skuld Renegotiated debt									
Terugbetalings ingevolge die Finale Ooreenkoms Reductions in terms of the Final Agreement	2 330	-	778	776	776	-	-	-	-
Openbare sektor Public sector	1 186	-	396	396	394	-	-	-	-
Monetêre sektor Monetary sector	135	-	46	44	45	-	-	-	-
Nie-monetêre private sektor Non-monetary private sector	1 009	-	336	336	337	-	-	-	-
Ander skuld betitel in buitelandse geldeenheide Other foreign-currency denominated debt									
Toondereffekte en note-uitgifte Bearer bonds and notes	4 396	-	768	849	308	200	298	827	1 146
Openbare sektor Public sector	3 165	-	768	459	308	-	298	352	980
Monetêre sektor Monetary sector	200	-	-	-	-	200	-	-	-
Nie-monetêre private sektor Non-monetary private sector	1 031	-	-	390	-	-	-	475	166
Langtermynlenings ⁴ Long-term loans ⁴	773	-	374	202	81	77	31	8	-
Openbare sektor Public sector	128	-	81	47	-	-	-	-	-
Monetêre sektor Monetary sector	95	-	73	14	7	1	-	-	-
Nie-monetêre private sektor Non-monetary private sector	550	-	220	141	74	76	31	8	-
Openbare sektor Public sector	3 296	-	421	679	913	375	217	279	412
Ander Other	3 296	-	421	679	913	375	217	279	412
Monetêre sektor Monetary sector	8 789	8 789	-	-	-	-	-	-	-
Suid-Afrikaanse Reserwebank South African Reserve Bank	3 083	3 083	-	-	-	-	-	-	-
Ander Other	5 706	5 706	-	-	-	-	-	-	-
Ander nie-monetêre private sektor Other non-monetary private sector	5 127	2 655	416	474	467	267	226	215	407
Totale skuld betitel in buitelandse geldeenheide Total foreign-currency denominated debt	24 711	11 444	2 757	2 980	2 545	919	772	1 329	1 965

KB525

1. Laste met 'n oorspronklike looptyd van minder as een jaar, bv. handelsfinansiering. Hierdie laste word meestal omgerol, heronderhandel of met nuwe fasiliteite vervang.
2. Bedrae terugbetaalbaar ten opsigte van langtermynlenings. Hierdie lenings kan ook gedeeltelik omgerol en/of met nuwe buitelandse lenings vervang word.
3. Aflossings van die jaar 2005 en daarna.
4. Skuld omgeskakel na langtermynlenings buite die stilstandnet.

1. Liabilities with an original maturity of less than one year, e.g. trade finance. These liabilities are mostly rolled over, renegotiated or replaced with new facilities.
2. Amounts falling due on long-term loans. These loans may also be partly rolled over and/or replaced by new foreign loans.
3. Maturities of the year 2005 and afterwards.
4. Debt converted to long-term loans outside the standstill net.

VERHOUDINGS VAN UITGESOEKTE GEGEWENS¹ Persentasie

RATIOS OF SELECTED DATA¹ Percentage

Einde / End of	1991	1992	1993	1994	1995	1996	1997	1998
Totale buitelandse skuld tot: ² Total foreign debt to: ²								
Bruto binnelandse produk Gross domestic product..... (5260J)	20.7	20.5	20.7	21.8	23.4	24.1	26.6	29.1
Totale uitvoerverdiensle Total export earnings..... (5261J)	89.3	93.0	94.0	95.4	98.6	94.8	103.6	108.9
Rentebetalings tot totale uitvoerverdiensle Interest payments to total export earnings	(5262J) 7.5	6.6	6.6	6.0	7.0	7.0	7.8	8.6
Rente- en dividendbetalings tot totale uitvoerverdiensle Interest and dividend payments to total export earnings	(5263J) 11.2	10.2	9.3	8.5	8.9	9.8	10.4	11.1

KB517

1. Verhoudings is bereken in terme van VSA-dollar vir internasionale vergelykingsdoeleindes.
2. Vanweë die insluiting van skuld betitel in rand, is hierdie verhoudings herbereken.

1. Ratios calculated in USA dollar terms for international comparison purposes.
2. Due to the inclusion of rand-denominated debt, these ratios have been recalculated.

GOUD- EN ANDER BUITELANDSE RESERWES¹

R miljoen

GOLD AND OTHER FOREIGN RESERVES¹

R millions

Tydperk Period	Bedrag aan einde van tydperk / Amount as at end of period							Veranderings gedurende tydperk Changes during period				Memorandum item
	Reserwebank / Reserve bank				Res van monetêre sektor	Sentrale Regering ³	Bruto goud- en ander buitelandse reserwes	Bruto goud- en ander buitelandse reserwes	STR-toe- kennings en waardasie- aansuiwerings	Laste verwant aan reserwes	Netto goud- en ander buitelandse reserwes	Netto oop posisie van die Reserwe- bank ⁴
	Goud- reserwes	Buitelandse valuta- reserwes / Foreign exchange reserves		Totaal								
		STR'e ²	Ander									
	Gold reserves	SDR's ²	Other	Total	Rest of monetary sector	Central Govern- ment ³	Gross gold and other foreign reserves	Gross gold and other foreign reserves	SDR alloca- tions and valuation adjustments	Liabilities related to reserves	Net gold and other foreign reserves	Net open position of the Reserve Bank ⁴
	(5270M)	(5271M)	(5272M)	(5273M)	(5274M)	(5275M)	(5276M)	(5023M)	(5022M)	(5021M)	(5020M)	(5277M)
1992	6 083	-	3 021	9 104	2 496	6	11 606	1 698	326	808	564	...
1993	5 634	41	3 417	9 092	2 630	7	11 729	123	1 609	7 427	-8 913	...
1994	5 120	4	5 963	11 087	3 456	4	14 547	2 818	344	-413	2 887	-25 202
1995	5 401	18	10 261	15 680	2 456	6	18 142	3 596	315	-5 306	8 587	-13 966
1996	5 903	6	4 396	10 305	5 967	6	16 278	-1 864	3 245	-6	-5 103	-22 167
1997	5 103	45	23 306	28 454	7 023	9	35 486	19 208	257	8 089	10 862	-16 297
1998	6 059	1 087	24 436	31 582	10 573	8	42 163	6 677	6 165	4 529	-4 017	-22 501
1996: Mrt./Mar.	6 738	10	7 245	13 993	3 158	7	17 158	-697	463	-	-1 160	-8 519
April	7 168	63	4 463	11 694	4 480	7	16 181	-977	1 306	933	-3 216	-12 301
Mei/May	7 180	8	3 810	10 998	5 629	5	16 632	451	-24	-920	1 395	-13 611
Jun.	6 627	8	4 619	11 254	4 983	5	16 242	-390	-244	26	-172	-13 691
Jul.	6 531	73	3 766	10 370	5 420	8	15 798	-444	542	-29	-957	-15 091
Aug.	6 264	14	3 800	10 078	5 179	8	15 265	-533	78	-	-611	-16 392
Sept.	5 991	15	4 036	10 042	3 554	6	13 602	-1 663	-37	615	-2 241	-16 814
Okt./Oct.	6 212	16	4 056	10 284	5 329	4	15 617	2 015	540	-627	2 102	-19 900
Nov.	5 911	5	5 019	10 935	6 009	10	16 954	1 337	-398	1	1 734	-20 935
Des./Dec.	5 903	6	4 396	10 305	5 967	6	16 278	-676	195	-1	-870	-22 167
1997: Jan.	5 534	62	6 166	11 762	5 647	10	17 419	1 141	-680	47	1 774	-21 822
Feb.	5 311	4	7 179	12 494	6 421	8	18 923	1 504	-188	2 129	-437	-22 056
Mrt./Mar.	5 061	4	8 055	13 120	6 486	8	19 614	691	-217	-156	1 064	-21 200
April	5 313	4	9 099	14 416	5 363	9	19 788	174	-45	12	207	-17 552
Mei/May	5 293	5	16 526	21 824	5 874	7	27 705	7 917	145	-646	8 418	-17 763
Jun.	5 181	6	16 944	22 131	5 539	2 263	29 933	2 228	165	-533	2 596	-16 821
Jul.	5 519	6	17 289	22 814	7 383	2 306	32 503	2 570	313	1 403	854	-18 008
Aug.	5 474	5	20 412	25 891	5 615	6	31 512	-991	299	2 682	-3 972	-18 837
Sept.	5 427	7	21 072	26 506	5 904	7	32 417	905	-38	-525	1 468	-17 104
Okt./Oct.	5 183	57	22 077	27 317	8 374	7	35 698	3 281	707	2 742	-168	-16 961
Nov.	5 186	8	21 346	26 540	9 932	8	36 480	782	-31	1 392	-579	-17 052
Des./Dec.	5 103	45	23 306	28 454	7 023	9	35 486	-994	-173	-458	-363	-16 297
1998: Jan.	5 505	45	22 302	27 852	7 590	9	35 451	-35	592	-617	-10	-16 487
Feb.	5 279	1	25 648	30 928	9 159	9	40 096	4 645	-12	-209	4 866	-13 951
Mrt./Mar.	5 369	12	27 416	32 797	10 484	8	43 289	3 193	606	-595	3 182	-12 833
April	5 485	301	26 930	32 716	13 586	7	46 309	3 020	295	-162	2 887	-12 754
Mei/May	5 570	784	26 500	32 854	15 990	6	48 850	2 541	379	7 782	-5 620	-17 878
Jun.	6 336	298	26 748	33 382	20 703	7	54 092	5 242	4 865	-2 029	2 406	-22 452
Jul.	6 536	608	25 502	32 646	22 143	6	54 795	703	1 485	743	-1 525	-22 917
Aug.	6 693	1 211	24 776	32 680	20 848	8	53 536	-1 259	1 717	-394	-2 582	-23 112
Sept.	6 160	1 069	23 268	30 497	13 400	7	43 904	-9 632	-3 007	650	-7 275	-23 209
Okt./Oct.	6 043	1 072	23 396	30 511	12 042	8	42 561	-1 343	-909	304	-738	-23 124
Nov.	6 472	1 037	23 743	31 252	9 637	9	40 898	-1 663	38	32	-1 733	-22 573
Des./Dec.	6 059	1 087	24 436	31 582	10 573	8	42 163	1 265	116	-976	2 125	-22 501
1999: Jan.	6 220	1 108	25 229	32 557	10 831	10	43 398	1 235	952	-391	674	-22 191
Feb.	6 388	1 098	25 259	32 745	12 492	10	45 247	1 849	729	-338	1 458	-22 008
Mrt./Mar.	6 261	1 096	25 529	32 886	15 394	8	48 288	3 041	-118	-64	3 223	-21 743
April	6 174	1 734	25 754	33 662	...	...	...	...	...	...	...	-20 594
Mei/May	5 993	1 842	26 470	34 305	...	...	...	...	...	...	...	-19 305

KB518

- Vanaf April 1978 is die goudreserwes waardeur teen 90 persent van die laaste tien Londense vasstellingspryse gedurende die maand. Ander buitelandse reserwes is waardeur teen die middelmakswisselkoers wat op 'n besondere datum van toepassing was.
- STR beteken Spesiale Trekkingsregte.
- Insluitende die reserwe- sowel as super-reserwetrancheposisie in die Internasionale Monetêre Fonds.
- Netto oop posisie in buitelandse valuta van die Reserwebank. Bedrag in VSA\$ aan einde van tydperk.

- From April 1978 the gold reserves are valued at 90 per cent of the last ten London fixing prices during the month. Other foreign reserves are valued at the middle market exchange rate applicable on a specific date.
- SDR means Special Drawing Rights.
- Including both the reserve and super reserve reserve tranche position in the International Monetary Fund.
- Net open position in foreign currency of the Reserve Bank. Amount in US\$ at end of period.

**GEMIDDELDE DAAGLIKSE OMSET OP DIE
SUID-AFRIKAANSE BUITELANDSE VALUTAMARK**
VSA\$ miljoene

**AVERAGE DAILY TURNOVER ON THE SOUTH
AFRICAN FOREIGN EXCHANGE MARKET**
US\$ millions

Tydperk Period	Netto omset ¹ Net turnover ¹											
	Transaksies teenoor die rand Transactions against the rand											
	Kontanttransaksies Spot transactions				Termyntransaksies Forward transactions				Ruiltransaksies Swap transactions			
	Monetêre sektor Monetary sector (5450M)	Ander inwoners Other residents (5451M)	Nie- inwoners Non- residents (5452M)	Totaal kontant Total spot (5453M)	Monetêre sektor Monetary sector (5454M)	Ander inwoners Other residents (5455M)	Nie- inwoners Non- residents (5456M)	Totaal termyn Total forward (5457M)	Monetêre sektor Monetary sector (5458M)	Ander inwoners Other residents (5459M)	Nie- inwoners Non- residents (5460M)	Totaal ruil Total swap (5461M)
1993	642	496	40	1 178	241	316	5	562	431	327	93	850
1994	710	439	57	1 206	266	280	8	553	476	289	132	897
1995	747	260	170	1 177	280	166	23	469	501	171	394	1 066
1996	708	615	179	1 503	265	392	24	682	474	405	414	1 294
1997	869	305	399	1 573	326	195	53	574	583	198	896	1 677
1998	727	316	616	1 659	364	220	165	749	1 330	225	2 360	3 915
1998: April	995	294	586	1 875	603	202	211	1 016	728	203	2 323	3 254
Mei/May	1 431	396	792	2 619	605	222	165	992	1 698	190	2 940	4 828
Jun.	1 275	504	1 443	3 222	923	307	466	1 696	2 450	370	3 406	6 226
Jul.	403	358	821	1 582	209	260	238	707	1 818	209	3 079	5 106
Aug.	458	345	750	1 553	317	254	120	691	1 940	176	2 849	4 965
Sept.	480	345	564	1 389	235	272	239	746	1 527	229	2 674	4 430
Okt./Oct.	421	282	446	1 149	117	191	52	360	1 274	265	2 666	4 205
Nov.	426	275	323	1 024	193	250	57	500	1 527	234	2 798	4 559
Des./Dec.	490	326	349	1 166	287	265	42	594	1 429	239	2 209	3 877
1999: Jan.	603	280	463	1 346	591	198	44	833	1 876	196	2 604	4 676
Feb.	493	305	550	1 248	350	169	62	581	1 591	268	3 123	4 982
Mrt./Mar.	485	322	357	1 164	241	167	63	472	2 196	240	3 544	5 980
April.	574	253	519	1 346	337	157	86	580	1 836	238	3 675	5 749

KB526

Tydperk Period	Netto omset ¹ Net turnover ¹								
	Transaksies teenoor die rand Transactions against the rand				Transaksies in derde geldeenhede ² Transactions in third currencies ²				Totale netto omset Total net turnover
	Totale transaksies Total transactions				Totale transaksies Total transactions				
	Monetêre sektor Monetary sector (5470M)	Ander inwoners Other residents (5471M)	Nie-inwoners Non-residents (5472M)	Totaal Total (5473M)	Monetêre sektor Monetary sector (5474M)	Ander inwoners Other residents (5475M)	Nie-inwoners Non-residents (5476M)	Totaal Total (5477M)	
1993	1 314	1 138	139	2 591	...	...	...	...	2 591
1994	1 451	1 008	197	2 656	...	...	...	...	2 656
1995	1 528	597	588	2 712	...	...	...	...	2 712
1996	1 448	1 413	618	3 478	...	...	...	...	3 478
1997	1 777	698	1 349	3 824	...	...	...	...	3 824
1998	2 420	761	3 141	6 355	...	...	...	...	8 030
1998: April	2 326	699	3 120	6 546	116	455	1 010	1 581	7 726
Mei/May	3 734	808	3 897	8 439	298	465	1 355	2 118	10 557
Jun.	4 648	1 181	5 315	11 144	452	423	1 374	2 249	13 393
Jul.	2 430	827	4 138	7 395	247	337	2 109	2 693	10 088
Aug.	2 715	775	3 719	7 209	302	443	1 749	2 494	9 703
Sept.	2 242	846	3 477	6 565	282	544	2 111	2 937	9 502
Okt./Oct.	1 812	738	3 164	5 714	261	383	1 961	2 605	8 319
Nov.	2 146	759	3 178	6 083	337	400	1 450	2 187	8 270
Des./Dec.	2 207	830	2 600	5 637	249	277	1 102	1 628	7 265
1999: Jan.	3 070	674	3 111	6 855	444	240	1 559	2 243	9 098
Feb.	2 434	742	3 635	6 811	320	266	1 750	2 336	9 147
Mrt./Mar.	2 922	729	3 965	7 616	303	250	1 775	2 328	9 944
April.	2 747	648	4 280	7 675	366	321	1 236	1 923	9 598

KB527

1. Netto omsetsyfers is bruto syfers wat aangepas is vir die dubbeltelling wat vanweë binnelandse interbanksake ontstaan.
2. Transaksies in derde geldeenhede verwys na transaksies tussen enige twee geldeenhede anders as die Suid-Afrikaanse rand.

1. Net turnover figures are gross figures adjusted for double-counting arising from local interbank business.
2. Transactions in third currencies refers to transactions between any two currencies other than the South African rand.

WISSELKOERSE¹
Middelkoerse in sent (R1=100 sent)
per buitelandse geldeenheid

EXCHANGE RATES¹
Middle rates in cents (R1=100 cents)
per foreign currency unit

SA sent/cent per	Australië Australia	België Belgium	Botswana	Denemarke Denmark	Duitsland Germany	EU	Frankryk France	IMF	Italië Italy	Japan	Kanada Canada
Buitelandse geldeenheid / Foreign currency unit	Dollar	Frank Franc	Pula	Kroon Krone	Mark	Euro ²	Frank Franc	STR SDR	Lira	Jen Yen	Dollar
Gemiddelde vir / Average for	(5310M)	(5311M)	(5312M)	(5313M)	(5314M)	(5315M)	(5316M)	(5317M)	(5318M)	(5319M)	(5320M)
1991	215.76	8.10	137.28	43.28	166.71	342.13	49.01	377.49	0.223	2.054	241.01
1992	210.20	8.88	134.21	47.33	182.89	368.92	53.96	401.68	0.232	2.254	236.08
1993	222.38	9.46	135.37	50.44	197.64	382.11	57.71	456.24	0.208	2.951	253.24
1994	259.80	10.64	132.36	55.98	219.30	420.81	64.11	508.64	0.220	3.480	259.98
1995	268.87	12.34	130.95	64.79	253.35	469.11	72.75	550.53	0.223	3.879	264.36
1996	336.88	13.86	129.60	74.05	285.36	538.14	83.95	623.82	0.279	3.947	315.17
1997	342.40	12.89	126.51	69.82	266.02	520.95	79.02	634.02	0.271	3.812	332.54
1998	347.06	15.29	130.98	82.84	315.34	622.01	94.07	750.05	0.319	4.241	372.52
1998: Mrt./Mar.	333.01	13.20	128.85	71.44	272.31	540.02	81.23	668.73	0.277	3.857	351.01
April	329.33	13.49	129.43	72.90	277.94	551.19	82.82	677.47	0.281	3.821	353.20
Mei/May	320.85	13.92	130.02	75.34	287.10	565.56	85.61	684.02	0.291	3.773	352.41
Jun.	324.03	14.52	132.24	78.62	299.45	591.44	89.32	716.59	0.304	3.825	366.16
Jul.	385.78	16.83	134.33	91.07	347.00	685.77	103.51	830.76	0.352	4.438	420.14
Aug.	372.73	17.14	134.40	92.81	353.50	697.08	105.45	833.65	0.358	4.371	412.48
Sept.	360.55	17.41	132.59	94.35	359.23	706.60	107.30	833.93	0.364	4.555	402.07
Okt./Oct.	359.00	17.17	131.24	93.18	354.28	698.09	105.68	812.22	0.358	4.796	376.61
Nov.	358.99	16.32	129.45	88.55	336.64	661.92	100.40	788.04	0.340	4.703	367.38
Des./Dec.	363.99	17.09	131.99	92.66	352.49	691.87	105.11	825.30	0.356	5.016	381.77
1999: Jan.	377.94	17.23	132.80	93.40	355.37	695.09	105.96	825.15	0.359	5.292	393.60
Feb.	390.96	16.99	133.16	92.19	350.41	685.36	104.48	843.72	0.354	5.244	408.09
Mrt./Mar.	391.33	16.76	133.15	90.95	345.61	675.97	103.05	846.58	0.349	5.184	409.26
April	392.55	16.23	132.05	88.10	334.77	654.80	99.82	797.44	0.338	5.116	410.65
Mei/May	409.19	16.29	132.39	88.43	336.03	657.20	100.19	834.59	0.339	5.072	423.03

KB520

SA sent/cent per	Neder-land Nether-lands	Noorweë Norway	Oostenryk Austria	Portugal	Spanje Spain	Swede Sweden	Switserland Switzerland	Taiwan	VK UK	VSA US	Zimbabwe
Buitelandse geldeenheid / Foreign currency unit	Gulden Guilder	Kroon Krone	Sjelling Schilling	Escudo	Peseta	Kroon Krona	Frank Franc	NT dollar	Pond Pound	Dollar	Dollar
Gemiddelde vir / Average for	(5330M)	(5331M)	(5332M)	(5333M)	(5334M)	(5335M)	(5336M)	(5337M)	(5338M)	(5339M)	(5340M)
1991	147.95	42.64	23.63	1.92	2.66	45.70	192.94	10.32	487.49	276.09	80.55
1992	162.35	45.99	26.00	2.12	2.79	49.15	203.30	11.34	502.42	285.16	56.13
1993	175.97	46.09	28.10	2.04	2.58	42.04	221.26	12.40	491.00	326.67	50.58
1994	195.55	50.32	31.17	2.14	2.66	46.06	260.30	13.42	543.74	354.97	43.42
1995	226.18	57.27	36.01	2.42	2.91	50.91	307.29	13.70	572.43	362.70	41.85
1996	254.68	66.55	40.57	2.78	3.39	64.09	347.36	15.65	671.96	429.64	42.89
1997	236.36	65.23	37.80	2.63	3.15	60.39	317.75	16.07	754.85	460.73	38.43
1998	279.63	73.29	44.83	3.08	3.71	69.58	382.70	16.52	916.33	553.16	25.44
1998: Mrt./Mar.	241.62	65.60	38.71	2.66	3.21	62.41	334.31	15.31	825.43	497.11	30.68
April	246.86	66.99	39.52	2.71	3.27	64.47	334.99	15.30	843.73	504.61	30.62
Mei/May	254.76	68.38	40.80	2.80	3.38	66.19	344.62	15.20	833.45	509.18	28.52
Jun.	265.67	70.89	42.56	2.92	3.53	67.92	359.25	15.51	883.96	536.09	29.77
Jul.	307.80	81.82	49.33	3.39	4.09	78.11	412.11	18.15	1 025.55	623.86	33.80
Aug.	312.08	81.88	50.25	3.45	4.16	77.77	423.01	18.23	1 032.50	632.26	28.24
Sept.	318.46	80.83	51.06	3.51	4.23	77.51	436.39	17.70	1 028.47	612.15	21.23
Okt./Oct.	314.19	78.16	50.38	3.46	4.17	74.02	434.05	17.57	983.08	580.71	16.50
Nov.	298.55	76.01	47.85	3.28	3.96	70.85	408.95	17.39	940.41	565.95	15.14
Des./Dec.	312.78	77.61	50.10	3.44	4.14	73.02	432.65	18.22	982.53	588.57	15.79
1999: Jan.	315.40	80.41	50.51	3.47	4.18	76.45	432.84	18.55	987.90	598.35	15.29
Feb.	311.00	79.24	49.81	3.42	4.12	76.94	428.69	18.80	995.20	611.07	15.78
Mrt./Mar.	306.74	79.38	49.12	3.37	4.06	75.56	423.91	18.74	1 005.57	620.90	16.25
April	297.12	78.70	47.58	3.27	3.94	73.45	408.74	18.59	984.91	611.33	16.01
Mei/May	298.23	79.81	47.76	3.28	3.95	73.26	410.07	18.87	997.86	618.15	16.16

KB521

1. Geweegde gemiddelde van die banke se daaglikse koerse om ongeveer 10:30. Gewigte is gebaseer op die banke se buitelandse valutatransaksies.
2. Die amptelike Europese Geld Eenheid (EGE) is op 1 Januarie 1999 vervang deur die euro teen 'n omskakelingskoers van 1 tot 1.

C 104

1. Weighted average of the banks' daily rates at approximately 10:30. Weights are based on the banks' foreign exchange transactions.
2. On 1 January 1999 the official European Currency Unit (ECU) was replaced by the euro at a conversion rate of 1 to 1.

WISSELKOERSE, GOUDPRYS EN HANDELS-FINANSIERINGSKOERSE
EXCHANGE RATES, GOLD PRICE AND TRADE FINANCING RATES

Tydperk Period	Effektiewe wisselkoers van die rand ¹ Effective exchange rate of the rand ¹			Termyndekkingskoerse ⁵ Forward cover rates ⁵			Londense goudprys ³ London gold price ³		Koers op handelsfinansiering van drie maande ² Rate on three-month trade financing ²			
	Nominiaal Nominal		Reël Real	3 maande 3 months	6 maande 6 months	12 maande 12 months	Rand	VSA-dollar US dollar	VK ⁴ UK ⁴	VSA ⁴ US ⁴	Eurodollar-lenings Eurodollar loans	Suid-Afrika ⁴ South Africa ⁴
	Gemiddelde vir tydperk Average for period	Einde van tydperk End of period	Gemiddelde vir tydperk Average for period									
	(5350M)	(5351M)	(5352M)									
1991	94.01	91.00	102.99	283.05	...	...	999.53	362.19	10.40	4.10	4.20	16.65
1992	89.46	87.04	104.83	292.19	...	...	979.98	343.72	6.63	3.42	3.38	12.65
1993	81.25	79.46	100.19	332.58	...	...	1 176.73	359.70	5.00	3.20	3.38	10.15
1994	73.71	72.70	97.15	359.24	...	...	1 363.43	384.05	6.56	6.25	6.50	12.50
1995	69.52	70.12	97.39	369.37	376.68	391.69	1 393.48	384.17	6.44	5.50	5.62	14.60
1996	60.49	54.74	89.34	441.15	451.92	471.44	1 664.02	387.71	6.44	5.35	5.48	17.00
1997	57.24	54.60	90.08	472.60	483.65	503.56	1 523.48	331.11	7.54	5.65	5.80	14.90
1998	48.23	43.94	79.47	569.82	585.03	613.02	1 622.92	294.14	6.19	4.98	5.12	17.53
1996: Jun.	59.67	59.88	88.03	446.99	457.08	475.83	1 676.56	385.26	5.87	5.37	5.58	15.20
Jul.	58.90	57.41	87.59	450.41	460.79	479.14	1 684.47	383.47	5.87	5.38	5.78	15.55
Aug.	56.90	57.16	85.37	465.04	477.33	499.37	1 752.87	387.43	5.74	5.26	5.56	15.95
Sept.	57.41	57.32	86.32	461.05	471.76	491.96	1 724.53	383.21	5.94	5.30	5.71	15.30
Okt./Oct.	56.53	54.19	85.98	469.66	481.17	502.96	1 743.71	380.99	6.19	5.25	5.50	15.80
Nov.	54.85	55.66	83.61	479.79	492.95	517.09	1 758.73	377.84	6.31	5.27	5.46	16.55
Des./Dec.	54.84	54.74	83.89	483.15	497.71	522.57	1 729.10	369.18	6.44	5.35	5.48	17.00
1997: Jan.	55.80	57.64	85.66	478.36	491.45	514.91	1 648.27	355.06	6.31	5.32	5.53	16.15
Feb.	59.14	58.91	91.65	457.80	470.03	491.76	1 543.99	346.49	6.22	5.25	5.65	16.00
Mrt./Mar.	59.59	59.60	93.16	455.68	467.36	487.82	1 561.45	352.06	6.32	5.50	5.78	16.05
April.	59.55	59.62	93.34	455.63	466.66	486.05	1 532.18	344.59	6.53	5.61	5.81	15.95
Mei/May	58.75	58.56	92.82	458.41	469.36	488.58	1 536.38	343.69	6.59	5.58	5.81	15.85
Jun.	58.15	57.74	91.71	461.12	472.17	491.53	1 531.76	340.83	7.09	5.53	5.74	15.30
Jul.	57.57	57.44	91.02	467.08	477.69	496.70	1 476.87	323.94	7.12	5.45	5.75	15.05
Aug.	56.90	56.56	89.84	480.05	490.39	509.72	1 517.10	323.95	7.25	4.97	5.78	14.95
Sept.	56.69	56.79	89.79	480.24	490.09	508.71	1 513.94	322.72	7.31	5.50	5.81	14.85
Okt./Oct.	56.06	54.33	88.80	482.43	493.11	511.91	1 530.39	324.86	7.28	5.55	5.73	14.90
Nov.	54.24	54.39	86.12	495.76	506.44	526.58	1 481.20	306.19	7.65	5.66	5.87	15.00
Des./Dec.	54.44	54.60	87.07	498.65	509.09	528.51	1 408.22	288.96	7.54	5.65	5.80	14.90
1998: Jan.	54.04	54.04	86.86	505.03	515.88	536.02	1 429.06	289.18	7.44	5.45	5.62	14.45
Feb.	53.85	53.70	86.62	504.02	514.67	534.02	1 468.66	297.62	7.53	5.46	6.21	13.75
Mrt./Mar.	53.51	53.05	86.11	507.01	516.46	534.09	1 472.14	295.91	7.50	5.48	5.69	12.75
April.	52.70	52.54	85.49	514.35	523.28	539.70	1 555.81	308.42	7.37	5.46	5.72	12.92
Mei/May	52.34	51.99	85.13	520.79	531.54	547.48	1 521.78	299.45	7.38	5.45	5.64	14.95
Jun.	49.90	45.35	81.52	553.38	566.31	588.27	1 574.83	292.29	7.78	5.45	5.64	19.00
Jul.	42.94	43.98	70.81	647.70	665.71	698.65	1 821.17	292.87	7.70	5.46	5.63	19.55
Aug.	42.50	41.19	70.92	658.19	680.42	718.96	1 786.23	283.68	7.55	5.43	5.63	21.60
Sept.	42.92	44.42	72.12	637.07	660.93	708.10	1 761.42	288.82	7.30	5.15	5.93	20.40
Okt./Oct.	44.35	45.10	75.00	601.32	621.79	659.84	1 713.57	296.26	7.05	4.95	5.22	18.83
Nov.	45.84	45.68	78.24	582.80	599.46	632.38	1 658.73	294.18	6.87	4.98	5.25	17.85
Des./Dec.	43.84	43.94	74.79	606.22	623.92	658.70	1 711.63	291.00	6.19	4.98	5.12	17.53
1999: Jan.	43.19	43.20	73.49	615.14	631.90	662.58	1 716.62	287.19	5.72	4.71	4.92	16.38
Feb.	42.96	43.00	73.51	626.59	640.82	667.42	1 753.09	287.41	5.41	4.81	5.06	15.33
Mrt./Mar.	42.81	43.12	73.29	635.89	648.74	671.91	1 770.16	286.10	5.26	4.79	4.95	14.36
April.	43.71	44.18	...	624.85	636.79	660.03	1 726.73	282.62	5.20	4.74	4.98	13.64
Mei/May	43.37	43.37	...	632.10	644.01	666.95	1 710.38	276.84	5.30	4.92	5.06	13.54

KB522

- Die geweeegde gemiddelde wisselkoers van die rand word vanaf 1 Januarie 1999 teenoor die volgende vier geldeenhede bereken (gewigte tussen hakies): VSA-dollar (42,8), Euro (31,6), Britse pond (16,7), Japanse yen (8,9). Indeks: 1990 = 100.
- Syfers soos aan einde van tydperk.
- Gemiddelde van daaglikse vasstellingspryse. Pryse per fyn ons.
- Koerse op bankaksepte.
- Geweeegde gemiddelde van die banke se daaglikse koerse om ongeveer 10:30 (VSA-dollar). Gewigte is gebaseer op die banke se buitelandse valutatransaksies.

- As from 1 January 1999 the weighted average exchange rate of the rand is calculated against the following four currencies (weights in brackets): US dollar (42,8), Euro (31,6), British pound (16,7), Japanese yen (8,9). Index: 1990 = 100.
- Figures as at end of the period.
- Average daily fixing prices. Prices per fine ounce.
- Rates on bankers' acceptances.
- Weighted average of the banks' daily rates at approximately 10:30 (US dollar). Weights are based on the banks' foreign exchange transactions.

BETALINGSBALANS
Persentasieveranderings in uitgesoekte gegewens¹

BALANCE OF PAYMENTS
Percentage changes in selected data¹

Tydperk Period	Goedere-uitvoer v.a.b. Merchandise exports f.o.b.			Netto gouduitvoer Net gold exports			Ontvangste vir dienste Service receipts	Inkomste-ontvangste Income receipts	Goedere-invoer v.a.b. Merchandise imports f.o.b.			Betalings vir dienste Service payments	Inkomste-betalings Income payments
	Waarde Value	Pryse Prices	Volume ² Volume ²	Waarde Value	Pryse Prices	Volume ² Volume ²	Waarde Value	Waarde Value	Waarde Value	Pryse Prices	Volume ² Volume ²	Waarde Value	Waarde Value
	(5000Q)	(5372Q)	(5373S)	(5001Q)	(5370Q)	(5371S)	(5002Q)	(5680Q)	(5003Q)	(5374Q)	(5375S)	(5004Q)	(5681Q)
1993	15.8	8.0	7.1	15.8	16.6	-0.6	11.9	-13.7	16.4	9.1	6.7	24.0	-0.6
1994	19.6	11.6	7.2	5.4	14.6	-8.1	24.3	51.1	28.4	8.2	18.5	17.3	9.7
1995	23.9	7.8	15.2	-4.8	3.2	-7.6	25.9	19.5	28.0	7.7	19.1	19.9	20.7
1996	20.0	8.2	10.7	16.7	23.0	-4.9	28.9	13.0	19.3	7.1	11.2	13.9	24.0
1997	13.6	7.8	5.4	-1.8	-7.3	5.6	13.9	28.9	12.1	6.0	5.8	12.1	15.3
1998	14.4	11.2	3.1	0.3	9.6	-8.6	18.5	20.7	13.3	11.6	1.3	9.2	15.0
1997: 02	4.9	1.8	3.0	-8.0	-1.7	-6.4	10.8	6.3	0.6	-0.4	0.9	3.8	-0.7
03	12.5	1.5	10.8	5.2	-2.4	7.8	1.2	2.2	10.2	2.4	7.6	1.6	23.9
04	4.4	1.2	3.2	-1.1	2.1	-3.1	-0.2	23.9	3.9	2.0	1.8	-1.9	9.4
1998: 01	1.3	1.6	-0.3	-0.9	6.9	-7.4	6.3	-8.9	-1.9	1.3	-3.3	-1.1	-8.7
02	-0.6	3.0	-3.5	-9.5	-3.8	-6.0	8.1	20.7	-2.4	2.6	-4.9	13.1	5.6
03	9.3	12.6	-2.9	16.9	10.9	5.4	1.0	2.4	20.5	13.5	6.1	4.5	7.1
04	-7.2	-5.0	-2.3	4.6	0.8	3.7	6.0	-20.6	-4.5	-5.2	0.8	-7.3	-3.6
1999: 01	11.9	3.6	8.1	-12.2	0.7	-12.8	-7.9	4.7	-10.1	3.4	-12.9	7.3	6.4

KB804

1. Vergeleke met die voorafgaande tydperk. Kwartaallikse veranderings gebaseer op seisoensaangesuiwerde gegewens.
2. Teen konstante 1995-pryse.

1. Compared with the preceding period. Quarterly changes based on seasonally adjusted data.
2. At constant 1995 prices.

Verhoudings van uitgesoekte gegewens
Persentasie

Ratios of selected data
Percentage

Tydperk Period	Saldo op lopende rekening tot bruto binnelandse produk ¹ Balance on current account to gross domestic product ¹ (5380K)	Invoer van goedere, dienste en inkomste gedek deur reserves ⁵ Imports of goods, services and income covered by reserves ⁵ (5381K)	Reële goedere-uitvoer tot BBP ² Real merchandise exports to GDP ² (5382K)	Reële goedere-invoer tot BBB ⁴ Real merchandise imports to GDE ⁴ (5383K)	Uitvoer van goedere en nie-faktordienste tot BBP ² Exports of goods and non-factor services to GDP ² (5384K)	Invoer van goedere en nie-faktordienste tot BBP ² Imports of goods and non-factor services to GDP ² (5385K)	Opbrengskoers op ³ Yield on ³	
							Buitelandse laste Foreign liabilities (5386K)	Buitelandse bates Foreign assets (5387K)
1993	1.1	6.3	13.6	14.2	16.2	17.7	6.5	2.4
1994	0.1	5.6	14.1	16.0	17.2	19.8	6.0	3.4
1995	-1.5	5.9	15.8	18.3	18.8	21.9	6.0	3.5
1996	-1.3	5.3	16.8	19.6	20.4	23.1	6.2	3.0
1997	-1.5	8.0	17.3	20.2	20.9	23.5	6.0	2.9
1998	-1.6	11.6	17.7	20.4	22.2	24.4	...	...
1997: 02	-1.3	7.8	16.4	19.4	20.1	22.5	...	...
03	-1.5	8.8	18.1	20.9	21.8	24.1	...	...
04	-1.6	9.5	18.6	21.3	22.1	24.3	...	...
1998: 01	-0.4	10.8	18.5	20.7	22.0	23.2	...	...
02	-0.7	13.4	17.8	19.6	21.7	22.7	...	...
03	-2.7	11.8	17.4	20.6	23.3	26.6	...	...
04	-2.5	10.2	17.0	20.7	21.9	25.0	...	...
1999: 01	0.8	11.8	18.4	18.6	23.1	22.7	...	...

KB805

1. Teen heersende pryse.
2. Bruto binnelandse produk.
3. Rente, dividende en ander inkomste op beleggings as persentasie van die gemiddelde uitstaande beleggings aan die begin en einde van die tydperk.
4. Bruto binnelandse besteding.
5. Aantal weke, **gemiddeld** vir die tydperk.

1. At current prices.
2. Gross domestic product.
3. Interest, dividends and other income on investments as percentage of the average outstanding investments at the beginning and end of the period.
4. Gross domestic expenditure.
5. Number of weeks, **average** for the period.

**RUILVOET EN WISSELKOERSE
VAN DIE RAND
Persentasieveranderings¹**

**TERMS OF TRADE AND EXCHANGE
RATES OF THE RAND
Percentage changes¹**

Tydperk Period	Ruilvervoet ¹ / Terms of trade ¹		Nominale effektiewe wisselkoers ^{2,3} Nominal effective exchange rate ^{2,3} (5350Q)	Reële effektiewe wisselkoers ^{2,3} Real effective exchange rate ^{2,3} (5352Q)	Wisselkoerse ³ / Exchange rates ³			
	Goud ingesluit Including gold (5037Q)	Goud uitgesluit Excluding gold (5036Q)			VSA- dollar US dollar (5339Q)	Britse pond British pound (5338Q)	Euro Euro (5322Q)	Japanse jen Japanese yen (5319Q)
1993	0.8	-1.1	-9.2	-4.4	-12.7	2.3	-3.5	-23.2
1994	3.3	2.5	-9.3	-3.0	-8.0	-9.7	-9.0	-15.6
1995	-1.5	-0.4	-5.7	0.2	-2.2	-5.1	-10.5	-10.0
1996	1.6	-0.6	-13.0	-8.3	-15.0	-13.9	-12.3	-1.9
1997	-1.2	1.2	-5.4	0.8	-7.3	-11.8	2.8	3.3
1998	0.1	0.2	-15.7	-11.8	-16.1	-17.0	-15.3	-9.3
1997: 02	1.1	1.7	1.1	2.7	0.9	0.6	3.6	-0.4
03	-0.5	0.1	-3.0	-2.6	-3.7	-3.1	0.8	-5.1
04	-0.8	-0.9	-3.8	-3.2	-3.4	-5.4	-6.4	2.6
1998: 01	0.5	-0.2	-2.0	-0.9	-2.9	-2.0	0.4	-0.7
02	-0.2	0.6	-4.0	-2.9	-4.1	-4.6	-5.4	1.5
03	-	0.1	-17.2	-15.2	-17.1	-17.1	-18.3	-14.5
04	1.5	0.8	4.4	6.6	7.7	6.3	1.9	-7.9
1999: 01	-1.5	-1.2	-3.8	-3.4	-5.2	-2.8	-0.3	-7.7

KB806

1. Verandering vergeleke met voorafgaande tydperk.
2. Geweegde gemiddelde wisselkoers teenoor belangrikste geldeenheide.
3. Persentasieveranderings van gemiddeldes.

1. Change compared with preceding period.
2. Weighted average exchange rate against most important currencies.
3. Percentage changes of averages.

KONJUNKTUURFASES VAN SUID-AFRIKA SEDERT 1945

Opwaartse fase

Na oorlog - Julie 1946
 Mei 1947 - November 1948
 Maart 1950 - Desember 1951
 April 1953 - April 1955
 Oktober 1956 - Januarie 1958
 April 1959 - April 1960
 September 1961 - April 1965
 Januarie 1966 - Mei 1967
 Januarie 1968 - Desember 1970
 September 1972 - Augustus 1974
 Januarie 1978 - Augustus 1981
 April 1983 - Junie 1984
 April 1986 - Februarie 1989
 Junie 1993 - November 1996

Afwaartse fase

Augustus 1946 - April 1947
 Desember 1948 - Februarie 1950
 Januarie 1952 - Maart 1953
 Mei 1955 - September 1956
 Februarie 1958 - Maart 1959
 Mei 1960 - Augustus 1961
 Mei 1965 - Desember 1965
 Junie 1967 - Desember 1967
 Januarie 1971 - Augustus 1972
 September 1974 - Desember 1977
 September 1981 - Maart 1983
 Julie 1984 - Maart 1986
 Maart 1989 - Mei 1993

BUSINESS CYCLE PHASES OF SOUTH AFRICA SINCE 1945

Upward phase

Post war - July 1946
 May 1947 - November 1948
 March 1950 - December 1951
 April 1953 - April 1955
 October 1956 - January 1958
 April 1959 - April 1960
 September 1961 - April 1965
 January 1966 - May 1967
 January 1968 - December 1970
 September 1972 - August 1974
 January 1978 - August 1981
 April 1983 - June 1984
 April 1986 - February 1989
 June 1993 - November 1996

Downward phase

August 1946 - April 1947
 December 1948 - February 1950
 January 1952 - March 1953
 May 1955 - September 1956
 February 1958 - March 1959
 May 1960 - August 1961
 May 1965 - December 1965
 June 1967 - December 1967
 January 1971 - August 1972
 September 1974 - December 1977
 September 1981 - March 1983
 July 1984 - March 1986
 March 1989 - May 1993