

Capital Market

National financial account

Flows for the quarters and the year 1997 44-53

General notes

Owing to the rounding off of figures, the sum of the separate items will sometimes differ from the total shown.

... denotes not available

– denotes a value equal to nil

0 denotes a value between nil and half of the measuring unit

NATIONAL FINANCIAL ACCOUNT

Flows for the first quarter 1997¹

R millions

Transaction items	Foreign sector		Financial intermediaries									
	S	U	Monetary authority		Other monetary institutions ²		Public Investment Commissioners		Insurers and retirement funds		Other financial institutions	
			S	U	S	U	S	U	S	U	S	U
1. Net saving ³	3 265		379		1 330				1 555		497	
2. Provision for depreciation ³			3		377				262			
3. Capital transfers											238	
4. Gross investment ³				15	417					1 252		631
5. Financing balance (+) or (-) (S)	3 265		367		1 290		-		565		104	
6. Financial investment balance (+) or (-) (U).....		3 265		367	1 290			-		565		104
7. Financial liabilities (Total S 9 - 32).....	7 818		-94		23 772		12 272		20 673		5 362	
8. Financial assets (Total U 9 - 32).....		11 083		273	25 062		12 272		21 238		5 466	
9. Gold and other foreign reserves	4 421			3 900	519							
10. Cash and demand monetary ⁴ deposits		-76	-2 070	725	6 116	-1 248		-639		2 081		797
11. Short-/ medium-term monetary ⁴ deposits		1 696	67	41	11 239					2 832		534
12. Long-term monetary ⁴ deposits		1 084			3 636					420		
13. Deposits with other financial institutions.....		-1				-60				33	2 006	
14. Deposits with other institutions	-90	-494					12 272			11 939		64
15. Treasury bills				-200	2 289			-5		312		37
16. Other bills	-48			-1 620	773	100		1 812	-319	-21	-6	17
17. Bank loans and advances.....	-63	-283	-233	-62	-281	9 322			24		-362	
18. Trade credit and short-term loans	839	141	2 267		-1 608	612			3 854	741	405	2 672
19. Short-term government stock.....				-271	1 782			87		-908		-312
20. Long-term government stock		6 085		184	1 234			2 801		-3 879		603
21. Non-marketable government bonds ⁵		-926		272		-74				-5		
22. Securities of local authorities	18	-13				-158		-101		144		18
23. Securities of public enterprises		-2 572	-86	-130		-394		-853		-564	-7	120
24. Other loan stock and preference shares	-881	1			-94	229		156	-156	346	707	681
25. Ordinary shares	3 726	5 970		1	6	1 762		6 312	26	7 532	584	48
26. Foreign branch/head office balances												
27. Long-term loans	1 086	188							142	-890	296	596
28. Mortgage loans	1			-1		5 124				10		-227
29. Interest in retirement and life funds ⁶		332				17		887	12 394			
30. Amounts receivable/payable.....	-242	49	-173	27	1 318	147			-39	-657	7	72
31. Other assets/liabilities	-949	-98	307	-2 578	1 212	4 276		1 815	335	1 772	1 004	604
32. Balancing item.....			-173	-15	1 455	-417			4 412		728	-858

S = Sources, i.e. net increase in liabilities at transaction value.

U = Uses, i.e. net increase in assets at transaction value.

KB230

1. A negative amount reflects a decrease in that item. In the case of liabilities (sources) it denotes a reduction in the available sources of funds and in the case of assets (uses) it indicates an additional source of funds.

2. Including mutual banks and the Postbank.

3. As taken from the national income (and production) accounts.

4. Namely deposits with the S A Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.

5. Non-marketable bonds and other Treasury bills.

6. Members' interest in the reserves of retirement and all insurance funds.

NATIONAL FINANCIAL ACCOUNT (continued)**Flows for the first quarter 1997¹**

R millions

General government				Corporate business enterprises				Households, etc.		Total		Sectors Transaction items
Central government and provincial governments		Local authorities		Public sector		Private sector		S	U	S	U	
S	U	S	U	S	U	S	U					S
-10 266		313		1 186		1 690		1 991		1 940		1. Net saving ³
2 342		842		4 064		9 205		4 080		21 175		2. Provision for depreciation ³
	499	168		48		24		21		499	499	3. Capital transfers
	703	2 370		3 426		10 602		3 699		23 115		4. Gross investment ³
-9 126		-1 047		1 872		317		2 393		-		5. Financing balance (+) or (-) (S)
	-9 126	-1 047		1 872		317		2 393				6. Financial investment balance (+) or (-) (U)
9 646		520		6 121		31 753		17 837		135 680		7. Financial liabilities (Total S 9 - 32)
	520	-527		7 993		32 070		20 230		135 680		8. Financial assets (Total U 9 - 32)
	2									4 421	4 421	9. Gold and other foreign reserves
	-1 363	833		1 267		-2 816		4 485		4 046	4 046	10. Cash and demand monetary ⁴ deposits
	88	219		2 126		1 810		1 960		11 306	11 306	11. Short-/ medium-term monetary ⁴ deposits
	1 325	-337		1 138		-947		953		3 636	3 636	12. Long-term monetary ⁴ deposits
		574		81		-568		1 947		2 006	2 006	13. Deposits with other financial institutions
-558	101			29		2 378		-44		14 031	14 031	14. Deposits with other institutions
1 228				-75		-1 130				1 228	1 228	15. Treasury bills
		-14		525		1 352		1 782		2 263	2 263	16. Other bills
214		6		-198		6 270		3 600		8 977	8 977	17. Bank loans and advances
1 842	241	292	229	3 958	848	541	9 719	4 821	2 008	17 211	17 211	18. Trade credit and short-term loans
-295							-664		-9	-295	-295	19. Short-term government stock
5 728			9	-249		-1 009		-51		5 728	5 728	20. Long-term government stock
-654			-23	102		102				-654	-654	21. Non-marketable government bonds ⁵
	-28	443		2		603		-6		461	461	22. Securities of local authorities
	-61	-1		1 551	-82	6 014		-19		1 458	1 458	23. Securities of public enterprises
		-34		4	122	2 225	217	87		1 805	1 805	24. Other loan stock and preference shares
	24			594	53	17 430	-564	1 228		22 366	22 366	25. Ordinary shares
												26. Foreign branch/head office balances
447	65	216	-21	348	-180	-464	1 615	-628	70	1 443	1 443	27. Long-term loans
			-275	-20	409	1 568	121	3 612		5 161	5 161	28. Mortgage loans
				4			1 397	9 757		12 394	12 394	29. Interest in retirement and life funds ⁶
153	-142			654		-255	1 811	-116		1 307	1 307	30. Amounts receivable/payable
1 541	268	-1 183	-803	-380	-2 159	881	8 355	6 548	-2 136	9 316	9 316	31. Other assets/liabilities
		760	-897	-944	2 014	-173	6 238			6 065	6 065	32. Balancing item

S = Sources, i.e. net increase in liabilities at transaction value.**U = Uses**, i.e. net increase in assets at transaction value.

KB231

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2. Including mutual banks and the Postbank.
3. As taken from the national income (and production) accounts.
4. Namely deposits with the S A Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.
5. Non-marketable bonds and other Treasury bills.
6. Members' interest in the reserves of retirement and all insurance funds.

NATIONAL FINANCIAL ACCOUNT

Flows for the second quarter 1997¹

R millions

Transaction items	Sectors		Financial intermediaries									
	Foreign sector		Monetary authority		Other monetary institutions ²		Public Investment Commissioners		Insurers and retirement funds		Other financial institutions	
	S	U	S	U	S	U	S	U	S	U	S	U
1. Net saving ³	2 093		319		1 659				1 281		428	
2. Provision for depreciation ³			3		387				270			
3. Capital transfers.....											238	
4. Gross investment ³				15		620				1 903		703
5. Financing balance (+) or (-) (S).....	2 093		307		1 426		-		-352		-37	
6. Financial investment balance (+) or (-) (U).....		2 093		307		1 426		-		-352		-37
7. Financial liabilities (Total S 9 - 32).....	22 997		114		7 110		1 939		14 044		2 114	
8. Financial assets (Total U 9 - 32).....		25 090		421		8 536		1 939		13 692		2 077
9. Gold and other foreign reserves.....	10 054			8 746		-947						
10. Cash and demand monetary ⁴ deposits.....		1 063	1 143	-725	-1 120	227		621		-2 561		854
11. Short-/ medium-term monetary ⁴ deposits.....		1 775	229	-40	12 156					1 498		-781
12. Long-term monetary ⁴ deposits.....		2 479		164	6 475					-957		
13. Deposits with other financial institutions.....						-12				8	5 191	
14. Deposits with other institutions.....	1 008	-465					1 939			2 849		-216
15. Treasury bills.....				-9		342				451		43
16. Other bills.....	23			-557	-2 433	52		-2 377	-220	-61	14	778
17. Bank loans and advances.....	-97	-252	-1	-5 555	-5 637	7 645			165		42	
18. Trade credit and short-term loans.....	-1 361	-7 728	-812		-2 507	-3 577			-67	5 875	-790	-1 784
19. Short-term government stock.....				-1 191		7 559		1 063		-5 506		61
20. Long-term government stock.....		11 213		-1 427		-2 094		-1 587		4 754		104
21. Non-marketable government bonds ⁵		-483		1 374		-2						
22. Securities of local authorities.....	1					29		-178		-161		166
23. Securities of public enterprises.....	1	7 093	42	-33		48		-120		-579	-44	59
24. Other loan stock and preference shares.....	1 451	3			155	-61		242	-91	932	318	-59
25. Ordinary shares.....	11 795	12 132		1	262	575		3 659	6	127	537	946
26. Foreign branch/head office balances.....												
27. Long-term loans.....	1 078	-1 487							-1 051	332	-626	-138
28. Mortgage loans.....	3					4 627				-5		378
29. Interest in retirement and life funds ⁶		3 217						208	9 983			
30. Amounts receivable/payable.....	133	82	695	-96	-382	-12			-17	5 070	-7	-14
31. Other assets/liabilities.....	-1 092	-3 552	-353	-185	1 697	-5 364		408	2 647	1 626	-161	2 409
32. Balancing item.....			-829	-46	-1 556	-499			2 689		-2 360	-729

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5. Non-marketable bonds and other Treasury bills.

6. Members' interest in the reserves of retirement and all insurance funds.

NATIONAL FINANCIAL ACCOUNT (continued)**Flows for the second quarter 1997¹**

R millions

General government				Corporate business enterprises				Households, etc.		Total		Sectors Transaction items
Central government and provincial governments		Local authorities		Public sector		Private sector		S	U	S	U	
S	U	S	U	S	U	S	U					
-12 367		106		989		5 474		6 962		6 944		1. Net saving ³
2 391		857		4 065		9 462		4 173		21 608		2. Provision for depreciation ³
	499	168		48		24		21		499	499	3. Capital transfers
	473		2 623		2 980		14 938		4 297		28 552	4. Gross investment ³
-10 948		-1 492		2 122		22		6 859		-		5. Financing balance (+) or (-) (S)
	-10 948		-1 492		2 122		22		6 859			6. Financial investment balance (+) or (-) (U)
18 889		1 728		-2 971		3 796		9 815		79 575		7. Financial liabilities (Total S 9 - 32)
	7 941		236		-849		3 818		16 674		79 575	8. Financial assets (Total U 9 - 32)
	2 255									10 054	10 054	9. Gold and other foreign reserves
	2 794		-705		-2 920		1 400		-25	23	23	10. Cash and demand monetary ⁴ deposits
	3 699		838		240		2 564		2 592	12 385	12 385	11. Short-/ medium-term monetary ⁴ deposits
	637		217		1 009		2 505		421	6 475	6 475	12. Long-term monetary ⁴ deposits
			-392		112		387		5 088	5 191	5 191	13. Deposits with other financial institutions
-395	582		54	75	-1 963	-1 728	11		47	899	899	14. Deposits with other institutions
1 738					78		833			1 738	1 738	15. Treasury bills
				53	-133	241	-24			-2 322	-2 322	16. Other bills
170		2 621		-84		4 150		509		1 838	1 838	17. Bank loans and advances
-322	774	2 072	-196	-937	1 548	-10 306	-6 077	3 398	-467	-11 632	-11 632	18. Trade credit and short-term loans
1 826							-186		26	1 826	1 826	19. Short-term government stock
11 488			4		53		419		49	11 488	11 488	20. Long-term government stock
891			28				-26			891	891	21. Non-marketable government bonds ⁵
	-1	-249			4		-106		-1	-248	-248	22. Securities of local authorities
	-19		-7	-2 102	27		-8 309		-263	-2 103	-2 103	23. Securities of public enterprises
			50	1	254	-156	407		-90	1 678	1 678	24. Other loan stock and preference shares
	144			1 670	434	8 966	7 222		-2 004	23 236	23 236	25. Ordinary shares
												26. Foreign branch/head office balances
93	-268	-260	66	-532	56	-2 688	-828	1 648	-71	-2 338	-2 338	27. Long-term loans
			342	-59	118	1 557		3 959		5 460	5 460	28. Mortgage loans
					-2		1 054		5 506	9 983	9 983	29. Interest in retirement and life funds ⁶
2	557			-172		4 795	-420	120		5 167	5 167	30. Amounts receivable/payable
3 398	-3 213	-952	529	1 709	2 770	3 217	8 997	181	5 866	10 291	10 291	31. Other assets/liabilities
		-1 504	-592	-2 593	-2 534	-4 252	-6 005			-10 405	-10 405	32. Balancing item

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NATIONAL FINANCIAL ACCOUNT Flows for the third quarter 1997¹

R millions

Sectors Transaction items	Foreign sector		Financial intermediaries									
			Monetary authority		Other monetary institutions ²		Public Investment Commissioners		Insurers and retirement funds		Other financial institutions	
	S	U	S	U	S	U	S	U	S	U	S	U
1. Net saving ³	3 694		320		2 308				1 400		409	
2. Provision for depreciation ³			3		392				275			
3. Capital transfers.....											238	
4. Gross investment ³				19	3 037					1 027		659
5. Financing balance (+) or (-) (S).....	3 694		304		-337		-		648		-12	
6. Financial investment balance (+) or (-) (U).....		3 694		304	-337			-		648		-12
7. Financial liabilities (Total S 9 - 32).....	10 299		4 403		17 245		7 839		12 924		7 474	
8. Financial assets (Total U 9 - 32).....		13 993		4 707	16 908		7 839		13 572		7 462	
9. Gold and other foreign reserves.....	1 910			3 801	365							
10. Cash and demand monetary ⁴ deposits.....		-392	494	-1	15 608	1 319		5 954		1 140		2 067
11. Short-/ medium-term monetary ⁴ deposits.....		3 525	273	42	3 419					-746		1 134
12. Long-term monetary ⁴ deposits.....		222		-157	277					-58		
13. Deposits with other financial institutions.....		-3				136				12	5 311	
14. Deposits with other institutions.....	-903	-465					7 839			7 225		-107
15. Treasury bills.....				30	2 580					-1		73
16. Other bills.....	-7			-721	-1 241	251		-911	164	-87	12	-21
17. Bank loans and advances.....	817	-265		1 079	1 124	5 692			-936		-24	
18. Trade credit and short-term loans.....	647	-5 535	4 449		-5 008	399			1 719	1 880	-89	-660
19. Short-term government stock.....				-470	-7 558			-43		-119		46
20. Long-term government stock.....		5 987		307	7 928			-2 264		-5 077		3 411
21. Non-marketable government bonds ⁵		-499		2 212		15						
22. Securities of local authorities.....	-17					-32		-25		-50		34
23. Securities of public enterprises.....	1	-1 924	139	218		173		-106		38	304	-485
24. Other loan stock and preference shares.....	857	688			466	361		30	-247	-1 632	-189	186
25. Ordinary shares.....	6 723	12 666		31	640	-158		3 927	255	7 913	1 925	3 572
26. Foreign branch/head office balances.....												
27. Long-term loans.....	1 163	-277							-49	-388	1 058	-2 331
28. Mortgage loans.....	-1					4 134			1	-47		-559
29. Interest in retirement and life funds ⁶		1 134						916	16 469			
30. Amounts receivable/payable.....	79	25	-745	20	3 330	-48			372	-1 992	-36	63
31. Other assets/liabilities.....	-970	-894	-164	-1 673	1 363	4 188		361	-4 275	5 561	-190	1 674
32. Balancing item.....			-43	-11	-2 733	-2 837			-549		-608	-635

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5. Non-marketable bonds and other Treasury bills.

6. Members' interest in the reserves of retirement and all insurance funds.

NATIONAL FINANCIAL ACCOUNT (continued)**Flows for the third quarter 1997¹**

R millions

General government				Corporate business enterprises				Households, etc.		Total		Sectors
Central government and provincial governments		Local authorities		Public sector		Private sector		S	U	S	U	
S	U	S	U	S	U	S	U					S
-12 079		913		1 187		3 963		5 930		8 045		1. Net saving ³
2 437		868		4 096		9 647		4 272		21 990		2. Provision for depreciation ³
	499	168		48		24		21		499	499	3. Capital transfers
	538	2 496		4 331		13 406		4 522		30 035		4. Gross investment ³
-10 679		-547		1 000		228		5 701		-		5. Financing balance (+) or (-) (S)
	-10 679	-547		1 000		228		5 701				6. Financial investment balance (+) or (-) (U)
6 378		-864		-964		15 980		14 143		94 857		7. Financial liabilities (Total S 9 - 32)
	-4 301	-1 411		36		16 208		19 844		94 857		8. Financial assets (Total U 9 - 32)
	-2 256									1 910	1 910	9. Gold and other foreign reserves
	-4 848	133		1 001		9 203		526		16 102	16 102	10. Cash and demand monetary ⁴ deposits
	-1 292	46		-625		33		1 575		3 692	3 692	11. Short-/ medium-term monetary ⁴ deposits
	-124	-7		-1 282		807		876		277	277	12. Long-term monetary ⁴ deposits
		189		-189		128		5 038		5 311	5 311	13. Deposits with other financial institutions
-266	368	-4		66	548	953	18	106		7 689	7 689	14. Deposits with other institutions
2 092							-590			2 092	2 092	15. Treasury bills
	251	6		-766	34	213	-415			-1 619	-1 619	16. Other bills
1 121		-484		-268		4 122		1 034		6 506	6 506	17. Bank loans and advances
333	-264	198	-329	24	480	-2 718	13 229	10 155	510	9 710	9 710	18. Trade credit and short-term loans
-8 149			1				36		-42	-8 149	-8 149	19. Short-term government stock
6 306			430		107		-4 353		-170	6 306	6 306	20. Long-term government stock
1 713			-9				-6			1 713	1 713	21. Non-marketable government bonds ⁵
	1	-173		-78			-40			-190	-190	22. Securities of local authorities
	-38		-19	1 451	122		3 964		-48	1 895	1 895	23. Securities of public enterprises
			4	-1	-69	-1 945	-535		-92	-1 059	-1 059	24. Other loan stock and preference shares
	362			974	55	18 716	-5 912		6 777	29 233	29 233	25. Ordinary shares
-2 899	1 161	886	-57	-272	1 871	1 579	1 730	272	29	1 738	1 738	26. Foreign branch/head office balances
			-83	114	-1 338	-144	151	2 288		2 258	2 258	27. Long-term loans
					-11		1 412		13 018	16 469	16 469	28. Mortgage loans
32	-556			-1 276		-2 690	2 231	677		-257	-257	29. Interest in retirement and life funds ⁶
6 095	2 934	1 098	828	2 048	3 451	7 952	4 503	-283	-8 259	12 674	12 674	30. Amounts receivable/payable
		-2 395	-2 534	-3 058	-4 041	-10 058	-9 386			-19 444	-19 444	31. Other assets/liabilities
												32. Balancing item

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1. A negative amount reflects a decrease in that item. In the case of liabilities (sources) it denotes a reduction in the available sources of funds and in the case of assets (uses) it indicates an additional source of funds.

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5. Non-marketable bonds and other Treasury bills.

6. Members' interest in the reserves of retirement and all insurance funds.

NATIONAL FINANCIAL ACCOUNT Flows for the fourth quarter 1997¹

R millions

Transaction items	Sectors		Financial intermediaries									
	Foreign sector		Monetary authority		Other monetary institutions ²		Public Investment Commissioners		Insurers and retirement funds		Other financial institutions	
	S	U	S	U	S	U	S	U	S	U	S	U
1. Net saving ³	1 375		355		1 714				1 824		-301	
2. Provision for depreciation ³			3		399				280			
3. Capital transfers											238	
4. Gross investment ³				16		606				1 087		821
5. Financing balance (+) or (-) (S)	1 375		342		1 507		-		1 017		-884	
6. Financial investment balance (+) or (-) (U).....		1 375		342		1 507		-		1 017		-884
7. Financial liabilities (Total S 9 - 32)	12 653		5 823		12 411		2 546		-1 410		4 051	
8. Financial assets (Total U 9 - 32).....		14 028		6 165		13 918		2 546		-393		3 167
9. Gold and other foreign reserves	2 566			1 445		1 119						
10. Cash and demand monetary ⁴ deposits		1 362	2 514		3 014	1 520		-7 261		1 688		2 302
11. Short-/ medium-term monetary ⁴ deposits.....		-2 212	958	19	5 723					-646		529
12. Long-term monetary ⁴ deposits		-755		-5	-4 634					-2 481		
13. Deposits with other financial institutions		-1				-135				16	4 047	
14. Deposits with other institutions.....	-180	-465					2 546			1 315		162
15. Treasury bills				33		185				-117		-90
16. Other bills.....	21			1 082	1 333	-90		1 585	408	35	-2	434
17. Bank loans and advances	1	-287		3 667	3 408	6 732			-123		196	
18. Trade credit and short-term loans	-1 156	5 142	3 415		410	1 803			-5 637	2 863	-357	-141
19. Short-term government stock				-35		7 539		1 239		-467		543
20. Long-term government stock.....		-4 701		247		-1 512		1 348		4 405		30
21. Non-marketable government bonds ⁵		-439		-2 573		2						
22. Securities of local authorities						-59		173		-42		4
23. Securities of public enterprises.....		2 281	-141	792		-116		88		-929	-251	-42
24. Other loan stock and preference shares.....	1 066	124			171	740		766	-340	-146	-110	-61
25. Ordinary shares.....	7 898	12 505		1	33	715		3 274	-140	-9 405	-1 154	70
26. Foreign branch/head office balances.....												
27. Long-term loans.....	706	1 188							8	-2 632	-63	954
28. Mortgage loans						4 426				-12		-134
29. Interest in retirement and life funds ⁶		127						929	10 353			
30. Amounts receivable/payable	-154	-73	24	45	1 621	-532			-4 436	-815	50	82
31. Other assets/liabilities.....	1 885	232	-968	1 447	475	-8 165		405	1 456	6 977	-22	-656
32. Balancing item			21		857	-254			-2 959		1 717	-819

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U = Uses, i.e. net increase in assets at transaction value.

KB230

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5. Non-marketable bonds and other Treasury bills.

6. Members' interest in the reserves of retirement and all insurance funds.

NATIONAL FINANCIAL ACCOUNT (continued)
Flows for the fourth quarter 1997¹

R millions

General government				Corporate business enterprises				Households, etc.		Total		Sectors
Central government and provincial governments		Local authorities		Public sector		Private sector						
S	U	S	U	S	U	S	U	S	U	Transaction items		
-347		477		160		8 344		-7 868		5 733		1. Net saving ³
2 477		876		4 142		9 831		4 374		22 382		2. Provision for depreciation ³
	499	168		48		24		21		499	499	3. Capital transfers
	720		2 780			4 532		13 207		4 346	28 115	4. Gross investment ³
911		-1 259		-182		4 992		-7 819		-		5. Financing balance (+) or (-) (S)
	911		-1 259			-182		4 992		-7 819		6. Financial investment balance (+) or (-) (U)
2 140		-2 296		-752		-9 271		13 388		39 283		7. Financial liabilities (Total S 9 - 32)
	3 051		-3 555			-934		-4 279		5 569	39 283	8. Financial assets (Total U 9 - 32)
	2									2 566	2 566	9. Gold and other foreign reserves
	1 155		500			-972		1 082		5 528	5 528	10. Cash and demand monetary ⁴ deposits
	-889		541			56		6 698		6 681	6 681	11. Short-/ medium-term monetary ⁴ deposits
	-782		-216			502		-784		-4 634	-4 634	12. Long-term monetary ⁴ deposits
			361			40		-301		4 047	4 047	13. Deposits with other financial institutions
-484	238		6	34		657	35	24		1 951	1 951	14. Deposits with other institutions
-237						63		-311		-237	-237	15. Treasury bills
	155			-136		67	-121	-1 765		1 503	1 503	16. Other bills
1 024		-163		-131		2 619		3 281		10 112	10 112	17. Bank loans and advances
-244	-21	-848	-378	37	-218	1 550	-5 215	6 946	281	4 116	4 116	18. Trade credit and short-term loans
5 761							-3 065		7	5 761	5 761	19. Short-term government stock
-113			-43		-99		72		140	-113	-113	20. Long-term government stock
-3 012			-27				25			-3 012	-3 012	21. Non-marketable government bonds ⁵
	2	78				47		-47		78	78	22. Securities of local authorities
	-9		-1	575		-148		-1 645		183	183	23. Securities of public enterprises
			21	1		192	371	-365		1 159	1 159	24. Other loan stock and preference shares
	16			-422		-29	6 379	6 229		12 594	12 594	25. Ordinary shares
1 317	-209	-99	186	901	-588	-1 938	1 024	-901	8	-69	-69	26. Foreign branch/head office balances
			243	543	322	-2 009	-19	6 292		4 826	4 826	27. Long-term loans
					3		1 928		7 366	10 353	10 353	28. Mortgage loans
103	227			-308		-149	-2 610	-427		-3 676	-3 676	29. Interest in retirement and life funds ⁶
-1 975	3 166	119	-1 586	192	52	-10 892	-1 449	-1 803	-11 956	-11 533	-11 533	30. Amounts receivable/payable
		-1 383	-3 162	-2 038	-881	-5 116	-3 785			-8 901	-8 901	31. Other assets/liabilities
												32. Balancing item

S = Sources, i.e. net increase in liabilities at transaction value.

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KB231

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5. Non-marketable bonds and other Treasury bills.
6. Members' interest in the reserves of retirement and all insurance funds.

NATIONAL FINANCIAL ACCOUNT**Flows for the year 1997¹**

R millions

Transaction items	Sectors		Financial intermediaries									
	Foreign sector		Monetary authority		Other monetary institutions ²		Public Investment Commissioners		Insurers and retirement funds		Other financial institutions	
	S	U	S	U	S	U	S	U	S	U	S	U
1. Net saving ³	10 427		1 373		7 011				6 060		1 033	
2. Provision for depreciation ³			12		1 555				1 087			
3. Capital transfers											952	
4. Gross investment ³				65	4 680				5 269		2 814	
5. Financing balance (+) or (-) (S)	10 427		1 320		3 886		-		1 878		-829	
6. Financial investment balance (+) or (-) (U).....		10 427		1 320	3 886			-	1 878		-829	
7. Financial liabilities (Total S 9 - 32)	53 767		10 246		60 538		24 596		46 231		19 001	
8. Financial assets (Total U 9 - 32).....		64 194		11 566	64 424		24 596		48 109		18 172	
9. Gold and other foreign reserves	18 951			17 892	1 056							
10. Cash and demand monetary ⁴ deposits		1 957	2 081	-1	23 618	1 818		-1 325	2 348		6 020	
11. Short-/ medium-term monetary ⁴ deposits.....		4 784	1 527	62	32 537				2 938		1 416	
12. Long-term monetary ⁴ deposits		3 030		2	5 754				-3 076			
13. Deposits with other financial institutions		-5			-71				69	16 555		
14. Deposits with other institutions.....	-165	-1 889					24 596		23 328		-97	
15. Treasury bills				-146	5 396			-5	645		63	
16. Other bills.....	-11			-1 816	313	-1 568		109	-134	33	18	1 208
17. Bank loans and advances	658	-1 087	-234	-871	-1 386	29 391			-870		-148	
18. Trade credit and short-term loans	-1 031	-7 980	9 319		-8 713	-763			-131	11 359	-831	87
19. Short-term government stock				-1 967	9 322			2 346	-7 000		338	
20. Long-term government stock.....		18 584		-689	5 556			298	203		4 148	
21. Non-marketable government bonds ⁵		-2 347		1 285	-59				-5			
22. Securities of local authorities	2	-13			-220			-131	-109		222	
23. Securities of public enterprises.....	2	4 878	-46	847	-289			-991	-2 034		2	-348
24. Other loan stock and preference shares.....	2 493	816			698	1 269		1 194	-834	-500	726	747
25. Ordinary shares.....	30 142	43 273		34	941	2 894		17 172	147	6 167	1 892	4 636
26. Foreign branch/head office balances.....												
27. Long-term loans.....	4 033	-388							-950	-3 578	665	-919
28. Mortgage loans	3			-1	18 311				1	-54		-542
29. Interest in retirement and life funds ⁶		4 810				17		2 940	49 199			
30. Amounts receivable/payable	-184	83	-199	-4	5 887	-445			-4 120	1 606	14	203
31. Other assets/liabilities.....	-1 126	-4 312	-1 178	-2 989	4 747	-5 065		2 989	163	15 936	631	4 031
32. Balancing item			-1 024	-72	-1 977	-4 007			3 593		-523	-3 041

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5. Non-marketable bonds and other Treasury bills.

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NATIONAL FINANCIAL ACCOUNT (continued)**Flows for the year 1997¹**

R millions

General government				Corporate business enterprises				Households, etc.		Total		Sectors
Central government and provincial governments		Local authorities		Public sector		Private sector						
S	U	S	U	S	U	S	U	S	U	Transaction items		
-35 059		1 809		3 522		19 471		7 015		22 662		1. Net saving ³
9 647		3 443		16 367		38 145		16 899		87 155		2. Provision for depreciation ³
	1 996	672		192		96		84		1 996	1 996	3. Capital transfers
	2 434		10 269		15 269		52 153		16 864		109 817	4. Gross investment ³
-29 842		-4 345		4 812		5 559		7 134		-		5. Financing balance (+) or (-) (S)
	-29 842		-4 345		4 812		5 559		7 134			6. Financial investment balance (+) or (-) (U)
37 053		-912		1 434		42 258		55 183		349 395		7. Financial liabilities (Total S 9 - 32)
	7 211		-5 257		6 246		47 817		62 317		349 395	8. Financial assets (Total U 9 - 32)
	3									18 951	18 951	9. Gold and other foreign reserves
	-2 262		761		-1 624		8 869		9 138	25 699	25 699	10. Cash and demand monetary ⁴ deposits
	1 606		1 644		1 797		11 105		8 712	34 064	34 064	11. Short-/ medium-term monetary ⁴ deposits
	1 056		-343		1 367		1 581		2 137	5 754	5 754	12. Long-term monetary ⁴ deposits
			732		44		-354		16 140	16 555	16 555	13. Deposits with other financial institutions
-1 703	1 289		56	204	1 723	1 638	37		123	24 570	24 570	14. Deposits with other institutions
4 821					66		-1 198			4 821	4 821	15. Treasury bills
	406	-8		-324	161	1 685	-422			-175	-175	16. Other bills
2 529		1 980		-681		17 161		8 424		27 433	27 433	17. Bank loans and advances
1 609	730	1 714	-674	3 082	2 658	-10 933	11 656	25 320	2 332	19 405	19 405	18. Trade credit and short-term loans
-857			1				-3 879		-18	-857	-857	19. Short-term government stock
23 409			400		-188		-4 871		-32	23 409	23 409	20. Long-term government stock
-1 062			-31				95			-1 062	-1 062	21. Non-marketable government bonds ⁵
	-26	99			-25		410		-7	101	101	22. Securities of local authorities
	-127		-28	1 475	-81		24		-418	1 433	1 433	23. Securities of public enterprises
			41	5	499	495	-276		-207	3 583	3 583	24. Other loan stock and preference shares
	546			2 816	513	51 491	6 975		5 219	87 429	87 429	25. Ordinary shares
												26. Foreign branch/head office balances
-1 042	749	743	174	445	1 159	-3 511	3 541	391	36	774	774	27. Long-term loans
			227	578	-489	972	253	16 151		17 705	17 705	28. Mortgage loans
					-6		5 791		35 647	49 199	49 199	29. Interest in retirement and life funds ⁶
290	86			-1 102		1 701	1 012	254		2 541	2 541	30. Amounts receivable/payable
9 059	3 155	-918	-1 032	3 569	4 114	1 158	20 406	4 643	-16 485	20 748	20 748	31. Other assets/liabilities
		-4 522	-7 185	-8 633	-5 442	-19 599	-12 938			-32 685	-32 685	32. Balancing item

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