

## **Capital Market**

### **National financial account**

**Flows** for the quarters and the year 1997 ..... 44-53

### **General notes**

Owing to the rounding off of figures, the sum of the separate items will sometimes differ from the total shown.

... denotes not available

– denotes a value equal to nil

0 denotes a value between nil and half of the measuring unit

## NATIONAL FINANCIAL ACCOUNT Flows for the first quarter 1997<sup>1</sup>

R millions

Transaction items	Foreign sector		Financial intermediaries									
			Monetary authority		Other monetary institutions <sup>2</sup>		Public Investment Commissioners		Insurers and retirement funds		Other financial institutions	
	S	U	S	U	S	U	S	U	S	U	S	U
1. Net saving <sup>3</sup> .....	3 265		379		1 330				1 555		497	
2. Provision for depreciation <sup>3</sup> .....			3		377				262			
3. Capital transfers .....											238	
4. Gross investment <sup>3</sup> .....				<b>15</b>		<b>417</b>				<b>1 252</b>		<b>631</b>
5. Financing balance (+) or (-) (S) .....	3 265		367		1 290		-		565		104	
6. Financial investment balance (+) or (-) (U).....		<b>3 265</b>		<b>367</b>		<b>1 290</b>		-		<b>565</b>		<b>104</b>
7. Financial liabilities (Total S 9 - 32).....	7 818		-94		23 772		12 272		20 673		5 362	
8. Financial assets (Total U 9 - 32).....		<b>11 083</b>		<b>273</b>		<b>25 062</b>		<b>12 272</b>		<b>21 238</b>		<b>5 466</b>
9. Gold and other foreign reserves .....	4 421			<b>3 900</b>		<b>519</b>						
10. Cash and demand monetary <sup>4</sup> deposits .....		<b>-76</b>	-2 070	<b>725</b>	6 116	<b>-1 248</b>		<b>-639</b>		<b>2 081</b>		<b>797</b>
11. Short-/ medium-term monetary <sup>4</sup> deposits .....		<b>1 696</b>	67	<b>41</b>	11 239					<b>2 832</b>		<b>534</b>
12. Long-term monetary <sup>4</sup> deposits .....		<b>1 084</b>			3 636					<b>420</b>		
13. Deposits with other financial institutions.....		<b>-1</b>				<b>-60</b>				<b>33</b>	2 006	
14. Deposits with other institutions .....	-90	<b>-494</b>					12 272			<b>11 939</b>		<b>64</b>
15. Treasury bills .....				<b>-200</b>		<b>2 289</b>		<b>-5</b>		<b>312</b>		<b>37</b>
16. Other bills .....	-48			<b>-1 620</b>	773	<b>100</b>		<b>1 812</b>	-319	<b>-21</b>	-6	<b>17</b>
17. Bank loans and advances.....	-63	<b>-283</b>	-233	<b>-62</b>	-281	<b>9 322</b>			24		-362	
18. Trade credit and short-term loans .....	839	<b>141</b>	2 267		-1 608	<b>612</b>			3 854	<b>741</b>	405	<b>2 672</b>
19. Short-term government stock.....				<b>-271</b>		<b>1 782</b>		<b>87</b>		<b>-908</b>		<b>-312</b>
20. Long-term government stock .....		<b>6 085</b>		<b>184</b>		<b>1 234</b>		<b>2 801</b>		<b>-3 879</b>		<b>603</b>
21. Non-marketable government bonds <sup>5</sup> .....		<b>-926</b>		<b>272</b>		<b>-74</b>				<b>-5</b>		
22. Securities of local authorities .....	18	<b>-13</b>				<b>-158</b>		<b>-101</b>		<b>144</b>		<b>18</b>
23. Securities of public enterprises .....		<b>-2 572</b>	-86	<b>-130</b>		<b>-394</b>		<b>-853</b>		<b>-564</b>	-7	<b>120</b>
24. Other loan stock and preference shares .....	-881	<b>1</b>			-94	<b>229</b>		<b>156</b>	-156	<b>346</b>	707	<b>681</b>
25. Ordinary shares .....	3 726	<b>5 970</b>		<b>1</b>	6	<b>1 762</b>		<b>6 312</b>	26	<b>7 532</b>	584	<b>48</b>
26. Foreign branch/head office balances .....												
27. Long-term loans .....	1 086	<b>188</b>							142	<b>-890</b>	296	<b>596</b>
28. Mortgage loans .....	1			<b>-1</b>		<b>5 124</b>				<b>10</b>		<b>-227</b>
29. Interest in retirement and life funds <sup>6</sup> .....		<b>332</b>				<b>17</b>		<b>887</b>	12 394			
30. Amounts receivable/payable.....	-242	<b>49</b>	-173	<b>27</b>	1 318	<b>147</b>			-39	<b>-657</b>	7	<b>72</b>
31. Other assets/liabilities .....	-949	<b>-98</b>	307	<b>-2 578</b>	1 212	<b>4 276</b>		<b>1 815</b>	335	<b>1 772</b>	1 004	<b>604</b>
32. Balancing item.....			-173	<b>-15</b>	1 455	<b>-417</b>			4 412		728	<b>-858</b>

**S = Sources**, i.e. net increase in liabilities at transaction value.

**U = Uses**, i.e. net increase in assets at transaction value.

KB230

1. A negative amount reflects a decrease in that item. In the case of liabilities (sources) it denotes a reduction in the available sources of funds and in the case of assets (uses) it indicates an additional source of funds.
2. Including mutual banks and the Postbank.
3. As taken from the national income (and production) accounts.
4. Namely deposits with the S A Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.
5. Non-marketable bonds and other Treasury bills.
6. Members' interest in the reserves of retirement and all insurance funds.

**NATIONAL FINANCIAL ACCOUNT (continued)****Flows for the first quarter 1997<sup>1</sup>**

R millions

General government				Corporate business enterprises				Households, etc.		Total		Sectors	
Central government and provincial governments		Local authorities		Public sector		Private sector							
S	U	S	U	S	U	S	U	S	U	S	U	Transaction items	
-10 266		313		1 186		1 690		1 991		1 940			1. Net saving <sup>3</sup>
2 342		842		4 064		9 205		4 080		21 175			2. Provision for depreciation <sup>3</sup>
	<b>499</b>	168		48		24		21		499	<b>499</b>		3. Capital transfers
	<b>703</b>		<b>2 370</b>		<b>3 426</b>		<b>10 602</b>		<b>3 699</b>		<b>23 115</b>		4. Gross investment <sup>3</sup>
-9 126		-1 047		1 872		317		2 393		-			5. Financing balance (+) or (-) (S)
	<b>-9 126</b>		<b>-1 047</b>		<b>1 872</b>		<b>317</b>		<b>2 393</b>			<b>-</b>	6. Financial investment balance (+) or (-) (U)
9 646		520		6 121		31 753		17 837		135 680			7. Financial liabilities (Total S 9 - 32)
	<b>520</b>		<b>-527</b>		<b>7 993</b>		<b>32 070</b>		<b>20 230</b>		<b>135 680</b>		8. Financial assets (Total U 9 - 32)
	<b>2</b>									4 421	<b>4 421</b>		9. Gold and other foreign reserves
	<b>-1 363</b>		<b>833</b>		<b>1 267</b>		<b>-2 816</b>		<b>4 485</b>	4 046	<b>4 046</b>		10. Cash and demand monetary <sup>4</sup> deposits
	<b>88</b>		<b>219</b>		<b>2 126</b>		<b>1 810</b>		<b>1 960</b>	11 306	<b>11 306</b>		11. Short-/ medium-term monetary <sup>4</sup> deposits
	<b>1 325</b>		<b>-337</b>		<b>1 138</b>		<b>-947</b>		<b>953</b>	3 636	<b>3 636</b>		12. Long-term monetary <sup>4</sup> deposits
			<b>574</b>		<b>81</b>		<b>-568</b>		<b>1 947</b>	2 006	<b>2 006</b>		13. Deposits with other financial institutions
-558	<b>101</b>			29	<b>2 481</b>	2 378	<b>-16</b>		<b>-44</b>	14 031	<b>14 031</b>		14. Deposits with other institutions
1 228					<b>-75</b>		<b>-1 130</b>			1 228	<b>1 228</b>		15. Treasury bills
		-14		525	<b>193</b>	1 352	<b>1 782</b>			2 263	<b>2 263</b>		16. Other bills
214		6		-198		6 270		3 600		8 977	<b>8 977</b>		17. Bank loans and advances
1 842	<b>241</b>	292	<b>229</b>	3 958	<b>848</b>	541	<b>9 719</b>	4 821	<b>2 008</b>	17 211	<b>17 211</b>		18. Trade credit and short-term loans
-295							<b>-664</b>		<b>-9</b>	-295	<b>-295</b>		19. Short-term government stock
5 728			<b>9</b>		<b>-249</b>		<b>-1 009</b>		<b>-51</b>	5 728	<b>5 728</b>		20. Long-term government stock
-654			<b>-23</b>				<b>102</b>			-654	<b>-654</b>		21. Non-marketable government bonds <sup>5</sup>
	<b>-28</b>	443			<b>2</b>		<b>603</b>		<b>-6</b>	461	<b>461</b>		22. Securities of local authorities
	<b>-61</b>		<b>-1</b>	1 551	<b>-82</b>		<b>6 014</b>		<b>-19</b>	1 458	<b>1 458</b>		23. Securities of public enterprises
			<b>-34</b>	4	<b>122</b>	2 225	<b>217</b>		<b>87</b>	1 805	<b>1 805</b>		24. Other loan stock and preference shares
	<b>24</b>			594	<b>53</b>	17 430	<b>-564</b>		<b>1 228</b>	22 366	<b>22 366</b>		25. Ordinary shares
447	<b>65</b>	216	<b>-21</b>	348	<b>-180</b>	-464	<b>1 615</b>	-628	<b>70</b>	1 443	<b>1 443</b>		26. Foreign branch/head office balances
			<b>-275</b>	-20	<b>409</b>	1 568	<b>121</b>	3 612		5 161	<b>5 161</b>		27. Long-term loans
					<b>4</b>		<b>1 397</b>		<b>9 757</b>	12 394	<b>12 394</b>		28. Mortgage loans
153	<b>-142</b>			654		-255	<b>1 811</b>	-116		1 307	<b>1 307</b>		29. Interest in retirement and life funds <sup>6</sup>
1 541	<b>268</b>	-1 183	<b>-803</b>	-380	<b>-2 159</b>	881	<b>8 355</b>	6 548	<b>-2 136</b>	9 316	<b>9 316</b>		30. Amounts receivable/payable
		760	<b>-897</b>	-944	<b>2 014</b>	-173	<b>6 238</b>			6 065	<b>6 065</b>		31. Other assets/liabilities
													32. Balancing item

**S = Sources**, i.e. net increase in liabilities at transaction value.**U = Uses**, i.e. net increase in assets at transaction value.

KB231

1. A negative amount reflects a decrease in that item. In the case of liabilities (sources) it denotes a reduction in the available sources of funds and in the case of assets (uses) it indicates an additional source of funds.
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3. As taken from the national income (and production) accounts.
4. Namely deposits with the S A Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.
5. Non-marketable bonds and other Treasury bills.
6. Members' interest in the reserves of retirement and all insurance funds.

## NATIONAL FINANCIAL ACCOUNT

### Flows for the second quarter 1997<sup>1</sup>

R millions

Transaction items	Sectors		Financial intermediaries									
	Foreign sector		Monetary authority		Other monetary institutions <sup>2</sup>		Public Investment Commissioners		Insurers and retirement funds		Other financial institutions	
	S	U	S	U	S	U	S	U	S	U	S	U
1. Net saving <sup>3</sup> .....	2 093		319		1 659				1 281		428	
2. Provision for depreciation <sup>3</sup> .....			3		387				270			
3. Capital transfers .....											238	
4. Gross investment <sup>3</sup> .....				<b>15</b>		<b>620</b>				<b>1 903</b>		<b>703</b>
5. Financing balance (+) or (-) (S) .....	2 093		307		1 426		-		-352		-37	
6. Financial investment balance (+) or (-) (U).....		<b>2 093</b>		<b>307</b>		<b>1 426</b>		-		<b>-352</b>		<b>-37</b>
7. Financial liabilities (Total S 9 - 32) .....	22 997		114		7 110		1 939		14 044		2 114	
8. Financial assets (Total U 9 - 32).....		<b>25 090</b>		<b>421</b>		<b>8 536</b>		<b>1 939</b>		<b>13 692</b>		<b>2 077</b>
9. Gold and other foreign reserves .....	10 054			<b>8 746</b>		<b>-947</b>						
10. Cash and demand monetary <sup>4</sup> deposits .....		<b>1 063</b>	1 143	<b>-725</b>	-1 120	<b>227</b>		<b>621</b>		<b>-2 561</b>		<b>854</b>
11. Short-/ medium-term monetary <sup>4</sup> deposits.....		<b>1 775</b>	229	<b>-40</b>	12 156					<b>1 498</b>		<b>-781</b>
12. Long-term monetary <sup>4</sup> deposits .....		<b>2 479</b>		<b>164</b>	6 475					<b>-957</b>		
13. Deposits with other financial institutions .....						<b>-12</b>				<b>8</b>	5 191	
14. Deposits with other institutions.....	1 008	<b>-465</b>					1 939			<b>2 849</b>		<b>-216</b>
15. Treasury bills.....				<b>-9</b>		<b>342</b>				<b>451</b>		<b>43</b>
16. Other bills.....	23			<b>-557</b>	-2 433	<b>52</b>		<b>-2 377</b>	-220	<b>-61</b>	14	<b>778</b>
17. Bank loans and advances .....	-97	<b>-252</b>	-1	<b>-5 555</b>	-5 637	<b>7 645</b>			165		42	
18. Trade credit and short-term loans .....	-1 361	<b>-7 728</b>	-812		-2 507	<b>-3 577</b>			-67	<b>5 875</b>	-790	<b>-1 784</b>
19. Short-term government stock .....				<b>-1 191</b>		<b>7 559</b>		<b>1 063</b>		<b>-5 506</b>		<b>61</b>
20. Long-term government stock.....		<b>11 213</b>		<b>-1 427</b>		<b>-2 094</b>		<b>-1 587</b>		<b>4 754</b>		<b>104</b>
21. Non-marketable government bonds <sup>5</sup> .....		<b>-483</b>		<b>1 374</b>		<b>-2</b>						
22. Securities of local authorities .....	1					<b>29</b>		<b>-178</b>		<b>-161</b>		<b>166</b>
23. Securities of public enterprises.....	1	<b>7 093</b>	42	<b>-33</b>		<b>48</b>		<b>-120</b>		<b>-579</b>	-44	<b>59</b>
24. Other loan stock and preference shares.....	1 451	<b>3</b>			155	<b>-61</b>		<b>242</b>	-91	<b>932</b>	318	<b>-59</b>
25. Ordinary shares.....	11 795	<b>12 132</b>		<b>1</b>	262	<b>575</b>		<b>3 659</b>	6	<b>127</b>	537	<b>946</b>
26. Foreign branch/head office balances.....												
27. Long-term loans.....	1 078	<b>-1 487</b>							-1 051	<b>332</b>	-626	<b>-138</b>
28. Mortgage loans.....	3					<b>4 627</b>				<b>-5</b>		<b>378</b>
29. Interest in retirement and life funds <sup>6</sup> .....		<b>3 217</b>						<b>208</b>	9 983			
30. Amounts receivable/payable .....	133	<b>82</b>	695	<b>-96</b>	-382	<b>-12</b>			-17	<b>5 070</b>	-7	<b>-14</b>
31. Other assets/liabilities.....	-1 092	<b>-3 552</b>	-353	<b>-185</b>	1 697	<b>-5 364</b>		<b>408</b>	2 647	<b>1 626</b>	-161	<b>2 409</b>
32. Balancing item .....			-829	<b>-46</b>	-1 556	<b>-499</b>			2 689		-2 360	<b>-729</b>

**S = Sources**, i.e. net increase in liabilities at transaction value.

**U = Uses**, i.e. net increase in assets at transaction value.

KB230

1. A negative amount reflects a decrease in that item. In the case of liabilities (sources) it denotes a reduction in the available sources of funds and in the case of assets (uses) it indicates an additional source of funds.

2. Including mutual banks and the Postbank.

3. As taken from the national income (and production) accounts.

4. Namely deposits with the S A Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.

5. Non-marketable bonds and other Treasury bills.

6. Members' interest in the reserves of retirement and all insurance funds.

**NATIONAL FINANCIAL ACCOUNT (continued)**  
**Flows for the second quarter 1997<sup>1</sup>**

R millions

General government				Corporate business enterprises				Households, etc.		Total		Sectors
Central government and provincial governments		Local authorities		Public sector		Private sector						
S	U	S	U	S	U	S	U	S	U	Transaction items		
-12 367		106		989		5 474		6 962		6 944		1. Net saving <sup>3</sup>
2 391		857		4 065		9 462		4 173		21 608		2. Provision for depreciation <sup>3</sup>
	<b>499</b>	168		48		24		21		499	<b>499</b>	3. Capital transfers
	<b>473</b>	<b>2 623</b>		<b>2 980</b>		<b>14 938</b>		<b>4 297</b>		<b>28 552</b>		4. Gross investment <sup>3</sup>
-10 948		-1 492		2 122		22		6 859		-		5. Financing balance (+) or (-) (S)
	<b>-10 948</b>	<b>-1 492</b>		<b>2 122</b>		<b>22</b>		<b>6 859</b>		<b>-</b>		6. Financial investment balance (+) or (-) (U)
18 889		1 728		-2 971		3 796		9 815		79 575		7. Financial liabilities (Total S 9 - 32)
	<b>7 941</b>	<b>236</b>		<b>-849</b>		<b>3 818</b>		<b>16 674</b>		<b>79 575</b>		8. Financial assets (Total U 9 - 32)
	<b>2 255</b>									10 054	<b>10 054</b>	9. Gold and other foreign reserves
	<b>2 794</b>	<b>-705</b>		<b>-2 920</b>		<b>1 400</b>		<b>-25</b>		23	<b>23</b>	10. Cash and demand monetary <sup>4</sup> deposits
	<b>3 699</b>	<b>838</b>		<b>240</b>		<b>2 564</b>		<b>2 592</b>		12 385	<b>12 385</b>	11. Short-/ medium-term monetary <sup>4</sup> deposits
	<b>637</b>	<b>217</b>		<b>1 009</b>		<b>2 505</b>		<b>421</b>		6 475	<b>6 475</b>	12. Long-term monetary <sup>4</sup> deposits
		<b>-392</b>		<b>112</b>		<b>387</b>		<b>5 088</b>		5 191	<b>5 191</b>	13. Deposits with other financial institutions
-395	<b>582</b>	<b>54</b>		75	<b>-1 963</b>	-1 728	<b>11</b>	<b>47</b>		899	<b>899</b>	14. Deposits with other institutions
1 738					<b>78</b>		<b>833</b>			1 738	<b>1 738</b>	15. Treasury bills
				53	<b>-133</b>	241	<b>-24</b>			-2 322	<b>-2 322</b>	16. Other bills
170		2 621		-84		4 150		509		1 838	<b>1 838</b>	17. Bank loans and advances
-322	<b>774</b>	2 072	<b>-196</b>	-937	<b>1 548</b>	-10 306	<b>-6 077</b>	3 398	<b>-467</b>	-11 632	<b>-11 632</b>	18. Trade credit and short-term loans
1 826							<b>-186</b>		<b>26</b>	1 826	<b>1 826</b>	19. Short-term government stock
11 488		<b>4</b>			<b>53</b>		<b>419</b>		<b>49</b>	11 488	<b>11 488</b>	20. Long-term government stock
891		<b>28</b>			<b>-26</b>		<b>-106</b>		<b>-1</b>	891	<b>891</b>	21. Non-marketable government bonds <sup>5</sup>
	<b>-1</b>	-249			<b>4</b>		<b>-106</b>		<b>-1</b>	-248	<b>-248</b>	22. Securities of local authorities
	<b>-19</b>			-2 102	<b>27</b>		<b>-8 309</b>		<b>-263</b>	-2 103	<b>-2 103</b>	23. Securities of public enterprises
		<b>50</b>		1	<b>254</b>	-156	<b>407</b>		<b>-90</b>	1 678	<b>1 678</b>	24. Other loan stock and preference shares
	<b>144</b>			1 670	<b>434</b>	8 966	<b>7 222</b>		<b>-2 004</b>	23 236	<b>23 236</b>	25. Ordinary shares
93	<b>-268</b>	-260	<b>66</b>	-532	<b>56</b>	-2 688	<b>-828</b>	1 648	<b>-71</b>	-2 338	<b>-2 338</b>	26. Foreign branch/head office balances
			<b>342</b>	-59	<b>118</b>	1 557		3 959		5 460	<b>5 460</b>	27. Long-term loans
					<b>-2</b>		<b>1 054</b>		<b>5 506</b>	9 983	<b>9 983</b>	28. Mortgage loans
2	<b>557</b>			-172		4 795	<b>-420</b>	120		5 167	<b>5 167</b>	29. Interest in retirement and life funds <sup>6</sup>
3 398	<b>-3 213</b>	-952	<b>529</b>	1 709	<b>2 770</b>	3 217	<b>8 997</b>	181	<b>5 866</b>	10 291	<b>10 291</b>	30. Amounts receivable/payable
		-1 504	<b>-592</b>	-2 593	<b>-2 534</b>	-4 252	<b>-6 005</b>			-10 405	<b>-10 405</b>	31. Other assets/liabilities
												32. Balancing item

**S = Sources**, i.e. net increase in liabilities at transaction value.

**U = Uses**, i.e. net increase in assets at transaction value.

KB231

1. A negative amount reflects a decrease in that item. In the case of liabilities (sources) it denotes a reduction in the available sources of funds and in the case of assets (uses) it indicates an additional source of funds.
2. Including mutual banks and the Postbank.
3. As taken from the national income (and production) accounts.
4. Namely deposits with the S A Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.
5. Non-marketable bonds and other Treasury bills.
6. Members' interest in the reserves of retirement and all insurance funds.

## NATIONAL FINANCIAL ACCOUNT Flows for the third quarter 1997<sup>1</sup>

R millions

Sectors  Transaction items	Foreign sector		Financial intermediaries									
			Monetary authority		Other monetary institutions <sup>2</sup>		Public Investment Commissioners		Insurers and retirement funds		Other financial institutions	
	S	U	S	U	S	U	S	U	S	U	S	U
1. Net saving <sup>3</sup> .....	3 694		320		2 308				1 400		409	
2. Provision for depreciation <sup>3</sup> .....			3		392				275			
3. Capital transfers .....											238	
4. Gross investment <sup>3</sup> .....				<b>19</b>	<b>3 037</b>					<b>1 027</b>		<b>659</b>
5. Financing balance (+) or (-) (S) .....	3 694		304		-337		-		648		-12	
6. Financial investment balance (+) or (-) (U).....		<b>3 694</b>		<b>304</b>	<b>-337</b>			<b>-</b>		<b>648</b>		<b>-12</b>
7. Financial liabilities (Total S 9 - 32) .....	10 299		4 403		17 245		7 839		12 924		7 474	
8. Financial assets (Total U 9 - 32).....		<b>13 993</b>		<b>4 707</b>	<b>16 908</b>			<b>7 839</b>		<b>13 572</b>		<b>7 462</b>
9. Gold and other foreign reserves .....	1 910			<b>3 801</b>	<b>365</b>							
10. Cash and demand monetary <sup>4</sup> deposits .....		<b>-392</b>	494	<b>-1</b>	15 608	<b>1 319</b>		<b>5 954</b>		<b>1 140</b>		<b>2 067</b>
11. Short-/ medium-term monetary <sup>4</sup> deposits.....		<b>3 525</b>	273	<b>42</b>	3 419					<b>-746</b>		<b>1 134</b>
12. Long-term monetary <sup>4</sup> deposits .....		<b>222</b>		<b>-157</b>	277					<b>-58</b>		
13. Deposits with other financial institutions .....		<b>-3</b>				<b>136</b>				<b>12</b>	5 311	
14. Deposits with other institutions.....	-903	<b>-465</b>					7 839			<b>7 225</b>		<b>-107</b>
15. Treasury bills .....				<b>30</b>	<b>2 580</b>					<b>-1</b>		<b>73</b>
16. Other bills.....	-7			<b>-721</b>	-1 241	<b>251</b>		<b>-911</b>	164	<b>-87</b>	12	<b>-21</b>
17. Bank loans and advances .....	817	<b>-265</b>		<b>1 079</b>	1 124	<b>5 692</b>			-936		-24	
18. Trade credit and short-term loans .....	647	<b>-5 535</b>	4 449		-5 008	<b>399</b>			1 719	<b>1 880</b>	-89	<b>-660</b>
19. Short-term government stock .....				<b>-470</b>		<b>-7 558</b>		<b>-43</b>		<b>-119</b>		<b>46</b>
20. Long-term government stock.....		<b>5 987</b>		<b>307</b>		<b>7 928</b>		<b>-2 264</b>		<b>-5 077</b>		<b>3 411</b>
21. Non-marketable government bonds <sup>5</sup> .....		<b>-499</b>		<b>2 212</b>		<b>15</b>						
22. Securities of local authorities .....	-17					<b>-32</b>		<b>-25</b>		<b>-50</b>		<b>34</b>
23. Securities of public enterprises.....	1	<b>-1 924</b>	139	<b>218</b>		<b>173</b>		<b>-106</b>		<b>38</b>	304	<b>-485</b>
24. Other loan stock and preference shares.....	857	<b>688</b>			466	<b>361</b>		<b>30</b>	-247	<b>-1 632</b>	-189	<b>186</b>
25. Ordinary shares.....	6 723	<b>12 666</b>		<b>31</b>	640	<b>-158</b>		<b>3 927</b>	255	<b>7 913</b>	1 925	<b>3 572</b>
26. Foreign branch/head office balances.....												
27. Long-term loans.....	1 163	<b>-277</b>							-49	<b>-388</b>	1 058	<b>-2 331</b>
28. Mortgage loans .....	-1					<b>4 134</b>			1	<b>-47</b>		<b>-559</b>
29. Interest in retirement and life funds <sup>6</sup> .....		<b>1 134</b>						<b>916</b>	16 469			
30. Amounts receivable/payable .....	79	<b>25</b>	-745	<b>20</b>	3 330	<b>-48</b>			372	<b>-1 992</b>	-36	<b>63</b>
31. Other assets/liabilities.....	-970	<b>-894</b>	-164	<b>-1 673</b>	1 363	<b>4 188</b>		<b>361</b>	-4 275	<b>5 561</b>	-190	<b>1 674</b>
32. Balancing item .....			-43	<b>-11</b>	-2 733	<b>-2 837</b>			-549		-608	<b>-635</b>

**S = Sources**, i.e. net increase in liabilities at transaction value.

**U = Uses**, i.e. net increase in assets at transaction value.

KB230

1. A negative amount reflects a decrease in that item. In the case of liabilities (sources) it denotes a reduction in the available sources of funds and in the case of assets (uses) it indicates an additional source of funds.

2. Including mutual banks and the Postbank.

3. As taken from the national income (and production) accounts.

4. Namely deposits with the S A Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.

5. Non-marketable bonds and other Treasury bills.

6. Members' interest in the reserves of retirement and all insurance funds.

**NATIONAL FINANCIAL ACCOUNT (continued)****Flows for the third quarter 1997<sup>1</sup>**

R millions

General government				Corporate business enterprises				Households, etc.		Total		Sectors	
Central government and provincial governments		Local authorities		Public sector		Private sector							
S	U	S	U	S	U	S	U	S	U	S	U	Transaction items	
-12 079		913		1 187		3 963		5 930		8 045			1. Net saving <sup>3</sup>
2 437		868		4 096		9 647		4 272		21 990			2. Provision for depreciation <sup>3</sup>
	<b>499</b>	168		48		24		21		499	<b>499</b>		3. Capital transfers
	<b>538</b>	<b>2 496</b>		<b>4 331</b>		<b>13 406</b>		<b>4 522</b>		<b>30 035</b>			4. Gross investment <sup>3</sup>
-10 679		-547		1 000		228		5 701		-			5. Financing balance (+) or (-) (S)
	<b>-10 679</b>	<b>-547</b>		<b>1 000</b>		<b>228</b>		<b>5 701</b>		<b>-</b>			6. Financial investment balance (+) or (-) (U)
6 378		-864		-964		15 980		14 143		94 857			7. Financial liabilities (Total S 9 - 32)
	<b>-4 301</b>	<b>-1 411</b>		<b>36</b>		<b>16 208</b>		<b>19 844</b>		<b>94 857</b>			8. Financial assets (Total U 9 - 32)
	<b>-2 256</b>									1 910	<b>1 910</b>		9. Gold and other foreign reserves
	<b>-4 848</b>	<b>133</b>		<b>1 001</b>		<b>9 203</b>		<b>526</b>		16 102	<b>16 102</b>		10. Cash and demand monetary <sup>4</sup> deposits
	<b>-1 292</b>	<b>46</b>		<b>-625</b>		<b>33</b>		<b>1 575</b>		3 692	<b>3 692</b>		11. Short-/ medium-term monetary <sup>4</sup> deposits
	<b>-124</b>	<b>-7</b>		<b>-1 282</b>		<b>807</b>		<b>876</b>		277	<b>277</b>		12. Long-term monetary <sup>4</sup> deposits
		<b>189</b>		<b>-189</b>		<b>128</b>		<b>5 038</b>		5 311	<b>5 311</b>		13. Deposits with other financial institutions
-266	<b>368</b>	<b>-4</b>		66	<b>548</b>	953	<b>18</b>	<b>106</b>		7 689	<b>7 689</b>		14. Deposits with other institutions
2 092							<b>-590</b>			2 092	<b>2 092</b>		15. Treasury bills
	<b>251</b>	6		-766	<b>34</b>	213	<b>-415</b>			-1 619	<b>-1 619</b>		16. Other bills
1 121		-484		-268		4 122		1 034		6 506	<b>6 506</b>		17. Bank loans and advances
333	<b>-264</b>	198	<b>-329</b>	24	<b>480</b>	-2 718	<b>13 229</b>	10 155	<b>510</b>	9 710	<b>9 710</b>		18. Trade credit and short-term loans
-8 149			<b>1</b>				<b>36</b>		<b>-42</b>	-8 149	<b>-8 149</b>		19. Short-term government stock
6 306			<b>430</b>		<b>107</b>		<b>-4 353</b>		<b>-170</b>	6 306	<b>6 306</b>		20. Long-term government stock
1 713			<b>-9</b>				<b>-6</b>			1 713	<b>1 713</b>		21. Non-marketable government bonds <sup>5</sup>
	<b>1</b>	-173			<b>-78</b>		<b>-40</b>			-190	<b>-190</b>		22. Securities of local authorities
	<b>-38</b>	<b>-19</b>		1 451	<b>122</b>		<b>3 964</b>		<b>-48</b>	1 895	<b>1 895</b>		23. Securities of public enterprises
		<b>4</b>		-1	<b>-69</b>	-1 945	<b>-535</b>		<b>-92</b>	-1 059	<b>-1 059</b>		24. Other loan stock and preference shares
	<b>362</b>			974	<b>55</b>	18 716	<b>-5 912</b>		<b>6 777</b>	29 233	<b>29 233</b>		25. Ordinary shares
-2 899	<b>1 161</b>	886	<b>-57</b>	-272	<b>1 871</b>	1 579	<b>1 730</b>	272	<b>29</b>	1 738	<b>1 738</b>		26. Foreign branch/head office balances
			<b>-83</b>	114	<b>-1 338</b>	-144	<b>151</b>	2 288		2 258	<b>2 258</b>		27. Long-term loans
					<b>-11</b>		<b>1 412</b>		<b>13 018</b>	16 469	<b>16 469</b>		28. Mortgage loans
32	<b>-556</b>			-1 276		-2 690	<b>2 231</b>	677		-257	<b>-257</b>		29. Interest in retirement and life funds <sup>6</sup>
6 095	<b>2 934</b>	1 098	<b>828</b>	2 048	<b>3 451</b>	7 952	<b>4 503</b>	-283	<b>-8 259</b>	12 674	<b>12 674</b>		30. Amounts receivable/payable
		-2 395	<b>-2 534</b>	-3 058	<b>-4 041</b>	-10 058	<b>-9 386</b>			-19 444	<b>-19 444</b>		31. Other assets/liabilities
													32. Balancing item

**S = Sources**, i.e. net increase in liabilities at transaction value.**U = Uses**, i.e. net increase in assets at transaction value.

KB231

1. A negative amount reflects a decrease in that item. In the case of liabilities (sources) it denotes a reduction in the available sources of funds and in the case of assets (uses) it indicates an additional source of funds.
2. Including mutual banks and the Postbank.
3. As taken from the national income (and production) accounts.
4. Namely deposits with the S A Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.
5. Non-marketable bonds and other Treasury bills.
6. Members' interest in the reserves of retirement and all insurance funds.

## NATIONAL FINANCIAL ACCOUNT

### Flows for the fourth quarter 1997<sup>1</sup>

R millions

Transaction items	Foreign sector		Financial intermediaries										
			Monetary authority		Other monetary institutions <sup>2</sup>		Public Investment Commissioners		Insurers and retirement funds		Other financial institutions		
	S	U	S	U	S	U	S	U	S	U	S	U	
1. Net saving <sup>3</sup> .....	1 375		355		1 714				1 824			-301	
2. Provision for depreciation <sup>3</sup> .....			3		399				280				
3. Capital transfers .....												238	
4. Gross investment <sup>3</sup> .....				<b>16</b>		<b>606</b>					<b>1 087</b>		<b>821</b>
5. Financing balance (+) or (-) (S) .....	1 375		342		1 507		-		1 017			-884	
6. Financial investment balance (+) or (-) (U) .....		<b>1 375</b>		<b>342</b>		<b>1 507</b>		-			<b>1 017</b>		<b>-884</b>
7. Financial liabilities (Total S 9 - 32) .....	12 653		5 823		12 411		2 546		-1 410			4 051	
8. Financial assets (Total U 9 - 32) .....		<b>14 028</b>		<b>6 165</b>		<b>13 918</b>		<b>2 546</b>		<b>-393</b>			<b>3 167</b>
9. Gold and other foreign reserves .....	2 566			<b>1 445</b>		<b>1 119</b>							
10. Cash and demand monetary <sup>4</sup> deposits .....		<b>1 362</b>	2 514		3 014			<b>-7 261</b>		<b>1 688</b>			<b>2 302</b>
11. Short-/ medium-term monetary <sup>4</sup> deposits .....		<b>-2 212</b>	958	<b>19</b>	5 723					<b>-646</b>			<b>529</b>
12. Long-term monetary <sup>4</sup> deposits .....		<b>-755</b>		<b>-5</b>	-4 634					<b>-2 481</b>			
13. Deposits with other financial institutions .....		<b>-1</b>								<b>16</b>	4 047		
14. Deposits with other institutions .....	-180	<b>-465</b>					2 546			<b>1 315</b>			<b>162</b>
15. Treasury bills .....				<b>33</b>		<b>185</b>				<b>-117</b>			<b>-90</b>
16. Other bills .....	21			<b>1 082</b>	1 333	<b>-90</b>		<b>1 585</b>	408	<b>35</b>		-2	<b>434</b>
17. Bank loans and advances .....	1	<b>-287</b>		<b>3 667</b>	3 408	<b>6 732</b>			-123			196	
18. Trade credit and short-term loans .....	-1 156	<b>5 142</b>	3 415		410	<b>1 803</b>			-5 637	<b>2 863</b>		-357	<b>-141</b>
19. Short-term government stock .....				<b>-35</b>		<b>7 539</b>		<b>1 239</b>		<b>-467</b>			<b>543</b>
20. Long-term government stock .....		<b>-4 701</b>		<b>247</b>		<b>-1 512</b>		<b>1 348</b>		<b>4 405</b>			<b>30</b>
21. Non-marketable government bonds <sup>5</sup> .....		<b>-439</b>		<b>-2 573</b>		<b>2</b>							
22. Securities of local authorities .....						<b>-59</b>		<b>173</b>		<b>-42</b>			<b>4</b>
23. Securities of public enterprises .....		<b>2 281</b>	-141	<b>792</b>		<b>-116</b>		<b>88</b>		<b>-929</b>		-251	<b>-42</b>
24. Other loan stock and preference shares .....	1 066	<b>124</b>			171	<b>740</b>		<b>766</b>	-340	<b>-146</b>		-110	<b>-61</b>
25. Ordinary shares .....	7 898	<b>12 505</b>		<b>1</b>	33	<b>715</b>		<b>3 274</b>	-140	<b>-9 405</b>		-1 154	<b>70</b>
26. Foreign branch/head office balances .....													
27. Long-term loans .....	706	<b>1 188</b>							8	<b>-2 632</b>		-63	<b>954</b>
28. Mortgage loans .....						<b>4 426</b>				<b>-12</b>			<b>-134</b>
29. Interest in retirement and life funds <sup>6</sup> .....		<b>127</b>						<b>929</b>	10 353				
30. Amounts receivable/payable .....	-154	<b>-73</b>	24	<b>45</b>	1 621	<b>-532</b>			-4 436	<b>-815</b>		50	<b>82</b>
31. Other assets/liabilities .....	1 885	<b>232</b>	-968	<b>1 447</b>	475	<b>-8 165</b>		<b>405</b>	1 456	<b>6 977</b>		-22	<b>-656</b>
32. Balancing item .....			21		857	<b>-254</b>			-2 959			1 717	<b>-819</b>

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KB230

1. A negative amount reflects a decrease in that item. In the case of liabilities (sources) it denotes a reduction in the available sources of funds and in the case of assets (uses) it indicates an additional source of funds.

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4. Namely deposits with the S A Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.

5. Non-marketable bonds and other Treasury bills.

6. Members' interest in the reserves of retirement and all insurance funds.



**NATIONAL FINANCIAL ACCOUNT (continued)**  
**Flows for the fourth quarter 1997<sup>1</sup>**

R millions

General government				Corporate business enterprises				Households, etc.		Total		Sectors	
Central government and provincial governments		Local authorities		Public sector		Private sector							
S	U	S	U	S	U	S	U	S	U	S	U	Transaction items	
-347		477		160		8 344		-7 868		5 733			1. Net saving <sup>3</sup>
2 477		876		4 142		9 831		4 374		22 382			2. Provision for depreciation <sup>3</sup>
	<b>499</b>	168		48		24		21		499		<b>499</b>	3. Capital transfers
	<b>720</b>		<b>2 780</b>		<b>4 532</b>		<b>13 207</b>		<b>4 346</b>		<b>28 115</b>		4. Gross investment <sup>3</sup>
911		-1 259		-182		4 992		-7 819		-			5. Financing balance (+) or (-) (S)
	<b>911</b>		<b>-1 259</b>		<b>-182</b>		<b>4 992</b>		<b>-7 819</b>			<b>-</b>	6. Financial investment balance (+) or (-) (U)
2 140		-2 296		-752		-9 271		13 388		39 283			7. Financial liabilities (Total S 9 - 32)
	<b>3 051</b>		<b>-3 555</b>		<b>-934</b>		<b>-4 279</b>		<b>5 569</b>		<b>39 283</b>		8. Financial assets (Total U 9 - 32)
	<b>2</b>									2 566		<b>2 566</b>	9. Gold and other foreign reserves
	<b>1 155</b>		<b>500</b>		<b>-972</b>		<b>1 082</b>		<b>4 152</b>	5 528		<b>5 528</b>	10. Cash and demand monetary <sup>4</sup> deposits
	<b>-889</b>		<b>541</b>		<b>56</b>		<b>6 698</b>		<b>2 585</b>	6 681		<b>6 681</b>	11. Short-/ medium-term monetary <sup>4</sup> deposits
	<b>-782</b>		<b>-216</b>		<b>502</b>		<b>-784</b>		<b>-113</b>	-4 634		<b>-4 634</b>	12. Long-term monetary <sup>4</sup> deposits
			<b>361</b>		<b>40</b>		<b>-301</b>		<b>4 067</b>	4 047		<b>4 047</b>	13. Deposits with other financial institutions
-484	<b>238</b>		<b>6</b>	34	<b>657</b>	35	<b>24</b>		<b>14</b>	1 951		<b>1 951</b>	14. Deposits with other institutions
-237					<b>63</b>		<b>-311</b>			-237		<b>-237</b>	15. Treasury bills
	<b>155</b>			-136	<b>67</b>	-121	<b>-1 765</b>			1 503		<b>1 503</b>	16. Other bills
1 024		-163		-131		2 619		3 281		10 112		<b>10 112</b>	17. Bank loans and advances
-244	<b>-21</b>	-848	<b>-378</b>	37	<b>-218</b>	1 550	<b>-5 215</b>	6 946	<b>281</b>	4 116		<b>4 116</b>	18. Trade credit and short-term loans
5 761							<b>-3 065</b>		<b>7</b>	5 761		<b>5 761</b>	19. Short-term government stock
-113			<b>-43</b>		<b>-99</b>		<b>72</b>		<b>140</b>	-113		<b>-113</b>	20. Long-term government stock
-3 012			<b>-27</b>				<b>25</b>			-3 012		<b>-3 012</b>	21. Non-marketable government bonds <sup>5</sup>
	<b>2</b>	78			<b>47</b>		<b>-47</b>			78		<b>78</b>	22. Securities of local authorities
	<b>-9</b>		<b>-1</b>	575	<b>-148</b>		<b>-1 645</b>		<b>-88</b>	183		<b>183</b>	23. Securities of public enterprises
			<b>21</b>	1	<b>192</b>	371	<b>-365</b>		<b>-112</b>	1 159		<b>1 159</b>	24. Other loan stock and preference shares
	<b>16</b>			-422	<b>-29</b>	6 379	<b>6 229</b>		<b>-782</b>	12 594		<b>12 594</b>	25. Ordinary shares
1 317	<b>-209</b>	-99	<b>186</b>	901	<b>-588</b>	-1 938	<b>1 024</b>	-901	<b>8</b>	-69		<b>-69</b>	26. Foreign branch/head office balances
			<b>243</b>	543	<b>322</b>	-2 009	<b>-19</b>	6 292		4 826		<b>4 826</b>	27. Long-term loans
					<b>3</b>		<b>1 928</b>		<b>7 366</b>	10 353		<b>10 353</b>	28. Mortgage loans
103	<b>227</b>			-308		-149	<b>-2 610</b>	-427		-3 676		<b>-3 676</b>	29. Interest in retirement and life funds <sup>6</sup>
-1 975	<b>3 166</b>	119	<b>-1 586</b>	192	<b>52</b>	-10 892	<b>-1 449</b>	-1 803	<b>-11 956</b>	-11 533		<b>-11 533</b>	30. Amounts receivable/payable
		-1 383	<b>-3 162</b>	-2 038	<b>-881</b>	-5 116	<b>-3 785</b>			-8 901		<b>-8 901</b>	31. Other assets/liabilities
													32. Balancing item

**S = Sources**, i.e. net increase in liabilities at transaction value.**U = Uses**, i.e. net increase in assets at transaction value.

KB231

1. A negative amount reflects a decrease in that item. In the case of liabilities (sources) it denotes a reduction in the available sources of funds and in the case of assets (uses) it indicates an additional source of funds.
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6. Members' interest in the reserves of retirement and all insurance funds.

**NATIONAL FINANCIAL ACCOUNT****Flows for the year 1997<sup>1</sup>**

R millions

Transaction items	Sectors		Financial intermediaries									
	Foreign sector		Monetary authority		Other monetary institutions <sup>2</sup>		Public Investment Commissioners		Insurers and retirement funds		Other financial institutions	
	S	U	S	U	S	U	S	U	S	U	S	U
1. Net saving <sup>3</sup> .....	10 427		1 373		7 011				6 060		1 033	
2. Provision for depreciation <sup>3</sup> .....			12		1 555			1 087				
3. Capital transfers .....											952	
4. Gross investment <sup>3</sup> .....				<b>65</b>	<b>4 680</b>				<b>5 269</b>			<b>2 814</b>
5. Financing balance (+) or (-) (S) .....	10 427		1 320		3 886		-	1 878			-829	
6. Financial investment balance (+) or (-) (U) .....		<b>10 427</b>		<b>1 320</b>	<b>3 886</b>			<b>-</b>		<b>1 878</b>		<b>-829</b>
7. Financial liabilities (Total S 9 - 32) .....	53 767		10 246		60 538		24 596	46 231			19 001	
8. Financial assets (Total U 9 - 32) .....		<b>64 194</b>		<b>11 566</b>	<b>64 424</b>		<b>24 596</b>	<b>48 109</b>				<b>18 172</b>
9. Gold and other foreign reserves .....	18 951			<b>17 892</b>	<b>1 056</b>							
10. Cash and demand monetary <sup>4</sup> deposits .....		<b>1 957</b>	2 081	<b>-1</b>	23 618	<b>1 818</b>		<b>-1 325</b>		<b>2 348</b>		<b>6 020</b>
11. Short-/ medium-term monetary <sup>4</sup> deposits .....		<b>4 784</b>	1 527	<b>62</b>	32 537					<b>2 938</b>		<b>1 416</b>
12. Long-term monetary <sup>4</sup> deposits .....		<b>3 030</b>		<b>2</b>	5 754					<b>-3 076</b>		
13. Deposits with other financial institutions .....		<b>-5</b>				<b>-71</b>				<b>69</b>	16 555	
14. Deposits with other institutions .....	-165	<b>-1 889</b>					24 596			<b>23 328</b>		<b>-97</b>
15. Treasury bills .....				<b>-146</b>	<b>5 396</b>			<b>-5</b>		<b>645</b>		<b>63</b>
16. Other bills .....	-11			<b>-1 816</b>	<b>313</b>			<b>109</b>	33	<b>-134</b>	18	<b>1 208</b>
17. Bank loans and advances .....	658	<b>-1 087</b>	-234	<b>-871</b>	-1 386	<b>29 391</b>			-870		-148	
18. Trade credit and short-term loans .....	-1 031	<b>-7 980</b>	9 319		-8 713	<b>-763</b>			-131	<b>11 359</b>	-831	<b>87</b>
19. Short-term government stock .....				<b>-1 967</b>		<b>9 322</b>		<b>2 346</b>		<b>-7 000</b>		<b>338</b>
20. Long-term government stock .....		<b>18 584</b>		<b>-689</b>		<b>5 556</b>		<b>298</b>		<b>203</b>		<b>4 148</b>
21. Non-marketable government bonds <sup>5</sup> .....		<b>-2 347</b>		<b>1 285</b>		<b>-59</b>				<b>-5</b>		
22. Securities of local authorities .....	2	<b>-13</b>				<b>-220</b>		<b>-131</b>		<b>-109</b>		<b>222</b>
23. Securities of public enterprises .....	2	<b>4 878</b>	-46	<b>847</b>		<b>-289</b>		<b>-991</b>		<b>-2 034</b>	2	<b>-348</b>
24. Other loan stock and preference shares .....	2 493	<b>816</b>			698	<b>1 269</b>		<b>1 194</b>	-834	<b>-500</b>	726	<b>747</b>
25. Ordinary shares .....	30 142	<b>43 273</b>		<b>34</b>	941	<b>2 894</b>		<b>17 172</b>	147	<b>6 167</b>	1 892	<b>4 636</b>
26. Foreign branch/head office balances .....												
27. Long-term loans .....	4 033	<b>-388</b>							-950	<b>-3 578</b>	665	<b>-919</b>
28. Mortgage loans .....	3			<b>-1</b>		<b>18 311</b>			1	<b>-54</b>		<b>-542</b>
29. Interest in retirement and life funds <sup>6</sup> .....		<b>4 810</b>				<b>17</b>		<b>2 940</b>	49 199			
30. Amounts receivable/payable .....	-184	<b>83</b>	-199	<b>-4</b>	5 887	<b>-445</b>			-4 120	<b>1 606</b>	14	<b>203</b>
31. Other assets/liabilities .....	-1 126	<b>-4 312</b>	-1 178	<b>-2 989</b>	4 747	<b>-5 065</b>		<b>2 989</b>	163	<b>15 936</b>	631	<b>4 031</b>
32. Balancing item .....			-1 024	<b>-72</b>	-1 977	<b>-4 007</b>			3 593		-523	<b>-3 041</b>

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KB230

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5. Non-marketable bonds and other Treasury bills.

6. Members' interest in the reserves of retirement and all insurance funds.

**NATIONAL FINANCIAL ACCOUNT (continued)****Flows for the year 1997<sup>1</sup>**

R millions

General government				Corporate business enterprises				Households, etc.		Total		Sectors	
Central government and provincial governments		Local authorities		Public sector		Private sector							
S	U	S	U	S	U	S	U	S	U	S	U	Transaction items	
-35 059		1 809		3 522		19 471		7 015		22 662			1. Net saving <sup>3</sup>
9 647		3 443		16 367		38 145		16 899		87 155			2. Provision for depreciation <sup>3</sup>
	<b>1 996</b>	672		192		96		84		1 996	<b>1 996</b>		3. Capital transfers
	<b>2 434</b>		<b>10 269</b>		<b>15 269</b>		<b>52 153</b>		<b>16 864</b>		<b>109 817</b>		4. Gross investment <sup>3</sup>
-29 842		-4 345		4 812		5 559		7 134		-			5. Financing balance (+) or (-) (S)
	<b>-29 842</b>		<b>-4 345</b>		<b>4 812</b>		<b>5 559</b>		<b>7 134</b>		<b>-</b>		6. Financial investment balance (+) or (-) (U)
37 053		-912		1 434		42 258		55 183		349 395			7. Financial liabilities (Total S 9 - 32)
	<b>7 211</b>		<b>-5 257</b>		<b>6 246</b>		<b>47 817</b>		<b>62 317</b>		<b>349 395</b>		8. Financial assets (Total U 9 - 32)
	<b>3</b>									18 951	<b>18 951</b>		9. Gold and other foreign reserves
	<b>-2 262</b>		<b>761</b>		<b>-1 624</b>		<b>8 869</b>		<b>9 138</b>	25 699	<b>25 699</b>		10. Cash and demand monetary <sup>4</sup> deposits
	<b>1 606</b>		<b>1 644</b>		<b>1 797</b>		<b>11 105</b>		<b>8 712</b>	34 064	<b>34 064</b>		11. Short-/ medium-term monetary <sup>4</sup> deposits
	<b>1 056</b>		<b>-343</b>		<b>1 367</b>		<b>1 581</b>		<b>2 137</b>	5 754	<b>5 754</b>		12. Long-term monetary <sup>4</sup> deposits
			<b>732</b>		<b>44</b>		<b>-354</b>		<b>16 140</b>	16 555	<b>16 555</b>		13. Deposits with other financial institutions
-1 703	<b>1 289</b>		<b>56</b>	204	<b>1 723</b>	1 638	<b>37</b>		<b>123</b>	24 570	<b>24 570</b>		14. Deposits with other institutions
4 821					<b>66</b>		<b>-1 198</b>			4 821	<b>4 821</b>		15. Treasury bills
	<b>406</b>	-8		-324	<b>161</b>	1 685	<b>-422</b>			-175	<b>-175</b>		16. Other bills
2 529		1 980		-681		17 161		8 424		27 433	<b>27 433</b>		17. Bank loans and advances
1 609	<b>730</b>	1 714	<b>-674</b>	3 082	<b>2 658</b>	-10 933	<b>11 656</b>	25 320	<b>2 332</b>	19 405	<b>19 405</b>		18. Trade credit and short-term loans
-857			<b>1</b>				<b>-3 879</b>		<b>-18</b>	-857	<b>-857</b>		19. Short-term government stock
23 409			<b>400</b>		<b>-188</b>		<b>-4 871</b>		<b>-32</b>	23 409	<b>23 409</b>		20. Long-term government stock
-1 062			<b>-31</b>				<b>95</b>			-1 062	<b>-1 062</b>		21. Non-marketable government bonds <sup>5</sup>
	<b>-26</b>	99			<b>-25</b>		<b>410</b>		<b>-7</b>	101	<b>101</b>		22. Securities of local authorities
	<b>-127</b>		<b>-28</b>	1 475	<b>-81</b>		<b>24</b>		<b>-418</b>	1 433	<b>1 433</b>		23. Securities of public enterprises
			<b>41</b>	5	<b>499</b>	495	<b>-276</b>		<b>-207</b>	3 583	<b>3 583</b>		24. Other loan stock and preference shares
	<b>546</b>			2 816	<b>513</b>	51 491	<b>6 975</b>		<b>5 219</b>	87 429	<b>87 429</b>		25. Ordinary shares
-1 042	<b>749</b>	743	<b>174</b>	445	<b>1 159</b>	-3 511	<b>3 541</b>	391	<b>36</b>	774	<b>774</b>		26. Foreign branch/head office balances
			<b>227</b>	578	<b>-489</b>	972	<b>253</b>	16 151		17 705	<b>17 705</b>		27. Long-term loans
					<b>-6</b>		<b>5 791</b>		<b>35 647</b>	49 199	<b>49 199</b>		28. Mortgage loans
290	<b>86</b>			-1 102		1 701	<b>1 012</b>	254		2 541	<b>2 541</b>		29. Interest in retirement and life funds <sup>6</sup>
9 059	<b>3 155</b>	-918	<b>-1 032</b>	3 569	<b>4 114</b>	1 158	<b>20 406</b>	4 643	<b>-16 485</b>	20 748	<b>20 748</b>		30. Amounts receivable/payable
		-4 522	<b>-7 185</b>	-8 633	<b>-5 442</b>	-19 599	<b>-12 938</b>			-32 685	<b>-32 685</b>		31. Other assets/liabilities
													32. Balancing item

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