

## NOTES TO TABLES

December 1997

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### Balance of payments - Table S-86 to S-91

The results of the Census of Foreign Transactions, Liabilities and Assets, which was taken for 1995, allowed for a comprehensive review of the statistical presentation of the international investment position of South Africa. Revised data resulting from the information obtained from the census are presented in this edition of the Quarterly Bulletin.

The international investment position of the country was updated to present the results of the census for 1995 and preliminary estimates of foreign liabilities and assets for 1996. The full results of the census are scheduled for release in a special supplement to the March 1998 edition of the Quarterly Bulletin. By that time, the country's international investment position for 1996 is expected to be reviewed again. Estimates of international capital flows for 1996 will probably also be affected by the revision envisaged for March 1998. The classification of foreign liabilities in 1996 according to sectors of economic activity will be announced in March 1998.

Certain balance sheet items were reclassified from one category of liabilities or assets to another. Borrowing from non-resident sources by the monetary sector, but then onlent to domestic public- and private-sector institutions, were formerly classified as foreign liabilities of the end-user of the funds, or the ultimate debtor. These items were reclassified for the period from 1989 as short-term foreign liabilities of the monetary sector. Debt owed to non-resident entities, which had been renegotiated and converted into medium- and long-term loans in terms of successive special arrangements with foreign creditors, was similarly reclassified as long-term liabilities of the monetary sector instead of the liabilities of the ultimate debtor.

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