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BETALINGSBALANS¹
Jaarsyfers

R miljoene

BALANCE OF PAYMENTS¹
Annual figures

R millions

	1968	1969	1970	1971	1972	1973	1974	1975	1976*	1977*
Goedere-uitvoere, v.a.b. ² Merchandise exports, f.o.b. ²	1 513	1 485	1 453	1 551	2 216	2 517	3 164	3 653	4 889	6 282
Netto goudproduksie Net gold output	769	847	837	922	1 161	1 770	2 565	2 540	2 346	2 795
Ontvangste vir dienste Service receipts	480	517	581	677	762	962	1 114	1 400	1 505	1 605
Goedere-invoere, v.a.b. ² Merchandise imports, f.o.b. ²	-1 883	-2 148	-2 582	-2 923	-2 840	-3 550	-5 768	-6 742	-7 443	-6 891
Betalings vir dienste Payments for services	-905	-1 045	-1 206	-1 325	-1 436	-1 765	-2 157	-2 802	-3 023	-3 341
Totaal van goedere en dienste (netto ontvangste +) Total goods and services (net receipts +)	-26	-344	-917	-1 098	-137	-66	-1 082	-1 951	-1 726	450
Oordragte (netto ontvangste +) Transfers (net receipts +)	73	61	49	41	47	14	84	138	96	55
Saldo op lopende rekening Balance on current account	47	-283	-868	-1 057	-90	-52	-998	-1 813	-1 630	505
Langtermynkapitaalbewegings Long-term capital movements	340	176	427	438	628	214	761	1 746	989	278
Sentrale regering en banksektor Central government and banking sector	54	17	97	112	96	-11	129	331	148	-71
Openbare korporasies en plaaslike owerhede Public corporations and local authorities	59	27	145	154	171	269	431	718	606	113
Private sektor Private sector	227	132	185	172	361	-44	201	697	235	236
Basiese saldo Basic balance	387	-107	-441	-619	538	162	-237	-67	-641	783
Korttermynkapitaalbewegings nie verwant aan reserwes nie ³ Short-term capital movements not related to reserves ³	148	64	129	277	-114	-221	54	-238	-415	-907
Sentrale regering en banksektor Central government and banking sector	17	-1	-25	-18	56	-14	-74	-49	163	29
Openbare korporasies en plaaslike owerhede Public corporations and local authorities	7	3	3	31	8	-12	31	173	6	99
Private sektor, insluitende onaangerekende transaksies ⁴ Private sector, including unrecorded transactions ⁴	124	62	151	264	-178	-195	97	-362	-584	-1 035
Verandering in netto goud- en ander buitelandse reserwes weens betalingsbalanstransaksies Change in net gold and other foreign reserves owing to balance of payments transactions	535	-43	-312	-342	424	-59	-183	-305	-1 056	-124
Laste verwant aan reserwes ³ Liabilities related to reserves ³	-1	-22	26	103	-65	-39	84	418	536	-221
STR-toekennings en waardasie-aansuiwerings SDR allocations and valuation adjustments	-	7	24	83	78	-14	31	85	301	246
Verandering in bruto goud- en ander buitelandse reserwes Change in gross gold and other foreign reserves	534	-58	-262	-156	437	-112	-68	198	-219	-99

1. Alle tabelle in hierdie afdeling het betrekking op die Rand Monetêre Gebied, uitgesonderd Lesotho en Swaziland.

2. Gepubliseerde Doeanesyfers aangesuiwer vir betalingsbalansdoelendes.

3. Laste verwant aan die goud- en ander buitelandse reserwes is beperk tot alle korttermyn buitelandse laste van die Reserwebank en korttermyn buitelandse lenings van die sentrale regering en monetêre bankinstellings vanaf buitelandse banke en owerhede.

4. Insluitende transaksies op die lopende en kapitaalrekening.

1. All tables in this section refer to the Rand Monetary Area, excluding Lesotho and Swaziland.

2. Published Customs figures adjusted for balance of payments purposes.

3. Liabilities related to the gold and other foreign reserves are restricted to all short-term foreign liabilities of the Reserve Bank and short-term foreign loans of the central government and monetary banking institutions from foreign banks and authorities.

4. Includes current and capital account transactions.

BETALINGSBALANS¹
Kwartaalsyfers
R miljoene

BALANCE OF PAYMENTS
Quarterly figures
R millions

	1977*					1978*				
	I	II	III	IV	1977	I	II	III	IV	1978
Goedere-uitvoere, v.a.b. Merchandise exports, f.o.b. ²	1 440	1 652	1 752	1 438	6 282	1 756	1 849	2 133		
Netto goudproduksie Net gold output	609	701	668	817	2 795	830	903	1 015		
Ontvangste vir dienste Service receipts	375	390	391	449	1 605	428	434	502		
Goedere-invoere, v.a.b. ² Merchandise imports, f.o.b. ²	-1 728	-1 659	-1 806	-1 698	-6 891	-1 778	-2 078	-2 015		
Betalings vir dienste Payments for services	-749	-848	-848	-896	-3 341	-750	-922	-895		
Totaal van goedere en dienste (netto ontvangste +) Total goods and services (net receipts +)	-53	236	157	110	450	486	186	640		
Oordragte (netto ontvangste +) Transfers (net receipts +)	21	12	3	19	55	8	15	22		
Saldo op lopende rekening Balance on current account	-32	248	160	129	505	494	201	662		
Langtermynkapitaalbewegings Long-term capital movements	67	52	105	54	278	-99	-62	-103		
Sentrale regering en banksektor Central government and banking sector	116	-5	-15	-167	-71	-93	-135	-65		
Openbare korporasies en plaaslike owerhede Public corporations and local authorities	1	-9	57	64	113	121	-57	23		
Private sektor Private sector	-50	66	63	157	236	-127	130	-61		
Basiese saldo Basic balance	35	300	265	183	783	395	139	559		
Korttermynkapitaalbewegings nie verwant aan reserwes nie ³ Short-term capital movements not related to reserves ³	-197	-313	-273	-124	-907	-345	-91	-341		
Sentrale regering en banksektor Central government and banking sector	41	-48	2	34	29	-28	26	-16		
Openbare korporasies en plaaslike owerhede Public corporations and local authorities	48	-6	5	52	99	39	71	15		
Private sektor, insluitende onaangetekende transaksies ⁴ Private sector, including unrecorded transactions ⁴	-286	-259	-280	-210	-1 035	-356	-188	-395		
Verandering in netto goud- en ander buitelandse reserwes Change in net gold and other foreign reserves owing to balance of payments transactions	-162	-13	-8	59	-124	50	48	163		
Laste verwant aan reserwes ³ Liabilities related to reserves ³	55	-121	-37	-118	-221	-78	4	-173		
STR-toekennings en waardasie-aansuiwerings SDR allocations and valuation adjustments	1	226	8	11	246	12	1 105	293		
Verandering in bruto goud- en ander buitelandse reserwes Change in gross gold and other foreign reserves	-106	92	-37	-48	-99	-16	1 157	253		

1 tot 4 – sien voetnotas 1 tot 4 op bladsy S-57.

1 to 4 – see footnotes 1 to 4 on page S-57.

**BETALINGSBALANS IN LOPEDE REKENING
NA UITSKAKELING VAN SEISOENSINVLOED**

Kwartaalsyfers teen 'n jaarlikse koers

R miljoene

**SEASONALLY ADJUSTED BALANCE OF
PAYMENTS ON CURRENT ACCOUNT**

Quarterly figures at an annual rate

R millions

Tydperk Period	Goedere-uitvoere, v.a.b. Merchandise exports, f.o.b.	Netto good produksie Net gold output	Ontvangste vir dienste Service receipts	Goedere-invoere, v.a.b. Merchandise imports, f.o.b.	Betalings vir dienste Service payments	Totaal van goedere en dienste (netto ontvangste+) Total goods and services (net receipts+)	Oordragte (netto ontvangste+) Transfers (net receipts+)	Saldo op lopende rekening Balance on current account
I	1 481	797	551	-2 347	-1 067	-585	47	-538
II	1 448	846	575	-2 549	-1 141	-821	51	-770
III	1 429	852	583	-2 613	-1 314	-1 063	49	-1 014
IV	1 454	853	615	-2 819	-1 302	-1 199	49	-1 150
1970	1 453	837	581	-2 582	-1 206	-917	49	-868
I	1 325	865	654	-3 024	-1 398	-1 578	37	-1 541
II	1 517	902	674	-2 845	-1 297	-1 049	40	-1 009
III	1 612	912	681	-2 947	-1 291	-1 033	45	-988
IV	1 750	1 009	699	-2 876	-1 314	-732	42	-690
1971	1 551	922	677	-2 923	-1 325	-1 098	41	-1 057
I	1 909	1 053	701	-2 815	-1 270	-422	54	-368
II	2 113	1 091	803	-2 782	-1 345	-120	49	-71
III	2 259	1 235	780	-2 719	-1 580	-25	48	23
IV	2 583	1 265	764	-3 044	-1 549	19	37	56
1972	2 216	1 161	762	-2 840	-1 436	-137	47	-90
I	2 592	1 482	942	-3 159	-1 674	183	39	222
II	2 478	1 751	904	-3 280	-1 701	152	36	188
III	2 469	1 970	939	-3 714	-1 799	-135	30	-105
IV	2 529	1 877	1 063	-4 047	-1 886	-464	-45	-509
1973	2 517	1 770	962	-3 550	-1 765	-66	14	-52
I	2 727	2 450	966	-4 515	-1 894	-266	43	-223
II	3 304	2 571	1 060	-5 806	-2 099	-970	60	-910
III	3 440	2 371	1 191	-6 277	-2 374	-1 649	133	-1 516
IV	3 185	2 868	1 239	-6 474	-2 261	-1 443	100	-1 343
1974	3 164	2 565	1 114	-5 768	-2 157	-1 082	84	-998
I	3 350	2 594	1 431	-6 545	-2 869	-2 039	170	-1 869
II	3 476	2 457	1 432	-6 380	-2 945	-1 960	116	-1 844
III	3 514	2 531	1 404	-6 832	-2 659	-2 042	119	-1 923
IV	4 272	2 578	1 333	-7 211	-2 735	-1 763	147	-1 616
1975	3 653	2 540	1 400	-6 742	-2 802	-1 951	138	-1 813
I	4 303	2 448	1 407	-7 794	-2 909	-2 545	170	-2 375
II	4 742	2 380	1 504	-7 631	-3 113	-2 118	83	-2 035
III	5 210	2 295	1 524	-7 065	-2 974	-1 010	62	-948
IV	5 301	2 261	1 585	-7 282	-3 096	-1 231	69	-1 162
1976*	4 889	2 346	1 505	-7 443	-3 023	-1 726	96	-1 630
I	5 742	2 505	1 564	-6 897	-3 241	-327	75	-252
II	6 368	2 769	1 626	-6 551	-3 274	938	28	966
III	6 427	2 721	1 555	-7 174	-3 388	141	18	159
IV	6 591	3 185	1 675	-6 942	-3 461	1 048	99	1 147
1977*	6 282	2 795	1 605	-6 891	-3 341	450	55	505
I	6 380	3 407	1 765	-7 078	-3 245	1 229	27	1 256
II	7 461	3 563	1 816	-8 204	-3 575	1 061	37	1 098
III	7 600	4 130	2 010	-8 000	-3 980	1 760	80	1 840
IV								
1978*								

BETALINGSBALANSPOSTE
Dienste en oordragte
R miljoene

BALANCE OF PAYMENTS ITEMS
Services and transfers
R millions

ONTVANGSTE VIR DIENSTE	1968	1969	1970	1971	1972	1973	1974	1975	1976*	1977*	RECEIPTS FOR SERVICES
Vrag en versekering op goedere	26	26	29	30	31	54	60	71	87	100	Freight and merchandise insurance
Ander vervoer											Other transportation
Reisgelde	20	25	30	34	45	52	63	61	81	95	Passenger fares
Ander ¹	99	97	107	126	141	159	232	270	265	326	Other ¹
Toeristeverkeer	61	67	85	112	131	149	182	260	251	278	Travel
Inkomste uit belegging											Investment income
Regstreekse belegging ²											Direct investment ²
Dividende	48	52	56	53	74	122	71	81	124	93	Dividends
Rente	3	3	4	4	4	5	3	5	15	8	Interest
Winst van takke, ens.	12	15	12	32	21	29	32	34	41	30	Branch profits, etc.
Onregstreekse belegging ²											Non-direct investment ²
Dividende	6	7	7	7	9	14	12	14	15	10	Dividends
Rente	12	19	18	16	18	34	44	41	50	37	Interest
Belasting ³	9	11	11	10	14	23	18	20	28	21	Taxes ³
Ander dienste											Other services
Regering, n.e.i.	7	8	9	9	5	6	5	3	4	5	Government, n.i.e.
Versekering (nie op goedere nie)	36	37	43	46	55	55	63	118	119	135	Non-merchandise insurance
Ander ⁴	141	150	170	198	214	260	329	422	425	467	Other ⁴
Totale ontvangste vir dienste	480	517	581	677	762	962	1 114	1 400	1 505	1 605	Total receipts for services
OORDRAGONTVANGSTE⁵											TRANSFER RECEIPTS⁵
Private sektor	84	81	71	73	98	74	97	142	142	130	Private sector
Sentrale regering en banksektor	36	34	39	38	47	58	86	99	100	102	Central government and banking sector
Totale oordragontvangste	120	115	110	111	145	132	183	241	242	232	Total transfer receipts
Totale ontvangste vir dienste en oordragte	600	632	691	788	907	1 094	1 297	1 641	1 747	1 837	Total receipts for services and transfers
BETALINGS VIR DIENSTE											PAYMENTS FOR SERVICES
Vrag en versekering op goedere	139	173	217	228	200	251	368	423	363	355	Freight and merchandise insurance
Ander vervoer											Other transportation
Reisgelde	32	37	51	67	61	64	77	99	88	111	Passenger fares
Ander ¹	46	50	62	89	97	133	206	217	240	234	Other ¹
Toeristeverkeer	74	92	126	148	172	184	243	306	337	350	Travel
Inkomste uit belegging											Investment income
Regstreekse belegging ²											Direct investment ²
Dividende	163	176	173	155	177	215	174	169	237	257	Dividends
Rente	13	16	17	21	29	27	27	47	42	53	Interest
Winst van takke, ens.	12	37	39	20	31	39	12	34	47	43	Branch profits, etc.
Onregstreekse belegging ²											Non-direct investment ²
Dividende	85	97	99	106	109	137	148	181	158	168	Dividends
Rente	24	41	60	70	95	135	221	346	506	557	Interest
Belasting ³	36	31	39	38	47	58	87	99	100	102	Taxes ³
Ander dienste											Other services
Regering, n.e.i.	11	12	12	13	16	18	15	22	20	29	Government, n.i.e.
Versekering (nie op goedere nie)	37	37	41	51	58	69	73	126	145	186	Non-merchandise insurance
Ander ⁴	233	246	270	319	344	435	506	733	740	896	Other ⁴
Totale betalings vir dienste	905	1 045	1 206	1 325	1 436	1 765	2 157	2 802	3 023	3 341	Total payments for services
OORDRAGBETALINGS⁵											TRANSFER PAYMENTS⁵
Private sektor	46	53	60	68	96	115	96	98	140	169	Private sector
Sentrale regering en banksektor	1	1	1	2	2	3	3	5	6	8	Central government and banking sector
Totale oordragbetalings	47	54	61	70	98	118	99	103	146	177	Total transfer payments
Totale betalings vir dienste en oordragte	952	1 099	1 267	1 395	1 534	1 883	2 256	2 905	3 169	3 518	Total payments for services and transfers

1. Insluitende skeepsvoorrade, ander hawe-uitgawes, ens.

2. Na aftrekking van belasting.

3. Belasting op rente en dividende uitbetaal. Hierdie pos word ge-neutraliseer deur 'n kontra-inskrywing onder die hoof „Oordragte“.

4. Verdienste en uitgawe van vreemde werkers, kommunikasie, reklame, huur, tantieme, ens.

5. Fondse van migrante, erfporisies, geskenke, ens.

1. Including ships' stores, other port expenditures, etc.

2. After deduction of taxes.

3. Taxes on interest and dividends distributed. This item is offset by a contra-entry under the heading "Transfers".

4. Earnings and expenditure by foreign workers, communications, advertising, rentals, royalties, etc.

5. Migrants' funds, legacies, grants, etc.

BETALINGSBALANSPOSTE
Private kapitaalbewegings¹
R miljoene

BALANCE OF PAYMENTS ITEMS
Private capital movements¹
R millions

	1968	1969	1970	1971	1972	1973	1974	1975	1976*	1977*	
NETTO VERANDERING IN BUITELANDSE LASTE²											NET CHANGES IN FOREIGN LIABILITIES²
Langtermyn											Long-term
Regstreekse belegging ⁴											Direct investment ⁴
Takke	33	40	8	-18	25	1	36	31	-19	-85	Branches
Filiale ⁵	90	89	127	105	113	62	29	128	153	49	Subsidiaries ⁵
Ander ⁵	-	-	-	2	-	0	1	-	-	-	Other ⁵
Onregstreekse belegging ⁵	30	11	33	32	109	-26	193	587	210	311	Non-direct investment ⁵
Effektebeurstransaksies ⁶	113	16	44	83	112	-30	-26	-36	-86	-21	Stock exchange transactions ⁶
Totaal langtermyn	266	156	212	204	359	7	233	710	258	254	Total long-term
Korttermyn											Short-term
Regstreekse belegging	46	37	104	97	-50	-44	407	-20	-118	-118	Direct investment
Onregstreekse belegging	43	6	-3	82	45	-30	142	-122	-39	-180	Non-direct investment
Totaal korttermyn	89	43	101	179	-5	-74	549	-142	-157	-298	Total short-term
Totale netto verandering in laste	355	199	313	383	354	-67	782	568	101	-44	Total net change in liabilities
NETTO VERANDERING IN BUITELANDSE BATES³											NET CHANGES IN FOREIGN ASSETS³
Langtermyn											Long-term
Regstreekse belegging ⁴											Direct investment ⁴
Takke	-7	-6	-4	4	-6	29	-11	7	34	-17	Branches
Filiale ⁵	-13	-13	-7	-22	17	-53	-29	-35	-43	-31	Subsidiaries ⁵
Ander ⁵	-	-	-	-	-	-	8	4	-5	-	Other ⁵
Onregstreekse belegging ⁵	-7	4	-22	-21	-21	-25	-11	5	-14	28	Non-direct investment ⁵
Effektebeurstransaksies ⁶	-12	-9	6	7	12	-2	11	6	5	2	Stock exchange transactions ⁶
Totaal langtermyn	-39	-24	-27	-32	2	-51	-32	-13	-23	-18	Total long-term
Korttermyn											Short-term
Regstreekse belegging	2	-1	-1	-3	-26	-12	-46	-69	-14	17	Direct investment
Onregstreekse belegging	-50	-44	-15	-21	-93	-23	-66	-55	-19	-146	Non-direct investment
Totaal korttermyn	-48	-45	-16	-24	-119	-35	-112	-124	-33	-129	Total short-term
Totale netto verandering in bates	-87	-69	-43	-56	-117	-86	-144	-137	-56	-147	Total net change in assets
Totale netto geïdentifiseerde private kapitaalbewegings⁷	268	130	270	327	237	-153	638	431	45	-191	Total net identified private capital movements⁷

1. 'n *Invloeiing* van kapitaal wat uit laste en uit bates ontstaan, word altyd as *positief* aangedui, terwyl 'n *uitvloeiing* van kapitaal met 'n *minusteken* aangedui word.
2. 'n *Invloeiing* van kapitaal dui 'n *toename* in buitelandse laste aan, terwyl 'n *uitvloeiing* 'n *afname* weerspieël.
3. 'n *Invloeiing* van kapitaal, wat met 'n *plusteken* aangedui word, dui 'n *afname* in buitelandse bates aan, terwyl 'n *uitvloeiing* van kapitaal, wat met 'n *minusteken* aangedui word, 'n *toename* weerspieël.
4. Regstreekse belegging verwys na (a) die totale belegging van buitelanders in ondernemings in Suid-Afrika waarin hulle 'n beherende belang het, of (b) die belegging van Suid-Afrikaanse inwoners in ondernemings in die buiteland waarin hulle 'n beherende belang het.
5. Uitgesonderd transaksies in effekte op die Johannesburgse Effektebeurs genoteer, wat onder die pos „Effektebeurstransaksies” ingesluit is.
6. Aangesuiwer vir transaksies direk en deur genomineerdes aangegaan.
7. Hierdie totaal verteenwoordig alleen geïdentifiseerde kapitaalbewegings, die syfers vir foute en onaangetekende transaksies wat in S-57 en S-58 verskyn, is dus hier uitgesluit.

1. An *inflow* of capital ex liabilities and ex assets is always indicated as a *positive* amount, while a capital *outflow* is indicated by a *minus* sign.
2. An *inflow* of capital indicates an *increase* in foreign liabilities, while an *outflow* indicates a *decrease*.
3. An *inflow* of capital, shown as a positive amount, indicates a *decrease* in foreign assets, while an *outflow*, shown as a negative amount, indicates an *increase* in foreign assets.
4. Direct investment refers to (a) the investment of foreigners in undertakings in South Africa in which they have a controlling interest or (b) the investment of South African residents in undertakings abroad in which they have a controlling interest.
5. Excluding transactions in securities listed on the Johannesburg Stock Exchange which are included under the item "Stock exchange transactions".
6. Adjusted for transactions negotiated directly and by nominees.
7. This total represents identified capital flows only, the figures in respect of errors and unrecorded transactions appearing in S-57 and S-58 are, therefore, excluded here.

BETALINGSBALANSPOSTE
Kapitaalbewegings van sentrale regering en
banksektor¹
R miljoen

BALANCE OF PAYMENTS ITEMS
Capital movements of central government and
banking sector¹
R millions

	1968	1969	1970	1971	1972	1973	1974	1975	1976*	1977*	
Langtermynkapitaal	54	17	97	112	96	-11	129	331	148	-71	Long-term capital
Laste ²											Liabilities ²
Sentrale regering	13	13	129	149	119	-12	179	348	194	-100	Central government
Banksektor ⁴	43	7	-8	-14	1	6	8	44	16	26	Banking sector ⁴
Bates ³											Assets ³
Sentrale regering	-	-4	-4	-4	-3	-5	-7	-6	-9	-1	Central government
Subskripsies	-	-2	-1	-	-1	-1	-6	-	-	-	Subscriptions
Ander	-	-2	-3	-4	-2	-4	-1	-6	-9	-1	Other
Banksektor ⁴	-2	1	-20	-19	-21	-	-51	-55	-53	4	Banking sector ⁴
Korttermynkapitaal nie verwant aan reserwes nie	17	-1	-25	-18	56	-14	-74	-49	163	29	Short-term capital not related to reserves
Laste ²											Liabilities ²
Sentrale regering	-	16	3	-6	-26	-16	-25	-5	126	13	Central government
Banksektor ⁴	28	13	-6	9	37	28	39	61	114	14	Banking sector ⁴
Bates ³											Assets ³
Sentrale regering	-11	-30	-22	-21	45	-26	-88	-105	-77	2	Central government
Laste verwant aan reserwes⁵	-1	-22	26	103	-65	-39	84	418	536	-221	Liabilities related to reserves⁵
Sentrale regering	-	-	-	-	-	-	-	-	316	78	Central government
Banksektor ⁴	-1	-22	26	103	-65	-39	84	418	220	-299	Banking sector ⁴
Totale netto kapitaalbewegings	70	-6	98	197	87	-64	139	700	847	-263	Total net capital movements

1, 2 en 3 — sien voetnotas 1, 2 en 3 op bladsy S-61.
4. Banksektor soos gedefinieer op bladsy S-24.
5. Sien definisie op bladsy S-57.

1, 2 and 3 — see footnotes 1, 2 and 3 on page S-61.
4. Banking sector as defined on page S-25.
5. See definition on page S-57.

BETALINGSBALANSPOSTE
Kapitaalbewegings van openbare korporasies en
plaaslike owerhede¹
R miljoen

BALANCE OF PAYMENTS ITEMS
Capital movements of public corporations and
local authorities¹
R millions

	1968	1969	1970	1971	1972	1973	1974	1975	1976*	1977*	
NETTO VERANDERINGS IN BUITELANDSE LASTE²											NET CHANGES IN FOREIGN LIABILITIES²
Langtermyn	62	27	145	154	171	269	431	719	658	135	Long-term
Obligasies en ander leningsaffekte	32	-1	25	50	-5	104	30	163	-2	-3	Debentures and other loan securities
Ander leningskapitaal	30	28	120	104	176	165	401	556	660	138	Other loan capital
Korttermyn	6	8	5	17	4	-8	25	151	34	148	Short-term
Totale netto verandering in laste	68	35	150	171	175	261	456	870	692	283	Total net change in liabilities
NETTO VERANDERINGS IN BUITELANDSE BATES³											NET CHANGES IN FOREIGN ASSETS³
Langtermyn	-3	-	-	-	-	0	-	-1	-52	-22	Long-term
Korttermyn	1	-5	-2	14	4	-4	6	22	-28	-49	Short-term
Totale netto verandering in bates	-2	-5	-2	14	4	-4	6	21	-80	-71	Total net change in assets
Totale netto kapitaalbewegings	66	30	148	185	179	257	462	891	612	212	Total net capital movements

1, 2 en 3 — sien voetnotas 1, 2 en 3 op bladsy S-61.

1, 2 and 3 — see footnotes 1, 2 and 3 on page S-61.

WISSELKOERSE EN GOUDPRYS
Verkoopkoerse in sent (R1 = 100 sent)
per buitelandse geldeenheid

FOREIGN EXCHANGE RATES AND GOLD PRICE
Selling rates in cents (R1 = 100 cents)
per foreign currency unit

Suid-Afrika op/South Africa on	Londen London	Sydney ²	Wellington ²	Salisbury	Nieu-York New York	Montreal	Amsterdam	Brussel ¹ Brussels ¹	Frankfurt
Buitelandse geldeenheid/Foreign currency unit	Pond/Pound	Dollar	Dollar	Dollar	Dollar	Dollar	Guilen/Guilder	Frank/Franc	Mark
Einde/End of									
1971	196,16	92,08	92,76	114,42	76,83	77,19	23,75	1,72	23,51
1972	184,26	100,30	94,34	119,40	78,48	79,24	24,38	1,79	24,52
1973	156,64	100,30	97,13	119,40	67,29	67,89	23,95	1,64	25,09
1974	162,79	92,29	91,66	120,41	69,14	70,25	27,79	1,92	28,89
1975	177,16	110,13	91,74	134,68	87,18	86,10	32,58	2,22	33,50
1976	148,83	95,33	83,86	134,68	87,18	86,58	35,59	2,44	37,10
1977	167,64	99,95	89,77	130,63	87,18	80,35	38,70	2,70	41,75
1977: Okt./Oct.	159,92	98,38	86,77	130,63	87,18	79,49	36,04	2,48	38,70
Nov.	158,87	98,81	87,72	130,63	87,18	78,86	36,56	2,51	39,38
Des./Dec.	167,64	99,95	89,77	130,63	87,18	80,35	38,70	2,70	41,75
1978: Jan.	170,57	99,95	90,00	130,63	87,18	79,05	38,70	2,67	41,52
Feb.	169,65	99,65	90,05	130,63	87,18	78,65	40,24	2,75	42,91
Mrt./Mar.	163,23	100,35	90,13	130,63	87,18	77,40	40,35	2,78	43,20
April	160,31	99,60	88,81	124,61	87,18	77,58	39,75	2,72	42,44
Mei/May	159,04	99,16	88,42	124,61	87,18	78,31	38,68	2,65	41,28
Jun.	163,23	100,81	99,11	124,61	87,18	77,94	39,32	2,69	42,27
Jul.	169,08	101,11	91,83	124,61	87,18	77,61	39,74	2,72	42,89
Aug.	169,87	101,11	92,21	124,61	87,18	76,22	40,65	2,81	44,04
Sept.	172,79	101,52	93,02	124,61	87,18	74,10	41,63	2,87	45,23
Okt./Oct.	184,84	104,28	96,67	124,61	87,18	75,24	47,31	3,26	51,33
Suid-Afrika op/South Africa on	Kopenhagen Copenhagen	Lissabon Lisbon	Oslo	Parys ¹ Paris ¹	Rome	Stockholm	Tokio Tokyo	Zurch	Londense goudprys ³ London gold price ³
Buitelandse geldeenheid/Foreign currency unit	Kroon/Krone	Escudo	Kroon/Krone	Frank/Franc	Lira	Kroon/Krona	Jen/Yen	Frank/Franc	
Einde/End of									
1971	10,93	2,86	11,51	14,71	0,130	15,81	0,245	19,60	29,268
1972	11,52	2,95	11,86	15,34	0,135	16,60	0,261	20,84	45,067
1973	10,79	2,64	11,82	14,42	0,111	14,80	0,241	20,84	65,262
1974	12,32	2,85	13,40	15,65	0,107	17,12	0,231	27,77	108,309
1975	14,21	3,21	15,72	19,53	0,118	19,97	0,288	33,61	118,058
1976	15,17	2,79	16,96	17,64	0,100	21,26	0,299	35,82	116,324
1977	15,22	2,20	17,13	18,69	0,100	18,80	0,365	43,76	139,535
1977: Okt./Oct.	14,32	2,15	16,00	18,06	0,100	18,28	0,347	39,15	138,139
Nov.	14,29	2,16	16,27	18,08	0,100	18,23	0,360	40,63	140,970
Des./Dec.	15,22	2,20	17,13	18,69	0,100	18,80	0,365	43,76	139,535
1978: Jan.	15,28	2,18	17,02	18,49	0,101	18,84	0,363	44,11	150,603
Feb.	15,66	2,18	16,42	18,40	0,103	19,08	0,366	46,94	155,007
Mrt./Mar.	15,70	2,14	16,53	19,02	0,103	19,07	0,395	46,69	159,754
April	15,47	2,10	16,22	19,08	0,101	18,99	0,395	45,54	152,432
Mei/May	15,42	1,92	15,99	18,88	0,101	18,77	0,391	45,07	153,260
Jun.	15,52	1,92	16,21	19,54	0,102	19,13	0,429	47,16	159,789
Jul.	15,78	1,92	16,31	20,01	0,104	19,41	0,460	50,01	164,042
Aug.	15,98	1,96	16,72	20,08	0,105	19,78	0,464	53,30	179,158
Sept.	16,33	1,93	17,00	20,17	0,106	19,86	0,463	57,89	184,473
Okt./Oct.	18,41	2,04	18,90	22,16	0,112	21,51	0,499	59,97	197,750

1. Vanaf Augustus 1971 word wisselkoerse vir handelstransaksies aangetoon.

2. Vanaf Oktober 1972 word wisselkoerse vir transaksies bo R10 000 aangetoon.

3. Gemiddelde van daaglikse pryse in rand.

1. From August 1971 the exchange rate for trading transactions is shown.

2. From October 1972 the exchange rate for transactions above R10 000 is shown.

3. Average of daily prices in rand.

BUITELANDSE LASTE VAN SUID-AFRIKA
R miljoene

	Einde						
	1973	1974	1975	1976	1977		
	Totaal Total	Totaal Total	Totaal Total	Totaal Total	Totaal Total	E E G lande E E C countries	Res van Europa Rest of Europe
Regstreekse belegging							
Sentrale regering en banksektor	162	219	227	253	271	223	15
Langtermyn	133	161	182	207	236	218	7
Korttermyn	29	58	45	46	35	5	8
Private sektor	5 451	6 484	7 216	7 928	8 430	5 259	701
Langtermyn	4 727	5 310	5 740	6 369	6 759	4 383	567
Gewone en ander aandele, nominale waarde	758	804	884	999	1 036	635	143
Aandelepremie, reserwes en onverdeelde wins	3 226	3 674	3 912	4 432	4 725	3 171	329
Saldo's van takke en vennootskappe	206	247	298	273	194	85	1
Obligasies, leningseffekte en soortgelyke sekuriteite	27	23	35	34	35	3	—
Verbande en langtermynlenings	501	554	602	624	760	485	93
Ander	9	8	9	7	9	4	1
Korttermyn	724	1 174	1 476	1 559	1 671	876	134
Totale regstreekse belegging	5 613	6 703	7 443	8 181	8 701	5 482	716
Onregstreekse belegging							
Sentrale regering en banksektor	1 101	1 435	2 718	3 834	4 339	1 928	449
Langtermyn	644	916	1 502	1 801	2 462	1 474	134
Korttermyn	457	519	1 216	2 033	1 877	454	315
Openbare korporasies en plaaslike owerhede	1 015	1 532	2 442	3 233	3 054	2 271	343
Langtermyn	945	1 431	2 299	3 056	2 714	2 039	286
Korttermyn	70	101	143	177	340	232	57
Private sektor	2 697	3 105	3 860	4 582	5 238	2 487	521
Langtermyn	2 180	2 474	3 036	3 632	4 198	2 134	470
Gewone en ander aandele, nominale waarde	320	308	291	288	276	163	51
Aandelepremie, reserwes en onverdeelde wins	1 298	1 437	1 566	1 966	2 173	1 134	327
Obligasies, leningseffekte en soortgelyke sekuriteite	85	100	114	105	100	19	2
Verbande en langtermynlenings	372	524	953	1 140	1 530	764	87
Ander	105	105	112	133	119	54	3
Korttermyn	517	631	824	950	1 040	353	51
Totale onregstreekse belegging	4 813	6 072	9 020	11 649	12 631	6 686	1 313
Totale belegging							
Sentrale regering en banksektor	1 263	1 654	2 945	4 087	4 610	2 151	464
Langtermyn	777	1 077	1 684	2 008	2 698	1 692	141
Korttermyn	486	577	1 261	2 079	1 912	459	323
Openbare korporasies en plaaslike owerhede	1 015	1 532	2 442	3 233	3 054	2 271	343
Langtermyn	945	1 431	2 299	3 056	2 714	2 039	286
Korttermyn	70	101	143	177	340	232	57
Private sektor	8 148	9 589	11 076	12 510	13 668	7 746	1 222
Langtermyn	6 907	7 784	8 776	10 001	10 957	6 517	1 037
Gewone en ander aandele, nominale waarde	1 078	1 112	1 175	1 287	1 312	798	194
Aandelepremie, reserwes en onverdeelde wins	4 524	5 111	5 478	6 398	6 898	4 305	656
Saldo's van takke en vennootskappe	206	247	298	273	194	85	1
Obligasies, leningseffekte en soortgelyke sekuriteite	112	123	149	139	135	22	2
Verbande en langtermynlenings	873	1 078	1 555	1 764	2 290	1 249	180
Ander	114	113	121	140	128	58	4
Korttermyn	1 241	1 805	2 300	2 509	2 711	1 229	185
Totale buitelandse laste	10 426	12 775	16 463	19 830	21 332	12 168	2 029

FOREIGN LIABILITIES OF SOUTH AFRICA
R millions

End of						
1977						
Noord- en Suid-Amerika North and South America	Afrika Africa	Asie Asia	Oseanie Oceania	Internasionale organisasies International organisations	Nie toegeedeel nie Unallocated	
12	20	—	1	—	—	Direct investment
10	—	—	1	—	—	Central government and banking sector
2	20	—	—	—	—	Long-term
2 084	199	107	60	—	20	Short-term
1 644	63	50	52	—	—	Private sector
232	5	7	14	—	—	Long-term
1 116	50	33	26	—	—	Ordinary and other shares, nominal value
105	1	—	2	—	—	Share premium, reserves and undistributed profit
32	—	—	—	—	—	Branch and partnership balances
158	6	8	10	—	—	Debentures, loan-stock and similar securities
1	1	2	—	—	—	Mortgages and long-term loans
440	136	57	8	—	20	Other
2 096	219	107	61	—	20	Short-term
						Total direct investment
						Non-direct investment
950	210	21	7	737	37	Central government and banking sector
770	27	8	1	13	35	Long-term
180	183	13	6	724	2	Short-term
316	8	86	1	—	29	Public corporations and local authorities
275	8	76	1	—	29	Long-term
41	—	10	—	—	—	Short-term
1 678	167	227	18	—	140	Private sector
1 219	139	126	8	—	102	Long-term
33	14	2	1	—	12	Ordinary and other shares, nominal value
561	72	11	4	—	64	Share premium, reserves and undistributed profit
73	5	—	—	—	1	Debentures, loan-stock and similar securities
548	3	108	1	—	19	Mortgages and long-term loans
4	45	5	2	—	6	Other
459	28	101	10	—	38	Short-term
2 944	385	334	26	737	206	Total non-direct investment
						Total investment
962	230	21	8	737	37	Central government and banking sector
780	27	8	2	13	35	Long-term
182	203	13	6	724	2	Short-term
316	8	86	1	—	29	Public corporations and local authorities
275	8	76	1	—	29	Long-term
41	—	10	—	—	—	Short-term
3 762	366	334	78	—	160	Private sector
2 863	202	176	60	—	102	Long-term
265	19	9	15	—	12	Ordinary and other shares, nominal value
1 677	122	44	30	—	64	Share premium, reserves and undistributed profit
105	1	—	2	—	—	Branch and partnership balances
105	5	—	—	—	1	Debentures, loan-stock and similar securities
708	9	116	11	—	19	Mortgages and long-term loans
5	46	7	2	—	6	Other
899	164	158	18	—	58	Short-term
5 040	604	441	87	737	226	Total foreign liabilities

	Einde						
	1973	1974	1975	1976	1977		
	Totaal Total	Totaal Total	Totaal Total	Totaal Total	Totaal Total	E.E.G.-lande E.E.C. countries	Res van Europa Rest of Europe
Regstreekse belegging							
Sentrale regering en banksektor	21	23	62	55	52	11	1
Langtermyn	1	2	2	2	2	2	—
Korttermyn	20	21	60	53	50	9	1
Private sektor	1 418	1 702	2 109	2 209	2 663	1 001	111
Langtermyn	1 136	1 378	1 712	1 797	2 351	847	84
Gewone en ander aandele, nominale waarde	298	331	322	339	395	143	4
Aandelepremie, reserwes en onverdeelde wins	728	903	1 245	1 322	1 819	677	73
Saldo's van takke en vennootskappe	8	20	12	-23	-4	-47	1
Obligasies, leningseffekte en soortgelyke sekuriteite	—	—	—	—	—	—	—
Verbande en langtermynlenings	92	108	119	146	125	70	5
Ander	10	16	14	13	16	4	1
Korttermyn	282	324	397	412	312	154	27
Totale regstreekse belegging	1 439	1 725	2 171	2 264	2 715	1 012	112
Onregstreekse belegging							
Sentrale regering en banksektor	1 405	1 483	1 878	1 811	1 777	202	81
Langtermyn	400	462	531	643	654	—	55
Korttermyn	439	444	782	749	792	202	26
Goudreserwes	565	543	528	378	289	—	—
Spesiale trekkingsregte	1	34	37	41	42	—	—
Openbare korporasies en plaaslike owerhede	75	123	144	221	259	32	34
Langtermyn	42	79	125	176	156	—	29
Korttermyn	33	44	19	45	103	32	5
Private sektor	506	560	688	726	611	239	125
Langtermyn	157	162	173	192	132	70	38
Gewone en ander aandele, nominale waarde	28	35	34	63	54	27	3
Aandelepremie, reserwes en onverdeelde wins	33	43	48	36	-7	17	2
Obligasies, leningseffekte en soortgelyke sekuriteite	26	26	24	23	23	11	1
Verbande en langtermynlenings	46	48	55	53	50	8	32
Ander	24	10	12	17	12	7	—
Korttermyn	349	398	515	534	479	169	87
Totale onregstreekse belegging	1 986	2 166	2 710	2 758	2 647	473	240
Totale belegging							
Sentrale regering en banksektor	1 426	1 506	1 940	1 866	1 829	213	82
Langtermyn	401	464	533	645	656	2	55
Korttermyn	459	465	842	802	842	211	27
Goudreserwes	565	543	528	378	289	—	—
Spesiale trekkingsregte	1	34	37	41	42	—	—
Openbare korporasies en plaaslike owerhede	75	123	144	221	259	32	34
Langtermyn	42	79	125	176	156	—	29
Korttermyn	33	44	19	45	103	32	5
Private sektor	1 924	2 262	2 797	2 935	3 274	1 240	236
Langtermyn	1 293	1 540	1 885	1 989	2 483	917	122
Gewone en ander aandele, nominale waarde	326	366	356	402	449	170	7
Aandelepremie, reserwes en onverdeelde wins	761	946	1 293	1 358	1 812	694	75
Saldo's van takke en vennootskappe	8	20	12	-23	-4	-47	1
Obligasies, leningseffekte en soortgelyke sekuriteite	26	26	24	23	23	11	1
Verbande en langtermynlenings	138	156	174	199	175	78	37
Ander	34	26	26	30	28	11	1
Korttermyn	631	722	912	946	791	323	114
Totale buitelandse bates	3 425	3 891	4 881	5 022	5 362	1 485	352

FOREIGN ASSETS OF SOUTH AFRICA
R millions

End of						
1977						
Noord- en Suid- Amerika North and South America	Afrika Africa	Asië Asia	Oseanië Oceania	Internasionale organisasies International organisations	Nie toegedeel nie Unallocated	
35	5	—	—	—	—	Direct investment
—	—	—	—	—	—	Central government and banking sector
35	5	—	—	—	—	Long-term
287	1 262	5	-4	—	1	Short-term
239	1 181	3	-4	—	1	Private sector
54	186	1	7	—	—	Long-term
175	903	1	-10	—	—	Ordinary and other shares, nominal value
—	41	—	—	—	1	Share premium, reserves and undistributed profit
—	—	—	—	—	—	Branch and partnership balances
11	39	1	-1	—	—	Debentures, loan-stock and similar securities
-1	12	—	—	—	—	Mortgages and long-term loans
48	81	2	—	—	—	Other
322	1 267	5	-4	—	1	Short-term
						Total direct investment
362	196	228	1	374	333	Non-direct investment
10	168	47	—	374	—	Central government and banking sector
352	28	181	1	—	2	Long-term
—	—	—	—	—	289	Short-term
—	—	—	—	—	42	Gold reserves
88	71	34	—	—	—	Special drawing rights
51	66	10	—	—	—	Public corporations and local authorities
37	5	24	—	—	—	Long-term
85	92	38	9	—	23	Short-term
-19	36	3	1	—	3	Private sector
7	17	—	—	—	—	Long-term
-28	2	—	—	—	—	Ordinary and other shares, nominal value
—	11	—	—	—	—	Share premium, reserves and undistributed profit
1	5	—	1	—	3	Debentures, loan-stock and similar securities
1	1	3	—	—	—	Mortgages and long-term loans
104	56	35	8	—	20	Other
535	359	300	10	374	356	Short-term
						Total non-direct investment
397	201	228	1	374	333	Total investment
10	168	47	—	374	—	Central government and banking sector
387	33	181	1	—	2	Long-term
—	—	—	—	—	289	Short-term
—	—	—	—	—	42	Gold reserves
88	71	34	—	—	—	Special drawing rights
51	66	10	—	—	—	Public corporations and local authorities
37	5	24	—	—	—	Long-term
372	1 354	43	5	—	24	Short-term
220	1 217	6	-3	—	4	Private sector
61	203	1	7	—	—	Long-term
147	905	1	-10	—	—	Ordinary and other shares, nominal value
—	41	—	—	—	—	Share premium, reserves and undistributed profit
—	11	—	—	—	1	Branch and partnership balances
12	44	1	—	—	3	Debentures, loan-stock and similar securities
—	13	3	—	—	—	Mortgages and long-term loans
152	137	37	8	—	20	Other
857	1 626	305	6	374	357	Short-term
						Total foreign assets

BRUTO GOUD- EN ANDER BUITELANDSE RESERWES¹

R miljoene

GROSS GOLD AND OTHER FOREIGN RESERVES¹

R millions

Tydperk Period	Bedrag aan einde van tydperk/Amount as at end of period								Verandering in totaal gedurende tydperk Change in total during period
	Reserwebank/Reserve Bank				Res van banksektor Rest of banking sector	Sentrale regering ³ Central government ³	Goud- en STR- waardasie- aansuiwering ⁴ Gold and SDR valuation adjustment ⁴	Bruto goud- en ander buite- landse reserwes. Gross gold and other foreign reserves	
	Goudreserwe Gold reserve	Buitelandse valutareserwes Foreign exchange reserves		Totaal Total					
		S.T.R.'s ² S.D.R.'s ²	Ander Other						
1971	332	0	132	464	118	67	2	651	-156
1972	530	33	374	937	78	70	3	1 088	437
1973	561	1	234	796	107	69	4	976	-112
1974	539	34	156	729	106	70	3	908	-68
1975	525	37	378	940	153	2	11	1 106	198
1976	375	35	324	734	142	2	9	887	-219
1977	287	34	315	636	138	4	10	788	-99
1976: Jan.	527	41	392	960	128	4	12	1 104	-2
Feb.	524	41	294	859	128	2	12	1 001	-103
Mrt./Mar.	380	41	784	1 205	135	3	10	1 353	352
Apr.	377	41	651	1 069	147	2	10	1 228	-125
Mei/May	377	39	524	940	130	4	9	1 083	-145
Jun.	378	39	392	809	135	4	9	957	-126
Jul.	378	39	277	694	127	5	9	835	-122
Aug.	381	38	221	640	152	3	10	805	-30
Sept.	379	37	272	688	135	4	10	837	32
Okt./Oct.	375	37	291	703	139	2	9	853	16
Nov.	376	37	327	740	117	3	9	869	16
Des./Dec.	375	35	324	734	142	2	9	887	18
1977: Jan.	379	35	305	719	104	4	9	836	-51
Feb.	377	35	233	645	128	3	9	785	-51
Mrt./Mar.	380	33	236	649	120	3	9	781	-4
Apr.	287	33	437	757	101	3	8	869	88
Mei/May	290	28	425	743	93	2	7	845	-24
Jun.	290	24	435	749	116	2	6	873	28
Jul.	287	26	442	755	118	3	7	893	10
Aug.	287	23	402	712	97	4	6	819	-64
Sept.	286	37	377	700	123	4	9	836	17
Okt./Oct.	286	37	359	682	104	4	10	800	-36
Nov.	286	34	340	660	134	4	9	837	7
Des./Dec.	287	34	315	636	138	4	10	788	-19
1978: Jan.	286	34	303	623	143	5	10	781	-7
Feb.	286	30	315	631	116	4	10	761	-20
Mrt./Mar.	286	30	318	634	125	3	10	772	11
Apr.	1 299	37	323	1 659	110	6	-	1 775	1 003
Mei/May	1 400	30	336	1 766	118	2	-	1 886	111
Jun.	1 413	31	330	1 774	150	5	-	1 929	43
Jul.	1 503	52	321	1 876	128	2	-	2 006	77
Aug.	1 550	48	323	1 921	169	2	-	2 092	86
Sept.	1 655	48	331	2 034	145	3	-	2 182	90
Okt./Oct.	1 800	51	415	2 266					
Nov.									
Des./Dec.									

1. Goudreserwes is waardeer teen die statutêre prys van R24,80 per fyn ons tot November 1971, R28,30 per fyn ons tot September 1972 en R29,55 per fyn ons tot Maart 1978. Vanaf April 1978 is die goudreserwes waardeer teen 90 persent van die laaste tien Londense vasstellingspryse gedurende die maand. Ander buitelandse reserwes is waardeer teen die middelmarkwisselkoers wat op 'n besondere datum van toepassing was.

2. Die aanvanklike toekenning van Spesiale Trekkingsregte ten bedrae van R24 miljoen in Januarie 1970, die tweede toekenning van R15 miljoen in Januarie 1971 en die derde toekenning van R28 miljoen in Januarie 1972, is hierby ingesluit.

3. Insluitende beide die goud- en super goudtranche posisie in die Internasionale Monetêre Fonds.

4. Die goudwaardasie-aansuiwering is die verskil tussen die pariwaarde en die statutêre prys en die STR-waardasie-aansuiwering is die verskil tussen pariteitswisselkoerse en werklike wisselkoerse.

1. Gold reserves are valued at the statutory price of R24,80 per fine ounce until November 1971, R28,30 per fine ounce until September 1972 and R29,55 per fine ounce until March 1978. From April 1978 the gold reserves are valued at 90 per cent of the last ten London fixing prices during the month. Other foreign reserves are valued at the middle market exchange rate applicable on a specific date.

2. The initial allocation of Special Drawing Rights amounting to R24 million in January 1970, the second allocation of R15 million in January 1971 and the third allocation of R28 million in January 1972 are included in these figures.

3. Including both the gold and super gold tranche position in the International Monetary Fund.

4. The gold valuation adjustment is the difference between the par value and the statutory price and the SDR valuation adjustment is the difference between par exchange rates and actual exchange rates.