

Statements issued by the South African Reserve Bank

13 July 1977

In accordance with Article 4 of the South African Reserve Bank Amendment Act (Act No. 92 of 1977 as published in Government Gazette No. 5622 of 1 July 1977) it is no longer required of the Bank to publish a weekly statement of its assets and liabilities.

A statement of the assets and liabilities of the Bank must, however, still be released as at the end of each month and will, as in the past, be published approximately one week after the end of each calendar month.

1 September 1977

As part of the support measures for smaller banks which had experienced a withdrawal of deposits earlier this year, the Reserve Bank announced on 22 February 1977 that the five biggest banks in the country had agreed to maintain a special fund of R55 million for this purpose with the National Finance Corporation. This fund made an important contribution towards restoring confidence in the smaller banks. Loans obtained from the Fund have now been repaid in full and the scheme is consequently terminated as from today.

Notes to tables

Tables S-44 and S-45

As from May 1977, the share price indices and yields published in tables S-44 and S-45 cover all companies quoted on the Johannesburg Stock Exchange. Formerly, the indices and yields were based on statistics of a representative sample of quoted companies. In addition, the price index and yield series were recalculated from the base year, 1970. As a result, the levels of the new series differ slightly from those of the series published previously, but the trends of the new series show a close correlation with those of the previous series.