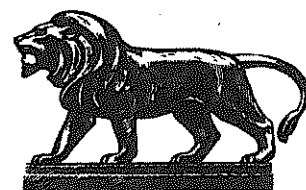


South African Reserve Bank  
Suid-Afrikaanse Reserwebank

# Quarterly Bulletin Kwartaalblad



No. 87—March/Maart 1968

## Contents

	<i>Page</i>
Quarterly economic review . . . . .	4-5
New gold arrangements . . . . .	16-17

## Statistical tables

### Money and banking

	<i>Page "S"</i>
South African Reserve Bank: Liabilities and assets . . . . .	2-3
National Finance Corporation of South Africa:	
Liabilities and assets . . . . .	4-5
Discount houses: Liabilities and assets . . . . .	6-7
Commercial banks: Selected liabilities and assets . . . . .	8
Commercial banks: Ratios of selected assets to total liabilities to the public . . . . .	9
Commercial banks: Discounts and advances . . . . .	10
Commercial banks: Advances according to types of borrowers . . . . .	11
Commercial banks: Liabilities and assets . . . . .	12-15
Merchant banks: Liabilities and assets . . . . .	16-17
Hire-purchase, savings and general banks:	
Liabilities and assets . . . . .	18-19
Hire-purchase, savings and general banks:	
Selected liabilities and assets . . . . .	20
Hire-purchase, savings and general banks: Ratios of selected assets to liabilities to the public . . . . .	20
Land Bank: Liabilities and assets . . . . .	21
Monetary banking sector: Liabilities and assets . . . . .	22-25
Money and near-money . . . . .	26-27
Liquid assets of the private sector with the government sector . . . . .	28
Interest rates . . . . .	29

### Capital market

Permanent building societies: Selected items . . . . .	30
Permanent building societies:	
Holdings of liquid assets and prescribed investments . . . . .	31
Permanent building societies: Liabilities and assets . . . . .	32-33
Permanent building societies:	
Classification of depositors, shareholders and borrowers . . . . .	34
Post Office Savings Bank and National Savings Certificates . . . . .	35
Long-term insurers: Assets . . . . .	36
Private pension and provident funds . . . . .	37
Unit trusts . . . . .	38
Net issues of marketable securities . . . . .	39
Share prices, share yields and stock exchange turnover . . . . .	40

### Government finance

Exchequer account . . . . .	41
Balances on Exchequer and Paymaster-General accounts . . . . .	42
Total government debt . . . . .	43
Ownership distribution of domestic marketable stock debt of central government . . . . .	44-45
Ownership distribution of marketable Treasury bills . . . . .	46
Ownership distribution of non-marketable central government debt . . . . .	47
Marketable central government stock debt by unexpired maturity . . . . .	48
Redemption schedule of domestic marketable stock debt . . . . .	49

## Inhoudsopgawe

	<i>Bladsy</i>
Kwartaallikse ekonomiese oorsig . . . . .	18-19
Nuwe goudreëlings . . . . .	31-32

## Statistiese tabelle

### Geld- en bankwese

	<i>Bladsy „S“</i>
Suid-Afrikaanse Reserwebank: Laste en bates . . . . .	2-3
Nasionale Finansiële korporasie van Suid-Afrika: Laste en bates . . . . .	4-5
Diskontohuise: Laste en bates . . . . .	6-7
Handelsbanke: Uitgesoekte laste en bates . . . . .	8
Handelsbanke: Verhouding van uitgesoekte bates tot totale verpligtings teenoor die publiek . . . . .	9
Handelsbanke: Diskonteringe en voorskotte . . . . .	10
Handelsbanke: Voorskotte volgens soorte leners . . . . .	11
Handelsbanke: Laste en bates . . . . .	12-15
Akseptbanke: Laste en bates . . . . .	16-17
Huurkoop-, spaar- en algemene banke: Laste en bates . . . . .	18-19
Huurkoop-, spaar- en algemene banke:	
Uitgesoekte laste en bates . . . . .	20
Huurkoop-, spaar- en algemene banke: Verhoudings van uitgesoekte bates tot totale verpligtings teenoor die publiek . . . . .	20
Landbank: Laste en bates . . . . .	21
Monetêre banksektor: Laste en bates . . . . .	22-25
Geld en kwasi-geld . . . . .	26-27
Likwiede bates van die private sektor by die regeringsektor . . . . .	28
Rentekoerse . . . . .	29

### Kapitaalmark

Permanente bouverenigings: Uitgesoekte poste . . . . .	30
Permanente bouverenigings:	
Besit aan likwiede bates en voorgeskrewe beleggings . . . . .	31
Permanente bouverenigings: Laste en bates . . . . .	32-33
Permanente bouverenigings:	
Verdeling van deposante, aandeelhouders en leners . . . . .	34
Posspaarbank en Nasionale Spaarsertifikate . . . . .	35
Langtermynversekeraars: Bates . . . . .	36
Private pensioen- en voorsorgfondse . . . . .	37
Effektetrusts . . . . .	38
Netto uitgiftes van bemerkbare effekte . . . . .	39
Aandelepryse, opbrengskoerse op aandele en effektebeursomset . . . . .	40

### Staatsfinansies

Skatkisrekening . . . . .	41
Saldo's op skatkis- en betaalmeestergeneraalrekening . . . . .	42
Totale staatskuld . . . . .	43
Binnelandse bemerkbare effekteskuld van sentrale regering volgens besitter . . . . .	44-45
Bemarkbare skatkiswissels volgens besitter . . . . .	46
Nie-bemarkbare staatskuld van die sentrale regering volgens besitter . . . . .	47
Bemarkbare effekteskuld van die sentrale regering volgens onverstreke looptyd . . . . .	48
Aflossingstabel van binnelandse bemerkbare effekteskuld . . . . .	49

## International economic relations

Page "S"

Balance of payments: Annual figures . . . . .	50
Balance of payments: Quarterly figures . . . . .	51
Seasonally adjusted balance of payments on current account . . . . .	52
Foreign trade . . . . .	53
Balance of payments items: Services and transfers . . . . .	54
Balance of payments items: Private capital movements . . . . .	55
Balance of payments items: Capital movements of central government and banking sector . . . . .	56
Gold and foreign exchange reserves . . . . .	57
Foreign liabilities of South Africa . . . . .	58-59
Foreign assets of South Africa . . . . .	60-61
Foreign exchange rates and gold price . . . . .	62

## National accounts

Gross domestic product . . . . .	63
Expenditure on gross domestic product . . . . .	64
Distribution of national income . . . . .	65
Gross domestic product by kind of economic activity . . . . .	65
Composition of private consumption expenditure . . . . .	66
Gross and net domestic investment . . . . .	66
Gross domestic fixed investment by type of organisation . . . . .	67
Change in inventories by type of organisation . . . . .	68
Gross domestic investment by type of asset . . . . .	69
Financing of gross domestic investment . . . . .	69
Personal income and expenditure . . . . .	70
Current revenue and expenditure of general government . . . . .	70

## General economic indicators

Indices of the physical volume of production . . . . .	71
Labour statistics . . . . .	72
Price indices . . . . .	73
Sundry economic indices . . . . .	74

### General notes

Owing to the rounding of figures, the sum of the separate items will sometimes differ from the total shown.

- . . . denotes not available
- denotes value equal to nil or less than half the digit shown
- \* denotes preliminary figures

## Internasionale ekonomiese verhoudinge Bladsy „S“

Betalingsbalans: Jaarsyfers . . . . .	50
Betalingsbalans: Kwartaalsyfers . . . . .	51
Betalingsbalans in lopende rekening ná uitskakeling van seisoensinvloed . . . . .	52
Buitelandse handel . . . . .	53
Betalingsbalansposte: Dienste en oordragte . . . . .	54
Betalingsbalansposte: Private kapitaalbewegings . . . . .	55
Betalingsbalansposte: Kapitaalbewegings van sentrale regering en banksektor . . . . .	56
Goud- en buitelandse valuta-reserwes . . . . .	57
Buitelandse laste van Suid-Afrika . . . . .	58-59
Buitelandse bates van Suid-Afrika . . . . .	60-61
Wisselkoerse en goudprys . . . . .	62

## Nasionale rekeninge

Bruto binnelandse produk . . . . .	63
Besteding aan bruto binnelandse produk . . . . .	64
Verdeling van nasionale inkome . . . . .	65
Bruto binnelandse produk volgens tipe ekonomiese aktiwiteit . . . . .	65
Samestelling van private verbruiksbesteding . . . . .	66
Bruto en netto binnelandse investering . . . . .	66
Bruto binnelandse vaste investering volgens tipe organisasie . . . . .	67
Verandering in voorrade volgens tipe organisasie . . . . .	68
Bruto binnelandse investering volgens tipe bate . . . . .	69
Finansiering van bruto binnelandse investering . . . . .	69
Persoonlike inkome en uitgawe . . . . .	70
Lopende inkomste en uitgawe van algemene owerheid . . . . .	70

## Algemene ekonomiese aanwysers

Indekse van die fisiese volume van produksie . . . . .	71
Arbeidstatistiek . . . . .	72
Prysindekse . . . . .	73
Diverse ekonomiese indekse . . . . .	74

### Algemene opmerkings

Weens die afronding van syfers sal die som van die onderskeie poste soms verskil van die totaal wat aangetoon word.

- . . . dui aan nie beskikbaar nie
- dui aan 'n waarde gelyk aan nul of minder as die helfte van die eenheid aangetoon
- \* dui voorlopige syfers aan

**BETALINGSBALANS<sup>1</sup>**

Jaarsyfers

R miljoene

**BALANCE OF PAYMENTS<sup>1</sup>**

Annual figures

R millions

	1958	1959	1960	1961	1962	1963	1964	1965	1966 *	1967*
<b>LOPENDE REKENING</b> <b>CURRENT ACCOUNT</b>										
Goedere-uitvoer, v.a.b. <sup>2</sup> Merchandise exports, f.o.b. <sup>2</sup>	774	877	879	931	952	1,017	1,083	1,064	1,199	1,328
Netto goudproduksie Net gold output	440	504	530	576	632	688	736	775	768	772
Ontvangste vir dienste Service receipts	154	159	168	165	182	186	215	238	246	329
Goedere-invoer, v.a.b. <sup>2</sup> Merchandise imports, f.o.b. <sup>2</sup>	-1,129	-995	-1,127	-1,022	-1,048	-1,302	-1,595	-1,823	-1,678	-1,968
Betalings vir dienste Service payments	-417	-402	-424	-447	-429	-467	-529	-589	-613	-688
<b>Totaal van goedere en dienste (netto ontvangste +)</b> <b>Total goods and services (net receipts +)</b>	<b>-178</b>	<b>143</b>	<b>26</b>	<b>203</b>	<b>289</b>	<b>122</b>	<b>-90</b>	<b>-335</b>	<b>-78</b>	<b>-227</b>
Oordragte (netto ontvangste +) Transfers (net receipts +)	25	23	-5	—	19	26	34	41	65	76
<b>Saldo op lopende rekening</b> <b>Balance on current account</b>	<b>-153</b>	<b>166</b>	<b>21</b>	<b>203</b>	<b>308</b>	<b>148</b>	<b>-56</b>	<b>-294</b>	<b>-13</b>	<b>-151</b>
<b>KAPITAALBEWEGINGS</b> <b>CAPITAL MOVEMENTS</b>										
<b>Private sektor</b> <b>Private sector</b>	<b>82</b>	<b>-54</b>	<b>-165</b>	<b>-83</b>	<b>-64</b>	<b>-74</b>	<b>-41</b>	<b>162</b>	<b>160</b>	<b>198</b>
Langtermyn Long-term	15	-41	-129	-40	-82	-136	-26	90	87	143
Korttermyn Short-term	44	2	-23	-25	7	39	-31	31	51	25
Foute en onaangetekende transaksies Errors and unrecorded transactions	23	-15	-13	-18	11	23	16	41	22	30
<b>Sentrale regering en banksektor</b> <b>Central government and banking sector</b>	<b>79</b>	<b>-32</b>	<b>12</b>	<b>-13</b>	<b>-56</b>	<b>13</b>	<b>8</b>	<b>96</b>	<b>-11</b>	<b>-73</b>
Langtermyn Long-term	40	-18	11	-6	-29	-14	-7	34	-62	-36
Korttermyn Short-term	39	-14	1	-7	-27	27	15	62	51	-37
<b>Totale kapitaalbewegings (netto invloeiing +)</b> <b>Total capital movements (net inflow +)</b>	<b>161</b>	<b>-86</b>	<b>-153</b>	<b>-96</b>	<b>-120</b>	<b>-61</b>	<b>-33</b>	<b>258</b>	<b>149</b>	<b>125</b>
<b>Verandering in goud- en buitelandse valutareserwes<sup>3</sup></b> <b>Change in gold and foreign exchange reserves<sup>3</sup></b>	<b>8</b>	<b>80</b>	<b>-132</b>	<b>107</b>	<b>188</b>	<b>87</b>	<b>-89</b>	<b>-36</b>	<b>136</b>	<b>-26</b>

1. Alle tabelle in hierdie afdeling het betrekking op die Republiek van Suid-Afrika, Suidwes-Afrika, Botswana, Lesotho en Swaziland.

2. Gepubliseerde Doeanesyfers aangesuiwer vir betalingsbalansdoel-eindes.

3. sien voetnota 1 op bladsy S-51.

1. All tables in this section refer to the Republic of South Africa, South West Africa, Botswana, Lesotho and Swaziland.

2. Published Customs figures adjusted for balance of payments purposes.

3. See footnote 1 on page S-51.

**BETALINGSBALANS**  
**Kwartaalsyfers**  
R miljoene

**BALANCE OF PAYMENTS**  
**Quarterly figures**  
R millions

	1966*					1967*				
	I	II	III	IV	1966	I	II	III	IV	1967
<b>LOPENDE REKENING</b> <b>CURRENT ACCOUNT</b>										
Goedere-uitvoer, v.a.b. Merchandise exports, f.o.b.	271	301	343	284	1,199	312	321	358	337	1,328
Netto goudproduksie Net gold output	196	189	193	190	768	192	197	194	189	772
Ontvangste vir dienste Service receipts	56	59	58	73	246	68	77	81	103	329
Goedere-invoer, v.a.b. Merchandise imports, f.o.b.	-402	-381	-436	-459	-1,678	-520	-525	-492	-431	-1,968
Betalings vir dienste Service payments	-132	-145	-153	-183	-613	-157	-184	-167	-180	-688
<b>Totaal van goedere en dienste (netto ontvangste +)</b> <b>Total goods and services (net receipts +)</b>	<b>-11</b>	<b>23</b>	<b>5</b>	<b>-95</b>	<b>-78</b>	<b>-105</b>	<b>-114</b>	<b>-26</b>	<b>18</b>	<b>-227</b>
Oordragte (netto ontvangste +) Transfers (net receipts +)	16	14	17	18	65	20	18	21	17	76
<b>Saldo op lopende rekening</b> <b>Balance on current account</b>	<b>5</b>	<b>37</b>	<b>22</b>	<b>-77</b>	<b>-13</b>	<b>-85</b>	<b>-96</b>	<b>-5</b>	<b>35</b>	<b>-151</b>
<b>KAPITAALBEWEGINGS</b> <b>CAPITAL MOVEMENTS</b>										
<b>Private sektor</b> <b>Private sector</b>	<b>13</b>	<b>51</b>	<b>16</b>	<b>80</b>	<b>160</b>	<b>18</b>	<b>89</b>	<b>44</b>	<b>47</b>	<b>198</b>
Langtermyn Long-term	27	26	16	18	87	11	43	21	68	143
Korttermyn Short-term	-10	8	-2	55	51	-7	14	-14	32	25
Foute en onaangetekende transaksies Errors and unrecorded transactions	-4	17	2	7	22	14	32	37	-53	30
<b>Sentrale regering en banksektor</b> <b>Central government and banking sector</b>	<b>11</b>	<b>8</b>	<b>-28</b>	<b>-2</b>	<b>-11</b>	<b>-8</b>	<b>-36</b>	<b>-11</b>	<b>-18</b>	<b>-73</b>
Langtermyn Long-term	-37	11	-24	-12	-62	-12	-21	-3	—	-36
Korttermyn Short-term	48	-3	-4	10	51	4	-15	-8	-18	-37
<b>Totale kapitaalbewegings (netto invloeiing +)</b> <b>Total capital movements (net inflow +)</b>	<b>24</b>	<b>59</b>	<b>-12</b>	<b>78</b>	<b>149</b>	<b>10</b>	<b>53</b>	<b>33</b>	<b>29</b>	<b>125</b>
<b>Verandering in goud- en buitelandse</b> <b>valutareserwes<sup>1</sup></b> <b>Change in gold and foreign exchange reserves<sup>1</sup></b>	<b>29</b>	<b>96</b>	<b>10</b>	<b>1</b>	<b>136</b>	<b>-75</b>	<b>-43</b>	<b>28</b>	<b>64</b>	<b>-26</b>

1. Die veranderinge wat in hierdie pos vir sowel die vierde kwartaal van 1967 as die jaar 1967 getoon word, kom nie heeltemal ooreen met die veranderinge wat vir die ooreenstemmende tydperke in die laaste kolom van tabel S-57 getoon word nie. Dit is toe te skryf aan die feit dat die valutaverlies as gevolg van die devaluasie van sterling en sekere ander geldeenheide in November 1967, vir die doeleindes van hierdie tabel buite rekening gelaat is ten einde die beweging van kapitaal meer korrek weer te gee.

1. The changes in this item for the fourth quarter of 1967 as well as for the year 1967, do not fully agree with the changes shown for the corresponding periods in the last column of table S-57. This is attributable to the fact that, in order to indicate capital movements more correctly, the exchange losses incurred as a result of the devaluation of sterling and certain other currencies in November 1967, were not taken into account for purposes of this table.

**BETALINGSBALANS IN LOPENDE REKENING  
NÁ UITSKAKELING VAN SEISOENSINVLOED**  
Kwartaalsyfers teen 'n jaarlikse koers  
R miljoene

**SEASONALLY ADJUSTED BALANCE OF  
PAYMENTS ON CURRENT ACCOUNT**  
Quarterly figures at an annual rate  
R millions

	1966*				1966	1967*				1967
	I	II	III	IV		I	II	III	IV	
Goedere-uitvoer, v.a.b. Merchandise exports, f.o.b.	1,112	1,152	1,408	1,124	1,199	1,280	1,232	1,476	1,332	1,328
Netto goudproduksie Net gold output	788	764	764	756	768	772	796	772	752	772
Ontvangste vir dienste Service receipts	240	240	248	256	246	284	312	352	360	329
Goedere-invoer, v.a.b. Merchandise imports, f.o.b.	-1,576	-1,516	-1,736	-1,884	-1,678	-2,044	-2,092	-1,960	-1,772	-1,968
Betalings vir dienste Service payments	-548	-536	-624	-744	-613	-662	-680	-684	-728	-688
<b>Totaal van goedere en dienste (netto ontvangste+)</b> <b>Total goods and services (net receipts+)</b>	<b>16</b>	<b>104</b>	<b>60</b>	<b>-492</b>	<b>-78</b>	<b>-370</b>	<b>-432</b>	<b>-44</b>	<b>-56</b>	<b>-227</b>
Oordragte (netto ontvangste+) Transfers (net receipts+)	64	56	68	72	65	80	72	84	68	76
<b>Saldo op lopende rekening</b> <b>Balance on current account</b>	<b>80</b>	<b>160</b>	<b>128</b>	<b>-420</b>	<b>-13</b>	<b>-290</b>	<b>-360</b>	<b>40</b>	<b>12</b>	<b>-151</b>

**BUITELANDSE HANDEL**  
**Waardes, seisoensinvloed uitgeskakel**  
R miljoene

**FOREIGN TRADE**  
**Values, seasonally adjusted**  
R millions

Tydperk Period	Invoer <sup>1</sup> /Imports <sup>1</sup>			Uitvoer <sup>1</sup> /Exports <sup>1</sup>		
	Maandeliks Monthly	Jaarkoers Annual rate	3-maandelikse bewegende gemiddelde (jaarkoers)	Maandeliks Monthly	Jaarkoers Annual rate	3-maandelikse bewegende gemiddelde (jaarkoers)
			3-monthly moving average (annual rate)			3-monthly moving average (annual rate)
1966: Mrt./Mar. . . . .	126	1,506	1,516	89	1,073	1,005
April . . . . .	122	1,466	1,509	80	962	1,057
Mei/May . . . . .	130	1,554	1,527	95	1,135	1,099
Jun. . . . .	130	1,561	1,549	100	1,200	1,183
Jul. . . . .	128	1,531	1,608	101	1,214	1,244
Aug. . . . .	144	1,730	1,708	110	1,316	1,242
Sept. . . . .	155	1,861	1,804	100	1,195	1,233
Okt./Oct. . . . .	152	1,822	1,885	99	1,188	1,254
Nov. . . . .	164	1,973	1,914	115	1,380	1,278
Des./Dec. . . . .	162	1,948	2,056	106	1,267	1,313
1967: Jan. . . . .	187	2,248	2,117	108	1,292	1,293
Feb. . . . .	180	2,155	2,074	110	1,319	1,265
Mrt./Mar. . . . .	152	1,818	2,001	99	1,184	1,220
April . . . . .	169	2,029	1,949	96	1,157	1,196
Mei/May . . . . .	167	1,999	2,044	104	1,248	1,195
Jun. . . . .	175	2,102	1,976	98	1,180	1,255
Jul. . . . .	152	1,826	1,967	111	1,337	1,308
Aug. . . . .	164	1,973	1,898	117	1,406	1,420
Sept. . . . .	158	1,894	1,907	126	1,517	1,456
Okt./Oct. . . . .	155	1,855	1,799	120	1,445	1,472
Nov. . . . .	137	1,549	1,797	121	1,456	1,472
Des./Dec. . . . .	157	1,888	1,850	126	1,514	1,537
1968: Jan. . . . .	168	2,015		137	1,642	

**Indekse van volume en pryse<sup>2</sup>**

**Indices of volume and prices<sup>2</sup>**

Tydperk Period	Invoer/Imports		Uitvoer/Exports				Ruilverhouding <sup>3</sup> /Terms of trade <sup>3</sup>	
	Volume	Prys/Price	Uitgesonderd goud/Excluding gold		Insluitende goud/Including gold		Uitgesonderd goud Excluding gold	Insluitende goud Including gold
			Volume	Prys/Price	Volume	Prys/Price		
1957. . . . .	99	100	103	109	101	105	109	105
1958. . . . .	100	100	100	100	100	100	100	100
1959. . . . .	90	97	112	98	114	98	101	101
1960. . . . .	102	98	117	96	119	97	98	99
1961. . . . .	93	97	123	97	125	97	100	100
1962. . . . .	94	98	127	96	133	99	98	101
1963. . . . .	110	99	130	99	140	99	100	100
1964. . . . .	138	100	131	102	144	102	102	102
1965. . . . .	155	102	130	104	147	103	103	102
1966. . . . .	139	106	147	106	158	104	99	97
1966: Sept. . . . .	143	108	139	105	154	104	98	97
Okt./Oct. . . . .	148	109	146	106	153	104	97	95
Nov. . . . .	161	107	163	110	169	107	104	100
Des./Dec. . . . .	142	106	149	106	158	104	100	98
1967: Jan. . . . .	184	109	130	107	147	105	99	96
Feb. . . . .	161	108	157	105	163	104	98	96
Mrt./Mar. . . . .	162	110	177	104	176	103	95	94
April . . . . .	173	106	164	102	168	102	97	96
Mei/May . . . . .	170	105	176	98	177	100	94	95
Jun. . . . .	171	105	181	96	179	98	91	93
Jul. . . . .	167	106	164	101	168	102	96	96

1. Doeanesyfers aangesuiwer vir betalingsbalansdoeleindes. Hierdie syfers klop nie noodwendig met die betalingsbalansgegevens op bladsy S-52 nie aangesien sekere aansuiwerings slegs kwartaaliks gemaak kan word.

2. Indekse van die Buro vir Statistiek wat omgeskakel is na 1958=100.

3. Uitvoerprysindeks gedeel deur invoerprysindeks.

1. Trade figures adjusted for balance of payments purposes. These figures will not necessarily agree with those of the balance of payments reported on page S-52 as certain adjustments can only be effected quarterly.

2. Bureau of Statistics indices converted to 1958=100.

3. Export price index divided by import price index.

**BETALINGSBALANSPOSTE**  
**Dienste en oordragte**  
R miljoene

**BALANCE OF PAYMENTS ITEMS**  
**Services and transfers**  
R millions

	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966*	
<b>ONTVANGSTE VIR DIENSTE</b>											<b>RECEIPTS FOR SERVICES</b>
Vrag en versekering op goedere	9	9	9	11	11	12	15	21	24	28	Freight and merchandise insurance
Ander vervoer											Other transportation
Reisgelde	2	3	3	3	3	3	4	4	4	5	Passenger fares
Ander <sup>1</sup>	48	29	26	23	26	28	29	37	37	34	Other <sup>1</sup>
Toeristeverkeer	21	22	23	23	24	26	31	33	37	39	Travel
Inkomste uit belegging											Investment income
Regstreekse belegging <sup>2</sup>											Direct investment <sup>2</sup>
Dividende	8	8	9	12	13	14	16	19	30	28	Dividends
Rente	2	4	4	4	4	4	3	4	4	4	Interest
Winste van takke, ens.	8	7	7	10	6	9	8	13	9	13	Branch profits, etc.
Onregstreekse belegging <sup>2</sup>											Non-direct investment <sup>2</sup>
Dividende	1	1	1	2	2	2	2	3	4	3	Dividends
Rente	5	6	8	6	6	9	7	7	8	9	Interest
Belasting <sup>3</sup>	6	6	6	7	7	7	7	8	10	10	Taxes <sup>3</sup>
Ander dienste											Other services
Regering, n.e.i.	3	2	2	2	2	3	3	3	4	5	Government, n.i.e.
Versekering (nie op goedere nie)	15	16	18	19	17	20	19	20	20	18	Non-merchandise insurance
Ander <sup>4</sup>	39	41	43	46	44	45	42	43	47	50	Other <sup>4</sup>
<b>Totale ontvangste vir dienste</b>	<b>167</b>	<b>154</b>	<b>159</b>	<b>168</b>	<b>165</b>	<b>182</b>	<b>186</b>	<b>215</b>	<b>238</b>	<b>246</b>	<b>Total receipts for services</b>
<b>OORDRAGONTVANGSTE<sup>5</sup></b>											<b>TRANSFER RECEIPTS<sup>5</sup></b>
Private sektor	44	47	49	42	40	40	50	53	49	59	Private sector
Sentrale regering en banksektor	20	19	19	23	27	29	29	35	39	52	Central government and banking sector
<b>Totale oordragontvangste</b>	<b>64</b>	<b>66</b>	<b>68</b>	<b>65</b>	<b>67</b>	<b>69</b>	<b>79</b>	<b>88</b>	<b>88</b>	<b>111</b>	<b>Total transfer receipts</b>
<b>Totale ontvangste vir dienste en oordragte</b>	<b>231</b>	<b>220</b>	<b>227</b>	<b>233</b>	<b>232</b>	<b>251</b>	<b>265</b>	<b>303</b>	<b>326</b>	<b>357</b>	<b>Total receipts for services and transfers</b>
<b>BETALINGS VIR DIENSTE</b>											<b>PAYMENTS FOR SERVICES</b>
Vrag en versekering op goedere	104	92	78	84	76	72	97	114	128	118	Freight and merchandise insurance
Ander vervoer											Other transportation
Reisgelde	16	16	15	16	18	18	19	22	24	26	Passenger fares
Ander <sup>1</sup>	12	11	12	9	9	10	11	15	17	25	Other <sup>1</sup>
Toeristeverkeer	31	32	32	35	39	39	40	47	52	53	Travel
Inkomste uit belegging											Investment income
Regstreekse belegging <sup>2</sup>											Direct investment <sup>2</sup>
Dividende	77	74	74	79	106	88	90	105	133	137	Dividends
Rente	5	5	6	5	5	4	4	5	5	10	Interest
Winste van takke, ens.	16	17	16	21	17	15	18	20	20	15	Branch profits, etc.
Onregstreekse belegging <sup>2</sup>											Non-direct investment <sup>2</sup>
Dividende	49	50	51	52	48	51	54	58	57	58	Dividends
Rente	18	19	18	21	21	21	16	16	16	21	Interest
Belasting <sup>3</sup>	18	19	19	19	19	19	19	21	22	26	Taxes <sup>3</sup>
Ander dienste											Other services
Regering, n.e.i.	4	8	4	3	4	4	5	5	4	6	Government, n.i.e.
Versekering (nie op goedere nie)	16	17	17	20	20	22	24	24	25	20	Non-merchandise insurance
Ander <sup>4</sup>	55	57	60	60	65	66	70	77	86	98	Other <sup>4</sup>
<b>Totale betalings vir dienste</b>	<b>421</b>	<b>417</b>	<b>402</b>	<b>424</b>	<b>447</b>	<b>429</b>	<b>467</b>	<b>529</b>	<b>589</b>	<b>613</b>	<b>Total payments for services</b>
<b>OORDRAGBETALINGS<sup>5</sup></b>											<b>TRANSFER PAYMENTS<sup>5</sup></b>
Private sektor	40	40	44	69	66	48	49	51	45	44	Private sector
Sentrale regering en banksektor	1	1	1	1	1	2	4	3	2	2	Central government and banking sector
<b>Totale oordragbetalings</b>	<b>41</b>	<b>41</b>	<b>45</b>	<b>70</b>	<b>67</b>	<b>50</b>	<b>53</b>	<b>54</b>	<b>47</b>	<b>46</b>	<b>Total transfer payments</b>
<b>Totale betalings vir dienste en oordragte</b>	<b>462</b>	<b>458</b>	<b>447</b>	<b>494</b>	<b>514</b>	<b>479</b>	<b>520</b>	<b>583</b>	<b>636</b>	<b>659</b>	<b>Total payments for services and transfers</b>

1. Insluitende skeepsvoorrade, ander hawe-uitgawes, ens.
2. Ná aftrekking van belasting.
3. Belasting op beleggingsinkomste. Hierdie pos word geneutraliseer deur 'n kontra-inskrywing onder die hoof „oordragte“.
4. Verdiefste en uitgawe van vreemde werkers, kommunikasie, reklame, huur, tantieme, ens.
5. Goedere en fondse van migrante, erfposies, geskenke, ens.

1. Including ships' stores, other port expenditures, etc.
2. After deduction of taxes.
3. Taxes on investment income. This item is offset by a contra-entry under the heading "Transfers".
4. Earnings and expenditure by foreign workers, communications, advertising, rentals, royalties, etc.
5. Migrants' effects and funds, legacies, grants, etc.



**BETALINGSBALANSPOSTE**  
**Private kapitaalbewegings<sup>1</sup>**  
R miljoene

**BALANCE OF PAYMENTS ITEMS**  
**Private capital movements<sup>1</sup>**  
R millions

	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966*	
<b>NETTO VERANDERING IN BUITELANDSE LASTE<sup>2</sup></b>											<b>NET CHANGES IN FOREIGN LIABILITIES<sup>2</sup></b>
<b>Langtermyn</b>											<b>Long-term</b>
Regstreekse belegging <sup>4</sup>											Direct investment <sup>4</sup>
Takke . . . . .	9	7	-1	-8	-5	11	-7	-4	3	3	Branches
Filiale <sup>5</sup> . . . . .	3	32	35	—	1	1	-17	12	60	65	Subsidiaries <sup>5</sup>
Ander <sup>5</sup> . . . . .	—	—	—	—	-2	—	—	—	—	—	Other <sup>5</sup>
Onregstreekse belegging <sup>5</sup> . . . . .	-8	1	-5	-20	11	-21	-11	-3	16	23	Non-direct investment <sup>5</sup>
Effektebeurstransaksies <sup>6</sup> . . . . .	-23	-2	-40	-77	-33	-49	-89	-43	8	10	Stock exchange transactions <sup>6</sup>
<b>Totaal langtermyn . . . . .</b>	<b>-19</b>	<b>38</b>	<b>-11</b>	<b>-105</b>	<b>-28</b>	<b>-58</b>	<b>-124</b>	<b>-38</b>	<b>87</b>	<b>101</b>	<b>Total long-term</b>
<b>Korttermyn</b>											<b>Short-term</b>
Regstreekse belegging . . . . .	-10	42	13	-22	6	-7	27	-10	29	13	Direct investment
Onregstreekse belegging . . . . .	-4	5	-9	10	-10	4	8	-3	-2	56	Non-direct investment
<b>Totaal korttermyn . . . . .</b>	<b>-14</b>	<b>47</b>	<b>4</b>	<b>-12</b>	<b>-4</b>	<b>-3</b>	<b>35</b>	<b>-13</b>	<b>27</b>	<b>69</b>	<b>Total short-term</b>
<b>Totale netto verandering in laste . . . . .</b>	<b>-33</b>	<b>85</b>	<b>-7</b>	<b>-117</b>	<b>-32</b>	<b>-61</b>	<b>-89</b>	<b>-51</b>	<b>114</b>	<b>170</b>	<b>Total net change in liabilities</b>
<b>NETTO VERANDERING IN BUITELANDSE BATES<sup>3</sup></b>											<b>NET CHANGES IN FOREIGN ASSETS<sup>3</sup></b>
<b>Langtermyn</b>											<b>Long-term</b>
Regstreekse belegging <sup>4</sup>											Direct investment <sup>4</sup>
Takke . . . . .	2	-4	-8	—	1	-5	4	19	2	-2	Branches
Filiale <sup>5</sup> . . . . .	-18	-19	-11	-12	-5	-18	-5	-5	-6	-6	Subsidiaries <sup>5</sup>
Ander <sup>5</sup> . . . . .	—	3	—	—	-2	—	—	—	—	-6	Other <sup>5</sup>
Onregstreekse belegging <sup>5</sup> . . . . .	-10	-3	-9	-10	-6	—	-12	-1	6	-3	Non-direct investment <sup>5</sup>
Effektebeurstransaksies <sup>6</sup> . . . . .	-1	—	-2	-2	—	-1	1	-1	1	3	Stock exchange transactions <sup>6</sup>
<b>Totaal langtermyn . . . . .</b>	<b>-27</b>	<b>-23</b>	<b>-30</b>	<b>-24</b>	<b>-12</b>	<b>-24</b>	<b>-12</b>	<b>12</b>	<b>3</b>	<b>-14</b>	<b>Total long-term</b>
<b>Korttermyn</b>											<b>Short-term</b>
Regstreekse belegging . . . . .	-5	-8	8	2	-9	-1	2	-1	—	2	Direct investment
Onregstreekse belegging . . . . .	4	5	-10	-13	-12	11	2	-17	4	-20	Non-direct investment
<b>Totaal korttermyn . . . . .</b>	<b>-1</b>	<b>-3</b>	<b>-2</b>	<b>-11</b>	<b>-21</b>	<b>10</b>	<b>4</b>	<b>-18</b>	<b>4</b>	<b>-18</b>	<b>Total short-term</b>
<b>Totale netto verandering in bates . . . . .</b>	<b>-28</b>	<b>-26</b>	<b>-32</b>	<b>-35</b>	<b>-33</b>	<b>-14</b>	<b>-8</b>	<b>-6</b>	<b>7</b>	<b>-32</b>	<b>Total net change in assets</b>
<b>Totale netto private kapitaalbewegings . . . . .</b>	<b>-61</b>	<b>59</b>	<b>-39</b>	<b>-152</b>	<b>-65</b>	<b>-75</b>	<b>-97</b>	<b>-57</b>	<b>121</b>	<b>138</b>	<b>Total net private capital movements</b>

1. 'n *Invloeiing* van kapitaal wat uit laste en uit bates ontstaan, word altyd as *positief* aangedui, terwyl 'n *uitvloeiing* van kapitaal met 'n *minusteken* aangedui word.
2. 'n *Invloeiing* van kapitaal dui 'n *toename* in buitelandse laste aan, terwyl 'n *uitvloeiing* 'n *afname* weerspieël.
3. 'n *Invloeiing* van kapitaal, wat met 'n *plusteken* aangedui word, dui 'n *afname* in buitelandse bates aan, terwyl 'n *uitvloeiing* van kapitaal, wat met 'n *minusteken* aangedui word, 'n *toename* weerspieël.
4. Regstreekse belegging verwys na (a) die totale belegging van alle buitelanders in ondernemings in S.A. waarin buitelanders 'n beheerende belang het, of (b) die belegging van Suid-Afrikaanse inwoners in ondernemings in die buiteland waarin inwoners van Suid-Afrika 'n beheerende belang het. (Vir definisies van „beheer”, sien voetnota 2 op bladsy S-58 en voetnota 1 op bladsy S-60.)
5. Uitgesonderd transaksies in effekte op die Johannesburgse Effektebeurs genoteer, wat onder die pos „Effektebeurstransaksies” ingesluit is.
6. Aangesuiwer vir transaksies direk en deur genomineerdes aangegaan.

1. An *inflow* of capital ex liabilities and ex assets is always indicated as a *positive* amount, while a capital *outflow* is indicated with a *minus* sign.
2. An *inflow* of capital indicates an *increase* in foreign liabilities, while an *outflow* indicates a *decrease*.
3. An *inflow* of capital, shown as a positive amount, indicates a *decrease* in foreign assets, while an *outflow*, shown as a negative amount, indicates an *increase* in foreign assets.
4. Direct investment refers to (a) the total investment by all foreigners in undertakings in S.A. in which foreigners have a controlling interest or (b) the investment of South African residents in undertakings abroad in which residents of South Africa have a controlling interest. (For definitions of “control”, see footnote 2 on page S-59 and footnote 1 on page S-61.)
5. Excluding transactions in securities listed on the Johannesburg Stock Exchange which are included under the item “Stock exchange transactions”.
6. Adjusted for transactions negotiated directly and by nominees.

**BETALINGSBALANSPOSTE**  
**Kapitaalbewegings van sentrale regering**  
**en banksektor<sup>1</sup>**  
R miljoene

**BALANCE OF PAYMENTS ITEMS**  
**Capital movements of central government**  
**and banking sector<sup>1</sup>**  
R millions

	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966*	
<b>NETTO VERANDERING</b> <b>IN BUITELANDSE LASTE<sup>2</sup></b>											<b>NET CHANGES IN</b> <b>FOREIGN LIABILITIES<sup>2</sup></b>
<b>Langtermyn</b>											<b>Long-term</b>
Sentrale regering											Central government
IBHO-lenings . . . . .	10	14	18	-4	-10	-5	-12	-9	-11	-8	IBRD loans
Lenings op buitelandse markte . . . . .	-7	14	-2	-5	-8	-9	-11	-8	-6	-3	Foreign market loans
Ander lenings . . . . .	-5	—	14	19	12	-19	-8	-8	59	-10	Other loans
Nie-inwoner obligasies . . . . .	—	—	—	—	—	10	19	6	-11	-11	Non-resident bonds
Ander . . . . .	—	—	-5	-8	—	—	—	—	—	—	Other
Banksektor <sup>4</sup>											Banking sector <sup>4</sup>
Buitelandse lenings . . . . .	—	—	—	—	—	7	-7	7	—	11	Foreign loans
Ander . . . . .	10	1	-3	10	2	-10	5	10	7	—	Other
<b>Totaal langtermyn . . . . .</b>	<b>8</b>	<b>29</b>	<b>22</b>	<b>12</b>	<b>-4</b>	<b>-26</b>	<b>-14</b>	<b>-2</b>	<b>38</b>	<b>-21</b>	<b>Total long-term</b>
<b>Korttermyn</b>											<b>Short-term</b>
Sentrale regering											Central government
IMF-lenings . . . . .	—	26	-26	—	—	—	—	—	—	—	IMF loans
IMF-subskripsie . . . . .	—	—	27	—	—	—	—	—	—	26	IMF subscription
Skatkiwissels . . . . .	—	2	—	-2	2	-2	—	2	4	-5	Treasury bills
Ander . . . . .	-1	—	3	-8	12	15	19	16	7	5	Other
Banksektor											Banking sector
IMF-lenings . . . . .	—	—	—	9	18	-27	—	—	—	—	IMF loans
Ander . . . . .	14	11	-18	11	-17	3	4	—	47	13	Other
<b>Totaal korttermyn . . . . .</b>	<b>13</b>	<b>39</b>	<b>-14</b>	<b>10</b>	<b>15</b>	<b>-11</b>	<b>23</b>	<b>18</b>	<b>58</b>	<b>39</b>	<b>Total short-term</b>
<b>Totale netto verandering in laste . . . . .</b>	<b>21</b>	<b>68</b>	<b>8</b>	<b>22</b>	<b>11</b>	<b>-37</b>	<b>9</b>	<b>16</b>	<b>96</b>	<b>18</b>	<b>Total net change in liabilities</b>
<b>NETTO VERANDERING</b> <b>IN BUITELANDSE BATES<sup>3</sup></b>											<b>NET CHANGES IN</b> <b>FOREIGN ASSETS<sup>3</sup></b>
<b>Langtermyn</b>											<b>Long-term</b>
Sentrale regering											Central government
IMF-subskripsie . . . . .	—	—	-36	—	—	—	—	—	—	-36	IMF subscription
Ander subskripsies . . . . .	-1	—	—	-2	-2	-1	-1	-1	—	—	Other subscriptions
Ander . . . . .	—	10	—	—	—	—	—	—	-5	—	Other
Banksektor . . . . .	1	1	-4	1	—	-2	1	-4	1	-5	Banking sector
<b>Totaal langtermyn . . . . .</b>	<b>—</b>	<b>11</b>	<b>-40</b>	<b>-1</b>	<b>-2</b>	<b>-3</b>	<b>—</b>	<b>-5</b>	<b>-4</b>	<b>-41</b>	<b>Total long-term</b>
<b>Korttermyn<sup>5</sup></b>											<b>Short-term<sup>5</sup></b>
Sentrale regering . . . . .	—	—	—	-9	-22	-16	4	-3	4	12	Central government
Banksektor . . . . .	—	—	—	—	—	—	—	—	—	—	Banking sector
<b>Totaal korttermyn . . . . .</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>-9</b>	<b>-22</b>	<b>-16</b>	<b>4</b>	<b>-3</b>	<b>4</b>	<b>12</b>	<b>Total short-term</b>
<b>Totale netto verandering in bates . . . . .</b>	<b>—</b>	<b>11</b>	<b>-40</b>	<b>-10</b>	<b>-24</b>	<b>-19</b>	<b>4</b>	<b>-8</b>	<b>—</b>	<b>-29</b>	<b>Total net change in assets</b>
<b>Totale netto kapitaalbewegings</b> <b>van sentrale regering en</b> <b>banksektor . . . . .</b>	<b>21</b>	<b>79</b>	<b>-32</b>	<b>12</b>	<b>-13</b>	<b>-56</b>	<b>13</b>	<b>8</b>	<b>96</b>	<b>-11</b>	<b>Total net capital movements</b> <b>of central government and</b> <b>banking sector</b>

1, 2 en 3—sien voetnotas 1, 2 en 3 op bladsy S-55.

4. Banksektor soos gedefinieer op bladsy S-24.

5. Met uitsluiting van verandering in goud- en buitelandse valuta-reserves.

1, 2 and 3—see footnotes 1, 2 and 3 on page S-55.

4. Banking sector as defined on page S-25.

5. Excluding changes in gold and foreign exchange reserves.

**GOUD- EN BUITELANDSE VALUTARESERWES**

R miljoene

**GOLD AND FOREIGN EXCHANGE RESERVES**

R millions

Saldo's aan einde van tydperk/Balances as at end of period

Tydperk Period	Reserwebank/Reserve Bank							Verandering in totaal gedurende tydperk Change in total during period
	Goudreserwe <sup>1</sup> Gold reserve <sup>1</sup>	Buitelandse valuta- reserwes Foreign exchange reserves	Totaal Total	Res van banksektor Rest of banking sector	Sentrale regering Central government	Goudwaardasie- aansuiwering <sup>2</sup> Gold valuation adjustment <sup>2</sup>	Totale goud en buitelandse valutareserwes Total gold and foreign exchange reserves	
1958	150	74	224	22	1	1	248	8
1959	169	135	304	20	3	1	328	80
1960	126	45	171	22	2	1	196	-132
1961	212	65	277	22	3	1	303	107
1962	353	78	431	56	1	3	491	188
1963	446	69	515	53	6	4	578	87
1964	407	64	471	12	3	3	489	-89
1965	301	82	383	51	16	3	453	-36
1966	451	70	521	31	33	4	589	136
1967	413	73	486	45	24	3	557	-32
1966: Jan.	334	82	416	16	8	3	443	-10
Feb.	354	81	435	26	10	3	474	31
Mrt./Mar.	369	81	450	13	16	3	482	8
April	395	61	456	17	21	3	497	15
Mei/May	412	71	483	37	22	3	545	48
Jun.	454	52	506	32	36	4	578	33
Jul.	480	56	536	32	32	4	604	26
Aug.	476	62	538	23	31	4	596	-8
Sept.	471	72	543	20	22	4	589	-8
Okt./Oct.	464	75	539	30	16	4	589	1
Nov.	452	75	527	30	15	4	576	-13
Des./Dec.	451	70	521	31	33	4	589	13
1967: Jan.	433	67	500	23	33	3	559	-30
Feb.	412	69	481	19	26	3	529	-30
Mrt./Mar.	382	86	468	25	18	3	514	-15
April	368	72	440	25	10	3	478	-36
Mei/May	341	66	407	27	18	3	455	-23
Jun.	331	80	411	29	28	3	471	16
Jul.	349	69	418	32	35	3	488	17
Aug.	345	69	414	36	34	3	487	-1
Sept.	346	74	420	43	33	3	499	12
Okt./Oct.	367	73	440	44	40	3	527	28
Nov.	395	69	464	41	25	3	533	6
Des./Dec.	413	73	486	45	24	3	557	24
1968: Jan.	443	75	518			4		
Feb.								
Mrt./Mar.								
April								
Mei/May								
Jun.								
Jul.								
Aug.								
Sept.								
Okt./Oct.								
Nov.								
Des./Dec.								

1. Teen statutêre prys van R24.80 per fyn ons.

2. Verskil tussen pari-waarde van R25.00 per fyn ons en statutêre prys van R24.80 per fyn ons. Sluit ook die geringe goudreserwes van die res van die banksektor in.

1. At statutory price of R24.80 per fine ounce.

2. Difference between par value of R25.00 per fine ounce and statutory price of R24.80 per fine ounce. Also includes the insignificant gold reserves of the rest of the banking sector.

BUITELANDSE LASTE VAN SUID-AFRIKA

R miljoene

	Einde								
								1966	
	1956	1961	1962	1963	1964	1965	Totaal Total	V.K. U.K.	Ander Other
Sterlinggebied Sterling area									
<b>Regstreekse belegging<sup>2</sup></b>									
<b>Sentrale regering en banksektor</b>									
Langtermyn . . . . .	61	80	71	77	87	123	124	111	3
Korttermyn . . . . .	33	31	32	35	36	71	76	29	21
<b>Totaal . . . . .</b>	<b>94</b>	<b>111</b>	<b>103</b>	<b>112</b>	<b>122</b>	<b>194</b>	<b>200</b>	<b>140</b>	<b>24</b>
<b>Private sektor</b>									
Langtermyn									
Aandele teen nominale waarde . . . . .	420	480	483	472	480	502	546	352	23
Reserwes . . . . .	558	728	787	847	918	1,010	1,141	746	32
Saldo's van takke en vennootskappe . . . . .	90	94	105	96	93	95	98	68	15
Verbande, langtermynlenings, obligasies, ens. . . . .	192	159	153	130	130	154	201	95	23
Vaste eiendom . . . . .	8	6	6	6	6	6	6	5	—
<b>Totaal langtermyn . . . . .</b>	<b>1,268</b>	<b>1,467</b>	<b>1,534</b>	<b>1,551</b>	<b>1,627</b>	<b>1,768</b>	<b>1,992</b>	<b>1,266</b>	<b>93</b>
Korttermyn . . . . .	256	283	280	305	302	324	357	229	13
<b>Totaal . . . . .</b>	<b>1,524</b>	<b>1,750</b>	<b>1,814</b>	<b>1,856</b>	<b>1,929</b>	<b>2,092</b>	<b>2,349</b>	<b>1,495</b>	<b>106</b>
<b>Totale regstreekse belegging . . . . .</b>	<b>1,618</b>	<b>1,861</b>	<b>1,917</b>	<b>1,968</b>	<b>2,051</b>	<b>2,286</b>	<b>2,549</b>	<b>1,636</b>	<b>129</b>
<b>Onregstreekse belegging</b>									
<b>Sentrale regering en banksektor</b>									
Langtermyn . . . . .	163	213	196	177	165	196	175	40	15
Korttermyn . . . . .	65	131	119	140	157	204	230	81	11
<b>Totaal . . . . .</b>	<b>228</b>	<b>344</b>	<b>315</b>	<b>317</b>	<b>322</b>	<b>400</b>	<b>405</b>	<b>121</b>	<b>26</b>
<b>Private sektor</b>									
Langtermyn									
Aandele <sup>3</sup> . . . . .	660	569	567	550	549	556	570	328	63
Verbande, langtermynlenings, obligasies, ens. . . . .	197	171	140	122	115	127	145	39	3
<b>Totaal langtermyn . . . . .</b>	<b>857</b>	<b>740</b>	<b>707</b>	<b>672</b>	<b>664</b>	<b>683</b>	<b>715</b>	<b>367</b>	<b>66</b>
Korttermyn . . . . .	87	93	84	94	98	102	157	66	28
<b>Totaal . . . . .</b>	<b>944</b>	<b>833</b>	<b>791</b>	<b>766</b>	<b>762</b>	<b>785</b>	<b>872</b>	<b>433</b>	<b>94</b>
<b>Totale onregstreekse belegging . . . . .</b>	<b>1,172</b>	<b>1,177</b>	<b>1,106</b>	<b>1,083</b>	<b>1,084</b>	<b>1,185</b>	<b>1,276</b>	<b>554</b>	<b>120</b>
<b>Totale buitelandse laste . . . . .</b>	<b>2,790</b>	<b>3,038</b>	<b>3,023</b>	<b>3,053</b>	<b>3,135</b>	<b>3,471</b>	<b>3,825</b>	<b>2,190</b>	<b>249</b>

1. Internasionale Monetêre Fonds, Internasionale Bank vir Heropbou en Ontwikkeling, Internasionale Finansiële Korporasie en Internasionale Ontwikkelingsgenootskap.  
 2. 'n Suid-Afrikaanse onderneming word van die buiteland af „beheer” indien buitelanders 'n effektiewe seggenskap in die beleid van die onderneming besit, hetsy deur aandeelhouding, ooreenkoms of

andersins. Alle buitelandse beleggings in so 'n onderneming word as regstreekse belegging beskou.  
 3. Genoteerde aandele is in die geval van onregstreekse belegging gewaardeer teen die gemiddelde markwaardes wat aan die einde van 1956 geldig was, terwyl alle ander aandele teen nominale waardes, ingereken is.

# FOREIGN LIABILITIES OF SOUTH AFRICA

R millions

End of		1966								
		Dollargebied Dollar area		Wes-Europa Western Europa				Ander gebiede Other areas		
V.S.A. U.S.A.	Internasionale Organisasies <sup>1</sup> International Organisations <sup>1</sup>	Ander Other	België en Luxemburg Belgium and Luxembourg	Fed. Rep. Duitsland Fed. Rep. Germany	Frankryk France	Switserland Switzerland	Ander Other			
									<b>Direct investment<sup>2</sup></b>	
									<b>Central government and banking sector</b>	
2	—	—	—	—	2	—	6	—	Long-term	
4	—	1	1	3	1	4	11	2	Short-term	
6	—	1	1	3	3	4	17	2	<b>Total</b>	
									<b>Private sector</b>	
									Long-term	
63	—	16	5	8	33	26	16	4	Shares, nominal value	
216	—	31	6	11	48	32	16	3	Reserves	
8	—	4	—	—	1	2	—	—	Branch and partnership balances	
33	—	8	1	24	6	5	5	1	Mortgages, long-term loans, debentures, etc.	
—	—	—	—	—	—	—	1	—	Real estate	
320	—	59	12	43	88	65	38	8	<b>Total long-term</b>	
36	—	16	2	25	5	13	15	3	Short-term	
356	—	75	14	68	93	78	53	11	<b>Total</b>	
<b>363</b>	<b>—</b>	<b>75</b>	<b>15</b>	<b>70</b>	<b>96</b>	<b>82</b>	<b>69</b>	<b>13</b>	<b>Total direct investment</b>	
									<b>Non-direct investment</b>	
									<b>Central government and banking sector</b>	
45	16	—	8	7	16	21	7	1	Long-term	
1	111	1	—	11	—	10	4	—	Short-term	
45	127	2	8	18	16	31	10	1	<b>Total</b>	
									<b>Private sector</b>	
									Long-term	
11	—	8	19	3	86	37	10	5	Shares <sup>3</sup>	
42	25	1	—	19	—	13	2	1	Mortgages, long-term loans, debentures, etc.	
53	25	9	19	22	86	50	12	6	<b>Total long-term</b>	
41	—	1	—	5	3	3	8	2	Short-term	
94	25	10	19	27	89	53	20	8	<b>Total</b>	
<b>139</b>	<b>152</b>	<b>12</b>	<b>27</b>	<b>45</b>	<b>105</b>	<b>84</b>	<b>30</b>	<b>9</b>	<b>Total non-direct investment</b>	
<b>502</b>	<b>152</b>	<b>87</b>	<b>42</b>	<b>115</b>	<b>201</b>	<b>166</b>	<b>99</b>	<b>22</b>	<b>Total foreign liabilities</b>	

1. International Monetary Fund, International Bank for Reconstruction and Development, International Finance Corporation and International Development Association.

2. A South African resident organisation is "controlled" from abroad if foreigners have an effective say in the policy of the organisation, whether by virtue of share ownership, agreement or otherwise. All

foreign investment in such an organisation is regarded as direct investment.

3. Listed securities were valued at the average market values as at the end of 1956 in the case of non-direct investment. All other securities were included at nominal values.

**BUITELANDSE BATES VAN SUID-AFRIKA**

R miljoene

Einde

	1956	1961	1962	1963	1964	1965	Totaal Total	1966	
								Sterlinggebied Sterling area	V.K. U.K.
<b>Regstreekse belegging<sup>1</sup></b>									
<b>Sentrale regering en banksektor</b>									
Langtermyn . . . . .	2	2	4	2	2	2	3	2	—
Korttermyn . . . . .	—	—	—	—	—	—	—	—	—
<b>Totaal . . . . .</b>	<b>2</b>	<b>2</b>	<b>4</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>3</b>	<b>2</b>	<b>—</b>
<b>Private sektor</b>									
<b>Langtermyn</b>									
Aandele teen nominale waarde . . . . .	58	107	112	118	130	140	168	28	109
Reserwes . . . . .	55	110	134	178	199	220	292	68	206
Saldo's van takke en vennootskappe . . . . .	46	61	67	61	38	35	40	4	28
Verbande, langtermynlenings, obligasies, ens. . . . .	20	40	47	46	44	46	47	6	37
Vaste eiendom . . . . .	24	20	20	20	21	21	21	3	14
<b>Totaal langtermyn . . . . .</b>	<b>203</b>	<b>338</b>	<b>380</b>	<b>423</b>	<b>432</b>	<b>462</b>	<b>568</b>	<b>109</b>	<b>394</b>
Korttermyn . . . . .	40	61	62	59	65	64	61	15	44
<b>Totaal . . . . .</b>	<b>243</b>	<b>399</b>	<b>442</b>	<b>482</b>	<b>497</b>	<b>527</b>	<b>629</b>	<b>124</b>	<b>438</b>
<b>Totale regstreekse belegging . . . . .</b>	<b>245</b>	<b>401</b>	<b>446</b>	<b>484</b>	<b>499</b>	<b>529</b>	<b>632</b>	<b>126</b>	<b>438</b>
<b>Onregstreekse belegging<sup>2</sup></b>									
<b>Sentrale regering en banksektor</b>									
Langtermyn . . . . .	96	127	128	131	136	143	182	1	11
Korttermyn . . . . .	145	126	187	175	126	194	166	71	1
Goudreserwe . . . . .	160	213	356	450	410	304	455	—	—
<b>Totaal . . . . .</b>	<b>401</b>	<b>465</b>	<b>671</b>	<b>756</b>	<b>673</b>	<b>640</b>	<b>803</b>	<b>72</b>	<b>12</b>
<b>Private sektor</b>									
<b>Langtermyn</b>									
Aandele <sup>3</sup> . . . . .	42	54	55	56	53	57	57	29	8
Verbande, langtermynlenings, obligasies, ens. . . . .	47	60	61	65	69	67	70	36	30
<b>Totaal langtermyn . . . . .</b>	<b>89</b>	<b>114</b>	<b>116</b>	<b>121</b>	<b>122</b>	<b>124</b>	<b>127</b>	<b>65</b>	<b>38</b>
Korttermyn . . . . .	89	96	87	87	96	92	117	49	22
<b>Totaal . . . . .</b>	<b>178</b>	<b>210</b>	<b>203</b>	<b>208</b>	<b>218</b>	<b>216</b>	<b>244</b>	<b>114</b>	<b>60</b>
<b>Totale onregstreekse belegging . . . . .</b>	<b>579</b>	<b>675</b>	<b>874</b>	<b>964</b>	<b>891</b>	<b>856</b>	<b>1,047</b>	<b>186</b>	<b>72</b>
<b>Totale buitelandse bates . . . . .</b>	<b>824</b>	<b>1,076</b>	<b>1,320</b>	<b>1,448</b>	<b>1,390</b>	<b>1,385</b>	<b>1,678</b>	<b>312</b>	<b>510</b>

1. Suid-Afrikaanse buitelandse bates in die vorm van regstreekse belegging bestaan uit al die laste teenoor Suid-Afrika van buitelandse ondernemings wat vanaf Suid-Afrika beheer word, dit wil sê, waar Suid-Afrikaners 'n effektiewe seggenskap in die beleid van die onderneming besit, hetsy deur aandeelhouding, ooreenkoms of andersins.
2. Oor die algemeen is bates in die onregstreekse belegging-sektor

verkry deur regstreekse beleggingsposte af te trek van die totale van toepaslike poste van buitelandse bates wat deur Suid-Afrikaanse inwoners gehou word.

3. Genoteerde aandele is in die geval van onregstreekse belegging gewaardeer teen die gemiddelde markwaardes wat aan die einde van 1956 geldig was, terwyl alle ander aandele teen nominale waardes, of teen boekwaardes ingereken is.

# FOREIGN ASSETS OF SOUTH AFRICA

R millions

1966									
Dollargebied Dollar area			Wes-Europa Western Europe				Ander gebiede Other areas	Goud- reserwe Gold reserve	
V.S.A. U.S.A.	Intern. Organis. Intern. Organis.	Ander Other	België en Luxemburg Belgium and Luxembourg	Frankryk France	Switserland Switzerland	Ander Other			
									<b>Direct investment<sup>1</sup></b>
									<b>Central government and banking sector</b>
—	—	—	—	—	—	1	—	—	Long-term
—	—	—	—	—	—	—	—	—	Short-term
—	—	—	—	—	—	1	—	—	<b>Total</b>
									<b>Private sector</b>
									Long-term
4	—	5	13	—	1	6	2	—	Shares, nominal value
1	—	9	1	1	2	4	—	—	Reserves
—	—	—	—	—	—	8	—	—	Branch and partnership balances
—	—	1	—	—	—	2	1	—	Mortgages, long-term loans, debentures, etc.
—	—	—	—	—	—	3	1	—	Real estate
5	—	15	14	1	3	23	4	—	<b>Total long-term</b>
1	—	—	1	—	—	—	—	—	Short-term
6	—	15	15	1	3	23	4	—	<b>Total</b>
6	—	15	15	1	3	24	4	—	<b>Total direct investment</b>
									<b>Non-direct investment<sup>2</sup></b>
									<b>Central government and banking sector</b>
—	165	—	—	—	—	5	—	—	Long-term
37	—	—	1	27	20	8	1	—	Short-term
—	—	—	—	—	—	—	—	455	Gold reserves
37	165	—	1	27	20	13	1	455	<b>Total</b>
									<b>Private sector</b>
									Long-term
3	—	4	10	—	—	2	1	—	Shares <sup>3</sup>
—	—	1	1	—	1	—	1	—	Mortgages, long-term loans, debentures, etc.
3	—	5	11	—	1	2	2	—	<b>Total long-term</b>
13	—	5	1	2	9	8	8	—	Short-term
16	—	10	12	2	10	10	10	—	<b>Total</b>
53	165	10	13	29	30	23	11	455	<b>Total non-direct investment</b>
59	165	25	28	30	33	47	15	455	<b>Total foreign assets</b>

1. South Africa's foreign assets in the form of direct investment refer to all liabilities towards South Africa of foreign undertakings "controlled" from South Africa, that is, organisations in which South Africans have an effective say in the policy of the organisation, whether by virtue of share ownership, agreement or otherwise.
2. In general, the non-direct investment sector has been obtained by

- deducting direct investment items from the total of the appropriate items of foreign assets reported by South African residents.
3. Listed securities were valued at the average market values as at the end of 1956 in the case of non-direct investment. All other securities were included at nominal values or book values.

**WISSELKOERSE EN GOUDPRYS**  
Verkoopkoerse in sent (R1 = 100 sent)  
per buitelandse geldeenheid

**FOREIGN EXCHANGE RATES AND GOLD PRICE**  
Selling rates in cents (R1 = 100 cents)  
per foreign currency unit

Suid-Afrika op/South Africa on	Londen London	Bombaai Bombay	Oos-Afrika East Africa	Sydney	Wellington	Salisbury	Nieu-York New York	Montreal	Amsterdam
Buitelandse geldeenheid/Foreign currency unit	Pond/Pound	Roepee/Rupee	Sjeling/Shilling	Dollar	Dollar	Pond/Pound	Dollar	Dollar	Gulden/Guilder
Heersende pariteitskoers/Current par rate	171.43	9.52	10.00	80.00	80.00	200.00	71.43	66.07	19.73
Einde/End of									
1957	200.75	15.11	10.05	80.30	100.00	200.75	71.58	72.69	19.02
1958	200.75	15.11	10.05	80.30	100.00	200.75	71.68	74.42	19.02
1959	200.75	15.11	10.05	80.30	100.00	200.75	71.75	75.47	19.08
1960	200.75	15.11	10.05	80.30	100.00	200.75	71.65	71.91	19.02
1961	200.75	15.11	10.05	80.30	100.00	200.75	71.56	68.76	19.91
1962	200.75	15.11	10.05	80.30	100.00	200.75	71.68	66.78	19.97
1963	200.75	15.11	10.04	80.30	100.00	200.75	71.84	66.47	20.00
1964	200.75	15.11	10.04	80.30	100.00	200.75	72.00	66.83	20.08
1965	200.75	15.11	10.04	80.30	100.00	200.75	71.66	66.64	19.92
1966	200.75	9.58	10.04	80.32	100.00	200.63	71.99	66.45	19.94
1967: Jan.	200.75	9.58	10.04	80.32	100.00	200.63	71.89	66.69	19.95
Feb.	200.75	9.58	10.04	80.32	100.00	200.63	71.94	66.47	19.95
Mrt./Mar.	200.75	9.58	10.04	80.32	100.00	200.63	71.81	66.38	19.92
April	200.75	9.58	10.04	80.32	100.00	200.63	71.79	66.31	19.93
Mei/May	200.75	9.58	10.04	80.32	100.00	200.63	71.89	66.45	19.97
Jun.	200.75	9.58	10.04	80.32	100.00	200.63	71.99	66.73	20.03
Jul.	200.75	9.58	10.04	80.32	100.00	200.63	72.10	67.09	20.09
Aug.	200.75	9.58	10.04	80.32	100.00	200.63	72.07	67.00	20.09
Sept.	200.75	9.58	10.04	80.32	100.00	200.63	72.15	67.20	20.09
Okt./Oct.	200.75	9.58	10.04	80.32	100.00	200.63	72.15	67.29	20.12
Nov.	172.07	9.58	10.04	80.32	80.55	200.63	71.15	65.96	19.85
Des./Dec.	172.07	9.57	10.04	80.32	80.55	200.63	71.56	66.23	19.95
1968: Jan.	172.07	9.57	10.04	80.32	80.55	200.63	71.40	65.72	19.86

Suid-Afrika op/South Africa on	Brussel Brussels	Frankfurt	Kopenhagen Copenhagen	Lissabon Lisbon	Oslo	Parys Paris	Stockholm	Zurich	Londense goud prys teen daag- likse vasstelling
Buitelandse geldeenheid/Foreign currency unit	Frank/Franc	Mark	Kroon/Krone	Escudo	Kroon/Krone	Frank/Franc	Kroon/Krona	Frank/Franc	London gold price at daily fixing
Heersende pariteitskoers/Current par rate	1.43	17.86	9.52	2.48	10.00	14.47	13.81	16.62	Rand
Einde/End of									
1957	1.44	17.13	10.40	2.52	10.07	17.17	13.92	16.42	24.92500
1958	1.44	17.20	10.42	2.52	10.07	14.64	13.90	16.64	25.03333
1959	1.44	17.25	10.42	2.51	10.07	14.67	13.89	16.61	25.05416
1960	1.44	17.19	10.40	2.51	10.06	14.62	13.87	16.66	25.40000
1961	1.44	17.94	10.42	2.51	10.06	14.63	13.84	16.59	25.03542
1962	1.44	17.99	10.42	2.51	10.04	14.66	13.84	16.60	25.02292
1963	1.44	18.07	10.43	2.51	10.06	14.65	13.86	16.64	25.08333
1964	1.45	18.11	10.43	2.51	10.09	14.70	14.04	16.69	25.17708
1965	1.45	17.89	10.43	2.51	10.06	14.63	13.89	16.59	25.06250
1966	1.44	18.11	10.44	2.51	10.09	14.54	13.95	16.64	25.22083
1967: Jan.	1.45	18.09	10.44	2.51	10.09	14.52	13.95	16.57	25.18542
Feb.	1.45	18.10	10.40	2.51	10.07	14.53	13.95	16.59	25.17083
Mrt./Mar.	1.45	18.07	10.42	2.51	10.07	14.51	13.95	16.57	25.15208
April	1.45	18.07	10.42	2.51	10.07	14.55	13.95	16.63	25.14583
Mei/May	1.45	18.06	10.40	2.51	10.07	14.62	13.97	16.55	25.17500
Jun.	1.45	18.09	10.40	2.51	10.09	14.69	14.01	16.68	25.22083
Jul.	1.46	18.00	10.40	2.51	10.09	14.71	14.02	16.67	25.25833
Aug.	1.46	18.01	10.40	2.51	10.09	14.70	14.00	16.61	25.26250
Sept.	1.46	18.03	10.43	2.51	10.11	14.72	14.03	16.61	25.28750
Okt./Oct.	1.46	18.03	10.43	2.51	10.11	14.73	13.97	16.65	25.28958
Nov.	1.44	17.85	9.55	2.48	9.98	14.50	13.78	16.48	24.93393
Des./Dec.	1.44	17.91	9.62	2.52	10.04	14.57	13.89	16.55	25.05633
1968: Jan.	1.44	17.83	9.60	2.51	10.02	14.52	13.86	16.41	25.01428