

to building societies, including the right to issue to individuals a special class of permanent share, the interest on which would be tax-free up to a maximum of R400 per taxpayer per year. These concessions had a marked effect and, together with normal seasonal influences, helped to bring about a substantial increase in the net inflow of funds to building societies during March and April. Thus, after declining by R3 million during January and February, their deposits and share capital increased by R44 million during March and April, of which R24 million represented new cash investments in the special tax-free shares—the total amount invested in the latter shares during these two months actually amounted to R101 million, but R66 million represented conversions of other

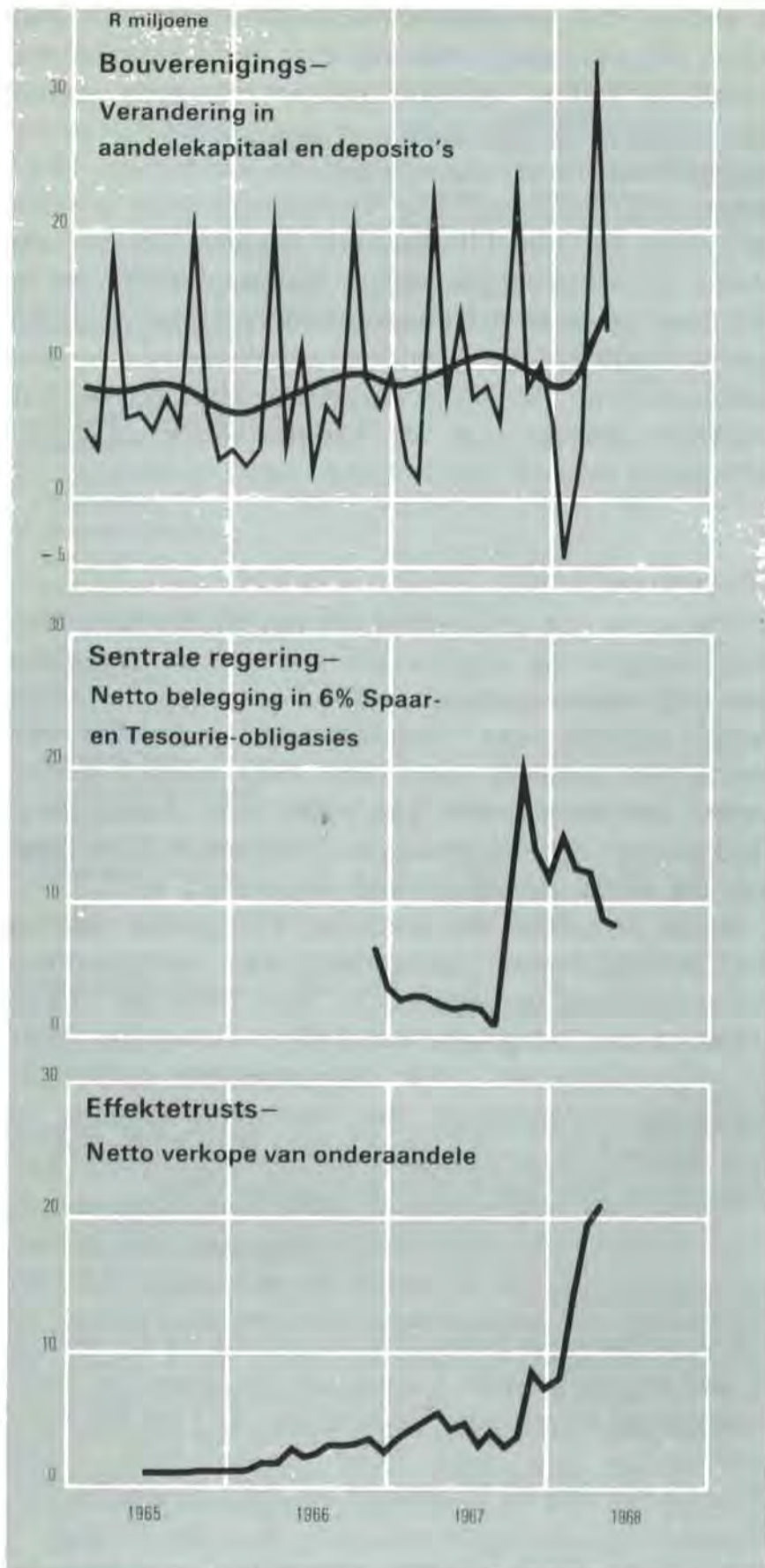
shares and R11 million conversions of deposits. In addition, as another special concession, the Government advanced to the building societies an amount of R16 million—roughly the equivalent of the amounts guaranteed by it under the 100 per cent housing scheme for public servants.

These developments enabled the societies to increase their outstanding mortgage and other loans by R27 million and their holdings of liquid assets and other prescribed investments by R20 million during the first four months of 1968. Their increased lending activity is also indicated by the rise in their "new mortgage advances granted" from an average of R19 million during January and February to R29 million in March and R34 million in April.

## Notes to tables

Attention is once again drawn to the fact that revisions to some of the figures appearing in the Quarterly Bulletin are effected once a year in the June issue. The main revisions in this issue are the following:

1. All seasonally adjusted series have been revised, not only to take into account changing seasonal patterns but also as a result of revisions in the basic data.
2. The balance of payments figures for the year 1967 as well as their distribution over the four quarters have been revised.
3. Some of the 1967 figures in the National Accounts section have been revised.



gedurende Maart en April te bewerkstellig. So het hulle deposito's en aandelekapitaal, nadat dit met R3 miljoen gedurende Januarie en Februarie gedaal het, met R44 miljoen gedurende Maart en April toegeneem, waarvan R24 miljoen nuwe kontantbeleggings in die spesiale belastingvrye aandele verteenwoordig het—die totale bedrag wat gedurende hierdie twee maande in die laasgenoemde aandele belê is, het in werklikheid R101 miljoen bedra, maar R66 miljoen het omsettings van ander aandele en R11 miljoen omsettings van deposito's verteenwoordig. Hierbenewens het die Regering as 'n verdere spesiale toeweging 'n bedrag van R16 miljoen—by benadering gelykstaande aan die bedrag wat deur hom ingevolge die 100-persent-behuisingskema vir staatsamptenare gewaarborg is—aan die bouverenigings voorgeskiet.

Hierdie verwikkelinge het die verenigings in staat gestel om hulle uitstaande verband- en ander lenings met R27 miljoen en hulle besit aan likwiede bates en ander voorgeskrewe beleggings met R20 miljoen gedurende die eerste vier maande van 1968 te laat toeneem. Hulle groter leningsbedrywigheid word ook aangetoon deur die styging in hulle „nuwe verbandvoorskotte toegestaan” vanaf 'n gemiddelde van R19 miljoen gedurende Januarie en Februarie tot R29 miljoen in Maart en R34 miljoen in April.

## Opmerkings oor tabelle

Die aandag word weer eens gevestig op die feit dat sommige van die syfers wat in die Kwartaalblad verskyn, een keer per jaar in die Junie-Kwartaalblad hersien word. Die belangrikste hersienings wat op hierdie uitgawe betrekking het, is die volgende:

1. Alle reekse waarvan die seisoensinvloed uitgeskakel is, is hersien, nie slegs om veranderende

- seisoenspatrone in ag te neem nie maar ook as gevolg van hersiening van die basiese gegewens.
- Die betalingsbalanssyfers vir die jaar 1967 sowel as die verspreiding daarvan oor die vier kwartale, is hersien.
  - Sommige van die 1967-syfers in die seksie oor Nasionale Rekening is hersien.