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	Bladsy
Kwartaalklike ekonomiese oorsig	xi
TABELLE	
BANKWESE EN FINANSIES:	
i. Suid-Afrikaanse Reserwebank	1-2
ii. Handelsbanke (Suid-Afrika en S.W.-Afrika)	3-4
iii. Nasionale Finansiekorporasie	5
iv. Diskontohuise	6
v. Laste van die banksektor	7-8
vi. Bates van die banksektor	9
vii. Aksebanke	10
viii. Depositonemende instellings	11
ix. Ander trustmaatskappye	12
x. Trustbates	12
xi. Bouverenigings	13
xii. Postpaarbank	14
xiii. Nasionale Spaarsertifikate	14
xiv. Versekeringsmaatskappye	15
xv. Land- en Landboubank	16
xvi. Bankdebette en omlolopsnelheid van onmiddellik opeisbare deposito's	17
xvii. Rendement op staatsffekte	17
xviii. Rentekoerse	18-19
xix. Skatkiswissels en belastingdelegingsertifikate uitstaande	20
xx. Effektebeursindekse	21
xxi. Wisselkoerse	22
xxii. Staatsfinansies	23-24
xxiii. Binnelandse effekteskuld van die Sentrale Regering volgens besitter	25
PRYSE:	
xxiv. Prysindekse	26
HANDEL EN VERVOER:	
xxv. Kleinhandelsverkope en vervoer	27
xxvi. Buitelandse handel en goudproduksie	28
PRODUKSIE EN WERKVERSKAFFING:	
xxvii. Minerale produksie	29
xxviii. Werkverskaffings-, produksie- en ander indekse	30
NASIONALE REKENINGE:	
xxix. Volksinkome	31
xxx. Binnelandse kapitaalvorming	32-34
xxxi. Nasionale rekeninge	35-38
BETALINGSBALANS:	
xxxii. tot } Betalingsbalans	39-44
xxxiv.	

CONTENTS

	Page
Quarterly Economic Review	v
TABLES	
BANKING AND FINANCE:	
i. S.A. Reserve Bank	1-2
ii. Commercial Banks (South Africa and S.W. Africa)	3-4
iii. National Finance Corporation	5
iv. Discount Houses	6
v. Liabilities of the Banking Sector	7-8
vi. Assets of the Banking Sector	9
vii. Merchant Banks	10
viii. Deposit-Receiving Institutions	11
ix. Other Trust Companies	12
x. Trust Assets	12
xi. Building Societies	13
xii. Post Office Savings Bank	14
xiii. National Savings Certificates	14
xiv. Insurance Companies	15
xv. Land and Agricultural Bank	16
xvi. Bank Debts and Velocity of Demand Deposits	17
xvii. Government Stock Yield	17
xviii. Interest Rates	18-19
xix. Treasury Bills and Tax Redemption Certificates Outstanding	20
xx. Stock Exchange Indices	21
xxi. Foreign Exchange Rates	22
xxii. Government Finance	23-24
xxiii. Ownership Distribution of Internal Stock Debt of the Central Government	25
PRICES:	
xxiv. Indices of Prices	26
TRADE AND TRANSPORTATION:	
xxv. Retail Sales and Transportation	27
xxvi. Foreign Trade and Gold Production	28
PRODUCTION AND EMPLOYMENT:	
xxvii. Mineral Production	29
xxviii. Employment, Production and other Indices	30
NATIONAL ACCOUNTS:	
xxix. National Income	31
xxx. Domestic Capital Formation	32-34
xxxi. National Accounts	35-38
BALANCE OF PAYMENTS:	
xxxii. to } Balance of Payments	39-44
xxxiv.	

QUARTERLY ECONOMIC REVIEW

SUMMARY

Economic conditions remained generally favourable during the second quarter of 1963 and in July, while the momentum of economic activity was well maintained.

The real gross national product rose by more than 2 per cent in the second quarter, after seasonal adjustment, and this rate was appreciably higher than the quarterly average recorded during the entire expansionary upswing from about July 1961 until June 1963. The trends in the volume of manufacturing output, gold production and other indexes of production, trade, employment and prices are indicative of a healthy expansion in the economy up to at least July 1963. Increases were registered in all the major components of national expenditure, and the rise in the capital expenditure of public corporations during the second quarter suggested that the expansion schemes of these enterprises were getting under way.

Notwithstanding the continued increase in imports during the second quarter arising from the expansion in the economy, the balance of payments on current account still showed a surplus sufficient to permit a substantial repatriation of foreign capital as well as a rise in gold and foreign exchange reserves. Provisional estimates for July and August indicate a continuation of the favourable balance on current account, but at a slightly reduced rate.

The liquidity of the private sector increased again in the second quarter, but more slowly than previously. The major reason for the further increase in the total of money and near-money until the end of June was the cessation of the shift of bank deposits from the private to the government sector, although bank credit and the rise in the gold and foreign exchange reserves were also contributory factors.

An analysis of the changes in the liabilities and assets of the Reserve Bank revealed a considerable rise in Government deposits as well as a reduction in credit to the Government during the first quarter, largely as a result of the introduction of PAYE, while a slight reversal in these tendencies occurred in the second quarter. The credit extended to the commercial banks, the discount houses and the National Finance Corporation decreased during the first quarter and the early days of April, thus indicating an "easing" in money market conditions, but they increased their indebtedness to the Reserve Bank again until the end of June. The Treasury bill rate, which was affected by

these circumstances as well as others, rose throughout the first half of the year.

The available figures of yields on securities have shown a measure of stability since the turn of the year, although there have been divergent movements. Share prices have continued to rise while increased activity has been evident in the real estate market.

GENERAL BUSINESS CONDITIONS

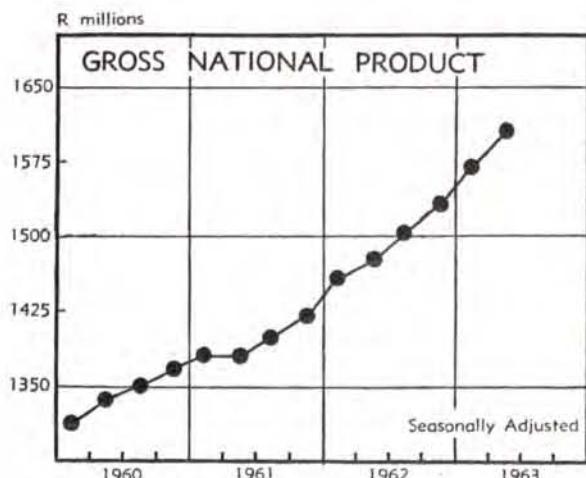
Current Phase of the Upswing

Economic conditions remained generally favourable during the second quarter of 1963 and also during the month of July. The available economic-statistical series¹ show that the economy has been experiencing an expansionary upswing for two years since about July 1961, and that the momentum of economic activity was well maintained during the second quarter of 1963. Although the present upswing is the second longest on record since the end of the Second World War,² little or no sign of any major change in trend can be observed at this stage, as will be set out in more detail below. Notwithstanding the relatively high level of economic activity which has already been reached, prices have remained relatively steady. On the other hand, the present low level of unemployment of Whites, Coloureds and Asians indicates that a relative shortage of certain types of labour may be developing. However, the available statistics show that the average earnings of Whites in private manufacturing, construction and mining did not rise unduly up to July.

The gross national product, which measures the total income of the country at market prices (before deduction of depreciation allowances), provides a reliable guide to the trend in overall economic activity, and the rise in this magnitude since 1960 is depicted on the accompanying graph. According to very provisional estimates, the real gross national product (i.e. after allowing for the effect of the rise in consumer prices) for the second quarter increased by more than 2 per cent over the first quarter, and this rate was at least equal to that for the preceding quarter, but appreciably higher than the average

1) Seasonal fluctuations have been eliminated from all series quoted in this review, unless otherwise indicated.

2) According to the preliminary results of a research programme on business cycles, an expansionary upswing of about 29 months was experienced from March, 1953 to August, 1955. The behaviour of the sensitive monthly economic indicators which are discussed in this review, have also been determined as part of this programme. It is anticipated that the full results of the investigation will be published early in 1964.



quarterly rate of about 1.7 per cent recorded during the entire upswing from July 1961 until June 1963.

Sensitive Monthly Indicators

The tendencies in fourteen selected monthly time series may be observed in the accompanying graph, and relevant figures are quoted at the end of this review. These series have been selected mainly because their short-term trends have, in the past, conformed well to variations in general business conditions, and they can, therefore, be used as indicators of the general state of the economy.

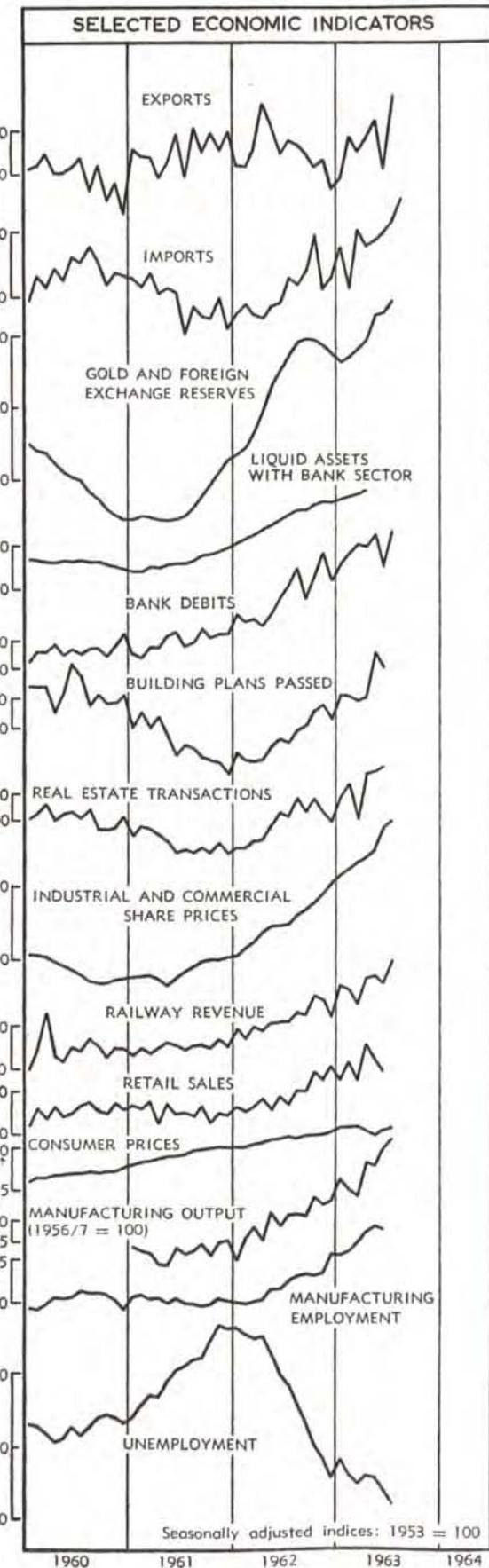
During the second quarter and up to July 1963 the tendencies in these indicators were consistent with a healthy expansion in the economy. Unemployment continued to decline, while the steadiness in consumer prices has already been noted.

PRODUCTION AND EXPENDITURE

Production Trends

The rise in the gross national product, which may also be taken as an indicator of the total production of goods and services of the nation, has already been described.

In the field of manufacturing, an increase of no less than 4.9 per cent was registered in the second quarter (compared with the previous quarter) by the physical volume of manufacturing output, which represents the highest rate for any quarter during the current upswing, and a further substantial rise was recorded in July. The production of iron and ferro-alloys declined temporarily from February to April, owing to the overhaul of a furnace, but rose rapidly again until July. The index of construction employment reached a new peak in July, after a temporary decline in January and February, 1963, and building plans passed moved upwards until July.



Gold production again increased in the second quarter, and reached a new peak in July, despite a decline in gold mining employment. Copper sold by the mines showed a rising trend until July, while coal sales maintained a fairly horizontal trend until June, but then rose considerably in July concurrently with a substantial increase in electricity generated.

Expenditure Trends

The expansion in the economy was also reflected in the major components of national expenditure.

Private consumption showed a further increase in the second quarter of 1963, while current expenditure by public authorities rose appreciably after declining in the first quarter. Capital expenditure on construction and fixed equipment rose slightly higher than the previous peak attained in the fourth quarter of 1962, largely on account of a sharp rise in the expenditure of public corporations; the expansion schemes of these enterprises therefore appear to be getting under way. However, net investment in inventories showed little change compared with the previous quarter, while net exports of goods and services rose by a small margin.

BALANCE OF PAYMENTS

Current Account

Although imports continued to increase during the second quarter owing to the expansion in the economy, the balance of payments on current account still showed a surplus sufficient to permit a substantial repatriation of foreign capital as well as a rise in gold and foreign exchange reserves. The current account surplus increased by about R12 million to R37 million in the second quarter. (These figures have not been adjusted for seasonal influences.)

The healthy trend in the current surplus was mainly accounted for by an increase of R29 million in merchandise exports, although net gold output rose by R5 million. On the other hand, R5 million more was imported in the second quarter, while net payments for services and transfers increased by R17 million.

During the months July and August the excess of merchandise imports over exports rose appreciably, while a provisional estimate of the current account surplus indicated a slight relative decline compared with the preceding three months.

On 13th September the Minister of Economic Affairs announced that a further round of permits would be issued for the importation of consumer goods during 1963. An additional

issue of 15 per cent was granted for Category "A" goods, and 5 per cent for Category "B" goods, thus raising the total consumer goods issues for 1963 to 25 per cent more than for 1962. The former category refers to consumer goods which are not produced in substantial quantities from local sources, while the latter comprises goods which are, in general, freely available from South African sources of production.

Private Capital Movements

The identified net outflow of private capital was recorded at R32 million during the second quarter of 1963, compared with R36 million during the first three months. If errors and omissions on all items in the balance of payments should be added to this item, on the supposition that they consisted largely of private capital movements, the above figures would be reduced to R21 million and R27 million, respectively.

The identified outflow of R32 million during the second quarter consisted of an outflow of R15 million of South African capital and R17 million of foreign capital. If the latter figure is compared with the net capital outflow of R19 million³ in respect of securities listed on the Stock Exchange, it appears that foreigners invested an additional net amount of about R2 million in all forms of non-listed capital in the Republic during the second quarter.

Official and Banking Capital

Although diverse changes occurred in both the foreign liabilities and assets of official and banking institutions, the capital inflows were just about offset by outflows, which included substantial repayments on long-term government loans. A net amount of R2.5 million was received in special blocked rand bonds, so that

³⁾ This figure includes an adjustment for nominee and direct transactions, while the outflow attributable to South African investment in foreign securities listed in Johannesburg was negligible. The net unadjusted purchases by South African residents from foreigners of securities listed in South Africa, amounted to R17.4 million during the second quarter. The purchases and sales by South African residents, as reported by stockbrokers and unadjusted for nominees and direct transactions, were as follows for 1962 and 1963 (R million):

	Purchases	Sales	Net Purchases
<u>1962—</u>			
First quarter	7.5	6.2	1.3
Second quarter	13.6	9.8	3.8
Third quarter	20.2	11.0	9.2
Fourth quarter	30.8	9.0	21.8
<u>1963—</u>			
January	8.5	2.9	5.6
February	9.0	4.3	4.7
March	8.1	3.9	4.2
April	8.0	2.9	5.1
May	12.1	4.7	7.4
June	9.7	4.8	4.9
July	9.4	4.4	5.0
August (provisional)	9.1	3.5	5.6

the foreign funds thus invested amounted to R16.0 million at 30th June.

Gold and Foreign Exchange Reserves

The gold and foreign exchange reserves of the country increased by R16 million during the second quarter, contrary to the seasonal trend, and this amount was fully accounted for by the holdings of the Reserve Bank, while those of the commercial banks showed no net change.

A further rise of R36 million in the gold and foreign exchange reserves occurred during July and August, and this brought the total increase since the low point at the end of May 1961 to R384 million.

MONETARY AND BANKING CONDITIONS

Money and Near-Money

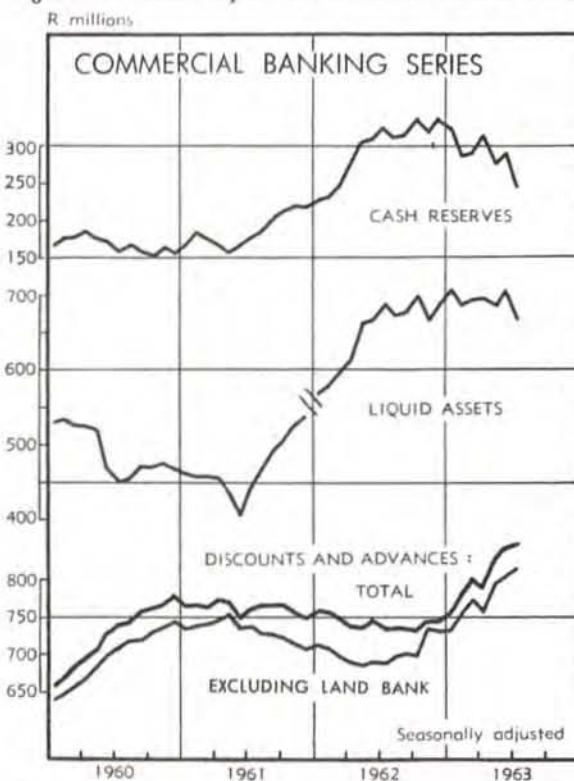
The liquidity of the private sector increased again in the second quarter, but more slowly than previously. The total of money and near-money⁴⁾ held by this sector rose by R95 million during the second quarter and by a further R8 million during July to R2,266 million at the end of that month (after seasonal adjustment). The average level of money plus near-money increased by 2.8 per cent from the first to the second quarter, which was lower than that for the previous quarter but still above the rise of over 2 per cent in the gross national product. However, the discrepancy between the above two rates was considerably smaller than that between the corresponding quarterly averages for the current upswing as from July 1961.

The major reason for the rise in money and near-money of the private sector from the end of March to June was the cessation of the shift of bank deposits from the private to the government sector. Commercial bank credit, which occupied a prominent role as a cause of the increase in money and near-money from the third quarter of 1962, was again an important contributory factor during the second quarter of 1963. The accompanying graph shows the trend in the discounts, loans and advances of the commercial banks since 1960; the series which excludes the Land Bank has been rising since May 1962. The continued rise in the gold and foreign exchange reserves, which has already been described, again played a role in

the rise in money plus near-money during the second quarter, although its relative importance declined appreciably from the fourth quarter of 1962.

Commercial Banks

The upward trend in the discounts, loans and advances of the commercial banks, referred to above, was a major factor in the continued decline in the ratio of their total liquid assets to liabilities to the public. This ratio decreased from a peak of 53.3 per cent in October 1962 to 43.7 per cent in July 1963, while the ratio of cash reserves (including call money with the National Finance Corporation and the discount houses) declined from 26.6 to 15.8 per cent during the same period. The seasonally adjusted figures of total liquid assets and cash reserves



are shown on the accompanying graph, and it will be seen that the upward movement in both these magnitudes was arrested in the second half of 1962.

Reserve Bank

The changes in the liabilities and assets of the Reserve Bank as from the third quarter of 1962 are summarised in the subjoined table. The short-term assets have been regrouped to reflect the credit increase or decrease extended to the institutions or authority which actually approached the Reserve Bank for an advance or for the discounting of bills.

4) Near-money includes interest-bearing deposits with the banking sector, as well as Treasury bills, tax redemption certificates and short-term government stock held outside the government and banking sectors.

Changes in Liabilities and Assets of the Reserve Bank (R millions)

	1962			1963		
	3rd Qtr.	4th Qtr.	1st Qtr.	2nd Qtr.	July	Aug.
Liabilities						
1. Deposits of Central and Provincial Governments	25	26	47	-5	27	12
2. Deposits of Commercial Banks and National Finance Corporation	6	10	-4	2	1	-1
3. Notes in Circulation	14	14	-13	6	2	5
	45	50	30	3	30	16
Assets						
4. Securities (excluding bills)	-13	-4	31	-3	-1	1
5. Credit to Central and Provincial Governments	2	26	-30	1	8	-7
6. Credit to Commercial Banks, Discount Houses and National Finance Corporation	33	34	-22	-15	-2	1
7. Credit to Private Sector (including the Land Bank)	-1	-	2	1	7	-11
8. Net Gold and Foreign Exchange Reserves	30	-7	40	16	18	15
9. Miscellaneous Assets minus Liabilities	-6	1	9	3	-	17
	45	50	30	3	30	16

Taking the assets first, it will be seen that negligible changes occurred in the Reserve Bank's holdings of securities (excluding bills) after the considerable net acquisition of R31 million during the first quarter of 1963. There was thus little net intervention in the capital market from April to August, 1963.

The credit extended to central and provincial governments declined by R30 million during the first quarter, while deposits of the Government rose by R47 million. These movements, which were largely induced by the introduction of PAYE, were reversed to a small extent during the second quarter.

The credit extended to the commercial banks, the discount houses and the National Finance Corporation decreased by R22 million and R15 million during the first and second quarters, respectively, while their deposits with the Reserve Bank showed little net change. The reduction of the indebtedness of these institutions to the Reserve Bank thus indicated an "easing" in money market conditions. Although this is a factor which would normally operate to reduce money market rates, the Treasury bill rate rose during the first half of 1963, as can be seen in the accompanying graph. The position of the above institutions continued to "ease" during the first few days in April, but over the rest of the quarter their indebtedness to the Reserve Bank increased appreciably; furthermore, the discount houses switched a portion of their funds from Treasury bills to bankers' acceptances, and the reduction in their demand for the former also operated to raise the Treasury bill rate.

National Finance Corporation and Discount Houses

The total funds with the National Finance Corporation and the discount houses declined from a peak of R408 million at the end of October 1962 to R304 million in March 1963, and more than seasonally to R276 million in July.

Other Institutions

The building societies continued to receive an appreciable inflow of funds during the second quarter, viz. about R21 million, which increased their total deposits and share capital to R1,432 million at the end of June. Deposits with the merchant banks rose by R2 million during the second quarter, and by a further R13 million to about R59 million at the end of July.

On 11th May the majority of the building societies reduced the rate of interest paid on new issues of permanent paid-up shares by $\frac{1}{2}$ per cent to 5 per cent, while a number of the bigger societies also reduced the rate on subscription shares by a similar amount.

CAPITAL MARKET

The available figures of yields on securities have shown a measure of stability since the turn of the year, although there have been divergent movements. Share prices have continued to rise, while increased activity has been registered in the real estate market.

The following is known about new issues during the five months from April to August, 1963:

- (1) The internal stock debt of the central government increased by R101 million, of which R57 million represented net borrowing during July and August.
- (2) New issues by public corporations amounted to R29 million during May.
- (3) Local authorities issued loan-stock to the amount of R5 million.
- (4) Private new issues during July and August were substantially in excess of those during the previous three months.

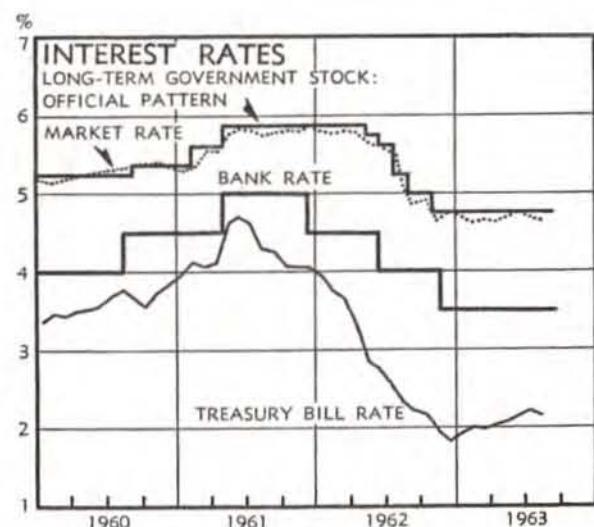
While a considerable rise in gold mining share prices as well as industrial and commercial share prices⁵ occurred during the first quarter, the former actually declined slightly during the second quarter while the latter increased more slowly. The average yield on gold mining shares rose from a low point of 7.2 per cent in December 1962 to 8.1 per cent in July, and then declined in August, while the

⁵) The prices and yields of industrial and commercial share prices, and the yields on government stock have been calculated by the Bureau of Statistics, largely on the basis of the average of highest and lowest prices for the month.

yield on industrial and commercial shares showed a minimum of 4.8 per cent in February and then rose slightly.

Regarding the yield on government stock, the Reserve Bank's rate for maturities exceeding 11 years in its pattern of interest rates has remained fixed at a level of 4.75 per cent since 1st November 1962. The average market yield on maturities of 15 years and over, as compiled by the Bureau of Statistics, is charted on the accompanying graph together with the rate applied by the Reserve Bank, and it will be seen that the latter yield represented an approximate ceiling below which the calculated market rate moved within a narrow margin. The monthly market yield fluctuated between 4.64 and 4.75 per cent from November 1962 until August 1963.

In the real estate market the trend in the value of transactions was strongly upward until July, while the outstanding debt on mortgage advances of the building societies, insurance



companies, pension funds, commercial banks and the Land Bank rose by slightly more than R30 million during the second quarter, which was about the same as that for the first quarter.

Selected Economic Indicators
(Seasonally adjusted, 1953=100)

	1961	1962	1963		
	2nd Qtr.	4th Qtr.	1st Qtr.	2nd Qtr.	July
Exports	158	151	159	166	178
Imports	123	134	139	146	154
Gold and Foreign Exchange Reserves	73	192	185	208	223
Liquid Assets of the Private with the Banking Sector	139	172	175	179	180
Bank Debits	201	248	259	262	278
Building Plans Passed	94	111	120	137	147
Real Estate Transactions	86	107	114	135	171
Industrial and Commercial Share Prices	85	149	162	179	196
Railway Revenue	161	180	185	191	199
Retail Sales	115	124	124	127	133
Consumer Prices	119	122	122	122	122
Manufacturing Output (1956/7=100)	121	135	137	144	149
Manufacturing Employment	120	124	126	128	131
Unemployment	243	191	183	177	160

KWARTAALLIKSE EKONOMIESE OORSIG

OPSOMMING

Economiese toestande het oor die algemeen gunstig gebly gedurende die tweede kwartaal van 1963 en in Julie, terwyl 'n relatiewe hoë tempo van uitbreiding gehandhaaf is.

Die reële volksproduk het met meer as 2 persent in die tweede kwartaal toegeneem, na uitskakeling van die seisoensinvloed, en hierdie koers is aansienlik hoër as die kwartaallikse gemiddelde wat gedurende die hele ekonomiese oplewing vanaf ongeveer Julie 1961 tot Junie 1963 aangeteken is. Die neigings in die fisiese omvang van fabrieksproduksie, goudproduksie en ander indekse van produksie, handel, werkgeleenthed en pryse dui op 'n gesonde uitbreiding in die ekonomie tot minstens Julie 1963. Stygings het in al die belangrikste bestanddele van nasionale besteding voorgekom en die toename in die kapitaaluitgawes van openbare korporasies gedurende die tweede kwartaal wek die indruk dat die uitbreidingskemas van hierdie liggame op dreef kom.

Nieteenstaande die volgehoue toename in invoer gedurende die tweede kwartaal wat uit die ekonomiese oplewing voortvloeи, het die betalingsbalans op lopende rekening 'n oorskot getoon wat genoegsaam was om 'n aansienlike repatriasie van buitelandse kapitaal asook 'n styging in die goud- en buitelandse valutareserwes te laat plaasvind. Voorlopige ramings vir Julie en Augustus toon dat die gunstige oorskot op lopende rekening gehandhaaf is, maar teen 'n effens laer koers.

Die likwiditeit van die private sektor het weer in die tweede kwartaal toegeneem, maar stadiger as voorheen. Die belangrikste rede vir die verdere toename in die totaal aan geld en kwasi-geld tot die einde van Junie is die beendiging van die verskuiwing van bankdeposito's van die private na die regeringssektor, alhoewel bankkrediet en die styging in die goud- en buitelandse valutareserwes ook bydraende faktore was.

'n Ontleding van die laste en bates van die Reserwebank het 'n aansienlike styging in Regeringsdeposito's asook 'n vermindering van krediet aan die Regering gedurende die eerste kwartaal openbaar, grootliks as gevolg van die instelling van die lopende betaalstelsel, terwyl die teenoorgestelde in 'n klein mate gedurende die tweede kwartaal plaasgevind het. Die krediet wat aan die handelsbanke, diskonto-huise en die Nasionale Finansiekorporasie voorsien is, het gedurende die eerste kwartaal en tot vroeg in April afgeneem, wat 'n „verruiming" van geldmarktoestande aangedui het, maar gemelde instellings het weer hul skuld aan die Reserwebank tot aan die einde van Junie ver-

hoog. Die skatkiswisselkoers, wat deur hierdie sowel as ander omstandighede beïnvloed is, het dwarsdeur die eerste helfte van die jaar gestyg.

Die beskikbare syfers oor die opbrengs op effekte openbaar 'n mate van stabiliteit sedert die begin van die jaar, alhoewel daar uiteenlopende neigings was. Aandelepryse het nog steeds gestyg terwyl toenemende bedrywigheid in die vaste eiendomsmark voorgekom het.

ALGEMENE BESIGHEIDSTOESTANDE

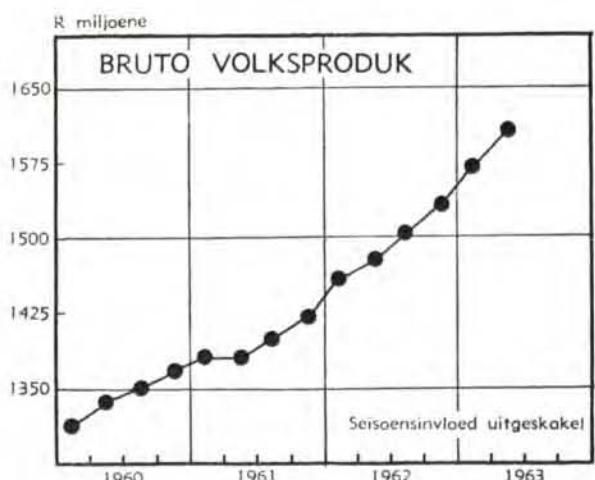
Huidige fase van die oplewing

Economiese toestande het oor die algemeen gunstig gebly gedurende die tweede kwartaal van 1963 asook gedurende Juliemaand. Die beskikbare ekonomies-statistiese reekse¹ toon dat die ekonomie 'n oplewing vir twee jaar sedert ongeveer Julie 1961 ondervind het en dat 'n relatiewe hoë tempo van uitbreiding gedurende die tweede kwartaal van 1963 gehandhaaf is. Hoewel die huidige oplewing die tweede langste is wat sedert die Tweede Wêreldoorlog aangeteken is,² kan daar op hierdie stadium, soos vollediger hieronder aangevoer sal word, feitlik geen aanduiding van enige groot verandering in die algemene uitbreiding bespeur word nie. Ondanks die relatiewe hoë vlak van ekonomiese bedrywigheid wat reeds bereik is, het die pryse betreklik bestendig gebly. Aan die ander kant dui die huidige lae peil van werklose Blankes, Kleurlinge en Asiate daarop dat 'n relatiewe tekort aan sekere soorte arbeid aan die ontwikkel mag wees. Beskikbare gegewens toon egter dat die gemiddelde verdienste van Blankes in private fabriekswese, konstruksies en mynwese tot Juliemaand nie buitengewoon gestyg het nie.

Die bruto volksproduk, wat die totale inkomste van die land teen markpryse meet (voordat voorsiening vir waardevermindering afgetrek is), verskaf 'n betroubare aanduiding van die neiging in totale ekonomiese bedrywigheid, en die styging in hierdie maatstaf sedert 1960 word in bygaande grafiek weergegee. Volgens heel voorlopige ramings het die reële bruto volksproduk (nadat die uitwerking van die styging in verbruikerspryse in ag geneem is) vir die tweede kwartaal met meer as 2 persent vergeleke met die eerste kwartaal toegeneem, en hierdie koers is ten minste gelyk aan dié

¹⁾ Tensy anders aangedui, is die seisoenskommelings van al die reekse wat in hierdie oorsig vermeld word, uitgeskakel.

²⁾ Volgens die voorlopige resultate van 'n navorsingsprogram t.o.v. konjunktuurskommelings, is 'n ekonomiese oplewing van ongeveer 29 maande vanaf Maart 1953 tot Augustus 1955 ondervind. Die gedrag van die gevoelige maandelike ekonomiese aanwysers wat in hierdie oorsig bespreek word, is ook as deel van hierdie program bepaal. Daar word verwag dat die volledige resultate van die ondersoek vroeg in 1964 gepubliseer sal word.



vir die voorafgaande kwartaal, maar aansienlik hoër as die gemiddelde kwartaallikse koers van ongeveer 1.7 persent wat gedurende die oplewing as geheel vanaf Julie 1961 tot Junie 1963 aangeteken is.

Gevoelige maandelikse aanwysers

Die neigings in 14 gekose maandelikse tydreeks kan in meegaande grafiek waargeneem word en die betrokke syfers verskyn aan die einde van hierdie oorsig. Hierdie reekse is gekies omdat hulle korttermynverloop in die verlede goed ooreengestem het met veranderings in algemene besigheidstoestande, en dus kan hulle as aanwysers van die algemene ekonomiese toestand gebruik word.

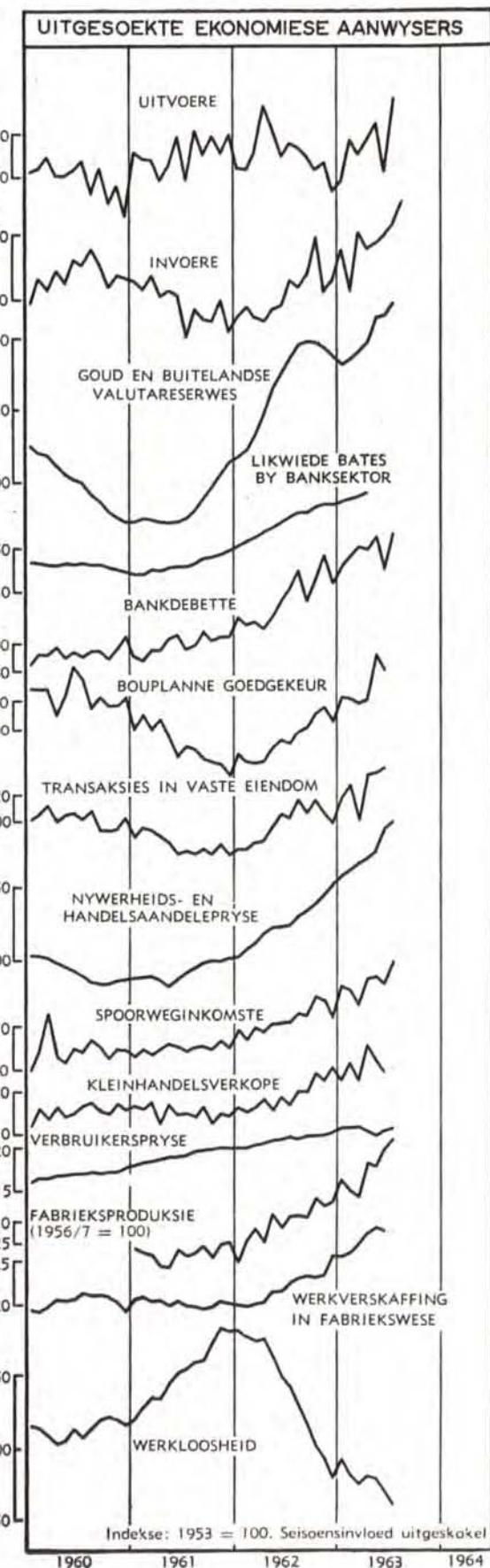
Gedurende die tweede kwartaal en tot Julie 1963 weerspieël die verloop van hierdie aanwysers 'n gesonde uitbreiding in die ekonomie. Werkloosheid het 'n voortgesette afname getoon, terwyl reeds melding gemaak is van die bestendigheid van verbruikerspryse.

PRODUKSIE EN BESTEDING

Produksieneigings

Die styging in die bruto volksprouk, wat ook bekou kan word as 'n aanwyser van die totale produksie van goedere en dienste van die volk, is alreeds beskryf.

Op die gebied van fabriekswese is 'n toename van nie minder nie as 4.9 persent in die tweede kwartaal (vergleke met die vorige kwartaal) deur die fisiese volume van nywerheidsproduksie aangeteken, wat die hoogste koers vir enige kwartaal gedurende die huidige oplewing verteenwoordig, terwyl 'n verdere aansienlike toename in Julie voorgekom het. Die produksie van yster en ysterlegerings het tydelik gedaal vanaf Februarie tot April weens herstelwerk aan 'n hooogond, maar het weer sterk gestyg tot in Julie. Die indeks van werksverskaffing in konstruksie het 'n nuwe hoogtepunt in Julie bereik, na 'n tydelike afname in Januarie



en Februarie 1963, en bouplanne goedgekeur het opwaarts beweeg tot in Julie.

Goudproduksie het weer eens in die tweede kwartaal toegeneem en het 'n nuwe hoogtepunt in Julie bereik, nienteenstaande 'n afname in werkverskaffing in die goudmyne. Koper deur die myne verkoop het 'n stygende tendens tot in Julie getoon, terwyl steenkoolverkope naastenby 'n horisontale neiging tot in Junie gehandhaaf het, maar toe gedurende Julie sterk gestyg het gelykydig met 'n aansienlike toename in elektrisiteit opgewek.

Bestedingsneigings

Die uitbreiding in die volkshuishouding is ook in die belangrikste bestanddele van volksbesteding weerspieël.

Private verbruiksbesteding het 'n verdere toename in die tweede kwartaal van 1963 getoon, terwyl lopende uitgawes van openbare owerhede aansienlik vermeerder het na 'n afname in die eerste kwartaal. Kapitaaluitgawe op konstruksie en vaste toerusting het effens hoër gestyg as die vorige spits wat in die vierde kwartaal van 1962 bereik is, hoofsaaklik weens 'n skerp toename in die besteding deur openbare korporasies; die uitbreidingskemas van hierdie liggeme kom dus blykbaar nou op dreef. Netto belegging in voorrade het egter min verandering vergeleke met die voorafgaande kwartaal getoon, terwyl die netto uitvoer van goedere en dienste effens toegeneem het.

BETALINGSBALANS

Lopende rekening

Alhoewel invoere gedurende die tweede kwartaal verder gestyg het as gevolg van die oplewing in die ekonomie, het die lopende rekening van die betalingsbalans nog steeds 'n genoegsame oorskot getoon om 'n aansienlike repatriasie van buitelandse kapitaal asook 'n styging in goud- en buitelandse valutareserves te laat plaasvind. Die oorskot op die lopende rekening het met R12 miljoen tot R37 miljoen in die tweede kwartaal toegeneem. (Hierdie syfers is nie vir seisoensinvloede aangesuiwer nie.)

Die gesonde neiging in die lopende oorskot is hoofsaaklik toe te skryf aan 'n toename van R29 miljoen in goedere-uitvoer, alhoewel netto goudproduksie ook met R5 miljoen gestyg het. Aan die ander kant is daar R5 miljoen meer aan goedere in die tweede kwartaal ingevoer terwyl netto betalings vir dienste en oordragte met R17 miljoen vermeerder het.

Gedurende die maande Julie en Augustus het die oorskot van invoer oor uitvoer aansienlik toegeneem, terwyl 'n voorlopige raming van die

oorskot op lopende rekening 'n geringe relatiewe afname vergeleke met die voorafgaande drie maande toon.

Op 13 September het die Minister van Ekonomiese Sake aangekondig dat 'n verdere toesegging van permitte vir die invoer van verbruiksgoedere gedurende 1963 uitgereik sal word. 'n Bykomstige uitreiking van 15 persent is toegestaan vir groep „A“ goedere en 5 persent vir groep „B“ goedere om sodoende die totale uitreiking vir verbruiksgoedere t.o.v. 1963 tot 25 persent bokant dié vir 1962 op te skuif. Eersgenoemde groep het betrekking op goedere wat nie in groot hoeveelhede uit binnelandse bronne geproduceer word nie, terwyl laasgenoemde goedere dek wat oor die algemeen vrylik uit Suid-Afrikaanse produksiebronne beskikbaar is.

Private kapitaalbewegings

Die geïdentifiseerde netto uitvloei van private kapitaal het gedurende die tweede kwartaal van 1963 R32 miljoen bedra, vergeleke met R36 miljoen gedurende die eerste drie maande. Indien weglatings en foute op alle poste in die betalingsbalans by hierdie pos getel word op die veronderstelling dat dit hoofsaaklik uit private kapitaalbewegings bestaan, sou bestaande syfers tot R21 miljoen en R27 miljoen onderskeidelik verminder word.

Die geïdentifiseerde uitvloei van R32 miljoen gedurende die tweede kwartaal het bestaan uit R15 miljoen aan Suid-Afrikaanse kapitaal en R17 miljoen aan buitelandse kapitaal. Indien laasgenoemde syfer vergelyk word met die netto kapitaaluitvloei van R19 miljoen³ ten opsigte van effekte wat op die effektebeurs genoteer is, blyk dit dat buitelanders 'n bykomstige netto bedrag van ongeveer R2 miljoen in alle vorms van nie-genoteerde kapitaal gedurende die tweede kwartaal in die Republiek belê het.

3) Hierdie syfer sluit 'n aansuiwing in vir genomineerde en regstreekse transaksies, terwyl die uitvloei weens Suid-Afrikaanse beleggings in buitelandse effekte wat in Johannesburg genoteer word, nietig was. Die netto onaangesuiwerde aankope deur Suid-Afrikaanse inwoners vanaf buitelanders van effekte wat in Suid-Afrika genoteer word, het R17,4 miljoen gedurende die tweede kwartaal belooef. Die aankope en verkope deur Suid-Afrikaanse inwoners, soos verstrekkende deur aandeelmaakelaars en voor aansuiwing vir transaksies wat regstreeks en deur genomineerde aangegaan is, was soos volg (R miljoene):

	Aankope	Verkope	Netto aankope
1962—			
Eerste kwartaal	— —	7.5	6.2
Tweede kwartaal	— —	13.6	9.8
Derde kwartaal	— —	20.2	11.0
Vierde kwartaal	— —	30.8	9.0
1963—			
Januarie	— — — —	8.5	2.9
Februarie	— — — —	9.0	4.3
Maart	— — — —	8.1	3.9
April	— — — —	8.0	2.9
Mei	— — — —	12.1	4.7
Junie	— — — —	9.7	4.8
Julie	— — — —	9.4	4.4
Augustus (voorlopig)		9.1	3.5
			5.6

Offisiële en bankkapitaal

Alhoewel verskillende veranderings in beide die buitelandse laste en bates van offisiële en bankinstellings voorgekom het, was die kapitaaltoevloei ongeveer gelyk aan die uitvloei, wat aansienlike terugbetalings op langtermynlenings van die Regering insluit. 'n Netto bedrag van R2.5 miljoen is ontvang vir spesiale geblokkeerde rand-effekte, sodat totale buitelandse fondse wat hierin belê is, op 30 Junie R16.0 miljoen bedra het.

Goud- en buitelandse valutareserwes

Die goud- en buitelandse valutareserwes van die land het gedurende die tweede kwartaal met R16 miljoen toegeneem, teen die verloop van die seisoensbeweging, en hierdie toename is geheel verantwoord deur die goud- en valutabesit van die Reserwebank, terwyl dié van die handelsbanke geen netto verandering getoon het nie.

Gedurende Julie en Augustus het 'n verdere stijging van R36 miljoen in die goud- en valutareserwes voorgekom, en dit het die totale stijging sedert die laagtepunt aan die einde van Mei 1961 op R384 miljoen te staan gebring.

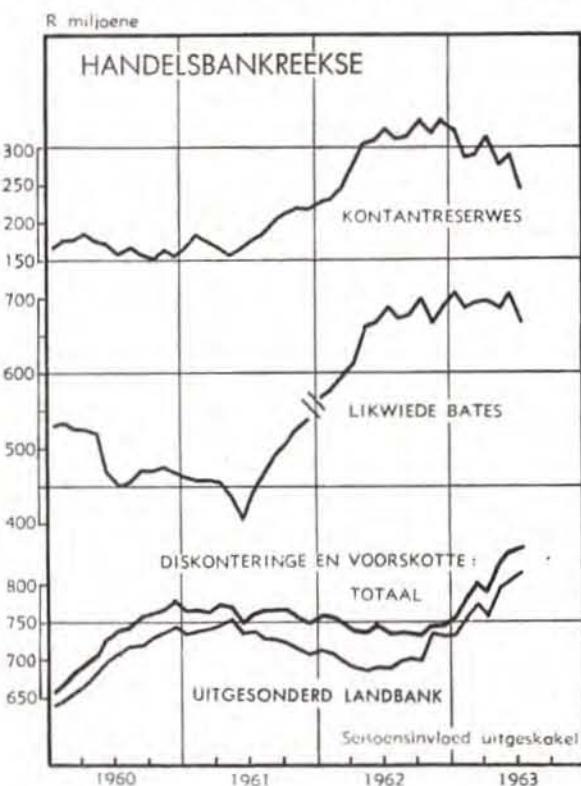
MONETÈRE EN BANKTOESTANDE

Geld en kwasi-geld

Die likwiditeit van die private sektor het weer gedurende die tweede kwartaal toegeneem, maar stadiger as voorheen. Die totaal aan geld en kwasi-geld⁴ wat deur hierdie sektor gehou word, het met R95 miljoen gedurende die tweede kwartaal gestyg en met 'n verdere R8 miljoen gedurende Julie tot R2,266 miljoen aan die einde van daardie maand (na aansuiwing vir seisoenskommelings). Die gemiddelde peil van geld plus kwasi-geld het met 2.8 persent van die eerste tot die tweede kwartaal gestyg, wat laer was as dié vir die vorige kwartaal maar nogtans hoër as die toename van meer as 2 persent in die bruto volksproduk. Die verskil tussen bogemelde twee koerse is aansienlik kleiner as dié tussen die ooreenkomsstige kwartaalgemiddeldes vir die huidige opswaai vanaf Julie 1961.

Die hoofrede vir die stijging in geld en kwasi-geld van die private sektor vanaf die einde van Maart tot Junie was die beëindiging van die verskuiwing van bankdeposito's van die private na die regeringssektor. Handelsbankkrediet, wat vanaf die derde kwartaal van 1962 'n belangrike rol as 'n oorsaak van die toename in geld en kwasi-geld gespeel het, was weer eens 'n

belangrike bydraende faktor gedurende die tweede kwartaal van 1963. Meegaande grafiek toon die tendens in die diskonteringe, lenings en voorskotte van die handelsbanke vanaf 1960; die reeks wat die Landbank uitsluit, styg sedert Mei 1962. Die volgehoue stijging in die gouden buitelandse valutareserwes, wat alreeds beskryf is, het weer eens 'n rol in die toename van geld en kwasi-geld gedurende die tweede kwartaal.



taal gespeel, alhoewel sy relatiewe belangrikheid aansienlik vanaf die vierde kwartaal van 1962 afgeneem het.

Handelsbanke

Die opwaartse tendens in die diskonteringe, lenings en voorskotte van die handelsbanke, waarna hierbo verwys is, was die hooffaktor in die volgehoue afname in die verhouding van hul likwiede bates tot hul verpligtings teenoor die publiek. Hierdie verhouding het van 'n hoogtepunt van 53.3 persent in Oktober 1962 tot 43.7 persent in Julie 1963 afgeneem, terwyl die verhouding van kontantreserwes (met inbegrip van daggaal by die Nasionale Finansiekorporasie en die diskontohuise) van 26.6 tot 15.8 persent gedurende dieselfde tydperk gedaal het. Die seisoensaangesuiwerde syfers van totale likwiede bates en kontantreserwes word in meegaande grafiek getoon, en dit sal opgemerk word dat die

⁴) Kwasi-geld sluit in rente-draende deposito's by die banksektor, asook skatklaissels, belastingdeleging-sertifikate en korttermynstaatseffekte wat buite die bank- en regeringsektore gehou word.

opwaartse beweging in beide hierdie reekse gedurende die tweede helfte van 1962 ten einde geloop het.

Reserwebank

Die veranderings in die laste en bates van die Reserwebank vanaf die derde kwartaal van 1962 word in onderstaande tabel saamgevat. Die korttermynbates is hergroep om die toe- of afname te weerspieël in die krediet wat verleen is aan dié instellings of owerheid wat die Reserwebank in werklikheid genader het vir 'n voorskot of vir die verdiskontering van wissels.

Veranderings in laste en bates van die Reserwebank (R miljoene)

	1962			1963		
	3de kw.	4de kw.	1ste kw.	2de kw.	Julie	Aug.
Laste						
1. Deposito's van sentrale en provinsiale regerings —	25	26	47	-5	27	12
2. Deposito's van handelsbanke en die Nasionale Finansiekorporasie —	6	10	-4	2	1	-1
3. Banknote in omloop —	14	14	-13	6	2	5
	45	50	30	3	30	16
Bates						
4. Effekte (uitgesonderd wissels) —	-13	-4	31	-3	-1	1
5. Krediet aan sentrale en provinsiale regerings —	2	26	-30	1	8	-7
6. Krediet aan handelsbanke, diskontohuise en die Nasionale Finansiekorporasie —	33	34	-22	-15	-2	1
7. Krediet aan private sektor (met insluiting van die Landbank) —	-1	—	2	1	7	-11
8. Netto goud- en buitenlandse valutareserves —	30	-7	40	16	18	15
9. Diverse bates min laste	-6	1	9	3	—	17
	45	50	30	3	30	16

Betreffende bates, sal opgemerk word dat nietige veranderings plaasgevind het in die Reserwebank se besit aan effekte (uitgesonderd wissels) na die aanmerklike netto toename van R31 miljoen gedurende die eerste kwartaal van 1963. Daar was derhalwe weinig netto inmenging in die kapitaalmark vanaf April tot Augustus 1963.

Gedurende die eerste kwartaal het krediet verleen aan die sentrale en provinsiale regerings met R30 miljoen gedaal, terwyl deposito's van die Regering met R47 miljoen gestyg het. Hierdie bewegings, wat grootliks deur die instelling van die lopende betaalstelsel teweeggebring is, het in 'n klein mate na die teenoorgestelde rigtings gedurende die tweede kwartaal omgeswaaai.

Die krediet wat aan die handelsbanke, die diskontohuise en die Nasionale Finansiekorporasie verleen is, het met R22 miljoen en R15 miljoen gedurende die eerste en tweede kwartale onderskeidelik gedaal, terwyl hul deposito's by

die Reserwebank weinig netto verandering getoon het. Die vermindering in die skuld van hierdie instellings aan die Reserwebank het derhalwe 'n "verruiming" van geldmarktoestande aangedui. Alhoewel dit 'n faktor is wat normaalweg sal meewerk tot 'n daling in geldmarkkoerse, het die skatkiswisselkoers gedurende die eerste helfte van 1963 gestyg, soos op mee-gaande grafiek gesien kan word. Die toestand van gemelde instellings het ook nog gedurende die eerste paar dae van April 'n "verruiming" getoon, maar gedurende die res van die kwartaal het hulle skuld aan die Reserwebank aannerlik toegeneem; bowendien het die diskontohuise 'n gedeelte van hulle middele van skatkiswissels na bankaksepte verskuif, en die vermindering in hul vraag na eersgenoemde het ook bygedra tot die verhoging in die skatkiswisselkoers.

Nasionale Finansiekorporasie en diskontohuise

Die totale fondse van die Nasionale Finansiekorporasie en die diskontohuise het vanaf 'n hoogtepunt van R408 miljoen aan die einde van Oktober 1962 tot R304 miljoen in Maart 1963 gedaal, en daarna meer as seisoengewyse tot R276 miljoen in Julie.

Ander instellings

Die bouverenigings het gedurende die tweede kwartaal 'n verdere aanmerklike toevloei van fondse ontvang, nl. ongeveer R21 miljoen, wat hulle totale deposito's en aandelekapitaal op R1,432 miljoen aan die einde van Junie te staan bring het. Deposito's by aksepbanke het met R2 miljoen gedurende die tweede kwartaal gestyg, en met 'n verdere R13 miljoen tot ongeveer R59 miljoen aan die einde van Julie.

Op 11 Mei het die meeste bouverenigings hul rentekoerse op nuwe uitgifte van permanente opbetaalde aandele met $\frac{1}{2}$ persent tot 5 persent verlaag, terwyl 'n aantal van die grootste bouverenigings hul koers op subskripsie-aandele met 'n soortgelyke bedrag verlaag het.

KAPITAALMARK

Die beskikbare syfers van opbrengskoerse op effekte het sedert die begin van die jaar 'n mate van bestendigheid getoon, hoewel uiteenlopende bewegings voorgekom het. Aandelepryse het aangehou om te styg, terwyl groter bedrywigheid in die eiendomsmark voorgekom het.

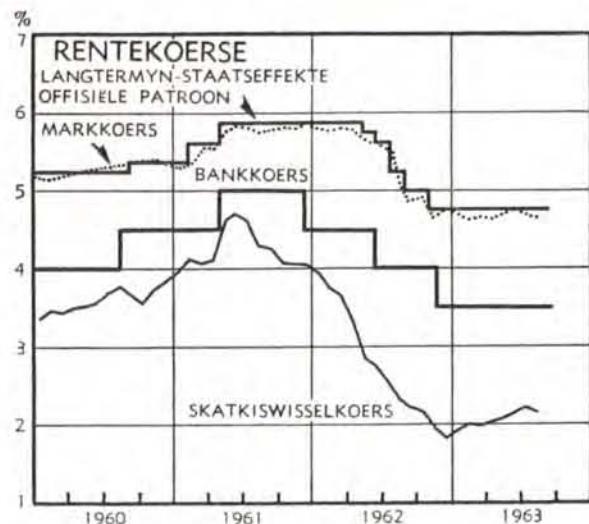
Die volgende gegewens in verband met nuwe uitgifte gedurende die 5 maande vanaf April tot Augustus 1963, is bekend:

- (1) Die binnelandse effekteskuld van die sentrale regering het met R101 miljoen toegenem, waarvan R57 miljoen nettolenings, wat gedurende Julie en Augustus aangegaan is, verteenwoordig.

- (2) Nuwe uitgifte deur openbare korporasies het gedurende Mei R29 miljoen beloop.
- (3) Plaaslike owerhede het leningseffekte tot 'n bedrag van R5 miljoen uitgereik.
- (4) Private nuwe uitgifte was gedurende Julie en Augustus aansienlik hoër as in die voorafgaande drie maande.

Hoewel 'n aanmerklike styging in goudmyn-aandelepryse asook in nywerheids- en handelsaandelepryse gedurende die eerste kwartaal voorgekom het, het eersgenoemde gedurende die tweede kwartaal in werklikheid effens afgeneem, terwyl laasgenoemde stadiger toegeneem het. Die gemiddelde opbrengs op goudmynaandele het vanaf 'n laagtepunt van 7.2 persent in Desember 1962 tot 8.1 persent in Julie gestyg en daarna in Augustus afgeneem, terwyl die opbrengs op nywerheids- en handelsaandele 'n minimum van 4.8 persent in Februarie getoon het en daarna effens gestyg het.

Betreffende die opbrengs op staatseffekte, het die Reserwebank se koers vir effekte met looptye van meer as 11 jaar in sy patroon van rentekoerse op 'n vaste peil van 4.75 persent sedert 1 November 1962 bly staan. Die gemiddelde markopbrengs op looptye van 15 jaar en langer, wat deur die Buro vir Statistiek bereken is, word op meegaande grafiek aangetoon tesame met die koers wat deur die Reserwebank toegepas word. Daar sal opgemerk word dat laasgenoemde opbrengskoers by benadering 'n plafon verteenwoordig het waaronder die berekende markkoers binne noue grense beweeg het. Die maandelikse markopbrengskoers het vanaf No-



vember 1962 tot Augustus 1963 tussen 4.64 en 4.75 persent geskommel.

In die vaste eiendomsmark was die neiging in die waarde van transaksies tot Julie sterk opwaarts, terwyl die uitstaande skuld op verbandvoorskotte deur bouverenigings, versekeringsmaatskappye, pensioenfondse, handelsbanke en die Landbank met effens meer as R30 miljoen gedurende die tweede kwartaal gestyg het, wat ongeveer dieselfde is as dié vir die eerste kwartaal.

- 5) Die prys van en opbrengskoerse op nywerheids- en handelsaandele en die opbrengskoerse op staatseffekte is deur die Buro vir Statistiek bereken hoofsaaklik op grond van die gemiddelde van hoogste en laagste prys gedurende die maand.

*Uitgesoekte ekonomiese aanwysers
(Seisoensinvloed uitgeskakel, 1953=100)*

	1961	1962	1963			
	2de kw.	4de kw.	1ste kw.	2de kw.	Julie	Aug.
Uitvoer	158	151	159	166	178	179
Invoer	123	134	139	146	154	165
Goud- en buitelandse valutareservewes	73	192	185	208	223	237
Likwiede bates van die private sektor by die banksektor	139	172	175	179	180	182
Bankdebiteringe	201	248	259	262	278	285
Bouplanne goedgekeur	94	111	120	137	147	...
Transaksies in vaste eiendom	86	107	114	135	171	...
Nywerheids- en handelsaandelepryse	85	149	162	179	196	198
Spoorweginkomste	161	180	185	191	199	...
Kleinhandelsverkope	115	124	124	127	133	...
Verbruikerspryse	119	122	122	122	122	123
Fabrieksproduksie (1956/7=100)	121	135	137	144	149	...
Werkverskaffing in fabriekswese	120	124	126	128	131	...
Werkloosheid	243	191	183	177	160	...

STATISTICAL TABLES

STATISTIESE TABELLE

1.—SOUTH AFRICAN RESERVE BANK
 (R millions)

End of— End—	LIABILITIES — LASTE					Total Liabilities or Assets Toale laste of bates	Gold Coin and Bullion ² Goudmunt en staafgoud ³	Foreign Bills Buitelandse wissels			
	Notes in Circulation ¹	DEPOSITS DEPOSITO'S									
		Bankers Bankiers	Central Government Sentrale regering	Provincial Administrations Provinciale Administrasie	Other Ander						
1938—Dec./Des.	38·6	48·8	3·4	0·4	5·8	103·7	77·2	15·2			
1947—Dec./Des.	131·6	337·4	17·3	2·1	21·9	524·3	374·2	106·1			
1948—Dec./Des.	137·1	192·9	10·7	2·0	20·1	380·5	89·9 ⁴	64·7			
1949—Dec./Des.	137·0	107·9	7·3	2·4	12·6	301·2	90·8	114·3			
1950—Dec./Des.	152·9	133·8	60·9	4·4	18·7	399·2	139·5	188·3			
1951—Dec./Des.	171·5	84·6	35·4	2·5	6·3	340·4	134·7	131·7			
1952—Dec./Des.	183·6	93·6	41·1	3·1	6·0	375·6	120·5	138·9			
1953—Dec./Des.	199·4	89·2	8·9	3·6	7·5	348·2	124·9	72·4			
1954—Dec./Des.	211·1	91·3	49·1	2·9	3·9	396·5	141·1	144·0			
1955—Dec./Des.	222·4	89·5	37·2	0·3	4·6	389·8	150·3	91·0			
1956—Dec./Des.	235·3	93·4	41·5	0·2	4·7	407·7	158·7	83·7			
1957—Dec./Des.	241·2	93·9	12·6	0·1	5·2	396·1	153·5	27·4			
1958—Dec./Des.	242·8	93·9	17·9	1·0	4·4	398·0	149·9	38·7			
1959—Dec./Des.	241·8	97·4	68·8	1·0	5·4	454·3	168·9	96·0			
1960—Dec./Des.	243·2	98·9	39·5	0·5	18·1	472·5	126·2	—			
1961—Dec./Des.	255·4	101·7	60·3	2·5	34·4	505·7	211·5	19·1			
1962—Dec./Des.	276·1	122·4	113·9	4·0	8·8	568·6	353·3	31·5			
1961—Jul.	237·4	77·0	4·1	9·5	33·1	437·7	113·0	7·1			
Aug.	239·4	93·3	14·8	8·0	32·2	466·3	127·2	3·1			
Sept.	246·3	96·6	8·9	8·0	33·2	454·6	145·0	4·0			
Oct./Okt.	239·1	95·4	27·7	12·5	32·2	467·6	154·3	22·1			
Nov.	242·0	97·0	58·7	7·8	33·3	496·7	181·2	23·5			
Dec./Des.	255·4	101·7	60·3	2·5	34·4	505·7	211·5	19·1			
1962—Jan.	235·9	98·7	89·9	6·6	34·0	521·4	242·8	15·5			
Feb.	235·7	99·4	100·2	9·2	15·8	512·9	256·1	16·6			
Mar./Mrt.	239·1	103·3	70·7	16·7	7·0	484·4	268·4	21·3			
April	244·0	98·9	84·4	11·3	7·6	489·9	273·3	45·7			
May/Mei	243·8	101·7	78·4	12·0	13·9	494·0	288·3	44·1			
Jun.	248·6	106·5	58·0	9·1	7·6	468·7	306·0	53·1			
Jul.	252·0	108·1	69·9	11·4	8·2	485·7	316·1	57·9			
Aug.	254·3	107·9	107·8	10·5	7·8	526·7	331·7	48·2			
Sept.	262·1	112·1	82·4	9·3	8·8	514·4	345·5	46·2			
Oct./Okt.	256·3	112·3	72·0	9·5	24·0	510·9	355·1	49·8			
Nov.	261·8	116·2	97·3	2·5	9·1	553·9	360·4	37·1			
Dec./Des.	276·1	122·4	113·9	4·0	8·8	568·6	353·3	31·5			
1963—Jan.	257·0	121·8	140·7	5·8	9·6	574·6	344·2	43·2			
Feb.	257·7	116·3	200·8	7·0	9·8	628·2	357·9	46·9			
Mar./Mrt.	262·8	118·8	132·3	32·6	8·9	596·5	390·4	28·8			
April	262·0	116·6	114·3	21·6	9·8	592·2	404·4	9·5			
May/Mei	264·3	119·0	164·5	12·1	8·6	609·5	418·5	19·6			
Jun.	268·9	121·1	145·2	14·9	8·6	589·5	423·8	14·4			
Jul.	270·8	121·9	174·4	12·4	9·2	624·8	433·1	19·4			
Aug.	275·4	120·9	185·8	13·4	8·8	639·7	452·6	17·6			
Sept.	....	....	....	....	....	....	....	....

- Since June, 1924, this item includes the notes of other banks for which the Reserve Bank has assumed liability.
- Valued, up to June, 1946, at cost: from 30th June, 1946, up to December, 1949, at the statutory price of R17.20 per fine ounce, as from 31st December, 1949, at the new statutory price of R24.80 per fine ounce.
- Gold loan to U.K., February, 1948 — R160 million.
- In terms of the Amendment to the South African Reserve Bank Act, the ratio since 12th October, 1948, is based on the Bank's liabilities to the public less the amount of its foreign assets.
- Repayment by U.K. of gold loan, March to September, 1949 — R160 million.

—SUID-AFRIKAANSE RESERWEBANK
(R miljoene)

ASSETS — BATES

FOREIGN ASSETS BUITELANDSE BATES			Total Gold and Foreign Assets Totaal Goud en Buite- landse bates	Subsidiary Coin.	DOMESTIC BILLS DISCOUNTED BINNELANDSE GEDISKONTEERDE WISSELS		LOANS AND ADVANCES LENINGS EN VOORSKOTTE		Invest- ments in S.A. Beleg- gings binne S.A.	Ratio of Legal Reserve to Liabilities to Public ⁴ Verhouding van wetlike reserwe tot verpligtings teenoor publiek ⁴ %
Invest- ments	Other	Total	Pasmunt		Commercial Handels-	Treasury Skatkis-	Govern- ment Regering	Other Ander		
Beleg- gings	Ander	Totaal								
—	1·2	16·3	93·6	0·2	—	—	3·8	—	3·6	55·4
—	15·2	121·4	495·6	0·8	—	—	—	16·4	6·0	73·5
—	6·7	71·4	161·3	0·7	—	1·0	23·0	181·9 ³	6·1	31·0
—	3·6	118·0	208·8	0·8	—	—	29·4	19·4 ³	31·2	60·0
—	4·2	192·5	332·0	0·5	1·6	2·5	—	12·4	40·9	75·3
0·5	6·9	130·1	273·8	0·3	1·4	2·0	—	13·0	39·1	75·2
0·5	10·0	149·4	270·0	0·5	—	—	—	29·6	58·8	61·8
1·9	10·0	84·3	209·2	0·5	—	16·0	23·0	17·7	67·2	53·0
4·3	6·1	154·4	295·5	0·5	—	1·5	—	10·7	73·9	66·0
10·0	6·8	107·8	258·1	0·9	0·2	22·5	—	15·1	81·7	58·9
10·2	9·5	103·3	262·0	0·9	10·4	9·0	—	29·7	81·5	58·0
14·9	8·1	50·5	204·0	0·8	6·7	55·0	—	18·7	96·5	48·8
16·9	18·9	74·5	224·3	0·8	—	37·1	—	21·5	100·0	51·5
20·0	18·9	134·9	303·8	0·8	6·0	7·0	—	23·1	97·0	59·5
21·6	23·3	44·9	171·1	0·7	50·0	27·4	—	48·8	159·9	32·1
19·3	26·7	65·1	276·6	1·4	32·0	5·5	—	22·3	146·4	56·9
24·2	21·9	77·6	430·8	1·1	33·0	31·0	—	42·9	6·9	79·5
19·5	22·0	48·6	161·5	1·4	39·0	15·4	13·8	14·1	174·7	34·9
19·6	25·2	47·9	175·1	1·4	65·3	24·8	—	16·8	162·6	36·4
19·8	28·6	52·4	197·4	1·4	52·0	5·1	11·0	11·9	157·1	42·9
19·0	26·5	67·6	221·9	1·4	41·2	4·1	—	15·8	157·6	47·1
19·0	26·5	69·0	250·3	1·4	30·0	0·1	—	20·9	153·9	53·2
19·3	26·7	65·1	276·6	1·4	32·0	5·5	—	22·3	146·4	56·9
19·8	25·2	60·5	303·3	1·6	30·0	13·7	—	17·1	134·4	62·0
19·9	24·2	60·7	316·8	1·7	25·0	16·7	—	19·9	98·4	66·2
20·8	27·5	69·6	338·0	1·6	13·0	5·5	—	10·9	93·3	72·7
20·2	18·6	84·5	357·7	1·6	11·0	11·1	—	13·1	77·7	75·2
19·7	31·4	95·3	383·6	1·6	—	—	—	11·3	61·8	84·0
21·8	26·7	101·5	407·5	1·5	—	—	—	12·8	24·4	95·0
22·0	23·9	103·8	419·9	1·5	8·5	0·1	—	13·8	14·8	95·1
22·3	20·0	90·5	422·2	1·5	50·0	8·0	—	13·9	14·1	83·7
22·9	22·9	92·0	437·5	1·4	32·5	0·1	—	13·8	11·2	90·2
23·8	24·6	98·2	453·4	1·3	—	0·1	—	23·1	9·3	96·8
23·6	24·6	85·3	445·6	1·2	16·0	4·3	—	31·4	9·0	90·2
24·2	21·9	77·6	430·8	1·1	33·0	31·0	—	42·9	6·9	79·5
24·4	23·3	90·9	435·1	1·1	31·0	33·6	—	34·7	16·3	78·6
25·4	23·0	95·3	453·2	1·2	21·0	43·0	—	42·0	39·4	73·8
26·2	25·4	80·4	470·8	1·2	18·0	26·2	—	12·8	38·0	83·5
25·8	25·5	60·8	465·2	1·1	17·0	29·7	—	18·7	35·7	82·9
25·6	21·9	67·1	485·7	1·1	10·0	29·5	—	15·0	34·4	84·8
25·8	22·5	62·7	486·5	1·1	10·0	19·0	—	15·2	35·2	86·6
26·5	25·2	71·1	504·2	1·1	10·0	32·6	—	15·9	33·8	84·7
27·0	22·0	66·6	519·2	1·1	10·0	18·1	—	13·6	34·5	87·9
...

1. Sedert Junie 1924 sluit hierdie pos die note van ander banke waarvoor die Reserwebank aanspreeklikheid aanvaar het, in.
2. Gewaardeer tot Junie 1946, teen kosprys; vanaf 30 Junie 1946 tot Desember 1949, teen die statutêre prys van R17·20 per fyn ons; sedert 31 Desember 1949, teen die nuwe statutêre prys van R24·80 per fyn ons.
3. Goudlening aan V.K., Februarie 1948 — R160 miljoen.
4. Ingevolge die Wysiging van die Wet op die Suid-Afrikaanse Reserwebank word die verhouding sedert 12 Oktober 1948 bereken nadat 'n bedrag gelyk aan die buitelandse bates van die Bank van sy verpligtings teenoor die publiek afgetrek is.
5. Terugbetaling deur V.K. van goudlening, Maart tot September 1949 -- R160 miljoen.

II.—COMMERCIAL BANKS
 (R millions)

End of — End	LIABILITIES IN S.A. AND S.W.A. — LASTE BINNE S.A. EN S.W.A.						CASH RESERVES	
	DEPOSITS — DEPOSITO'S				Total Liabilities to Public Totale verplichtings teenoor publiek	Total Liabilities Totale laste	CASH RESERVES	
	Demand ¹ Onmiddellik opeisbare ¹	Fixed Vaste	Savings Spaar-	Total Totaal			Subsidiary Coin Pasmunt	Gold Coin and Bullion Goudmunt en staafgoud
1947—Dec./Des.	682·9	78·9	32·4	794·2	798·8	835·5	2·4	0·2
1948—Dec./Des.	680·9	52·3	32·2	765·4	770·3	814·8	2·4	0·1
1949—Dec./Des.	602·5	37·3	31·0	670·8	675·6	718·1	2·5	0·2
1950—Dec./Des.	676·0	48·7	33·7	758·4	765·3	809·5	2·6	0·3
1951—Dec./Des.	684·5	51·9	38·3	774·7	780·9	837·4	2·8	0·2
1952—Dec./Des.	670·3	87·3	49·4	807·1	813·7	872·7	3·7	0·2
1953—Dec./Des.	694·3	74·1	68·2	836·6	842·0	900·3	3·5	0·3
1954—Dec./Des.	706·5	116·0	83·1	905·7	911·4	973·8	4·0	0·2
1955—Dec./Des.	667·2	193·8	97·6	958·6	963·6	1,034·2	4·1	0·2
1956—Dec./Des.	684·0	259·6	114·9	1,058·5	1,064·2	1,135·0	4·4	0·2
1957—Dec./Des.	696·7	308·7	133·9	1,139·2	1,145·7	1,226·6	4·4	0·1
1958—Dec./Des.	673·5	298·1	143·7	1,115·2	1,122·6	1,206·3	4·7	0·1
1959—Dec./Des.	713·2	318·7	159·5	1,191·4	1,202·0	1,283·3	4·5	0·2
1960—Dec./Des.	710·0	308·0	170·8	1,188·8	1,204·9	1,298·6	4·8	—
1961—Dec./Des.	692·3	369·6	178·1	1,240·0	1,252·0	1,349·3	4·8	—
1962—Dec./Des.	829·0	445·5	207·7	1,482·2	1,489·9	1,600·4	5·5	—
1961—April	665·2	320·7	170·0	1,156·0	1,165·9	—	5·9	0·1
May/Mei	654·5	317·8	170·0	1,142·3	1,157·5	—	6·3	0·3
Jun.	642·7	327·1	168·4	1,138·3	1,147·5	1,246·6	5·8	—
Jul.	627·1	337·6	169·8	1,134·5	1,147·5	—	5·8	0·1
Aug.	639·6	341·4	172·9	1,153·8	1,165·6	—	5·9	0·1
Sept.	657·6	364·1	177·7	1,199·4	1,209·6	1,308·8	5·1	—
Oct./Okt.	654·7	380·9	178·4	1,214·0	1,227·7	—	6·4	0·2
Nov.	682·9	380·2	178·5	1,241·6	1,254·2	—	5·9	0·2
Dec./Des.	692·3	369·6	178·1	1,240·0	1,252·0	1,349·3	4·8	—
1962—Jan.	659·8	384·7	177·6	1,222·1	1,229·9	—	6·2	0·2
Feb.	660·6	383·7	178·1	1,222·5	1,231·9	—	6·1	0·1
Mar./Mrt.	652·4	397·6	181·2	1,231·2	1,235·3	1,331·3	5·4	0·2
April	676·4	406·3	182·1	1,264·7	1,272·7	—	5·5	0·1
May/Mei	688·4	428·0	185·3	1,301·7	1,305·9	—	5·5	0·3
Jun.	711·5	439·0	187·4	1,337·8	1,342·8	1,453·9	5·0	0·1
Jul.	712·2	434·7	193·0	1,339·8	1,344·6	—	5·5	0·2
Aug.	719·6	438·9	200·2	1,358·8	1,362·9	—	5·2	0·2
Sep.	737·1	463·5	206·0	1,406·6	1,410·6	1,518·5	5·1	0·1
Oct./Okt.	763·3	467·6	207·6	1,438·5	1,443·1	—	6·0	0·2
Nov.	795·4	463·9	208·0	1,467·3	1,473·4	—	5·5	0·1
Dec./Des.	829·0	445·5	207·7	1,482·2	1,489·9	1,600·4	5·5	—
1963—Jan.	775·5	439·9	207·8	1,423·1	1,430·5	—	6·7	0·2
Feb.	773·5	438·4	208·6	1,420·5	1,427·7	—	6·4	0·2
Mar./Mrt.	773·1	442·2	212·2	1,427·5	1,433·0	1,548·7	5·4	0·1
April	796·1	441·0	212·1	1,449·2	1,456·3	—	6·1	0·3
May/Mei	797·9	453·7	213·4	1,465·0	1,469·8	—	5·5	0·2
Jun.	820·8	459·8	213·5	1,494·1	1,498·2	1,615·3	5·4	0·2
Jul.	810·0	450·3	215·4	1,475·7	1,483·5	—	6·0	0·2

1. This item includes balances due to Governments and Foreign Banks.

2. Including notes of Commercial Banks in South West Africa.

3. South African Reserve Bank.

4. National Finance Corporation of South Africa.

5. With Discount Houses.

— HANDELSBANKE
(R miljoene)

ASSETS IN S.A. AND S.W.A. — BATES BINNE S.A. EN S.W.A.

— KONTANTRESERWES								RATIO TO LIABILITIES TO PUBLIC VERHOUDING TOT VERPLIGTINGS TEENOOR PUBLIEK		
Notes ² of S.A.R.B. ³	Balances with S.A.R.B. ³	Balances with N.F.C. ⁴	Total	Money at Calls ⁵	Discounts, Loans and Advances	Invest- ments	Total Assets	Cash Reserves	Discounts, Loans and Advances	Liquid Assets
Banknote ² van S.A.R.B. ³	Saldo's by S.A.R.B. ³	Saldo's by N.F.K. ⁴	Totaal	Daggeld ⁵	Diskonteringe, lenings en voorskotte	Beleg- gings	Totale bates	Kontant- reserwes	Diskonteringe, lenings en voorskotte	Likwiede bates
18·5	337·2	—	358·5	—	238·3	208·8	835·4	44·9	29·8	...
20·0	193·4	—	215·9	—	317·4	236·9	814·7	28·0	41·2	...
22·7	107·8	34·7	167·9	—	257·0	248·1	717·2	24·9	38·0	...
25·4	134·3	31·5	194·1	—	281·3	283·2	810·3	25·4	36·8	...
30·3	84·4	2·2	120·0	—	418·1	246·0	838·1	15·4	53·5	...
31·2	94·5	31·5	161·1	—	376·2	279·4	874·2	19·8	46·2	...
32·3	86·2	5·9	128·2	—	431·3	273·1	901·0	15·2	51·2	...
36·3	91·0	15·0	146·5	—	491·1	259·4	973·2	16·1	53·9	...
40·2	88·6	25·6	158·7	—	561·3	239·2	1,034·8	16·5	58·3	...
46·8	92·8	61·2	205·3	—	572·2	263·6	1,136·6	19·3	53·8	...
46·6	92·7	31·7	175·5	4·8	663·6	263·1	1,227·3	15·3	57·9	...
45·2	93·6	58·2	201·8	11·1	621·5	273·6	1,206·8	18·0	55·4	...
43·3	97·5	36·1	181·6	12·6	638·8	329·4	1,284·4	15·1	53·1	...
49·3	99·6	11·2	165·0	4·2	770·3	239·4	1,298·5	13·7	63·9	...
50·7	101·3	23·6	180·5	61·1	742·9	237·5	1,349·4	14·4	59·3	...
56·6	121·7	43·2	227·1	143·3	737·2	284·4	1,583·0	15·2	49·5	49·2
32·7	61·4	19·8	120·0	26·8	796·2	205·0	...	10·3	68·3	...
36·9	60·6	10·3	114·2	31·1	776·4	201·5	...	9·9	67·1	...
27·3	79·6	22·4	135·2	23·3	750·6	191·0	1,249·4	11·8	65·4	...
38·7	77·8	13·0	135·5	32·9	770·2	186·9	...	11·8	67·1	...
37·2	92·8	10·7	146·8	36·5	763·7	195·4	...	12·6	65·5	...
34·0	96·2	35·1	170·5	51·6	753·5	211·8	1,308·6	14·1	62·3	...
37·9	95·4	25·9	165·8	73·5	742·4	219·2	...	13·5	60·5	...
37·1	96·9	40·4	180·5	68·3	735·2	235·4	...	14·4	58·6	...
50·7	101·3	23·6	180·5	61·1	742·9	237·5	1,349·4	14·4	59·3	...
39·3	98·7	15·9	160·3	56·3	740·4	230·4	...	13·0	60·9	44·3
34·0	99·3	18·2	157·8	67·3	757·3	224·2	...	12·8	61·5	44·7
31·0	103·3	34·7	174·6	55·9	761·5	221·9	1,332·9	14·1	61·6	45·3
38·6	99·3	22·7	166·2	75·7	760·8	226·8	...	13·1	59·8	44·7
31·3	101·0	48·8	187·5	88·6	740·5	239·4	...	14·4	56·7	47·5
32·6	106·0	58·0	201·8	90·9	743·7	244·7	1,450·4	15·0	55·4	47·8
30·9	107·3	61·4	214·2	93·7	741·1	254·2	...	15·9	55·1	49·6
29·0	108·1	61·6	204·0	98·4	734·6	268·7	...	15·0	63·9	50·1
32·9	111·0	81·2	231·2	114·9	724·3	286·2	1,512·1	16·4	51·3	51·4
41·9	112·3	102·0	262·5	121·5	709·9	291·6	...	18·2	49·2	53·3
30·3	116·5	84·3	236·6	125·3	726·6	285·5	...	16·1	49·3	49·4
56·6	121·7	43·2	227·1	143·3	737·2	284·4	1,583·0	15·2	49·5	49·2
41·9	121·9	20·9	191·5	116·4	747·7	295·7	...	13·4	52·3	47·7
35·5	115·7	21·8	179·6	104·0	780·5	200·6	...	12·6	54·7	45·8
36·9	118·7	28·5	189·5	80·8	812·5	293·6	1,543·0	13·2	56·7	45·1
40·4	116·4	20·4	183·6	92·1	811·9	291·1	...	12·6	55·8	44·4
28·3	118·4	17·5	169·8	82·2	828·0	305·8	...	11·6	56·3	44·0
34·1	120·8	31·5	191·0	80·8	841·1	317·0	1,605·4	12·8	56·1	45·3
43·2	122·2	8·6	180·1	54·0	855·3	321·4	...	12·1	57·9	43·7

1. Hierdie pos sluit saldo's verskuldig aan regerings en buitelandse banke in.

2. Insluitende note van handelsbanke in Suidwes-Afrika.

3. Suid-Afrikaanse Reserwebank.

4. Nasionale Finansiekorporasie van Suid-Afrika.

5. By diskontohuise.

End of — End	LIABILITIES — LASTE						Total Liabilities Totale laste
	Capital Kapitaal	Reserve Fund Reservewonds	Deposits* Deposito's*	Debentures Obligasies	Other Liabilities Ander verpligtions		
1953—Dec./Des.	2·0	1·5	127·6	—	2·4	133·4	
1954—Dec./Des.	2·0	2·0	196·6	—	3·6	204·2	
1955—Dec./Des.	2·0	2·5	166·9	4·0	2·9	178·3	
1956—Dec./Des.	2·0	2·9	166·7	4·0	3·5	179·1	
1957—Dec./Des.	2·0	3·4	132·9	4·0	3·2	145·4	
1958—Dec./Des.	2·0	3·8	154·3	4·0	3·0	167·1	
1959—Dec./Des.	2·0	4·3	142·8	4·0	2·9	155·9	
1960—Dec./Des.	3·0	3·8	119·6	4·0	1·9	132·3	
1961—Dec./Des.	3·0	4·2	138·4	4·0	2·8	152·3	
1962—Dec./Des.	3·0	4·9	180·3	—	3·3	171·4	
1962—Jul.	3·0	4·9	191·4	—	1·4	200·7	
Aug.	3·0	4·9	162·7	—	1·3	171·9	
Sept.	3·0	4·9	191·0	—	1·2	200·1	
Oct./Okt.	3·0	4·9	238·6	—	1·7	248·2	
Nov.	3·0	4·9	206·0	—	2·2	216·2	
Dec./Des.	3·0	4·9	160·3	—	3·3	171·4	
1963—Jan.	3·0	4·9	136·2	—	3·9	148·0	
Feb.	3·0	4·9	109·6	—	4·3	121·8	
Mar./Mrt.	3·0	4·9	116·0	—	4·4	128·3	
April	3·0	4·9	106·1	—	4·9	118·0	
May/Mei	3·0	4·9	114·0	—	5·2	127·1	
Jun.	3·0	7·4	125·3	—	1·2	136·9	
Jul.	3·0	7·4	117·0	—	0·7	128·1	
Aug.	4·0	6·4	119·5	—	0·6	130·6	

End of — End	ASSETS — BATES								Total Assets Totale bates	
	INVESTMENTS — BELEGGINGS							Cash with Bankers Kontant by bankiers	Other Assets Ander bates	
	Treasury Bills Skatkis-wissels	Other Bills Ander wissels	Govern-ment Stocks Staate-effekte	Municipal Stocks Munisipale effekte	Public Utility Stocks van versorgingsbedrywe	Deben-tures Obliga-sies	Total			
1953—Dec./Des.	82·7	—	38·6	2·7	1·5	6·1	131·7	1·2	0·6	133·4
1954—Dec./Des.	111·0	32·9	44·5	3·3	1·9	9·4	203·0	0·3	0·9	204·2
1955—Dec./Des.	59·0	50·0	48·5	3·5	2·2	13·3	176·4	0·7	1·2	178·3
1956—Dec./Des.	75·0	30·0	48·4	3·4	2·5	18·0	177·3	0·3	1·5	179·1
1957—Dec./Des.	34·0	34·0	52·6	3·9	2·9	15·5	142·8	1·0	1·6	145·4
1958—Dec./Des.	41·0	44·0	57·7	4·4	3·3	15·1	165·5	0·2	1·4	167·1
1959—Dec./Des.	36·4	36·0	61·2	4·0	3·3	13·2	154·0	0·5	1·4	155·9
1960—Dec./Des.	24·9	22·0	61·3	4·4	3·5	14·3	130·3	0·8	1·2	132·3
1961—Dec./Des.	34·3	30·0	61·4	4·8	3·9	16·4	150·8	0·1	1·4	152·3
1962—Dec./Des.	22·1	22·0	97·1	4·3	3·8	20·3	169·6	0·2	1·6	171·4
1962—Jul.	29·9	49·5	93·6	4·2	3·8	18·7	199·7	0·3	0·7	200·7
Aug.	25·3	25·0	93·7	4·2	3·8	19·0	171·0	0·5	0·4	171·9
Sept.	34·8	42·5	94·6	4·2	3·8	18·8	198·7	0·6	0·8	200·1
Oct./Okt.	43·6	65·0	94·8	4·2	3·8	18·8	230·2	16·8	1·3	248·2
Nov.	45·6	44·0	97·0	4·4	3·8	20·0	214·8	0·1	1·2	216·2
Dec./Des.	22·1	22·0	97·1	4·3	3·8	20·3	169·6	0·2	1·6	171·4
1963—Jan.	15·4	14·0	86·8	4·6	3·8	20·8	145·4	0·3	2·3	148·0
Feb.	14·0	14·0	61·6	4·6	3·8	21·1	119·1	0·5	2·2	121·8
Mar./Mrt.	23·0	12·0	61·6	4·9	3·8	20·7	126·0	—	2·3	128·3
April	17·0	8·0	61·6	4·8	4·0	19·9	115·3	0·5	3·1	118·9
May/Mei	23·9	10·0	61·6	4·8	4·0	19·5	123·9	0·1	3·1	127·1
Jun.	36·8	10·0	61·6	4·8	4·0	18·6	135·9	0·1	0·9	136·9
Jul.	27·9	10·0	62·6	4·8	4·0	18·2	127·6	—	0·5	128·1
Aug.	30·2	10·0	62·9	4·8	4·0	18·2	130·2	—	0·4	130·6

* The Corporation accepts deposits at call from the public in amounts of not less than R100,000 at a time, while withdrawals may also not be for less than this amount.

* Die Korporasie neem van die publiek daggeld-deposito's aan in bedrae van minstens R100,000 per keer, terwyl tewens geen geld in kleiner bedrae as die genoemde ontrek kan word nie.

IV.—DISCOUNT HOUSES¹
(R millions)

DISKONTOHUISE¹
(R miljoene)

End of— End—	LIABILITIES — LASTE							Other Liabilities Ander laste	Total Liabilities Totale laste		
	Capital and Reserves Kapitaal en reserwes	Call Deposits — Daggeld-deposito's					Total Totaal				
		Commercial Banks	Merchant Banks	Other Financial Inst. ²	Ander finan- siële inst. ²	Other ³					
1958—Dec./Des.	0·3	11·1	3·7	0·5	3·0	19·1	0·2	19·6			
1959—Dec./Des.	1·0	12·6	10·4	1·5	19·7	44·3	0·3	45·5			
1960—Dec./Des.	1·6	4·2	15·9	5·6	26·6	52·3	20·3	74·2			
1961—Dec./Des.	2·3	61·4	8·1	22·3	32·7	124·5	1·5	128·3			
1962—Dec./Des.	4·1	143·4	9·3	16·1	19·9	188·7	3·7	196·6			
1962—Aug.	3·9	100·7	4·9	27·4	17·8	150·8	1·1	155·8			
Sept.	3·9	115·0	6·4	23·8	21·0	166·2	0·9	171·0			
Oct./Okt.	4·0	121·6	5·9	23·3	18·9	169·6	1·1	174·7			
Nov.	4·0	125·3	13·1	18·4	15·1	171·9	1·1	177·0			
Dec./Des.	4·1	143·4	9·3	16·1	19·9	188·7	3·7	196·6			
1963—Jan.	4·2	116·5	7·8	24·6	33·8	182·7	6·0	192·9			
Feb.	4·3	104·0	11·0	35·4	18·5	169·0	11·0	184·2			
Mar./Mrt.	4·3	80·8	8·7	26·5	71·5	187·6	0·7	192·6			
April	4·4	92·1	10·3	29·3	53·3	185·0	1·8	191·2			
May/Mei	4·6	82·2	10·2	26·6	64·8	183·8	0·8	189·3			
Jun.	4·7	80·8	11·4	17·8	55·5	165·4	1·3	171·4			
Jul.	4·8	54·1	13·0	18·7	73·2	159·1	1·2	165·1			
Aug.	4·8	81·4	14·3	27·0	37·2	160·0	1·0	165·8			

End of— End—	ASSETS — BATES							Other Assets ⁴ Ander bates ⁴	Total Assets Totale bates		
	INVESTMENTS — BELEGGINGS										
	Treasury Bills	Bankers' Acceptances ⁴	Other Bills	Government Stock	Other	Total					
1958—Dec./Des.	6·0	12·4	—	1·2	—	19·6	—	19·6			
1959—Dec./Des.	18·6	15·0	—	8·3	3·5	45·4	0·1	45·5			
1960—Dec./Des.	17·5	35·2	0·4	16·4	4·4	73·8	0·4	74·2			
1961—Dec./Des.	64·7	40·4	—	18·2	4·0	127·3	1·0	128·3			
1962—Dec./Des.	93·7	51·1	—	44·5	6·4	195·7	0·9	196·6			
1962—Aug.	70·2	34·5	—	44·4	5·5	154·7	1·1	155·8			
Sept.	80·5	38·6	—	45·2	5·7	170·0	1·1	171·0			
Oct./Okt.	86·5	36·3	—	45·3	5·7	173·8	0·9	174·7			
Nov.	91·4	35·4	—	43·5	6·0	176·2	0·8	177·0			
Dec./Des.	93·7	51·1	—	44·5	6·4	195·7	0·9	196·6			
1963—Jan.	83·2	57·8	—	44·2	6·6	191·8	1·1	192·9			
Feb.	70·0	65·6	—	40·9	6·7	183·2	1·0	184·2			
Mar./Mrt.	74·0	68·9	—	42·1	6·7	191·7	0·8	192·6			
April	67·5	71·4	—	44·1	7·5	190·6	0·6	191·2			
May/Mei	66·4	73·7	—	40·7	7·5	188·3	0·9	189·3			
Jun.	47·4	75·0	—	40·9	7·5	170·8	0·6	171·4			
Jul.	48·3	61·4	—	47·5	7·4	164·6	0·5	165·1			
Aug.	53·0	62·0	—	42·4	7·4	164·8	0·9	165·8			

1. Consisting, since June, 1961, of the accounts of The Discount House of S.A. Ltd. and the National Discount House of S.A. Ltd. Before June, 1961, data refer to The Discount House of S.A. Ltd. and the discount departments of Accepting Bank for Industry Ltd., Philip Hill (S.A.) Ltd. and Central Accepting Bank Ltd. Figures for the last-mentioned organisation, which started operations as a Deposit-Receiving Institution in 1956, have been included since the end of 1958, after re-discount facilities were obtained from the Reserve Bank.
2. Excluding mining houses.
3. Mainly mining houses and the Central Government.
4. i.e. discounted bills accepted by merchant banks.
5. Including negligible amounts of cash and deposits.

1. Bestaande, sedert Junie 1961, uit die rekenings van The Discount House of S.A. Ltd. en die Nasionale Diskonteringshuis van S.A. Bpk. Voor Junie 1961 het die gegewens betrekking op The Discount House of S.A. Ltd. en die diskonteringsafdelings van die Nywerheids-Aksepbank Bpk., Philip Hill (S.A.) Ltd. en Sentrale Aksepbank Bpk. Syfers t.o.v. laasgenoemde organisasie, wat vanaf 1956 sake doen as 'n depositonemende instelling, is ingesluit vanaf die einde van 1958, toe herdiskonteringsfasiliteite by die Reserwebank verky is.
2. Uitsluitende mynhuse.
3. Hoofsaaklik mynhuse en die Sentrale Regering.
4. d.w.s. verdiskontereerde wissels ge-aksepteer deur aksepbanke.
5. Insluitende nietige bedrae kontant en deposito's.

V.—LIABILITIES OF THE BANKING SECTOR¹
 (Including S. W. Africa, Basutoland, Swaziland
 and Bechuanaland)
 (R millions)

LASTE VAN DIE BANKSEKTOR¹
 (Insluitende S. W. Afrika, Basoetoland, Swaziland,
 en Betsjoeanaland)
 (R miljoene)

END OF — END —	MONEY IN CIRCULATION — GELD IN OMLOOP						OTHER DEPOSITS ⁴ ANDER DEPOSITO'S ⁴			SUB- TOTAL SUB- TOTAAL	
	Domestic — Binnelands				Foreign Buiteland	Total Totaal	Domestic		Total		
	Deposits ²	Notes ³	Coin ³	Total			Foreign	Total			
	Deposito's ²	Banknote ³	Munt ³	Totaal			Buiteland	Totaal			
1946 — Dec./Des.	568·8	116·1	14·6	699·5	39·1	738·6	103·7	4·2	107·9	846·5	
1947 — Dec./Des.	660·0	114·5	14·6	789·1	46·5	835·6	125·7	4·0	129·7	965·2	
1948 — Dec./Des.	658·7	118·3	15·6	792·6	41·4	834·0	104·1	4·0	108·1	942·2	
1949 — Dec./Des.	574·5	115·1	15·6	705·1	37·8	742·9	145·5	3·6	149·1	892·0	
1950 — Dec./Des.	644·7	129·0	16·3	790·0	35·2	825·2	234·8	3·8	238·6	1,063·8	
1951 — Dec./Des.	655·6	143·0	17·5	816·1	33·6	849·7	233·9	3·8	237·7	1,087·4	
1952 — Dec./Des.	642·7	154·4	18·5	815·5	31·5	847·1	254·8	3·2	258·0	1,105·0	
1953 — Dec./Des.	671·7	169·1	19·7	860·4	28·0	888·4	280·3	4·2	284·5	1,172·9	
1954 — Dec./Des.	682·6	176·9	20·3	879·9	26·3	906·2	401·8	4·0	405·8	1,311·9	
1955 — Dec./Des.	645·9	184·5	21·2	851·7	23·8	875·5	451·1	4·8	455·9	1,331·4	
1956 — Dec./Des.	660·7	190·8	21·5	873·0	26·4	899·4	502·3	6·6	508·9	1,408·3	
1957 — Dec./Des.	673·9	197·3	22·3	893·5	26·2	919·7	579·7	7·2	586·9	1,506·6	
1958 — Dec./Des.	648·3	200·2	22·4	870·8	33·3	904·1	579·6	19·4	599·0	1,503·0	
1959 — Dec./Des.	690·6	202·3	23·0	915·8	30·9	946·8	665·3	9·0	674·3	1,621·1	
1960 — Dec./Des.	661·6	198·3	23·3	883·1	28·7	911·8	659·9	8·2	668·1	1,579·9	
1961 — Dec./Des.	675·4	209·3	23·5	908·3	28·9	937·2	762·5	8·5	771·0	1,708·2	
1962 — Dec./Des.	812·7	218·7	24·0	1,055·4	29·4	1,084·8	885·6	10·0	895·6	1,980·4	
1962 — April	657·8	204·8	22·8	885·4	28·6	914·0	817·7	7·8	825·5	1,739·5	
May/Mei	668·2	212·0	22·8	903·0	31·0	934·0	824·4	7·8	832·2	1,766·2	
Jun.	694·9	215·4	23·4	933·7	27·6	961·3	844·6	8·3	852·9	1,814·2	
Jul.	695·8	211·5	23·1	930·4	28·0	958·4	860·5	8·2	868·7	1,827·1	
Aug.	701·0	224·6	23·5	949·0	29·4	978·4	838·6	8·2	846·9	1,825·3	
Sept.	717·9	228·7	23·6	970·1	29·7	999·8	881·5	9·8	891·3	1,891·1	
Oct./Okt.	745·4	213·6	23·0	981·9	29·2	1,011·1	914·9	9·8	924·7	1,935·8	
Nov.	777·4	230·9	23·7	1,032·0	30·7	1,062·7	902·9	9·8	912·7	1,975·4	
Dec./Des.	812·7	218·7	24·0	1,055·4	29·4	1,084·8	885·6	10·0	895·6	1,980·4	
1963 — Jan.	760·0	214·3	22·9	997·2	28·3	1,025·5	900·8	10·0	910·8	1,936·3	
Feb.	755·8	221·6	23·1	1,000·5	31·0	1,031·5	877·4	10·0	887·3	1,918·8	
Mar./Mrt.	756·0	225·3	24·3	1,005·6	29·5	1,035·1	880·1	9·8	889·9	1,925·0	
April	781·2	221·0	23·6	1,025·8	27·8	1,053·6	888·0	9·8	897·8	1,951·4	
May./Mei.	780·4	235·5	24·4	1,040·3	28·9	1,069·3	915·4	9·8	925·2	1,994·4	
Jun.	802·1	234·2	24·6	1,060·8	30·4	1,091·2	908·8	10·9	919·7	2,010·9	
Jul.	793·2	227·0	24·0	1,044·3	29·0	1,073·3	926·3	10·9	937·2	2,010·5	

Footnotes on next page.

Voetnotas op volgende bladsy.

V.— LIABILITIES OF THE BANKING SECTOR¹ (*Continued*)
 (R millions)

LASTE VAN DIE BANKSEKTOR¹ (*vervolg*)
 (R miljoene)

END OF — END —	GOVERNMENT DEPOSITS — REGERINGSDEPOSITO'S					FOREIGN LIABILITIES BUTTELANDSE LASTE			Other Liabilities	Total Liabilities
	Central Government—Sentrale Regering			P.A. ⁵	Total Totaal	Short-term	Long-term	Total		
	Interest bearing Rentedraende	Other	Total			Korttermyn	Langtermyn	Totaal		
1946 — Dec./Des.	—	59·1	59·1	2·2	61·4	—	23·5	23·5	22·0	953·4
1947 — Dec./Des.	—	16·0	16·0	3·0	19·0	—	24·8	24·8	26·9	1,035·9
1948 — Dec./Des.	—	6·8	6·8	3·2	10·0	5·0	27·4	32·4	35·1	1,019·7
1949 — Dec./Des.	—	3·6	3·6	4·9	8·5	5·0	31·9	36·9	47·1	984·5
1950 — Dec./Des.	—	59·8	59·8	6·5	66·3	—	32·5	32·5	30·6	1,193·2
1951 — Dec./Des.	—	35·1	35·1	5·7	40·8	—	38·9	38·9	39·0	1,206·1
1952 — Dec./Des.	—	40·9	40·9	5·5	46·4	—	38·9	38·9	47·1	1,237·4
1953 — Dec./Des.	—	8·7	8·7	6·6	15·3	—	40·9	40·9	44·7	1,273·8
1954 — Dec./Des.	—	48·9	48·9	6·4	55·3	—	44·7	44·7	40·3	1,452·2
1955 — Dec./Des.	—	36·9	36·9	3·8	40·7	—	49·3	49·3	54·0	1,475·4
1956 — Dec./Des.	—	41·5	41·5	3·7	45·2	—	50·1	50·1	55·0	1,558·6
1957 — Dec./Des.	—	12·6	12·6	3·3	15·9	14·3	58·5	72·8	58·4	1,653·7
1958 — Dec./Des.	—	18·1	18·1	5·5	23·6	7·1	58·8	65·9	63·1	1,655·6
1959 — Dec./Des.	—	69·3	69·3	6·5	75·8	—	56·7	56·7	65·1	1,818·7
1960 — Dec./Des.	30·0	39·9	69·9	6·7	76·6	23·2	64·9	88·1	69·6	1,814·2
1961 — Dec./Des.	10·0	60·8	70·8	6·8	77·6	26·8	64·9	91·7	82·4	1,959·9
1962 — Dec./Des.	—	114·5	114·5	6·8	121·2	7·1	67·2	74·4	100·4	2,276·4
1962 — April	—	85·2	85·2	16·4	101·6	7·1	66·9	74·0	....	....
May/Mei	—	78·7	78·7	17·4	96·1	7·1	66·8	73·9	....	....
Jun.	—	59·0	59·0	14·2	73·2	7·1	67·1	74·2	93·2	2,054·8
Jul.	—	70·2	70·2	17·8	88·1	7·1	65·8	72·9	....	....
Aug.	—	108·3	108·3	17·0	125·2	7·1	65·3	72·5	....	....
Sept.	—	82·9	82·9	13·3	96·2	7·1	65·3	72·5	93·9	2,153·7
Oct./Okt.	—	72·5	72·5	13·1	85·5	7·1	65·3	72·5	....	....
Nov.	—	97·9	97·9	6·4	104·3	7·1	64·2	71·4	....	....
Dec./Des.	—	114·5	114·5	6·8	121·2	7·1	67·2	74·4	100·4	2,276·4
1963 — Jan.	—	141·2	141·2	9·1	150·3	7·1	67·2	74·4	....	....
Feb.	—	201·4	201·4	10·6	212·0	7·1	67·2	74·4	....	....
Mar./Mrt.	39·0	133·4	172·4	35·7	208·1	7·1	69·0	76·1	104·5	2,313·6
April	22·0	144·9	166·9	25·1	192·0	7·1	69·0	76·1	....	....
May./Mei.	27·0	165·0	192·1	15·3	207·4	7·1	69·0	76·1	....	....
Jun.	24·0	145·8	169·8	17·9	187·7	7·1	70·2	77·3	89·8	2,365·8
Jul.	37·0	175·1	212·1	15·6	227·7	7·1	70·2	77·3	....	....

1. A consolidation of the balance sheets of the Reserve Bank, the commercial banks, the National Finance Corporation, the discount houses and the short-term business of the Land Bank (including coin in circulation).
2. Demand deposits with the Reserve Bank and the commercial banks, excluding Central and Provincial Government deposits.
3. In circulation outside the Banking Sector.
4. Fixed and savings deposits with the commercial banks, and deposits with the National Finance Corporation, the discount houses and the Land Bank, excluding Central and Provincial Government deposits.
5. Provincial Administrations.

1. 'n Konsolidasie van die balansstate van die Reserwebank, die handelsbanke, die Nasionale Finansiekorporasie, die diskontohuise en die korttermynbesigheid van die Landbank (met insluiting van munt in omloop).
2. Onmiddellik opeisbare deposito's by die Reserwebank en die handelsbanke, uitgesonderd sentrale en provinsiale regeringsdeposito's.
3. In omloop buite die banksektor.
4. Vaste en spaardeposito's by die handelsbanke en deposito's by die Nasionale Finansiekorporasie, die diskontohuise en die Landbank, uitgesonderd sentrale en provinsiale regeringsdeposito's.
5. Provinsiale administrasies.

VI.—ASSETS OF THE BANKING SECTOR¹

(Including S. W. Africa, Basutoland, Swaziland and Bechuanaland)

(R millions)

BATES VAN DIE BANKSEKTOR¹

(Insluitende S.W.-Afrika, Basoetoland, Swaziland en Betsjoeanaland)

(R miljoene)

END OF — END —	GOLD AND FOREIGN EXCHANGE GOUD EN HUITELANDSE VALUTA			CLAIMS ON GOVERNMENT—EISE TEEN REGERING						CLAIMS ON PRIVATE SECTOR EISE TEEN PRIVATE SEKTOR			Other Assets	Total Assets		
	Reserve Bank	Central Government Sentrale Regering		P.A. ⁴	Total	Advances by Land Bank ⁵			Other	Total	Other	Total				
		Other	Total			Credit ²	Coin ³	Total								
		Reserwe- Bank	Ander			Krediet ²	Munt ³	Totaal								
1946—Dec./Des.	496·6	12·0	508·6	188·8	17·7	206·5	—	206·5	17·2	194·4	211·6	26·7	953·4			
1947—Dec./Des.	495·7	4·9	500·6	220·5	17·8	238·3	—	238·3	30·7	237·3	268·0	29·0	1,035·9			
1948—Dec./Des.	321·4	14·8	336·2	276·8	18·7	295·5	0·1	295·6	45·8	307·9	353·7	34·2	1,019·7			
1949—Dec./Des.	208·8	17·1	225·9	410·2	18·9	429·1	1·3	430·4	36·8	255·1	291·9	36·3	984·5			
1950—Dec./Des.	332·0	33·3	365·3	444·5	19·4	463·9	—	463·9	47·4	293·3	340·7	23·3	1,193·2			
1951—Dec./Des.	273·8	18·0	291·8	377·1	20·6	397·7	2·5	400·2	77·0	393·7	470·7	43·4	1,206·1			
1952—Dec./Des.	270·0	6·5	276·5	444·4	22·7	467·1	3·0	470·1	58·9	366·7	425·6	65·2	1,237·4			
1953—Dec./Des.	209·2	13·6	222·8	467·9	23·6	491·5	2·1	493·6	84·4	406·8	491·2	66·0	1,273·6			
1954—Dec./Des.	295·5	15·2	310·7	464·0	24·8	488·8	0·2	489·0	116·7	461·6	578·3	74·2	1,452·2			
1955—Dec./Des.	258·1	9·6	267·7	422·8	26·2	449·0	6·0	455·0	118·2	556·8	675·0	77·7	1,475·4			
1956—Dec./Des.	262·1	29·3	291·4	447·9	26·7	474·6	22·2	496·8	122·8	568·3	691·1	79·3	1,558·6			
1957—Dec./Des.	204·0	25·3	229·3	475·0	27·5	502·5	15·1	517·6	122·3	674·6	796·9	109·9	1,653·7			
1958—Dec./Des.	224·3	15·0	239·3	491·3	27·9	519·2	13·4	532·6	102·3	667·6	769·9	113·8	1,655·6			
1959—Dec./Des.	303·8	13·1	316·9	506·7	28·3	535·0	19·5	554·5	117·4	700·6	818·0	129·3	1,818·7			
1960—Dec./Des.	171·1	12·6	183·7	474·4	28·9	503·3	16·7	520·0	138·2	850·9	989·1	121·4	1,814·2			
1961—Dec./Des.	276·7	9·9	286·6	501·3	29·9	531·2	16·7	547·9	162·8	822·0	984·8	140·6	1,959·9			
1962—Dec./Des.	430·8	57·0	487·7	543·1	30·7	573·8	32·5	606·3	150·5	856·1	1,006·6	175·8	2,276·4			
1962—April	357·7	10·7	368·4	446·6	30·0	476·6	6·2	482·8	142·7	845·4	988·1	...	...	
May/Mei	383·6	13·2	396·8	459·1	29·9	489·0	6·6	495·6	129·6	825·2	954·8	...	...	
Jun.	407·5	16·9	424·4	459·0	30·0	489·0	8·4	497·4	135·4	816·5	951·9	181·1	2,054·8			
Jul.	419·9	23·6	443·5	469·2	30·1	499·3	7·2	506·4	157·6	811·0	968·6	...	...	
Aug.	422·2	33·9	456·1	493·1	30·2	523·3	6·8	530·1	181·0	795·6	977·5	...	...	
Sept.	437·5	32·1	469·7	517·8	30·2	548·0	5·8	553·8	175·8	803·5	979·3	150·9	2,153·7			
Oct./Okt.	453·4	33·3	486·6	533·5	30·3	563·8	14·8	578·6	159·6	796·6	956·1	...	...	
Nov.	445·6	46·6	492·2	536·0	30·5	566·5	21·5	588·0	148·6	831·9	980·5	...	...	
Dec./Des.	430·8	57·0	487·7	543·1	30·7	573·8	32·5	606·3	150·5	856·1	1,006·6	175·8	2,276·4			
1963—Jan.	435·1	57·6	492·6	534·1	30·8	564·9	19·6	584·4	144·9	876·6	1,021·5	...	...	
Feb.	453·3	51·1	504·3	518·8	30·9	549·7	21·1	570·8	139·1	922·3	1,061·3	...	...	
Mar./Mrt.	470·9	32·1	502·9	513·2	30·9	544·2	7·4	551·5	130·9	956·1	1,087·0	172·2	2,313·6			
April	465·3	29·8	495·1	501·3	31·0	532·3	7·0	539·3	128·3	964·2	1,092·5	...	...	
May/Mei	485·7	30·9	516·6	517·3	31·0	548·4	7·0	555·4	122·5	980·3	1,102·8	...	...	
Jun.	486·5	31·6	518·1	506·6	31·1	537·7	7·7	545·4	132·6	992·7	1,125·4	176·8	2,365·8			
Jul.	504·2	30·1	534·2	523·8	31·2	555·0	6·4	561·6	142·2	984·5	1,126·7	...	...	

1. A consolidation of the balance sheets of the Reserve Bank, the commercial banks, the National Finance Corporation, the discount houses and the short-term business of the Land Bank (including coin in circulation).
2. Treasury bills, Central Government Stock and loans and advances to the Central Government.
3. Coin held by the Banking Sector plus coin in circulation.
4. Provincial Administrations.
5. Cash credit advances by the Land Bank to co-operative societies, control boards and farmers.

1. 'n Konsolidasie van die balansstate van die Reserwebank, die handelsbanke, die Nasionale Finansiekorporasie, die diskontohuise en die korttermynbesigheid van die Landbank (met insluiting van munt in omloop).
2. Skatkiswissels, sentrale regeringseffekte en lenings en voorskotte aan die sentrale regering.
3. Munt gehou deur die banksektor plus munt in omloop.
4. Provinciale administrasies.
5. Kaskredietvoorskotte deur die Landbank aan koöperasies, beheerrade en boere.

VII.—MERCHANT BANKS¹
(R. millions)

AKSEPBANKE¹
(R miljoene)

End of — End —	Capital and Reserves Kapitaal en reservewes	LIABILITIES — LASTE							
		Deposits — Deposito's						Accept- ances ²	Other Liabilities
		Domestic — Binnelands			Foreign	Total	Total		
Demand Onmid- dellik opeisbare	Fixed Vaste	Total Totaal		Buitelands	Totaal	Aksepte ³	Andere laaste		Totaal
1958—Dec./Des.	2.0	6.1	3.7	9.8	0.2	10.0	13.7	0.9	27.5
1959—Dec./Des.	4.2	8.8	27.1	35.9	0.5	36.4	15.5	2.1	58.2
1960—Dec./Des.	5.3	16.5	16.8	33.3	0.6	33.8	35.2	1.6	76.0
1961—Dec./Des.	8.6	18.0	19.2	37.2	0.5	37.7	46.5	4.7	97.4
1962—Dec./Des.	11.1	23.0	18.2	41.2	1.3	42.6	58.3	8.9	120.9
1962—Jul.	10.7	25.8	25.2	51.0	0.5	51.5	46.6	7.1	115.9
Aug.	10.6	27.9	25.0	52.8	0.4	53.3	46.2	9.1	110.2
Sept.	10.7	26.4	20.7	47.0	0.7	47.7	44.8	7.5	110.7
Oct./Okt.	10.8	25.8	21.1	46.9	1.5	48.4	44.0	9.7	112.9
Nov.	10.8	27.5	22.0	49.5	1.2	50.7	46.6	17.9	120.0
Dec./Des.	11.1	23.0	18.2	41.2	1.3	42.6	58.3	8.9	120.9
1963—Jan.	10.7	21.1	20.1	41.2	1.2	42.3	66.0	7.8	126.7
Feb.	10.4	24.0	20.3	44.3	0.9	45.2	71.4	11.6	138.6
Mar./Mrt.	11.6	22.7	20.7	43.4	0.9	44.3	74.4	13.5	143.9
April	13.0	23.2	19.3	42.5	1.1	43.6	78.9	11.4	146.9
May/Mei	13.1	20.2	19.7	39.9	1.1	41.0	82.5	9.4	146.0
Jun.	13.1	20.3	25.3	45.6	0.9	46.6	85.7	11.7	157.1
Jul.	13.2	28.3	30.0	58.3	0.8	59.1	85.8	13.8	171.9

End of — End —	ASSETS — BATEN								Total	
	Investments — Beleggings					Loans and Advances Lenings en voorskotte	Cash and Deposits Kontant en deposito's	Accept- ances ²	Other Assets	
	Treasury Bills	Other Bills	Govt. Stock	Other	Total					
Treasury Bills	Other Bills	Govt. Stock	Other	Total						
1958—Dec./Des.	0.5	1.4	3.9	0.8	6.7	1.9	4.5	13.7	0.7	27.5
1959—Dec./Des.	11.6	0.4	7.6	2.6	22.2	5.6	12.8	15.5	2.2	58.2
1960—Dec./Des.	6.0	1.0	6.7	2.5	16.2	4.4	18.8	35.2	1.4	76.0
1961—Dec./Des.	5.0	4.3	11.9	4.5	25.7	8.5	12.8	46.5	3.9	97.4
1962—Dec./Des.	3.5	5.8	18.2	6.7	34.2	9.3	12.5	58.3	6.5	120.9
1962—Jul.	10.3	9.0	16.3	5.1	41.6	11.1	10.3	46.6	6.3	115.9
Aug.	10.9	11.4	16.3	5.2	43.8	11.9	9.8	46.2	7.5	119.2
Sept.	8.0	6.7	16.8	5.2	36.8	11.6	11.1	44.8	6.4	110.7
Oct./Okt.	7.0	7.0	16.9	5.6	36.6	11.5	11.6	44.0	9.3	112.9
Nov.	7.5	10.3	17.1	6.0	40.9	11.0	19.0	46.6	8.5	126.0
Dec./Des.	3.5	5.8	18.2	6.7	34.2	9.3	12.5	58.3	6.5	120.9
1963—Jan.	2.8	7.1	17.2	7.3	34.3	11.3	10.3	66.0	4.9	126.7
Feb.	4.6	6.1	18.5	7.5	36.6	7.3	14.5	71.4	8.8	138.6
Mar./Mrt.	0.3	6.5	19.8	8.0	34.5	7.2	11.6	74.4	16.1	143.9
April	0.3	5.4	19.8	6.8	32.3	8.8	12.0	78.9	14.9	146.9
May/Mei	0.3	4.8	19.8	6.9	31.8	8.6	11.7	82.5	11.4	146.0
Jun.	3.0	6.9	19.3	6.6	35.8	7.4	14.7	85.7	13.5	157.1
Jul.	—	16.2	23.3	6.3	45.7	8.9	17.2	85.8	14.3	171.9

1. Consisting, since June, 1961, of the accounts of Union Acceptances Ltd., Accepting Bank for Industry Ltd., Philip Hill (S.A.) Ltd. and Central Accepting Bank Ltd. Before June, 1961, figures for the last-mentioned three institutions refer to their accepting departments only. Figures for Central Accepting Bank Ltd., which started operations as a Deposit-Receiving Institutions in 1956, have been included since the end of 1958, when it started with accepting business.

2. Total acceptance liabilities.

3. Customers' liabilities under acceptances.

1. Bestaande, sedert Junie 1961, uit die rekenings van Union Acceptances Ltd., Die Nywerheids-Aksepbank Bpk., Philip Hill (S.A.) Ltd. en Sentrale Aksepbank Bpk. Voor Junie 1961 verwys syfers vir laasgenoemde drie organisasies slegs na hul aksepfafdelings. Syfers t.o.v. Sentrale Aksepbank Bpk., wat vanaf 1956 sake doen as 'n deposito-nemende instelling, is ingesluit vanaf die einde van 1958, toe dit met aksepbesigheid begin het.

2. Totale akseplaste.

3. Verpligtings van kliente uit hoofde van aksepte.

VIII.—DEPOSIT RECEIVING INSTITUTIONS¹
(R millions)

DEPOSITONEMENDE INSTELLINGS¹
(R miljoene)

End of—End—	LIABILITIES IN S.A.—LASTE BINNE S.A.					Total Liabilities to Public Totale verpligtings teenoor publiek	Total Liabilities in S.A. Totale laste binne S.A.		
	DEPOSITS—DEPOSITO'S				Total Totaal				
	Demand Onmiddellik opeisbare	Fixed Vaste	Savings Sparar-						
1947—Dec./Des.	1·4	22·2	12·9	36·5	40·2	48·4			
1948—Dec./Des.	1·5	24·1	13·0	38·7	42·7	51·3			
1949—Dec./Des.	1·8	27·4	13·9	43·1	46·8	55·5			
1950—Dec./Des.	1·1	31·0	15·0	47·2	52·0	60·9			
1951—Dec./Des.	1·2	34·6	16·7	52·5	57·7	67·4			
1952—Dec./Des.	1·2	36·8	17·7	55·7	61·3	72·1			
1953—Dec./Des.	1·4	40·4	18·8	60·5	65·6	77·3			
1954—Dec./Des.	1·6	43·2	19·6	64·5	69·8	82·3			
1955—Dec./Des.	1·8	50·4	20·6	72·8	78·1	92·1			
1956—Dec./Des.	3·6	61·5	21·4	86·5	91·2	107·2			
1957—Dec./Des.	7·2	80·4	22·3	109·9	117·5	138·7			
1958—Dec./Des.	9·4	101·4	23·0	133·9	141·1	166·0			
1959—Dec./Des.	13·2	133·9	25·1	172·1	180·7	206·4			
1960—Dec./Des.	16·5	168·1	28·1	212·7	221·7	252·7			
1961—Dec./Des.	16·3	198·9	18·6	233·8	242·8	276·4			
1962—Jun.	11·2	215·7	31·4	261·3	267·7	305·2			
Dec./Des.	21·4	230·8	39·2	291·4	299·5	337·3			

End of—End—	ASSETS IN S.A.—BATES BINNE S.A.							Total Assets in S.A. Totale bates binne S.A.	
	Coin and Notes Munt en bank- note	BALANCES WITH—SALDO'S BY					Discounts, Loans and Advances Diskon- teringe, lenings en voorskotte		
		S.A. Reserve Bank S.A. Reser- ve- bank	N.F.C. ² N.F.K. ³	Commer- cial banks Handels- banke	Building Societies Bouver- enigings	Other Insti- tutions Ander instel- lings			
1947—Dec./Des.	0·1	—	—	1·9	1·2	0·1	33·2	48·3	
1948—Dec./Des.	0·1	—	—	2·1	1·5	—	35·6	51·1	
1949—Dec./Des.	0·1	—	0·4	2·2	1·8	0·3	38·6	55·5	
1950—Dec./Des.	0·1	—	1·0	2·6	2·1	0·2	41·9	60·6	
1951—Dec./Des.	0·1	—	0·9	2·2	2·6	0·3	47·6	67·1	
1952—Dec./Des.	0·1	—	0·9	2·3	2·6	0·3	51·5	71·8	
1953—Dec./Des.	0·1	—	0·9	2·5	2·6	0·5	55·5	76·9	
1954—Dec./Des.	0·1	—	0·9	2·6	3·2	0·4	59·1	82·0	
1955—Dec./Des.	0·1	—	1·1	2·6	4·1	1·0	67·1	92·0	
1956—Dec./Des.	0·1	—	1·6	2·7	4·5	3·1	75·4	107·1	
1957—Dec./Des.	0·2	—	0·8	3·2	5·7	0·8	104·3	138·8	
1958—Dec./Des.	0·2	—	1·4	3·6	5·9	1·2	126·1	166·4	
1959—Dec./Des.	0·3	—	3·2	7·3	7·4	1·9	148·4	207·1	
1960—Dec./Des.	0·3	—	1·0	12·0	8·4	3·1	183·2	253·2	
1961—Dec./Des.	0·4	—	4·7	21·8	6·4	4·0	193·6	279·0	
1962—Jun.	0·4	—	8·8	31·2	7·9	3·1	203·0	306·0	
Dec./Des.	0·4	—	9·2	39·4	8·0	3·3	219·8	338·0	

1. Consisting of People's Banks, Loan Banks and Other Deposit Receiving Institutions which are subject to the requirements of the Banking Act of 1942, but excluding Discount Houses and Merchant Banks for which figures are shown in Tables IV and VII.

2. National Finance Corporation of South Africa.

1. Bestaande uit volksbanke, leningsbanke en ander depositonemende instellings wat aan die vereistes van die Bankwet van 1942 onderhewig is, maar met uitsondering van diskontohuise en aksepbanke ten opsigte waarvan syfers in Tabelle IV en VII aangetoon word.

2. Nasionale Finansiekorporasie van Suid-Afrika.

IX.—OTHER TRUST COMPANIES¹
(R millions)

ANDER TRUSTMAATSKAPPYE¹
(R miljoene)

End of—End	LIABILITIES IN S.A.—LASTE BINNE S.A.					Total Liabilities to Public Totale verpligtings teenoor publiek	Total Liabilities in S.A. Totale laste binne S.A.		
	DEPOSITS—DEPOSITO'S				Total Total				
	Demand Onmiddellik opeisbare	Fixed Vaste	Savings Spar-						
1953—Dec./Des.	—	—	—	—	—	7·6	15·7		
1954—Dec./Des.	—	—	—	—	—	9·2	18·0		
1955—Dec./Des.	—	—	—	—	—	8·4	17·9		
1956—Dec./Des.	—	—	—	—	—	8·8	18·2		
1957—Dec./Des.	—	—	—	—	—	13·3	23·0		
1958—Dec./Des.	—	—	—	—	—	13·6	23·7		
1959—Dec./Des.	—	—	—	—	—	11·5	19·8		
1960—Dec./Des.	—	—	—	—	—	12·7	22·3		
1961—Dec./Des.	—	—	—	—	—	18·9	28·2		

End of—End—	ASSETS IN S.A.—BATES BINNE S.A.						Discounts, Loans and Advances Diskon- teringe, lenings en voorskotte	Invest- ments Beleg- gings	Total Assets in S.A. Totale bates binne S.A.			
	Coin and Notes Munt en bank- note	BALANCES WITH—SALDO'S BY										
		S.A. Reserve Bank S.A. Reserwe- bank	N.F.C. ² N.F.K. ³	Commer- cial banks Handels- banke	Building Societies Bouver- enigings	Other Insti- tutions Ander instel- lings						
1953—Dec./Des.	—	—	—	2·1	0·4	0·7	7·3	2·1	15·7			
1954—Dec./Des.	—	—	0·2	2·4	0·5	0·7	8·6	2·3	17·9			
1955—Dec./Des.	—	—	0·1	1·9	0·7	0·4	8·6	2·5	17·9			
1956—Dec./Des.	—	—	0·2	2·4	0·5	0·4	7·7	2·9	18·2			
1957—Dec./Des.	—	—	0·2	2·8	0·6	0·5	11·2	3·0	22·9			
1958—Dec./Des.	—	—	—	2·8	0·7	0·8	11·8	3·0	23·7			
1959—Dec./Des.	—	—	—	2·0	0·9	3·0	10·1	2·9	22·0			
1960—Dec./Des.	—	—	0·3	2·7	0·8	3·4	10·0	3·4	24·6			
1961—Dec./Des.	—	—	—	2·6	0·7	3·1	16·2	3·3	30·4			

1. Trust Companies and Boards of Executors which are not subject to the requirements of the Banking Act of 1942. Figures supplied by the Bureau of Statistics.

2. National Finance Corporation of South Africa.

1. Trustmaatskappye en Eksekuteurskamers wat nie onderhewig is aan die vereistes van die Bankwet van 1942 nie. Syfers verstrek deur die Buro vir Statistiek.

2. Nasionale Finansiekorporasie van Suid-Afrika.

X.—TRUST ASSETS ADMINISTERED BY BANKING INSTITUTIONS AND OTHER TRUST COMPANIES¹
(R millions)

TRUSTBATES GEADMINISTREER DEUR BANK-INSTELLINGS EN ANDER TRUSTMAATSKAPPYE¹
(R miljoene)

At 31st December— Op 31 Desember—	Cash and Bank Balances Kontant en bank- saldo's	Fixed and Savings Deposits Vaste en spaar- deposito's	Loans and Advances Lenings en voor- skotte	Invest- ments Beleggings	Other Assets Ander bates	Total Totaal	
1954—Solely Administered— Alleenlik geadministreer	—	2·9	9·4	74·0	94·2	19·3	199·8
1954—Jointly Administered— Gesamentlik geadministreer	—	0·1	0·2	3·2	10·9	1·1	15·6
1954—Total ² /Total ³	—	3·0	9·5	75·6	99·7	19·9	207·6
1955—Total ² /Total ³	—	2·2	9·3	78·5	99·8	20·3	210·1
1956—Total ² /Total ³	—	1·9	9·1	82·0	103·1	21·0	217·2
1957—Total ² /Total ³	—	2·0	10·9	84·1	99·5	26·0	222·4
1958—Total ² /Total ³	—	1·9	11·9	90·5	104·5	24·8	233·6
1959—Total ² /Total ³	—	1·9	11·0	80·8	98·1	26·5	218·3
1960—Total ² /Total ³	—	1·9	12·8	93·9	107·8	28·0	244·4
1961—Total ² /Total ³	—	2·0	13·6	91·5	107·3	27·6	242·0

1. i.e., capital assets of a permanent nature administered by the institutions included in Tables II, VIII and IX. Excluding assets only temporarily handled by them, e.g. insolvent estates, etc. Figures supplied by the Registrar of Banks and the Bureau of Statistics.

2. Estimated for each year by adding one half of the "Jointly" to the total of the "Solely."

1. d.w.s. kapitaalsbte van 'n permanente aard geadministreer deur die instellings wat in Tabelle II, VIII en IX ingesluit is. Uit gesondert bates wat slegs tydelik deur hulle hanter word, soos bv. insolvente boedels, ens. Syfers verstrek deur die Registrateur van Banke en die Buro vir Statistiek.

2. Geskat vir elke jaar deur een helfte van die „Gesamentlike“ by die totaal van die „Alleenlike“ te tel.

XI.—BUILDING SOCIETIES
(R millions)

BOUVERENIGINGS
(R miljoene)

END OF— END—	LIABILITIES—LASTE						Total Liabilities or Assets Totale laste of bates	ASSETS—BATES					
	Share Capital Aandele-kapitaal	Statutory Reserves Statutêre reserves	Deposits ¹ —Deposito's ¹			Mortgage Advances Voor-skotte teen verband	Loans Lenings	Liquid Assets—Likwiede bates					
			Fixed Vaste	Savings Spaar-	Total Totaal			Govern-ment Stocks ² Staats-effekte ²	Municipal Stocks Munisi-pale effekte	Other Stocks Ander effekte	Cash and Deposits ¹ Kontant en de-poso'to's ¹	Total Totaal	
A. PERMANENT SOCIETIES — A. PERMANENTE VERENIGINGS													
1952—Mar./Mrt.	237.0	10.3	202.7	99.0	301.7	573.3	447.5	2.5	37.4	29.1	20.9	21.3	108.7
1953—Mar./Mrt.	275.8	11.8	212.8	99.3	312.1	626.9	498.4	3.1	34.0	32.1	27.4	15.3	108.8
1954—Mar./Mrt.	312.9	13.6	230.5	126.0	356.5	712.2	555.3	3.5	42.3	40.3	31.4	20.0	133.9
1955—Mar./Mrt.	358.1	15.8	260.5	148.4	408.9	816.8	635.6	4.2	46.8	42.6	38.7	24.5	152.6
1956—Mar./Mrt.	405.6	18.2	279.2	158.1	437.3	897.0	711.6	5.1	42.0	46.6	39.8	24.1	152.5
1957—Mar./Mrt.	449.2	21.0	297.9	174.5	472.4	981.6	764.9	5.5	46.2	53.0	45.5	33.5	178.3
1958—Mar./Mrt.	498.7	24.1	324.8	187.2	512.0	1,076.4	838.0	6.2	51.5	62.9	48.7	30.7	193.8
1959—Mar./Mrt.	538.5	27.3	339.4	195.0	534.4	1,142.5	807.1	7.3	49.8	65.3	51.2	27.8	194.0
1960—Mar./Mrt.	586.6	30.7	364.5	200.8	565.3	1,224.9	957.1	7.7	55.5	70.9	55.2	30.0	211.7
1961—Mar./Mrt.	637.2	34.5	387.0	207.8	594.8	1,311.4	1,039.9	8.9	51.6	73.7	59.7	24.4	209.4
1962—Jun.	688.9	38.1	386.9*	214.2*	612.3	...	1,078.5	9.0	53.3	75.6	63.7	53.6	246.2
Jul.	693.6	38.0	389.4*	221.3*	621.8	...	1,082.3	9.0	58.9	75.6	63.7	61.2	259.4
Aug.	699.2	43.4	392.9*	227.6*	631.5	...	1,086.2	8.8	61.9	76.1	63.7	73.5	275.1
Sept.	709.0	38.0	392.4*	232.2*	638.0	...	1,088.8	8.8	62.6	75.9	63.6	67.9	270.0
Oct./Okt.	717.9	38.0	390.0*	230.9*	631.9	...	1,093.2	8.4	63.1	76.3	65.4	69.1	273.9
Nov.	727.2	38.0	389.3*	229.5*	630.0	...	1,100.9	8.7	63.2	77.5	68.2	68.6	277.5
Dec./Des.	737.3	38.0	389.0*	225.3*	625.9	...	1,108.2	8.8	63.7	79.0	68.4	66.6	277.8
1963—Jan.	747.6	38.0	391.2*	223.6*	626.2	...	1,111.8	8.9	63.7	79.4	68.6	76.9	288.6
Feb.	756.7	38.0	398.1*	223.4*	632.8	...	1,118.3	9.1	64.7	80.5	69.4	85.8	300.5
Mar./Mrt.	769.0	38.1	399.6*	233.0*	642.0	...	1,126.9	9.3	62.4	86.6	69.1	78.6	296.8
April	777.9	40.6	400.1*	229.8*	639.5	...	1,133.4	9.0	64.5	86.8	71.0	77.1	299.5
May/Mei	788.7	41.8	399.5*	229.8*	638.9	...	1,141.9	9.0	66.2	87.0	74.0	77.4	304.6
Jun.	798.4	41.8	398.4*	227.5*	635.8	...	1,150.9	9.1	65.5	87.4	74.4	75.5	302.8
Jul.	803.9	41.8	399.6*	227.8*	637.2	...	1,159.3	9.3	60.7	87.0	75.0	75.1	306.9
B. TERMINATING SOCIETIES — B. TYDELIKE VERENIGINGS													
1952—Mar./Mrt.	1.0	—	—	—	—	1.3	1.0	—	—	—	—	0.2	0.3
1953—Mar./Mrt.	1.1	—	—	—	—	1.4	1.1	—	—	—	—	0.3	0.3
1954—Mar./Mrt.	1.2	—	—	—	—	1.5	1.2	—	—	—	—	0.3	0.3
1955—Mar./Mrt.	1.1	—	—	—	—	1.3	1.2	—	—	—	—	0.1	0.2
1956—Mar./Mrt.	1.2	—	—	—	—	1.5	1.2	—	—	—	—	0.2	0.2
1957—Mar./Mrt.	1.3	—	—	—	—	1.6	1.4	—	—	—	—	0.2	0.2
1958—Mar./Mrt.	1.3	—	—	—	—	1.6	1.4	—	—	—	—	0.2	0.2
1959—Mar./Mrt.	1.2	—	—	—	—	1.5	1.3	—	—	0.1	—	0.1	0.2
1960—Mar./Mrt.	1.3	—	—	—	—	1.6	1.4	—	—	0.1	—	0.1	0.2
1961—Mar./Mrt.	1.3	—	—	—	—	1.6	1.4	—	—	—	—	0.2	0.2

1. Including accrued interest.

2. Including Treasury Bills.

* Excluding accrued interest.

1. Insluitende opgelope rente.

2. Insluitende skatkiswissels.

* Uitsluitende opgelope rente.

	Deposits Deposito's	Withdrawals Opvragings	Net Deposits (+) or With- drawals (-) Netto depo- sito's (+) of opvra- gings (-)	Interest Credited 31st March Rente gekrediteer 31 Maart	BALANCE DUE TO DEPOSITORS SALDO VERSKULDIG AAN DEPOSANTE		
					Ordinary Account	Savings Bank Certificates	Total
					Gewone rekening	Spaarbank certifikate	Totale
Year ended 31st March— Jaar geëindig 31 Maart—							
1938	23.9	21.5	+ 2.4	0.7	33.0	7.1	40.0
1953	76.2	76.6	- 0.3	4.3	154.8	18.4	173.3
1954	73.5	75.5	- 2.1	4.7	157.5	16.9	174.4
1955	68.0	74.2	- 5.2	4.2	156.4	15.2	171.6
1956	65.0	75.1	- 10.1	4.4	150.8	12.8	163.6
1957	62.4	68.9	- 6.4	5.0	149.4	11.0	160.4
1958	58.8	66.1	- 7.3	4.9	147.0	10.0	156.9
1959	57.1	65.0	- 7.9	5.7	144.8	8.7	153.5
1960	57.0	64.5	- 7.5	4.8	142.0	8.0	150.0
1961	54.6	60.0	- 5.4	3.8	140.4	7.5	148.0
1962	49.5	59.2	- 9.6	3.9	134.8	6.7	141.4
Monthly—Maandeliks—							
1962—June/Junie	4.0	4.4	- 0.4	...	133.1	6.6	139.7
July/Julie	4.2	4.0	+ 0.2	...	133.3	6.5	139.8
August/Augustus	4.4	4.1	+ 0.3	...	133.6	6.5	140.1
September	4.8	3.7	+ 1.2	...	134.8	6.5	141.3
October/Oktoper	4.8	4.6	+ 0.2	...	134.9	6.6	141.5
November	4.1	5.0	- 0.9	...	134.0	6.7	139.7
December/Desember	4.7	5.0	- 0.3	...	133.7	6.6	140.1
1963—January/Januarie	4.3	5.1	- 0.8	...	132.9	6.7	138.8
February/Februarie	4.4	4.6	- 0.3	...	132.6	6.7	139.1
March/Maart	4.9	6.3	- 1.4	3.9	135.0	6.8	141.8
April	3.9	5.0	- 1.1	...	133.9	6.8	140.7
May/Mei	3.9	4.6	- 0.7	...	133.3	6.8	140.1
June/Ju'ie	4.1	4.5	- 0.4	...	132.8	6.9	139.8
July/Ju'ie	4.2	4.5	- 0.3	...	132.5	7.0	139.5

XIII.—NATIONAL SAVINGS CERTIFICATES
(R millions)

NASIONALE SPAARSERTIFIKATE
(R miljoene)

	Issues Uitgifte	Repayments Terugbetaaling	Net Issue (+) or Repayments (-) Netto uitgifte (+) of terugbetaaling (-)	Balance Saldo	Interest Paid Betaalde rente	
Year ended 31st March— Jaar geëindig 31 Maart—						
1938	1.2	1.3	- 0.1	13.5	0.4	
1953	6.9	8.9	- 2.0	35.4	2.1	
1954	6.9	7.0	- 1.0	34.4	1.8	
1955	6.0	6.7	- 0.7	33.7	1.4	
1956	5.5	7.5	- 2.0	31.8	1.5	
1957	10.4	8.5	+ 1.9	31.7	1.7	
1958	9.7	8.0	+ 1.7	35.3	1.5	
1959	20.3	8.4	+ 12.0	47.3	1.6	
1960	19.1	6.2	+ 12.9	60.3	1.2	
1961	13.7	6.6	+ 7.1	67.3	1.1	
1962	12.9	10.7	+ 2.3	69.6	2.3	
Monthly—Maandeliks—						
1962—July/Julie	1.5	0.7	+ 0.9	72.4	0.2	
August/Augustus	1.9	0.9	+ 1.0	73.5	0.2	
September	2.8	0.7	+ 2.0	75.5	0.2	
October/Oktoper	2.3	0.8	+ 1.4	76.9	0.2	
November	2.2	0.8	+ 1.3	78.3	0.2	
December/Desember	1.9	0.8	+ 1.1	79.4	0.2	
1963—January/Januarie	2.2	0.7	+ 1.6	81.0	0.2	
February/Februarie	2.2	0.8	+ 1.4	82.4	0.2	
March/Maart	2.2	0.8	+ 1.4	83.9	0.2	
April	2.6	0.8	+ 1.8	85.7		
May/Mei	1.9	0.8	+ 1.2	86.9	0.2	
June/Ju'ie	1.9	0.7	+ 1.2	88.1	0.2	
July/Ju'ie	...	...	...	...	...

	Deposits Deposito's	Withdrawals Opvragingsa	Net Deposits (+) or With- drawals (-) Netto depo- sito's (+) of opva- gings (-)	Interest Credited 31st March Rente gekrediteer 31 Maart	BALANCE DUE TO DEPOSITORS SALDO VERSKULDIG AAN DEPOSANTE		
					Ordinary Account	Savings Bank Certificates	Total
					Gewone rekening	Spaarbank certifikate	Totaal
Year ended 31st March— Jaar geëindig 31 Maart—							
1938	23.9	21.5	+ 2.4	0.7	33.0	7.1	40.0
1953	76.2	76.6	- 0.3	4.3	154.8	18.4	173.3
1954	73.5	75.5	- 2.1	4.7	157.5	16.9	174.4
1955	68.9	74.2	- 5.2	4.2	156.4	15.2	171.6
1956	65.0	75.1	- 10.1	4.4	150.8	12.8	163.6
1957	62.4	68.9	- 6.4	5.0	149.4	11.0	160.4
1958	58.8	66.1	- 7.3	4.9	147.0	10.0	156.9
1959	57.1	65.0	- 7.9	5.7	144.8	8.7	153.5
1960	57.0	64.5	- 7.5	4.8	142.0	8.0	150.0
1961	51.6	60.0	- 5.4	3.8	140.4	7.5	148.0
1962	49.5	59.2	- 9.6	3.9	134.8	6.7	141.4
Monthly—Maandeliks—							
1962—June/Junie	4.0	4.4	- 0.4	...	133.1	6.6	139.7
July/Julie	4.2	4.0	+ 0.2	...	133.3	6.5	139.8
August/Augustus	4.4	4.1	+ 0.3	...	133.6	6.5	140.1
September	4.8	3.7	+ 1.2	...	134.8	6.5	141.3
October/Oktoper	4.8	4.6	+ 0.2	...	134.9	6.6	141.5
November	4.1	5.0	- 0.9	...	134.0	6.7	139.7
December/Desember	4.7	5.0	- 0.3	...	133.7	6.6	140.1
1963—January/Januarie	4.3	5.1	- 0.8	...	132.9	6.7	138.8
February/Februarie	4.4	4.6	- 0.3	...	132.6	6.7	139.1
March/Maart	4.9	6.3	- 1.4	3.9	135.0	6.8	141.8
April	3.9	5.0	- 1.1	...	133.9	6.8	140.7
May/Mei	3.9	4.6	- 0.7	...	133.3	6.8	140.1
June/Junie	4.1	4.5	- 0.4	...	132.8	6.9	139.8
July/Julie	4.2	4.5	- 0.3	...	132.5	7.0	139.5

XIII.—NATIONAL SAVINGS CERTIFICATES
(R millions)

NASIONALE SPAARSERTIFIKATE
(R miljoene)

	Issues Uitgifte	Repayments Terugbetaalings	Net Issue (+) or Repayments (-) Netto uitgifte (+) of terugbetaalings (-)	Balance Saldo	Interest Paid Betaalde rente	
					Interest Paid Betaalde rente	Interest Paid Betaalde rente
					Interest Paid Betaalde rente	Interest Paid Betaalde rente
Year ended 31st March— Jaar geëindig 31 Maart—						
1938	1.2	1.3	- 0.1	13.5	0.4	0.4
1953	6.9	8.0	- 2.0	35.4	2.1	2.1
1954	6.9	7.0	- 1.0	34.4	1.8	1.8
1955	6.0	6.7	- 0.7	33.7	1.4	1.4
1956	5.5	7.5	- 2.0	31.8	1.5	1.5
1957	10.4	8.5	+ 1.0	33.7	1.7	1.7
1958	9.7	8.0	+ 1.7	35.3	1.5	1.5
1959	20.3	8.4	+ 12.0	47.3	1.6	1.6
1960	19.1	6.2	+ 12.0	60.3	1.2	1.2
1961	13.7	6.6	+ 7.1	67.3	1.1	1.1
1962	12.9	10.7	+ 2.3	69.6	2.3	2.3
Monthly—Maandeliks—						
1962—July/Julie	1.5	0.7	+ 0.9	72.4	0.2	0.2
August/Augustus	1.0	0.9	+ 1.0	73.5	0.2	0.2
September	2.8	0.7	+ 2.0	75.5	0.2	0.2
October/Oktoper	2.3	0.8	+ 1.4	76.9	0.2	0.2
November	2.2	0.8	+ 1.3	78.3	0.2	0.2
December/Desember	1.9	0.8	+ 1.1	79.4	0.2	0.2
1963—January/Januarie	2.2	0.7	+ 1.6	81.0	0.2	0.2
February/Februarie	2.2	0.8	+ 1.4	82.4	0.2	0.2
March/Maart	2.2	0.8	+ 1.4	83.9	0.2	0.2
April	2.6	0.8	+ 1.8	85.7	0.2	0.2
May/Mei	1.9	0.8	+ 1.2	86.9	0.2	0.2
June/Junie	1.9	0.7	+ 1.2	88.1	0.2	0.2
July/Julie	...	...	...	...	...	...

XIV.—INSURANCE COMPANIES*
(R millions)

VERSEKERINGSMAATSKAPPYE*
(R miljoene)

15

Financial Year ended during—	ASSETS ¹ — BATES ¹											PREMIUM INCOME ²	
	DOMESTIC ASSETS — BINNELANDSE BATES												
	Cash and Deposits	Govern-ment Securities	Claims on Local Authori-ties, etc. ³	Loans against Policies	Out-standing Premiums	Mort-gages	Shares in Companies, etc. ⁴	Other Claims	Corporeal Property	Total	Foreign Assets	Grand Total	
Boekjaar geëindig gedurende—	Kontant en deposito's	Staats- effekte	Vorderings teen plaaslike owerhede ens. ³	Lenings teen polisse	Uit- staande premies	Ver- bande	Aandele in maat- skappye ens. ⁴	Ander vor- derings	Liggaam- like goed	Totaal	Buite- landse bates	Groot- totaal	PREMIE- INKOMSTE ²
1952	9·8	53·0	95·4	30·0	15·6	162·0	18·4	20·4	18·0	422·6	34·0	456·6	67·9
1953	10·4	54·0	111·6	33·8	15·6	174·0	23·4	18·6	25·6	467·0	39·4	506·4	75·3
1954	15·1	56·7	128·0	37·3	16·5	182·8	22·8	26·6	31·7	517·6	43·4	561·0	85·0
1955	11·2	60·4	139·4	41·1	18·9	209·6	26·7	26·2	36·8	570·3	48·3	618·6	94·7
1956	11·2	56·1	155·0	48·1	21·5	237·3	28·5	28·1	39·7	625·5	54·7	680·2	103·2
1957	15·3	57·6	179·7	54·0	24·2	245·8	33·9	32·7	43·9	687·1	58·3	745·4	113·3
1958	13·2	64·6	203·6	59·8	26·8	256·3	45·1	36·7	49·4	755·5	58·2	813·7	123·8
1959	15·8	69·6	217·3	66·7	28·2	269·3	59·0	39·3	55·4	820·6	74·2	891·8	133·7
1960	15·6	73·5	218·6	72·4	30·5	269·0	92·3	47·2	59·4	878·5	84·7	963·2	145·8
1961	20·7	78·7	223·0	80·9	31·5	281·6	120·6	57·9	67·0	961·7	90·8	1,052·5	152·7
	A. LONG-TERM BUSINESS ⁵											A. LANGTERMYNBESIGHEID ⁵	
1952	10·2	10·8	6·2	—	3·0	5·4	5·4	3·2	4·6	48·8	2·8	51·6	39·7
1953	10·8	11·2	7·2	—	3·6	6·0	5·4	3·2	5·0	52·4	3·2	55·6	43·4
1954	12·6	11·6	9·1	—	3·7	7·0	5·8	4·3	5·4	59·6	3·2	62·8	48·0
1955	14·4	11·6	10·4	—	4·5	7·9	6·1	5·1	5·8	66·0	3·1	69·2	54·7
1956	15·4	11·7	12·0	—	5·2	8·8	6·5	7·3	6·0	73·1	3·0	76·1	59·9
1957	15·7	12·0	13·4	—	6·5	11·9	6·9	7·9	5·8	80·1	3·6	83·7	64·4
1958	19·8	11·9	14·7	—	6·7	12·3	7·6	7·8	6·4	87·2	4·0	91·1	72·7
1959	19·0	12·5	16·7	—	6·9	13·1	8·9	10·0	6·5	93·6	5·1	98·7	76·6
1960	21·0	13·0	17·9	—	7·5	12·7	10·3	10·2	7·3	99·8	6·5	106·3	84·9
1961	25·9	12·5	18·8	—	9·1	12·5	11·3	11·1	8·7	109·8	7·4	117·2	78·2
	B. SHORT-TERM BUSINESS ⁵											B. KORTTERMYNBESIGHEID ⁵	

1. The data refer to (a) all assets held by S.A. Insurers (other than Professional Reinsurers) i.r.o. their insurance business in and outside S.A., and (b) assets held in S.A. by S.A. Professional Reinsurers and Non-S.A. Insurers i.r.o. their insurance business in S.A. (For the period 1946 to 1951, estimates have been made in the case of some items in order to enhance the comparability of the available data for the years before and since 1952).
 2. I.e. premium income (net of reinsurances) of (a) S.A. Insurers (other than Professional Reinsurers) i.r.o. business in and outside S.A., and (b) S.A. Professional Reinsurers and Non-S.A. Insurers i.r.o. business in S.A.
 3. Securities of, or loans to local authorities, the Rand Water Board, Escom, Iscor, the S.A. Broadcasting Corporation, etc.
 4. Stocks or shares in companies, building societies, banks, etc.
 5. Life and sinking fund, industrial and funeral business.
 6. Fire, marine, motor, personal accident and miscellaneous business.

* Based on figures published by the Registrar of Insurance.

1. Die gegewens het betrekking op (a) alle bates wat deur Binnelandse Versekeraars (uitgesondert Professionele Herversekeraars) gehou word t.o.v. hulle versekeringsbesigheid binne en buite S.A., en (b) bates wat deur Binnelandse Professionele Herversekeraars en Buitelandse Versekerers in S.A. gehou word t.o.v. hulle versekeringsbesigheid binne S.A. (Vir die tydperk 1946 tot 1951 is skattings in die geval van sommige poste gemaak teneinde die vergelykbaarheid van die beskikbare gegewens vir die jare voor en sedert 1952, te verbeter).
 2. D.w.s. premie-inkomst (ná aftrekking van herversekering) van (a) Binnelandse Versekerers (uitgesondert Professionele Herversekeraars) t.o.v. besigheid binne en buite S.A., en (b) Binnelandse Professionele Herversekeraars en Buitelandse Versekerers t.o.v. besigheid binne S.A.
 3. Effekte van, of lenings aan plaaslike overhede, die Randwaterraad, Eskom, Yskor, die S.A. Uitsaikorporasie, ens.
 4. Aandele in maatskappye, bouverenigings, banke ens.
 5. Lewens- en amortisasiefonds-, nywerheids- en begrafnisbesigheid.
 6. Brand-, see-, motor-, persoonlike ongevalle- en gemengde besigheid.
 - * Gebaseer op syfers gepubliseer deur die Registrateur van Versekeringswese.

XV.—LAND AND AGRICULTURAL
BANK OF SOUTH AFRICA
(R millions)

LAND- EN LANDBOU.
BANK VAN SUID-AFRIKA
(R miljoene)

End of End—	LIABILITIES—LASTE						Total Totaal
	Capital Kapitaal	Reserves Reserwes	Debentures Obligasies	Deposits ¹ Deposito's ¹	Bank Overdrafts ² Oortrokke bank- rekenings ²	Other Liabilities Ander laste	
1949—Dec./Des.	41·0	5·1	—	25·2	14·2	—	85·5
1950—Dec./Des.	42·7	5·6	—	29·0	18·1	—	95·4
1951—Dec./Des.	44·2	6·3	—	22·2	51·5	—	124·3
1952—Dec./Des.	44·3	7·0	—	15·3	43·3	—	109·9
1953—Dec./Des.	45·8	7·7	—	18·9	65·1	—	137·5
1954—Dec./Des.	47·3	8·5	—	23·0	92·8	—	171·7
1955—Dec./Des.	48·8	9·9	—	21·6	96·7	—	177·0
1956—Dec./Des.	50·3	11·4	—	26·1	99·5	—	187·3
1957—Dec./Des.	53·3	12·9	—	33·7	91·2	—	191·1
1958—Dec./Des.	59·8	14·6	—	40·7	60·8	—	176·0
1959—Dec./Des.	59·8	15·7	30·0	55·6	61·9	—	223·0
1960—Dec./Des.	59·8	19·3	52·3	52·6	108·9	1·7	294·6
1961—Dec./Des.	59·8	21·8	68·7	61·0	112·6	2·1	326·0
1962—Dec./Des.	59·8	24·1	85·6	68·0	76·9	2·5	316·9

End of End—	ASSETS—BATES						Total Totaal	
	ADVANCES—VOORSKOTTE				Regulatory Boards Beheer- rade	Other Assets Ander bates		
	Individuals Individue		Co-operative Organisations Koöperatiewe Organisasies					
Mortgage Verband	Other Ander	Mortgage Verband	Other Ander	Other Ander	Total Totaal	Other Assets Ander bates	Total Totaal	
1949—Dec./Des.	40·4	1·2	7·1	36·2	0·5	85·3	0·2	85·5
1950—Dec./Des.	38·0	1·2	8·7	47·0	0·3	95·3	0·2	95·4
1951—Dec./Des.	36·6	1·1	9·6	76·0	0·9	124·1	0·2	124·3
1952—Dec./Des.	39·0	1·0	10·9	57·7	1·2	109·8	0·2	109·9
1953—Dec./Des.	40·5	1·0	11·4	83·3	1·0	137·2	0·2	137·5
1954—Dec./Des.	42·1	0·9	11·8	116·2	0·5	171·4	0·2	171·7
1955—Dec./Des.	44·9	0·9	12·7	117·6	0·6	176·7	0·4	177·0
1956—Dec./Des.	49·2	0·9	14·0	121·3	1·4	186·9	0·4	187·3
1957—Dec./Des.	51·9	0·9	15·4	121·4	0·9	190·6	0·6	191·1
1958—Dec./Des.	54·8	0·9	17·1	101·6	0·6	175·1	0·9	176·0
1959—Dec./Des.	84·3	1·0	19·2	116·8	0·5	221·9	1·1	223·0
1960—Dec./Des.	120·5	9·5	21·2	137·9	0·2	289·3	5·3	294·6
1961—Dec./Des.	124·2	11·4	21·4	162·2	0·1	319·4	6·6	326·0
1962—Dec./Des.	126·6	10·5	21·5	150·0	—	308·7	8·2	316·9
1962—Jul.	124·8	11·6	21·4	156·4	0·2	314·4	...	...
Aug.	125·1	11·3	21·4	180·0	0·1	337·9	...	...
Sept.	125·4	10·9	21·3	175·2	—	332·8	...	...
Oct./Okt.	125·8	10·7	21·3	159·2	—	317·0	...	...
Nov.	126·2	10·5	21·2	148·2	—	306·1	...	...
Dec./Des.	126·6	10·5	21·5	150·0	—	308·6	...	...
1963—Jan.	126·7	10·6	22·1	144·2	0·1	303·7	...	...
Feb.	127·3	10·6	22·2	138·2	0·1	298·4	...	...
Mar./Mrt.	127·9	10·5	22·1	127·5	2·6	290·6	...	...
April	128·5	10·5	21·9	121·3	6·1	288·3	...	...
May/Mei	128·6	10·4	21·8	114·7	6·9	282·4	...	...
Jun.	128·8	9·9	21·8	126·6	5·4	292·5	...	...
Jul.	128·8	9·5	21·9	140·9	0·8	301·9	...	...
Aug.	...	...	...	...	...	...	...	...

1. Including balances held to credit of co-operative organisations, regulatory boards, etc., awaiting allocation.

2. Including Land Bank bills.

1. Insluitende saldo's tot krediet van koöperatiewe organisasies, beheerrade, ens., wat nog toegewys moet word.

2. Insluitende Landbankwissels.

XVI—BANK DEBITS AND VELOCITY OF
CIRCULATION OF DEMAND DEPOSITS

BANKDEBETTE EN OMLOOPSNELHEID VAN
ONMIDDELLIK OPEISBARE DEPOSITO'S

Year and Month Jaar en maand	BANK DEBITS ¹ — BANKDEBETTE ¹			Deposits ⁴ Deposito's ⁴ R mil.	Velocity ⁵ Omloop-snelheid ⁵	Velocity Index ⁶ Omlolopsnelheidsindeks ⁶			
	Index ² Indeks ²	Amount — Bedrag							
		R mil. ³	R mil. ³						
1948	64·0	12,944·7	...	715·8	18·1	59			
1949	63·1	12,753·2	...	593·4	21·5	70			
1950	71·4	14,436·2	...	628·4	23·0	75			
1951	87·7	17,723·6	...	665·9	26·6	86			
1952	94·0	18,994·7	...	640·8	29·6	96			
1953	100·0	20,212·4	...	655·2	30·8	100			
1954	110·3	22,289·1	...	658·9	33·8	110			
1955	120·4	24,330·9	...	641·8	37·9	123			
1956	130·2	26,314·3	...	619·9	42·4	138			
1957	146·1	29,538·7	...	640·3	46·1	150			
1958	155·0	31,517·1	...	620·2	50·8	165			
1959	173·7	35,114·3	...	641·8	54·7	178			
1960	193·1	39,026·2	...	669·7	58·3	189			
1961	199·1	40,241·6	...	652·2	61·7	200			
1962*	230·6*	47,031·9*	...	727·0*	16·2*	213*			
1962—Jul.	236·2	4,014·6	12,176·6	731·9	16·6	218			
Aug.	265·5	4,512·1							
Sept.	214·7	3,649·9							
Oct./Okt.	238·9	4,060·6							
Nov.	273·6	4,650·4							
Dec./Des.	252·3	4,287·9							
1963—Jan.	251·9	4,281·6	13,054·7	783·5	16·7	219			
Feb.	246·4	4,187·6							
Mar./Mrt.	269·8	4,585·5							
April	232·1	3,945·0							
May/Mei	265·3	4,509·8							
Jun.	267·4	4,544·8							
Jul.	276·3	4,696·3	12,999·6	813·9	16·0	210			

1. Debits to current accounts with the Reserve Bank and commercial banks, excluding Government accounts.

2. Base: monthly average 1953 = 100.

3. Quarterly totals.

4. Monthly average figures of commercial banks' demand plus Reserve Bank's "Other" deposits.

5. Bank debits divided by deposits as defined.

6. Base: quarterly average 1953 = 100.

* The figures include South West Africa from January, 1962, and are therefore not entirely comparable with the preceding data.

1. Debette teen lopende rekeninge by die Reserwebank en handelsbanke, uitgesonderd Owerheidrekening.

2. Basis: maandelikse gemiddelde 1953 = 100.

3. Kwartaallikse totale.

4. Maandelikse gemiddelde syfers van handelsbanke se onmiddellik opeisbare plus Reserwebank se "Ander" deposito's.

5. Bankdebette gedeel deur deposito's soos omskryf.

6. Basis: kwartaallikse gemiddelde 1953 = 100.

* Die syfers sluit Suidwes-Afrika in vanaf Januarie 1962 en is dus nie heeltemal vergelykbaar met voorafgaande gegevens nie.

XVII.—GOVERNMENT STOCK YIELD¹ — RENDEMANT OP STAATSEFFEKTE¹

Year/Jaar	ANNUAL AVERAGE — JAARLIKSE GEMIDDELDE													
	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962
	3·33	3·63	3·60	4·28	4·50	4·46	4·33	4·73	4·75	5·13	5·25	5·29	5·76	5·44
MONTHLY AVERAGE — MAANDELIKSE GEMIDDELDE														
Year/Jaar	Jan.	Feb.	Mar./Mrt.	Apr.	May/Mei	Jun.	Jul.	Aug.	Sept.	Oct./Okt.	Nov.	Dec./Des.		
1961	5·38	5·54	5·63	5·63	5·84	5·88	5·88	5·88	5·88	5·88	5·88	5·88		
1962	5·88	5·88	5·88	5·88	5·78	5·68	5·53	5·24	5·00	5·00	4·75	4·75		
1963	4·75	4·75	4·75	4·75	4·75	4·75	4·75	4·75	....	....	....	....

1. From 1944 to 1954, yield on 3 per cent 1960/70 Government Stock; from 1955 to 1959, yield on 4½ per cent 1974 Government Stock; from 1960 onwards, yield on 5½ per cent 1979 Government Stock.

1. Vanaf 1944 tot 1954, rendement op 3 persent 1960/70 staats-effekte; vanaf 1955 tot 1959, rendement op 4½ persent 1974 staats-effekte; vanaf 1960 en daarna, rendement op 5½ persent 1979 staats-effekte.

XVIII.—INTEREST RATES

RENTEKOERSE

DATE DATUM	S.A.R.B. S.A.R.B.	N.F.C. N.F.K.	TREASURY BILLS ¹ SKATKISWISSELS ¹		Savings Deposits Spaar- deposito's	COMMERCIAL BANKS HANDELSBANKE					Over- drafts ² Oortrek- kings ³
	Discount Rate	Deposits	Three Months	Six Months		Fixed Deposits — Vaste deposito's	3 Mths	6 Mths	12 Mths	15 Mths	
	Diskonto- koers	Depo- sito's	Drie maande	Ses maande		3 Mnde	6 Mnde	12 Mnde	15 Mnde	18 Mnde	
End of / End :	%	%	%	%	%	%	%	%	%	%	%
1959	4.000	*	*	—	3.000	3.375	3.500	4.000	—	—	6.000
Changes / Veranderings :											
10-8-60	4.500	*	*	—	—	—	—	—	—	—	—
19-8-60	—	*	*	—	—	—	3.625	3.750	4.000	—	—
5-5-61	5.000	*	*	—	—	—	—	—	—	—	6.500
15-5-61	—	*	*	—	—	—	4.125	4.250	4.500	5.000	5.000a
19-6-61	—	*	*	—	—	—	—	—	5.000	—	5.500b
1-7-61	—	*	*	—	—	3.500	—	—	—	—	—
7-12-61	4.500	*	*	—	—	—	—	—	—	—	—
1-1-62	—	*	*	—	—	3.000	3.625	3.750	4.500	4.500	5.000b
13-6-62	4.000	*	*	—	—	—	—	—	—	—	—
18-6-62	—	*	*	—	—	—	3.125	3.250	4.000	4.000	4.500b
1-7-62	—	*	*	—	—	—	—	—	—	—	—
18-9-62	—	*	*	—	—	2.500	—	—	—	—	—
12-11-62	—	*	*	—	—	—	—	3.250c	—	—	4.500d
27-11-62	3.500	*	*	—	—	—	—	—	—	—	—
29-11-62	—	*	*	—	—	—	2.625	3.000c	3.500	3.500	4.000b
1-12-62	—	*	*	—	—	—	—	—	—	—	5.500

DATE DATUM	P.O.S.B. ² POSSPAAR- BANK ²		BUILDING SOCIETIES ⁴ — BOUVERENIGINGS ⁴								Mortgage Advances Verbandlenings	
	Savings Deposits	Savings Deposits	Fixed Deposits Vaste deposito's						Shares — Aandele	Paid-up ⁵ Opbe- taalde ⁶	Subscrip- tion ⁵ Subskrip- sie ⁶	
			12 Months	15 Months	18 Months	12 Maande	15 Maande	18 Maande				
End of / End :	%	%	%	%	%	%	%	%	%	%	%	%
1953	3.00	3.00	4.00	4.00	4.50b	5.00	5.00	6.00	6.50	—	—	—
1954	3.00	3.00	4.00	4.00	4.50b	5.00	5.00	6.00	6.50	—	—	—
1955	3.00	3.00	4.00	4.00	4.50b	5.00	5.00	6.00	6.50	—	—	—
1956	3.50	3.50	4.50	4.50	5.00b	5.50	5.50	6.50	7.00	—	—	—
1957	3.50	3.50	4.50	4.50	5.00b	5.50	5.50	6.50	7.00	—	—	—
1958	3.50	3.50	4.50	4.50	5.00b	5.50	5.50	6.50	7.00	—	—	—
1959	3.50	3.00	4.00	4.50	5.00b	5.50	5.50	6.50	7.00	—	—	—
1960	3.00	3.00	4.00	4.50	5.00b	5.50	5.50	6.50	7.00	—	—	—
1961	3.00	3.50	5.00	5.50	5.50b	6.00	5.50	7.00	7.50	—	—	—
1962	3.00	2.50	4.00	4.50	4.50b	5.50	5.50	6.50	6.50	—	—	—
Changes / Veranderings :												
19-1-63	—	—	—	—	—	—	5.00b	—	—	—	—	—
16-2-63	—	—	—	—	—	—	4.50b	—	—	—	—	—
1-4-63	2.50	—	—	—	—	—	—	—	—	—	—	—
11-5-63	—	—	—	—	—	—	—	5.00	5.00	—	—	—

1. Discount rates.
2. Minimum rate.
3. Post Office Savings Bank. Deposits limited to R4,000 per person per year ending 31st March.
4. Predominant rates.
5. Indefinite period paid-up shares.
6. Fixed period subscription shares.
7. Commercial and industrial property and flats.
- a. 18 to 24 months.
- b. 18 months and longer.
- c. Deposits subject to 6 months notice.
- No rate quoted.
- No change.
- * See next page.

1. Diskontokoerse.
2. Minimum koers.
3. Deposito's beperk tot R4,000 per persoon per jaar eindigende 31 Maart.
4. Oorheersende koerse.
5. Onbepaalde-termyn opbetaalde aandele.
6. Vaste-termyn subakripsi-aandele.
7. Handels- en industriële eiendom en woonstelle.
- a. 18 tot 24 maande.
- b. 18 maande en langer.
- c. Deposito's met 6 maande opsegging.
- Geen koers gekwoteer.
- Geen verandering.
- * Sien volgende bladsy.

XVIII.—INTEREST RATES (Continued)

RENTEKOEERSE (Vervolg)

WEEK BEGINNING :	N.F.C. N.F.K.	DISCOUNT HOUSES DISKONTERINGSHUISE		TENDER TREASURY BILLS ⁴ TENDER-SKATKISWISSELS ⁴			12 Months Treasury Bills ⁴	
		Call Deposits ¹ Daggeld-deposito's ¹		Rate ⁵ Koers ⁵	Amount Tendered Bedrag getender	Amount Allotted Bedrag toegeken		
		D.H. ²	N.D.H. ³					
24-12-58	3.500	%	%	3.679	R mil.	R mil.	%	
30-12-59	3.075	3.206	—	3.325	22.5	17.0	—	
30-12-60	3.650	3.903	—	3.900	21.4	16.9	—	
29-12-61	3.800	3.941	3.957	4.030	13.4	11.4	—	
12-10-62	1.900	2.046	2.050	2.160	24.5	14.1	4.150	
19-10-62	1.900	2.019	2.026	2.160	29.3	16.1	2.550	
26-10-62	1.850	1.988	1.975	2.120	31.3	16.2	2.500	
2-11-62	1.850	2.004	1.975	2.080	29.5	15.5	2.500	
9-11-62	1.800	1.951	1.933	2.040	30.0	16.0	2.450	
16-11-62	1.750	1.848	1.883	2.000	41.0	16.0	2.400	
23-11-62	1.650	1.771	1.791	1.890	36.2	16.0	—	
30-11-62	1.650	1.681	1.678	1.810	35.1	16.0	—	
7-12-62	1.650	1.676	1.675	1.800	24.5	15.9	—	
14-12-62	1.550	1.704	1.675	1.800	23.0	15.8	—	
21-12-62	1.550	1.756	1.677	1.810	21.0	16.1	—	
28-12-62	1.600	1.720	1.740	1.850	22.6	15.8	—	
4- 1-63	1.650	1.726	1.775	1.900	19.0	16.0	—	
11- 1-63	1.650	1.792	1.775	1.920	33.0	15.9	—	
18- 1-63	1.650	1.787	1.781	1.910	32.5	16.0	—	
25- 1-63	1.650	1.884	1.823	1.880	27.0	15.4	—	
1- 2-63	1.700	1.992	1.900	1.950	20.0	15.8	—	
8- 2-63	1.750	1.886	1.892	2.010	20.0	16.0	—	
15- 2-63	1.750	1.867	1.891	2.020	24.5	15.9	—	
22- 2-63	1.750	1.920	1.896	1.990	28.8	15.7	—	
1- 3-63	1.750	1.939	1.923	1.980	23.1	15.7	—	
8- 3-63	1.700	1.869	1.874	1.970	26.0	15.9	—	
15- 3-63	1.700	1.868	1.883	1.970	20.8	15.5	—	
22- 3-63	1.800	1.991	1.968	2.030	18.3	15.8	—	
29- 3-63	1.800	1.959	1.968	2.030	26.0	15.8	—	
5- 4-63	1.800	1.935	1.956	2.040	19.1	15.8	—	
11- 4-63	1.800	1.929	1.949	2.030	25.1	15.7	—	
19- 4-63	1.750	1.960	1.927	2.010	29.0	15.7	—	
26- 4-63	1.750	1.971	1.966	2.020	24.0	16.1	—	
3- 5-63	1.750	1.963	1.971	2.010	22.5	15.7	—	
10- 5-63	1.800	1.995	1.991	2.040	20.5	15.7	—	
17- 5-63	1.850	1.985	2.012	2.080	17.8	15.7	—	
24- 5-63	1.850	2.075	2.022	2.120	22.8	15.9	—	
31- 5-63	1.900	2.025	2.047	2.130	21.5	15.6	—	
7- 6-63	1.900	2.055	2.041	2.140	25.5	16.0	—	
14- 6-63	1.900	2.059	2.048	2.150	19.0	15.4	—	
21- 6-63	1.900	2.118	2.073	2.160	18.5	15.9	—	
28- 6-63	1.900	2.111	2.113	2.170	21.0	15.8	—	
5- 7-63	1.950	2.116	2.139	2.190	23.5	14.0	—	
12- 7-63	1.950	2.155	2.149	2.200	18.1	14.0	—	
19- 7-63	1.950	2.166	2.154	2.220	28.0	13.7	—	
26- 7-63	1.950	2.171	2.160	2.220	24.0	13.5	—	
2- 8-63	1.950	2.169	2.178	2.200	21.0	14.0	—	
9- 8-63	1.950	2.118	2.129	2.200	18.0	13.6	—	
16- 8-63	1.900	2.020	2.036	2.180	24.2	14.0	—	
23- 8-63	1.850	2.001	1.982	2.120	24.3	13.6	—	
30- 8-63	1.850	...	...	2.080	25.0	14.0	—
6- 9-63	1.800	...	...	2.030	35.5	13.6	—
13- 9-63	1.700	...	...	1.960	31.6	13.7	—
20- 9-63	1.650	...	...	1.910	25.4	13.8	—

1. Weighted average rate for the week.

2. The Discount House of S.A. Ltd.

3. National Discount House of S.A. Ltd.

4. Discount rates.

5. Tender rate on 91 day bills.

1. Geweegde gemiddelde koers vir die week.

2. The Discount House of S.A. Ltd.

3. Nasionale Diskonteringshuis van S.A. Bpk.

4. Diskontkoers.

5. Tenderkoers op wissels met 91 dae looptyd.

XIX.—TREASURY BILLS AND TAX REDEMPTION
CERTIFICATES OUTSTANDING

(R millions)

SKATKISWISSELS EN BELASTINGDELGING.
SERTIFIKAATE UITSTAANDE

(R miljoene)

Tax Redemption
Certificates
Belasting-
delging-
sertifikate

END OF— END—	TREASURY BILLS — SKATKISWISSELS												Tax Re- demption Certifi- cates Belasting- delging- sertifikate	
	OUTSTANDING — UITSTAANDE				TOTAL BY HOLDER — TOTAAL VOLGENS BESITTER									
	Tender Bills	12 Months Bills	Other	Total	P.D.C. ¹	P.M.G. ²	S.A.R.B.	N.F.C.	Commer- cial Banks	Discount Houses	Merchant Banks	Other Parties ³		
1959—Dec./Des.	238.3	—	12.8	251.1	42.3	—	7.0	36.4	90.6	18.6	11.6	44.6	11.2	
1960—Aug.	182.6	—	37.3	219.8	68.1	3.4	13.7	20.1	43.4	12.6	4.1	54.4	14.4	
Sept.	188.6	—	45.9	234.5	62.1	18.8	13.4	18.8	49.3	10.1	4.3	57.7	15.3	
Oct./Okt.	200.6	—	39.4	240.0	54.4	14.0	16.3	16.0	63.8	18.6	3.1	53.8	15.0	
Nov.	199.7	—	31.8	231.5	45.8	14.0	24.5	23.3	64.0	9.0	4.0	46.9	12.7	
Dec./Des.	180.3	—	7.4	187.7	32.0	—	27.4	24.9	50.3	17.5	6.0	29.6	10.7	
1961—Jan.	158.4	—	4.8	163.3	31.4	—	31.7	21.2	29.1	15.7	5.8	28.4	8.9	
Feb.	144.3	—	6.7	151.0	33.7	—	38.3	16.0	19.3	9.8	6.0	27.9	9.2	
Mar./Mrt.	140.9	—	26.8	167.7	49.8	—	18.5	25.4	29.3	12.7	3.1	28.9	9.4	
April	138.3	—	42.0	180.3	50.7	14.0	17.0	17.1	26.9	19.5	3.4	31.7	10.0	
May/Mei	139.3	—	44.4	183.8	52.1	16.0	18.2	19.4	23.9	23.5	7.7	23.0	11.0	
Jun.	140.8	—	58.1	198.8	50.8	33.0	14.1	27.6	18.8	18.2	8.3	28.0	12.2	
Jul.	143.2	—	86.4	229.6	62.0	36.6	29.2	26.5	19.0	19.8	8.1	28.4	13.6	
Aug.	165.6	—	55.6	221.2	53.6	28.0	24.8	10.3	29.0	28.8	6.3	40.4	15.0	
Sept.	189.3	—	52.4	241.6	37.4	30.0	16.1	26.1	45.7	42.9	4.5	38.9	15.5	
Oct./Okt.	207.5	—	33.3	240.8	32.9	20.2	4.1	26.3	53.0	58.9	6.8	38.6	14.4	
Nov.	209.8	5.0	14.7	229.5	28.6	—	0.1	30.9	64.7	71.7	10.5	23.0	12.4	
Dec./Des.	203.9	5.0	16.3	225.1	26.2	—	5.5	34.3	65.3	64.7	5.0	24.1	11.1	
1962—Jan.	196.2	5.0	21.5	222.6	32.8	—	13.7	23.8	54.7	56.7	7.5	33.5	9.6	
Feb.	187.7	5.0	8.2	200.9	20.2	—	16.7	20.9	44.7	60.9	5.0	32.7	10.3	
Mar./Mrt.	169.2	5.0	66.8	241.0	79.6	—	5.5	32.3	41.8	48.7	4.5	28.7	10.4	
April	160.9	5.0	37.0	202.9	50.3	—	11.1	24.9	33.7	43.1	8.8	31.2	11.3	
May/Mei	155.5	5.0	28.7	189.2	41.9	—	—	31.6	38.3	51.4	8.8	17.3	12.7	
Jun.	158.3	5.0	30.6	193.9	43.8	—	—	33.0	29.4	50.9	10.6	26.3	14.1	
Jul.	174.5	12.0	30.9	217.4	44.9	—	0.1	29.9	33.9	64.6	10.3	33.8	15.3	
Aug.	194.8	12.0	32.3	239.1	45.3	—	8.0	25.3	39.5	70.2	10.9	39.8	16.5	
Sept.	209.0	12.0	31.3	252.3	43.2	—	0.1	34.8	53.1	80.5	8.0	32.7	17.6	
Oct./Okt.	208.3	12.0	20.5	240.8	32.6	—	0.1	43.6	54.3	86.5	7.0	16.8	16.9	
Nov.	207.7	7.0	15.7	230.4	26.4	—	4.3	45.6	43.5	91.4	7.5	11.7	14.0	
Dec./Des.	207.2	7.0	10.3	224.5	20.4	—	31.0	22.1	42.4	93.7	3.5	11.4	10.8	
1963—Jan.	206.3	7.0	14.3	227.6	25.0	—	33.6	15.4	49.0	83.2	2.8	18.7	6.3	
Feb.	206.2	7.0	8.3	221.4	20.0	—	43.0	14.0	43.9	70.0	4.6	26.0	4.1	
Mar./Mrt.	205.3	7.0	5.4	217.7	18.4	—	26.2	23.0	46.8	74.0	0.3	29.0	2.8	
April	204.6	7.0	29.9	241.5	44.4	—	29.7	17.0	44.3	67.5	0.3	38.4	1.9	
May/Mei	205.0	7.0	30.6	242.6	44.3	—	29.5	23.9	54.9	66.4	0.3	23.5	1.6	
Jun.	205.0	7.0	34.5	246.5	47.7	—	19.0	36.8	58.4	47.4	3.0	34.3	1.4	
Jul.	199.5	—	19.4	218.9	34.1	—	32.6	27.9	48.9	48.3	—	27.1	1.2	

1. Public Debt Commissioners.

2. Paymaster General.

3. Mainly mining houses.

1. Staatskuldkommissaris.

2. Betaalmeeester-Generaal.

3. Hoofsaaklik mynhuise.

XX.—INDICES OF STOCK EXCHANGE
TRANSACTIONS AND PRICES

INDEKSE VAN EFFEKTEBEURS-
TRANSAKSIES EN -PRYSE

(Base/Basis 1953 = 100)

Year and Month Jaar en maand	TRANSACTIONS TRANSAKSIES		PRICES — PRYSE					U.K. V.K.	U.S.A. V.S.A.		
	South Africa Suid-Afrika		South Africa Suid-Afrika			Industrial Shares ⁵	Industrial Shares ⁶				
	Number of Shares Purchased ¹ Aantal aandele gekoop ¹	Value of Shares Purchased ² Waarde van aandele gekoop ²	Gold Mining Shares ³ Goudmyn- aandele ³	Industrial Indus- triële Handels-	Total Totaal						
1948	180.3	208.7	113	151	171	155	104	62		
1949	183.9	200.3	109	119	121	120	89	60		
1950	120.6	137.6	122	118	118	118	96	74		
1951	121.1	162.7	122	130	127	130	99	91		
1952	84.9	83.6	102	109	110	109	90	100		
1953	100.0	100.0	100	100	100	100	100	100		
1954	170.3	240.4	110	102	105	103	130	122		
1955	111.2	160.8	103	108	116	110	149	171		
1956	76.0	112.9	87	96	107	98	138	200		
1957	92.5	135.0	80	94	111	98	145	192		
1958	120.3	164.6	91	94	115	98	145	199		
1959	155.3	292.3	121	97	117	101	199	247		
1960	115.0	247.6	108	88	111	93	240	239		
1961	94.0	186.7	99	88	109	92	248	282		
1962	141.7	314.2	108	122	144	126	229	264		
1961—Oct./Okt.	103.9	179.5	104	97	113	100	225	288		
Nov.	103.8	178.6	104	98	118	102	228	301		
Dec./Des.	99.5	254.8	108	99	119	103	232	305		
1962—Jan.	90.9	200.2	102	102	123	106	232	294		
Feb.	97.0	220.6	101	110	129	113	234	299		
Mar./Mrt.	121.0	223.5	101	111	130	115	228	299		
April	107.9	185.8	100	113	133	117	239	288		
May/Mei	129.4	306.7	103	116	137	120	217	267		
Jun.	130.5	308.0	110	113	134	117	208	235		
Jul.	134.9	358.1	112	118	135	120	215	240		
Aug.	179.5	327.0	115	123	144	127	234	247		
Sep.	165.8	266.2	118	129	152	133	228	244		
Oct./Okt.	181.6	447.5	114	135	155	139	228	236		
Nov.	225.0	582.4	114	144	170	149	241	253		
Dec./Des.	136.5	344.4	115	149	181	155	242	264		
1963—Jan.	213.6	419.0	116	157	188	163	242	274		
Feb.	214.2	456.0	120	164	197	171	247	277		
Mar./Mrt.	214.3	430.8	120	166	191	170	252	277		
April	142.0	321.5	119	163	190	168	256	291		
May/Mei	154.3	444.6	117	167	195	173	258	296		
Jun.	196.6	371.4	118	176	201	181	...	...
Jul.	219.1	386.4	119	183	208	188	...	...
Aug.	263.1	...	124	...	...	...	...	...

- Excluding Government, Municipal and Public Utility Stocks. Based on purchases by Johannesburg Stockbrokers. Source : Johannesburg Stock Exchange.
- Based on the total value of purchases of all marketable securities by Johannesburg Stockbrokers. Source : Department of Inland Revenue.
- Weighted index numbers of ordinary shares compiled by the South African Reserve Bank.
- Weighted index numbers of ordinary shares compiled by the Bureau of Statistics.
- Unweighted index numbers compiled from the *Actuaries' Investment Index*.
- Weighted index numbers compiled by Standard and Poors.

- Met uitsluiting van effekte van die Staat, munisipaliteite en versorgingsbedrywe. Gebaseer op aankope deur Johannesburgse aandelemakelaars. Bron : Johannesburgse Effektebeurs.
- Gebaseer op die totale waarde van aankope van alle verhandelbare effekte deur Johannesburgse aandelemakelaars. Bron : Departement van Binnelandse Inkomste.
- Beswaarde indekssyfers van gewone aandele bereken deur die Suid-Afrikaanse Reservewebank.
- Beswaarde indekssyfers van gewone aandele bereken deur die Buro vir Statistiek.
- Onbeswaarde indekssyfers bereken uit die *Actuaries' Investment Index*.
- Beswaarde indekssyfers bereken deur Standard and Poors.

	SOUTH AFRICA ON :— SUID-AFRIKA OP :—							
	LONDON/LONDEN		NEW YORK		PARIS/PARYS		AMSTERDAM	
	Rand per £100 Sterling		Dollars per Rand		Francs/Franke per Rand		Guilders/Guldens per Rand	
	Buying Koop	Selling Verkoop	Buying Koop	Selling Verkoop	Buying Koop	Selling Verkoop	Buying Koop	Selling Verkoop
Average of Daily Rates— Gemiddelde van daagliks koerse—								
1938	200.250	201.750	2.452	2.409	85.53	84.06	4.46	4.38
1951	200.000	201.000	1.400	1.392	491.61	485.90	5.33	5.29
1952	199.752	200.751	1.399	1.391	495.50	483.50	5.35	5.27
1953	199.750	200.750	1.409	1.400	494.99	483.80	5.37	5.26
1954	199.750	200.750	1.407	1.398	492.79	487.30	5.34	5.28
1955	199.750	200.750	1.398	1.390	491.09	485.56	5.33	5.27
1956	199.750	200.750	1.400	1.392	493.48	487.98	5.34	5.28
1957	199.750	200.750	1.399	1.389	531.36	525.54	5.34	5.29
1958	199.750	200.750	1.407	1.399	591.46	584.87	5.32	5.26
1959	199.750	200.750	1.407	1.398	691.80	684.28	5.32	5.27
1960	199.750	200.750	1.406	1.398	6.91	6.84	5.32	5.26
1961	199.750	200.750	1.404	1.395	6.90	6.83	5.11	5.06
1962	199.750	200.750	1.406	1.398	6.91	6.84	5.08	5.03
End of— End—								
1962—Jul.	199.750	200.750	1.40½	1.39½	6.90½	6.83½	5.06½	5.00½
Aug.	199.750	200.750	1.40½	1.39½	6.89½	6.82½	5.07½	5.01½
Sept.	199.750	200.750	1.40½	1.39½	6.89½	6.82½	5.08½	5.00½
Oct./Okt.	199.750	200.750	1.40½	1.39½	6.89½	6.82½	5.07½	5.01½
Nov.	199.750	200.750	1.40½	1.39½	6.89½	6.82½	5.07½	5.01½
Dec./Des.	199.750	200.750	1.40½	1.39½	6.89½	6.82½	5.06½	5.00½
1963—Jan.	199.750	200.750	1.40½	1.39½	6.89½	6.82½	5.07	5.01½
Feb.	199.750	200.750	1.40½	1.39½	6.89½	6.82½	5.07	5.01½
Mar./Mrt.	199.750	200.750	1.40½	1.39½	6.89½	6.82½	5.05½	5.00½
April	199.750	200.750	1.40½	1.39½	6.89½	6.82½	5.05½	5.00½
May/Mei	199.750	200.750	1.40½	1.39½	6.87½	6.83½	5.05½	5.00½
Jun.	199.750	200.750	1.40½	1.39½	6.87½	6.83	5.06½	5.01
Jul.	199.750	200.750	1.40½	1.39½	6.87½	6.83	5.06½	5.01
Aug.	199.750	200.750	1.40½	1.39½	6.86½	6.82½	5.07½	5.01½

	SOUTH AFRICA ON :— SUID-AFRIKA OP :—		Rates at end of Aug. 1963		Last Date of Change Laaste datum van verandering	
			Koerse einde Aug. 1963			
	Buying Koop	Selling Verkoop				
New York	Dollars per Rand	1.40½	1.39½		31/8/1963	
Montreal	Dollars per Rand	1.51½	1.50½		29/8/1963	
London/Londen	Rand per £100 Sterling	199.75	200.75		3/1/1952	
Amsterdam	Guilders/Guldens per Rand	5.07½	5.01½		8/8/1963	
Paris/Parys	Francs/Franke per Rand	6.86½	6.82½		30/8/1962	
Brussels/Brussel	Francs/Franke per Rand	70.20	69.40		27/7/1963	
Zurich	Francs/Franke per Rand	6.04½	6.01		31/8/1963	
Copenhagen/Kopenhagen	Kroner/Krone per Rand	9.70½	9.60½		25/7/1963	
Oslo	Kroner/Krone per Rand	10.04	9.93½		14/3/1962	
Stockholm	Kroner/Krone per Rand	7.29½	7.21½		22/8/1963	
Lisbon/Lissabon	Escudos per Rand	40.30	39.80		17/8/1961	
East Africa/Oos-Afrika	Rand per 2,000/- E.A./O.A.	199.50	201.00		3/1/1952	
S. Rhodesia/S.-Rhodesië	Rand per £100 S.R.	199.75	200.75		3/1/1952	
West Germany/Wes-Duitsland	Deutsche Mark per Rand	5.58	5.54½		31/8/1963	
Australia/Australië	Rand per £100 A.	158.96	160.60		3/1/1952	
New Zealand/Nieu-Seeland	Rand per £100 N.Z./N.S.	197.52	200.00		3/1/1952	
Bombay/Bombai	Ind. Rupee/Roepee per Rand	6.70	6.61½		3/1/1952	
Karachi	Pak. Rupee/Roepee per Rand	6.70	6.61½		5/9/1955	

XXII.—GOVERNMENT FINANCE

(R millions)

STAATSFINANСIES

(R miljoene)

A. EXCHEQUER RECEIPTS AND ISSUES¹A. SKATKISONTVANGSTE EN -UITBETALINGS¹

OPENING BALANCE	RECEIPTS (Excluding Borrowing)				ONTVANGSTE (Lenings uitgesonderd)				ISSUES (Excluding Redemption)				UITBETALINGS (Aflossings uitgesonderd)				NET BORROW- ING ⁴	CLOSING BALANCE		
	On Revenue Account Op Inkomsterekkening				Loan Re- coveries	Other ²	TOTAL	On Revenue Account	Loan Ser- vices	Other ²	TOTAL	NETTO LE- NINGS ⁴	EIND- SALDO							
	Customs and Excise Doeane en aksyns	Post Office	Inland Revenue	Total																
Year ended 31st March —																				
Jaar geëindig 31 Maart —																				
1942	1.8	39.8	14.6	108.6	163.0	16.0	12.6	191.6	148.6	109.6	6.8	265.0	90.2	18.6						
1943		18.6	34.4	15.0	143.2	192.6	18.4	12.8	223.8	187.2	132.8	6.0	326.0	97.8	14.2					
1944			14.2	41.2	17.8	160.2	219.2	22.8	12.4	254.4	219.8	129.6	6.6	356.0	90.0	2.6				
1945				2.6	46.6	18.8	171.4	236.8	15.4	11.8	264.0	230.2	132.6	15.8	378.6	131.0	19.0			
1946					19.0	58.0	20.8	188.4	267.2	15.0	8.4	290.6	265.0	122.2	5.6	392.8	87.6	4.4		
1947						4.4	84.8	21.6	167.8	274.2	24.8	25.8 ³	324.8	262.6	88.6	19.8	371.0	45.6	3.8	
1948						3.8	83.2	23.2	151.6	258.0	45.8	40.2	344.0	243.4	111.6	18.4	373.4	28.4	2.8	
1949						2.8	86.8	26.0	172.6	285.4	33.0	13.0	331.4	275.2	156.6	10.2	442.0	109.8	2.0	
1950						2.0	69.2	27.6	198.0	294.8	27.8	12.6	335.2	293.6	163.0	14.8	471.4	145.6	11.4	
1951						11.4	74.2	32.2	216.0	322.4	39.8	29.2	391.4	313.2	105.0	28.4	446.6	88.8	45.0	
1952						45.0	86.4	34.8	276.4	397.6	35.6	20.8	454.0	392.0	126.0	23.2	541.2	54.0	11.8	
1953						11.8	97.4	41.2	309.4	448.0	33.4	28.8	510.2	424.0	151.6	19.8	595.4	79.4	6.0	
1954						6.0	112.6	45.4	349.4	507.4	33.4	25.6	566.4	445.0	185.8	23.4	654.2	85.2	3.4	
1955						3.4	119.0	49.0	355.0	523.0	34.4	56.0	613.4	501.6	166.0	19.4	687.0	98.2	28.0	
1956						28.0	137.2	51.0	359.8	548.0	36.2	50.6	634.8	488.4	158.4	39.0	685.8	62.4	39.4	
1957						39.4	140.2	56.6	386.8	583.6	39.8	42.4	665.8	533.0	202.0	41.2	776.2	90.6	19.6	
1958						19.6	158.8	61.4	391.0	611.2	34.6	45.2	691.0	545.8	240.8	41.2	827.8	136.8	19.6	
1959						19.6	175.2	64.4	394.6	634.2	37.2	50.2	721.6	566.8	278.2	48.0	893.0	158.4	6.6	
1960						6.6	202.8	80.8	417.2	700.8	39.2	55.4	795.4	602.8	257.0	51.4	911.2	164.4	55.2	
1961						55.2	213.6	81.9	435.2	730.6	49.7	62.9	843.2	657.5	204.1	51.8	913.4	67.9	53.0	
1962						53.0	199.6	85.9	452.3	737.8	50.2	72.9	860.9	723.4	200.5	57.9	981.9	108.7	40.8	
Monthly —																				
Maandeliks —																				
1962—Jul.						18.0	16.6	7.6	17.9	42.0	8.4	3.9	54.4	79.6	6.7	5.1	91.4	46.1	27.1	
Aug.						27.1	18.8	6.7	42.8	68.3	8.4	6.3	83.0	70.0	12.6	4.6	87.2	45.3	68.1	
Sept.						68.1	20.4	6.1	12.1	38.5	4.1	6.6	49.2	72.7	10.6	5.2	88.6	10.2	38.9	
Oct./O ¹						38.9	18.6	7.4	34.6	60.6	2.3	11.1	74.0	70.1	17.8	5.1	92.9	15.7	35.7	
Nov.						35.7	20.5	7.1	60.6	88.2	13.5	4.6	106.3	59.0	12.6	4.9	76.5	-10.6	54.9	
Dec./Des.						54.9	23.9	7.1	54.3	85.3	3.7	4.6	93.6	53.9	11.5	4.9	70.4	-10.8	67.4	
1963—Jan.						67.4	19.8	12.1	72.1	104.0	7.7	4.5	116.2	77.4	17.7	5.3	100.3	6.9	90.1	
Feb.						90.1	16.3	7.9	89.4	113.6	7.5	4.9	126.0	48.4	14.4	5.2	68.0	-0.7	147.5	
Mar./Mrt.						147.5	20.5	8.3	52.8	81.6	7.4	6.2	95.2	90.9	84.8	6.2	181.9	-1.9	58.9	
April						58.9	18.1	7.1	39.1	64.3	0.3	5.3	69.9	65.2	6.8	4.7	76.7	58.2	110.2	
May/Mei						110.2	22.0	8.6	55.4	86.0	0.9	5.3	92.2	51.7	6.6	5.4	63.7	1.6	140.3	
Jun.						140.3	24.2	6.7	35.2	66.1	0.7	5.9	72.7	71.9	10.7	5.6	88.2	2.2	127.0	
Jul.						127.0	17.2	8.2	55.7	81.1	4.0	10.3	95.4	74.3	17.1	5.6	97.0	39.6	165.0	

B. GROSS PUBLIC DEBT

— B. BRUTO STAATSKULD

	At Beginning of Period Aan begin van tydperk			Net Borrowing ⁴ Netto lenings ⁴			Cancellations of Stock ⁵ Kansellasië van effekte ⁵	Total Totaal	At End of Period Aan end van tydperk			
	Floating Debt Tydelike skuld	Funded Debt Effekte- skuld	Total Debt Totale skuld	Floating Debt Tydelike skuld	Funded Debt Effekte- skuld	Total Debt Totale skuld			Floating Debt Tydelike skuld	Funded Debt Effekte- skuld	Total Debt Totale skuld	Internal Debt Binne- landse skuld	External Debt Buite- landse skuld
Year ended 31st March — Jaar geëindig 31 Maart —												
1942	69.4	602.6	672.0	0.2	90.0	—	90.2	69.8	692.4	762.2	642.8	119.4
1943	69.8	692.4	762.2	5.0	92.8	—	97.8	74.8	785.2	860.0	818.6	41.4
1944	74.8	785.2	860.0	5.6	84.4	-0.8	89.2	80.4	869.0	949.4	912.0	37.4
1945	80.4	869.0	949.4	-4.4	135.4	—	131.0	76.0	1004.2	1080.2	1044.0	36.2
1946	76.0	1004.2	1080.2	28.4	59.2	-2.0	85.6	104.4	1061.4	1165.8	1138.2	27.6
1947	104.4	1061.4	1165.8	-10.4	56.0	-21.8	23.8	94.0	1095.6	1189.6	1162.4	27.2
1948	94.0	1095.6	1189.6	-1.6	30.0	—	28.4	92.4	1125.6	1218.0	1191.0	27.0
1949	92.4	1125.6	1218.0	68.4	41.4	-3.6	106.2	160.8	1163.4	1324.2	1297.4	26.8
1950	160.8	1163.4	1324.2	73.4	72.2	-0.4	145.2	234.2	1235.2	1469.4	1409.4	60.0
1951	234.2	1235.2	1469.4	13.6	75.2	-5.6	83.2	247.8	1304.8	1552.6	1485.2	67.4
1952	247.8	1304.8	1552.6	-20.6	74.6	-1.2	52.8	227.2	1378.2	1605.4	1508.8	96.6
1953	227.2	1378.2	1605.4	54.4	25.0	—	79.4	281.6	1403.2	1684.8	1588.2	96.6
1954	281.6	1403.2	1684.8	-13.0	98.2	-1.0	84.2	268.6	1500.4	1769.0	1645.8	123.4
1955	268.6	1500.4	1769.0	-2.8	101.0	—	98.2	265.8	1601.4	1867.2	1743.4	123.8
1956	265.8	1601.4	1867.2	-27.6	90.0	—	62.4	238.2	1691.4	1929.6	1783.6	146.0
1957	238.2	1691.4	1929.6	39.2	51.4	—	90.6	277.4	1742.8	2020.2	1881.8	138.4
1958	277.4	1742.8	2020.2	19.8	117.0	-0.4	136.4	297.2	1859.4	2156.6	1977.6	179.0
1959	297.2	1859.4	2156.6	30.6	127.8	-16.2	142.2	327.8	1971.0	2298.8	2095.2	203.6
1960	327.8	1971.0	2298.8	-25.6	190.0	—	164.4	302.2	2161.0	2403.2	2274.4	188.6
1961	302.2	2161.0	2463.2	-64.1	132.1	—	67.9	238.0	2293.1	2531.1	2315.5	215.6
1962	238.0	2293.1	2531.1	74.1	34.7	-2.2	106.6	312.1	2325.6	2637.7	2448.9	188.8
Monthly/Maandeliks —												
1962—Jul.	268.5	2420.3	2688.8	24.7	21.4	-0.6	45.5	293.2	2441.2	2734.3	2544.8	189.6
Aug.	293.2	2441.2	2734.3	22.8	22.5	—	45.3	316.0	2463.6	2779.6	2590.2	189.4
Sept.	316.0	2463.6	2779.6	14.1	-4.0	—	10.2	330.1	2459.7	2789.8	2606.0	183.7
Oct./Okt.	330.1	2459.7	2789.8	-13.6	29.3	—	15.7	316.5	2489.0	2805.5	2623.6	181.9
Nov.	316.5	2489.0	2805.5	-15.9	5.3	—	10.6	300.6	2494.3	2794.9	2620.6	174.3
Dec./Des.	300.6	2494.3	2794.9	-12.3	1.5	—	-10.8	288.3	2495.8	2784.1	2611.4	172.7
1963—Jan.	288.3	2495.8	2784.1	-4.8	11.7	—	6.9	283.5	2507.5	2791.0	2618.4	172.6
Feb.	283.5	2507.5	2791.0	-10.6	9.9	—	-0.7	272.9	2517.4	2790.3	2617.9	172.4
Mar./Mrt.	272.9	2517.4	2790.4	-9.3	8.1	—	-1.2	263.6	2525.5	2789.1	2618.6	170.6
April	263.6	2525.5	2789.1	22.6	35.6	—	58.2	286.2	2561.1	2847.3	2677.6	169.8
May/Mei	286.2	2561.1	2847.3	-0.4	2.0	—	1.6	285.8	2563.1	2848.9	2683.9	165.1
Jun.	285.8	2563.1	2848.9	3.5	-1.3	—	2.2	289.3	2561.8	2851.1	2688.3	162.8
Jul.	289.3	2561.8	2851.1	-27.9	67.5	—	39.6	261.4	2629.3	2890.7	2728.5	162.2

- Source: Reports of the Controller and Auditor-General and Government Gazette.
- Including National Road Fund and S.A. Native Trust and, as from 1955/56, the Bantu Education Account.
- Including accrual of R13.4 million from revaluation of gold held by the S.A. Reserve Bank. (The balance of R21.9 million of the profits resulting from the revaluation of the gold reserve was paid to the P.D.C. and applied to the redemption of debt.)
- A minus sign indicates net redemption.
- Cancellations of stock held by sinking funds.

- Bron: Verslae van die Kontroleur en Ouditeur-Generaal en Staatskoerant.
- Met insluiting van Nasionale Padfonds en S.A. Naturelletrust en, sedert 1955/56, die Bantoe-onderwysrekening.
- Met insluiting van die opbrengs van R13.4 miljoen uit herwaardering van die S.A. Reserwebank se goudbesit. (Die saldo van R21.9 miljoen van die wins wat ontstaan het uit die herwaardering van die goudbesit is aan die Staatskuldkommissaris betaal en aangewend vir die aflossing van skuld).
- 'n Minus teken dui netto aflossing aan.
- Kansellasië van effekte in die besit van delgingsfondse.

XXIII.— OWNERSHIP DISTRIBUTION OF INTERNAL STOCK DEBT
OF THE CENTRAL GOVERNMENT¹

(R millions)

BINNELANDSE EFFEKTESKULD VAN DIE SENTRALE
REGERING VOLGENS BESITTER¹

(R miljoene)

END OF —	Public Debt Commissio- ners ²	Central Govern- ment	Local Authori- ties	BANKING SECTOR — BANKSEKTOR				Deposit-receiving Institutions Depositonemende instellings		Insurers	Foreign Holders	Other ⁴	Total
				S.A. Reserve Bank	Commer- cial Banks	National Finance Corporation	Discount Houses	Building Societies	Other ³ Ander ³				
END —	Staat- skuld- kommis- sarisse ²	Sentrale regering	Plaaslike owerhede	S.A. Reserwe- bank	Handels- banke	Nasionale Finansie- korporasie	Diskonto- huise	Verset- raars	Buite- landse besitters	Ander ⁴	Totaal		
1946	560·6	0·6	8·4	5·8	171·6	—	—	32·6	6·8	100·8	...	...	1,065·2
1947	581·8	7·4	8·4	5·9	184·6	—	—	34·0	6·4	90·8	...	...	1,094·0
1948	630·6	7·2	9·4	6·1	181·4	—	—	33·8	6·0	81·4	...	...	1,092·6
1949	645·4	7·2	8·0	26·4	171·6	14·8	—	34·6	5·6	73·0	...	...	1,138·6
1950	727·4	7·1	7·0	29·4	187·4	35·0	—	36·2	5·6	69·8	...	...	1,215·2
1951	757·4	7·1	7·0	16·2	176·8	37·4	—	37·4	5·6	67·0	...	...	1,252·2
1952	813·8	7·1	7·0	29·4	161·0	39·6	—	34·0	5·6	63·8	...	...	1,291·4
1953	866·8	7·1	7·0	42·2	176·4	39·0	—	42·2	5·2	65·2	...	...	1,369·0
1954	928·4	5·3	9·4	51·0	179·3	45·0	—	46·0	5·4	71·0	19·5	89·7	1,450·0
1955	1,013·5	4·6	9·4	59·3	174·9	49·1	—	44·2	5·5	66·2	20·3	91·0	1,538·0
1956	1,068·7	9·2	9·3	61·1	172·5	49·1	0·1	43·3	5·7	63·0	20·0	82·9	1,584·9
1957	1,132·8	5·4	8·3	62·4	181·9	53·2	1·0	49·8	7·4	75·8	20·4	83·9	1,682·3
1958	1,177·8	6·7	7·8	86·9	179·9	58·4	1·2	50·0	9·2	78·9	16·1	98·5	1,771·4
1959	1,277·1	6·7	6·4	77·5	213·0	62·4	8·4	53·8	14·2	81·9	12·0	128·6	1,942·1
1960	1,394·3	6·7	6·4	119·2	162·7	62·4	16·9	54·2	13·2	77·5	6·4	139·5	2,059·3
1961	1,439·9	6·7	6·3	115·8	141·1	62·4	18·5	40·7	18·3	84·9	6·0	160·2	2,100·6
1962	1,575·5	6·7	6·4	8·7	200·7	94·4	45·7	64·3	27·4	91·6	16·2	184·1	2,323·1
1962—Jul.	1,528·9	6·7	6·4	15·6	187·9	92·4	45·1	60·7	23·9	93·0	10·1	181·0	2,251·6
Aug.	1,536·8	6·7	6·4	14·8	197·1	92·4	45·1	63·0	24·0	93·4	10·7	183·8	2,274·3
Sept.	1,535·6	6·7	6·4	11·7	197·1	92·4	45·9	64·3	24·6	93·3	11·6	186·3	2,275·9
Oct./Okt.	1,566·5	6·7	6·4	9·7	198·2	92·4	45·9	63·5	25·7	92·9	12·7	186·3	2,307·1
Nov.	1,575·6	6·7	6·4	9·1	200·6	92·4	44·2	64·3	26·1	92·2	14·3	188·1	2,320·0
Dec./Des.	1,575·5	6·7	6·4	8·7	200·7	94·4	45·7	64·3	27·4	91·6	16·2	185·5	2,323·1
1963—Jan.	1,584·9	6·7	6·4	18·4	201·7	84·3	45·4	64·3	26·5	90·5	17·2	188·5	2,334·9
Feb.	1,595·2	6·7	6·4	41·8	201·8	62·3	42·3	64·8	27·8	89·6	18·7	187·6	2,345·0
Mar./Mrt.	1,608·5	6·7	6·4	40·2	201·7	62·3	43·0	64·8	29·1	89·4	19·7	183·6	2,355·3
April	1,636·3	6·7	6·4	38·0	201·7	62·3	45·0	14·0	29·3	88·9	20·6	192·6	2,391·8
May/Mei	1,648·1	6·7	6·3	36·6	205·9	62·3	40·8	67·0	29·6	88·3	21·1	185·7	2,398·5
Jun.	1,644·0	6·7	6·3	37·4	206·9	62·3	41·6	66·8	29·1	88·3	22·2	175·0	2,399·5
Jul.	1,674·4	6·7	6·4	36·5	220·8	63·3	48·1	70·9	33·2	91·4	23·4	191·7	2,466·8

1. Based on nominal values since 1955 and best approximations thereto prior to this year.

2. Investments administered on behalf of the Central Government, Provincial Administrations, S.A. Railways and Harbours, Post Office Savings Bank and other bodies approved by the Government.

3. Merchant Banks, People's Banks, Loan Banks, and Other Deposit-Receiving Institutions.

4. Businesses, individuals and pension funds not administered by the Public Debt Commissioners.

1. Gebaseer op nominale waardes sedert 1954 en beste benaderings daarvan voor gemelde jaar.

2. Beleggings geadministreer namens die sentrale regering, provinsiale administrasies, S.A. Spoorweë en Hawens, posspaarbank en ander liggende wat deur die Regering goedgekeur is.

3. Aksep-, volks- en leningsbanke en ander depositonemende instellings.

4. Sake-ondernehings, individue en pensioenfondse wat nie deur die Staatskuld kommissarisse geadministreer word nie.

XXIV.—INDICES OF PRICES

(Base: 1953 = 100)

PRYSINDEKSE

(Basis: 1953 = 100)

Year and Month Jaar en maand	Agricultural ¹ Landbou ¹	WHOLESALE ² —GROOTHANDEL ²				RETAIL ² —KLEINHANDEL ²			
		Field Crops and Animal Products Akkerbou en Veeelt Produkte	S.A. Goods S.A. goedere	Imported Goods Ingevoerde goedere	All Goods Alle goedere	Food Voedsel	Clothing Klerasie	Other Items Ander poste	All Items Alle poste
1938	...	23	43·6	32·6	38·3	44·3	34·7	...	52·0
1942	...	32	53·3	49·7	51·2	53·7	48·2	...	61·0
1943	...	36	58·3	53·5	55·6	58·3	52·3	...	64·7
1944	...	38	60·7	55·0	57·6	60·9	55·5	...	66·9
1945	...	40	62·6	54·5	58·4	62·3	57·8	...	68·7
1946	...	43	65·7	53·9	59·8	63·8	59·4	...	69·7
1947	...	50	67·8	57·8	62·7	67·3	63·0	...	72·6
1948	...	61	69·9	64·8	67·0	69·5	78·6	83·1	76·8
1949	...	63	71·8	70·9	70·7	71·4	88·2	84·2	79·6
1950	...	89	74·8	78·3	75·7	75·5	89·8	87·0	82·8
1951	...	111	81·7	94·1	86·5	80·9	97·4	93·4	88·9
1952	...	87	96·1	104·0	99·2	94·9	101·2	96·5	96·6
1953	...	100	100·0	100·0	100·0	100·0	100·0	100·0	100·0
1954	...	93	100·8	100·6	100·8	100·8	100·7	103·2	101·8
1955	...	87	105·7	101·7	103·9	104·1	101·3	107·3	105·0
1956	...	88	108·0	102·0	105·4	106·1	101·6	109·9	107·0
1957	...	96	110·3	102·5	107·0	109·9	101·9	113·6	110·2
1958	...	79	111·0	102·0	107·2	114·1	102·2	118·4	114·0
1959	...	80	110·4	102·6	107·1	114·3	101·2	121·5	115·4
1960	...	82	112·3	103·4	108·5	116·2	101·1	123·3	117·0
1961	...	82	114·8	104·3	110·3	118·7	101·1	126·0	119·2
1962	...	82	115·0	106·0	111·1	118·0	100·7	129·7	121·0
1961—Jul.	...	83	114·6	104·2	110·0	118·9	101·0	126·2	119·3
Aug.	...	84	115·6	104·4	110·8	119·7	101·1	126·4	119·7
Sept.	...	84	115·8	104·6	110·9	119·6	101·3	126·5	119·7
Oct./Okt.	...	82	115·4	104·8	110·8	118·8	101·3	127·1	119·8
Nov.	...	82	115·3	105·1	110·9	118·7	101·4	127·5	120·1
Dec./Des.	...	82	115·0	105·2	110·8	117·4	101·0	128·2	120·1
1962—Jan.	...	79	113·8	105·4	110·1	116·7	100·9	128·2	119·8
Feb.	...	80	113·7	105·5	110·3	116·3	100·9	128·3	119·7
Mar./Mrt.	...	82	113·8	105·5	110·3	117·4	100·9	128·2	120·1
April	...	81	114·7	105·6	110·8	117·8	100·9	129·2	120·6
May/Mei	...	81	113·9	105·8	110·5	118·6	100·9	129·9	121·3
Jun.	...	82	114·4	105·7	110·7	118·1	100·8	130·0	121·2
Jul.	...	82	114·7	105·9	110·9	118·3	100·7	130·3	121·4
Aug.	...	82	114·9	106·1	111·0	117·2	100·6	130·4	121·2
Sept.	...	82	115·5	106·3	111·5	118·2	100·5	130·5	121·4
Oct./Okt.	...	84	116·2	106·6	111·7	118·7	100·6	130·1	121·4
Nov.	...	87	117·5	106·9	112·4	118·8	100·2	130·3	121·6
Dec./Des.	...	86	117·5	107·1	112·6	119·6	100·2	130·4	121·8
1963—Jan.	...	85	116·5	107·0	112·0	120·3	100·2	130·5	122·1
Feb.	...	84	115·8	107·2	111·8	118·7	100·0	131·0	121·8
Mar./Mrt.	...	86	116·0	107·6	112·0	118·8	100·1	131·1	122·0
April	...	86	116·0	107·4	112·0	119·2	99·8	131·0	121·9
May/Mei	...	87	115·8	107·6	112·0	118·6	99·8	131·1	121·8
Jun.	116·9	107·7	112·6	118·5	99·8	131·3	122·0
Jul.	118·0	107·8	113·1	119·0	99·6	131·5	122·3

Source — Bron:

1. Department of Agriculture. — Departement van Landbou.

2. Bureau of Statistics — Buro vir Statistiek.

XXV—RETAIL SALES AND TRANSPORTATION¹KLEINHANDELSVERKOPE EN Vervoer¹

Year and Month Jaar en maand	Value of Retail Sales ² Waarde van kleinhandelsverkope ²	SOUTH AFRICAN RAILWAYS SUID-AFRIKAANSE SPOORWEË					New Motor Vehicles Registered Nuwe motorvoertuie geregistreer	
		Railway Earnings ⁴ Spoorweginkomste ⁴		Revenue-Earning Traffic Inkomste-draende vervoer		Employment ⁵ Werkverskaffing ⁵	Index ³ Indeks ³	Number Aantal
		Index ³ R'000	Index ³ Indeks ³	Ton Miles (millions) Tonmyle (miljoene)	Index ³ Indeks ³	Index ³ Indeks ³		
1948	84	140,331	64	10,894	73	92	85,272	179
1949	83	152,375	70	12,148	82	94	67,299	141
1950	81	173,581	80	12,779	86	91	46,521	97
1951	92	197,182	90	13,783	93	92	48,497	102
1952	97	205,184	94	14,552	98	96	47,430	99
1953	100	218,165	100	14,834	100	100	47,740	100
1954	102	251,730	115	15,470	104	100	49,724	104
1955	108	275,801	126	16,666	112	103	70,410	147
1956	109	277,603	127	17,125	115	110	78,154	164
1957	112	289,879	133	17,708	119	114	111,053	233
1958	112	305,232	140	18,505	125	114	124,572	261
1959	113	319,136	146	18,492	125	109	114,412	240
1960	116	347,427	159	20,457	138	106	117,987	247
1961	115	349,053	160	21,460	145	105	96,085	201
1962	120	376,851	173	23,027	155	105	...	...
1961—Jul.	105	29,369	162	1,802	146	105	7,176	180
Aug.	107	30,479	168	1,994	161	105	7,806	196
Sept.	110	29,827	164	1,893	153	105	7,357	185
Oct./Okt.	110	30,594	168	1,839	149	105	7,204	181
Nov.	119	30,635	169	1,811	147	105	8,009	201
Dec./Des.	171	28,129	165	1,630	132	105	7,284	183
1962—Jan.	110	29,281	161	1,876	152	105	8,150	205
Feb.	104	27,331	150	1,697	137	105	7,932	199
Mar./Mrt.	111	32,022	176	1,988	161	105	9,582	241
April	114	28,772	158	1,742	141	105	7,391	186
May/Mei	114	31,277	172	2,013	163	105	8,319	209
Jun.	115	31,058	171	1,947	158	105	8,262	208
Jul.	105	31,487	173	2,008	162	105	8,816	222
Aug.	113	33,514	184	2,143	173	105	9,299	234
Sept.	114	32,163	177	1,915	155	105	9,620	217
Oct./Okt.	121	35,236	194	2,074	168	106	9,740	245
Nov.	127	34,205	188	1,986	161	106	10,596	266
Dec./Des.	186	30,505	168	1,638	133	106	9,414	237
1963—Jan.	116	32,946	181	1,881	152	106	10,040	252
Feb.	114	31,153	171	1,817	147	107	9,925	250
Mar./Mrt.	118	...	...	1,912	155	107	11,293	284
April	125	32,881	181	1,977	160	108	11,211	282
May/Mei	125	35,301	194	2,094	169	108	11,829	297
Jun.	120	34,463	190	...	...	108	...	...

1. Source. Bureau of Statistics and S.A. Railways.
2. Combined index of retail sales in six of the principal urban areas.
3. Base: monthly average 1953 = 100.
4. In respect of transportation services only.
5. S.A. Railways and Harbours.

1. Bron: Buro vir Statistiek en S.A. Spoorweë.
2. Gesamentlike indeks van kleinhandelsverkope in ses van die vernaamste stedelike gebiede.
3. Basis: maandelikse gemiddelde 1953 = 100.
4. Slegs met betrekking tot vervoerdienste.
5. S.A. Spoorweë en Hawens.

XXVI.—FOREIGN TRADE AND GOLD PRODUCTION¹
 (Including S.W. Africa, Basutoland,
 Swaziland and Bechuanaland)

BUITELANDSE HANDEL EN GOUDPRODUKSIE¹
 (Insluitende S.W.-Afrika, Basoetoland,
 Swaziland en Betsjoeanaland)

(A) VALUES — WAARDES

YEAR AND MONTH JAAR EN MAAND	MERCCHANDISE, F.O.B. — GOEDERE, V.A.B.						GOLD PRO- DUCTION GOUD- PRO- DUKSIE	
	IMPORTS INVOERE		EXPORTS — UITVOERE					
	Index ² Indeks ²	Value ³ Waarde ³	S.A. Produce S.A. produkte	Re-exports	Total Totaal			
1950	72	R mil. 608	R mil. 76	R mil. 395	R mil. 41	R mil. 436	R mil. 290	
1951	110	934	100	520	57	577	286	
1952	98	834	93	484	87	571	294	
1953	100	849	100	521	72	593	295	
1954	103	878	113	588	75	663	329	
1955	113	962	127	663	75	738	365	
1956	117	990	142	740	84	825	397	
1957	130	1,100	154	803	100	903	425	
1958	131	1,111	137	715	68	783	440	
1959	115	977	151	789	78	867	500	
1960	131	1,112	154	800	85	884	536	
1961	119	1,006	163	849	102	951	575	
*1962	121	1,028	166	862	83	947	637	
1962—Sept.	111	79	164	71	6	77	55	
Oct./Okt.	127	90	170	74	7	81	56	
Nov.	132	93	167	73	8	81	56	
Dec./Des.	116	82	146	63	5	68	53	
*1963—Jan.	153	108	132	58	9	66	55	
Feb.	118	83	176	77	5	81	55	
Mar./Mrt.	156	110	182	79	8	86	57	
April	145	102	181	79	6	85	56	
May/Mei	153	108	189	82	8	90	58	
Jun.	150	106	171	74	6	81	57	
Jul.	176	118	167	72	9	81	58	

(B) INDICES OF VOLUME AND PRICES³ — INDEKSE VAN VOLUME EN PRYSE³

YEAR AND MONTH JAAR EN MAAND	IMPORTS INVOERE		EXPORTS (S.A. PRODUCE) UITVOERE (S.A. PRODUKTE)				TERMS OF TRADE ⁴ RUILVOET ⁴	
	Volume	Price Prys	Excl. Gold ⁵ —Uitg. goud ⁵		Incl. Gold ⁵ —Insl. goud ⁵		Excl. Gold ⁶	Incl. Gold ⁶
			Volume	Price—Prys	Volume	Price—Prys		
1950	85	84	82	92	88	96	112	115
1951	110	100	92	110	92	108	110	108
1952	91	107	92	102	94	102	95	95
1953	100	100	100	100	100	100	100	100
1954	105	98	124	91	122	93	93	96
1955	115	98	142	90	136	93	93	95
1956	115	101	152	94	147	96	93	94
1957	125	103	161	96	156	97	93	94
1958	126	103	156	88	155	92	86	90
1959	115	100	176	87	177	90	85	91
1960	129	101	182	85	184	89	84	89
1961	120	99	195	84	197	89	85	91
*1962	122	98	202	83	209	88	85	91
1962—Oct./Okt.	133	96	211	80	219	86	84	91
Nov.	134	98	211	80	219	87	82	89
Dec./Des.	119	97	203	80	211	87	84	91
1963—Jan.	151	101	158	83	184	89	84	90
Feb.	114	102	216	80*	220	86	79	86
Mar./Mrt.	150	103	218	86	223	90	83	89
April	140	104	215	84	222	90	82	88
May/Mei	153	100	231	82	234	88	82	89

1. Source: Department of Customs and Excise and the Bureau of Statistics.

2. Excluding military equipment as from July, 1963; the index has been linked to the earlier index figures in order to obtain a continuous series.

3. Base: 1953 = 100.

4. Export prices divided by import prices.

5. "Gold" refers to gold production.

* Preliminary figures.

1. Bron: Departement van Doeane en Aksyns en die Buro vir Statistiek.

2. Vanaf Julie 1963 is militêre toerusting uitgesluit; die indeks is geskakel aan vroeëre indekssyfers ten einde 'n deurlopende reeks te verkry.

3. Basis: 1953 = 100.

4. Uitvoerprysse gedeel deur invoerprysse.

5. "Goud" verwys na goudproduksie.

* Voorlopige syfers.

XXVII—MINERAL PRODUCTION¹MINERALE PRODUKSIE¹

Year and Month Jaar en maand	QUANTITY HOEVEELHEID				VALUE (R millions) — WAARDE (R miljoene)										Diamonds ³ Diamante ³	Total Totaal		
	Precious Metals		Base Minerals ² — Onedele minerale ²		Metalliferous Metaalhoudend		Non-metalliferous Nie-metaalhoudend											
	Edele	Metale	Uranium Oxide Uraanoksied	Copper Koper	Other Ander	Coal Steenkool	Other Ander											
	Gold ('000 Fine Oz.)	Copper ('000 Tons) ²	Coal ('000 Tons) ²	Diamonds ('000 M.Carats) ²	Gold ²	Other ²	Uranium Oxide Uraanoksied	Copper Koper	Other Ander	Coal Steenkool	Other Ander							
	Goud ('000 Fyn ons.)	Koper ('000 Ton) ²	Steenkool ('000 Ton) ²	Diamante ('000 M.karaat) ²	Goud ²	Ander ²		Koper	Ander	Steenkool	Ander							
1948	11,585	29	25,968	1,368	199.8	2.4	—	6.2	6.5	18.3	3.1	20.4	256.8					
1949	11,705	36	27,427	1,495	229.7	3.4	—	7.4	10.1	25.9	6.2	20.1	302.8					
1950	11,664	39	28,665	1,926	289.6	5.2	—	11.3	13.9	29.6	8.3	28.8	386.5					
1951	11,516	39	28,768	2,163	285.9	8.1	—	16.8	20.6	27.1	12.0	32.7	403.2					
1952	11,819	38	30,038	2,350	294.3	9.5	—	23.3	19.3	29.3	16.6	29.6	421.7					
1953	11,941	38	30,570	2,627	295.1	13.3	7.7	18.6	22.0	32.9	11.2	28.0	428.8					
1954	13,237	49	30,844	2,891	329.4	14.5	29.7	19.9	19.8	32.2	14.3	26.5	486.2					
1955	14,601	48	33,061	2,633	365.5	15.4	59.9	27.0	21.6	34.7	18.0	26.4	568.6					
1956	15,897	47	35,570	2,577	397.0	17.8	77.4	26.6	26.3	41.5	20.3	26.8	633.6					
1957	17,031	50	37,687	2,552	425.2	18.7	100.0	19.7	28.4	43.3	24.4	28.9	688.5					
1958	17,656	57	39,940	2,747	440.1	....	106.6	17.8	....	47.2	....	31.1	705.3		
1959	20,066	51	39,193	2,843	500.3	....	97.5	19.2	....	49.4	....	31.3	765.1		
1960	21,383	58	41,962	2,998	536.0	....	98.5	22.2	....	55.1	....	33.9	829.3		
1961	22,942	58	44,627	3,719	574.9	....	79.3	21.3	....	59.6	....	37.3	863.8		
1962	25,492	50	45,210	3,997	636.6	....	73.8	18.7	....	65.1	....	36.5	921.3		
1962—Jul.	2,170	6	3,806	273	54.2	....	3.9	2.1	....	5.5	....	2.0	74.1		
Aug.	2,180	5	3,940	482	54.5	....	7.2	1.8	....	5.6	....	3.6	80.3		
Sept.	2,179	6	3,520	347	54.6	....	7.0	2.3	....	5.1	....	3.6	79.2		
Oct./Okt.	2,226	3	4,031	382	55.7	....	7.2	1.2	....	5.9	....	3.3	81.0		
Nov.	2,244	3	3,741	349	56.1	....	7.3	1.2	....	5.5	....	3.7	81.4		
Dec./Des.	2,131	3	3,497	541	53.2	....	4.3	1.0	....	5.1	....	4.0	75.5		
1963—Jan.	2,225	4	3,933	75	55.2	....	4.8	1.6	....	5.8	....	1.3	75.8		
Feb.	2,188	3	3,551	300	54.7	....	6.6	0.9	....	5.3	....	2.3	76.2		
Mar./Mrt.	2,266	6	3,758	311	56.7	....	6.4	2.1	....	5.5	....	2.9	80.4		
April	2,257	7	3,781	80	56.5	....	4.9	2.7	....	5.4	....	1.7	78.4		
May/Mei	2,299	6	4,037	589	57.5	....	8.1	2.2	....	5.8	....	3.9	85.1		
Jun.	2,296	3	3,772	486	57.4	....	2.8	1.1	....	5.5	....	2.7	76.3		
Jul.	2,326	6	4,259	....	58.2	....	6.5	2.1	....	6.3	....	....	....		

- Excluding quarry products (Source : Government Mining Engineer).
- At value realized (excluding premium on sales of gold for manufacturing purposes in the years 1949 to 1953).
- Figures represent sales.

- Uitgesonderd steengroefprodukte (Bron : Staatsmyningenieur).
- Teen realisasiewaarde (uitgesonderd die premie op goudverkope vir nywerheidsoleindees in die jare 1949 tot 1953).
- Syfers verteenwoordig verkops.

**XXVIII—EMPLOYMENT, PRODUCTION AND
OTHER INDICES¹**

(Base : Monthly Average 1953 = 100)

**WERKVERSKAFFINGS-, PRODUKSIE-
EN ANDER INDEKSE¹**

(Basis : Maandelikse gemiddelde 1953 = 100)

Year and Month Jaar en maand	EMPLOYMENT — WERKVERSKAFFING				PRODUCTION ² PRODUKSIE ²			Building Plans Passed ⁴ Bouplanne goed-gekeur ⁴	Real Estate Transactions ⁵ Transaksies in vaste eiendom ⁵		
	Manufacturing (Private) Fabrieks-wese (Privaat)	Construction (Private) Konstruksie (Privaat)	Mining Mynwese		Electric Current Elektriese stroom	Cement Sement	Building Bricks Boustene				
			Gold Goud	Total ³ Totaal ³							
1948	71	78	95	89	70	62	88	....	106	
1949	77	90	99	95	75	64	82	....	78	
1950	81	92	104	100	82	87	78	....	87	
1951	91	93	103	100	88	92	93	....	98	
1952	97	102	102	103	94	95	100	....	95	
1953	100	100	100	100	100	100	100	100	100		
1954	105	104	107	105	110	102	108	120	113		
1955	110	105	111	107	123	110	119	124	118		
1956	118	108	113	109	132	116	119	98	95		
1957	120	115	112	111	142	119	103	119	100		
1958	121	112	113	111	151	128	109	112	98		
1959	119	104	125	120	162	125	104	118	92		
1960	120	106	127	121	173	127	102	124	103		
1961	120	105	130	124	183	122	94	89	88		
1962	122	108	127	124	195	125	88	92	99		
1961—Oct./Okt.	119	104	127	123	185	134	93	83	81		
Nov.	120	105	128	124	185	127	92	73	95		
Dec./Des.	119	104	128	123	177	96	80	50	73		
1962—Jan.	120	107	128	123	177	98	86	73	69		
Feb.	122	110	130	125	187	120	83	78	83		
Mar./Mrt.	122	110	129	125	190	141	94	83	105		
April	121	108	128	125	189	111	82	82	79		
May/Mei	121	110	128	124	197	134	91	91	99		
Jun.	121	111	127	128	207	131	94	98	105		
Jul.	122	107	126	124	207	127	90	94	92		
Aug.	122	109	127	124	203	145	92	101	123		
Sept.	122	109	127	124	198	133	93	96	104		
Oct./Okt.	122	107	127	124	197	138	95	119	121		
Nov.	123	106	127	124	198	134	88	112	119		
Dec./Des.	124	106	125	122	185	93	76	78	95		
1963—Jan.	126	102	124	121	189	107	82	109	97		
Feb.	128	102	126	122	198	132	87	123	127		
Mar./Mrt.	129	107	127	122	200	134	102	128	124		
Apr.	129	111	125	122	193	120	87	127	119		
May/Mei	128	112	125	121	212	141	94	161	138		
Jun.	129	117	124	121	222	133	100	151	136		
Jul.	....	....	....	....	224	132	97	....	....

1. Source : Bureau of Statistics.

2. Excluding quarrying.

3. Physical volume indices based on figures for principal undertakings.

4. Value index based on plans passed in the 18 principal metropolitan areas and 45 smaller towns.

5. Value index based on transactions on which transfer duty is paid.

1. Bron : Buro vir Statistiek.

2. Uitgesonderd steengroewe.

3. Fisiese volume-indekse gebaseer op syfers vir die vernaamste ondernemings.

4. Waarde-index gebaseer op goedgekeurde planne in die 18 vernaamste metropolitaanse gebiede en 45 kleiner dorpe.

5. Waarde-index gebaseer op transaksies waarop heregte betaal word.

XXIX.—NATIONAL INCOME* — VOLKSINKOME

(R millions) — (R miljoene)

Year ended 30th June Jaar geëindig 30 Junie	Net Domestic Product Netto binnelandse produk (1)	Rest of the World Res van die wêreld (2)	Net National Income Netto volksinkome (1)-(2)
1950/51	2,504	203	2,301
1951/52	2,609	236	2,373
1952/53	2,893	282	2,611
1953/54	3,144	298	2,846
1954/55	3,377	338	3,039
1955/56	3,620	395	3,225
1956/57	3,959	425	3,534
1957/58	4,044	464	3,580
1958/59	4,178	463	3,715
1959/60	4,526	451	4,075
1960/61	4,791	437	4,354
1961/62	5,004	403	4,601
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CLASS	1959/60	1960/61	1961/62
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I. PRODUCTIVE ENTERPRISE			
A. BUSINESS.			
1. Agriculture, Forestry and Fishing	509.3	531.3	537.1
2. Mining : Gold	470.7	496.4	514.4
Other	150.8	161.1	159.1
3. Manufacturing, Private	1,059.8	1,136.9	1,206.2
4. Trade and Commerce	575.2	605.1	628.8
5. Transportation : S.A.R. & H.	317.7	325.1	332.7
Other (Private)	60.0	63.2	65.8
6. Liquor and Catering	48.3	49.9	51.1
7. Professions	116.4	123.1	131.0
8. Finance (Banking, Insurance, etc.)	161.1	171.4	179.1
9. Miscellaneous Business :—			
(a) Public :—			
Central Government	76.2	79.3	85.6
Municipalities	65.4	66.6	71.5
Other	54.0	60.8	66.6
(b) Private	107.0	117.4	122.8
B. HOME OWNERSHIP.			
10. Private Dwellings	139.2	147.5	154.0
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II. FINAL CONSUMERS.			
11. Public Authorities :—			
(a) Central Government	190.3	203.7	217.2
(b) Provincial Administrations	162.7	170.3	179.8
(c) Local Authorities	92.2	97.1	102.9
(d) Other (Higher Education, etc.)	21.4	24.2	26.3
12. Private Households	119.4	130.0	140.1
13. Aggregates of Persons	29.1	30.4	31.8
NET DOMESTIC PRODUCT	4,526.2	4,790.8	5,003.9
14. THE REST OF THE WORLD :—			
Minus net income accruing to Non-S.A. Factors of Production	450.7	437.0	403.2
NET NATIONAL INCOME	4,075.5	4,353.8	4,600.7

* Source: Bureau of Statistics.

* Bron: Buro vir Statistiek.

XXX—DOMESTIC CAPITAL FORMATION — BINNELANDSE KAPITAALVORMING

(R millions)

(Including S.W. Africa, Basutoland,
Swaziland and Bechuanaland)

(R miljoene)

(Insluitende S.W.-Afrika, Basoetoland,
Swaziland en Betsjoeanaland)

	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960 ¹	1961 ¹	1962 ¹
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A. GROSS AND NET CAPITAL FORMATION — A. BRUTO EN NETTO KAPITAALVORMING

1. Gross Capital Formation by Public Authorities	152	205	246	232	249	310	356	436	348	361	371	374
2. Less Depreciation	38	43	48	53	59	64	70	76	82	90	96	103
3. Net Capital Formation by Public Authorities	114	162	198	179	190	246	286	360	266	271	275	271
4. Gross Capital Formation by Public Corporations	48	61	98	79	58	58	58	76	84	63	75	84
5. Less Depreciation	13	17	24	31	35	39	43	47	52	54	56	58
6. Net Capital Formation by Public Corporations	35	44	74	48	23	19	15	29	32	9	19	26
7. Gross Private Capital Formation	600	410	520	640	672	622	652	584	515	704	683	687
8. Less Depreciation	145	169	192	217	240	263	282	301	321	345	366	391
9. Net Private Capital Formation	455	241	328	423	432	359	370	283	194	359	317	296
10. TOTAL GROSS CAPITAL FORMATION (Items 1+4+7)	800	676	864	951	979	990	1,066	1,096	947	1,128	1,129	1,145
11. Less Depreciation (Items 2+5+8)	196	229	264	301	334	366	395	424	455	489	518	552
12. TOTAL NET CAPITAL FORMATION (items 3+6+9)	604	447	600	650	645	624	671	672	492	639	611	593

B. GROSS CAPITAL FORMATION BY TYPE OF ASSET — B. BRUTO KAPITAALVORMING VOLGENS TIPE VAN BATE

1. Building and Construction	348	448	470	474	489	517	559	590	587	613	610	603
2. Machinery, Plant and Equipment	275	326	390	401	357	352	383	467	440	461	475	492
3. Net Change in Inventories ²	165	-111	-10	60	117	108	110	25	-93	39	32	35
4. Transfer Costs	12	13	14	16	16	13	14	14	13	15	12	15
5. TOTAL GROSS CAPITAL FORMATION	800	676	864	951	979	990	1,066	1,096	947	1,128	1,129	1,145

1. Preliminary estimates.

2. After inventory valuation adjustment.

1. Voorlopige skattings.

2. Na aansuiwing ten opsigte van voorraadwaardering

XXX—DOMESTIC CAPITAL FORMATION (continued)—
 (Including S.W. Africa, Basutoland, Swaziland and Bechuanaland)

	1950	1951	1952	1953	1954
C. GROSS CAPITAL FORMATION BY TYPE OF ORGANISATION —					
I. PUBLIC AUTHORITIES.					
1. CENTRAL GOVERNMENT:					
(a) S.A.R. and Harbours—					
(i) Building and Construction	26	26	40	50	41
(ii) Machinery, Plant and Equipment	26	15	22	46	50
(iii) Net change in Inventories	-3	-1	8	3	-5
(b) Other Government Enterprises—					
(i) Building and Construction	5	5	6	6	6
(ii) Machinery, Plant and Equipment	10	11	11	12	12
(iii) Net change in Inventories	-2	-1	2	1	—
(c) General Government—					
Building and Construction	14	16	20	20	20
Sale of Surplus Stores	—	—	—	—	—
2. PROVINCIAL ADMINISTRATIONS:					
Building and Construction	21	24	32	39	38
Machinery	3	4	3	2	2
3. LOCAL AUTHORITIES—					
(a) Trading Departments—					
(i) Building and Construction	14	15	16	19	23
(ii) Machinery, Plant and Equipment	11	11	11	14	13
(iii) Net change in Inventories	—	—	1	—	-1
(b) Other Departments—					
Building and Construction	23	26	31	32	32
Machinery	1	1	2	2	1
4. TOTAL PUBLIC AUTHORITIES	149	152	205	246	232
II. PUBLIC CORPORATIONS					
1. Building and Construction	12	11	16	19	15
2. Machinery, Plant and Equipment	25	26	40	75	62
3. Net change in Inventories	5	11	6	4	2
4. TOTAL PUBLIC CORPORATIONS	42	48	61	98	79
III. PRIVATE ENTERPRISES.					
1. RESIDENTIAL BUILDING	66	81	109	107	112
2. FARMING—					
(a) Building and Construction	39	43	49	48	57
(b) Machinery and Equipment	35	63	52	53	58
(c) Net change in Farming Inventories	-3	23	12	6	10
3. MINING—					
(a) Building and Construction	36	49	56	59	60
(b) Machinery, Plant and Equipment	39	41	76	72	74
(c) Net change in Mining Inventories	16	29	4	-11	-5
4. MANUFACTURING—					
(a) Building and Construction	23	31	31	31	33
(b) Machinery, Plant and Equipment	55	66	67	71	80
(c) Net change in Inventories	20	52	-33	-27	-5
5. COMMERCIAL, PRIVATE TRANSPORT AND OTHER—					
(a) Building	20	21	43	40	37
(b) Machinery and Equipment	29	37	42	43	49
(c) Net change in Inventories	-28	52	-111	14	64
6. TRANSFER COSTS	8	12	13	14	16
7. TOTAL PRIVATE ENTERPRISES	355	600	410	520	640
GRAND TOTAL	546	800	676	864	951

BINNELANDSE KAPITAALVORMING (vervolg)
 (Insluitende S.W.-Afrika, Basoetoland, Swaziland en Betsjoeanaland)

(R miljoene)

1955	1956	1957	1958	1959	1960 ¹	1961 ¹	1962 ¹	
C. BRUTO KAPITAALVORMING VOLGENS TIPE VAN ORGANISASIE								
								I. OPENBARE OWERHEDE.
45	73	94	107	76	62	56	58	(a) S.A.S. en Hawens—
32	32	47	92	53	70	54	37	(i) Bou- en konstruksiewerk (ii) Masjinerie, installasie en uitrusting. (iii) Netto verandering in voorrade.
1	14	16	19	-6	-8	—	-5	(b) Ander sake-ondernehmings van die regering— (i) Bou- en konstruksiewerk (ii) Masjinerie, installasie en uitrusting. (iii) Netto verandering in voorrade
7	8	8	7	6	6	6	6	(c) Regering, algemeen— Bou- en konstruksiewerk. Verkoop van surplusvoorrade
15	17	18	18	18	18	20	22	
—	1	1	—	-1	-2	2	—	
22	23	25	27	30	33	37	43	
—	—	—	—	—	—	—	—	
41	46	49	53	61	67	76	85	2. PROVINSIALE ADMINISTRASIES:
2	3	3	3	2	2	2	3	Bou- en konstruksiewerk Masjinerie
29	31	28	36	33	33	35	39	3. PLAASLIKE OWERHEDE:
13	11	12	12	14	16	16	17	(a) Handelsdepartemente— (i) Bou- en konstruksiewerk. (ii) Masjinerie, installasie en uitrusting. (iii) Netto verandering in voorrade.
1	2	-1	—	—	—	—	—	(b) Ander departemente— Bou- en konstruksiewerk. Masjinerie
40	47	54	60	60	62	65	67	
1	2	2	2	2	2	2	2	
249	310	356	436	348	361	371	374	4. TOTAAL, OPENBARE OWERHEDE.
12	14	11	16	19	20	16	19	II. OPENBARE KORPORASIES.
44	39	44	56	61	43	47	57	1. Bou- en konstruksiewerk.
2	5	3	4	4	—	12	8	2. Masjinerie, installasie en uitrusting.
58	58	58	76	84	63	75	84	3. Netto verandering in voorrade.
122	104	107	104	113	123	103	87	4. TOTAAL, OPENBARE KORPORASIES.
55	50	48	47	49	52	55	54	III. PRIVATE SAKE-ONDERNEMINGS.
58	56	64	60	57	66	63	67	1. WOONGEBOUW.
9	17	15	-11	-12	-15	—	—	2. BOERDERY—
51	54	60	54	59	73	83	68	(a) Bou- en konstruksiewerk. (b) Masjinerie en uitrusting. (c) Netto verandering in boerderyvoorrade.
59	46	34	44	39	55	60	49	3. MYNWESE—
1	9	13	11	-10	16	6	-1	(a) Bou- en konstruksiewerk. (b) Masjinerie, installasie en uitrusting. (c) Netto verandering in mynweesvoorrade.
31	31	32	34	32	33	35	31	4. FABRIEKSWESE—
80	86	94	107	117	117	130	151	(a) Bou- en konstruksiewerk. (b) Masjinerie, installasie en uitrusting. (c) Netto verandering in voorrade. ²
57	36	24	16	-35	26	19	15	5. HANDEL, PRIVATE VERVOER EN ANDER—
34	36	43	45	49	49	43	46	(a) Bouwerk. (b) Masjinerie en uitrusting. (c) Netto verandering in voorrade. ²
53	60	65	73	77	72	81	87	6. OORDRAGKOSTE
46	24	39	-14	-33	22	-7	18	7. TOTAAL, PRIVATE SAKE-ONDERNEMINGS.
16	13	14	14	13	15	12	15	GROOTTOTAAL.
672	622	652	584	515	704	683	687	
979	990	1,066	1,096	947	1,128	1,129	1,145	

XXXI - NATIONAL ACCOUNTS³

(Including S.W. Africa, Basutoland, Swaziland and Bechuanaland)

(R millions)

NASIONALE REKENINGE

(Insluitende S.W.-Afrika, Basoetoland, Swaziland en Betsjoeanaland)

(R miljoene)

A. GROSS NATIONAL PRODUCT AND EXPENDITURE

A. BRUTO VOLKSPRODUKSIE EN UITGAWE

INCOME — INKOME		1951	1952	1953	1954	1955	1956	1957	1958	1959	1960 ¹	1961 ¹	1962 ¹
(a) Net National Income at Factor Cost		2,357	2,583	2,956	3,176	3,376	3,706	3,902	4,009	4,243	4,522	4,699	5,012
(b) Depreciation		196	229	264	301	334	366	395	424	455	489	518	552
(c) Indirect Taxes less Subsidies		149	164	188	211	233	243	272	300	336	362	354	378
(d) GROSS NATIONAL PRODUCT AT MARKET PRICES — BRUTO VOLKSPRODUK TEEN MARKPRYSE		2,702	2,976	3,408	3,688	3,943	4,315	4,569	4,733	5,034	5,373	5,571	5,942

EXPENDITURE — UITGAWE		1951	1952	1953	1954	1955	1956	1957	1958	1959	1960 ¹	1961 ¹	1962 ¹
(e) Personal Consumption Expenditure		1,865	2,125	2,344	2,476	2,667	2,877	3,042	3,285	3,356	3,624	3,584	3,762
(f) Purchases of Goods and Services by Public Authorities		315	358	387	394	421	474	496	530	558	595	652	744
(g) Gross Domestic Capital Formation		800	676	864	951	979	991	1,066	1,096	947	1,128	1,129	1,145
(h) Export of Goods and Non-Factor Services		959	972	992	1,089	1,210	1,341	1,464	1,332	1,501	1,532	1,630	1,717
(i) Less Imports of Goods and Non Factor Services Min invoere van goedere en nie-faktor-dienste		1,090	1,003	1,020	1,050	1,150	1,172	1,307	1,318	1,167	1,312	1,205	1,234
(j) Expenditure on Gross Domestic Product ...		2,849	3,128	3,567	3,860	4,127	4,510	4,760	4,925	5,225	5,567	5,791	6,134
(k) Net Factor Income from Abroad		-147	-152	-159	-172	-184	-195	-191	-192	-191	-194	-219	-192
(l) GROSS NATIONAL EXPENDITURE AT MARKET PRICES BRUTO VOLKSBESTEDING TEEN MARKPRYSE		2,701	2,976	3,408	3,688	3,943	4,315	4,569	4,733	5,034	5,373	5,571	5,942

B. PERSONAL INCOME AND EXPENDITURE

B. PERSOONLIKE INKOME EN UITGawe

INCOME — INKOME	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960 ¹	1961 ¹	1962 ¹
(a) Total Income from Work and Property ... ...	....	....	2,669	2,833	3,026	3,271	3,452	3,564	3,752	3,965	4,126	4,412
Totale inkome verkry uit werk en eiendom												
(b) Transfer payments received from Public Authorities	66	70	75	97	93	99	100	107	112	115	124	130
Oordragbetalings ontvang van owerheidsliggame												
(c) Current Transfers from the Rest of the World ...	30	36	37	40	43	44	43	44	45	42	40	40
Lopende oordragte van die buiteland												
(d) TOTAL PERSONAL INCOME (BEFORE TAXES) — —	....	....	2,781	2,970	3,162	3,414	3,595	3,715	3,919	4,122	4,290	4,582
TOTALE PERSOONLIKE INKOME (VOOR BELASTING)												
EXPENDITURE — UITGawe	1951	1952	1953	1954	1955	1956	1957	1958 ¹	1959	1960 ¹	1961 ¹	1962 ¹
(e) Personal Consumption Expenditure	1,865	2,125	2,344	2,476	2,667	2,877	3,042	3,285	3,386	3,624	3,581	3,782
Persoonlike verbruiksbesteding												
(f) Direct Tax Payments including Contributions to Social Security Funds ... ... ...	....	...	178	156	154	166	177	172	181	184	182	184
Direkte belasting met insluiting van bydraes tot bestaanbeveiligingsfondse												
(g) Current Transfers to the Rest of the World ...	24	24	24	25	27	27	30	29	35	59	56	38
Lopende oordragte aan die buiteland												
(h) Personal Saving ¹ ... ... ...	....	....	235	313	314	344	346	229	317	255	468	598
Persoonlike besparing ¹												
(i) TOTAL PERSONAL EXPENDITURE AND SAVING —	....	....	2,781	2,970	3,162	3,414	3,595	3,715	3,919	4,122	4,290	4,582
TOTALE PERSOONLIKE UITGawe EN BESPARING												

Footnotes on page 38.

Voetnotas op bladsy 38.

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4948

4758

XXXI— NATIONAL ACCOUNTS (continued)

(Including S.W. Africa, Basutoland, Swaziland and Bechuanaland)

(R millions)

NASIONALE REKENINGE (vervolg)

(Insulitende S.W.-Afrika, Basoetoland, Swaziland en Betsjoeanaland)

(R miljoene)

C. CONSOLIDATED CURRENT ACCOUNT OF PUBLIC AUTHORITIES
(including Social Security Funds)

**C. GEKONSOLIDEERDE LOPENDE REKENING VAN OWERHEIDSЛИГГАМЕ
(insluitende bestaansbeveiligingsfondse)**

D. GROSS SAVING AND CAPITAL FORMATION

D. BRUTO BESPARING EN KAPITAALVORMING

SAVING — BESPARING	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960 ¹	1961 ¹	1962 ¹
(a) Personal Saving ²	269	201	{ 235 81	313 88	314 83	344 145	346 147	229 160	317 171	255 188	468 195	598 213
(b) Corporate Saving												
(c) Current Surplus of Public Authorities	64	76	112	132	145	135	167	130	170	217	151	89
(d) Depreciation Allowances	196	229	264	301	334	366	395	424	455	489	518	552
(e) Total Gross Domestic Saving	529	506	692	834	876	990	1,055	943	1,113	1,149	1,332	1,452
(f) Less Balance on Current Account	-271	-170	-172	-117	-103	—	-11	-153	166	21	203	307
(g) TOTAL FUNDS AVAILABLE — — — —	800	676	864	951	979	990	1,066	1,096	947	1,128	1,129	1,145

CAPITAL FORMATION — KAPITAALVORMING	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960 ¹	1961 ¹	1962 ¹
(h) Gross Capital Formation of Public Authorities ... Bruto kapitaalvorming van openbare owerhede	152	205	246	232	249	310	356	436	348	361	371	374
(i) Gross Capital Formation of Public Corporations ... Bruto kapitaalvorming van openbare korporasies	48	61	98	79	58	58	58	76	84	63	75	84
(j) Gross Private Capital Formation Bruto private kapitaalvorming	600	410	520	640	672	622	652	584	515	704	683	687
(k) GROSS DOMESTIC CAPITAL FORMATION — — — BRUTO BINNELANDSE KAPITAALVORMING	800	676	864	951	979	990	1,066	1,096	947	1,128	1,129	1,145

1. Preliminary estimates.

2. Including omissions and errors.

1. Voorlopige skattings.

2. Insluitende weglatings en foute.

XXXII.—BALANCE OF PAYMENTS

(Including South West Africa, Basutoland, Swaziland and Bechuanaland)

(R millions)

BETALINGSBALANS

(Insluitende Suidwes-Afrika, Basoetoland, Swaziland en Betsjoeanaland)

(R miljoene)

Item	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	Pos
CURRENT ACCOUNT :											
Merchandise : Imports, f.o.b. ¹	-433	-607	-714	-634	-612	-937	-839	-860	-889	-975	
Exports, f.o.b. ¹	156	215	289	294	436	580	581	599	667	741	
Trade Balance	-277	-392	-425	-340	-176	-357	-258	-261	-222	-234	
Net Gold Output ²	203	195	200	227	294	300	304	306	329	365	
Freight and Merchandise Insurance:											
Payments	-51	-64	-77	-67	-57	-90	-90	-83	-82	-89	
Receipts	3	3	5	6	7	8	9	8	9	10	
Other Transportation (net)	2	4	8	7	6	5	2	-1	-2	-	
Travel (net)	1	2	4	2	-3	-6	-7	-9	-12	-12	
Investment Income:											
Payments	-55	-55	-64	-77	-110	-136	-145	-151	-162	-175	
Receipts	4	5	6	7	8	15	19	20	23	26	
Government, n.i.e. (net)	8	-5	-3	-	-2	-2	-3	-3	-2	-	
Other Services (net)	-9	-9	-9	-11	-14	-15	-14	-13	-14	-13	
Total Goods and Services (net)	-171	-316	-355	-246	-47	-278	-183	-187	-133	-124	
Transfer Payments (net)	-8	-44	14	1	3	7	13	15	16	21	
Total Current Account (net)	-179	-360	-341	-245	-44	-271	-170	-172	-117	-103	
OMISSIONS AND ERRORS (net)	*	*	*	*	*	*	*	*	*	*	
CAPITAL ACCOUNT :											
Private Capital (net)	82	357	173	115	151	176	139	120	177	38	
Official and Banking Institutions:											
Long-term Liabilities (net)	4	8	1	9	33	26	21	-3	31	28	
Short-term Liabilities (net)	5	44	-	-4	2	-6	-4	-4	-3	-3	
Long-term Assets (net)	-5	-55	-	-	-	-	-	-	-	-	
Short-term Assets (net) ⁴	-	-	-	-	-	-	-	-	-	-	
Gold and Foreign Exchange ⁵	93	6	167	125	-142	75	14	59	-88	40	
Total Capital Account (net)	179	360	341	245	44	271	170	172	117	103	

1. Published trade figures adjusted for balance of payments purposes.

2. See Table XXXIV.

3. See Table XXXIIIA.

4. See Table XXXIIB.

5. See Table XXXIIC.

6. Excluding foreign exchange reserves.

7. Increase -, decrease +.

* Included under "Private Capital".

† Preliminary figures (Revised).

1. Gepubliseerde handelsyfers aangesuiwer vir betalingsbalansdoeleindes.

2. Sien Tabel XXXIV.

3. Sien Tabel XXXIIIA.

4. Sien Tabel XXXIIB.

5. Sien Tabel XXXIIC.

6. Uitgesonderd buitelandse valutareserwee.

7. Toename -, afname +.

* Ingeeluit onder „private kapitaal”

† Voorlopige syfers (Gewysig).

LOPENDE REKENING :

Goedere : Invoere, v.a.b.¹
Uitvoere, v.a.b.¹

Handelsbalans

Netto goudproduksie²

Vrag en versekering op goedere

Betalings

Ontvangste

Ander vervoer (netto)

Toeristeveerkeer (netto)

Inkomste uit belegging:

Betalings

Ontvangste

Regering, n.e.i. (netto)

Ander dienste (netto)

Totaal goedere en dienste (netto)

Oordragbetalings (netto)

Totaal lopende rekening (netto)

WEGLATINGS EN FOUTE (netto)

KAPITAALREKENING :

Private kapitaal (netto)

Offisiële en bankinstellings:

Langtermyn laste (netto)

Korttermyn laste (netto)

Langtermyn bates (netto)

Korttermyn bates (netto)⁴Goud- en buitelandse valuta⁷

Totaal kapitaalrekening (netto)

XXXII.—BALANCE OF PAYMENTS (*Continued*)
(R millions)

BETALINGSBALANS (*Vervolg*)
(R miljoene)

Item	1956	1957	1958	1959	1960	1961	1962†	1963	1964	1965	Pos
CURRENT ACCOUNT :											
Merchandise : Imports, f.o.b. ¹	-1,000	-1,112	-1,129	-995	-1,127	-1,018	-1,046	...	...	...	LOPENDE REKENING :
Exports, f.o.b. ¹	830	903	774	877	879	931	954	...	...	...	Goedere : Invoere, v.a.b. ¹
Trade Balance	-170	-209	-355	-118	-248	-87	-92	...	...	...	Uitvoere, v.a.b. ¹
Net Gold Output ²	395	429	440	504	530	576	632	...	...	...	Handelsbalans
Services (net) ³	-251	-254	-263	-243	-256	-283	-249	...	...	...	Netto goudproduksie ²
Total Goods and Services (net)	-26	-34	-178	143	26	206	291	...	...	...	Dienste (netto) ³
Transfer Payments (net) ³	26	23	25	23	-5	-3	16	...	...	...	Totaal goedere en dienste (netto)
Total Current Account (net)	-	-	-153	166	21	203	307	...	...	...	Oordragbetalings (netto) ³
OMISSIONS AND ERRORS (net)	-1	-10	24	-15	-13	-18	11	...	...	...	Totaal lopende rekening (netto)
CAPITAL ACCOUNT											WEGLATINGS EN FOUTE (netto)
Private Capital (net) ⁴	24	-61	59	-39	-152	-65	-75	...	...	...	KAPITAALREKENING :
Official and Banking Institutions : ⁵	-	21	79	-32	12	-13	-55	...	...	...	Private kapitaal (netto) ⁴
Liabilities and Assets (net) ⁶	-23	61	-9	-80	132	-107	-188	...	...	...	Offisiële en bankinstellings : ⁵
Gold and Foreign Exchange ⁷	1	21	129	-151	-8	-185	-318	...	...	...	Laste en bates (netto) ⁶
Total Capital Account (net) ....	-	-	-	-	-	-	-	...	...	...	Goud en buitelandse valuta ⁷
											Totaal kapitaalrekening (netto)

	1962†					1963†					
	1st Qtr. 1ste Kw.	2nd Qtr. 2de Kw.	3rd Qtr. 3de Kw.	4th Qtr. 4de Kw.	Year Jaar	1st Qtr. 1ste Kw.	2nd Qtr. 2de Kw.	3rd Qtr. 3de Kw.	4th Qtr. 4de Kw.	Year Jaar	
CURRENT ACCOUNT :											LOPENDE REKENING :
Merchandise : Imports, f.o.b. ¹	-252	-252	-265	-277	-1,046	-314	-319	...	...	...	Goedere : Invoere, v.a.b. ¹
Exports, f.o.b. ¹	233	268	232	221	954	234	263	...	...	...	Uitvoere, v.a.b. ¹
Trade Balance	-19	18	-33	-56	-92	-80	-56	...	...	...	Handelsbalans
Net Gold Output ²	153	161	156	162	632	168	173	...	...	...	Netto goudproduksie ²
Services (net)	-57	-70	-65	-57	-249	-67	-85	...	...	...	Dienste (netto)
Total Goods and Services (net)	77	107	58	49	291	21	32	...	...	...	Totaal goedere en dienste (netto)
Transfer Payments (net)	5	3	5	3	16	4	5	...	...	...	Oordragbetalings (netto)
Total Current Account (net)	82	110	63	52	307	25	37	...	...	...	Totaal lopende rekening (netto)
OMISSIONS AND ERRORS (net)	3	1	7	-	11	9	11	...	...	...	WEGLATINGS EN FOUTE (netto)
CAPITAL ACCOUNT :											KAPITAALREKENING :
Private Capital (net)	-3	-15	-26	-31	-75	-33	-32	...	...	...	Private kapitaal (netto)
Official and Banking Institutions:	-	-	-	-	-	-	-	...	...	...	Offisiële en bankinstellings :
Long-term Liabilities (net)	-6	-10	-5	-5	-26	3	-4	...	...	...	Langtermyn laste (netto)
Short-term Liabilities (net)	-25	2	9	3	-11	4	7	...	...	...	Korttermyn laste (netto)
Long-term Assets (net)	-	-2	2	-2	-2	2	-	...	...	...	Langtermyn bates (netto)
Short-term Assets (net) ⁶	-3	-10	-5	2	-16	8	-3	...	...	...	Korttermyn bates (netto) ⁶
Gold and Foreign Exchange ⁷	-48	-76	-45	-19	-188	-15	-16	...	...	...	Goud en buitelandse valuta ⁷
Total Capital Account (net)	-85	-111	-70	-52	-318	-34	-48	...	...	...	Totaal kapitaalrekening (netto)

XXXIII—BALANCE OF PAYMENTS ITEMS

(R millions)

A. SERVICES AND TRANSFERS

Item	1956	1957	1958	1959	1960	1961	1962†	1963	1964	1965	Pos
PAYMENTS (DEBITS):											
Freight and Merchandise Insurance	86	104	92	78	84	77	74	...	...	...	BETALINGS (DEBIETE):
Other Transportation ¹	27	28	27	27	25	27	28	...	...	...	Vrag en verzekering op goedere
Travel ²	32	31	32	32	35	39	39	...	...	...	Ander vervoer ¹
Investment Income:											Toeristeverkeer ²
Direct Investment ³ :											Inkomste uit belegging:
Dividends	88	77	74	74	79	106	88	...	...	...	Regstreekse belegging ³ :
Interest	6	5	5	6	5	5	4	...	...	...	Dividende
Branch Profits, etc.	17	16	17	16	21	17	15	...	...	...	Rente
Non-Direct Investment ³ :											Winst van takke, ens.
Dividends	44	49	50	51	52	48	51	...	...	...	Onregstreekse belegging ³
Interest	16	18	19	18	21	21	21	...	...	...	Dividende
Taxes ⁴	17	18	19	19	19	19	19	...	...	...	Rente
Government, n.i.e. ⁵	3	4	8	4	3	4	4	...	...	...	Belasting ⁴
Other Services ⁶	64	71	74	77	80	85	88	...	...	...	Regering, n.e.i. ⁵
Total Services	400	421	417	402	424	448	431	...	...	...	Ander dienste ⁶
Transfers ⁷	37	41	41	45	70	67	50	...	...	...	Totaal dienste Oordragte ⁷
Grand Total	437	462	458	447	494	515	481	...	...	...	Groottotaal
RECEIPTS (CREDITS):											
Freight and Merchandise Insurance	9	9	9	9	11	11	12	...	...	...	ONTVANGSTE (KREDIETE):
Other Transportation ¹	35	50	32	29	26	29	31	...	...	...	Vrag en verzekering op goedere
Travel ²	21	21	22	23	23	24	26	...	...	...	Ander vervoer ¹
Investment Income:											Toeristeverkeer ²
Direct Investment ³ :											Inkomste uit belegging:
Dividends	8	8	5	4	6	6	7	...	...	...	Regstreekse belegging ³
Interest	2	2	2	3	2	2	3	...	...	...	Dividende
Branch Profits, etc.	7	8	7	7	10	6	9	...	...	...	Rente
Non-Direct Investment ³ :											Winst van takke, ens.
Dividends	1	1	4	6	8	9	9	...	...	...	Onregstreekse belegging ³
Interest	6	5	8	9	8	8	10	...	...	...	Dividende
Taxes ⁴	5	6	6	6	7	7	7	...	...	...	Rente
Government, n.i.e. ⁵	5	3	2	2	2	2	3	...	...	...	Belasting ⁴
Other Services ⁶	50	54	57	61	65	61	65	...	...	...	Regering, n.e.i. ⁵
Total Services	149	167	154	159	168	165	182	...	...	...	Ander dienste ⁶
Transfers ⁷	63	64	66	68	65	64	66	...	...	...	Totaal dienste Oordragte ⁷
Grand Total	212	231	220	227	233	229	248	...	...	...	Groottotaal

1. Including passenger fares, ships' stores, other port expenditures, etc.

2. Excluding passenger fares.

3. After deduction of taxes.

4. Taxes on investment income. This item is offset by a contra-entry under the heading "Transfers".

5. Government transactions not included elsewhere, e.g. military and diplomatic expenditures, etc.

6. Non-merchandise insurance, earnings and expenditure by foreign workers, communications, advertising, rentals, royalties, etc.

7. Migrants' effects and funds, legacies, grants, etc.

† Preliminary figures.

1. Insluitende reiskoste van toeriste, skeepsvoorrade, ander hawe-uitgawes, ens.

2. Uitgesonderd reiskoste van toeriste.

3. Né af trekking van belasting.

4. Belasting op beleggingsinkomste. Hierdie pos word geneutraliseer deur 'n kontra-inskrywing onder die hoof „oordragte“.

5. Regeringstransaksies nie elders ingesluit, bv. militêre en diplomatieke uitgawes, ens.

6. Verzekering (uitgesonderd verzekering op goedere), verdienste en uitgawes deur vreemde werkers, kommunikasie, reclame, huur, tantieme, ens.

7. Goedere en fondse van migrante, erfposies, geskenke, ens.

† Voorlopige syfers.

XXXIII—BALANCE OF PAYMENTS ITEMS (*Continued*)
(R millions)

BETALINGSBALANSPOSTE (*Vervolg*)
(R miljoene)

B. PRIVATE CAPITAL MOVEMENTS

(Net changes in foreign liabilities and assets at transactions value)

B. PRIVATE KAPITAALBEWEGINGS

(Netto veranderings in buitelandse laste en bates teen transaksiewaarde)

Item	1956	1957	1958	1959	1960	1961	1962†	1963	1964	1965	Pos
LIABILITIES :¹											
Long-term Capital :											
Direct Investment: ²											
Branches ⁴	8	9	7	— 1	— 8	— 5	11	...	...	...
Subsidiaries ⁴	25	3	32	35	—	1	1	...	...	...
Other ⁴	1	—	—	—	—	2	—	...	...	...
Non-direct Investment ⁴	2	— 8	1	— 5	— 20	11	— 21	...	...	...
Stock Exchange Transactions ⁴	— 1	— 23	— 2	— 40	— 77	— 33	— 49	...	...	...
Total Long-term	35	— 19	38	— 11	— 105	— 28	— 58	...	...	...
Short-term Capital :											
Direct Investment ³	31	— 10	42	13	— 22	6	— 7	...	...	...
Non-direct Investment	— 4	— 4	5	— 9	10	— 10	4	...	...	...
Total Short-term	27	— 14	47	4	— 12	— 4	— 3	...	...	...
Grand Total	62	— 33	85	— 7	— 117	— 32	— 61	...	...	...
ASSETS :²											
Long-term Capital :											
Direct Investment: ²											
Branches ⁴	21	— 2	4	8	—	1	5	...	...	...
Subsidiaries ⁴	14	18	19	11	12	5	18	...	...	...
Other ⁴	4	—	— 3	—	—	2	—	...	...	...
Non-direct Investment ⁴	— 7	10	3	9	10	6	—	...	...	...
Stock Exchange Transactions ⁴	4	1	—	2	2	—	1	...	...	...
Total Long-term	36	27	23	30	24	12	24	...	...	...
Short-term Capital :											
Direct Investment ³	6	5	8	— 8	— 2	9	1	...	...	...
Non-direct Investment	— 4	— 4	— 5	10	13	12	— 11	...	...	...
Total Short-term	2	1	3	2	11	21	— 10	...	...	...
Grand Total	38	28	26	32	35	33	14	...	...	...

1. An increase in foreign liabilities indicates an *inflow* of capital, while a decrease reflects an *outflow*.
 2. An increase in foreign assets indicates an *outflow* of capital, while a decrease reflects an *inflow*.
 3. Direct investment refers to (a) the investment of foreigners in undertakings in S.A. in which they have a controlling interest, or (b) the investment of S.A. residents in undertakings abroad in which they have a controlling interest.
 4. Excluding transactions in securities listed on the Johannesburg Stock Exchange which are included under the item "Stock Exchange Transactions".
 5. Adjusted for transactions negotiated directly and by nominees.
- † Preliminary figures.

1. 'n Toename in buitelandse laste dui 'n *toevloei* van kapitaal aan, terwyl 'n afname 'n *uitvloei* weerspieël.
 2. 'n Toename in buitelandse bates dui 'n *uitvloei* van kapitaal aan, terwyl 'n afname 'n *toevloei* weerspieël.
 3. Regstreekse belegging verwys na (a) die belegging van buitelanders in ondernemings in S.A. waarin hulle beherende belanghebet, of (b) die belegging van S.A. inwoners in ondernemings in die buiteland waarin hulle beherende belanghebet.
 4. Uitgesonderde transaksies in effekte op die Johannesburgse Effektebeurs genoem, wat onder die pos „Effektebeurstransaksies“ ingesluit is.
 5. Aangesuiwer vir transaksies direk en deur genomineerde aangegaan.
- † Voorlopige syfers.

XXXIII—BALANCE OF PAYMENTS ITEMS (Continued) (R millions)

C. OFFICIAL AND BANKING INSTITUTIONS
(Net changes in foreign liabilities and assets and gold holdings)

BETALINGSBALANSPOSTE (Vervolg) (R miljoene)

C. OFFISIEËLE EN BANKINSTELLINGS

(Netto veranderings in buitelandse laste en bates en goudbesit)

Item	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	Pos
LONG-TERM LIABILITIES :											
Government : IBRD loans ¹	0·2	9·7	13·5	17·7	-3·8	-10·3	-5·2	...	...	...	LANGTERMYN LASTE :
Other loans	-3·8	-12·0	14·4	12·0	13·7	4·8	-27·9	...	...	...	Regering : IBHO lenings ¹
Other	—	—	—	-4·7	-8·3	-0·2	10·0	...	...	...	Ander lenings
S.A. Reserve Bank	—	—	-0·1	-0·1	—	—	7·1	...	...	...	Ander
Commercial Banks	0·2	10·2	1·0	-3·4	10·2	2·0	-9·6	...	...	...	S.A. Reserwebank
National Finance Corporation .....	—	—	—	—	—	—	—	...	...	...	Handelsbanke
Total	-3·4	7·9	28·8	21·5	11·8	-3·7	-25·6	...	...	...	Nasionale Finansiekorporasie
SHORT-TERM LIABILITIES :											
Government : Drawing on IMF	—	—	25·9	-25·9	—	—	—	...	...	...	KORTTERMYN LASTE :
Subscription—IMF	—	—	—	26·5	—	—	—	...	...	...	Regering : Trekking op IMF
—IBRD	—	-1·1	-1·6	-1·6	-1·6	-1·6	-1·2	...	...	...	Subskripsie—IMF
Treasury bills	—	—	2·0	0·5	-2·1	2·2	-2·1	...	...	...	—IBHO
Other	0·1	0·1	2·0	5·0	-6·5	13·9	16·1	...	...	...	Skatkisbewyse
SARB : Loans	—	14·3	-7·1	-7·1	14·3	-14·3	—	...	...	...	Ander
Deposits :											SARB : Lenings
Drawing on IMF	—	—	—	—	8·9	17·9	-26·8	...	...	...	Deposito's :
Other IMF	—	—	—	0·3	—	—	—	...	...	...	Trekking op IMF
IBRD	0·2	-0·3	-0·2	0·2	-0·1	-0·2	-0·1	...	...	...	Ander IMF
Other	—	—	—	—	1·4	1·3	1·3	...	...	...	IBHO
Commercial Banks	4·4	0·6	18·0	-11·8	-4·0	-4·5	1·4	...	...	...	Ander
NFC .....	—	—	—	—	—	—	—	...	...	...	Handelsbanke
Total	4·7	13·6	39·0	-13·9	10·3	14·7	-11·4	...	...	...	NFK
LONG-TERM ASSETS :											
Government : Subscription—IMF	—	—	—	35·7	—	—	—	...	...	...	LANGTERMYN BATES :
—IBRD .....	—	—	—	—	—	—	—	...	...	...	Regering : Subskripsie—IMF
—Other	—	0·8	—	—	1·7	1·4	—	...	...	...	—IBHO
Other	—	—	-10·0	—	—	—	—	...	...	...	—Ander
SARB .....	—	—	—	—	—	—	—	...	...	...	Ander
Commercial Banks	1·2	-0·8	-1·0	4·0	-0·8	0·3	2·2	...	...	...	SARB
NFC .....	—	—	—	—	—	—	—	...	...	...	Handelsbanke
Total	1·2	—	-11·0	39·7	0·9	1·7	2·2	...	...	...	NFK
SHORT-TERM ASSETS :											
Government : Trade Credits	-0·2	—	—	—	9·3	22·0	16·0	...	...	...	KORTTERMYN BATES :
Foreign Exchange	—	-1·4	-0·1	2·4	-1·0	0·8	-2·2	...	...	...	Regering : Handelskrediete
SARB : Foreign Exchange	-4·5	-52·8	24·0	60·4	-90·0	20·3	12·4	...	...	...	Buitelandse valuta
Comm. Banks : Foreign Exchange	19·4	-1·4	-11·8	-2·2	1·8	—	35·1	...	...	...	SARB : Buitelandse valuta
NFC .....	—	—	—	—	—	—	—	...	...	...	Handelsbanke : Buit. valuta
Total	14·7	-55·6	12·1	60·6	-79·9	43·1	61·3	...	...	...	NFK
GOLD HOLDINGS : ²											
SARB	8·6	-5·3	-3·6	19·2	-43·0	86·0	143·0	...	...	...	GOUDBESIT : ²
Commercial Banks	-0·1	—	—	0·1	-0·2	—	—	...	...	...	SARB
Total	8·5	-5·3	-3·6	19·3	-43·2	86·0	143·0	...	...	...	Handelsbanke
											Totaal

1. i.e. IBRD loans to S.A. Railways. (IBRD loans to Escom are included under "Private Capital"; see p. 42).

2. At par value of R25.00 per fine ounce.

1. d.w.s. IBHO lenings aan S.A. Spoorweë. (IBHO lenings aan Eskom is onder „private kapitaal“ ingesluit; sien bl. 42).

2.Teen pari-waarde : R25.00 per fyn ons.

XXXIV.—GOLD TRANSACTIONS OF SOUTH AFRICA

(Including S.W. Africa, Basutoland, Swaziland
and Bechuanaland)

GOUDBRANSAKSIES VAN SUID-AFRIKA

(Insluitende S.W.-Afrika, Basoetoland, Swaziland en Betsjoeanaland)

1. Including sales of gold products.
 2. Equal to column (1) minus column (2).
 3. Held by Reserve Bank and commercial banks. (At par value — R25.00 per fine ounce.)
 4. Equal to column (3) plus column (4).
 5. Equal to column (6) minus column (5). Represents change in mine inventories and net inflow into industry, arts and private hoards.
 6. At transaction values.

1. Insluitende verkope van goudprodukte.
 2. Gelyk aan kolom (1) minus kolom (2).
 3. In besit van Reserwebank en handelsbanke. (Teen pari-waarde — R25-00 per fyn ons.)
 4. Gelyk aan kolom (3) plus kolom (4).
 5. Gelyk aan kolom (6) minus kolom (5). Verteenwoordig a-verandering in voorrade van myne en die netto toevloeiing na nywerheid, kunste en partikuliere oppottings.
 6. Teen transaksiewaardes