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KWARTAALLIKSE EKONOMIESE OORSIG

OPSOMMING

Algemene besigheidstoestande

'n Vinnige koers van ekonomiese vooruitgang is weer gedurende die derde kwartaal aangeteken, soos weerspieël in die toename van ongeveer 2 persent in die reële bruto volksproduk, en die beskikbare statistieke toon voortgesette uitbreiding ook gedurende Oktober. Pryspeile bly oor die algemeen besonder bestendig, maar die toenemende behoefte aan geskoold arbeid in verhouding tot die beskikbare voorraad het gedurende die afgelope jaar tot 'n vinniger stygging gelei in die gemiddelde verdienste van blankes werkzaam in private konstruksie, fabriekswese, mynwese en die Suid-Afrikaanse Spoorweë. Die gemiddelde verdienste van blankes in private konstruksie is sterk aan die styg.

Produksie en besteding

Die opwaartse beweging in die volume van fabrieksproduksie, produksie van yster en ysterlegerings, goudproduksie, en steenkool- en koperverkope duur voort, en die gunstige neiging in die bruto volksproduk het saamgeval met 'n aansienlike toename in private verbruiksbesteding en kleiner toenames in lopende uitgawes van openbare owerhede en besteding op vaste bates.

Betalingsbalans

'n Aansienlike verbetering in die oorskot op lopende rekening is in die syfers vir die derde kwartaal waarneembaar, maar voorlopige ramings dui aan dat die toestand minder gunstig in Oktober is. Die netto uitvloei van private kapitaal het in die derde kwartaal afgeneem, terwyl die goud- en buitelandse valutareserves aansienlik gestyg het, alhoewel dié wat die Reserwebank hou, 'n klein afname van September tot November getoon het.

Monetêre en banktoestande.

Die voorraad geld en kwasi-geld het gedurende die derde kwartaal vermeerder hoofsaaklik weens 'n toename in bankkrediet en die stygging in die goud- en buitelandse valutareserves. Vir die eerste keer sedert vroeg in 1961 is die koers van verandering van geld plus kwasi-geld deur die groeikoers van die bruto volksproduk oortref. Deposito's by die Nasionale Finansiekorporasie en die diskontohuise daal steeds stadig, terwyl die bouverenigings en die aksepbanke nog deurgaans 'n aansienlike toevloei van fondse ontvang.

Kapitaalmark

Geoordeel volgens die stygging in aandelepryse en die voortgesette lae peil van opbrengskoerse, wil dit voorkom asof daar geen tekort aan fondse is nie, alhoewel nuwe uitgifte van

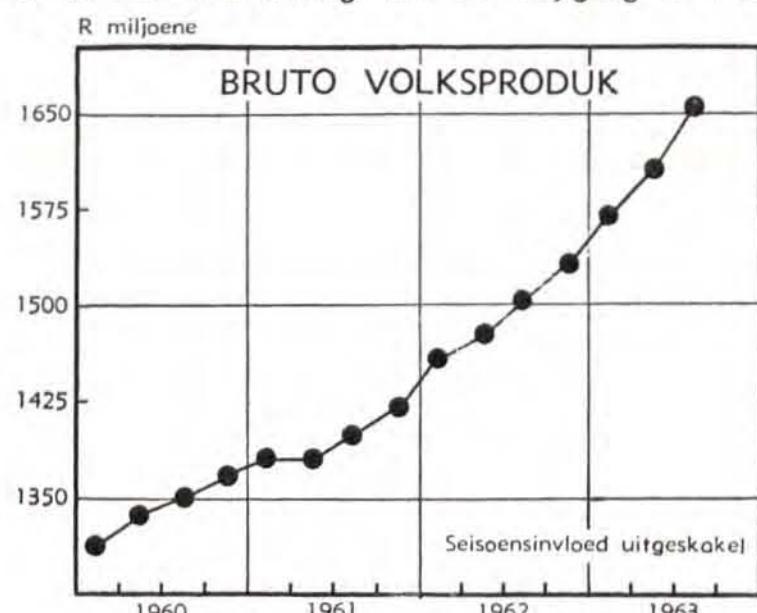
aandele en leningseffekte aan die toename is. Die eiendomsmark bly lewendig.

ALGEMENE BESIGHEIDSTOESTANDE

Huidige fase van die oplewing

Die vinnige koers van ekonomiese vooruitgang wat in die tweede kwartaal van 1963 ondervind is, het tot in die derde kwartaal voortgeduur, en die beskikbare inligting dui op verdere uitbreiding gedurende Oktober.¹

Die toename in die bruto volksproduk kan in meegaande grafiek waargeneem word, en baie voorlopige ramings van die reële bruto volksproduk (d.w.s. nadat voorsiening gemaak is vir die uitwerking van die stygging in ver-



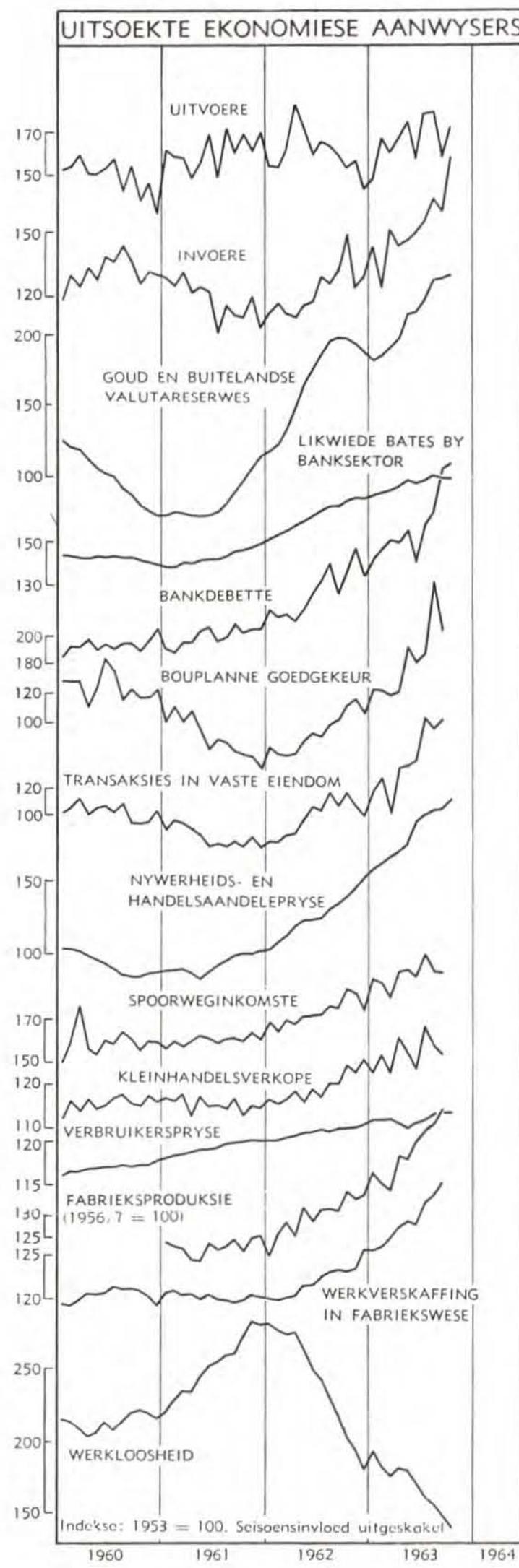
bruikerspryse) toon 'n stygging van ongeveer 2 persent vir die derde kwartaal, wat effens laer is as dié vir die voorafgaande kwartaal. Die beskikbare ramings weerspieël ook 'n gunstige groeikoers in reële inkome per hoof. Sulke neigings vind egter normaalweg gedurende 'n ekonomiese oplewing plaas.

'n Kenmerk van die huidige ekonomiese uitbreiding is die merkwaardige bestendigheid van pryspeile, alhoewel verbruikers- en groothandelspryse toenames van 1.1 en 0.3 persent, onderskeidelik, vanaf Junie tot Oktober getoon het.

'n Dalende neiging is in die werkloosheidsfyfers vir Blankes, Kleurlinge en Asiate tot Oktober waarneembaar, en aangesien die gemiddelde verdienste² van Blankes werkzaam in private konstruksie, fabriekswese, mynwese en die Suid-Afrikaanse Spoorweë nog steeds teen

1) Die seisoenskommelings van al die reekse wat in hierdie oorsig gebruik word, is uitgeskakel, tensy anders aangedui.

2) Die maandelikse statistieke van totale salaris en lone vir hierdie bedryfstakke, soos deur die Buro vir Statistiek gepubliseer, is deur totale werkverskaffingsfyfers gedeel. Eersgenoemde sluit aansporingsbonusse en oortydbetaling in, maar nie vakansie-, Kersfees- en soortgelyke enkelbedraguitbetalings nie.



die vinniger koers styg wat vanaf die tweede helfte van 1962 merkbaar geword het, wil dit voorkom asof daar 'n vernouing in die mark vir geskoonde arbeid plaasgevind het. Die gemiddelde verdienste van blanke persone in private konstruksie het skerp opwaarts beweeg, soos aangedui deur die toename van 5 persent van die tweede na die derde kwartaal.

Gevoelige maandelikse aanwysers

Die skommelings in veertien maandelikse tydreekse, wat 'n besondere gevoeligheid vir veranderings in besigheidstoestande aan die dag gelê het, word in meegaande grafiek weerspieël. Dit wil voorkom asof daar 'n konsekwente patroon van algemene uitbreiding was tot September, en in meeste gevalle tot Oktober, in invoer, bankwese, vaste eiendom, aandelepryse, kleinhandel, fabriekswese en werkverskaffing, maar 'n onsekerheid is merkbaar in die geval van uitvoer. Die neigings in verbruikerspryse en werkloosheid is alreeds beskrywe.

PRODUKSIE EN BESTEDING

Produksieneigings

Die indeks van die volume van fabrieksproduksie het met 4.9 persent in die derde kwartaal vergeleke met die tweede toegeneem, en die algemene neiging is steeds sterk opwaarts. Die produksie van yster en ysterleggerings het 'n voortgesette stygende tendens openbaar, nieteenstaande aansienlike maandelikse skommelings. Die lewendige toestande in die bou- en konstruksiebedryf in die derde kwartaal word weerspieël in 'n toename van 7.2 persent in werkverskaffing. Wat die mynbou betref, het goudproduksie met 1.8 persent toegeneem en 'n verdere vermeerdering in Oktober getoon, terwyl steenkool deur die myne verkoop effens gestyg en koperverkope aansienlik toegeneem het.

Bestedingsneigings

Die gunstige neiging in die bruto volksparkproduk gedurende die derde kwartaal het saamgeval met toenames in private verbruik, die lopende uitgawes van openbare owerhede en besteding op vaste kapitaalbates.

Private verbruiksbesteding het aansienlik toegeneem hoofsaaklik as gevolg van groter spandering op duursame goedere, veral motor-karre. Die toename in lopende uitgawes deur openbare owerhede was aanmerklik, terwyl besteding op konstruksie en vaste toerusting ook 'n verbetering getoon het, grootliks a.g.v. verhoogde uitgawes deur fabriekswese en handel. Daar was byna geen verandering in die peil van voorrade nie, terwyl die oorskot van uitvoer oor invoer van alle goedere en dienste toegeneem het.

BETALINGSBALANS

Lopende rekening

Sowel die lopende as die kapitaalrekening van die betalingsbalans het gedurende die derde kwartaal verbeter, en dit het 'n aansienlike toename in die land se goud- en buitelandse valutareserwes veroorsaak.

Invoer het gedurende die derde kwartaal toegeneem en uitvoer het effens gedaal, vóór aansuiwing vir seisoenskommelings. Die ongunstige uitwerking van hierdie bewegings op die lopende rekening is egter meer as geneutraliseer deur 'n aansienlike vermindering in netto betalings vir dienste en oordragte, sodat die lopende oorskot met R9 miljoen tot R46 miljoen vermeerder het. Gedurende Oktober was die saldo op lopende rekening egter minder gunstig, alhoewel dit grootliks aan seisoensinvloede toe te skryf is.

Die lopende rekening sal in 1964 tot 'n sekere mate deur invoerbeheerbeleid beïnvloed word, en op 1 November het die Minister van Ekonomiese Sake die grondslag waarop permitte uitgereik sal word, aangekondig. Fabrikante sal oor die algemeen toegelaat word om hulle volle benodighede aan grondstowwe in te voer, en permitte sal uitgereik word soos nodig. Handelaars wat grondstowwe vir herverkoop invoer en invoerders van landbougereedskap en trekkers sal ruime aanvanklike toekennings ontvang wat deur verdere uitreikings in 1964 aangevul sal word. Aanvanklike toekenning vir verbruiksgoedere t.o.v. groep „A“ sowel as groep „B“ sal aangevul word deur verdere uitreikings in April 1964, wat die toekenning vir 1964 op daardie stadium op dieselfde peil as dié vir die hele 1963 sal bring. Nuwe kwotas sal vir die invoer van motorkarre aangekondig word, maar dit sal voldoende wees om in die verwagte aanvraag te voorsien.

Private kapitaalbewegings

'n Netto private kapitaaluitvloeい van R23 miljoen is vir die derde kwartaal gemeet uit opgawes wat aan die Reserwebank voorsien word, vergeleke met R32 miljoen gedurende die voorafgaande kwartaal. Eersgenoemde syfer mag egter die uitvloeい te hoog aantoon aangesien 'n deel van die R10 miljoen wat as netto krediet tot „weglatings en foute“ in die betalingsbalans weerspieël word, 'n toevloeい van private kapitaal mag verteenwoordig.

'n Ontleding van kapitaalbewegings toon dat daar 'n toevloeい van R5 miljoen was a.g.v. die vermindering van Suid-Afrikaanse bates in die buiteland, maar dat buitelandse kapitaal ten bedrae van R28 miljoen uit die land gevloeい het. Van laasgenoemde bedrag is R23 mil-

joen³ toe te skryf aan transaksies in effekte wat deur buitelanders besit en op die beurs genoteer is, terwyl die oorblywende netto bedrag van ongeveer R5 miljoen deur buitelanders in alle vorms van ongenoteerde kapitaal onttrek is. Die laaste syfer is die netto resultaat van 'n uitvloeい van R6 miljoen aan onregstreekse belegging- en 'n toevloeい van R1 miljoen aan regstreekse belegging-kapitaal.

Offisiële en bankkapitaal

Offisiële en bankinstellings was verantwoordelik vir 'n netto kapitaaltoevloeい van R15 miljoen gedurende die derde kwartaal, wat gedeeltelik deur bewegings in handelskrediete veroorsaak is. 'n Langtermyn kapitaaltoevloeい van R3.5 miljoen is in die vorm van spesiale geblokkeerde rand-effekte ontvang, wat die totale buitelandse belegging in hierdie effekte op 30 September op R19.5 miljoen te staan gebring het.

Goud- en buitelandse valutareserwes

Die goud- en buitelandse valutareserwes van bank- en offisiële instellings het gedurende die derde kwartaal met R48 miljoen toegeneem, teenoor R31 miljoen gedurende die voorafgaande halfjaar. R33 miljoen van eersgenoemde styging het in die Reserwebank se bates voorgekom.

Gedurende Oktober en November het die Reserwebank se goud- en buitelandse valutareserwes met R5 miljoen gedaal, terwyl die netto uitstaande saldo aan buitelandse valuta wat aan die handelsbanke vir tydelike belegging in die buiteland verkoop is, 'n toename van R1 miljoen getoon het.

MONETÈRE EN BANKTOESTANDE

Geld en kwasi-geld

Die totaal aan geld en kwasi-geld⁴ het met

³) Hierdie syfer sluit 'n aansuiwing in t.o.v. genomineerde en regstreekse transaksies, terwyl die uitvloeい weens Suid-Afrikaanse beleggings in buitelandse effekte wat in Johannesburg genoteer word, nietig was. Die netto onaangesuwerde aankope deur Suid-Afrikaanse inwoners vanaf buitelanders van effekte wat in Suid-Afrika genoteer word, het R16.4 miljoen gedurende die derde kwartaal beloop. Die aankope en verkope deur Suid-Afrikaanse inwoners, soos verstrekkend aan delemakelaars en voor aansuiwing vir transaksies wat regstreeks en deur genomineerde aangegaan is, is soos volg sedert die begin van die jaar (R miljoene):

	Aankope	Verkope	Netto aankope
Januarie	8.5	2.9	5.6
Februarie	9.0	4.3	4.7
Maart	8.1	3.9	4.2
April	8.0	2.9	5.1
Mei	12.1	4.7	7.4
Junie	9.7	4.8	4.9
Julie	9.4	4.4	5.0
Augustus	9.3	3.5	5.8
September (voorlopig)	8.6	3.0	5.6
Oktober (voorlopig)	13.4	4.3	9.1

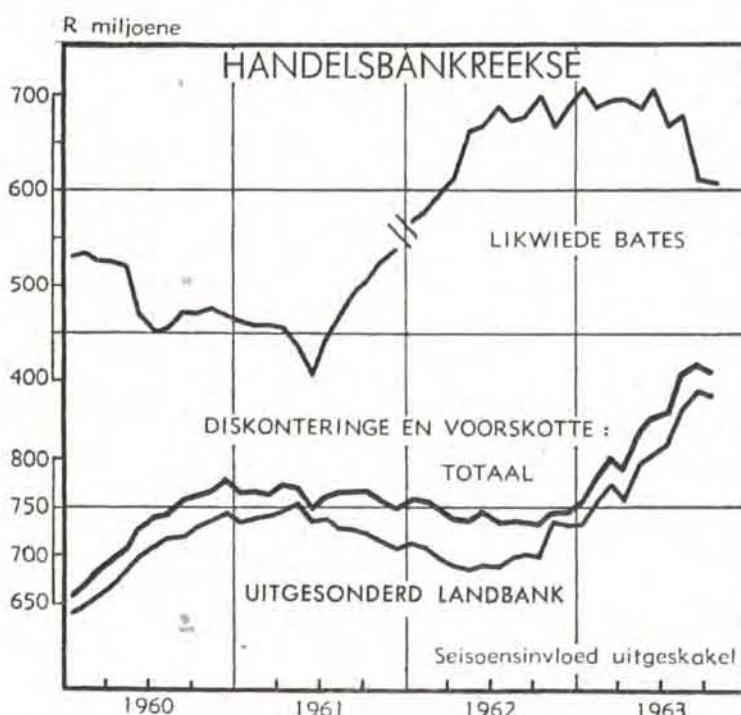
⁴) Kwasi-geld sluit in rentedraende deposito's by die banksektor, asook skatkiswissels, belastingdeleging-sertifikate en korttermyn staatseffekte wat buite die bank- en regeringsektor gehou word.

R33 miljoen tot R2,291 miljoen gedurende die derde kwartaal gestyg, terwyl die gemiddelde peil 'n toename van 1.7 persent vergeleke met die tweede kwartaal getoon het (na aansuiwing vir seisoenskommelings). Die ooreenstemmende toename in die bruto volksproduk was heelwat meer as 2 persent, wat dus die vermeerdering in geld plus kwasi-geld aansienlik oortref het. Dit was die eerste keer sedert vroeg in 1961 dat die groeikoers van die bruto volksproduk die koers van verandering in geld plus kwasi-geld oortref het, en die verhouding van laasgenoemde tot eersgenoemde het derhalwe vir die eerste keer gedurende die huidige opswaai gedaal.

Stygings in bankkrediet en in die goud- en valutareserves het albei tot die vermeerdering in geld en kwasi-geld bygedra, en die gesamentlike uitwerking van hierdie twee faktore het 'n verskuiwing van bankdeposito's van die private na die regeringsektor oortref.

Handelsbanke

Die diskonteringe, lenings en voorskotte van die handelsbanke het 'n verdere toename gedurende die derde kwartaal getoon, soos in meegaande grafiek gesien kan word, en dit het gepaard gegaan met 'n verdere daling in



hulle verhouding van likwiede bates tot verpligte teenoor die publiek, nl. vanaf 45.3 persent aan die einde van Junie tot 42.8 persent in September.

Reserwebank

'n Samevatting van die verandering in die laste en bates van die Reserwebank word hieronder aangegee.

Veranderings in laste en bates van die Reserwebank (R miljoene)

	1962					1963	
	3e kw.	4e kw.	1e kw.	2e kw.	3e kw.	Okt.	
LASTE							
1. Deposito's van sentrale en provinsiale regerings	25	26	47	-5	35	-12	
2. Deposito's van handelsbanke en die Nasionale Finansiekorporasie	6	10	-4	2	8	-3	
3. Banknote in omloop	14	14	-13	6	15	-5	
	45	50	30	3	58	-20	
BATES							
4. Effekte (uitgesonderd wissels)	-13	-4	31	-3	-1	-2	
5. Krediet aan provinsiale regerings en regeringsliggame	2	26	-30	1	4	-4	
6. Krediet aan handelsbanke, diskontohuise en die Nasionale Finansiekorporasie	33	34	-22	-15	17	-17	
7. Krediet aan private sektor (met insluiting van die Landbank)	-1	-	2	1	6	-4	
8. Netto goud- en buitelandse valutareserves	30	-7	40	16	33	4	
9. Diverse bates min laste	-6	1	9	3	-1	4	
	45	50	30	3	58	-20	

Die toename van R35 miljoen in die deposito's van die sentrale en provinsiale regerings by die Reserwebank gedurende die derde kwartaal (pos 1) weerspieël hoofsaaklik die verskuiwing van bankdeposito's van die private na die regeringsektor waarna verwys is. Met betrekking tot die stygging van R8 miljoen in die deposito's van die handelsbanke en die Nasionale Finansiekorporasie, verteenwoordig 'n bedrag van R5 miljoen toevoegings tot die minimum deposito's wat eersgenoemde by die Reserwebank moet hou, terwyl die oorblywende R3 miljoen beskou kan word as 'n vermeerdering wat deur die uitwerking van markfaktore veroorsaak is. Laasgenoemde bedrag kan van die bykomstige krediet van R17 miljoen wat aan geldmarkinstellings verleen is (pos 6), afgetrek word ten einde die netto krediet wat aan laasgenoemde ten gevolge van die uitwerking van markfaktore voorsien is, te bepaal, nl. R14 miljoen. Dit dui oënskynlik daarop dat die geldmark gedurende die derde kwartaal, toe die koers op skatkiswissels gedaal het (sien die grafiek oor rentekoerse) „vernou“ het. Aangesien daar egter op 'n weeklikse basis vir skatkiswissels getender word, word die neiging in die netto krediet aan die geldmark duidelik in die weeklikse syfers weerspieël, en laasgenoemde toon 'n dalende neiging dwarsdeur die derde kwartaal, d.w.s. die mark het oor die algemeen geneig om gedurende die derde kwartaal te „verruim“ indien die uitwerking van seisoenskommelings in ag geneem word. Die syfers vir Oktober dui op 'n verdere aansienlike „verruiming“ van die mark.

Nasionale Finansiekorporasie en diskontohuise

Die dalende neiging in die deposito's van hierdie instellings het gedurende die derde kwartaal voortgeduur, nl. vanaf R291 miljoen

op 30 Junie tot R282 miljoen aan die einde van September.

Ander instellings

Die bouverenigings het weer eens 'n aansienlike toevloei van fondse gedurende die derde kwartaal ondervind, nl. ongeveer R42 miljoen, wat hul deposito's en aandelekapitaal aan die einde van September op R1,474 miljoen te staan gebring het. Deposito's by die aksepbanke het 'n taamlike groot styging van R53 miljoen tot R99 miljoen getoon, gedeeltelik as gevolg van spesiale faktore.

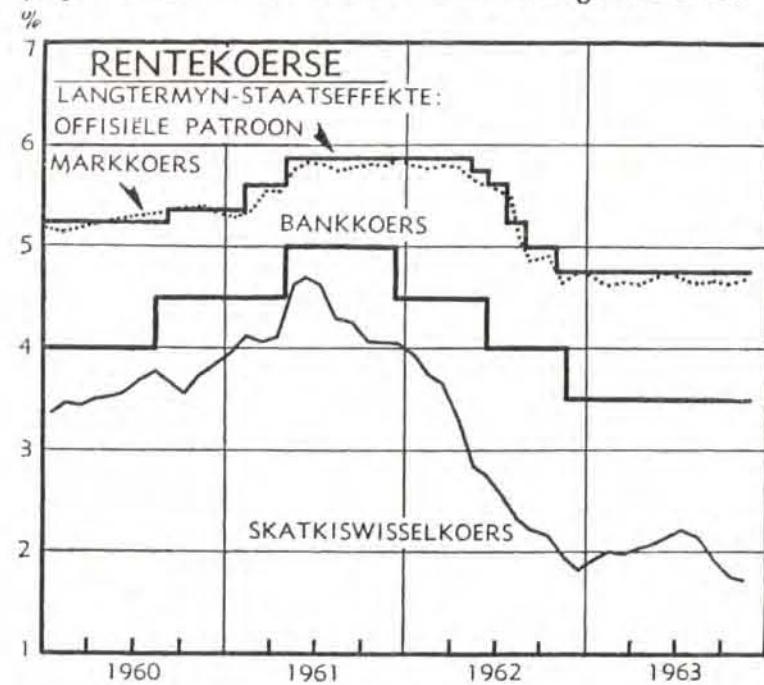
KAPITAALMARK

'n Ruime voorraad fondse tesame met lae opbrengskoerse het die kapitaalmark gekenmerk, alhoewel nuwe uitgifte van aandele en leningseffekte klaarblyklik aan die toeneem is, soos die volgende syfers aantoon (in R miljoene):

	1e kw.	2e kw.	3e kw.	Okt.	1963
Netto toename in binnelandse effekteskuld van sentrale regering	32.3	44.2	68.7	15.6	
Netto nuwe uitgifte deur plaaslike owerhede	32.2	—	5.0	—	
Netto nuwe uitgifte deur openbare korporasies	10.0	26.0	—	43.0	
Nuwe uitgifte deur die private sektor ⁵	15.0	22.0	35.0	18.0	

In teenstelling met die tweede kwartaal het die prys van goudmynaandele gedurende die derde kwartaal gestyg, terwyl die gemiddelde opbrengs op dividend- sowel as nie-dividend-betalende aandele vanaf 5.6 persent in Junie tot 6.0 persent in Oktober toegeneem het. Nywerheids- en handelsaandelepryse het verder gestyg, soos in die grafiek van uitgesoekte ekonomiese aanwysers gesien kan word; hulle gemiddelde opbrengs het egter taamlik konstant op ongeveer 4.8 persent gedurende die derde kwartaal gebly.

Die Reserwebank se rentekoerspatroon vir staatseffekte het sedert 1 November 1962 onveranderd gebly. 'n Gemiddelde markopbrengs van 4.69 persent is vir November bereken⁶ op effekte met looptye van 15 jaar en langer, wat tussen die hoogtepunt van 4.75 en die laagtepunt van 4.64 persent val wat gedurende die tydperk vanaf November 1962 aangeteken is.



Die vaste eiendomsmark het weer eens 'n aankomlike toename in bedrywigheid gedurende die derde kwartaal getoon. (Die waarde van transaksies is in die tweede grafiek hierbo geteken). Die uitstaande skuld op verbandvoorskotte van bouverenigings, versekeringsmaatskappye, pensioenfondse, handelsbanke en die Landbank het met ongeveer R37 miljoen toegeneem, vergeleke met R30 miljoen gedurende die vorige kwartaal.

5) Uitgifte in die openbaar aangekondig en enkele private plasings.

6) Deur die Buro vir Statistiek.

*Uitgesoekte ekonomiese aanwysers
(Seisoensinvloed uitgeskakel, 1953=100)*

	1961		1962			1963		
	2e kw.	4e kw.	1e kw.	2e kw.	3e kw.	Okt.		
Uitvoer	158	151	159	166	172	172		
Invoer	123	134	139	146	160	185		
Goud- en buitelandse valutareserves	73	192	185	208	233	240		
Likwiede bates van die private sektor by die banksektor	139	172	175	179	181	181		
Bankdebiteringe	201	248	259	262	293	319		
Bouplanne goedgekeur	94	111	120	137	169	—		
Transaksies in vaste eiendom	86	107	114	135	164	—		
Nywerheids- en handelsaandelepryse	85	149	162	179	198	206		
Spoorweginkomste	161	180	185	191	194	—		
Kleinhandelsverkope	115	124	124	127	130	—		
Verbruikerspryse	119	122	122	122	123	123		
Fabrieksproduksie (1956/7 = 100)	123	134	137	144	151	—		
Werkverskaffing in fabriekswese	120	124	126	128	132	—		
Werkloosheid	243	191	183	177	155	141		

QUARTERLY ECONOMIC REVIEW

SUMMARY

General Business Conditions

A rapid rate of economic advance has again been recorded for the third quarter, as reflected in the growth of about two per cent in the real gross national product, and the available statistics indicate continued expansion also during October. Price levels generally remain remarkably steady, but the increasing pressure on the supply of skilled labour during the past year has led to a more rapid rise in the average earnings of Whites employed in private construction, manufacturing, mining and the South African Railways. In private construction the average earnings of Whites are rising steeply.

Production and Expenditure

The upward movement in the volume of manufacturing output, iron and ferro-alloy production, gold production, and coal and copper sales is continuing, and the favourable trend in the gross national product has coincided with a substantial increase in private consumption expenditure and smaller increases in current outlays of public authorities and expenditure on fixed assets.

Balance of Payments

An appreciable improvement in the current surplus is evident in the figures for the third quarter, but provisional estimates suggest that the position is less favourable in October. The net outflow of private capital has declined in the third quarter, while the gold and foreign exchange reserves have increased substantially, although the holdings of the Reserve Bank show a slight decline from September to November.

Monetary and Banking Conditions

The supply of money and near-money has increased during the third quarter as a result primarily of an expansion in bank credit and the increase in the gold and foreign exchange reserves. For the first time since early in 1961, however, the rate of exchange in money and near-money has been exceeded by the rate of increase in the gross national product. Deposits with the National Finance Corporation and the discount houses continue to decline slowly, while the building societies and merchant banks are still receiving an appreciable inflow of funds.

Capital Market

Judging by the increase in share prices and the continuing low level of yields, it would

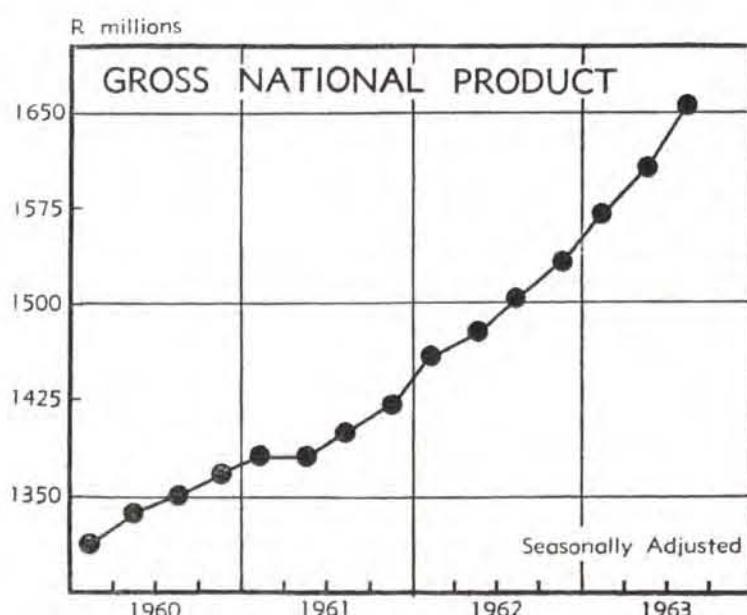
seem that there is no shortage of funds, although new issues of equities and stock appear to be increasing. The real estate market remains active.

GENERAL BUSINESS CONDITIONS

Current Phase of the Upswing

The rapid rate of economic advance experienced in the second quarter of 1963 has continued into the third quarter, and the available evidence indicates further expansion in October.¹

The growth in the gross national product is shown on the accompanying graph, and very provisional estimates of the real gross national



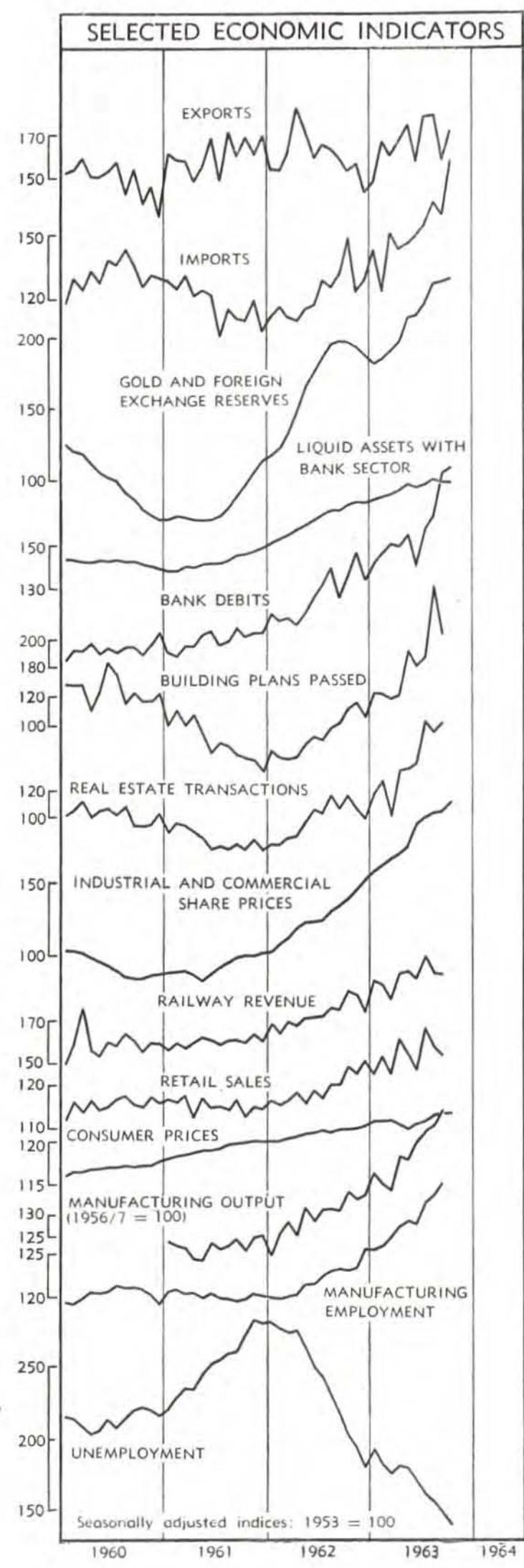
product (i.e. after making allowance for the effect of the rise in consumer prices) indicate an increase of about two per cent for the third quarter, which is slightly less than that for the preceding quarter. The available estimates also reflect a favourable growth rate in real income per capita. However, such developments normally accompany an economic upswing.

A feature of the current economic expansion is the remarkable steadiness of price levels, although consumer and wholesale prices have shown increases of 1.1 and 0.3 per cent respectively, from June to October.

A declining tendency in the unemployment figures for Whites, Coloureds and Asiatics is apparent up to October, and in view of the fact that the average earnings² of Whites em-

1) Seasonal fluctuations have been eliminated from all series used in this review, unless otherwise indicated.

2) The monthly statistics of total salaries and wages for these industries, as published by the Bureau of Statistics, are divided by total employment figures. The former include incentive bonuses and overtime, but exclude vacation, Christmas and similar lump-sum payments.



ployed in private construction, manufacturing, mining and the South African Railways have continued to increase approximately at the more rapid rate apparent since the second half of 1962, it would seem that the skilled labour market position has tightened. The average earnings of White persons in private construction have moved steeply upward, as evidenced by an increase of 5 per cent from the second to the third quarter.

Sensitive Monthly Indicators

The fluctuations in fourteen time series, which have been especially sensitive to changes in business conditions, are reflected in the accompanying graph. It would seem that there was a consistent pattern of general expansion up to September, and in most cases, October, in imports, banking, real estate, share prices, retail trade, manufacturing and employment, but some hesitancy was apparent in the case of exports. The tendencies in consumer prices and unemployment have already been described.

PRODUCTION AND EXPENDITURE

Production Trends

The index of the volume of manufacturing output increased by 4.9 per cent in the third quarter as compared with the second, and the general trend was still strongly upward. Iron and ferro-alloy production continued to show a rising tendency, notwithstanding substantial monthly fluctuations. The buoyant conditions in the building and construction industry in the third quarter are reflected by an increase of 7.2 per cent in employment. In mining, gold production increased by 1.8 per cent and continued to improve in October, while coal sold by the mines rose slightly and copper sales increased considerably.

Expenditure Trends

The favourable trend in the gross national product in the third quarter coincided with increases in private consumption, the current expenditure of public authorities and expenditure on fixed capital assets.

Private consumption expenditure rose substantially, largely because of increased spending on durables, especially motor cars. The increase in current expenditure by public authorities was appreciable, while expenditure on construction and fixed equipment also showed an improvement, due in the main to increased outlays by manufacturing and commerce. There was hardly any change in the level of inventories, while the surplus of exports over imports of all goods and services increased.

BALANCE OF PAYMENTS

Current Account

Both the current and the capital accounts of the balance of payments improved during the third quarter, and this resulted in a substantial increase in the country's gold and foreign exchange reserves.

Disregarding adjustments for seasonal movements, imports increased and exports declined slightly in the third quarter, but the adverse effect of these influences on the current account was more than offset by a substantial decline in net payments for services and transfers, so that the current balance actually improved by R9 million to R46 million. During October, however, the current account balance appears to have been less favourable, although this was largely due to seasonal influences.

The current account position in 1964 will be influenced in some measure by import control policy, and on 1st November the Minister of Economic Affairs announced the basis on which permits would be issued. Manufacturers would generally be allowed to import their full requirements of raw materials, and permits would be issued when necessary. Merchants importing raw materials for resale and importers of agricultural implements and tractors would receive liberal initial allocations which would be supplemented by further issues in 1964. Initial issues of consumer goods permits for both categories "A" and "B" would be supplemented by further issues in April, 1964, which would bring the allocation for 1964 at that stage to the same level as that for the whole of 1963. New quotas would be announced for the importation of motor cars, but these would be sufficient to satisfy the anticipated demand.

Private Capital Movements

A net private capital outflow of R23 million was measured for the third quarter from returns submitted to the Reserve Bank, compared with R32 million during the preceding quarter. However, the former figure may overstate the net outflow, as part of the R10 million which showed up as a net credit to "omissions and errors" in the balance of payments, may represent an inflow of private capital.

An analysis of capital movements revealed that there was an inflow of R5 million as a result of the reduction of South African assets abroad, but that foreign capital amounting to R28 million flowed out of the country. Of the latter amount, R23 million³ was due to transactions in foreign-owned securities listed on the stock exchange, the additional net amount of about R5 million being withdrawn

by foreigners in all forms of non-listed capital. The last figure is the net result of R6 million of non-direct investment outflow and R1 million of direct investment inflow.

Official and Banking Capital

Official and banking institutions were responsible for a net capital inflow of R15 million during the third quarter, which, in part, resulted from movement in trade credits. A long-term capital inflow of R3.5 million was received in the form of special blocked rand bonds, bringing the total foreign investment in these stocks to R19.5 million at 30th September.

Gold and Foreign Exchange Reserves

The gold and foreign exchange reserves of banking and official institutions increased by R48 million during the third quarter, as against R31 million over the preceding half-year. R33 million of the former increase was reported in the Reserve Bank's holdings.

During October and November the Reserve Bank's gold and foreign exchange reserves declined by R5 million, while the net outstanding balance of foreign currency sold to the commercial banks for temporary investment abroad showed an increase of R1 million.

MONETARY AND BANKING CONDITIONS

Money and Near-Money

The total amount of money and near-money⁴ rose by R33 million to R2,291 million during the third quarter, while the average level showed an increase of 1.7 per cent over the second quarter (after seasonal adjustment). The corresponding increase in the gross national product was well over two per cent,

3) This figure includes an adjustment for nominee and direct transactions, while the outflow attributable to South African investment in foreign securities listed in Johannesburg was negligible. The net unadjusted purchases by South African residents from foreigners of securities listed in South Africa, amounted to R16.4 million during the third quarter. The purchases and sales by South African residents, as reported by stockbrokers and unadjusted for nominee and direct transactions, have been as follows since the beginning of the year (R million):

		Purchases	Sales	Net Purchases
January		8.5	2.9	5.6
February		9.0	4.3	4.7
March		8.1	3.9	4.2
April		8.0	2.9	5.1
May		12.1	4.7	7.4
June		9.7	4.8	4.9
July		9.4	4.4	5.0
August		9.3	3.5	5.8
September (provisional)		8.6	3.0	5.6
October (Provisional)		13.4	4.3	9.1

4) Near-money includes interest-bearing deposits with the banking sector, as well as Treasury bills, tax redemption certificates and short-term government stock held outside the government and banking sectors.

thus exceeding that in money plus near-money by an appreciable margin. This was the first time since early in 1961 that the growth rate in the gross national product had surpassed the rate of change in money plus near-money, and the ratio of the latter to the former thus declined for the first time during the current up-swing.

Increases in bank credit and in the gold and foreign exchange reserves both contributed towards the expansion in money and near-money, and the combined effect of these two factors outweighed a shift of bank deposits from the private to the government sector.

Commercial Banks

The discounts, loans and advances of the commercial banks showed a further increase during the third quarter, as indicated in the accompanying graph, and this was accompanied by a further decline in the ratio of their liquid assets to liabilities to the public, viz. from 45.3 per cent at the end of June to 42.8 per cent in September.

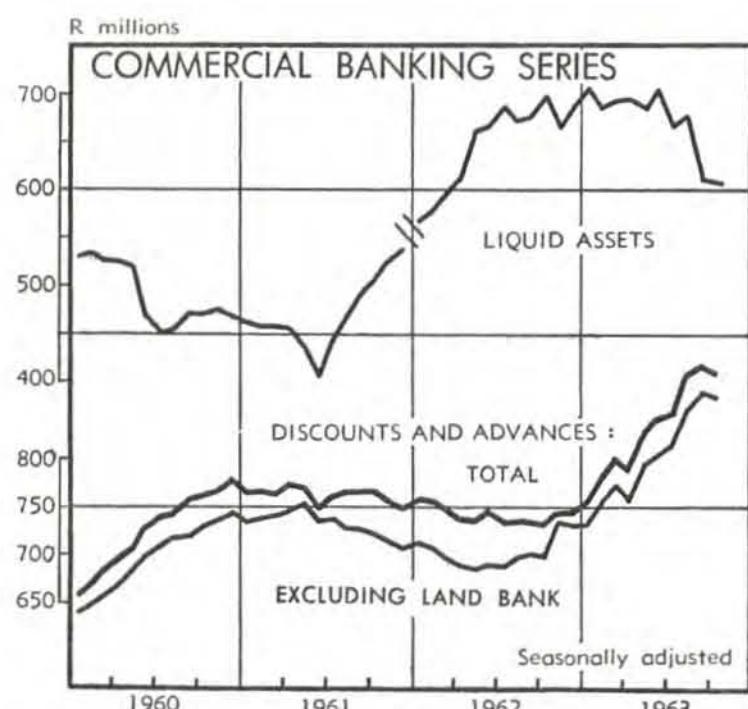
Reserve Bank

A summary of changes in the liabilities and assets of the Reserve Bank is presented below.

Changes in Liabilities and Assets of the Reserve Bank (R millions)

	1962			1963		
	3rd Qtr.	4th Qtr.	1st Qtr.	2nd Qtr.	3rd Qtr.	Oct.
Liabilities						
1. Deposits of Central and Provincial Governments	25	26	47	-5	35	-12
2. Deposits of Commercial Banks and National Finance Corporation	6	10	-4	2	8	-3
3. Notes in Circulation	14	14	-13	6	15	-5
	45	50	30	3	58	-20
Assets						
4. Securities (excluding bills)	-13	-4	31	-3	-1	-2
5. Credit to Provincial Governments and Government Bodies	2	26	-30	1	4	-4
6. Credit to Commercial Banks, Discount Houses and National Finance Corporation	33	34	-22	-15	17	-17
7. Credit to Private Sector (including the Land Bank)	-1	—	2	1	6	-4
8. Net Gold and Foreign Exchange Reserves	30	-7	40	16	33	4
9. Miscellaneous Assets minus Liabilities	-6	1	9	3	-1	4
	45	50	30	3	58	-20

The expansion of R35 million in the deposits of the central and provincial governments with the Reserve Bank during the third quarter (Item 1) largely reflected the shift of bank deposits from the private to the government sector, referred to above. Regarding the increase of R8 million in the deposits of the commercial



banks and the National Finance Corporation, an amount of R5 million represented an addition to the minimum deposits which the former are required to keep with the Reserve Bank, while the balance of R3 million may be regarded as an accrual resulting from the operation of market factors. The last amount may be offset against the additional credit of R17 million extended to money market institutions (Item 6) in order to establish the net credit advanced to the latter on account of the operation of market factors, viz. R14 million. This appears to indicate that the money market "tightened" during the third quarter when the Treasury bill rate was falling (see the graph on interest rates). However, as Treasury bills are tendered for on a weekly basis, the trend in net credit extended to the money market is more clearly reflected in weekly figures, and these reveal a declining tendency throughout the third quarter, i.e. the market generally tended to "ease" during the third quarter if due allowance is made for seasonal fluctuations. The figures for October point to a further substantial "easing" of the market.

National Finance Corporation and Discount Houses

The declining tendency in the deposits with these institutions continued during the third quarter, viz. from R291 million on 30th June to R282 million at the end of September.

Other Institutions

The building societies again experienced an appreciable inflow of funds during the third quarter, viz. about R42 million, which brought their deposits and share capital to R1,474 million at the end of September. Deposits with the merchant banks showed a substantial increase

of R53 million to R99 million, partly on account of special factors.

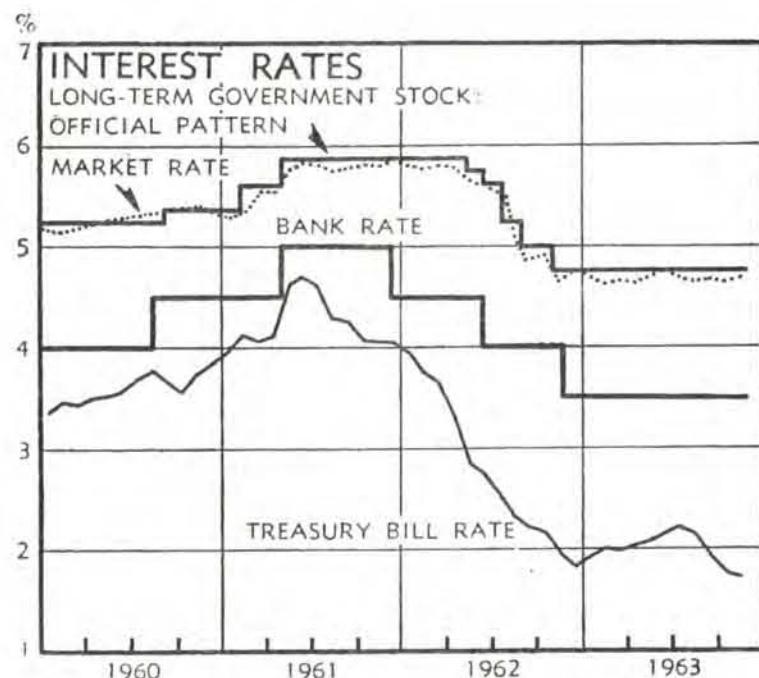
CAPITAL MARKET

An ample supply of funds accompanied by low yields characterised the capital market, although new issues of equities and stock appeared to be on the increase, as shown by the following figures (in R millions) :

	1st	2nd	3rd	Year 1963
	Qtr.	Qtr.	Qtr.	Oct.
Net increase in internal stock debt of central government	32.3	44.2	68.7	15.6
Net new issues by local authorities	—	—	5.0	—
Net new issues by public corporations	10.0	26.0	—	43.0
New issues by the private sectors	15.0	22.0	35.0	18.0

In contrast to the second quarter, gold mining share prices increased during the third quarter, while the average yield on dividend- as well as non-dividend-paying equities rose from 5.6 per cent in June to 6.0 per cent in October. Industrial and commercial share prices advanced further, as may be seen from the graph of selected economic indicators; however, their average yield remained fairly constant at about 4.8 per cent during the third quarter.

The Reserve Bank's pattern of interest rates for government stock has remained unaltered since 1st November, 1962. The average market yield on maturities of 15 years and over has been calculated⁶ at 4.69 per cent for November, which is between the high of 4.75 and the low



of 4.64 per cent recorded during the period since November, 1962.

The real estate market again showed a marked increase in activity during the third quarter. (The value of transactions is plotted in the second graph above.) The outstanding debt on mortgage advances of building societies, insurance companies, pension funds, commercial banks and the Land Bank increased by about R37 million, compared with R30 million during the previous quarter.

- 5) Issues publicly announced and some private placements.
6) By the Bureau of Statistics.

Selected Economic Indicators
(Seasonally adjusted, 1953=100)

	1961	1962	1963		
	2nd Qtr.	4th Qtr.	1st Qtr.	2nd Qtr.	3rd Qtr.
Exports	158	151	159	166	172
Imports	123	134	139	146	160
Gold and Foreign Exchange Reserves	73	192	185	208	233
Liquid Assets of the Private Sector with the Banking Sector	139	172	175	179	181
Bank Debits	201	248	259	262	293
Building Plans Passed	94	111	120	137	169
Real Estate Transactions	86	107	114	135	164
Industrial and Commercial Share Prices	85	149	162	179	198
Railway Revenue	161	180	185	191	194
Retail Sales	115	124	124	127	130
Consumer Prices	119	122	122	122	123
Manufacturing Output (1956/7=100)	123	134	137	144	151
Manufacturing Employment	120	124	126	128	132
Unemployment	243	191	183	177	155
					141

STATISTICAL TABLES

STATISTIESE TABELLE

I.—SOUTH AFRICAN RESERVE BANK
 (R millions)

End of— End—	LIABILITIES — LASTE					Total Liabilities or Assets Totale laste of bates	Gold Coin and Bullion ² Goudmunt en staafgoud ³	Foreign Bills Buitelandse wissels			
	Notes in Circulation ¹ Note in omloop ¹	DEPOSITS DEPOSITO'S									
		Bankers Bankiers	Central Government Sentrale regering	Provincial Administrations Provinciale Administrasie	Other Ander						
1938—Dec./Des.	38·6	48·8	3·4	0·4	5·8	103·7	77·2	15·2			
1947—Dec./Des.	131·6	337·4	17·3	2·1	21·9	524·3	374·2	106·1			
1948—Dec./Des.	137·1	192·9	10·7	2·0	20·1	380·5	89·9 ⁴	64·7			
1949—Dec./Des.	137·0	107·9	7·3	2·4	12·6	301·2	90·8	114·3			
1950—Dec./Des.	152·9	133·8	60·9	4·4	18·7	399·2	139·5	188·3			
1951—Dec./Des.	171·5	84·6	35·4	2·5	6·3	340·4	134·7	131·7			
1952—Dec./Des.	183·6	93·6	41·1	3·1	6·0	375·6	120·5	138·9			
1953—Dec./Des.	199·4	89·2	8·9	3·6	7·5	346·2	124·9	72·4			
1954—Dec./Des.	211·1	91·3	49·1	2·9	3·9	396·5	141·1	144·0			
1955—Dec./Des.	222·4	89·5	37·2	0·3	4·6	389·8	150·3	91·0			
1956—Dec./Des.	235·3	93·4	41·5	0·2	4·7	407·7	158·7	83·7			
1957—Dec./Des.	241·2	93·9	12·6	0·1	5·2	396·1	153·5	27·4			
1958—Dec./Des.	242·8	93·9	17·9	1·0	4·4	398·0	149·9	38·7			
1959—Dec./Des.	241·8	97·4	68·8	1·0	5·4	454·3	168·9	96·0			
1960—Dec./Des.	243·2	98·9	39·5	0·5	18·1	472·5	126·2	—			
1961—Dec./Des.	255·4	101·7	60·3	2·5	34·4	505·7	211·5	19·1			
1962—Dec./Des.	276·1	122·4	113·9	4·0	8·8	568·6	353·3	31·5			
1961—Oct./Okt.	239·1	95·4	27·7	12·5	32·2	467·6	154·3	22·1			
Nov.	242·0	97·0	58·7	7·8	33·3	496·7	181·2	23·5			
Dec./Des.	255·4	101·7	60·3	2·5	34·4	505·7	211·5	19·1			
1962—Jan.	235·9	98·7	89·9	6·6	34·0	521·4	242·8	15·5			
Feb.	235·7	99·4	100·2	9·2	15·8	512·9	256·1	16·6			
Mar./Mrt.	239·1	103·3	70·7	16·7	7·0	484·4	268·4	21·3			
April	244·0	98·9	84·4	11·3	7·6	489·9	273·3	45·7			
May/Mei	243·8	101·7	78·4	12·0	13·9	494·0	288·3	44·1			
Jun.	248·6	106·5	58·0	9·1	7·6	468·7	306·0	53·1			
Jul.	252·0	108·1	69·9	11·4	8·2	485·7	316·1	57·9			
Aug.	254·3	107·9	107·8	10·5	7·8	525·7	331·7	48·2			
Sept.	262·1	112·1	82·4	9·3	8·8	514·4	345·5	46·2			
Oct./Okt.	256·3	112·3	72·0	9·5	24·0	510·9	355·1	49·8			
Nov.	261·8	116·2	97·3	2·5	9·1	553·9	360·4	37·1			
Dec./Des.	276·1	122·4	113·9	4·0	8·8	568·6	353·3	31·5			
1963—Jan.	257·0	121·8	140·7	5·8	9·6	574·6	344·2	43·2			
Feb.	257·7	116·3	200·8	7·0	9·8	628·2	357·9	46·9			
Mar./Mrt.	262·8	118·8	132·3	32·6	8·9	596·5	390·4	28·8			
April	262·0	116·6	114·3	21·6	9·8	592·2	404·4	9·5			
May/Mei	264·3	119·0	164·5	12·1	8·6	609·5	418·5	19·6			
Jun.	268·9	121·1	145·2	14·9	8·6	589·5	423·8	14·4			
Jul.	270·8	121·9	174·4	12·4	9·2	624·8	433·1	19·4			
Aug.	275·4	120·9	185·8	13·4	8·8	639·7	452·6	17·6			
Sept.	284·5	129·0	180·6	14·6	8·5	650·1	455·7	17·3			
Oct./Okt.	279·6	126·5	168·0	15·4	8·2	623·2	446·5	16·8			
Nov.	286·3	126·1	190·9	12·0	9·6	654·9	445·5	13·9			
Dec./Des.	....	....	....	....	....	....	....	....

- Since June, 1924, this item includes the notes of other banks for which the Reserve Bank has assumed liability.
- Valued, up to June, 1946, at cost; from 30th June, 1946, up to December, 1949, at the statutory price of R17.20 per fine ounce, as from 31st December, 1949, at the new statutory price of R24.80 per fine ounce.
- Gold loan to U.K., February, 1948 — R160 million.
- In terms of the Amendment to the South African Reserve Bank Act, the ratio since 12th October, 1948, is based on the Bank's liabilities to the public less the amount of its foreign assets.
- Repayment by U.K. of gold loan, March to September, 1949 — R160 million.

—SUID-AFRIKAANSE RESERWEBANK

(R miljoene)

ASSETS — BATES

FOREIGN ASSETS BUITELANDSE BATES			Total Gold and Foreign Assets Totaal Goud en Buite- landse bates	Subsidiary Coin.	DOMESTIC BILLS DISCOUNTED BINNELANDSE GEDISKONTEERDE WISSELS		LOANS AND ADVANCES LENINGS EN VOORSKOTTE		Invest- ments in S.A. Beleg- gings binne S.A.	Ratio of Legal Reserve to Liabilities to Public ⁴ Verhouding van wetlike reserwe tot verpligtings teenoor publiek ⁴ %
Invest- ments	Other	Total	Pasmunt		Commercial	Treasury	Govern- ment Regering	Other		
Beleg- gings	Ander	Totaal			Handels-	Skatkis-		Ander		
—	1·2	16·3	93·6	0·2	—	—	3·8	—	3·6	55·4
—	15·2	121·4	495·6	0·8	—	—	—	16·4	6·0	73·5
—	6·7	71·4	161·3	0·7	—	1·0	23·0	181·9 ⁵	6·1	31·0
—	3·6	118·0	208·8	0·8	—	—	29·4	19·4 ⁵	31·2	60·0
—	4·2	192·5	332·0	0·5	1·6	2·5	—	12·4	40·9	75·3
0·5	6·9	139·1	273·8	0·3	1·4	2·0	—	13·0	39·1	75·2
0·5	10·0	149·4	270·0	0·5	—	—	—	29·6	58·8	61·8
1·9	10·0	84·3	209·2	0·5	—	16·0	23·0	17·7	67·2	53·0
4·3	6·1	154·4	295·5	0·5	—	1·5	—	10·7	73·9	66·0
10·0	6·8	107·8	258·1	0·9	0·2	22·5	—	15·1	81·7	58·9
10·2	9·5	103·3	262·0	0·9	10·4	9·0	—	29·7	81·5	58·0
14·9	8·1	50·5	204·0	0·8	6·7	55·0	—	18·7	96·5	48·8
16·9	18·9	74·5	224·3	0·8	—	37·1	—	21·5	100·0	51·5
20·0	18·9	134·9	303·8	0·8	6·0	7·0	—	23·1	97·0	59·5
21·6	23·3	44·9	171·1	0·7	50·0	27·4	—	48·8	159·9	32·1
19·3	26·7	65·1	276·6	1·4	32·0	5·5	—	22·3	146·4	56·9
24·2	21·9	77·6	430·8	1·1	33·0	31·0	—	42·9	6·9	79·5
19·0	26·5	67·6	221·9	1·4	41·2	4·1	—	15·8	157·6	47·1
19·0	26·5	69·0	250·3	1·4	30·0	0·1	—	20·9	153·9	53·2
19·3	26·7	65·1	276·6	1·4	32·0	5·5	—	22·3	146·4	56·9
19·8	25·2	60·5	303·3	1·6	30·0	13·7	—	17·1	134·4	62·0
19·9	24·2	60·7	316·8	1·7	25·0	16·7	—	19·9	98·4	66·2
20·8	27·5	69·6	338·0	1·6	13·0	5·5	—	10·9	93·3	72·7
20·2	18·6	84·5	357·7	1·6	11·0	11·1	—	13·1	77·7	75·3
19·7	31·4	95·3	383·6	1·6	—	—	—	11·3	61·8	84·0
21·8	26·7	101·5	407·5	1·5	—	—	—	12·8	24·4	95·0
22·0	23·9	103·8	419·9	1·5	8·5	0·1	—	13·8	14·8	95·1
22·3	20·0	90·5	422·2	1·5	50·0	8·0	—	13·9	14·1	83·7
22·9	22·9	92·0	437·5	1·4	32·5	0·1	—	13·8	11·2	90·2
23·8	24·6	98·2	453·4	1·3	—	0·1	—	23·1	9·3	96·8
23·6	24·6	85·3	445·6	1·2	16·0	4·3	—	31·4	9·0	90·2
24·2	21·9	77·6	430·8	1·1	33·0	31·0	—	42·9	6·9	79·5
24·4	23·3	90·9	435·1	1·1	31·0	33·6	—	34·7	16·3	78·6
25·4	23·0	95·3	453·2	1·2	21·0	43·0	—	42·0	39·4	73·8
26·2	25·4	80·4	470·8	1·2	18·0	26·2	—	12·8	38·0	88·5
25·8	25·5	60·8	465·2	1·1	17·0	29·7	—	18·7	35·7	82·9
25·6	21·9	67·1	485·7	1·1	10·0	29·5	—	15·0	34·4	84·8
25·8	22·5	62·7	486·5	1·1	10·0	19·0	—	15·2	35·2	86·6
26·5	25·2	71·1	504·2	1·1	10·0	32·6	—	15·9	33·8	84·7
27·0	22·0	66·6	519·2	1·1	10·0	18·1	—	13·6	34·5	87·9
27·3	19·1	63·7	519·4	1·0	35·0	14·8	—	23·9	33·2	83·1
27·3	25·5	69·5	516·0	1·0	31·0	3·5	—	14·1	30·8	87·3
27·4	27·7	69·0	514·6	0·9	25·0	4·8	—	20·6	25·5	88·0
....

1. Sedert Junie 1924 sluit hierdie pos die note van ander banke waarvoor die Reserwebank aanspreeklikheid aanvaar het, in.
2. Gewaardeer tot Junie 1946, teen kosprys; vanaf 30 Junie 1946 tot Desember 1949, teen die statutêre prys van R17.20 per fyn ons; sedert 31 Desember 1949, teen die nuwe statutêre prys van R24.80 per fyn ons.
3. Goudlening aan V.K., Februarie 1948 — R160 miljoen.
4. Ingevolge die Wysiging van die Wet op die Suid-Afrikaanse Reserwebank word die verhouding sedert 12 Oktober 1948 bereken nadat 'n bedrag gelyk aan die buitelandse bates van die Bank van sy verpligtings teenoor die publiek afgetrek is.
5. Terugbetaling deur V.K. van goudlening, Maart tot September 1949 — R160 miljoen.

II.—COMMERCIAL BANKS
(R millions)

End of — End	LIABILITIES IN S.A. AND S.W.A. — LASTE BINNE S.A. EN S.W.A.						CASH RESERVES	
	DEPOSITS — DEPOSITO'S				Total Liabilities to Public Totale verplichtings teenoor publiek	Total Liabilities Totale laste	Gold Coin and Bullion Goudmunt en staafgoud	
	Demand ¹ Onmiddellik opeisbare ¹	Fixed Vaste	Savings Spaar-	Total Totaal			Subsidiary Coin Pasmunt	
1947—Dec./Des.	682·9	78·9	32·4	794·2	798·8	835·5	2·4	0·2
1948—Dec./Des.	680·9	52·3	32·2	765·4	770·3	814·8	2·4	0·1
1949—Dec./Des.	602·5	37·3	31·0	670·8	675·6	718·1	2·5	0·2
1950—Dec./Des.	676·0	48·7	33·7	758·4	765·3	809·5	2·6	0·3
1951—Dec./Des.	684·5	51·9	38·3	774·7	780·9	837·4	2·8	0·2
1952—Dec./Des.	670·3	87·3	49·4	807·1	813·7	872·7	3·7	0·2
1953—Dec./Des.	694·3	74·1	68·2	836·6	842·0	900·3	3·5	0·3
1954—Dec./Des.	706·5	116·0	83·1	905·7	911·4	973·8	4·0	0·2
1955—Dec./Des.	667·2	193·8	97·6	958·6	963·6	1,034·2	4·1	0·2
1956—Dec./Des.	684·0	259·6	114·9	1,058·5	1,064·2	1,135·0	4·4	0·2
1957—Dec./Des.	696·7	308·7	133·9	1,139·2	1,145·7	1,226·6	4·4	0·1
1958—Dec./Des.	673·5	298·1	143·7	1,115·2	1,122·6	1,206·3	4·7	0·1
1959—Dec./Des.	713·2	318·7	159·5	1,191·4	1,202·0	1,283·3	4·5	0·2
1960—Dec./Des.	710·0	308·0	170·8	1,188·8	1,204·9	1,298·6	4·8	—
1961—Dec./Des.	692·3	369·6	178·1	1,240·0	1,252·0	1,349·3	4·8	—
1962—Dec./Des.	829·0	445·5	207·7	1,482·2	1,489·9	1,600·4	5·5	—
1961—Jul.	627·1	337·6	169·8	1,134·5	1,147·5	...	5·8	0·1
Aug.	639·6	341·4	172·9	1,153·8	1,165·6	...	5·9	0·1
Sept.	657·6	364·1	177·7	1,199·4	1,209·6	1,308·8	5·1	—
Oct./Okt.	654·7	380·9	178·4	1,214·0	1,227·7	...	6·4	0·2
Nov.	682·9	380·2	178·5	1,241·6	1,254·2	...	5·9	0·2
Dec./Des.	692·3	369·6	178·1	1,240·0	1,252·0	1,349·3	4·8	—
1962—Jan.	659·8	384·7	177·6	1,222·1	1,229·9	...	6·2	0·2
Feb.	660·6	383·7	178·1	1,222·5	1,231·9	...	6·1	0·1
Mar./Mrt.	652·4	397·6	181·2	1,231·2	1,235·3	1,331·3	5·4	0·2
April	676·4	406·3	182·1	1,264·7	1,272·7	...	5·5	0·1
May/Mei	688·4	428·0	185·3	1,301·7	1,305·9	...	5·5	0·3
Jun.	711·5	439·0	187·4	1,337·8	1,342·8	1,453·9	5·0	0·1
Jul.	712·2	434·7	193·0	1,339·8	1,344·6	...	5·5	0·2
Aug.	719·6	438·9	200·2	1,358·8	1,362·9	...	5·2	0·2
Sep.	737·1	463·5	206·0	1,406·6	1,410·6	1,518·5	5·1	0·1
Oct./Okt.	763·3	467·6	207·6	1,438·5	1,443·1	...	6·0	0·2
Nov.	795·4	463·9	208·0	1,467·3	1,473·4	...	5·5	0·1
Dec./Des.	829·0	445·5	207·7	1,482·2	1,489·9	1,600·4	5·5	—
1963—Jan.	775·5	439·9	207·8	1,423·1	1,430·5	...	6·7	0·2
Feb.	773·5	438·4	208·6	1,420·5	1,427·7	...	6·4	0·2
Mar./Mrt.	773·1	442·2	212·2	1,427·5	1,433·0	1,548·7	5·4	0·1
April	796·1	441·0	212·1	1,449·2	1,456·3	...	6·1	0·3
May/Mei	797·9	453·7	213·4	1,465·0	1,469·8	...	5·5	0·2
Jun.	820·8	459·8	213·5	1,494·1	1,498·2	1,615·3	5·4	0·2
Jul.	810·0	450·3	215·4	1,475·7	1,483·5	...	6·0	0·2
Aug.	853·4	429·7	220·1	1,503·1	1,509·5	...	5·2	0·2
Sept.	853·1	441·1	225·5	1,519·7	1,527·4	1,655·7	5·8	0·1
Oct./Okt.	851·0	433·5	229·2	1,513·7	1,519·3	...	6·5	0·1

1. This item includes balances due to Governments and Foreign Banks.

2. Including notes of Commercial Banks in South West Africa.

3. South African Reserve Bank.

4. National Finance Corporation of South Africa.

5. With Discount Houses.

— HANDELSBANKE

(R miljoene)

ASSETS IN S.A. AND S.W.A. — BATES BINNE S.A. EN S.W.A.

RATIO TO LIABILITIES TO PUBLIC
VERHOUDING TOT VERPLIETINGS-
TEENOOR PUBLIEK

— KONTANTRESERWES				Money at Call ⁵	Discounts, Loans and Advances	Invest- ments	Total Assets	Ratio to Liabilities to Public		
Notes ² of S.A.R.B. ³	Balances with S.A.R.B. ³	Balances with N.F.C. ⁴	Total					Cash Reserves	Discounts, Loans and Advances	Liquid Assets
Banknote ² van S.A.R.B. ³	Saldo's by S.A.R.B. ³	Saldo's by N.F.K. ⁴	Totaal	Daggeld ⁵	Diskonteringe, lenings en voorskotte	Beleg- gings	Total bates	Kontant- reserwes	Diskonteringe, lenings en voorskotte	Likwiede bates
18·5	337·2	—	358·5	—	238·3	208·8	835·4	44·9	29·8	...
20·0	193·4	—	215·9	—	317·4	236·9	814·7	28·0	41·2	...
22·7	107·8	34·7	167·9	—	257·0	248·1	717·2	24·9	38·0	...
25·4	134·3	31·5	194·1	—	281·3	283·2	810·3	25·4	36·8	...
30·3	84·4	2·2	120·0	—	418·1	246·9	838·1	15·4	53·5	...
31·2	94·5	31·5	161·1	—	376·2	279·4	874·2	19·8	46·2	...
32·3	86·2	5·9	128·2	—	431·3	273·1	901·0	15·2	51·2	...
36·3	91·0	15·0	146·5	—	491·1	259·4	973·2	16·1	53·9	...
40·2	88·6	25·6	158·7	—	561·3	239·2	1,034·8	16·5	58·3	...
46·8	92·8	61·2	205·3	—	572·2	263·6	1,136·6	19·3	53·8	...
46·6	92·7	31·7	175·5	4·8	663·6	263·1	1,227·3	15·3	57·9	...
45·2	93·6	58·2	201·8	11·1	621·5	273·6	1,206·8	18·0	55·4	...
43·3	97·5	36·1	181·6	12·6	638·8	329·4	1,284·4	15·1	53·1	...
49·3	99·6	11·2	165·0	4·2	770·3	239·4	1,298·5	13·7	63·9	...
50·7	101·3	23·6	180·5	61·1	742·9	237·5	1,349·4	14·4	59·3	...
56·6	121·7	43·2	227·1	143·3	737·2	284·4	1,583·0	15·2	49·5	49·2
38·7	77·8	13·0	135·5	32·9	770·2	186·9	...	11·8	67·1	...
37·2	92·8	10·7	146·8	36·5	763·7	195·4	...	12·6	65·5	...
34·0	96·2	35·1	170·5	51·6	753·5	211·8	1,308·6	14·1	62·3	...
37·9	95·4	25·9	165·8	73·5	742·4	219·2	...	13·5	60·5	...
37·1	96·9	40·4	180·5	68·3	735·2	235·4	...	14·4	58·6	...
50·7	101·3	23·6	180·5	61·1	742·9	237·5	1,349·4	14·4	59·3	...
39·3	98·7	15·9	160·3	56·3	749·4	230·4	...	13·0	60·9	44·3
34·0	99·3	18·2	157·8	67·3	757·3	224·2	...	12·8	61·5	44·7
31·0	103·3	34·7	174·6	55·9	761·5	221·9	1,332·9	14·1	61·6	45·3
38·6	99·3	22·7	166·2	75·7	760·8	226·8	...	13·1	59·8	44·7
31·3	101·6	48·8	187·5	88·6	740·5	239·4	...	14·4	56·7	47·5
32·6	106·0	58·0	201·8	90·9	743·7	244·7	1,450·4	15·0	55·4	47·8
39·9	107·3	61·4	214·2	93·7	741·1	254·2	...	15·9	55·1	49·6
29·0	108·1	61·6	204·0	98·4	734·6	268·7	...	15·0	53·9	50·1
32·9	111·9	81·2	231·2	114·9	724·3	286·2	1,512·1	16·4	51·3	51·4
41·9	112·3	102·0	262·5	121·5	709·9	291·6	...	18·2	49·2	53·3
30·3	116·5	84·3	236·6	125·3	726·6	285·5	...	16·1	49·3	49·4
56·6	121·7	43·2	227·1	143·3	737·2	284·4	1,583·0	15·2	49·5	49·2
41·9	121·9	20·9	191·5	116·4	747·7	295·7	...	13·4	52·3	47·7
35·5	115·7	21·8	179·6	104·0	780·5	290·6	...	12·6	54·7	45·8
36·9	118·7	28·5	189·5	80·8	812·5	293·6	1,543·0	13·2	56·7	45·1
40·4	116·4	20·4	183·6	92·1	811·9	291·1	...	12·6	55·8	44·4
28·3	118·4	17·5	169·8	82·2	828·0	305·8	...	11·6	56·3	44·0
34·1	120·8	31·5	191·9	80·8	841·1	317·0	1,605·4	12·8	56·1	45·3
43·2	122·2	8·6	180·1	54·0	855·3	321·4	...	12·1	57·7	43·7
34·3	120·6	34·2	194·4	77·6	888·1	296·7	...	12·9	58·8	45·6
37·9	128·5	26·0	198·3	65·8	887·7	290·7	1,646·0	13·0	58·0	42·8
41·7	125·5	18·1	191·9	97·5	863·2	291·4	...	12·6	56·8	44·0

1. Hierdie pos sluit saldo's verskuldig aan regerings en buitelandse banke in.

2. Insluitende note van handelsbanke in Suidwes-Afrika.

3. Suid-Afrikaanse Reserwebank.

4. Nasionale Finansiekorporasie van Suid-Afrika.

5. By diskontohuise.

III.—NATIONAL FINANCE CORPORATION OF
SOUTH AFRICA
(R millions)

NASIONALE FINANSIEKORPORASIE VAN
SUID-AFRIKA
(R miljoene)

End of — End	LIABILITIES — LASTE						Total Liabilities Totale laste
	Capital Kapitaal	Reserve Fund Reservefonds	Deposits* Deposito's*	Debentures Obligasies	Other Liabilities Ander verpligtings		
1953—Dec./Des.	2·0	1·5	127·6	—	2·4		133·4
1954—Dec./Des.	2·0	2·0	196·6	—	3·6		204·2
1955—Dec./Des.	2·0	2·5	166·9	4·0	2·9		178·3
1956—Dec./Des.	2·0	2·9	166·7	4·0	3·5		179·1
1957—Dec./Des.	2·0	3·4	132·9	4·0	3·2		145·4
1958—Dec./Des.	2·0	3·8	154·3	4·0	3·0		167·1
1959—Dec./Des.	2·0	4·3	142·8	4·0	2·9		155·9
1960—Dec./Des.	3·0	3·8	119·6	4·0	1·9		132·3
1961—Dec./Des.	3·0	4·2	138·4	4·0	2·8		152·3
1962—Dec./Des.	3·0	4·9	160·3	—	3·3		171·4
1962—Oct./Okt.	3·0	4·9	238·6	—	1·7		248·2
Nov.	3·0	4·9	206·0	—	2·2		216·2
Dec./Des.	3·0	4·9	160·3	—	3·3		171·4
1963—Jan.	3·0	4·9	136·2	—	3·9		148·0
Feb.	3·0	4·9	109·6	—	4·3		121·8
Mar./Mrt.	3·0	4·9	116·0	—	4·4		128·3
April	3·0	4·9	106·1	—	4·9		118·9
May/Mei	3·0	4·9	114·0	—	5·2		127·1
Jun.	3·0	7·4	125·3	—	1·2		136·9
Jul.	3·0	7·4	117·0	—	0·7		128·1
Aug.	4·0	6·4	119·5	—	0·6		130·6
Sept.	4·0	6·4	117·5	—	0·8		128·8
Oct./Okt.	4·0	6·4	129·5	—	1·1		141·1
Nov.	4·0	6·4	139·2	—	1·5		151·1

End of — End	ASSETS — BATES								Total Assets Totale bates	
	INVESTMENTS — BELEGGINGS							Cash with Bankers	Other Assets Ander bates	
	Treasury Bills Skatkis-wissels	Other Bills Ander wissels	Government Stocks Staats-effekte	Municipal Stocks Munisipale effekte	Public Utility Stocks Effekte van versorgingsbedrywe	Debentures Obligasies	Total			
1953—Dec./Des.	82·7	—	38·6	2·7	1·5	6·1	131·7	1·2	0·6	133·4
1954—Dec./Des.	111·0	32·9	44·5	3·3	1·9	9·4	203·0	0·3	0·9	204·2
1955—Dec./Des.	59·0	50·0	48·5	3·5	2·2	13·3	176·4	0·7	1·2	178·3
1956—Dec./Des.	75·0	30·0	48·4	3·4	2·5	18·0	177·3	0·3	1·5	179·1
1957—Dec./Des.	34·0	34·0	52·6	3·9	2·9	15·5	142·8	1·0	1·6	145·4
1958—Dec./Des.	41·0	44·0	57·7	4·4	3·3	15·1	165·5	0·2	1·4	167·1
1959—Dec./Des.	36·4	36·0	61·2	4·0	3·3	13·2	154·0	0·5	1·4	155·9
1960—Dec./Des.	24·9	22·0	61·3	4·4	3·5	14·3	130·3	0·8	1·2	132·3
1961—Dec./Des.	34·3	30·0	61·4	4·8	3·9	16·4	150·8	0·1	1·4	152·3
1962—Dec./Des.	22·1	22·0	97·1	4·3	3·8	20·3	169·6	0·2	1·6	171·4
1962—Oct./Okt.	43·6	65·0	94·8	4·2	3·8	18·8	230·2	16·8	1·3	248·2
Nov.	45·6	44·0	97·0	4·4	3·8	20·0	214·8	0·1	1·2	216·2
Dec./Des.	22·1	22·0	97·1	4·3	3·8	20·3	169·6	0·2	1·6	171·4
1963—Jan.	15·4	14·0	86·8	4·6	3·8	20·8	145·4	0·3	2·3	148·0
Feb.	14·0	14·0	61·6	4·6	3·8	21·1	119·1	0·5	2·2	121·8
Mar./Mrt.	23·0	12·0	61·6	4·9	3·8	20·7	126·0	—	2·3	128·3
April	17·0	8·0	61·6	4·8	4·0	19·9	115·3	0·5	3·1	118·9
May/Mei	23·9	10·0	61·6	4·8	4·0	19·5	123·9	0·1	3·1	127·1
Jun.	36·8	10·0	61·6	4·8	4·0	18·6	135·9	0·1	0·9	136·9
Jul.	27·9	10·0	62·6	4·8	4·0	18·2	127·6	—	0·5	128·1
Aug.	30·2	10·0	62·9	4·8	4·0	18·2	130·2	—	0·4	130·6
Sept.	28·2	10·0	62·9	4·8	4·0	18·2	128·1	0·2	0·4	128·8
Oct./Okt.	35·8	14·0	62·8	4·8	4·2	18·2	140·0	0·1	1·0	141·1
Nov.	39·9	20·0	62·8	4·8	4·2	18·2	150·1	—	1·0	151·1

* The Corporation accepts deposits at call from the public in amounts of not less than R100,000 at a time, while withdrawals may also not be for less than this amount.

* Die Korporasie neem van die publiek daggeld-deposito's aan in bedrae van minstens R100,000 per keer, terwyl tewens geen geld in kleiner bedrae as die genoemde onttrek kan word nie.

IV.—DISCOUNT HOUSES¹
(R millions)

DISKONTOHUISE¹
(R miljoene)

End of— End—	LIABILITIES — LASTE							Other Liabilities	Total Liabilities		
	Capital and Reserves Kapitaal en reserwes	Call Deposits — Daggeld-deposito's					Total Totaal				
		Commercial Banks	Merchant Banks	Other Financial Inst. ²	Other ³	Ander ³					
1958—Dec./Des.	0·3	11·1	3·7	0·5	3·9	19·1	0·2	19·6			
1959—Dec./Des.	1·0	12·6	10·4	1·5	19·7	44·3	0·3	45·5			
1960—Dec./Des.	1·6	4·2	15·9	5·6	26·6	52·3	20·3	74·2			
1961—Dec./Des.	2·3	61·4	8·1	22·3	32·7	124·5	1·5	128·3			
1962—Dec./Des.	4·1	143·4	9·3	16·1	19·9	188·7	3·7	196·6			
1962—Nov.	4·0	125·3	13·1	18·4	15·1	171·9	1·1	177·0			
Dec./Des.	4·1	143·4	9·3	16·1	19·9	188·7	3·7	196·6			
1963—Jan.	4·2	116·5	7·8	24·6	33·8	182·7	6·0	192·9			
Feb.	4·3	104·0	11·0	35·4	18·5	169·0	11·0	184·2			
Mar./Mrt.	4·3	80·8	8·7	26·5	71·5	187·8	0·7	192·6			
April	4·4	92·1	10·3	29·3	53·3	185·0	1·8	191·2			
May/Mei	4·6	82·2	10·2	26·8	64·8	183·8	0·8	189·3			
Jun.	4·7	80·8	11·4	17·8	55·5	165·4	1·3	171·4			
Jul.	4·8	54·1	13·0	18·7	73·2	159·1	1·2	165·1			
Aug.	4·8	81·4	14·3	27·0	37·2	160·0	1·0	165·8			
Sept.	4·8	65·8	46·6	17·3	35·1	164·7	7·7	177·3			
Oct./Okt.	4·9	97·6	19·0	16·8	37·6	171·0	0·8	176·8			
Nov. ....	....	....	....	....	....	....	....	....

End of— End—	ASSETS — BATES						Other Assets ⁵	Total Assets		
	INVESTMENTS — BELEGGINGS									
	Treasury Bills	Bankers' Acceptances ⁴	Other Bills	Government Stock	Other	Total				
1958—Dec./Des.	6·0	12·4	—	1·2	—	19·6	—	19·6		
1959—Dec./Des.	18·6	15·0	—	8·3	3·5	45·4	0·1	45·5		
1960—Dec./Des.	17·5	35·2	0·4	16·4	4·4	73·8	0·4	74·2		
1961—Dec./Des.	64·7	40·4	—	18·2	4·0	127·3	1·0	128·3		
1962—Dec./Des.	93·7	51·1	—	44·5	6·4	195·7	0·9	196·6		
1962—Nov.	91·4	35·4	—	43·5	6·0	176·2	0·8	177·0		
Dec./Des.	93·7	51·1	—	44·5	6·4	195·7	0·9	196·6		
1963—Jan.	83·2	57·8	—	44·2	6·6	191·8	1·1	192·9		
Feb.	70·0	65·6	—	40·9	6·7	183·2	1·0	184·2		
Mar./Mrt.	74·0	68·9	—	42·1	6·7	191·7	0·8	192·6		
April	67·5	71·4	—	44·1	7·5	190·6	0·6	191·2		
May/Mei	66·4	73·7	—	40·7	7·5	188·3	0·9	189·3		
Jun.	47·4	75·0	—	40·9	7·5	170·8	0·6	171·4		
Jul.	48·3	61·4	—	47·5	7·4	164·6	0·5	165·1		
Aug.	53·0	62·0	—	42·4	7·4	164·9	0·9	165·8		
Sept.	57·6	61·5	—	48·0	9·7	176·8	0·5	177·3		
Oct./Okt.	58·9	56·8	—	48·0	9·8	173·4	3·3	176·8		
Nov. ....	....	....	....	....	....	....	....	....

1. Consisting, since June, 1961, of the accounts of The Discount House of S.A. Ltd. and the National Discount House of S.A. Ltd. Before June, 1961, data refer to The Discount House of S.A. Ltd. and the discount departments of Accepting Bank for Industry Ltd., Philip Hill (S.A.) Ltd. and Central Accepting Bank Ltd. Figures for the last-mentioned organisation, which started operations as a Deposit-Receiving Institution in 1956, have been included since the end of 1958, after re-discount facilities were obtained from the Reserve Bank.
2. Excluding mining houses.
3. Mainly mining houses and the Central Government.
4. i.e. discounted bills accepted by merchant banks.
5. Including negligible amounts of cash and deposits.

1. Bestaande, sedert Junie 1961, uit die rekenings van The Discount House of S.A. Ltd. en die Nasionale Diskonteringshuis van S.A. Bpk. Voor Junie 1961 het die gegevens betrekking op The Discount House of S.A. Ltd. en die diskonteringsafdelings van die Nywerheids-Aksepbank Bpk., Philip Hill (S.A.) Ltd. en Sentrale Aksepbank Bpk. Syfers t.o.v. laasgenoemde organisasie, wat vanaf 1956 sake doen as 'n depositonemende instelling, is ingesluit vanaf die einde van 1958, toe herdiskonteringsfasiliteite by die Reserwebank verkry is.
2. Uitsluitende mynhuise.
3. Hoofsaaklik mynhuise en die Sentrale Regering.
4. d.w.s. verdiskonterde wissels ge-aksepteer deur aksepbanke.
5. Insluitende nietige bedrae kontant en deposito's.

V.—LIABILITIES OF THE BANKING SECTOR¹

(Including S. W. Africa, Basutoland, Swaziland
and Bechuanaland)

(R millions)

LASTE VAN DIE BANKSEKTOR¹

(Insluitende S. W. Afrika, Basoetoland, Swaziland,
en Betsjoeanaland)

(R miljoene)

END OF — END —	MONEY IN CIRCULATION — GELD IN OMLOOP						OTHER DEPOSITS ⁴ ANDER DEPOSITO'S ⁴			SUB- TOTAL SUB- TOTAAL	
	Domestic — Binnelands				Foreign Buitelands	Total Totaal	Domestic Binnelands	Foreign Buitelands	Total Totaal		
	Deposits ² Deposito's ²	Notes ³ Banknote ³	Coin ³ Munt ³	Total Totaal							
1946 — Dec./Des.	568·8	116·1	14·6	699·5	39·1	738·6	103·7	4·2	107·9	846·5	
1947 — Dec./Des.	660·0	114·5	14·6	789·1	46·5	835·6	125·7	4·0	129·7	965·2	
1948 — Dec./Des.	658·7	118·3	15·6	792·6	41·4	834·0	104·1	4·0	108·1	942·2	
1949 — Dec./Des.	574·5	115·1	15·6	705·1	37·8	742·9	145·5	3·6	149·1	892·0	
1950 — Dec./Des.	644·7	129·0	16·3	790·0	35·2	825·2	234·8	3·8	238·6	1,063·8	
1951 — Dec./Des.	655·6	143·0	17·5	816·1	33·6	849·7	233·9	3·8	237·7	1,087·4	
1952 — Dec./Des.	642·7	154·4	18·5	815·5	31·5	847·1	254·8	3·2	258·0	1,105·0	
1953 — Dec./Des.	671·7	169·1	19·7	860·4	28·0	888·4	280·3	4·2	284·5	1,172·9	
1954 — Dec./Des.	682·6	176·9	20·3	879·9	26·3	906·2	401·8	4·0	405·8	1,311·9	
1955 — Dec./Des.	645·9	184·5	21·2	851·7	23·8	875·5	451·1	4·8	455·9	1,331·4	
1956 — Dec./Des.	660·7	190·8	21·5	873·0	26·4	899·4	502·3	6·6	508·9	1,408·3	
1957 — Dec./Des.	673·9	197·3	22·3	893·5	26·2	919·7	579·7	7·2	586·9	1,506·6	
1958 — Dec./Des.	648·3	200·2	22·4	870·8	33·3	904·1	579·6	19·4	599·0	1,503·0	
1959 — Dec./Des.	690·6	202·3	23·0	915·8	30·9	946·8	665·3	9·0	674·3	1,621·1	
1960 — Dec./Des.	661·6	198·3	23·3	883·1	28·7	911·8	659·9	8·2	668·1	1,579·9	
1961 — Dec./Des.	675·4	209·3	23·5	908·3	28·9	937·2	762·5	8·5	771·0	1,708·2	
1962 — Dec./Des.	812·7	218·7	24·0	1,055·4	29·4	1,084·8	885·6	10·0	895·6	1,980·4	
1962 — Jul.	695·8	211·5	23·1	930·4	28·0	958·4	860·5	8·2	868·7	1,827·1	
Aug.	701·0	224·6	23·5	949·0	29·4	978·4	838·6	8·2	846·9	1,825·3	
Sept.	717·9	228·7	23·6	970·1	29·7	999·8	881·5	9·8	891·3	1,891·1	
Oct./Okt.	745·4	213·6	23·0	981·9	29·2	1,011·1	914·9	9·8	924·7	1,935·8	
Nov.	777·4	230·9	23·7	1,032·0	30·7	1,062·7	902·9	9·8	912·7	1,975·4	
Dec./Des.	812·7	218·7	24·0	1,055·4	29·4	1,084·8	885·6	10·0	895·6	1,980·4	
1963 — Jan.	760·0	214·3	22·9	997·2	28·3	1,025·5	900·8	10·0	910·8	1,936·3	
Feb.	755·8	221·6	23·1	1,000·5	31·0	1,031·5	877·4	10·0	887·3	1,918·8	
Mar./Mrt.	756·0	225·3	24·3	1,005·6	29·5	1,035·1	880·1	9·8	889·9	1,925·0	
April	781·2	221·0	23·6	1,025·8	27·8	1,053·6	888·0	9·8	897·8	1,951·4	
May./Mei.	780·4	235·5	24·4	1,040·3	28·9	1,069·3	915·4	9·8	925·2	1,994·4	
Jun.	802·1	234·2	24·6	1,060·8	30·4	1,091·2	908·8	10·9	919·7	2,010·9	
Jul.	793·2	227·0	24·0	1,044·3	29·0	1,073·3	926·3	10·9	937·2	2,010·5	
Aug.	833·3	240·5	25·0	1,098·8	31·6	1,130·4	879·5	10·9	890·4	2,020·8	
Sept.	833·3	245·9	24·7	1,103·8	30·0	1,133·8	933·0	10·0	942·9	2,076·7	
Oct./Okt.	831·8	237·4	24·3	1,093·4	29·7	1,123·2	924·5	10·0	934·5	2,057·6	

Footnotes on next page.

Voetnotas op volgende bladsy.

V.—LIABILITIES OF THE BANKING SECTOR¹ (*Continued*)
(R millions)

LASTE VAN DIE BANKSEKTOR¹ (*vervolg*)
(R miljoene)

END OF — END —	GOVERNMENT DEPOSITS — REGERINGSDEPOSITO'S					FOREIGN LIABILITIES BUTTELANDSE LASTE			Other Liabilities	Total Liabilities		
	Central Government—Sentrale Regering			P.A. ⁵	Total Totaal	Short-term Korttermyn	Long-term Langtermyn	Total Totaal				
	Interest bearing Rentedraende	Other	Total Totaal									
1946 — Dec./Des.	—	59·1	59·1	2·2	61·4	—	23·5	23·5	22·0	953·4		
1947 — Dec./Des.	—	16·0	16·0	3·0	19·0	—	24·8	24·8	26·9	1,035·9		
1948 — Dec./Des.	—	6·8	6·8	3·2	10·0	5·0	27·4	32·4	35·1	1,019·7		
1949 — Dec./Des.	—	3·6	3·6	4·9	8·5	5·0	31·9	36·9	47·1	984·5		
1950 — Dec./Des.	—	59·8	59·8	6·5	66·3	—	32·5	32·5	30·6	1,193·2		
1951 — Dec./Des.	—	35·1	35·1	5·7	40·8	—	38·9	38·9	39·0	1,206·1		
1952 — Dec./Des.	—	40·9	40·9	5·5	46·4	—	38·9	38·9	47·1	1,237·4		
1953 — Dec./Des.	—	8·7	8·7	6·6	15·3	—	40·9	40·9	44·7	1,273·8		
1954 — Dec./Des.	—	48·9	48·9	6·4	55·3	—	44·7	44·7	40·3	1,452·2		
1955 — Dec./Des.	—	36·9	36·9	3·8	40·7	—	49·3	49·3	54·0	1,475·4		
1956 — Dec./Des.	—	41·5	41·5	3·7	45·2	—	50·1	50·1	55·0	1,558·6		
1957 — Dec./Des.	—	12·6	12·6	3·3	15·9	14·3	58·5	72·8	58·4	1,653·7		
1958 — Dec./Des.	—	18·1	18·1	5·5	23·6	7·1	58·8	65·9	63·1	1,655·6		
1959 — Dec./Des.	—	69·3	69·3	6·5	75·8	—	56·7	56·7	65·1	1,818·7		
1960 — Dec./Des.	30·0	39·9	69·9	6·7	76·6	23·2	64·9	88·1	69·6	1,814·2		
1961 — Dec./Des.	10·0	60·8	70·8	6·8	77·6	26·8	64·9	91·7	82·4	1,959·9		
1962 — Dec./Des.	—	114·5	114·5	6·8	121·2	7·1	67·2	74·4	100·4	2,276·4		
1962 — Jul.	—	70·2	70·2	17·8	88·1	7·1	65·8	72·9	....	....
Aug.	—	108·3	108·3	17·0	125·2	7·1	65·3	72·5	....	....
Sept.	—	82·9	82·9	13·3	96·2	7·1	65·3	72·5	93·9	2,153·7		
Oct./Okt.	—	72·5	72·5	13·1	85·5	7·1	65·3	72·5	....	....
Nov.	—	97·9	97·9	6·4	104·3	7·1	64·2	71·4	....	....
Dec./Des.	—	114·5	114·5	6·8	121·2	7·1	67·2	74·4	100·4	2,276·4		
1963 — Jan.	—	141·2	141·2	9·1	150·3	7·1	67·2	74·4	....	....
Feb.	—	201·4	201·4	10·6	212·0	7·1	67·2	74·4	....	....
Mar./Mrt.	39·0	133·4	172·4	35·7	208·1	7·1	69·0	76·1	104·5	2,313·6		
April	22·0	144·9	166·9	25·1	192·0	7·1	69·0	76·1	....	....
May./Mei.	27·0	165·0	192·1	15·3	207·4	7·1	69·0	76·1	....	....
Jun.	24·0	145·8	169·8	17·9	187·7	7·1	70·2	77·3	89·8	2,365·8		
Jul.	37·0	175·1	212·1	15·6	227·7	7·1	70·2	77·3	....	....
Aug.	17·0	186·5	203·5	16·6	220·1	7·1	70·2	77·3	....	....
Sept.	5·0	181·2	186·2	18·8	205·0	7·1	72·7	79·8	103·3	2,464·9		
Oct./Okt.	5·0	168·6	173·6	18·9	192·6	—	72·7	72·7	....	....

- A consolidation of the balance sheets of the Reserve Bank, the commercial banks, the National Finance Corporation, the discount houses and the short-term business of the Land Bank (including coin in circulation).
- Demand deposits with the Reserve Bank and the commercial banks, excluding Central and Provincial Government deposits.
- In circulation outside the Banking Sector.
- Fixed and savings deposits with the commercial banks, and deposits with the National Finance Corporation, the discount houses and the Land Bank, excluding Central and Provincial Government deposits.
- Provincial Administrations.

- 'n Konsolidasie van die balansstate van die Reserwebank, die handelsbanke, die Nasionale Finansiekorporasie, die diskontohuise en die korttermynbesigheid van die Landbank (met insluiting van munt in omloop).
- Onmiddellik opeisbare deposito's by die Reserwebank en die handelsbanke, uitgesonderd sentrale en provinsiale regeringsdeposito's.
- In omloop buite die banksektor.
- Vaste en spaardeposito's by die handelsbanke en deposito's by die Nasionale Finansiekorporasie, die diskontohuise en die Landbank, uitgesonderd sentrale en provinsiale regeringsdeposito's.
- Provinsiale administrasies.

VI.—ASSETS OF THE BANKING SECTOR¹(Including S. W. Africa, Basutoland, Swaziland
and Bechuanaland)

(R millions)

BATES VAN DIE BANKSEKTOR¹(Insluitende S.W.-Afrika, Basoetoland, Swaziland
en Betsjoeanaland)

(R miljoene)

END OF— END —	GOLD AND FOREIGN EXCHANGE GOUD EN BUITELANDSE VALUTA			CLAIMS ON GOVERNMENT—EISE TEEN REGERING						CLAIMS ON PRIVATE SECTOR EISE TEEN PRIVATE SEKTOR			Other Assets	Total Assets
	Reserve Bank	Central Government Sentrale Regering		P.A. ⁴	Total	Advances by Land Bank ⁵			Other		Total Ander bates	Total Assets		
		Other	Total			Credit ²	Coin ³	Total	Ander	Totaal				
	Reserwe- Bank	Ander	Totaal			Krediet ²	Munt ³	Totaal	Ander	Totaal				
1946—Dec./Des.	496·6	12·0	508·6	188·8	17·7	206·5	—	206·5	17·2	194·4	211·6	26·7	953·4	
1947—Dec./Des.	495·7	4·9	500·6	220·5	17·8	238·3	—	238·3	30·7	237·3	268·0	29·0	1,035·9	
1948—Dec./Des.	321·4	14·8	336·2	278·8	18·7	295·5	0·1	295·6	45·8	307·9	353·7	34·2	1,019·7	
1949—Dec./Des.	208·8	17·1	225·9	410·2	18·9	429·1	1·3	430·4	36·8	255·1	291·9	3·3	984·5	
1950—Dec./Des.	332·0	33·3	365·3	444·5	19·4	463·9	—	463·9	47·4	293·3	340·7	23·3	1,193·2	
1951—Dec./Des.	273·8	18·0	291·8	377·1	20·6	397·7	2·5	400·2	77·0	393·7	470·7	43·4	1,206·1	
1952—Dec./Des.	270·0	6·5	276·5	444·4	22·7	467·1	3·0	470·1	58·9	366·7	425·6	65·2	1,237·4	
1953—Dec./Des.	209·2	13·6	222·8	467·9	23·6	491·5	2·1	493·6	84·4	406·8	491·2	66·0	1,273·6	
1954—Dec./Des.	295·5	15·2	310·7	464·0	24·8	488·8	0·2	489·0	116·7	461·6	578·3	74·2	1,452·2	
1955—Dec./Des.	258·1	9·6	267·7	422·8	26·2	449·0	6·0	455·0	118·2	556·8	675·0	77·7	1,475·4	
1956—Dec./Des.	262·1	29·3	291·4	447·9	26·7	474·6	22·2	496·8	122·8	568·3	691·1	79·3	1,558·6	
1957—Dec./Des.	204·0	25·3	229·3	475·0	27·5	502·5	15·1	517·6	122·3	674·6	796·9	109·9	1,653·7	
1958—Dec./Des.	224·3	15·0	239·3	491·3	27·9	519·2	13·4	532·6	102·3	667·6	769·9	113·8	1,655·6	
1959—Dec./Des.	303·8	13·1	316·9	506·7	28·3	535·0	19·5	554·5	117·4	700·6	818·0	129·3	1,818·7	
1960—Dec./Des.	171·1	12·6	183·7	474·4	28·9	503·3	16·7	520·0	138·2	850·9	989·1	121·4	1,814·2	
1961—Dec./Des.	276·7	9·9	286·6	501·3	29·9	531·2	16·7	547·9	162·8	822·0	984·8	140·6	1,959·9	
1962—Dec./Des.	430·8	57·0	487·7	543·1	30·7	573·8	32·5	606·3	150·5	856·1	1,006·6	175·8	2,276·4	
1962—Jul.	419·9	23·6	443·5	469·2	30·1	499·3	7·2	506·4	157·6	811·0	968·6	...	...
Aug.	422·2	33·9	456·1	493·1	30·2	523·3	6·8	530·1	181·0	796·5	977·5	...	...
Sept.	437·5	32·1	469·7	517·8	30·2	548·0	5·8	553·8	175·8	803·5	979·3	150·9	2,153·7	
Oct./Okt.	453·4	33·3	486·6	533·5	30·3	563·8	14·8	578·6	159·6	796·6	956·1	...	...
Nov.	445·6	46·6	492·2	536·0	30·5	566·5	21·5	588·0	148·6	831·9	980·5	...	...
Dec./Des.	430·8	57·0	487·7	543·1	30·7	573·8	32·5	606·3	150·5	856·1	1,006·6	175·8	2,276·4	
1963—Jan.	435·1	57·6	492·6	534·1	30·8	564·9	19·6	584·4	144·9	876·6	1,021·5	...	...
Feb.	453·3	51·1	504·3	518·8	30·9	549·7	21·1	570·8	139·1	922·3	1,061·3	...	...
Mar./Mrt.	470·9	32·1	502·9	513·2	30·9	544·2	7·4	551·5	130·9	956·1	1,087·0	172·2	2,313·6	
April	465·3	29·8	495·1	501·3	31·0	532·3	7·0	539·3	128·3	964·2	1,092·5	...	...
May./Mei.	485·7	30·9	516·6	517·3	31·0	548·4	7·0	555·4	122·5	980·3	1,102·8	...	...
Jun.	486·5	31·6	518·1	506·6	31·1	537·7	7·7	545·4	132·6	992·7	1,125·4	176·8	2,365·8	
Jul.	504·2	30·1	534·2	523·8	31·2	555·0	6·4	561·5	142·2	984·5	1,126·7	...	...
Aug.	519·2	34·8	554·0	487·8	31·3	519·1	7·8	526·9	162·6	997·6	1,160·2	...	...
Sept.	519·4	46·1	565·5	488·8	31·6	520·3	10·1	530·5	168·8	1,013·5	1,182·3	186·7	2,464·9	
Oct./Okt.	516·4	44·9	561·3	479·8	31·9	511·6	6·5	518·2	160·4	1,000·1	1,160·6	...	...

1. A consolidation of the balance sheets of the Reserve Bank, the commercial banks, the National Finance Corporation, the discount houses and the short-term business of the Land Bank (including coin in circulation).
2. Treasury bills, Central Government Stock and loans and advances to the Central Government.
3. Coin held by the Banking Sector plus coin in circulation.
4. Provincial Administrations.
5. Cash credit advances by the Land Bank to co-operative societies, control boards and farmers.

1. 'n Konsolidasie van die balansstate van die Reserwebank, die handelsbanke, die Nasionale Finansiekorporasie, die diskontohuise en die korttermynbesigheid van die Landbank (met insluiting van munt in omloop).
2. Skatkiswissels, sentrale regeringseffekte en lenings en voorskotte aan die sentrale regering.
3. Munt gehou deur die banksektor plus munt in omloop.
4. Provinsiale administrasies.
5. Kaskredietvoorskotte deur die Landbank aan koöperasies, beheerrade en boere.

VII.—MERCHANT BANKS¹
(R millions)

AKSEP BANK¹
(R miljoene)

End of — End —	Capital and Reserves Kapitaal en reserwes	LIABILITIES — LASTE							
		Deposits — Deposito's						Accept- ances ²	Other Liabilities
		Domestic — Binneland			Foreign Buiteland	Total Totaal	Aksepte ³	Ander laste	Totaal
Demand Onmid- dellik opeisbare	Fixed Vaste	Total Totaal							
1958—Dec./Des.	2·9	6·1	3·7	9·8	0·2	10·0	13·7	0·9	27·5
1959—Dec./Des.	4·2	8·8	27·1	35·9	0·5	36·4	15·5	2·1	58·2
1960—Dec./Des.	5·3	16·5	16·8	33·3	0·6	33·8	35·2	1·6	76·0
1961—Dec./Des.	8·6	18·0	19·2	27·2	0·5	37·7	46·5	4·7	97·4
1962—Dec./Des.	11·1	23·0	18·2	41·2	1·3	42·6	58·3	8·9	120·9
1962—Oct./Okt.	10·8	25·8	21·1	46·9	1·5	48·4	44·0	9·7	112·9
Nov.	10·8	27·5	22·0	40·5	1·2	50·7	46·6	17·9	126·0
Dec./Des.	11·1	23·0	18·2	41·2	1·3	42·6	58·3	8·9	120·9
1963—Jan.	10·7	21·1	20·1	41·2	1·2	42·3	66·0	7·8	126·7
Feb.	10·4	24·0	20·3	44·3	0·9	45·2	71·4	11·6	138·6
Mar./Mrt.	11·6	22·7	20·7	43·4	0·9	44·3	74·4	13·5	143·9
April	13·0	23·2	19·3	42·5	1·1	43·6	78·9	11·4	146·9
May/Mei	13·1	20·2	19·7	39·9	1·1	41·0	82·5	9·4	146·0
Jun.	13·1	21·3	25·3	45·6	0·9	46·6	85·7	11·7	157·1
Jul.	13·2	28·3	30·0	58·3	0·8	59·1	85·8	13·8	171·9
Aug.	13·4	28·8	23·0	61·7	1·5	63·2	85·2	10·8	172·5
Sept.	13·7	68·8	29·0	97·9	1·2	99·1	76·7	11·3	200·8
Oct./Okt.	....	....	....	....	....	....	....	....	....

End of — End —	ASSETS — BATES								Total	
	Investments — Beleggings					Loans and Advances Lenings en voorskotte	Cash and Deposits Kontant en deposito's	Accept- ances ²	Other Assets	Total
	Treasury Bills	Other Bills	Govt. Stock	Other Ander	Total Totaal					
Treasury Bills	Other Bills	Govt. Stock	Other Ander	Total Totaal	Loans and Advances Lenings en voorskotte	Cash and Deposits Kontant en deposito's	Accept- ances ²	Other Assets	Total	
1958—Dec./Des.	0·5	1·4	3·9	0·8	6·7	1·9	4·5	13·7	0·7	27·5
1959—Dec./Des.	11·6	0·4	7·6	2·6	22·2	5·6	12·8	15·5	2·2	58·2
1960—Dec./Des.	6·0	1·0	6·7	2·5	16·2	4·4	18·8	35·2	1·4	76·0
1961—Dec./Des.	5·0	4·3	11·9	4·5	25·7	8·5	12·8	46·5	3·9	97·4
1962—Dec./Des.	3·5	5·8	18·2	6·7	34·2	9·3	12·5	58·3	6·5	120·9
1962—Oct./Okt.	7·0	7·0	16·9	5·0	36·6	11·5	11·6	44·0	9·3	112·9
Nov.	7·5	10·3	17·1	6·0	40·9	11·0	19·0	46·6	8·5	126·0
Dec./Des.	3·5	5·8	18·2	6·7	34·2	9·3	12·5	58·3	6·5	120·9
1963—Jan.	2·8	7·1	17·2	7·3	34·3	11·3	10·3	66·0	4·9	126·7
Feb.	4·6	6·1	18·5	7·5	36·6	7·3	14·5	71·4	8·8	138·6
Mar./Mrt.	0·3	6·5	19·8	8·0	34·5	7·2	11·6	74·4	16·1	143·9
April	0·3	5·4	19·8	6·8	32·3	8·8	12·0	78·9	14·0	140·9
May/Mei	0·3	4·8	19·8	6·9	31·8	8·6	11·7	82·5	11·4	146·0
Jun.	3·0	6·9	19·3	6·6	35·8	7·4	14·7	85·7	13·5	157·1
Jul.	—	16·2	23·3	6·3	45·7	8·9	17·2	85·8	14·3	171·9
Aug.	—	19·1	23·1	6·5	48·8	7·9	16·5	85·2	14·2	172·5
Sept.	0·6	14·8	23·6	7·6	46·6	6·4	57·3	76·7	13·7	200·8
Oct./Okt.	....	....	....	....	....	....	....	....	....	....

1. Consisting, since June, 1961, of the accounts of Union Acceptances Ltd., Accepting Bank for Industry Ltd., Philip Hill (S.A.) Ltd. and Central Accepting Bank Ltd. Before June, 1961, figures for the last-mentioned three institutions refer to their accepting departments only. Figures for Central Accepting Bank Ltd., which started operations as a Deposit-Receiving Institutions in 1956, have been included since the end of 1958, when it started with accepting business.

2. Total acceptance liabilities.

3. Customers' liabilities under acceptances.

1. Bestaande, sedert Junie 1961, uit die rekenings van Union Acceptances Ltd., Die Nywerheids-Aksepbank Bpk., Philip Hill (S.A.) Ltd. en Sentrale Aksepbank Bpk. Voor Junie 1961 verwys syfers vir laasgenoemde drie organisasies slegs na hul aksepafdelings. Syfers t.o.v. Sentrale Aksepbank Bpk., wat vanaf 1956 sake doen as 'n deposito-nemende instelling, is ingesluit vanaf die einde van 1958, toe dit met aksepbesigheid begin het.

2. Totale akseplaste.

3. Verpligtings van kliente uit hoofde van aksepte.

VIII.—DEPOSIT RECEIVING INSTITUTIONS¹
(R millions)

DEPOSITONEMENDE INSTELLINGS¹
(R miljoene)

End of—End—	LIABILITIES IN S.A.—LASTE BINNE S.A.					Total Liabilities to Public Totale verpligtings teenoor publiek	Total Liabilities in S.A. Totale laste binne S.A.		
	DEPOSITS—DEPOSITO'S				Total Totaal				
	Demand Onmiddellik opeisbare	Fixed Vaste	Savings Spaar-						
1947—Dec./Des.	1·4	22·2	12·9	36·5	40·2	48·4			
1948—Dec./Des.	1·5	24·1	13·0	38·7	42·7	51·3			
1949—Dec./Des.	1·8	27·4	13·9	43·1	46·8	55·5			
1950—Dec./Des.	1·1	31·0	15·0	47·2	52·0	60·9			
1951—Dec./Des.	1·2	34·6	16·7	52·5	57·7	67·4			
1952—Dec./Des.	1·2	36·8	17·7	55·7	61·3	72·1			
1953—Dec./Des.	1·4	40·4	18·8	60·5	65·6	77·3			
1954—Dec./Des.	1·6	43·2	19·6	64·5	69·8	82·3			
1955—Dec./Des.	1·8	50·4	20·6	72·8	78·1	92·1			
1956—Dec./Des.	3·6	61·5	21·4	86·5	91·2	107·2			
1957—Dec./Des.	7·2	80·4	22·3	109·9	117·5	138·7			
1958—Dec./Des.	9·4	101·4	23·0	133·9	141·1	166·0			
1959—Dec./Des.	13·2	133·9	25·1	172·1	180·7	206·4			
1960—Dec./Des.	16·5	168·1	28·1	212·7	221·7	252·7			
1961—Dec./Des.	16·3	198·9	18·6	233·8	242·8	276·4			
1962—Jun.	14·2	215·7	31·4	261·3	267·7	305·2			
Dec./Des.	21·4	230·8	39·2	291·4	299·5	337·3			

End of—End—	ASSETS IN S.A.—BATES BINNE S.A.							Total Assets in S.A. Totale bates binne S.A.	
	Coin and Notes Munt en bank-note	BALANCES WITH—SALDO'S BY					Discounts, Loans and Advances Diskonteringe, lenings en voorskotte		
		S.A. Reserve Bank S.A. Reservew.-bank	N.F.C. ²	Commercial banks Handels-banke	Building Societies Bouver-enigings	Other Institutions Ander instellings			
1947—Dec./Des.	0·1	—	—	1·9	1·2	0·1	33·2	48·3	
1948—Dec./Des.	0·1	—	—	2·1	1·5	—	35·6	51·1	
1949—Dec./Des.	0·1	—	0·4	2·2	1·8	0·3	38·6	55·5	
1950—Dec./Des.	0·1	—	1·0	2·6	2·1	0·2	41·9	60·6	
1951—Dec./Des.	0·1	—	0·9	2·2	2·6	0·3	47·6	67·1	
1952—Dec./Des.	0·1	—	0·9	2·3	2·6	0·3	51·5	71·8	
1953—Dec./Des.	0·1	—	0·9	2·5	2·6	0·5	55·5	76·9	
1954—Dec./Des.	0·1	—	0·9	2·6	3·2	0·4	59·1	82·0	
1955—Dec./Des.	0·1	—	1·1	2·6	4·1	1·0	67·1	92·0	
1956—Dec./Des.	0·1	—	1·6	2·7	4·5	3·1	75·4	107·1	
1957—Dec./Des.	0·2	—	0·8	3·2	5·7	0·8	104·3	138·8	
1958—Dec./Des.	0·2	—	1·4	3·6	5·9	1·2	126·1	166·4	
1959—Dec./Des.	0·3	—	3·2	7·3	7·4	1·9	148·4	207·1	
1960—Dec./Des.	0·3	—	1·0	12·0	8·4	3·1	183·2	253·2	
1961—Dec./Des.	0·4	—	4·7	21·8	6·4	4·0	193·6	279·0	
1962—Jun.	0·4	—	8·8	31·2	7·9	3·1	203·0	306·0	
Dec./Des.	0·4	—	9·2	39·4	8·0	3·3	219·8	338·0	

1. Consisting of People's Banks, Loan Banks and Other Deposit-Receiving Institutions which are subject to the requirements of the Banking Act of 1942, but excluding Discount Houses and Merchant Banks for which figures are shown in Tables IV and VII.

2. National Finance Corporation of South Africa

1. Bestaande uit volksbanke, leningsbanke en ander depositonemende instellings wat aan die vereistes van die Bankwet van 1942 onderhewig is, maar met uitsondering van diskonto-huise en aksepbanke ten opsigte waarvan syfers in Tabelle IV en VII aangetoon word.

2. Nasionale Finansiekorporasie van Suid-Afrika.

IX.—OTHER TRUST COMPANIES¹
(R millions)

ANDER TRUSTMAATSKAPPYE¹
(R miljoene)

End of—End	LIABILITIES IN S.A.—LASTE BINNE S.A.					Total Liabilities to Public Totale verpligtings teenoor publiek	Total Liabilities in S.A. Totale laste binne S.A.		
	DEPOSITS—DEPOSITO'S				Total Totaal				
	Demand Onmiddellik opeisbare	Fixed Vaste	Savings Spaar-						
1953—Dec./Des.	—	—	—	—	—	7·6	15·7		
1954—Dec./Des.	—	—	—	—	—	9·2	18·0		
1955—Dec./Des.	—	—	—	—	—	8·4	17·9		
1956—Dec./Des.	—	—	—	—	—	8·8	18·2		
1957—Dec./Des.	—	—	—	—	—	13·3	23·0		
1958—Dec./Des.	—	—	—	—	—	13·6	23·7		
1959—Dec./Des.	—	—	—	—	—	11·5	19·8		
1960—Dec./Des.	—	—	—	—	—	12·7	22·3		
1961—Dec./Des.	—	—	—	—	—	18·9	28·2		

End of—End	ASSETS IN S.A.—BATES BINNE S.A.							Total Assets in S.A. Totale bates binne S.A.	
	Coin and Notes Munt en bank-note	BALANCES WITH—SALDO'S BY					Discounts, Loans and Advances Diskonteringe, lenings en voorskotte	Investments Beleggings	
		S.A. Reserve Bank S.A. Reservewebank	N.F.C. ² N.F.K. ²	Commercial banks Handelsbanke	Building Societies Bouverenigings	Other Institutions Ander instellings			
1953—Dec./Des.	—	—	—	2·1	0·4	0·7	7·3	2·1	15·7
1954—Dec./Des.	—	—	0·2	2·4	0·5	0·7	8·6	2·3	17·9
1955—Dec./Des.	—	—	0·1	1·9	0·7	0·4	8·6	2·5	17·9
1956—Dec./Des.	—	—	0·2	2·4	0·5	0·4	7·7	2·9	18·2
1957—Dec./Des.	—	—	0·2	2·8	0·6	0·5	11·2	3·0	22·9
1958—Dec./Des.	—	—	—	2·8	0·7	0·8	11·8	3·0	23·7
1959—Dec./Des.	—	—	—	2·0	0·9	3·0	10·1	2·9	22·0
1960—Dec./Des.	—	—	0·3	2·7	0·8	2·1	11·3	3·4	24·6
1961—Dec./Des.	0·1	—	—	2·6	0·7	3·1	16·2	3·3	30·4

1. Trust Companies and Boards of Executors which are not subject to the requirements of the Banking Act of 1942. Figures supplied by the Bureau of Statistics.

2. National Finance Corporation of South Africa.

1. Trustmaatskappye en Eksekuteurskamers wat nie onderhewig is aan die vereistes van die Bankwet van 1942 nie. Syfers verstrek deur die Buro vir Statistiek.

2. Nasionale Finansiekorporasie van Suid-Afrika.

X.—TRUST ASSETS ADMINISTERED BY BANKING INSTITUTIONS AND OTHER TRUST COMPANIES¹
(R millions) **TRUSTBATES GEADMINISTREER DEUR BANKINSTELLINGS EN ANDER TRUSTMAATSKAPPYE¹**
(R miljoene)

At 31st December—Op 31 Desember—	Cash and Bank Balances Kontant en bank-saldo's	Fixed and Savings Deposits Vaste en spaar-deposito's	Loans and Advances Lenings en voor-skotte	Investments Beleggings	Other Assets Ander bates	Total
						Totaal
1954—Solely Administered—Alleenlik geadministreer	2·9	9·4	74·0	94·2	19·3	199·8
1954—Jointly Administered—Gesamentlik geadministreer	0·1	0·2	3·2	10·9	1·1	15·6
1954—Total ² /Totaal ²	3·0	9·5	75·6	99·7	19·9	207·6
1955—Total ² /Totaal ²	2·2	9·3	78·5	99·8	20·3	210·1
1956—Total ² /Totaal ²	1·9	9·1	82·0	103·1	21·0	217·2
1957—Total ² /Totaal ²	2·0	10·9	84·1	99·5	26·0	222·4
1958—Total ² /Totaal ²	1·9	11·9	90·5	104·5	24·8	233·6
1959—Total ² /Totaal ²	1·9	11·0	80·8	98·1	26·5	218·3
1960—Total ² /Totaal ²	1·9	12·8	93·9	107·8	28·0	244·4
1961—Total ² /Totaal ²	2·0	13·6	91·5	107·3	27·6	242·0

1 i.e., capital assets of a permanent nature administered by the institutions included in Tables II, VIII and IX. Excluding assets only temporarily handled by them, e.g. insolvent estates, etc. Figures supplied by the Registrar of Banks and the Bureau of Statistics.

2. Estimated for each year by adding one half of the "Jointly" to the total of the "Solely."

1. d.w.s. kapitaalbates van 'n permanente aard geadministreer deur die instellings wat in Tabelle II, VIII en IX ingesluit is. Uitgesonderd bates wat slegs tydelik deur hulle hanteer word, soos bv. insolvente boedels, ens. Syfers verstrek deur die Registrateur van Banke en die Buro vir Statistiek.

2. Geskat vir elke jaar deur een helfte van die „Gesamentlike“ by die totaal van die „Alleenlike“ te tel.

XI.—BUILDING SOCIETIES
(R millions)

BOUVERENIGINGS
(R miljoene)

END OF END—	LIABILITIES—LASTE						Total Liabilities or Assets Totale laste of bates	ASSETS—BATES						
	Share Capital Aandeel- kapitaal	Statutory Reserves Statutaire reservewes	Deposits ¹ —Deposit's ¹			Mortgage Advances Voor- skotte teen verband	Liquid Assets—Likwiede bates					Loans Lenings	Govern- ment Stocks ² Staats- effekte ³	
			Deposits ¹ —Deposit's ¹					Govern- ment Stocks ² Staats- effekte ³	Municipal Stocks Munisi- pale effekte	Other Stocks Ander effekte	Cash and Deposits ¹ Kontant en de- posito's ¹			
			Fixed Vaste	Savings Spaar-	Total Totaal									
A. PERMANENT SOCIETIES — A. PERMANENTE VERENIGINGS														
1953—Mar./Mrt.	275.8	11.8	212.8	99.3	312.1	626.9	498.4	3.1	34.0	32.1	27.4	15.3	108.8	
1954—Mar./Mrt.	312.9	13.6	230.5	126.0	356.5	712.2	555.3	3.5	42.3	40.3	31.4	20.0	133.9	
1955—Mar./Mrt.	358.1	15.8	260.5	148.4	408.9	816.8	635.6	4.2	46.8	42.6	38.7	24.5	152.6	
1956—Mar./Mrt.	405.6	18.2	279.2	158.1	437.3	897.0	711.6	5.1	42.0	46.6	39.8	24.1	152.5	
1957—Mar./Mrt.	449.2	21.0	297.9	174.5	472.4	981.6	764.9	5.5	46.2	53.0	45.5	33.5	178.3	
1958—Mar./Mrt.	498.7	24.1	324.8	187.2	512.0	1,076.4	838.0	6.2	51.5	62.9	48.7	30.7	193.8	
1959—Mar./Mrt.	538.5	27.3	339.4	195.0	534.4	1,142.5	897.1	7.3	49.8	65.3	51.2	27.8	194.0	
1960—Mar./Mrt.	586.6	30.7	364.5	200.8	565.3	1,224.9	957.1	7.7	55.5	70.9	55.2	30.0	211.7	
1961—Mar./Mrt.	637.2	34.5	387.0	207.8	594.8	1,311.4	1,039.9	8.9	51.6	73.7	59.7	24.4	209.4	
1962—Mar./Mrt.	...	...	...	...	...	...	...	...	...	...	...	...	...
1962—Sept.	709.0	38.0	392.4*	232.2*	636.0	...	1,088.8	8.8	62.6	75.9	63.6	67.9	270.0	
Oct./Okt.	717.9	38.0	390.0*	230.9*	631.9	...	1,093.2	8.4	63.1	76.3	65.4	69.1	273.9	
Nov.	727.2	38.0	389.3*	229.5*	630.0	...	1,100.9	8.7	63.2	77.5	68.2	68.6	277.5	
Dec./Des.	737.3	38.0	389.0*	225.3*	625.9	...	1,108.2	8.8	63.7	79.0	68.4	66.6	277.8	
1963—Jan.	747.6	38.0	391.2*	223.6*	626.2	...	1,111.8	8.9	63.7	79.4	68.6	76.9	288.6	
Feb.	756.7	38.0	398.1*	223.4*	632.8	...	1,118.3	9.1	64.7	80.5	69.4	85.8	300.5	
Mar./Mrt.	769.0	38.1	399.6*	233.0*	642.0	...	1,126.9	9.3	62.4	86.6	69.1	78.6	296.8	
April	777.9	40.6	400.1*	229.8*	639.5	...	1,133.4	9.0	64.5	86.8	71.0	77.1	299.5	
May/Mei	788.7	41.8	399.5*	229.8*	638.9	...	1,141.9	9.0	66.2	87.0	74.0	77.4	304.6	
Jun.	796.4	41.8	398.4*	227.5*	635.8	...	1,150.9	9.1	65.5	87.4	74.4	75.5	302.8	
Jul.	803.9	41.8	399.6*	227.8*	637.2	...	1,159.3	9.3	69.7	87.0	75.0	75.1	306.9	
Aug.	813.3	41.8	401.2*	230.6*	641.6	...	1,171.8	9.4	71.0	88.0	73.9	77.3	310.1	
Sept.	824.8	41.8	401.1*	237.9*	649.1	...	1,183.2	9.7	71.5	88.5	76.0	67.0	303.0	
B. TERMINATING SOCIETIES — B. TYDELIKE VERENIGINGS														
1953—Mar./Mrt.	1.1	—	—	—	—	1.4	1.1	—	—	—	—	0.3	0.3	
1954—Mar./Mrt.	1.2	—	—	—	—	1.5	1.2	—	—	—	—	0.3	0.3	
1955—Mar./Mrt.	1.1	—	—	—	—	1.3	1.2	—	—	—	—	0.1	0.2	
1956—Mar./Mrt.	1.2	—	—	—	—	1.5	1.2	—	—	—	—	0.2	0.2	
1957—Mar./Mrt.	1.3	—	—	—	—	1.6	1.4	—	—	—	—	0.2	0.2	
1958—Mar./Mrt.	1.3	—	—	—	—	1.6	1.4	—	—	—	—	0.2	0.2	
1959—Mar./Mrt.	1.2	—	—	—	—	1.5	1.3	—	—	0.1	—	0.1	0.2	
1960—Mar./Mrt.	1.3	—	—	—	—	1.6	1.4	—	—	0.1	—	0.1	0.2	
1961—Mar./Mrt.	1.3	—	—	—	—	1.6	1.4	—	—	—	—	0.2	0.2	
1962—Mar./Mrt.	...	...	...	...	...	...	...	...	...	...	...	...	...

1. Including accrued interest.

2. Including Treasury Bills.

* Excluding accrued interest.

1. Insluitende opgelope rente.

2. Insluitende skatkiswissels.

* Uitsluitende opgelope rente.

	Deposits Deposito's	Withdrawals Opvragings	Net Deposits (+) or Withdrawals (-) Netto deposito's (+) of opvragings (-)	Interest Credited 31st March Rente gekrediteer 31 Maart	BALANCE DUE TO DEPOSITORS SALDO VERSKULDIG AAN DEPOSANTE		
					Ordinary Account Gewone rekening	Savings Bank Certificates Spaarbank-sertifikate	Total Totaal
Year ended 31st March— Jaar geëindig 31 Maart—							
1938	23.9	21.5	+ 2.4	0.7	33.0	7.1	40.0
1953	76.2	76.6	- 0.3	4.3	154.8	18.4	173.3
1954	73.5	75.5	- 2.1	4.7	157.5	16.9	174.4
1955	68.9	74.2	- 5.2	4.2	156.4	15.2	171.6
1956	65.0	75.1	- 10.1	4.4	150.8	12.8	163.6
1957	62.4	68.9	- 6.4	5.0	149.4	11.0	160.4
1958	58.8	66.1	- 7.3	4.9	147.0	10.0	156.9
1959	57.1	65.0	- 7.9	5.7	144.8	8.7	153.5
1960	57.0	64.5	- 7.5	4.8	142.0	8.0	150.0
1961	54.6	60.0	- 5.4	3.8	140.4	7.5	148.0
1962	49.5	59.2	- 9.6	3.9	134.8	6.7	141.4
Monthly—Maandeliks—							
1962—August/Augustus	4.4	4.1	+ 0.3	...	133.6	6.5	140.1
September	4.8	3.7	+ 1.2	...	134.8	6.5	141.3
October/Oktober	4.8	4.6	+ 0.2	...	134.9	6.6	141.5
November	4.1	5.0	- 0.9	...	134.0	6.7	139.7
December/Desember	4.7	5.0	- 0.3	...	133.7	6.6	140.1
1963—January/Januarie	4.3	5.1	- 0.8	...	132.9	6.7	138.8
February/Februarie	4.4	4.6	- 0.3	...	132.6	6.7	139.1
March/Maart	4.9	6.3	- 1.4	3.9	135.0	6.8	141.8
April	3.9	5.0	- 1.1	...	133.9	6.8	140.7
May/Mei	3.9	4.6	- 0.7	...	133.3	6.8	140.1
June/Junie	4.1	4.5	- 0.4	...	132.8	6.9	139.8
July/Julie	4.2	4.5	- 0.3	...	132.5	7.0	139.5
August/Augustus	4.7	4.5	+ 0.2	...	132.7	7.0	139.7
September	4.6	4.2	+ 0.4	...	133.1	7.0	140.1

XIII.—NATIONAL SAVINGS CERTIFICATES
(R millions)

NASIONALE SPAARSERTIFIKAAT
(R miljoene)

	Issues Uitgifte	Repayments Terugbetaaling	Net Issue (+) or Repayments (-) Netto uitgifte (+) of terugbetaaling (-)	Balance Saldo	Interest Paid Betaalde rente
Year ended 31st March— Jaar geëindig 31 Maart—					
1938	1.2	1.3	- 0.1	13.5	0.4
1953	6.9	8.9	- 2.0	35.4	2.1
1954	6.9	7.9	- 1.0	34.4	1.8
1955	6.0	6.7	- 0.7	33.7	1.4
1956	5.5	7.5	- 2.0	31.8	1.5
1957	10.4	8.5	+ 1.9	33.7	1.7
1958	9.7	8.0	+ 1.7	35.3	1.5
1959	20.3	8.4	+ 12.0	47.3	1.6
1960	19.1	6.2	+ 12.9	60.3	1.2
1961	13.7	6.6	+ 7.1	67.3	1.1
1962	12.9	10.7	+ 2.3	69.6	2.3
Monthly—Maandeliks—					
1962—September	2.8	0.7	+ 2.0	75.5	0.2
October/Oktober	2.3	0.8	+ 1.4	76.9	0.2
November	2.2	0.8	+ 1.3	78.3	0.2
December/Desember	1.9	0.8	+ 1.1	79.4	0.2
1963—January/Januarie	2.2	0.7	+ 1.6	81.0	0.2
February/Februarie	2.2	0.8	+ 1.4	82.4	0.2
March/Maart	2.2	0.8	+ 1.4	83.9	0.2
April	2.6	0.8	+ 1.8	85.7	0.2
May/Mei	1.9	0.8	+ 1.2	86.9	0.2
June/Junie	1.9	0.7	+ 1.2	88.1	0.2
July/Julie	2.1	0.8	+ 1.2	89.3	0.2
August/Augustus	3.0	2.3	+ 0.6	89.9	0.7
September	2.9	2.1	+ 0.8	90.7	0.6

XIV.—INSURANCE COMPANIES*
(R millions)

VERSEKERINGSMAATSKAPPYE*
(R miljoene)

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Financial Year ended during— Boekjaar geëindig gedurende—	ASSETS ¹ — BATES ¹											PREMIUM INCOME ² PREMIE- INKOMSTE ²	
	DOMESTIC ASSETS — BINNELANDSE BATES												
	Cash and Deposits Kontant en deposito's	Govern-ment Securities Staats-efekte	Claims on Local Authorities, etc. ³ Vorderings teen plaaslike owerhede ens. ³	Loans against Policies Lenings teen polisse	Out-standing Premiums Uit-staande premies	Mort-gages Ver-bandte	Shares in Companies, etc. ⁴ Aandele in maatskappye ens. ⁴	Other Claims Ander vor-derings	Corporeal Property Liggaam-like goed	Total	Foreign Assets Buite-landse bates	Grand Total Groot-totaal	
A. LONG-TERM BUSINESS ⁵													
1952	9·8	53·0	95·4	30·0	15·6	162·0	18·4	20·4	18·0	422·6	34·0	456·6	67·9
1953	10·4	54·0	111·6	33·8	15·6	174·0	23·4	18·6	25·6	467·0	39·4	506·4	75·3
1954	15·1	56·7	128·0	37·3	16·5	182·8	22·8	26·6	31·7	517·6	43·4	561·0	85·0
1955	11·2	60·4	139·4	41·1	18·9	209·6	26·7	26·2	36·8	570·3	48·3	618·6	94·7
1956	11·2	56·1	155·0	48·1	21·5	237·3	28·5	28·1	39·7	625·5	54·7	680·2	103·2
1957	15·3	57·6	179·7	54·0	24·2	245·8	33·9	32·7	43·9	687·1	58·3	745·4	113·3
1958	13·2	64·6	203·6	59·8	26·8	256·3	45·1	36·7	49·4	755·5	58·2	813·7	123·8
1959	15·8	69·6	217·3	66·7	28·2	269·3	59·0	39·3	55·4	820·6	74·2	891·8	133·7
1960	15·6	73·5	218·6	72·4	30·5	269·0	92·3	47·2	59·4	878·5	84·7	963·2	145·8
1961	20·7	78·7	223·0	80·9	31·5	281·6	120·6	57·9	67·0	961·7	91·8	1,052·5	152·7
B. SHORT-TERM BUSINESS ⁶													
1952	10·2	10·8	6·2	—	3·0	5·4	5·4	3·2	4·6	48·8	2·8	51·6	39·7
1953	10·8	11·2	7·2	—	3·6	6·0	5·4	3·2	5·0	52·4	3·2	55·6	43·4
1954	12·6	11·6	9·1	—	3·7	7·0	5·8	4·3	5·4	59·6	3·2	62·8	48·0
1955	14·4	11·6	10·4	—	4·5	7·9	6·1	5·1	5·8	66·0	3·1	69·2	54·7
1956	15·4	11·7	12·0	—	5·2	8·8	6·5	7·3	6·0	73·1	3·0	76·1	59·9
1957	15·7	12·0	13·4	—	6·5	11·9	6·9	7·9	5·8	80·1	3·6	83·7	64·4
1958	19·8	11·9	14·7	—	6·7	12·3	7·6	7·8	6·4	87·2	4·0	91·1	72·7
1959	19·0	12·5	16·7	—	6·9	13·1	8·9	10·0	6·5	93·6	5·1	98·7	76·6
1960	21·0	13·0	17·9	—	7·5	12·7	10·3	10·2	7·3	99·8	6·5	106·3	84·9
1961	25·9	12·5	18·8	—	9·1	12·5	11·3	11·1	8·7	109·8	7·4	117·2	78·2

- The data refer to (a) all assets held by S.A. Insurers (other than Professional Reinsurers) i.r.o. their insurance business in and outside S.A., and (b) assets held in S.A. by S.A. Professional Reinsurers and Non-S.A. Insurers i.r.o. their insurance business in S.A. (For the period 1946 to 1951, estimates have been made in the case of some items in order to enhance the comparability of the available data for the years before and since 1952).
 - I.e. premium income (net of reinsurance) of (a) S.A. Insurers (other than Professional Reinsurers) i.r.o. business in and outside S.A., and (b) S.A. Professional Reinsurers and Non-S.A. Insurers i.r.o. business in S.A.
 - Securities of, or loans to local authorities, the Rand Water Board, Escom, Iscor, the S.A. Broadcasting Corporation, etc.
 - Stocks or shares in companies, building societies, banks, etc.
 - Life and sinking fund, industrial and funeral business.
 - Fire, marine, motor, personal accident and miscellaneous business.
- * Based on figures published by the Registrar of Insurance.

- Die gegewens het betrekking op (a) alle bates wat deur Binnelandse Versekeraars (uitgesonderd Professionele Herversekeraars) gehou word t.o.v. hulle versekingsbesigheid binne en buite S.A., en (b) bates wat deur Binnelandse Professionele Herversekeraars en Buitelandse Versekeraars in S.A. gehou word t.o.v. hulle versekingsbesigheid binne S.A. (Vir die typerk 1946 tot 1951 is skattings in die geval van sommige poste gemaak teneinde die vergelykbaarheid van die beskikbare gegewens vir die jare voor en sedert 1952, te verbeter).
 - D.w.s. premie-inkomste (ná aftrekking van herversekings) van (a) Binnelandse Versekeraars (uitgesonderd Professionele Herversekeraars) t.o.v. besigheid binne en buite S.A., en (b) Binnelandse Professionele Herversekeraars en Buitelandse Versekeraars t.o.v. besigheid binne S.A.
 - Effekte van, of lenings aan plaaslike owerhede, die Randwaterraad, Eskom, Yskor, die S.A. Uitsaaikorporasie, ens.
 - Aandele in maatskappye, bouverenigings, banke ens.
 - Lewens- en amortisasiefonds-, nywerheids- en begrafnisbesigheid.
 - Brand-, see-, motor-, persoonlike ongevalle- en gemengde besigheid.
- * Gebaseer op syfers gepubliseer deur die Registrateur van Versekeringswese.

XV.—LAND AND AGRICULTURAL
BANK OF SOUTH AFRICA
(R millions)

LAND- EN LANDBOU-
BANK VAN SUID-AFRIKA
(R miljoene)

End of— End—	LIABILITIES—LASTE							Total Totaal
	Capital Kapitaal	Reserves Reservewes	Debentures Obligasies	Deposits ¹ Deposito's ¹	Bank Overdrafts ² Oortrokke bank- rekenings ²	Other Liabilities Ander laste		
1949—Dec./Des.	41·0	5·1	—	25·2	14·2	—	—	85·5
1950—Dec./Des.	42·7	5·6	—	29·0	18·1	—	—	95·4
1951—Dec./Des.	44·2	6·3	—	22·2	51·5	—	—	124·3
1952—Dec./Des.	44·3	7·0	—	15·3	43·3	—	—	109·9
1953—Dec./Des.	45·8	7·7	—	18·9	65·1	—	—	137·5
1954—Dec./Des.	47·3	8·5	—	23·0	92·8	—	—	171·7
1955—Dec./Des.	48·8	9·9	—	21·6	96·7	—	—	177·0
1956—Dec./Des.	50·3	11·4	—	26·1	99·5	—	—	187·3
1957—Dec./Des.	53·3	12·9	—	33·7	91·2	—	—	191·1
1958—Dec./Des.	59·8	14·6	—	40·7	60·8	—	—	176·0
1959—Dec./Des.	59·8	15·7	30·0	55·6	61·9	—	—	223·0
1960—Dec./Des.	59·8	19·3	52·3	52·6	108·9	1·7	—	294·6
1961—Dec./Des.	59·8	21·8	68·7	61·0	112·6	2·1	—	326·0
1962—Dec./Des.	59·8	24·1	85·6	68·0	76·9	2·5	—	316·9

End of— End—	ASSETS—RATES							Total Totaal	
	ADVANCES—VOORSKOTTE								
	Individuals Individue		Co-operative Organisations Koöperatiewe Organisasies		Regulatory Boards Beheer- rade	Total Totaal	Other Assets Ander bates		
Mortgage Verband	Other Ander	Mortgage Verband	Other Ander	Other Ander					
1949—Dec./Des.	40·4	1·2	7·1	36·2	0·5	85·3	0·2	85·5	
1950—Dec./Des.	38·0	1·2	8·7	47·0	0·3	95·3	0·2	95·4	
1951—Dec./Des.	36·6	1·1	9·6	76·0	0·9	124·1	0·2	124·3	
1952—Dec./Des.	39·0	1·0	10·9	57·7	1·2	109·8	0·2	109·9	
1953—Dec./Des.	40·5	1·0	11·4	83·3	1·0	137·2	0·2	137·5	
1954—Dec./Des.	42·1	0·9	11·8	116·2	0·5	171·4	0·2	171·7	
1955—Dec./Des.	44·9	0·9	12·7	117·6	0·6	176·7	0·4	177·0	
1956—Dec./Des.	49·2	0·9	14·0	121·3	1·4	186·9	0·4	187·3	
1957—Dec./Des.	51·9	0·9	15·4	121·4	0·9	190·5	0·6	191·1	
1958—Dec./Des.	54·8	0·9	17·1	101·6	0·6	175·1	0·9	176·0	
1959—Dec./Des.	84·3	1·0	19·2	116·8	0·5	221·9	1·1	223·0	
1960—Dec./Des.	120·5	9·5	21·2	137·9	0·2	289·3	5·3	294·9	
1961—Dec./Des.	124·2	11·4	21·4	162·2	0·1	319·4	6·6	326·0	
1962—Dec./Des.	126·6	10·5	21·5	150·0	—	308·7	8·2	316·9	
1962—Oct./Okt.	125·8	10·7	21·3	159·2	—	317·0	—	—	
Nov.	126·2	10·5	21·2	148·2	—	306·1	—	—	
Dec./Des.	126·6	10·5	21·5	150·0	—	308·6	—	—	
1963—Jan.	126·7	10·6	22·1	144·2	0·1	303·7	—	—	
Feb.	127·3	10·6	22·2	138·2	0·1	298·4	—	—	
Mar./Mrt.	127·9	10·5	22·1	127·5	2·6	290·6	—	—	
April	128·5	10·5	21·9	121·3	6·1	288·3	—	—	
May/Mei	128·6	10·4	21·8	114·7	6·9	282·4	—	—	
Jun.	128·8	9·9	21·8	126·6	5·4	292·5	—	—	
Jul.	128·8	9·5	21·9	140·9	0·8	301·9	—	—	
Aug.	129·3	9·2	21·8	161·1	1·2	322·6	—	—	
Sept.	130·4	8·9	21·6	167·2	1·3	329·3	—	—	
Oct./Okt.	131·4	8·8	21·5	157·3	2·8	321·8	—	—	
Nov. .... ....	....	....	....	....	....	....	....	....

1. Including balances held to credit of co-operative organisations, regulatory boards, etc., awaiting allocation.
2. Including Land Bank bills.

1. Insluitende saldo's tot krediet van koöperatiewe organisasies, beheerrade, ens., wat nog toegewys moet word.
2. Insluitende Landbankwissels.

XVI—BANK DEBITS AND VELOCITY OF
CIRCULATION OF DEMAND DEPOSITS

BANKDEBETTE EN OMLOOPSNELHEID VAN
ONMIDDELLIK OPEISBARE DEPOSITO'S

Year and Month Jaar en maand	BANK DEBITS ¹ — BANKDEBETTE ¹			Deposits ⁴ Deposito's ⁴ R mil.	Velocity ⁵ Omloop-snelheid ⁶	Velocity Index ⁶ Omloopsnel-heidsindeks ⁶
	Index ² Indeks ²	Amount — Bedrag	R mil. R mil. ³			
1948	64·0	12,944·7	....	715·8	18·1	59
1949	63·1	12,753·2	....	593·4	21·5	70
1950	71·4	14,436·2	....	628·4	23·0	75
1951	87·7	17,723·6	....	665·9	26·6	86
1952	94·0	18,994·7	....	640·8	29·6	96
1953	100·0	20,212·4	....	655·2	30·8	100
1954	110·3	22,289·1	....	658·9	33·8	110
1955	120·4	24,330·9	....	641·8	37·9	123
1956	130·2	26,314·3	....	619·9	42·4	138
1957	146·1	29,538·7	....	640·3	46·1	150
1958	155·9	31,517·1	....	620·2	50·8	165
1959	173·7	35,114·3	....	641·8	54·7	178
1960	193·1	39,026·2	....	669·7	58·3	189
1961	199·1	40,241·6	....	652·2	61·7	200
1962	230·6	47,031·9*	....	727·0*	16·2*	213*
1962—Oct./Okt.	238·9	4,060·6	} 12,998·9	809·9	16·1	212
Nov.	273·6	4,650·4				
Dec./Des.	252·3	4,287·9				
1963—Jan.	251·9	4,281·6	} 13,054·7	783·5	16·7	219
Feb.	246·4	4,187·6				
Mar./Mrt.	269·8	4,585·5				
April	232·1	3,945·0				
May/Mei	265·3	4,509·8				
Jun.	267·4	4,544·8				
Jul.	290·3	4,933·8				
Aug.	305·5	5,192·4				
Sept.	295·5	5,056·7				
Oct./Okt.	314·0	5,336·0				

1. Debits to current accounts with the Reserve Bank and commercial banks, excluding Government accounts.

2. Base: monthly average 1953=100.

3. Quarterly totals.

4. Monthly average figures of commercial banks' demand plus Reserve Bank's "Other" deposits.

5. Bank debits divided by deposits as defined.

6. Base: quarterly average 1953 = 100.

* The figures include South West Africa from January, 1962, and are therefore not entirely comparable with the preceding data.

1. Debette teen lopende rekeninge by die Reserwebank en handelsbanke, uitgesonderd Owerheidsrekeninge.

2. Basis: maandelikse gemiddelde 1953 = 100.

3. Kwartaallikse totale.

4. Maandelikse gemiddelde syfers van handelsbanke se onmiddellik opeisbare plus Reserwebank se "Ander" deposito's.

5. Bankdebette gedeel deur deposito's soos omskryf.

6. Basis: kwartaallikse gemiddelde 1953 = 100.

* Die syfers sluit Suidwes-Afrika in vanaf Januarie 1962 en is dus nie heeltemal vergelykbaar met voorafgaande gegewens nie.

XVII.—GOVERNMENT STOCK YIELD¹

— RENDEMEN OP STAATSEFFEKTE¹

Year/Jaar	ANNUAL AVERAGE — JAARLIKSE GEMIDDELDE													
	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962
	3·33	3·63	3·60	4·28	4·50	4·46	4·33	4·73	4·75	5·13	5·25	5·29	5·76	5·44
	MONTHLY AVERAGE — MAANDELIKSE GEMIDDELDE													
Year/Jaar	Jan.	Feb.	Mar./Mrt.	Apr.	May/Mei	Jun.	Jul.	Aug.	Sept.	Oct./Okt.	Nov.	Dec./Des.		
1961	5·38	5·54	5·63	5·63	5·84	5·88	5·88	5·88	5·88	5·88	5·88	5·88		
1962	5·88	5·88	5·88	5·88	5·78	5·68	5·53	5·24	5·00	5·00	4·75	4·75		
1963	4·75	4·75	4·75	4·75	4·75	4·75	4·75	4·75	4·75	4·75	4·75	...		

1. From 1944 to 1954, yield on 3 per cent 1960/70 Government Stock; from 1955 to 1959, yield on 4½ per cent 1974 Government Stock; from 1960 onwards, yield on 5½ per cent 1979 Government Stock.

1. Vanaf 1944 tot 1954, rendement op 3 persent 1960/70 staats-effekte; vanaf 1955 tot 1959, rendement op 4½ persent 1974 staatseffekte; vanaf 1960 en daarna, rendement op 5½ persent 1979 staatseffekte.

XVIII.—INTEREST RATES

RENTEKOERSE

DATE DATUM	S.A.R.B. S.A.R.B.	N.F.C. N.F.K.	TREASURY BILLS ¹ SKATKISWISSELS ¹		COMMERCIAL BANKS HANDELSBANKE							Over- drafts ² Oortrek- kings ²	
	Discount Rate	Deposits	Three Months	Six Months	Savings Deposits	Fixed Deposits		Vaste deposito's					
	Diskonto- koers	Depo- sito's	Drie maande	Ses maande	Spaar- deposito's	3 Mths	6 Mths	12 Mths	15 Mths	18 Mths			
End of / End :	%	%	%	%	%	%	%	%	%	%	%	%	
1959	4.000	*	*	—	3.000	3.375	3.500	4.000	—	—	—	6.000	
Changes / Veranderings :													
10-8-60	4.500	*	*	—	—	—	—	—	—	—	—	—	
19-8-60	—	*	*	—	—	—	—	—	—	—	—	6.500	
5-5-61	5.000	*	*	—	—	—	—	—	—	—	—	—	
15-5-61	—	*	*	—	—	—	—	—	—	—	—	—	
19-6-61	—	*	*	—	—	—	—	—	—	—	—	—	
1-7-61	—	*	*	—	—	3.500	—	—	—	—	—	—	
7-12-61	4.500	*	*	—	—	—	—	—	—	—	—	—	
1-1-62	—	*	*	—	—	3.000	3.625	3.750	4.500	4.500	5.000	7.000	
13-6-62	4.000	*	*	—	—	—	—	—	—	—	—	—	
18-6-62	—	*	*	—	—	—	3.125	3.250	4.000	4.000	4.500	—	
1-7-62	—	*	*	—	—	—	—	—	—	—	—	6.000	
16-9-62	—	*	*	—	—	2.500	—	—	—	—	—	—	
12-11-62	—	*	*	—	—	—	—	3.250c	—	—	4.500b	—	
27-11-62	3.500	*	*	—	—	—	—	—	—	—	—	—	
29-11-62	—	*	*	—	—	—	2.625	3.000c	3.500	3.500	4.000b	—	
1-12-62	—	*	*	—	—	—	—	—	—	—	—	5.500	

DATE DATUM	P.O.S.B. ³ POSSPAAR- BANK ³	BUILDING SOCIETIES ⁴ — BOUVERENIGINGS ⁴							Mortgage Advances Verbandlenings	
	Savings Deposits	Savings Deposits	Fixed Deposits Vaste deposito's			Shares — Aandele				
	Spaar- deposito's	Spaar- deposito's	12 Months	15 Months	18 Months	Paid-up ⁵	Subscrip- tion ⁶			
12 Months	12 Maande	15 Maande	18 Maande	Opbe- taalde ⁵	Subskrip- sie ⁶	Dwelling Houses	Other ⁷			
End of / End :	%	%	%	%	%	%	%	%	%	
1953	3.00	3.00	4.00	4.00	4.50b	5.00	5.00	6.00	6.50	
1954	3.00	3.00	4.00	4.00	4.50b	5.00	5.00	6.00	6.50	
1955	3.00	3.00	4.00	4.00	4.50b	5.00	5.00	6.00	6.50	
1956	3.50	3.50	4.50	4.50	5.00b	5.50	5.50	6.50	7.00	
1957	3.50	3.50	4.50	4.50	5.00b	5.50	5.50	6.50	7.00	
1958	3.50	3.50	4.50	4.50	5.00b	5.50	5.50	6.50	7.00	
1959	3.50	3.00	4.00	4.50	5.00b	5.50	5.50	6.50	7.00	
1960	3.00	3.00	4.00	4.50	5.00b	5.50	5.50	6.50	7.00	
1961	3.00	3.50	5.00	5.50	5.50b	6.00	5.50	7.00	7.50	
1962	3.00	2.50	4.00	4.50	4.50b	5.50	5.50	6.50	6.50	
Changes / Veranderings :										
19-1-63	—	—	—	—	5.00b	—	—	—	—	
16-2-63	—	—	—	—	4.50b	—	—	—	—	
1-4-63	2.50	—	—	—	—	—	—	—	—	
11-5-63	—	—	—	—	—	5.00	5.00	—	—	

1. Discount rates.
2. Minimum rate.
3. Post Office Savings Bank. Deposits limited to R4,000 per person per year ending 31st March.
4. Predominant rates.
5. Indefinite period paid-up shares.
6. Fixed period subscription shares.
7. Commercial and industrial property and flats.
- a. 18 to 24 months.
- b. 18 months and longer.
- c. Deposits subject to 6 months notice.
- No rate quoted.
- No change.
- * See next page.

1. Diskontokoerse.
2. Minimum koers.
3. Deposito's beperk tot R4,000 per persoon per jaar eindigende 31 Maart.
4. Oorheersende koerse.
5. Onbepaalde-termyn opbetaalde aandele.
6. Vaste-termyn subskripsie-aandele.
7. Handels- en industriële eiendom en woonstelle.
- a. 18 tot 24 maande.
- b. 18 maande en langer.
- c. Deposito's met 6 maande opsegging.
- Geen koers gekwoteer.
- Geen verandering.
- * Sien volgende bladsy.

XVIII.—INTEREST RATES (Continued)

RENTEKOERSE (Vervolg)

WEEK BEGINNING :	N.F.C. N.F.K.	DISCOUNT HOUSES DISKONTERINGSHUISE		TENDER TREASURY BILLS ⁴ TENDER-SKATKISWISSELS ⁴			12 Months Treasury Bills ⁴	
		Call Deposits ¹ Daggeld-deposito's ¹		Rate ⁵ Koers ⁵	Amount Tendered Bedrag getender	Amount Allotted Bedrag toegeken		
		D.H. ²	N.D.H. ³					
24-12-58 ...	3.500	%	%	3.679	R mil.	R mil.	%	
30-12-59 ...	3.075	3.206	—	3.325	22·5	17·0	—	
30-12-60 ...	3.650	3.903	—	3.900	21·4	16·9	—	
29-12-61 ...	3·800	3·941	3·957	4·030	13·4	11·4	—	
28-12-62 ...	1.600	1.720	1.740	1.850	24·5	14·1	4·150	
1-1-63 ...	1.650	1·726	1·775	1.900	22·6	15·8	—	
11-1-63 ...	1.650	1·792	1·775	1.920	19·0	16·0	—	
18-1-63 ...	1.650	1·787	1·781	1.910	33·0	15·9	—	
25-1-63 ...	1.650	1·884	1·823	1.880	32·5	16·0	—	
1-2-63 ...	1.700	1·992	1·900	1.950	27·0	15·4	—	
8-2-63 ...	1.750	1·886	1·892	2.010	20·0	16·0	—	
15-2-63 ...	1·750	1·867	1·891	2·020	24·5	15·9	—	
22-2-63 ...	1·750	1·920	1·896	1·990	28·8	15·7	—	
1-3-63 ...	1.750	1·939	1·923	1·980	23·1	15·7	—	
8-3-63 ...	1.700	1·869	1·874	1·970	26·0	15·9	—	
15-3-63 ...	1·700	1·868	1·883	1·970	20·8	15·5	—	
22-3-63 ...	1·800	1·991	1·968	2·030	18·3	15·8	—	
29-3-63 ...	1·800	1·959	1·968	2·030	26·0	15·8	—	
5-4-63 ...	1·800	1·935	1·956	2·040	23·1	15·8	—	
11-4-63 ...	1·800	1·929	1·949	2·030	25·1	15·7	—	
19-4-63 ...	1·750	1·960	1·927	2·010	29·0	15·7	—	
26-4-63 ...	1·750	1·971	1·966	2·020	24·0	16·1	—	
3-5-63 ...	1·750	1·963	1·971	2·010	22·5	15·7	—	
10-5-63 ...	1·800	1·995	1·991	2·040	20·5	15·7	—	
17-5-63 ...	1·850	1·985	2·012	2·080	17·8	15·7	—	
24-5-63 ...	1·850	2·075	2·022	2·120	22·8	15·9	—	
31-5-63 ...	1·900	2·025	2·047	2·130	21·5	15·6	—	
7-6-63 ...	1·900	2·055	2·044	2·140	25·5	16·0	—	
14-6-63 ...	1·900	2·059	2·048	2·150	19·0	15·4	—	
21-6-63 ...	1·900	2·118	2·073	2·160	18·5	15·9	—	
28-6-63 ...	1·900	2·111	2·113	2·170	21·0	15·8	—	
5-7-63 ...	1·950	2·116	2·139	2·190	23·5	14·0	—	
12-7-63 ...	1·950	2·155	2·149	2·200	18·1	14·0	—	
19-7-63 ...	1·950	2·166	2·154	2·220	28·0	13·7	—	
26-7-63 ...	1·950	2·171	2·160	2·220	24·0	13·5	—	
2-8-63 ...	1·950	2·169	2·178	2·200	21·0	14·0	—	
9-8-63 ...	1·950	2·118	2·129	2·200	18·0	13·6	—	
16-8-63 ...	1·900	2·020	2·036	2·160	24·2	14·0	—	
23-8-63 ...	1·850	2·001	1·982	2·120	24·3	13·6	—	
30-8-63 ...	1·850	2·038	2·033	2·080	25·0	14·0	—	
6-9-63 ...	1·800	1·927	1·911	2·030	35·5	13·6	—	
13-9-63 ...	1·700	1·828	1·844	1·960	31·6	13·7	—	
20-9-63 ...	1·650	1·799	1·801	1·910	25·4	13·8	—	
27-9-63 ...	1·600	1·869	1·783	1·850	33·5	14·0	—	
4-10-63 ...	1·600	1·727	1·737	1·830	31·6	13·8	—	
11-10-63 ...	1·550	1·679	1·685	1·780	33·8	13·7	—	
18-10-63 ...	1·500	1·603	1·630	1·760	23·8	13·5	—	
25-10-63 ...	1·450	1·578	....	1·720	28·1	13·7	—
1-11-63 ...	1·450	....	....	1·690	36·0	13·6	—
8-11-63 ...	1·450	....	....	1·680	34·0	14·5	—
15-11-63 ...	1·450	....	....	1·700	26·2	16·3	—
22-11-63 ...	1·450	....	....	1·710	22·0	16·1	—
29-11-63 ...	1·550	....	....	1·800	17·0	16·0	—
6-12-63 ...	1·600	....	....	1·870	24·1	15·7	—

1. Weighted average rate for the week.
2. The Discount House of S.A. Ltd.
3. National Discount House of S.A. Ltd.
4. Discount rates.
5. Tender rate on 91 day bills.

1. Geweegeerde gemiddelde koers vir die week.
2. The Discount House of S.A. Ltd.
3. Nasionale Diskonteringshuis van S.A. Bpk.
4. Diskontokoerse.
5. Tenderkoers op wissels met 91 dae looptyd.

XIX.—TREASURY BILLS AND TAX REDEMPTION
CERTIFICATES OUTSTANDING

(R millions)

SKATKISWISSELS EN BELASTINGDELGING-
SERTIFIKATE UITSTAANDE

(R miljoene)

END OF END—	TREASURY BILLS — SKATKISWISSELS												Tax Re- demption Certifi- cates Belasting- delging- sertifikate	
	OUTSTANDING — UITSTAANDE				TOTAL BY HOLDER — TOTAAL VOLGENS BESITTER									
	Tender Bills	12 Months Bills	Other	Total	P.D.C. ¹	P.M.G. ²	S.A.R.B.	N.F.C.	Commer- cial Banks	Discount Houses	Merchant Banks	Other Parties ³		
	Tender- wissels	12 Mnde wissels	Ander	Totaal	S.S.K. ¹	B.M.G. ²	S.A.R.B.	N.F.K.	Handels- banke	Diskon- tohuise	Aksep- banke	Ander partye ³		
1959—Dec./Des.	238.3	—	12.8	251.1	42.3	—	7.0	36.4	90.6	18.6	11.6	44.6	11.2	
1960—Nov.	199.7	—	31.8	231.5	45.8	14.0	24.5	23.3	64.0	9.0	4.0	46.9	12.7	
Dec./Des.	180.3	—	7.4	187.7	32.0	—	27.4	24.9	50.3	17.5	6.0	29.6	10.7	
1961—Jan.	158.4	—	4.8	163.3	31.4	—	31.7	21.2	29.1	15.7	5.8	28.4	8.9	
Feb.	144.3	—	6.7	151.0	33.7	—	38.3	16.0	19.3	9.8	6.0	27.9	9.2	
Mar./Mrt.	140.9	—	26.8	167.7	49.8	—	18.5	25.4	29.3	12.7	3.1	28.9	9.4	
April	138.3	—	42.0	180.3	50.7	14.0	17.0	17.1	26.9	19.5	3.4	31.7	10.0	
May/Mei	139.3	—	44.4	183.8	52.1	16.0	18.2	19.4	23.9	23.5	7.7	23.0	11.0	
Jun.	140.8	—	58.1	198.8	50.8	33.0	14.1	27.6	18.8	18.2	8.3	28.0	12.2	
Jul.	143.2	—	86.4	229.6	62.0	36.6	29.2	26.5	19.0	19.8	8.1	28.4	13.6	
Aug.	165.6	—	55.6	221.2	53.6	28.0	24.8	10.3	29.0	28.8	6.3	40.4	15.0	
Sept.	189.3	—	52.4	241.6	37.4	30.0	16.1	26.1	45.7	42.9	4.5	38.9	15.5	
Oct./Okt.	207.5	—	33.3	240.8	32.9	20.2	4.1	26.3	53.0	58.9	6.8	38.6	14.4	
Nov.	209.8	5.0	14.7	229.5	28.6	—	0.1	30.9	64.7	71.7	10.5	23.0	12.4	
Dec./Des.	203.9	5.0	16.3	225.1	26.2	—	5.5	34.3	65.3	64.7	5.0	24.1	11.1	
1962—Jan.	196.2	5.0	21.5	222.6	32.8	—	13.7	23.8	54.7	56.7	7.5	33.5	9.6	
Feb.	187.7	5.0	8.2	200.9	20.2	—	16.7	20.9	44.7	60.9	5.0	32.7	10.3	
Mar./Mrt.	169.2	5.0	66.8	241.0	79.6	—	5.5	32.3	41.8	48.7	4.5	28.7	10.4	
April	160.9	5.0	37.0	202.9	50.3	—	11.1	24.9	33.7	43.1	8.8	31.2	11.3	
May/Mei	155.5	5.0	28.7	189.2	41.9	—	—	31.6	38.3	51.4	8.8	17.3	12.7	
Jun.	158.3	5.0	30.6	193.9	43.8	—	—	33.0	29.4	50.9	10.6	26.3	14.1	
Jul.	174.5	12.0	30.9	217.4	44.9	—	0.1	29.9	33.9	64.6	10.3	33.8	15.3	
Aug.	194.8	12.0	32.3	239.1	45.3	—	8.0	25.3	39.5	70.2	10.9	39.8	16.5	
Sept.	209.0	12.0	31.3	252.3	43.2	—	0.1	34.8	53.1	80.5	8.0	32.7	17.6	
Oct./Okt.	208.3	12.0	20.5	240.8	32.6	—	0.1	43.6	54.3	86.5	7.0	16.8	16.9	
Nov.	207.7	7.0	15.7	230.4	26.4	—	4.3	45.6	43.5	91.4	7.5	11.7	14.0	
Dec./Des.	207.2	7.0	10.3	224.5	20.4	—	31.0	22.1	42.4	93.7	3.5	11.4	10.8	
1963—Jan.	206.3	7.0	14.3	227.6	25.0	—	33.6	15.4	49.0	83.2	2.8	18.7	6.3	
Feb.	206.2	7.0	8.3	221.4	20.0	—	43.0	14.0	43.9	70.0	4.6	26.0	4.1	
Mar./Mrt.	205.3	7.0	5.4	217.7	18.4	—	26.2	23.0	46.8	74.0	0.3	29.0	2.8	
April	204.6	7.0	29.9	241.5	44.4	—	29.7	17.0	44.3	67.5	0.3	38.4	1.9	
May/Mei	205.0	7.0	30.6	242.6	44.3	—	29.5	23.9	54.9	66.4	0.3	23.5	1.6	
Jun.	205.0	7.0	34.5	246.5	47.7	—	19.0	36.8	58.4	47.4	3.0	34.3	1.4	
Jul.	199.5	—	19.4	218.9	34.1	—	32.6	27.9	48.9	48.3	—	27.1	1.2	
Aug.	189.1	—	19.7	208.9	35.1	—	18.1	30.2	33.9	53.0	—	38.5	1.0	
Sept.	191.1	—	25.7	216.8	39.4	—	14.8	28.2	30.9	57.6	0.6	45.3	0.9	
Oct./Okt.	178.7	—	22.8	201.5	32.6	—	3.5	35.8	26.6	58.9	—	44.1	0.8	

1. Public Debt Commissioners.

2. Paymaster General.

3. Mainly mining houses.

1. Staatsakuldkommisarisse.

2. Betaalmeester-Generaal.

3. Hoofsaaklik mynhuise.

XX.—INDICES OF STOCK EXCHANGE
TRANSACTIONS AND PRICES

(Base/Basis 1953 = 100)

INDEKSE VAN EFFEKTBEURS-
TRANSAKSIES EN PRYSE

Year and Month Jaar en maand	TRANSACTIONS TRANSAKSIES		PRICES — PRYSE					U.K. V.K.	U.S.A. V.S.A.
	South Africa Suid-Afrika		South Africa Suid-Afrika			Industrial Shares ⁴	Industrial Shares ⁵		
	Number of Shares Purchased ¹ Aantal aandele gekoop ¹	Value of Shares Purchased ² Waarde van aandele gekoop ²	Gold Mining Shares ³ Goudmyn-aandele ³	Industrial	Commercial	Total	Indus-triële aandele ⁴	Indus-triële aandele ⁵	Indus-triële aandele ⁶
1948	180.3	208.7	113	151	171	155	104	62	
1949	183.9	200.3	109	119	121	120	89	60	
1950	120.6	137.6	122	118	118	118	96	74	
1951	121.1	162.7	122	130	127	130	99	91	
1952	84.9	83.5	102	109	110	109	90	100	
1953	100.0	100.0	100	100	100	100	100	100	
1954	170.3	240.4	110	102	105	103	130	122	
1955	111.2	160.8	103	108	116	110	149	171	
1956	76.0	112.9	87	96	107	98	138	200	
1957	92.5	135.0	80	94	111	98	145	192	
1958	120.3	164.6	91	94	115	98	145	199	
1959	155.3	292.3	121	97	117	101	199	247	
1960	115.0	247.6	108	88	111	93	240	239	
1961	94.0	186.7	99	88	109	92	248	282	
1962	141.7	314.2	108	122	144	126	229	264	
1962—Jan.	90.9	200.2	102	102	123	106	232	294	
Feb.	97.0	220.6	101	110	129	113	234	299	
Mar./Mrt.	121.0	223.5	101	111	130	115	228	299	
April	107.9	185.8	100	113	133	117	239	288	
May/Mei	129.4	306.7	103	116	137	120	217	267	
Jun.	130.5	308.0	110	113	134	117	208	235	
Jul.	134.9	358.1	112	116	135	120	215	240	
Aug.	179.5	327.0	115	123	144	127	234	247	
Sept.	165.8	266.2	116	129	152	133	228	244	
Okt./Okt.	181.6	447.5	114	135	155	139	228	236	
Nov.	225.0	582.4	114	144	170	149	241	253	
Dec./Des.	136.5	344.4	114	149	181	155	242	264	
1963—Jan.	213.6	419.0	115	157	188	163	242	274	
Feb.	214.2	456.0	119	164	197	171	247	277	
Mar./Mrt.	214.3	430.8	119	166	191	170	252	277	
April	142.0	321.5	118	163	190	168	256	291	
May/Mei	154.3	444.6	116	167	195	173	258	296	
Jun.	196.8	371.4	116	176	202	181	256	296	
Jul.	219.1	386.4	118	183	210	188	260	292	
Aug.	263.1	524.8	123	187	218	193	267	300	
Sept.	231.7	444.8	125	191	232	199	273	309	
Okt./Okt.	277.7	522.5	121	197	241	206	....	....
Nov.	223.4	....	118	....	....	....	....	....

1. Excluding Government, Municipal and Public Utility Stocks.
Based on purchases by Johannesburg Stockbrokers.

Source : Johannesburg Stock Exchange.

2. Based on the total value of purchases of all marketable securities by Johannesburg Stockbrokers.

Source : Department of Inland Revenue.

3. Weighted index numbers of ordinary shares compiled by the South African Reserve Bank.

4. Weighted index numbers of ordinary shares compiled by the Bureau of Statistics.

5. Unweighted index numbers compiled from the *Actuaries' Investment Index*.

6. Weighted index numbers compiled by *Standard and Poors*.

1. Met uitsluiting van effekte van die Staat, munisipaliteite en versorgingsbedrywe. Gebaseer op aankope deur Johannesburgse aandelemakelaars.

Bron : Johannesburgse Effektebeurs.

2. Gebaseer op die totale waarde van aankope van alle verhandelbare effekte deur Johannesburgse aandelemakelaars.

Bron: Departement van Binnelandse Inkomste.

3. Beswaarde indekssyfers van gewone aandele bereken deur die Suid-Afrikaanse Reserwebank.

4. Beswaarde indekssyfers van gewone aandele bereken deur die Buro vir Statistiek.

5. Onbeswaarde indekssyfers bereken uit die *Actuaries' Investment Index*.

6. Beswaarde indekssyfers bereken deur *Standard and Poors*.

		SOUTH AFRICA ON :— SUID-AFRIKA OP :—							
		LONDON/LONDEN		NEW YORK		PARIS/PARYS		AMSTERDAM	
		Rand per £100 Sterling		Dollars per Rand		Francs/Franke per Rand		Guilders/Guldens per Rand	
		Buying Koop	Selling Verkoop	Buying Koop	Selling Verkoop	Buying Koop	Selling Verkoop	Buying Koop	Selling Verkoop
Average of Daily Rates— Gemiddelde van daagliksse koerse—									
1938	....	200.250	201.750	2.452	2.409	85.53	84.06	4.46	4.38
1951	....	200.000	201.000	1.400	1.392	491.61	485.90	5.33	5.29
1952	....	199.752	200.751	1.399	1.391	495.50	483.50	5.35	5.27
1953	....	199.750	200.750	1.409	1.400	494.99	483.80	5.37	5.26
1954	....	199.750	200.750	1.407	1.398	492.79	487.30	5.34	5.28
1955	....	199.750	200.750	1.398	1.390	491.09	485.56	5.33	5.27
1956	....	199.750	200.750	1.400	1.392	493.48	487.98	5.34	5.28
1957	....	199.750	200.750	1.399	1.389	531.30	525.54	5.34	5.29
1958	....	199.750	200.750	1.407	1.399	591.46	584.87	5.32	5.26
1959	....	199.750	200.750	1.407	1.398	691.80	684.28	5.32	5.27
1960	....	199.750	200.750	1.406	1.398	6.91	6.84	5.32	5.26
1961	....	199.750	200.750	1.404	1.395	6.90	6.83	5.11	5.06
1962	....	199.750	200.750	1.406	1.398	6.91	6.84	5.08	5.03
End of— End—									
1962—Oct./Okt.	....	199.750	200.750	1.40 $\frac{5}{16}$	1.39 $\frac{7}{16}$	6.89 $\frac{1}{2}$	6.82 $\frac{1}{2}$	5.07 $\frac{1}{2}$	5.01 $\frac{1}{2}$
Nov.	....	199.750	200.750	1.40 $\frac{7}{16}$	1.39 $\frac{9}{16}$	6.89 $\frac{1}{2}$	6.82 $\frac{1}{2}$	5.07 $\frac{1}{2}$	5.01 $\frac{1}{2}$
Dec./Des.	....	199.750	200.750	1.40 $\frac{1}{2}$	1.39 $\frac{1}{2}$	6.89 $\frac{1}{2}$	6.82 $\frac{1}{2}$	5.06 $\frac{1}{2}$	5.00 $\frac{1}{2}$
1963—Jan.	....	199.750	200.750	1.40 $\frac{1}{2}$	1.39 $\frac{1}{2}$	6.89 $\frac{1}{2}$	6.82 $\frac{1}{2}$	5.07	5.01 $\frac{1}{2}$
Feb.	....	199.750	200.750	1.40 $\frac{1}{2}$	1.39 $\frac{1}{2}$	6.89 $\frac{1}{2}$	6.82 $\frac{1}{2}$	5.07	5.01 $\frac{1}{2}$
Mar./Mrt.	....	199.750	200.750	1.40 $\frac{3}{16}$	1.39 $\frac{5}{16}$	6.89 $\frac{1}{2}$	6.82 $\frac{1}{2}$	5.05 $\frac{1}{2}$	5.00 $\frac{1}{2}$
April	....	199.750	200.750	1.40 $\frac{1}{2}$	1.39 $\frac{3}{16}$	6.89 $\frac{1}{2}$	6.82 $\frac{1}{2}$	5.05 $\frac{1}{2}$	5.00 $\frac{1}{2}$
May/Mei	....	199.750	200.750	1.40 $\frac{5}{16}$	1.39 $\frac{7}{16}$	6.87 $\frac{1}{2}$	6.83 $\frac{1}{2}$	5.05 $\frac{1}{2}$	5.00 $\frac{1}{2}$
Jun.	....	199.750	200.750	1.40 $\frac{1}{2}$	1.39 $\frac{3}{16}$	6.87 $\frac{1}{2}$	6.83	5.06 $\frac{1}{2}$	5.01
Jul.	....	199.750	200.750	1.40 $\frac{1}{2}$	1.39 $\frac{3}{16}$	6.87 $\frac{1}{2}$	6.83	5.06 $\frac{1}{2}$	5.01
Aug.	....	199.750	200.750	1.40 $\frac{1}{2}$	1.39 $\frac{1}{2}$	6.86 $\frac{1}{2}$	6.82 $\frac{1}{2}$	5.07 $\frac{1}{2}$	5.01 $\frac{1}{2}$
Sept.	....	199.750	200.750	1.40 $\frac{1}{2}$	1.39 $\frac{1}{2}$	6.86 $\frac{1}{2}$	6.82 $\frac{1}{2}$	5.06 $\frac{1}{2}$	5.01
Oct./Okt.	....	199.750	200.750	1.40 $\frac{1}{2}$	1.39 $\frac{1}{2}$	6.86 $\frac{1}{2}$	6.82 $\frac{1}{2}$	5.06 $\frac{1}{2}$	5.01
Nov.	....	199.750	200.750	1.40 $\frac{1}{2}$	1.39 $\frac{1}{2}$	6.86 $\frac{1}{2}$	6.82 $\frac{1}{2}$	5.06 $\frac{1}{2}$	5.01

SOUTH AFRICA ON :— SUID-AFRIKA OP :—		Rates at end of Nov. 1963		Last Date of Change Laaste datum van verandering
		Buying Koop	Selling Verkoop	
New York	....	Dollars per Rand	1.40 $\frac{1}{2}$	1.39 $\frac{1}{2}$
Montreal	....	Dollars per Rand	1.51	1.50 $\frac{1}{16}$
London/Londen	....	Rand per £100 Sterling	199.75	200.75
Amsterdam	....	Guilders/Guldens per Rand	5.06 $\frac{1}{2}$	5.01
Paris/Parys	....	Francs/Franke per Rand	6.86 $\frac{1}{2}$	6.82 $\frac{1}{2}$
Brussels/Brussel	....	Francs/Franke per Rand	70.00	69.25
Zurich	....	Francs/Franke per Rand	6.04 $\frac{3}{4}$	6.00 $\frac{1}{2}$
Copenhagen/Kopenhagen	....	Kroner/Krone per Rand	9.69	9.59
Oslo	....	Kroner/Krone per Rand	10.04	9.93 $\frac{1}{2}$
Stockholm	....	Kroner/Krone per Rand	7.29 $\frac{1}{2}$	7.21 $\frac{1}{2}$
Lisbon/Lissabon	....	Escudos per Rand	40.30	39.80
East Africa/Oos-Afrika	....	Rand per 2,000/- E.A./O.A.	199.50	201.00
S. Rhodesia/S.-Rhodesië	....	Rand per £100 S.R.	199.75	200.75
West Germany/Wes-Duitsland	....	Deutsche Mark per Rand	5.56 $\frac{3}{4}$	5.53 $\frac{1}{2}$
Australia/Australië	....	Rand per £100 A.	158.96	160.60
New Zealand/Nieu-Seeland	....	Rand per £100 N.Z./N.S.	197.52	200.00
Bombay/Bombaai	....	Ind. Rupee/Roepie per Rand	6.70	6.61 $\frac{1}{2}$
Karachi	....	Pak. Rupee/Roepie per Rand	6.70	6.61 $\frac{1}{2}$

XXII.—GOVERNMENT FINANCE

STAATSFINANСIES

8

(R millions)

(R miljoene)

A. EXCHEQUER RECEIPTS AND ISSUES¹A. SKATKISONTVANGSTE EN -UITBETALINGS¹

	OPENING BALANCE	RECEIPTS (Excluding Borrowing)				ONTVANGSTE (Lenings uitgesonderd)				ISSUES (Excluding Redemption)				UITBETALINGS (Aflossings uitgesonderd)				NET BORROW- ING ⁴	CLOSING BALANCE		
		On Revenue Account Op Inkostrekening				Loan Re- coveries				On Revenue Account				Op inkomste- rekening							
		AAN- VANG- SALDO	Customs and Excise Doeane en aksyns	Post Office Pos- kan- toor	Inland Revenue Binne- landse inkomste	Total Totaal	Terugbe- taalde lenings	Other ² Ander ²	TOTAAL	Services	Other ² Ander ²	TOTAAL	Lenings- dienste	Other ² Ander ²	TOTAAL	NETTO LE- NINGS ⁴	EIND- SALDO				
Year ended 31st March —																					
Jaar geëindig 31 Maart —																					
1942	1.8	39.8	14.6	108.6	163.0	16.0	12.6	191.6	148.6	109.6	6.8	265.0	90.2	18.6							
1943	18.6	34.4	15.0	143.2	192.6	18.4	12.8	223.8	187.2	132.8	6.0	326.0	97.8	14.2							
1944	14.2	41.2	17.8	160.2	219.2	22.8	12.4	254.4	219.8	129.6	6.6	356.0	90.0	2.6							
1945	2.6	46.6	18.8	171.4	236.8	15.4	11.8	264.0	230.2	132.6	15.8	378.6	131.0	19.0							
1946	19.0	58.0	20.8	188.4	267.2	15.0	8.4	290.6	265.0	122.2	5.6	392.8	87.6	4.4							
1947	4.4	84.8	21.6	167.8	274.2	24.8	25.8 ³	324.8	262.6	88.6	19.8	371.0	45.6	3.8							
1948	3.8	83.2	23.2	151.6	258.0	45.8	40.2	344.0	243.4	111.6	18.4	373.4	28.4	2.8							
1949	2.8	86.8	26.0	172.6	285.4	33.0	13.0	331.4	275.2	156.6	10.2	442.0	109.8	2.0							
1950	2.0	69.2	27.6	198.0	294.8	27.8	12.6	335.2	293.6	163.0	14.8	471.4	145.6	11.4							
1951	11.4	74.2	32.2	216.0	322.4	39.8	29.2	391.4	313.2	105.0	28.4	446.6	88.8	45.0							
1952	45.0	86.4	34.8	276.4	397.6	35.6	20.8	454.0	392.0	126.0	23.2	541.2	54.0	11.8							
1953	11.8	97.4	41.2	309.4	448.0	33.4	28.8	510.2	424.0	151.6	19.8	595.4	79.4	6.0							
1954	6.0	112.6	45.4	349.4	507.4	33.4	25.6	566.4	445.0	185.8	23.4	654.2	85.2	3.4							
1955	3.4	119.0	49.0	355.0	523.0	34.4	56.0	613.4	501.6	166.0	19.4	687.0	98.2	28.0							
1956	28.0	137.2	51.0	359.8	548.0	36.2	50.6	634.8	488.4	158.4	39.0	685.8	62.4	39.4							
1957	39.4	140.2	56.6	386.8	583.6	39.8	42.4	665.8	533.0	202.0	41.2	776.2	90.6	19.6							
1958	19.6	158.8	61.4	391.0	611.2	34.6	45.2	691.0	545.8	240.8	41.2	827.8	136.8	19.6							
1959	19.6	175.2	64.4	394.6	634.2	37.2	50.2	721.6	566.8	278.2	48.0	893.0	158.4	6.6							
1960	6.6	202.8	80.8	417.2	700.8	39.2	55.4	795.4	602.8	257.0	51.4	911.2	164.4	55.2							
1961	55.2	213.6	81.9	435.2	730.6	49.7	62.9	843.2	657.5	204.1	51.8	913.4	67.9	53.0							
1962	53.0	199.6	85.9	452.3	737.8	50.2	72.9	860.9	723.4	200.5	57.9	981.9	108.7	40.8							
Monthly —																					
Maandeliks —																					
1962—Oct./Okt.	38.9	18.6	7.4	34.6	60.6	2.3	11.1	74.0	70.1	17.8	5.1	92.9	15.7	35.7							
Nov.	35.7	20.5	7.1	60.6	88.2	13.5	4.6	106.3	59.0	12.6	4.9	76.5	-10.6	54.9							
Dec./Des.	54.9	23.9	7.1	54.3	85.3	3.7	4.6	93.6	53.9	11.5	4.9	70.4	-10.8	67.4							
1963—Jan.	67.4	19.8	12.1	72.1	104.0	7.7	4.5	116.2	77.4	17.7	5.3	100.3	6.9	90.1							
Feb.	90.1	16.3	7.9	89.4	113.6	7.5	4.9	126.0	48.4	14.4	5.2	68.0	-0.7	147.5							
Mar./Mrt.	147.5	20.5	8.3	52.8	81.6	7.4	6.2	95.2	90.9	84.8	6.2	181.9	-1.9	58.9							
April	58.9	18.1	7.1	39.1	64.3	0.3	5.3	69.9	65.2	6.8	4.7	76.7	58.2	110.2							
May/Mei	110.2	22.0	8.6	55.4	86.0	0.9	5.3	92.2	51.7	6.6	5.4	63.7	1.6	140.3							
Jun.	140.3	24.2	6.7	35.2	66.1	0.7	5.9	72.7	71.9	10.7	5.6	88.2	2.2	127.0							
Jul.	127.0	17.2	8.2	55.7	81.1	4.0	10.3	95.4	74.3	17.1	5.8	97.2	39.8	165.0							
Aug.	165.0	24.0	7.2	62.1	93.3	12.4	7.6	113.3	77.5	15.1	5.9	98.5	-20.6	159.2							
Sept.	159.2	17.9	7.0	30.4	55.2	4.3	6.9	66.5	81.4	15.8	5.9	103.1	17.5	140.1							
Oct./Okt.	140.1	20.9	7.9	52.2	80.9	4.4	6.7	92.0	71.6	27.6	5.9	105.1	-0.8	126.2							

B. Gross Public Debt

B. Bruto Staatsekuld

	At Beginning of Period Aan begin van tydperk			Net Borrowing ⁴ Netto lenings ⁴			Cancellations of Stock ⁵ Kansel- lasie van effekte ⁵	Total Totaal	At End of Period Aan end van tydperk				
	Floating Debt Tydelike skuld	Funded Debt Effekte- skuld	Total Debt Totale skuld	Floating Debt Tydelike skuld	Funded Debt Effekte- skuld	Total Debt Totale skuld			Floating Debt Tydelike skuld	Funded Debt Effekte- skuld	Total Debt Totale skuld	Internal Debt Binne- landse skuld	External Debt Buite- landse skuld
Year ended 31st March — Jaar geëindig 31 Maart —													
1942	69.4	602.6	672.0	0.2	90.0	—	90.2	69.8	692.4	762.2	642.8	119.4	
1943	69.8	692.4	762.2	5.0	92.8	—	97.8	74.8	785.2	860.0	818.6	41.4	
1944	74.8	785.2	860.0	5.6	84.4	-0.8	89.2	80.4	869.0	949.4	912.0	37.4	
1945	80.4	869.0	949.4	-4.4	135.4	—	131.0	76.0	1004.2	1080.2	1044.0	36.2	
1946	76.0	1004.2	1080.2	28.4	59.2	-2.0	85.6	104.4	1061.4	1165.8	1138.2	27.6	
1947	104.4	1061.4	1165.8	-10.4	56.0	-21.8	23.8	94.0	1095.6	1189.6	1162.4	27.2	
1948	94.0	1095.6	1189.6	-1.6	30.0	—	28.4	92.4	1125.6	1218.0	1191.0	27.0	
1949	92.4	1125.6	1218.0	68.4	41.4	-3.6	106.2	160.8	1163.4	1324.2	1297.4	26.8	
1950	160.8	1163.4	1324.2	73.4	72.2	-0.4	145.2	234.2	1235.2	1469.4	1409.4	60.0	
1951	234.2	1235.2	1469.4	13.6	75.2	-5.6	83.2	247.8	1304.8	1552.6	1485.2	67.4	
1952	247.8	1304.8	1552.6	-20.6	74.6	-1.2	52.8	227.2	1378.2	1605.4	1508.8	96.6	
1953	227.2	1378.2	1605.4	54.4	25.0	—	79.4	281.6	1403.2	1684.8	1588.2	96.6	
1954	281.6	1403.2	1684.8	-13.0	98.2	-1.0	84.2	268.6	1500.4	1769.0	1645.8	123.4	
1955	268.6	1500.4	1769.0	-2.8	101.0	—	98.2	265.8	1601.4	1867.2	1743.4	123.8	
1956	265.8	1601.4	1867.2	-27.6	90.0	—	62.4	238.2	1691.4	1929.6	1783.6	146.0	
1957	238.2	1691.4	1929.6	39.2	51.4	—	90.6	277.4	1742.8	2020.2	1881.8	138.4	
1958	277.4	1742.8	2020.2	19.8	117.0	-0.4	136.4	297.2	1859.4	2156.6	1977.6	179.0	
1959	297.2	1859.4	2156.6	30.6	127.8	-16.2	142.2	327.8	1971.0	2298.8	2095.2	203.6	
1960	327.8	1971.0	2298.8	-25.6	190.0	—	164.4	302.2	2161.0	2463.2	2274.4	188.6	
1961	302.2	2161.0	2463.2	-64.1	132.1	—	67.9	238.0	2293.1	2531.1	2315.5	215.6	
1962	238.0	2293.1	2531.1	74.1	34.7	-2.2	106.6	312.1	2325.6	2637.7	2448.9	188.8	
Monthly/Maandeliks —													
1962—Oct/Okt	330.1	2459.7	2789.8	-13.6	29.3	—	15.7	316.5	2489.0	2805.5	2623.6	181.9	
Nov.	316.5	2489.0	2805.5	-15.9	5.3	—	-10.6	300.6	2494.3	2794.9	2620.6	174.3	
Dec./Des.	300.6	2494.3	2794.9	-12.3	1.5	—	-10.8	288.3	2495.8	2784.1	2611.4	172.7	
1963—Jan.	288.3	2495.8	2784.1	-4.8	11.7	—	6.9	283.5	2507.5	2791.0	2618.4	172.6	
Feb.	283.5	2507.5	2791.0	-10.6	9.9	—	-0.7	272.9	2517.4	2790.3	2617.9	172.4	
Mar./Mrt.	272.9	2517.4	2790.3	-10.1	8.2	—	-1.9	262.8	2525.6	2788.4	2618.2	170.2	
April	262.8	2525.6	2788.4	22.6	35.6	—	58.2	285.5	2561.2	2846.7	2677.2	169.5	
May/Mei	285.5	2561.2	2846.7	-0.4	2.0	—	1.6	285.0	2563.2	2848.2	2683.5	164.7	
Jun.	285.0	2563.2	2848.2	3.5	-1.3	—	2.2	288.5	2561.9	2850.4	2688.0	162.4	
Jul.	288.5	2561.9	2850.4	-27.9	67.7	-0.6	39.2	260.6	2629.0	2889.6	2727.4	162.2	
Aug.	260.6	2629.0	2889.6	-10.6	-10.0	-1.2	-21.8	250.0	2617.8	2867.9	2706.3	161.6	
Sept.	250.0	2617.8	2867.9	7.6	10.0	—	17.5	257.6	2627.8	2885.4	2725.8	159.6	
Oct./Okt.	257.6	2627.8	2885.4	-15.5	14.7	—	-0.8	272.3	2612.3	2884.6	2725.9	158.7	

- Source: Reports of the Controller and Auditor-General and Government Gazette.
- Including National Road Fund and S.A. Native Trust and, as from 1955/56, the Bantu Education Account.
- Including accrual of R13.4 million from revaluation of gold held by the S.A. Reserve Bank. (The balance of R21.9 million of the profits resulting from the revaluation of the gold reserve was paid to the P.D.C. and applied to the redemption of debt.)
- A minus sign indicates net redemption.
- Cancellations of stock held by sinking funds.

- Bron: Verslae van die Kontroleur en Ouditeur-Generaal en Staatskoerant.
- Met insluiting van Nasionale Padfonds en S.A. Naturelletrust en, sedert 1955/56, die Bantoe-onderwysrekening.
- Met insluiting van die opbrengs van R13.4 miljoen uit herwaardering van die S.A. Reserwebank se goudbesit. (Die saldo van R21.9 miljoen van die wins wat ontstaan het uit die herwaardering van die goudbesit is aan die Staatskuldkommissaris betaal en aangewend vir die aflossing van skuld).
- 'n Minus teken dui netto aflossing aan.
- Kansellasie van effekte in die besit van delgingsfondse.

XXIII.— OWNERSHIP DISTRIBUTION OF INTERNAL STOCK DEBT
OF THE CENTRAL GOVERNMENT¹

(R millions)

BINNELANDSE EFFEKTESKULD VAN DIE SENTRALE
REGERING VOLGENS BESITTER¹

(R miljoene)

END OF —	Public Debt Commissioners ²	Central Government	Local Authorities	BANKING SECTOR — BANKSEKTOR				Deposit-receiving Institutions Depositonemende instellings		Insurers	Foreign Holders	Other ⁴	Total
				S.A. Reserve Bank	Commercial Banks	National Finance Corporation	Discount Houses	Building Societies	Other ³ Ander ³				
END —	Staat-skuld-kommis-sarisse ³	Centrale regering	Plaaslike owerhede	S.A. Reserwe-bank	Handels-banke	Nasionale Finansie-korporasie	Diskonto-huise	Versetke-raars	Buite-landse besitters	Ander ⁴	Totaal		
1946	560·6	0·6	8·4	5·8	171·6	—	—	32·6	6·8	100·8	...	...	1,065·2
1947	581·8	7·4	8·4	5·9	184·6	—	—	34·0	6·4	90·8	...	...	1,094·0
1948	630·6	7·2	9·4	6·1	181·4	—	—	33·8	6·0	81·4	...	...	1,092·6
1949	645·4	7·2	8·0	26·4	171·6	14·8	—	34·6	5·6	73·0	...	...	1,138·6
1950	727·4	7·1	7·0	29·4	187·4	35·0	—	36·2	5·6	69·8	...	...	1,215·2
1951	757·4	7·1	7·0	16·2	176·8	37·4	—	37·4	5·6	67·0	...	...	1,252·2
1952	813·8	7·1	7·0	29·4	161·0	39·6	—	34·0	5·6	63·8	...	...	1,291·4
1953	866·8	7·1	7·0	42·2	176·4	39·0	—	42·2	5·2	65·2	...	...	1,369·0
1954	928·4	5·3	9·4	51·0	179·3	45·0	—	46·0	5·4	71·0	19·5	89·7	1,450·0
1955	1,013·5	4·6	9·4	59·3	174·9	49·1	—	44·2	5·5	66·2	20·3	91·0	1,538·0
1956	1,068·7	9·2	9·3	61·1	172·5	49·1	0·1	43·3	5·7	63·0	20·0	82·9	1,584·9
1957	1,132·8	5·4	8·3	62·4	181·9	53·2	1·0	49·8	7·4	75·8	20·4	83·9	1,682·3
1958	1,177·8	6·7	7·8	86·9	179·9	58·4	1·2	50·0	9·2	78·9	16·1	98·5	1,771·4
1959	1,277·1	6·7	6·4	77·5	213·0	62·4	8·4	53·8	14·2	81·9	12·0	128·6	1,942·1
1960	1,394·3	6·7	6·4	119·2	162·7	62·4	16·9	54·2	13·2	77·5	6·4	139·5	2,059·3
1961	1,439·9	6·7	6·3	115·8	141·1	62·4	18·5	40·7	18·3	84·9	6·0	160·2	2,100·6
1962	1,575·5	6·7	6·4	8·7	200·7	94·4	45·7	64·3	27·4	91·6	16·2	185·5	2,323·1
1962—Oct./Okt.	1,566·5	6·7	6·4	9·7	198·2	92·4	45·9	63·5	25·7	92·9	12·7	186·3	2,307·1
Nov.	1,575·6	6·7	6·4	9·1	200·6	92·4	44·2	64·3	26·1	92·2	14·3	188·1	2,320·0
Dec./Des.	1,575·5	6·7	6·4	8·7	200·7	94·4	45·7	64·3	27·4	91·6	16·2	185·5	2,323·1
1963—Jan.	1,584·9	6·7	6·4	18·4	201·7	84·3	45·4	64·3	26·5	90·5	17·2	188·5	2,334·9
Feb.	1,595·2	6·7	6·4	41·8	201·8	62·3	42·3	64·8	27·8	89·6	18·7	187·6	2,345·0
Mar./Mrt.	1,603·6	6·7	6·4	40·2	201·7	62·3	43·0	64·8	29·1	89·4	19·7	188·6	2,355·4
April	1,636·9	6·7	6·3	38·0	201·7	62·3	45·0	64·0	29·3	88·9	20·6	192·0	2,391·6
May/Mei	1,644·8	6·7	6·3	36·6	205·9	62·3	40·8	67·0	29·6	88·3	21·1	189·0	2,398·5
Jun.	1,645·1	6·7	6·3	37·4	206·9	62·3	41·6	66·8	29·1	88·3	22·2	186·8	2,399·5
Jul.	1,673·2	6·7	6·3	36·5	220·8	63·3	48·1	70·9	33·2	91·4	23·4	193·0	2,466·8
Aug.	1,680·3	6·7	5·1	37·0	210·7	63·3	42·9	71·2	32·6	89·5	22·9	194·0	2,456·3
Sept.	1,685·6	6·7	5·1	35·8	210·7	63·3	47·6	73·8	33·6	87·5	25·4	193·3	2,468·2
Oct./Okt.	1,692·7	6·7	5·1	33·5	211·7	63·3	48·5	75·5	36·0	87·9	28·3	194·7	2,483·8

- Based on nominal values since 1955 and best approximations thereto prior to this year.
- Investments administered on behalf of the Central Government, Provincial Administrations, S.A. Railways and Harbours, Post Office Savings Bank and other bodies approved by the Government.
- Merchant Banks, People's Banks, Loan Banks, and Other Deposit-Receiving Institutions.
- Businesses, individuals and pension funds not administered by the Public Debt Commissioners.

- Gebaseer op nominale waardes sedert 1954 en beste benaderings daarvan voor gemelde jaar.
- Beleggings geadministreer namens die sentrale regering, provinsiale administrasies, S.A. Spoerweë en Hawens, posspaarbank en ander liggeme wat deur die Regering goedgekeur is.
- Aksep-, volks- en leningsbanke en ander depositonemende instellings.
- Sake-ondernehmings, individue en pensioenfondse wat nie deur die Staat-skuld-kommisarisse geadministreer word nie.

XXIV.—INDICES OF PRICES
(Base: 1953 = 100)

PRYSINDEKSE
(Basis: 1953 = 100)

Year and Month Jaar en maand	Agricultural ¹ Landbou ¹	WHOLESALE ² —GROOTHANDEL ²				RETAIL ² —KLEINHANDEL ²			
		Field Crops and Animal Products Akkerbou en Veeteelt Produkte	S.A. Goods S.A. goedere	Imported Goods Ingevoerde goedere	All Goods Alle goedere	Food Voedsel	Clothing Klerasie	Other Items Ander poste	All Items Alle poste
1938	23	43·6	32·6	38·3	44·3	34·7	....	52·0
1942	32	53·3	49·7	51·2	53·7	48·2	....	61·0
1943	36	58·3	53·5	55·6	58·3	52·3	....	64·7
1944	38	60·7	55·0	57·6	60·9	55·5	....	66·9
1945	40	62·6	54·5	58·4	62·3	57·8	....	68·7
1946	43	65·7	53·9	59·8	63·8	59·4	....	69·7
1947	50	67·8	57·8	62·7	67·3	63·0	....	72·6
1948	61	69·9	64·8	67·0	69·5	78·6	83·1	76·8
1949	63	71·8	70·9	70·7	71·4	88·2	84·2	79·6
1950	89	74·8	78·3	75·7	75·5	89·8	87·0	82·8
1951	111	81·7	94·1	86·5	80·9	97·4	93·4	88·9
1952	87	96·1	104·0	99·2	94·9	101·2	96·5	96·6
1953	100	100·0	100·0	100·0	100·0	100·0	100·0	100·0
1954	93	100·8	100·6	100·8	100·8	100·7	103·2	101·8
1955	87	105·7	101·7	103·9	104·1	101·3	107·3	105·0
1956	88	108·0	102·0	105·4	106·1	101·6	109·9	107·0
1957	96	110·3	102·5	107·0	109·9	101·9	113·6	110·2
1958	79	111·0	102·0	107·2	114·1	102·2	118·4	114·0
1959	80	110·4	102·6	107·1	114·3	101·2	121·5	115·4
1960	82	112·3	103·4	108·5	116·2	101·1	123·3	117·0
1961	82	114·8	104·3	110·3	118·7	101·1	126·0	119·2
1962	82	115·0	106·0	111·1	118·0	100·7	129·7	121·0
1961—Oct./Okt.	82	115·5	104·8	110·9	118·8	101·3	127·1	119·8
Nov.	82	115·1	105·0	110·7	118·7	101·4	127·5	120·1
Dec./Des.	82	114·5	105·1	110·6	117·4	101·0	128·2	120·1
1962—Jan.	79	113·4	105·2	110·0	116·7	100·9	128·2	119·8
Feb.	80	113·2	105·2	109·9	116·3	100·9	128·3	119·7
Mar./Mrt.	82	113·2	105·4	110·0	117·4	100·9	128·2	120·1
April	81	114·4	105·5	110·6	117·8	100·9	129·2	120·6
May/Mei	81	114·0	105·8	110·5	118·6	100·9	129·9	121·3
Jun.	82	114·7	105·8	110·8	118·1	100·8	130·0	121·2
Jul.	82	114·9	105·9	111·0	118·3	100·7	130·3	121·4
Aug.	82	115·5	106·2	111·4	117·2	100·6	130·4	121·2
Sept.	82	116·0	106·4	111·6	118·2	100·5	130·5	121·4
Oct./Okt.	84	116·5	106·7	111·9	118·7	100·5	130·1	121·4
Nov.	87	117·9	107·0	112·7	118·8	100·2	130·3	121·6
Dec./Des.	86	117·5	107·1	112·6	119·6	100·2	130·4	121·8
1963—Jan.	85	116·2	106·9	111·9	120·3	100·2	130·5	122·1
Feb.	84	115·0	107·0	111·4	118·7	100·0	131·0	121·8
Mar./Mrt.	86	115·2	107·4	111·5	118·8	100·1	131·1	122·0
April	86	115·0	107·2	111·5	119·2	99·8	131·0	121·9
May/Mei	87	115·0	107·4	111·6	118·6	99·8	131·1	121·8
Jun.	89	116·2	107·5	112·1	118·5	99·8	131·3	122·0
Jul.	91	117·2	107·6	112·7	119·0	99·6	131·5	122·3
Aug.	91	118·3	108·0	113·3	120·3	99·6	132·3	123·1
Sept.	118·4	107·8	113·3	120·4	99·5	132·4	123·2
Oct./Okt.	117·8	108·3	113·1	119·8	99·5	132·8	123·2

Source — Bron:

1. Department of Agriculture. — Departement van Landbou.
2. Bureau of Statistics — Buro vir Statistiek.

XXV—RETAIL SALES AND TRANSPORTATION¹KLEINHANDELSVERKOPE EN VERVOER¹

Year and Month Jaar en maand	Value of Retail Sales ² Waarde van kleinhandelsverkope ²	SOUTH AFRICAN RAILWAYS SUID-AFRIKAANSE SPOORWEË					New Motor Vehicles Registered Nuwe motorvoertuie geregistreer	
		Railway Earnings ⁴ Spoorweginkomste ⁴		Revenue-Earning Traffic Inkomste-draende vervoer		Employment ⁵ Werkverskaffing ⁵	Number Aantal	Index ³ Indeks ³
		Index ³ Indeks ³	R'000 Indeks ³	Index ³ Indeks ³	Ton Miles (millions) Tonmyle (miljoene)	Index ³ Indeks ³		
1948	84	140,331	64	10,894	73	92	85,272	179
1949	83	152,375	70	12,148	82	94	67,299	141
1950	81	173,581	80	12,779	86	91	46,521	97
1951	92	197,182	90	13,783	93	92	48,497	102
1952	97	205,184	94	14,552	98	96	47,430	99
1953	100	218,165	100	14,834	100	100	47,740	100
1954	102	251,730	115	15,470	104	100	49,724	104
1955	108	275,801	126	16,666	112	103	70,410	147
1956	109	277,603	127	17,125	115	110	78,154	164
1957	112	289,879	133	17,708	119	114	111,053	233
1958	112	305,232	140	18,505	125	114	124,572	261
1959	113	319,136	146	18,492	125	109	114,412	240
1960	116	347,427	159	20,457	138	106	117,987	247
1961	115	349,053	160	21,460	145	105	96,085	201
1962	120	376,851	173	23,027	155	105	...	...
1961—Oct./Okt.	110	30,594	168	1,839	149	105	7,204	181
Nov.	119	30,635	169	1,811	147	105	8,009	201
Dec./Des.	171	28,129	155	1,630	132	105	7,284	183
1962—Jan.	110	29,281	161	1,876	152	105	8,150	205
Feb.	104	27,331	150	1,697	137	105	7,932	199
Mar./Mrt.	111	32,022	176	1,988	161	105	9,582	241
April	114	28,772	158	1,742	141	105	7,391	186
May/Mei	114	31,277	172	2,013	163	105	8,319	209
Jun.	115	31,058	171	1,947	158	105	8,262	208
Jul.	105	31,487	173	2,008	162	105	8,816	222
Aug.	113	33,514	184	2,143	173	105	9,299	234
Sept.	114	32,163	177	1,915	155	105	9,620	217
Oct./Okt.	121	35,236	194	2,074	168	106	9,740	245
Nov.	127	34,205	188	1,986	161	106	10,596	266
Dec./Des.	186	30,505	168	1,638	133	106	9,414	237
1963—Jan.	116	32,946	181	1,881	152	106	10,040	252
Feb.	114	31,153	171	1,817	147	107	9,925	250
Mar./Mrt.	118	...	...	1,912	155	107	11,044	278
April	125	32,881	181	1,977	160	108	10,954	275
May/Mei	125	35,301	194	2,094	169	108	11,564	291
Jun.	120	34,463	190	2,054	166	108	11,665	293
Jul.	119	36,418	200	2,181	176	108	11,925	300
Aug.	121	36,853	202	2,265	183	108	12,495	314
Sept.	120	35,068	193	2,098	170	108	12,234	308

- Source. Bureau of Statistics and S.A. Railways.
- Combined index of retail sales in six of the principal urban areas.
- Base: monthly average 1953 = 100.
- In respect of transportation services only.
- S.A. Railways and Harbours.

- Bron: Buro vir Statistiek en S.A. Spoorweë.
- Gesamentlike indeks van kleinhandelsverkope in ses van die vernaamste stedelike gebiede.
- Basis: maandelikse gemiddelde 1953 = 100.
- Slegs met betrekking tot vervoerdienste.
- S.A. Spoorweë en Hawens.

XXVI.—FOREIGN TRADE AND GOLD PRODUCTION¹
 (Including S.W. Africa, Basutoland,
 Swaziland and Bechuanaland)

BUITELANDSE HANDEL EN GOUDPRODUKSIE¹
 (Insluitende S.W.-Afrika, Basoetoland,
 Swaziland en Betsjoeanaland)

(A) VALUES — WAARDES

YEAR AND MONTH JAAR EN MAAND	MERCHANTISE, F.O.B. — GOEDERE, V.A.B.						GOLD PRO- DUCTION GOUD- PRO- DUKSIE	
	IMPORTS INVOERE		EXPORTS — UITVOERE					
	Index ² Indeks ²	Value ² Waarde ²	S.A. Produce S.A. produkte	Re-exports	Total Totaal			
		R mil.	R mil.	R mil.	R mil.		R mil.	
1950	72	608	76	395	41	436	74	
1951	110	934	100	520	57	577	97	
1952	98	834	93	484	87	571	96	
1953	100	849	100	521	72	593	100	
1954	103	878	113	588	75	663	112	
1955	113	962	127	663	75	738	125	
1956	117	990	142	740	84	825	139	
1957	130	1,100	154	803	100	903	152	
1958	131	1,111	137	715	68	783	132	
1959	115	977	151	789	78	867	146	
1960	131	1,112	154	800	85	884	149	
1961	119	1,006	163	849	102	951	160	
*1962	121	1,028	166	862	83	947	160	
*1962—Dec./Des.	116	82	146	63	5	68	139	
*1963—Jan.	153	108	132	58	9	66	134	
Feb.	118	83	176	77	5	81	164	
Mar./Mrt.	156	110	182	79	8	86	175	
April	145	102	181	79	6	85	172	
May/Mei	153	108	189	82	8	90	183	
Jun.	150	106	171	74	6	81	163	
Jul.	164	110	167	72	9	81	165	
Aug.	161	108	186	81	7	88	178	
Sept.	133	89	161	70	5	75	151	
Oct./Okt.	181	121	185	80	9	89	181	
							59	

(B) INDICES OF VOLUME AND PRICES³ — INDEKSE VAN VOLUME EN PRYSE³

YEAR AND MONTH JAAR EN MAAND	IMPORTS INVOERE		EXPORTS (S.A. PRODUCE) UITVOERE (S.A. PRODUKTE)				TERMS OF TRADE ⁴ RUILVOET ⁴	
	Volume	Price Prys	Excl. Gold ⁵ —Uitg. goud ⁵		Incl. Gold ⁵ —Insl. goud ⁵		Excl. Gold ⁵ Uitg. goud ⁵	Incl. Gold ⁵ Insl. goud ⁵
			Volume	Price—Prys	Volume	Price—Prys		
1950	85	84	82	92	88	96	112	115
1951	110	100	92	110	92	108	110	108
1952	91	107	92	102	94	102	95	95
1953	100	100	100	100	100	100	100	100
1954	105	98	124	91	122	93	93	96
1955	115	98	142	90	136	93	93	95
1956	115	101	152	94	147	96	93	94
1957	125	103	161	96	156	97	93	94
1958	126	103	156	88	155	92	86	90
1959	115	100	176	87	177	90	85	91
1960	129	101	182	85	184	89	84	89
1961	120	99	195	84	197	89	85	91
*1962	122	98	202	83	209	88	85	91
*1963—Jan.	151	101	158	83	184	89	84	90
Feb.	114	102	216	80	220	86	79	86
Mar./Mrt.	150	103	218	86	223	90	83	89
April	140	104	215	84	222	90	82	88
May/Mei	153	100	231	82	234	88	82	89
Jun.	139	102	210	82	220	88	80	87
Jul.	153	101	200	84	216	89	82	89
Aug.	156	99	221	84	230	89	85	91

- Source: Department of Customs and Excise and the Bureau of Statistics.
- Excluding military equipment as from July, 1963; the index has been linked to the earlier index figures in order to obtain a continuous series.
- Base: 1953 = 100.
- Export prices divided by import prices.
- "Gold" refers to gold production.
- Preliminary figures.

- Bron: Departement van Doeane en Aksyns en die Buro vir Statistiek.
- Vanaf Julie 1963 is militêre toerusting uitgesluit; die indeks is geskakel aan vroeëre indekssyfers ten einde 'n deurlopende reeks te verkry.
- Basis: 1953 = 100.
- Uitvoerprysse gedeel deur invoerprysse.
- „Goud“ verwys na goudproduksie.
- Voorlopige syfers.

XXVII—MINERAL PRODUCTION¹MINERALE PRODUKSIE¹

Year and Month Jaar en maand	Quantity HOEVEELHEID				Value (R millions) — WAARDE (R miljoene)								Dia- monds ³ Diamante ³	Total Totaal	
	Precious Metals Edele Metale		Base Minerals ² — Onedele minerale ²				Metalliferous Metaalhoudend		Non-metalliferous Nie-metaalhoudend						
	Gold ('000 Fine Oz.) Goud ('000 Fyn ons.)	Copper ('000 Tons) ² Koper ('000 Ton) ²	Coal ('000 Tons) ² Steenkool ('000 Ton) ²	Diamonds ('000 M.Carats) ² Diamante ('000 M.karaat) ²	Gold ² Goud ²	Other ² Ander ²	Uranium Oxide Uraan-oksied	Copper Koper	Other Ander	Coal Steenkool	Other Ander				
1948	11,585	29	25,968	1,368	199.8	2.4	—	6.2	6.5	18.3	3.1	20.4	256.8		
1949	11,705	36	27,427	1,495	229.7	3.4	—	7.4	10.1	25.9	6.2	20.1	302.8		
1950	11,684	39	28,665	1,926	289.6	5.2	—	11.3	13.9	29.6	8.3	28.8	386.5		
1951	11,516	39	28,768	2,163	285.9	8.1	—	16.8	20.6	27.1	12.0	32.7	403.2		
1952	11,819	38	30,038	2,350	294.3	9.5	—	23.3	19.3	29.3	16.6	29.6	421.7		
1953	11,941	38	30,570	2,627	295.1	13.3	7.7	18.6	22.0	32.9	11.2	28.0	428.8		
1954	13,237	49	30,844	2,891	329.4	14.5	29.7	19.9	19.8	32.2	14.3	26.5	486.2		
1955	14,601	48	33,061	2,633	365.5	15.4	59.9	27.0	21.6	34.7	18.0	26.4	568.6		
1956	15,897	47	35,570	2,577	397.0	17.6	77.4	26.6	26.3	41.5	20.3	26.8	633.6		
1957	17,031	50	37,687	2,552	425.2	18.7	100.0	19.7	28.4	43.3	24.4	28.9	688.5		
1958	17,656	57	39,940	2,747	440.1	....	106.6	17.8	....	47.2	....	31.1	705.3
1959	20,066	51	39,193	2,843	500.3	....	97.5	19.2	....	49.4	....	31.3	765.1
1960	21,383	58	41,962	2,998	536.0	....	98.5	22.2	....	55.1	....	33.9	829.3
1961	22,942	58	44,627	3,719	574.9	....	79.3	21.3	....	59.6	....	37.3	863.8
1962	25,492	50	45,210	3,997	636.6	....	73.8	18.7	....	65.1	....	36.5	921.3
1962—Oct./Okt.	2,226	3	4,031	382	55.7	....	7.2	1.2	....	5.9	....	3.3	81.0
Nov.	2,244	3	3,741	349	56.1	....	7.3	1.2	....	5.5	....	3.7	81.4
Dec./Des.	2,131	3	3,497	541	53.2	....	4.3	1.0	....	5.1	....	4.0	75.5
1963—Jan.	2,225	4	3,933	75	55.2	....	4.8	1.6	....	5.8	....	1.3	75.8
Feb.	2,188	3	3,551	300	54.7	....	6.6	0.9	....	5.3	....	2.3	76.2
Mar./Mrt.	2,266	6	3,758	311	56.7	....	6.4	2.0	....	5.5	....	2.9	80.4
April	2,257	7	3,781	80	56.5	....	4.9	2.7	....	5.4	....	1.7	78.4
May/Mei	2,299	6	4,037	589	57.5	....	8.1	2.1	....	5.8	....	3.9	85.1
Jun.	2,296	3	3,772	486	57.4	....	2.8	1.1	....	5.5	....	2.7	76.3
Jul.	2,326	6	4,259	223	58.2	....	6.5	2.1	....	6.3	....	2.4	83.2
Aug.	2,335	4	3,979	539	58.4	....	6.4	1.4	....	5.7	....	4.4	84.8
Sept.	2,322	7	3,635	400	58.1	....	4.8	2.5	....	5.5	....	3.3	81.8
Oct./Okt.	2,346	4	3,920	....	58.7	....	4.8	1.4	....	5.6	....	....	....

- Excluding quarry products (Sources : Government Mining Engineer).
- At value realized (excluding premium on sales of gold for manufacturing purposes in the years 1949 to 1953).
- Figures represent sales.

- Uitgesonderd steengroefprodukte (Bron : Staatsmyningenieur).
- Teen realisasiewaarde (uitgesonderd die premie op goudverkope vir nywerheidsdoeleindes in die jare 1949 tot 1953).
- Syfers verteenwoordig verkope.

XXVIII—EMPLOYMENT, PRODUCTION AND OTHER INDICES¹

(Base : Monthly Average 1953 = 100)

WERKVERSKAFFINGS-, PRODUKSIE- EN ANDER INDEKSE¹

(Basis : Maandelikse gemiddelde 1953 = 100)

Year and Month Jaar en maand	EMPLOYMENT — WERKVERSKAFFING				PRODUCTION ² PRODUKSIE ²			Building Plans Passed ⁴ Bouplanne goedgekeur ⁴	Real Estate Transactions ⁵ Transaksies in vaste eiendom ⁵		
	Manufacturing (Private) Fabriekswese (Privaat)	Construction (Private) Konstruksie (Privaat)	Mining Mynwese		Electric Current Elektiese stroom	Cement Sement	Building Bricks Boustene				
			Gold Goud	Total ³ Totaal ³							
1948	71	78	95	89	70	62	88	....	106	
1949	77	90	99	95	75	64	82	....	78	
1950	81	92	104	100	82	87	78	....	87	
1951	91	93	103	100	88	92	93	....	98	
1952	97	102	102	103	94	95	100	....	95	
1953	100	100	100	100	100	100	100	100	100		
1954	105	104	107	105	110	102	108	120	113		
1955	110	105	111	107	123	110	119	124	116		
1956	118	108	113	109	132	116	119	98	95		
1957	120	115	112	111	142	119	103	119	100		
1958	121	112	113	111	151	128	109	112	96		
1959	119	104	125	120	162	125	104	118	92		
1960	120	106	127	121	173	127	102	124	103		
1961	120	105	130	124	183	122	94	89	85		
1962	122	108	127	124	195	125	88	92	99		
1962—Jan.	120	107	128	123	177	98	86	73	69		
Feb.	122	110	130	125	187	120	83	78	83		
Mar./Mrt.	122	110	129	125	190	141	94	83	105		
April	121	108	128	125	189	111	82	82	79		
May/Mei	121	110	128	124	197	134	91	91	99		
Jun.	121	111	127	126	207	131	94	98	105		
Jul.	122	107	126	124	207	127	90	94	92		
Aug.	122	109	127	124	203	145	92	101	123		
Sept.	122	109	127	124	198	133	93	96	104		
Oct./Okt.	122	107	127	124	197	138	95	119	121		
Nov.	123	106	127	124	196	134	86	112	119		
Dec./Des.	124	106	125	122	185	93	76	78	95		
1963—Jan.	126	102	124	121	189	107	82	109	97		
Feb.	128	102	126	122	198	132	87	123	127		
Mar./Mrt.	129	107	127	122	200	134	102	128	124		
Apr.	129	111	125	122	193	120	87	127	119		
May/Mei	128	112	125	121	212	141	94	161	138		
Jun.	129	117	124	121	222	133	100	151	136		
Jul.	130	117	123	119	224	132	97	156	151		
Aug.	131	119	122	120	215	150	100	205	168		
Sept.	132	120	122	119	211	155	107	155	160		
Oct./Okt.	....	....	122	124	211	165	114	....	....

1. Source : Bureau of Statistics.

2. Excluding quarrying.

3. Physical volume indices based on figures for principal undertakings.

4. Value index based on plans passed in the 18 principal metropolitan areas and 45 smaller towns.

5. Value index based on transactions on which transfer duty is paid.

1. Bron : Buro vir Statistiek.

2. Uitgesonderd steengroewe.

3. Fisiese volume-indexe gebaseer op syfers vir die verlaatste ondernemings.

4. Waarde-indexe gebaseer op goedgekeurde planne in die 18 verlaatste metropolitaanse gebiede en 45 kleiner dorpe.

5. Waarde-indexe gebaseer op transaksies waarop herregte betaal word.

XXVIII—EMPLOYMENT, PRODUCTION AND OTHER INDICES¹

(Base : Monthly Average 1953 = 100)

WERKVERSKAFFINGS-, PRODUKSIE- EN ANDER INDEKSE¹

(Basis : Maandelikse gemiddelde 1953 = 100)

Year and Month Jaar en maand	EMPLOYMENT — WERKVERSKAFFING				PRODUCTION ² PRODUKSIE ²			Building Plans Passed ⁴ Bouplanne goedgekeur ⁴	Real Estate Transactions ⁵ Transaksies in vaste eiendom ⁵		
	Manufacturing (Private) Fabrieks-wese (Privaat)	Construction (Private) Konstruksie (Privaat)	Mining Mynwese		Electric Current Elektiese stroom	Cement Sement	Building Bricks Boustene				
			Gold Goud	Total ³ Totaal ³							
1948	71	78	95	89	70	62	88	....	106	
1949	77	90	99	95	75	64	82	....	78	
1950	81	92	104	100	82	87	78	....	87	
1951	91	93	103	100	88	92	93	....	98	
1952	97	102	102	103	94	95	100	....	95	
1953	100	100	100	100	100	100	100	100	100		
1954	105	104	107	105	110	102	108	120	113		
1955	110	105	111	107	123	110	119	124	116		
1956	118	108	113	109	132	116	119	98	95		
1957	120	115	112	111	142	119	103	119	100		
1958	121	112	113	111	151	128	109	112	96		
1959	119	104	125	120	162	125	104	118	92		
1960	120	106	127	121	173	127	102	124	103		
1961	120	105	130	124	183	122	94	89	85		
1962	122	108	127	124	195	125	88	92	99		
1962—Jan.	120	107	128	123	177	98	86	73	69		
Feb.	122	110	130	125	187	120	83	78	88		
Mar./Mrt.	122	110	129	125	190	141	94	83	105		
April	121	108	128	125	189	111	82	82	79		
May/Mei	121	110	128	124	197	134	91	91	99		
Jun.	121	111	127	126	207	131	94	98	105		
Jul.	122	107	126	124	207	127	90	94	92		
Aug.	122	109	127	124	203	145	92	101	123		
Sept.	122	109	127	124	198	133	93	96	104		
Oct./Okt.	122	107	127	124	197	138	95	119	121		
Nov.	123	106	127	124	196	134	86	112	119		
Dec./Des.	124	106	125	122	185	93	76	78	95		
1963—Jan.	126	102	124	121	189	107	82	109	97		
Feb.	128	102	126	122	198	132	87	123	127		
Mar./Mrt.	129	107	127	122	200	134	102	128	124		
Apr.	129	111	125	122	193	120	87	127	119		
May/Mei	128	112	125	121	212	141	94	161	138		
Jun.	129	117	124	121	222	133	100	151	136		
Jul.	130	117	123	119	224	132	97	156	151		
Aug.	131	119	122	120	215	150	100	205	168		
Sept.	132	120	122	119	211	155	107	155	160		
Oct./Okt.	...	...	122	124	211	165	114	...	...

1. *Sources* : Bureau of Statistics.

2. Excluding quarrying.

3. Physical volume indices based on figures for principal undertakings.

4. Value index based on plans passed in the 18 principal metropolitan areas and 45 smaller towns.

5. Value index based on transactions on which transfer duty is paid.

1. *Bron* : Buro vir Statistiek.

2. Uitgesonderd steengroewe.

3. Fisiese volume-indexe gebaseer op syfers vir die vernaamste ondernemings.

4. Waarde-indexe gebaseer op goedgekeurde planne in die 18 vernaamste metropolitaanse gebiede en 45 kleiner dorpe.

5. Waarde-indexe gebaseer op transaksies waarop heroregte betaal word.

XXIX.—NATIONAL INCOME* — VOLKSINKOME*

(R millions) — (R miljoene)

Year ended 30th June Jaar geëindig 30 Junie	Net Domestic Product Netto binnelandse produk (1)	Rest of the World Res van die wêreld (2)	Net National Income Netto volksinkome (1)-(2)
1950/51	2,504	203	2,301
1951/52	2,609	236	2,373
1952/53	2,893	282	2,611
1953/54	3,144	298	2,846
1954/55	3,377	338	3,039
1955/56	3,620	395	3,225
1956/57	3,959	425	3,534
1957/58	4,044	464	3,580
1958/59	4,178	463	3,715
1959/60	4,526	451	4,075
1960/61	4,791	437	4,354
1961/62	5,004	403	4,601
CLASS	1959/60	1960/61	1961/62
I. PRODUCTIVE ENTERPRISE			
A. BUSINESS.			
1. Agriculture, Forestry and Fishing	509·3	531·3	537·1
2. Mining : Gold	470·7	496·4	514·4
Other	150·8	161·1	159·1
3. Manufacturing, Private	1,059·8	1,136·9	1,206·2
4. Trade and Commerce	575·2	605·1	628·8
5. Transportation : S.A.R. & H.	317·7	325·1	332·7
Other (Private)	60·0	63·2	65·8
6. Liquor and Catering	48·3	49·9	51·1
7. Professions	116·4	123·1	131·0
8. Finance (Banking, Insurance, etc.)	161·1	171·4	179·1
9. Miscellaneous Business :—			
(a) Public :—			
Central Government	76·2	79·3	85·6
Municipalities	65·4	66·6	71·5
Other	54·0	60·8	66·6
(b) Private	107·0	117·4	122·8
B. HOME OWNERSHIP.			
10. Private Dwellings	139·2	147·5	154·0
II. FINAL CONSUMERS.			
11. Public Authorities :—			
(a) Central Government	190·3	203·7	217·2
(b) Provincial Administrations	162·7	170·3	179·8
(c) Local Authorities	92·2	97·1	102·9
(d) Other (Higher Education, etc.)	21·4	24·2	26·3
12. Private Households	119·4	130·0	140·1
13. Aggregates of Persons	29·1	30·4	31·8
NET DOMESTIC PRODUCT	4,526·2	4,790·8	5,003·9
14. THE REST OF THE WORLD :—			
Minus net income accruing to Non-S.A. Factors of Production	450·7	437·0	403·2
NET NATIONAL INCOME	4,075·5	4,353·8	4,600·7

* Source: Bureau of Statistics.

* Bron: Buro vir Statistiek.

XXX—DOMESTIC CAPITAL FORMATION — BINNELANDSE KAPITAALVORMING

(R millions)

(Including S.W. Africa, Basutoland,
Swaziland and Bechuanaland)

(R miljoene)

(Insluitende S.W.-Afrika, Basoetoland,
Swaziland en Betsjoeanaland)

	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960 ¹	1961 ¹	1962 ¹
--	------	------	------	------	------	------	------	------	------	-------------------	-------------------	-------------------

A. GROSS AND NET CAPITAL FORMATION — A. BRUTO EN NETTO KAPITAALVORMING

1. Gross Capital Formation by Public Authorities
2. Less Depreciation
3. Net Capital Formation by Public Authorities
4. Gross Capital Formation by Public Corporations
5. Less Depreciation
6. Net Capital Formation by Public Corporations
7. Gross Private Capital Formation
8. Less Depreciation
9. Net Private Capital Formation
10. TOTAL GROSS CAPITAL FORMATION (items 1+4+7)
11. Less Depreciation (items 2+5+8)
12. TOTAL NET CAPITAL FORMATION (items 3+6+9)

152	205	246	232	249	310	356	436	348	361	371	374	374
38	43	48	53	59	64	70	76	82	90	96	103	103
114	162	198	179	190	246	286	360	266	271	275	271	271
48	61	98	79	58	58	58	76	84	63	75	84	84
13	17	24	31	35	39	43	47	52	54	56	58	58
35	44	74	48	23	19	15	29	32	9	19	26	26
600	410	520	640	672	622	652	584	515	704	683	687	687
145	169	192	217	240	263	282	301	321	345	366	391	391
455	241	328	423	432	359	370	283	194	359	317	296	296
800	676	864	951	979	990	1,066	1,096	947	1,128	1,129	1,145	1,145
196	229	264	301	334	366	395	424	455	489	518	552	552
604	447	600	650	645	624	671	672	492	639	611	593	593

1. Bruto kapitaalvorming van openbare owerhede.
2. Min waardevermindering.
3. Netto kapitaalvorming van openbare owerhede.
4. Bruto kapitaalvorming van openbare korporasies.
5. Min waardevermindering.
6. Netto kapitaalvorming van openbare korporasies.
7. Bruto private kapitaalvorming.
8. Min waardevermindering.
9. Netto private kapitaalvorming.
10. TOTALE BRUTO KAPITAALVORMING (poste 1+4+7).
11. Min waardevermindering (poste 2+5+8).
12. TOTALE NETTO KAPITAALVORMING (poste 3+6+9).

B. GROSS CAPITAL FORMATION BY TYPE OF ASSET — B. BRUTO KAPITAALVORMING VOLGENS TIPE VAN BATE

1. Building and Construction
2. Machinery, Plant and Equipment
3. Net Change in Inventories²
4. Transfer Costs
5. TOTAL GROSS CAPITAL FORMATION

348	448	470	474	489	517	559	590	587	613	610	603	603
275	326	390	401	357	352	383	467	440	461	475	492	492
165	-111	-10	60	117	108	110	25	-93	39	32	35	35
12	13	14	16	16	13	14	14	13	15	12	15	15
800	676	864	951	979	990	1,066	1,096	947	1,128	1,129	1,145	1,145

1. Bou- en konstruksiewerk.
2. Masjinerie, installasie en uitrusting.
3. Netto verandering in voorrade.²
4. Oordragkoste.
5. TOTALE BRUTO KAPITAALVORMING.

1. Preliminary estimates.

2. After inventory valuation adjustment.

1. Voorlopige skattings.

2. Na aansuiwering ten opsigte van voorraadwaardering

(R millions)		XXX—DOMESTIC CAPITAL FORMATION (continued)— (Including S.W. Africa, Basutoland, Swaziland and Bechuanaland)				
		1950	1951	1952	1953	1954
C. GROSS CAPITAL FORMATION BY TYPE OF ORGANISATION —						
I. PUBLIC AUTHORITIES.						
1. CENTRAL GOVERNMENT:						
(a) S.A.R. and Harbours—						
(i) Building and Construction	....	26	26	40	50	41
(ii) Machinery, Plant and Equipment	....	26	15	22	46	50
(iii) Net change in Inventories	....	-3	-1	8	3	-5
(b) Other Government Enterprises—						
(i) Building and Construction	....	5	5	6	6	6
(ii) Machinery, Plant and Equipment	....	10	11	11	12	12
(iii) Net change in Inventories	....	-2	-1	2	1	—
(c) General Government—						
Building and Construction	....	14	16	20	20	20
Sale of Surplus Stores	....	—	—	—	—	—
2. PROVINCIAL ADMINISTRATIONS:						
Building and Construction	....	21	24	32	39	38
Machinery	....	3	4	3	2	2
3. LOCAL AUTHORITIES—						
(a) Trading Departments—						
(i) Building and Construction	....	14	15	16	19	23
(ii) Machinery, Plant and Equipment	....	11	11	11	14	13
(iii) Net change in Inventories	....	—	—	1	—	-1
(b) Other Departments—						
Building and Construction	....	23	26	31	32	32
Machinery	....	1	1	2	2	1
4. TOTAL PUBLIC AUTHORITIES	....	149	152	205	246	232
II. PUBLIC CORPORATIONS						
1. Building and Construction	....	12	11	15	19	15
2. Machinery, Plant and Equipment	....	25	26	40	75	62
3. Net change in Inventories	....	5	11	6	4	2
4. TOTAL PUBLIC CORPORATIONS	....	42	48	61	98	79
III. PRIVATE ENTERPRISES.						
1. RESIDENTIAL BUILDING	....	66	81	109	107	112
2. FARMING—						
(a) Building and Construction	....	39	43	49	48	57
(b) Machinery and Equipment	....	35	63	52	53	58
(c) Net change in Farming Inventories	....	-3	23	12	6	10
3. MINING—						
(a) Building and Construction	....	36	49	56	59	60
(b) Machinery, Plant and Equipment	....	39	41	76	72	74
(c) Net change in Mining Inventories	....	16	29	4	-11	-5
4. MANUFACTURING—						
(a) Building and Construction	....	23	31	31	31	33
(b) Machinery, Plant and Equipment	....	55	66	67	71	80
(c) Net change in Inventories ³	....	20	52	-33	-27	-5
5. COMMERCIAL, PRIVATE TRANSPORT AND OTHER—						
(a) Building	....	20	21	43	40	37
(b) Machinery and Equipment	....	29	37	42	43	49
(c) Net change in Inventories ³	....	-28	52	-111	14	64
6. TRANSFER COSTS	....	8	12	13	14	16
7. TOTAL PRIVATE ENTERPRISES	....	355	600	410	520	640
GRAND TOTAL	....	546	800	676	864	951

Footnotes on page 32.

BINNELANDSE KAPITAALVORMING (vervolg)
(Insluitende S.W.-Afrika, Basoetoland, Swaziland en Betsjoeanaland)

(R miljoene)

1955	1956	1957	1958	1959	1960 ¹	1961 ¹	1962 ¹	
C. BRUTO KAPITAALVORMING VOLGENS TIPE VAN ORGANISASIE								
45	73	94	107	76	62	56	58	I. OPENBARE OWERHEDE.
32	32	47	92	53	70	54	37	1. SENTRALE REGERING:
1	14	16	19	-6	-8	—	-5	(a) S.A.S. en Hawens—
7	8	8	7	6	6	6	6	(i) Bou- en konstruksiewerk
15	17	18	18	18	18	20	22	(ii) Masjinerie, installasie en uitrusting.
—	1	1	—	-1	-2	2	—	(iii) Netto verandering in voorrade.
22	23	25	27	30	33	37	43	(b) Ander sake-ondernehings van die regering—
—	—	—	—	—	—	—	—	(i) Bou- en konstruksiewerk
41	46	49	53	61	67	76	85	(ii) Masjinerie, installasie en uitrusting.
2	3	3	3	2	2	2	3	(iii) Netto verandering in voorrade.
40	47	54	60	60	62	65	67	(c) Regering, algemeen—
1	2	2	2	2	2	2	2	Bou- en konstruksiewerk.
249	310	353	436	348	361	371	374	Verkoop van surplusvoorrade
12	14	11	16	19	20	16	19	2. PROVINSIALE ADMINISTRASIES:
44	39	44	56	61	43	47	57	Bou- en konstruksiewerk
2	5	3	4	4	—	12	8	Masjinerie
58	58	58	76	84	63	75	84	3. PLAASLIKE OWERHEDE:
55	50	48	47	49	52	55	54	(a) Handelsdepartemente—
58	56	64	60	57	66	63	67	(i) Bou- en konstruksiewerk.
9	17	15	-11	-12	-15	—	—	(ii) Masjinerie, installasie en uitrusting.
51	54	60	54	59	73	83	68	(iii) Netto verandering in voorrade.
59	46	34	44	39	55	60	49	(b) Ander departemente—
1	9	13	11	-10	16	6	-1	Bou- en konstruksiewerk.
31	31	32	34	32	33	35	31	Masjinerie
80	8	94	107	117	117	130	151	(c) Netto verandering in mynwesevoorrade.
57	36	24	13	-35	26	19	15	4. TOTAAL, OPENBARE OWERHEDE.
34	36	43	45	49	49	43	46	II. OPENBARE KORPORASIES.
53	60	65	73	77	72	81	87	1. BOERDERY—
46	24	39	-14	-33	22	-7	18	(a) Bou- en konstruksiewerk.
16	13	14	14	13	15	12	15	(b) Masjinerie en uitrusting.
672	622	652	584	515	704	683	687	(c) Netto verandering in voorrade.*
979	9 0	1,066	1,096	947	1,128	1,129	1,145	3. MYNWESÉ—
								(a) Bou- en konstruksiewerk.
								(b) Masjinerie, installasie en uitrusting.
								(c) Netto verandering in mynwesevoorrade.
								4. FABRIEKSWESÉ—
								(a) Bou- en konstruksiewerk.
								(b) Masjinerie, installasie en uitrusting.
								(c) Netto verandering in voorrade.*
								5. HANDEL, PRIVATE VERVOER EN ANDER—
								(a) Bouwerk.
								(b) Masjinerie en uitrusting.
								(c) Netto verandering in voorrade.*
								6. OORDRAGKOSTE
								7. TOTAAL, PRIVATE SAKE-ONDERNEEMINGS.
								GROOTTOTAAL.

XXXI - NATIONAL ACCOUNTS
(Including S.W. Africa, Basutoland, Swaziland and Bechuanaland)

(R millions)

NASIONALE REKENINGE
(Insluitende S.W.-Afrika, Basoetoland, Swaziland en Betsjoeanaland)

(R miljoene)

A. GROSS NATIONAL PRODUCT AND EXPENDITURE

A. BRUTO VOLKSPRODUKSIE EN UITGawe

INCOME — INKOME		1951	1952	1953	1954	1955	1956	1957	1958	1959	1960 ¹	1961 ¹	1962 ¹
(a) Net National Income at Factor Cost		2,357	2,583	2,956	3,176	3,376	3,706	3,902	4,009	4,243	4,522	4,699	5,012
(b) Depreciation		196	229	264	301	334	366	395	424	455	489	518	552
(c) Indirect Taxes less Subsidies		149	164	188	211	233	243	272	300	336	362	354	378
(d) GROSS NATIONAL PRODUCT AT MARKET PRICES ... BRUTO VOLKSPRODUK TEEN MARKPRYSE		2,702	2,976	3,408	3,688	3,943	4,315	4,569	4,733	5,034	5,373	5,571	5,942

EXPENDITURE — UITGawe		1951	1952	1953	1954	1955	1956	1957	1958	1959	1960 ¹	1961 ¹	1962 ¹
(e) Personal Consumption Expenditure		1,865	2,125	2,344	2,476	2,667	2,877	3,042	3,285	3,386	3,624	3,584	3,762
(f) Purchases of Goods and Services by Public Authorities		315	358	387	394	421	474	495	530	558	595	652	744
(g) Gross Domestic Capital Formation		800	676	864	951	979	990	1,066	1,096	947	1,128	1,129	1,145
(h) Export of Goods and Non-Factor Services		959	972	992	1,089	1,210	1,341	1,464	1,332	1,501	1,532	1,630	1,717
(i) Less Imports of Goods and Non-Factor Services <i>Min</i> Invoere van goedere en nie-faktor-dienste		1,090	1,003	1,020	1,050	1,150	1,172	1,307	1,318	1,167	1,312	1,205	1,234
(j) Expenditure on Gross Domestic Product ...		2,849	3,128	3,567	3,860	4,127	4,510	4,760	4,925	5,225	5,567	5,790	6,134
(k) Net Factor Income from Abroad		-147	-152	-159	-172	-184	-195	-191	-192	-191	-194	-219	-192
(l) GROSS NATIONAL EXPENDITURE AT MARKET PRICES ... BRUTO VOLKSBESTEDING TEEN MARKPRYSE		2,702	2,976	3,408	3,688	3,943	4,315	4,569	4,733	5,034	5,373	5,571	5,942

B. PERSONAL INCOME AND EXPENDITURE

B. PERSOONLIKE INKOME EN UITGawe

INCOME — INKOME	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960 ¹	1961 ¹	1962 ¹
(a) Total Income from Work and Property ... ...	....	....	2,669	2,833	3,026	3,271	3,452	3,564	3,762	3,965	4,126	4,412
Totale inkome verkry uit werk en eiendom												
(b) Transfer payments received from Public Authorities	66	70	75	97	93	99	100	107	112	115	124	130
Oordragbetalings ontvang van owerheidsliggame												
(c) Current Transfers from the Rest of the World ...	30	36	37	40	43	44	43	44	45	42	40	40
Lopende oordragte van die buiteland												
(d) TOTAL PERSONAL INCOME (BEFORE TAXES) — —	....	....	2,781	2,970	3,162	3,414	3,595	3,715	3,919	4,122	4,290	4,582
TOTALE PERSOONLIKE INKOME (VOOR BELASTING)												

EXPENDITURE — UITGawe	1951	1952	1953	1954	1955	1956	1957	1958 ¹	1959	1960 ¹	1961 ¹	1962 ¹
(e) Personal Consumption Expenditure	1,865	2,125	2,344	2,476	2,667	2,877	3,042	3,285	3,386	3,624	3,584	3,762
Persoonlike verbruiksbesteding												
(f) Direct Tax Payments including Contributions to Social Security Funds ... ... ...	....	...	178	156	154	166	177	172	181	184	182	184
Direkte belasting met insluiting van bydraes tot bestaansbeveiligingsfondse												
(g) Current Transfers to the Rest of the World ...	24	24	24	25	27	27	30	29	35	59	56	38
Lopende oordragte aan die buiteland												
(h) Personal Saving ² ... ... ... ...	....	....	235	313	314	344	346	229	317	255	468	598
Persoonlike besparing ²												
(i) TOTAL PERSONAL EXPENDITURE AND SAVING —	....	....	2,781	2,970	3,162	3,414	3,595	3,715	3,919	4,122	4,290	4,582
TOTALE PERSOONLIKE UITGawe EN BESPARING												

Footnotes on page 38.

Voetnotas op bladsy 38.

XXXI— NATIONAL ACCOUNTS (continued)
 (Including S.W. Africa, Basutoland, Swaziland and Bechuanaland)
 (millions)

(R millions)

NASIONALE REKENINGE (vervolg)
(Insliuende S.W.-Afrika, Basoetoland, Swaziland en Betsjoeanaland)

(R miljoene)

**C. CONSOLIDATED CURRENT ACCOUNT OF PUBLIC AUTHORITIES
(including Social Security Funds)**

C. GEKONSOLIDEERDE LOPENDE REKENING VAN OWERHEIDSЛИГГАМЕ
(insluitende bestaansbeveiligingsfondse)

D. GROSS SAVING AND CAPITAL FORMATION

D. BRUTO BESPARING EN KAPITAALVORMING

SAVING — BESPARING	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960 ¹	1961 ¹	1962 ¹
(a) Personal Saving ²	269	201	{ 235	313	314	344	346	229	317	255	468	598
Persoonlike besparing ²			81	88	83	145	147	160	171	188	195	213
(b) Corporate Saving	64	76	112	132	145	135	167	130	170	217	151	89
Maatskappybesparing												
(c) Current Surplus of Public Authorities	196	229	264	301	334	366	395	424	455	489	518	552
Lopende surplus van owerheidsliggame												
(d) Depreciation Allowances	529	506	692	834	876	990	1,055	943	1,113	1,149	1,332	1,452
Waardeverminderingstoelaes												
(e) Total Gross Domestic Saving	-271	-170	-172	-117	-103	—	-11	-153	166	21	203	307
Totale bruto binnelandse besparing												
(f) Less Balance on Current Account	800	676	864	951	979	990	1,066	1,096	947	1,128	1,129	1,145
Min Balans in lopende rekening												
(g) TOTAL FUNDS AVAILABLE — — — —												
TOTALE BESKIKBARE FONDSE												

CAPITAL FORMATION — KAPITAALVORMING	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960 ¹	1961 ¹	1962 ¹
(h) Gross Capital Formation of Public Authorities ...	152	205	246	232	249	310	356	436	348	361	371	374
Bruto kapitaalvorming van openbare owerhede												
(i) Gross Capital Formation of Public Corporations ...	48	61	98	79	58	58	58	76	84	63	75	84
Bruto kapitaalvorming van openbare korporasies												
(j) Gross Private Capital Formation	600	410	520	640	672	622	652	584	515	704	683	687
Bruto private kapitaalvorming												
(k) GROSS DOMESTIC CAPITAL FORMATION — — —	800	676	864	951	979	990	1,066	1,096	947	1,128	1,129	1,145
BRUTO BINNELANDSE KAPITAALVORMING												

1. Preliminary estimates.

2. Including omissions and errors.

1. Voorlopige skattings.

2. Insluitende weglatings en foute.

XXXII.—BALANCE OF PAYMENTS

(Including South West Africa, Basutoland, Swaziland and Bechuanaland)

(R millions)

BETALINGSBALANS

(Insluitende Suidwes-Afrika, Basoetoland, Swaziland en Betsjoeanaland)

(R miljoene)

Item	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	Pos
CURRENT ACCOUNT :											
Merchandise : Imports, f.o.b. ¹	-433	-607	-714	-634	-612	-937	-839	-860	-889	-975	LOPENDE REKENING :
Exports, f.o.b. ¹	156	215	289	294	436	580	581	599	667	741	Goedere : Invoere, v.a.b. ¹
Trade Balance	-277	-392	-425	-340	-176	-357	-258	-261	-222	-234	Handelsbalans
Net Gold Output ²	203	195	200	227	294	300	304	306	329	365	Netto goudproduksie ²
Freight and Merchandise Insurance:											Vrag en versekering op goedere
Payments	-51	-64	-77	-67	-57	-90	-90	-83	-82	-89	Betalings
Receipts	3	3	5	6	7	8	9	8	9	10	Ontvangste
Other Transportation (net)	2	4	8	7	6	5	2	-1	-2	-	Ander vervoer (netto)
Travel (net)	1	2	4	2	-3	-6	-7	-9	-12	-12	Toeristeverkeer (netto)
Investment Income :											Inkomste uit belegging
Payments	-55	-55	-64	-77	-110	-136	-145	-151	-162	-175	Betalings
Receipts	4	5	6	7	8	15	19	20	23	26	Ontvangste
Government, n.i.e. (net)	8	-5	-3	-	-2	-2	-3	-3	-	-2	Regering, n.e.i. (netto)
Other Services (net)	-9	-9	-9	-11	-14	-15	-14	-13	-14	-13	Ander dienste (netto)
Total Goods and Services (net)	-171	-316	-355	-246	-47	-278	-183	-187	-133	-124	Totaal goedere en dienste (netto)
Transfer Payments (net)	-8	-44	14	1	3	7	13	15	16	21	Oordragbetalings (netto)
Total Current Account (net)	-179	-360	-341	-245	-44	-271	-170	-172	-117	-103	Totaal lopende rekening (netto)
OMISSIONS AND ERRORS (net)											
	*	*	*	*	*	*	*	*	*	*	WEGLATINGS EN FOUTE (netto)
CAPITAL ACCOUNT :											
Private Capital (net)	82	357	173	115	151	176	139	120	177	38	KAPITAALREKENING :
Official and Banking Institutions:											Private kapitaal (netto)
Long-term Liabilities (net)	4	8	1	9	33	26	21	-3	31	28	Offisiële en bankinstellings :
Short-term Liabilities (net)	5	44	-	4	2	6	4	4	3	3	Langtermyn laste (netto)
Long-term Assets (net)	-5	-55	-	-	-	-	-	-	-	-	Korttermyn laste (netto)
Short-term Assets (net) ⁶	-	-	-	-	-	-	-	-	-	-	Langtermyn bates (netto)
Gold and Foreign Exchange ⁷	93	6	167	125	-142	75	14	59	-88	40	Korttermyn bates (netto) ⁶
Total Capital Account (net)	179	360	341	245	44	271	170	172	117	103	Goud- en buitelandse valuta⁷
											Totaal kapitaalrekening (netto)

1. Published trade figures adjusted for balance of payments purposes.

2. See Table XXXIV.

3. See Table XXXIIIA.

4. See Table XXXIIIB.

5. See Table XXXIIIC.

6. Excluding foreign exchange reserves.

7. Increase -, decrease +.

* Included under "Private Capital".

† Preliminary figures (Revised).

1. Gepubliseerde handelsyfers aangesuiwer vir betalingsbalansdoeleindes.

2. Sien Tabel XXXIV.

3. Sien Tabel XXXIIIA.

4. Sien Tabel XXXIIIB.

5. Sien Tabel XXXIIIC.

6. Uitgesonderd buitelandse valutareserwes.

7. Toename -, afname +.

* Ingesciuit onder „private kapitaal”

† Voorlopige syfers (Gewysig).

XXXII.—BALANCE OF PAYMENTS (*Continued*)
(R millions)

BETALINGSBALANS (*Vervolg*)
(R miljoene)

Item	1956	1957	1958	1959	1960	1961	1962†	1963	1964	1965	Pos
CURRENT ACCOUNT :											
Merchandise : Imports, f.o.b. ¹	-1,000	-1,112	-1,129	-995	-1,127	-1,018	-1,046	....	....	....	LOPENDE REKENING :
Exports, f.o.b. ¹	830	903	774	877	879	931	954	....	....	....	Goedere : Invoere, v.a.b. ¹
Trade Balance	-170	-209	-355	-118	-248	-87	-92	....	....	....	Uitvoere, v.a.b. ¹
Net Gold Output ²	395	429	440	504	530	576	632	....	....	....	Handelsbalans
Services (net) ³	-251	-254	-263	-243	-256	-283	-249	....	....	....	Netto goudproduksie ²
Total Goods and Services (net)	-26	-34	-178	143	26	206	291	....	....	....	Dienste (netto) ³
Transfer Payments (net) ³	26	23	25	23	-5	-3	16	....	....	....	Totaal goedere en dienste (netto)
Total Current Account (net)	—	—	-153	166	21	203	307	....	....	....	Oordragbetalings (netto) ³
OMISSIONS AND ERRORS (net)	-1	-10	24	-15	-13	-18	11	....	....	....	Totaal lopende rekening (netto)
CAPITAL ACCOUNT											WEGLATINGS EN FOUTE (netto)
Private Capital (net) ⁴	24	-61	59	-39	-152	-65	-75	....	....	....	KAPITAALREKENING :
Official and Banking Institutions : ⁵											Private kapitaal (netto) ⁴
Liabilities and Assets (net) ⁶	—	21	79	-32	12	-13	-55	....	....	....	Offisiële en bankinstellings :
Gold and Foreign Exchange ⁷	-23	61	-9	-80	132	-107	-188	....	....	....	Laste en bates (netto) ⁶
Total Capital Account (net)	1	21	129	-151	-8	-185	-318	....	....	....	Goud en buitelandse valuta ⁷
											Totaal kapitaalrekening (netto)

	1962†					1963†					
	1st Qtr. 1ste Kw.	2nd Qtr. 2de Kw.	3rd Qtr. 3de Kw.	4th Qtr. 4de Kw.	Year Jaar	1st Qtr. 1ste Kw.	2nd Qtr. 2de Kw.	3rd Qtr. 3de Kw.	4th Qtr. 4de Kw.	Year Jaar	
CURRENT ACCOUNT :											LOPENDE REKENING :
Merchandise : Imports, f.o.b. ¹	-252	-252	-265	-277	-1,046	-314	-319	-320	....	....	Goedere : Invoere, v.a.b. ¹
Exports, f.o.b. ¹	233	268	232	221	954	234	263	258	....	....	Uitvoere, v.a.b. ¹
Trade Balance	-19	16	-33	-56	-92	-80	-56	-62	....	....	Handelsbalans
Net Gold Output ²	153	161	156	162	632	168	173	171	....	....	Netto goudproduksie ²
Services (net)	-57	-70	-65	-57	-249	-67	-85	-68	....	....	Dienste (netto)
Total Goods and Services (net)	77	107	58	49	291	21	32	41	....	....	Totaal goedere en dienste (netto)
Transfer Payments (net)	5	3	5	3	16	4	5	5	....	....	Oordragbetaling (netto)
Total Current Account (net)	82	110	63	52	307	25	37	46	....	....	Totaal lopende rekening (netto)
OMISSIONS AND ERRORS (net)	3	1	7	—	11	9	11	10	....	....	WEGLATINGS EN FOUTE (netto)
CAPITAL ACCOUNT											KAPITAALREKENING :
Private Capital (net)	-3	-15	-26	-31	-75	-33	-32	-23	....	....	Private kapitaal (netto)
Official and Banking Institutions:											Offisiële en bankinstellings :
Long-term Liabilities (net)	-6	-10	-5	-5	-26	3	-4	3	....	....	Langtermyn laste (netto)
Short-term Liabilities (net)	-25	2	9	3	-11	4	7	4	....	....	Korttermyn laste (netto)
Long-term Assets (net)	—	-2	2	-2	-2	2	—	2	....	....	Langtermyn bates (netto)
Short-term Assets (net) ⁸	-3	-10	-5	2	-16	8	-3	6	....	....	Korttermyn bates (netto) ⁸
Gold and Foreign Exchange ⁷	-48	-76	-45	-19	-188	-15	-16	-48	....	....	Goud en buitelandse valuta ⁷
Total Capital Account (net)	-85	-111	-70	-52	-318	-34	-48	-56	....	....	Totaal kapitaalrekening (netto)

XXXIII—BALANCE OF PAYMENTS ITEMS

(R millions)

A. SERVICES AND TRANSFERS

BETALINGSBALANSPOSTE

(R miljoene)

A. DIENSTE EN OORDRAGTE

Item	1956	1957	1958	1959	1960	1961	1962†	1963	1964	1965	Pos
PAYMENTS (DEBITS):											
Freight and Merchandise Insurance	86	104	92	78	84	77	74	...	...	...	BETALINGS (DEBIETE):
Other Transportation ¹	27	28	27	27	25	27	28	...	...	...	Vrag en verzekering op goedere
Travel ²	32	31	32	32	35	39	39	...	...	...	Ander vervoer ¹
Investment Income:											Toeristeverkeer ²
Direct Investment ³ :											Inkomste uit belegging:
Dividends	88	77	74	74	79	106	88	...	...	...	Regstreekse belegging ³ :
Interest	6	5	5	6	5	5	4	...	...	...	Dividende
Branch Profits, etc.	17	16	17	16	21	17	15	...	...	...	Rente
Non-Direct Investment ³ :											Winst van takke, ens.
Dividends	44	49	50	51	52	48	51	...	...	...	Onregstreekse belegging ³
Interest	16	18	19	18	21	21	21	...	...	...	Dividende
Taxes ⁴	17	18	19	19	19	19	19	...	...	...	Rente
Government, n.i.e. ⁵	3	4	8	4	3	4	4	...	...	...	Belasting ⁴
Other Services ⁶	64	71	74	77	80	85	88	...	...	...	Regering, n.e.i. ⁵
Total Services	400	421	417	402	424	448	431	...	...	...	Ander dienste ⁶
Transfers ⁷	37	41	41	45	70	67	50	...	...	...	Totaal dienste
Grand Total	437	462	458	447	494	515	481	...	...	...	Oordragte ⁷
RECEIPTS (CREDITS):											
Freight and Merchandise Insurance	9	9	9	9	11	11	12	...	...	...	ONTVANGSTE (KREDIETE):
Other Transportation ¹	35	50	32	29	26	29	31	...	...	...	Vrag en verzekering op goedere
Travel ²	21	21	22	23	23	24	26	...	...	...	Ander vervoer ¹
Investment Income:											Toeristeverkeer ²
Direct Investment ³ :											Inkomste uit belegging:
Dividends	8	8	5	4	6	6	7	...	...	...	Regstreekse belegging ³
Interest	2	2	2	3	2	2	3	...	...	...	Dividende
Branch Profits, etc.	7	8	7	7	10	6	9	...	...	...	Rente
Non-Direct Investment ³ :											Winst van takke, ens.
Dividends	1	1	4	6	8	9	9	...	...	...	Onregstreekse belegging ³
Interest	6	5	8	9	8	8	10	...	...	...	Dividende
Taxes ⁴	5	6	6	6	7	7	7	...	...	...	Rente
Government, n.i.e. ⁵	5	3	2	2	2	2	3	...	...	...	Belasting ⁴
Other Services ⁶	50	54	57	61	65	61	65	...	...	...	Regering, n.e.i. ⁵
Total Services	149	167	154	159	168	165	182	...	...	...	Ander dienste ⁶
Transfers ⁷	63	64	66	68	65	64	66	...	...	...	Totaal dienste
Grand Total	212	231	220	227	233	229	248	...	...	...	Oordragte ⁷
											Groottotaal

1. Including passenger fares, ships' stores, other port expenditures, etc.

2. Excluding passenger fares.

3. After deduction of taxes.

4. Taxes on investment income. This item is offset by a contra-entry under the heading "Transfers".

5. Government transactions not included elsewhere, e.g. military and diplomatic expenditures, etc.

6. Non-merchandise insurance, earnings and expenditure by foreign workers, communications, advertising, rentals, royalties, etc.

7. Migrants' effects and funds, legacies, grants, etc.

† Preliminary figures.

1. Insluitende reiskoste van toeriste, skeepsvoorraad, ander hawe-uitgawes, ens.

2. Uitgesonderd reiskoste van toeriste.

3. Ná aftrekking van belasting.

4. Belasting op beleggingsinkomste. Hierdie pos word geneutraliseer deur 'n kontra-inskrywing onder die hoof „oordragte“.

5. Regeringstransaksies nie elders ingesluit, bv. militêre en diplomatieke uitgawes, ens.

6. Verzekering (uitgesonderd verzekering op goedere), verdienste en uitgawes deur vreemde werkers, kommunikasie, reclame, huur, tantieme, ens.

7. Goedere en fondse van migrante, erfposies, geskenke, ens.

* Voorlopige syfers.

XXXIII—BALANCE OF PAYMENTS ITEMS (*Continued*).
(R millions)

B. PRIVATE CAPITAL MOVEMENTS

(Net changes in foreign liabilities and assets at transactions value)

BETALINGSBALANSPOSTE (*Vervolg*)
(R miljoene)

B. PRIVATE KAPITAALBEWEGINGS

(Netto veranderings in buitelandse laste en bates teen transaksiewaarde)

Item	1956	1957	1958	1959	1960	1961	1962†	1963	1964	1965	Pos
LIABILITIES :¹											
Long-term Capital :											
Direct Investment: ²											
Branches ⁴	8	9	7	- 1	- 8	- 5	11	...	...	...
Subsidiaries ⁴	25	3	32	35	-	1	1	...	...	...
Other ⁴	1	-	-	-	-	- 2	-	...	...	...
Non-direct Investment ⁴	2	- 8	1	- 5	- 20	11	- 21	...	...	...
Stock Exchange Transactions ⁵	- 1	- 23	- 2	- 40	- 77	- 33	- 49	...	...	...
Total Long-term	35	- 19	38	- 11	- 105	- 28	- 58	...	...	...
Short-term Capital :											
Direct Investment ³	31	- 10	42	13	- 22	6	- 7	...	...	...
Non-direct Investment	- 4	- 4	5	- 9	10	- 10	4	...	...	...
Total Short-term	27	- 14	47	4	- 12	- 4	- 3	...	...	...
Grand Total	62	- 33	85	- 7	- 117	- 32	- 61	...	...	...
ASSETS :²											
Long-term Capital :											
Direct Investment: ²											
Branches ⁴	21	- 2	4	8	-	- 1	5	...	...	...
Subsidiaries ⁴	14	18	19	11	12	5	18	...	...	...
Other ⁴	4	-	- 3	-	-	2	-	...	...	...
Non-direct Investment ⁴	- 7	10	3	9	10	6	-	...	...	...
Stock Exchange Transactions ⁵	4	1	-	2	2	-	1	...	...	...
Total Long-term	36	27	23	30	24	12	24	...	...	...
Short-term Capital :											
Direct Investment ³	6	5	8	- 8	- 2	9	1	...	...	...
Non-direct Investment	- 4	- 4	- 5	10	13	12	- 11	...	...	...
Total Short-term	2	1	3	2	11	21	- 10	...	...	...
Grand Total	38	28	26	32	35	33	14	...	...	...

- An increase in foreign liabilities indicates an *inflow* of capital, while a decrease reflects an *outflow*.
- An increase in foreign assets indicates an *outflow* of capital, while a decrease reflects an *inflow*.
- Direct investment refers to (a) the investment of foreigners in undertakings in S.A. in which they have a controlling interest, or (b) the investment of S.A. residents in undertakings abroad in which they have a controlling interest.
- Excluding transactions in securities listed on the Johannesburg Stock Exchange which are included under the item "Stock Exchange Transactions".
- Adjusted for transactions negotiated directly and by nominees.

† Preliminary figures.

LASTE :¹											
Langtermyn kapitaal :											
Regstreekse belegging : ³											
Takke ⁴											
Filiale ⁴											
Ander ⁴											
Onregstreekse belegging ⁴											
Effektebeurstransaksies ⁵											
Totaal langtermyn											
Korttermyn kapitaal :											
Regstreekse belegging ³											
Onregstreekse belegging											
Totaal korttermyn											
Groottotaal											
BATES :²											
Langtermyn kapitaal :											
Regstreekse belegging : ³											
Takke ⁴											
Filiale ⁴											
Ander ⁴											
Onregstreekse belegging ⁴											
Effektebeurstransaksies ⁵											
Totaal langtermyn											
Korttermyn kapitaal :											
Regstreekse belegging ³											
Onregstreekse belegging											
Totaal korttermyn											
Groottotaal											

- 'n Toename in buitelandse laste dui 'n *toevloei* van kapitaal aan, terwyl 'n afname 'n *uitvloei* weerspieël.
- 'n Toename in buitelandse bates dui 'n *uitvloei* van kapitaal aan, terwyl 'n afname 'n *toevloei* weerspieël.
- Regstreekse belegging verwys na (a) die belegging van buitelanders in ondernemings in S.A. waarin hulle beherende belanghebet het, of (b) die belegging van S.A. inwoners in ondernemings in die buiteland waarin hulle beherende belanghebet het.
- Uitgesonderde transaksies in effekte op die Johannesburgse Effektebeurs genoteer, wat onder die pos „Effektebeurstransaksies“ ingesluit is.
- Aangesuiwer vir transaksies direk en deur genomineerde aangegaan.
† Voorlopige syfers.

XXXIII—BALANCE OF PAYMENTS ITEMS (Continued) (R millions)

BETALINGSBALANSPOSTE (Vervolg) (R miljoene)

5

C. OFFICIAL AND BANKING INSTITUTIONS

C. OFFISIELLE EN BANKINSTELLINGS

(Net changes in foreign liabilities and assets and gold holdings)

(Netto verandering in buitenlandse laste en bates en goudbesit)

Item	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	Pos
LONG-TERM LIABILITIES :											
Government : IBRD loans ¹	0·2	9·7	13·5	17·7	-3·8	-10·3	-5·2	...	...	...	LANGTERMYN LASTE :
Other loans	-3·8	-12·0	14·4	12·0	13·7	4·8	-27·9	...	...	...	Regering : IBHO lenings ¹
Other	—	—	—	-4·7	-8·3	-0·2	10·0	...	...	...	Ander lenings
S.A. Reserve Bank	—	—	-0·1	-0·1	—	—	7·1	...	...	...	Ander
Commercial Banks	0·2	10·2	1·0	-3·4	10·2	2·0	-9·6	...	...	...	S.A. Reserwebank
National Finance Corporation ....	—	—	—	—	—	—	—	...	...	...	Handelsbanke
Total	-3·4	7·9	28·8	21·5	11·8	-3·7	-25·6	...	...	...	Nasionale Finansiekorporasie
											Totaal
SHORT-TERM LIABILITIES :											KORTTERMYN LASTE :
Government : Drawing on IMF Subscription—IMF —IBRD	—	—	25·9	-25·9	—	—	—	...	...	...	Regering : Trekking op IMF Subskripsie—IMF —IBHO
Treasury bills	—	-1·1	-1·6	-1·6	-1·6	-1·6	-1·2	...	...	...	Skatkisbewyse
Other	0·1	0·1	2·0	0·5	-2·1	2·2	-2·1	...	...	...	Ander
SARB : Loans	—	14·3	-7·1	-7·1	14·3	-14·3	—	...	...	...	SARB : Lenings
Deposits :											Deposito's :
Drawing on IMF	—	—	—	—	8·9	17·9	-26·8	...	...	...	Trekking op IMF
Other IMF	—	—	—	0·3	—	—	—	...	...	...	Ander IMF
IBRD	0·2	-0·3	-0·2	0·2	-0·1	-0·2	-0·1	...	...	...	IBHO
Other	—	—	—	—	1·4	1·3	1·3	...	...	...	Ander
Commercial Banks	4·4	0·6	18·0	-11·8	-4·0	-4·5	1·4	...	...	...	Handelsbanke
NFC .... .... ....	—	—	—	—	—	—	—	...	...	...	NFK
Total	4·7	13·6	39·0	-13·9	10·3	14·7	-11·4	...	...	...	Totaal
LONG-TERM ASSETS :											LANGTERMYN BATES :
Government : Subscription—IMF —IBRD —Other	—	—	—	35·7	—	—	—	...	...	...	Regering : Subskripsie—IMF —IBHO —Ander
Other	—	0·8	—	—	1·7	1·4	—	...	...	...	Ander
SARB	—	—	-10·0	—	—	—	—	...	...	...	SARB
Commercial Banks	1·2	-0·8	-1·0	4·0	-0·8	0·3	2·2	...	...	...	Handelsbanke
NFC .... .... ....	—	—	—	—	—	—	—	...	...	...	NFK
Total	1·2	—	-11·0	39·7	0·9	1·7	2·2	...	...	...	Totaal
SHORT-TERM ASSETS :											KORTTERMYN BATES :
Government : Trade Credits	-0·2	—	—	—	9·3	22·0	16·0	...	...	...	Regering : Handelskrediete
Foreign Exchange	—	-1·4	-0·1	2·4	-1·0	0·8	-2·2	...	...	...	Buitelandse valuta
SARB : Foreign Exchange	-4·5	-52·8	24·0	60·4	-90·0	20·3	12·4	...	...	...	SARB : Buitelandse valuta
Comm. Banks : Foreign Exchange	19·4	-1·4	-11·8	-2·2	1·8	—	35·1	...	...	...	Handelsbanke : Buit. valuta
NFC .... .... ....	—	—	—	—	—	—	—	...	...	...	NFK
Total	14·7	-55·6	12·1	60·6	-79·9	43·1	61·3	...	...	...	Totaal
GOLD HOLDINGS :²											GOUDBESIT : ²
SARB	8·6	-5·3	-3·6	19·2	-43·0	86·0	143·0	...	...	...	SARB
Commercial Banks	-0·1	—	—	0·1	-0·2	—	—	...	...	...	Handelsbanke
Total	8·5	-5·3	-3·6	19·3	-43·2	86·0	143·0	...	...	...	Totaal

1. i.e. IBRD loans to S.A. Railways. (IBRD loans to Escom are included under "Private Capital"; see p. 42).

2. At par value of R25.00 per fine ounce.

1. d.w.s. IBHO lenings aan S.A. Spoerweë. (IBHO lenings aan Eskom is onder „private kapitaal“ ingesluit; sien bl. 42).

2. Teen pari-waarde: R25.00 per fyn ons.

XXXIV.—GOLD TRANSACTIONS OF SOUTH AFRICA
 (Including S.W. Africa, Basutoland, Swaziland
 and Bechuanaland)

GOUDTRANSAKSIES VAN SUID-AFRIKA
(Insluitende S.W.-Afrika, Bassoetoland, Swaziland
en Betsjoeanaland)

	Sales to Parties Outside S.A. ¹	Purchases from Parties Outside S.A.	Net Sales ²	Increase in Gold Holdings ³	Net Gold Output ⁴	Actual Gold Output	Net Gold Con- sumption ⁵
	Verkope aan partye buite S.A. ¹	Aankope van partye buite S.A.	Netto verkope ⁶	Toename in goudbesit ⁸	Netto goud- produksie ⁴	Werklike goud- produksie	Netto goud- verbruik ⁶
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Annually—							
Jaarlikas—							
1953	301.3	—	301.2	4.5	305.7	—	—
1954	313.0	0.1	312.9	16.3	329.3	—	—
1955	356.4	—	356.3	9.2	365.5	—	—
1956	386.5	0.1	386.4	8.5	394.9	—	—
1957	434.0	0.1	433.9	— 5.3	428.6	—	—
1958	443.9	0.1	443.8	— 3.6	440.2	—	—
1959	484.5	0.3	484.2	19.3	503.4	—	—
1960	573.4	—	573.3	— 43.2	530.2	—	—
1961	489.8	0.1	489.7	86.0	575.6	—	—
1962	489.1	0.3	488.9	143.0	631.8	—	—
Quarter Ended—							
Kwartaal geëindig—							
1962—March/Maart	94.8	—	94.8	57.5	152.4	—	—
June/Junie	123.3	0.3	123.1	37.8	160.9	—	—
September	116.4	—	116.4	39.8	156.2	—	—
December/Desember	154.6	—	154.6	7.8	162.4	—	—
1963—March/Maart	130.6	—	130.5	37.5	168.0	—	—
June/Junie	139.0	—	139.0	33.7	172.8	—	—
September	139.3	—	139.3	32.1	171.4	—	—
December/Desember	—	—	—	—	—	—	—
Annually—							
Jaarlikas—							
1953	12,001	1	12,000	— 179	12,178	11,941	— 237
1954	12,542	2	12,540	653	13,192	13,237	45
1955	14,208	1	14,206	367	14,573	14,602	29
1956	15,442	2	15,440	339	15,779	15,897	118
1957	17,345	2	17,342	— 214	17,129	17,031	— 98
1958	17,783	4	17,779	— 145	17,634	17,656	23
1959	19,395	12	19,383	770	20,153	20,066	— 87
1960	22,837	—	22,837	— 1,728	21,109	21,383	274
1961	19,506	5	19,501	3,430	22,940	22,943	3
1962	19,551	11	19,545	5,719	25,264	25,494	230
Quarter Ended—							
Kwartaal geëindig—							
1962—March/Maart	3,800	1	3,799	2,302	6,100	6,025	— 76
June/Junie	4,941	10	4,931	1,512	6,443	6,338	— 105
September	4,646	—	4,646	1,592	6,238	6,530	292
December/Desember	6,170	—	6,170	313	6,483	6,601	119
1963—March/Maart	5,219	1	5,218	1,498	6,716	6,679	— 36
June/Junie	5,548	—	5,548	1,350	6,898	6,852	— 46
September	5,558	1	5,557	1,283	6,840	6,984	144
December/Desember	—	—	—	—	—	—	—

1. Including sales of gold products.
 2. Equal to column (1) minus column (2).
 3. Held by Reserve Bank and commercial banks. (At par value — R25.00 per fine ounce.)
 4. Equal to column (3) plus column (4).
 5. Equal to column (6) minus column (5). Represents change in mine inventories and net inflow into industry, arts and private hoards.
 6. At transaction values

1. Insluitende verkope van goudprodukte.
 2. Gelyk aan kolom (1) minus kolom (2).
 3. In besit van Reserwebank en handelsbanke. (Teen pari-waarde — R25-00 per fyn ons.)
 4. Gelyk aan kolom (3) plus kolom (4).
 5. Gelyk aan kolom (6) minus kolom (5). Verteenwoordig die verandering in voorrade van myne en die netto toevloeiing na nywerheid, kunste en partikuliere oppottings.
 6. Teen transaksiewaardes.