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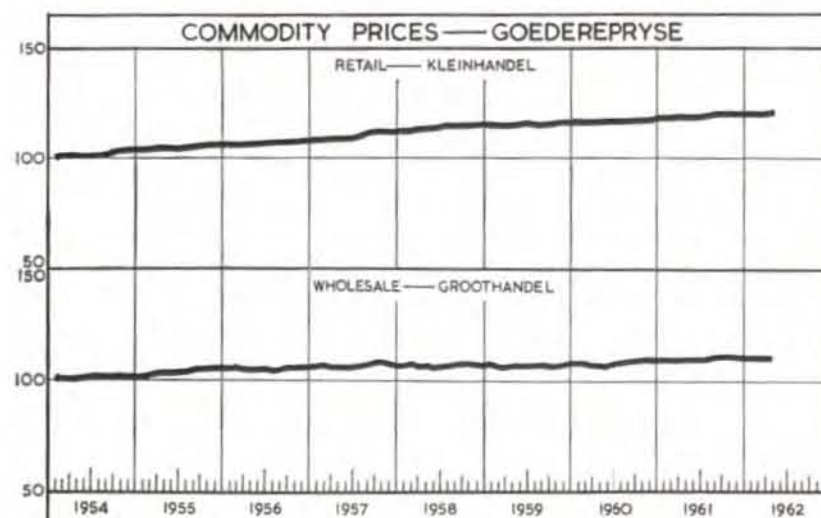
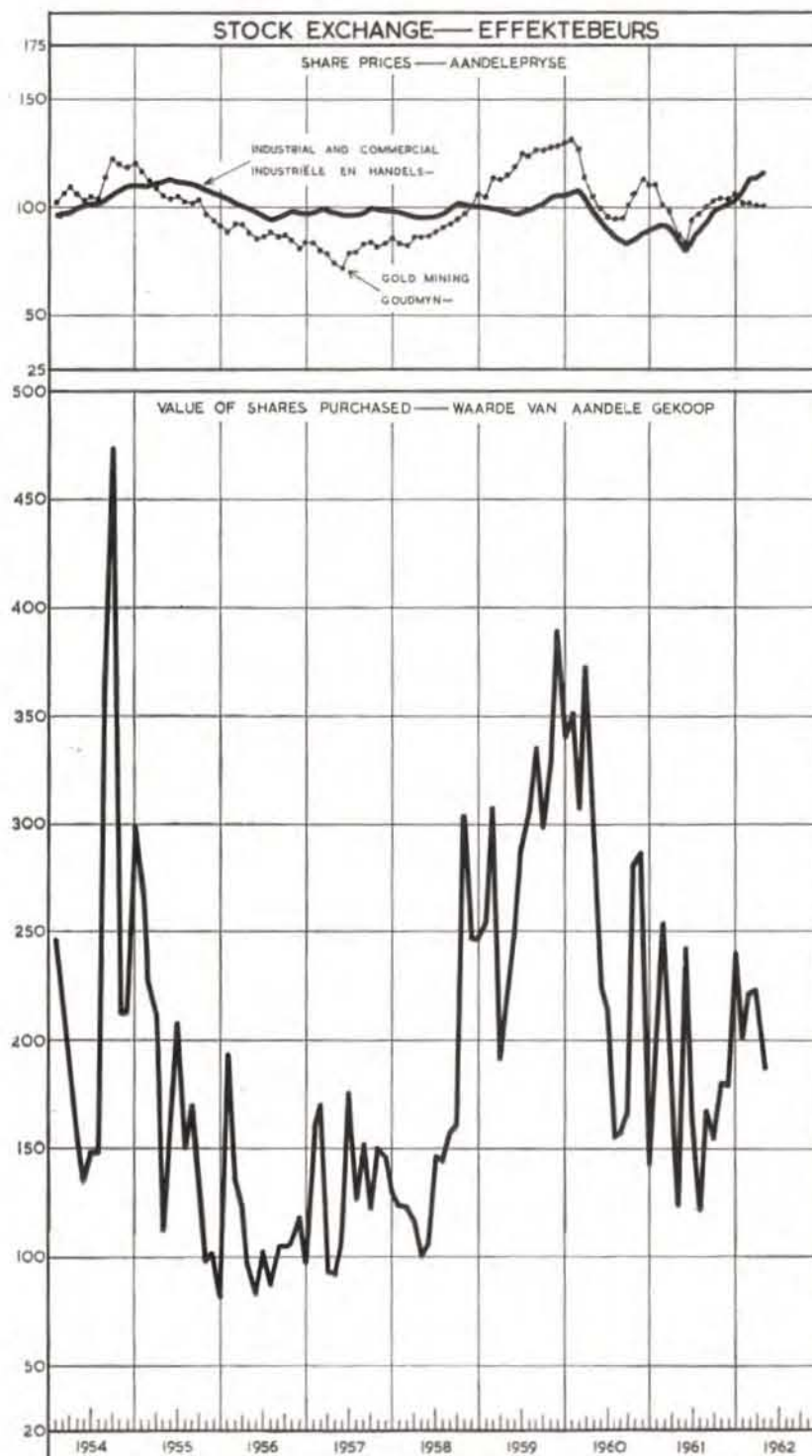
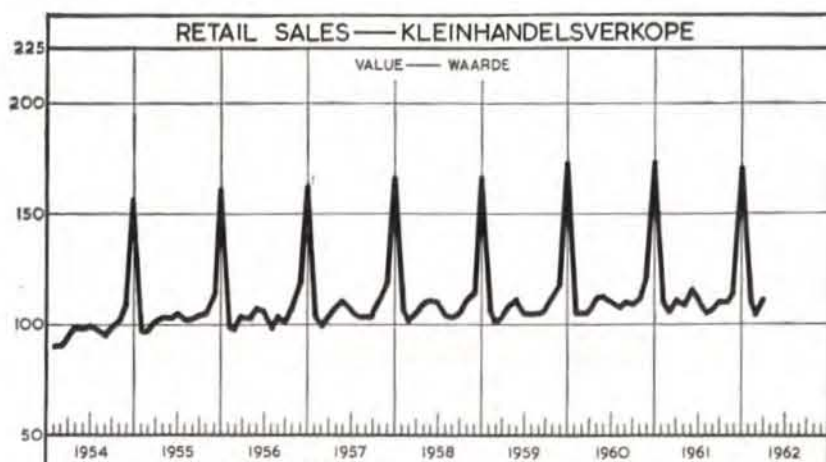
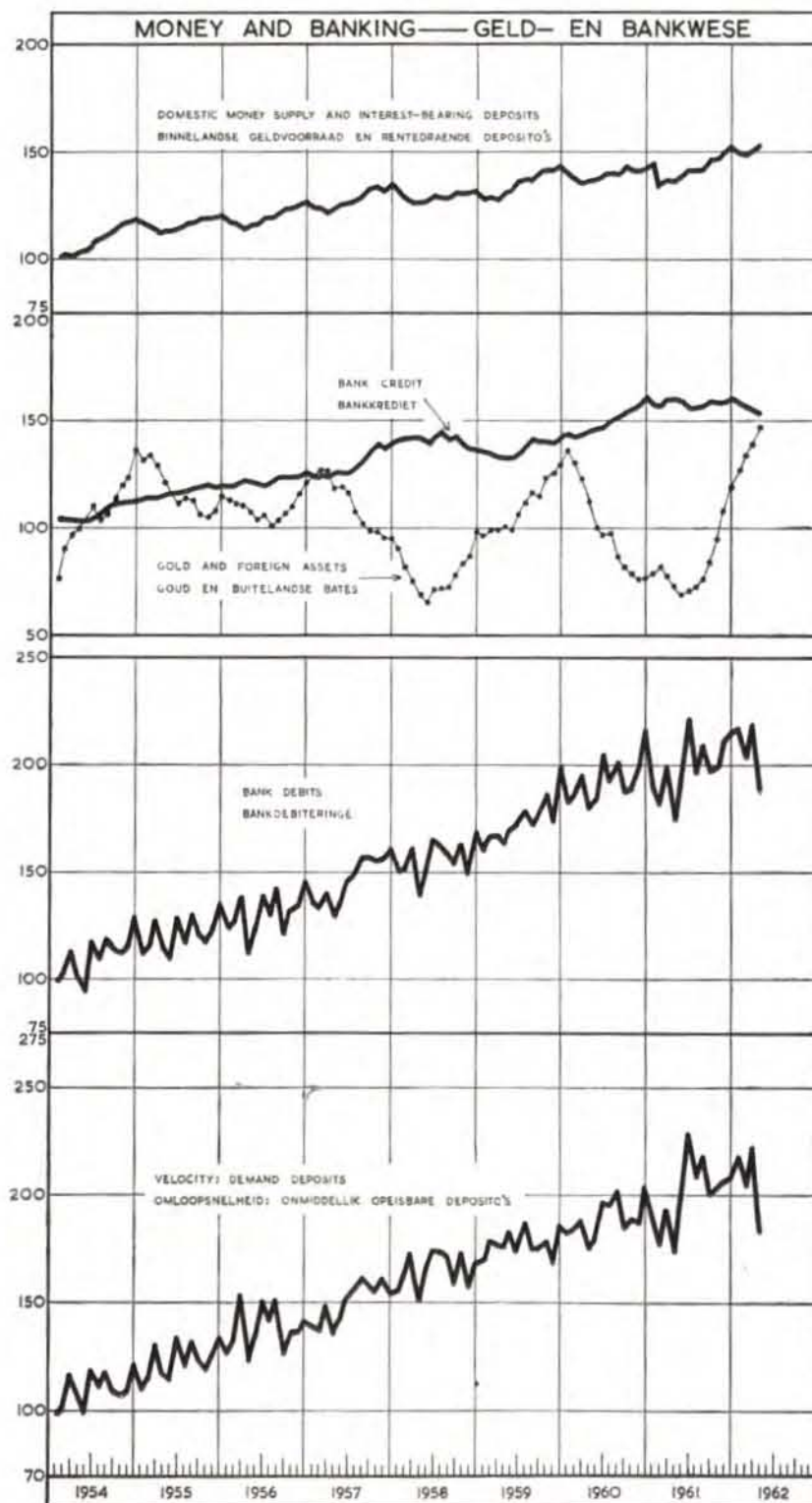
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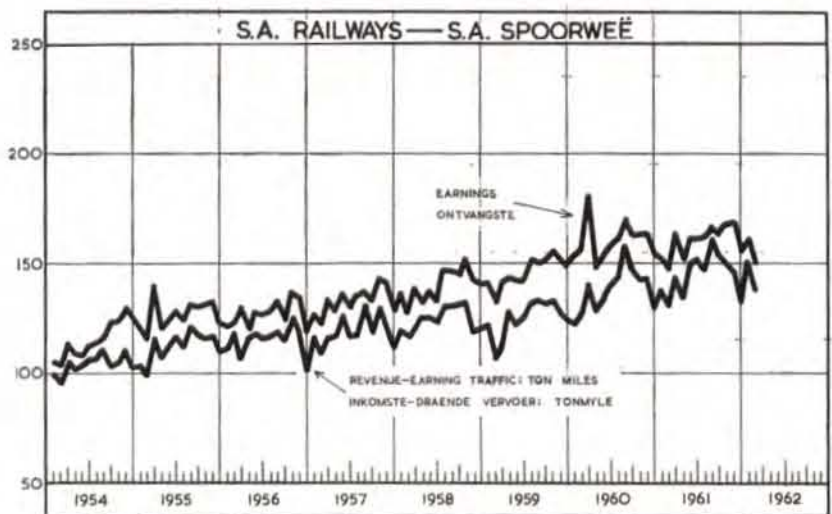
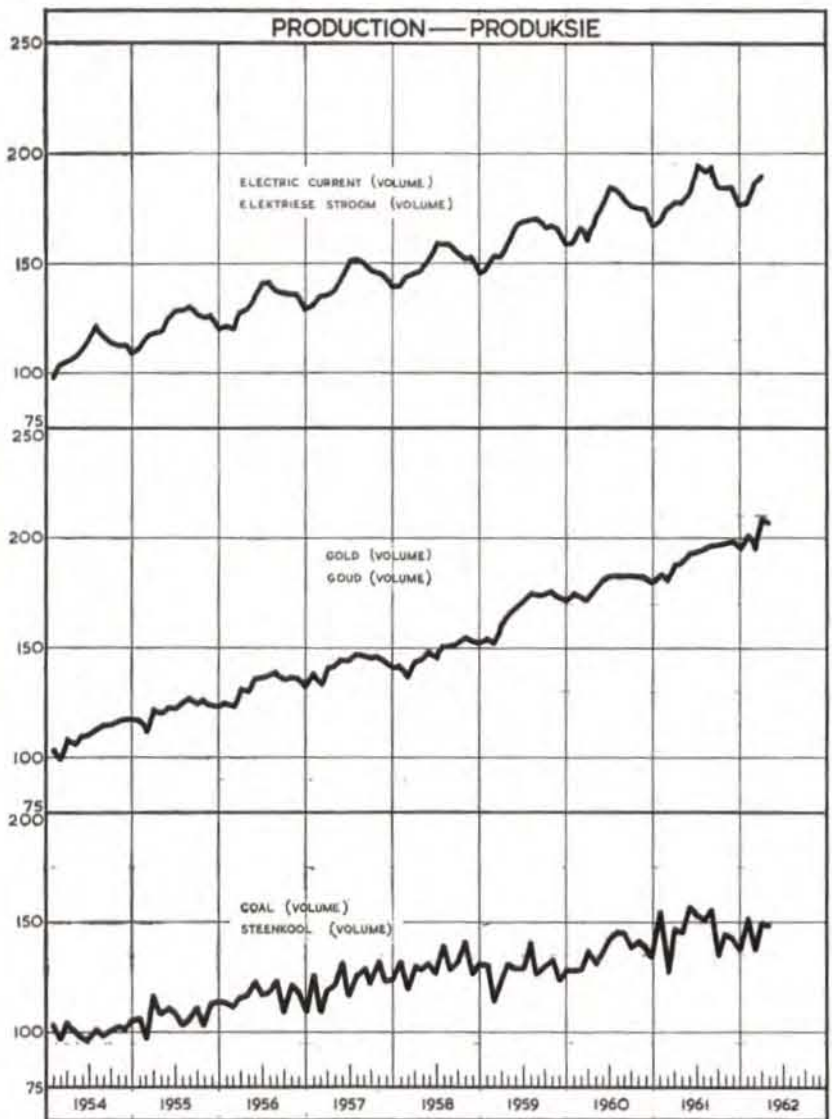
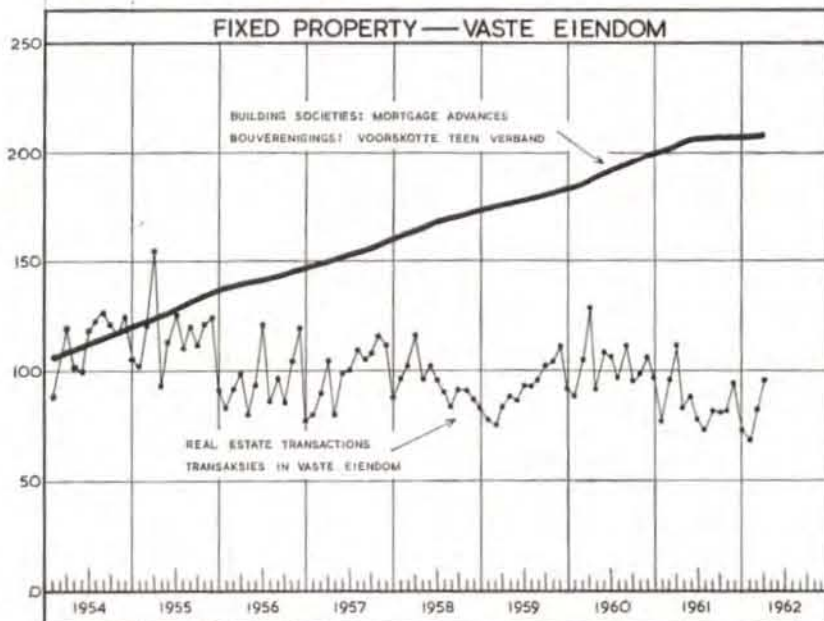
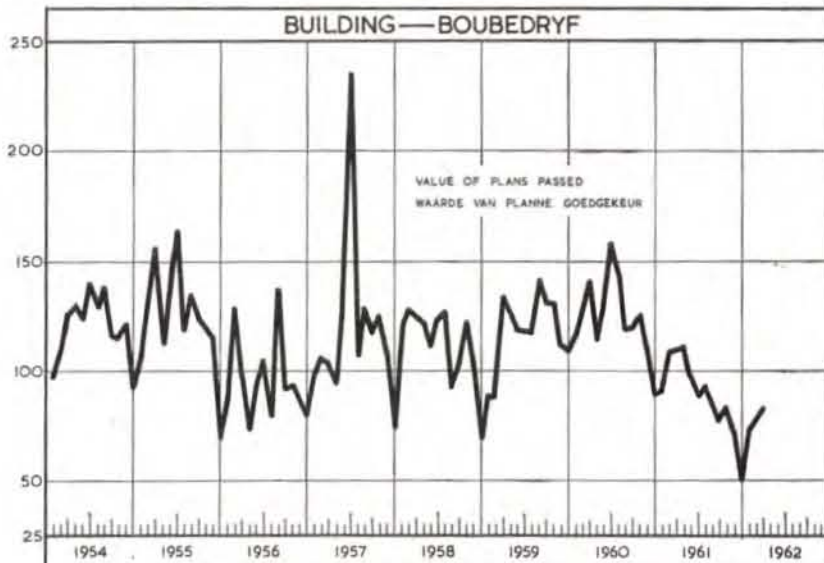
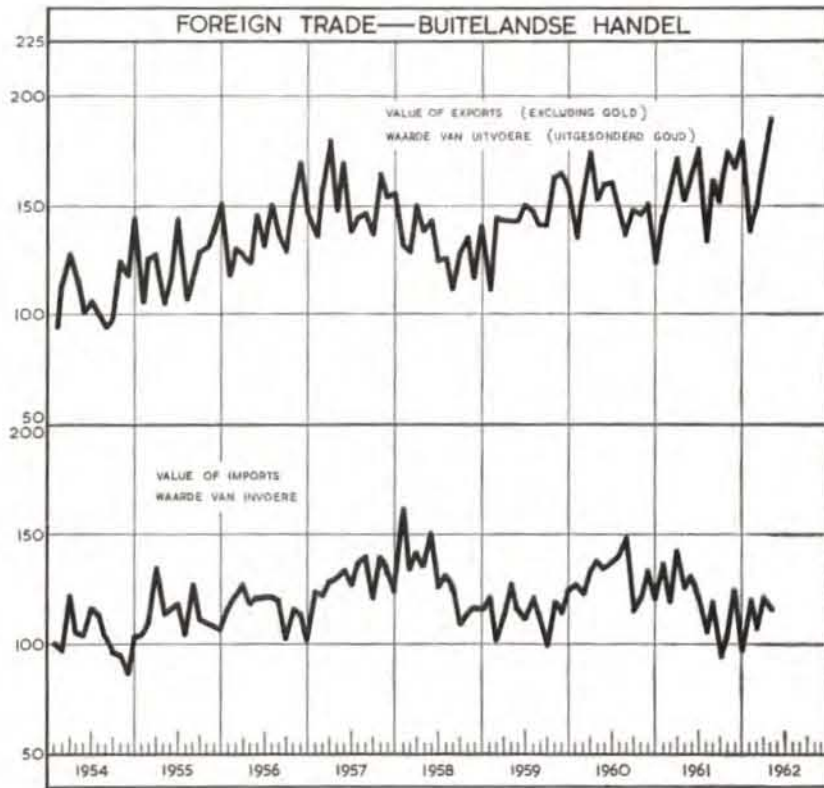
ECONOMIC TENDENCIES IN SOUTH AFRICA

INDICES: 1953 = 100



EKONOMIESE TENDENSE IN SUID-AFRIKA

INDEKSE: 1953=100



EKONOMIESE OORSIG

Die koers van binnelandse ekonomiese uitbreiding in Suid-Afrika, wat aanmerklik verswak het teen die derde kwartaal van 1961, maar toe weer teen die einde van die jaar toegeneem het, het verder gedurende die eerste kwartaal van 1962 verbeter. Hierbenewens het die land se goud- en buitelandse valutareserwes, niesteenstaande aansienlike netto terugbetalings van buitelandse lenings, volgehou om gedurende die eerste vyf maande van 1962 te styg, hoofsaaklik weens 'n verdere netto oorskot op die lopende rekening van die betalingsbalans. Hierdie voortsetting van 'n gunstige betalingsbalans het 'n verdere toename in die likwiditeit van al die belangrikste sektore van die ekonomie teweeggebring.

BINNELANDSE VERWIKKELINGE

Uitgesonderd seisoenskommelings, toon voorlopige ramings dat, gedeeltelik weens 'n merkbare toename in inkome in die geval van fabriekswese, Suid-Afrika se bruto volksproduksie aansienlik meer in die eerste kwartaal van 1962 gestyg het as gedurende enigeen van die vier kwartale van 1961. Hierbenewens het bruto binnelandse besteding, wat effens afgeneem het gedurende 1961, aansienlik toegeneem in die eerste kwartaal van 1962, en die styging in bruto volksproduksie oorskry, aangesien 'n afname gedurende hierdie tydperk in die netto oorskot op lopende rekening met die buiteland aangeteken is.

Die toename in bruto binnelandse besteding in die eerste kwartaal van hierdie jaar weerspieël hoofsaaklik 'n merkbare kontraseisoenstyging in verbruik. Terwyl bruto binnelandse belegging ook ietwat toegeneem het, is dit verantwoord deur 'n minder-as-seisoens-afname in belegging in voorrade, hoofsaaklik handelsvoorrade. Vaste belegging het 'n klein afname getoon weens verminderde belegging deur Plaaslike Owerhede asook deur die private sektor in die geval van konstruksie van nie-woongeboue, alhoewel 'n klein verdere toename voorgekom het in belegging in masjinerie, installasie en uitrusting in die geval van fabriekswese. Hierdie stadige koers van toename in vaste belegging in die geval van fabriekswese moet in verband gebring word met die bestaan van oortollige produksiekapasiteit.

Die verklaring van die verskynsel dat voorrade minder as seisoensgewyse afgeneem het in die eerste kwartaal van 1962, niesteenstaande die kontraseisoenstoename in verbruik, word gevind in die feit dat goedere-invoere toegeneem het gedurende hierdie tydperk, terwyl 'n afname aangeteken is in goedere-uitvoere. Dit wil egter voorkom asof 'n toename in fabrieksproduksie 'n verdere bydraende faktor was, geoordeel volgens die aansienlike styging in nywerheidsinkome.

Die verdere uitbreiding van ekonomiese bedrywigheid in Suid-Afrika gedurende die eerste kwartaal van 1962 word ook weerspieël in die bewegings van

die seisoensaangesuiwerde indekse wat in die onderstaande tabel aangetoon word. Behalwe die toename in invoere waarna alreeds verwys is, is verdere toenames aangeteken in goudproduksie, spoorweginkome, eiendomstransaksies, effektebeursomsette en bankdebette, terwyl kleinhandelsverkope en bouplanne goedgekeur, wat geneig het om gedurende 1961 af te neem, ook opwaarts beweeg het. Aan die ander kant het goedere-uitvoere, soos reeds gemeld, gedaal, terwyl 'n klein afname ook voorgekom het in die diskonteringe en voorskotte van handelsbanke. Vervolgens gedurende April, het goedere-uitvoere 'n aansienlike styging getoon teenoor 'n klein afname in invoere, terwyl die handelsbanke se diskonteringe en voorskotte volgehou het om te daal, d.w.s. om minder as seisoensgewyse te styg. Hierdie gedrag van die banke se diskonteringe en voorskotte in die lig van die uitbreidende ekonomiese bedrywigheid, weerspieël die heersende toestande van hoë likwiditeit, waaronder dit nie onwaarskynlik is nie dat 'n toename in kredietverlening tussen sake-ondernemings plaasgevind het.

Indekse — Aangesuiwer vir seisoenskommelings (1953 = 100)

	1961				1962
	1ste kw.	2de kw.	3de kw.	4de kw.	1ste kw.
Bankdebette	189	200	201	206	215
Diskonteringe en voorskotte van handelsbanke	188	187	188	188	186
Effektebeursomset	205	196	159	187	205
Waarde van goudproduksie	192	192	195	201	209
Waarde van invoere	131	122	109	112	115
Waarde van uitvoere	156	157	156	172	154
Spoorweginkomste	157	161	161	162	167
Waarde van kleinhandelsverkope	118	115	115	114	117
Waarde van eiendomstransaksies	98	84	78	81	85
Waarde van bouplanne goedgekeur*	105	95	82	74	80
Private konstruksie (werkverskaffing)	109	106	100	104	108

BETALINGSBALANS

Suid-Afrika se goud- en buitelandse valutareserwes, wat gedurende die eerste helfte van 1961 met R18 miljoen afgeneem, maar toe met R125 miljoen gedurende die res van die jaar gestyg het, het met 'n verdere R48 miljoen gedurende die eerste kwartaal van 1962 toegeneem. Hierdie verdere toename in die reserwes is toe te skryf aan 'n aansienlike netto oorskot op lopende rekening, wat gedeeltelik geneutraliseer is deur 'n netto uitvloeï van offisiële kapitaalfondse. In die geval van private kapitaal het geen verdere netto uitvloeï voorgekom nie.

Nadat goedere-invoere meer as seisoensgewyse gedurende die eerste drie kwartale van 1961 afgeneem,

* Agtien vernaamste metropolitaanse gebiede en 45 kleiner dorpe.

en toe effens gedurende die vierde kwartaal gestyg het, het dit gedurende die eerste kwartaal van 1962 verder toegeneem tot R249 miljoen, wat egter nog aansienlik laer is as die syfer van R284 miljoen wat gedurende die eerste kwartaal van 1961 aangeteken is. Aan die ander kant het goedere-uitvoere, wat gedurende 1961, ná uitsluiting van seisoensbewegings, 'n opwaartse neiging getoon het, gedurende die eerste kwartaal van 1962 meer as seisoensgewyse afgeneem tot ongeveer R226 miljoen, maar nietemin nog gunstig vergelyk met die syfer van R229 miljoen wat gedurende die eerste kwartaal van verlede jaar voorgekom het.

Afgesien van die afname in die handelstekort soos deur die bostaande syfers aangedui, het die netto goudproduksie, wat gedurende 1961 opwaarts beweeg het, verder gedurende die eerste kwartaal van 1962 toegeneem, terwyl netto lopende onsigbare betalings aansienlik kleiner as 'n jaar gelede was, hoofsaaklik toe te skryf aan 'n afname in rente- en dividendbetalings en oorplasings na die buiteland van takwinste en fondse van migrante, wat almal buitengewoon hoog gedurende die eerste helfte van 1961 was, maar tot 'n meer „normale” peil gedurende die tweede helfte van die jaar afgeneem het. Voorlopige ramings dui dus daarop dat die netto lopende oorskot vir die eerste kwartaal van 1962 ongeveer R75 miljoen bedra het wat laer is as die oorskot van R109 miljoen wat in die vorige kwartaal aangeteken is, maar baie hoër as die ooreenkomstige oorskot van R10 miljoen gedurende die eerste kwartaal van verlede jaar.*

Op kapitaalrekening was offisiële en bankinstellings verantwoordelik vir 'n verdere netto uitvloeï van fondse gedurende die eerste kwartaal van 1962, nl. ongeveer R34 miljoen, wat hoofsaaklik toe te skryf is aan die terugbetaling van die trekking van R27 miljoen op die Internasionale Monetêre Fonds, en 'n terugbetaling van ongeveer R7 miljoen op die dollarkrediete wat van 'n groep Amerikaanse banke ontvang is. 'n Uitvloeï van ander offisiële fondse, wat hoofsaaklik uit handelskrediete van die Regering bestaan, is egter geneutraliseer deur netto ontvangste deur die Regering van R4 miljoen ten opsigte van I.B.H.O.-lenings, en R1 miljoen van die „Export-Import Bank”.

Teenoor hierdie netto uitvloeï van offisiële fondse, toon opgawes wat aan die Reserwebank verstreë is dat die netto uitvloeï van private kapitaal, wat as gevolg van die uitbreiding van valutabeheer tot transaksies op die effektebeurs en die ontvangs van 'n aansienlike bedrag buitelandse lenings, alreëds vanaf ongeveer R55 miljoen gedurende die eerste helfte van 1961 tot ongeveer R10 miljoen gedurende die tweede helfte afgeneem het, verder tot ongeveer nul gedurende die eerste kwartaal van 1962 gedaal het. Terwyl daar 'n geringe netto uitvloeï van langter-

myn *buitelandse* kapitaal ten bedrae van R2 miljoen gedurende hierdie tydperk voorgekom het, wat toe te skryf is aan kontraktuele terugbetalings van uraan- en ander buitelandse lenings, is dit meer as geneutraliseer deur 'n netto invloeï van ongeveer R5 miljoen aan langtermyn *inwonerfondse*. Korttermyn private kapitaal, wat in hierdie geval hoofsaaklik die beweging van handelskrediete weerspieël, het aan die ander kant 'n netto uitvloeï van ongeveer R3 miljoen getoon. In verband met hierdie geïdentifiseerde private kapitaalbewegings moet egter opgemerk word dat, waar „weglatings en foute” in die kwartaallikse betalingsbalansramings gedurende 1961 geneig het om aan die negatiewe kant te wees, en *minus* R16 miljoen vir die jaar as geheel beloop het, hierdie pos tot *plus* R7 miljoen vir die eerste kwartaal van 1962 verander het. Dit kan beteken dat die netto lopende oorskot vir hierdie tydperk onder-skat is, en/of dat daar in werklikheid 'n netto invloeï van private kapitaal voorgekom het.

Vanaf die end van Maart tot die middel van Junie 1962 het die goud- en buitelandse valutareserwes van die Reserwebank met 'n verdere R60.2 miljoen tot R398.2 miljoen gestyg, niëteenstaande voortgesette netto terugbetalings van buitelandse lenings. Gedurende hierdie tydperk het die Regering 'n lening van ongeveer R7 miljoen van 'n Duitse bank verkry, maar die terugbetaling van I.B.H.O.- en ander offisiële en banklenings het ongeveer R12 miljoen bedra. Bowendien het geïdentifiseerde terugbetalings op uraan- en ander private lenings ongeveer R10 miljoen beloop, terwyl daar gedurende April en Mei geen netto invloeï van fondse deur die effektebeurs was nie.* Alhoewel inligting oor ander private kapitaalbewegings, soos bv. regstreekse buitelandse belegging en inwonerfondse, nog nie op hierdie stadium beskikbaar is nie sodat die totale netto invloeï of uitvloeï van private kapitaal gedurende hierdie tydperk gevolglik nog nie bepaal kan word nie, blyk dit duidelik dat die verdere toename in die reserwes sedert die end van Maart hoofsaaklik 'n voortgesette aansienlike netto oorskot op lopende rekening weerspieël. Gedurende Aprilmaand alleen het hierdie oorskot R30 miljoen oorskry.

* Die volgende tabel toon Suid-Afrikaanse inwoners se aankope van en verkope aan buitelanders van effekte wat op die Johannesburgse Effektebeurs genoteer word, soos verstreë deur aandelermakelaars (vóór aansuiwering vir transaksies wat direk en deur genomineerdes aangegaan is):

	Aankope deur S.A. inwoners R milj.	Verkope deur S.A. inwoners R milj.	Netto aankope R milj.
1961 — 1ste helfte	31.8	11.1	20.7
2de helfte	12.7	11.8	0.9
1962 — Jan.	1.9	1.5	0.4
Feb.	2.6	2.4	0.2
Mrt.	2.9	2.2	0.7
April	2.3	1.5	0.8
Mei (voorlopig)	5.4	3.8	1.6

* Hersiene betalingsbalanssyfers vir die jaar 1961 verskyn op bl. 40 van hierdie uitgawe.

GELD- EN BANKWESE

Volgens gewysigde syfers wat in hierdie uitgawe gepubliseer word,* het die likwiede bates gehou deur die private sektor by die banksektor, wat met soveel as R120 miljoen gedurende die tweede helfte van 1961 toegeneem het, hoofsaaklik as gevolg van die gunstige betalingsbalans gedurende daardie tydperk, afgeneem met R29 miljoen gedurende die eerste kwartaal van 1962. Vanweë die voortdurende van 'n aansienlik gunstige betalingsbalans, was hierdie afname egter aanmerklik kleiner as die gewone seisoensdaling wat gedurende die eerste kwartaal van die jaar plaasvind, wanneer, soos gedurende die vierde kwartaal, fondse aanhou om van die private sektor na die regeringsektor te beweeg as gevolg van gekonsentreerde belastinginvorderings. Soos uit onderstaande tabel blyk, het die netto verskuiwing van fondse na die Sentrale Regering en provinsiale administrasies gedurende die eerste kwartaal van 1962 ongeveer R92 miljoen bedra, maar is in 'n groot mate geneutraliseer deur die toename in die banksektor se netto goud- en buitelandse valuta-

*Verandering in bates en laste van die banksektor**
(R miljoene)

	1961			1962	
	1ste kw.	3de kw.	4de kw.	1ste kw.	April
Laste teenoor private sektor:					
Geld	-36	+29	+24	-44	+23
Ander deposito's	-26	+41	+26	+15	+14
Totaal	-62	+70	+50	-29	+37
Netto goud- en buitelandse valutareserwes†	-15	+42	+91	+77	+20
Langtermyn buitelandse laste††	-3	—	+3	-11	+13
Eise teen Sentrale Regering	-31	+34	+44	-46	-8
Sentrale Regeringsdeposito's††	-40	+6	-61	-20	+5
Netto eise teen provinsiale administrasies	-35	+3	+16	-26	+6
Netto eise teen plaaslike ower- hede	+3	+11	-3	-8	+3
Eise teen private sektor	+39	-6	-37	+6	-12
Onverdeelde poste	+20	-20	-3	-1	+10
Totaal	-62	+70	+50	-29	+37

reserwes. Vervolgens gedurende April, het daar tot 'n mate 'n kentering gekom in die verskuiwing van fondse na die regeringsektor, en aangesien die betalingsbalans in Suid-Afrika se guns bly beweeg het, het die private sektor se likwiede bates weer toegeneem, nl. met ongeveer R37 miljoen. Met uitsluiting van seisoensveranderinge, het die opwaartse beweging in hierdie likwiede bates wat gedurende 1961 voorgekom het, dwarsdeur die eerste vier maande van 1962 voortgeduur.

Met betrekking tot bankkrediet toon die tabel hierbo 'n toename in eise teen die private sektor

* Sien bl. 7 tot 9. Hierdie syfers is hersien as gevolg van die insluiting by die banksektor van nie alleen die Reserwebank, die handelsbanke en die Nasionale Finansiële korporasie nie, maar ook die diskonteringshuise.

† Goud- en buitelandse valutareserwes minus korttermyn buitelandse laste.

†† Toename —; afname +.

van R6 miljoen gedurende die eerste kwartaal van 1962, gevolg deur 'n afname van R12 miljoen gedurende April. Hierdie netto afname van R6 miljoen gedurende die eerste vier maande van die jaar is hoofsaaklik teweeggebring deur 'n afname van R23 miljoen in sulke eise van die Reserwebank (grotendeels teen die Landbank), alhoewel die Nasionale Finansiële korporasie en die diskonteringshuise ook vir kleiner afnames van R5 miljoen en R1 miljoen onderskeidelik verantwoordelik was. Teenoor hierdie afnames, het die handelsbanke se eise teen die private sektor met R23 miljoen gestyg, waarvan hulle diskonteringe en voorskotte vir meer as R20 miljoen verantwoordelik was. Soos reeds gemeld, was laasgenoemde styging egter kleiner as die seisoensstyging wat gewoonlik gedurende hierdie tydperk voorkom.

GELDMARK

Onder die heersende hoë likwiditeitstoestande as gevolg van die gunstige betalingsbalans, het die geldmark aangehou om aansienlik te verruim gedurende die eerste vyf maande van 1962.

Soos uit onderstaande tabel blyk, het die toevoeging tot likwiede bates beskikbaar aan die mark, wat verantwoord is deur die toename in die Reserwebank se netto goud- en buitelandse valutareserwes, nie minder as R134 miljoen gedurende hierdie tydperk beloop nie. Terwyl hierdie toevoeging tot 'n sekere mate geneutraliseer is deur ander faktore, in besonder die netto beweging van fondse na die regeringsektor (wat gedeeltelik die onttrekking deur die Regering gedurende Mei van

Veranderings in laste en bates van die Reserwebank
(R miljoene)

	1961			1962	
	1ste kw.	3de kw.	4de kw.	1ste kw.	April/Mei
Veranderings in toestand van geldmark:					
A. DIE AANDUIDINGS:					
Toename (—) in netto beroep op Reserwebank deur:					
Handelsbanke	-8	+27	-1	-1	+2
N.F.K.	+5	-10	+2	+6	+30
Diskonteringshuise	+28	+14	+2	+6	+13
Totale verruiming (+) of vernouing (—) van geld- mark	+25	+31	+3	+11	+45

B. DIE OORSAKE:

Netto goud en buitelandse valuta	-4	+51	+84	+88	+46
Krediet aan Sentrale Regering	+5	+15	+2	-13	—
Sentrale Regeringsdeposito's*	-12	+6	-52	-10	-8
Netto krediet aan provin- siale administrasies	-36	+3	+15	-26	+4
Banknote in omloop*	+16	-11	-9	+16	-5
Netto krediet aan private sektor	+17	-17	-32	-27	-6
Ander oorsaake	+39	-16	-5	-17	+14
Totaal	+25	+31	+3	+11	+45

* Toename —; afname +.

fondse belê by die handelsbanke en diskonterings-huise weerspieël), en die aansienlike vermindering van Reserwebankkrediet aan die private sektor (hoofsaaklik aan die Landbank), het die geldmark nogtans verder tot 'n netto mate van ongeveer R56 miljoen verruim. Hierdie verruiming weerspieël nie alleen die bedrag, nl. R20 miljoen, waarmee die mark sy netto skuld by die Reserwebank verminder (en in werklikheid ten volle afgelos) het nie, maar ook die netto bedrag aan regeringseffekte, nl. R36 miljoen, wat dit van die Reserwebank aangekoop het in 'n soektog na belegging vir surplusfondse.

Onder die toestande hierbo beskrywe, het geldmarkrentekoerse hul afwaartse beweging volgehou, en het bv. die tenderkoers op skatkisbewyse, nadat dit afgeneem het van 4.68 tot 4.03 persent gedurende die tweede helfte van 1961, verder tot 2.76 persent teen 15 Junie 1962 gedaal.

BANKKOERS

Nadat die Regering vroeg in 1962 besluit het om invoerbeheer gedurende die jaar tot 'n mate te verslap, en die Minister van Finansies in sy begrotingsrede op 21 Maart o.a. sekere maatreëls aangekondig het om die valutabeheer ten aansien van die oordrag van die opbrengs van Suid-Afrikaanse effekte wat deur nie-inwoners in Suid-Afrika verkoop word, te verslap, het die Reserwebank op 9 Mei aangekondig

dat, ná grondige oorweging van al die betrokke komplikasies en geskilpunte, hy besluit het om nie die bankkoers op daardie stadium verder te verlaag nie, ondanks die voortdurende aansienlike daling in die weeklikse tenderkoers vir Skatkiswissels en in geldmarkkoerse oor die algemeen, maar dat in plaas daarvan besluit is om 'n afsonderlike diskonto-koers vir Skatkiswissels te kwoteer teen $\frac{1}{2}$ persent bo die heersende gemiddelde tenderkoers vir sulke wissels. Ook het die Bank sy besluit aangekondig om, soos vanaf daardie datum, sy rentekoerspatroon vir staatseffekte met $\frac{1}{8}$ persent te verlaag.

Vervolgens, in die lig van die verdere betalingsbalans- en ander finansiële verwickelinge hierbo beskryf, het die Reserwebank besluit om soos vanaf 13 Junie die bankkoers met $\frac{1}{2}$ persent na 4 persent te verlaag, maar bekendgemaak dat, tot tyd en wyl die skatkiswisseltenderkoers meer in lyn met die bankkoers kom, hy sal voortgaan om 'n afsonderlike diskontokoers vir skatkiswissels teen $\frac{1}{2}$ persent hoër as die heersende gemiddelde tenderkoers te kwoteer. Wat sy koerspatroon vir staatseffekte betref, het die Bank op 'n verdere verlaging van $\frac{1}{8}$ persent soos vanaf dieselfde datum besluit.

T. W. de Jongh,

Hoof: Departement Ekonomiese Navorsing en Statistiek.

ECONOMIC REVIEW

The rate of internal economic expansion in South Africa, which had slowed down considerably by the third quarter of 1961, but then increased again towards the end of the year, continued to improve during the first quarter of 1962. Moreover, notwithstanding substantial net repayments of foreign loans, the country's gold and foreign exchange reserves continued to increase throughout the first five months of 1962, due mainly to a further net surplus on the current account of the balance of payments. This continuation of a favourable balance of payments had the effect of increasing further the liquidity of all the main sectors of the economy.

INTERNAL DEVELOPMENTS

Excluding seasonal changes, provisional national accounts estimates indicate that, due partly to a notable increase in manufacturing income, South Africa's gross national product rose considerably more in the first quarter of 1962 than in any of the four quarters of 1961. Moreover, gross domestic expenditure, which had declined somewhat in 1961, rose substantially in the first quarter of 1962, and exceeded the increase in the gross national product, as a decline was registered during this period in the net surplus on current account with the outside world.

The increase in gross domestic expenditure in the first quarter of this year, reflected mainly a notable contra-seasonal rise in consumption. While gross domestic investment also increased somewhat, this was accounted for by a less-than-seasonal decline in investment in inventories, particularly commercial inventories. Fixed investment showed a small decline, due to decreased investment by Local Authorities, as well as by the private sector in the case of non-residential construction, although a small further increase was registered in investment in machinery, plant and equipment in the case of manufacturing. This slow rate of increase in fixed investment in the field of manufacturing is to be associated with the existence of surplus productive capacity.

The explanation of the phenomenon that inventories declined less than seasonally in the first quarter of 1962, notwithstanding the contra-seasonal increase in consumption, is found in the fact that merchandise imports increased during this period, whereas a decrease was registered in merchandise exports. A further contributing factor would, however, appear to have been an increase in manufacturing output, judging by the sizeable rise in manufacturing income.

The further expansion of economic activity in South Africa during the first quarter of 1962 is also reflected in the movement of the seasonally adjusted indices shown in the table below. Apart from the increase in imports already referred to, further increases were registered in gold production, railway earnings, property transactions, stock exchange turnover and bank debits, while retail sales and building plans passed, which had tended to decline during 1961, also moved upwards. On the other hand, as already mentioned, merchandise exports declined, while a small decrease also occurred in the discounts and advances of the commercial banks. Subsequently, during April, merchandise exports showed a substantial increase, as against a small decline in imports, while the commercial banks' discounts and advances continued to decrease, i.e. to increase less than seasonally. This behaviour of the banks' discounts and advances in the face of expanding economic activity, reflects the prevailing highly liquid conditions, under which it is not unlikely that an increase in inter-business borrowing occurred.

Indices — Excluding Seasonal Changes
(1953 = 100)

	1961				1962
	1st	2nd	3rd	4th	1st
	Qtr.	Qtr.	Qtr.	Qtr.	Qtr.
Bank debits	189	200	201	206	215
Discounts and advances of commercial banks	188	187	188	188	186
Stock exchange turnover	205	196	159	187	205
Value of gold production	192	192	195	201	209
Value of imports	131	122	109	112	115
Value of exports	156	157	156	172	154
Railway earnings	157	161	161	162	167
Value of retail sales	118	115	115	114	117
Value of property trans- actions	98	84	78	81	85
Value of building plans passed*	105	95	82	74	80
Private construction (employ- ment)	109	106	100	104	108

BALANCE OF PAYMENTS

South Africa's gold and foreign exchange reserves, which had declined by R18 million during the first half of 1961, but then rose by R125 million during the rest of the year, increased further by R48 million during the first quarter of 1962. This further increase in the reserves was due to a substantial net surplus on current account, which was

* Eighteen principal metropolitan areas and 45 smaller towns.

partly offset by a net outflow of official capital funds. In the case of private capital, no further net outflow occurred.

Merchandise imports, after declining more than seasonally during the first three quarters of 1961, and then rising somewhat during the fourth quarter, increased further in the first quarter of 1962 to a figure of about R249 million, which, however, was still well below the figure of R284 million registered in the first quarter of 1961. On the other hand, merchandise exports, which had shown an upward tendency during 1961 (i.e. after exclusion of seasonal movements), decreased more than seasonally in the first quarter of 1962 to about R226 million, but still compared favourably with the figure of R229 million registered in the first quarter of last year.

Apart from the decline in the trade deficit indicated by the above figures, the net gold output, which had moved upwards during 1961, increased further in the first quarter of 1962, while net current invisible payments were substantially smaller than a year ago, due mainly to a decline in interest and dividend payments, remittances abroad of branch profits, and outward transfers of migrants' funds, all of which were exceptionally high during the first half of 1961, but returned to a more "normal" level during the second half of the year. Preliminary estimates indicate, therefore, that the net current surplus for the first quarter of 1962 amounted to about R75 million, which was lower than the surplus of R109 million registered in the previous quarter, but much higher than the corresponding surplus of R10 million in the first quarter of last year.*

On capital account, official and banking institutions were responsible for a further net outflow of funds during the first quarter of 1962, namely, about R34 million, due mainly to the repayment of the drawing of R27 million on the International Monetary Fund, and a repayment of about R7 million on the dollar credits received from a group of American banks. Other outward movements of official funds, representing largely Government trade credits, were, however, offset by net receipts by the Government of R4 million in respect of I.B.R.D. loans, and R1 million from the Export-Import Bank.

As against this net outflow of official funds, returns submitted to the Reserve Bank indicate that the net outflow of private capital, which, due to the extension of exchange control to stock exchange transactions and the receipt of a substantial amount of foreign loans, had already declined from about R55 million during the first half of 1961 to about R10 million during the second half, decreased further to approximately nil during the first quarter of 1962. While a small net outflow of long-term foreign capital of R2 million occurred during this

period, due to contractual repayments of uranium and other foreign loans, this was more than offset by a net inflow of about R5 million of long-term resident capital funds. Short-term private capital, on the other hand, which in this instance mainly reflects the movement of trade credits, showed a net outflow of about R3 million. In connection with these identified private capital movements, it should be noted, however, that whereas "omissions and errors" in the quarterly balance of payments estimates tended to be on the negative side during 1961, amounting to *minus* R16 million for the year as a whole, this item changed to *plus* R7 million for the first quarter of 1962, which could mean that the net current surplus for this period has been underestimated, and/or that a net inflow of private capital actually occurred.

From the end of March to the middle of June, 1962, the gold and foreign exchange reserves held by the Reserve Bank rose further by R60.2 million to R398.2 million, notwithstanding continued net repayments of foreign loans. During this period the Government received a loan of about R7 million from a German bank, but repayments of I.B.R.D. and other official and banking loans amounted to about R12 million. Moreover, identified repayments of uranium and other private loans amounted to about R10 million, while, during April and May, there was no net inflow of funds through the stock exchange.* Thus, although information on other private capital movements, for example, direct foreign investment and resident capital funds, are not available at this stage, and the total net inflow or outflow of private capital during this period can, therefore, not yet be determined, it seems clear that the further increase in the reserves since the end of March reflects primarily the continuation of a substantial net surplus on current account. For the month of April alone, this surplus exceeded R30 million.

MONEY AND BANKING

According to revised figures published in this issue, the liquid assets held by the private sector with the banking sector, which had increased by as much as R120 million during the second half of

* The following table shows the purchases and sales by South African residents from and to foreigners of securities listed on the Johannesburg Stock Exchange as reported by stockbrokers (unadjusted for nominee and direct transactions):

	Purchases by S.A. residents R mil.	Sales by S.A. residents R mil.	Net purchases R mil.
1961 — 1st half	31.8	11.1	20.7
2nd half	12.7	11.8	0.9
1962 — Jan.	1.9	1.5	0.4
Feb.	2.6	2.4	0.2
Mar.	2.9	2.2	0.7
Apr.	2.3	1.5	0.8
May (provisional)	5.4	3.8	1.6

* Slightly revised balance of payments figures for the year 1961 are published on page 40 of this issue.

1961, mainly as a result of the favourable balance of payments during that period, decreased by R29 million during the first quarter of 1962. Due to the continuation of a substantial favourable balance of payments, however, this decrease was considerably smaller than the usual seasonal decline which occurs during the first quarter of the year, when, as during the fourth quarter, funds continue to move from the private to the Government sector, as a result of heavy tax collections. As will be seen from the table below, the net shift of funds to the Central Government and provincial administrations amounted to about R92 million during the first quarter of 1962, but was in large part offset by the increase in the banking sector's net gold and

*Changes in Assets and Liabilities of the Banking Sector**
(R millions)

	1961			1962	
	1st Qtr.	3rd Qtr.	4th Qtr.	1st Qtr.	April
Liabilities to Private Sector:					
Money	-36	+29	+24	-44	+23
Other deposits	-26	+41	+26	+15	+14
Total	-62	+70	+50	-29	+37
Net gold and foreign exchange reserves†	-15	+42	+91	+77	+20
Long-term foreign liabilities††	-3	—	+3	-11	+13
Claims on Central Government	-31	+34	+44	-46	—8
Central Government deposits††	-40	+6	-61	-20	+5
Net claims on provincial administrations	-35	+3	+16	-26	+6
Net claims on local authorities	+3	+11	-3	-8	+3
Claims on private sector	+39	-6	-37	+6	-12
Unclassified items	+20	-20	-3	-1	+10
Total	-62	+70	+50	-29	+37

foreign exchange reserves. Subsequently, during April, the shift of funds to the Government sector was reversed to some extent, and as the balance of payments continued to move in South Africa's favour, the private sector's liquid assets increased again, namely, by about R37 million. Excluding seasonal changes, the upward movement in these liquid assets which occurred during 1961, was continued throughout the first four months of 1962.

In regard to bank credit, the table above shows an increase in claims on the private sector of R6 million in the first quarter of 1962, followed by a decrease of R12 million during April. This net decline of R6 million during the first four months of the year was mainly due to a decrease of R23 million in such claims of the Reserve Bank (mainly on the

Land Bank), although smaller decreases of R5 million and R1 million were also accounted for by the National Finance Corporation and the discount houses, respectively. As against these decreases, the commercial banks' claims on the private sector rose by R23 million, of which their discounts and advances to this sector accounted for over R20 million. As mentioned before, the latter increase was, however, smaller than the seasonal increase which usually occurs during this period.

MONEY MARKET

Under the prevailing highly liquid conditions resulting from the favourable balance of payments, money-market conditions continued to ease considerably during the first five months of 1962.

As indicated by the table below, the addition to liquid assets available to the market which was accounted for by the increase in the Reserve Bank's net gold and foreign exchange reserves, amounted to no less than R134 million during this period. While this addition was to some extent offset by other factors, particularly the net movement of funds to the Government sector (which partly reflects the withdrawal by the Government during May of the funds it had invested with the commercial banks and discount houses), and the substantial reduction of Reserve Bank credit to the private sector (mainly to the Land Bank), the money market nevertheless eased further to the net extent of about R56 million. This easing reflects not only the amount, namely R20 million, whereby the market

Changes in Liabilities and Assets of the Reserve Bank
(R millions)

	1961			1962	
	1st Qtr.	3rd Qtr.	4th Qtr.	1st Qtr.	April/ May
Changes in ease or tightness of money market:					
A. THE SYMPTOMS:					
Increase (—) in net extent of recourse to Reserve Bank by:					
Commercial banks	-8	+27	-1	-1	+2
N.F.C.	+5	-10	+2	+6	+30
Discount houses	+28	+14	+2	+6	+13
Total easing (+) or tightening (—) of money market	+25	+31	+3	+11	+45
B. THE CAUSES:					
Net gold and foreign exchange	-4	+51	+84	+88	+46
Credit to Central Government	+5	+15	+2	-13	—
Central Government deposits*	-12	+6	-52	-10	-8
Net credit to provincial administrations	-36	+3	+15	-26	+4
Note liabilities*	+16	-11	-9	+16	-5
Net credit to private sector	+17	-17	-32	-27	-6
Other causes	+39	-16	-5	-17	+14
Total	+25	+31	+3	+11	+45

* See pp. 7 to 9. These figures have been revised due to the inclusion in the Banking Sector of not only the Reserve Bank, the commercial banks and the National Finance Corporation but also the discount houses.

† Gold and foreign exchange reserves less short-term foreign liabilities.

†† Increase —; decrease +.

* Increase —; decrease +.

reduced (and actually wiped out) its net indebtedness to the Reserve Bank, but also the net amount of Government stock, namely, R36 million, which it purchased from the Bank in seeking investment for its surplus funds.

Under the conditions described above, money-market interest rates continued their downward movement, and the Treasury bill tender rate, for example, which had decreased from 4.68 to 4.03 per cent during the second half of 1961, dropped further to 2.76 per cent by June 15, 1962.

BANK RATE

Following the decision by the Government early in 1962 to relax import control to some extent during the year, and the budget speech on March 21, in which the Minister of Finance announced, *inter alia*, certain measures to relax the exchange controls on the transfer of the proceeds of South African securities sold in South Africa by non-residents, the Reserve Bank announced on May 9, that after due consideration of all the complications and issues involved, it had decided not to make a further reduction in the bank rate at that stage,

despite the continued substantial decline in the weekly tender rate for Treasury bills and in money-market rates generally, but that instead, it had been decided to quote a separate discount rate for Treasury bills at $\frac{1}{2}$ per cent above the current average tender rate for such bills. Furthermore, the Bank announced its decision to reduce its pattern of rates for Government stock by $\frac{1}{8}$ per cent as from that date.

Subsequently, in view of the further balance of payments and other financial developments described above, the Reserve Bank decided to reduce bank rate by $\frac{1}{2}$ per cent to 4 per cent as from June 13, but indicated that it would continue to quote a separate discount rate for Treasury bills at $\frac{1}{2}$ per cent above the current average tender rate for such bills until that rate came into closer alignment with the new bank rate. As regards its pattern of rates for Government stock, the Bank announced a further reduction by $\frac{1}{8}$ per cent as from the same date.

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Head: Department of Economic Research and Statistics.

1.—SOUTH AFRICAN RESERVE BANK
(R millions)

End of— End—	LIABILITIES — LASTE					Total Liabilities or Assets Totale laste of bates	Gold Coin and Bullion ² Goudmunt en staafgoud ²	Foreign Bills Buitelandse wissels
	Notes in Circulation ¹ Note in omloop ¹	DEPOSITS DEPOSITO'S						
		Bankers Bankiers.	Central Government Sentrale regering	Provincial Admini-stra- tions Provinsiale Administrasie	Other Ander			
1938—Dec./Des.	38.6	48.8	3.4	0.4	5.8	103.7	77.2	15.2
1946—Dec./Des.	131.7	296.5	60.5	1.3	13.8	519.8	461.4	22.1
1947—Dec./Des.	131.6	337.4	17.3	2.1	21.9	524.3	374.2	106.1
1948—Dec./Des.	137.1	192.9	10.7	2.0	20.1	380.5	89.9 ³	64.7
1949—Dec./Des.	137.0	107.9	7.3	2.4	12.6	301.2	90.8	114.3
1950—Dec./Des.	152.9	133.8	60.9	4.4	18.7	399.2	139.5	188.3
1951—Dec./Des.	171.5	84.6	35.4	2.5	6.3	340.4	134.7	131.7
1952—Dec./Des.	183.6	93.6	41.1	3.1	6.0	375.6	120.5	138.9
1953—Dec./Des.	199.4	89.2	8.9	3.6	7.5	346.2	124.9	72.4
1954—Dec./Des.	211.1	91.3	49.1	2.9	3.9	396.5	141.1	144.0
1955—Dec./Des.	222.4	89.5	37.2	0.3	4.6	389.8	150.3	91.0
1956—Dec./Des.	235.3	93.4	41.5	0.2	4.7	407.7	158.7	83.7
1957—Dec./Des.	241.2	93.9	12.6	0.1	5.2	396.1	153.5	27.4
1958—Dec./Des.	242.8	93.9	17.9	1.0	4.4	398.0	149.9	38.7
1959—Dec./Des.	241.8	97.4	68.8	1.0	5.4	454.3	168.9	96.0
1960—Dec./Des.	243.2	98.9	39.5	0.5	18.1	472.5	126.2	—
1961—Dec./Des.	255.4	101.7	60.3	2.5	34.4	505.7	211.5	19.1
1960—April	233.1	95.7	39.8	8.6	5.3	427.6	182.6	38.7
May/Mei	232.6	96.2	58.8	6.0	4.6	442.3	180.8	12.8
Jun.	235.8	95.9	47.7	8.1	5.2	445.7	169.7	5.2
Jul.	238.9	97.3	38.7	7.2	5.1	450.9	165.1	6.7
Aug.	235.0	93.4	43.0	8.5	4.9	456.5	154.9	3.2
Sept.	241.3	105.2	22.6	6.0	4.8	448.9	144.8	4.4
Oct./Okt.	235.5	96.6	45.8	4.4	4.0	454.3	132.8	3.9
Nov.	234.8	97.2	39.6	1.8	4.0	449.2	124.4	2.8
Dec./Des.	243.2	98.9	39.5	0.5	18.1	472.5	126.2	—
1961—Jan.	224.1	98.4	56.2	4.2	23.8	477.2	120.6	2.1
Feb.	220.6	93.8	74.0	4.3	32.1	499.3	132.8	4.8
Mar./Mrt.	227.0	66.0	51.9	22.3	33.6	479.8	138.7	2.0
April	228.9	61.2	33.8	13.2	32.9	439.5	121.6	2.4
May/Mei	229.6	60.5	42.0	9.5	33.4	447.0	105.7	1.1
Jun.	235.5	80.2	14.7	10.2	32.8	443.8	108.4	0.2
Jul.	237.4	77.0	4.1	9.5	33.1	437.7	113.0	7.1
Aug.	239.4	93.3	14.8	8.0	32.2	466.3	127.2	3.1
Sept.	246.3	96.6	8.9	8.0	33.2	454.6	145.0	4.0
Oct./Okt.	239.1	95.4	27.7	12.5	32.2	467.6	154.3	22.1
Nov.	242.0	97.0	58.7	7.8	33.3	496.7	181.2	23.5
Dec./Des.	255.4	101.7	60.3	2.5	34.4	505.7	211.5	19.1
1962—Jan.	235.9	98.7	89.9	6.6	34.0	521.4	242.8	15.5
Feb.	235.7	99.4	100.2	9.2	15.8	512.9	256.1	16.6
Mar./Mrt.	239.1	103.3	70.7	16.7	7.0	484.4	268.4	21.3
April	244.0	98.9	84.4	11.3	7.6	489.9	273.3	45.7
May/Mei	243.8	101.7	78.4	12.0	13.9	494.0	288.3	44.1
Jun. ....	....	....	....	....	....	....	....	....

1. Since June, 1924, this item includes the notes of other banks for which the Reserve Bank has assumed liability.
2. Valued, up to June, 1946, at cost; from 30th June, 1946, up to December, 1949, at the statutory price of R17.20 per fine ounce, as from 31st December, 1949, at the new statutory price of R24.80 per fine ounce.
3. Gold loan to U.K., February, 1948 — R160 million.
4. In terms of the Amendment to the South African Reserve Bank Act, the ratio since 12th October, 1948, is based on the Bank's liabilities to the public less the amount of its foreign assets.
5. Repayment by U.K. of gold loan, March to September, 1949 — R160 million.

—SUID-AFRIKAANSE RESERWEBANK
(R miljoene)

ASSETS — BATES										
FOREIGN ASSETS BUITELANDSE BATES			Total Gold and Foreign Assets Totaal Goud en Buite- landse bates	Subsidiary Coin. Pasmunt	DOMESTIC BILLS DISCOUNTED BINNELANDSE GEDISKONTEERDE WISSELS		LOANS AND ADVANCES LENINGS EN VOORSKOTTE		Invest- ments in S.A. Beleg- gings binne S.A.	Ratio of Legal Reserve to Liabilities to Public ⁴ Verhouding van wetlike reserwe tot verpligtings teenoor publiek ⁴ %
Invest- ments Beleg- gings	Other Ander	Total Totaal			Commercial Handels-	Treasury Skatkis-	Govern- ment Regering	Other Ander		
—	1.2	16.3	93.6	0.2	—	—	3.8	—	3.6	55.4
—	13.1	35.2	496.6	0.6	—	—	—	11.5	6.0	91.4
—	15.2	121.4	495.6	0.8	—	—	—	16.4	6.0	73.5
—	6.7	71.4	161.3	0.7	—	1.0	23.0	181.9 ³	6.1	31.0
—	3.6	118.0	208.8	0.8	—	—	29.4	19.4 ⁵	31.2	60.0
—	4.2	192.5	332.0	0.5	1.6	2.5	—	12.4	40.9	75.3
0.5	6.9	139.1	273.8	0.3	1.4	2.0	—	13.0	39.1	75.2
0.5	10.0	149.4	270.0	0.5	—	—	—	29.6	58.8	61.8
1.9	10.0	84.3	209.2	0.5	—	16.0	23.0	17.7	67.2	53.0
4.3	6.1	154.4	295.5	0.5	—	1.5	—	10.7	73.9	66.0
10.0	6.8	107.8	258.1	0.9	0.2	22.5	—	15.1	81.7	58.9
10.2	9.5	103.3	262.0	0.9	10.4	9.0	—	29.7	81.5	58.0
14.9	8.1	50.5	204.0	0.8	6.7	55.0	—	18.7	96.5	48.8
16.9	18.9	74.5	224.3	0.8	—	37.1	—	21.5	100.0	51.5
20.0	18.9	134.9	303.8	0.8	6.0	7.0	—	23.1	97.0	59.5
21.6	23.3	44.9	171.1	0.7	50.0	27.4	—	48.8	159.9	32.1
19.3	26.7	65.1	276.6	1.4	32.0	5.5	—	22.3	146.4	56.9
21.0	17.8	77.4	260.0	0.8	22.0	30.0	—	15.2	84.0	58.3
20.5	17.8	51.1	231.8	0.8	28.0	30.1	—	13.1	116.2	51.3
20.7	24.5	50.4	220.2	0.9	28.0	35.8	—	17.6	127.6	46.9
21.1	22.0	49.8	215.0	0.9	46.0	18.7	—	10.8	145.9	44.8
21.6	17.5	42.3	197.2	0.9	58.0	13.7	—	11.3	157.7	41.1
21.8	21.9	48.1	193.0	0.9	58.2	13.4	—	9.5	158.1	39.4
21.6	20.2	45.7	178.5	0.9	60.0	16.3	—	22.4	158.6	35.7
21.3	19.5	43.6	168.0	0.8	48.0	24.5	—	17.2	158.6	35.2
21.6	23.3	44.9	171.1	0.7	50.0	27.4	—	48.8	159.9	32.1
21.4	32.8	56.3	176.9	0.8	67.0	31.7	—	20.9	161.4	31.7
21.8	26.6	53.2	185.9	1.1	73.0	38.3	—	12.0	166.6	33.1
21.6	22.5	46.1	184.8	1.1	71.2	18.5	—	10.4	172.2	35.7
20.9	18.1	41.4	162.9	1.2	57.4	17.0	—	10.3	171.3	34.1
20.2	25.7	47.0	152.7	1.3	54.0	18.2	—	15.2	181.5	29.6
19.2	25.6	44.9	153.4	1.4	61.4	14.1	—	14.1	178.5	32.5
19.5	22.0	48.6	161.5	1.4	39.0	15.4	13.8	14.1	174.7	34.9
19.6	25.2	47.9	175.1	1.4	65.3	24.8	—	16.8	162.6	36.4
19.8	28.6	52.4	197.4	1.4	52.0	5.1	11.0	11.9	157.1	42.9
19.0	26.5	67.6	221.9	1.4	41.2	4.1	—	15.8	157.6	47.1
19.0	26.5	69.0	250.3	1.4	30.0	0.1	—	20.9	153.9	53.2
19.3	26.7	65.1	276.6	1.4	32.0	5.5	—	22.3	146.4	56.9
19.8	25.2	60.5	303.3	1.6	30.0	13.7	—	17.1	134.4	62.0
19.9	24.2	60.7	316.8	1.7	25.0	16.7	—	19.9	98.4	66.2
20.8	27.5	69.6	338.0	1.6	13.0	5.5	—	10.9	93.3	72.7
20.2	18.6	84.5	357.7	1.6	11.0	11.1	—	13.1	77.7	75.2
19.7	31.4	95.3	383.6	1.6	—	—	—	11.3	61.8	84.0
....	...									

1. Sedert Junie 1924 sluit hierdie pos die note van ander banke waarvoor die Reserwebank aanspreeklikheid aanvaar het, in.
2. Gewaardeer tot Junie 1946, teen kosprys; vanaf 30 Junie 1946 tot Desember 1949, teen die statutêre prys van R17.20 per fyn ons; sedert 31 Desember 1949, teen die nuwe statutêre prys van R24.80 per fyn ons.
3. Goudlening aan V.K., Februarie 1948 — R160 miljoen.
4. Ingevolge die Wysiging van die Wet op die Suid-Afrikaanse Reserwebank word die verhouding sedert 12 Oktober 1948 bereken nadat 'n bedrag gelyk aan die buitelandse bates van die Bank van sy verpligtings teenoor die publiek afgetrek is.
5. Terugbetaling deur V.K. van goudlening, Maart tot September 1949 — R160 miljoen.

II.—COMMERCIAL BANKS
(R millions)

End of — End	LIABILITIES IN S.A. AND S.W.A. — LASTE BINNE S.A. EN S.W.A.						CASH RESERVES	
	DEPOSITS — DEPOSITO'S				Total Liabilities to Public	Total Liabilities	Subsidiary Coin Pasmunt	Gold Coin and Bullion
	Demand ¹ Onmiddellik opeisbare ¹	Fixed Vaste	Savings Spaar-	Total Totaal	Totale verpligtings teenoor publiek	Totale laste		Goudmunt en staafgoud
1946—Dec./Des.	592.6	66.9	32.7	692.1	697.2	726.5	2.5	1.0
1947—Dec./Des.	682.9	78.9	32.4	794.2	798.8	835.5	2.4	0.2
1948—Dec./Des.	680.9	52.3	32.2	765.4	770.3	814.8	2.4	0.1
1949—Dec./Des.	602.5	37.3	31.0	670.8	675.6	718.1	2.5	0.2
1950—Dec./Des.	676.0	48.7	33.7	758.4	765.3	809.5	2.6	0.3
1951—Dec./Des.	684.5	51.9	38.3	774.7	780.9	837.4	2.8	0.2
1952—Dec./Des.	670.3	87.3	49.4	807.1	813.7	872.7	3.7	0.2
1953—Dec./Des.	694.3	74.1	68.2	836.6	842.0	900.3	3.5	0.3
1954—Dec./Des.	706.5	116.0	83.1	905.7	911.4	973.8	4.0	0.2
1955—Dec./Des.	667.2	193.8	97.6	958.6	963.6	1,034.2	4.1	0.2
1956—Dec./Des.	684.0	259.6	114.9	1,058.5	1,064.2	1,135.0	4.4	0.2
1957—Dec./Des.	696.7	308.7	133.9	1,139.2	1,145.7	1,226.6	4.4	0.1
1958—Dec./Des.	673.5	298.1	143.7	1,115.2	1,122.6	1,206.3	4.7	0.1
1959—Dec./Des.	713.2	318.7	159.5	1,191.4	1,202.0	1,283.3	4.5	0.2
1960—Dec./Des.	710.0	308.0	170.8	1,188.8	1,204.9	1,298.6	4.8	—
1961—Dec./Des.	692.3	369.6	178.1	1,240.0	1,252.0	1,349.3	4.8	—
1960—Jan.	677.5	314.4	158.7	1,140.6	1,147.6	....	5.0	0.2
Feb.	683.4	315.9	159.0	1,158.4	1,167.6	....	5.0	0.2
Mar./Mrt.	690.6	306.5	160.3	1,157.5	1,166.3	1,253.2	5.1	0.1
April	679.1	320.9	160.8	1,160.9	1,172.0	....	4.4	0.1
May/Mei	687.6	319.3	161.6	1,168.6	1,178.0	....	4.7	0.2
Jun.	697.9	315.5	161.6	1,174.9	1,187.5	1,277.4	5.2	0.1
Jul.	659.2	314.2	165.1	1,138.5	1,148.8	....	4.2	0.1
Aug.	666.6	320.9	168.9	1,156.4	1,168.4	....	5.2	0.1
Sept.	680.5	321.4	172.8	1,174.6	1,183.4	1,278.7	4.3	0.1
Oct./Okt.	666.6	328.2	173.1	1,167.9	1,180.2	....	4.9	0.1
Nov.	714.8	308.9	171.8	1,195.5	1,208.4	....	5.4	0.1
Dec./Des.	710.0	308.0	170.8	1,188.8	1,204.9	1,298.6	4.8	—
1961—Jan.	669.9	303.8	170.3	1,144.0	1,157.8	....	6.2	0.1
Feb.	686.7	305.4	170.8	1,162.9	1,175.8	....	6.6	0.1
Mar./Mrt.	682.3	318.9	170.7	1,171.9	1,181.9	1,278.9	5.9	0.1
April	665.2	320.7	170.0	1,156.0	1,165.9	....	5.9	0.1
May/Mei	654.5	317.8	170.0	1,142.3	1,157.5	....	6.3	0.3
Jun.	642.7	327.1	168.4	1,138.3	1,147.5	1,246.6	5.8	—
Jul.	627.1	337.6	169.8	1,134.5	1,147.5	....	5.8	0.1
Aug.	639.6	341.4	172.9	1,153.8	1,165.6	....	5.9	0.1
Sept.	657.6	364.1	177.7	1,199.4	1,209.6	1,308.8	5.1	—
Oct./Okt.	654.7	380.9	178.4	1,214.0	1,227.7	....	6.4	0.2
Nov.	682.9	380.2	178.5	1,241.6	1,254.2	....	5.9	0.2
Dec./Des.	692.3	369.6	178.1	1,240.0	1,252.0	1,349.3	4.8	—
1962—Jan.	659.8	384.7	177.6	1,222.1	1,229.9	....	6.2	0.2
Feb.	660.6	383.7	178.1	1,222.5	1,231.9	....	6.1	0.1
Mar./Mrt.	652.4	397.6	181.2	1,231.2	1,235.3	1,331.3	5.4	0.2
April	676.4	406.3	182.1	1,264.7	1,272.7	....	5.5	0.1

1. This item includes balances due to Governments and Foreign Banks.
2. Including notes of Commercial Banks in South West Africa.
3. South African Reserve Bank.
4. National Finance Corporation of South Africa.
5. With Discount Houses

— HANDELSBANKE
(R miljoene)

ASSETS IN S.A. AND S.W.A. — BATES BINNE S.A. EN S.W.A.								RATIO TO LIABILITIES TO PUBLIC VERHOUDING TOT VERPLIGTINGS TEENOOER PUBLIEK		
— KONTANTRESERWES				Money at Call ⁵	Discounts, Loans and Advances	Invest- ments	Total Assets Totale bates	Cash Reserves Kontant- reserwes	Discounts, Loans and Advances Diskonteringe, lenings en voorskotte	Liquid Assets Likwiede bates
Notes ² of S.A.R.B. ³	Balances with S.A.R.B. ³	Balances with N.F.C. ⁴	Total							
Banknote ² van S.A.R.B. ³	Saldo's by S.A.R.B. ³	Saldo's by N.F.C. ⁴	Totaal	Daggeld ⁵	Diskonteringe, lenings en voorskotte	Beleg- gings				
17.2	296.0	—	316.8	—	185.0	189.1	726.1	45.4	26.5	....
18.5	337.2	—	358.5	—	238.3	208.8	835.4	44.9	29.8	....
20.0	193.4	—	215.9	—	317.4	236.9	814.7	28.0	41.2	....
22.7	107.8	34.7	167.9	—	257.0	248.1	717.2	24.9	38.0	....
25.4	134.3	31.5	194.1	—	281.3	283.2	810.3	25.4	36.8	....
30.3	84.4	2.2	120.0	—	418.1	246.9	838.1	15.4	53.5	....
31.2	94.5	31.5	161.1	—	376.2	279.4	874.2	19.8	46.2	....
32.3	86.2	5.9	128.2	—	431.3	273.1	901.0	15.2	51.2	....
36.3	91.0	15.0	146.5	—	491.1	259.4	973.2	16.1	53.9	....
40.2	88.6	25.6	158.7	—	561.3	239.2	1,034.8	16.5	58.3	....
46.8	92.8	61.2	205.3	—	572.2	263.6	1,136.6	19.3	53.8	....
46.6	92.7	31.7	175.5	4.8	663.6	263.1	1,227.3	15.3	57.9	....
45.2	93.6	58.2	201.8	11.1	621.5	273.6	1,206.8	18.0	55.4	....
43.3	97.5	36.1	181.6	12.6	638.8	329.4	1,284.4	15.1	53.1	....
49.3	99.6	11.2	165.0	4.2	770.3	239.4	1,298.5	13.7	63.9	....
50.7	101.3	23.6	180.5	61.1	742.9	237.5	1,349.4	14.4	59.3	....
33.9	98.2	18.0	155.2	7.5	656.9	301.3	....	13.5	57.2	....
33.3	93.6	20.1	152.2	16.0	670.5	293.0	....	13.0	57.4	....
35.9	96.9	23.9	161.9	3.6	695.5	275.7	1,255.2	13.9	59.6	....
33.8	95.8	15.5	149.7	12.8	716.3	268.1	....	12.8	61.1	....
34.7	96.5	13.9	150.1	13.5	714.7	262.4	....	12.7	60.7	....
33.9	96.3	27.1	162.5	2.8	735.1	230.5	1,278.8	13.7	61.9	....
35.1	97.3	10.5	147.2	5.3	752.5	224.0	....	12.8	65.5	....
37.3	93.5	15.5	151.6	16.5	741.5	242.9	....	13.0	63.5	....
26.9	105.1	17.9	154.4	20.4	741.1	238.6	1,279.3	13.0	62.6	....
38.2	96.4	11.2	150.8	19.2	738.1	253.2	....	12.8	62.5	....
37.9	97.0	13.4	153.7	29.0	740.9	253.4	....	12.7	61.3	....
49.3	99.6	11.2	165.0	4.2	770.3	239.4	1,298.5	13.7	63.9	....
38.7	98.7	11.7	155.4	4.9	758.5	217.6	....	13.4	65.5	....
32.4	93.9	16.0	149.0	26.3	767.3	200.0	....	12.7	65.3	....
24.6	66.2	46.5	143.4	18.8	777.1	208.1	1,281.9	12.1	65.8	....
32.7	61.4	19.8	120.0	26.8	796.2	205.0	....	10.3	68.3	....
36.9	60.6	10.3	114.2	31.1	776.4	201.5	....	9.9	67.1	....
27.3	79.6	22.4	135.2	23.3	750.6	191.0	1,249.4	11.8	65.4	....
38.7	77.8	13.0	135.5	32.9	770.2	186.9	....	11.8	67.1	....
37.2	92.8	10.7	146.8	36.5	763.7	195.4	....	12.6	65.5	....
34.0	96.2	35.1	170.5	51.6	753.5	211.8	1,308.6	14.1	62.3	....
37.9	95.4	25.9	165.8	73.5	742.4	219.2	....	13.5	60.5	....
37.1	96.9	40.4	180.5	68.3	735.2	235.4	....	14.4	58.6	....
50.7	101.3	23.6	180.5	61.1	742.9	237.5	1,349.4	14.4	59.3	....
39.3	98.7	15.9	160.3	56.3	749.4	230.4	....	13.0	60.9	44.3
34.0	99.3	18.2	157.8	67.3	757.3	224.2	....	12.8	61.5	44.7
31.0	103.3	34.7	174.6	55.9	760.4	221.9	1,332.9	14.1	61.6	45.3
38.6	99.3	22.7	166.2	75.7	760.8	226.8	....	13.1	59.8	44.7

1. Hierdie pos sluit saldo's verskuldig aan regerings en buitelandse banke in.
2. Insluitende note van handelsbanke in Suidwes-Afrika.
3. Suid-Afrikaanse Reserwebank.
4. Nasionale Finansiekkorporasie van Suid-Afrika.
5. By diskonteringshuise.

End of — End	LIABILITIES — LASTE					
	Capital Kapitaal	Reserve Fund Reserwefonds	Deposits* Deposito's*	Debentures Obligasies	Other Liabilities Ander verpligtings	Total Liabilities Totale laste
1952—Dec./Des.	2.0	1.0	135.9	—	3.4	142.4
1953—Dec./Des.	2.0	1.5	127.6	—	2.4	133.4
1954—Dec./Des.	2.0	2.0	196.6	—	3.6	204.2
1955—Dec./Des.	2.0	2.5	166.9	4.0	2.9	178.3
1956—Dec./Des.	2.0	2.9	166.7	4.0	3.5	179.1
1957—Dec./Des.	2.0	3.4	132.9	4.0	3.2	145.4
1958—Dec./Des.	2.0	3.8	154.3	4.0	3.0	167.1
1959—Dec./Des.	2.0	4.3	142.8	4.0	2.9	155.9
1960—Dec./Des.	3.0	3.8	119.6	4.0	1.9	132.3
1961—Dec./Des.	3.0	4.2	138.4	4.0	2.8	152.3
1961—April	3.0	3.8	104.9	4.0	3.9	119.6
May/Mei	3.0	3.8	109.1	4.0	4.3	124.2
Jun.	3.0	4.2	127.3	4.0	2.3	140.7
Jul.	3.0	4.2	124.1	4.0	1.2	136.4
Aug.	3.0	4.2	87.6	4.0	0.9	99.7
Sept.	3.0	4.2	126.4	4.0	1.0	138.6
Oct./Okt.	3.0	4.2	126.7	4.0	1.4	139.3
Nov.	3.0	4.2	133.8	4.0	1.9	146.9
Dec./Des.	3.0	4.2	138.4	4.0	2.8	152.3
1962—Jan.	3.0	4.2	122.7	4.0	3.4	137.2
Feb.	3.0	4.2	116.3	4.0	3.8	131.2
Mar./Mrt.	3.0	4.2	139.4	4.0	4.2	154.8
April	3.0	4.2	136.8	—	4.6	148.5
May/Mei	3.0	4.2	161.7	—	5.0	173.9

End of — End	ASSETS — BATES									
	INVESTMENTS — BELEGGINGS							Cash with Bankers	Other Assets	Total Assets
	Treasury Bills	Other Bills	Govern- ment Stocks	Municipal Stocks	Public Utility Stocks Effekte van ver- sorgings- bedrywe	Deben- tures	Total			
	Skatkis- wissels	Ander wissels	Staats- effekte	Munisipale effekte		Obliga- sies	Totaal	Kontant by bankiers	Ander bates	Totale bates
1952—Dec./Des.	94.2	—	40.0	2.1	1.8	2.0	131.7	1.2	0.5	142.4
1953—Dec./Des.	82.7	—	38.6	2.7	1.5	6.1	203.0	0.3	0.6	133.4
1954—Dec./Des.	111.0	32.9	44.5	3.3	1.9	9.4	176.4	0.7	0.9	204.2
1955—Dec./Des.	59.0	50.0	48.5	3.5	2.2	13.3	177.3	0.3	1.2	178.3
1956—Dec./Des.	75.0	30.0	48.4	3.4	2.5	18.0	142.8	1.0	1.5	179.1
1957—Dec./Des.	34.0	34.0	52.6	3.9	2.9	15.5	165.5	0.2	1.6	145.4
1958—Dec./Des.	41.0	44.0	57.7	4.4	3.3	15.1	154.0	0.5	1.4	167.1
1959—Dec./Des.	36.4	36.0	61.2	4.0	3.3	13.2	130.3	0.8	1.4	155.9
1960—Dec./Des.	24.9	22.0	61.3	4.4	3.5	14.3	150.8	0.1	1.2	132.3
1961—Dec./Des.	34.3	30.0	61.4	4.8	3.9	16.4	150.8	0.1	1.4	152.3
1961—April	17.1	16.0	61.3	4.4	3.7	13.4	115.8	0.2	3.5	119.6
May/Mei	19.4	17.0	61.3	4.6	3.7	14.2	120.1	0.6	3.5	124.2
Jun.	27.6	27.5	61.4	4.5	3.7	14.6	139.3	0.5	1.0	140.7
Jul.	26.5	25.0	61.4	4.7	3.7	14.6	135.9	—	0.5	136.4
Aug.	10.3	4.5	61.4	4.8	3.7	14.6	99.2	—	0.4	99.7
Sept.	26.1	25.0	61.4	4.8	3.7	16.4	137.4	0.7	0.5	138.6
Oct./Okt.	26.3	25.0	61.4	4.8	3.9	16.4	137.7	—	1.5	139.3
Nov.	30.9	28.0	61.4	4.8	3.9	16.4	145.3	0.1	1.5	146.9
Dec./Des.	34.3	30.0	61.4	4.8	3.9	16.4	150.8	0.1	1.4	152.3
1962—Jan.	23.8	22.0	61.4	4.8	3.9	18.4	134.3	0.2	2.8	137.2
Feb.	20.9	19.0	61.4	4.8	3.9	18.4	128.3	0.1	2.8	131.2
Mar./Mrt.	32.3	31.0	61.4	4.8	3.9	18.4	151.7	0.1	2.9	154.8
April	24.9	23.0	69.3	4.4	3.9	18.4	143.9	0.4	4.2	148.5
May/Mei	31.6	30.0	74.3	4.4	3.9	18.7	163.0	6.7	4.2	173.9

* The Corporation accepts deposits at call from the public in amounts of not less than R100,000 at a time, while withdrawals may also not be for less than this amount.

* Die Korporasie neem van die publiek daggeld-deposito's aan in bedrae van minstens R100,000 per keer, terwyl tevens geen geld in kleiner bedrae as die genoemde onttrek kan word nie.

IV.—DISCOUNT HOUSES¹
(R millions)

DISKONTERINGSHUISE¹
(R miljoene)

End of— End—	LIABILITIES — LASTE							
	Capital and Reserves Kapitaal en reserwes	Call Deposits — Daggeld-deposito's					Other Liabilities Ander laste	Total Liabilities Totale laste
		Commercial Banks Handels- banke	Accepting Houses Aksep- huise	Other Financial Inst. ² Ander finan- siële inst. ²	Other ³ Ander ³	Total Totaal		
1957—Dec./Des.	0.2	4.7	3.5	—	6.5	14.7	0.1	15.0
1958—Dec./Des.	0.3	11.1	3.7	0.5	3.9	19.1	0.2	19.6
1959—Dec./Des.	1.0	12.6	10.4	1.5	19.7	44.3	0.3	45.5
1960—Dec./Des.	1.6	4.2	15.9	5.6	26.6	52.3	20.3	74.2
1961—Dec./Des.	2.3	61.4	8.1	22.3	32.7	124.5	1.5	128.3
1961—April	1.6	26.8	21.6	3.7	35.2	87.4	1.2	90.2
May/Mei	1.7	31.2	17.7	11.9	35.1	95.9	1.2	98.8
Jun.	2.0	23.5	10.7	8.3	29.6	72.2	4.3	78.5
Jul.	2.1	32.6	7.9	15.4	24.5	80.4	0.9	83.4
Aug.	2.1	36.7	9.9	23.0	26.6	96.2	5.8	104.0
Sept.	2.1	51.8	7.7	23.5	26.8	109.8	0.9	112.8
Oct./Okt.	2.2	73.6	10.6	17.2	21.9	123.3	1.2	126.7
Nov.	2.3	68.6	7.6	20.2	27.9	124.3	3.7	130.2
Dec./Des.	2.3	61.4	8.1	22.3	32.7	124.5	1.5	128.3
1962—Jan.	2.3	56.6	4.8	32.4	35.0	128.8	1.7	132.8
Feb.	2.4	67.6	5.6	31.1	30.9	135.1	2.9	140.4
Mar./Mrt.	2.4	55.9	9.0	19.3	45.6	129.9	2.9	135.2
April	3.4	75.7	6.0	21.0	18.4	121.1	2.5	127.0

End of— End—	ASSETS — BATES							
	INVESTMENTS — BELEGGINGS						Other Assets ⁵ Ander bates ⁵	Total Assets Totale bates
	Treasury Bills Skatkis- wissels	Bankers' Acceptances ⁴ Bank- aksepte ⁴	Other Bills Ander wissels	Government Stock Staats- effekte	Other Ander	Total Totaal		
1957—Dec./Des.	—	14.0	—	1.0	—	15.0	—	15.0
1958—Dec./Des.	6.0	12.4	—	1.2	—	19.6	—	19.6
1959—Dec./Des.	18.6	15.0	—	8.3	3.5	45.4	0.1	45.5
1960—Dec./Des.	17.5	35.2	0.4	16.4	4.4	73.8	0.4	74.2
1961—Dec./Des.	64.7	40.4	—	18.2	4.0	127.3	1.0	128.3
1961—April	19.5	47.5	0.3	17.4	4.5	89.2	1.0	90.2
May/Mei	23.5	51.3	0.3	17.4	4.6	97.1	1.7	98.8
Jun.	18.2	52.8	—	4.8	2.6	78.4	0.1	78.5
Jul.	19.8	53.6	—	7.3	2.6	83.2	0.2	83.4
Aug.	28.8	50.0	—	22.1	2.6	103.5	0.5	104.0
Sept.	42.9	48.0	—	17.6	4.0	112.5	0.3	112.8
Oct./Okt.	58.9	43.2	—	19.1	4.0	125.2	1.5	126.7
Nov.	71.7	41.1	—	13.1	4.0	129.8	0.4	130.2
Dec./Des.	64.7	40.4	—	18.2	4.0	127.3	1.0	128.3
1962—Jan.	56.7	39.0	—	30.7	5.5	131.9	0.9	132.8
Feb.	60.9	37.9	—	34.9	5.5	139.2	1.1	140.4
Mar./Mrt.	48.7	42.2	—	37.0	5.5	133.4	1.8	135.2
April	43.1	38.1	—	38.9	5.5	125.5	1.5	127.0

1. Consisting, since June, 1961, of the accounts of The Discount House of S.A. Ltd. and the National Discount House of S.A. Ltd. Before June, 1961, data refer to The Discount House of S.A. Ltd. and the discount departments of Accepting Bank for Industry Ltd., Philip Hill Acceptance Co. Ltd. and Central Finance and Acceptance Corporation Ltd. Figures for the last-mentioned organisation, which started operations as a Deposit-Receiving Institution in 1956, have been included since the end of 1958, after re-discount facilities were obtained from the Reserve Bank.

2. Excluding mining houses.

3. Mainly mining houses and the Central Government.

4. i.e. discounted bills accepted by accepting houses.

5. Including negligible amounts of cash and deposits.

1. Bestaande, sedert Junie 1961, uit die rekenings van The Discount House of S.A. Ltd. en die Nasionale Diskonteringshuis van S.A. Bpk. Voor Junie 1961 het die gegewens betrekking op The Discount House of S.A. Ltd. en die diskonteringsafdelings van die Nywerheids-Aksepbank Bpk., Philip Hill Acceptance Co. Ltd. en Sentrale Finansiële en Aksepkorporasie Bpk. Syfers t.o.v. laasgenoemde organisasie, wat vanaf 1956 sake doen as 'n deposito-nemende instelling, is ingesluit vanaf die einde van 1958, toe herdiskonteringsfasiliteite by die Reserwebank verkry is.

2. Uitsluitende mynhuise.

3. Hoofsaaklik mynhuise en die Sentrale Regering.

4. d.w.s. verdiskonteerde wissels ge-aksepteer deur aksephuise.

5. Insluitende nietige bedrae kontant en deposito's.

V. — LIABILITIES OF THE BANKING SECTOR (Revised)¹(Including S. W. Africa, Basutoland, Swaziland
and Bechuanaland)

(R millions)

LASTE VAN DIE BANKSEKTOR (Gewysig)¹(Insluitende S.W.-Afrika, Basoetoland, Swaziland
en Betsjoeanaland)

(R miljoene)

END OF — END —	DOMESTIC MONEY SUPPLY BINNELANDSE GELDVOORRAAD						OTHER DOMESTIC DEPOSITS ⁵ ANDER BINNELANDSE DEPOSITO'S ⁵			SUB-TOTAL
	Deposits ² — Deposito's ²			Notes ⁴ Bank-note ⁴	Coin ⁴ Munt ⁴	Total Totaal	L.A. ³ P.O. ³	Private Sector Private Sektor	Total Totaal	SUB-TOTAAL
	L.A. ³ P.O. ³	Private Sector Private Sektor	Total Totaal							
1946 — Dec./Des.	11.0	557.7	568.7	116.1	14.6	669.4	4.0	91.4	95.4	794.8
1947 — Dec./Des.	9.1	650.9	660.0	114.5	14.6	789.1	4.0	103.3	107.3	896.4
1948 — Dec./Des.	9.0	649.6	658.6	118.3	15.6	792.5	4.0	76.9	80.9	873.4
1949 — Dec./Des.	10.8	563.7	574.5	115.1	15.6	705.1	4.0	118.9	122.9	828.1
1950 — Dec./Des.	15.0	629.8	644.8	129.0	16.3	790.1	7.0	198.5	205.5	995.6
1951 — Dec./Des.	12.7	639.7	652.4	143.0	17.5	812.9	6.5	202.0	208.4	1,021.3
1952 — Dec./Des.	12.6	627.2	639.8	154.4	18.5	812.6	6.3	232.9	239.2	1,051.8
1953 — Dec./Des.	16.2	652.5	668.7	169.1	19.7	857.4	12.4	248.6	261.0	1,118.4
1954 — Dec./Des.	17.5	662.1	679.6	176.9	20.3	876.9	13.9	364.0	377.9	1,254.8
1955 — Dec./Des.	18.1	625.0	643.1	184.5	21.2	848.9	9.1	420.5	429.5	1,278.4
1956 — Dec./Des.	20.9	636.7	657.6	190.8	21.5	869.9	10.9	468.1	479.0	1,348.9
1957 — Dec./Des.	27.0	644.1	671.1	197.3	22.3	890.7	15.7	532.9	548.6	1,439.2
1958 — Dec./Des.	22.3	622.9	645.2	200.2	22.4	867.7	9.9	528.2	538.1	1,405.9
1959 — Dec./Des.	27.0	660.5	687.6	202.3	23.0	912.8	17.5	592.4	609.9	1,522.7
1960 — Dec./Des.	22.3	636.0	658.3	198.3	23.3	879.8	14.7	615.9	630.6	1,510.4
1961 — Dec./Des.	23.6	652.4	676.1	209.3	23.5	908.9	17.2	695.0	712.2	1,621.1
1961 — Jan.	13.9	601.2	615.1	189.9	21.9	826.8	13.4	617.7	631.1	1,458.0
Feb.	16.4	602.0	618.4	192.5	21.6	832.4	12.1	586.6	598.7	1,431.1
Mar./Mrt.	21.2	592.1	613.3	207.1	22.5	842.9	12.8	589.5	602.3	1,445.1
April	19.2	587.7	606.9	200.8	22.5	830.2	15.0	603.9	618.9	1,449.0
May/Mei	19.1	600.6	619.6	197.2	22.1	838.9	14.7	619.0	633.7	1,472.6
Jun.	28.7	596.4	625.0	212.9	22.5	860.4	17.6	628.5	646.1	1,506.5
Jul.	17.6	594.5	612.1	203.1	22.5	837.7	19.1	644.5	663.6	1,501.3
Aug.	15.6	605.9	621.5	206.7	22.3	850.5	17.9	630.3	648.2	1,498.7
Sept.	17.4	621.3	638.7	216.8	23.0	878.5	18.5	669.3	687.8	1,566.3
Oct./Okt.	17.5	615.3	632.8	205.8	21.8	860.3	20.8	685.9	706.7	1,567.0
Nov.	17.0	643.7	660.7	209.9	22.4	892.9	20.5	684.5	705.0	1,597.9
Dec./Des.	23.6	652.4	676.1	209.3	23.5	908.9	17.2	695.0	712.2	1,621.1
1962 — Jan.	15.7	626.3	642.0	196.1	22.0	860.1	19.2	708.9	728.0	1,588.2
Feb.	17.7	624.2	641.9	201.3	22.1	865.2	21.3	693.0	714.3	1,579.5
Mar./Mrt.	21.4	611.4	632.8	207.4	22.8	863.0	25.9	710.3	736.2	1,599.2
April	21.0	636.8	657.8	204.8	22.8	885.3	21.7	724.0	745.7	1,631.1

Footnotes on next page.

Voetnotas op volgende bladsy.

V. — LIABILITIES OF THE BANKING SECTOR¹ (Continued)
(R millions)

LASTE VAN DIE BANKSEKTOR¹ (Vervolg)
(R miljoene)

END OF — END —	CENTRAL GOVERNMENT DEPOSITS SENTRALE REGERINGSDEPOSITO'S			P.A. ⁶ Deposits P.A. ⁶ deposito's	FOREIGN LIABILITIES — BUITELANDSE LASTE					Other Liabilities Ander laste	Total Liabilities Totale laste
	Interest- bearing Rente- draende	Other Ander	Total Totaal		Short-term — Korttermyn				Long- term Lang- termyn		
					Deposits — Deposito's		Loans Lenings	Total Totaal			
					Interest- bearing Rente- draende	Other Ander					
1946 — Dec./Des.	—	59.1	59.1	2.2	4.2	39.2	—	43.4	26.9	18.6	945.1
1947 — Dec./Des.	—	16.0	16.0	3.0	4.0	46.5	—	50.5	35.5	16.1	1,017.5
1948 — Dec./Des.	—	6.8	6.8	3.2	4.0	41.5	5.0	50.5	36.5	26.0	996.4
1949 — Dec./Des.	—	3.6	3.6	4.9	3.6	37.8	5.0	46.4	38.5	40.4	961.9
1950 — Dec./Des.	—	59.8	59.8	6.5	3.8	35.1	—	38.9	37.7	25.6	1,164.1
1951 — Dec./Des.	—	35.1	35.1	5.7	3.8	36.8	—	40.6	49.9	27.9	1,180.6
1952 — Dec./Des.	—	40.9	40.9	5.5	3.2	34.4	—	37.6	50.5	35.5	1,221.7
1953 — Dec./Des.	—	8.7	8.7	6.6	4.2	31.0	—	35.2	48.3	37.1	1,254.3
1954 — Dec./Des.	—	48.9	48.9	6.4	4.0	29.3	—	33.3	51.9	36.1	1,431.3
1955 — Dec./Des.	—	36.9	36.9	3.8	4.8	26.6	—	31.4	57.9	45.5	1,454.0
1956 — Dec./Des.	—	41.5	41.5	3.7	6.6	29.5	—	36.1	58.1	46.9	1,535.3
1957 — Dec./Des.	—	12.6	12.6	3.3	7.2	29.0	14.3	50.5	68.3	48.7	1,622.6
1958 — Dec./Des.	—	18.0	18.0	5.5	19.4	34.9	7.1	61.4	69.2	51.3	1,611.3
1959 — Dec./Des.	—	69.3	69.3	6.5	9.0	34.0	—	43.0	65.7	54.3	1,761.5
1960 — Dec./Des.	30.0	39.8	69.8	6.6	8.2	32.0	23.2	63.4	75.9	56.5	1,782.8
1961 — Dec./Des.	10.0	60.8	70.8	6.8	8.5	28.3	26.8	63.5	78.0	67.9	1,908.2
1961 — Jan.	30.0	56.7	86.7	10.8	8.2	29.7	32.2	70.1	82.7	....	....
Feb.	40.0	74.6	114.6	12.8	8.2	30.4	41.1	79.7	76.2	....	....
Mar./Mrt.	57.0	52.4	109.4	27.6	7.6	31.6	41.1	80.3	79.4	69.9	1,811.8
April	49.0	34.1	83.1	16.8	7.6	30.1	33.9	71.6	78.1	....	....
May/Mei	25.0	42.8	67.8	13.4	7.6	30.7	33.9	72.2	78.3	....	....
Jun.	—	15.1	15.1	13.8	6.9	26.9	41.1	74.8	81.3	61.5	1,753.1
Jul.	—	4.5	4.5	14.0	6.9	23.7	44.7	75.2	81.7	....	....
Aug.	—	15.4	15.4	13.3	6.9	24.7	44.7	76.3	79.8	....	....
Sept.	—	9.5	9.5	11.9	7.9	26.3	33.9	68.1	80.7	59.6	1,796.2
Oct./Okt.	—	28.8	28.8	17.2	7.9	29.3	30.4	67.5	72.9	....	....
Nov.	—	59.2	59.2	12.4	7.9	30.6	26.8	65.2	72.2	....	....
Dec./Des.	10.0	60.8	70.8	6.8	8.5	28.3	26.8	63.5	78.0	67.9	1,908.2
1962 — Jan.	10.0	90.6	100.6	11.4	8.5	27.8	26.8	63.0	77.3	....	....
Feb.	10.0	100.8	110.8	14.3	8.5	27.9	8.9	45.3	92.0	....	....
Mar./Mrt.	19.0	71.5	90.5	21.8	7.8	28.9	—	36.7	88.8	75.4	1,912.3
April	—	85.1	85.1	16.4	7.8	28.6	—	36.4	75.5	....	....

1. A consolidation of the accounts of the Reserve Bank, the commercial banks, the National Finance Corporation and the discount houses (including coin in circulation).
2. Demand deposits with the Reserve Bank and the commercial banks, excluding Central Government, provincial administration and foreign deposits.
3. Local Authorities.
4. In circulation outside the Banking Sector.
5. i.e. fixed and savings deposits with the commercial banks, and deposits with the National Finance Corporation and the discount houses, excluding Central Government, provincial administration and foreign deposits.
6. Provincial Administration.

1. 'n Konsolidasie van die rekenings van die Reserwebank, die handelsbanke, die Nasionale Finansiële korporasie en die diskonteringshuise (met insluiting van munt in omloop).
2. Onmiddellik opeisbare deposito's by die Reserwebank en die handelsbanke, uitgesonderd sentrale regerings-, provinsiale administrasie en buitelandse deposito's.
3. Plaaslike owerhede.
4. In omloop buite die banksektor.
5. d.w.s. vaste en spaardeposito's by die handelsbanke en deposito's by die Nasionale Finansiële korporasie en die diskonteringshuise, uitgesonderd sentrale regerings-, provinsiale administrasie en buitelandse deposito's.
6. Provinsiale administrasie.

VI. — ASSETS OF THE BANKING SECTOR (Revised)¹(Including S.W.Africa, Basutoland, Swaziland
and Bechuanaland)

(R millions)

BATES VAN DIE BANKSEKTOR (Gewysig)¹(Insluitende S.W.-Afrika, Basoetoland, Swaziland
en Betsjoeanaland)

(R miljoene)

END OF — END —	GOLD AND FOREIGN EXCHANGE Goud en Buitelandse Valuta			CLAIMS ON CENTRAL GOVERNMENT Eise teen Sentrale Regering			Claims on P.A. ⁴	Claims on L.A. ⁵	Claims on Private Sector	Other Assets	Total Assets
	Reserve Bank Reserwe- bank	Other Ander	Total Totaal	Credit ² Krediet ²	Coin ³ Munt ³	Total Totaal	Eise teen P.A. ⁴	Eise teen P.O. ⁵	Eise teen private sektor	Ander bates	Totale bates
1946 — Dec./Des.	496·6	15·4	512·0	188·5	17·7	206·2	—	5·4	198·2	23·3	945·1
1947 — Dec./Des.	495·7	15·6	511·3	207·9	17·8	225·7	—	5·9	256·4	18·3	1,017·5
1948 — Dec./Des.	321·4	23·9	345·3	259·3	18·7	278·0	0·1	7·3	340·7	25·1	996·4
1949 — Dec./Des.	208·8	23·6	232·4	393·1	18·9	411·9	1·3	11·8	275·0	29·5	961·9
1950 — Dec./Des.	332·0	38·3	370·3	437·2	19·4	456·7	—	14·1	304·7	18·4	1,164·1
1951 — Dec./Des.	273·8	26·8	300·6	367·3	20·6	387·8	2·5	12·4	442·7	34·7	1,180·6
1952 — Dec./Des.	270·0	15·8	285·8	422·4	22·7	445·0	3·0	15·3	416·8	55·9	1,221·7
1953 — Dec./Des.	209·2	18·5	227·7	461·5	23·6	485·1	2·1	13·3	465·1	61·0	1,254·3
1954 — Dec./Des.	295·5	19·8	315·3	456·4	24·8	481·2	0·2	12·1	553·0	69·5	1,431·3
1955 — Dec./Des.	258·1	16·2	274·3	417·4	26·2	443·6	6·0	15·0	644·1	71·0	1,454·0
1956 — Dec./Des.	262·1	35·6	297·7	444·0	26·7	470·7	22·2	13·6	658·3	72·9	1,535·3
1957 — Dec./Des.	204·0	34·1	238·1	471·3	27·5	498·9	15·1	15·1	754·4	101·1	1,622·6
1958 — Dec./Des.	224·3	22·3	246·7	485·3	27·9	513·2	13·4	13·8	719·4	104·9	1,611·3
1959 — Dec./Des.	303·8	20·2	324·0	501·2	28·3	529·4	19·6	13·1	753·1	122·3	1,761·5
1960 — Dec./Des.	171·1	21·8	192·9	467·2	28·9	496·1	16·7	16·0	949·2	111·9	1,782·8
1961 — Dec./Des.	276·7	21·8	298·4	490·8	29·9	520·7	16·7	15·9	928·0	128·5	1,908·2
1961 — Jan.	176·9	21·7	198·7	441·6	29·0	470·6	2·7	16·9	957·5	....	....
Feb.	185·9	19·9	205·9	426·7	29·4	456·1	3·6	16·3	968·6	....	....
Mar./Mrt.	184·8	10·0	194·9	434·9	29·6	464·5	2·9	16·0	988·1	145·4	1,811·8
April	162·9	19·5	182·4	428·4	29·7	458·1	3·2	16·7	990·9	....	....
May/Mei	152·7	20·1	172·8	441·6	29·8	471·4	3·2	15·3	975·3	....	....
Jun.	153·4	23·0	176·3	413·6	29·8	443·3	3·8	13·6	971·2	144·9	1,753·1
Jul.	161·5	21·4	182·9	423·6	29·8	453·4	4·0	16·2	964·5	....	....
Aug.	175·1	15·1	190·2	423·2	29·7	452·9	4·1	15·0	963·5	....	....
Sept.	197·4	14·1	211·5	447·3	29·6	476·9	5·4	14·4	965·3	122·7	1,796·2
Oct./Okt.	221·9	17·2	239·0	460·7	29·7	490·4	7·2	14·5	938·3	....	....
Nov.	250·3	20·0	270·3	480·6	29·9	510·5	10·9	14·9	918·8	....	....
Dec./Des.	276·7	21·8	298·4	490·8	29·9	520·7	16·7	15·9	928·0	128·5	1,908·2
1962 — Jan.	303·3	16·4	319·7	474·9	29·9	504·9	8·1	15·9	928·0	....	....
Feb.	316·8	19·4	336·2	462·3	29·9	492·2	8·6	15·8	926·6	....	....
Mar./Mrt.	338·1	10·8	348·9	444·7	29·9	474·6	5·4	14·9	933·7	134·9	1,912·3
April	357·7	10·8	368·5	436·0	30·0	466·0	6·2	13·4	921·7	....	....

1. A consolidation of the accounts of the Reserve Bank, the commercial banks, the National Finance Corporation and the discount houses (including coin in circulation).

2. Treasury bills, Central Government stock and loans and advances to the Central Government.

3. i.e. coin held by the Banking Sector plus coin in circulation.

4. Provincial Administrations.

5. Local Authorities.

1. 'n Konsolidasie van die rekenings van die Reserwebank, die handelsbanke, die Nasionale Finansiële korporasie en die diskonteringshuise (met insluiting van munt in omloop).

2. Skatkiswissels, sentrale regeringseffekte en lenings en voorskotte aan die sentrale regering.

3. d.w.s. munt gehou deur die banksektor plus munt in omloop.

4. Provinsiale administrasies.

5. Plaaslike owerhede.

VI. — ASSETS OF THE BANKING SECTOR (Revised)¹(Including S.W.Africa, Basutoland, Swaziland
and Bechuanaland)

(R millions)

BATES VAN DIE BANKSEKTOR (Gewysig)¹(Insluitende S.W.-Afrika, Basoetoland, Swaziland
en Betsjoeanaland)

(R miljoene)

END OF — END —	GOLD AND FOREIGN EXCHANGE GOUD EN BUITELANDSE VALUTA			CLAIMS ON CENTRAL GOVERNMENT EISE TEEN SENTRALE REGERING			Claims on P.A. ⁴	Claims on L.A. ⁵	Claims on Private Sector	Other Assets	Total Assets
	Reserve Bank Reserwe- bank	Other Ander	Total Totaal	Credit ² Krediet ²	Coin ³ Munt ³	Total Totaal	Eise teen P.A. ⁴	Eise teen P.O. ⁵	Eise teen private sektor	Ander bates	Totale bates
1946 — Dec./Des.	496.6	15.4	512.0	188.5	17.7	206.2	—	5.4	198.2	23.3	945.1
1947 — Dec./Des.	495.7	15.6	511.3	207.9	17.8	225.7	—	5.9	256.4	18.3	1,017.5
1948 — Dec./Des.	321.4	23.9	345.3	259.3	18.7	278.0	0.1	7.3	340.7	25.1	996.4
1949 — Dec./Des.	208.8	23.6	232.4	393.1	18.9	411.9	1.3	11.8	275.0	29.5	961.9
1950 — Dec./Des.	332.0	38.3	370.3	437.2	19.4	456.7	—	14.1	304.7	18.4	1,164.1
1951 — Dec./Des.	273.8	26.8	300.6	367.3	20.6	387.8	2.5	12.4	442.7	34.7	1,180.6
1952 — Dec./Des.	270.0	15.8	285.8	422.4	22.7	445.0	3.0	15.3	416.8	55.9	1,221.7
1953 — Dec./Des.	209.2	18.5	227.7	461.5	23.6	485.1	2.1	13.3	465.1	61.0	1,254.3
1954 — Dec./Des.	295.5	19.8	315.3	456.4	24.8	481.2	0.2	12.1	553.0	69.5	1,431.3
1955 — Dec./Des.	258.1	16.2	274.3	417.4	26.2	443.6	6.0	15.0	644.1	71.0	1,454.0
1956 — Dec./Des.	262.1	35.6	297.7	444.0	26.7	470.7	22.2	13.6	658.3	72.9	1,535.3
1957 — Dec./Des.	204.0	34.1	238.1	471.3	27.5	498.9	15.1	15.1	754.4	101.1	1,622.6
1958 — Dec./Des.	224.3	22.3	246.7	485.3	27.9	513.2	13.4	13.8	719.4	104.9	1,611.3
1959 — Dec./Des.	303.8	20.2	324.0	501.2	28.3	529.4	19.6	13.1	753.1	122.3	1,761.5
1960 — Dec./Des.	171.1	21.8	192.9	467.2	28.9	496.1	16.7	16.0	949.2	111.9	1,782.8
1961 — Dec./Des.	276.7	21.8	298.4	490.8	29.9	520.7	16.7	15.9	928.0	128.5	1,908.2
1961 — Jan.	176.9	21.7	198.7	441.6	29.0	470.6	2.7	16.9	957.5	....	....
Feb.	185.9	19.9	205.9	426.7	29.4	456.1	3.6	16.3	968.6	....	....
Mar./Mrt.	184.8	10.0	194.9	434.9	29.6	464.5	2.9	16.0	988.1	145.4	1,811.8
April	162.9	19.5	182.4	428.4	29.7	458.1	3.2	16.7	990.9	....	....
May/Mei	152.7	20.1	172.8	441.6	29.8	471.4	3.2	15.3	975.3	....	....
Jun.	153.4	23.0	176.3	413.6	29.8	443.3	3.8	13.6	971.2	144.9	1,753.1
Jul.	161.5	21.4	182.9	423.6	29.8	453.4	4.0	16.2	964.5	....	....
Aug.	175.1	15.1	190.2	423.2	29.7	452.9	4.1	15.0	963.5	....	....
Sept.	197.4	14.1	211.5	447.3	29.6	476.9	5.4	14.4	965.3	122.7	1,796.2
Oct./Okt.	221.9	17.2	239.0	460.7	29.7	490.4	7.2	14.5	938.3	....	....
Nov.	250.3	20.0	270.3	480.6	29.9	510.5	10.9	14.9	918.8	....	....
Dec./Des.	276.7	21.8	298.4	490.8	29.9	520.7	16.7	15.9	928.0	128.5	1,908.2
1962 — Jan.	303.3	16.4	319.7	474.9	29.9	504.9	8.1	15.9	928.0	....	....
Feb.	316.8	19.4	336.2	462.3	29.9	492.2	8.6	15.8	926.6	....	....
Mar./Mrt.	338.1	10.8	348.9	444.7	29.9	474.6	5.4	14.9	933.7	134.9	1,912.3
April	357.7	10.8	368.5	436.0	30.0	466.0	6.2	13.4	921.7	....	....

1. A consolidation of the accounts of the Reserve Bank, the commercial banks, the National Finance Corporation and the discount houses (including coin in circulation).

2. Treasury bills, Central Government stock and loans and advances to the Central Government.

3. i.e. coin held by the Banking Sector plus coin in circulation.

4. Provincial Administrations.

5. Local Authorities.

1. 'n Konsolidasie van die rekenings van die Reserwebank, die handelsbanke, die Nasionale Finansiële korporasie en die diskonteringshuise (met insluiting van munt in omloop).

2. Skatkiswissels, sentrale regeringseffekte en lenings en voorskotte aan die sentrale regering.

3. d.w.s. munt gehou deur die banksektor plus munt in omloop.

4. Provinsiale administrasies.

5. Plaaslike owerhede.

VII.— ACCEPTING HOUSES¹
(R millions)

AKSEPHUISE¹
(R miljoene)

End of — End—	LIABILITIES — LASTE								
	Capital and Reserves Kapitaal en reserwes	Deposits — Deposito's					Accept- ances ^a Aksepte ²	Other Liabilities Ander laste	Total Totaal
		Domestic—Binnelands			Foreign Buitelands	Total Totaal			
		Demand Onmid- dellik opeisbare	Fixed Vaste	Total Totaal					
1957—Dec./Des.	2.3	3.4	0.9	4.3	0.4	4.7	15.0	0.5	22.5
1958—Dec./Des.	2.9	6.1	3.7	9.8	0.2	10.0	13.7	0.9	27.5
1959—Dec./Des.	4.2	8.8	27.1	35.9	0.5	36.4	15.5	2.1	58.2
1960—Dec./Des.	5.3	16.5	16.8	33.3	0.6	33.8	35.2	1.6	76.0
1961—Dec./Des.	8.6	18.0	19.2	37.2	0.5	37.7	46.5	4.7	97.4
1961—April	5.7	16.5	19.4	35.8	0.4	36.2	47.3	2.3	91.5
May/Mei	5.8	16.2	19.3	35.5	0.3	35.8	50.6	2.6	94.8
Jun.	7.5	19.2	16.9	36.1	—	36.2	53.5	2.2	99.3
Jul.	7.6	17.8	16.9	34.7	0.2	34.9	55.7	2.2	100.4
Aug.	7.5	19.6	17.7	37.3	0.2	37.5	56.1	2.6	103.8
Sept.	7.6	17.3	19.6	36.9	0.3	37.2	52.5	2.8	100.2
Oct./Okt.	7.6	21.1	21.2	42.3	0.1	42.3	50.1	3.6	103.7
Nov.	7.7	23.3	20.5	43.8	0.1	43.9	47.2	4.9	103.7
Dec./Des.	8.6	18.0	19.2	37.2	0.5	37.7	46.5	4.7	97.4
1962—Jan.	8.3	17.8	19.7	37.5	0.9	38.4	46.0	3.2	95.9
Feb.	8.3	20.2	23.5	43.6	1.0	44.6	46.9	3.1	102.8
Mar./Mrt.	9.9	20.5	25.0	45.5	1.5	47.0	50.5	2.8	110.2
April	10.0	23.7	22.6	46.4	1.0	47.4	48.6	4.2	110.1

End of— End—	ASSETS — BATES									
	Investments — Beleggings					Loans and Advances Lenings en voorskotte	Cash and Deposits Kontant en deposito's	Accept- ances ^a Aksepte ^a	Other Assets Ander bates	Total Totaal
	Treasury Bills Skatkis- wissels	Other Bills Ander wissels	Govt. Stock Staats- effekte	Other Ander	Total Totaal					
1957—Dec./Des.	0.2	0.2	1.9	0.2	2.5	0.3	3.9	15.0	0.8	22.5
1958—Dec./Des.	0.5	1.4	3.9	0.8	6.7	1.9	4.5	13.7	0.7	27.5
1959—Dec./Des.	11.6	0.4	7.6	2.6	22.2	5.6	12.8	15.5	2.2	58.2
1960—Dec./Des.	6.0	1.0	6.7	2.5	16.2	4.4	18.8	35.2	1.4	76.0
1961—Dec./Des.	5.0	4.3	11.9	4.5	25.7	8.5	12.8	46.5	3.9	97.4
1961—April	3.4	0.6	4.4	2.5	11.0	6.9	24.0	47.3	2.3	91.5
May/Mei	7.7	0.6	4.4	2.4	15.2	7.5	19.2	50.6	2.4	94.8
Jun.	8.3	1.9	8.4	4.1	22.7	6.4	14.6	53.5	2.1	99.3
Jul.	8.1	2.3	10.4	4.0	24.7	6.9	11.1	55.7	2.0	100.4
Aug.	6.3	5.3	9.3	3.9	24.9	6.9	13.5	56.1	2.4	103.8
Sept.	4.5	5.4	10.1	4.8	24.7	8.4	12.0	52.9	2.2	100.2
Oct./Okt.	6.8	6.0	9.9	4.5	27.1	8.2	14.8	50.4	3.2	103.7
Nov.	10.5	4.8	11.7	4.5	31.5	9.4	10.9	47.5	4.3	103.7
Dec./Des.	5.0	4.3	11.9	4.5	25.7	8.5	12.8	46.5	3.9	97.4
1962—Jan.	7.5	5.2	12.2	4.9	29.7	10.1	7.6	46.0	2.5	95.9
Feb.	5.0	7.6	13.6	4.7	30.9	12.5	9.8	46.9	2.6	102.8
Mar./Mrt.	4.5	8.1	13.8	4.5	30.9	12.8	13.4	50.5	2.6	110.2
April	8.8	8.9	14.5	4.6	36.8	12.7	9.0	48.6	2.9	110.1

1. Consisting, since June, 1961, of the accounts of Union Acceptances Ltd., Accepting Bank for Industry Ltd., Philip Hill Acceptance Co. Ltd. and Central Finance and Acceptance Corporation Ltd. Before June, 1961, figures for the last-mentioned three institutions refer to their accepting departments only. Figures for Central Finance and Acceptance Corporation Ltd., which started operations as a Deposit-Receiving Institution in 1956, have been included since the end of 1958, when it started with accepting business.

2. Total acceptance liabilities.

3. Customers' liabilities under acceptances.

1. Bestaande, sedert Junie 1961, uit die rekenings van Union Acceptances Ltd., Die Nywerheids-Aksepbank Bpk., Philip Hill Acceptance Co. Ltd. en Sentrale Finansie- en Aksepkorporasie Bpk. Voor Junie 1961 verwys syfers vir laasgenoemde drie organisasies slegs na hul aksepafdelings. Syfers t.o.v. Sentrale Finansie- en Aksepkorporasie Bpk., wat vanaf 1956 sake doen as 'n deposito-nemende instelling, is ingesluit vanaf die einde van 1958, toe dit met aksepbesigheid begin het.

2. Totale akseplaste.

3. Verpligtings van kliënte uit hoofde van aksepte.

VIII.—DEPOSIT-RECEIVING INSTITUTIONS¹
(R millions)

DEPOSITO-NEMENDE INSTELLINGS¹
(R miljoene)

End of—End—	LIABILITIES IN S.A.—LASTE BINNE S.A.					
	DEPOSITS—DEPOSITO'S				Total Liabilities to Public Totale verpligtings teenoor publiek	Total Liabilities in S.A. Totale laste binne S.A.
	Demand Onmiddellik opeisbare	Fixed Vaste	Savings Spaar—	Total Totaal		
1946—Dec./Des.	1.3	20.1	12.6	34.0	37.9	45.5
1947—Dec./Des.	1.4	22.2	12.9	36.5	40.2	48.4
1948—Dec./Des.	1.5	24.1	13.0	38.7	42.7	51.3
1949—Dec./Des.	1.8	27.4	13.9	43.1	46.8	55.5
1950—Dec./Des.	1.1	31.0	15.0	47.2	52.0	60.9
1951—Dec./Des.	1.2	34.6	16.7	52.5	57.7	67.4
1952—Dec./Des.	1.2	36.8	17.7	55.7	61.3	72.1
1953—Dec./Des.	1.4	40.4	18.8	60.5	65.6	77.3
1954—Dec./Des.	1.6	43.2	19.6	64.5	69.8	82.3
1955—Dec./Des.	1.8	50.4	20.6	72.8	78.1	92.1
1956—Dec./Des.	3.6	61.5	21.4	86.5	91.2	107.2
1957—Dec./Des.	7.2	80.4	22.3	109.9	117.5	138.7
1958—Dec./Des.	9.4	101.4	23.0	133.9	141.1	166.0
1959—Dec./Des.	13.2	133.9	25.1	172.1	180.7	206.4
1960—Dec./Des.	16.5	168.1	28.1	212.7	221.7	252.7
1961—Dec./Des. ....	....	....	....	....	....	....

End of—End—	ASSETS IN S.A.—BATES BINNE S.A.								
	Coin and Notes Munt en bank- note	BALANCES WITH—SALDO'S BY					Discounts, Loans and Advances Diskon- teringe, lenings en voorskotte	Invest- ments Beleg- gings	Total Assets in S.A. Totale bates binne S.A.
		S.A. Reserve Bank S.A. Reserwe- bank	N.F.C. ² N.F.K. ²	Commer- cial banks Handels- banke	Building Societies Bouverenigings	Other Insti- tutions Ander instel- lings			
1946—Dec./Des.	0.1	—	—	2.0	0.7	0.1	30.7	9.9	45.2
1947—Dec./Des.	0.1	—	—	1.9	1.2	0.1	33.2	9.8	48.3
1948—Dec./Des.	0.1	—	—	2.1	1.5	—	35.6	9.3	51.1
1949—Dec./Des.	0.1	—	0.4	2.2	1.8	0.3	38.6	9.5	55.5
1950—Dec./Des.	0.1	—	1.0	2.6	2.1	0.2	41.9	9.7	60.6
1951—Dec./Des.	0.1	—	0.9	2.2	2.6	0.3	47.6	10.2	67.1
1952—Dec./Des.	0.1	—	0.9	2.3	2.6	0.3	51.5	10.7	71.8
1953—Dec./Des.	0.1	—	0.9	2.5	2.6	0.5	55.5	11.0	76.9
1954—Dec./Des.	0.1	—	0.9	2.6	3.2	0.4	59.1	11.2	82.0
1955—Dec./Des.	0.1	—	1.1	2.6	4.1	1.0	67.1	11.7	92.0
1956—Dec./Des.	0.1	—	1.6	2.7	4.5	3.1	75.4	14.1	107.1
1957—Dec./Des.	0.2	—	0.8	3.2	5.7	0.7	104.3	17.3	138.8
1958—Dec./Des.	0.2	—	1.4	3.6	5.9	0.9	126.5	20.8	166.4
1959—Dec./Des.	0.3	—	3.2	7.3	7.4	1.4	148.9	29.8	207.1
1960—Dec./Des.	0.3	—	1.0	12.0	8.4	1.4	184.9	36.0	253.2
1961—Dec./Des. ....	....	....	....	....	....	....	....	....	....

1. Consisting of People's Banks, Loan Banks and Other Deposit-Receiving Institutions which are subject to the requirements of the Banking Act of 1942, but excluding Discount and Accepting Houses for which figures are shown in Tables VII and VIII.

2. National Finance Corporation of South Africa.

1. Bestaande uit volksbanke, leningsbanke en ander deposito-nemende instellings wat aan die vereistes van die Bankwet van 1942 onderhewig is, maar met uitsondering van diskonterings- en aksephuisse ten opsigte waarvan syfers in Tabela VII en VIII aangetoon word.

2. Nasionale Finansiële Korporasie van Suid-Afrika.

IX.—OTHER TRUST COMPANIES¹
(R millions)

ANDER TRUSTMAATSKAPPYE¹
(R miljoene)

End of—End	LIABILITIES IN S.A.—LASTE BINNE S.A.					
	DEPOSITS—DEPOSITO'S				Total Liabilities to Public Totale verpligtings teenoor publiek	Total Liabilities in S.A. Totale laste binne S.A.
	Demand Onmiddellik opeisbare	Fixed Vaste	Savings Spaar—	Total Totaal		
1952—Dec./Des.	—	—	—	—	7.7	15.5
1953—Dec./Des.	—	—	—	—	7.6	15.7
1954—Dec./Des.	—	—	—	—	9.2	18.0
1955—Dec./Des.	—	—	—	—	8.4	17.9
1956—Dec./Des.	—	—	—	—	8.8	18.2
1957—Dec./Des.	—	—	—	—	13.3	23.0
1958—Dec./Des.	—	—	—	—	13.6	23.7
1959—Dec./Des.	—	—	—	—	11.5	19.8
1960—Dec./Des.	—	—	—	—	21.3	31.0

End of—End—	ASSETS IN S.A.—BATES BINNE S.A.								
	Coin and Notes Munt en bank- note	BALANCES WITH—SALDO'S BY					Discounts, Loans and Advances Diskon- teringe, lenings en voorskotte	Invest- ments Beleg- gings	Total Assets in S.A. Totale bates binne S.A.
		S.A. Reserve Bank S.A. Reserwe- bank	N.F.C. ¹ N.F.K. ²	Commer- cial banks Handels- banke	Building Societies Bouver- enigings	Other Insti- tutions Ander instel- lings			
1952—Dec./Des.	—	—	—	2.3	0.1	0.6	7.4	2.1	15.4
1953—Dec./Des.	—	—	—	2.1	0.4	0.7	7.3	2.1	15.7
1954—Dec./Des.	—	—	—	2.4	0.5	0.7	8.6	2.3	17.9
1955—Dec./Des.	—	—	0.2	1.9	0.7	0.4	8.6	2.5	17.9
1956—Dec./Des.	—	—	0.1	2.4	0.5	0.4	7.7	2.9	18.2
1957—Dec./Des.	—	—	0.2	2.8	0.6	0.5	11.2	3.0	22.9
1958—Dec./Des.	—	—	0.2	2.8	0.7	0.7	11.9	3.0	23.7
1959—Dec./Des.	—	—	—	2.0	0.9	1.0	12.1	2.9	22.0
1960—Dec./Des.	—	—	0.3	2.7	0.8	0.8	12.6	3.4	33.3

1. Trust Companies and Boards of Executors which are not subject to the requirements of the Banking Act of 1942. Figures supplied by the Bureau of Census and Statistics.
2. National Finance Corporation of South Africa.

1. Trustmaatskappye en Eksekuteurskamers wat nie onderhewig is aan die vereistes van die Bankwet van 1942 nie. Syfers verstrek deur die Buro vir Sensus en Statistiek.
2. Nasionale Finansiële korporasie van Suid-Afrika.

X.—TRUST ASSETS ADMINISTERED BY BANKING —
INSTITUTIONS AND OTHER TRUST COMPANIES¹
(R millions)

TRUSTBATES GEADMINISTREER DEUR BANK-
INSTELLINGS EN ANDER TRUSTMAATSKAPPYE¹
(R miljoene)

At 31st December— Op 31 Desember—	Cash and Bank Balances Kontant en bank-saldo's	Fixed and Savings Deposits Vaste en spaar-deposito's	Loans and Advances Lenings en voor-skotte	Investments Beleggings	Other Assets Ander bates	Total Totaal
1953—Solely Administered— Alleenlik geadministreer	2.6	8.2	69.6	90.3	29.0	199.8
1953—Jointly Administered— Gesamentlik geadministreer	0.2	0.3	4.9	13.9	1.4	20.7
1953—Total ² /Totaal ²	2.7	8.4	72.1	97.2	29.7	210.2
1954—Total ² /Totaal ²	3.0	9.5	75.6	99.7	19.9	207.6
1955—Total ² /Totaal ²	2.2	9.3	78.5	99.8	20.3	210.1
1956—Total ² /Totaal ²	1.9	9.1	82.0	103.1	21.0	217.2
1957—Total ² /Totaal ²	2.0	10.9	84.1	99.5	26.0	222.4
1958—Total ² /Totaal ²	1.9	11.9	90.5	104.5	24.8	233.6
1959—Total ² /Totaal ²	1.9	11.0	80.8	98.1	26.5	218.3
1960—Total ² /Totaal ²	1.9	12.8	93.9	107.8	28.0	244.4

1. i.e., capital assets of a permanent nature administered by the institutions included in Tables II, VIII and IX. Excluding assets only temporarily handled by them, e.g. insolvent estates, etc. Figures supplied by the Registrar of Banks and the Bureau of Census and Statistics.
2. Estimated for each year by adding one half of the "Jointly" to the total of the "Solely."

1. d.w.s. kapitaalbates van 'n permanente aard geadministreer deur die instellings wat in Tabela II, VIII en IX ingesluit is. Uitgesonderd bates wat slegs tydelik deur hulle hanteer word, soos bv. insolvente boedels, ens. Syfers verstrek deur die Registrateur van Banke en die Buro vir Sensus en Statistiek.
2. Geskat vir elke jaar deur een helfte van die „Gesamentlike" by die totaal van die „Alleenlike" te tel.

XI.—BUILDING SOCIETIES
(R millions)

BOUVERENIGINGS
(R miljoene)

13

END OF— END—	LIABILITIES—LASTE					Total Liabilities or Assets Totale laste of bates	ASSETS—BATES						
	Share Capital Aandele- kapitaal	Statutory Reserves Statutêre reserwes	Deposits ¹ —Deposito's ¹				Mortgage Advances Voor- skotte teen verband	Loans Lenings	Liquid Assets—Likwiede bates				
			Fixed Vaste	Savings Spaar-	Total Totaal				Govern- ment Stocks ² Staats- effekte ²	Municipal Stocks Munisi- pale effekte	Other Stocks Ander effekte	Cash and Deposits ¹ Kontant en de- posito's ¹	Total Totaal
A. PERMANENT SOCIETIES — A. PERMANENTE VERENIGINGS													
1951—Mar./Mrt.	198.0	9.0	193.8	94.9	288.7	515.1	404.5	2.4	36.2	26.7	16.8	15.9	95.6
1952—Mar./Mrt.	237.0	10.3	202.7	99.0	301.7	573.3	447.5	2.5	37.4	29.1	20.9	21.3	108.7
1953—Mar./Mrt.	275.8	11.8	212.8	99.3	312.1	626.9	498.4	3.1	34.0	32.1	27.4	15.3	108.8
1954—Mar./Mrt.	312.9	13.6	230.5	126.0	356.5	712.2	555.3	3.5	42.3	40.3	31.4	20.0	133.9
1955—Mar./Mrt.	358.1	15.8	260.5	148.4	408.9	816.8	635.6	4.2	46.8	42.6	38.7	24.5	152.6
1956—Mar./Mrt.	405.6	18.2	279.2	158.1	437.3	897.0	711.6	5.1	42.0	46.6	39.8	24.1	152.5
1957—Mar./Mrt.	449.2	21.0	297.9	174.5	472.4	981.6	764.9	5.5	46.2	53.0	45.5	33.5	178.3
1958—Mar./Mrt.	498.7	24.1	324.8	187.2	512.0	1,076.4	838.0	6.2	51.5	62.9	48.7	30.7	193.8
1959—Mar./Mrt.	538.5	27.3	339.4	195.0	534.4	1,142.5	897.1	7.3	49.8	65.3	51.2	27.8	194.0
1960—Mar./Mrt.	586.6	30.7	364.5	200.8	565.3	1,224.9	957.1	7.7	55.5	70.9	55.2	30.0	211.7
1961—Mar./Mrt.	637.2	30.8	380.1*	205.8*	595.6	....	1,039.8	8.9	51.0	73.2	59.6	24.3	208.1
April	638.0	33.5	378.4*	204.4*	592.3	....	1,047.7	8.9	51.0	73.7	59.8	16.9	201.4
May/Mei	640.5	34.5	375.7*	203.1*	588.6	....	1,054.0	9.4	41.4	73.2	59.5	22.3	196.4
Jun.	639.8	34.5	375.5*	198.2*	584.1	....	1,058.0	9.4	39.0	72.8	59.6	19.4	190.8
Jul.	645.0	35.1	376.9*	200.3*	587.5	....	1,058.0	9.5	39.8	72.6	59.3	28.3	200.0
Aug.	649.7	34.6	376.9*	204.4*	591.8	....	1,058.4	9.6	39.3	70.8	58.8	39.4	208.2
Sept.	653.8	34.6	375.5*	212.2*	598.7	....	1,057.4	9.6	39.1	71.8	59.5	37.7	208.1
Oct./Okt.	655.6	34.6	375.0*	211.6*	597.6	....	1,057.6	9.1	42.6	71.8	59.9	38.6	212.9
Nov.	658.4	34.6	374.1*	210.2*	595.7	....	1,058.1	9.0	45.8	72.7	60.5	38.8	217.8
Dec./Des.	662.2	34.6	373.5*	207.5*	592.9	....	1,060.1	9.0	43.4	72.7	60.5	42.4	219.0
1962—Jan.	665.7	34.6	375.0*	207.8*	594.9	....	1,059.9	8.9	44.4	73.1	60.6	49.8	227.9
Feb.	670.6	34.6	376.2*	209.8*	598.0	....	1,062.1	9.0	47.9	74.4	60.7	53.3	236.4
Mar./Mrt.	679.1	34.6	384.6*	214.7*	609.6	....	1,065.7	9.2	49.1	74.9	61.1	51.5	236.6
B. TERMINATING SOCIETIES — B. TYDELIKE VERENIGINGS													
1951—Mar./Mrt.	1.0	—	—	—	—	1.2	1.0	—	—	—	—	0.2	0.2
1952—Mar./Mrt.	1.0	—	—	—	—	1.3	1.0	—	—	—	—	0.2	0.3
1953—Mar./Mrt.	1.1	—	—	—	—	1.4	1.1	—	—	—	—	0.3	0.3
1954—Mar./Mrt.	1.2	—	—	—	—	1.5	1.2	—	—	—	—	0.3	0.3
1955—Mar./Mrt.	1.1	—	—	—	—	1.3	1.2	—	—	—	—	0.1	0.2
1956—Mar./Mrt.	1.2	—	—	—	—	1.5	1.2	—	—	—	—	0.2	0.2
1957—Mar./Mrt.	1.3	—	—	—	—	1.6	1.4	—	—	—	—	0.2	0.2
1958—Mar./Mrt.	1.3	—	—	—	—	1.6	1.4	—	—	—	—	0.2	0.2
1959—Mar./Mrt.	1.2	—	—	—	—	1.5	1.3	—	—	0.1	—	0.1	0.2
1960—Mar./Mrt.	1.3	—	—	—	—	1.6	1.4	—	—	0.1	—	0.1	0.2

1. Including accrued interest.
2. Including Treasury Bills.
- * Excluding accrued interest.

1. Insluitende opgelope rente.
2. Insluitende skatkiswissels.
- * Uitsluitende opgelope rente.

	Deposits Deposito's	Withdrawals Opvragings	Net Deposits(+) or Withdrawals(-) Netto depo- sito's(+) of opvra- gings(-)	Interest Credited 31st March Rente gekrediteer 31 Maart	BALANCE DUE TO DEPOSITORS SALDO VERSKULDIG AAN DEPOSANTE		
					Ordinary Account Gewone rekening	Savings Bank Certificates Spaarbank- sertifikate	Total Totaal
Year ended 31st March— Jaar geëindig 31 Maart— 1938	23.9	21.5	+ 2.4	0.7	33.0	7.1	40.0
1952	74.7	71.6	+ 3.1	3.6	150.9	19.8	170.7
1953	76.2	76.6	- 0.3	4.3	154.8	18.4	173.3
1954	73.5	75.5	- 2.1	4.7	157.5	16.9	174.4
1955	68.9	74.2	- 5.2	4.2	156.4	15.2	171.6
1956	65.0	75.1	- 10.1	4.4	150.8	12.8	163.6
1957	62.4	68.9	- 6.4	5.0	149.4	11.0	160.4
1958	58.8	66.1	- 7.3	4.9	147.0	10.0	156.9
1959	57.1	65.0	- 7.9	5.7	144.8	8.7	153.5
1960	57.0	64.5	- 7.5	4.8	142.0	8.0	150.0
1961	54.6	60.0	- 5.4	3.8	140.4	7.5	148.0
Monthly—Maandeliks— 1961—March/Maart	4.4	5.4	- 1.0	3.8	140.4	7.5	148.0
April	3.9	4.8	- 0.9	....	139.6	7.5	147.0
May/Mei	3.9	5.0	- 1.2	....	138.4	7.5	145.9
June/Junie	4.0	5.2	- 1.1	....	137.3	7.3	144.6
July/Julie	4.3	4.8	- 0.5	....	136.8	7.3	144.1
August/Augustus	4.2	4.7	- 0.5	....	136.3	7.2	143.5
September	4.6	4.5	+ 0.2	....	136.4	7.1	143.6
October/Oktober	4.2	4.9	- 0.8	....	135.6	7.0	142.7
November	3.6	5.0	- 1.5	....	134.2	6.9	141.1
December/Desember	4.4	5.1	- 0.7	....	133.5	6.9	140.3
1962—January/Januarie	3.9	5.1	- 1.2	....	132.3	6.8	139.1
February/Februarie	3.9	4.2	- 0.3	....	132.0	6.7	138.7
March/Maart	....	....	....	....	....	....	....

XIII.—NATIONAL SAVINGS CERTIFICATES
(R millions)

NASIONALE SPAARSERTIFIKATE
(R miljoene)

	Issues Uitgifte	Repayments Terugbetalings	Net Issue (+) or Repayments (-) Netto uitgifte (+) of terugbetalings(-)	Balance Saldo	Interest Paid Betaalde rente
Year ended 31st March— Jaar geëindig 31 Maart— 1938	1.2	1.3	- 0.1	13.5	0.4
1952	4.6	7.4	- 2.8	37.4	1.7
1953	6.9	8.9	- 2.0	35.4	2.1
1954	6.9	7.9	- 1.0	34.4	1.8
1955	6.0	6.7	- 0.7	33.7	1.4
1956	5.5	7.5	- 2.0	31.8	1.5
1957	10.4	8.5	+ 1.9	33.7	1.7
1958	9.7	8.0	+ 1.7	35.3	1.5
1959	20.3	8.4	+ 12.0	47.3	1.6
1960	19.1	6.2	+ 12.9	60.3	1.2
1961	13.7	6.6	+ 7.1	67.3	1.1
Monthly—Maandeliks— 1961—March/Maart	1.1	0.6	+ 0.5	67.3	0.1
April	1.0	1.0	+ 0.1	67.4	0.2
May/Mei	1.0	1.2	- 0.2	67.2	0.2
June/Junie	0.9	0.9	—	67.2	0.2
July/Julie	0.9	0.9	—	67.3	0.2
August/Augustus	1.0	0.9	—	67.3	0.2
September	1.3	0.9	+ 0.4	67.7	0.2
October/Oktober	1.2	0.9	+ 0.3	68.0	0.2
November	1.1	0.9	+ 0.3	68.3	0.2
December/Desember	1.0	0.8	+ 0.2	68.5	0.2
1962—January/Januarie	1.0	0.7	+ 0.3	68.8	0.2
February/Februarie	1.1	0.7	+ 0.4	69.1	0.2
March/Maart	1.2	0.8	+ 0.5	69.6	0.2

XIV.—INSURANCE COMPANIES*
(R millions)

VERSEKERINGSMAATSKAPPYE*
(R miljoene)

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Financial Year ended during— Boekjaar geëindig geduren- de—	ASSETS ¹ — BATES ¹												PREMIUM INCOME ² PREMIË- INKOMSTE ²
	DOMESTIC ASSETS — BINNELANDSE BATES										Foreign Assets	Grand Total	
	Cash and Deposits	Govern- ment Securities	Claims on Local Authori- ties, etc. ³	Loans against Policies	Out- standing Premiums	Mort- gages	Shares in Companies, etc. ⁴	Other Claims	Corporeal Property	Total			
	Kontant en deposito's	Staats- effekte	Vorderings teen plaaslike owerhede ens. ³	Lenings teen polisse	Uit- staande premies	Ver- bande	Aandele in maat- skappye ens. ⁴	Ander vor- derings	Liggaam- like goed	Totaal	Buite- landse bates	Groot- totaal	
	A. LONG-TERM BUSINESS ⁵ — A. LANGTERMYNBESIGHEID ⁵												
1951	10.0	56.0	80.0	28.0	16.0	140.0	40.0	18.0	360.0	32.0	392.0	53.1	
1952	9.8	53.0	95.4	30.0	15.6	162.0	42.0	18.0	390.0	34.0	424.0	58.5	
1953	10.4	54.0	111.6	33.8	15.6	174.0	23.4	18.6	422.6	34.0	456.6	67.9	
1954	15.1	56.7	128.0	37.3	16.5	182.8	22.8	26.6	467.0	39.4	506.4	75.3	
1955	11.2	60.4	139.4	41.1	18.9	209.6	26.7	26.2	517.6	43.4	561.0	85.0	
1956	11.2	56.1	155.0	48.1	21.5	237.3	28.5	28.1	570.3	48.3	618.6	94.7	
1957	15.3	57.6	179.7	54.0	24.2	245.8	33.9	32.7	625.5	54.7	680.2	103.2	
1958	13.2	64.6	203.6	59.8	26.8	256.3	45.1	36.7	687.1	58.3	745.4	113.3	
1959	15.8	69.6	217.3	66.7	28.2	269.3	59.0	39.3	755.5	58.2	813.7	123.8	
1960 .....	....	....	....	....	....	....	....	....	....	....	....	....	
	B. SHORT-TERM BUSINESS ⁶ — B. KORTTERMYNBESIGHEID ⁶												
1951	9.0	10.2	2.4	—	2.2	3.0	9.2	3.8	39.8	2.0	41.8	23.3	
1952	9.8	10.8	3.0	—	3.0	4.0	9.0	4.6	44.2	2.6	46.8	28.1	
1953	10.2	10.8	6.2	—	3.0	5.4	5.4	3.2	48.8	2.8	51.6	39.7	
1954	10.8	11.2	7.2	—	3.6	6.0	5.4	3.2	52.4	3.2	55.6	43.4	
1955	12.6	11.6	9.1	—	3.7	7.0	5.8	4.3	59.6	3.2	62.8	48.0	
1956	14.4	11.6	10.4	—	4.5	7.9	6.1	5.1	66.0	3.1	69.2	54.7	
1957	15.4	11.7	12.0	—	5.2	8.8	6.5	7.3	73.1	3.0	76.1	59.9	
1958	15.7	12.0	13.4	—	6.5	11.9	6.9	7.9	80.1	3.6	83.7	64.4	
1959	19.8	11.9	14.7	—	6.7	12.3	7.6	7.8	87.2	4.0	91.1	72.7	
1960 .....	....	....	....	....	....	....	....	....	....	....	....	....	

1. The data refer to (a) all assets held by S.A. Insurers (other than Professional Reinsurers) i.r.o. their insurance business in and outside S.A., and (b) assets held in S.A. by S.A. Professional Reinsurers and Non-S.A. Insurers i.r.o. their insurance business in S.A. (For the period 1946 to 1951, estimates have been made in the case of some items in order to enhance the comparability of the available data for the years before and since 1952).

2. I.e. premium income (net of reinsurances) of (a) S.A. Insurers (other than Professional Reinsurers) i.r.o. business in and outside S.A., and (b) S.A. Professional Reinsurers and Non-S.A. Insurers i.r.o. business in S.A.

3. Securities of, or loans to local authorities, the Rand Water Board, Escom, Iscor, the S.A. Broadcasting Corporation, etc.

4. Stocks or shares in companies, building societies, banks, etc.

5. Life and sinking fund, industrial and funeral business.

6. Fire, marine, motor, personal accident and miscellaneous business.

* Based on figures published by the Registrar of Insurance.

1. Die gegewens het betrekking op (a) alle bates wat deur Binnelandse Versekeraars (uitgesonderd Professionele Herversekeraars) gehou word t.o.v. hulle versekeringsbesigheid binne en buite S.A., en (b) bates wat deur Binnelandse Professionele Herversekeraars en Buitelandse Versekeraars in S.A. gehou word t.o.v. hulle versekeringsbesigheid binne S.A. (Vir die tydperk 1946 tot 1951 is skattings in die geval van sommige poste gemaak teneinde die vergelykbaarheid van die beskikbare gegewens vir die jare voor en sedert 1952, te verbeter).

2. D.w.s. premie-inkomste (ná aftrekking van herversekerings) van (a) Binnelandse Versekeraars (uitgesonderd Professionele Herversekeraars) t.o.v. besigheid binne en buite S.A., en (b) Binnelandse Professionele Herversekeraars en Buitelandse Versekeraars t.o.v. besigheid binne S.A.

3. Effekte van, of lenings aan plaaslike owerhede, die Randse Waterraad, Eskom, Yskor, die S.A. Uitsaai-korporasie, ens.

4. Aandele in maatskappye, bouverenigings, banke ens.

5. Lewens- en amortisasiefonds-, nywerheids- en begrafnisbesigheid.

6. Brand-, see-, motor-, persoonlike ongevalle- en gemengde besigheid.

* Gebaseer op syfers gepubliseer deur die Registrateur van Versekeringwese.

XV.—LAND AND AGRICULTURAL
BANK OF SOUTH AFRICA
(R millions)

LAND EN LANDBOU-
BANK VAN SUID-AFRIKA
(R miljoene)

End of— End—	LIABILITIES—LASTE						
	Capital Kapitaal	Reserves Reserwes	Debentures Obligasies	Deposits ¹ Deposito's ¹	Bank Overdrafts ² Oortrokke bank- rekenings ²	Other Liabilities Ander laste	Total Totaal
1948—Dec./Des.	39.6	4.7	—	25.1	22.6	—	92.0
1949—Dec./Des.	41.0	5.1	—	25.2	14.2	—	85.5
1950—Dec./Des.	42.7	5.6	—	29.0	18.1	—	95.4
1951—Dec./Des.	44.2	6.3	—	22.2	51.5	—	124.3
1952—Dec./Des.	44.3	7.0	—	15.3	43.3	—	109.9
1953—Dec./Des.	45.8	7.7	—	18.9	65.1	—	137.5
1954—Dec./Des.	47.3	8.5	—	23.0	92.8	—	171.7
1955—Dec./Des.	48.8	9.9	—	21.6	96.7	—	177.0
1956—Dec./Des.	50.3	11.4	—	26.1	99.5	—	187.3
1957—Dec./Des.	53.3	12.9	—	33.7	91.2	—	191.1
1958—Dec./Des.	59.8	14.6	—	40.7	60.8	—	176.0
1959—Dec./Des.	59.8	15.7	30.0	55.6	61.9	—	223.0
1960—Dec./Des.	59.8	19.3	52.3	52.6	108.9	1.7	294.6
1961—Dec./Des.	59.8	21.8	68.7	61.0	112.6	2.1	326.0

End of— End—	ASSETS—BATES							
	ADVANCES—VOORSKOTTE					Total Totaal	Other Assets Ander bates	Total Totaal
	Individuale Indiwiidue		Co-operative Organisations Koöperatiewe Organisasies		Regulatory Boards Beheer- rade			
	Mortgage Verband	Other Ander	Mortgage Verband	Other Ander	Other Ander			
1948—Dec./Des.	39.2	2.1	1.3	5.8	1.0	91.8	0.1	92.0
1949—Dec./Des.	40.4	1.2		7.1	0.5	85.3	0.1	85.5
1950—Dec./Des.	38.0	1.2	8.7	47.0	0.3	95.3	0.2	95.4
1951—Dec./Des.	36.6	1.1	9.6	76.0	0.9	124.1	0.2	124.3
1952—Dec./Des.	39.0	1.0	10.9	57.7	1.2	109.8	0.2	109.9
1953—Dec./Des.	40.5	1.0	11.4	83.3	1.0	137.2	0.2	137.5
1954—Dec./Des.	42.1	0.9	11.8	116.2	0.5	171.4	0.2	171.7
1955—Dec./Des.	44.9	0.9	12.7	117.6	0.6	176.7	0.4	177.0
1956—Dec./Des.	49.2	0.9	14.0	121.3	1.4	186.9	0.4	187.3
1957—Dec./Des.	51.9	0.9	15.4	121.4	0.9	190.5	0.6	191.1
1958—Dec./Des.	54.8	0.9	17.1	101.6	0.6	175.1	0.9	176.0
1959—Dec./Des.	84.3	1.0	19.2	116.8	0.5	221.9	1.1	223.0
1960—Dec./Des.	120.5	9.5	21.2	137.9	0.2	289.3	5.3	294.6
1961—Dec./Des.	124.2	11.4	21.4	162.2	0.1	319.4	6.6	326.0
1961—April	122.9	10.5	21.6	111.1	5.2	271.4	....	....
May/Mei	123.3	10.6	21.6	104.8	5.8	266.2	....	....
Jun.	123.4	10.7	21.5	107.5	3.3	266.5	....	....
Jul.	123.5	10.8	21.5	123.6	0.8	280.3	....	....
Aug.	123.8	10.9	21.4	156.2	0.6	312.9	....	....
Sept.	123.7	11.0	21.3	167.9	0.5	324.3	....	....
Oct./Okt.	124.0	11.0	21.3	163.2	0.2	319.8	....	....
Nov.	124.3	11.2	21.2	155.5	—	312.2	....	....
Dec./Des.	124.2	11.4	21.4	162.2	0.1	319.4	....	....
1962—Jan.	124.1	11.6	21.4	157.2	0.1	314.5	....	....
Feb.	124.3	11.7	21.3	150.1	0.7	308.1	....	....
Mar./Mrt.	124.4	11.9	21.3	142.7	3.7	304.0	....	....
April	124.4	11.9	21.3	136.7	5.0	299.3	....	....

1. Including balances held to credit of co-operative organisations, regulatory boards, etc., awaiting allocation.
2. Including Land Bank bills.

1. Insluitende saldo's tot krediet van koöperatiewe organisasies, beheerrade, ens., wat nog toegewys moet word.
2. Insluitende Landbankwissels.

XVI—BANK DEBITS AND VELOCITY OF
CIRCULATION OF DEMAND DEPOSITS

BANKDEBETTE EN OMLOOPSNELHEID VAN
ONMIDDELLIK OPEISBARE DEPOSITO'S

Year and Month Jaar en maand	BANK DEBITS ¹ — BANKDEBETTE ¹			Deposits ⁴ Deposito's ⁴ R mil.	Velocity ⁵ Omloop- snelheid ⁵	Velocity Index ⁶ Omloopsnel- heidsindeks ⁶
	Index ² Indeks ²	Amount — Bedrag				
		R mil.	R mil. ³			
1947	55.9	11,305.3	....	634.1	17.8	58
1948	64.0	12,944.7	....	715.8	18.1	59
1949	63.1	12,753.2	....	593.4	21.5	70
1950	71.4	14,436.2	....	628.4	23.0	75
1951	87.7	17,723.6	....	665.9	26.6	86
1952	94.0	18,994.7	....	640.8	29.6	96
1953	100.0	20,212.4	....	655.2	30.8	100
1954	110.3	22,289.1	....	658.9	33.8	110
1955	120.4	24,330.9	....	641.8	37.9	123
1956	130.2	26,314.3	....	619.9	42.4	138
1957	146.1	29,538.7	....	640.3	46.1	150
1958	155.9	31,517.1	....	620.2	50.8	165
1959	173.7	35,114.3	....	641.8	54.7	178
1960	193.1	39,026.2	....	669.7	58.3	189
1961	199.1	40,241.6	....	652.2	61.7	200
1961—April	173.8	2,928.1	} 9,969.9	645.1	15.5	201
May/Mei	197.2	3,321.1				
Jun.	220.9	3,720.7				
Jul.	196.1	3,303.3				
Aug.	209.3	3,525.1	} 10,153.9	631.5	16.1	209
Sept.	197.4	3,325.6				
Oct./Okt.	198.9	3,349.8	} 10,544.5	666.0	15.8	205
Nov.	211.4	3,560.6				
Dec./Des.	215.8	3,634.1				
1962—Jan.	216.7	3,649.5	}	....	....	....
Feb.	203.1	3,421.1				
Mar./Mrt.	218.6	3,682.6				
April	185.4	3,122.3				

1. Debits to current accounts with the Reserve Bank and commercial banks, excluding Government accounts.
2. Base : monthly average 1953=100.
3. Quarterly totals.
4. Monthly average figures of commercial banks' demand plus Reserve Bank's "Other" deposits.
5. Bank debits divided by deposits as defined.
6. Base : quarterly average 1953 = 100.

1. Debette teen lopende rekeninge by die Reserwebank en handelsbanke, uitgesonderd Owerheidsrekeninge.
2. Basis : maandelikse gemiddelde 1953 = 100.
3. Kwartaallikse totale.
4. Maandelikse gemiddelde syfers van handelsbanke se onmiddellik opeisbare plus Reserwebank se "Ander" deposito's.
5. Bankdebette gedeel deur deposito's soos omskryf.
6. Basis : kwartaallikse gemiddelde 1953 = 100.

XVII.—GOVERNMENT STOCK YIELD¹

RENDEMENT OP STAATSEFFEKTE¹

	ANNUAL AVERAGE — JAARLIKSE GEMIDDELDE													
	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961
	2.90	3.33	3.63	3.60	4.28	4.50	4.46	4.33	4.73	4.75	5.13	5.25	5.29	5.76
Year/Jaar	MONTHLY AVERAGE — MAANDELIKSE GEMIDDELDE													
	Jan.	Feb.	Mar./Mrt.	Apr.	May/Mei	Jun.	Jul.	Aug.	Sept.	Oct./Okt.	Nov.	Dec./Des.		
	1960	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.35	5.38	5.38	5.38		
	1961	5.38	5.54	5.63	5.63	5.84	5.88	5.88	5.88	5.88	5.88	5.88		
	1962	5.88	5.88	5.88	5.88	5.78	....	....	....	....	....	....		

1. From 1944 to 1954, yield on 3 per cent 1960/70 Government Stock; from 1955 to 1959, yield on 4½ per cent 1974 Government Stock; from 1960 onwards, yield on 5½ per cent 1979 Government Stock.

1. Vanaf 1944 tot 1954, rendement op 3 persent 1960/70 staats-effekte; vanaf 1955 tot 1959, rendement op 4½ persent 1974 staats-effekte; vanaf 1960 en daarna, rendement op 5½ persent 1979 staats-effekte.

XVIII.—INTEREST RATES

RENTEKOERSE

DATE DATUM	S.A.R.B. S.A.R.B.	N.F.C. N.F.K.	TREASURY BILLS ¹ SKATKISWISSELS ¹		COMMERCIAL BANKS HANDELSBANKE						Over- drafts ² Oortrek- kings ²
	Discount Rate Diskonto- koers	Deposits Depo- sito's	Three Months Drie maande	Six Months Ses maande	Savings Deposits Spaar- deposito's	Fixed Deposits — Vaste deposito's					
						3 Mths 3 Mnde	6 Mths 6 Mnde	12 Mths 12 Mnde	15 Mths 15 Mnde	18 Mths 18 Mnde	
End of / End : 1956	% 4.500	% 3.125	% 3.250	% 3.375	% 3.500	% 3.375	% 3.500	% 4.500b	% —	% —	% 6.000
Changes / Veranderings :											
12-2-58	....	3.375	3.500	3.625	....	....	....	....	—	—	....
3-3-58	....	....	....	....	....	3.625	3.750	....	—	—	....
1-6-58	....	*	*	—	....	....	....	....	—	—	6.500
5-1-59	4.000	*	*	—	....	....	....	....	—	—	....
22-1-59	....	*	*	—	....	3.500	3.625	....	—	—	6.000
12-8-59	....	*	*	—	....	3.375	3.500	4.000b	—	—	....
16-9-59	....	*	*	—	3.000	....	....	....	—	—	....
10-8-60	4.500	*	*	—	....	....	....	....	—	—	....
19-8-60	....	*	*	—	....	3.625	3.750	4.000	—	—	6.500
5-5-61	5.000	*	*	—	....	....	....	....	—	—	....
15-5-61	....	*	*	—	....	4.125	4.250	4.500	5.000	5.000c	7.000
19-6-61	....	*	*	—	....	....	....	5.000	....	5.500d	....
1-7-61	....	*	*	—	3.500	....	....	....	....	....	....
7-12-61	4.500	*	*	—	....	....	....	....	....	....	....
1-1-62	....	*	*	—	3.000	3.625	3.750	4.500	4.500	5.000d	6.500
13-6-62	4.000	*	*	—	....	....	....	....	....	....	....

DATE DATUM	P.O.S.B. ³ POSSPAAR- BANK ³	BUILDING SOCIETIES ⁴ — BOUVERENIGINGS ⁴							
	Savings Deposits	Savings Deposits	Fixed Deposits Vaste deposito's			Shares — Aandele		Mortgage Advances Verhandelings	
	Spaar- deposito's	Spaar- deposito's	12 Months 12 Maande	15 Months 15 Maande	18 Months 18 Maande	Paid-up ⁵ Opbe- taalde ⁵	Subscrip- tion ⁶ Subskrip- sie ⁶	Dwelling Houses Woonhuise	Other ⁷ Ander ⁷
End of / End :	%	%	%	%	%	%	%	%	%
1952	3.00	2.00	4.00	4.00	4.00c	4.50	4.00	6.00	6.50
1953	3.00	3.00	4.00	4.00	4.50d	5.00	5.00	6.00	6.50
1954	3.00	3.00	4.00	4.00	4.50d	5.00	5.00	6.00	6.50
1955	3.00	3.00	4.00	4.00	4.50d	5.00	5.00	6.00	6.50
1956	3.50	3.50	4.50	4.50	4.50d	5.50	5.50	6.50	7.00
Changes / Veranderings :									
6-8-59	....	....	4.00	....	....	....	....	....	....
1-10-59	....	3.00	....	....	....	....	....	....	....
1-1-60	3.00	....	....	....	....	....	....	....	....
9-5-61	....	....	4.50	5.00	....	....	....	....	....
1-7-61	....	....	5.00	5.50	5.50d	6.00	....	7.00	7.50
7-7-61	....	3.50	....	....	....	....	....	....	....
7-3-62	....	....	....	....	....	5.50	....	....	....
1-4-62	....	....	4.50	5.00	5.00d	....	....	....	....
1-5-62	....	3.00	....	....	....	....	....	....	....

- Discount rates.
- Minimum rate.
- Post Office Savings Bank. Deposits limited to R4,000 per person per year ending 31st March.
- Predominant rates.
- Indefinite period paid-up shares.
- Fixed period subscription shares.
- Commercial and industrial property and flats.
- On deposits up to R200,000 per person and thereafter 3½%.
- 18 to 24 months.
- 18 months and longer.
- No rate quoted.
- No change.
- See next page.

- Diskontokoerse.
- Minimum koers.
- Deposito's beperk tot R4,000 per persoon per jaar eindigende 31 Maart.
- Oorheersende koerse.
- Onbepaalde-termyn opbetaalde aandele.
- Vaste-termyn subskripsie-aandele.
- Handels- en industriële eiendom en woonstelle.
- Op deposito's tot R200,000 per persoon en daarbo 3½%.
- 18 tot 24 maande.
- 18 maande en langer.
- Geen koers gekwoteer.
- Geen verandering.
- Sien volgende bladsy.

WEEK BEGINNING : WEEK BEGINNENDE :	N.F.C. N.F.K.	DISCOUNT HOUSES DISKONTERINGSHUISE		TENDER TREASURY BILLS ⁴ TENDER-SKATKISWISSELS ⁴			12 Months Treasury Bills ⁴
	Call Deposits Daggeld- deposito's	Call Deposits ¹ Daggeld-deposito's ¹		Rate ⁵ Koers ⁵	Amount Tendered Bedrag getender	Amount Allotted Bedrag toegeken	12 Maande skatkis- wissels ⁴
		D.H. ²	N.D.H. ³				
	%	%	%	%	R mil.	R mil.	%
24-12-58	3.500	—	—	3.679	22.5	17.0	—
30-12-59	3.075	3.206	—	3.325	21.4	16.9	—
30-12-60	3.650	3.903	—	3.900	13.4	11.4	—
7- 7-61	4.400	4.617	4.615	4.670	21.5	11.3	—
14- 7-61	4.400	4.531	4.597	4.660	19.1	11.5	—
21- 7-61	4.350	4.465	4.521	4.620	21.3	12.2	—
28- 7-61	4.300	4.448	4.429	4.550	23.5	12.4	—
4- 8-61	4.200	4.351	4.324	4.470	23.0	12.1	—
11- 8-61	4.100	4.230	4.220	4.340	32.0	15.0	—
18- 8-61	4.000	4.120	4.125	4.260	31.0	18.0	—
25- 8-61	3.950	4.139	4.083	4.180	29.4	18.0	—
1- 9-61	3.950	4.081	4.094	4.180	18.8	18.0	—
8- 9-61	4.050	4.123	4.134	4.280	19.3	18.0	—
15- 9-61	4.050	4.146	4.187	4.280	24.4	16.0	—
22- 9-61	4.000	4.100	4.160	4.260	25.5	15.9	—
29- 9-61	3.950	4.058	4.079	4.200	31.2	16.0	—
6-10-61	3.850	3.988	4.039	4.120	35.4	15.9	—
13-10-61	3.800	3.964	3.927	4.030	39.5	16.3	—
20-10-61	3.800	3.896	3.927	4.060	20.2	16.0	—
27-10-61	3.900	3.954	4.018	4.140	16.3	14.0	4.250
3-11-61	3.800	3.913	3.975	4.060	26.4	15.9	4.200
10-11-61	3.800	3.918	3.927	4.060	28.2	16.0	4.200
17-11-61	3.800	3.868	3.933	4.070	24.8	15.9	4.200
24-11-61	3.800	3.971	3.923	4.070	25.7	16.1	4.200
1-12-61	3.800	4.009	3.979	4.070	28.0	16.0	4.200
8-12-61	3.800	3.963	3.941	4.040	20.5	16.0	4.150
15-12-61	3.800	3.984	3.992	4.050	15.9	15.9	4.150
22-12-61	3.800	3.979	3.988	4.030	23.0	14.0	4.150
29-12-61	3.800	3.941	3.957	4.030	24.5	14.1	4.150
5- 1-62	3.750	3.872	3.913	4.000	29.0	14.1	4.150
12- 1-62	3.700	3.817	3.829	3.960	28.0	14.5	4.100
19- 1-62	3.650	3.770	3.775	3.890	20.5	13.8	4.050
26- 1-62	3.600	3.738	3.732	3.870	17.0	14.0	4.050
2- 2-62	3.600	3.735	3.725	3.840	27.1	14.0	4.050
9- 2-62	3.550	3.662	3.645	3.810	16.7	13.9	4.000
16- 2-62	3.500	3.642	3.616	3.760	28.7	11.4	3.950
23- 2-62	3.450	3.646	3.619	3.700	21.2	11.7	3.900
2- 3-62	3.450	3.750	3.608	3.700	23.5	11.9	3.900
9- 3-62	3.450	3.625	3.598	3.680	24.8	12.1	3.900
16- 3-62	3.450	3.569	3.565	3.680	22.4	11.9	3.900
23- 3-62	3.400	3.554	3.539	3.640	31.5	12.0	3.850
30- 3-62	3.350	3.518	3.472	3.600	30.0	12.0	3.800
5- 4-62	3.300	3.410	3.415	3.530	37.0	12.0	3.750
13- 4-62	3.200	3.382	3.323	3.430	42.3	12.3	3.700
19- 4-62	3.000	3.088	3.125	3.240	27.5	12.0	3.600
27- 4-62	2.800	2.998	....	3.030	47.0	11.7	3.500
4- 5-62	2.550	2.701	....	2.800	21.5	12.2	3.300
11- 5-62	2.500	2.654	....	2.730	15.8	12.0	3.000
18- 5-62	2.650	2.779	....	2.900	12.7	12.0	3.200
25- 5-62	2.700	2.879	....	2.960	16.4	12.1	3.200
1- 6-62	2.700	....	....	2.940	22.3	12.0	3.200
8- 6-62	2.600	....	....	2.840	30.3	11.9	3.100
15- 6-62	2.500	....	....	2.760	24.4	12.1	3.050

1. Weighted average rate for the week.
2. The Discount House of S.A. Ltd.
3. National Discount House of S.A. Ltd.
4. Discount rates.
5. Tender rate on 91 day bills.

1. Geweegde gemiddelde koers vir die week.
2. The Discount House of S.A. Ltd.
3. Nasionale Diskonteringshuis van S.A. Bpk.
4. Diskontokoerse.
5. Tenderkoers op wissels met 91 dae looptyd.

XIX.—TREASURY BILLS AND TAX REDEMPTION
CERTIFICATES OUTSTANDING

(R millions)

SKATKISWISSELS EN BELASTINGDELGING-
SERTIFIKATE UITSTAANDE

(R miljoene)

END OF— END—	TREASURY BILLS — SKATKISWISSELS												Tax Re- demption Certifi- cates Belasting- delging- sertifikate
	OUTSTANDING — UITSTAANDE				TOTAL BY HOLDER — TOTAAL VOLGENS BESITTER								
	Tender Bills Tender- wissels	12 Months Bills 12 Mnde wissels	Other Ander	Total Totaal	P.D.C. ¹ S.S.K. ¹	P.M.G. ² B.M.G. ²	S.A.R.B. S.A.R.B.	N.F.C. N.F.K.	Commer- cial Banks Handels- banke	Discount Houses Diskon- terings- huise	Accepting Houses Aksep- huise	Other Parties ³ Ander partye ³	
1959—May/Mei	199.9	—	86.3	286.2	72.1	28.4	27.9	59.6	52.7	15.8	1.2	28.5	9.5
Jun.	212.2	—	100.1	312.3	75.9	34.4	18.7	63.5	69.8	16.9	4.5	28.6	10.5
Jul.	252.4	—	42.0	294.4	53.6	14.0	29.8	34.4	87.9	28.0	5.0	41.7	11.8
Aug.	272.4	—	20.0	292.3	47.1	—	23.0	38.1	107.1	24.5	8.9	43.6	13.3
Sept.	269.4	—	26.4	295.7	43.9	6.0	9.1	50.4	115.2	17.5	8.2	45.4	14.5
Oct./Okt.	246.5	—	41.0	287.5	52.8	6.0	15.5	41.8	106.2	13.0	8.8	43.4	14.3
Nov.	236.9	—	40.2	277.1	63.8	—	5.1	36.7	101.7	20.3	13.4	36.1	14.2
Dec./Des.	238.3	—	12.8	251.1	42.3	—	7.0	36.4	90.6	18.6	11.6	44.6	11.2
1960—Jan.	230.2	—	21.2	251.4	48.1	—	17.1	33.5	60.9	17.0	10.3	64.5	10.0
Feb.	214.2	—	5.7	219.8	34.3	—	22.4	27.8	52.3	11.9	6.1	65.0	9.4
Mar./Mrt.	193.4	—	39.8	233.2	65.3	—	40.8	21.8	34.5	7.0	5.7	58.1	9.0
April	180.6	—	27.8	208.3	55.8	3.4	30.0	23.6	28.0	13.5	5.5	48.5	9.4
May/Mei	178.8	—	23.4	202.2	51.5	3.4	30.1	16.0	27.3	15.1	4.0	54.8	10.5
Jun.	180.1	—	25.7	205.8	54.9	3.4	35.8	21.3	7.8	20.3	2.8	59.5	11.7
Jul.	182.3	—	37.6	219.9	68.8	3.4	18.7	19.9	24.4	18.6	3.3	62.8	13.0
Aug.	182.6	—	37.3	219.8	68.1	3.4	13.7	20.1	43.4	12.6	4.1	54.4	14.4
Sept.	188.6	—	45.9	234.5	62.1	18.8	13.4	18.8	49.3	10.1	4.3	57.7	15.3
Oct./Okt.	200.6	—	39.4	240.0	54.4	14.0	16.3	16.0	63.8	18.6	3.1	53.8	15.0
Nov.	199.7	—	31.8	231.5	45.8	14.0	24.5	23.3	64.0	9.0	4.0	46.9	12.7
Dec./Des.	180.3	—	7.4	187.7	32.0	—	27.4	24.9	50.3	17.5	6.0	29.6	10.7
1961—Jan.	158.4	—	4.8	163.3	31.4	—	31.7	21.2	29.1	15.7	5.8	28.4	8.9
Feb.	144.3	—	6.7	151.0	33.7	—	38.3	16.0	19.3	9.8	6.0	27.9	9.2
Mar./Mrt.	140.9	—	26.8	167.7	49.8	—	18.5	25.4	29.3	12.7	3.1	28.9	9.4
April	138.3	—	42.0	180.3	50.7	14.0	17.0	17.1	26.9	19.5	3.4	31.7	10.0
May/Mei	139.3	—	44.4	183.8	52.1	16.0	18.2	19.4	23.9	23.5	7.7	23.0	11.0
Jun.	140.8	—	58.1	198.8	50.8	33.0	14.1	27.6	18.8	18.2	8.3	28.0	12.2
Jul.	143.2	—	86.4	229.6	62.0	36.6	29.2	26.5	19.0	19.8	8.1	28.4	13.6
Aug.	165.6	—	55.6	221.2	53.6	28.0	24.8	10.3	29.0	28.8	6.3	40.4	15.0
Sept.	189.3	—	52.4	241.6	37.4	30.0	16.1	26.1	45.7	42.9	4.5	38.9	15.5
Oct./Okt.	207.5	—	33.3	240.8	32.9	20.2	4.1	26.3	53.0	58.9	6.8	38.6	14.4
Nov.	209.8	5.0	14.7	229.5	28.6	—	0.1	30.9	64.7	71.7	10.5	23.0	12.4
Dec./Des.	203.9	5.0	16.3	225.1	26.2	—	5.5	34.3	65.3	64.7	5.0	24.1	11.1
1962—Jan.	196.2	5.0	21.5	222.6	32.8	—	13.7	23.8	54.7	56.7	7.5	33.5	9.6
Feb.	187.7	5.0	8.2	200.9	20.2	—	16.7	20.9	44.7	60.9	5.0	32.7	10.3
Mar./Mrt.	169.2	5.0	66.8	241.0	79.6	—	5.5	32.3	41.8	48.7	4.5	28.7	10.4
April	160.9	5.0	37.0	202.9	50.3	—	11.1	24.9	33.7	43.1	8.8	31.2	11.3

1. Public Debt Commissioners.
2. Paymaster General.
3. Mainly mining houses.

1. Staatskuldkommissaris.
2. Betaalmeester-Generaal.
3. Hoofsaaklik mynhuise.

XX.—INDICES OF STOCK EXCHANGE
TRANSACTIONS AND PRICES

(Base/Basis 1953 = 100)

INDEKSE VAN EFFEKTEBEURS-
TRANSAKSIES EN -PRYSE

Year and Month Jaar en maand		TRANSACTIONS TRANSAKSIES		PRICES — PRYSE					U.K. V.K.	U.S.A. V.S.A.	
		South Africa Suid-Afrika		South Africa Suid-Afrika			Industrial and Commercial Shares ⁴ Industriële en handelsaandeel ⁴	Industrial Shares ⁵			Industrial Shares ⁶
		Number of Shares Purchased ¹ Aantal aandeel gekoop ¹	Value of Shares Purchased ² Waarde van aandeel gekoop ²	Gold Mining Shares ³ Goudmyn- aandeel ³	Industrial Indus- triële	Commercial Handels-						Total Totaal
1947	....	185.9	...	120	....	....	....	110	60		
1948	....	180.3	208.7	113	151	171	155	104	62		
1949	....	183.9	200.3	109	119	121	120	89	60		
1950	....	120.6	137.6	123	118	118	118	96	74		
1951	....	121.1	162.7	124	130	127	130	99	91		
1952	....	84.9	83.5	104	109	110	109	90	100		
1953	....	100.0	100.0	100	100	100	100	100	100		
1954	....	170.3	240.4	110	102	105	103	130	122		
1955	....	111.2	160.8	103	108	116	110	149	171		
1956	....	76.0	112.9	87	96	107	98	138	200		
1957	....	92.5	135.0	80	94	111	98	145	192		
1958	....	120.3	164.6	91	94	115	98	145	199		
1959	....	155.3	292.3	121	97	117	101	199	247		
1960	....	115.0	247.6	108	88	111	93	240	239		
1961	....	94.0	186.7	99	88	109	92	248	282		
1960—Jul.	....	69.4	155.2	95	82	106	87	233	239		
Aug.	....	79.6	156.7	95	80	102	84	246	241		
Sept.	....	94.9	166.4	102	79	99	83	244	233		
Oct./Okt.	....	131.7	282.0	106	80	102	85	247	229		
Nov.	....	129.4	287.5	114	83	107	88	235	237		
Dec./Des.	....	80.8	143.0	110	84	107	89	238	242		
1961—Jan.	....	123.4	214.4	110	86	110	91	247	254		
Feb.	....	92.2	253.1	101	88	113	93	259	265		
Mar./Mrt.	....	98.7	187.0	98	86	111	91	270	273		
April	....	68.9	124.1	86	80	105	85	276	280		
May/Mei	....	91.2	242.0	82	75	99	80	273	283		
Jun.	....	98.3	164.3	94	79	101	84	251	280		
Jul.	....	73.1	121.1	97	85	103	88	244	278		
Aug.	....	91.9	167.5	99	89	106	93	234	289		
Sept.	....	82.5	153.8	102	94	112	98	231	285		
Oct./Okt.	....	103.9	179.5	104	97	113	100	225	288		
Nov.	....	103.8	178.6	104	98	118	102	228	301		
Dec./Des.	....	99.5	254.8	106	99	119	103	232	305		
1962—Jan.	....	90.9	200.2	101	102	123	106	232	294		
Feb.	....	97.0	220.6	101	109	129	113	234	299		
Mar./Mrt.	....	121.0	223.5	100	110	130	114	....	....		
April	....	107.9	185.8	100	112	133	116	....	....		
May/Mei	....	129.4	....	102	....	....	....	....	....		

1. Excluding Government, Municipal and Public Utility Stocks. Based on purchases by Johannesburg Stockbrokers.
Source : Johannesburg Stock Exchange.
2. Based on the total value of purchases of all marketable securities by Johannesburg Stockbrokers.
Source : Department of Inland Revenue.
3. Weighted index numbers of ordinary shares compiled by the South African Reserve Bank.
4. Weighted index numbers of ordinary shares compiled by the Bureau of Census and Statistics.
5. Unweighted index numbers compiled from the *Actuaries' Investment Index*.
6. Weighted index numbers compiled by *Standard and Poors*.

1. Met uitsluiting van effekte van die Staat, munisipaliteite en versorgingsbedrywe. Gebaseer op aankope deur Johannesburgse aandelemakelaars.
Bron : Johannesburgse Effektebeurs.
2. Gebaseer op die totale waarde van aankope van alle verhandelbare effekte deur Johannesburgse aandelemakelaars.
Bron : Departement van Binnelandse Inkomste.
3. Beswaarde indekssyfers van gewone aandeel bereken deur die Suid-Afrikaanse Reserwebank.
4. Beswaarde indekssyfers van gewone aandeel bereken deur die Buro vir Sensus en Statistiek.
5. Onbeswaarde indekssyfers bereken uit die *Actuaries' Investment Index*.
6. Beswaarde indekssyfers bereken deur *Standard and Poors*.

SOUTH AFRICA ON :— SUID-AFRIKA OP :—

	LONDON/LONDEN		NEW YORK		PARIS/PARYS		AMSTERDAM	
	Rand per £100 Sterling		Dollars per Rand		Francs/Franke per Rand		Guilders/Guldens per Rand	
	Buying Koop	Selling Verkoop	Buying Koop	Selling Verkoop	Buying Koop	Selling Verkoop	Buying Koop	Selling Verkoop
Average of Daily Rates— Gemiddelde van daaglikse koerse—								
1938	200.250	201.750	2.452	2.409	85.53	84.06	4.46	4.38
1950	200.000	201.000	1.401	1.392	491.50	486.00	5.33	5.29
1951	200.000	201.000	1.400	1.392	491.61	485.90	5.33	5.29
1952	199.752	200.751	1.399	1.391	495.50	483.50	5.35	5.27
1953	199.750	200.750	1.409	1.400	494.99	483.80	5.37	5.26
1954	199.750	200.750	1.407	1.398	492.79	487.30	5.34	5.28
1955	199.750	200.750	1.398	1.390	491.09	485.56	5.33	5.27
1956	199.750	200.750	1.400	1.392	493.48	487.98	5.34	5.28
1957	199.750	200.750	1.399	1.389	531.36	525.54	5.34	5.29
1958	199.750	200.750	1.407	1.399	591.46	584.87	5.32	5.26
1959	199.750	200.750	1.407	1.398	691.80	684.28	5.32	5.27
1960	199.750	200.750	1.406	1.398	6.91	6.84	5.32	5.26
1961	199.750	200.750	1.404	1.395	6.90	6.83	5.11	5.06
End of— End—								
1961—April	199.750	200.750	1.40 $\frac{1}{16}$	1.39 $\frac{3}{16}$	6.88 $\frac{3}{4}$	6.81 $\frac{1}{4}$	5.04 $\frac{5}{8}$	4.99 $\frac{1}{2}$
May/Mei	199.750	200.750	1.39 $\frac{13}{16}$	1.38 $\frac{11}{16}$	6.87	6.79 $\frac{3}{4}$	5.04 $\frac{5}{8}$	4.99 $\frac{1}{2}$
Jun.	199.750	200.750	1.39 $\frac{5}{8}$	1.38 $\frac{3}{4}$	6.85 $\frac{3}{4}$	6.78 $\frac{1}{2}$	5.03 $\frac{1}{2}$	4.98 $\frac{1}{2}$
Jul.	199.750	200.750	1.39 $\frac{1}{4}$	1.39	6.87	6.79 $\frac{3}{4}$	5.04 $\frac{5}{8}$	4.98 $\frac{5}{8}$
Aug.	199.750	200.750	1.40 $\frac{3}{16}$	1.39 $\frac{11}{16}$	6.92 $\frac{1}{2}$	6.85	5.07 $\frac{3}{8}$	5.02
Sept.	199.750	200.750	1.40 $\frac{11}{16}$	1.40 $\frac{1}{16}$	6.94	6.86 $\frac{1}{2}$	5.10 $\frac{1}{8}$	5.04 $\frac{5}{8}$
Oct./Okt.	199.750	200.750	1.40 $\frac{11}{16}$	1.40 $\frac{1}{16}$	6.95	6.87 $\frac{1}{2}$	5.10 $\frac{1}{8}$	5.04 $\frac{5}{8}$
Nov.	199.750	200.750	1.41	1.40 $\frac{1}{8}$	6.94	6.86 $\frac{1}{2}$	5.08 $\frac{1}{2}$	5.03 $\frac{1}{2}$
Dec./Des.	199.750	200.750	1.40 $\frac{5}{8}$	1.39 $\frac{3}{4}$	6.91	6.83 $\frac{3}{4}$	5.07 $\frac{3}{4}$	5.02 $\frac{1}{2}$
1962—Jan.	199.750	200.750	1.40 $\frac{7}{8}$	1.40	6.91	6.83 $\frac{3}{4}$	5.08 $\frac{7}{8}$	5.03 $\frac{1}{2}$
Feb.	199.750	200.750	1.41	1.40 $\frac{1}{8}$	6.92 $\frac{3}{4}$	6.85 $\frac{1}{4}$	5.11 $\frac{1}{2}$	5.05 $\frac{7}{8}$
Mar./Mrt.	199.750	200.750	1.40 $\frac{7}{8}$	1.40	6.91 $\frac{1}{2}$	6.84 $\frac{1}{2}$	5.08 $\frac{5}{8}$	5.03 $\frac{1}{2}$
April	199.750	200.750	1.40 $\frac{7}{8}$	1.40	6.92 $\frac{1}{2}$	6.85 $\frac{1}{2}$	5.08 $\frac{5}{8}$	5.03 $\frac{1}{2}$
May/Mei	199.750	200.750	1.40 $\frac{3}{4}$	1.39 $\frac{7}{8}$	6.91 $\frac{1}{2}$	6.84 $\frac{1}{2}$	5.07 $\frac{3}{8}$	5.02

SOUTH AFRICA ON :— SUID-AFRIKA OP :—		Rates at end of May, 1962		Last Date of Change Laaste datum van verandering
		Koerse einde Mei 1962		
		Buying Koop	Selling Verkoop	
New York	Dollars per Rand	1.40 $\frac{3}{4}$	1.39 $\frac{7}{8}$	29/5/1962
Montreal	Dollars per Rand	1.53 $\frac{11}{16}$	1.51 $\frac{15}{16}$	17/5/1962
London/Londen	Rand per £100 Sterling	199.75	200.75	3/1/1962
Amsterdam	Guilders/Guldens per Rand	5.07 $\frac{3}{8}$	5.02	10/5/1962
Paris/Parys	Francs/Franke per Rand	6.91 $\frac{1}{2}$	6.84 $\frac{1}{4}$	24/5/1962
Brussels/Brussel	Francs/Franke per Rand	70.30	69.50	4/5/1962
Zurich	Francs/Franke per Rand	6.08 $\frac{1}{4}$	6.04 $\frac{1}{4}$	26/5/1962
Copenhagen/Kopenhagen	Kroner/Krone per Rand	9.74	9.64	19/4/1962
Oslo	Kroner/Krone per Rand	10.06	9.95 $\frac{1}{2}$	18/1/1962
Stockholm	Kroner/Krone per Rand	7.26 $\frac{3}{4}$	7.19	3/5/1962
Lisbon/Lissabon	Escudos per Rand	40.30	39.80	17/8/1961
Elisabethville	Francs/Franke per Rand	....	....	....
East Africa/Oos-Afrika	Rand per 2,000/- E.A./O.A.	199.50	201.00	3/1/1952
S. Rhodesia/S.-Rhodesië	Rand per £100 S.R.	199.75	200.75	3/1/1952
West Germany/Wes-Duitsland	Deutsche Mark per Rand	5.64 $\frac{1}{2}$	5.58 $\frac{5}{8}$	3/5/1962
Australia/Australië	Rand per £100 A.	158.96	160.60	3/1/1952
New Zealand/Nieu-Seeland	Rand per £100 N.Z./N.S.	197.52	200.00	3/1/1952
Bombay/Bombai	Ind. Rupee/Roepee per Rand	6.70	6.61 $\frac{3}{4}$	3/1/1952
Karachi	Pak. Rupee/Roepee per Rand	6.70	6.61 $\frac{3}{4}$	5/8/1955

XXII.—GOVERNMENT FINANCE

(R millions)

A. EXCHEQUER RECEIPTS AND ISSUES¹

STAATSFINANSIËS

(R miljoene)

A. SKATKISONTVANGSTE EN -UITBETALINGS¹

	OPENING BALANCE	RECEIPTS (Excluding Borrowing)				ONTVANGSTE (Lenings uitgesonderd)			ISSUES (Excluding Redemption)		UITBETALINGS (Aflossings uitgesonderd)		NET BORROW- ING ⁴	CLOSING BALANCE
		On Revenue Account Op Inkomsterekening				Loan Re- coveries	Other ²	TOTAL	On Revenue Account	Loan Ser- vices	Other ²	TOTAL		
		Customs and Excise Doeane en aksyns	Post Office Pos- kan- toor	Inland Revenue Binne- landse inkomste	Total									
	AAN- VANG- SALDO				Totaal	Terugbe- taalde lenings	Ander ²	TOTAAL	Op inkomste- rekening	Lenings- dienste	Ander ²	TOTAAL	NETTO LE- NINGS ⁴	EIND- SALDO
Year ended 31st March — Jaar geëindig 31 Maart —														
1942	1.8	39.8	14.6	108.6	163.0	16.0	12.6	191.6	148.6	109.6	6.8	265.0	90.2	18.6
1943	18.6	34.4	15.0	143.2	192.6	18.4	12.8	223.8	187.2	132.8	6.0	326.0	97.8	14.2
1944	14.2	41.2	17.8	160.2	219.2	22.8	12.4	254.4	219.8	129.6	6.6	356.0	90.0	2.6
1945	2.6	46.6	18.8	171.4	236.8	15.4	11.8	264.0	230.2	132.6	15.8	378.6	131.0	19.0
1946	19.0	58.0	20.8	188.4	267.2	15.0	8.4	290.6	265.0	122.2	5.6	392.8	87.6	4.4
1947	4.4	84.8	21.6	167.8	274.2	24.8	25.8 ³	324.8	262.6	88.6	19.8	371.0	45.6	3.8
1948	3.8	83.2	23.2	151.6	258.0	45.8	40.2	344.0	243.4	111.6	18.4	373.4	28.4	2.8
1949	2.8	86.8	26.0	172.6	285.4	33.0	13.0	331.4	275.2	156.6	10.2	442.0	109.8	2.0
1950	2.0	69.2	27.6	198.0	294.8	27.8	12.6	335.2	293.6	163.0	14.8	471.4	145.6	11.4
1951	11.4	74.2	32.2	216.0	322.4	39.8	29.2	391.4	313.2	105.0	28.4	446.6	88.8	45.0
1952	45.0	86.4	34.8	276.4	397.6	35.6	20.8	454.0	392.0	126.0	23.2	541.2	54.0	11.8
1953	11.8	97.4	41.2	309.4	448.0	33.4	28.8	510.2	424.0	151.6	19.8	595.4	79.4	6.0
1954	6.0	112.6	45.4	349.4	507.4	33.4	25.6	566.4	445.0	185.8	23.4	654.2	85.2	3.4
1955	3.4	119.0	49.0	355.0	523.0	34.4	56.0	613.4	501.6	166.0	19.4	687.0	98.2	28.0
1956	28.0	137.2	51.0	359.8	548.0	36.2	50.6	634.8	488.4	158.4	39.0	685.8	62.4	39.4
1957	39.4	140.2	56.6	386.8	583.6	39.8	42.4	665.8	533.0	202.0	41.2	776.2	90.6	19.6
1958	19.6	158.8	61.4	391.0	611.2	34.6	45.2	691.0	545.8	240.8	41.2	827.8	136.8	19.6
1959	19.6	175.2	64.4	394.6	634.2	37.2	50.2	721.6	566.8	278.2	48.0	893.0	158.4	6.6
1960	6.6	202.8	80.8	417.2	700.8	39.2	55.4	795.4	602.8	257.0	51.4	911.2	164.4	55.2
1961	55.3	213.6	81.9	435.2	730.6	49.7	62.9	843.2	657.5	204.1	51.8	913.4	67.9	53.0
1962	53.0	199.6	85.9	452.3	737.8	50.2	72.6	860.6	723.4	200.5	57.6	981.6	108.8	40.8
Monthly — Maandeliks—														
1961—April	53.0	18.4	7.1	16.5	42.0	0.3	4.5	46.8	54.9	4.6	5.4	64.9	15.8	50.7
May/Mei	50.7	16.9	6.6	26.3	49.8	1.1	4.2	55.1	54.4	11.2	4.5	70.1	2.9	38.6
Jun.	38.6	16.6	5.9	11.7	34.1	1.1	6.1	41.4	58.2	7.1	4.8	70.1	— 6.0	3.9
Jul.	3.9	16.7	8.1	19.0	43.7	2.2	8.3	54.2	77.9	7.9	5.1	90.9	33.0	0.2
Aug.	0.2	15.8	6.0	35.9	57.7	8.3	6.7	72.7	62.6	6.9	4.7	74.2	2.9	1.5
Sept.	1.5	17.7	5.6	22.3	45.6	2.1	4.8	52.6	71.1	9.6	4.5	85.1	31.1	—
Oct./Okt.	—	15.0	6.5	35.2	56.8	3.7	15.2	75.7	49.7	25.6	4.7	80.0	9.0	4.7
Nov.	4.7	17.2	7.3	55.4	79.9	10.4	4.6	94.8	46.2	11.3	4.8	62.2	— 16.6	20.7
Dec./Des.	20.7	17.1	6.4	46.5	70.1	2.9	4.3	77.3	48.0	15.3	4.7	68.0	2.2	32.2
1962—Jan.	32.2	17.7	11.8	65.9	95.4	4.0	4.2	103.5	67.7	16.6	4.6	88.9	9.2	56.0
Feb.	56.0	14.0	7.4	58.3	79.6	6.3	4.4	90.3	40.0	13.0	4.5	57.5	— 24.6	64.2
Mar./Mrt.	64.2	16.5	7.3	59.4	83.2	7.9	5.3	96.4	92.7	71.4	5.5	169.6	49.8	40.8
April	40.8	18.3	6.7	15.9	40.9	0.5	5.0	46.3	57.6	4.0	5.6	67.2	19.2	39.1

B. GROSS PUBLIC DEBT

B. BRUTO STAATSKULD

	At Beginning of Period Aan begin van tydperk			Net Borrowing ⁴ Netto lenings ⁴		Cancellations of Stock ⁵ Kansell- lasie van effekte ⁵	Total Totaal	At End of Period Aan end van tydperk				
	Floating Debt Tydelike skuld	Funded Debt Effekte- skuld	Total Debt Totale skuld	Floating Debt Tydelike skuld	Funded Debt Effekte- skuld			Floating Debt Tydelike skuld	Funded Debt Effekte- skuld	Total Debt Totale skuld	Internal Debt Binne- landse skuld	External Debt Buite- landse skuld
Year ended 31st March — Jaar geëindig 31 Maart —												
1942	69.4	602.6	672.0	0.2	90.0	—	90.2	69.8	692.4	762.2	642.8	119.4
1943	69.8	692.4	762.2	5.0	92.8	—	97.8	74.8	785.2	860.0	818.6	41.4
1944	74.8	785.2	860.0	5.6	84.4	-0.8	89.2	80.4	869.0	949.4	912.0	37.4
1945	80.4	869.0	949.4	-4.4	135.4	—	131.0	76.0	1004.2	1080.2	1044.0	36.2
1946	76.0	1004.2	1080.2	28.4	59.2	-2.0	85.6	104.4	1061.4	1165.8	1138.2	27.6
1947	104.4	1061.4	1165.8	-10.4	56.0	-21.8	23.8	94.0	1095.6	1189.6	1162.4	27.2
1948	94.0	1095.6	1189.6	-1.6	30.0	—	28.4	92.4	1125.6	1218.0	1191.0	27.0
1949	92.4	1125.6	1218.0	68.4	41.4	-3.6	106.2	160.8	1163.4	1324.2	1297.4	26.8
1950	160.8	1163.4	1324.2	73.4	72.2	-0.4	145.2	234.2	1235.2	1469.4	1409.4	60.0
1951	234.2	1235.2	1469.4	13.6	75.2	-5.6	83.2	247.8	1304.8	1552.6	1485.2	67.4
1952	247.8	1304.8	1552.6	-20.6	74.6	-1.2	52.8	227.2	1378.2	1605.4	1508.8	96.6
1953	227.2	1378.2	1605.4	54.4	25.0	—	79.4	281.6	1403.2	1684.8	1588.2	96.6
1954	281.6	1403.2	1684.8	-13.0	98.2	-1.0	84.2	268.6	1500.4	1769.0	1645.8	123.4
1955	268.6	1500.4	1769.0	-2.8	101.0	—	98.2	265.8	1601.4	1867.2	1743.4	123.8
1956	265.8	1601.4	1867.2	-27.6	90.0	—	62.4	238.2	1691.4	1929.6	1783.6	146.0
1957	238.2	1691.4	1929.6	39.2	51.4	—	90.6	277.4	1742.8	2020.2	1881.8	138.4
1958	277.4	1742.8	2020.2	19.8	117.0	-0.4	136.4	297.2	1859.4	2156.6	1977.6	179.0
1959	297.2	1859.4	2156.6	30.6	127.8	-16.2	142.2	327.8	1971.0	2298.8	2095.2	203.6
1960	327.8	1971.0	2298.8	-25.6	190.0	—	164.4	302.2	2161.0	2463.2	2274.4	188.6
1961	302.2	2161.0	2463.2	-64.1	132.1	—	67.9	238.0	2293.1	2531.1	2315.5	215.6
1962	238.0	2293.1	2531.1	74.3	34.5	-2.2	106.6	312.3	2325.4	2637.7	2448.8	188.9
Monthly/Maandeliks —												
1961—April	238.0	2293.1	2531.1	13.6	2.3	—	15.8	251.6	2295.4	2547.0	2332.4	214.6
May/Mei	251.6	2295.4	2547.0	4.4	-1.5	—	2.9	256.0	2293.8	2549.9	2338.8	211.1
Jun.	256.0	2293.8	2549.9	16.2	-22.2	-2.1	-8.1	272.3	2269.6	2541.8	2331.4	210.4
Jul.	272.3	2269.6	2541.8	32.1	0.9	—	33.0	304.4	2270.5	2574.8	2365.8	209.0
Aug.	304.4	2270.5	2574.8	-7.1	9.9	—	2.9	297.3	2280.4	2577.7	2368.7	209.0
Sept.	297.3	2280.4	2577.7	20.8	10.3	—	31.1	318.1	2290.7	2608.8	2400.7	208.0
Oct./Okt.	318.1	2290.7	2608.8	-2.0	11.0	—	9.0	316.0	2301.7	2617.8	2404.5	213.3
Nov.	316.0	2301.7	2617.8	-13.3	-3.3	-0.1	-16.7	302.7	2298.4	2601.1	2395.3	205.8
Dec./Des.	302.7	2298.4	2601.1	-5.8	8.1	—	2.2	296.8	2306.5	2603.3	2397.5	205.8
1962—Jan.	296.8	2306.5	2603.3	-3.9	13.2	—	9.2	292.9	2319.6	2612.5	2408.2	204.4
Feb.	292.9	2319.6	2612.5	-21.1	-3.6	—	-24.6	271.8	2316.1	2587.9	2401.1	186.8
Mar./Mrt.	271.8	2316.1	2587.9	40.2	9.6	—	49.8	312.0	2325.7	2637.7	2448.8	188.9
April	312.0	2325.7	2637.7	-37.2	56.5	—	19.3	274.8	2382.1	2656.8	2469.2	187.6

1. Source: Reports of the Controller and Auditor-General and Government Gazette.
2. Including National Road Fund and S.A. Native Trust and, as from 1955/56, the Bantu Education Account.
3. Including accrual of R13.4 million from revaluation of gold held by the S.A. Reserve Bank. (The balance of R21.9 million of the profits resulting from the revaluation of the gold reserve was paid to the P.D.C. and applied to the redemption of debt.)
4. A minus sign indicates net redemption.
5. Cancellations of stock held by sinking funds.

1. Bron: Verslae van die Kontroleur en Ouditeur-Generaal en Staatskoerant.
2. Met insluiting van Nasionale Padfonds en S.A. Natureltrust en, sedert 1955/56, die Bantoe-onderwysrekening.
3. Met insluiting van die opbrengs van R13.4 miljoen uit herwaarderding van die S.A. Reserwebank se goudbesit. (Die saldo van R21.9 miljoen van die wins wat ontstaan het uit die herwaarderding van die goudbesit is aan die Staatskuldkommissaris betaal en aangewend vir die aflossing van skuld).
4. 'n Minus teken dui netto aflossing aan.
5. Kansellatie van effekte in die besit van delgingsfondse.

	INTERNAL DEBT HELD BY — BINNELANDSE SKULD IN BESIT VAN												Total Internal Debt
	Central Government Departments, Agencies, etc. Staatsdepartemente, -instellings, ens.				S.A. Reserve Bank	Commer- cial Banks	N.F.C. ³	Insurance Com- panies	Building Societies	Other Financial Institu- tions ⁴	Provin- cial and Local Govern- ments	Busi- nesses and Indi- viduals ⁵	
	Social Security Funds, etc. ¹	Other Depart- ments ²	Sinking Funds	Total									
					S.A. Reserwe- bank	Handels- banke	N.F.K. ³	Verseke- rings- maat- skappye	Bouver- enigings	Ander finansiële instel- lings ⁴	Provin- siale en plaaslike owerhede	Sake- onder- nemings en indi- widue ⁵	Totale binne- landse skuld
At 31st March — Op 31 Maart —													
1948	564	20	24	608	6	202	—	90	34	6	20	226	1,191
1949	590	28	26	644	40	234	—	80	34	6	28	232	1,297
1950	612	30	28	670	38	262	102	72	34	6	32	192	1,409
1951	636	54	30	720	26	268	144	68	36	6	40	178	1,485
1952	698	106	32	836	28	222	104	66	38	6	40	170	1,509
1953	740	86	34	860	44	268	98	62	34	6	40	176	1,588
1954	768	74	38	880	102	222	106	66	42	6	42	180	1,646
1955	820	108	40	968	82	204	136	68	44	6	58	178	1,743
1956	862	136	46	1,044	130	208	70	60	42	6	48	176	1,784
1957	934	102	48	1,084	102	258	73	64	46	6	56	192	1,882
1958	956	122	50	1,128	180	201	70	76	50	6	72	194	1,978
1959	1,016	88	56	1,160	143	241	81						2,095
1960	1,104	124	70	1,298	122	247	84						2,274
1961	1,199	146	74	1,419	151	182	88						2,316
End of —End—													
1961—April	1,182	142	74	1,398	149	179	80						2,332
May/Mei	1,191	141	76	1,408	160	176	82						2,339
Jun.	1,192	145	75	1,412	152	165	90						2,331
Jul.	1,198	146	75	1,419	163	161	89						2,366
Aug.	1,198	144	76	1,418	147	170	73						2,369
Sept.	1,206	131	76	1,413	133	182	89						2,401
Oct./Okt	1,215	131	76	1,422	121	190	89						2,404
Nov.	1,229	125	76	1,430	114	208	93						2,395
Dec./Des.	1,226	124	77	1,427	121	206	97						2,397
1962—Jan.	1,227	133	77	1,437	120	198	86						2,408
Feb.													
Mar./Mrt.													
April													

1. Social security, social insurance and other trust and pension funds such as Unemployment Insurance, Workmen's Compensation, Post Office Savings Bank deposits and reserve fund, Union Loan Certificates and Central Government, Provincial and S.A. Railways pension and provident funds.
2. Other Central Government departments or agencies, mainly S.A. Railways.
3. National Finance Corporation of South Africa.
4. Held by People's Banks, Loan Banks, Deposit-Receiving Institutions and Other Trust Companies for their own account.
5. Including holdings of financial and mining houses.

1. Bestaansbeveiligings-, sosiale versekerings- en ander trust- en pensioenfondse, (Bv. werkloosheidsversekering, skadeloosstelling van werksmense, Opspaarbankdeposito's en -reserwefonds, Unieleningstifikate en pensioen- en voor-sorgfondse van die Sentrale Regering, provinsies en S.A. Spoorweë.)
2. Ander Staatsdepartemente en -instellings, hoofsaaklik die S.A. Spoorweë.
3. Nasionale Finansiële korporasie van Suid-Afrika.
4. In besit van volksbanke, leningsbanke, deposito-nemende instellings en ander trustmaatskappye op eie rekening.
5. Met insluiting van bedrae gehou deur finansiële en mynhuise.

XXIV.—INDICES OF PRICES

(Base : 1953 = 100)

PRYSINDEKSE

(Basis : 1953 = 100)

Year and Month Jaar en maand	Agricultural ¹ Landbou ¹	WHOLESALE ² —GROOTHANDEL ²			RETAIL ² —KLEINHANDEL ²			
	Field Crops and Animal Products Akkerbou en Veeteelt Produkte	S.A. Goods S.A. goedere	Imported Goods Ingevoerde goedere	All Goods Alle goedere	Food Voedsel	Clothing Klerasie	Other Items Ander poste	All Items Alle poste
1938	23	43.6	32.6	38.3	44.3	34.7	....	52.0
1941	27	47.0	44.9	45.6	48.7	44.2	....	56.2
1942	32	53.3	49.7	51.2	53.7	48.2	....	61.0
1943	36	58.3	53.5	55.6	58.3	52.3	....	64.7
1944	38	60.7	55.0	57.6	60.9	55.5	....	66.9
1945	40	62.6	54.5	58.4	62.3	57.8	....	68.7
1946	43	65.7	53.9	59.8	63.8	59.4	....	69.7
1947	50	67.8	57.8	62.7	67.3	63.0	....	72.6
1948	61	69.9	64.8	67.0	69.5	78.6	83.1	76.8
1949	63	71.8	70.9	70.7	71.4	88.2	84.2	79.6
1950	89	74.8	78.3	75.7	75.5	89.8	87.0	82.8
1951	111	81.7	94.1	86.5	80.9	97.4	93.4	88.9
1952	87	96.1	104.0	99.2	94.9	101.2	96.5	96.6
1953	100	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1954	93	100.8	100.6	100.8	100.8	100.7	103.2	101.8
1955	87	105.7	101.7	103.9	104.1	101.3	107.3	105.0
1956	88	108.0	102.0	105.4	106.1	101.6	109.9	107.0
1957	96	110.3	102.5	107.0	109.9	101.9	113.6	110.2
1958	79	111.0	102.0	107.2	114.1	102.2	118.4	114.0
1959	80	110.4	102.6	107.1	114.3	101.2	121.5	115.4
1960	82	112.3	103.4	108.5	116.2	101.1	123.3	117.0
1961	82	114.8	104.3	110.3	118.7	101.1	126.0	119.2
1960—April	82	110.6	103.0	107.4	117.0	101.1	122.5	116.7
May/Mei	83	109.8	103.1	107.0	116.5	101.1	123.0	116.9
Jun.	83	112.0	103.3	108.3	117.2	101.1	123.3	117.2
Jul.	84	112.2	103.4	108.4	116.6	101.1	123.4	117.1
Aug.	84	112.5	103.5	108.6	116.5	101.1	123.6	117.3
Sept.	82	114.0	103.6	109.5	115.9	101.1	123.8	117.1
Oct./Okt.	81	114.4	103.6	109.7	115.7	101.1	124.0	117.2
Nov.	80	113.9	104.0	109.6	115.7	100.8	124.4	117.3
Dec./Des.	80	114.4	104.0	109.8	116.7	100.8	124.5	117.8
1961—Jan.	79	114.1	104.0	109.7	117.2	100.8	124.5	117.9
Feb.	79	114.3	103.9	109.7	117.9	100.8	124.6	118.1
Mar./Mrt.	79	114.0	104.0	109.7	118.4	100.9	124.8	118.3
April	82	115.2	104.1	110.2	119.1	101.0	125.0	118.7
May/Mei	82	114.1	104.0	110.0	119.6	101.0	125.6	119.2
Jun.	82	113.9	104.0	109.6	119.1	101.0	126.0	119.3
Jul.	83	114.6	104.2	110.0	118.9	101.0	126.2	119.3
Aug.	84	115.6	104.4	110.8	119.7	101.1	126.4	119.7
Sept.	84	115.8	104.6	110.9	119.6	101.3	126.5	119.7
Oct./Okt.	82	115.4	104.8	110.8	118.8	101.3	127.1	119.8
Nov.	82	115.3	105.1	110.9	118.7	101.4	127.5	120.1
Dec./Des.	82	115.0	105.2	110.8	117.4	101.0	128.2	120.1
1962—Jan.	79	113.8	105.4	110.1	116.7	100.9	128.2	119.8
Feb.	80	113.7	105.5	110.3	116.3	100.9	128.3	119.7
Mar./Mrt. ....	....	113.8	105.5	110.3	117.4	100.9	128.2	120.1
April ....	....	114.7	105.6	110.8	117.8	100.9	129.2	120.6

Source — Bron:

1. Department of Agriculture. — Departement van Landbou.
2. Bureau of Census and Statistics — Buro vir Sensus en Statistiek.

XXV—RETAIL SALES AND TRANSPORTATION¹KLEINHANDELSVERKOPE EN VERVOER¹

Year and Month Jaar en maand	Value of Retail Sales ² Waarde van kleinhandels-verkope ²	SOUTH AFRICAN RAILWAYS SUID-AFRIKAANSE SPOORWEE					New Motor Vehicles Registered Nuwe motorvoertuie geregistreer	
		Railway Earnings ⁴ Spoorweginkomste ⁴		Revenue-Earning Traffic Inkomste-draende vervoer		Employment ⁵ Werkver-skaffing ⁵	Number Aantal	Index ³ Indeks ³
	Index ³ Indeks ³	R'000	Index ³ Indeks ³	Ton Miles (millions) Tonmyle (miljoene)	Index ³ Indeks ³	Index ³ Indeks ³		
1947		130,551	60	10,240	69	88	61,762	129
1948		140,331	64	10,894	73	92	85,272	179
1949		152,375	70	12,148	82	94	67,299	141
1950		173,581	80	12,779	86	91	46,521	97
1951		197,182	90	13,783	93	92	48,497	102
1952		205,184	94	14,552	98	96	47,430	99
1953		218,165	100	14,834	100	100	47,740	100
1954		251,730	115	15,470	104	100	49,724	104
1955		275,801	126	16,666	112	103	70,410	147
1956		277,603	127	17,125	115	110	78,154	164
1957		289,879	133	17,708	119	114	111,053	233
1958		305,232	140	18,505	125	114	124,572	261
1959		319,136	146	18,492	125	109	114,412	240
1960		347,427	159	20,457	138	106	117,987	247
1961		349,053	160	21,460	145	105	....	....
1960—April		27,015	149	1,582	128	107	9,550	240
May/Mei		27,917	154	1,625	131	107	10,184	256
Jun.		28,865	159	1,726	140	106	10,425	262
Jul.		29,469	162	1,771	143	106	9,695	244
Aug.		30,974	170	1,963	159	106	10,577	266
Sept.		29,667	163	1,824	148	105	9,653	243
Oct./Okt.		29,776	164	1,758	142	105	9,023	227
Nov.		29,877	164	1,783	144	105	9,605	241
Dec./Des.		27,995	154	1,600	129	105	9,288	233
1961—Jan.		27,439	151	1,708	138	105	8,881	223
Feb.		26,659	147	1,606	130	105	8,955	225
Mar./Mrt.		29,742	164	1,780	144	106	....	....
April		27,482	151	1,654	134	105	....	....
May/Mei		29,459	162	1,861	151	105	....	....
Jun.		29,241	161	1,880	152	105	....	....
Jul.		29,369	162	1,802	146	105	....	....
Aug.		30,479	168	1,994	161	105	....	....
Sept.		29,827	164	1,893	153	105	....	....
Oct./Okt.		30,594	168	1,839	149	105	....	....
Nov.		30,635	169	1,811	147	105	....	....
Dec./Des.		28,129	155	1,630	132	105	....	....
1962—Jan.		29,281	161	1,876	152	105	....	....
Feb.		27,331	150	1,697	137	105	....	....
Mar./Mrt.						105	....	....

1. Source. Bureau of Census and Statistics and S.A. Railways.
2. Combined index of retail sales in six of the principal urban areas.
3. Base: monthly average 1953 = 100.
4. In respect of transportation services only.
5. S.A. Railways and Harbours.

1. Bron: Buro vir Sensus en Statistiek en S.A. Spoorweë.
2. Gesamentlike indeks van kleinhandelsverkope in ses van die vernaamste stedelike gebiede.
3. Basis: maandelikse gemiddelde 1953 = 100.
4. Slegs met betrekking tot vervoerdienste.
5. S.A. Spoorweë en Hawens.

XXVI.—FOREIGN TRADE AND GOLD PRODUCTION —
(Including S.W. Africa, Basutoland,
Swaziland and Bechuanaland)

BUITELANDSE HANDEL EN GOUDPRODUKSIE
(Insluitende S.W.-Afrika, Basoetoland,
Swaziland en Betsjoeanaland)

(A) VALUES — WAARDES

YEAR AND MONTH JAAR EN MAAND		MERCHANDISE, F.O.B. ¹ — GOEDERE, V.A.B. ¹						GOLD PRO- DUCTION ² GOUD- PRO- DUKSIE ²	
		IMPORTS INVOERE		EXPORTS — UITVOERE					
				S.A. Produce S.A. produkte		Re-exports Heruit- voere	Total Totaal		
		Index ³ Indeks ³	Value Waarde	Index ³ Indeks ³	Value Waarde		Value Waarde		Index ³ Indeks ³
			R mil.		R mil.	R mil.	R mil.	R mil.	
1949	.. . . .	74	626	51	266	27	293	49	230
1950	.... .	72	608	76	395	41	436	74	290
1951	.... .	110	934	100	520	57	577	97	286
1952	.... .	98	834	93	484	87	571	96	294
1953	.... .	100	849	100	521	72	593	100	295
1954	.... .	103	878	113	588	75	663	112	329
1955	.... .	113	962	127	663	75	738	125	365
1956	.... .	117	990	142	740	84	825	139	397
1957	.... .	130	1,100	154	803	100	903	152	425
1958	.... .	131	1,111	137	715	68	783	132	440
1959	.... .	115	977	151	789	78	867	146	500
1960	.... .	131	1,112	154	800	85	884	149	536
*1961	.... .	119	1,006	163	849	102	951	160	575
*1961—Jul.	.... .	105	74	135	59	7	66	133	49
Aug.	.... .	120	85	163	71	9	80	161	49
Sept.	.... .	94	67	156	67	7	75	151	49
Oct./Okt.	.... .	104	74	179	78	9	86	175	49
Nov.	.... .	125	88	172	75	7	82	167	49
Dec./Des.	.... .	97	69	189	82	7	89	180	48
*1962—Jan.	.... .	121	85	139	60	8	68	138	50
Feb.	.... .	107	76	156	68	7	74	150	48
Mar./Mrt.	.... .	122	86	172	75	7	82	165	52
April	.... .	116	82	202	88	8	96	193	51
May/Mei	.... .	....	....	....	....	....	....	....	....

(B) INDICES³ OF VOLUME AND PRICES⁴ — INDEKSE³ VAN VOLUME EN PRYSE⁴

YEAR AND MONTH JAAR EN MAAND	IMPORTS INVOERE		EXPORTS (S.A. PRODUCE) UITVOERE (S.A. PRODUKTE)				TERMS OF TRADE ⁵ RUILVOET ⁵	
	Volume	Price	Excl. Gold ⁶ —Uitg. goud ⁶		Incl. Gold ⁶ —Insl. goud ⁶		Excl. Gold ⁶	Incl. Gold ⁶
		Prys	Volume	Price—Prys	Volume	Price—Prys	Uitg. goud ⁶	Insl. goud ⁶
1949	96	76	73	70	83	74	92	96
1950	85	84	82	92	88	96	112	115
1951	110	100	92	110	92	108	110	108
1952	91	107	92	102	94	102	95	95
1953	100	100	100	100	100	100	100	100
1954	105	98	124	91	122	93	93	96
1955	115	98	142	90	136	93	93	95
1956	115	101	152	94	147	96	93	94
1957	125	103	161	96	156	97	93	94
1958	126	103	156	88	155	92	86	90
1959	115	100	176	87	177	90	85	91
1960	129	101	182	85	184	89	84	89
*1961	120	99	195	84	197	89	85	91
*1961—Aug.	120	100	187	88	194	91	88	92
Sept.	104	91	185	85	192	90	93	100
Oct./Okt.	109	96	226	80	219	86	83	91
Nov.	128	97	215	81	211	87	83	91
Dec./Des.	104	94	221	84	214	89	90	95
*1962—Jan.	123	98	173	80	186	87	82	90
Feb. ....	.....	.....	.....	.....	.....	.....	.....	.....
Mar./Mrt. ....	.....	.....	.....	.....	.....	.....	.....	.....

1. Source : Department of Customs and Excise.
2. See Table XXVII.
3. Base : 1953 = 100.
4. Based on indices published by the Bureau of Census and Statistics.
5. Export prices divided by import prices.
6. "Gold" refers to gold production.
- * Preliminary figures.

1. Bron : Departement van Doeane en Aksyns.
2. Sien Tabel XXVII.
3. Basis : 1953 = 100.
4. Gebaseer op indekse wat deur die Buro vir Sensus en Statistiek gepubliseer word.
5. Uitvoerpryse gedeel deur invoerpryse.
6. „Goud” verwys na goudproduksie.
- * Voorlopige syfers.

XXVII—MINERAL PRODUCTION¹MINERALE PRODUKSIE¹

Year and Month Jaar en maand	QUANTITY HOEVEELHEID				VALUE (R. millions) — WAARDE (R. miljoene)								
	Gold (⁰⁰⁰ Fine Oz.) Goud (⁰⁰⁰ Fyn ons.)	Copper (⁰⁰⁰ Tons) ³ Koper (⁰⁰⁰ Ton) ³	Coal (⁰⁰⁰ Tons) ³ Steenkool (⁰⁰⁰ Ton) ³	Diamonds (⁰⁰⁰ M.Carats) ³ Diamante (⁰⁰⁰ M.karaat) ³	Precious Metals Edele Metale		Base Minerals ³ — Onedele minerale ³					Dia- monds ³ Dia- mante ³	Total Totaal
					Gold ² Goud ²	Other ³ Ander ³	Metalliferous Metaalhoudend			Non-metalliferous Nie-metaalhoudend			
							Uranium Oxide Uraan- oksied	Copper Koper	Other Ander	Coal Steenkool	Other Ander		
1947	11,200	35	25,415	1,295	193.2	1.9	—	6.3	5.7	17.4	2.6	19.6	246.8
1948	11,585	29	25,968	1,368	199.8	2.4	—	6.2	6.5	18.3	3.1	20.4	256.8
1949	11,705	36	27,427	1,495	229.7	3.4	—	7.4	10.1	25.9	6.2	20.1	302.8
1950	11,664	39	28,665	1,926	289.6	5.2	—	11.3	13.9	29.6	8.3	28.8	386.5
1951	11,516	39	28,768	2,163	285.9	8.1	—	16.8	20.6	27.1	12.0	32.7	403.2
1952	11,819	38	30,038	2,350	294.3	9.5	—	23.3	19.3	29.3	16.6	29.6	421.7
1953	11,941	38	30,570	2,627	295.1	13.3	7.7	18.6	22.0	32.9	11.2	28.0	428.8
1954	13,237	49	30,844	2,891	329.4	14.5	29.7	19.9	19.8	32.2	14.3	26.5	486.2
1955	14,601	48	33,061	2,633	365.5	15.4	59.9	27.0	21.6	34.7	18.0	26.4	568.6
1956	15,897	47	35,570	2,577	397.0	17.6	77.4	26.6	26.3	41.5	20.3	26.8	633.6
1957	17,031	50	37,687	2,552	425.2	18.7	100.0	19.7	28.4	43.3	24.4	28.9	688.5
1958	17,656	57	39,940	2,747	440.1	....	106.6	17.8	....	47.2	....	31.1	705.3
1959	20,066	51	39,193	2,843	500.3	....	107.7	19.2	....	49.4	....	31.3	775.3
1960	21,383	58	41,962	2,998	536.0	....	108.5	22.2	....	55.1	....	33.9	839.3
1961	22,942	58	44,627	3,719	574.9	....	79.3	21.3	....	59.6	....	37.3	863.8
1961—April	1,871	6	3,683	96	46.8	....	8.0	1.9	....	4.8	....	2.0	70.8
May/Mei	1,920	6	4,006	479	48.1	....	7.9	2.1	....	5.3	....	3.8	75.4
Jun.	1,923	4	3,914	254	48.3	....	6.7	1.7	....	5.2	....	2.4	72.6
Jul.	1,938	6	3,846	330	48.7	....	3.2	2.2	....	5.2	....	3.9	71.3
Aug.	1,962	4	3,973	321	49.1	....	5.6	1.4	....	5.5	....	2.8	72.3
Sept.	1,958	5	3,434	336	48.9	....	4.2	1.9	....	4.8	....	3.9	72.5
Oct./Okt.	1,967	6	3,688	400	49.1	....	10.6	2.2	....	4.9	....	3.0	77.7
Nov.	1,977	5	3,660	228	49.3	....	4.8	1.8	....	4.8	....	3.7	72.2
Dec./Des.	1,941	4	3,495	542	48.5	....	9.0	1.6	....	4.7	....	4.1	77.5
1962—Jan.	2,009	6	3,883	93	50.2	....	0.9	2.1	....	5.3	....	1.2	67.3
Feb.	1,934	4	3,467	312	48.2	....	7.8	1.4	....	5.0	....	3.4	73.0
Mar./Mrt.	2,081	3	3,825	320	51.8	....	5.1	1.1	....	5.5	....	3.2	74.5
April	2,065	6	3,783	....	51.4	....	10.0	2.4	....	5.5	....	....	....

1. Excluding quarry products (*Source*: Government Mining Engineer).
2. At value realized (excluding premium on sales of gold for manufacturing purposes in the years 1949 to 1953).
3. Figures represent sales.

1. Uitgesonderd steengroefprodukte (*Bron*: Staatsmyningenieur).
2. Teen realisasiewaarde (uitgesonderd die premie op goudverkope vir nywerheidsdoeleindes in die jare 1949 tot 1953).
3. Syfers verteenwoordig verkope.

XXVIII—EMPLOYMENT, PRODUCTION AND
OTHER INDICES¹

(Base : Monthly Average 1953 = 100)

WERKVERSKAFFINGS-, PRODUKSIE-
EN ANDER INDEKSE¹

(Basis : Maandelikse gemiddelde 1953 = 100)

Year and Month Jaar en maand	EMPLOYMENT — WERKVERSKAFFING				PRODUCTION ³ PRODUKSIE ³			Building Plans Passed ⁴	Real Estate Trans- actions ⁵
	Manu- facturing (Private) Fabrieks- wese (Privaat)	Con- struction (Private) Kon- struksie (Privaat)	Mining Mynwese		Electric Current Elektriese stroom	Cement Sement	Building Bricks Boustene	Bouplanne goed- gekeur ⁴	Transaksies in vaste eiendom ⁵
			Gold Goud	Total ² Totaal ²					
1947	....	....	100	93	64	59	79	....	95
1948	71	78	95	89	70	62	88	....	106
1949	77	90	99	95	75	64	82	....	78
1950	81	92	104	100	82	87	78	....	87
1951	91	93	103	100	88	92	93	....	98
1952	97	102	102	103	94	95	100	....	95
1953	100	100	100	100	100	100	100	100	100
1954	105	104	107	105	110	102	108	120	113
1955	113	105	111	107	123	110	119	124	116
1956	118	108	113	109	132	116	119	96	95
1957	120	115	112	111	142	119	103	119	100
1958	121	112	113	111	151	128	109	112	96
1959	119	104	125	120	162	125	104	118	92
1960	120	105	127	121	173	127	102	124	103
1961	120	105	130	124	183	122	93	89	85
1960—Jul.	120	103	128	122	184	135	104	144	96
Aug.	120	108	127	121	180	139	112	119	111
Sept.	120	109	126	121	176	137	102	120	95
Oct./Okt.	120	110	125	120	175	135	100	126	99
Nov.	120	109	125	120	175	129	100	111	106
Dec./Des.	118	104	124	119	166	97	84	89	96
1961—Jan.	121	108	125	120	168	102	91	90	77
Feb.	123	108	130	125	175	125	95	109	96
Mar./Mrt.	122	112	133	127	178	144	104	110	112
Apr.	121	111	133	127	177	113	91	111	83
May/Mei	119	103	132	127	184	120	97	98	89
Jun.	120	102	132	126	195	127	98	89	78
Jul.	119	99	130	125	191	120	87	93	73
Aug.	119	101	129	124	194	132	98	87	82
Sept.	118	102	127	123	185	129	94	76	81
Oct./Okt.	119	104	127	123	185	134	93	83	81
Nov.	120	105	128	124	185	127	92	73	95
Dec./Des.	119	104	128	123	177	96	80	52	73
1962—Jan.	120	107	128	123	177	98	86	73	69
Feb.	122	110	130	125	187	120	83	78	83
Mar./Mrt.	122	110	129	125	190	141	94	83	96
April	....	....	128	125	189	111	82	....	...

1. Source : Bureau of Census and Statistics.
2. Excluding quarrying.
3. Physical volume indices based on figures for principal undertakings.
4. Value index based on plans passed in the 18 principal metropolitan areas and 45 smaller towns.
5. Value index based on transactions on which transfer duty is paid.

1. Bron : Buro vir Sensus en Statistiek.
2. Uitgesonderd steengroewe.
3. Fisiese volume-indekse gebaseer op syfers vir die vernaamste ondernemings.
4. Waarde-indeks gebaseer op goedgekeurde planne in die 18 vernaamste metropolitaanse gebiede en 45 kleiner dorpe.
5. Waarde-indeks gebaseer op transaksies waarop hereregte betaal word.

XXIX.—NATIONAL INCOME* — VOLKSINKOME

(R millions) — (R miljoene)

Year ended 30th June Jaar geëindig 30 Junie	Geographical Income Geografiese inkome (1)	Rest of the World Res van die wêreld (2)	Net National Income Netto Volksinkome (1)-(2)
1949/50	2,042	176	1,866
1950/51	2,504	203	2,301
1951/52	2,609	236	2,373
1952/53	2,893	282	2,611
1953/54	3,144	298	2,846
1954/55	3,377	338	3,039
1955/56	3,620	395	3,225
1956/57	3,959	425	3,534
1957/58	4,032	464	3,568
1958/59	4,174	464	3,710
1959/60	4,491	451	4,040
1960/61	4,712	441	4,271

CLASS	1958/59	1959/60	1960/61	KLAS
I. PRODUCTIVE ENTERPRISE				I. PRODUKTIEWE ONDERNEMINGS
A. BUSINESS.				A. SAKE-ONDERNEMINGS.
1. Agriculture, Forestry and Fishing	449.6	491.5	508.7	1. Landbou, Bosbou en Visserye
2. Mining: Gold	425.8	470.7	492.2	2. Mynwese: Goud
Other	131.2	150.8	163.4	Ander
3. Manufacturing, Private	992.9	1,058.1	1,123.2	3. Fabriekswese, privaat
4. Trade and Commerce	538.0	572.4	593.4	4. Handel
5. Transportation: S.A.R. & H.	288.8	317.7	325.8	5. Vervoer: S.A.S. en H.
Other (Private)	57.7	60.0	62.4	Ander (privaat)
6. Liquor and Catering	47.0	49.3	51.4	6. Verversingsdienste
7. Professions	111.5	116.4	121.2	7. Professies
8. Finance (Banking, Insurance, etc.)	155.5	164.0	176.7	8. Finansies (Banke, Versekering, ens.)
9. Miscellaneous Business:—				9. Diverse sake:—
(a) Public:—				(a) Openbare:—
Central Government	69.0	76.2	77.8	Sentrale Regering
Municipalities	60.3	65.4	66.4	Munisipaliteite
Other	49.5	54.0	59.1	Ander
(b) Private	102.6	106.9	112.3	(b) Privaat
B. HOME OWNERSHIP.				B. HUISEIENDOM.
10. Private Dwellings	117.9	122.7	129.6	10. Private Woonhuise
II. FINAL CONSUMERS.				II. EINDVERBRUIKERS.
11. Public Authorities:—				11. Openbare Owerhede:—
(a) Central Government	178.8	190.3	201.5	(a) Sentrale Regering
(b) Provincial Administrations	150.4	162.7	170.1	(b) Provinsiale Administrasies
(c) Local Authorities	88.0	92.2	94.6	(c) Plaaslike Besture
(d) Other (Higher Education, etc.)	18.9	21.4	23.2	(d) Ander (Hoër Onderwys, ens.)
12. Private Households	113.3	119.4	128.9	12. Private Huishoudings
13. Aggregates of Persons	26.9	29.1	30.4	13. Verenigings van Persone
TOTAL GEOGRAPHICAL INCOME	4,173.6	4,491.2	4,712.3	TOTALE GEOGRAFIESE INKOMSTE.
14. THE REST OF THE WORLD:—				14. DIE RES VAN DIE WÊRELD:—
Minus net income accruing to Non-S.A. Factors of Production	463.3	450.7	441.1	Min netto inkomste wat nie-S.A. produksiefaktore toekom
NET NATIONAL INCOME	3,710.3	4,040.5	4,271.2	NETTO VOLKSINKOME

* Source: Bureau of Census and Statistics.

* Bron: Buro vir Sensus en Statistiek.

XXX—DOMESTIC CAPITAL FORMATION — BINNELANDSE KAPITAALVORMING

(R millions)

(Including S.W. Africa, Basutoland,
Swaziland and Bechuanaland)

(Insluitende S.W.-Afrika, Basoetoland,
Swaziland en Betsjoeanaland)

(R miljoene)

	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959 ¹	1960 ¹	1961 ¹	
A. GROSS AND NET CAPITAL FORMATION — A. BRUTO EN NETTO KAPITAALVORMING													
1. Gross Capital Formation by Public Authorities	149	152	205	246	232	249	310	356	436	351	369	379	1. Bruto kapitaalvorming van openbare owerhede.
2. Less Depreciation	35	38	43	48	53	59	64	70	75	82	90	99	2. Min waardevermindering.
3. Net Capital Formation by Public Authorities	114	114	162	198	179	190	246	286	361	269	279	280	3. Netto kapitaalvorming van openbare owerhede.
4. Gross Capital Formation by Public Corporations	42	48	61	98	79	58	58	58	76	84	63	76	4. Bruto kapitaalvorming van openbare korporasies.
5. Less Depreciation	11	13	17	24	31	35	39	43	47	52	54	56	5. Min waardevermindering.
6. Net Capital Formation by Public Corporations	31	35	44	74	48	23	19	15	29	32	9	20	6. Netto kapitaalvorming van openbare korporasies.
7. Gross Private Capital Formation	355	600	410	520	640	672	622	652	582	504	708	637	7. Bruto private kapitaalvorming.
8. Less Depreciation	123	145	169	192	217	240	263	282	301	321	346	368	8. Min waardevermindering.
9. Net Private Capital Formation	232	455	241	328	423	432	359	370	281	183	362	269	9. Netto private kapitaalvorming.
10. TOTAL GROSS CAPITAL FORMATION (items 1+4+7)	546	800	676	864	951	979	990	1,066	1,094	939	1,140	1,092	10. TOTALE BRUTO KAPITAALVORMING (poste 1+4+7).
11. Less Depreciation (items 2+5+8)	169	196	229	264	301	334	366	395	423	455	490	523	11. Min waardevermindering (poste 2+5+8).
12. TOTAL NET CAPITAL FORMATION (items 3+6+9)	377	604	447	600	650	645	624	671	671	484	650	569	12. TOTALE NETTO KAPITAALVORMING (poste 3+6+9).

B. GROSS CAPITAL FORMATION BY TYPE OF ASSET — B. BRUTO KAPITAALVORMING VOLGENS TIPE VAN BATE

1. Building and Construction	299	348	448	470	474	489	517	560	588	585	615	620	1. Bou- en konstruksiewerk.
2. Machinery, Plant and Equipment	234	275	326	390	401	357	352	382	467	439	471	481	2. Masjinerie, installasie en uitrusting.
3. Net Change in Inventories ²	5	165	-111	-10	60	117	108	110	25	-99	39	-21	3. Netto verandering in voorrade. ²
4. Transfer Costs	8	12	13	14	16	16	13	14	14	14	15	12	4. Oordragkoste.
5. TOTAL GROSS CAPITAL FORMATION	546	800	676	864	951	979	990	1,066	1,094	939	1,140	1,092	5. TOTALE BRUTO KAPITAALVORMING.

1. Preliminary estimates.
2. After inventory valuation adjustment.

1. Voorlopige skattings.
2. Na aansuiwering ten opsigte van voorraadwaardering.

XXX—DOMESTIC CAPITAL FORMATION (continued)—
(Including S.W. Africa, Basutoland, Swaziland and Bechuanaland)

(R millions)

	1950	1951	1952	1953	1954
C. GROSS CAPITAL FORMATION BY TYPE OF ORGANISATION —					
I. PUBLIC AUTHORITIES.					
1. CENTRAL GOVERNMENT:					
(a) S.A.R. and Harbours—					
(i) Building and Construction	26	26	40	50	41
(ii) Machinery, Plant and Equipment	26	15	22	46	50
(iii) Net change in Inventories	-3	-1	8	3	-5
(b) Other Government Enterprises—					
(i) Building and Construction	5	5	6	6	6
(ii) Machinery, Plant and Equipment	10	11	11	12	12
(iii) Net change in Inventories	-2	-1	2	1	—
(c) General Government—					
Building and Construction	14	16	20	20	20
Sale of Surplus Stores	—	—	—	—	—
2. PROVINCIAL ADMINISTRATIONS:					
Building and Construction	21	24	32	39	38
Machinery	3	4	3	2	2
3. LOCAL AUTHORITIES—					
(a) Trading Departments—					
(i) Building and Construction	14	15	16	19	23
(ii) Machinery, Plant and Equipment	11	11	11	14	13
(iii) Net change in Inventories	—	—	1	—	-1
(b) Other Departments—					
Building and Construction	23	26	31	32	32
Machinery	1	1	2	2	1
4. TOTAL PUBLIC AUTHORITIES	149	152	205	246	232
II. PUBLIC CORPORATIONS					
1. Building and Construction	12	11	15	19	15
2. Machinery, Plant and Equipment	25	26	40	75	62
3. Net change in Inventories	5	11	6	4	2
4. TOTAL PUBLIC CORPORATIONS	42	48	61	98	79
III. PRIVATE ENTERPRISES.					
1. RESIDENTIAL BUILDING	66	81	109	107	112
2. FARMING—					
(a) Building and Construction	39	43	49	48	57
(b) Machinery and Equipment	35	63	52	53	58
(c) Net change in Farming Inventories	-3	23	12	6	10
3. MINING—					
(a) Building and Construction	36	49	56	59	60
(b) Machinery, Plant and Equipment	39	41	76	72	74
(c) Net change in Mining Inventories	16	29	4	-11	-5
4. MANUFACTURING—					
(a) Building and Construction	23	31	31	31	33
(b) Machinery, Plant and Equipment	55	66	67	71	80
(c) Net change in Inventories ²	20	52	-33	-27	-5
5. COMMERCIAL, PRIVATE TRANSPORT AND OTHER—					
(a) Building	20	21	43	40	37
(b) Machinery and Equipment	29	37	42	43	49
(c) Net change in Inventories ³	-28	52	-111	14	64
6. TRANSFER COSTS	8	12	13	14	16
7. TOTAL PRIVATE ENTERPRISES	355	600	410	520	640
GRAND TOTAL	546	800	676	864	951

BINNELANDSE KAPITAALVORMING (vervolg)

(Insluitende S.W.-Afrika, Basoetoland, Swaziland en Betsjoeanaland)

(R miljoene)

1955	1956	1957	1958	1959 ¹	1960 ¹	1961 ¹	
C. BRUTO KAPITAALVORMING VOLGENS TIPE VAN ORGANISASIE							
							I. OPENBARE OWERHEDE.
							1. SENTRALE REGERING:
							(a) S.A.S. en Hawens—
45	73	94	108	76	62	53	(i) Bou- en konstruksiewerk
32	32	47	92	53	70	54	(ii) Masjinerie, installasie en uitrusting.
1	14	16	19	-6	-8	-1	(iii) Netto verandering in voorrade.
							(b) Ander sake-ondernemings van die regering—
7	8	8	7	6	6	6	(i) Bou- en konstruksiewerk
15	17	18	18	18	18	19	(ii) Masjinerie, installasie en uitrusting.
—	1	1	-1	-1	-2	—	(iii) Netto verandering in voorrade
							(c) Regering, algemeen—
22	23	25	27	30	33	37	Bou- en konstruksiewerk.
—	—	—	—	—	—	—	Verkoop van surplusvoorrade
							2. PROVINSIALE ADMINISTRASIES:
41	46	49	53	64	73	83	Bou- en konstruksiewerk
2	3	3	3	3	3	3	Masjinerie
							3. PLAASLIKE OWERHEDE:
							(a) Handelsdepartemente—
29	31	28	36	33	36	38	(i) Bou- en konstruksiewerk.
13	11	12	12	14	14	16	(ii) Masjinerie, installasie en uitrusting.
1	2	-1	—	—	—	—	(iii) Netto verandering in voorrade.
							(b) Ander departemente—
40	47	54	59	59	62	66	Bou- en konstruksiewerk.
1	2	2	3	2	2	2	Masjinerie
249	310	356	436	351	369	379	4. TOTAAL, OPENBARE OWERHEDE.
							II. OPENBARE KORPORASIES.
12	14	11	16	19	20	16	1. Bou- en konstruksiewerk.
44	39	44	56	61	43	47	2. Masjinerie, installasie en uitrusting.
2	5	3	4	4	—	13	3. Netto verandering in voorrade.
58	58	58	76	84	63	76	4. TOTAAL, OPENBARE KORPORASIES.
							III. PRIVATE SAKE-ONDERNEMINGS.
122	104	107	104	113	125	111	1. WOONGEBOUE.
							2. BOERDERY—
55	50	48	45	44	47	48	(a) Bou- en konstruksiewerk.
58	56	63	60	57	66	67	(b) Masjinerie en uitrusting.
9	17	15	-11	-17	-15	—	(c) Netto verandering in boerderyvoorrade.
							3. MYNWESE—
51	54	61	54	59	73	80	(a) Bou- en konstruksiewerk.
59	46	34	44	39	55	56	(b) Masjinerie, installasie en uitrusting.
1	9	13	12	-10	16	6	(c) Netto verandering in mynwesevoorrade.
							4. FABRIEKSE—
31	31	32	34	33	31	34	(a) Bou- en konstruksiewerk.
80	86	94	107	115	127	143	(b) Masjinerie, installasie en uitrusting.
57	36	24	16	-35	26	18	(c) Netto verandering in voorrade. ²
							5. HANDEL, PRIVATE VERVOER EN ANDER—
34	36	43	45	49	47	45	(a) Bouwerk.
53	60	65	72	77	73	74	(b) Masjinerie en uitrusting.
46	24	39	-14	-34	22	-57	(c) Netto verandering in voorrade. ²
16	13	14	14	14	15	12	6. OORDRAGKOSTE
672	622	652	582	504	708	637	7. TOTAAL, PRIVATE SAKE-ONDERNEMINGS.
979	990	1,066	1,094	939	1,140	1,092	GROOTTOTAAL.

XXXI — NATIONAL ACCOUNTS
(Including S.W. Africa, Basutoland, Swaziland and Bechuanaland)

(R millions)

A. GROSS NATIONAL PRODUCT AND EXPENDITURE

INCOME — INKOME	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959 ¹	1960 ¹	1961 ¹
(a) Net National Income at Factor Cost Netto volksinkome teen faktorkoste	2,149	2,357	2,583	2,956	3,176	3,376	3,706	3,898	4,000	4,215	4,474	4,604
(b) Depreciation Waardevermindering	169	196	229	264	301	334	366	395	423	455	490	523
(c) Indirect Taxes less Subsidies Indirekte belastings min subsidies	137	149	164	188	211	233	243	272	300	336	362	360
(d) GROSS NATIONAL PRODUCT AT MARKET PRICES BRUTO VOLKSPRODUKSIE TEEN MARKPRYSE	2,455	2,702	2,976	3,408	3,688	3,943	4,315	4,565	4,723	5,006	5,326	5,487

NASIONALE REKENINGE
(Insluitende S.W.-Afrika, Basoetoland, Swaziland en Betsjoeanaland)

(R miljoene)

A. BRUTO VOLKSPRODUKSIE EN UITGAWE

EXPENDITURE — UITGAWE	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959 ¹	1960 ¹	1961 ¹
(e) Personal Consumption Expenditure Persoonlike verbruiksbesteding	1,686	1,865	2,125	2,344	2,476	2,667	2,877	3,038	3,278	3,367	3,559	3,526
(f) Purchases of Goods and Services by Public Authorities Owerheidsbesteding aan goedere en dienste	270	315	358	387	394	421	474	495	529	557	601	664
(g) Gross Domestic Capital Formation Bruto binnelandse kapitaalsvorming	546	800	676	864	951	979	990	1,066	1,094	939	1,140	1,092
(h) Export of Goods and Non-Factor Services Uitvoere van goedere en nie-faktor-dienste	801	959	972	992	1,089	1,210	1,341	1,464	1,332	1,501	1,532	1,627
(i) Less Imports of Goods and Non-Factor Services Min invoere van goedere en nie-faktor-dienste	722	1,090	1,003	1,020	1,050	1,150	1,172	1,307	1,318	1,167	1,312	1,206
(j) Expenditure on Gross Domestic Product Besteding op bruto binnelandse produksie	2,581	2,849	3,128	3,567	3,860	4,127	4,510	4,756	4,915	5,197	5,520	5,703
(k) Net Factor Income from Abroad Netto faktorinkome van die buiteland	-126	-147	-152	-159	-172	-184	-195	-191	-192	-191	-194	-216
(l) GROSS NATIONAL EXPENDITURE AT MARKET PRICES BRUTO VOLKSBESTEDING TEEN MARKPRYSE	2,455	2,702	2,976	3,408	3,688	3,943	4,315	4,565	4,723	5,006	5,326	5,487

B. PERSONAL INCOME AND EXPENDITURE

B. PERSOONLIKE INKOME EN UITGAWE

INCOME — INKOME	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959 ¹	1960 ¹	1961 ¹
(a) Total Income from Work and Property ... Totale inkome verkry uit werk en eiendom	....	....	....	2,669	2,833	3,026	3,271	3,448	3,557	3,745	3,934	4,057
(b) Transfer payments received from Public Authorities Oordragbetalings ontvang van owerheidsliggame	62	66	70	75	97	93	99	100	108	113	115	122
(c) Current Transfers from the Rest of the World ... Lopende oordragte van die buiteland	23	30	36	37	40	43	44	43	44	45	42	39
(d) TOTAL PERSONAL INCOME (BEFORE TAXES) TOTALE PERSOONLIKE INKOME (VOOR BELASTING)	....	....	....	2,781	2,970	3,162	3,414	3,591	3,709	3,903	4,091	4,218
EXPENDITURE — UITGAWE	1950	1951	1952	1953	1954	1955	1956	1957	1958 ¹	1959 ¹	1960 ¹	1961 ¹
(e) Personal Consumption Expenditure ... Persoonlike verbruiksbesteding	1,686	1,865	2,125	2,344	2,476	2,667	2,877	3,038	3,278	3,367	3,559	3,526
(f) Direct Tax Payments including Contributions to Social Security Funds ... Direkte belasting met insluiting van bydraes tot bestaansbeveiligingsfondse	....	....	...	178	156	154	166	177	172	181	184	193
(g) Current Transfers to the Rest of the World ... Lopende oordragte aan die buiteland	23	24	24	24	25	27	27	30	29	35	59	56
(h) Personal Saving ² ... Persoonlike besparing ²	...	....	....	235	313	314	344	346	230	320	289	443
(i) TOTAL PERSONAL EXPENDITURE AND SAVING TOTALE PERSOONLIKE UITGAWE EN BESPARING	....	....	....	2,781	2,970	3,162	3,414	3,591	3,709	3,903	4,091	4,218

Footnotes on page 38.

Voetnotas op bladsy 38.

XXXI— NATIONAL ACCOUNTS (continued)

(Including S.W. Africa, Basutoland, Swaziland and Bechuanaland)

(R millions)

— NASIONALE REKENINGE (vervolg)

(Insluitende S.W.-Afrika, Basoetoland, Swaziland en Betsjoeanaland)

(R miljoene)

C. CONSOLIDATED CURRENT ACCOUNT OF PUBLIC AUTHORITIES
(including Social Security Funds)C. GEKONSOLIDEERDE LOPENDE REKENING VAN OWERHEIDSLIGGAME
(insluitende bestaansbeveiligingsfondse)

RECEIPTS — ONTVANGSTE	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959 ¹	1960 ¹	1961 ¹
(a) Direct Taxes Direkte belastinge	204	229	290	329	321	318	368	385	369	392	407	423
b) Indirect Taxes Indirekte belastinge	167	185	206	232	252	273	282	308	337	377	400	396
(c) Property Income Inkomste uit eiendom	54	60	42	48	82	95	79	85	77	86	133	117
(d) Current Transfers from the Rest of the World Lopende oordragte van die buiteland	10	11	13	14	15	16	19	21	22	23	23	24
(e) TOTAL RECEIPTS TOTALE ONTVANGSTE	435	485	551	623	670	702	748	799	805	878	963	960
EXPENDITURE — UITGAWE	1950	1951	1952	1953	1954	1955	1956	1957	1958 ¹	1959 ¹	1960 ¹	1961 ¹
(f) Expenditure on Goods and Services Uitgawe aan goedere en dienste	270	315	358	387	394	421	474	495	529	557	601	664
(g) Transfers to Households Oordragte aan huishoudings	62	66	70	75	97	93	99	100	108	113	115	122
(h) Subsidies	30	36	42	44	41	40	39	36	37	41	38	36
(i) Current Transfers to the Rest of the World Lopende oordragte aan die buiteland	3	4	5	5	6	3	1	1	1	1	1	1
(j) Current Surplus Lopende surplus	70	64	76	112	132	145	135	167	130	166	208	137
(k) TOTAL EXPENDITURE AND SAVING TOTALE UITGAWE EN BESPARING	435	485	551	623	670	702	748	799	805	878	963	960

D. GROSS SAVING AND CAPITAL FORMATION

D. BRUTO BESPARING EN KAPITAALVORMING

SAVING — BESPARING	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959 ¹	1960 ¹	1961 ¹
(a) Personal Saving ²	263	269	201	235	313	314	344	346	230	320	289	443
Persoonlike besparing ²				81	88	83	145	147	158	164	174	190
(b) Corporate Saving												
Maatskappybesparing												
(c) Current Surplus of Public Authorities	70	64	76	112	132	145	135	167	130	166	208	137
Lopende surplus van owerheidsliggame												
(d) Depreciation Allowances	169	196	229	264	301	334	366	395	423	455	490	523
Waardeverminderingstoelae												
(e) Total Gross Domestic Saving	502	529	506	692	834	876	990	1,055	941	1,105	1,161	1,293
Totale bruto binnelandse besparing												
(f) Less Balance on Current Account	- 44	-271	-170	-172	-117	-103	—	-11	-153	166	21	201
Min Balans in lopende rekening												
(g) TOTAL FUNDS AVAILABLE	546	800	676	864	951	979	990	1,066	1,094	939	1,140	1,092
TOTALE BESKIKBARE FONDSE												
CAPITAL FORMATION — KAPITAALVORMING	1950	1951	1952	1953	1954	1955	1956	1957	1958 ¹	1959 ¹	1960 ¹	1961 ¹
(h) Gross Capital Formation of Public Authorities ...	149	152	205	246	232	249	310	356	436	351	369	379
Bruto kapitaalsvorming van openbare owerhede ...												
(i) Gross Capital Formation of Public Corporations ...	42	48	61	98	79	58	58	58	76	84	63	76
Bruto kapitaalsvorming van openbare korporasies ...												
(j) Gross Private Capital Formation	355	600	410	520	640	672	622	652	582	504	708	637
Bruto private kapitaalsvorming												
(k) GROSS DOMESTIC CAPITAL FORMATION	546	800	676	864	951	979	990	1,066	1,094	939	1,140	1,092
BRUTO BINNELANDSE KAPITAALVORMING												

1. Preliminary estimates.

2. Including omissions and errors.

1. Voorlopige skattings.

2. Insluitende weglatings en foute.

XXXII.—BALANCE OF PAYMENTS

(Including South West Africa, Basutoland, Swaziland and Bechuanaland)

(R millions)

BETALINGSBALANS

(Insluitende Suidwes-Afrika, Basoetoland, Swaziland en Betsjoeanaland)

(R miljoene)

	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	
CURRENT ACCOUNT :											LOPENDE REKENING :
Merchandise : Imports, f.o.b. ¹	-433	-607	-714	-634	-612	-937	-839	-860	-889	-975	Goedere : Invoere, v.a.b. ¹
Exports, f.o.b. ¹	156	215	289	294	436	580	581	599	667	741	Uitvoere, v.a.b. ¹
Trade Balance	-277	-392	-425	-340	-176	-357	-258	-261	-222	-234	Handelsbalans
Net Gold Output ²	203	195	200	227	294	300	304	306	329	365	Netto goudproduksie ²
Freight and Merchandise Insurance:											Vrag en versekering op goedere :
Payments	-51	-64	-77	-67	-57	-90	-90	-83	-82	-89	Betalings
Receipts	3	3	5	6	7	8	9	8	9	10	Ontvangste
Other Transportation (net)	2	4	8	7	6	5	2	-1	-2	-	Ander vervoer (netto)
Travel (net)	1	2	4	2	-3	-6	-7	-9	-12	-12	Toeristeverkeer (netto)
Investment Income :											Inkomste uit belegging :
Payments	-55	-55	-64	-77	-110	-136	-145	-151	-162	-175	Betalings
Receipts	4	5	6	7	8	15	19	20	23	26	Ontvangste
Government, n.i.e. (net)	8	-5	-3	-	-2	-2	-3	-3	-	-2	Regering, n.e.i. (netto)
Other Services (net)	-9	-9	-9	-11	-14	-15	-14	-13	-14	-13	Ander dienste (netto)
Total Goods and Services (net)	-171	-316	-355	-246	-47	-278	-183	-187	-133	-124	Totaal goedere en dienste (netto)
Transfer Payments (net)	-8	-44	14	1	3	7	13	15	16	21	Oordragbetalings (netto)
Total Current Account (net)	-179	-360	-341	-245	-44	-271	-170	-172	-117	-103	Totaal lopende rekening (netto)
OMISSIONS AND ERRORS (net)	*	*	*	*	*	*	*	*	*	*	WEGLATINGS EN FOUTE (netto)
CAPITAL ACCOUNT :											KAPITAALREKENING :
Private Capital (net)	82	357	173	115	151	176	139	120	177	38	Private kapitaal (netto)
Official and Banking Institutions:											Offisiële en bankinstellings :
Long-term Liabilities (net)	4	8	1	9	33	26	21	-3	31	28	Langtermyn laste (netto)
Short-term Liabilities (net)	5	44	-	-4	2	-6	-4	-4	-3	-3	Korttermyn laste (netto)
Long-term Assets (net)	-5	-55	-	-	-	-	-	-	-	-	Langtermyn bates (netto)
Short-term Assets (net) ⁶	-	-	-	-	-	-	-	-	-	-	Korttermyn bates (netto) ⁶
Gold and Foreign Exchange ⁷	93	6	167	125	-142	75	14	59	-88	40	Goud- en buitelandse valuta ⁷
Total Capital Account (net)	179	360	341	245	44	271	170	172	117	103	Totaal kapitaalrekening (netto)

1. Published trade figures adjusted for balance of payments purposes.

2. See Table XXXIV.

3. See Table XXXIIIA.

4. See Table XXXIIIB.

5. See Table XXXIIIC.

6. Excluding foreign exchange reserves.

7. Increase —, decrease +.

* Included under "Private Capital".

† Preliminary figures (Revised).

1. Gepubliseerde handelsyfers aangesuiwer vir betalingsbalansdoeleindes.

2. Sien Tabel XXXIV.

3. Sien Tabel XXXIIIA.

4. Sien Tabel XXXIIIB.

5. Sien Tabel XXXIIIC.

6. Uitgesonderd buitelandse valutareserwes.

7. Toename —, afname +.

* Ingesluit onder „private kapitaal”

† Voorlopige syfers (Gewysig).

XXXII.—BALANCE OF PAYMENTS (Continued)
(R millions)

BETALINGSBALANS (Vervolg)
(R miljoene)

	1956	1957	1958	1959	1960	1961†	1962	1963	1964	1965	
CURRENT ACCOUNT :											LOPENDE REKENING :
Merchandise : Imports, f.o.b. ¹	-1,000	-1,112	-1,129	-995	-1,127	-1,021	....	....	....	....	Goedere : Invoere, v.a.b. ¹
Exports, f.o.b. ¹	830	903	774	877	879	928	....	....	....	....	Uitvoere, v.a.b. ¹
Trade Balance	-170	-209	-355	-118	-248	-93	....	....	....	....	Handelsbalans
Net Gold Output ²	395	429	440	504	530	576	....	....	....	....	Netto goudproduksie ²
Services (net) ³	-251	-254	-263	-243	-256	-278	....	....	....	....	Dienste (netto) ³
Total Goods and Services (net)	-26	-34	-178	143	26	205	....	....	....	....	Totaal goedere en dienste (netto)
Transfer Payments (net) ³	26	23	25	23	-5	-4	....	....	....	....	Oordragbetalings (netto) ³
Total Current Account (net)	—	-11	-153	166	21	201	....	....	....	....	Totaal lopende rekening (netto)
OMISSIONS AND ERRORS (net)	-1	-10	24	-15	-13	-16	....	....	....	....	WEGLATINGS EN FOUTE (netto)
CAPITAL ACCOUNT											KAPITAALREKENING :
Private Capital (net) ⁴	24	-61	59	-39	-152	-65	....	....	....	....	Private kapitaal (netto) ⁴
Official and Banking Institutions : ⁵											Offisiële en bankinstellings : ⁵
Liabilities and Assets (net) ⁶	—	21	79	-32	12	-13	....	....	....	....	Laste en bates (netto) ⁶
Gold and Foreign Exchange ⁷	-23	61	-9	-80	132	-107	....	....	....	....	Goud en buitelandse valuta ⁷
Total Capital Account (net)	1	21	129	-151	-8	-185	....	....	....	....	Totaal kapitaalrekening (netto)

	1961†					1962†					
	1st Qtr. 1ste Kw.	2nd Qtr. 2de Kw.	3rd Qtr. 3de Kw.	4th Qtr. 4de Kw.	Year Jaar	1st Qtr. 1ste Kw.	2nd Qtr. 2de Kw.	3rd Qtr. 3de Kw.	4th Qtr. 4de Kw.	Year Jaar	
CURRENT ACCOUNT :											LOPENDE REKENING :
Merchandise : Imports, f.o.b. ¹	-284	-270	-230	-237	-1,021	-249	....	....	....	....	Goedere : Invoere, v.a.b. ¹
Exports, f.o.b. ¹	229	224	220	255	928	226	....	....	....	....	Uitvoere, v.a.b. ¹
Trade Balance	-55	-46	-10	18	-93	-23	....	....	....	....	Handelsbalans
Net Gold Output ²	140	145	144	147	576	152	....	....	....	....	Netto goudproduksie ²
Services (net)	-75	-78	-68	-57	-278	-57	....	....	....	....	Dienste (netto)
Total Goods and Services (net)	10	21	66	108	205	72	....	....	....	....	Totaal goedere en dienste (netto)
Transfer Payments (net)	—	3	-2	1	-4	3	....	....	....	....	Oordragbetalings (netto)
Total Current Account (net)	10	18	64	109	201	75	....	....	....	....	Totaal lopende rekening (netto)
OMISSIONS AND ERRORS (net)	-2	-6	-6	-2	-16	7	....	....	....	....	WEGLATINGS EN FOUTE (netto)
CAPITAL ACCOUNT :											KAPITAALREKENING :
Private Capital (net)	-35	-19	-11	1	-65	—	....	....	....	....	Private kapitaal (netto)
Official and Banking Institutions :											Offisiële en bankinstellings :
Long-term Liabilities (net)	8	-4	-3	-5	-4	-6	....	....	....	....	Langtermyn laste (netto)
Short-term Liabilities (net)	21	-5	-2	1	15	-25	....	....	....	....	Korttermyn laste (netto)
Long-term Assets (net)	2	-1	-1	-2	-2	—	....	....	....	....	Langtermyn bates (netto)
Short-term Assets (net) ⁶	-2	-2	-5	-13	-22	-3	....	....	....	....	Korttermyn bates (netto) ⁶
Gold and Foreign Exchange ⁷	-1	19	-36	-89	-107	-48	....	....	....	....	Goud en buitelandse valuta ⁷
Total Capital Account (net)	-8	-12	-58	-107	-185	-82	....	....	....	....	Totaal kapitaalrekening (netto)

XXXIII—BALANCE OF PAYMENTS ITEMS

(R millions)

A. SERVICES AND TRANSFERS

BETALINGSBALANSPOSTE

(R miljoene)

A. DIENSTE EN OORDRAGTE

	1956	1957	1958	1959	1960	1961†	1962	1963	1964	1965	
PAYMENTS (DEBITS):											BETALINGS (DEBIETE):
Freight and Merchandise Insurance	86	104	92	78	84	79	....	....	....	....	Vrag en versekering op goedere
Other Transportation ¹	27	28	27	27	25	25	....	....	....	....	Ander vervoer ¹
Travel ²	32	31	32	32	35	39	....	....	....	....	Toeristeverkeer ²
Investment Income:											Inkomste uit belegging:
Direct Investment ³ :											Regstreekse belegging ³ :
Dividends	88	77	74	74	79	106	....	....	....	....	Dividende
Interest	6	5	5	6	5	5	....	....	....	....	Rente
Branch Profits, etc.	17	16	17	16	21	15	....	....	....	....	Winste van takke, ens.
Non-Direct Investment ³ :											Onregstreekse belegging ³ :
Dividends	44	49	50	51	52	48	....	....	....	....	Dividende
Interest	16	18	19	18	21	21	....	....	....	....	Rente
Taxes ⁴	17	18	19	19	19	19	....	....	....	....	Belasting ⁴
Government, n.i.e. ⁵	3	4	8	4	3	3	....	....	....	....	Regering, n.e.i. ⁵
Other Services ⁶	64	71	74	77	80	84	....	....	....	....	Ander dienste ⁶
Total Services	400	421	417	402	424	444	....	....	....	....	Totaal dienste
Transfers ⁷	37	41	41	45	70	67	....	....	....	....	Oordragte ⁷
Grand Total	437	462	458	447	494	511	....	....	....	....	Groottotaal
RECEIPTS (CREDITS):											ONTVANGSTE (KREDIETE):
Freight and Merchandise Insurance	9	9	9	9	11	11	....	....	....	....	Vrag en versekering op goedere
Other Transportation ¹	35	50	32	29	26	29	....	....	....	....	Ander vervoer ¹
Travel ²	21	21	22	23	23	23	....	....	....	....	Toeristeverkeer ²
Investment Income:											Inkomste uit belegging:
Direct Investment ³ :											Regstreekse belegging ³ :
Dividends	8	8	5	4	6	6	....	....	....	....	Dividende
Interest	2	2	2	3	2	3	....	....	....	....	Rente
Branch Profits, etc.	7	8	7	7	10	8	....	....	....	....	Winste van takke, ens.
Non-Direct Investment ³ :											Onregstreekse belegging ³ :
Dividends	1	1	4	6	8	8	....	....	....	....	Dividende
Interest	6	5	8	9	8	8	....	....	....	....	Rente
Taxes ⁴	5	6	6	6	7	6	....	....	....	....	Belasting ⁴
Government, n.i.e. ⁵	5	3	2	2	2	2	....	....	....	....	Regering, n.e.i. ⁵
Other Services ⁶	50	54	57	61	65	62	....	....	....	....	Ander dienste ⁶
Total Services	149	167	154	159	168	166	....	....	....	....	Totaal dienste
Transfers ⁷	63	64	66	68	65	63	....	....	....	....	Oordragte ⁷
Grand Total	212	231	220	227	233	229	....	....	....	....	Groottotaal

1. Including passenger fares, ships' stores, other port expenditures, etc.
2. Excluding passenger fares.
3. After deduction of taxes.
4. Taxes on investment income. This item is offset by a contra-entry under the heading "Transfers".
5. Government transactions not included elsewhere, e.g. military and diplomatic expenditures, etc.
6. Non-merchandise insurance, earnings and expenditure by foreign workers, communications, advertising, rentals, royalties, etc.
7. Migrants' effects and funds, legacies, grants, etc.

† Preliminary figures.

1. Insluitende reiskoste van toeriste, skeepsvoorrade, ander hawe-uitgawes, ens.
2. Uitgesonderd reiskoste van toeriste.
3. Ná aftrekking van belasting.
4. Belasting op beleggingsinkomste. Hierdie pos word geneutraliseer deur 'n kontra-inskrywing onder die hoof „oordragte”.
5. Regeringstransaksies nie elders ingesluit, bv. militêre en diplomatieke uitgawes, ens.
6. Versekering (uitgesonderd versekering op goedere), verdienste en uitgawes deur vreemde werkers, kommunikasie, reklame, huur, tantieme, ens.
7. Goedere en fondse van migrante, erfporsies, geskenke, ens.

† Voorlopige syfers.

XXXIII—BALANCE OF PAYMENTS ITEMS (Continued)-
(R millions)

B. PRIVATE CAPITAL MOVEMENTS
(Net changes in foreign liabilities and assets at transactions value)

BETALINGSBALANSPOSTE (Vervolg)
(R miljoene)

B. PRIVATE KAPITAALBEWEGINGS
(Netto verandering in buitelandse laste en bates teen transaksiewaarde)

Item	1956	1957	1958	1959	1960	1961†	1962	1963	1964	1965	Pos
LIABILITIES :¹											LASTE :¹
Long-term Capital :											Langtermyn kapitaal :
Direct Investment : ³											Regstreekse belegging : ³
Branches ⁴	8	9	7	— 1	— 8	— 5	....	....	....	....	Takke ⁴
Subsidiaries ⁴	25	3	32	35	—	1	....	....	....	....	Filiale ⁴
Other ⁴	1	—	—	—	—	2	....	....	....	....	Ander ⁴
Non-direct Investment ⁴	2	— 8	1	— 5	— 20	11	....	....	....	....	Onregstreekse belegging ⁴
Stock Exchange Transactions ⁵	— 1	— 23	— 2	— 40	— 77	— 33	....	....	....	....	Effektebeurstransaksies ⁵
Total Long-term	35	— 19	38	— 11	— 105	— 28	....	....	....	....	Totaal langtermyn
Short-term Capital :											Korttermyn kapitaal :
Direct Investment ³	31	— 10	42	13	— 22	6	....	....	....	....	Regstreekse belegging ³
Non-direct Investment	— 4	— 4	5	— 9	10	— 10	....	....	....	....	Onregstreekse belegging
Total Short-term	27	— 14	47	4	— 12	— 4	....	....	....	....	Totaal korttermyn
Grand Total	62	— 33	85	— 7	— 117	— 32	....	....	....	....	Groot totaal
ASSETS :²											BATES :²
Long-term Capital :											Langtermyn kapitaal :
Direct Investment : ³											Regstreekse belegging : ³
Branches ⁴	21	— 2	4	8	—	— 1	....	....	....	....	Takke ⁴
Subsidiaries ⁴	14	18	19	11	12	5	....	....	....	....	Filiale ⁴
Other ⁴	4	—	— 3	—	—	2	....	....	....	....	Ander ⁴
Non-direct Investment ⁴	— 7	10	3	9	10	6	....	....	....	....	Onregstreekse belegging ⁴
Stock Exchange Transactions ⁵	4	1	—	2	2	—	....	....	....	....	Effektebeurstransaksies ⁵
Total Long-term	36	27	23	30	24	12	....	....	....	....	Totaal langtermyn
Short-term Capital :											Korttermyn kapitaal :
Direct Investment ³	6	5	8	— 8	— 2	9	....	....	....	....	Regstreekse belegging ³
Non-direct Investment	— 4	— 4	— 5	10	13	12	....	....	....	....	Onregstreekse belegging
Total Short-term	2	1	3	2	11	21	....	....	....	....	Totaal korttermyn
Grand Total	38	28	26	32	35	33	....	....	....	....	Groot totaal

1. An increase in foreign liabilities indicates an *inflow* of capital, while a decrease reflects an *outflow*.
 2. An increase in foreign assets indicates an *outflow* of capital, while a decrease reflects an *inflow*.
 3. Direct investment refers to (a) the investment of foreigners in undertakings in S.A. in which they have a controlling interest, or (b) the investment of S.A. residents in undertakings abroad in which they have a controlling interest.
 4. Excluding transactions in securities listed on the Johannesburg Stock Exchange which are included under the item "Stock Exchange Transactions".
 5. Adjusted for transactions negotiated directly and by nominees.
- † Preliminary figures.

1. 'n Toename in buitelandse laste dui 'n *toevloei* van kapitaal aan, terwyl 'n afname 'n *uitvloei* weerspieël.
 2. 'n Toename in buitelandse bates dui 'n *uitvloei* van kapitaal aan, terwyl 'n afname 'n *toevloei* weerspieël.
 3. Regstreekse belegging verwys na (a) die belegging van buitelanders in ondernemings in S.A. waarin hulle beheerende belange het, of (b) die belegging van S.A. inwoners in ondernemings in die buiteland waarin hulle beheerende belange het.
 4. Uitgesonderd transaksies in effekte op die Johannesburgse Effektebeurs genoteer, wat onder die pos „Effektebeurstransaksies” ingesluit is.
 5. Aangesuiwer vir transaksies direk en deur genomineerdes aangegaan.
- † Voorlopige syfers.

XXXIII—BALANCE OF PAYMENTS ITEMS (Continued) (R millions)

BETALINGSBALANSPOSTE (Vervolg) (R miljoene)

23

C. OFFICIAL AND BANKING INSTITUTIONS
(Net changes in foreign liabilities and assets and gold holdings)C. OFFISIËLE EN BANKINSTELLINGS
(Netto verandering in buitelandse laste en bates en goudbesit)

Item	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	Pos
LONG-TERM LIABILITIES :											LANGTERMYN LASTE :
Government : IBRD loans ¹	0.2	9.7	13.5	17.7	-3.8	-10.3	....	....	....	....	Regering : IBHO lenings ¹
Other loans	-3.8	-12.0	14.4	12.0	13.7	4.8	....	....	....	....	Ander lenings
Other	—	—	—	-4.7	-8.3	-0.2	....	....	....	....	Ander
S.A. Reserve Bank	—	—	-0.1	-0.1	—	—	....	....	....	....	S.A. Reserwebank
Commercial Banks	0.2	10.2	1.0	-3.4	10.2	2.0	....	....	....	....	Handelsbanke
National Finance Corporation ....	—	—	—	—	—	—	....	....	....	....	Nasionale Finansiëorporasie
Total	-3.4	7.9	28.8	21.5	11.8	-3.7	....	....	....	....	Totaal
SHORT-TERM LIABILITIES :											KORTTERMYN LASTE :
Government : Drawing on IMF	—	—	25.9	-25.9	—	—	....	....	....	....	Regering : Trekking op IMF
Subscription—IMF	—	—	—	26.5	—	—	....	....	....	....	Subskripsie—IMF
—IBRD	—	-1.1	-1.6	-1.6	-1.6	-1.6	....	....	....	....	—IBHO
Treasury bills	—	—	2.0	0.5	-2.1	2.2	....	....	....	....	Skatkisbewyse
Other	0.1	0.1	2.0	5.0	-6.5	13.9	....	....	....	....	Ander
SARB : Loans	—	14.3	-7.1	-7.1	14.3	-14.3	....	....	....	....	SARB : Lenings
Deposits :											Deposito's :
Drawing on IMF	—	—	—	—	8.9	17.9	....	....	....	....	Trekking op IMF
Other IMF	—	—	—	0.3	—	—	....	....	....	....	Ander IMF
IBRD	0.2	-0.3	-0.2	0.2	-0.1	-0.2	....	....	....	....	IBHO
Other	—	—	—	—	1.4	1.3	....	....	....	....	Ander
Commercial Banks	4.4	0.6	18.0	-11.8	-4.0	-4.5	....	....	....	....	Handelsbanke
NFC ....	—	—	—	—	—	—	....	....	....	....	NFK
Total	4.7	13.6	39.0	-13.9	10.3	14.7	....	....	....	....	Totaal
LONG-TERM ASSETS :											LANGTERMYN BATES :
Government : Subscription—IMF	—	—	—	35.7	—	—	....	....	....	....	Regering : Subskripsie—IMF
—IBRD	—	—	—	—	—	—	....	....	....	....	—IBHO
—Other	—	0.8	—	—	1.7	1.4	....	....	....	....	—Ander
Other	—	—	-10.0	—	—	—	....	....	....	....	Ander
SARB ....	—	—	—	—	—	—	....	....	....	....	SARB
Commercial Banks	1.2	-0.8	-1.0	4.0	-0.8	0.3	....	....	....	....	Handelsbanke
NFC ....	—	—	—	—	—	—	....	....	....	....	NFK
Total	1.2	—	-11.0	39.7	0.9	1.7	....	....	....	....	Totaal
SHORT-TERM ASSETS :											KORTTERMYN BATES :
Government : Trade Credits	-0.2	—	—	—	9.3	22.0	....	....	....	....	Regering : Handelskrediete
Foreign Exchange	—	-1.4	-0.1	2.4	-1.0	0.8	....	....	....	....	Buitelandse valuta
SARB : Foreign Exchange	-4.5	-52.8	24.0	60.4	-90.0	20.3	....	....	....	....	SARB : Buitelandse valuta
Comm. Banks : Foreign Exchange	19.4	-1.4	-11.8	-2.2	1.8	—	....	....	....	....	Handelsbanke : Buit. valuta
NFC ....	—	—	—	—	—	—	....	....	....	....	NFK
Total	14.7	-55.6	12.1	60.6	-79.9	43.1	....	....	....	....	Totaal
GOLD HOLDINGS :²											GOUDBESIT :²
SARB	8.6	-5.3	-3.6	19.2	-43.0	86.0	....	....	....	....	SARB
Commercial Banks	-0.1	—	—	0.1	-0.2	—	....	....	....	....	Handelsbanke
Total	8.5	-5.3	-3.6	19.3	-43.2	86.0	....	....	....	....	Totaal

1. i.e. IBRD loans to S.A. Railways. (IBRD loans to Escom are included under "Private Capital"; see p. 40).

2. At par value of R25.00 per fine ounce.

1. d.w.s. IBHO lenings aan S.A. Spoorweë. (IBHO lenings aan Eskom is onder „private kapitaal” ingesluit; sien bl. 40).

2. Teen pari-waarde : R25.00 per fyn ons.

XXXIV.—GOLD TRANSACTIONS OF SOUTH AFRICA

(Including S.W. Africa, Basutoland, Swaziland and Bechuanaland)

GOUDTRANSAKSIES VAN SUID-AFRIKA

(Insluitende S.W.-Afrika, Basoetoland, Swaziland en Betsjoeanaland)

	Sales to Parties Outside S.A. ¹	Purchases from Parties Outside S.A.	Net Sales ²	Increase in Gold Holdings ³	Net Gold Output ⁴	Actual Gold Output	Net Gold Consumption ⁵
	Verkope aan partye buite S.A. ¹	Aankope van partye buite S.A.	Netto verkope ²	Toename in goudbesit ³	Netto goud-produksie ⁴	Werklike goud-produksie	Netto goud-verbruik ⁵
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Annually— Jaarliks—	A.—VALUE ⁶ (R millions) — WAARDE ⁶ (R miljoene)						
1952	318.0	0.1	317.9	— 14.3	303.7	....	....
1953	301.3	—	301.2	4.5	305.7	....	....
1954	313.0	0.1	312.9	16.3	329.3	....	....
1955	356.4	—	356.3	9.2	365.5	....	....
1956	386.5	0.1	386.4	8.5	394.9	....	....
1957	434.0	0.1	433.9	— 5.3	428.6	....	....
1958	443.9	0.1	443.8	— 3.6	440.2	....	....
1959	484.5	0.3	484.2	19.3	503.4	....	....
1960	573.4	—	573.3	— 43.2	530.2	....	....
1961	489.8	0.1	489.7	86.0	575.6	....	....
Quarter Ended— Kwartaal geëindig—							
1961—March/Maart	127.6	—	127.5	12.7	140.2	....	....
June/June	175.2	—	175.1	— 30.6	144.5	....	....
September	107.3	—	107.3	36.9	144.2	....	....
December/Desember	79.7	0.1	79.7	67.0	146.7	....	....
1962—March/Maart	94.8	—	94.8	57.5	152.4	....	....
June/June	....	....	....	....	....	....	....
September	....	....	....	....	....	....	....
December/Desember	....	....	....	....	....	....	....
Annually— Jaarliks—	B.—QUANTITY (Thousands fine ounces) — HOEVEELHEID (Duisende fyn onse)						
1952	12,435	2	12,433	— 570	11,863	11,819	— 45
1953	12,001	1	12,000	179	12,178	11,941	— 237
1954	12,542	2	12,540	653	13,192	13,237	45
1955	14,208	1	14,206	367	14,573	14,602	29
1956	15,442	2	15,440	339	15,779	15,897	118
1957	17,345	2	17,342	— 214	17,129	17,031	— 98
1958	17,783	4	17,779	— 145	17,634	17,656	23
1959	19,395	12	19,383	770	20,153	20,066	— 87
1960	22,837	—	22,837	— 1,728	21,109	21,383	274
1961	19,506	5	19,501	3,439	22,940	22,943	3
Quarter Ended— Kwartaal geëindig—							
1961—March/Maart	5,064	2	5,063	509	5,571	5,485	— 86
June/June	6,980	2	6,978	— 1,226	5,752	5,715	— 38
September	4,273	—	4,273	1,475	5,748	5,857	110
December/Desember	3,189	2	3,187	2,681	5,868	5,885	17
1962—March/Maart	3,800	1	3,799	2,302	6,100	6,025	— 76
June/June	....	....	....	....	....	....	....
September	....	....	....	....	....	....	....
December/Desember	....	....	....	....	....	....	....

1. Including sales of gold products.

2. Equal to column (1) minus column (2).

3. Held by Reserve Bank and commercial banks. (At par value — R25-00 per fine ounce.)

4. Equal to column (3) plus column (4).

5. Equal to column (6) minus column (5). Represents change in mine inventories and net inflow into industry, arts and private hoards.

6. At transaction values.

1. Insluitende verkope van goudprodukte.

2. Gelyk aan kolom (1) minus kolom (2).

3. In besit van Reserwebank en handelsbanke. (Teen parawaarde — R25-00 per fyn ons.)

4. Gelyk aan kolom (3) plus kolom (4).

5. Gelyk aan kolom (6) minus kolom (5). Verteenwoordig die verandering in voorrade van myne en die netto toevloeiing na nywerheid, kunste en partikuliere opossings.

6. Teen transaksiewaardes.