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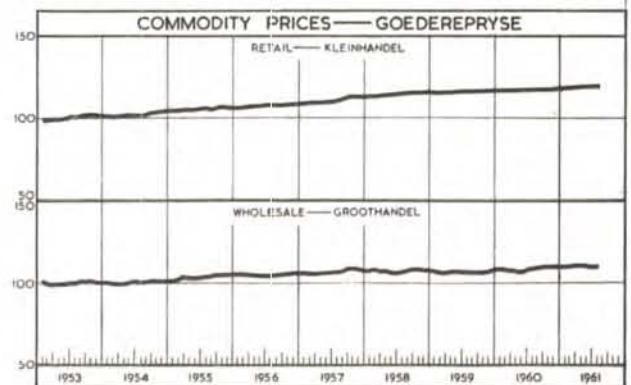
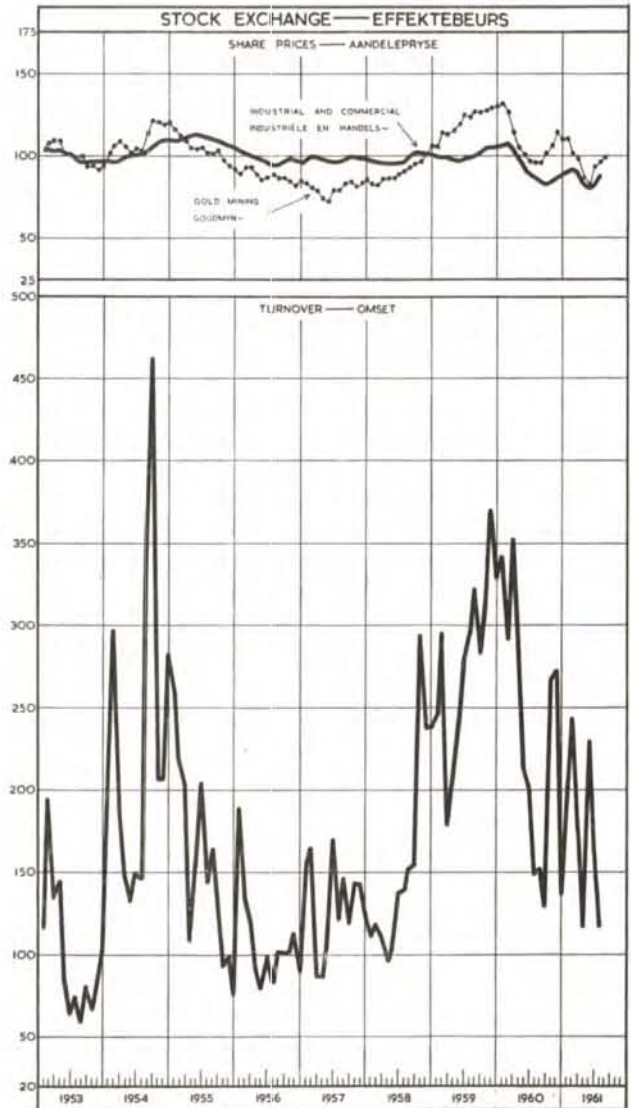
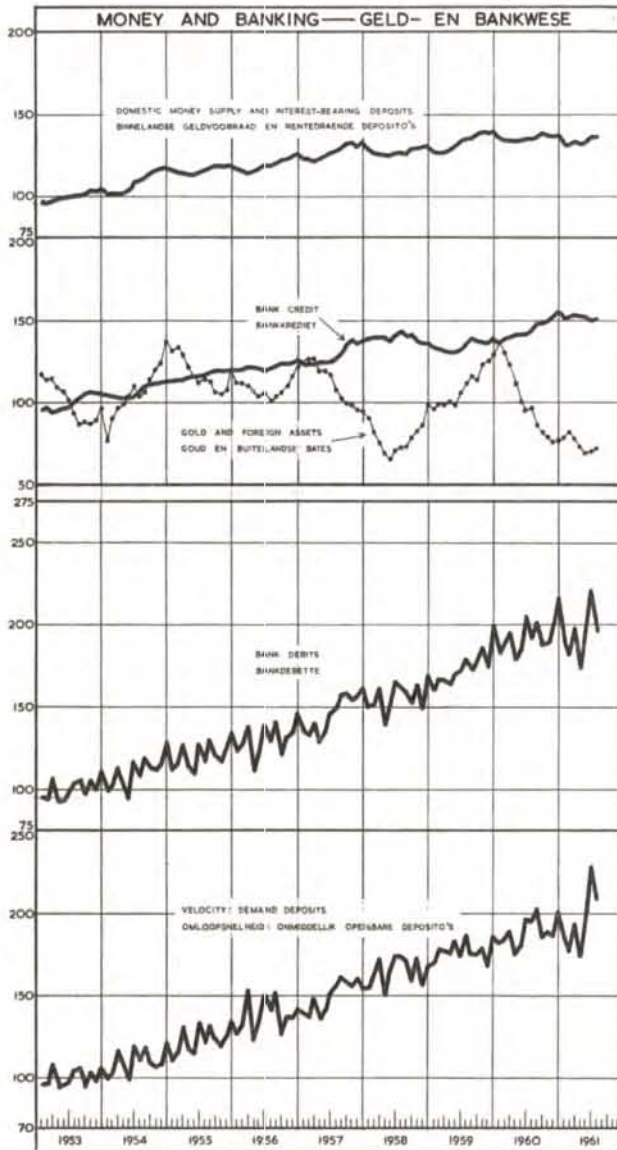
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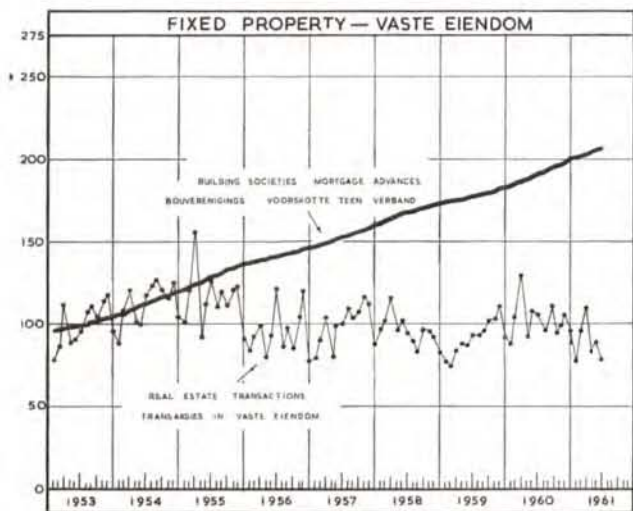
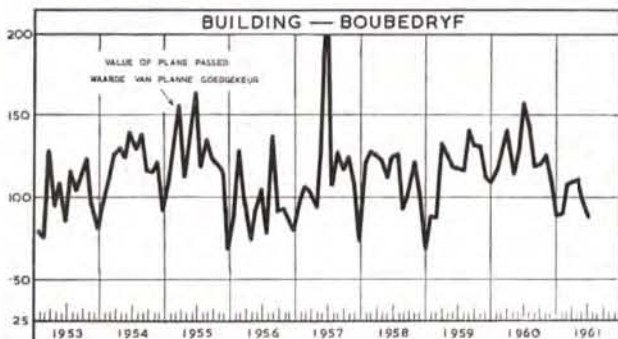
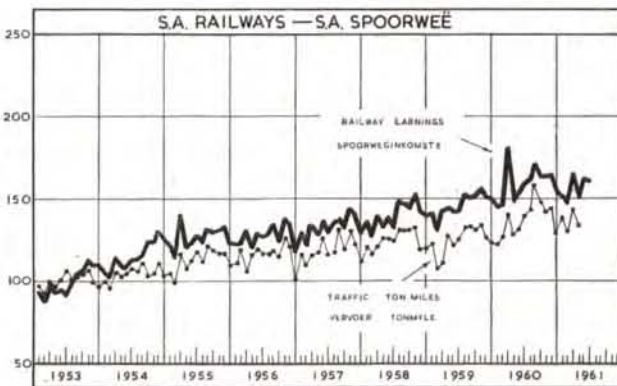
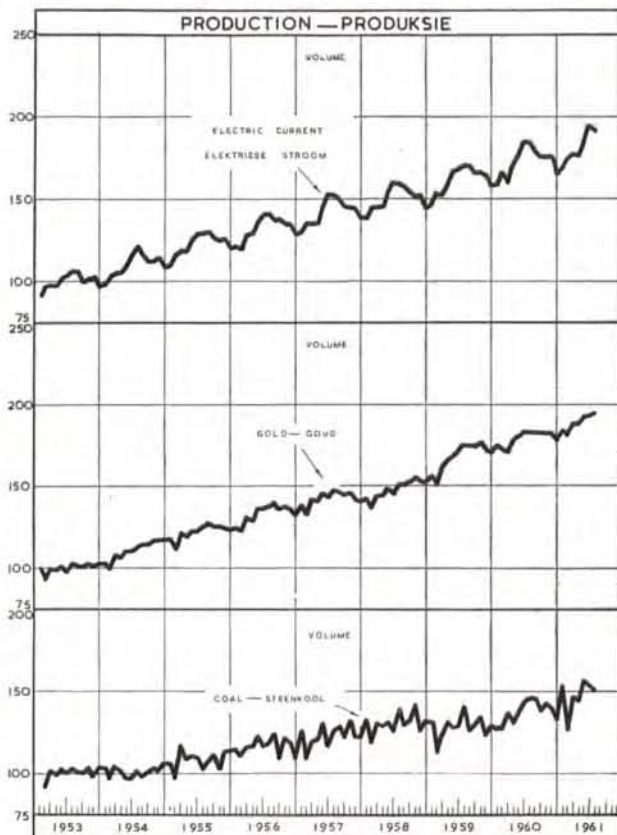
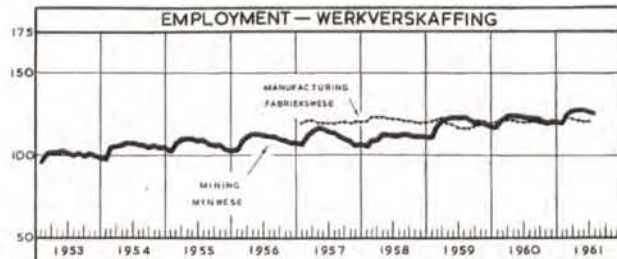
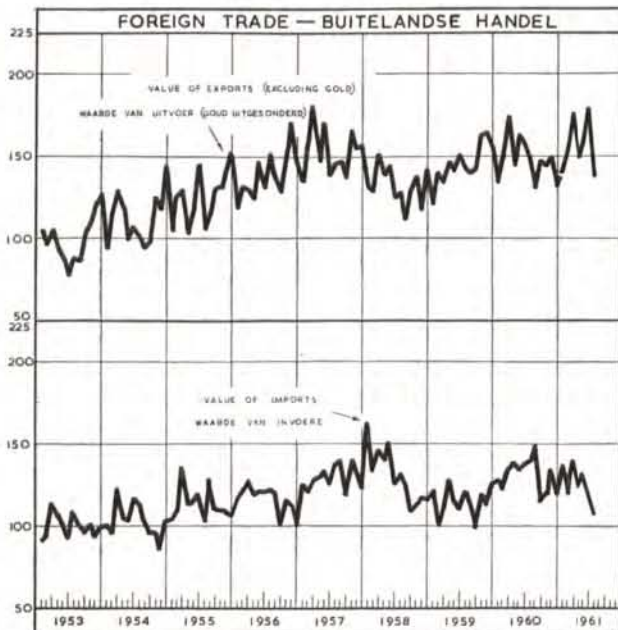
ECONOMIC TENDENCIES IN SOUTH AFRICA

INDICES: 1953=100



EKONOMIESE TENDENSE IN SUID-AFRIKA

INDEKSE: 1953=100



ECONOMIC REVIEW

While internal economic expansion in South Africa, judged by the trend in the gross national product, continued at a relatively slow rate during the second quarter of 1961, some significant changes occurred on the expenditure side of the national accounts. Preliminary estimates indicate, namely, that, excluding seasonal changes, expenditure on consumption declined, while gross domestic saving showed a considerable increase, due mainly to a substantial increase in personal saving.

The increase in gross domestic saving in the second quarter was considerably more than the improvement of about R12 million in the country's net current surplus with the outside world, so that a notable increase also occurred in gross domestic capital formation. While this increase was mainly due to the fact that investment in inventories showed a small increase during this quarter compared with a sharp decline during the first quarter, it also reflected an increase in private fixed investment.

As will be seen from the table below, the decline in consumption during the second quarter was reflected in decreases in the indices of imports and retail sales. Moreover, the indices of the value of building plans passed, the value of property transactions and the discounts and advances of the commercial banks showed declines, whereas the gold production was maintained, and increases were registered in merchandise exports, railway earnings and, more notably, in bank debits. The last-mentioned increase occurred notwithstanding a sharp decline in stock exchange turnover. Judging by the index of employment, manufacturing activity remained relatively stable.

Indices — Excluding Seasonal Changes
(1953 = 100)

	1960			1961	
	2nd Qtr.	3rd Qtr.	4th Qtr.	1st Qtr.	2nd Qtr.
Bank debits	193	193	198	189	200
Discounts and advances of					
commercial banks	174	184	190	188	187
Stock exchange turnover	264	155	189	204	189
Value of gold production	180	181	187	192	192
Value of imports	133	137	129	131	121
Value of exports	157	149	137	156	157
Railway earnings	157	161	158	158	161
Value of retail sales	115	117	115	118	116
Value of property transactions	103	100	99	98	84
Value of building plans passed*	125	123	118	105	95
Employment :					
Mining	120	121	123	125	123
Manufacturing (private)	121	121	120	121	121

* Eighteen principal metropolitan areas and 45 smaller towns.

BALANCE OF PAYMENTS

The balance of payments estimates of South Africa, which are presented in Tables XXXII to XXXIV of this issue, have been comprehensively revised in accordance with the recommendations in the latest edition of the International Monetary Fund's *Balance of Payments Manual*. These revisions consist of, firstly, a new and more detailed classification and presentation of the balance of payments accounts, secondly, the incorporation into the estimates of several new bench-marks and new statistical series, both of which have become available during recent years as a result of the exploitation of new sources of information, and thirdly, a departure in several cases from the concepts used in the earlier estimates, e.g. taxes levied directly on foreign investment income payments are now included in the last-mentioned concept. However, the new estimates do not represent a radical departure from the concepts and procedures previously employed, and the fluctuations in the revised net balance on current account do not differ significantly from those in the old series.

Taking account of these revised estimates, the indications are that South Africa's net current account surplus with the outside world increased from the first to the second quarter of 1961, due mainly to a decline in imports, but also to a small increase in the net gold output. Moreover, a reduction occurred in the net outflow of private capital, largely as a result of the fact that the net outflow of South African resident capital funds was reversed. On the other hand, official and banking institutions accounted for a net outflow of capital during the second quarter as against a substantial net inflow during the first quarter, when drawings were made on the International Monetary Fund and a loan was received from the Import-Export Bank. As a net result, the official gold and foreign exchange reserves declined during the second quarter, compared with a small increase during the first.

As a result of the import control measures, imports declined from R280 million in the first quarter of 1961 to about R207 million in the second quarter, while merchandise exports showed a less than seasonal decline from R229 million to about R222 million. In addition, the net gold output increased by about R5 million, while net current invisible payments remained relatively constant at the high level reached during the first quarter, so that the net surplus on current account improved from R9 million to approximately R21 million.

As against this net current surplus of R21 million in the second quarter, the available information indicates a net outflow of capital in all forms of about R32 million, so that, taking account of omissions and errors in the estimates amounting to

minus R8 million, the country's gold and foreign exchange reserves decreased by approximately R19 million.¹

Of the net outflow of capital of R32 million, official and banking institutions accounted for R13 million, representing mainly repayments of foreign loans and a reduction in the commercial banks' short-term foreign liabilities, while the balance of R19 million represented the net outflow of private capital which, according to the quarterly returns submitted to the Reserve Bank, was made up as follows:

(1) The net outflow of foreign capital amounted to about R24 million (compared with R21 million in the first quarter and a quarterly average of R29 million in 1960), of which R15 million represented net purchases by South African residents from foreigners of securities listed on the Johannesburg Stock Exchange, as reported by stockbrokers and after adjustment for nominee and direct transactions.²

(2) South African resident-owned capital showed a net inflow of about R5 million (largely short-term funds), compared with net outflows of R16 million during the first quarter and a quarterly average of about R9 million during the year 1960.

During the month of May, 1961, import control was intensified and extended, and as from June 17, South African residents were prohibited from remitting funds abroad for the purchase of South African and Rhodesian securities, as in the case of foreign securities generally. While non-residents were permitted to continue selling securities on the Johannesburg Stock Exchange, the proceeds of such sales were to be blocked and could be re-invested only in securities quoted on this Exchange. Following these and other measures referred to in our June issue, the downward tendency in the gold and foreign exchange reserves was reversed, and during July and August an increase of about R22 million was registered.

According to unadjusted preliminary trade figures, imports declined to R75.4 million in July, and then

increased to R86.4 million in August, contrary to the usual seasonal movements during these months, while merchandise exports decreased more than seasonally to R67.9 million in July, and then increased substantially more than seasonally to R78.3 million in August. These figures indicate a considerable decline in South Africa's trade deficit, so that, taking account of the net gold output, which remained on a high level, and, on the other hand, of net current invisible payments, which rose substantially due to a seasonal increase in dividend remittances, it would appear that the increase of R22 million in the gold and foreign exchange reserves during these two months was principally accounted for by a further net surplus on current account. It would also appear, however, that a small net inflow of capital was registered, approximately equal to the identified net receipt of foreign loans by the official and private sectors. This would mean that any net outflow of private foreign capital in other forms during this period was offset by a further net inflow of South African resident-owned capital, or vice versa. Details regarding these movements will become available at a later date.

During the first half of September, the reserves held by the Reserve Bank rose further by R6.6 million to R181.7 million.

MONEY AND BANKING

Following a decline of R60 million during the first quarter of 1961, the amount of liquid assets held by the private sector with the banking sector

Changes in Liabilities and Assets of the Banking Sector (R millions)

	1960		1961		July
	1st Qtr.	2nd Qtr.	1st Qtr.	2nd Qtr.	
Private Sector :					
Interest-bearing deposits	-33	+5	-24	+38	+18
Money	-50	+20	-36	+10	-12
Total	-83	+25	-60	+48	+6
Net gold and foreign exchange reserves*	-13	-61	-15	-13	+6
Claims on Central Government†	-32	-34	-27	-15	+6
Central Government deposits‡	-37	+38	-26	+81	+11
Net claims on provincial administrations	-38	+15	-35	+15	-
Net claims on local authorities	+5	-10	+3	-12	+13
Claims on private sector	+52	+44	+23	-14	-2
Long-term foreign liabilities‡	-23	+15	-3	-2	-
Unclassified items	+3	+18	+20	+8	-28
Total	-83	+25	-60	+48	+6

* Gold and foreign exchange reserves less short-term foreign liabilities.

† Excluding Government stock held by Reserve Bank i.r.o. external debt of the Government.

‡ Increase -; decrease +.

1. The reserves held by the Reserve Bank actually declined by R32 million during the second quarter of 1961, but those held by the commercial banks and the Central Government increased by R13 million.

2. The unadjusted figures reported by stockbrokers are as follows (R millions):

	Purchases by S.A. residents	Sales by S.A. residents	Net Purchases
1961—January	6.1	3.2	2.9
February	5.8	1.9	3.9
March	6.7	2.3	4.4
April	3.5	1.9	1.6
May (revised)	6.2	1.0	5.2
June: 1st to 16th.	3.2	0.6	2.6
17th to 30th	0.3	0.2	0.1
July	1.8	1.5	0.3
August	2.3	2.0	0.3

in the form of money and interest-bearing deposits, rose again by R48 million during the second quarter.

As will be seen from the table above, this increase which occurred notwithstanding reductions totalling R39 million in the banking sector's net gold and foreign exchange reserves and in its claims on local authorities and the private sector, was largely accounted for by the seasonal shift of funds from the Government to the private sector. This shift was reflected in a drop of R81 million in Central Government deposits, as against a decrease of only R15 million in the banking sector's claims on the Central Government, and in an increase of R15 million in net claims on the provincial administrations, representing mainly a decrease in their deposits.

During July, 1961, a further increase of R6 million was registered in the public's liquid assets with the banking sector, so that the increase over the four months ending July amounted to about R54 million. In addition, it should be noted that the public's liquid assets with the Central Government sector in the form of Treasury bills and tax redemption certificates, which had declined by R10 million during the first quarter of 1961, rose by R16 million during the subsequent four months.

In regard to the banking sector's claims on the private sector, which had shown a further increase of R23 million during the first quarter of the year, a decrease of R16 million was registered during the four months ending July. Excluding claims on the discount houses, this decrease actually amounted to R30 million, which equalled the decline in the Reserve Bank's claims on the private sector, mainly on the Land Bank. Such claims of the National Finance Corporation rose by R6 million during this period, but was offset by an equal decline in those of the commercial banks, due to a decline in the banks' discounts and advances. Actually the commercial banks' discounts and advances declined somewhat more than seasonally during the second quarter of 1961, and then rose slightly more than seasonally during July.

MONEY MARKET

After easing considerably during the first quarter of 1961, when the minimum reserve balances which the commercial banks are required to hold with the Reserve Bank against demand liabilities to the public were reduced, from 10 to 6 per cent, and the Government invested a further amount of R27 million of its surplus funds with the commercial banks and the discount houses, the money market tightened during April and May, largely as a result of an unfavourable balance of payments. During the latter period the Government actually withdrew R32 million of its funds invested with the commercial

banks, but the tightening effect thereof was more than offset by heavy Government expenditures.

During the month of June, the Government withdrew the balance of its funds invested with the commercial banks and the discount houses, namely, R25 million, notwithstanding which, Government deposits with the Reserve Bank decreased by as much as R27 million. This seasonal shift of funds from the Government sector was principally responsible for the fact that the money market actually eased slightly during that month, namely to the extent of about R1 million. Moreover, this easing occurred notwithstanding the fact that the minimum reserve balances required from the commercial banks against demand liabilities were increased from 6 to 8 per cent, which meant a withdrawal of funds from the market of about R17 million.

Changes in Liabilities and Assets of the Reserve Bank

(R millions)

Changes in ease or tightness of money market:

A. THE SYMPTOMS:	1961				
	1st Qtr.	Apr./ May	Jun.	July	Aug.
Increase (-) in net extent of recourse to Reserve Bank by:					
Commercial banks	- 8	+10	-15	+17	+ 2
N.F.C.	+ 5	-19	+20	- 9	-48
Discount houses	+28	-	- 4	+ 4	+ 5
Total easing (+) or tightening (-) of money market	+25	- 9	+ 1	+12	-41
B. THE CAUSES:					
Net gold and foreign exchange	- 4	-25	- 6	+ 4	+14
Credit to Central Government	+ 5	-	-	+11	-17
Central Government deposits*	-12	+10	+27	+11	-11
Net claims on provincial administrations	-36	+13	- 1	+ 1	+ 2
Note liabilities*	+16	- 3	- 6	- 2	- 2
Net claims on private sector	+17	- 6	- 2	- 8	-11
Sundry causes	+39	+ 2	-11	- 5	-16
Total	+25	- 9	+ 1	+12	-41

* Increase -, decrease +.

Subsequently during July, with funds continuing to shift from the Government sector, and with the balance of payments taking a favourable turn, the money market eased more substantially, namely, to the extent of about R12 million, but this was followed by a considerable tightening of R41 million during August, when not only Government deposits with the Reserve Bank showed a substantial net increase of R28 million (due mainly to a decline in Government expenditure), but a withdrawal of funds

from the market amounting to R16 million occurred due to the further increase to 10 per cent of the commercial banks' minimum reserve requirements in respect of their demand liabilities to the public. In this connection it should be noted, however, that the tightening of the money market during August occurred towards the end of that month, so that the effect thereof on money market interest rates was only seen early in September. Thus, for example, the treasury bill tender rate which had increased

from 4.22 per cent at the end of March to 4.69 per cent at the end of May, declined to 4.18 per cent by August 25, and then remained at this level on September 1, whereafter it increased to 4.28 per cent on September 8, and showed no change on September 15.

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EKONOMIESE OORSIG

Terwyl binnelandse ekonomiese uitbreiding in Suid-Afrika, geoordeel volgens die neiging in die bruto volksproduksie, gedurende die tweede kwartaal van 1961 teen 'n relatiewe stadige koers voortgeduur het, het sekere betekenisvolle veranderinge aan die uitgewekant van die nasionale rekening plaasgevind. Voorlopige ramings toon naamlik dat, uitgesonderd seisoensbewegings, besteding op verbruik afgeneem het terwyl bruto binnelandse besparing 'n aansienlike toename getoon het, hoofsaaklik weens 'n noemenswaardige styging in persoonlike besparing.

Die toename in bruto binnelandse besparing in die tweede kwartaal, was aansienlik meer as die verbetering van ongeveer R12 miljoen in die land se netto lopende oorskot met die buiteland, sodat 'n merkbare toename ook voorgekom het in bruto binnelandse kapitaalvorming. Terwyl hierdie toename hoofsaaklik toe te skryf is aan die feit dat belegging in voorrade 'n klein toename gedurende hierdie kwartaal getoon het vergeleke met 'n skerp afname gedurende die eerste kwartaal, weerspieël dit ook 'n styging in private vaste belegging.

Soos uit die onderstaande tabel blyk, is die afname in verbruik gedurende die tweede kwartaal weerspieël in afnames in die indekse van invoere en kleinhandelsverkope. Verder het die indekse van die waarde van bouplanne goedgekeur, die waarde van eiendomstransaksies, en die diskonteringe en voorskotte van handelsbanke afgeneem, terwyl die goudproduksie gehandhaaf is en toenames aange-teken is in goedere-uitvoere en spoorweginkomste, en veral in bankdebette. Laasgenoemde toename het plaasgevind nieteenstaande 'n skerp afname in effektebeursomset. Geoordeel volgens die indeks van werkverskaffing, het fabrieksaktiwiteit relatief stabiel gebly.

*Indekse — Aangesuiwer vir seisoenskommelings.
(1953 = 100)*

	1960			1961	
	2de kw.	3de kw.	4de kw.	1ste kw.	2de kw.
Bankdebette	193	193	198	189	200
Diskonteringe en voorskotte van handelsbanke	174	184	190	188	187
Effektebeursomset	264	155	189	204	189
Waarde van goudproduksie	180	181	187	192	192
Waarde van invoere	133	137	129	131	121
Waarde van uitvoere	157	149	137	156	157
Spoorweginkomste	157	161	158	158	161
Waarde van kleinhandelsverkope	115	117	115	118	116
Waarde van eiendomstransaksies	103	100	99	98	84
Waarde van bouplanne goedgekeur*	125	123	118	105	95
Werkverskaffing :					
Mynwese	120	121	123	125	123
Fabrieks-wese (privaat)	121	121	120	121	121

* Agtien vernaamste metropolitaanse gebiede en 45 kleiner dorpe.

BETALINGSBALANS

Die ramings van Suid-Afrika se betalingsbalans, wat in Tabele XXXII tot XXXIV van hierdie uitgawe aangegee word, is omvattend hersien in ooreenstemming met die aanbevelings in die jongste uitgawe van die Internasionale Monetêre Fonds se handboek oor die betalingsbalans. Hierdie hersienings bestaan uit, eerstens, 'n nuwe en meer gedetailleerde indeling en voorstelling van die betalingsbalans, tweedens, die inlywing in die ramings van verskeie nuwe skattingsbasise en nuwe statistiese reekse, en derdens, 'n afwyking in etlike gevalle van die begrippe wat in vorige ramings gebruik is, bv. belastinge wat direk op buitelandse beleggingsinkome-betalings gehef is, is nou by lg. begrip ingesluit. Die nuwe ramings verteenwoordig egter nie 'n radikale afwyking van die begrippe en prosedures wat voorheen aangewend is nie, en die skommelings in die hersiene netto oorskot op lopende rekening toon nie betekenisvolle afwykings van dié in die ou reeks nie.

Inagnemende die hersiene skattings, blyk dit dat Suid-Afrika se netto lopende oorskot teenoor die buiteland toegeneem het vanaf die eerste tot die tweede kwartaal van 1961, hoofsaaklik as gevolg van 'n afname in invoere, maar ook weens 'n klein toename in die netto goudproduksie. Boonop het 'n vermindering plaasgevind in die netto uitvloe van private kapitaal, veral as gevolg van die feit dat daar 'n kentering gekom het in die netto uitvloe van Suid-Afrikaanse inwonerkapitaal. Aan die ander kant was offisiële en bankinstellings verantwoordelik vir 'n netto uitvloe van kapitaal gedurende die tweede kwartaal in teenstelling met 'n aansienlike netto toevloe gedurende die eerste kwartaal toe trekkings op die Internasionale Monetêre Fonds gemaak is en 'n lening van die Import-Export Bank ontvang is. Die netto gevolg was dat die offisiële goud- en buitelandse valutaresewies gedurende die tweede kwartaal afgeneem het, vergeleke met 'n geringe toename gedurende die eerste kwartaal.

As gevolg van die invoerbeheermaatreëls het invoere gedaal vanaf R280 miljoen gedurende die eerste kwartaal van 1961 tot ongeveer R267 miljoen gedurende die tweede kwartaal, terwyl goedere-uitvoere 'n minder as seisoensafname vanaf R229 miljoen tot ongeveer R222 miljoen getoon het. Daarby het die netto goudproduksie met ongeveer R5 miljoen toegeneem terwyl netto lopende onsigbare betalings relatief konstant gebly het op die hoë peil wat gedurende die eerste kwartaal bereik is, sodat die netto oorskot op lopende rekening vanaf R9 miljoen tot ongeveer R21 miljoen verbeter het.

Teenoor hierdie netto lopende oorskot van R21 miljoen gedurende die tweede kwartaal, toon die beskikbare inligting dat daar 'n netto uitvloeï van kapitaal in alle vorms van ongeveer R32 miljoen was sodat, met in agneming van weglatings en foute ten bedrae van minus R8 miljoen in die skattings, die land se goud- en buitelandse valutareserwes met ongeveer R19 miljoen gedaal het.¹

Wat die netto uitvloeï van kapitaal van R32 miljoen betref, was offisiële en bankinstellings verantwoordelik vir R13 miljoen, wat hoofsaaklik bestaan uit die terugbetaling van buitelandse lenings en 'n afname in die handelsbanke se korttermyn buitelandse laste, terwyl die oorblywende R19 miljoen die netto uitvloeï van private kapitaal verteenwoordig wat volgens die kwartaallike opgawes wat aan die Reserwebank voorsien word, as volg saamgestel is:

(1) Die netto uitvloeï van buitelandse kapitaal het ongeveer R24 miljoen beloop (vergeleke met R21 miljoen gedurende die eerste kwartaal en 'n kwartaallike gemiddelde van R29 miljoen gedurende 1960), waarvan R15 miljoen die netto aankope deur Suid-Afrikaanse inwoners vanaf buitelanders van effekte wat op die Johannesburgse Effektebeurs genoteer word, verteenwoordig, soos verstreë deur aandelmakelaars en ná aansuiwering vir transaksies wat direk en deur genomineerdes aangegaan is.²

(2) Suid-Afrikaanse inwonerkapitaal het 'n netto toevloei van ongeveer R5 miljoen getoon (hoofsaaklik korttermynfondse), vergeleke met 'n netto uitvloeï van R16 miljoen gedurende die eerste kwartaal en 'n kwartaallike gemiddelde netto uitvloeï van ongeveer R9 miljoen gedurende die jaar 1960.

Gedurende Mei 1961 is invoerbeheer verskerp en uitgebrei, en vanaf 17 Junie is Suid-Afrikaanse inwoners verbied om fondse vir die aankoop van Suid-Afrikaanse en Rhodesiese effekte na die buitenland oor te plaas, soos in die geval van vreemde effekte in die algemeen. Terwyl aan nie-inwoners toegestaan is om effekte op die Johannesburgse Ef-

ektebeurs te bly verkoop, sou die opbrengs van sodanige verkope geblokkeer en alleen in effekte met 'n notering op genoemde Effektebeurs herbelê mag word. Nadat hierdie en ander stappe waarna in ons Junie-uitgawe verwys is, gedoen is, het daar 'n kentering in die afwaartse neiging in die goud- en buitelandse valutareserwes gekom, en gedurende Julie en Augustus is 'n toename van sowat R22 miljoen geregistreer.

Volgens onaangesuiwerde voorlopige handelsyfers, het invoere tot R75.4 miljoen in Julie gedaal en toe tot R86.4 miljoen in Augustus gestyg, teenstrydig met die gewone seisoensbewegings gedurende hierdie maande, terwyl goedere-uitvoere meer as seisoensgewys tot R67.9 miljoen in Julie afgeneem, en toe aansienlik meer as seisoensgewys tot R78.3 miljoen in Augustus gestyg het. Hierdie syfers dui op 'n aansienlike afname in Suid-Afrika se handelstekort, sodat, met inagneming van die netto goudproduksie, wat op 'n hoë peil gehandhaaf is, en aan die ander kant, van netto lopende onsigbare betalings, wat aansienlik gestyg het as gevolg van 'n seisoenstoename in dividendoorplasings, dit wil voorkom asof die toename van R22 miljoen in die goud- en buitelandse valutareserwes gedurende hierdie twee maande hoofsaaklik deur 'n verdere netto oorskot op lopende rekening veroorsaak is. Dit wil egter ook voorkom asof 'n klein netto toevloei van kapitaal aangeteken is, wat naastenby gelyk is aan die geïdentifiseerde netto ontvangste van buitelandse lenings deur die offisiële en private sektors. Dit sou beteken dat enige netto uitvloeï van private buitelandse kapitaal in ander vorms gedurende hierdie tydperk, geneutraliseer is deur 'n verdere netto toevloei van Suid-Afrikaanse inwonerkapitaal, of omgekeerd. Besonderhede van hierdie bewegings sal op 'n later datum beskikbaar kom.

Gedurende die eerste helfte van September het die reserwes gehou deur die Reserwebank verder met R6.6 miljoen tot R181.7 miljoen toegeneem.

GELD- EN BANKWESE

Na 'n afname van R60 miljoen gedurende die eerste kwartaal van 1961, het die bedrag van likwiede bates gehou deur die private sektor by die banksektor in die vorm van geld en rentedraende deposito's weer met R48 miljoen gedurende die tweede kwartaal gestyg.

Soos uit onderstaande tabel blyk, is hierdie toename, wat plaasgevind het nteenstaande afnames van R39 miljoen in totaal in die banksektor se goud- en buitelandse valutareserwes en in sy eise teen plaaslike owerhede en die private sektor, hoofsaaklik toe te skryf aan die seisoensverskuiwing van fondse vanaf die Regering na die private sektor. Hierdie verskuiwing word weerspieël in 'n daling van R81 miljoen in deposito's van die Sentrale Regering, teenoor 'n afname van slegs R15 miljoen in die banksektor se eise teen die Sentrale Regering,

1. Die reserwes gehou deur die Reserwebank het in werklikheid met R32 miljoen gedurende die tweede kwartaal van 1961 afgeneem, maar dié gehou deur die handelsbanke en die Sentrale Regering het met R13 miljoen toegeneem.

2. Die syfers verstreë deur aandelmakelaars vóór aansuiwering, is soos volg (R miljoen):

	Aankope deur S.A. inwoners	Verkope deur S.A. inwoners	Netto aankope
1961—Januarie	6.1	3.2	2.9
Februarie	5.8	1.9	3.9
Maart	6.7	2.3	4.4
April	3.5	1.9	1.6
Mei (hersien)	6.2	1.0	5.2
Junie: 1ste tot 16de	3.2	0.6	2.6
17de tot 30ste	0.3	0.2	0.1
Julie	1.8	1.5	0.3
Augustus	2.3	2.0	0.3

Veranderings in die laste en bates van die banksektor.

(R miljoene)

	1ste kw.	2de kw.	1ste kw.	2de kw.	Julie
Private sektor:					
Geld	-50	+20	-36	+10	-12
Rente-draende deposito's	-33	+5	-24	+38	+18
Totaal	-83	+25	-60	+48	+6
Netto goud- en buitelandse valuta-reserwes*	-13	-61	-15	-13	+6
Eise teen Sentrale Regering†	-32	-34	-27	-15	+6
Sentrale Regeringsdeposito's‡	-37	+38	-26	+81	+11
Netto eise teen provinsiale administrasies	-38	+15	-35	+15	—
Netto eise teen plaaslike owerhede	+5	-10	+3	-12	+13
Eise teen private sektor	+52	+44	+23	-14	-2
Langtermyn buitelandse laste‡	-23	+15	-3	-2	—
Onverdeelde poste	+3	+18	+20	+8	-28
Totaal	-83	+25	-60	+48	+6

* Goud- en buitelandse valuta-reserwes minus korttermyn buitelandse laste.

† Uitgesonderd staatseffekte gehou deur die Reserwebank t.o.v. buitelandse skuld van die Regering.

‡ Toename —; afname +.

en in 'n toename van R15 miljoen in die netto eise teen die provinsiale administrasies wat hoofsaaklik 'n afname in hul deposito's verteenwoordig.

Gedurende Julie 1961 is 'n verdere toename van R6 miljoen in die publiek se likwiede bates by die banksektor aangeteken, sodat die toename oor die vier maande geëindig Julie ongeveer R54 miljoen bedra het. Hierbenewens moet daarop gelet word dat die publiek se likwiede bates by die Sentrale Regeringsektor in die vorm van skatkiswissels en belastingdelginsertifikate, wat met R10 miljoen gedurende die eerste kwartaal van 1961 afgeneem het, met R16 miljoen gedurende die daaropvolgende vier maande gestyg het.

Met betrekking tot die banksektor se eise teen die private sektor, wat 'n verdere toename van R23 miljoen getoon het gedurende die eerste kwartaal van die jaar, is 'n afname van R16 miljoen gedurende die vier maande geëindig Julie geregistreer. Met uitsluiting van eise teen die diskonteringshuise, het hierdie afname in werklikheid R30 miljoen bedra, wat gelyk is aan die afname in die Reserwebank se eise teen die private sektor, hoofsaaklik teen die Landbank. Sulke eise van die Nasionale Finansie-korporasie het met R6 miljoen gedurende hierdie tydperk toegeneem, maar is geneutraliseer deur 'n gelyke afname in dié van die handelsbanke, wat toe te skrywe is aan 'n afname in die banke se diskonteringe en voorskotte. In werklikheid het die handelsbanke se diskonteringe en voorskotte ietwat meer as 'n seisoensafname gedurende die eerste kwartaal

van 1961 getoon, en daarna effens meer as seisoens-gewyse gedurende Julie gestyg.

GELDMARK

Na 'n aansienlike verruiming van die geldmark gedurende die eerste kwartaal van 1961, toe die minimum reserwesaldo's wat die handelsbanke by die Reserwebank t.o.v. hulle onmiddellik opeisbare verpligtings teenoor die publiek moet hou, verlaag is van 10 tot 6 persent, en die Regering 'n verdere bedrag van R27 miljoen van sy surplusfondse by die handelsbanke en diskonteringshuise belê het, het die geldmark gedurende April en Mei 'n vernouing ondergaan, hoofsaaklik as gevolg van 'n ongunstige betalingsbalans. Gedurende die laasgenoemde tydperk het die Regering in werklikheid R32 miljoen van sy fondse wat by die handelsbanke belê was, onttrek, maar die vernouingseffek daarvan was meer as geneutraliseer deur aansienlike Regeringsuitgawes.

Gedurende Junie het die Regering die balans van sy fondse wat by die handelsbanke en diskonteringshuise belê was, onttrek, nl. R25 miljoen, maar ten spyte hiervan het Regeringsdeposito's by die Reserwebank met soveel as R27 miljoen afgeneem. Hierdie seisoensverskuiwing van fondse vanaf die Regeringsektor was hoofsaaklik verantwoordelik vir die feit dat die geldmark in werklikheid 'n effense verruiming gedurende daardie maand getoon het, nl. tot die mate van ongeveer R1 miljoen. Bowen-

Veranderings in laste en bates van die Reserwebank.

(R miljoene)

Veranderings in toestand van geldmark:

	1ste kw.	Apr./ Mei	Jun.	Jul.	Aug.
A. DIE AANDUIDINGS:					
Toename (—) in netto beroep op Reserwebank deur:					
Handelsbanke	-8	+10	-15	+17	+2
N.F.K.	+5	-19	+20	-9	-48
Diskonteringshuise	+28	—	-4	+4	+5
Totale verruiming (+) of vernouing (—) van geldmark	+25	-9	+1	+12	-41

B. DIE OORSAKE:

Netto goud en buitelandse valuta	-4	-25	-6	+4	+14
Krediet aan Sentrale Regering	+5	—	—	+11	-17
Sentrale Regeringsdeposito's*	-12	+10	+27	+11	-11
Netto eise teen provinsiale administrasies	-36	+13	-1	+1	+2
Banknote in omloop*	+16	-3	-6	-2	-2
Netto eise teen private sektor	+17	-6	-2	-8	-11
Diverse oorsake	+39	+2	-11	-5	-16
Totaal	+25	-9	+1	+12	-41

* Toename —, afname +.

dien het hierdie verruiming plaasgevind niteenstaande die feit dat die minimum reserwesaldo's wat van die handelsbanke t.o.v. hulle onmiddellik opeisbare verpligtings vereis word, verhoog is van 6 tot 8 persent, wat 'n onttrekking van fondse uit die mark tot 'n bedrag van R17 miljoen beteken het.

Vervolgens gedurende Julie, toe fondse steeds vanaf die Regeringsektor verskuiwe het, en die betalingsbalans 'n gunstige wending begin toon het, het die geldmark meer aansienlik verruim, nl. tot 'n bedrag van ongeveer R12 miljoen, maar hierdie verruiming is gevolg deur 'n aansienlike vernouing van R41 miljoen gedurende Augustus, toe nie alleen Regeringsdeposito's by die Reserwebank 'n aansienlike netto toename van R28 miljoen getoon het nie, (hoofsaaklik weens 'n afname in Regeringsuitgawes), maar 'n onttrekking van fondse uit die mark tot 'n bedrag van R16 miljoen plaasgevind het as gevolg van die verdere verhoging tot 10 persent van die handels-

banke se minimum reserwevereistes t.o.v. hulle onmiddellik opeisbare verpligtings teenoor die publiek. In hierdie verband moet daar egter op gelet word dat die vernouing van die geldmark gedurende Augustus teen die einde van daardie maand plaasgevind het, sodat die uitwerking daarvan op geldmarkrentekoerse eers vroeg in September waargeneem is. So bv. het die tenderkoers op skatkiswissels, wat van 4.22 persent aan die einde van Maart tot 4.69 persent aan die einde van Mei gestyg het, gedaal tot 4.18 persent op 25 Augustus, en daarna op hierdie hoogte bly staan op 1 September, waarna dit gestyg het tot 4.28 persent op 8 September en geen verandering op 15 September getoon het nie.

T. W. de Jongh,
Hoof: Departement Ekonomiese Navorsing en Statistiek.

1.—SOUTH AFRICAN RESERVE BANK
(R millions)

End of— End—	LIABILITIES — LASTE					Total Liabilities or Assets Totale laste of bates	Gold Coin and Bullion ¹ Goudmunt en staafgoud ²	Foreign Bills Buitelandse wissels
	Notes in Circulation ¹ Note in omloop ¹	DEPOSITS DEPOSITO'S						
		Bankers Bankiers.	Central Government Sentrale regering	Provincial Administra- tions Provinsiale Administrasie	Other Ander			
1938—Dec./Des.	38.6	48.8	3.4	0.4	5.8	103.7	77.2	15.2
1946—Dec./Des.	131.7	296.5	60.5	1.3	13.8	519.8	461.4	22.1
1947—Dec./Des.	131.6	337.4	17.3	2.1	21.9	524.3	374.2	106.1
1948—Dec./Des.	137.1	192.9	10.7	2.0	20.1	380.5	89.9 ³	64.7
1949—Dec./Des.	137.0	107.9	7.3	2.4	12.6	301.2	90.8	114.3
1950—Dec./Des.	152.9	133.8	60.9	4.4	18.7	399.2	139.5	188.3
1951—Dec./Des.	171.5	84.6	35.4	2.5	6.3	340.4	134.7	131.7
1952—Dec./Des.	183.6	93.6	41.1	3.1	6.0	375.6	120.5	138.9
1953—Dec./Des.	199.4	89.2	8.9	3.6	7.5	346.2	124.9	72.4
1954—Dec./Des.	211.1	91.3	49.1	2.9	3.9	396.5	141.1	144.0
1955—Dec./Des.	222.4	89.5	37.2	0.3	4.6	389.8	150.3	91.0
1956—Dec./Des.	235.3	93.4	41.5	0.2	4.7	407.7	158.7	83.7
1957—Dec./Des.	241.2	93.9	12.6	0.1	5.2	396.1	153.5	27.4
1958—Dec./Des.	242.8	93.9	17.9	1.0	4.4	398.0	149.9	38.7
1959—Dec./Des.	241.8	97.4	68.8	1.0	5.4	454.3	168.9	96.0
1960—Dec./Des.	243.2	98.9	39.5	0.5	18.1	472.5	126.2	—
1959—Jul.	235.5	94.8	37.8	5.2	4.7	417.1	153.7	69.1
Aug.	233.3	93.0	46.9	8.1	4.9	428.9	144.7	80.9
Sept.	236.0	95.6	31.4	4.3	4.9	409.9	159.2	69.5
Oct./Okt.	234.8	95.6	36.0	2.5	5.0	415.2	163.6	83.2
Nov.	235.9	96.3	40.6	1.5	4.1	419.4	163.1	87.1
Dec./Des.	241.8	97.4	68.8	1.0	5.4	454.3	168.9	96.0
1960—Jan.	229.3	98.1	83.3	2.3	5.4	461.1	175.5	95.7
Feb.	227.8	94.5	85.1	2.2	4.7	460.4	172.9	86.7
Mar./Mrt.	230.5	97.0	75.6	21.1	4.7	473.8	181.4	70.4
April	233.1	95.7	39.8	8.6	5.3	427.6	182.6	38.7
May/Mei	232.6	96.2	58.8	6.0	4.6	442.3	180.8	12.8
Jun.	235.8	95.9	47.7	8.1	5.2	445.7	169.7	5.2
Jul.	238.9	97.3	38.7	7.2	5.1	450.9	165.1	6.7
Aug.	235.0	93.4	43.0	8.5	4.9	456.5	154.9	3.2
Sept.	241.3	105.2	22.6	6.0	4.8	448.9	144.8	4.4
Oct./Okt.	235.5	96.6	45.8	4.4	4.0	454.3	132.8	3.9
Nov.	234.8	97.2	39.6	1.8	4.0	449.2	124.4	2.8
Dec./Des.	243.2	98.9	39.5	0.5	18.1	472.5	126.2	—
1961—Jan.	224.1	98.4	56.2	4.2	23.8	477.2	120.6	2.1
Feb.	220.6	93.8	74.0	4.3	32.1	499.3	132.8	4.8
Mar./Mrt.	227.0	66.0	51.9	22.3	33.6	479.8	138.7	2.0
April	228.9	61.2	33.8	13.2	32.9	439.5	121.6	2.4
May/Mei	229.6	60.5	42.0	9.5	33.4	447.0	105.7	1.1
Jun.	235.5	80.2	14.7	10.2	32.8	443.8	108.4	0.2
Jul.	237.4	77.0	4.1	9.5	33.1	437.7	113.0	7.1
Aug.	239.4	93.3	14.8	8.0	32.2	466.3	127.2	3.1
Sept.								

1. Since June, 1924, this item includes the notes of other banks for which the Reserve Bank has assumed liability.
2. Valued, up to June, 1946, at cost: from 30th June, 1946, up to December, 1949, at the statutory price of R17.20 per fine ounce, as from 31st December, 1949, at the new statutory price of R24.80 per fine ounce.
3. Gold loan to U.K., February, 1948 — R160 million.
4. In terms of the Amendment to the South African Reserve Bank Act, the ratio since 12th October, 1948, is based on the Bank's liabilities to the public less the amount of its foreign assets.
5. Repayment by U.K. of gold loan, March to September, 1949 — R160 million.

—SUID-AFRIKAANSE RESERWEBANK
(R miljoene)

ASSETS — BATES										
FOREIGN ASSETS BUITELANDSE BATES			Total Gold and Foreign Assets Totaal Goud en Buite- landse bates	Subsidiary Coin. Pasmunt	DOMESTIC BILLS DISCOUNTED BINNELANDSE GEDISKONTEERDE WISSELS		LOANS AND ADVANCES LENINGS EN VOORSEOTTE		Invest- ments in S.A. Beleg- gings binne S.A.	Ratio of Legal Reserve to Liabilities to Public ⁴ Verhouding van wetlike reserve tot verpigtigings teenoor publiek ⁴ %
Invest- ments	Other	Total			Commercial	Treasury	Government	Other		
Beleg- gings	Ander	Totaal			Handels-	Skatkis-	Regering	Ander		
—	1·2	16·3	93·6	0·2	—	—	3·8	—	3·6	55·4
—	13·1	35·2	496·6	0·6	—	—	—	11·5	6·0	91·4
—	15·2	121·4	495·6	0·8	—	—	—	16·4	6·0	73·5
—	6·7	71·4	161·3	0·7	—	1·0	23·0	181·9 ³	6·1	31·0
—	3·6	118·0	208·8	0·8	—	—	29·4	19·4 ⁵	31·2	60·0
—	4·2	192·5	332·0	0·5	1·6	2·5	—	12·4	40·9	75·3
0·5	6·9	139·1	273·8	0·3	1·4	2·0	—	13·0	39·1	75·2
0·5	10·0	149·4	270·0	0·5	—	—	—	29·6	58·8	61·8
1·9	10·0	84·3	209·2	0·5	—	16·0	23·0	17·7	67·2	53·0
4·3	6·1	154·4	295·5	0·5	—	1·5	—	10·7	73·9	66·0
10·0	6·8	107·8	258·1	0·9	0·2	22·5	—	15·1	81·7	58·9
10·2	9·5	103·3	262·0	0·9	10·4	9·0	—	29·7	81·5	58·0
14·9	8·1	50·5	204·0	0·8	6·7	55·0	—	18·7	96·5	48·8
16·9	18·9	74·5	224·3	0·8	—	37·1	—	21·5	100·0	51·5
20·0	18·9	134·9	303·8	0·8	6·0	7·0	—	23·1	97·0	59·5
21·6	23·3	44·9	171·1	0·7	50·0	27·4	—	48·8	159·9	32·1
19·4	22·5	111·0	264·7	0·9	12·0	29·8	—	9·5	88·7	55·5
19·5	17·0	117·5	262·1	0·9	22·0	23·0	—	9·1	98·7	51·7
19·8	20·4	109·7	269·5	0·8	8·0	9·1	—	12·4	96·0	59·3
19·2	24·5	126·9	290·5	0·8	—	15·5	—	14·6	80·0	63·7
19·5	19·4	126·0	289·1	0·8	6·0	5·1	—	17·6	78·6	64·5
20·0	18·9	134·9	303·8	0·8	6·0	7·0	—	23·1	97·0	59·5
20·3	20·8	136·7	312·2	0·8	18·0	17·1	—	9·2	85·3	61·3
20·5	17·8	125·0	297·9	0·9	22·0	22·4	—	11·6	85·5	58·7
21·5	16·3	108·3	289·7	0·8	25·0	40·8	—	9·7	84·6	56·5
21·0	17·8	77·4	260·0	0·8	22·0	30·0	—	15·2	84·0	58·3
20·5	17·8	51·1	231·8	0·8	28·0	30·1	—	13·1	116·2	51·3
20·7	24·5	50·4	220·2	0·9	28·0	35·8	—	17·6	127·6	46·9
21·1	22·0	49·8	215·0	0·9	46·0	18·7	—	10·8	145·9	44·8
21·6	17·5	42·3	197·2	0·9	58·0	13·7	—	11·3	157·7	41·1
21·8	21·9	48·1	193·0	0·9	58·2	13·4	—	9·5	158·1	39·4
21·6	20·2	45·7	178·5	0·9	60·0	16·3	—	22·4	158·6	35·7
21·3	19·5	43·6	168·0	0·8	48·0	24·5	—	17·2	158·6	35·2
21·6	23·3	44·9	171·1	0·7	50·0	27·4	—	48·8	159·9	32·1
21·4	32·8	56·3	176·9	0·8	67·0	31·7	—	20·9	161·4	31·7
21·8	26·6	53·2	185·9	1·1	73·0	38·3	—	12·0	166·6	33·1
21·6	22·5	46·1	184·8	1·1	71·2	18·5	—	10·4	172·2	35·7
20·9	18·1	41·4	162·9	1·2	57·4	17·0	—	10·3	171·3	34·1
20·2	25·7	47·0	152·7	1·3	54·0	18·2	—	15·2	181·5	29·6
19·2	25·6	44·9	153·4	1·4	61·4	14·1	—	14·1	178·5	32·5
19·5	22·0	48·6	161·5	1·4	39·0	15·4	13·8	14·1	174·7	34·9
19·6	25·2	47·9	175·1	1·4	65·3	24·8	—	16·8	162·6	36·4

1. Sedert Junie 1924 sluit hierdie pos die note van ander banke waarvoor die Reserwebank aanspreeklikheid aanvaar het, in.
2. Gewaardeer tot Junie 1946, teen kosprys; vanaf 30 Junie 1946 tot Desember 1949, teen die statutêre prys van R17.20 per fyn ons; sedert 31 Desember 1949, teen die nuwe statutêre prys van R24.80 per fyn ons.
3. Goudlening aan V.K., Februarie 1948 — R160 miljoen.
4. Ingevolge die Wysiging van die Wet op die Suid-Afrikaanse Reserwebank word die verhouding sedert 12 Oktober 1948 bereken nadat 'n bedrag gelyk aan die buitelandse bates van die Bank van sy verpigtigings teenoor die publiek afgetrek is.
5. Terugbetaling deur V.K. van goudlening, Maart tot September 1949 — R160 miljoen.

II.—COMMERCIAL BANKS
(R millions)

End of — End	LIABILITIES IN S.A. — LASTE BINNE S.A.						CASH RESERVES	
	DEPOSITS — Deposito's				Total Liabilities to Public	Total Liabilities in S.A.	Subsidiary Coin Pasmunt	Gold Coin and Bullion Goudmunt en staafgoud
	Demand ¹ Onmiddellik opeisbare ¹	Fixed Vaste	Savings Spaar-	Total Totaal	Totale verpligtings teenoor publiek	Totale laste binne S.A.		
1938—Dec./Des.	150.0	36.1	11.9	198.0	199.9	204.9	1.3	0.3
1946—Dec./Des.	583.3	65.4	32.0	680.6	683.3	712.2	2.4	1.0
1947—Dec./Des.	674.9	77.7	31.7	784.3	787.1	823.6	2.3	0.2
1948—Dec./Des.	672.1	50.9	31.6	752.6	757.9	802.1	2.3	0.1
1949—Dec./Des.	592.6	35.9	30.4	658.9	662.3	704.5	2.4	0.2
1950—Dec./Des.	664.5	46.6	33.0	744.1	748.5	792.3	2.5	0.3
1951—Dec./Des.	671.9	49.4	37.5	758.8	762.8	818.8	2.7	0.2
1952—Dec./Des.	657.8	81.0	48.3	787.2	791.6	850.1	3.5	0.2
1953—Dec./Des.	681.3	65.9	66.5	813.7	816.9	874.6	3.3	0.3
1954—Dec./Des.	691.7	105.8	80.8	878.4	881.6	943.4	3.8	0.2
1955—Dec./Des.	652.0	180.0	94.8	926.8	929.0	999.0	4.0	0.2
1956—Dec./Des.	667.6	241.3	111.7	1,020.6	1,023.5	1,093.8	4.2	0.2
1957—Dec./Des.	680.5	292.6	130.0	1,103.0	1,106.3	1,187.1	4.3	0.1
1958—Dec./Des.	655.7	283.9	139.3	1,079.0	1,083.1	1,166.6	4.5	0.1
1959—Dec./Des.	694.2	299.6	154.1	1,147.9	1,154.2	1,234.9	4.3	0.2
1960—Dec./Des.	690.6	292.0	165.2	1,147.8	1,158.8	1,252.0	4.7	—
1959—Jul.	625.0	313.9	146.3	1,082.1	1,089.0	....	4.1	0.1
Aug.	639.7	310.7	148.6	1,099.0	1,102.0	....	4.4	0.1
Sept.	659.8	312.0	152.6	1,124.4	1,128.4	1,212.2	4.7	0.1
Oct./Okt.	677.1	295.9	154.7	1,127.8	1,134.3	....	4.4	0.2
Nov.	672.5	310.8	154.7	1,138.0	1,142.1	....	4.7	0.2
Dec./Des.	694.2	299.6	154.1	1,147.9	1,154.2	1,234.9	4.3	0.2
1960—Jan.	650.1	295.3	153.3	1,098.7	1,101.3	....	4.8	0.2
Feb.	663.6	296.8	153.6	1,114.1	1,118.7	....	4.8	0.2
Mar./Mrt.	670.4	289.5	155.0	1,114.9	1,119.0	1,205.6	5.0	0.1
April	661.6	301.8	155.5	1,118.9	1,125.2	....	4.3	0.1
May/Mei	671.0	300.4	156.3	1,127.8	1,132.2	....	4.6	0.2
Jun.	678.8	298.8	156.3	1,133.9	1,141.4	1,230.9	5.0	0.1
Jul.	640.1	296.6	159.7	1,096.4	1,101.8	....	4.0	0.1
Aug.	647.0	303.3	163.4	1,113.8	1,120.8	....	5.0	0.1
Sept.	658.4	305.4	167.1	1,130.9	1,134.5	1,229.2	4.2	0.1
Oct./Okt.	647.0	309.3	167.4	1,123.7	1,130.9	....	4.7	0.1
Nov.	696.1	289.8	166.0	1,152.0	1,159.7	....	5.2	0.1
Dec./Des.	690.6	292.0	165.2	1,147.8	1,158.8	1,252.0	4.7	—
1961—Jan.	651.1	286.7	164.6	1,102.4	1,111.3	....	6.1	0.1
Feb.	665.5	288.0	165.1	1,118.6	1,126.7	....	6.4	0.1
Mar./Mrt.	664.4	301.3	165.1	1,130.8	1,135.1	1,231.7	5.7	0.1
April	650.5	303.4	164.5	1,118.4	1,123.1	....	5.7	0.1
May/Mei	638.8	301.8	164.5	1,105.1	1,115.2	....	6.1	0.3
Jun.	627.4	310.4	162.9	1,100.7	1,104.7	1,203.1	5.6	—
Jul.	611.1	320.9	164.3	1,096.3	1,104.3	....	5.6	0.1
Aug.	624.3	325.1	167.2	1,116.6	1,123.3	....	5.7	0.1
Sept. ....	....	....	....	....	....	....	....	....

1. This item includes balances due to Governments and Foreign Banks.

2. South African Reserve Bank.

3. National Finance Corporation of South Africa.

4. With Discount Houses.

— HANDELSBANKE
(R miljoene)

ASSETS IN S.A. — BATES BINNE S.A.								RATIO TO LIABILITIES TO PUBLIC VERHOUDING TOT VERPLIGTING TEENOOR PUBLIEK		
— KONTANTRESERWES				Money at Call ⁴	Discounts, Loans and Advances	Invest- ments	Total Assets in S.A. Totale bates binne S.A.	Cash Reserves	Discounts, Loans and Advances	Liquid Assets
Notes of S.A.R.B. ¹	Balances with S.A.R.B. ²	Balances with N.F.C. ³	Total							
Banknote van S.A.R.B. ²	Saldo's by S.A.R.B. ²	Saldo's by N.F.C. ³	Totaal	Daggeld ⁴	Diskonteringe, lenings en voorskotte	Beleg- gings		Kontant- reserwes	Diskonteringe, lenings en voorskotte	Likwiede bates
6.8	48.6	—	56.9	—	105.9	31.7	205.2	28.5	53.0	....
15.9	296.0	—	315.4	—	181.8	186.5	711.8	46.2	26.6	75.4
17.4	337.2	—	357.2	—	233.8	206.2	823.5	45.4	29.7	73.4
18.9	193.4	—	214.7	—	312.2	234.3	801.9	28.3	41.2	62.6
21.5	107.8	34.7	166.6	—	252.1	245.6	703.5	25.1	38.1	63.9
24.0	134.3	31.5	192.6	—	276.7	280.7	793.2	25.7	37.0	66.2
28.5	84.4	2.2	118.0	—	410.5	244.2	819.6	15.5	53.8	51.8
29.5	94.5	31.5	159.2	—	368.4	276.4	851.9	20.1	46.5	57.1
30.3	86.2	5.9	126.1	—	422.3	269.7	875.7	15.4	51.7	51.5
34.3	91.0	15.0	144.3	—	479.8	255.6	942.8	16.4	54.4	48.9
37.6	88.6	25.6	156.0	—	547.7	235.4	999.6	16.8	59.0	45.7
43.5	92.8	61.2	201.9	—	558.7	259.8	1,095.4	19.7	54.6	50.7
43.4	92.7	31.7	172.2	4.8	645.1	258.9	1,187.8	15.6	58.3	46.2
42.1	93.6	58.2	198.5	11.1	603.3	269.0	1,167.1	18.3	55.7	49.2
39.9	97.5	36.1	178.0	12.6	621.6	322.8	1,236.0	15.4	53.9	49.4
45.7	99.6	11.2	161.3	4.2	751.3	232.9	1,252.1	13.9	64.8	43.2
26.1	93.9	34.9	159.2	22.2	618.3	284.4	....	14.6	56.8	47.7
32.0	90.7	41.0	168.2	24.3	605.2	304.1	....	15.3	54.9	49.8
29.8	95.7	57.8	188.0	16.7	584.9	328.7	1,212.2	16.7	51.8	51.6
29.3	95.3	49.3	178.5	13.7	591.1	337.9	....	15.7	52.1	51.2
32.1	96.1	47.0	180.2	17.9	590.7	333.6	....	15.8	51.7	50.9
39.9	97.5	36.1	178.0	12.6	621.6	322.8	1,236.0	15.4	53.9	49.4
30.5	98.2	18.0	151.6	7.5	639.0	294.8	....	13.8	58.0	46.4
30.1	93.6	20.1	148.9	15.9	652.2	286.5	....	13.3	58.3	45.5
32.6	96.9	23.9	158.5	3.6	676.9	269.1	1,207.6	14.2	60.5	43.9
30.6	95.8	15.5	146.4	12.8	697.0	261.5	....	13.0	61.9	42.9
31.6	96.5	13.9	146.8	13.6	694.9	255.8	....	13.0	61.6	42.6
30.5	96.3	27.1	159.1	2.8	715.6	223.9	1,232.3	13.9	61.4	39.8
31.8	97.3	10.5	143.8	5.3	732.7	217.4	....	13.1	62.7	39.7
34.0	93.5	15.5	148.2	16.5	721.3	236.4	....	13.2	66.5	41.4
23.7	105.1	17.9	151.1	20.4	721.8	232.1	1,229.8	13.3	64.4	44.9
34.9	96.4	11.2	147.3	19.2	718.7	246.7	....	13.0	63.6	45.2
34.4	97.0	13.4	150.1	29.0	722.2	246.9	....	12.9	62.3	45.0
45.7	99.6	11.2	161.3	4.2	751.3	232.9	1,252.1	13.9	64.8	43.2
34.9	98.7	11.7	151.5	4.9	738.6	211.1	....	13.6	66.5	39.8
28.9	93.9	16.0	145.3	26.3	746.8	193.5	....	12.9	66.3	38.9
21.4	66.2	46.5	140.0	18.8	756.7	201.6	1,234.7	12.3	66.7	38.0
29.7	61.4	19.8	116.7	26.8	775.4	198.5	....	10.4	69.0	37.5
33.8	60.6	10.3	111.0	31.1	755.8	195.1	....	10.0	67.8	36.5
24.7	79.6	22.4	132.3	23.3	730.4	184.6	1,205.9	12.0	66.1	35.4
35.7	77.8	13.0	132.2	32.9	750.6	180.5	....	12.0	68.0	38.7
34.3	92.8	10.7	143.7	....	780.8	184.6	....	12.8	....	42.5
....										

1. Hierdie pos sluit saldo's verskuldig aan regerings en buitelandse banke in.
2. Suid-Afrikaanse Reserwebank.
3. Nasionale Finansiële korporasie van Suid-Afrika.
4. By diskonteringshuise.

III.—COMMERCIAL BANKS

Liabilities and Assets in S.W. Africa, Basutoland,
Swaziland and Bechuanaland.
(R millions)

HANDELSBANKE

Laste en bates in S.W.-Afrika, Basoetoland,
Swaziland en Betsjoeanaland.
(R miljoene)

End of— End—	LIABILITIES — LASTE				Total Liabilities or Assets	ASSETS — BATES				
	Notes in Circulation Banknote in omloop	DEPOSITS — DEPOSITO'S		Total Liabilities to Public Totale laste teenoor publiek		Cash Reserves ² Kontant- reserwes ²	Discounts, Loans and Advances Diskon- teringe, lenings en voorskotte	Invest- ments Beleg- gings	Other Assets Ander bates	
		Demand ¹ Onmid- dellik opeis- bare ¹	Fixed and Savings Vaste en spaar.							Total Totaal
1946—Dec./Des.	1.8	10.6	2.2	12.8	15.2	15.8	1.4	4.2	2.6	7.6
1947—Dec./Des.	1.4	9.4	1.8	11.2	13.0	13.2	1.2	5.6	2.6	3.8
1948—Dec./Des.	1.2	10.0	2.4	12.4	14.2	14.6	1.2	6.6	2.6	4.2
1949—Dec./Des.	1.0	11.2	2.4	13.6	15.2	15.6	1.4	6.4	2.6	5.2
1950—Dec./Des.	1.6	13.2	3.6	16.8	19.2	19.8	1.6	6.4	2.6	9.2
1951—Dec./Des.	2.0	14.6	4.2	18.8	21.0	21.6	2.2	10.0	2.8	6.6
1952—Dec./Des.	2.2	14.2	8.8	23.0	25.6	26.2	2.0	10.6	3.0	10.6
1953—Dec./Des.	2.2	15.0	11.0	26.0	28.6	29.6	2.4	11.8	3.4	12.0
1954—Dec./Des.	2.4	16.8	14.0	30.8	33.6	34.6	2.4	14.2	4.0	14.0
1955—Dec./Des.	2.8	17.4	18.2	35.6	38.8	40.0	3.2	16.6	4.0	16.2
1956—Dec./Des.	2.8	18.6	23.8	42.4	45.6	46.8	3.8	17.2	4.0	21.8
1957—Dec./Des.	3.0	18.6	22.4	41.0	44.4	45.4	3.8	22.2	4.4	15.0
1958—Dec./Des.	3.1	20.8	21.2	42.0	45.4	46.5	3.9	22.4	4.8	15.3
1959—Dec./Des.	4.2	22.3	27.8	50.1	54.7	55.7	4.1	23.5	7.0	21.1
1960—Dec./Des.	5.0	23.5	26.0	49.5	54.9	55.9	4.4	27.6	7.0	16.8
1959—Jul.	3.7	22.7	24.3	47.0	51.2	....	3.4	22.9	7.0	....
Aug.	3.8	22.6	24.8	47.5	51.5	....	3.7	23.1	7.0	....
Sept.	4.0	23.8	25.4	49.2	53.3	54.5	3.7	22.9	7.0	20.9
Oct./Okt.	4.2	25.8	25.3	51.1	55.4	....	4.1	22.7	7.0	....
Nov.	4.3	22.5	26.1	48.7	53.2	....	4.0	23.0	7.0	....
Dec./Des.	4.2	22.3	27.8	50.1	54.7	55.7	4.1	23.5	7.0	21.1
1960—Jan.	4.3	20.9	27.6	48.5	53.2	....	4.0	24.3	7.0	....
Feb.	4.4	23.0	27.8	50.8	55.8	....	3.8	24.9	7.0	....
Mar./Mrt.	4.6	23.8	25.7	49.5	54.4	55.4	4.0	25.5	7.0	18.8
April	4.8	21.1	27.7	48.9	54.0	....	3.8	26.1	7.1	....
May/Mei	4.8	20.3	27.6	48.0	53.1	....	3.8	26.8	7.1	....
Jun.	4.9	22.7	25.6	48.3	53.6	54.6	4.0	26.5	7.1	17.1
Jul.	4.8	23.4	26.8	50.2	55.5	....	4.0	26.8	7.1	....
Aug.	4.9	23.8	27.1	50.9	56.1	....	4.0	27.8	7.0	....
Sept.	5.1	26.1	25.8	51.0	57.2	58.2	3.8	26.9	7.0	20.4
Oct./Okt.	5.0	23.9	29.0	52.9	58.1	....	4.1	27.2	7.0	....
Nov.	5.1	23.1	29.2	52.3	57.7	....	4.2	27.1	7.0	....
Dec./Des.	5.0	23.5	26.0	49.5	54.9	55.9	4.4	27.6	7.0	16.8
1961—Jan.	4.9	23.5	27.0	50.5	56.0	....	4.5	28.7	7.0	....
Feb.	4.7	25.7	27.3	52.9	58.3	....	4.2	29.7	7.0	....
Mar./Mrt.	5.1	22.8	27.4	50.2	56.1	57.0	3.8	30.1	7.0	16.2
April	5.1	19.3	27.2	46.4	52.0	....	3.8	30.8	7.0	....
May/Mei	5.0	20.8	26.1	46.9	52.4	....	3.9	30.7	7.0	....
Jun.	5.1	20.9	27.0	47.9	53.7	....	3.4	31.1	7.0	....
Jul.	5.0	21.7	27.3	48.9	54.6	54.7	4.0	30.5	7.0	13.3
Aug. ....	....	....	....	....	....	....	....	....	....	....
Sept. ....	....	....	....	....	....	....	....	....	....	....

1. Including balances due to governments and foreign banks.
2. Notes and coin.

1. Insluitende saldo's verskuldig aan regerings en buitelandse banke.
2. Banknote en munt.

End of — End	LIABILITIES — LASTE					
	Capital Kapitaal	Reserve Fund Reserwefonds	Deposits* Deposito's*	Debentures Obligasies	Other Liabilities Ander verpligtings	Total Liabilities Totale laste
1951—Dec./Des.	2.0	0.6	123.4	—	2.1	128.1
1952—Dec./Des.	2.0	1.0	135.9	—	3.4	142.4
1953—Dec./Des.	2.0	1.5	127.6	—	2.4	133.4
1954—Dec./Des.	2.0	2.0	196.6	—	3.6	204.2
1955—Dec./Des.	2.0	2.5	166.9	4.0	2.9	178.3
1956—Dec./Des.	2.0	2.9	166.7	4.0	3.5	179.1
1957—Dec./Des.	2.0	3.4	132.9	4.0	3.2	145.4
1958—Dec./Des.	2.0	3.8	154.3	4.0	3.0	167.1
1959—Dec./Des.	2.0	4.3	142.8	4.0	2.9	155.9
1960—Dec./Des.	3.0	3.8	119.6	4.0	1.9	132.3
1960—Aug.	3.0	3.8	108.1	4.0	1.0	119.9
Sept.	3.0	3.8	107.0	4.0	1.3	119.1
Oct./Okt.	3.0	3.8	102.9	4.0	1.2	114.9
Nov.	3.0	3.8	115.9	4.0	1.5	128.2
Dec./Des.	3.0	3.8	119.6	4.0	1.9	132.3
1961—Jan.	3.0	3.8	113.6	4.0	2.7	127.2
Feb.	3.0	3.8	101.4	4.0	3.1	115.3
Mar./Mrt.	3.0	3.8	117.7	4.0	3.5	131.0
April	3.0	3.8	104.9	4.0	3.9	119.6
May/Mei	3.0	3.8	109.1	4.0	4.3	124.2
Jun.	3.0	4.2	127.3	4.0	2.3	140.7
Jul.	3.0	4.2	124.1	4.0	1.2	136.4
Aug.	3.0	4.2	87.6	4.0	0.9	99.7

End of — End	ASSETS — BATES									
	INVESTMENTS — BELEGGINGS							Cash with Bankers	Other Assets	Total Assets
	Treasury Bills	Other Bills	Govern- ment Stocks	Municipal Stocks	Public Utility Stocks	Deben- tures	Total			
	Skatki- bewyse	Ander bewyse	Staats- effekte	Munisipale effekte	Publiek Effeke van ver- sorgings- bedrywe	Obliga- sies	Totaal			
1951—Dec./Des.	84.4	—	37.8	1.8	1.2	2.0	127.1	0.5	0.4	128.1
1952—Dec./Des.	94.2	—	40.0	2.1	1.8	2.0	140.1	1.7	0.5	142.4
1953—Dec./Des.	82.7	—	38.6	2.7	1.5	6.1	131.7	1.2	0.6	133.4
1954—Dec./Des.	111.0	32.9	44.5	3.3	1.9	9.4	203.0	0.3	0.9	204.2
1955—Dec./Des.	59.0	50.0	48.5	3.5	2.2	13.3	176.4	0.7	1.2	178.3
1956—Dec./Des.	75.0	30.0	48.4	3.4	2.5	18.0	177.3	0.3	1.5	179.1
1957—Dec./Des.	34.0	34.0	52.6	3.9	2.9	15.5	142.8	1.0	1.6	145.4
1958—Dec./Des.	41.0	44.0	57.7	4.4	3.3	15.1	165.5	0.2	1.4	167.1
1959—Dec./Des.	36.4	36.0	61.2	4.0	3.3	13.2	154.0	0.5	1.4	155.9
1960—Dec./Des.	24.9	22.0	61.3	4.4	3.5	14.3	130.3	0.8	1.2	132.3
1960—Aug.	20.1	16.0	61.2	4.2	3.3	14.4	119.2	0.4	0.3	119.9
Sept.	18.8	16.0	61.2	4.2	3.5	14.4	118.1	0.6	0.4	119.1
Oct./Okt.	16.0	14.0	61.2	4.2	3.5	14.4	113.3	0.3	1.3	114.9
Nov.	23.3	20.0	61.2	4.4	3.5	14.4	126.8	0.1	1.3	128.2
Dec./Des.	24.9	22.0	61.3	4.4	3.5	14.3	130.3	0.8	1.2	132.3
1961—Jan.	21.2	20.0	61.3	4.4	3.5	14.1	124.4	0.5	2.3	127.2
Feb.	16.0	14.0	61.3	4.4	3.5	13.8	112.9	0.1	2.3	115.3
Mar./Mrt.	25.4	20.0	61.3	4.4	3.5	13.7	128.2	1.4	2.3	131.9
April	17.1	16.0	61.3	4.4	3.7	13.4	115.8	0.2	3.5	119.6
May/Mei	19.4	17.0	61.3	4.6	3.7	14.2	120.1	0.6	3.5	124.2
Jun.	27.6	27.5	61.4	4.5	3.7	14.6	139.3	0.5	1.0	140.7
Jul.	26.5	25.0	61.4	4.7	3.7	14.6	135.9	—	0.5	136.4
Aug.	10.3	4.5	61.4	4.8	3.7	14.6	99.2	—	0.4	99.7

* The Corporation accepts deposits at call from the public in amounts of not less than R100,000 at a time, while withdrawals may also not be for less than this amount.

* Die Korporasie neem van die publiek daggeld-deposito's aan in bedrae van minstens R100,000 per keer, terwyl tevens geen geld in kleiner bedrae as die genoemde onttrek kan word nie.

V.—LIABILITIES OF THE BANKING SECTOR¹(Including S.W. Africa, Basutoland, Swaziland and Bechuanaland)
(R millions)LASTE VAN DIE BANKSEKTOR¹(Insluitende S.W.-Afrika, Basoetoland, Swaziland en Betsjoeanaland)
(R miljoene)

End of— End—	DOMESTIC MONEY SUPPLY BINNELANDSE GELDOORRAAD				Domestic Interest- bearing Deposits ⁴ Binne- landse rente- draende deposito's ⁴	Sub- total Sub- totaal	Central Govern- ment Deposits Sentrale regerings- depo- sito's	FOREIGN LIABILITIES BUITELANDSE LASTE				Other Liabili- ties ⁵ Ander laaste ⁵	Total Liabili- ties Totale laaste
	Deposits ² Depo- sito's ²	Notes ³ Bank- note ³	Coin ³ Munt ³	Total Totaal				Short-term—Korttermyn			Long- term Lang- termyn		
								Deposits ⁵ Depo- sito's ⁵	Loans Lenings	Total Totaal			
1946—Dec./Des.	571.2	115.9	14.7	701.8	95.4	797.2	59.1	43.3	—	43.3	26.6	19.4	945.7
1947—Dec./Des.	663.0	114.6	14.4	792.0	107.2	899.2	16.0	50.5	—	50.5	35.2	16.3	1017.2
1948—Dec./Des.	661.7	118.3	15.6	795.6	81.0	876.6	6.8	50.4	—	50.4	36.2	26.5	996.5
1949—Dec./Des.	579.6	115.2	15.7	710.5	123.0	833.5	3.6	46.4	—	46.4	38.2	40.7	962.3
1950—Dec./Des.	651.2	128.9	16.3	796.4	205.7	1002.1	59.8	39.0	—	39.0	37.4	25.6	1163.9
1951—Dec./Des.	658.3	142.9	17.5	818.7	208.4	1027.1	35.1	40.4	—	40.4	49.6	27.9	1180.2
1952—Dec./Des.	645.3	154.4	18.4	818.1	239.4	1057.6	40.9	37.6	—	37.6	50.2	35.8	1222.1
1953—Dec./Des.	675.6	169.2	19.6	864.4	260.9	1125.2	8.7	35.2	—	35.2	48.0	37.5	1254.7
1954—Dec./Des.	685.9	177.1	20.3	883.3	378.2	1261.5	48.9	33.3	—	33.3	51.6	36.7	1432.0
1955—Dec./Des.	647.3	184.6	21.1	853.1	429.5	1282.6	36.9	31.5	—	31.5	57.6	46.1	1454.8
1956—Dec./Des.	661.6	190.9	21.5	874.0	475.7	1349.7	41.5	36.1	—	36.1	57.8	47.6	1532.7
1957—Dec./Des.	674.5	197.2	22.1	893.8	539.0	1432.8	12.6	36.4	14.3	50.7	68.0	49.5	1613.7
1958—Dec./Des.	650.8	200.1	22.4	873.4	530.8	1404.1	18.0	54.3	7.1	61.4	69.0	51.3	1603.9
1959—Dec./Des.	694.2	202.3	23.0	919.4	579.0	1498.4	69.3	42.9	—	42.9	65.6	53.8	1730.0
1960—Dec./Des.	665.0	198.2	23.3	886.5	583.3	1469.9	69.8	49.1	14.3	63.4	75.8	55.0	1733.8
1960—Jul.	644.4	208.0	23.2	875.6	573.1	1448.6	44.9	38.6	7.1	45.7	79.8	.....	.....
Aug.	655.1	202.0	22.2	879.3	577.0	1456.4	43.3	42.3	14.3	56.6	76.8	.....	.....
Sept.	667.6	219.0	23.1	909.7	578.8	1488.5	23.0	38.0	14.3	52.3	79.8	52.4	1696.1
Oct./Okt.	649.6	201.8	22.7	874.0	588.8	1462.8	46.1	38.7	14.3	52.9	77.6	.....	.....
Nov.	671.1	201.5	22.5	895.1	575.5	1470.6	70.0	38.4	14.3	52.7	74.0	.....	.....
Dec./Des.	665.0	198.2	23.3	886.5	583.3	1469.9	69.8	49.1	14.3	63.4	75.8	55.0	1733.8
1961—Jan.	626.1	189.8	21.9	837.8	572.1	1409.9	86.7	55.8	14.3	70.0	82.6	.....	.....
Feb.	631.4	192.4	21.6	845.4	557.4	1402.8	114.6	65.4	14.3	79.7	76.1	.....	.....
Mar./Mrt.	641.1	207.1	22.5	870.6	557.4	1428.0	96.4	66.0	14.3	80.3	79.3	68.0	1752.0
April	623.9	200.7	22.5	847.1	572.5	1419.6	70.1	64.5	7.1	71.6	78.0	.....	.....
May/Mei	633.6	197.1	22.1	852.8	583.2	1436.0	54.8	65.1	7.1	72.2	78.1	.....	.....
Jun.	639.0	212.8	22.5	874.3	598.4	1472.7	15.1	60.6	14.3	74.8	81.2	59.1	1702.9
Jul.	626.3	203.0	22.5	851.8	616.7	1468.5	4.5	57.4	17.9	75.2	81.5		

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1. A consolidation of the accounts of the Reserve Bank, the commercial banks and the National Finance Corporation (including coin in circulation).
2. Demand deposits with the Reserve Bank and commercial banks, excluding Central Government and foreign deposits.
3. In circulation outside the Banking Sector.
4. Fixed and savings deposits with the commercial banks and deposits with the National Finance Corporation, excluding Central Government and foreign deposits.
5. Partly estimated.

1. 'n Konsolidasie van die rekenings van die Reserwebank, die handelsbanke en die Nasionale Finansieëlkorporasie (insluitende munt in omloop).
2. Onmiddellik opeisbare deposito's by die Reserwebank en die handelsbanke, uitgesonderd Sentrale Regerings- en buitelandse deposito's.
3. In omloop buite die banksektor.
4. Vaste en spaardeposito's by die handelsbanke en deposito's by die Nasionale Finansieëlkorporasie, uitgesonderd Sentrale Regerings- en buitelandse deposito's.
5. Gedeeltelik beraam.

VI.—ASSETS OF THE BANKING SECTOR¹
(Including S.W. Africa, Basutoland, Swaziland and Bechuanaland)

(R millions)

BATES VAN DIE BANKSEKTOR¹
(Insluitende S.W.-Afrika, Basoetoland, Swaziland en Betsjoeanaland)

(R miljoene)

End of— End—	Gold and Foreign Exchange Goud en buitelandse valuta			Claims on Government Eise teen Regering			Claims on Local Govern- ments ⁴	Claims on Private Sector	Other Assets ⁵	Total Assets
	Reserve Bank Reserwe- bank	Commercial Banks Handels- banke	Total Totaal	Credit ² Krediet ²	Coin ³ Munt ³	Total Totaal	Eise teen plaaslike regerings ⁴	Eise teen private sektor	Ander bates ⁵	Totale bates
1946—Dec./Des.	496.6	15.4	512.0	188.6	17.7	206.3	5.6	198.5	23.3	945.7
1947—Dec./Des.	495.6	15.6	511.2	207.9	17.8	225.7	5.9	256.6	17.8	1017.2
1948—Dec./Des.	321.3	24.0	345.3	259.3	18.7	278.0	7.4	341.1	24.7	996.5
1949—Dec./Des.	208.8	23.6	232.4	393.3	18.9	412.1	13.0	275.5	29.4	962.3
1950—Dec./Des.	332.0	38.2	370.2	437.2	19.4	456.7	14.0	305.1	17.9	1163.9
1951—Dec./Des.	273.8	26.8	300.6	367.4	20.6	387.9	14.9	443.0	33.8	1180.2
1952—Dec./Des.	270.0	15.8	285.8	422.5	22.7	445.1	18.4	417.4	55.4	1222.1
1953—Dec./Des.	209.2	18.4	227.6	461.4	23.6	485.0	15.4	465.7	60.9	1254.7
1954—Dec./Des.	295.5	19.8	315.3	456.5	24.8	481.3	12.3	553.7	69.3	1432.0
1955—Dec./Des.	258.1	16.2	274.3	417.4	26.2	443.6	21.2	644.6	71.1	1454.8
1956—Dec./Des.	262.0	35.6	297.6	443.8	26.7	470.5	35.8	655.5	73.2	1532.7
1957—Dec./Des.	204.0	34.2	238.2	470.3	27.5	497.9	30.2	746.0	101.5	1613.7
1958—Dec./Des.	224.3	22.3	246.7	478.1	27.9	506.0	27.1	719.0	105.1	1603.9
1959—Dec./Des.	303.8	20.2	324.0	474.3	28.3	502.6	32.6	748.5	122.3	1730.0
1960—Dec./Des.	171.1	21.8	192.9	433.4	28.9	462.3	32.0	935.2	111.5	1733.8
1960—Jul.	215.0	28.3	243.3	402.6	28.3	430.9	16.2	880.1	.....	.....
Aug.	197.2	20.1	217.4	416.0	28.3	444.4	16.3	901.5	.....	.....
Sept.	193.0	13.7	206.7	410.4	28.4	438.8	16.2	905.8	128.6	1696.1
Oct./Okt.	178.5	19.7	198.2	425.5	28.5	454.1	16.2	913.4	.....	.....
Nov.	168.0	24.1	192.1	441.2	28.7	469.9	20.1	912.3	.....	.....
Dec./Des.	171.1	21.8	192.9	433.4	28.9	462.3	32.0	935.2	111.5	1733.8
1961—Jan.	176.9	21.7	198.7	413.8	29.0	442.7	18.9	925.8	.....	.....
Feb.	185.9	19.9	205.9	402.9	29.4	432.3	19.1	950.5	.....	.....
Mar./Mrt.	184.8	10.0	194.9	406.2	29.6	435.8	18.2	958.4	144.8	1752.0
April	162.9	19.5	182.4	391.6	29.7	421.3	19.1	967.5	.....	.....
May/Mei	152.7	20.1	172.8	400.7	29.9	430.6	17.7	952.4	.....	.....
Jun.	153.4	23.0	176.3	390.6	29.8	420.4	17.3	944.1	144.8	1702.9
Jul.	161.5	21.4	182.9	396.6	29.8	426.4	20.2	942.7	.....	.....

1. A consolidation of the accounts of the Reserve Bank, the commercial banks and the National Finance Corporation (including coin in circulation).

2. Treasury bills, Government stock and loans and advances to the Government.

3. i.e. coin held by the Banking Sector plus coin in circulation.

4. Local governments refer to provincial administrations and local authorities.

5. Partly estimated. Including small amounts of long-term foreign assets.

1. 'n Konsolidasie van die rekenings van die Reserwebank, die handelsbanke en die Nasionale Finansiële korporasie (insluitende munt in omloop).

2. Skatkisbewyse, Regeringseffekte en lenings en voorskotte aan die Regering.

3. d.w.s. munt gehou deur die banksektor plus munt in omloop.

4. Plaaslike regerings verwys na provinsiale administrasies en plaaslike owerhede.

5. Gedeeltelik beraam. Insluitende klein bedrae langtermyn buitelandse bates.

VII.—DISCOUNT HOUSES¹
(R millions)

DISKONTERINGSHUISE¹
(R miljoene)

End of— End—	LIABILITIES — LASTE							
	Capital and Reserves Kapitaal en reserwes	Call Deposits — Daggeld-deposito's					Other Liabilities Ander laste	Total Liabilities Totale laste
		Commercial Banks Handelsbanke	Accepting Houses Aksephuisse	Other Financial Inst. ² Ander finansiële inst. ²	Other ³ Ander ³	Total Totaal		
1956—Dec./Des.	0.1	—	0.8	—	3.0	3.8	—	3.9
1957—Dec./Des.	0.2	4.7	3.5	—	6.5	14.7	0.1	15.0
1958—Dec./Des.	0.3	11.1	3.7	0.5	3.9	19.1	0.2	19.6
1959—Dec./Des.	1.0	11.7	11.3	1.5	19.7	44.3	0.3	45.5
1960—Dec./Des.	1.6	4.2	15.9	5.6	26.6	52.3	20.3	74.2
1960—Jul.	1.2	5.3	16.5	10.8	28.6	61.1	0.4	62.7
Aug.	1.2	16.5	14.5	12.4	13.6	57.0	0.4	58.6
Sept.	1.2	20.4	9.1	8.6	28.5	66.6	0.9	68.7
Oct./Okt.	1.2	19.2	14.4	7.8	24.1	65.5	11.5	78.2
Nov.	1.2	29.0	15.1	7.0	17.3	68.5	2.7	72.3
Dec./Des.	1.6	4.2	15.9	5.6	26.6	52.3	20.3	74.2
1961—Jan.	1.6	4.9	12.4	12.6	34.9	64.8	7.4	73.9
Feb.	1.7	26.3	12.9	14.0	15.7	69.0	0.8	71.4
Mar./Mrt.	1.7	18.8	21.8	5.1	32.5	78.2	0.8	80.7
April	1.6	26.8	21.6	3.7	35.2	87.4	1.2	90.2
May/Mei	1.7	31.2	17.7	11.9	35.1	95.9	1.2	98.8
Jun.	2.0	23.0	10.7	8.3	29.6	71.7	4.3	78.0
Jul.	2.1	32.6	7.9	15.4	24.5	80.4	0.9	83.4
Aug.	2.1	36.7	9.9	23.0	26.6	96.2	5.8	104.0

End of—	ASSETS — BATES							
	INVESTMENTS — BELEGGINGS						Other Assets ⁴	Total Assets
	Treasury Bills	Bankers' Acceptances ⁴	Other Bills	Government Stock	Other	Total		
End—	Skatkisbewyse	Bankaksepte ⁴	Ander wissels	Staats-effekte	Ander	Totaal	Ander bates ⁵	Totale bates
1956—Dec./Des.	—	3.8	—	0.1	—	3.9	—	3.9
1957—Dec./Des.	—	14.0	—	1.0	—	15.0	—	15.0
1958—Dec./Des.	6.0	12.4	—	1.2	—	19.6	—	19.6
1959—Dec./Des.	18.6	15.0	—	8.3	3.5	45.4	0.1	45.5
1960—Dec./Des.	17.5	35.2	0.4	16.4	4.4	73.8	0.4	74.2
1960—Jul.	18.6	25.1	0.3	14.4	3.9	62.3	0.3	62.7
Aug.	12.6	26.5	0.3	15.0	3.9	58.3	0.2	58.6
Sept.	10.1	28.9	0.1	25.3	3.9	68.3	0.4	68.7
Oct./Okt.	18.6	29.3	0.3	25.4	4.1	77.7	0.5	78.2
Nov.	9.0	31.0	0.3	27.1	4.3	71.8	0.6	72.3
Dec./Des.	17.5	35.2	0.4	16.4	4.4	73.8	0.4	74.2
1961—Jan.	15.7	40.8	0.3	12.1	4.4	73.4	0.5	73.9
Feb.	9.8	41.7	0.4	14.1	4.5	70.4	1.0	71.4
Mar./Mrt.	12.7	45.9	0.3	16.0	4.5	79.4	1.3	80.7
April	19.5	47.5	0.3	17.4	4.5	89.2	1.0	90.2
May/Mei	23.5	51.3	0.3	17.4	4.6	97.1	1.7	98.8
Jun.	18.2	52.8	—	4.3	2.6	77.9	0.1	78.0
Jul.	19.8	53.6	—	7.7	2.6	83.2	0.2	83.4
Aug.	28.8	50.0	—	22.1	2.6	103.5	0.5	104.0

1. Consisting, since June, 1951, of the accounts of The Discount House of S.A. Ltd. and the National Discount House of S.A. Ltd. Before June, 1961, data refer to The Discount House of S.A. and the discount departments of Accepting Bank for Industry Ltd., Philip Hill Acceptance Co. Ltd. and Central Finance Corporation of S.A. Ltd. Figures for the last-mentioned organisation, which started operations as a Deposit-Receiving Institution in 1956, have been included since the end of 1958, after re-discount facilities were obtained from the Reserve Bank.

2. Excluding mining houses.

3. Mainly mining houses and the Central Government.

4. i.e., discounted bills accepted by accepting houses.

5. Including negligible amounts of cash and deposits.

1. Bestaande, sedert Junie 1961, uit die rekenings van The Discount House of S.A. Ltd. en die Nasionale Diskonteringshuis van S.A. Bpk. Voor Junie 1961 het die gegewens betrekking op The Discount House of S.A. Ltd. en die diskonteringsafdelings van die Nywerheids-Akseptbank Bpk., Philip Hill Acceptance Co. Ltd. en Sentrale Finansiële korporasie van S.A. Bpk. Syfers t.o.v. laasgenoemde organisasie, wat vanaf 1956 sake doen as 'n deposito-nemende instelling, is ingesluit vanaf die einde van 1958, toe herdiskonteringsfasiliteite by die Reserwebank verkry is.

2. Uitsluitende mynhuise.

3. Hoofsaaklik mynhuise en die Sentrale Regering.

4. d.w.s., verdiskonteerde wissels ge-aksepteer deur aksephuisse.

5. Insluitende nie-tige bedrae kontant en deposito's.

VIII.— ACCEPTING HOUSES¹
(R millions)

AKSEPHUISE¹
(R miljoene)

End of — End—	LIABILITIES — LASTE								
	Capital and Reserves Kapitaal en reserwes	Deposits — Deposito's					Accept- ances ² Aksepte ²	Other Liabilities Ander laste	Total Totaal
		Domestic—Binnelands			Foreign Buitelands	Total Totaal			
		Demand Onmid- dellik opeisbare	Fixed Vaste	Total Totaal					
1956—Dec./Des.	1.0	2.0	—	2.0	0.2	2.2	6.6	0.4	10.1
1957—Dec./Des.	2.3	3.4	0.9	4.3	0.4	4.7	15.0	0.5	22.5
1958—Dec./Des.	2.9	6.1	3.7	9.8	0.2	10.0	13.7	0.9	27.5
1959—Dec./Des.	4.2	9.7	27.1	36.8	0.5	37.3	15.5	2.1	59.1
1960—Dec./Des.	5.3	16.5	16.8	33.3	0.6	33.8	35.2	1.6	76.0
1960—Jun.	4.6	14.6	18.9	33.6	0.3	33.9	24.8	1.3	64.7
Jul.	4.7	15.0	18.3	33.3	0.2	33.5	25.5	1.4	65.1
Aug.	4.7	14.8	18.7	33.5	0.3	33.9	26.8	1.3	66.7
Sept.	5.2	9.7	18.4	28.0	0.3	28.3	29.3	1.5	64.3
Oct./Okt.	5.3	13.2	20.5	33.6	0.3	33.9	29.7	1.2	70.2
Nov.	5.3	15.8	17.9	33.7	0.3	34.0	31.2	1.2	71.8
Dec./Des.	5.3	16.5	16.8	33.3	0.6	33.8	35.2	1.6	76.0
1961—Jan.	5.3	13.7	17.3	30.9	0.3	31.3	40.7	1.5	78.8
Feb.	5.6	12.0	19.1	31.0	0.3	31.3	41.6	5.3	83.9
Mar./Mrt.	5.6	15.4	18.6	34.0	0.6	34.6	45.0	3.8	89.1
April	5.7	16.5	19.4	35.8	0.4	36.2	47.3	2.3	91.5
May/Mei	5.8	16.2	19.3	35.5	0.3	35.8	50.6	2.6	94.8
Jun.	7.5	19.7	16.9	36.6	—	36.7	53.5	2.2	99.8
Jul.									

End of— End—	ASSETS — BATES									
	Investments — Beleggings					Loans and Advances Lenings en voorskotte	Cash and Deposits Kontant en deposito's	Accept- ances ³ Aksepte ³	Other Assets Ander bates	Total Totaal
	Treasury Bills Skatkis- bewyse	Other Bills Ander bewyse	Govt. Stock Staats- effekte	Other Ander	Total Totaal					
1956—Dec./Des.	—	—	0.3	0.4	0.7	1.4	1.1	6.6	0.3	10.1
1957—Dec./Des.	0.2	0.2	1.9	0.2	2.5	0.3	3.9	15.0	0.8	22.5
1958—Dec./Des.	0.5	1.4	3.9	0.8	6.7	1.9	4.5	13.7	0.7	27.5
1959—Dec./Des.	11.6	0.4	7.6	2.6	22.2	5.6	13.7	15.5	2.2	59.1
1960—Dec./Des.	6.0	1.0	6.7	2.5	16.2	4.4	18.8	35.2	1.4	76.0
1960—Jun.	2.8	1.2	8.6	2.6	15.2	4.3	19.1	24.8	1.2	64.7
Jul.	3.3	1.2	8.2	2.6	15.3	4.0	18.1	25.5	2.2	65.1
Aug.	4.1	1.0	8.2	2.7	16.0	5.8	16.9	26.8	1.1	66.7
Sept.	4.3	1.0	8.2	2.7	16.2	6.7	10.4	29.3	1.7	64.3
Oct./Okt.	3.1	0.7	8.2	3.0	15.0	6.7	17.2	29.7	1.6	70.2
Nov.	4.0	0.6	8.2	3.1	15.9	5.3	18.1	31.2	1.3	71.8
Dec./Des.	6.0	1.0	6.7	2.5	16.2	4.4	18.8	35.2	1.4	76.0
1961—Jan.	5.8	0.9	6.7	2.5	15.8	5.7	15.3	40.7	1.4	78.8
Feb.	6.0	0.5	4.4	2.5	13.3	7.8	15.5	41.6	5.6	83.9
Mar./Mrt.	3.1	0.6	4.4	2.5	10.5	6.0	24.0	45.0	3.5	89.1
April	3.4	0.6	4.4	2.5	11.0	6.6	24.4	47.3	2.3	91.5
May/Mei	7.7	0.6	4.4	2.4	15.2	7.1	19.5	50.6	2.4	94.8
Jun.	8.3	1.9	8.9	4.1	23.2	6.0	15.0	53.5	2.1	99.8
Jul. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

1. Consisting, since June, 1961, of the accounts of Union Acceptances Ltd., Accepting Bank for Industry Ltd., Philip Hill Acceptance Co. Ltd. and Central Finance Corporation of S.A. Ltd. Before June, 1961, figures for the last-mentioned three institutions refer to their accepting departments only. Figures for Central Finance Corporation of S.A. Ltd., which started operations as a Deposit-Receiving Institution in 1956, have been included since the end of 1958, when it started with accepting business.

2. Total acceptance liabilities.

3. Customers' liabilities under acceptances.

1. Bestaande, sedert Junie 1961, uit die rekenings van Union Acceptances Ltd., Die Nywerheids-Aksepbank Bpk., Philip Hill Acceptance Co. Ltd. en Sentrale Finansiële korporasie van S.A. Bpk. Voor Junie 1961 verwys syfers vir laasgenoemde drie organisasies slegs na hul aksepfadings. Syfers t.o.v. Sentrale Finansiële korporasie van S.A. Bpk., wat vanaf 1956 sake doen as 'n deposito-nemende instelling, is ingesluit vanaf die einde van 1958, toe dit met aksepsbesigheid begin het.

2. Totale akseplaste.

3. Verpligtings van kliënte uit hoofde van aksepte.

IX.—DEPOSIT-RECEIVING INSTITUTIONS¹
(R millions)

DEPOSITO-NEMENDE INSTELLINGS¹
(R miljoene)

End of—End—	LIABILITIES IN S.A.—LASTE BINNE S.A.					
	DEPOSITS—DEPOSITO'S				Total Liabilities to Public Totale verpligtings teenoor publiek	Total Liabilities in S.A. Totale laste binne S.A.
	Demand Onmiddellik opeisbare	Fixed Vaste	Savings Spaar—	Total Totaal		
1946—Dec./Des.	1.3	20.1	12.6	34.0	37.9	45.5
1947—Dec./Des.	1.4	22.2	12.9	36.5	40.2	48.4
1948—Dec./Des.	1.5	24.1	13.0	38.7	42.7	51.3
1949—Dec./Des.	1.8	27.4	13.9	43.1	46.8	55.5
1950—Dec./Des.	1.1	31.0	15.0	47.2	52.0	60.9
1951—Dec./Des.	1.2	34.6	16.7	52.5	57.7	67.4
1952—Dec./Des.	1.2	36.8	17.7	55.7	61.3	72.1
1953—Dec./Des.	1.4	40.4	18.8	60.5	65.6	77.3
1954—Dec./Des.	1.6	43.2	19.6	64.5	69.8	82.3
1955—Dec./Des.	1.8	50.4	20.6	72.8	78.1	92.1
1956—Dec./Des.	3.6	61.5	21.4	86.5	91.2	107.2
1957—Dec./Des.	7.2	80.4	22.3	109.9	117.5	138.7
1958—Dec./Des.	9.4	101.4	23.0	133.9	141.1	166.0
1959—Dec./Des.	13.2	133.9	25.1	172.1	180.7	206.4
1960—Dec./Des.	16.5	168.1	28.1	212.7	221.7	252.7

End of—End—	ASSETS IN S.A.—BATES BINNE S.A.								
	Coin and Notes Munt en bank- note	BALANCES WITH—SALDO'S BY					Discounts, Loans and Advances Diskon- teringe, lenings en voorskotte	Invest- ments Beleg- gings	Total Assets in S.A. Totale bates binne S.A.
		S.A. Reserve Bank S.A. Reserwe- bank	N.F.C. ² N.F.K. ²	Commer- cial banks Handels- banke	Building Societies Bouver- enigings	Other Insti- tutions Ander instel- lings			
1946—Dec./Des.	0.1	—	—	2.0	0.7	0.1	30.7	9.9	45.2
1947—Dec./Des.	0.1	—	—	1.9	1.2	0.1	33.2	9.8	48.3
1948—Dec./Des.	0.1	—	—	2.1	1.5	—	35.6	9.3	51.1
1949—Dec./Des.	0.1	—	0.4	2.2	1.8	0.3	38.6	9.5	55.5
1950—Dec./Des.	0.1	—	1.0	2.6	2.1	0.2	41.9	9.7	60.6
1951—Dec./Des.	0.1	—	0.9	2.2	2.6	0.3	47.6	10.2	67.1
1952—Dec./Des.	0.1	—	0.9	2.3	2.6	0.3	51.5	10.7	71.8
1953—Dec./Des.	0.1	—	0.9	2.5	2.6	0.5	55.5	11.0	76.9
1954—Dec./Des.	0.1	—	0.9	2.6	3.2	0.4	59.1	11.2	82.0
1955—Dec./Des.	0.1	—	1.1	2.6	4.1	1.0	67.1	11.7	92.0
1956—Dec./Des.	0.1	—	1.6	2.7	4.5	3.1	75.4	14.1	107.1
1957—Dec./Des.	0.2	—	0.8	3.2	5.7	0.7	104.3	17.3	138.8
1958—Dec./Des.	0.2	—	1.4	3.6	5.9	0.9	126.5	20.8	166.4
1959—Dec./Des.	0.3	—	3.2	7.3	7.4	1.4	148.9	29.8	207.1
1960—Dec./Des.	0.3	—	1.0	12.0	8.4	1.4	184.9	36.0	253.2

1. Consisting of People's Banks, Loan Banks and Other Deposit-Receiving Institutions which are subject to the requirements of the Banking Act of 1942, but excluding Discount and Accepting Houses for which figures are shown in Tables VII and VIII.

2. National Finance Corporation of South Africa.

1. Bestaande uit volksbanke, leningsbanke en ander deposito-nemende instellings wat aan die vereistes van die Bankwet van 1942 onderhewig is, maar met uitsondering van diskonterings- en aksephuisse ten opsigte waarvan syfers in Tabelle VII en VIII aangetoon word.

2. Nasionale Finansiële korporasie van Suid-Afrika.

X.—OTHER TRUST COMPANIES¹
(R millions)

ANDER TRUSTMAATSKAPPE¹
(R miljoene)

End of—End	LIABILITIES IN S.A.—LASTE BINNE S.A.					
	DEPOSITS—DEPOSITO'S				Total Liabilities to Public Totale verpligtings teenoor publiek	Total Liabilities in S.A. Totale laste binne S.A.
	Demand Onmiddellik opeisbare	Fixed Vaste	Savings Spaar—	Total Totaal		
1952—Dec./Des.	—	—	—	—	7.7	15.5
1953—Dec./Des.	—	—	—	—	7.6	15.7
1954—Dec./Des.	—	—	—	—	9.2	18.0
1955—Dec./Des.	—	—	—	—	8.4	17.9
1956—Dec./Des.	—	—	—	—	8.8	18.2
1957—Dec./Des.	—	—	—	—	13.3	23.0
1958—Dec./Des.	—	—	—	—	13.6	23.7
1959—Dec./Des.	—	—	—	—	11.5	19.8

End of—End—	ASSETS IN S.A.—BATES BINNE S.A.								
	Coin and Notes Munt en bank- note	BALANCES WITH—SALDO'S BY					Discounts, Loans and Advances Diskon- teringe, lenings en voorskotte	Invest- ments Beleg- gings	Total Assets in S.A. Totale bates binne S.A.
		S.A. Reserve Bank S.A. Reserwe- bank	N.F.C. # N.F.K. #	Commer- cial banks Handels- banke	Building Societies Bouver- enigings	Other Insti- tutions Ander instel- lings			
1952—Dec./Des.	—	—	—	2.3	0.1	0.6	7.4	2.1	15.4
1953—Dec./Des.	—	—	—	2.1	0.4	0.7	7.3	2.1	15.7
1954—Dec./Des.	—	—	—	2.4	0.5	0.7	8.6	2.3	17.9
1955—Dec./Des.	—	—	0.2	1.9	0.7	0.4	8.6	2.5	17.9
1956—Dec./Des.	—	—	0.1	2.4	0.5	0.4	7.7	2.9	18.2
1957—Dec./Des.	—	—	0.2	2.8	0.6	0.5	11.2	3.0	22.9
1958—Dec./Des.	—	—	0.2	2.8	0.7	0.7	11.9	3.0	23.7
1959—Dec./Des.	—	—	—	2.0	0.9	1.0	12.1	2.9	22.0

1. Trust Companies and Boards of Executors which are not subject to the requirements of the Banking Act of 1942. Figures supplied by the Bureau of Census and Statistics.
2. National Finance Corporation of South Africa.

1. Trustmaatskappye en Eksekuteurskamers wat nie onderhewig is aan die vereistes van die Bankwet van 1942 nie. Syfers verstrek deur die Buro vir Sensus en Statistiek.
2. Nasionale Finansieëkorporasie van Suid-Afrika.

XI.—TRUST ASSETS ADMINISTERED BY BANKING INSTITUTIONS AND OTHER TRUST COMPANIES¹
(R millions)

TRUSTBATES GEADMINISTREER DEUR BANK-INSTELLINGS EN ANDER TRUSTMAATSKAPPE¹
(R miljoene)

At 31st December— Op 31 Desember—	Cash and Bank Balances Kontant en bank-saldo's	Fixed and Savings Deposits Vaste en spaar-deposito's	Loans and Advances Lenings en voorskotte	Investments Beleggings	Other Assets Ander bates	Total Totaal
1952—Solely Administered— Alleenlik geadministreer	2.5	7.5	65.9	89.8	27.7	193.4
1952—Jointly Administered— Gesamentlik geadministreer	0.1	0.3	2.9	14.5	1.7	19.6
1952—Total ² /Totaal ²	2.6	7.7	67.4	97.0	28.5	203.2
1953—Total ² /Totaal ²	2.7	8.4	72.1	97.2	29.7	210.2
1954—Total ² /Totaal ²	3.0	9.5	75.6	99.7	19.9	207.6
1955—Total ² /Totaal ²	2.2	9.3	78.5	99.8	20.3	210.1
1956—Total ² /Totaal ²	1.9	9.1	82.0	103.1	21.0	217.2
1957—Total ² /Totaal ²	2.0	10.9	84.1	99.5	26.0	222.4
1958—Total ² /Totaal ²	1.9	11.9	90.5	104.5	24.8	233.6
1959—Total ² /Totaal ²	1.9	11.0	80.8	98.1	26.5	218.3

1. i.e., capital assets of a permanent nature administered by the institutions included in Tables II, IX and X. Excluding assets only temporarily handled by them, e.g. insolvent estates, etc. Figures supplied by the Registrar of Banks and the Bureau of Census and Statistics.
2. Estimated for each year by adding one half of the "Jointly" to the total of the "Solely"

1. d.w.s. kapitaalbates van 'n permanente aard geadministreer deur die instellings wat in Tabele II, IX en X ingesluit is. Uitgesonderd bates wat slegs tydelik deur hulle hanteer word, soos b.v. insolvente boedels, ens. Syfers verstrek deur die Registrateur van Banke en die Buro vir Sensus en Statistiek.
2. Geskat vir elke jaar deur een helfte van die „Gesamentlike" by die totaal van die „Alleenlike" te tel.

XII.—BUILDING SOCIETIES
(R millions)

BOUVERENIGINGS
(R miljoene)

END OF— END—	LIABILITIES—LASTE					Total Liabilities or Assets Totale laste of bates	ASSETS—BATES						
	Share Capital Aandeel- kapitaal	Reserves Reserwes	Deposits ¹ —Deposito's ¹				Mortgage Advances Voor- skotte teen verband	Loans Lenings	Liquid Assets—Likwiede bates				
			Fixed Vaste	Savings Spaar-	Total Totaal				Govern- ment Stocks ² Staats- effekte ²	Municipal Stocks Munisipale effekte	Other Stocks Ander effekte	Cash and Deposits ¹ Kontant en de- posito's ¹	Total Totaal
A. PERMANENT SOCIETIES — A. PERMANENTE VERENIGINGS													
1951—Mar./Mrt.	198.0	21.4	193.8	94.9	288.7	515.1	404.5	2.4	36.2	26.7	16.8	15.9	95.6
1952—Mar./Mrt.	237.0	24.1	202.7	99.0	301.7	573.3	447.5	2.5	37.4	29.1	20.9	21.3	108.7
1953—Mar./Mrt.	275.8	26.7	212.8	99.3	312.1	626.9	498.4	3.1	34.0	32.1	27.4	15.3	108.8
1954—Mar./Mrt.	312.9	29.6	230.5	126.0	356.5	712.2	555.3	3.5	42.3	40.3	31.4	20.0	133.9
1955—Mar./Mrt.	358.1	34.2	260.5	148.4	408.9	816.8	635.6	4.2	46.8	42.6	38.7	24.5	152.6
1956—Mar./Mrt.	405.6	38.5	279.2	158.1	437.3	897.0	711.6	5.1	42.0	46.6	39.8	24.1	152.5
1957—Mar./Mrt.	449.2	42.8	297.9	174.5	472.4	981.6	764.9	5.5	46.2	53.0	45.5	33.5	178.3
1958—Mar./Mrt.	498.7	47.4	324.8	187.2	512.0	1,076.4	838.0	6.2	51.5	62.9	48.7	30.7	193.8
1959—Mar./Mrt.	538.5	50.7	339.4	195.0	534.4	1,142.5	897.1	7.3	49.8	65.3	51.2	27.8	194.0
1960—Mar./Mrt. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1960—Jun.	596.3	53.2	368.0*	196.2*	574.3	.....	978.6	7.6	57.9	70.6	58.3	27.6	214.4
Jul.	601.0	53.2	372.2*	200.5*	582.8	.....	984.9	7.7	57.8	71.2	58.5	36.4	223.9
Aug.	605.6	53.2	374.8*	205.1*	590.1	.....	992.6	7.7	56.4	69.4	58.1	41.8	225.7
Sept.	608.9	53.2	376.1*	211.2*	598.0	.....	1,002.2	7.7	56.3	72.2	60.5	32.3	221.3
Oct./Okt.	612.5	53.2	377.4*	210.7*	598.8	.....	1,007.8	7.8	57.1	72.8	60.5	32.0	222.4
Nov.	616.9	53.2	379.6*	207.4*	598.0	.....	1,016.1	8.0	55.1	72.8	60.5	35.4	223.8
Dec./Des.	619.4	53.2	380.6*	201.9*	594.0	.....	1,024.1	7.8	52.7	72.6	60.0	30.5	215.8
1961—Jan.	625.6	53.2	381.4*	200.8*	593.6	.....	1,027.0	8.2	52.6	73.4	60.1	32.0	218.0
Feb.	630.1	53.2	381.2*	201.5*	594.2	.....	1,033.0	8.6	53.2	73.4	59.9	33.8	220.3
Mar./Mrt.	637.2	53.2	380.1*	205.8*	595.6	.....	1,039.8	8.9	51.0	73.2	59.6	24.3	208.1
April	638.0	54.6	378.4*	204.4*	592.3	.....	1,047.7	8.9	51.0	73.7	59.8	16.9	201.4
May/Mei	640.5	55.8	375.7*	203.1*	588.6	.....	1,054.0	9.4	41.4	73.2	59.5	22.3	196.4
Jun.	639.8	55.8	375.5*	198.2*	584.1	.....	1,058.0	9.4	39.0	72.8	59.6	19.4	190.8
B. TERMINATING SOCIETIES — B. TYDELIKE VERENIGINGS													
1951—Mar./Mrt.	1.0	—	—	—	—	1.2	1.0	—	—	—	—	0.2	0.2
1952—Mar./Mrt.	1.0	—	—	—	—	1.3	1.0	—	—	—	—	0.2	0.3
1953—Mar./Mrt.	1.1	—	—	—	—	1.4	1.1	—	—	—	—	0.3	0.3
1954—Mar./Mrt.	1.2	—	—	—	—	1.5	1.2	—	—	—	—	0.3	0.3
1955—Mar./Mrt.	1.1	—	—	—	—	1.3	1.2	—	—	—	—	0.1	0.2
1956—Mar./Mrt.	1.2	—	—	—	—	1.5	1.2	—	—	—	—	0.2	0.2
1957—Mar./Mrt.	1.3	—	—	—	—	1.6	1.4	—	—	—	—	0.2	0.2
1958—Mar./Mrt.	1.3	—	—	—	—	1.6	1.4	—	—	—	—	0.2	0.2
1959—Mar./Mrt.	1.2	—	—	—	—	1.5	1.3	—	—	—	—	0.1	0.2
1960—Mar./Mrt. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

1. Including accrued interest.
2. Including Treasury Bills.
* Excluding accrued interest.

1. Insluitende opgelope rente.
2. Insluitende skatkisbewyse.
* Uitsluitende opgelope rente.

	Deposits Deposito's	Withdrawals Opvragings	Net Deposits(+) or Withdrawals(-) Netto depo- sito's(+) of opvra- gings(-)	Interest Credited 31st March Rente gekrediteer 31 Maart	BALANCE DUE TO DEPOSITORS SALDO VERSKULDIG AAN DEPOSANTE		
					Ordinary Account Gewone rekening	Savings Bank Certificates Spaarbank- sertifikate	Total Totaal
Year ended 31st March— Jaar geëindig 31 Maart—							
1938	23.9	21.5	+ 2.4	0.7	33.0	7.1	40.0
1951	70.9	68.6	+ 2.3	3.3	144.3	21.4	165.7
1952	74.7	71.6	+ 3.1	3.6	150.9	19.8	170.7
1953	76.2	76.6	- 0.3	4.3	154.8	18.4	173.3
1954	73.5	75.5	- 2.1	4.7	157.5	16.9	174.4
1955	68.9	74.2	- 5.2	4.2	156.4	15.2	171.6
1956	65.0	75.1	- 10.1	4.4	150.8	12.8	163.6
1957	62.4	68.9	- 6.4	5.0	149.4	11.0	160.4
1958	58.8	66.1	- 7.3	4.9	147.0	10.0	156.9
1959	57.1	65.0	- 7.9	5.7	144.8	8.7	153.5
1960	57.0	64.5	- 7.5	4.8	142.0	8.0	150.0
1961	54.6	60.0	- 5.4	3.8	140.4	7.5	148.0
Monthly—Maandeliks—							
1960—June/Junie	4.5	5.2	- 0.7	....	140.4	7.9	148.3
July/Julie	4.8	4.4	+ 0.4	....	140.8	7.9	148.6
August/Augustus	4.8	4.6	+ 0.2	....	140.9	7.8	148.7
September	4.8	4.6	+ 0.2	....	141.1	7.8	148.9
October/Okttober	4.6	4.9	- 0.3	....	140.8	7.8	148.5
November	4.0	5.5	- 1.4	....	139.4	7.7	147.1
December/Desember	5.0	5.7	- 0.7	....	138.7	7.7	146.4
1961—January/Januarie	5.0	5.4	- 0.4	....	138.3	7.7	146.0
February/Februarie	4.2	4.9	- 0.7	....	137.6	7.6	145.3
March/Maart	4.4	5.4	- 1.0	3.8	140.4	7.5	148.0
April	3.9	4.8	- 0.9	....	139.6	7.5	147.0
May/Mei	3.9	5.0	- 1.2	....	138.4	7.5	145.9
June/Junie	4.0	5.2	- 1.1	....	137.3	7.3	144.6

XIV.—UNION LOAN CERTIFICATES (R millions)

UNIELENINGCERTIFIKATE (R miljoene)

	Issues Uitgifte	Repayments Terughbetalings	Net Issue (+) or Repayments (-) Netto uitgifte(+) of terughbetalings(-)	Balance Saldo	Interest Paid Betaalde rente
Year ended 31st March— Jaar geëindig 31 Maart—					
1938	1.2	1.3	- 0.1	13.5	0.4
1951	6.1	12.2	- 6.1	40.2	3.0
1952	4.6	7.4	- 2.8	37.4	1.7
1953	6.9	8.9	- 2.0	35.4	2.1
1954	6.9	7.9	- 1.0	34.4	1.8
1955	6.0	6.7	- 0.7	33.7	1.4
1956	5.5	7.5	- 2.0	31.8	1.5
1957	10.4	8.5	+ 1.9	33.7	1.7
1958	9.7	8.0	+ 1.7	35.3	1.5
1959	20.3	8.4	+ 12.0	47.3	1.6
1960	19.1	6.2	+ 12.9	60.3	1.2
1961	13.7	6.6	+ 7.1	67.3	1.1
Monthly—Maandeliks—					
1960—June/Junie	1.1	0.5	+ 0.6	62.1	0.1
July/Julie	1.2	0.5	+ 0.7	62.8	0.1
August/Augustus	1.2	0.6	+ 0.6	63.4	0.1
September	1.1	0.5	+ 0.6	64.0	0.1
October/Okttober	1.2	0.6	+ 0.7	64.6	0.1
November	1.2	0.6	+ 0.6	65.2	0.1
December/Desember	1.1	0.5	+ 0.6	65.8	0.1
1961—January/Januarie	1.1	0.6	+ 0.5	66.4	0.1
February/Februarie	1.0	0.5	+ 0.5	66.8	0.1
March/Maart	1.1	0.6	+ 0.5	67.3	0.1
April	1.0	1.0	+ 0.1	67.4	0.2
May/Mei	1.0	1.2	- 0.2	67.2	0.2
June/Junie	0.9	0.9	-	67.2	0.2

Financial Year ended during— Boekjaar geëindig gedurende—	ASSETS ¹ — BATES ¹												PREMIUM INCOME
	DOMESTIC ASSETS — BINNELANDSE BATES										Foreign Assets	Grand Total	
	Cash and Deposits	Government Securities	Claims on Local Authori- ties, etc. ³	Loans against Policies	Out- standing Premiums	Mort- gages	Shares in Companies, etc. ⁴	Other Claims	Corporeal Property	Total			
	Kontant en deposito's	Staats- effekte	Vorderings teen plaaslike owerhede ens. ³	Lenings teen polissee	Uit- staande premies	Ver- bande	Aandeel in maat- skappye ens. ⁴	Ander vor- derings	Liggaam- like goed	Totaal	Buite- landse bates	Groot- totaal	PREMIË- INKOMSTE
	A. LONG-TERM BUSINESS ⁵						—	A. LANGTERMYNBESIGHEID ⁵					
1950	8.0	60.0	72.0	26.0	16.0	124.0	40.0	14.0	360.0	32.0	392.0	53.1	
1951	10.0	56.0	80.0	28.0	16.0	140.0	42.0	18.0	390.0	34.0	424.0	58.5	
1952	9.8	53.0	95.4	30.0	15.6	162.0	18.4	20.4	422.6	34.0	456.6	67.9	
1953	10.4	54.0	111.6	33.8	15.6	174.0	23.4	18.6	467.0	39.4	506.4	75.3	
1954	15.1	56.7	128.0	37.3	16.5	182.8	22.8	26.6	517.6	43.4	561.0	85.0	
1955	11.2	60.4	139.4	41.1	18.9	209.6	26.7	26.2	570.3	48.3	618.6	94.7	
1956	11.2	56.1	155.0	48.1	21.5	237.3	28.5	28.1	625.5	54.7	680.2	103.2	
1957	15.3	57.6	179.7	54.0	24.2	245.8	33.9	32.7	687.1	58.3	745.4	113.3	
1958	13.2	64.6	203.6	59.8	26.8	256.3	45.1	36.7	755.5	58.2	813.7	123.8	
1959	15.8	69.6	217.3	66.7	28.2	269.3	59.0	39.3	820.6	74.2	894.8	133.7	
	B. SHORT-TERM BUSINESS ⁶						—	B. KORTTERMYNBESIGHEID ⁶					
1950	9.0	10.2	2.4	—	2.2	3.0	9.2	3.8	39.8	2.0	41.8	23.3	
1951	9.8	10.8	3.0	—	3.0	4.0	9.0	4.6	44.2	2.6	46.8	28.1	
1952	10.2	10.8	6.2	—	3.0	5.4	5.4	4.6	48.8	2.8	51.6	39.7	
1953	10.8	11.2	7.2	—	3.6	6.0	5.4	3.2	52.4	3.2	55.6	43.4	
1954	12.6	11.6	9.1	—	3.7	7.0	5.8	4.3	59.6	3.2	62.8	48.0	
1955	14.4	11.6	10.4	—	4.5	7.9	6.1	5.1	66.0	3.1	69.2	54.7	
1956	15.4	11.7	12.0	—	5.2	8.8	6.5	7.3	73.1	3.0	76.1	59.9	
1957	15.7	12.0	13.4	—	6.5	11.9	6.9	7.9	80.1	3.6	83.7	64.4	
1958	19.8	11.9	14.7	—	6.7	12.3	7.6	7.8	87.2	4.0	91.1	72.7	
1959	19.0	12.5	16.7	—	6.9	13.1	8.9	10.0	93.6	5.1	98.7	75.8	

1. The data refer to (a) all assets held by S.A. Insurers (other than Professional Reinsurers) i.r.o. their insurance business in and outside S.A., and (b) assets held in S.A. by S.A. Professional Reinsurers and Non-S.A. Insurers i.r.o. their insurance business in S.A. (For the period 1946 to 1951, estimates have been made in the case of some items in order to enhance the comparability of the available data for the years before and since 1952).

2. I.e. premium income (net of reinsurances) of (a) S.A. Insurers (other than Professional Reinsurers) i.r.o. business in and outside S.A., and (b) S.A. Professional Reinsurers and Non-S.A. Insurers i.r.o. business in S.A.

3. Securities of, or loans to local authorities, the Rand Water Board, Escom, Iscor, the S.A. Broadcasting Corporation, etc.

4. Stocks or shares in companies, building societies, banks, etc.

5. Life and sinking fund, industrial and funeral business.

6. Fire, marine, motor, personal accident and miscellaneous business.

* Based on figures published by the Registrar of Insurance.

1. Die gegewens het betrekking op (a) alle bates wat deur Binnelandse Versekerers (uitgesonderd Professionele Herversekerers) gehou word t.o.v. hulle versekeringsbesigheid binne en buite S.A., en (b) bates wat deur Binnelandse Professionele Herversekerers en Buitelandse Versekerers in S.A. gehou word t.o.v. hulle versekeringsbesigheid binne S.A. (Vir die tydperk 1946 tot 1951 is skattings in die geval van sommige poste gemaak teneinde die vergelykbaarheid van die beskikbare gegewens vir die jare voor en sedert 1952, te verbeter).

2. D.w.s. premie-inkomste (ná aftrekking van herversekerings) van (a) Binnelandse Versekerers (uitgesonderd Professionele Herversekerers) t.o.v. besigheid binne en buite S.A., en (b) Binnelandse Professionele Herversekerers en Buitelandse Versekerers t.o.v. besigheid binne S.A.

3. Effekte van, of lenings aan plaaslike owerhede, die Randse Waterraad, Eskom, Yskor, die S.A. Uitsaai-korporasie, ens.

4. Aandeel in maatskappye, bouverenigings, banke ens.

5. Lewens- en amortisasiefonds-, nywerheids- en begrafnisbesigheid.

6. Brand-, see-, motor-, persoonlike ongevalle- en gemengde besigheid.

* Gebaseer op syfers gepubliseer deur die Registrateur van Versekeringswese.

XVI.—LAND AND AGRICULTURAL
BANK OF SOUTH AFRICA
(R millions)

LAND- EN LANDBOU-
BANK VAN SUID-AFRIKA
(R miljoene)

End of— End—	LIABILITIES—LASTE						Total Totaal
	Capital Kapitaal	Reserves Reserwes	Deposits Deposito's	Credit Balances ¹ Krediet- saldo's ¹	Bank Overdrafts ² Oortrokke bank- rekenings ³	Other Liabilities Ander laaste	
1938—Dec./Des.	34.6	2.3	1.5	0.2	0.3	0.7	39.7
1949—Dec./Des.	41.0	4.9	17.7	6.1	14.2	1.7	85.5
1950—Dec./Des.	42.7	5.5	18.9	8.3	18.1	2.0	95.4
1951—Dec./Des.	44.2	6.0	11.0	9.4	51.5	2.1	124.3
1952—Dec./Des.	44.3	6.6	9.2	4.2	43.3	2.4	109.9
1953—Dec./Des.	45.8	7.3	9.4	7.4	65.1	2.5	137.5
1954—Dec./Des.	47.3	8.0	8.9	11.7	92.8	2.9	171.7
1955—Dec./Des.	48.8	9.3	11.0	8.0	96.7	3.1	177.0
1956—Dec./Des.	50.3	10.7	16.3	7.0	99.5	3.5	187.3
1957—Dec./Des.	53.3	12.2	20.6	10.3	91.2	3.5	191.1
1958—Dec./Des.	59.8	13.7	28.2	9.5	60.8	4.0	176.0
1959—Dec./Des.	59.8	15.1	41.0	11.6	61.9	33.5*	223.0
1960—Dec./Des.	59.8	18.5	33.6	15.8	108.9	58.0*	294.6

End of— End—	ASSETS—BATES							Other Assets Ander bates	Total Totaal
	ADVANCES—VOORSKOTTE								
	Individuals Indiuidue		Co-operative Organisations Koöperatiewe Organisasies		Regulatory Boards Beheer- rade	Total Totaal			
	Mortgage Verband	Other Ander	Mortgage Verband	Other Ander	Other Ander				
1938—Dec./Des.	32.7	2.2	1.3	3.0	—	39.1	0.6	39.7	
1949—Dec./Des.	40.4	1.2	7.1	36.2	0.5	85.3	0.2	85.5	
1950—Dec./Des.	38.0	1.2	8.7	47.0	0.3	95.3	0.2	95.4	
1951—Dec./Des.	36.6	1.1	9.6	76.0	0.9	124.1	0.2	124.3	
1952—Dec./Des.	39.0	1.0	10.9	57.7	1.2	109.8	0.2	109.9	
1953—Dec./Des.	40.5	1.0	11.4	83.3	1.0	137.2	0.2	137.5	
1954—Dec./Des.	42.1	0.9	11.8	116.2	0.5	171.4	0.2	171.7	
1955—Dec./Des.	44.9	0.9	12.7	117.6	0.6	176.7	0.4	177.0	
1956—Dec./Des.	49.2	0.9	14.0	121.3	1.4	186.9	0.4	187.3	
1957—Dec./Des.	51.9	0.9	15.4	121.4	0.9	190.5	0.6	191.1	
1958—Dec./Des.	54.8	0.9	17.1	101.6	0.6	175.1	0.9	176.0	
1959—Dec./Des.	84.3	1.0	19.2	116.8	0.5	221.9	1.1	223.0	
1960—Dec./Des.	120.5	9.5	21.2	137.9	0.2	289.3	5.3	294.6	
1960—Jul.	110.2	6.1	19.7	131.0	0.6	267.8	.....	.....	
Aug.	113.2	6.9	21.1	146.1	0.4	287.8	.....	.....	
Sept.	115.1	7.7	21.0	146.4	0.3	290.6	.....	.....	
Oct./Okt.	116.8	8.4	20.9	133.6	0.1	279.8	.....	.....	
Nov.	119.1	9.0	20.9	127.5	0.1	276.7	.....	.....	
Dec./Des.	120.5	9.5	21.2	137.9	0.2	289.3	.....	.....	
1961—Jan.	121.0	9.8	21.3	136.9	0.4	289.4	.....	.....	
Feb.	121.7	10.1	21.4	127.2	2.0	282.4	.....	.....	
Mar./Mrt.	122.5	10.4	21.5	119.3	4.1	277.8	.....	.....	
April	122.9	10.5	21.6	111.1	5.2	271.4	.....	.....	
May/Mei	123.3	10.6	21.6	104.8	5.8	266.2	.....	.....	
Jun.	123.4	10.7	21.5	107.5	3.3	266.5	.....	.....	
Jul.	123.5	10.8	21.5	123.6	0.8	280.3	.....	.....	

1. Balances held to credit of co-operative organisations, regulatory boards, etc., awaiting allocation.

2. Including Land Bank bills.

* Including Debentures.

1. Saldo's tot krediet van koöperatiewe organisasies, beheerrade, ens., wat nog toegewys moet word.

2. Insluitende Landbankwissels.

* Insluitende obligasies.

XVII.—BANK DEBITS AND VELOCITY OF
CIRCULATION OF DEMAND DEPOSITSBANKDEBETTE EN OMLOOPSNELHEID VAN
ONMIDDELLIK OPEISBARE DEPOSITO'S

Year and Month Jaar en maand	BANK DEBITS ¹ — BANKDEBETTE ¹			Deposits ⁴ Deposito's ⁴ R mil.	Velocity ⁵ Omloop- snelheid ⁵	Velocity Index ⁶ Omloopsnel- heidsindeks ⁶
	Index ² Indeks ²	Amount — Bedrag				
		R mil.	R mil. ³			
1946	53.1	10,735.6	.....	584.0	18.4	60
1947	55.9	11,305.3	.....	634.1	17.8	58
1948	64.0	12,944.7	.....	715.8	18.1	59
1949	63.1	12,753.2	.....	593.4	21.5	70
1950	71.4	14,436.2	.....	628.4	23.0	75
1951	87.7	17,723.6	.....	665.9	26.6	86
1952	94.0	18,994.7	.....	640.8	29.6	96
1953	100.0	20,212.4	.....	655.2	30.8	100
1954	110.3	22,289.1	.....	658.9	33.8	110
1955	120.4	24,330.9	.....	641.8	37.9	123
1956	130.2	26,314.3	.....	619.9	42.4	138
1957	146.1	29,538.7	.....	640.3	46.1	150
1958	155.9	31,517.1	.....	620.2	50.8	165
1959	173.7	35,114.3	.....	641.8	54.7	178
1960	193.1	39,026.2	.....	670.5	58.2	189
1960—Jul.	192.0	3,233.5	} 9,777.5	653.5	15.0	195
Aug.	201.2	3,388.3				
Sept.	187.3	3,155.7				
Oct./Okt.	187.9	3,165.6				
Nov.	198.6	3,345.1	} 10,170.8	683.7	14.9	194
Dec./Des.	217.3	3,660.2				
1961—Jan.	189.1	3,184.4	} 9,573.3	666.3	14.4	187
Feb.	181.1	3,050.2				
Mar./Mrt.	198.2	3,338.7				
April	173.8	2,928.1				
May/Mei	197.2	3,321.1	} 9,969.9	645.1	15.5	201
Jun.	220.9	3,720.7				
Jul.	196.1	3,303.3				

1. Debits to current accounts with the Reserve Bank and commercial banks, excluding Government accounts.
2. Base: monthly average 1953=100.
3. Quarterly totals.
4. Monthly average figures of commercial banks' demand plus Reserve Bank's "Other" deposits.
5. Bank debits divided by deposits as defined.
6. Base: quarterly average 1953 = 100.

1. Debette teen lopende rekeninge by die Reserwebank en handelsbanke, uitgesonderd Owerheidsrekeninge.
2. Basis: maandelikse gemiddelde 1953 = 100.
3. Kwartaallikse totale.
4. Maandelikse gemiddelde syfers van handelsbanke se onmiddellik opeisbare plus Reserwebank se "Ander" deposito's.
5. Bankdebette gedeel deur deposito's soos omskryf.
6. Basis: kwartaallikse gemiddelde 1953 = 100.

XVIII.—GOVERNMENT STOCK YIELD¹RENDEMENT OP STAATSEFFEKTE¹

Year/Jaar	ANNUAL AVERAGE — JAARLIKSE GEMIDDELDE						MONTHLY AVERAGE — MAANDELIKSE GEMIDDELDE					
	1947	1948	1949	1950	1951	1952	1947	1948	1949	1950	1951	1952
	2.63	2.90	3.33	3.63	3.60	4.28	4.50	4.46	4.33	4.73	4.75	5.13
Year/Jaar	1953	1954	1955	1956	1957	1958	1959	1960				
	4.50	4.46	4.33	4.73	4.75	5.13	5.25	5.29				
	2.63	2.90	3.33	3.63	3.60	4.28	4.50	4.46	4.33	4.73	4.75	5.13
Year/Jaar	Jan.	Feb.	Mar./Mrt.	Apr.	May/Mei	Jun.	Jul.	Aug.	Sept.	Oct./Okt.	Nov.	Dec./Des.
	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958
1959	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25
1960	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.35	5.38	5.38	5.38
1961	5.38	5.54	5.63	5.63	5.84	5.88	5.88	5.88	....	....	....	....

1. From 1944 to 1954, yield on 3 per cent 1960/70 Government Stock; from 1955 to 1959, yield on 4½ per cent 1974 Government Stock; from 1960 onwards, yield on 5½ per cent 1979 Government Stock.

1. Vanaf 1944 tot 1954, rendement op 3 persent 1960/70 staats-effekte; vanaf 1955 tot 1959, rendement op 4½ persent 1974 staats-effekte; vanaf 1960 en daarna, rendement op 5½ persent 1979 staats-effekte.

XIX.—INTEREST RATES — RENTEKOERSE

	RESERVE BANK RESERWE- BANK	N.F.C. ¹ N.F.K. ¹	TREASURY BILLS ² SKATKISBEWYSE ²			COMMERCIAL BANKS HANDELSBANKE				POST OFFICE SAVINGS BANK ³ POSSPAAR- BANK ³
	Discount Rate	Deposits	Three Months	Six Months	Twelve Months	Minimum Overdraft Rate	Fixed Deposits—Vaste dep.			Savings Deposits
	Diskonto- koers	Deposito's	Drie maande	Ses maande	Twaalf maande	Minimum koers op oortrek- kings	Three Months	Six Months	Twelve Months	Spaar- deposito's
At 31st Dec., 1955/ Op 31 Des. 1955 Date of Change/ Datum van verande- ring:	4.50	2.875	3.00	3.125	—	6.00	3.125	3.25	4.00 ⁴	3.00
1-2-56					—				4.50 ⁵	....
17-2-56		3.125	3.25	3.375	—	....	....	....	....	....
22-2-56					—		3.375	3.50	....	....
1-3-56					—					3.50
1-4-56					—					3.50
12-2-58		3.375	3.50	3.625	—	....	....	....	....	....
3-3-58					—		3.625	3.75	....	....
1-6-58		*	*	—	—	6.60	....	....	....	....
5-1-59	4.00	*	*	—	—	....	....	....	....	....
22-1-59		*	*	—	—	6.00	3.50	3.625	....	....
12-8-59		*	*	—	—		3.375	3.50	4.00 ⁴	....
16-9-59		*	*	—	—					3.00
1-1-60		*	*	—	—					3.00
10-8-60	4.50	*	*	—	—	....	....	....	....	....
19-8-60		*	*	—	—	6.50	3.625	3.75	4.00	....
5-5-61	5.00	*	*	—	—	....	....	....	....	....
15-5-61		*	*	—	—	7.00	4.125	4.25	4.50	....
19-6-61		*	*	—	—				5.00	....
1-7-61		*	*	—	—					3.50

1. National Finance Corporation of South Africa
2. Discount rates.
3. Deposits limited to R4,000 per year ending 31st March.
4. On deposits up to R200,000 per person and thereafter 3½%.
5. On deposits up to R200,000 per person and thereafter 3¼%.
— No rate quoted. No change.
* See table below.

1. Nasionale Finansiële Korporasie van Suid-Afrika.
2. Diskontokoerse.
3. Deposito's beperk tot R4,000 per jaar eindigende 31 Maart.
4. Op deposito's tot R200,000 per persoon en daarbo 3½%.
5. Op deposito's tot R200,000 per persoon en daarbo 3¼%.
— Geen koers gekwoteer. Geen verandering.
* Sien onderstaande tabel.

Date	N.F.C.†	Treasury Bills†	Date	N.F.C.†	Treasury Bills†	Date	N.F.C.†	Treasury Bills†
Datum	N.F.K.†	Skatkis- bewyse†	Datum	N.F.K.†	Skatkis- bewyse†	Datum	N.F.K.†	Skatkis- bewyse†
4-11-60	3.525	3.771	17-2-61	3.900	4.140	2-6-61	4.450	4.720
11-11-60	3.475	3.733	24-2-61	3.800	4.070	9-6-61	4.500	4.730
18-11-60	3.450	3.692	3-3-61	3.700	3.940	16-6-61	4.450	4.690
25-11-60	3.475	3.729	10-3-61	3.750	3.980	23-6-61	4.450	4.690
2-12-60	3.525	3.779	17-3-61	3.850	4.120	30-6-61	4.450	4.680
9-12-60	3.575	3.833	24-3-61	3.950	4.180	7-7-61	4.400	4.670
16-12-60	3.600	3.846	30-3-61	3.950	4.220	14-7-61	4.400	4.660
23-12-60	3.600	3.850	7-4-61	3.900	4.140	21-7-61	4.350	4.620
30-12-60	3.650	3.900	14-4-61	3.850	4.110	28-7-61	4.300	4.550
6-1-61	3.700	3.942	21-4-61	3.800	4.070	4-8-61	4.200	4.470
13-1-61	3.700	3.963	28-4-61	3.850	4.110	11-8-61	4.100	4.340
20-1-61	3.750	3.996	5-5-61	4.300	4.540	18-8-61	4.000	4.260
27-1-61	3.825	4.088	12-5-61	4.350	4.600	25-8-61	3.950	4.180
3-2-61	3.850	4.113	19-5-61	4.400	4.630	1-9-61	3.950	4.180
10-2-61	3.900	4.146	26-5-61	4.450	4.690	8-9-61	4.050	4.280
						15-9-61	4.050	4.280

† Rate on call deposits.

† Tender rate on 91 day bills. (Bills issued on weekly tender basis in denominations of R10,000, R20,000, R50,000, R200,000, R500,000, R1,000,000 and R2,000,000).

† Koers op daggeld-deposito's.

† Tenderkoers op bewyse met 91 dae looptyd. (Bewyse word op 'n weeklikse tenderbasis uitgereik in denominasies van R10,000, R20,000, R50,000, R200,000, R500,000, R1,000,000 en R2,000,000).

XX.—INDICES OF STOCK EXCHANGE
TRANSACTIONS AND PRICESINDEKSE VAN EFFEKTEBEURS-
TRANSAKSIES EN -PRYSE

(Base/Basis : 1953 = 100)

Year and Month	TRANSACTIONS TRANSAKSIES		PRICES — PRYSE				
	South Africa Suid-Afrika		South Africa Suid-Afrika			U.K. V.K.	U.S.A. V.S.A.
	Number of Shares Purchased ¹	Turnover ²	Gold Mining Shares ³	Industrial and Commercial Shares ⁴ Industriële en handelsaandeel ⁴		Industrial Shares ⁵	Industrial Shares ⁶
Jaar en maand	Aantal aandeel gekoop ¹	Omset ²	Goudmyn- aandeel ³	Industrial Indus- triële	Commercial Handels-	Indus- triële aandeel ⁵	Indus- triële aandeel ⁶
1946	314.8	.....	133	.....	.....	116	66
1947	185.9	.....	120	.....	.....	110	60
1948	180.3	206.8	113	151	171	104	62
1949	183.9	198.5	109	119	121	89	60
1950	120.6	134.6	123	118	118	96	74
1951	121.1	158.0	124	130	127	99	91
1952	84.9	80.7	104	109	110	90	100
1953	100.0	100.0	100	100	100	100	100
1954	170.3	233.8	110	102	105	130	122
1955	111.2	154.2	103	108	116	149	171
1956	76.0	109.0	87	96	107	138	200
1957	92.5	130.3	80	94	111	145	192
1958	120.3	157.8	91	94	115	145	199
1959	155.3	280.1	121	97	117	199	247
1960	115.0	231.9	108	88	111	240	239
1959—Oct./Okt.	166.1	313.9	127	101	122	228	246
Nov.	159.5	369.9	129	101	125	233	247
Dec./Des.	150.4	327.8	130	100	126	249	256
1960—Jan.	166.3	337.0	131	102	126	248	251
Feb.	157.5	291.4	127	103	127	243	240
Mar./Mrt.	163.8	352.6	114	99	123	245	236
April	105.0	284.6	105	92	116	231	239
May/Mei	102.3	213.3	100	88	111	240	237
Jun.	99.1	200.7	96	85	106	233	246
Jul.	69.4	148.6	95	82	106	233	239
Aug.	79.6	150.7	95	80	102	246	241
Sept.	94.9	129.2	102	79	99	244	233
Oct./Okt.	131.7	265.7	106	80	102	247	229
Nov.	129.4	272.6	114	83	107	235	237
Dec./Des.	80.8	136.8	110	84	107	238	242
1961—Jan.	123.4	204.2	110	86	110	247	254
Feb.	92.2	242.9	101	88	113	259	265
Mar./Mrt.	98.7	177.0	98	86	111	270	273
April	68.9	116.9	86	80	105	276	280
May/Mei	91.2	227.9	82	75	99	273	283
Jun.	98.3	162.2	94	79	101	.....	.....
Jul.	73.1	117.0	97	85	103	.....	.....
Aug.	91.9	160.5	99	.....	.....	.....	.....

1. Excluding Government, Municipal and Public Utility Stocks.
Based on purchases by Johannesburg Stockbrokers.

Source : Johannesburg Stock Exchange.

2. Based on the total value of transactions in marketable securities by Johannesburg Stockbrokers.

Source : Department of Inland Revenue.

3. Weighted index numbers of ordinary shares compiled by the South African Reserve Bank.

4. Weighted index numbers of ordinary shares compiled by the Bureau of Census and Statistics.

5. Unweighted index numbers compiled from the *Actuaries' Investment Index*.

6. Weighted index numbers compiled by *Standard and Poors*.

1. Met uitsluiting van effekte van die Staat, munisipaliteite en versorgingsbedrywe. Gebaseer op aankope deur Johannesburgse aandelemakelaars.

Bron : Johannesburgse Effektebeurs.

2. Gebaseer op die totale waarde van transaksies in verhandelbare effekte deur Johannesburgse aandelemakelaars.

Bron : Departement van Binnelandse Inkomste.

3. Beswaarde indekssyfers van gewone aandeel bereken deur die Suid-Afrikaanse Reserwebank.

4. Beswaarde indekssyfers van gewone aandeel bereken deur die Buro vir Sensus en Statistiek.

5. Onbeswaarde indekssyfers bereken uit die *Actuaries' Investment Index*.

6. Beswaarde indekssyfers bereken deur *Standard and Poors*.

		SOUTH AFRICA ON :— SUID-AFRIKA OP :—							
		LONDON/LONDEN		NEW YORK		PARIS/PARYS		AMSTERDAM	
		Rand per £100 Sterling		Dollars per Rand		Francs/Franke per Rand		Guilders/Guldens per Rand	
		Buying Koop	Selling Verkoop	Buying Koop	Selling Verkoop	Buying Koop	Selling Verkoop	Buying Koop	Selling Verkoop
Average of Daily Rates— Gemiddelde van daaglikse koerse—									
1938	.....	200·250	201·750	2·452	2·409	85·53	84·06	4·46	4·38
1949	.....	200·000	201·000	1·841	1·830	528·22	527·37	5·35	5·31
1950	.....	200·000	201·000	1·401	1·392	491·50	486·00	5·33	5·29
1951	.....	200·000	201·000	1·400	1·392	491·61	485·90	5·33	5·29
1952	.....	199·752	200·751	1·399	1·391	495·50	483·50	5·35	5·27
1953	.....	199·750	200·750	1·409	1·400	494·99	483·80	5·37	5·26
1954	.....	199·750	200·750	1·407	1·398	492·79	487·30	5·34	5·28
1955	.....	199·750	200·750	1·398	1·390	491·09	485·56	5·33	5·27
1956	.....	199·750	200·750	1·400	1·392	493·48	487·98	5·34	5·28
1957	.....	199·750	200·750	1·399	1·389	531·36	525·54	5·34	5·29
1958	.....	199·750	200·750	1·407	1·399	591·46	584·87	5·32	5·26
1959	.....	199·750	200·750	1·407	1·398	691·80	684·28	5·32	5·27
1960	.....	199·750	200·750	1·406	1·398	6·91	6·84	5·32	5·26
End of—	End—								
1960—	Jul.	199·750	200·750	1·40 $\frac{1}{16}$	1·39 $\frac{1}{16}$	6·90 $\frac{1}{2}$	6·83 $\frac{1}{2}$	5·32 $\frac{1}{2}$	5·26 $\frac{1}{2}$
	Aug.	199·750	200·750	1·40 $\frac{1}{2}$	1·39 $\frac{1}{2}$	6·90 $\frac{1}{2}$	6·83 $\frac{1}{2}$	5·32 $\frac{1}{2}$	5·26 $\frac{1}{2}$
	Sept.	199·750	200·750	1·40 $\frac{1}{2}$	1·39 $\frac{1}{2}$	6·91 $\frac{1}{2}$	6·84 $\frac{1}{2}$	5·32 $\frac{1}{2}$	5·26 $\frac{1}{2}$
	Oct./Okt.	199·750	200·750	1·41	1·40 $\frac{1}{2}$	6·92 $\frac{1}{2}$	6·85 $\frac{1}{2}$	5·32 $\frac{1}{2}$	5·26 $\frac{1}{2}$
	Nov.	199·750	200·750	1·40 $\frac{1}{2}$	1·39 $\frac{1}{2}$	6·92 $\frac{1}{2}$	6·85 $\frac{1}{2}$	5·33 $\frac{1}{2}$	5·27 $\frac{1}{2}$
	Dec./Des.	199·750	200·750	1·40 $\frac{1}{16}$	1·39 $\frac{1}{16}$	6·91 $\frac{1}{2}$	6·84	5·31 $\frac{1}{2}$	5·25 $\frac{1}{2}$
1961—	Jan.	199·750	200·750	1·40 $\frac{1}{2}$	1·39 $\frac{1}{2}$	6·91 $\frac{1}{2}$	6·84	5·32 $\frac{1}{16}$	5·26 $\frac{1}{16}$
	Feb.	199·750	200·750	1·40	1·39 $\frac{1}{2}$	6·81 $\frac{1}{2}$	6·82	5·32 $\frac{1}{2}$	5·26 $\frac{1}{2}$
	Mar./Mrt.	199·750	200·750	1·40 $\frac{1}{2}$	1·39 $\frac{1}{2}$	6·88 $\frac{1}{2}$	6·81 $\frac{1}{2}$	5·04 $\frac{1}{2}$	4·99 $\frac{1}{2}$
	April	199·750	200·750	1·40 $\frac{1}{16}$	1·39 $\frac{1}{16}$	6·88 $\frac{1}{2}$	6·81 $\frac{1}{2}$	5·04 $\frac{1}{2}$	4·99 $\frac{1}{2}$
	May/Mei	199·750	200·750	1·39 $\frac{1}{16}$	1·38 $\frac{1}{16}$	6·87	6·79 $\frac{1}{2}$	5·04 $\frac{1}{2}$	4·99 $\frac{1}{2}$
	Jun.	199·750	200·750	1·39 $\frac{1}{2}$	1·38 $\frac{1}{2}$	6·85 $\frac{1}{2}$	6·78 $\frac{1}{2}$	5·03 $\frac{1}{2}$	4·98 $\frac{1}{2}$
	Jul.	199·750	200·750	1·39 $\frac{1}{2}$	1·39	6·87	6·79 $\frac{1}{2}$	5·04 $\frac{1}{2}$	4·98 $\frac{1}{2}$
	Aug.	199·750	200·750	1·40 $\frac{1}{16}$	1·39 $\frac{1}{16}$	6·92 $\frac{1}{2}$	6·85	5·07 $\frac{1}{2}$	5·02

SOUTH AFRICA ON :— SUID-AFRIKA OP :—		Rates at end of Aug., 1961		Last Date of Change Laaste datum van verandering
		Buying Koop	Selling Verkoop	
New York	Dollars per Rand	1·40 $\frac{9}{16}$	1·39 $\frac{1}{16}$	31/8/1961
Montreal	Dollars per Rand			
London/Londen	Rand per £100 Sterling	199·75	200·75	3/1/1952
Amsterdam	Guilders/Guldens per Rand	5·07 $\frac{1}{2}$	5·02	24/8/1961
Paris/Parys	Francs/Franke per Rand	6·92 $\frac{1}{2}$	6·85	24/8/1961
Brussels/Brussel	Francs/Franke per Rand	70 10	69·35	10/8/1961
Zurich	Francs/Franke per Rand	6·06 $\frac{1}{2}$	6·02 $\frac{1}{2}$	31/8/1961
Copenhagen/Kopenhagen	Kroner/Krone per Rand	9·71 $\frac{1}{2}$	9·61 $\frac{1}{2}$	10/8/1961
Oslo	Kroner/Krone per Rand	10·04 $\frac{1}{2}$	9·94 $\frac{1}{2}$	3/8/1961
Stockholm	Kroner/Krone per Rand	7·28 $\frac{1}{2}$	7·21	31/8/1961
Lisbon/Lissabon	Escudos per Rand	40·30	39·80	17/8/1961
Elisabethville	Francs/Franke per Rand			
East Africa/Oos-Afrika	Rand per 2,000/- E.A./O.A.	199·50	201·00	3/1/1952
S. Rhodesia/S.-Rhodesië	Rand per £100 S.R.	199·75	200·75	3/1/1952
West Germany/Wes-Duitsland	Deutsche Mark per Rand	5·62 $\frac{1}{2}$	5·56 $\frac{1}{2}$	31/8/1961
Australia/Australië	Rand per £100 A.	158·96	160·60	3/1/1952
New Zealand/Nieu-Seeland	Rand per £100 N.Z./N.S.	197·52	200·00	3/1/1952
Bombay/Bombai	Ind. Rupee/Roepee per Rand	6·70	6·61 $\frac{1}{2}$	3/1/1952
Karachi	Pak. Rupee/Roepee per Rand	6·70	6·61 $\frac{1}{2}$	5/8/1955

XXII.—GOVERNMENT FINANCE

(R millions)

A. EXCHEQUER RECEIPTS AND ISSUES¹

STAATSFINANSIËS

(R miljoene)

A. SKATSBONTVANGSTE EN -UITBETALINGS¹

	OPENING BALANCE	RECEIPTS (Excluding Borrowing)				ONTVANGSTE (Lenings uitgesonderd)			ISSUES (Excluding Redemption)		— UITBETALINGS (Aflossings uitgesonderd)		NET BORROW- ING ⁴	CLOSING BALANCE
		On Revenue Account Op Inkomsterekening				Loan Re- coveries	Other ²	TOTAL	On Revenue Account	Loan Ser- vices	Other ³	TOTAL	NETTO LE- NINGS ⁴	EIND- SALDO
		Customs and Excise Doeane en aksyns	Post Office Pos- kan- toor	Inland Revenue Binne- landse inkomste	Total									
	AAN- VANG- SALDO					Terugbe- taalde lenings	Ander ²	TOTAAL	Op inkomste- rekening	Lenings- dienste	Ander ³	TOTAAL		
Year ended 31st March — Jaar geëindig 31 Maart —														
1942	1.8	39.8	14.6	108.6	163.0	16.0	12.6	191.6	148.6	109.6	6.8	265.0	90.2	18.6
1943	18.6	34.4	15.0	143.2	192.6	18.4	12.8	223.8	187.2	132.8	6.0	326.0	97.8	14.2
1944	14.2	41.2	17.8	160.2	219.2	22.8	12.4	254.4	219.8	129.6	6.6	356.0	89.2	2.6
1945	2.6	46.6	18.8	171.4	236.8	15.4	11.8	264.0	230.2	132.6	15.8	378.6	131.0	19.0
1946	19.0	58.0	20.8	188.4	267.2	15.0	8.4	290.6	265.0	122.2	5.6	392.8	85.6	4.4
1947	4.4	84.8	21.6	167.8	274.2	24.8	25.8 ³	324.8	262.6	88.6	19.8	371.0	23.8	3.8
1948	3.8	83.2	23.2	151.6	258.0	45.8	40.2	344.0	243.4	111.6	18.4	373.4	28.4	2.8
1949	2.8	86.8	26.0	172.6	285.4	33.0	13.0	331.4	275.2	156.6	10.2	442.0	106.2	2.0
1950	2.0	69.2	27.6	198.0	294.8	27.8	12.6	335.2	293.6	163.0	14.8	471.4	145.2	11.4
1951	11.4	74.2	32.2	216.0	322.4	39.8	29.2	391.4	313.2	105.0	28.4	446.6	83.2	45.0
1952	45.0	86.4	34.8	276.4	397.6	35.6	20.8	454.0	392.0	126.0	23.2	541.2	52.8	11.8
1953	11.8	97.4	41.2	309.4	448.0	33.4	28.8	510.2	424.0	151.6	19.8	595.4	79.4	6.0
1954	6.0	112.6	45.4	349.4	507.4	33.4	25.6	566.4	445.0	185.8	23.4	654.2	84.2	3.4
1955	3.4	119.0	49.0	355.0	523.0	34.4	56.0	613.4	501.6	166.0	19.4	687.0	98.2	28.0
1956	28.0	137.2	51.0	359.8	548.0	36.2	50.6	634.8	488.4	158.4	39.0	685.8	62.4	39.4
1957	39.4	140.2	56.6	386.8	583.6	39.8	42.4	665.8	533.0	202.0	41.2	776.2	90.6	19.6
1958	19.6	158.8	61.4	391.0	611.2	34.6	45.2	691.0	545.8	240.8	41.2	827.8	136.4	19.6
1959	19.6	175.2	64.4	394.6	634.2	37.2	50.2	721.6	566.8	278.2	48.0	893.0	142.2	6.6
1960	6.6	202.8	80.8	417.2	700.8	39.2	55.4	795.4	602.8	257.0	51.4	911.2	164.4	55.2
1961	55.2	213.6	81.7	436.5	731.8	48.4	62.5	842.7	657.4	204.5	50.9	912.8	67.9	53.0
Monthly — Maandeliks —														
1960—Jul.	32.2	18.2	7.4	15.2	40.6	3.6	6.4	50.6	64.6	18.8	4.6	88.0	17.2	12.0
Aug.	12.0	18.0	5.6	35.2	58.8	6.4	6.6	71.8	61.0	21.8	4.6	87.4	11.6	7.6
Sept.	7.6	16.8	5.6	14.8	37.2	3.4	13.6	54.2	64.6	22.8	4.2	91.6	31.8	2.0
Oct./Okt.	2.0	18.2	6.8	34.8	59.8	3.2	4.2	67.2	47.8	16.0	4.2	68.0	16.6	17.8
Nov.	17.8	18.0	5.6	53.0	76.6	7.8	3.8	88.2	45.4	7.4	3.8	56.6	— 3.0	46.4
Dec./Des.	46.4	19.2	7.2	49.8	76.2	3.2	3.6	83.0	37.2	10.0	4.2	51.4	— 45.2	32.8
1961—Jan.	32.8	19.1	9.9	67.9	96.9	4.4	3.7	105.0	64.1	5.5	4.2	73.8	— 19.5	44.4
Feb.	44.4	15.7	7.1	58.5	81.3	5.8	3.7	90.8	38.4	13.5	3.8	55.7	— 10.5	69.1
Mar./Mrt.	69.1	15.9	7.6	52.9	76.4	9.0	4.4	89.7	70.2	61.8	4.5	136.5	30.7	53.0
April	53.0	18.4	7.1	16.5	42.0	0.3	4.5	46.8	54.9	4.6	5.4	64.9	15.8	50.7
May/Mei	50.7	16.9	6.6	26.3	49.8	1.1	4.2	55.1	54.4	11.2	4.5	70.1	2.9	38.6
Jun.	38.6	16.6	5.9	11.7	34.1	1.1	6.1	41.4	58.2	7.1	4.8	70.1	— 8.1	3.9
Jul.	3.9	16.7	8.1	19.0	43.7	2.2	8.3	54.2	77.9	7.9	5.1	90.9	33.0	0.2

B. GROSS PUBLIC DEBT

B. BRUTO STAATSKULD

	At Beginning of Period Aan begin van tydperk			Net Borrowing ⁴ Netto lenings ⁴		Cancellations of Stock ⁵ Kansell- lasie van effekte ⁵	Total Totaal	At End of Period Aan end van tydperk				
	Floating Debt Tydelike skuld	Funded Debt Effekte- skuld	Total Debt Totale skuld	Floating Debt Tydelike skuld	Funded Debt Effekte- skuld			Floating Debt Tydelike skuld	Funded Debt Effekte- skuld	Total Debt Totale skuld	Internal Debt Binne- landse skuld	External Debt Buite- landse skuld
Year ended 31st March — Jaar geëindig 31 Maart —												
1942	69.4	602.6	672.0	0.2	90.0	—	90.2	69.8	692.4	762.2	642.8	119.4
1943	69.8	692.4	762.2	5.0	92.8	—	97.8	74.8	785.2	860.0	818.6	41.4
1944	74.8	785.2	860.0	5.6	84.4	-0.8	89.2	80.4	869.0	949.4	912.0	37.4
1945	80.4	869.0	949.4	-4.4	135.4	—	131.0	76.0	1004.2	1080.2	1044.0	36.2
1946	76.0	1004.2	1080.2	28.4	59.2	-2.0	85.6	104.4	1061.4	1165.8	1138.2	27.6
1947	104.4	1061.4	1165.8	-10.4	56.0	-21.8	23.8	94.0	1095.6	1189.6	1162.4	27.2
1948	94.0	1095.6	1189.6	-1.6	30.0	—	28.4	92.4	1125.6	1218.0	1191.0	27.0
1949	92.4	1125.6	1218.0	68.4	41.4	-3.6	106.2	160.8	1163.4	1324.2	1297.4	26.8
1950	160.8	1163.4	1324.2	73.4	72.2	-0.4	145.2	234.2	1235.2	1469.4	1409.4	60.0
1951	234.2	1235.2	1469.4	13.6	75.2	-5.6	83.2	247.8	1304.8	1552.6	1485.2	67.4
1952	247.8	1304.8	1552.6	-20.6	74.6	-1.2	52.8	227.2	1378.2	1605.4	1508.8	96.6
1953	227.2	1378.2	1605.4	54.4	25.0	—	79.4	281.6	1403.2	1684.8	1588.2	96.6
1954	281.6	1403.2	1684.8	-13.0	98.2	-1.0	84.2	268.6	1500.4	1769.0	1645.8	123.4
1955	268.6	1500.4	1769.0	-2.8	101.0	—	98.2	265.8	1601.4	1867.2	1743.4	123.8
1956	265.8	1601.4	1867.2	-27.6	90.0	—	62.4	238.2	1691.4	1929.6	1783.6	146.0
1957	238.2	1691.4	1929.6	39.2	51.4	—	90.6	277.4	1742.8	2020.2	1881.8	138.4
1958	277.4	1742.8	2020.2	19.8	117.0	-0.4	136.4	297.2	1859.4	2156.6	1977.6	179.0
1959	297.2	1859.4	2156.6	30.6	127.8	-16.2	142.2	327.8	1971.0	2298.8	2095.2	203.6
1960	327.8	1971.0	2298.8	-25.6	190.0	—	164.4	302.2	2161.0	2463.2	2274.4	188.8
1961	302.2	2161.0	2463.2	-64.2	132.1	—	67.9	238.0	2293.1	2531.1	2315.5	215.6
Monthly — Maandeliks —												
1960—Jul.	279.4	2222.2	2501.6	15.2	2.0	—	17.2	294.6	2224.0	2518.6	2306.1	212.6
Aug.	294.6	2224.0	2518.6	1.0	10.6	—	11.6	295.6	2234.4	2530.0	2317.6	212.4
Sept.	295.6	2234.4	2530.0	15.6	16.2	—	31.8	311.2	2250.6	2561.8	2345.4	216.4
Oct./Okt.	311.2	2250.6	2561.8	5.2	11.4	—	16.6	316.4	2262.0	2578.4	2363.0	215.4
Nov.	316.4	2262.0	2578.4	-10.8	7.8	—	-3.0	305.8	2269.8	2575.6	2364.2	211.4
Dec./Des.	305.8	2269.8	2575.6	-46.0	0.8	—	-45.2	259.8	2270.6	2530.4	2319.1	211.3
1961—Jan.	259.8	2270.6	2530.4	-26.4	6.9	—	-19.5	233.4	2277.5	2510.9	2293.0	217.9
Feb.	233.4	2277.5	2510.9	-12.0	1.5	—	-10.5	221.4	2279.0	2500.4	2283.0	217.4
Mar./Mrt.	221.4	2279.0	2500.4	16.6	14.1	—	30.7	238.0	2293.1	2531.1	2315.5	215.6
April	238.0	2293.1	2531.1	13.6	2.3	—	15.8	251.6	2295.4	2547.0	2332.4	214.6
May/Mei	251.6	2295.4	2547.0	4.4	-1.5	—	2.9	256.0	2293.8	2549.9	2338.8	211.1
Jun.	256.0	2293.8	2549.9	16.2	-22.2	-2.1	-8.1	272.3	2269.6	2541.8	2331.4	210.4
Jul.	272.3	2269.6	2541.8	32.1	0.9	—	33.0	304.4	2270.5	2574.8	2365.8	209.0

1. Source: Reports of the Controller and Auditor-General and Government Gazette.
2. Including National Road Fund and S.A. Native Trust and, as from 1955/56, the Bantu Education Account.
3. Including accrual of R13.4 million from revaluation of gold held by the S.A. Reserve Bank. (The balance of R21.9 million of the profits resulting from the revaluation of the gold reserve was paid to the P.D.C. and applied to the redemption of debt.)
4. A minus sign indicates net redemption.
5. Cancellations of stock held by sinking funds.

1. Bron: Verslae van die Kontroleur en Ouditeur-Generaal en Staatskoerant.
2. Met insluiting van Nasionale Padfonds en S.A. Natureltrust en, sedert 1955/56, die Bantoe-onderwysrekening.
3. Met insluiting van die opbrengs van R13.4 miljoen uit herwaarder-
dering van die S.A. Reserwebank se goudbesit. (Die saldo van
R21.9 miljoen van die wins wat ontstaan het uit die herwaar-
dering van die goudbesit is aan die Staatskuld-kommissaris betaal
en aangewend vir die aflossing van skuld).
4. 'n Minus teken dui netto aflossing aan.
5. Kansellasië van effekte in die besit van delgingsfondse.

	INTERNAL DEBT HELD BY — BINNELANDSE SKULD IN BESIT VAN													Total Internal Debt
	Central Government Departments, Agencies, etc. Staatsdepartemente, -instellings, ens.				S.A. Reserve Bank	Commer- cial Banks	N.F.C. ³	Insurance Com- panies	Building Societies	Other Financial Institu- tions ⁴	Provin- cial and Local Govern- ments	Busi- nesses and Indi- viduals ⁵		
	Social Security Funds, etc. ¹	Other Depart- ments ²	Sinking Funds	Total										
													Bestaans- beveilig- ings- fondse, ens. ¹		Ander departe- mente^{2}	Delgings- fondse	Totaal
					S.A. Reserwa- bank	Handels- banke	N.F.K. ³	Verseke- rings- maat- skappye	Bouver- enigings	Ander finansiële instel- lings ⁴	Provin- siale en plaaaslike owerhede	Sake- onder- nemings en indi- vidue ⁵	Totale binne- landse skuld	
At 31st March — Op 31 Maart —														
1948	564	20	24	608	6	202	—	90	34	6	20	226	1,191	
1949	590	28	26	644	40	234	—	80	34	6	28	232	1,297	
1950	612	30	28	670	38	262	102	72	34	6	32	192	1,409	
1951	636	54	30	720	26	268	144	68	36	6	40	178	1,485	
1952	698	106	32	836	28	222	104	66	38	6	40	170	1,509	
1953	740	86	34	860	44	268	98	62	34	6	40	176	1,588	
1954	768	74	38	880	102	222	106	66	42	6	42	180	1,646	
1955	820	108	40	968	82	204	136	68	44	6	58	178	1,743	
1956	862	136	46	1,044	130	208	70	60	42	6	48	176	1,784	
1957	934	102	48	1,084	102	258	73	64	46	6	56	192	1,882	
1958	956	122	50	1,128	180	201	70	76	50	6	72	194	1,978	
1959	1,016	88	56	1,160	143	241	81	—	—	—	—	—	2,095	
1960	1,104	124	70	1,298	122	247	84	—	—	—	—	—	2,274	
1961	1,199	146	74	1,419	151	182	88	—	—	—	—	—	2,316	
End of —End—														
1960—Jul.	1,138	124	70	1,332	136	197	82	—	—	—	—	—	2,306	
Aug.	1,142	128	72	1,342	131	216	82	—	—	—	—	—	2,318	
Sept.	1,148	132	72	1,352	131	212	81	—	—	—	—	—	2,345	
Oct./Okt.	1,154	136	72	1,362	134	227	78	—	—	—	—	—	2,363	
Nov.	1,156	138	72	1,366	142	227	86	—	—	—	—	—	2,364	
Dec./Des.	1,160	136	72	1,368	147	213	87	—	—	—	—	—	2,319	
1961—Jan.	1,162	134	74	1,370	152	191	84	—	—	—	—	—	2,293	
Feb.	1,160	141	74	1,375	165	174	78	—	—	—	—	—	2,283	
Mar./Mrt.	1,199	146	74	1,419	151	182	88	—	—	—	—	—	2,316	
April	1,182	142	74	1,398	149	179	80	—	—	—	—	—	2,332	
May/Mei	1,191	141	76	1,408	160	176	82	—	—	—	—	—	2,339	
Jun.	1,192	145	75	1,412	152	165	90	—	—	—	—	—	2,331	
Jul.	1,198	146	75	1,419	163	161	89	—	—	—	—	—	2,366	

1. Social security, social insurance and other trust and pension funds such as Unemployment Insurance, Workmen's Compensation, Post Office Savings Bank deposits and reserve fund, Union Loan Certificates and Central Government, Provincial and S.A. Railways pension and provident funds.
2. Other Central Government departments or agencies, mainly S.A. Railways.
3. National Finance Corporation of South Africa.
4. Held by People's Banks, Loan Banks, Deposit-Receiving Institutions and Other Trust Companies for their own account.
5. Including holdings of financial and mining houses.

1. Bestaansbeveiligings-, sosiale versekerings- en ander trust- en pensioenfondse. (Bv. werkloosheidsversekering, skadeloosstelling van werksmense. Opspaar-bankdeposiete en -reserwefonds, Unieleningstifikate en pensioen- en voor-sorgfondse van die Sentrale Regering, provinsies en S.A. Spoorwee.)
2. Ander Staatsdepartemente en -instellings, hoofsaaklik die S.A. Spoorwee.
3. Nasionale Finansiële korporasie van Suid-Afrika.
4. In besit van volksbanke, leningsbanke, deposito-nemende instellings en ander trustmaatskappye op eie rekening.
5. Met insluiting van bedrae gehou deur finansiële en mynhuise.

XXIV.—INDICES OF PRICES

(Base : 1953 = 100)

PRYSINDEKSE

(Basis : 1953 = 100)

Year and Month Jaar en maand		Agricultural ¹ Landbou ¹	WHOLESALE ² —GROOTHANDEL ²			RETAIL ² —KLEINHANDEL ²			
		Field Crops and Animal Products Akkerbou en Veeteelt Produkte	S.A. Goods S.A. goedere	Imported Goods Ingevoerde goedere	All Goods Alle goedere	Food Voedsel	Clothing Klerasie	Other Items Ander poste	All Items Alle poste
1938	.....	23	43.6	32.6	38.3	44.3	34.7	.....	52.0
1939	.....	23	41.9	32.6	37.4	44.0	34.8	.....	51.9
1940	.....	26	43.9	39.5	41.5	45.4	40.2	.....	53.7
1941	.....	27	47.0	44.9	45.6	48.7	44.2	.....	56.2
1942	.....	32	53.3	49.7	51.2	53.7	48.2	.....	61.0
1943	.....	36	58.3	53.5	55.6	58.3	52.3	.....	64.7
1944	.....	38	60.7	55.0	57.6	60.9	55.5	.....	66.9
1945	.....	40	62.6	54.5	58.4	62.3	57.8	.....	68.7
1946	.....	43	65.7	53.9	59.8	63.8	59.4	.....	69.7
1947	.....	50	67.8	57.8	62.7	67.3	63.0	.....	72.6
1948	.....	61	69.9	64.8	67.0	69.5	78.6	83.1	76.8
1949	.....	63	71.8	70.9	70.7	71.4	88.2	84.2	79.6
1950	.....	89	74.8	78.3	75.7	75.5	89.8	87.0	82.8
1951	.....	111	81.7	94.1	86.5	80.9	97.4	93.4	88.9
1952	.....	87	96.1	104.0	99.2	94.9	101.2	96.5	96.6
1953	.....	100	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1954	.....	93	100.8	100.6	100.8	100.8	100.7	103.2	101.8
1955	.....	87	105.7	101.7	103.9	104.1	101.3	107.3	105.0
1956	.....	88	108.0	102.0	105.4	106.1	101.6	109.9	107.0
1957	.....	96	110.3	102.5	107.0	109.9	101.9	113.6	110.2
1958	.....	79	111.0	102.0	107.2	114.1	102.2	118.4	114.0
1959	.....	80	110.4	102.6	107.1	114.3	101.2	121.5	115.4
1960	.....	82	112.3	103.4	108.5	116.2	101.1	123.3	117.0
1959—Jul.	.....	80	110.3	102.5	107.0	113.7	101.2	121.6	115.2
Aug.	.....	80	110.7	102.5	107.2	113.4	101.2	121.7	115.2
Sept.	.....	84	110.5	102.4	107.0	113.7	101.2	121.8	115.4
Oct./Okt.	.....	83	110.0	102.5	106.8	114.0	101.2	121.9	115.6
Nov.	.....	83	111.2	102.8	107.6	115.0	101.2	121.9	115.8
Dec./Des.	.....	85	112.2	102.9	108.2	115.6	101.2	121.9	116.0
1960—Jan.	.....	84	113.1	103.2	108.8	115.5	101.1	122.1	116.0
Feb.	.....	81	111.1	103.2	107.7	115.6	101.1	122.3	116.2
Mar./Mrt.	.....	82	110.2	103.1	107.2	115.6	101.1	122.4	116.3
April	.....	82	110.6	103.0	107.4	117.0	101.1	122.5	116.7
May/Mei	.....	83	109.8	103.1	107.0	116.5	101.1	123.0	116.9
Jun.	.....	83	112.0	103.3	108.3	117.2	101.1	123.3	117.2
Jul.	.....	84	112.2	103.4	108.4	116.6	101.1	123.4	117.1
Aug.	.....	84	112.5	103.5	108.6	116.5	101.1	123.6	117.3
Sept.	.....	82	114.0	103.6	109.5	115.9	101.1	123.8	117.1
Oct./Okt.	.....	81	114.4	103.6	109.7	115.7	101.1	124.0	117.2
Nov.	.....	80	113.9	104.0	109.6	115.7	100.8	124.4	117.3
Dec./Des.	.....	80	114.4	104.0	109.8	116.7	100.8	124.5	117.8
1961—Jan.	.....	79	114.1	104.0	109.7	117.2	100.8	124.5	117.9
Feb.	.....	79	114.3	103.9	109.7	117.9	100.8	124.6	118.1
Mar./Mrt.	.....	79	114.0	104.0	109.7	118.4	100.9	124.8	118.3
April	.....	82	115.2	104.1	110.2	119.1	101.0	125.0	118.7
May/Mei	.....	82	114.1	104.0	110.0	119.6	101.0	125.6	119.2
Jun.	.....	.....	113.9	104.0	109.6	119.1	101.0	126.0	119.3
Jul.	.....	.....	114.6	104.2	110.0	118.9	101.0	126.2	119.3

Source — Bron:

1. Department of Agriculture. — Departement van Landbou.
2. Bureau of Census and Statistics — Buro vir Sensus en Statistiek.

XXV—RETAIL SALES AND TRANSPORTATION¹KLEINHANDELSVERKOPE EN VERVOER¹

Year and Month Jaar en maand	Value of Retail Sales ² Waarde van kleinhandels-verkope ²	SOUTH AFRICAN RAILWAYS SUID-AFRIKAANSE SPOORWEE					New Motor Vehicles Registered Nuwe motorvoertuie geregistreer	
		Railway Earnings ⁴ Spoorweginkomste ⁴		Revenue-Earning Traffic Inkomste-draende vervoer		Employment ⁵ Werkver-skaffing ⁵	Number Aantal	Index ³ Indeks ³
	Index ³ Indeks ³	R'000	Index ³ Indeks ³	Ton Miles (millions) Tonmyle (miljoene)	Index ³ Indeks ³	Index ³ Indeks ³		
1946		117,336	54	9,993	67	82	27,575	58
1947		130,551	60	10,240	69	88	61,762	129
1948		140,331	64	10,894	73	92	85,272	179
1949		152,375	70	12,148	82	94	67,299	141
1950		173,581	80	12,779	86	91	46,521	97
1951		197,182	90	13,783	93	92	48,497	102
1952		205,184	94	14,552	98	96	47,430	99
1953		218,165	100	14,834	100	100	47,740	100
1954		251,730	115	15,470	104	100	49,724	104
1955		275,801	126	16,666	112	103	70,410	147
1956		277,603	127	17,125	115	110	78,154	164
1957		289,879	133	17,708	119	114	111,053	233
1958		305,232	140	18,505	125	114	124,572	261
1959		319,136	146	18,492	125	109	114,412	240
1960		347,427	159	20,457	138	106	117,987	247
1959—Jul.		27,672	152	1,635	132	109	9,797	246
Aug.		27,306	150	1,642	133	109	9,676	243
Sept.		27,660	152	1,620	131	109	9,008	226
Oct./Okt.		28,282	156	1,656	134	108	8,963	225
Nov.		27,593	152	1,565	127	107	9,826	247
Dec./Des.		27,112	149	1,530	124	107	10,529	265
1960—Jan.		26,264	144	1,510	122	107	8,723	219
Feb.		26,692	147	1,577	128	107	10,162	255
Mar./Mrt.		32,916	181	1,736	140	107	11,102	279
April		27,015	149	1,582	128	107	9,550	240
May/Mei		27,917	154	1,625	131	107	10,184	256
Jun.		28,865	159	1,726	140	106	10,425	262
Jul.		29,469	162	1,771	143	106	9,695	244
Aug.		30,974	170	1,963	159	106	10,577	266
Sept.		29,667	163	1,824	148	105	9,653	243
Oct./Okt.		29,776	164	1,758	142	105	9,023	227
Nov.		29,877	164	1,783	144	105	9,605	241
Dec./Des.		27,995	154	1,600	129	105	9,288	233
1961—Jan.		27,439	151	1,708	138	105	8,881	223
Feb.		26,659	147	1,606	130	105	.....	.....
Mar./Mrt.		29,929	165	1,780	144	106	.....	.....
April		27,482	151	1,654	134	105	.....	.....
May/Mei		29,459	162	1,880	152	105	.....	.....
Jun.		29,241	161	.....	.....	105	.....	.....

1. Source. Bureau of Census and Statistics and S.A. Railways.

2. Combined index of retail sales in six of the principal urban areas.

3. Base: monthly average 1953 = 100.

4. In respect of transportation services only.

5. S.A. Railways and Harbours.

1. Bron: Buro vir Sensus en Statistiek en S.A. Spoorweë.

2. Gesamentlike indeks van kleinhandelsverkope in ses van die vernaamste stedelike gebiede.

3. Basis: maandelikse gemiddelde 1953 = 100.

4. Slegs met betrekking tot vervoerdienste.

5. S.A. Spoorweë en Hawens.

A. IMPORTS (f.o.b.) — A. INVOERE (v.a.b.)

YEAR AND MONTH JAAR EN MAAND		MERCHANDISE ² — KOOPWARE ²				Specie Munt	Gold ³ Goud ³	Grand Total Groot- totaal
		Govern- ment Stores Goewer- ments- voorrade	Other Ander	Total from— Totaal uit—				
				United Kingdom Verenigde Koninkryk	U.S.A. V.S.A.				All Countries Alle lande
1950	....	40	568	254	99	608	—	608
1951	....	25	907	332	184	934	—	934
1952	....	44	790	290	177	834	—	834
1953	....	74	775	321	159	849	—	849
1954	....	62	816	307	177	878	—	878
1955	....	48	914	334	201	962	—	962
1956	....	77	913	313	198	990	—	990
1957	....	82	1,018	358	215	1,100	—	1,100
1958	....	121	990	375	195	1,111	—	1,111
1959	....	67	910	303	167	977	—	977
*1960	....	60	1,051	315	210	1,111	—	1,111
*1960—Nov. ....	....	....	....	....	....	95	—	95
Dec./Des. ....	....	....	....	....	....	85	—	85
*1961—Jan. ....	....	....	....	....	....	97	—	97
Feb. ....	....	....	....	....	....	84	—	184
Mar./Mrt. ....	....	....	....	....	....	101	—	01
April ....	....	....	....	....	....	89	—	89
May/Mei ....	....	....	....	....	....	93	—	93
Jun. ....	....	....	....	....	....	84	—	84
Jul. ....	....	....	....	....	....	75	—	75
Aug. ....	....	....	....	....	....	86	—	86

B. EXPORTS (f.o.b.) — B. UITVOERE (v.a.b.)

YEAR AND MONTH JAAR EN MAAND	MERCHANDISE ² — KOOPWARE ²					Specie Munt	Gold ³ Goud ³	Grand Total Groot- totaal
	S.A. Produce S.A. produkte			Re- exports Her- uitvoer	Total Totaal			
	To United Kingdom Na Verenigde Koninkryk	To U.S.A. Na V.S.A.	To all Countries Na alle lande					
1950	132	45	395	41	436	—	244	680
1951	175	74	520	57	577	—	305	882
1952	170	50	484	87	571	—	318	889
1953	186	48	521	72	593	—	301	894
1954	193	52	588	75	663	—	313	976
1955	204	52	663	75	738	—	356	1,094
1956	217	58	740	85	825	—	386	1,211
1957	220	51	803	100	903	—	434	1,337
1958	213	51	715	68	783	—	444	1,227
1959	219	70	789	78	867	—	484	1,351
*1960	223	55	800	84	884	—	573	1,458
*1960—Nov.					75	—	56	131
Dec./Des.					61	—	41	102
*1961—Jan.					70	—	48	118
Feb.					77	—	32	109
Mar./Mrt.					85	—	48	133
April					76	—	60	136
May/Mei					78	—	68	146
Jun.					87	—	47	134
Jul.					68	—	39	107
Aug.					78	—	37	115

1. Source: Department of Customs and Excise.
2. Excluding specie and gold.
3. Gold bullion, gold products and gold specie.
(Reserve Bank estimates.)
* Preliminary figures.

1. Bron: Departement van Doane en Aksyns.
2. Uitgesonderd munt en goud.
3. Staafgoud, goudprodukte en goudmunt.
(Skattings van Reserwebank.)
* Voorlopige syfers.

XXVII—MINERAL PRODUCTION¹MINERALE PRODUKSIE¹

Year and Month Jaar en maand	QUANTITY HOEVEELHEID				VALUE (R millions) — WAARDE (R miljoene)								Dia- monds ³	Total Totaal
	Gold (⁰⁰⁰ Fine Oz.)	Copper (⁰⁰⁰ Tons) ²	Coal (⁰⁰⁰ Tons) ²	Diamonds (⁰⁰⁰ M.Carats) ²	Precious Metals		Base Minerals ² — Onedele minerale ²							
					Edele Metale		Metalliferous Metaalhoudend			Non-metalliferous Nie-metaalhoudend				
					Gold ² Goud ²	Other ² Ander ²	Uranium Oxide Uraan- oksied	Copper Koper	Other Ander	Coal Steenkool	Other Ander			
1946	11,927	30	25,634	1,332	205.7	1.7	—	3.5	5.1	17.5	1.7	21.5	256.7	
1947	11,200	35	25,415	1,295	193.2	1.9	—	6.3	5.7	17.4	2.6	19.6	246.8	
1948	11,585	29	25,968	1,368	199.8	2.4	—	6.2	6.5	18.3	3.1	20.4	256.8	
1949	11,705	36	27,427	1,495	229.7	3.4	—	7.4	10.1	25.9	6.2	20.1	302.8	
1950	11,664	39	28,665	1,926	289.6	5.2	—	11.3	13.9	29.6	8.3	28.8	386.5	
1951	11,516	39	28,768	2,163	285.9	8.1	—	16.8	20.6	27.1	12.0	32.7	403.2	
1952	11,819	38	30,038	2,350	294.3	9.5	—	23.3	19.3	29.3	16.6	29.6	421.7	
1953	11,941	38	30,570	2,627	295.1	13.3	7.7	18.6	22.0	32.9	11.2	28.0	428.8	
1954	13,237	49	30,844	2,891	329.4	14.5	29.7	19.9	19.8	32.2	14.3	26.5	486.2	
1955	14,601	48	33,061	2,633	365.5	15.4	59.9	27.0	21.6	34.7	18.0	26.4	568.6	
1956	15,897	47	35,570	2,577	397.0	17.6	77.4	26.6	26.3	41.5	20.3	26.8	633.6	
1957	17,031	50	37,687	2,552	425.2	18.7	100.0	19.7	28.4	43.3	24.4	28.9	688.5	
1958	17,656	57	39,940	2,747	440.1	.....	106.6	17.8	.....	47.2	.....	31.1	705.3	
1959	20,066	51	39,193	2,843	500.3	.....	97.5	19.2	.....	49.4	.....	31.3	765.1	
1960	21,383	58	41,962	2,998	536.0	.....	98.5	22.2	.....	55.1	.....	33.9	829.3	
1960—Jul.	1,817	4	3,715	212	45.3	.....	9.8	1.6	.....	4.8	.....	2.6	70.9	
Aug.	1,814	4	3,699	265	45.3	.....	5.2	1.5	.....	4.9	.....	3.8	67.4	
Sept.	1,814	3	3,522	397	45.3	.....	8.8	1.2	.....	4.6	.....	2.9	70.7	
Oct./Okt.	1,814	9	3,619	311	46.0	.....	8.2	3.1	.....	4.8	.....	4.0	73.3	
Nov.	1,810	3	3,545	91	46.0	.....	7.3	1.3	.....	4.8	.....	2.2	68.5	
Dec./Des.	1,777	2	3,401	616	44.9	.....	10.0	1.2	.....	4.4	.....	5.4	73.9	
1961—Jan.	1,821	4	3,935	60	46.1	.....	5.8	1.3	.....	5.1	.....	1.4	65.7	
Feb.	1,793	5	3,240	252	45.0	.....	8.8	2.0	.....	4.3	.....	3.0	68.8	
Mar./Mrt.	1,872	5	3,753	432	46.9	.....	4.6	1.2	.....	5.0	.....	3.4	67.1	
April	1,871	6	3,683	97	46.8	.....	8.0	2.0	.....	4.8	.....	2.0	70.8	
May/Mei	1,920	6	4,006	486	48.1	.....	7.9	2.1	.....	5.3	.....	3.8	75.4	
Jun.	1,923	4	3,914	258	48.3	.....	6.7	1.7	.....	5.2	.....	2.4	72.6	
Jul.	1,938	6	3,846	.....	48.7	.....	3.2	2.2	.....	5.2	.....	.....	.....	

1. Excluding quarry products (Source : Government Mining Engineer).
2. At value realized (excluding premium on sales of gold for manufacturing purposes in the years 1949 to 1953).
3. Figures represent sales.

1. Uitgesonderd steengroefprodukte (Bron : Staatsmyningengineur).
2. Teen realisasiewaarde (uitgesonderd die premie op goudverkope vir nywerheidsdoeleindes in die jare 1949 tot 1953).
3. Syfers verteenwoordig verkope.

XXVIII—EMPLOYMENT, PRODUCTION AND
OTHER INDICES¹

(Base : Monthly Average 1953 = 100)

WERKVERSKAFFINGS-, PRODUKSIE-
EN ANDER INDEKSE¹

(Basis : Maandelikse gemiddelde 1953 = 100)

Year and Month Jaar en maand	EMPLOYMENT — WERKVERSKAFFING				PRODUCTION ² PRODUKSIE ²			Building Plans Passed ⁴	Real Estate Trans- actions ⁵
	Manu- facturing (Private) Fabrieks- wese (Privaat)	Con- struction (Private) Kon- struksie (Privaat)	Mining Mynwese		Electric Current Elektriese stroom	Cement Sement	Building Bricks Boustene	Bouplanne goed- gekeur ⁴	Transaksies in vaste eiendom ⁵
			Gold Goud	Total ³ Totaal ³					
1946 .....	.....	.....	103	94	63	56	73	.....	84
1947 .....	.....	.....	100	93	64	59	79	.....	95
1948	71	78	95	89	70	62	88	.....	106
1949	77	90	99	95	75	64	82	.....	78
1950	81	92	104	100	82	87	78	.....	87
1951	91	93	103	100	88	92	93	.....	98
1952	97	102	102	103	94	95	100	.....	95
1953	100	100	100	100	100	100	100	100	100
1954	105	104	107	105	110	102	108	120	113
1955	113	105	111	107	123	110	119	124	116
1956	118	108	113	109	132	116	119	96	95
1957	120	115	112	111	142	119	103	119	100
1958	121	112	113	111	151	128	109	112	96
1959	119	104	125	120	162	125	104	118	92
1960	120	105	127	121	173	127	102	124	103
1959—Oct./Okt.	119	106	125	120	167	146	108	131	104
Nov.	120	106	123	119	165	131	103	112	111
Dec./Des.	119	100	122	117	158	111	103	109	92
1960—Jan.	120	104	122	116	159	121	96	116	88
Feb.	121	104	127	121	166	127	103	126	105
Mar./Mrt.	122	107	129	123	160	135	111	142	129
Apr.	121	105	130	124	170	119	99	114	92
May/Mei	120	103	129	123	177	128	108	127	109
Jun.	120	102	128	122	185	129	107	158	107
Jul.	120	103	128	122	184	135	104	144	96
Aug.	120	108	127	121	180	139	112	119	111
Sept.	120	109	126	121	176	137	102	120	95
Oct./Okt.	120	110	125	120	175	135	100	126	99
Nov.	120	109	125	120	175	129	100	111	106
Dec./Des.	118	104	124	119	166	97	84	89	96
1961—Jan.	121	108	125	120	168	102	91	90	77
Feb.	123	108	130	125	175	125	95	109	96
Mar./Mrt.	122	112	133	127	178	144	104	110	112
Apr.	121	111	133	127	177	113	91	111	83
May/Mei	120	104	132	127	184	120	97	98	89
Jun.	120	102	132	126	195	127	98	89	78
Jul. ....	.....	.....	130	125	191	120	87	.....	.....

1. Source : Bureau of Census and Statistics.

2. Excluding quarrying.

3. Physical volume indices based on figures for principal under-
takings.4. Value index based on plans passed in the 18 principal me-
tropolitan areas and 45 smaller towns.5. Value index based on transactions on which transfer duty
is paid.

1. Bron : Buro vir Sensus en Statistiek.

2. Uitgesonderd steengroewe.

3. Fisiese volume-indekse gebaseer op syfers vir die vernaamste
ondernemings.4. Waarde-indeks gebaseer op goedgekeurde planne in die 18
vernaamste metropolitaanse gebiede en 45 kleiner dorpe.5. Waarde-indeks gebaseer op transaksies waarop hereregte
betaal word.

XXIX.—NATIONAL INCOME* — VOLKSINKOME

(R millions) — (R miljoene)

Year ended 30th June Jaar geëindig 30 Junie	Geographical Income Geografiese inkome (1)	Rest of the World Res van die wêreld (2)	Net National Income Netto Volksinkome (1)-(2)
1948/49	1,800	135	1,665
1949/50	2,042	176	1,866
1950/51	2,504	203	2,301
1951/52	2,609	236	2,373
1952/53	2,893	282	2,611
1953/54	3,144	298	2,846
1954/55	3,377	338	3,039
1955/56	3,620	395	3,225
1956/57	3,959	425	3,534
1957/58	4,039	464	3,575
1958/59	4,177	463	3,714
1959/60	4,478	443	4,035

CLASS	1957/58	1958/59	1959/60	KLAS
I. PRODUCTIVE ENTERPRISE				I. PRODUKTIEWE ONDERNEMINGS
A. BUSINESS.				A. SAKE-ONDERNEMINGS.
1. Agriculture, Forestry and Fishing	468.2	462.0	504.5	1. Landbou, Bosbou en Visserye
2. Mining: Gold	394.3	425.8	475.0	2. Mynwese: Goud
Other	125.0	131.1	145.0	Ander
3. Manufacturing, Private	966.1	993.5	1,034.7	3. Fabriekswese, privaat
4. Trade and Commerce	555.5	528.8	571.4	4. Handel
5. Transportation: S.A.R. & H.	283.6	288.8	314.1	5. Vervoer: S.A.S. en H.
Other (Private)	58.5	57.7	60.5	Ander (privaat)
6. Liquor and Catering	47.0	47.0	51.8	6. Verversingsdienste
7. Professions	103.8	111.5	116.8	7. Professies
8. Finance (Banking, Insurance, etc.)	145.4	155.5	162.8	8. Finansies (Banke, Versekering, ens.)
9. Miscellaneous Business:—				9. Diverse sake:—
(a) Public:—				(a) Openbare:—
Central Government	63.1	69.0	76.7	Sentrale Regering
Municipalities	54.3	60.3	65.6	Munisipaliteite
Other	44.8	49.5	54.6	Ander
(b) Private	95.1	102.6	106.5	(b) Privaat
B. HOME OWNERSHIP.				B. HUISEIENDOM.
10. Private Dwellings	110.4	117.8	123.2	10. Private Woonhuise
II. FINAL CONSUMERS.				II. EINDVERBRUIKERS.
11. Public Authorities:—				11. Openbare Owerhede:—
(a) Central Government	164.3	178.8	189.3	(a) Sentrale Regering
(b) Provincial Administrations	132.7	150.4	162.2	(b) Provinsiale Administrasies
(c) Local Authorities	79.2	88.0	95.0	(c) Plaaslike Besture
(d) Other (Higher Education, etc.)	17.1	18.9	21.2	(d) Ander (Hoër Onderwys, ens.)
12. Private Households	105.4	113.3	118.6	12. Private Huishoudings
13. Aggregates of Persons	24.9	26.9	28.0	13. Verenigings van Persone
TOTAL GEOGRAPHICAL INCOME	4,038.7	4,177.2	4,477.5	TOTALE GEOGRAFIESE INKOMSTE.
14. THE REST OF THE WORLD:—				14. DIE RES VAN DIE WÊRELD:—
Minus net income accruing to Non-S.A. Factors of Production	464.0	463.3	442.7	Min netto inkomste wat nie-S.A. produksiefaktore toekom
NET NATIONAL INCOME	3574.7	3,713.9	4,034.8	NETTO VOLKSINKOME

* Source: Bureau of Census and Statistics.

* Bron: Buro vir Sensus en Statistiek.

XXX—DOMESTIC CAPITAL FORMATION — BINNELANDSE KAPITAALVORMING

(R millions)

(Including S.W. Africa, Basutoland,
Swaziland and Bechuanaland)(Insluitende S.W.-Afrika, Basoetoland,
Swaziland en Betsjoeanaland)

(R miljoene)

	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958 ¹	1959 ¹	1960 ²	
A. GROSS AND NET CAPITAL FORMATION — A. BRUTO EN NETTO KAPITAALVORMING													
1. Gross Capital Formation by Public Authorities	179	149	152	205	246	232	249	310	357	432	353	376	1. Bruto kapitaalvorming van openbare owerhede.
2. Less Depreciation	31	35	38	43	48	53	59	65	71	75	83	90	2. Min waardevermindering.
3. Net Capital Formation by Public Authorities	148	114	114	162	198	179	190	245	286	357	270	286	3. Netto kapitaalvorming van openbare owerhede.
4. Gross Capital Formation by Public Corporations	35	42	48	61	98	79	58	58	58	76	84	63	4. Bruto kapitaalvorming van openbare korporasies.
5. Less Depreciation	9	11	13	17	24	31	35	39	43	47	51	54	5. Min waardevermindering.
6. Net Capital Formation by Public Corporations	26	31	35	44	74	48	23	19	15	29	33	9	6. Netto kapitaalvorming van openbare korporasies.
7. Gross Private Capital Formation	315	355	600	410	520	640	672	624	660	612	535	711	7. Bruto private kapitaalvorming.
8. Less Depreciation	107	123	145	169	192	217	240	262	281	302	320	340	8. Min waardevermindering.
9. Net Private Capital Formation	208	232	455	241	328	423	432	362	379	310	215	371	9. Netto private kapitaalvorming.
10. TOTAL GROSS CAPITAL FORMATION (items 1+4+7)	529	546	800	676	864	951	979	992	1,075	1,120	972	1,150	10. TOTALE BRUTO KAPITAALVORMING (poste 1+4+7).
11. Less Depreciation (items 2+5+8)	147	169	196	229	264	301	334	366	395	424	454	484	11. Min waardevermindering (poste 2+5+8).
12. TOTAL NET CAPITAL FORMATION (items 3+6+9)	382	377	604	447	600	650	645	626	680	696	518	666	12. TOTALE NETTO KAPITAALVORMING (poste 3+6+9).

B. GROSS CAPITAL FORMATION BY TYPE OF ASSET — B. BRUTO KAPITAALVORMING VOLGENS TIPE VAN BATE

1. Building and Construction	284	299	348	448	470	474	489	516	564	596	603	635	1. Bou- en konstruksiewerk.
2. Machinery, Plant and Equipment	246	234	275	326	390	401	357	353	383	467	420	425	2. Masjinerie, installasie en uitrusting.
3. Net Change in Inventories ²	-9	5	165	-111	-10	60	117	109	114	43	-65	75	3. Netto verandering in voorraad. ²
4. Transfer Costs	8	8	12	13	14	16	16	14	14	14	14	15	4. Oordragkoste.
5. TOTAL GROSS CAPITAL FORMATION	529	546	800	676	864	951	979	992	1,075	1,120	972	1,150	5. TOTALE BRUTO KAPITAALVORMING.

1. Preliminary estimates.

2. After inventory valuation adjustment.

1. Voorlopige skattings.

2. Na aansuiwering ten opsigte van voorraadwaardering.

(R millions)

XXX—DOMESTIC CAPITAL FORMATION (continued)—
(Including S.W. Africa, Basutoland, Swaziland and Bechuanaland)

	1949	1950	1951	1952	1953
C. GROSS CAPITAL FORMATION BY TYPE OF ORGANISATION —					
I. PUBLIC AUTHORITIES.					
1. CENTRAL GOVERNMENT:					
(a) S.A.R. and Harbours—					
(i) Building and Construction	29	26	26	40	50
(ii) Machinery, Plant and Equipment	37	26	15	22	46
(iii) Net change in Inventories	4	—3	—1	8	3
(b) Other Government Enterprises—					
(i) Building and Construction	5	5	5	6	6
(ii) Machinery, Plant and Equipment	10	10	11	11	12
(iii) Net change in Inventories	5	—2	—1	2	1
(c) General Government—					
Building and Construction	15	14	16	20	20
Sale of Surplus Stores	—	—	—	—	—
2. PROVINCIAL ADMINISTRATIONS:					
Building and Construction	20	21	24	32	39
Machinery	5	3	4	3	2
3. LOCAL AUTHORITIES—					
(a) Trading Departments—					
(i) Building and Construction	13	14	15	16	19
(ii) Machinery, Plant and Equipment	10	11	11	11	14
(iii) Net change in Inventories	1	—	—	1	—
(b) Other Departments—					
Building and Construction	24	23	26	31	32
Machinery	1	1	1	2	2
4. TOTAL PUBLIC AUTHORITIES	179	149	152	205	246
II. PUBLIC CORPORATIONS					
1. Building and Construction	10	12	11	15	19
2. Machinery, Plant and Equipment	22	25	26	40	75
3. Net change in Inventories	3	5	11	6	4
4. TOTAL PUBLIC CORPORATIONS	35	42	48	61	98
III. PRIVATE ENTERPRISES.					
1. RESIDENTIAL BUILDING	70	66	81	109	107
2. FARMING—					
(a) Building and Construction	32	39	43	49	48
(b) Machinery and Equipment	47	35	63	52	53
(c) Net change in Farming Inventories	—11	—3	23	12	6
3. MINING—					
(a) Building and Construction	25	36	49	56	59
(b) Machinery, Plant and Equipment	29	39	41	76	72
(c) Net change in Mining Inventories	15	16	29	4	—11
4. MANUFACTURING—					
(a) Building and Construction	23	23	31	31	31
(b) Machinery, Plant and Equipment	56	55	66	67	71
(c) Net change in Inventories ¹	—15	20	52	—33	—27
5. COMMERCIAL, PRIVATE TRANSPORT AND OTHER—					
(a) Building	18	20	21	43	40
(b) Machinery and Equipment	29	29	37	42	43
(c) Net change in Inventories ²	—11	—28	52	—111	14
6. TRANSFER COSTS	8	8	12	13	14
7. TOTAL PRIVATE ENTERPRISES	315	355	600	410	520
GRAND TOTAL	529	546	800	676	864

BINNELANDSE KAPITAALVORMING (vervolg)
(Insluitende S.W.-Afrika, Basoetoland, Swaziland en Betsjocanaland)

(R miljoene)

1954	1955	1956	1957	1958 ¹	1959 ¹	1960 ¹	
C. BRUTO KAPITAALVORMING VOLGENS TIPE VAN ORGANISASIE							
							I. OPENBARE OWERHEDE.
							1. SENTRALE REGERING:
							(a) S.A.S. en Hawens—
41	45	73	94	108	76	69	(i) Bou- en konstruksiewerk
50	32	32	47	92	53	63	(ii) Masjinerie, installasie en uitrusting.
-5	1	14	16	19	-6	-8	(iii) Netto verandering in voorrade.
6	7	8	8	7	6	6	(b) Ander sake-ondernemings van die regering—
12	15	17	18	18	18	18	(i) Bou- en konstruksiewerk
—	—	1	1	-1	-1	—	(ii) Masjinerie, installasie en uitrusting.
20	22	23	25	27	29	32	(iii) Netto verandering in voorrade
—	—	—	—	—	—	—	(c) Regering, algemeen—
							Bou- en konstruksiewerk.
							Verkoop van surplusvoorrade
38	41	46	49	53	62	73	2. PROVINSIALE ADMINISTRASIES:
2	2	3	3	3	3	3	Bou- en konstruksiewerk
							Masjinerie
23	29	31	29	35	37	39	3. PLAASLIKE OWERHEDE:
13	13	11	12	12	12	12	(a) Handelsdepartemente—
-1	1	2	-1	—	—	—	(i) Bou- en konstruksiewerk.
32	40	47	54	57	62	67	(ii) Masjinerie, installasie en uitrusting.
1	1	2	2	2	2	2	(iii) Netto verandering in voorrade.
232	249	310	357	432	353	376	(b) Ander departemente—
							Bou- en konstruksiewerk.
							Masjinerie
15	12	14	11	16	19	20	4. TOTAAL, OPENBARE OWERHEDE.
62	44	39	44	56	61	43	II. OPENBARE KORPORASIES.
2	2	5	3	4	4	—	1. Bou- en konstruksiewerk.
79	58	58	58	76	84	63	2. Masjinerie, installasie en uitrusting.
							3. Netto verandering in voorrade.
112	122	104	107	109	116	127	4. TOTAAL, OPENBARE KORPORASIES.
57	55	49	51	54	53	54	III. PRIVATE SAKE-ONDERNEMINGS.
58	58	56	64	63	59	65	1. WOONGEBOU.
10	9	18	17	5	4	7	2. BOERDERY—
60	51	54	61	55	59	70	(a) Bou- en konstruksiewerk.
74	59	46	33	43	39	44	(b) Masjinerie en uitrusting.
-5	1	9	13	12	-9	16	(c) Netto verandering in boerderyvoorrade.
33	31	31	32	32	35	33	3. MYNWESE—
80	80	87	96	106	97	104	(a) Bou- en konstruksiewerk.
-5	57	36	25	16	-35	32	(b) Masjinerie, installasie en uitrusting.
37	34	36	43	43	49	45	(c) Netto verandering in mynweesevoorrade.
49	53	60	64	72	76	71	4. FABRIEKSE—
64	46	24	40	-12	-22	28	(a) Bou- en konstruksiewerk.
16	16	14	14	14	14	15	(b) Masjinerie, installasie en uitrusting.
640	672	624	660	612	535	711	(c) Netto verandering in voorrade. ²
951	979	992	1,075	1,120	972	1150	5. HANDEL, PRIVATE VERVOER EN ANDER—
							(a) Bouwerk.
							(b) Masjinerie en uitrusting.
							(c) Netto verandering in voorrade. ³
							6. OORDRAGKOSTE
							7. TOTAAL, PRIVATE SAKE-ONDERNEMINGS.
							GROOTTOTAAL.

XXXI — NATIONAL ACCOUNTS

(Including S.W. Africa, Basutoland, Swaziland and Bechuanaland)

(R millions)

A. GROSS NATIONAL PRODUCT AND EXPENDITURE

INCOME — INKOME	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958 ¹	1959 ¹	1960 ¹
(a) Net National Income at Factor Cost Netto volksinkome teen faktorkoste	1,853	2,149	2,357	2,583	2,956	3,176	3,376	3,706	3,904	3,996	4,243	4,482
(b) Depreciation Waardevermindering	147	169	196	229	264	301	334	366	395	424	454	484
(c) Indirect Taxes <i>less</i> Subsidies Indirekte belastinge <i>min</i> subsidies	133	137	149	164	188	211	233	243	272	300	336	358
(d) GROSS NATIONAL PRODUCT AT MARKET PRICES BRUTO VOLKSPRODUKSIE TEEN MARKPRYSE	2,133	2,455	2,702	2,976	3,408	3,688	3,943	4,315	4,571	4,720	5,033	5,324

NASIONALE REKENINGE

(Insluitende S.W.-Afrika, Basoetoland, Swaziland en Betsjoeanaland)

(R miljoene)

A. BRUTO VOLKSPRODUKSIE EN UITGAWE

EXPENDITURE — UITGAWE	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958 ¹	1959 ¹	1960 ¹
(e) Personal Consumption Expenditure Persoonlike verbruiksbesteding	1,598	1,686	1,865	2,125	2,344	2,476	2,667	2,875	3,035	3,247	3,364	3,546
(f) Purchases of Goods and Services by Public Author- ities Owerheidsbesteding aan goedere en dienste	252	270	315	358	387	394	421	474	495	531	554	602
(g) Gross Domestic Capital Formation Bruto binnelandse kapitaalsvorming	529	546	800	876	864	951	979	992	1,075	1,120	972	1,150
(h) Export of Goods and Non-Factor Services Uitvoere van goedere en nie-faktor-dienste	588	801	959	972	992	1,089	1,210	1,341	1,464	1,332	1,501	1,535
(i) <i>Less</i> Imports of Goods and Non-Factor Services <i>Min</i> invoere van goedere en nie-faktor-dienste	743	722	1,090	1,003	1,020	1,050	1,150	1,172	1,307	1,318	1,167	1,315
(j) Expenditure on Gross Domestic Product Besteding op bruto binnelandse produksie	2,224	2,581	2,849	3,128	3,567	3,860	4,127	4,510	4,762	4,912	5,224	5,518
(k) Net Factor Income from Abroad Netto faktorinkome van die buiteland	-91	-126	-147	-152	-159	-172	-184	-195	-191	-192	-191	-194
(l) GROSS NATIONAL EXPENDITURE AT MARKET PRICES BRUTO VOLKSBESEDING TEEN MARKPRYSE	2,133	2,455	2,702	2,976	3,408	3,688	3,943	4,315	4,571	4,720	5,033	5,324

B. PERSONAL INCOME AND EXPENDITURE

B. PERSOONLIKE INKOME EN UITGAWE

INCOME — INKOME	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958 ¹	1959 ¹	1960 ¹
(a) Total Income from Work and Property ... Totale inkome verkry uit werk en eiendom	...	...	...	...	2,665	2,835	3,028	3,274	3,457	3,556	3,770	3,959
(b) Transfer payments received from Public Authorities Oordragbetalings ontvang van owerheidsliggame	62	62	66	70	75	97	93	99	101	108	114	117
(c) Current Transfers from the Rest of the World ... Lopende oordragte van die buiteland	23	23	30	36	37	40	43	44	43	44	45	43
(d) TOTAL PERSONAL INCOME (BEFORE TAXES) TOTALE PERSOONLIKE INKOME (VOOR BELASTING)	....	....	....	....	2,777	2,972	3,164	3,417	3,601	3,708	3,929	4,119

EXPENDITURE — UITGAWE	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958 ¹	1959 ¹	1960 ¹
(e) Personal Consumption Expenditure ... Persoonlike verbruiksbesteding	1,598	1,686	1,865	2,125	2,344	2,476	2,667	2,875	3,035	3,247	3,364	3,546
(f) Direct Tax Payments including Contributions to Social Security Funds ... Direkte belasting met insluiting van bydraes tot bestaansbeveiligingsfondse	....	....	....	...	174	158	156	167	181	176	184	184
(g) Current Transfers to the Rest of the World Lopende oordragte aan die buiteland	23	23	24	24	24	25	27	27	30	30	35	59
(h) Personal Saving ² ... Persoonlike besparing ²	....	...	....	....	235	313	314	348	355	255	346	330
(i) TOTAL PERSONAL EXPENDITURE AND SAVING TOTALE PERSOONLIKE UITGAWE EN BESPARING	....	....	....	....	2,777	2,972	3,164	3,417	3,601	3,708	3,929	4,119

Footnotes on page 36.

Voetnotas op bladsy 36.

XXXI—NATIONAL ACCOUNTS (continued)

(Including S.W. Africa, Basutoland, Swaziland and Bechuanaland)

(R millions)

— NASIONALE REKENINGE (vervolg)

(Insluitende S.W.-Afrika, Basoetoland, Swaziland en Betsjoeanaland)

(R miljoene)

C. CONSOLIDATED CURRENT ACCOUNT OF PUBLIC AUTHORITIES
(including Social Security Funds)C. GEKONSOLIDEERDE LOPENDE REKENING VAN OWERHEIDSLIGGAME
(insluitende bestaansbeveiligingsfondse)

RECEIPTS — ONTVANGSTE	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958 ¹	1959 ¹	1960 ¹
(a) Direct Taxes Direkte belastinge	193	204	229	290	329	321	318	368	385	369	393	406
b) Indirect Taxes Indirekte belastinge	157	167	185	206	232	252	273	282	308	337	377	397
(c) Property Income Inkomste uit eiendom	26	54	60	42	48	82	95	79	85	77	86	135
(d) Current Transfers from the Rest of the World Lopende oordragte van die buiteland	7	10	11	13	14	15	16	19	21	22	23	22
(e) TOTAL RECEIPTS TOTALE ONTVANGSTE	383	435	485	551	623	670	702	748	799	805	879	960
EXPENDITURE — UITGAWE	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958 ¹	1959 ¹	1960 ¹
(f) Expenditure on Goods and Services Uitgawe aan goedere en dienste	252	270	315	358	387	394	421	474	495	531	554	602
(g) Transfers to Households Oordragte aan huishoudings	62	62	66	70	75	97	93	99	101	108	114	117
(h) Subsidies	24	30	36	42	44	41	40	39	36	37	41	39
(i) Current Transfers to the Rest of the World Lopende oordragte aan die buiteland	3	3	4	5	5	6	3	1	1	1	1	1
(j) Current Surplus Lopende surplus	42	70	64	76	112	132	145	135	166	128	169	201
(k) TOTAL EXPENDITURE AND SAVING TOTALE UITGAWE EN BESPARING	383	435	485	551	623	670	702	748	799	805	879	960

D. GROSS SAVING AND CAPITAL FORMATION

D. BRUTO BESPARING EN KAPITAALVORMING

SAVING — BESPARING	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958 ¹	1959 ¹	1960 ¹
(a) Personal Saving ¹ Persoonlike besparing ¹	95	263	269	201	235	313	314	348	355	255	346	330
(b) Corporate Saving Maatskappybesparing					81	88	83	143	148	160	169	156
(c) Current Surplus of Public Authorities Lopende surplus van owerheidsliggame	42	70	64	76	112	132	145	135	166	128	169	201
(d) Depreciation Allowances Waardeverminderingstoelae	147	169	196	229	264	301	334	366	395	424	454	484
(e) Total Gross Domestic Saving Totale bruto binnelandse besparing	284	502	529	506	692	834	876	992	1,064	967	1,138	1171
(f) Less Balance on Current Account Min Balans in lopende rekening	- 245	- 44	- 271	- 170	- 172	- 117	- 103	—	- 11	- 153	166	21
(g) TOTAL FUNDS AVAILABLE — — — — — TOTALE BESKIKBARE FONDSE	529	546	800	676	864	951	979	992	1,075	1,120	972	1,150
CAPITAL FORMATION — KAPITAALVORMING	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958 ¹	1959 ¹	1960 ¹
(h) Gross Capital Formation of Public Authorities Bruto kapitaalvorming van openbare owerhede	179	149	152	205	246	232	249	310	357	432	353	376
(i) Gross Capital Formation of Public Corporations Bruto kapitaalvorming van openbare korporasies	35	42	48	61	98	79	58	58	58	76	84	63
(j) Gross Private Capital Formation Bruto private kapitaalvorming	315	355	600	410	520	640	672	624	660	612	535	711
(k) GROSS DOMESTIC CAPITAL FORMATION — — — — — BRUTO BINNELANDSE KAPITAALVORMING	529	546	800	676	864	951	979	992	1,075	1,120	972	1,150

1. Preliminary estimates.

2. Including omissions and errors.

1. Voorlopige skattings.

2. Insluitende weglatings en foute.

XXXII.—BALANCE OF PAYMENTS†

(Including South West Africa, Basutoland, Swaziland and Bechuanaland)

(R millions)

BETALINGSBALANS†

(Insluitende Suidwes-Afrika, Basoetoland, Swaziland en Betsjoeanaland)

(R miljoene)

	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	
CURRENT ACCOUNT :											LOPENDE REKENING :
Merchandise : Imports, f.o.b. ¹	-433	-607	-714	-634	-612	-937	-839	-860	-889	-975	Goedere : Invoere, v.a.b. ¹
Exports, f.o.b. ¹	156	215	289	294	436	580	581	599	667	741	Uitvoere, v.a.b. ¹
Trade Balance	-277	-392	-425	-340	-176	-357	-258	-261	-222	-234	Handelsbalans
Net Gold Output ²	203	195	200	227	294	300	304	306	329	365	Netto goudproduksie ²
Freight and Merchandise Insurance:											Vrag en versekering op goedere :
Payments	-51	-64	-77	-67	-57	-90	-90	-83	-82	-89	Betalings
Receipts	3	3	5	6	7	8	9	8	9	10	Ontvangste
Other Transportation (net)	2	4	8	7	6	5	2	-1	-2	—	Ander vervoer (netto)
Travel (net)	1	2	4	2	-3	-6	-7	-9	-12	-12	Toeristeverkeer (netto)
Investment Income :											Inkomste uit belegging :
Payments	-55	-55	-64	-77	-110	-136	-145	-151	-162	-175	Betalings
Receipts	4	5	6	7	8	15	19	20	23	26	Ontvangste
Government, n.i.e. (net)	8	-5	-3	—	-2	-2	-3	-3	—	-2	Regering, n.e.i. (netto)
Other Services (net)	-9	-9	-9	-11	-14	-15	-14	-13	-14	-13	Ander dienste (netto)
Total Goods and Services (net)	-171	-316	-355	-246	-47	-278	-183	-187	-133	-124	Totaal goedere en dienste (netto)
Transfer Payments (net)	-8	-44	14	1	3	7	13	15	16	21	Oordragbetalings (netto)
Total Current Account (net)	-179	-360	-341	-245	-44	-271	-170	-172	-117	-103	Totaal lopende rekening (netto)
OMISSIONS AND ERRORS (net)	*	*	*	*	*	*	*	*	*	*	WEGLATINGS EN FOUTE (netto)
CAPITAL ACCOUNT :											KAPITAALREKENING :
Private Capital (net)	82	357	173	115	151	176	139	120	177	38	Private kapitaal (netto)
Official and Banking Institutions :											Offisiële en bankinstellings :
Long-term Liabilities (net)	4	8	1	9	33	26	21	-3	31	28	Langtermyn laste (netto)
Short-term Liabilities (net)	5	44	—	-4	2	-6	-4	-4	-3	-3	Korttermyn laste (netto)
Long-term Assets (net)	-5	-55	—	—	—	—	—	—	—	—	Langtermyn bates (netto)
Short-term Assets (net) ⁶	—	—	—	—	—	—	—	—	—	—	Korttermyn bates (netto) ⁶
Gold and Foreign Exchange ⁷	93	6	167	125	-142	75	14	59	-88	40	Goud- en buitelandse valuta ⁷
Total Capital Account (net)	179	360	341	245	44	271	170	172	117	103	Totaal kapitaalrekening (netto)

† Revised estimates. See explanatory remarks on p. vi.

1. Published trade figures adjusted for balance of payments purposes.

2. See Table XXXIV.

3. See Table XXXIIIA.

4. See Table XXXIIIB.

5. See Table XXXIIIC.

6. Excluding foreign exchange reserves.

7. Increase —, decrease +.

* Included under "Private Capital".

† Gewysigde skattings. Sien verklarende opmerkings op bl. x.

1. Gepubliseerde handelsyfers aangesuiwer vir betalingsbalansdoeleindes.

2. Sien Tabel XXXIV.

3. Sien Tabel XXXIIIA.

4. Sien Tabel XXXIIIB.

5. Sien Tabel XXXIIIC.

6. Uitgesonderd buitelandse valutarisewes.

7. Toename —, afname +.

* Ingesluit onder „private kapitaal”

XXXII.—BALANCE OF PAYMENTS† (Continued)
(R millions)

BETALINGSBALANS† (Vervolg)
(R miljoene)

	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	
CURRENT ACCOUNT :											LOPENDE REKENING :
Merchandise : Imports, f.o.b. ¹	—1,000	—1,112	—1,129	—995	—1,127	....	....	....	....	....	Goedere : Invoere, v.a.b. ¹
Exports, f.o.b. ¹	830	903	774	877	879	....	....	....	....	....	Uitvoere, v.a.b. ¹
Trade Balance	—170	—209	—355	—118	—248	....	....	....	....	....	Handelsbalans
Net Gold Output ²	395	429	440	504	530	....	....	....	....	....	Netto goudproduksie ²
Services (net) ³	—251	—254	—263	—243	—256	....	....	....	....	....	Dienste (netto) ³
Total Goods and Services (net)	—26	—34	—178	143	26	....	....	....	....	....	Totaal goedere en dienste (netto)
Transfer Payments (net) ³	26	23	25	23	—5	....	....	....	....	....	Oordragbetalings (netto) ³
Total Current Account (net)	—	—11	—153	166	21	....	....	....	....	....	Totaal lopende rekening (netto)
OMISSIONS AND ERRORS (net)	—1	—10	24	—15	—13	....	....	....	....	....	WEGLATINGS EN FOUTE (netto)
CAPITAL ACCOUNT											KAPITAALREKENING :
Private Capital (net) ⁴	24	—61	59	—39	—152	....	....	....	....	....	Private kapitaal (netto) ⁴
Official and Banking Institutions : ⁵											Offisiële en bankinstellings : ⁵
Liabilities and Assets (net) ⁶	—	21	79	—32	12	....	....	....	....	....	Laste en bates (netto) ⁶
Gold and Foreign Exchange ⁷	—23	61	—9	—80	132	....	....	....	....	....	Goud en buitelandse valuta ⁷
Total Capital Account (net)	1	21	129	—151	—8	....	....	....	....	....	Totaal kapitaalrekening (netto)

	1960					1961					
	1st Qtr. 1ste Kw.	2nd Qtr. 2de Kw.	3rd Qtr. 3de Kw.	4th Qtr. 4de Kw.	Year Jaar	1st Qtr. 1ste Kw.	2nd Qtr. 2de Kw.	3rd Qtr. 3de Kw.	4th Qtr. 4de Kw.	Year Jaar	
CURRENT ACCOUNT :											LOPENDE REKENING :
Merchandise : Imports, f.o.b. ¹	—274	—297	—291	—265	—1,127	—280	—267	....	....	....	Goedere : Invoere, v.a.b. ¹
Exports, f.o.b. ¹	230	240	207	202	879	229	222	....	....	....	Uitvoere, v.a.b. ¹
Trade Balance	—44	—57	—84	—63	—248	—51	—45	....	....	....	Handelsbalans
Net Gold Output ²	128	127	145	130	530	140	145	....	....	....	Netto goudproduksie ²
Services (net)	—60	—74	—67	—55	—256	—79	—78	....	....	....	Dienste (netto)
Total Goods and Services (net)	24	—4	—6	12	26	10	22	....	....	....	Totaal goedere en dienste (netto)
Transfer Payments (net)	9	—6	—7	—1	—5	—1	—1	....	....	....	Oordragbetalings (netto)
Total Current Account (net)	33	—10	—13	11	21	9	21	56	....	....	Totaal lopende rekening (netto)
OMISSIONS AND ERRORS (net)	—3	—14	—5	9	—13	—	—8	....	....	....	WEGLATINGS EN FOUTE (netto)
CAPITAL ACCOUNT :											KAPITAALREKENING :
Private Capital (net)	—43	—45	—39	—25	—152	—37	—20	—7	....	....	Private kapitaal (netto)
Official and Banking Institutions :											Offisiële en bankinstellings :
Long-term Liabilities (net)	7	9	8	—12	12	8	—4	....	....	....	Langtermyn laste (netto)
Short-term Liabilities (net)	—7	—1	10	8	10	21	—6	....	....	....	Korttermyn laste (netto)
Long-term Assets (net)	3	—3	2	—3	—1	2	—1	—13	....	....	Langtermyn bates (netto)
Short-term Assets (net) ⁶	—5	—	—3	—1	—9	—2	—2	—36	....	....	Korttermyn bates (netto) ⁶
Gold and Foreign Exchange ⁷	15	64	40	13	132	—1	19	....	....	....	Goud en buitelandse valuta ⁷
Total Capital Account (net)	—30	24	18	—20	—8	—9	—13	....	....	....	Totaal kapitaalrekening (netto)

XXXIII—BALANCE OF PAYMENTS ITEMS

(R millions)

A. SERVICES AND TRANSFERS

BETALINGSBALANSPOSTE

(R miljoene)

A. DIENSTE EN OORDRAGTE

39

	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	
PAYMENTS (DEBITS):											BETALINGS (DEBIETE):
Freight and Merchandise Insurance	86	104	92	78	84	....	....	....	....	....	Vrag en versekering op goedere
Other Transportation ¹	27	28	27	27	25	....	....	....	....	....	Ander vervoer ¹
Travel ²	32	31	32	32	35	....	....	....	....	....	Toeristeverkeer ²
Investment Income:											Inkomste uit belegging:
Direct Investment ³ :											Regstreekse belegging ³ :
Dividends	88	77	74	74	79	....	....	....	....	....	Dividende
Interest	6	5	5	6	5	....	....	....	....	....	Rente
Branch Profits, etc.	17	16	17	16	21	....	....	....	....	....	Winste van takke, ens.
Non-Direct Investment ³ :											Onregstreekse belegging ³ :
Dividends	44	49	50	51	52	....	....	....	....	....	Dividende
Interest	16	18	19	18	21	....	....	....	....	....	Rente
Taxes ⁴	17	18	19	19	19	....	....	....	....	....	Belasting ⁴
Government, n.i.e. ⁵	3	4	8	4	3	....	....	....	....	....	Regering, n.e.i. ⁵
Other Services ⁶	64	71	74	77	80	....	....	....	....	....	Ander dienste ⁶
Total Services	400	421	417	402	424	....	....	....	....	....	Totaal dienste
Transfers ⁷	37	41	41	45	70	....	....	....	....	....	Oordragte ⁷
Grand Total	437	462	458	447	494	....	....	....	....	....	Groot totaal
RECEIPTS (CREDITS):											ONTVANGSTE (KREDIETE):
Freight and Merchandise Insurance	9	9	9	9	11	....	....	....	....	....	Vrag en versekering op goedere
Other Transportation ¹	35	50	32	29	26	....	....	....	....	....	Ander vervoer ¹
Travel ²	21	21	22	23	23	....	....	....	....	....	Toeristeverkeer ²
Investment Income:											Inkomste uit belegging:
Direct Investment ³ :											Regstreekse belegging ³ :
Dividends	8	8	5	4	6	....	....	....	....	....	Dividende
Interest	2	2	2	3	2	....	....	....	....	....	Rente
Branch Profits, etc.	7	8	7	7	10	....	....	....	....	....	Winste van takke, ens.
Non-Direct Investment ³ :											Onregstreekse belegging ³ :
Dividends	1	1	4	6	8	....	....	....	....	....	Dividende
Interest	6	5	8	9	8	....	....	....	....	....	Rente
Taxes ⁴	5	6	6	6	7	....	....	....	....	....	Belasting ⁴
Government, n.i.e. ⁵	5	3	2	2	2	....	....	....	....	....	Regering, n.e.i. ⁵
Other Services ⁶	50	54	57	61	65	....	....	....	....	....	Ander dienste ⁶
Total Services	149	167	154	159	168	....	....	....	....	....	Totaal dienste
Transfers ⁷	63	64	66	68	65	....	....	....	....	....	Oordragte ⁷
Grand Total	212	231	220	227	233	....	....	....	....	....	Groot totaal

1. Including passenger fares, ships' stores, other port expenditures, etc.

2. Excluding passenger fares.

3. After deduction of taxes.

4. Taxes on investment income. This item is offset by a contra-entry under the heading "Transfers".

5. Government transactions not included elsewhere, e.g. military and diplomatic expenditures, etc.

6. Non-merchandise insurance, earnings and expenditure by foreign workers, communications, advertising, rentals, royalties, etc.

7. Migrants' effects and funds, legacies, grants, etc.

1. Insluitende reiskoste van toeriste, skeepsvoorrade, ander hawe-uitgawes, ens.

2. Uitgesonderd reiskoste van toeriste.

3. Ná aftrekking van belasting.

4. Belasting op beleggingsinkomste. Hierdie pos word geneutraliseer deur 'n kontra-inskrywing onder die hoof „oordragte”.

5. Regeringstransaksies nie elders ingesluit, bv. militêre en diplomatieke uitgawes, ens.

6. Versekering (uitgesonderd versekering op goedere), verdienste en uitgawes deur vreemde werkers, kommunikasie, reklame, huur, tantieme, ens.

7. Goedere en fondse van migrante, erfporsies, geskenke, ens.

XXXIII—BALANCE OF PAYMENTS ITEMS (Continued)-
(R millions)

B. PRIVATE CAPITAL MOVEMENTS

(Net changes in foreign liabilities and assets at transactions value)

Item	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	Pos
LIABILITIES :¹											LASTE :¹
Long-term Capital :											Langtermyn kapitaal :
Direct Investment : ³											Regstreekse belegging : ³
Branches ⁴	8	9	7	— 1	— 8	....	....	....	....	....	Takke ⁴
Subsidiaries ⁴	25	3	32	35	—	....	....	....	....	....	Filiale ⁴
Other ⁴	1	—	—	—	—	....	....	....	....	....	Ander ⁴
Non-direct Investment ⁴	2	— 8	1	— 5	— 20	....	....	....	....	....	Onregstreekse belegging ⁴
Stock Exchange Transactions ⁵	— 1	— 23	— 2	— 40	— 77	....	....	....	....	....	Effektebeurstransaksies ⁵
Total Long-term	35	— 19	38	— 11	— 105	....	....	....	....	....	Totaal langtermyn
Short-term Capital :											Korttermyn kapitaal :
Direct Investment ³	31	— 10	42	13	— 22	....	....	....	....	....	Regstreekse belegging ³
Non-direct Investment	— 4	— 4	5	— 9	10	....	....	....	....	....	Onregstreekse belegging
Total Short-term	27	— 14	47	4	— 12	....	....	....	....	....	Totaal korttermyn
Grand Total	62	— 33	85	— 7	— 117	....	....	....	....	....	Groototaal
ASSETS :²											BATES :²
Long-term Capital :											Langtermyn kapitaal :
Direct Investment : ³											Regstreekse belegging : ³
Branches ⁴	21	— 2	4	8	—	....	....	....	....	....	Takke ⁴
Subsidiaries ⁴	14	18	19	11	12	....	....	....	....	....	Filiale ⁴
Other ⁴	4	—	— 3	—	—	....	....	....	....	....	Ander ⁴
Non-direct Investment ⁴	— 7	10	3	9	10	....	....	....	....	....	Onregstreekse belegging ⁴
Stock Exchange Transactions ⁵	4	1	—	1	2	....	....	....	....	....	Effektebeurstransaksies ⁵
Total Long-term	36	27	23	30	24	....	....	....	....	....	Totaal langtermyn
Short-term Capital :											Korttermyn kapitaal :
Direct Investment ³	6	5	8	— 8	— 2	....	....	....	....	....	Regstreekse belegging ³
Non-direct Investment	— 4	— 4	— 5	10	13	....	....	....	....	....	Onregstreekse belegging
Total Short-term	2	1	3	2	11	....	....	....	....	....	Totaal korttermyn
Grand Total	38	28	26	32	35	....	....	....	....	....	Groototaal

1. An increase in foreign liabilities indicates an *inflow* of capital, while a decrease reflects an *outflow*.

2. An increase in foreign assets indicates an *outflow* of capital, while a decrease reflects an *inflow*.

3. Direct investment refers to (a) the investment of foreigners in undertakings in S.A. in which they have a controlling interest, or (b) the investment of S.A. residents in undertakings abroad in which they have a controlling interest.

4. Excluding transactions in securities listed on the Johannesburg Stock Exchange which are included under the item "Stock Exchange Transactions".

5. Adjusted for transactions negotiated directly and by nominees.

BETALINGSBALANSPOSTE (Vervolg)

(R miljoene)

B. PRIVATE KAPITAALBEWEGINGS

(Netto verandering in buitelandse laste en bates teen transaksiewaarde)

1. 'n Toename in buitelandse laste dui 'n *toevloei* van kapitaal aan, terwyl 'n afname 'n *uitvloei* weerspieël.

2. 'n Toename in buitelandse bates dui 'n *uitvloei* van kapitaal aan, terwyl 'n afname 'n *toevloei* weerspieël.

3. Regstreekse belegging verwys na (a) die belegging van buitelanders in ondernemings in S.A. waarin hulle beheerende belange het, of (b) die belegging van S.A. inwoners in ondernemings in die buiteland waarin hulle beheerende belange het.

4. Uitgesonderd transaksies in effekte op die Johannesburgse Effektebeurs genoteer, wat onder die pos „Effektebeurstransaksies” ingesluit is.

5. Aangesuiwer vir transaksies direk en deur genomineerdes aangegaan.

XXXIII—BALANCE OF PAYMENTS ITEMS (Continued) (R millions)

BETALINGSBALANSPOSTE (Vervolg) (R miljoene)

11

C. OFFICIAL AND BANKING INSTITUTIONS
(Net changes in foreign liabilities and assets and gold holdings)C. OFFISIELE EN BANKINSTELLINGS
(Netto verandering in buitelandse laste en bates en goudbesit)

Item	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	Pos
LONG-TERM LIABILITIES :											LANGTERMYN LASTE :
Government : IBRD loans ¹	0.2	9.7	13.5	17.7	-3.8	—	—	—	—	—	Regering : IBHO lenings ¹
Other loans	-3.8	-12.0	14.4	12.0	13.7	—	—	—	—	—	Ander lenings
Other	—	—	—	-4.7	-8.3	—	—	—	—	—	Ander
S.A. Reserve Bank	—	—	-0.1	-0.1	—	—	—	—	—	—	S.A. Reserwebank
Commercial Banks	0.2	10.2	1.0	-3.4	10.2	—	—	—	—	—	Handelsbanke
National Finance Corporation	—	—	—	—	—	—	—	—	—	—	Nasionale Finansiëkorporasie
Total	-3.4	7.9	28.8	21.5	11.8	—	—	—	—	—	Totaal
SHORT-TERM LIABILITIES :											KORTTERMYN LASTE :
Government : Drawing on IMF	—	—	25.9	-25.9	—	—	—	—	—	—	Regering : Trekking op IMF
Subscription—IMF	—	—	—	26.5	—	—	—	—	—	—	Subskripsie—IMF
—IBRD	—	-1.1	-1.6	-1.6	-1.6	—	—	—	—	—	—IBHO
Treasury bills	—	—	2.0	0.5	-2.1	—	—	—	—	—	Skatkisbewyse
Other	0.1	0.1	2.0	5.0	-6.5	—	—	—	—	—	Ander
SARB : Loans	—	14.3	-7.1	-7.1	14.3	—	—	—	—	—	SARB : Lenings
Deposits :											Deposito's :
Drawing on IMF	—	—	—	—	8.9	—	—	—	—	—	Trekking op IMF
Other IMF	—	—	—	0.3	—	—	—	—	—	—	Ander IMF
IBRD	0.2	-0.3	-0.2	0.2	-0.1	—	—	—	—	—	IBHO
Other	—	—	—	—	1.4	—	—	—	—	—	Ander
Commercial Banks	4.4	0.6	18.0	-11.8	-4.0	—	—	—	—	—	Handelsbanke
NFC	—	—	—	—	—	—	—	—	—	—	NFK
Total	4.7	13.6	39.0	-13.9	10.3	—	—	—	—	—	Totaal
LONG-TERM ASSETS :											LANGTERMYN BATES :
Government : Subscription—IMF	—	—	—	35.7	—	—	—	—	—	—	Regering : Subskripsie—IMF
—IBRD	—	—	—	—	—	—	—	—	—	—	—IBHO
—Other	—	0.8	—	—	1.7	—	—	—	—	—	—Ander
Other	—	—	-10.0	—	—	—	—	—	—	—	Ander
SARB	—	—	—	—	—	—	—	—	—	—	SARB
Commercial Banks	1.2	-0.8	-1.0	4.0	-0.8	—	—	—	—	—	Handelsbanke
NFC	—	—	—	—	—	—	—	—	—	—	NFK
Total	1.2	—	-11.0	39.7	0.9	—	—	—	—	—	Totaal
SHORT-TERM ASSETS :											KORTTERMYN BATES :
Government : Trade Credits	-0.2	—	—	—	9.3	—	—	—	—	—	Regering : Handelskrediete
Foreign Exchange	—	-1.4	-0.1	2.4	-1.0	—	—	—	—	—	Buitelandse valuta
SARB : Foreign Exchange	-4.5	-52.8	24.0	60.4	-90.0	—	—	—	—	—	SARB : Buitelandse valuta
Comm. Banks : Foreign Exchange	19.4	-1.4	-11.8	-2.2	1.8	—	—	—	—	—	Handelsbanke : Buit. valuta
NFC	—	—	—	—	—	—	—	—	—	—	NFK
Total	14.7	-55.6	12.1	60.6	-79.9	—	—	—	—	—	Totaal
GOLD HOLDINGS :²											GOUDBESIT :²
SARB	8.6	-5.3	-3.6	19.2	-43.0	—	—	—	—	—	SARB
Commercial Banks	-0.1	—	—	0.1	-0.2	—	—	—	—	—	Handelsbanke
Total	8.5	-5.3	-3.6	19.3	-43.2	—	—	—	—	—	Totaal

1. i.e. IBRD loans to S.A. Railways. (IBRD loans to Escom are included under "Private Capital"; see p. 40).

2. At par value of R25.00 per fine ounce.

1. d.w.s. IBHO lenings aan S.A. Spoorweë. (IBHO lenings aan Eskom is onder „private kapitaal” ingesluit; sien bl. 40).

2. Teen pari-waarde : R25.00 per fyn ons.

XXXIV.—GOLD TRANSACTIONS OF SOUTH AFRICA

(Including S.W. Africa, Basutoland, Swaziland and Bechuanaland)

GOUDTRANSAKSIES VAN SUID-AFRIKA

(Insluitende S.W.-Afrika, Basoetoland, Swaziland en Betsjoeanaland)

	Sales to Parties Outside S.A. ¹	Purchases from Parties Outside S.A.	Net Sales ²	Increase in Gold Holdings ³	Net Gold Output ⁴	Actual Gold Output	Net Gold Consumption ⁵
	Verkope aan partye buite S.A. ¹	Aankope van partye buite S.A.	Netto verkope ²	Toename in goudbesit ³	Netto goud-produksie ⁴	Werklike goud-produksie	Netto goud-verbruik ⁵
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
A.—VALUE* (R. millions) — WAARDE* (R. miljoene)							
Annually— Jaarliks—							
1951	305.2	0.1	305.1	— 4.9	300.2	.....	.....
1952	318.0	0.1	317.9	— 14.3	303.7	.....	.....
1953	301.3	—	301.2	4.5	305.7	.....	.....
1954	313.0	0.1	312.9	16.3	329.3	.....	.....
1955	356.4	—	356.3	9.2	365.5	.....	.....
1956	386.5	0.1	386.4	8.5	394.9	.....	.....
1957	434.0	0.1	433.9	— 5.3	428.6	.....	.....
1958	443.9	0.1	443.8	— 3.6	440.2	.....	.....
1959	484.5	0.3	484.2	19.3	503.4	.....	.....
1960	573.4	—	573.3	— 43.2	530.2	.....	.....
Quarter Ended— Kwartaal geëindig—							
1960—March/Maart	115.8	—	115.8	12.5	128.3	.....	.....
June/Junie	138.5	—	138.5	— 11.7	126.8	.....	.....
September	169.6	—	169.6	— 25.1	144.5	.....	.....
December/Desember	149.4	—	149.4	— 18.9	130.5	.....	.....
1961—March/Maart	127.6	—	127.5	12.7	140.2	.....	.....
June/Junie	175.2	—	175.1	— 30.6	144.5	.....	.....
September	.....	.....	.....	.....	.....	.....	.....
December/Desember	.....	.....	.....	.....	.....	.....	.....
B.—QUANTITY (Thousands fine ounces) — HOEVEELHEID (Duisende fyn onse)							
Annually— Jaarliks—							
1951	11,622	3	11,619	— 197	11,422	11,517	95
1952	12,435	2	12,433	— 570	11,863	11,819	— 45
1953	12,001	1	12,000	179	12,178	11,941	— 237
1954	12,542	2	12,540	653	13,192	13,237	45
1955	14,208	1	14,206	367	14,573	14,602	29
1956	15,442	2	15,440	339	15,779	15,897	118
1957	17,345	2	17,342	— 214	17,129	17,031	— 98
1958	17,783	4	17,779	— 145	17,634	17,656	23
1959	19,395	12	19,383	770	20,153	20,066	— 87
1960	22,837	—	22,837	— 1,728	21,109	21,383	274
Quarter Ended— Kwartaal geëindig—							
1960—March/Maart	4,627	—	4,627	501	5,128	5,155	27
June/Junie	5,538	—	5,538	— 471	5,067	5,384	317
September	6,782	—	6,781	— 1,003	5,779	5,445	— 334
December/Desember	5,890	—	5,890	— 755	5,135	5,400	265
1961—March/Maart	5,064	2	5,063	509	5,571	5,485	— 86
June/Junie	6,980	2	6,978	— 1,226	5,752	5,714	— 38
September	.....	.....	.....	.....	.....	.....	.....
December/Desember	.....	.....	.....	.....	.....	.....	.....

1. Including sales of gold products.
2. Equal to column (1) minus column (2).
3. Held by Reserve Bank and commercial banks. (At par value — R25-00 per fine ounce.)
4. Equal to column (3) plus column (4).
5. Equal to column (6) minus column (5). Represents change in mine inventories and net inflow into industry, arts and private hoards.
6. At transaction values.

1. Insluitende verkope van goudprodukte.
2. Gelyk aan kolom (1) minus kolom (2).
3. In besit van Reserwebank en handelsbanke. (Teen parawaarde — R25-00 per fyn ons.)
4. Gelyk aan kolom (3) plus kolom (4).
5. Gelyk aan kolom (6) minus kolom (5). Verteenwoordig die verandering in voorrade van myne en die netto toevloeiing na nywerheid, kuns en partikuliere opossings.
6. Teen transaksiewaardes.