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KWARTAALLIKSE EKONOMIESE OORSIG

SAMEVATTING EN GEVOLG-TREKKINGS

(1) Hoewel die huidige ekonomiese oplewing gedurende die tweede kwartaal van 1962 geneig het om dryfkrag te verloor, wil dit voorkom asof dit gedurende die derde kwartaal weer op dreef gekom en gedurende die vierde kwartaal voortgeduur het.

(2) Die belangrikste ekspansionistiese faktore gedurende onlangse maande was die toenames in verbruik en, in 'n mindere mate, in private vaste belegging. Hierdie twee belangrike onderdele van die totale besteding aan plaaslik vervaardigde en ingevoerde goedere en dienste het die ekspansionistiese rol oorgeneem wat gedurende die vroeëre stadia van die herlewing deur die goedere-uitvoer en die lopende owerheidsbesteding vervul is. Die goedere-uitvoer het gedurende onlangse maande effens gedaal, terwyl die lopende owerheidsbesteding teen 'n heelwat stadiger tempo toegeneem het. Die goudproduksie het egter sy gestadige opwaartse gang gehandhaaf.

(3) Omdat die uitvoer nie meer toegeneem het nie en die invoer weens die stygende private verbruiks- en beleggingsbesteding opwaarts beweeg het, het die lopende surplus op die betalingsbalans gedurende die derde kwartaal van vanjaar aansienlik gedaal vanaf die rekordpeil wat gedurende die voorafgaande kwartaal bereik is. Maar ten spyte van 'n verdere matige netto uitvloeiing van kapitaal, het die betalingsbalans as geheel 'n aansienlike surplus bly vertoon, met die gevolg dat die offisiële goud- en buitelandse valutareserwes verder toegeneem het. Soortgelyke neigings het in Oktober voorgekom.

(4) Die monetêre en banktoestand is steeds deur 'n abnormaal hoë mate van likwiditeit gekenmerk en korttermynrentekoerse het verder gedaal. Die bankkoers is op 27 November van 4 na 3½ persent verlaag.

(5) In die kapitaalmark het die meeste soorte langtermynfondse geredelik beskikbaar gebly en die pryse van prima-effekte sowel as van myn-, finansiële, industriële en handelsaandeel het 'n aanmerklike verdere styging getoon.

(6) Ten spyte van die toename in verbruiks- en private kapitaalbesteding en die bestaan van 'n rekordhoeveelheid geld en kwasi-geld in die ekonomie, was daar tot dusver geen aanduiding van algemene *vraaginflasie* of totale oorbesteding nie.

NASIONALE REKENINGE

Bruto nasionale produk

Nadat dit gedurende die tweede kwartaal van 1962 geneig het om effens stadiger toe te neem, het die bruto nasionale produk gedurende die derde kwartaal teen 'n merkbaar vinniger koers gestyg, d.i. ná uitskakeling van die seisoensinvloed.

Bestedingsneigings

Die hoofrede vir die verbetering gedurende die derde kwartaal was 'n verdere toename in private verbruik tot 'n peil heelwat hoër as die betreklik lae syfer van die derde kwartaal van die voorafgaande jaar. Besteding aan *duursame* verbruiksgoedere in die besonder, het 'n aanmerklike toename getoon.

'n Verdere aansporing was 'n toename in bruto binnelandse vaste belegging tot 'n peil ietwat hoër as dié van die derde kwartaal van verlede jaar. Dit was hoofsaaklik toe te skryf aan 'n toename in vaste kapitaalbesteding deur *private ondernemings*; vaste belegging deur *openbare owerhede* en *openbare korporasies* het weinig verandering getoon. Net soos gedurende die tweede kwartaal, was vaste belegging in die private *fabriekswese* weer heelwat bo die peil wat gedurende die ooreenstemmende kwartaal van 1961 bereik is.

Hierdie toenames in private verbruik en vaste belegging het op 'n baie geleë tydstip voorgekom, aangesien die goedere-uitvoer, wat gedurende die vroeëre stadia van die herlewing 'n belangrike ekspansionistiese faktor was, maar wat geneig het om gedurende die eerste helfte van 1962 gelyk te loop, gedurende die derde kwartaal effens afgeneem het. Net so het die lopende besteding deur die Regering en ander openbare owerhede, wat vroeër ook 'n belangrike bydrae tot die herlewing in die ekonomie gelewer het, nie sy koers van toename gedurende die derde kwartaal gehandhaaf nie, d.i. ná uitskakeling van die seisoensinvloed. Die goudproduksie het egter aangehou om gelyk-

matig toe te neem en om 'n gunstige primêre en sekondêre uitwerking op die ekonomie uit te oefen.

Belegging in voorrade het nie die peil van bedrywigheid gedurende die derde kwartaal in 'n belangrike mate beïnvloed nie. Dit wil voorkom asof 'n afname in nywerheidsvoorrade min of meer goedgemaak is deur 'n toename in handelsvoorrade (met insluiting van landbouvoorrade), d.i. ná uitkakeling van die gewone seisoensveranderings.

As gevolg van die toename in die totale binnelandse besteding gedurende die derde kwartaal, het die vraag na invoere van goedere en dienste sterk begin styg vanaf die betreklik lae peil waarop dit vir meer as 'n jaar gebly het en, soos later in meer besonderhede uiteengesit sal word, het dit gehelp om 'n merkbare vermindering in die groot surplus op die lopende rekening van die betalingsbalans te weeg te bring.

Besparing

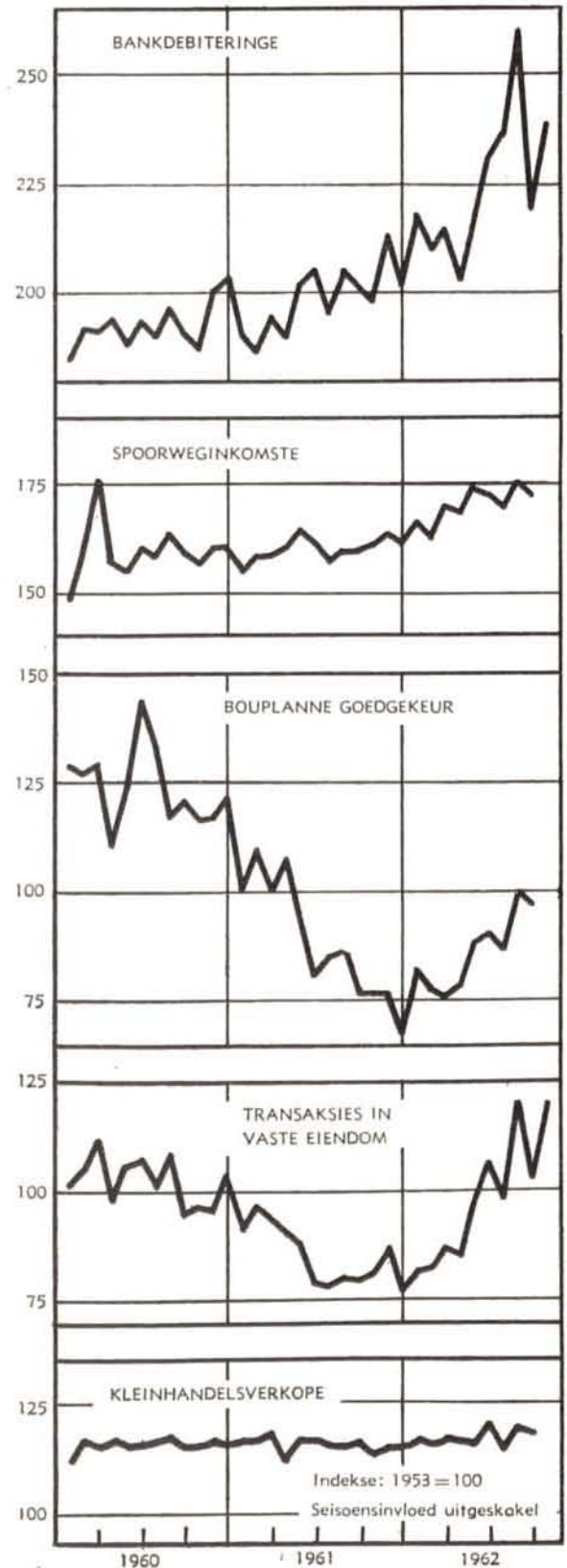
Indien toegelaat word vir die seisoensinvloed, het bruto binnelandse besparing ietwat afgeneem gedurende die derde kwartaal van 1962. Dit was hoofsaaklik toe te skryf aan 'n afname in persoonlike besparing, wat op sy beurt weer die teenhanger was van die opwaartse beweging in private verbruik waarna hierbo verwys is. Nietemin was die geraamde peil van totale besparing hoër as gedurende die ooreenkomstige kwartale van die twee voorafgaande jare.

WERKGELEENTHEID

Dit wil voorkom asof die toename in totale werkgeleentheid gedurende die derde kwartaal voortgesit is. Die aantal geregistreerde werklose Blankes, Kleurlinge en Asiate het byvoorbeeld verder tot 23,000 aan die einde van Oktober afgeneem, vergeleke met die hoogtepunt van 34,000 aan die einde van Februarie 1962. Bowendien dui die beskikbare indekse van werkgeleentheid, ná uitkakeling van die seisoensinvloed, op 'n effense toename in werkverskaffing in sowel die private fabriekswese as die mynbou; 'n klein afname het skynbaar in werkverskaffing in die konstruksiebedryf voorgekom.

PRYSE

Die indeks van *groothandelspryse* (1953=100) het effens toegeneem vanaf 110.7 in Junie tot 111.7 in Oktober. Die *verbruikersprysindeks* het ook aangehou om stadig opwaarts te skuif, hoewel teen 'n stadiger koers as ge-



durende die tweede kwartaal, en het 121.4 in Oktober bereik, vergeleke met 121.2 in Junie.

Hoewel die ontstaan van sekere knelpunte tot sommige prysstygings mag bygedra het, wil dit nie voorkom asof hierdie geringe verdere opwaartse beweging in die pryspeil deur 'n oormatige toename in die totale vraag na Suid-Afrikaanse goedere en dienste veroorsaak is nie, maar eerder deur sulke faktore soos toenames in geldlone, invoer- en spoorwegtariewe. Met ander woorde, sodanige matige „inflasie” as wat daar gedurende onlangse maande was, skyn dus eerder 'n soort van „koste-inflasie” as „vraaginflasie” te gewees het.

ANDER EKONOMIESE AANWYSERS

Die bewegings van die meeste ander ekonomiese aanwysers, nadat die seisoensinvloed uitgeskakel is, dui op 'n voortgesette verbetering in algemene ekonomiese aktiwiteit gedurende die derde kwartaal van 1962. Bankdebiteringe, byvoorbeeld, het ná die middel van die jaar aansienlik gestyg, hoewel dit groot skommelings van maand tot maand getoon het. Die indekse vir bouplanne goedgekeur en transaksies in vaste eiendom het insgelyks gedurende die derde kwartaal aansienlik hoër vlakke as gedurende die tweede kwartaal bereik.

Alhoewel spoorweginkomste en kleinhandelsverkope nie gedurende die derde kwartaal verder toegeneem het nie, het hulle op 'n betreklik hoë peil gebly.

BETALINGSBALANS

Lopende rekening

Die oorskot op die betalingsbalans in lopende rekening het gedurende die derde kwartaal van 1962 aansienlik afgeneem tot 'n totaal van ongeveer R58 miljoen, vergeleke met R75 miljoen en R106 miljoen gedurende die eerste en tweede kwartale onderskeidelik. Die afname van R48 miljoen tussen die tweede en derde kwartale was hoofsaaklik die gevolg van 'n toename van ongeveer R13 miljoen in die invoer en 'n afname van ongeveer R36 miljoen in die goedere-uitvoer. Die netto goudproduksie het met ongeveer R5 miljoen afgeneem,¹⁾ terwyl die netto onsigbare betalings aan die res van

1) Soos reeds gemeld, het die werklike goudproduksie gedurende die derde kwartaal verder toegeneem. Maar vir betalingsbalansdoeleindes word van die begrip „netto goudproduksie” gebruik gemaak, wat in die praktyk min of meer gelyk is aan die waarde van die goud wat gedurende die betrokke tydperk deur die Reserwebank van die myne aangekoop is en wat by tye ietwat verskil van die waarde van die werklike goudproduksie. Meer besonderhede aangaande hierdie verskil word in Tabel XXXIV verstrek.

die wêreld ook 'n klein daling getoon het.

Nietemin was die oorskot op die lopende rekening gedurende die derde kwartaal, ná uit-skakeling van die seisoensinvloed, nog steeds gelykstaande aan 'n jaarlikse koers van heel-wat meer as R200 miljoen.

Private kapitaalbewegings

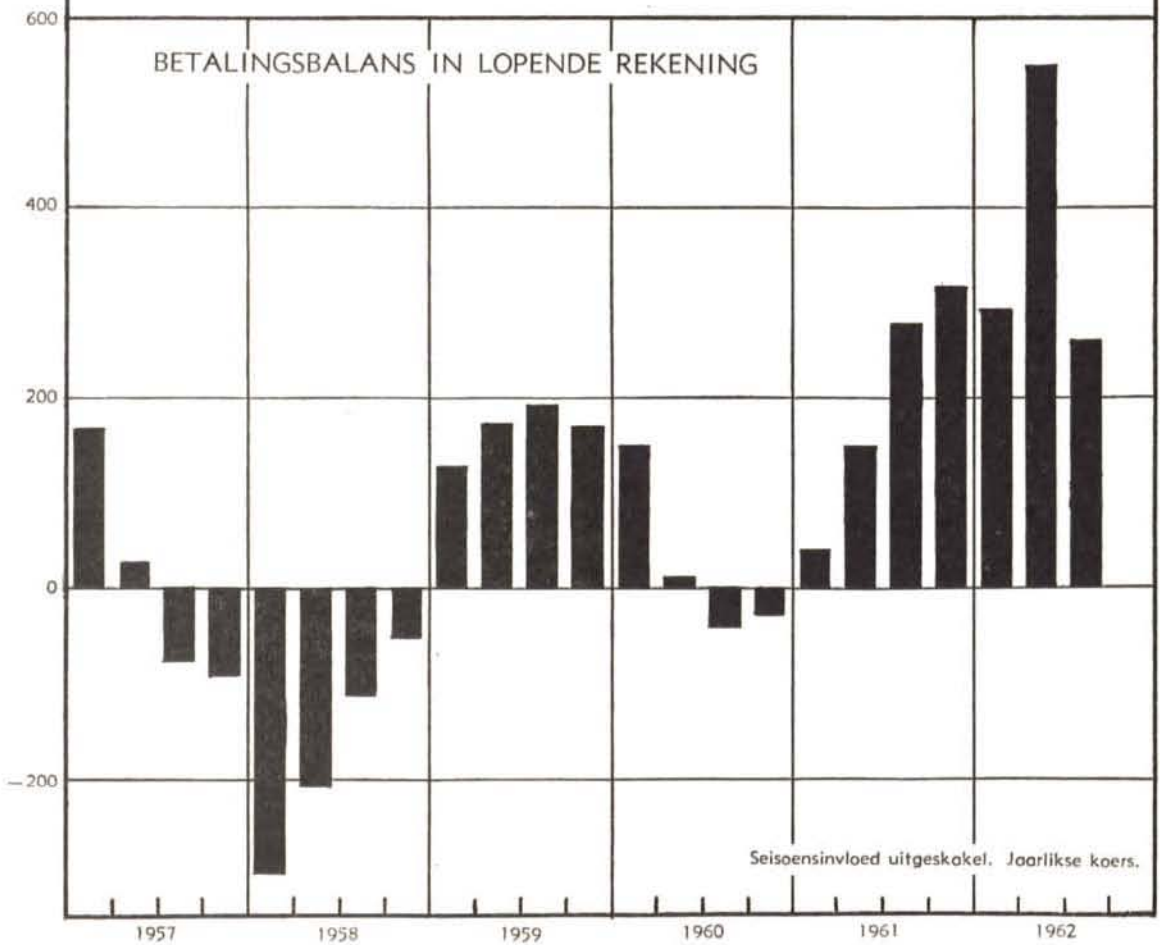
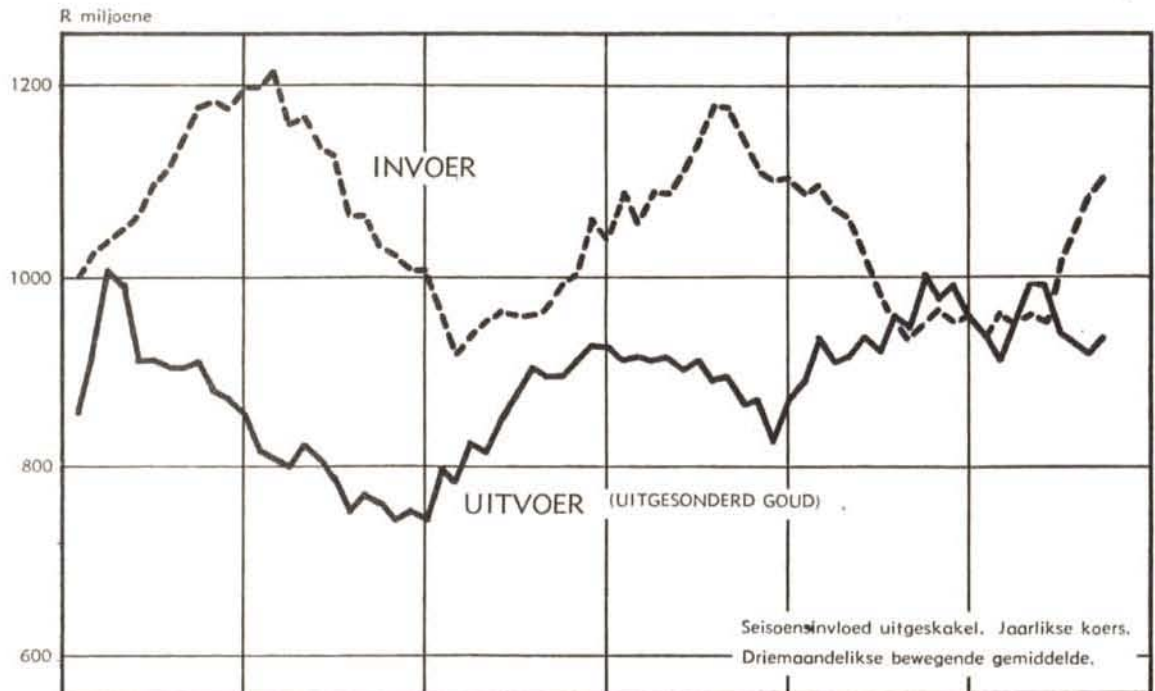
Dit word voorlopig geraam dat daar gedurende die derde kwartaal 'n netto uitvloeïing van private kapitaal van ongeveer R26 miljoen plaasgevind het. R14 miljoen van hierdie totaal is verantwoord deur netto verkope deur buitelanders van genoteerde Suid-Afrikaanse effekte.²⁾ 'n Gedeelte van hierdie verkope verteenwoordig transaksies wat aangegaan is onder die twee skemas van valutabeheerverslapping wat gedurende die loop van die jaar ingestel is, naamlik die *permisskema*, waarvolgens makelaars namens goedgekeurde plaaslike instellings effekte, wat skaars is op die Johannesburgse Effektebeurs, in Londen mag koop, en die *arbitrage-skema*, waarvolgens sterlingkwotas aan arbitrageurs toegewys word om hulle in staat te stel om aandele in Londen te koop en in Suid-Afrika te verkoop. Die syfer van R14 miljoen sluit egter ook ander verkope in, die opbrengs waarvan „geblokkeer” is en weer elders in die betalingsbalans verskyn as 'n invloeïing van *offisiële en bankkapitaal*, naamlik in die vorm van beleggings in geblokkeerde rand-obligasies en 'n toename in buitelandse deposito's by finansiële instellings in Suid-Afrika.

Die res van die netto uitvloeïing van private kapitaal, naamlik R12 miljoen, sluit in terugbetalings van uraan-, Eskom- en Johannesburgse Stadsraadlenings tot 'n bedrag van R7 miljoen.

Daar mag op gewys word dat „Netto weglatings en foute” in die voorlopige betalings-

2) Die volgende tabel toon Suid-Afrikaanse inwoners se aankope van en verkope aan buitelanders van effekte wat op die Johannesburgse Effektebeurs genoteer word, soos verstrek deur aandelemakelaars (vóór aansuiwering vir transaksies wat direk en deur genommerdes aangegaan is):

	Aankope deur inwoners R milj.	Verkope deur inwoners R milj.	Netto aankope R milj.
1962 —			
Januarie — — —	1.9	1.5	0.4
Februarie — — —	2.6	2.4	0.2
Maart — — —	3.0	2.3	0.7
April — — —	2.3	1.5	0.8
Mei — — —	5.5	3.8	1.7
Junie — — —	5.7	4.4	1.3
Julle — — —	7.0	4.1	2.9
Augustus — —	6.3	4.2	2.1
Sept. (voorlopig)	6.9	2.7	4.2
Okt. (voorlopig)	6.0	2.2	3.8



balansskatting vir die derde kwartaal omtrent plus R12 miljoen bedra, 'n gedeelte waarvan 'n invloeiing van private kapitaal mag verteenwoordig, moontlik in die vorm van tydelike handelskrediete.

Bewegings van offisiële- en bankkapitaal

Vir die eerste keer sedert die eerste kwartaal van 1961 was daar gedurende die derde kwartaal vanjaar nie 'n netto uitvloeiing van offisiële en bankkapitaal nie, maar in werklikheid 'n geringe invloeiing van R1 miljoen. Die terugbetaling van 'n Switserse banklening van R5 miljoen deur die Regering gedurende September is meer as goedgemaak deur beleggings van ongeveer R2 miljoen in geblokkeerde randobligasies en 'n netto toename van ongeveer R4 miljoen in buitelandse deposito's by Suid-Afrikaanse finansiële instellings, wat hoofsaaklik uit geblokkeerde fondse bestaan het.

Goud- en buitelandse valutareserwes

As gevolg van die verskeie transaksies wat hierbo gemeld is, het die totale offisiële goud- en buitelandse valutareserwes gehou deur die Reserwebank, die Regering en die handelsbanke, met 'n verdere R45 miljoen gedurende die derde kwartaal van 1962 toegeneem tot R473 miljoen aan die einde van September.

Verwikkelinge gedurende Oktober

Gedurende Oktober het die invoer meer as seisoensgewyse tot R97 miljoen gestyg, terwyl die uitvoer weinig verandering getoon en R79 miljoen beloop het. Dit het 'n handelstekort van R18 miljoen tot gevolg gehad. Maar nadat die netto goudproduksie van R57 miljoen en netto onsigbare buitelandse betalings in berekening gebring is, het die betalingsbalans in lopende rekening nog 'n aansienlike surplus getoon.

Op kapitaalrekening dui die beperkte inligting wat in hierdie stadium beskikbaar is, op 'n klein netto uitvloeiing van private sowel as offisiële en bankkapitaal gedurende Oktober.

As gevolg van al hierdie transaksies het die goud- en buitelandse valutareserwes van die Reserwebank, die Regering en die handelsbanke verder met omtrent R18 miljoen tot 'n totaal van R491 miljoen aan die einde van Oktober toegeneem.

MONETÊRE EN BANKTOESTAND

Hoeveelheid geld en kwasi-geld

Gedurende die derde kwartaal en Oktober vanjaar het 'n buitengewoon groot mate van likwiditeit in die Suid-Afrikaanse ekonomie bly voortbestaan. Inderdaad het die totale hoe-

veelheid geld en kwasi-geld,³⁾ ná uitskakeling van die seisoensinvloed, verder vanaf R1,772 miljoen aan die einde van Junie 1962 tot 'n nuwe hoogtepunt van R1,843 miljoen aan die einde van Oktober 1962 gestyg, hoofsaaklik vanweë die volgehoue oorskot op die betalingsbalans as 'n geheel.

Handelsbanke

In hierdie omstandighede het die kontant, daggeld en beleggings van die handelsbanke verder vanaf R537 miljoen aan die einde van Junie 1962 tot R676 miljoen aan die einde van Oktober gestyg. Gedurende hierdie tydperk het hul diskonteringe en voorskotte vanaf R744 miljoen tot R710 miljoen afgeneem. Die gevolg was dat die verhouding van hul likwiede bates tot hul verpligtings teenoor die publiek verder vanaf 47.8 tot nie minder nie as 53.3 persent gestyg het.

Indien daar egter vir seisoensbewegings toegelaat word, het die banke se diskonteringe en voorskotte (met uitsluiting van dié aan die Landbank) geneig om opwaarts te beweeg vanaf die betreklik lae peil wat teen die middel van die jaar bereik is.

Bouverenigings

Die bouverenigings kon steeds voldoen aan alle redelike aansoeke wat hulle vir behuisingslenings ontvang het. Hulle totale aandelekapitaal het vanaf R689 miljoen aan die einde van Junie 1962 tot R718 miljoen aan die einde van Oktober gestyg, terwyl hul deposito's vanaf R612 miljoen tot R632 miljoen toegeneem het. Gedurende dieselfde tydperk het hul totale uitstaande verbandlenings vanaf R1,079 miljoen tot R1,093 miljoen gestyg.

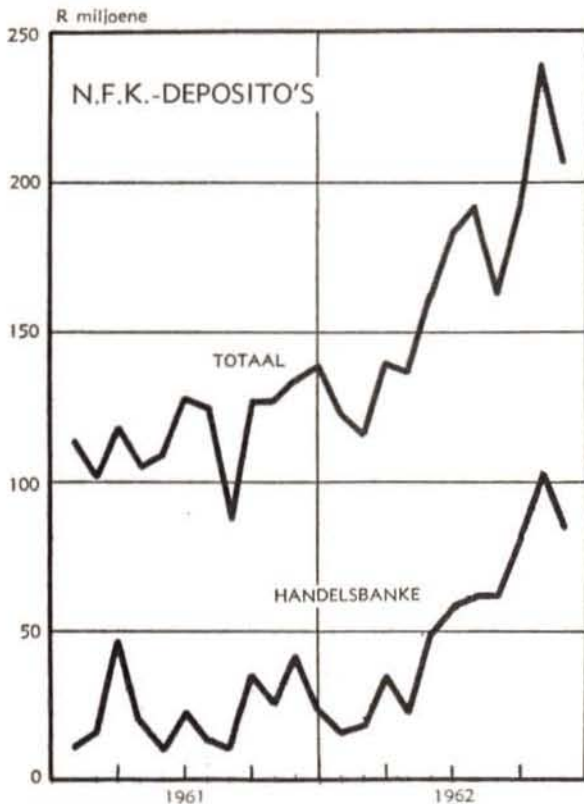
Aksepanke

Die totale deposito's van aksepanke het vanaf R49 miljoen aan die einde van Junie 1962 tot R53 miljoen aan die einde van Augustus gestyg, alvorens dit tot R48 miljoen aan die einde van Oktober gedaal het, terwyl hul aksepte gedurende dieselfde tydperk vanaf R48 miljoen tot R44 miljoen afgeneem het.

Nasionale Finansiële korporasie en diskontohuise

As gevolg van die volgehoue toename in die likwiditeit van die ekonomie as 'n geheel en van die bankinstellings in die besonder, het die Nasionale Finansiële korporasie 'n verdere opwaartse beweging in sy deposito's vanaf R183 miljoen aan die einde van Junie 1962 tot

3) Ander likwiede bates wat deur die private sektor by die banksektor (in die vorm van rentedraende deposito's) en by die owerheidssektor (in die vorm van skatkiswissels en belastingdelgingsertifikate) gehou word.



R239 miljoen aan die einde van Oktober ondervind, terwyl daggeld by die diskontohuise vanaf R138 miljoen tot R170 miljoen toegeneem het.

Reserwebank

Die Reserwebank se eie posisie het aangehou om die uitsonderlike verruiming en likwiditeit van die algemene monetêre en banktoestand te weerspieël. Sy totale diskonteringe, voorskotte en beleggings het, nadat dit van R37 miljoen aan die einde van Junie 1962 tot R86 miljoen aan die einde van Augustus toegeneem het, hoofsaaklik as gevolg van 'n seisoenstoename in sy diskonteringe van Landbankwissels, weer gedaal tot R60.7 miljoen aan die einde van November. Sy besit aan staats- en ander prima-effekte het in werklikheid verder afgeneem vanaf R24 miljoen aan die einde van Junie tot R9 miljoen aan die einde van November, terwyl sy wetlike reserweverhouding aan die einde van November nog so hoog as 90.2 persent was.

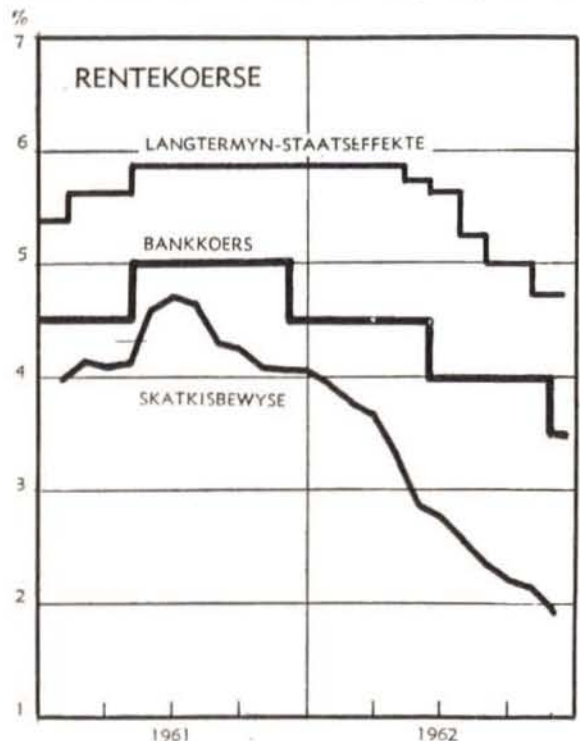
KREDIETBELEID EN KORT-TERMYNRENTEKOERSE

In die lig van die aanhoudende styging in die offisiële goud- en buitelandse valuta-reserwes en die afwesigheid van enige aanduiding van vraaginflasie of totale oorbesteding in die ekonomie, het die monetêre owerhede gedurende die tydperk Julie tot November 1962 steeds

by die sienswyse gebly dat die onmiddellike doel van korttermyn ekonomiese beleid die stimulering van beleggings- en verbruiksbesteding was. In die heersende omstandighede was dit egter nie vir die Reserwebank nodig om 'n gunstige monetêre klimaat te skep deur, byvoorbeeld, opemarkaankope van effekte nie, aangesien so 'n klimaat alreeds bestaan het as gevolg van die groot en volgehoue betalingsbalanssurplus. Soos vroeër aangedui, het die hoeveelheid geld en kwasi-geld in die ekonomie tot rekordhoogtes gestyg en was die meeste vorms van krediet vir 'n geruime tyd al gereedlik beskikbaar.

Inderdaad was die aanbod- en aanvraagtoestande in die geldmark gedurende die tydperk onder bespreking sodanig dat korttermynrentekoerse aangehou het om afwaarts te beweeg. Die tenderkoers vir skatkiswissels, byvoorbeeld het van 2.65 persent op 29 Junie tot 1.80 persent op 7 Desember gedaal.

In hierdie omstandighede het die Reserwebank besluit om met ingang 27 November die bankkoers vir die derde keer in minder as 'n jaar te verlaag, naamlik van 4 na 3½ persent. Hierdie stap is gedoen „nie slegs as 'n erkenning van die verandering wat in die monetêre en banktoestand gedurende onlangse maande plaasgevind het nie, maar ook om die koste van korttermynfinansiering te verminder en vir die sakelewe en die algemene publiek aan te dui dat die weg oop is vir



'n voortsetting van die huidige ekonomiese op-
 lewing en 'n verdere versnelling in die koers
 van ekonomiese groei".

Die handelsbanke het byna onmiddellik hier-
 op gereageer deur 'n verlaging van $\frac{1}{2}$ persent
 in hul uitleen- en depositokoerse aan te kon-
 dig, uitgesonderd hul koers vir deposito's
 onderhewig aan ses maande kennisgewing,
 wat met slegs $\frac{1}{4}$ persent verlaag is, en hul
 koers vir spaardeposito's, wat onveranderd
 op $2\frac{1}{2}$ persent gebly het. Hierdeur is hul mini-
 mum oortrekkingskoers na $5\frac{1}{2}$ persent en hul
 koers vir twaalf maande-deposito's na $3\frac{1}{2}$ per-
 sent verminder.

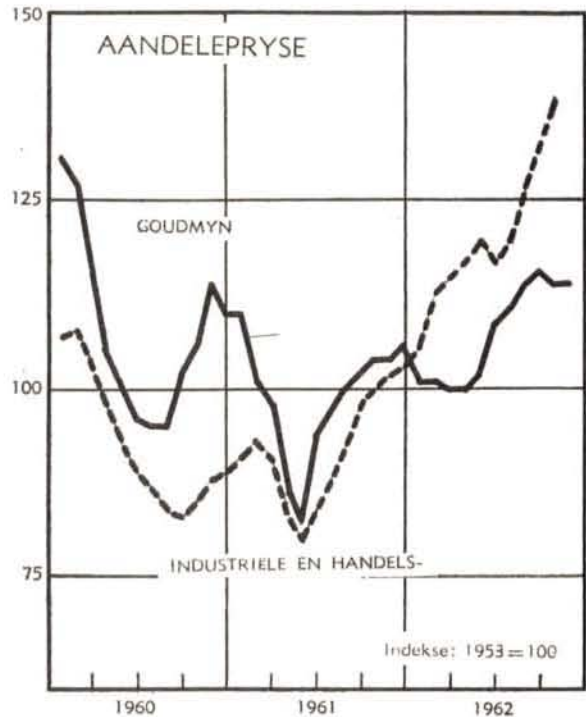
KAPITAALMARK

As gevolg van die voortbestaan van 'n hoë
 koers van binnelandse besparing, gepaard met
 die aansienlike verdere toename in die likwi-
 diteit van die ekonomie, het die vraag na
 effekte in die kapitaalmark gedurende die
 maande Julie tot November geneig om toe
 te neem. Andersyds het die aanbod van
 effekte, ondanks die reeds genoemde verslap-
 ping van valutabeheer, beperk gebly. Die ge-
 volg was dat die meeste effektepryse 'n aan-
 sienlike verdere styging getoon het.

In die mark vir prima-effekte, byvoorbeeld,
 het die druk van fondse die Reserwebank be-
 weeg om sy rentekoerspatroon vir staats-
 effekte met $\frac{3}{8}$ persent in Julie, met 'n verdere
 $\frac{1}{4}$ persent in Augustus (0.275 persent in die
 geval van effekte met looptye van tussen 3
 en 11 jaar) en met nog 'n $\frac{1}{4}$ persent op 1
 November te verlaag. Hierdeur is die koers

vir effekte met 'n looptyd van meer as 11 jaar
 tot $4\frac{3}{4}$ persent verminder.

Die pryse van mynaandele het ook verder
 gestyg en teen Oktober 'n peil bereik wat nie
 ver onder die hoogtepunt van begin-1960 was
 nie. Industriële en handelsaandelepryse, wat
 reeds vroeër in 1962 die 1960-hoogtepunt ver-
 bygesteek het, het ook verder toegeneem en
 teen Oktober die hoogste peil in omtrent 14
 jaar behaal.



Indekse — Seisoensveranderings uitgesluit
 (1953=100)

	1961		1962			
	3de kw.	4de kw.	1ste kw.	2de kw.	3de kw.	Oktober
Bankdebiteringe	201	205	214	217	238	239
Diskonteringe en voorskotte van handelsbanke	189	187	187	182	181	180
Effektebeursomset	175	180	193	299	384	371
Waarde van goudproduksie	196	200	207	212	219	225
Waarde van invoere	110	112	114	113	128	136
Waarde van uitvoere	160	168	155	167	156	156
Spoorweginkomste	159	162	166	172	172	...
Waarde van kleinhandelsverkope	115	114	117	118	118	...
Waarde van eiendomstransaksies	79	82	84	96	107	120
Waarde van bouplanne goedgekeur	83	74	78	86	91	...
Werkgeleentheid:						
Private fabriekswese	120	120	120	121	123	...
Private konstruksie	102	104	107	110	109	...
Mynwese	124	126	125	122	124	127
Werkloosheid	257	273	280	264	230	...

QUARTERLY ECONOMIC REVIEW

SUMMARY AND CONCLUSIONS

(1) Although it tended to lose some momentum during the second quarter of 1962, the current economic upswing would appear to have regained its stride during the third quarter and to have continued into the fourth quarter.

(2) The main expansionist factors during recent months have been increases in private consumption and, to a lesser extent, in private fixed investment. These two important components of total expenditure on locally produced and imported goods and services have taken over the expansionist role played during the earlier stages of the revival by merchandise exports and current Government expenditures. Merchandise exports have declined slightly during recent months, while current Government outlays have been increasing at a considerably slower rate. The gold output, however, has continued its steady upward course.

(3) With merchandise exports no longer increasing and imports moving upwards as a result of increasing private consumption and investment spending, the current surplus on the balance of payments declined considerably during the third quarter of this year from the record level attained during the preceding quarter. But despite a further moderate net outflow of capital, the overall balance of payments still showed a substantial surplus, so that the official gold and foreign exchange reserves continued to increase. Similar tendencies prevailed during October.

(4) The monetary and banking situation continued to be characterised by an abnormally high degree of liquidity and short-term interest rates declined further. The Bank Rate was lowered from 4 to $3\frac{1}{2}$ per cent on the 27th November.

(5) In the capital market most kinds of long-term funds remained readily available and the prices of gilt-edged securities as well as mining, financial, industrial and commercial shares showed a substantial further increase.

(6) Despite the increase in consumption and private capital outlays and the existence of a record supply of money and near-money in the economy, there has thus far been no indication of general *demand* inflation or aggregate *over*-spending.

NATIONAL ACCOUNTS

Gross National Product

After tending to slow down somewhat during the second quarter of 1962, the gross national product increased at a noticeably faster rate during the third quarter, i.e. after adjustment for seasonal changes.

Expenditure Tendencies

The main reason for the improvement during the third quarter would appear to have been a further increase in private consumption to a level well above the relatively low figure registered during the third quarter of the preceding year. Outlays on *durable* consumer goods, in particular, showed a marked increase.

A further stimulus was provided by an increase in gross domestic fixed investment to a level somewhat higher than that of the third quarter of last year. This was mainly attributable to an increase in fixed capital outlays by *private enterprises*; fixed investment by *public authorities* and *public corporations* showed little change. As during the second quarter, fixed investment by private *manufacturing* enterprises was again well above the level reached during the corresponding quarter of 1961.

These increases in private consumption and fixed investment occurred at an opportune time, since merchandise exports, which had been a major expansionist factor during the earlier stages of the revival but which had tended to level off during the first half of 1962, declined somewhat during the third quarter. Similarly, current expenditure by the Government and other public authorities, which had earlier also played an important role in bringing about a revival in economic activity, did not maintain its rate of increase during the third quarter, i.e. after allowance for seasonal movements. The gold production, however, continued to increase steadily and to exercise favourable primary and secondary effects on the economy.

Investment in inventories did not materially affect the level of activity during the third quarter. A decline in industrial stocks would appear to have been more or less offset by an increase in commercial inventories (including agricultural stocks), i.e. after allowance for the usual seasonal changes.

As a result of the increase in total domestic spending during the third quarter, the demand for imports of goods and services began to rise strongly from the relatively low level at which it had remained for more than a year, and this, as will be set out in more detail later on, helped to bring about a marked reduction in the large surplus on the current account of the balance of payments.

Saving

If allowance is made for seasonal changes, gross domestic saving decreased somewhat during the third quarter of 1962. This was largely attributable to a decline in personal saving, which, in turn, represented the counterpart of the upward movement in private consumption referred to above. Nevertheless, total saving is still estimated to have been higher than during the corresponding quarters of the two previous years.

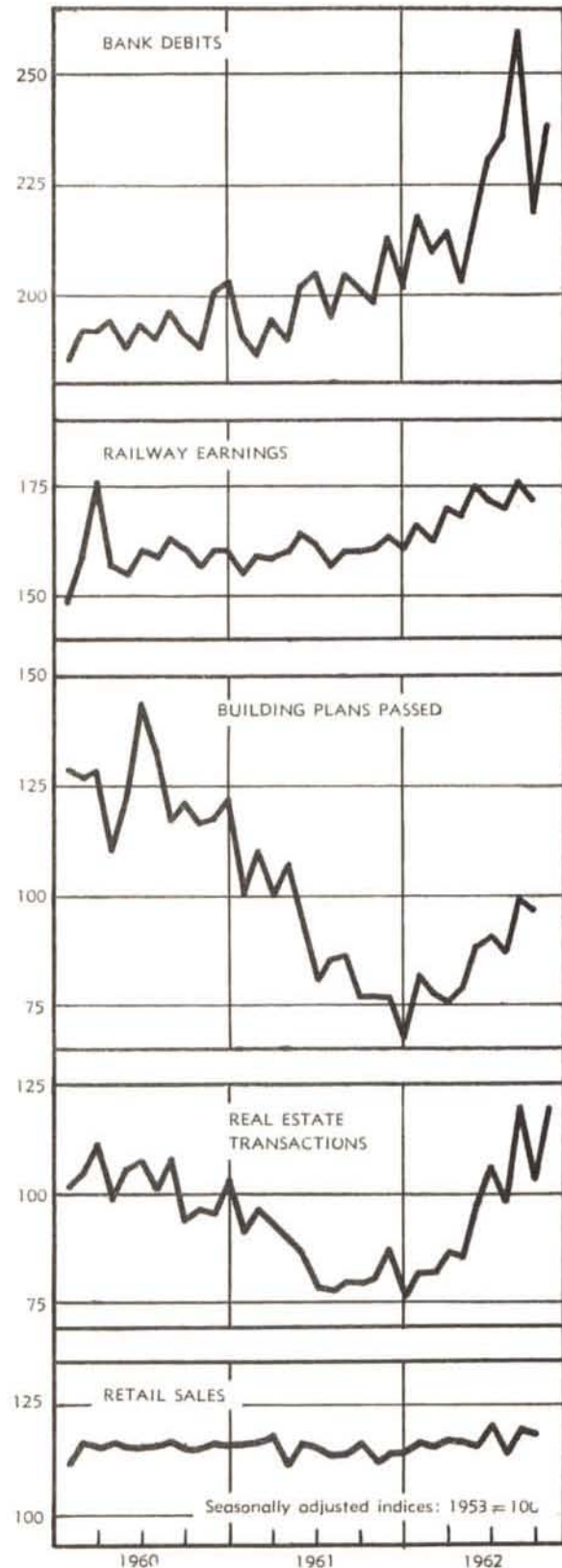
EMPLOYMENT

Employment as a whole would appear to have continued to increase during the third quarter of this year. The number of registered unemployed Whites, Coloureds and Asiatics, for example, declined further to 23,000 at the end of October, compared with the peak of 34,000 at the end of February, 1962. In addition, the available employment indices, after adjustment for seasonal changes, indicate some increase in employment in both private manufacturing and mining; a slight decline appears to have occurred in employment in construction.

PRICES

The index of *wholesale* prices (1953=100) increased slightly from 110.7 in June to 111.7 in October. The *consumer* price index likewise continued to edge upwards, although at a slower rate than during the second quarter, and reached 121.4 in October, compared with 121.2 in June.

Although the emergence of certain "bottle-necks" may have contributed to some price increases, this slight further upward movement in the price level would not appear to have been caused by an excessive increase in the total demand for South African goods and services, but rather by such factors as increases in money wages, tariffs and railway rates. In other words, such moderate "inflation" as there has been during recent months, would appear to have been more of the "cost-push" than the "demand-pull" variety.



OTHER ECONOMIC INDICATORS

The movements of most other seasonally adjusted economic indicators point to a continuing improvement in general economic activity during the third quarter of 1962. Bank debits, for example, increased substantially after the middle of the year, although it showed wide fluctuations from month to month. The indices for building plans passed and real estate transactions likewise attained considerably higher levels during the third quarter than during the second quarter.

Although railway earnings and retail sales did not increase further during the third quarter, they remained relatively high.

BALANCE OF PAYMENTS

Current Account

The surplus on the current account of the balance of payments declined substantially during the third quarter of 1962 to a total of approximately R58 million, compared with R75 million and R106 million during the first and second quarters, respectively. The decrease of R48 million between the second and third quarters was mainly the result of an increase of about R13 million in imports and a decrease of about R36 million in merchandise exports. The net gold output decreased by about R5 million,¹⁾ while net invisible payments to the rest of the world likewise registered a small decline.

Nevertheless, after correction for seasonal movements, the surplus on current account during the third quarter was still equivalent to to an annual rate of well over R200 million.

Private Capital Movements

It is provisionally estimated that there was a net outflow of private capital of about R26 million during the third quarter. Of this total, R14 million was accounted for by net sales of listed South African securities by foreigners.²⁾ Part of these sales represented transactions entered into under the two exchange control relaxation schemes introduced during the course of this year, namely the *permit scheme*, in terms of which brokers may purchase in London, for approved local institutions, scrip which is short

1) As mentioned earlier, the actual gold production continued to increase during the third quarter. But for balance of payments purposes, use is made of the concept "net gold output", which in practice is roughly equivalent to the value of the gold purchased by the Reserve Bank from the mines during the period concerned, and which may at times differ somewhat from the value of the actual gold production. More details concerning this discrepancy can be found in Table XXXIV.

on the Johannesburg Stock Exchange, and the *arbitrage scheme*, in terms of which sterling quotas are allocated to arbitrageurs to enable them to buy South African shares in London for sale in South Africa. The figure of R14 million, however, also includes other sales, the proceeds of which were "blocked" and again appear elsewhere in the balance of payments as an inflow of *official and banking capital*, namely in the form of investments in blocked rand bonds and an increase in foreign deposits with financial institutions in South Africa.

The balance of the net outflow of private capital, namely R12 million, included repayments of uranium, Escom and Johannesburg City Council loans totalling R7 million.

It may be noted that "Net Errors and Omissions" in the preliminary balance of payments estimates for the third quarter amounted to plus R12 million, a part of which may represent an inflow of private capital, possibly in the form of temporary trade credits.

Official and Banking Capital Movements

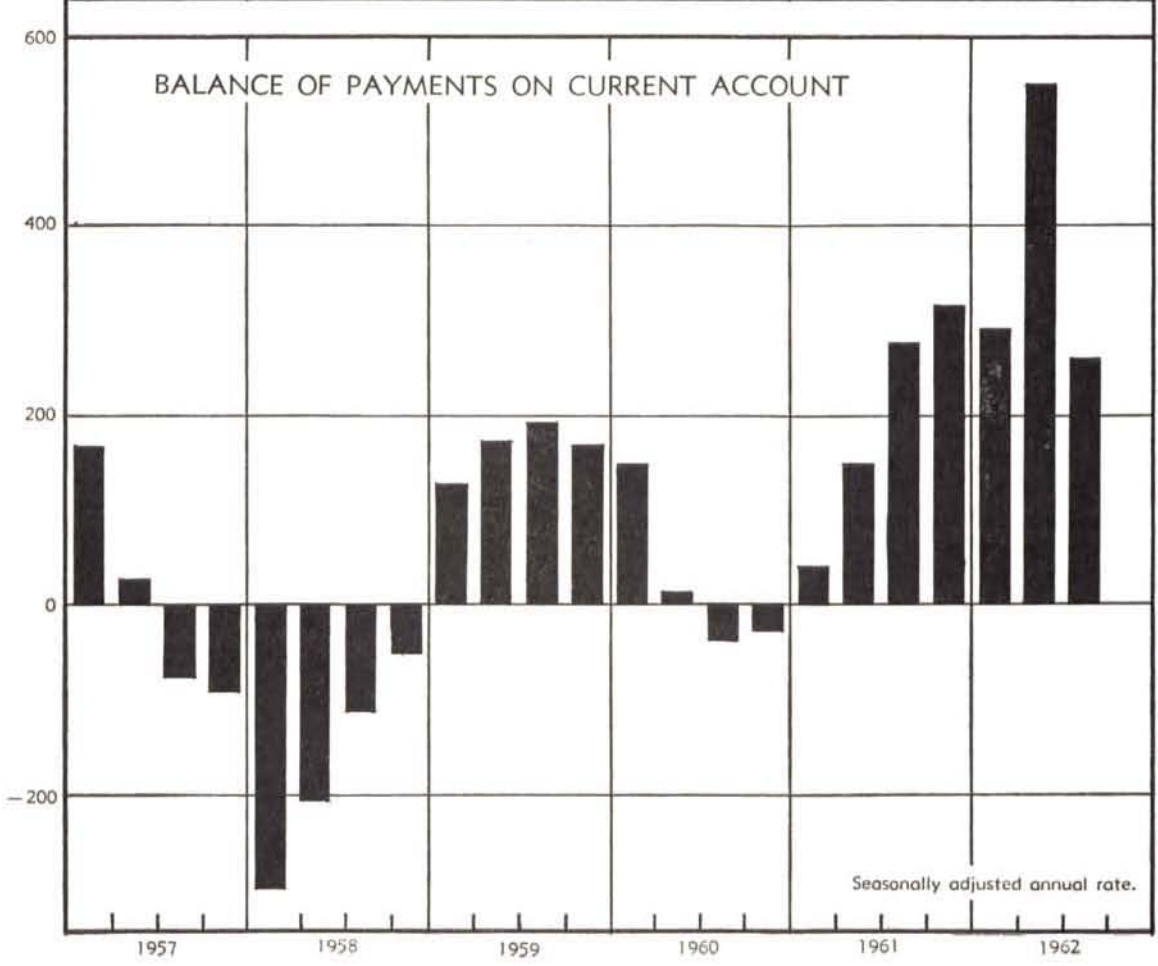
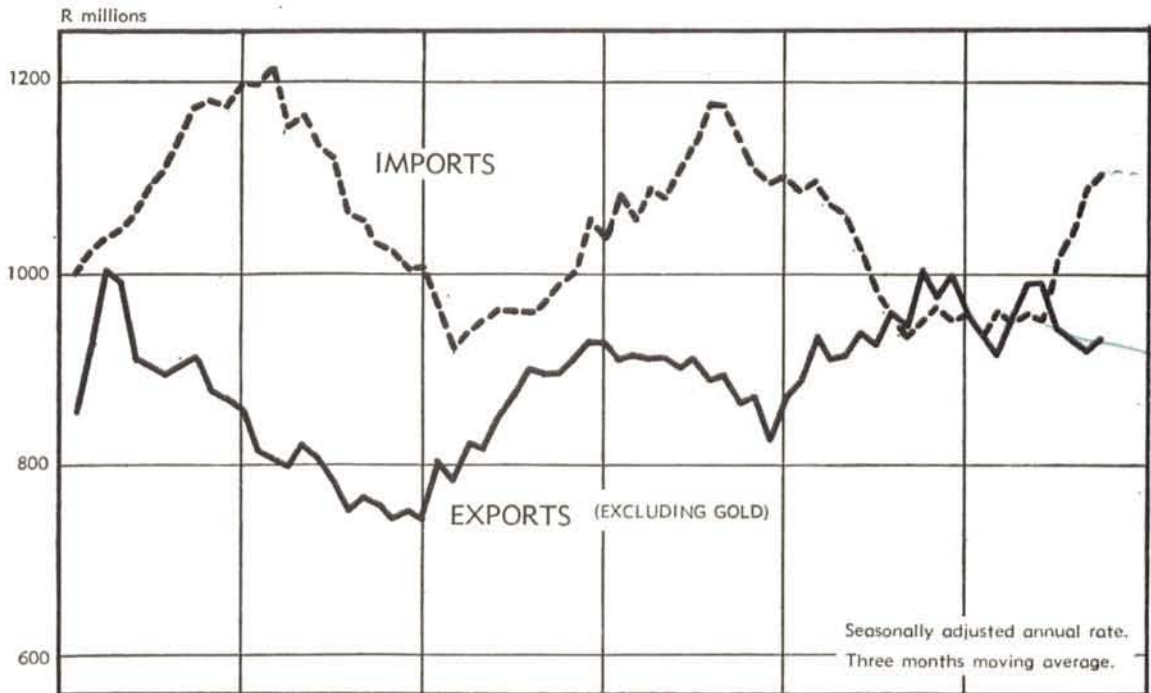
For the first time since the first quarter of 1961, there was no net outflow of official and banking capital during the third quarter of this year, but actually a small net inflow of R1 million. A repayment of a Swiss loan of R5 million by the Government during September was more than offset by investments of about R2 million in blocked rand bonds and a net increase of about R4 million in foreign deposits with South African financial institutions, which largely represented blocked funds.

Gold and Foreign Exchange Reserves

As a result of the various transactions mentioned above, the total official gold and exchange reserves held by the Reserve Bank, the Government and the commercial banks increased by a further R45 million during the third quarter to R473 million at the end of September.

2) The following table shows the purchases and sales by South African residents from and to foreigners of securities listed on the Johannesburg Stock Exchange, as reported by stockbrokers (unadjusted for nominee and direct transactions):

	Purchases by S.A. Residents R mil.	Sales by S.A. Residents R mil.	Net Purchases R mil.
1962 —			
January — — —	1.9	1.5	0.4
February — — —	2.6	2.4	0.2
March — — — —	3.0	2.3	0.7
April — — — —	2.3	1.5	0.8
May — — — —	5.5	3.8	1.7
June — — — —	5.7	4.4	1.3
July — — — —	7.0	4.1	2.9
August — — — —	6.3	4.2	2.1
Sept. (provisional)	6.9	2.7	4.2
Oct. (provisional)	6.0	2.2	3.8



Developments during October

During October imports increased more than seasonally to R97 million, while exports showed little change and amounted to R79 million. This resulted in a trade deficit of about R18 million. But after taking into account the net gold output of R57 million and net invisible foreign payments, the balance of payments on current account still showed a considerable surplus.

On capital account, the limited information available at this stage points to a small net outflow of private as well as official and banking capital during October.

As a result of all these transactions, the gold and foreign exchange holdings of the Reserve Bank, the Government and the commercial banks increased further by about R18 million to a total of R491 million at the end of October.

MONETARY AND BANKING SITUATION

Supply of Money and "Near-Money"

An exceptionally high degree of liquidity continued to prevail in the South African economy throughout the third quarter and October of this year. Indeed, mainly as a result of the continuing surplus on the overall balance of payments, the seasonally adjusted total of money and "near-money"³⁾ increased further from R1,772 million at the end of June, 1962, to a new record of R1,843 million at the end of October, 1962.

Commercial Banks

In these circumstances, the cash, money at call and investments of the commercial banks increased further from R537 million at the end of June, 1962, to R676 million at the end of October. During this period their discounts and advances declined from R744 million to R710 million. The result was that the ratio of their liquid assets to their liabilities to the public increased further from 47.8 to no less than 53.3 per cent.

If allowance is made for seasonal movements, however, the banks' discounts and advances (excluding those made to the Land Bank) tended to move upwards from the relatively low level reached by the middle of the year.

3) Other liquid assets held by the private sector with the banking sector (in the form of interest-bearing deposits) and with the Government sector (in the form of Treasury bills and Tax Redemption Certificates).

Building Societies

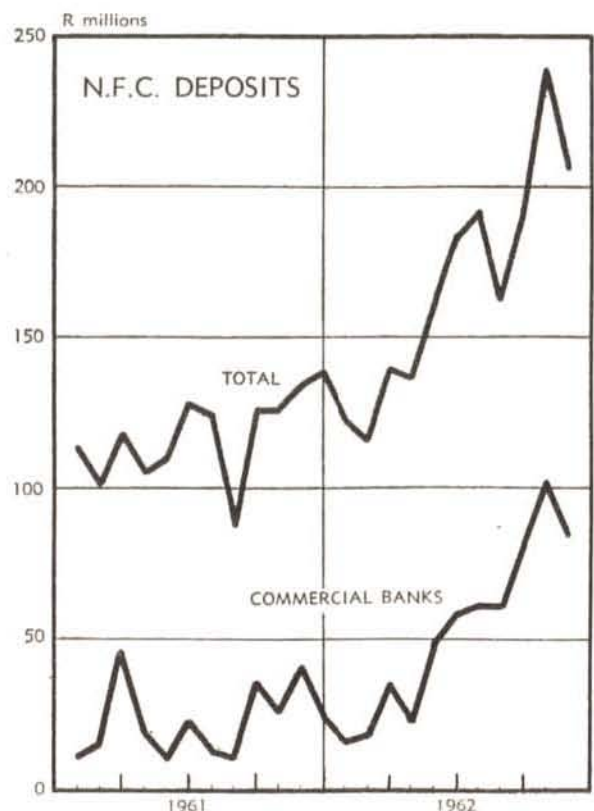
The building societies continued to be able to meet all reasonable demands made on them for housing loans. Their total share capital increased from R689 million at the end of June, 1962, to R718 million at the end of October, while their deposits rose from R612 million to R632 million. During the same period, their total mortgage advances outstanding increased from R1,079 million to R1,093 million.

Merchant Banks

The total deposits of merchant banks increased from R49 million at the end of June, 1962, to R53 million at the end of August, before declining to R48 million at the end of October, while their acceptances decreased from R48 million to R44 million over this period.

National Finance Corporation and Discount Houses

In view of the continued increase in the liquidity of the economy as a whole and of banking institutions in particular, the National Finance Corporation experienced a further upward movement in its deposits from R183 mil-



lion at the end of June, 1962, to R239 million at the end of October, while call money held with the discount houses increased steadily from R138 million to R170 million.

Reserve Bank

The Reserve Bank's own position continued to reflect the exceptional ease and liquidity of the general monetary and banking situation. Its total discounts, advances and investments, after rising from R37 million at the end of June, 1962, to R86 million at the end of August, mainly owing to a seasonal increase in its discounts of Land Bank bills, declined again to R60.7 million at the end of November. Its holdings of Government and other gilt-edged securities actually decreased further from R24 million at the end of June to R9 million at the end of November, while its legal reserve ratio at the end of November was still as high as 90.2 per cent.

CREDIT POLICY AND SHORT-TERM INTEREST RATES

With the official gold and foreign exchange reserves continuing to rise and with no indication in the economy of general demand inflation or aggregate over-spending, the monetary

authorities, throughout the period July to November, 1962, continued to adhere to the view that the immediate aim of short-term economic policy was to assist the recovery in economic activity by stimulating investment and consumption outlays. In the prevailing conditions, however, it was not necessary for the Reserve Bank to create a favourable monetary environment by, for example, buying securities in the open market, since such an environment already existed as a result of the large and sustained balance of payments surplus. As indicated earlier, the supply of money and near-money in the economy had increased to record levels and most forms of credit had for some time been readily available.

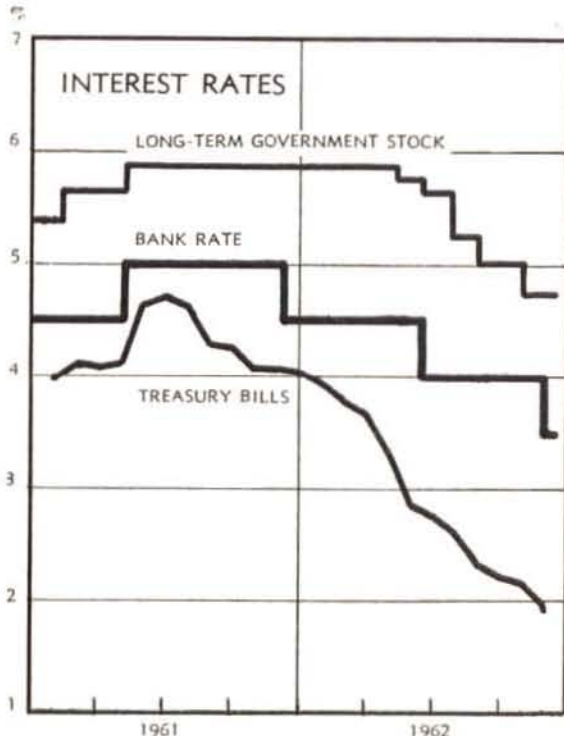
Indeed, supply and demand conditions in the money market during the period under review were such that short-term interest rates continued to drift downwards. The Treasury bill tender rate, for example, declined from 2.65 per cent on the 29th June to 1.80 per cent on the 7th December.

In these circumstances, the Reserve Bank decided, with effect from the 27th November, to lower the Bank Rate for the third time in less than a year, namely from 4 to $3\frac{1}{2}$ per cent. This step was taken "not only in recognition of the changes which have occurred in the monetary and banking situation during recent months, but also to reduce the cost of short-term financing and to indicate to the business community and the general public that the way appears to be clear for the continuation of the current economic revival and for a further acceleration of the rate of economic growth".

The commercial banks reacted almost immediately by announcing a reduction of $\frac{1}{2}$ per cent in their lending and deposit rates, with the exception of their rate for six months notice deposits, which was reduced by only $\frac{1}{4}$ per cent, and their savings deposit rate, which remained unaltered at $2\frac{1}{2}$ per cent. This brought their minimum overdraft rate down to $5\frac{1}{2}$ per cent and their 12-months' deposit rate to $3\frac{1}{2}$ per cent.

CAPITAL MARKET

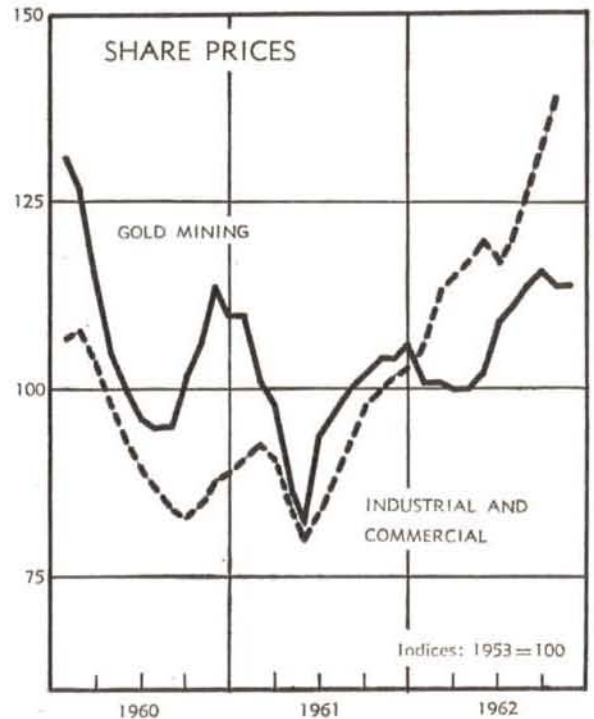
With the continuance of a high rate of domestic saving, coupled with the substantial further increase in the liquidity of the economy, the demand for securities in the capital market tended to increase during the months July to



November. On the other hand, despite the relaxations of exchange control referred to earlier, the supply of scrip remained limited. The result was that most security prices showed a substantial further increase.

In the gilt-edged market, for example, the pressure of funds induced the Reserve Bank to reduce its pattern of rates for Government stock by $\frac{3}{8}$ per cent in July, by a further $\frac{1}{4}$ per cent in August (0.275 per cent in the case of stocks with maturities between 3 and 11 years) and by another $\frac{1}{4}$ per cent on the 1st November. This brought the rate for stock with a maturity exceeding 11 years down to $4\frac{3}{4}$ per cent.

The prices of mining shares also continued to rise and by October a level had been reached which was not far below the peak of early 1960. Industrial and commercial share prices, which had earlier in 1962 already passed the 1960 peak, likewise increased further, and by October had attained the highest level in about 14 years.



Indices — Excluding Seasonal Changes
(1953=100)

	1961		1962			
	3rd Qtr.	4th Qtr.	1st Qtr.	2nd Qtr.	3rd Qtr.	October
Bank Debts	201	205	214	217	238	239
Discounts and Advances of Commercial Banks	189	187	187	182	181	180
Stock Exchange Turnover	175	180	193	299	384	371
Value of Gold Production	196	200	207	212	219	225
Value of Imports	110	112	114	113	128	136
Value of Exports	160	168	155	167	156	156
Railway Earnings	159	162	166	172	172	....
Value of Retail Sales	115	114	117	118	118	....
Value of Property Transactions	79	82	84	96	107	120
Value of Building Plans Passed	83	74	78	86	91	....
Employment:						
Private Manufacturing	120	120	120	121	123	....
Private Construction	102	104	107	110	109	....
Mining	124	126	125	122	124	127
Unemployment	257	273	280	264	230	....

STATISTICAL TABLES

STATISTIESE TABELLE

1.—SOUTH AFRICAN RESERVE BANK
(R millions)

End of— End—	LIABILITIES — LASTE					Total Liabilities or Assets Totale laste of bates	Gold Coin and Bullion ³ Goudmunt en staafgoud ³	Foreign Bills Buitelandse wissels
	Notes in Circulation ¹ Note in omloop ¹	DEPOSITS DEPOSITO'S						
		Bankers Bankiers-	Central Government Sentrale regering	Provincial Administra- tions Provinsiale Administrasie	Other Ander			
1938—Dec./Des.	38.6	48.8	3.4	0.4	5.8	103.7	77.2	15.2
1946—Dec./Des.	131.7	206.5	60.5	1.3	13.8	519.8	461.4	22.1
1947—Dec./Des.	131.6	337.4	17.3	2.1	21.9	524.3	374.2	106.1
1948—Dec./Des.	137.1	192.9	10.7	2.0	20.1	380.5	89.9 ³	64.7
1949—Dec./Des.	137.0	107.9	7.3	2.4	12.6	301.2	90.8	114.3
1950—Dec./Des.	152.9	133.8	60.9	4.4	18.7	399.2	139.5	188.3
1951—Dec./Des.	171.5	84.6	35.4	2.5	6.3	340.4	134.7	131.7
1952—Dec./Des.	183.6	93.6	41.1	3.1	6.0	375.6	120.5	138.9
1953—Dec./Des.	199.4	89.2	8.9	3.6	7.5	346.2	124.9	72.4
1954—Dec./Des.	211.1	91.3	49.1	2.9	3.9	396.5	141.1	144.0
1955—Dec./Des.	222.4	89.5	37.2	0.3	4.6	389.8	150.3	91.0
1956—Dec./Des.	235.3	93.4	41.5	0.2	4.7	407.7	158.7	83.7
1957—Dec./Des.	241.2	93.9	12.6	0.1	5.2	396.1	153.5	27.4
1958—Dec./Des.	242.8	93.9	17.9	1.0	4.4	398.0	149.9	38.7
1959—Dec./Des.	241.8	97.4	68.8	1.0	5.4	454.3	168.9	96.0
1960—Dec./Des.	243.2	98.9	31.5	0.5	18.1	472.5	126.2	—
1961—Dec./Des.	255.4	101.7	60.3	2.5	34.4	505.7	211.5	19.1
1960—Oct./Okt.	235.5	96.6	45.8	4.4	4.0	454.3	132.8	3.9
Nov.	234.8	97.2	39.6	1.8	4.0	449.2	124.4	2.8
Dec./Des.	243.2	98.9	39.5	0.5	18.1	472.5	126.2	—
1961—Jan.	224.1	98.4	56.2	4.2	23.8	477.2	120.6	2.1
Feb.	220.6	93.8	74.0	4.3	32.1	499.3	132.8	4.8
Mar./Mrt.	227.0	66.0	51.9	22.3	33.6	479.8	138.7	2.0
April	228.9	61.2	33.8	13.2	32.9	439.5	121.6	2.4
May/Mei	229.6	60.5	42.0	9.5	33.4	447.0	105.7	1.1
Jun.	235.5	80.2	14.7	10.2	32.8	443.8	108.4	0.2
Jul.	237.4	77.0	4.1	9.5	33.1	437.7	113.0	7.1
Aug.	239.4	93.3	14.8	8.0	32.2	466.3	127.2	3.1
Sept.	246.3	96.6	8.9	8.0	33.2	454.6	145.0	4.0
Oct./Okt.	239.1	95.4	27.7	12.5	32.2	467.6	154.3	22.1
Nov.	242.0	97.0	58.7	7.8	33.3	496.7	181.2	23.5
Dec./Des.	255.4	101.7	60.3	2.5	34.4	505.7	211.5	19.1
1962—Jan.	235.9	98.7	89.9	6.6	34.0	521.4	242.8	15.5
Feb.	235.7	99.4	100.2	9.2	15.8	512.9	256.1	16.6
Mar./Mrt.	239.1	103.3	70.7	16.7	7.0	484.4	268.4	21.3
April	244.0	98.9	84.4	11.3	7.6	489.9	273.3	45.7
May/Mei	243.8	101.7	78.4	12.0	13.9	494.0	288.3	44.1
Jun.	248.6	106.5	58.0	9.1	7.6	468.7	306.0	53.1
Jul.	252.0	108.1	69.9	11.4	8.2	485.7	316.1	57.9
Aug.	254.3	107.9	107.8	10.5	7.8	525.7	331.7	48.2
Sept.	262.1	112.1	82.4	9.3	8.8	514.4	345.5	46.2
Oct./Okt.	256.3	112.3	72.0	9.5	24.0	510.9	355.1	49.8
Nov.	261.8	116.2	97.3	2.5	9.1	553.9	360.4	37.1
Dec./Des. ....	....	....	....	....	....	....	....	....

1. Since June, 1924, this item includes the notes of other banks for which the Reserve Bank has assumed liability.
2. Valued, up to June, 1946, at cost: from 30th June, 1946, up to December, 1949, at the statutory price of R17.20 per fine ounce, as from 31st December, 1949, at the new statutory price of R24.80 per fine ounce.
3. Gold loan to U.K., February, 1948 — R160 million.
4. In terms of the Amendment to the South African Reserve Bank Act, the ratio since 12th October, 1948, is based on the Bank's liabilities to the public less the amount of its foreign assets.
5. Repayment by U.K. of gold loan, March to September, 1949—R160 million.

—SUID-AFRIKAANSE RESERWEBANK
(R miljoene)

ASSETS — BATES										
FOREIGN ASSETS BUITELANDSE BATES			Total Gold and Foreign Assets Totaal Goud en Buite- landse bates	Subsidiary Coin. Pasmunt	DOMESTIC BILLS DISCOUNTED BINNELANDSE GEDISKONTEERDE WISSELS		LOANS AND ADVANCES LENINGS EN VOORSKOTTE		Invest- ments in S.A. Beleg- gings binne S.A.	Ratio of Legal Reserve to Liabilities to Public ⁴ Verhouding van wetlike reserwe tot verplichings teenoor publiek ⁴ %
Invest- ments Beleg- gings	Other Ander	Total Totaal			Commercial Handels-	Treasury Skatkis-	Government Regering	Other Ander		
—	1.2	16.3	93.6	0.2	—	—	3.8	—	3.6	55.4
—	13.1	35.2	496.6	0.6	—	—	—	11.5	6.0	91.4
—	15.2	121.4	495.6	0.8	—	—	—	16.4	6.0	73.5
—	6.7	71.4	161.3	0.7	—	1.0	23.0	181.9 ³	6.1	31.0
—	3.6	118.0	208.8	0.8	—	—	29.4	19.4 ⁵	31.2	60.0
—	4.2	192.5	332.0	0.5	1.6	2.5	—	12.4	40.9	75.3
0.5	6.9	139.1	273.8	0.3	1.4	2.0	—	13.0	39.1	75.2
0.5	10.0	149.4	270.0	0.5	—	—	—	29.6	58.8	61.8
1.9	10.0	84.3	209.2	0.5	—	16.0	23.0	17.7	67.2	53.0
4.3	6.1	154.4	295.5	0.5	—	1.5	—	10.7	73.9	66.0
10.0	6.8	107.8	258.1	0.9	0.2	22.5	—	15.1	81.7	58.9
10.2	9.5	103.3	262.0	0.9	10.4	9.0	—	29.7	81.5	58.0
14.9	8.1	50.5	204.0	0.8	6.7	55.0	—	18.7	96.5	48.8
16.9	18.9	74.5	224.3	0.8	—	37.1	—	21.5	100.0	51.5
20.0	18.9	134.9	303.8	0.8	6.0	7.0	—	23.1	97.0	59.5
21.6	23.3	44.9	171.1	0.7	50.0	27.4	—	48.8	159.9	32.1
19.3	26.7	65.1	276.6	1.4	32.0	5.5	—	22.3	146.4	56.9
21.6	20.2	45.7	178.5	0.9	60.0	16.3	—	22.4	158.6	35.7
21.3	19.5	43.6	168.0	0.8	48.0	24.5	—	17.2	158.6	35.2
21.6	23.3	44.9	171.1	0.7	50.0	27.4	—	48.8	159.9	32.1
21.4	32.8	56.3	176.9	0.8	67.0	31.7	—	20.9	161.4	31.7
21.8	26.6	53.2	185.9	1.1	73.0	38.3	—	12.0	166.6	33.1
21.6	22.5	46.1	184.8	1.1	71.2	18.5	—	10.4	172.2	35.7
20.9	18.1	41.4	162.9	1.2	57.4	17.0	—	10.3	171.3	34.1
20.2	25.7	47.0	152.7	1.3	54.0	18.2	—	15.2	181.5	29.6
19.2	25.6	44.9	153.4	1.4	61.4	14.1	—	14.1	178.5	32.5
19.5	22.0	48.6	161.5	1.4	39.0	15.4	13.8	14.1	174.7	34.9
19.6	25.2	47.9	175.1	1.4	65.3	24.8	—	16.8	162.6	36.4
19.8	28.0	52.4	197.4	1.4	52.0	5.1	11.0	11.9	157.1	42.9
19.0	26.5	67.6	221.9	1.4	41.2	4.1	—	15.8	157.6	47.1
19.0	26.5	69.0	250.3	1.4	30.0	0.1	—	20.9	153.9	53.2
19.3	26.7	65.1	276.6	1.4	32.0	5.5	—	22.3	146.4	56.9
19.8	25.2	60.5	303.3	1.6	30.0	13.7	—	17.1	134.4	62.0
19.9	24.2	60.7	316.8	1.7	25.0	16.7	—	19.9	98.4	66.2
20.8	27.5	69.6	338.0	1.6	13.0	5.5	—	10.9	93.3	72.7
20.2	18.6	84.5	357.7	1.6	11.0	11.1	—	13.1	77.7	75.2
19.7	31.4	95.3	383.6	1.6	—	—	—	11.3	61.8	84.0
21.8	26.7	101.5	407.5	1.5	—	—	—	12.8	24.4	95.0
22.0	23.9	103.8	419.9	1.5	8.5	0.1	—	13.8	14.8	95.1
22.3	20.0	90.5	422.2	1.5	50.0	8.0	—	13.9	14.1	83.7
22.9	22.9	92.0	437.5	1.4	32.5	0.1	—	13.8	11.2	90.2
23.8	24.6	98.2	453.4	1.3	—	0.1	—	23.1	9.3	96.8
23.6	24.6	85.3	445.6	1.2	16.0	4.3	—	31.4	9.0	90.2
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1. Sedert Junie 1924 sluit hierdie pos die note van ander banke waarvoor die Reserwebank aanspreeklikheid aanvaar het, in.
2. Gewaardeer tot Junie 1946, teen kosprys; vanaf 30 Junie 1946 tot Desember 1949, teen die statutêre prys van R17.20 per fyn ons; sedert 31 Desember 1949, teen die nuwe statutêre prys van R24.80 per fyn ons.
3. Goudlening aan V.K., Februarie 1948 — R160 miljoen.
4. Ingevolge die Wysiging van die Wet op die Suid-Afrikaanse Reserwebank word die verhouding sedert 12 Oktober 1948 bereken nadat 'n bedrag gelyk aan die buitelandse bates van die Bank van sy verplichings teenoor die publiek afgetrek is.
5. Terugbetaling deur V.K. van goudlening, Maart tot September 1949 -- R160 miljoen.

II.—COMMERCIAL BANKS
(R millions)

End of — End	LIABILITIES IN S.A. AND S.W.A. — LASTE BINNE S.A. EN S.W.A.						CASH RESERVES	
	DEPOSITS — DEPOSITO'S				Total Liabilities to Public	Total Liabilities	Subsidiary Coin Pasmunt	Gold Coin and Bullion Goudmunt en staafgoud
	Demand ¹ Onmiddellik opeisbare ¹	Fixed Vaste	Savings Spaar-	Total Totaal	Total Totale verpligtings teenoor publiek	Total Totale laste		
1946—Dec./Des.	592.6	66.9	32.7	692.1	697.2	726.5	2.5	1.0
1947—Dec./Des.	682.9	78.9	32.4	794.2	798.8	835.5	2.4	0.2
1948—Dec./Des.	680.9	52.3	32.2	765.4	770.3	814.8	2.4	0.1
1949—Dec./Des.	602.5	37.3	31.0	670.8	675.6	718.1	2.5	0.2
1950—Dec./Des.	676.0	48.7	33.7	758.4	765.3	809.5	2.6	0.3
1951—Dec./Des.	684.5	51.9	38.3	774.7	780.9	837.4	2.8	0.2
1952—Dec./Des.	670.3	87.3	49.4	807.1	813.7	872.7	3.7	0.2
1953—Dec./Des.	694.3	74.1	68.2	836.6	842.0	900.3	3.5	0.3
1954—Dec./Des.	706.5	116.0	83.1	905.7	911.4	973.8	4.0	0.2
1955—Dec./Des.	667.2	193.8	97.6	958.6	963.6	1,034.2	4.1	0.2
1956—Dec./Des.	684.0	259.6	114.9	1,058.5	1,064.2	1,135.0	4.4	0.2
1957—Dec./Des.	696.7	308.7	133.9	1,139.2	1,145.7	1,226.6	4.4	0.1
1958—Dec./Des.	673.5	298.1	143.7	1,115.2	1,122.6	1,206.3	4.7	0.1
1959—Dec./Des.	713.2	318.7	159.5	1,191.4	1,202.0	1,283.3	4.5	0.2
1960—Dec./Des.	710.0	308.0	170.8	1,188.8	1,204.9	1,298.6	4.8	—
1961—Dec./Des.	692.3	369.6	178.1	1,240.0	1,252.0	1,349.3	4.8	—
1960—Jul.	659.2	314.2	165.1	1,138.5	1,148.8	....	4.2	0.1
Aug.	666.6	320.9	168.9	1,156.4	1,168.4	....	5.2	0.1
Sept.	680.5	321.4	172.8	1,174.6	1,183.4	1,278.7	4.3	0.1
Oct./Okt.	666.6	328.2	173.1	1,167.9	1,180.2	....	4.9	0.1
Nov.	714.8	308.9	171.8	1,195.5	1,208.4	....	5.4	0.1
Dec./Des.	710.0	308.0	170.8	1,188.8	1,204.9	1,298.6	4.8	—
1961—Jan.	669.9	303.8	170.3	1,144.0	1,157.8	....	6.2	0.1
Feb.	686.7	305.4	170.8	1,162.9	1,175.8	....	6.6	0.1
Mar./Mrt.	682.3	318.9	170.7	1,171.9	1,181.9	1,278.9	5.9	0.1
April	665.2	320.7	170.0	1,156.0	1,165.9	....	5.9	0.1
May/Mei	654.5	317.8	170.0	1,142.3	1,157.5	....	6.3	0.3
Jun.	642.7	327.1	168.4	1,138.3	1,147.5	1,246.6	5.8	—
Jul.	627.1	337.6	169.8	1,134.5	1,147.5	....	5.8	0.1
Aug.	639.6	341.4	172.9	1,153.8	1,165.6	....	5.9	0.1
Sept.	657.6	364.1	177.7	1,199.4	1,209.6	1,308.8	5.1	—
Oct./Okt.	654.7	380.9	178.4	1,214.0	1,227.7	....	6.4	0.2
Nov.	682.9	380.2	178.5	1,241.6	1,254.2	....	5.9	0.2
Dec./Des.	692.3	369.6	178.1	1,240.0	1,252.0	1,349.3	4.8	—
1962—Jan.	659.8	384.7	177.6	1,222.1	1,229.9	....	6.2	0.2
Feb.	660.6	383.7	178.1	1,222.5	1,231.9	....	6.1	0.1
Mar./Mrt.	652.4	397.6	181.2	1,231.2	1,235.3	1,331.3	5.4	0.2
April	676.4	406.3	182.1	1,264.7	1,272.7	....	5.5	0.1
May/Mei	688.4	428.0	185.3	1,301.7	1,305.9	....	5.5	0.3
Jun.	711.5	439.0	187.4	1,337.8	1,342.8	1,453.9	5.0	0.1
Jul.	712.2	434.7	193.0	1,339.8	1,344.6	....	5.5	0.2
Aug.	719.6	438.9	200.2	1,358.8	1,362.9	....	5.2	0.2
Sep.	737.1	463.5	206.0	1,406.6	1,410.6	1,518.5	5.1	0.1
Oct./Okt.	763.3	467.6	207.6	1,438.5	1,443.1	....	6.0	0.2

1. This item includes balances due to Governments and Foreign Banks.
2. Including notes of Commercial Banks in South West Africa.
3. South African Reserve Bank.
4. National Finance Corporation of South Africa.
5. With Discount Houses.

— HANDELSBANKE

(R miljoene)

ASSETS IN S.A. AND S.W.A. — BATES BINNE S.A. EN S.W.A.

RATIO TO LIABILITIES TO PUBLIC
VERHOUDING TOT VERPLIGTING
TEENOOR PUBLIEK

— KONTANTRESERWES				Money at Call ⁵	Discounts, Loans and Advances	Invest- ments	Total Assets	Cash Reserves	Discounts, Loans and Advances	Liquid Assets
Notes ² of S.A.R.B. ³	Balances with S.A.R.B. ³	Balances with N.F.C. ⁴	Total								Totale bates	Kontant- reserwes	Diskonteringe, lenings en voorskotte	Likwiede bates
Banknote ² van S.A.R.B. ³	Saldo's by S.A.R.B. ³	Saldo's by N.F.C. ⁴	Totaal	Daggeld ⁵	Diskonteringe, lenings en voorskotte	Beleg- gings				
17.2	296.0	—	316.8	—	185.0	189.1	726.1	45.4	26.5	....
18.5	337.2	—	358.5	—	238.3	208.8	835.4	44.9	29.8	....
20.0	193.4	—	215.9	—	317.4	236.9	814.7	28.0	41.2	....
22.7	107.8	34.7	167.9	—	257.0	248.1	717.2	24.9	38.0	....
25.4	134.3	31.5	194.1	—	281.3	283.2	810.3	25.4	36.8	....
30.3	84.4	2.2	120.0	—	418.1	246.9	838.1	15.4	53.5	....
31.2	94.5	31.5	161.1	—	376.2	279.4	874.2	19.8	46.2	....
32.3	86.2	5.9	128.2	—	431.3	273.1	901.0	15.2	51.2	....
36.3	91.0	15.0	146.5	—	491.1	259.4	973.2	16.1	53.9	....
40.2	88.6	25.6	158.7	—	561.3	239.2	1,034.8	16.5	58.3	....
46.8	92.8	61.2	205.3	—	572.2	263.6	1,136.6	19.3	53.8	....
46.6	92.7	31.7	175.5	4.8	663.6	263.1	1,227.3	15.3	57.9	....
45.2	93.6	58.2	201.8	11.1	621.5	273.6	1,206.8	18.0	55.4	....
43.3	97.5	36.1	181.6	12.6	638.8	329.4	1,284.4	15.1	53.1	....
49.3	99.6	11.2	165.0	4.2	770.3	239.4	1,298.5	13.7	63.9	....
50.7	101.3	23.6	180.5	61.1	742.9	237.5	1,349.4	14.4	59.3	....
35.1	97.3	10.5	147.2	5.3	752.5	224.0	....	12.8	65.5	....
37.3	93.5	15.5	151.6	16.5	741.5	242.9	....	13.0	63.5	....
26.9	105.1	17.9	154.4	20.4	741.1	238.6	1,279.3	13.0	62.6	....
38.2	96.4	11.2	150.8	19.2	738.1	253.2	....	12.8	62.5	....
37.9	97.0	13.4	153.7	29.0	740.9	253.4	....	12.7	61.3	....
49.3	99.6	11.2	165.0	4.2	770.3	239.4	1,298.5	13.7	63.9	....
38.7	98.7	11.7	155.4	4.9	758.5	217.6	....	13.4	65.5	....
32.4	93.9	16.0	149.0	26.3	767.3	200.0	....	12.7	65.3	....
24.6	66.2	46.5	143.4	18.8	777.1	208.1	1,281.9	12.1	65.8	....
32.7	61.4	19.8	120.0	26.8	796.2	205.0	....	10.3	68.3	....
36.9	60.6	10.3	114.2	31.1	776.4	201.5	....	9.9	67.1	....
27.3	79.6	22.4	135.2	23.3	750.6	191.0	1,249.4	11.8	65.4	....
38.7	77.8	13.0	135.5	32.9	770.2	186.9	....	11.8	67.1	....
37.2	92.8	10.7	146.8	36.5	763.7	195.4	....	12.6	65.5	....
34.0	96.2	35.1	170.5	51.6	753.5	211.8	1,308.6	14.1	62.3	....
37.9	95.4	25.9	165.8	73.5	742.4	219.2	....	13.5	60.5	....
37.1	96.9	40.4	180.5	68.3	735.2	235.4	....	14.4	58.6	....
50.7	101.3	23.6	180.5	61.1	742.9	237.5	1,349.4	14.4	59.3	....
39.3	98.7	15.9	160.3	56.3	749.4	230.4	....	13.0	60.9	44.3
34.0	99.3	18.2	157.8	67.3	757.3	224.2	....	12.8	61.5	44.7
31.0	103.3	34.7	174.6	55.9	761.5	221.9	1,332.9	14.1	61.6	45.3
38.6	99.3	22.7	166.2	75.7	760.8	226.8	....	13.1	59.8	44.7
31.3	101.6	48.8	187.5	88.6	740.5	239.4	....	14.4	56.7	47.6
32.6	106.0	58.0	201.8	90.9	743.7	244.7	1,450.4	15.0	55.4	47.8
39.9	107.3	61.4	214.2	93.7	741.1	254.2	....	15.9	55.1	49.6
29.0	108.1	61.6	204.0	98.4	734.6	268.7	....	15.0	53.9	50.1
32.9	111.9	81.2	231.2	114.9	724.3	286.2	1,512.1	16.4	51.3	51.4
41.9	112.3	102.0	262.5	121.5	709.9	291.6	....	18.2	4	53.3

1. Hierdie pos sluit saldo's verskuldig aan regerings en buitelandse banke in.

2. Insluitende note van handelsbanke in Suidwes-Afrika.

3. Suid-Afrikaanse Reserwebank.

4. Nasionale Finansiële korporasie van Suid-Afrika.

5. By diskonteringshuise.

End of — End	LIABILITIES — LASTE					
	Capital Kapitaal	Reserve Fund Reserwefonds	Deposits* Deposito's*	Debentures Obligasies	Other Liabilities Ander verpligtings	Total Liabilities Totale laste
1952—Dec./Des.	2.0	1.0	135.9	—	3.4	142.4
1953—Dec./Des.	2.0	1.5	127.6	—	2.4	133.4
1954—Dec./Des.	2.0	2.0	196.6	—	3.6	204.2
1955—Dec./Des.	2.0	2.5	166.9	4.0	2.9	178.3
1956—Dec./Des.	2.0	2.9	166.7	4.0	3.5	179.1
1957—Dec./Des.	2.0	3.4	132.9	4.0	3.2	145.4
1958—Dec./Des.	2.0	3.8	154.3	4.0	3.0	167.1
1959—Dec./Des.	2.0	4.3	142.8	4.0	2.9	155.9
1960—Dec./Des.	3.0	3.8	119.6	4.0	1.9	132.3
1961—Dec./Des.	3.0	4.2	138.4	4.0	2.8	152.3
1961—Nov.	3.0	4.2	133.8	4.0	1.9	146.9
Dec./Des.	3.0	4.2	138.4	4.0	2.8	152.3
1962—Jan.	3.0	4.2	122.7	4.0	3.4	137.2
Feb.	3.0	4.2	116.3	4.0	3.8	131.2
Mar./Mrt.	3.0	4.2	139.4	4.0	4.2	154.8
April	3.0	4.2	136.8	—	4.6	148.5
May/Mei	3.0	4.2	161.7	—	5.0	173.9
Jun.	3.0	4.2	182.7	—	6.1	196.0
Jul.	3.0	4.9	191.4	—	1.4	200.7
Aug.	3.0	4.9	162.7	—	1.3	171.9
Sept.	3.0	4.9	191.0	—	1.2	200.1
Oct./Okt.	3.0	4.9	238.6	—	1.7	248.2
Nov.	3.0	4.9	206.0	—	2.2	216.2

End of — End	ASSETS — BATES									
	INVESTMENTS — BELEGGINGS						Cash with Bankers	Other Assets	Total Assets	
	Treasury Bills	Other Bills	Government Stocks	Municipal Stocks	Public Utility Stocks Effekte van versorgings- bedrywe	Debentures Obligasies				Total	Kontant by bankiers	Ander bates	Totale bates
1952—Dec./Des.	94.2	—	40.0	2.1	1.8	2.0	140.1	1.7	0.5	142.4
1953—Dec./Des.	82.7	—	38.6	2.7	1.5	6.1	131.7	1.2	0.6	133.4
1954—Dec./Des.	111.0	32.9	44.5	3.3	1.9	9.4	203.0	0.3	0.9	204.2
1955—Dec./Des.	59.0	50.0	48.5	3.5	2.2	13.3	176.4	0.7	1.2	178.3
1956—Dec./Des.	75.0	30.0	48.4	3.4	2.5	18.0	177.3	0.3	1.5	179.1
1957—Dec./Des.	34.0	34.0	52.6	3.9	2.9	15.5	142.8	1.0	1.6	145.4
1958—Dec./Des.	41.0	44.0	57.7	4.4	3.3	15.1	165.5	0.2	1.4	167.1
1959—Dec./Des.	36.4	36.0	61.2	4.0	3.3	13.2	154.0	0.5	1.4	155.9
1960—Dec./Des.	24.9	22.0	61.3	4.4	3.5	14.3	130.3	0.8	1.2	132.3
1961—Dec./Des.	34.3	30.0	61.4	4.8	3.9	16.4	150.8	0.1	1.4	152.3
1961—Nov.	30.9	28.0	61.4	4.8	3.9	16.4	145.3	0.1	1.5	146.9
Dec./Des.	34.3	30.0	61.4	4.8	3.9	16.4	150.8	0.1	1.4	152.3
1962—Jan.	23.8	22.0	61.4	4.8	3.9	18.4	134.3	0.2	2.8	137.2
Feb.	20.9	19.0	61.4	4.8	3.9	18.4	128.3	0.1	2.8	131.2
Mar./Mrt.	32.3	31.0	61.4	4.8	3.9	18.4	151.7	0.1	2.9	154.8
April	24.9	23.0	69.3	4.4	3.9	18.4	143.9	0.4	4.2	148.5
May/Mei	31.6	30.0	74.3	4.4	3.9	18.7	163.0	6.7	4.2	173.9
Jun.	33.0	38.0	93.2	4.2	3.9	18.7	191.1	0.4	4.6	196.0
Jul.	29.9	49.5	93.6	4.2	3.8	18.7	199.7	0.3	0.7	200.7
Aug.	25.3	25.0	93.7	4.2	3.8	19.0	171.0	0.5	0.4	171.9
Sept.	34.8	42.5	94.6	4.2	3.8	18.8	198.7	0.6	0.8	200.1
Oct./Okt.	43.6	65.0	94.8	4.2	3.8	18.8	230.2	16.8	1.3	248.2
Nov.	45.6	44.0	97.0	4.4	3.8	20.0	214.8	0.1	1.2	216.2

* The Corporation accepts deposits at call from the public in amounts of not less than R100,000 at a time, while withdrawals may also not be for less than this amount.

* Die Korporasie neem van die publiek daggeld-deposito's aan in bedrae van minstens R100,000 per keer, terwyl tewens geen geld in kleiner bedrae as die genoemde onttrek kan word nie.

IV.—DISCOUNT HOUSES¹
 (R millions)

 DISKONTERINGSHUISE¹
 (R miljoene)

End of— End—	LIABILITIES — LASTE							Other Liabilities Ander laste	Total Liabilities Totale laste
	Capital and Reserves Kapitaal en reserwes	Call Deposits — Daggeld-deposito's					Total Totaal		
		Commercial Banks Handels- banke	Accepting Houses Akseph- huise	Other Financial Inst. ² Ander finan- siële inst. ²	Other ³ Ander ³				
1957—Dec./Des.	0.2	4.7	3.5	—	6.5	14.7	0.1	15.0	
1958—Dec./Des.	0.3	11.1	3.7	0.5	3.9	19.1	0.2	19.6	
1959—Dec./Des.	1.0	12.6	10.4	1.5	19.7	44.3	0.3	45.5	
1960—Dec./Des.	1.6	4.2	15.9	5.6	26.6	52.3	20.3	74.2	
1961—Dec./Des.	2.3	61.4	8.1	22.3	32.7	124.5	1.5	128.3	
1961—Oct./Okt.	2.2	73.6	10.6	17.2	21.9	123.3	1.2	126.7	
Nov.	2.3	68.6	7.6	20.2	27.9	124.3	3.7	130.2	
Dec./Des.	2.3	61.4	8.1	22.3	32.7	124.5	1.5	128.3	
1962—Jan.	2.3	56.6	4.8	32.4	35.0	128.8	1.7	132.8	
Feb.	2.4	67.6	5.6	31.1	30.9	135.1	2.9	140.4	
Mar./Mrt.	2.4	55.9	9.0	19.3	45.6	129.9	2.9	135.2	
April	3.4	75.7	6.0	21.0	18.4	121.1	2.5	127.0	
May/Mei	3.6	88.7	6.9	23.8	18.0	137.5	0.9	142.0	
Jun.	3.7	90.9	10.2	17.9	19.0	138.0	0.9	142.6	
Jul.	3.8	93.8	7.5	25.3	20.2	146.8	1.0	151.6	
Aug.	3.9	100.7	4.9	27.4	17.8	150.8	1.1	155.8	
Sept.	3.9	115.0	6.4	23.8	21.0	166.2	0.9	171.0	
Oct./Okt.	4.0	121.6	5.9	23.3	18.9	169.6	1.1	174.7	

End of— End—	ASSETS — BATES						Other Assets ³ Ander bates ³	Total Assets Totale bates
	INVESTMENTS — BELEGGINGS					Total Totaal		
	Treasury Bills Skatkis- wissels	Bankers' Acceptances ⁴ Bank- aksepte ⁴	Other Bills Ander wissels	Government Stock Staats- effekte	Other Ander			
1957—Dec./Des.	—	14.0	—	1.0	—	15.0	—	15.0
1958—Dec./Des.	6.0	12.4	—	1.2	—	19.6	—	19.6
1959—Dec./Des.	18.6	15.0	—	8.3	3.5	45.4	0.1	45.5
1960—Dec./Des.	17.5	35.2	0.4	16.4	4.4	73.8	0.4	74.2
1961—Dec./Des.	64.7	40.4	—	18.2	4.0	127.3	1.0	128.3
1961—Oct./Okt.	58.9	43.2	—	19.1	4.0	125.2	1.5	126.7
Nov.	71.7	41.1	—	13.1	4.0	129.8	0.4	130.2
Dec./Des.	64.7	40.4	—	18.2	4.0	127.3	1.0	128.3
1962—Jan.	56.7	39.0	—	30.7	5.5	131.9	0.9	132.8
Feb.	60.9	37.9	—	34.9	5.5	139.2	1.1	140.4
Mar./Mrt.	48.7	42.2	—	37.0	5.5	133.4	1.8	135.2
April	43.1	38.1	—	38.9	5.5	125.5	1.5	127.0
May/Mei	51.4	39.5	—	45.1	5.5	141.4	0.6	142.0
Jun.	50.9	40.5	—	45.1	5.5	142.0	0.6	142.6
Jul.	64.6	35.7	—	44.4	5.5	150.2	1.4	151.6
Aug.	70.2	34.5	—	44.4	5.5	154.7	1.1	155.8
Sept.	80.5	38.6	—	45.2	5.7	170.0	1.1	171.0
Oct./Okt.	86.5	36.3	—	45.3	5.7	173.8	0.9	174.7

1. Consisting, since June, 1961, of the accounts of The Discount House of S.A. Ltd. and the National Discount House of S.A. Ltd. Before June, 1961, data refer to The Discount House of S.A. Ltd. and the discount departments of Accepting Bank for Industry Ltd., Philip Hill Acceptance Co. Ltd. and Central Finance and Acceptance Corporation Ltd. Figures for the last-mentioned organisation, which started operations as a Deposit-Receiving Institution in 1956, have been included since the end of 1958, after re-discount facilities were obtained from the Reserve Bank.

2. Excluding mining houses.

3. Mainly mining houses and the Central Government.

4. i.e. discounted bills accepted by accepting houses.

5. Including negligible amounts of cash and deposits.

1. Bestaande, sedert Junie 1961, uit die rekenings van The Discount House of S.A. Ltd. en die Nasionale Diskonteringshuis van S.A. Bpk. Voor Junie 1961 het die gegewens betrekking op The Discount House of S.A. Ltd. en die diskonteringsafdelings van die Nywerheids-Aksepbank Bpk., Philip Hill Acceptance Co. Ltd. en Sentrale Finansiële en Aksepkorporasie Bpk. Syfers t.o.v. laasgenoemde organisasie, wat vanaf 1956 sake doen as 'n deposito-nemende instelling, is ingesluit vanaf die einde van 1958, toe herdiskonteringsfasiliteite by die Reserwebank verkry is.

2. Uitsluitende mynhuise.

3. Hoofsaaklik mynhuise en die Sentrale Regering.

4. d.w.s. verdiskonteerde wissels ge-aksepteer deur aksephuise.

5. Insluitende nietige bedrae kontant en deposito's.

V. — LIABILITIES OF THE BANKING SECTOR ¹

(Including S. W. Africa, Basutoland, Swaziland
and Bechuanaland)

(R millions)

LASTE VAN DIE BANKSEKTOR ¹

(Insluitende S.W.-Afrika, Basoetoland, Swaziland
en Betsjoeanaland)

(R miljoene)

END OF — END —	DOMESTIC MONEY SUPPLY BINNELANDSE GELDOORRAAD						OTHER DOMESTIC DEPOSITS ⁵ ANDER BINNELANDSE DEPOSITO'S ⁵			SUB-TOTAL SUB-TOTAAL
	Deposits ² — Deposito's ²			Notes ⁴ Bank-note ⁴	Coin ⁴ Munt ⁴	Total Totaal	L.A. ³ P.O. ³	Private Sector Private Sektor	Total Totaal	
	L.A. ³ P.O. ³	Private Sector Private Sektor	Total Totaal							
1946 — Dec./Des.	11.0	557.7	568.7	116.1	14.6	669.4	4.0	91.4	95.4	794.8
1947 — Dec./Des.	9.1	650.9	660.0	114.5	14.6	789.1	4.0	103.3	107.3	896.4
1948 — Dec./Des.	9.0	649.6	658.6	118.3	15.6	792.5	4.0	76.9	80.9	873.4
1949 — Dec./Des.	10.8	563.7	574.5	115.1	15.6	705.1	4.0	118.9	122.9	828.1
1950 — Dec./Des.	15.0	629.8	644.8	129.0	16.3	790.1	7.0	198.5	205.5	995.6
1951 — Dec./Des.	12.7	639.7	652.4	143.0	17.5	812.9	6.5	202.0	208.4	1,021.3
1952 — Dec./Des.	12.6	627.2	639.8	154.4	18.5	812.6	6.3	232.9	239.2	1,051.8
1953 — Dec./Des.	16.2	652.5	668.7	169.1	19.7	857.4	12.4	248.6	261.0	1,118.4
1954 — Dec./Des.	17.5	662.1	679.6	176.9	20.3	876.9	13.9	364.0	377.9	1,254.8
1955 — Dec./Des.	18.1	625.0	643.1	184.5	21.2	848.9	9.1	420.5	429.5	1,278.4
1956 — Dec./Des.	20.9	636.7	657.6	190.8	21.5	869.9	10.9	468.1	479.0	1,348.9
1957 — Dec./Des.	27.0	644.1	671.1	197.3	22.3	890.7	15.7	532.9	548.6	1,439.2
1958 — Dec./Des.	22.3	622.9	645.2	200.2	22.4	867.7	9.9	528.2	538.1	1,405.9
1959 — Dec./Des.	27.0	660.5	687.6	202.3	23.0	912.8	17.5	592.4	609.9	1,522.7
1960 — Dec./Des.	22.3	636.0	658.3	198.3	23.3	879.8	14.7	615.9	630.6	1,510.4
1961 — Dec./Des.	23.6	652.4	676.1	209.3	23.5	908.9	17.2	695.0	712.2	1,621.1
1961 — Jul.	17.6	594.5	612.1	203.1	22.5	837.7	19.1	644.5	663.6	1,501.3
Aug.	15.6	605.9	621.5	206.7	22.3	850.5	17.9	630.3	648.2	1,498.7
Sept.	17.4	621.3	638.7	216.8	23.0	878.5	18.5	669.3	687.8	1,566.3
Oct./Okt.	17.5	615.3	632.8	205.8	21.8	860.3	20.8	685.9	706.7	1,567.0
Nov.	17.0	643.7	660.7	209.9	22.4	892.9	20.5	684.5	705.0	1,597.9
Dec./Des.	23.6	652.4	676.1	209.3	23.5	908.9	17.2	695.0	712.2	1,621.1
1962 — Jan.	15.7	626.3	642.0	196.1	22.0	860.1	19.2	708.9	728.0	1,588.2
Feb.	17.7	624.2	641.9	201.3	22.1	865.2	21.3	693.0	714.3	1,579.5
Mar./Mrt.	21.4	611.4	632.8	207.4	22.8	863.0	25.9	710.3	736.2	1,599.2
April	21.0	636.8	657.8	204.8	22.8	885.3	21.7	724.0	745.7	1,631.1
May/Mei	20.8	647.4	668.2	212.0	22.8	903.0	26.8	746.4	773.1	1,676.1
Jun.	36.6	659.3	695.9	215.4	23.4	934.7	24.0	771.6	795.6	1,730.2
Jul.	21.0	675.8	696.8	211.5	23.1	931.4	27.2	781.7	808.9	1,740.3
Aug.	17.6	684.4	702.0	224.6	23.5	960.0	25.3	763.8	780.0	1,739.1
Sept.	17.8	700.5	718.4	228.7	23.6	970.6	25.5	832.3	827.8	1,798.3
Oct./Okt.	18.8	727.1	745.9	213.6	23.0	982.4	25.9	831.2	857.1	1,839.5

Footnotes on next page.

Voetnotas op volgende bladsy.

V. — LIABILITIES OF THE BANKING SECTOR¹ (Continued)
(R millions)

LASTE VAN DIE BANKSEKTOR¹ (Vervolg)
(R miljoene)

END OF — END —	CENTRAL GOVERNMENT DEPOSITS SENTRALE REGERINGSDEPOSITO'S			P.A. ⁶ Deposits	FOREIGN LIABILITIES — BUITELANDSE LASTE					Other Liabilities	Total Liabilities
	Interest-bearing Rente-draende	Other Ander	Total Totaal		Short-term — Korttermyn				Long-term Lang-termyn		
				Deposits — Deposito's		Loans Lenings	Total Totaal				
				Interest-bearing Rente-draende	Other Ander						
1946 — Dec./Des.	—	59.1	59.1	2.2	4.2	39.2	—	43.4	26.9	18.6	945.1
1947 — Dec./Des.	—	16.0	16.0	3.0	4.0	46.5	—	50.5	35.5	16.1	1,017.5
1948 — Dec./Des.	—	6.8	6.8	3.2	4.0	41.5	5.0	50.5	36.5	26.0	996.4
1949 — Dec./Des.	—	3.6	3.6	4.9	3.6	37.8	5.0	46.4	38.5	40.4	961.9
1950 — Dec./Des.	—	59.8	59.8	6.5	3.8	35.1	—	38.9	37.7	25.6	1,164.1
1951 — Dec./Des.	—	35.1	35.1	5.7	3.8	36.8	—	40.6	49.9	27.9	1,180.6
1952 — Dec./Des.	—	40.9	40.9	5.5	3.2	34.4	—	37.6	50.5	35.5	1,221.7
1953 — Dec./Des.	—	8.7	8.7	6.6	4.2	31.0	—	35.2	48.3	37.1	1,254.3
1954 — Dec./Des.	—	48.9	48.9	6.4	4.0	29.3	—	33.3	51.9	36.1	1,431.3
1955 — Dec./Des.	—	36.9	36.9	3.8	4.8	26.6	—	31.4	57.9	45.5	1,454.0
1956 — Dec./Des.	—	41.5	41.5	3.7	6.6	29.5	—	36.1	58.1	46.9	1,535.3
1957 — Dec./Des.	—	12.6	12.6	3.3	7.2	29.0	14.3	50.5	68.3	48.7	1,622.6
1958 — Dec./Des.	—	18.0	18.0	5.5	19.4	34.9	7.1	61.4	69.2	51.3	1,611.3
1959 — Dec./Des.	—	69.3	69.3	6.5	9.0	34.0	—	43.0	65.7	54.3	1,761.5
1960 — Dec./Des.	30.0	39.8	69.8	6.6	8.2	32.0	23.2	63.4	75.9	56.5	1,782.8
1961 — Dec./Des.	10.0	60.8	70.8	6.8	8.5	28.3	26.8	63.5	78.0	67.9	1,908.2
1961 — Jul.	—	4.5	4.5	14.0	6.9	23.7	44.7	75.2	81.7	—	—
Aug.	—	15.4	15.4	13.3	6.9	24.7	44.7	76.3	79.8	—	—
Sept.	—	9.5	9.5	11.9	7.9	26.3	33.9	68.1	80.7	59.6	1,796.2
Oct./Okt.	—	28.8	28.8	17.2	7.9	29.3	30.4	67.5	72.9	—	—
Nov.	—	59.2	59.2	12.4	7.9	30.6	26.8	65.2	72.2	—	—
Dec./Des.	10.0	60.8	70.8	6.8	8.5	28.3	26.8	63.5	78.0	67.9	1,908.2
1962 — Jan.	10.0	90.6	100.6	11.4	8.5	27.8	26.8	63.0	77.3	—	—
Feb.	10.0	100.8	110.8	14.3	8.5	27.9	8.9	45.3	92.0	—	—
Mar./Mrt.	19.0	71.5	90.5	21.8	7.8	28.9	—	36.7	88.8	75.4	1,912.3
April	—	85.1	85.1	16.4	7.8	28.6	—	36.4	75.5	—	—
May/Mei	—	78.7	78.7	17.4	7.8	30.9	—	38.7	75.5	—	—
Jun.	—	58.9	58.9	14.2	8.3	26.6	—	34.9	75.8	91.4	2,005.5
Jul.	—	70.2	70.2	17.8	8.2	27.0	—	35.2	75.0	—	—
Aug.	—	108.3	108.3	17.0	8.2	28.4	—	36.6	74.7	—	—
Sept.	—	82.9	82.9	13.3	9.8	29.2	—	39.0	73.7	89.7	2,096.9
Oct./Okt.	—	72.5	72.5	13.1	9.8	28.7	—	38.5	73.7	—	—

1. A consolidation of the accounts of the Reserve Bank, the commercial banks, the National Finance Corporation and the discount houses (including coin in circulation).
2. Demand deposits with the Reserve Bank and the commercial banks, excluding Central Government, provincial administration and foreign deposits.
3. Local Authorities.
4. In circulation outside the Banking Sector.
5. i.e. fixed and savings deposits with the commercial banks, and deposits with the National Finance Corporation and the discount houses, excluding Central Government, provincial administration and foreign deposits.
6. Provincial Administration.

1. 'n Konsolidasie van die rekenings van die Reserwebank, die handelsbanke, die Nasionale Finansiële korporasie en die diskonteringshuise (met insluiting van munt in omloop).
2. Onmiddellik opeisbare deposito's by die Reserwebank en die handelsbanke, uitgesonderd sentrale regerings-, provinsiale administrasie en buitelandse deposito's.
3. Plaaslike owerhede.
4. In omloop buite die banksektor.
5. d.w.s. vaste en spaardeposito's by die handelsbanke en deposito's by die Nasionale Finansiële korporasie en die diskonteringshuise, uitgesonderd sentrale regerings-, provinsiale administrasie en buitelandse deposito's.
6. Provinsiale administrasie.

VI. — ASSETS OF THE BANKING SECTOR¹

(Including S.W.Africa, Basutoland, Swaziland and Bechuanaland)

(R millions)

BATES VAN DIE BANKSEKTOR¹

(Insluitende S.W.-Afrika, Basoetoland, Swaziland en Betsjoeanaland)

(R miljoene)

END OF — END —	GOLD AND FOREIGN EXCHANGE GOUD EN BUITELANDSE VALUTA			CLAIMS ON CENTRAL GOVERNMENT EISE TEEN SENTRALE REGERING			Claims on P.A. ⁴ Eise teen P.A. ⁴	Claims on L.A. ⁵ Eise teen P.O. ⁵	Claims on Private Sector Eise teen private sektor	Other Assets Ander bates	Total Assets Totale bates
	Reserve Bank Reserwe- bank	Other Ander	Total Totaal	Credit ² Krediet ²	Coin ³ Munt ³	Total Totaal					
1946 — Dec./Des.	496.6	15.4	512.0	188.5	17.7	206.2	—	5.4	198.2	23.3	945.1
1947 — Dec./Des.	495.7	15.6	511.3	207.9	17.8	225.7	—	5.9	256.4	18.3	1,017.5
1948 — Dec./Des.	321.4	23.9	345.3	259.3	18.7	278.0	0.1	7.3	340.7	25.1	996.4
1949 — Dec./Des.	208.8	23.6	232.4	393.1	18.9	411.9	1.3	11.8	275.0	29.5	961.9
1950 — Dec./Des.	332.0	38.3	370.3	437.2	19.4	456.7	—	14.1	304.7	18.4	1,164.1
1951 — Dec./Des.	273.8	26.8	300.6	367.3	20.6	387.8	2.5	12.4	442.7	34.7	1,180.6
1952 — Dec./Des.	270.0	15.8	285.8	422.4	22.7	445.0	3.0	15.3	416.8	55.9	1,221.7
1953 — Dec./Des.	209.2	18.5	227.7	461.5	23.6	485.1	2.1	13.3	465.1	61.0	1,254.3
1954 — Dec./Des.	295.5	19.8	315.3	456.4	24.8	481.2	0.2	12.1	553.0	69.5	1,431.3
1955 — Dec./Des.	258.1	16.2	274.3	417.4	26.2	443.6	6.0	15.0	644.1	71.0	1,454.0
1956 — Dec./Des.	262.1	35.6	297.7	444.0	26.7	470.7	22.2	13.6	658.3	72.9	1,535.3
1957 — Dec./Des.	204.0	34.1	238.1	471.3	27.5	498.9	15.1	15.1	754.4	101.1	1,622.6
1958 — Dec./Des.	224.3	22.3	246.7	485.3	27.9	513.2	13.4	13.8	719.4	104.9	1,611.3
1959 — Dec./Des.	303.8	20.2	324.0	501.2	28.3	529.4	19.6	13.1	753.1	122.3	1,761.5
1960 — Dec./Des.	171.1	21.8	192.9	467.2	28.9	496.1	16.7	16.0	949.2	111.9	1,782.8
1961 — Dec./Des.	276.7	21.8	298.4	490.8	29.9	520.7	16.7	15.9	928.0	128.5	1,908.2
1961 — Jul.	161.5	21.4	182.9	423.6	29.8	453.4	4.0	16.2	964.5	....	....
Aug.	175.1	15.1	190.2	423.2	29.7	452.9	4.1	15.0	963.5	....	....
Sept.	197.4	14.1	211.5	447.3	29.6	476.9	5.4	14.4	965.3	122.7	1,796.2
Oct./Okt.	221.9	17.2	239.0	460.7	29.7	490.4	7.2	14.5	938.3	....	....
Nov.	250.3	20.0	270.3	480.6	29.9	510.5	10.9	14.9	918.8	....	....
Dec./Des.	276.7	21.8	298.4	490.8	29.9	520.7	16.7	15.9	928.0	128.5	1,908.2
1962 — Jan.	303.3	16.4	319.7	474.9	29.9	504.9	8.1	15.9	928.0	....	....
Feb.	316.8	19.4	336.2	462.3	29.9	492.2	8.6	15.8	926.6	....	....
Mar./Mrt.	338.1	10.8	348.9	444.7	29.9	474.6	5.4	14.9	933.7	134.9	1,912.3
April	357.7	10.8	368.5	436.0	30.0	466.0	6.2	13.4	921.7	....	....
May/Mei	383.6	13.2	396.8	447.8	30.0	477.8	6.6	13.7	900.3	....	....
Jun.	407.5	17.0	424.4	447.1	30.0	477.1	8.5	12.6	901.9	181.0	2,005.5
Jul.	419.9	23.6	443.5	457.0	30.1	487.1	7.2	14.3	914.2	....	....
Aug.	422.2	33.9	456.1	480.3	30.2	510.5	6.8	13.4	926.4	....	....
Sept.	437.5	32.1	469.7	504.6	30.2	534.8	5.8	13.8	921.9	150.9	2,096.9
Oct./Okt.	453.4	33.3	486.6	519.9	30.3	550.2	14.8	13.7	897.9	....	....

1. A consolidation of the accounts of the Reserve Bank, the commercial banks, the National Finance Corporation and the discount houses (including coin in circulation).

2. Treasury bills, Central Government stock and loans and advances to the Central Government.

3. i.e. coin held by the Banking Sector plus coin in circulation.

4. Provincial Administrations.

5. Local Authorities.

1. 'n Konsolidasie van die rekenings van die Reserwebank, die handelsbanke, die Nasionale Finansiële korporasie en die diskonteringshuise (met insluiting van munt in omloop).

2. Skatkiswissels, sentrale regeringseffekte en lenings en voorskotte aan die sentrale regering.

3. d.w.s. munt gehou deur die banksektor plus munt in omloop.

4. Provinsiale administrasies.

5. Plaaslike owerhede.

VII.— ACCEPTING HOUSES¹
 (R millions)

 AKSEPHUISE¹
 (R miljoene)

End of— End—	LIABILITIES — LASTE								
	Capital and Reserves Kapitaal en reserwes	Deposits — Deposito's					Acceptances ² Aksepte ²	Other Liabilities Ander laste	Total Totaal
		Domestic—Binnelands			Foreign Buitelands	Total Totaal			
		Demand Onmiddellik opeisbare	Fixed Vaste	Total Totaal					
1957—Dec./Des.	2.3	3.4	0.9	4.3	0.4	4.7	15.0	0.5	22.5
1958—Dec./Des.	2.9	6.1	3.7	9.8	0.2	10.0	13.7	0.9	27.5
1959—Dec./Des.	4.2	8.8	27.1	35.9	0.5	36.4	15.5	2.1	58.2
1960—Dec./Des.	5.3	16.5	16.8	33.3	0.6	33.8	35.2	1.6	76.0
1961—Dec./Des.	8.6	18.0	19.2	37.2	0.5	37.7	46.5	4.7	97.4
1961—Sept.	7.6	17.3	19.6	36.9	0.3	37.2	52.5	2.8	100.2
Oct./Okt.	7.6	21.1	21.2	42.3	0.1	42.3	50.1	3.6	103.7
Nov.	7.7	23.3	20.5	43.8	0.1	43.9	47.2	4.9	103.7
Dec./Des.	8.6	18.0	19.2	37.2	0.5	37.7	46.5	4.7	97.4
1962—Jan.	8.3	17.8	19.7	37.5	0.9	38.4	46.0	3.2	95.9
Feb.	8.3	20.2	23.5	43.6	1.0	44.6	46.9	3.1	102.8
Mar./Mrt.	9.9	20.5	25.0	45.5	1.5	47.0	50.5	2.8	110.2
April	10.0	23.7	22.6	46.4	1.0	47.4	48.6	4.2	110.1
May/Mei	10.0	21.8	23.4	45.2	1.6	46.7	48.9	5.5	111.2
Jun.	10.5	23.1	25.2	48.2	0.6	48.8	48.2	8.4	116.0
Jul.	10.7	25.8	25.2	51.0	0.5	51.5	46.6	7.1	115.9
Aug.	10.6	27.9	25.0	52.8	0.4	53.3	46.2	9.1	119.2
Sept.	10.7	26.4	20.7	47.0	0.7	47.7	44.8	7.5	110.7
Oct./Okt.	10.8	25.8	21.1	46.9	1.5	48.4	44.0	9.7	112.9

End of— End—	ASSETS — BATES									
	Investments — Beggings					Loans and Advances Lenings en voorskotte	Cash and Deposits Kontant en deposito's	Acceptances ³ Aksepte ³	Other Assets Ander bates	Total Totaal
	Treasury Bills Skatkwissels	Other Bills Ander wissels	Govt. Stock Staats-effekte	Other Ander	Total Totaal					
1957—Dec./Des.	0.2	0.2	1.9	0.2	2.5	0.3	3.9	15.0	0.8	22.5
1958—Dec./Des.	0.5	1.4	3.9	0.8	6.7	1.9	4.5	13.7	0.7	27.5
1959—Dec./Des.	11.6	0.4	7.6	2.6	22.2	5.6	12.8	15.5	2.2	58.2
1960—Dec./Des.	6.0	1.0	6.7	2.5	16.2	4.4	18.8	35.2	1.4	76.0
1961—Dec./Des.	5.0	4.3	11.9	4.5	25.7	8.5	12.8	46.5	3.9	97.4
1961—Sept.	4.5	5.4	10.1	4.8	24.7	8.4	12.0	52.9	2.2	100.2
Oct./Okt.	6.8	6.0	9.9	4.5	27.1	8.2	14.8	50.4	3.2	103.7
Nov.	10.5	4.8	11.7	4.5	31.5	9.4	10.9	47.5	4.3	103.7
Dec./Des.	5.0	4.3	11.9	4.5	25.7	8.5	12.8	46.5	3.9	97.4
1962—Jan.	7.5	5.2	12.2	4.9	29.7	10.1	7.6	46.0	2.5	95.9
Feb.	5.0	7.6	13.6	4.7	30.9	12.5	9.8	46.9	2.6	102.8
Mar./Mrt.	4.5	8.1	13.8	4.5	30.9	12.8	13.4	50.5	2.6	110.2
April	8.8	8.9	14.5	4.6	36.8	12.7	9.0	48.6	2.9	110.1
May/Mei	8.8	7.5	14.4	4.6	35.3	12.3	10.0	48.9	4.6	111.2
Jun.	10.6	6.3	15.4	5.1	37.4	10.5	14.4	48.2	5.5	116.0
Jul.	10.3	9.9	16.3	5.1	41.6	11.1	10.3	46.6	6.3	115.9
Aug.	10.9	11.4	16.3	5.2	43.8	11.9	9.8	46.2	7.5	119.2
Sept.	8.0	6.7	16.8	5.2	36.8	11.6	11.1	44.8	6.4	110.7
Oct./Okt.	7.0	7.0	16.9	5.6	36.6	11.5	11.6	44.0	9.3	112.9

1. Consisting, since June, 1961, of the accounts of Union Acceptances Ltd., Accepting Bank for Industry Ltd., Philip Hill Acceptance Co. Ltd. and Central Finance and Acceptance Corporation Ltd. Before June, 1961, figures for the last-mentioned three institutions refer to their accepting departments only. Figures for Central Finance and Acceptance Corporation Ltd., which started operations as a Deposit-Receiving Institution in 1956, have been included since the end of 1958, when it started with accepting business.

2. Total acceptance liabilities.

3. Customers' liabilities under acceptances.

1. Bestaande, sedert Junie 1961, uit die rekenings van Union Acceptances Ltd., Die Nywerheids-Akseptbank Bpk., Philip Hill Acceptance Co. Ltd. en Sentrale Finansiële en Akseptkorporasie Bpk. Voor Junie 1961 verwys syfers vir laasgenoemde drie organisasies slegs na hul akseptafdelings. Syfers t.o.v. Sentrale Finansiële en Akseptkorporasie Bpk., wat vanaf 1956 sake doen as 'n deposito-nemende instelling, is ingesluit vanaf die einde van 1958, toe dit met akseptbesigheid begin het.

2. Totale akseptlaste.

3. Verpligtings van kliënte uit hoofde van aksepte.

VIII.—DEPOSIT-RECEIVING INSTITUTIONS¹
(R millions)DEPOSITO-NEMENDE INSTELLINGS¹
(R miljoene)

End of—End—	LIABILITIES IN S.A.—LASTE BINNE S.A.					
	DEPOSITS—DEPOSITO'S				Total Liabilities to Public Totale verpligtings teenoor publiek	Total Liabilities in S.A. Totale laste binne S.A.
	Demand Onmiddellik opeisbare	Fixed Vaste	Savings Spaar-	Total Totaal		
1946—Dec./Des.	1.3	20.1	12.6	34.0	37.9	45.5
1947—Dec./Des.	1.4	22.2	12.9	36.5	40.2	48.4
1948—Dec./Des.	1.5	24.1	13.0	38.7	42.7	51.3
1949—Dec./Des.	1.8	27.4	13.9	43.1	46.8	55.5
1950—Dec./Des.	1.1	31.0	15.0	47.2	52.0	60.9
1951—Dec./Des.	1.2	34.6	16.7	52.5	57.7	67.4
1952—Dec./Des.	1.2	36.8	17.7	55.7	61.3	72.1
1953—Dec./Des.	1.4	40.4	18.8	60.5	65.6	77.3
1954—Dec./Des.	1.6	43.2	19.6	64.5	69.8	82.3
1955—Dec./Des.	1.8	50.4	20.6	72.8	78.1	92.1
1956—Dec./Des.	3.6	61.5	21.4	86.5	91.2	107.2
1957—Dec./Des.	7.2	80.4	22.3	109.9	117.5	138.7
1958—Dec./Des.	9.4	101.4	23.0	133.9	141.1	166.0
1959—Dec./Des.	13.2	133.9	25.1	172.1	180.7	206.4
1960—Dec./Des.	16.5	168.1	28.1	212.7	221.7	252.7
1961—Dec./Des.	16.3	198.9	18.6	233.8	242.8	276.4
1962—Jun.	....	....	....	....	....	....

End of—End—	ASSETS IN S.A.—BATES BINNE S.A.								
	Coin and Notes Munt en bank-note	BALANCES WITH—SALDO'S BY					Discounts, Loans and Advances Diskonteringe, lenings en voorskotte	Investments Beleggings	Total Assets in S.A. Totale bates binne S.A.
		S.A. Reserve Bank S.A. Reserwe-bank	N.F.C. ² N.F.K. ²	Commercial banks Handelsbanke	Building Societies Bouverenigings	Other Institutions Ander instellings			
1946—Dec./Des.	0.1	—	—	2.0	0.7	0.1	30.7	9.9	45.2
1947—Dec./Des.	0.1	—	—	1.9	1.2	0.1	33.2	9.8	48.3
1948—Dec./Des.	0.1	—	—	2.1	1.5	—	35.6	9.3	51.1
1949—Dec./Des.	0.1	—	0.4	2.2	1.8	0.3	38.6	9.5	55.5
1950—Dec./Des.	0.1	—	1.0	2.6	2.1	0.2	41.9	9.7	60.6
1951—Dec./Des.	0.1	—	0.9	2.2	2.6	0.3	47.6	10.2	67.1
1952—Dec./Des.	0.1	—	0.9	2.3	2.6	0.3	51.5	10.7	71.8
1953—Dec./Des.	0.1	—	0.9	2.5	2.6	0.5	55.5	11.0	76.9
1954—Dec./Des.	0.1	—	0.9	2.6	3.2	0.4	59.1	11.2	82.0
1955—Dec./Des.	0.1	—	1.1	2.6	4.1	1.0	67.1	11.7	92.0
1956—Dec./Des.	0.1	—	1.6	2.7	4.5	3.1	75.4	14.1	107.1
1957—Dec./Des.	0.2	—	0.8	3.2	5.7	0.7	104.3	17.3	138.8
1958—Dec./Des.	0.2	—	1.4	3.6	5.9	0.9	126.5	20.8	166.4
1959—Dec./Des.	0.3	—	3.2	7.3	7.4	1.4	148.9	29.8	207.1
1960—Dec./Des.	0.3	—	1.0	12.0	8.4	1.4	184.9	36.0	253.2
1961—Dec./Des.	0.4	—	4.7	21.8	6.4	2.3	195.3	38.0	279.0
1962—Jun.	....	....	....	....	....	....	....	....	....

1. Consisting of People's Banks, Loan Banks and Other Deposit-Receiving Institutions which are subject to the requirements of the Banking Act of 1942, but excluding Discount and Accepting Houses for which figures are shown in Tables VII and VIII.

2. National Finance Corporation of South Africa.

1. Bestaande uit volksbanke, leningsbanke en ander depositonemende instellings wat aan die vereistes van die Bankwet van 1942 onderhewig is, maar met uitsondering van diskonterings- en aksephuisse ten opsigte waarvan syfers in Tabelle VII en VIII aangetoon word.

2. Nasionale Finansieorporasie van Suid-Afrika.

End of—End	LIABILITIES IN S.A.—LASTE BINNE S.A.					
	DEPOSITS—DEPOSITO'S				Total Liabilities to Public Totale verpligtings teenoor publiek	Total Liabilities in S.A. Totale laste binne S.A.
	Demand Onmiddellik opeisbare	Fixed Vaste	Savings Spaar-	Total Totaal		
1952—Dec./Des.	—	—	—	—	7.7	15.5
1953—Dec./Des.	—	—	—	—	7.6	15.7
1954—Dec./Des.	—	—	—	—	9.2	18.0
1955—Dec./Des.	—	—	—	—	8.4	17.9
1956—Dec./Des.	—	—	—	—	8.8	18.2
1957—Dec./Des.	—	—	—	—	13.3	23.0
1958—Dec./Des.	—	—	—	—	13.6	23.7
1959—Dec./Des.	—	—	—	—	11.5	19.8
1960—Dec./Des.	—	—	—	—	12.7	22.3

End of—End—	ASSETS IN S.A.—BATES BINNE S.A.								
	Coin and Notes Munt en bank-note	BALANCES WITH—SALDO'S BY					Discounts, Loans and Advances Diskonterings, lenings en voorskotte	Investments Beleggings	Total Assets in S.A. Totale bates binne S.A.
		S.A. Reserve Bank S.A. Reserwe-bank	N.F.C. ¹ N.F.K. ²	Commercial banks Handelsbanke	Building Societies Bouverenigings	Other Institutions Ander instellings			
1952—Dec./Des.	—	—	—	2.3	0.1	0.6	7.4	2.1	15.4
1953—Dec./Des.	—	—	—	2.1	0.4	0.7	7.3	2.1	15.7
1954—Dec./Des.	—	—	—	2.4	0.5	0.7	8.6	2.3	17.9
1955—Dec./Des.	—	—	0.2	1.9	0.7	0.4	8.6	2.5	17.9
1956—Dec./Des.	—	—	0.1	2.4	0.5	0.4	7.7	2.9	18.2
1957—Dec./Des.	—	—	0.2	2.8	0.6	0.5	11.2	3.0	22.9
1958—Dec./Des.	—	—	0.2	2.8	0.7	0.7	11.9	3.0	23.7
1959—Dec./Des.	—	—	—	2.0	0.9	1.0	12.1	2.9	22.0
1960—Dec./Des.	—	—	0.3	2.7	0.8	0.8	12.6	3.4	24.6

1. Trust Companies and Boards of Executors which are not subject to the requirements of the Banking Act of 1942. Figures supplied by the Bureau of Census and Statistics.

2. National Finance Corporation of South Africa.

1. Trustmaatskappye en Eksekuteurskamers wat nie onderhewig is aan die vereistes van die Bankwet van 1942 nie. Syfers verstrek deur die Buro vir Sensus en Statistiek.

2. Nasionale Finansiële korporasie van Suid-Afrika.

X.—TRUST ASSETS ADMINISTERED BY BANKING INSTITUTIONS AND OTHER TRUST COMPANIES¹ (R millions)

TRUSTBATES GEADMINISTREER DEUR BANK-INSTELLINGS EN ANDER TRUSTMAATSKAPPE¹ (R miljoene)

At 31st December— Op 31 Desember—	Cash and Bank Balances Kontant en bank-saldo's	Fixed and Savings Deposits Vaste en spaar-deposito's	Loans and Advances Lenings en voor-skotte	Investments Beleggings	Other Assets Ander bates	Total Totaal
1953—Solely Administered— Alleenlik geadministreer	2.6	8.2	69.6	90.3	29.0	199.8
1953—Jointly Administered— Gesamentlik geadministreer	0.2	0.3	4.9	13.9	1.4	20.7
1953—Total ² /Totaal ²	2.7	8.4	72.1	97.2	29.7	210.2
1954—Total ² /Totaal ²	3.0	9.5	75.6	99.7	19.9	207.6
1955—Total ² /Totaal ²	2.2	9.3	78.5	99.8	20.3	210.1
1956—Total ² /Totaal ²	1.9	9.1	82.0	103.1	21.0	217.2
1957—Total ² /Totaal ²	2.0	10.9	84.1	99.5	26.0	222.4
1958—Total ² /Totaal ²	1.9	11.9	90.5	104.5	24.8	233.6
1959—Total ² /Totaal ²	1.9	11.0	80.8	98.1	26.5	218.3
1960—Total ² /Totaal ²	1.9	12.8	93.9	107.8	28.0	244.4

1. i.e., capital assets of a permanent nature administered by the institutions included in Tables II, VIII and IX. Excluding assets only temporarily handled by them, e.g. insolvent estates, etc. Figures supplied by the Registrar of Banks and the Bureau of Census and Statistics.

2. Estimated for each year by adding one half of the "Jointly" to the total of the "Solely."

1. d.w.s. kapitaal bates van 'n permanente aard geadministreer deur die instellings wat in Tabele II, VIII en IX ingesluit is. Uitgesonderd bates wat slegs tydelik deur hulle hanteer word, soos bv. insolvente boedels, ens. Syfers verstrek deur die Registrateur van Banke en die Buro vir Sensus en Statistiek.

2. Geskat vir elke jaar deur een helfte van die „Gesamentlike" by die totaal van die „Alleenlike" te tel.

XI.—BUILDING SOCIETIES
(R millions)

BOUVERENIGINGS
(R miljoene)

END OF— END—	LIABILITIES—LASTE					Total Liabilities or Assets Totale laste of bates	ASSETS—BATES						
	Share Capital Aandele- kapitaal	Statutory Reserves Statutêre reserwes	Deposits ¹ —Deposito's ¹				Mortgage Advances Voor- skotte teen verband	Loans Lenings	Liquid Assets—Likwiede bates				
			Fixed Vaste	Savings Spaar-	Total Totaal				Government Stocks ² Staats- effekte ²	Municipal Stocks Munisi- pale effekte	Other Stocks Ander effekte	Cash and Deposits ¹ Kontant en de- posito's ¹	Total
A. PERMANENT SOCIETIES — A. PERMANENTE VERENIGINGS													
1951—Mar./Mrt.	198.0	9.0	193.8	94.9	288.7	515.1	404.5	2.4	36.2	26.7	16.8	15.9	95.6
1952—Mar./Mrt.	237.0	10.3	202.7	99.0	301.7	573.3	447.5	2.5	37.4	29.1	20.9	21.3	108.7
1953—Mar./Mrt.	275.8	11.8	212.8	99.3	312.1	626.9	498.4	3.1	34.0	32.1	27.4	15.3	108.8
1954—Mar./Mrt.	312.9	13.6	230.5	126.0	356.5	712.2	555.3	3.5	42.3	40.3	31.4	20.0	133.9
1955—Mar./Mrt.	358.1	15.8	260.5	148.4	408.9	816.8	635.6	4.2	46.8	42.6	38.7	24.5	152.6
1956—Mar./Mrt.	405.6	18.2	279.2	158.1	437.3	897.0	711.6	5.1	42.0	46.6	39.8	24.1	152.5
1957—Mar./Mrt.	449.2	21.0	297.9	174.5	472.4	981.6	764.9	5.5	46.2	53.0	45.5	33.5	178.3
1958—Mar./Mrt.	498.7	24.1	324.8	187.2	512.0	1,076.4	838.0	6.2	51.5	62.9	48.7	30.7	193.8
1959—Mar./Mrt.	538.5	27.3	339.4	195.0	534.4	1,142.5	897.1	7.3	49.8	65.3	51.2	27.8	194.0
1960—Mar./Mrt.	586.6	30.7	364.5	200.8	565.3	1,224.9	957.1	7.7	55.5	70.9	55.2	30.0	211.7
1961—Sept.	653.8	34.6	375.5*	212.2*	598.7	....	1,057.4	9.6	39.1	71.8	59.5	37.7	208.1
Oct./Okt.	655.6	34.6	375.0*	211.6*	597.6	....	1,057.6	9.1	42.6	71.8	59.9	38.6	212.9
Nov.	658.4	34.6	374.1*	210.2*	595.7	....	1,058.1	9.0	45.8	72.7	60.5	38.8	217.8
Dec./Des.	662.2	34.6	373.5*	207.5*	592.9	....	1,060.1	9.0	43.4	72.7	60.5	42.4	219.0
1962—Jan.	665.7	34.6	375.0*	207.8*	594.9	....	1,059.9	8.9	44.4	73.1	60.6	49.8	227.9
Feb.	670.6	34.6	376.2*	209.8*	598.0	....	1,062.1	9.0	47.9	74.4	60.7	53.3	236.4
Mar./Mrt.	679.1	34.6	384.6*	214.7*	609.6	....	1,065.7	9.2	49.1	74.9	61.1	51.5	236.6
April	681.2	36.8	384.8*	213.9*	609.2	....	1,068.8	8.9	50.7	74.1	60.9	51.6	237.3
May/Mei	685.1	37.0	385.4*	216.3*	612.5	....	1,073.5	8.9	51.4	75.1	61.6	55.6	243.6
Jun.	688.9	38.1	386.9*	214.2*	612.3	....	1,078.5	9.0	53.3	75.6	63.7	53.6	246.2
Jul.	693.6	38.0	389.4*	221.3*	621.8	....	1,082.3	9.0	58.9	75.6	63.7	61.2	259.4
Aug.	699.2	43.4	392.9*	227.6*	631.5	....	1,086.2	8.8	61.9	76.1	63.7	73.5	275.1
Sept.	709.0	38.1	392.4*	232.2*	636.0	....	1,088.8	8.8	62.6	75.9	63.6	67.9	270.0
B. TERMINATING SOCIETIES — B. TYDELIKE VERENIGINGS													
1951—Mar./Mrt.	1.0	—	—	—	—	1.2	1.0	—	—	—	—	0.2	0.2
1952—Mar./Mrt.	1.0	—	—	—	—	1.3	1.0	—	—	—	—	0.2	0.3
1953—Mar./Mrt.	1.1	—	—	—	—	1.4	1.1	—	—	—	—	0.3	0.3
1954—Mar./Mrt.	1.2	—	—	—	—	1.5	1.2	—	—	—	—	0.3	0.3
1955—Mar./Mrt.	1.1	—	—	—	—	1.3	1.2	—	—	—	—	0.1	0.2
1956—Mar./Mrt.	1.2	—	—	—	—	1.5	1.2	—	—	—	—	0.2	0.2
1957—Mar./Mrt.	1.3	—	—	—	—	1.6	1.4	—	—	—	—	0.2	0.2
1958—Mar./Mrt.	1.3	—	—	—	—	1.6	1.4	—	—	—	—	0.2	0.2
1959—Mar./Mrt.	1.2	—	—	—	—	1.5	1.3	—	—	0.1	—	0.1	0.2
1960—Mar./Mrt.	1.3	—	—	—	—	1.6	1.4	—	—	0.1	—	0.1	0.2

1. Including accrued interest.
2. Including Treasury Bills.
* Excluding accrued interest.

1. Insluitende opgelope rente.
2. Insluitende skatkwissels.
* Uitsluitende opgelope rente.

	Deposits Deposito's	Withdrawals Opvragings	Net Deposits(+) or Withdrawals(-) Netto depo- sito's(+) of opvra- gings(-)	Interest Credited 31st March Rente gekrediteer 31 Maart	BALANCE DUE TO DEPOSITORS SALDO VERSKULDIG AAN DEPOSANTE		
					Ordinary Account	Savings Bank Certificates	Total
					Gewone rekening	Spaarbank- sertifikate	Totaal
Year ended 31st March— Jaar geëindig 31 Maart—							
1938	23.9	21.5	+ 2.4	0.7	33.0	7.1	40.0
1953	76.2	76.6	- 0.3	4.3	154.8	18.4	173.3
1954	73.5	75.5	- 2.1	4.7	157.5	16.9	174.4
1955	68.9	74.2	- 5.2	4.2	156.4	15.2	171.6
1956	65.0	75.1	- 10.1	4.4	150.8	12.8	163.6
1957	62.4	68.9	- 6.4	5.0	149.4	11.0	160.4
1958	58.8	66.1	- 7.3	4.9	147.0	10.0	156.9
1959	57.1	65.0	- 7.9	5.7	144.8	8.7	153.5
1960	57.0	64.5	- 7.5	4.8	142.0	8.0	150.0
1961	54.6	60.0	- 5.4	3.8	140.4	7.5	148.0
1962	49.5	59.2	- 9.6	3.9	134.8	6.7	141.4
Monthly—Maandeliks—							
1961—September	4.6	4.5	+ 0.2	....	136.4	7.1	143.6
October/Oktobor	4.2	4.9	- 0.8	....	135.6	7.0	142.7
November	3.6	5.0	- 1.5	....	134.2	6.9	141.1
December/Desember	4.4	5.1	- 0.7	....	133.5	6.9	140.3
1962—January/Januarie	3.9	5.1	- 1.2	....	132.3	6.8	139.1
February/Februarie	3.9	4.2	- 0.3	....	132.0	6.7	138.7
March/Maart	4.6	5.8	- 1.2	3.9	134.8	6.7	141.4
April	3.6	4.3	- 0.7	....	134.0	6.7	140.7
May/Mei	3.8	4.3	- 0.5	....	133.5	6.6	140.1
June/Junie	4.0	4.4	- 0.4	....	133.1	6.6	139.7
July/Julie	4.2	4.0	+ 0.2	....	133.3	6.5	139.8
August/Augustus	4.4	4.1	+ 0.3	....	133.6	6.5	140.1
September	4.8	3.7	+ 1.2	....	134.8	6.5	141.3

XIII.—NATIONAL SAVINGS CERTIFICATES
(R millions)

NASIONALE SPAARSERTIFIKATE
(R miljoene)

	Issues Uitgifte	Repayments Terugbetalings	Net Issue (+) or Repayments (-) Netto uitgifte(+) of terugbetalings(-)	Balance Saldo	Interest Paid Betaalde rente
Year ended 31st March— Jaar geëindig 31 Maart—					
1938	1.2	1.3	- 0.1	13.5	0.4
1953	6.9	8.9	- 2.0	35.4	2.1
1954	6.9	7.9	- 1.0	34.4	1.8
1955	6.0	6.7	- 0.7	33.7	1.4
1956	5.5	7.5	- 2.0	31.8	1.5
1957	10.4	8.5	+ 1.9	33.7	1.7
1958	9.7	8.0	+ 1.7	35.3	1.5
1959	20.3	8.4	+ 12.0	47.3	1.6
1960	19.1	6.2	+ 12.9	60.3	1.2
1961	13.7	6.6	+ 7.1	67.3	1.1
1962	12.9	10.7	+ 2.3	69.6	2.3
Monthly—Maandeliks—					
1961—September	1.3	0.9	+ 0.4	67.7	0.2
October/Oktobor	1.2	0.9	+ 0.3	68.0	0.2
November	1.1	0.9	+ 0.3	68.3	0.2
December/Desember	1.0	0.8	+ 0.2	68.5	0.2
1962—January/Januarie	1.0	0.7	+ 0.3	68.8	0.2
February/Februarie	1.1	0.7	+ 0.4	69.1	0.2
March/Maart	1.2	0.8	+ 0.5	69.6	0.2
April	1.1	0.6	+ 0.5	70.1	0.1
May/Mei	1.4	0.7	+ 0.7	70.9	0.2
June/Junie	1.3	0.6	+ 0.7	71.6	0.1
July/Julie	1.5	0.7	+ 0.9	72.4	0.2
August/Augustus	1.9	0.9	+ 1.0	73.5	0.2
September	2.8	0.7	+ 2.0	75.5	0.2

Financial Year ended during— Boekjaar geëindig gedurende—	ASSETS ¹ — BATES ¹												PREMIUM INCOME ³ PREMIE-INKOMSTE ³
	DOMESTIC ASSETS — BINNELANDSE BATES										Foreign Assets	Grand Total	
	Cash and Deposits	Government Securities	Claims on Local Authorities, etc. ²	Loans against Policies	Out-standing Premiums	Mort-gages	Shares in Companies, etc. ⁴	Other Claims	Corporeal Property	Total				Totaal	Buite-landse bates	Groot-totaal
Kontant en deposito's	Staats-effekte	Vorderings teen plaaslike owerhede ens. ²	Lenings teen polisse	Uit-staande premies	Ver-bande	Aandele in maatskappye ens. ⁴	Ander vor-derings	Liggaam-like goed					
	A. LONG-TERM BUSINESS*					—	A. LANGTERMYNBESIGHEID*						
1951	10.0	56.0	80.0	28.0	16.0	140.0	42.0	18.0	18.0	390.0	34.0	424.0	58.5
1952	9.8	53.0	95.4	30.0	15.6	162.0	18.4	20.4	18.0	422.6	34.0	456.6	67.9
1953	10.4	54.0	111.6	33.8	15.6	174.0	23.4	18.6	25.6	467.0	39.4	506.4	75.3
1954	15.1	56.7	128.0	37.3	16.5	182.8	22.8	26.6	31.7	517.6	43.4	561.0	85.0
1955	11.2	60.4	139.4	41.1	18.9	209.6	26.7	26.2	36.8	570.3	48.3	618.6	94.7
1956	11.2	56.1	155.0	48.1	21.5	237.3	28.5	28.1	39.7	625.5	54.7	680.2	103.2
1957	15.3	57.6	179.7	54.0	24.2	245.8	33.9	32.7	43.9	687.1	58.3	745.4	113.3
1958	13.2	64.6	203.6	59.8	26.8	256.3	45.1	36.7	49.4	755.5	58.2	813.7	123.8
1959	15.8	69.6	217.3	66.7	28.2	269.3	59.0	39.3	55.4	820.6	74.2	894.8	133.7
1960	14.9	73.5	218.6	72.4	30.5	269.0	92.3	47.8	59.4	878.6	84.7	963.2	145.8
	B. SHORT-TERM BUSINESS*					—	B. KORTTERMYNBESIGHEID*						
1951	9.8	10.8	3.0	—	3.0	4.0	9.0	4.6	4.6	44.2	2.6	46.8	28.1
1952	10.2	10.8	6.2	—	3.0	5.4	5.4	3.2	4.6	48.8	2.8	51.6	39.7
1953	10.8	11.2	7.2	—	3.6	6.0	5.4	3.2	5.0	52.4	3.2	55.6	43.4
1954	12.6	11.6	9.1	—	3.7	7.0	5.8	4.3	5.4	59.6	3.2	62.8	48.0
1955	14.4	11.6	10.4	—	4.5	7.9	6.1	5.1	5.8	66.0	3.1	69.2	54.7
1956	15.4	11.7	12.0	—	5.2	8.8	6.5	7.3	6.0	73.1	3.0	76.1	59.9
1957	15.7	12.0	13.4	—	6.5	11.9	6.9	7.9	5.8	80.1	3.6	83.7	64.4
1958	19.8	11.9	14.7	—	6.7	12.3	7.6	7.8	6.4	87.2	4.0	91.1	72.7
1959	19.0	12.5	16.7	—	6.9	13.1	8.9	10.0	6.5	93.6	5.1	98.7	76.6
1960	21.0	13.0	17.9	—	7.5	12.7	10.3	10.2	7.3	99.8	6.5	106.3	84.9

1. The data refer to (a) all assets held by S.A. Insurers (other than Professional Reinsurers) i.r.o. their insurance business in and outside S.A., and (b) assets held in S.A. by S.A. Professional Reinsurers and Non-S.A. Insurers i.r.o. their insurance business in S.A. (For the period 1946 to 1951, estimates have been made in the case of some items in order to enhance the comparability of the available data for the years before and since 1952).

2. I.e. premium income (net of reinsurances) of (a) S.A. Insurers (other than Professional Reinsurers) i.r.o. business in and outside S.A., and (b) S.A. Professional Reinsurers and Non-S.A. Insurers i.r.o. business in S.A.

3. Securities of, or loans to local authorities, the Rand Water Board, Escom, Iscor, the S.A. Broadcasting Corporation, etc.

4. Stocks or shares in companies, building societies, banks, etc.

5. Life and sinking fund, industrial and funeral business.

6. Fire, marine, motor, personal accident and miscellaneous business.

* Based on figures published by the Registrar of Insurance.

1. Die gegewens het betrekking op (a) alle bates wat deur Binnelandse Versekerars (uitgesonderd Professionele Herversekerars) gehou word t.o.v. hulle versekeringsbesigheid binne en buite S.A., en (b) bates wat deur Binnelandse Professionele Herversekerars en Buitelandse Versekerars in S.A. gehou word t.o.v. hulle versekeringsbesigheid binne S.A. (Vir die tydperk 1946 tot 1951 is skattings in die geval van sommige poste gemaak teneinde die vergelykbaarheid van die beskikbare gegewens vir die jare voor en sedert 1952, te verbeter).

2. D.w.s. premie-inkomste (ná aftrekking van herversekerings) van (a) Binnelandse Versekerars (uitgesonderd Professionele Herversekerars) t.o.v. besigheid binne en buite S.A., en (b) Binnelandse Professionele Herversekerars en Buitelandse Versekerars t.o.v. besigheid binne S.A.

3. Effekte van, of lenings aan plaaslike owerhede, die Randse Waterraad, Eskom, Yskor, die S.A. Uitsaai-korporasie, ens.

4. Aandele in maatskappye, bouverenigings, banke ens.

5. Lewens- en amortisasiefonds-, nywerheids- en begrafnisbesigheid.

6. Brand-, see-, motor-, persoonlike ongevalle- en gemengde besigheid.

* Gebaseer op syfers gepubliseer deur die Registrateur van Versekeringswese.

XV.—LAND AND AGRICULTURAL
BANK OF SOUTH AFRICA
(R millions)

LAND EN LANDBOU-
BANK VAN SUID-AFRIKA
(R miljoene)

End of— End—	LIABILITIES—LASTE						Total Totaal
	Capital Kapitaal	Reserves Reserwes	Debentures Obligasies	Deposits ¹ Deposito's ¹	Bank Overdrafts ² Oortrokke bank- rekenings ²	Other Liabilities Ander laste	
1948—Dec./Des.	39.6	4.7	—	25.1	22.6	—	92.0
1949—Dec./Des.	41.0	5.1	—	25.2	14.2	—	85.5
1950—Dec./Des.	42.7	5.6	—	29.0	18.1	—	95.4
1951—Dec./Des.	44.2	6.3	—	22.2	51.5	—	124.3
1952—Dec./Des.	44.3	7.0	—	15.3	43.3	—	109.9
1953—Dec./Des.	45.8	7.7	—	18.9	65.1	—	137.5
1954—Dec./Des.	47.3	8.5	—	23.0	92.8	—	171.7
1955—Dec./Des.	48.8	9.9	—	21.6	96.7	—	177.0
1956—Dec./Des.	50.3	11.4	—	26.1	99.5	—	187.3
1957—Dec./Des.	53.3	12.9	—	33.7	91.2	—	191.1
1958—Dec./Des.	59.8	14.6	—	40.7	60.8	—	176.0
1959—Dec./Des.	59.8	15.7	30.0	55.6	61.9	—	223.0
1960—Dec./Des.	59.8	19.3	52.3	52.6	108.9	1.7	294.6
1961—Dec./Des.	59.8	21.8	68.7	61.0	112.6	2.1	326.0

End of— End—	ASSETS—BATES						Total Totaal	
	ADVANCES—VOORSKOTTE				Regulatory Boards Beheer- rade	Total Totaal		Other Assets Ander bates
	Individuals Individue		Co-operative Organisations Koöperatiewe Organisasies					
Mortgage Verband	Other Ander	Mortgage Verband	Other Ander	Other Ander				
1948—Dec./Des.	39.2	1.1	5.8	44.9	1.0	91.8	0.1	92.0
1949—Dec./Des.	40.4	1.2	7.1	36.2	0.5	85.3	0.2	85.5
1950—Dec./Des.	38.0	1.2	8.7	47.0	0.3	95.3	0.2	95.4
1951—Dec./Des.	36.6	1.1	9.6	76.0	0.9	124.1	0.2	124.3
1952—Dec./Des.	39.0	1.0	10.9	57.7	1.2	109.8	0.2	109.9
1953—Dec./Des.	40.5	1.0	11.4	83.3	1.0	137.2	0.2	137.5
1954—Dec./Des.	42.1	0.9	11.8	116.2	0.5	171.4	0.2	171.7
1955—Dec./Des.	44.9	0.9	12.7	117.6	0.6	176.7	0.4	177.0
1956—Dec./Des.	49.2	0.9	14.0	121.3	1.4	186.9	0.4	187.3
1957—Dec./Des.	51.9	0.9	15.4	121.4	0.9	190.5	0.6	191.1
1958—Dec./Des.	54.8	0.9	17.1	101.6	0.6	175.1	0.9	176.0
1959—Dec./Des.	84.3	1.0	19.2	116.8	0.5	221.9	1.1	223.0
1960—Dec./Des.	120.5	9.5	21.2	137.9	0.2	289.3	5.3	294.6
1961—Dec./Des.	124.2	11.4	21.4	162.2	0.1	319.4	6.6	326.0
1961—Oct./Okt.	124.0	11.0	21.3	163.2	0.2	319.8	....	....
Nov.	124.3	11.2	21.2	155.5	—	312.2	....	....
Dec./Des.	124.2	11.4	21.4	162.2	0.1	319.4	....	....
1962—Jan.	124.1	11.6	21.4	157.2	0.1	314.5	....	....
Feb.	124.3	11.7	21.3	150.1	0.7	308.1	....	....
Mar./Mrt.	124.4	11.9	21.3	142.7	3.7	304.0	....	....
April	124.4	11.9	21.3	136.7	5.0	299.3	....	....
May/Mei	124.7	12.1	21.4	123.4	5.0	286.6	....	....
Jun.	125.0	11.9	21.4	131.5	2.7	292.6	....	....
Jul.	124.8	11.6	21.4	156.4	0.2	314.4	....	....
Aug.	125.1	11.3	21.4	180.0	0.1	337.9	....	....
Sept.	125.4	10.9	21.3	175.2	—	332.8	....	....
Oct./Okt.	125.8	10.7	21.3	159.2	—	317.0	....	....

1. Including balances held to credit of co-operative organisations, regulatory boards, etc., awaiting allocation.
2. Including Land Bank bills.

1. Insluitende saldo's tot krediet van koöperatiewe organisasies, beheerrade, ens., wat nog toegewys moet word.
2. Insluitende Landbankwissels.

XVI—BANK DEBITS AND VELOCITY OF CIRCULATION OF DEMAND DEPOSITS

BANKDEBETTE EN OMLOOPSNELHEID VAN ONMIDDELLIK OPEISBARE DEPOSITO'S

Year and Month Jaar en maand	BANK DEBITS ¹ — BANKDEBETTE ¹			Deposits ⁴ Deposito's ⁴ R mil.	Velocity ⁵ Omloop-snelheid ⁵	Velocity Index ⁶ Omloopsnelheidsindeks ⁶
	Index ² Indeks ²	Amount — Bedrag				
		R mil.	R mil. ³			
1947	55.9	11,305.3	....	634.1	17.8	58
1948	64.0	12,944.7	....	715.8	18.1	59
1949	63.1	12,753.2	....	593.4	21.5	70
1950	71.4	14,436.2	....	628.4	23.0	75
1951	87.7	17,723.6	....	665.9	26.6	86
1952	94.0	18,994.7	....	640.8	29.6	96
1953	100.0	20,212.4	....	655.2	30.8	100
1954	110.3	22,289.1	....	658.9	33.8	110
1955	120.4	24,330.9	....	641.8	37.9	123
1956	130.2	26,314.3	....	619.9	42.4	138
1957	146.1	29,538.7	....	640.3	46.1	150
1958	155.9	31,517.1	....	620.2	50.8	165
1959	173.7	35,114.3	....	641.8	54.7	178
1960	193.1	39,026.2	....	669.7	58.3	189
1961	199.1	40,241.6	....	652.2	61.7	200
1961—Oct./Okt.	198.9	3,349.8	} 10,544.5	666.0	15.8	205
Nov.	211.4	3,560.6				
Dec./Des.	215.8	3,634.1				
1962—Jan.	216.7	3,649.5	} 10,753.1	....	....	215
Feb.	203.1	3,421.1				
Mar./Mrt.	218.6	3,682.6				
April	185.4	3,122.3	} 10,901.7	....	....	206
May/Mei	211.9	3,569.8				
Jun.	249.9	4,209.5				
Jul.	235.9	3,973.0	} 12,047.8	....	....	219
Aug.	265.4	4,471.0				
Sept.	213.9	3,603.8				
Oct./Okt.	238.9	4,023.3	....	....	....	....

1. Debits to current accounts with the Reserve Bank and commercial banks, excluding Government accounts.
2. Base: monthly average 1953=100.
3. Quarterly totals.
4. Monthly average figures of commercial banks' demand plus Reserve Bank's "Other" deposits.
5. Bank debits divided by deposits as defined.
6. Base: quarterly average 1953 = 100.

1. Debette teen lopende rekeninge by die Reserwebank en handelsbanke, uitgesonderd Owerheidsrekeninge.
2. Basis: maandelikse gemiddelde 1953 = 100.
3. Kwartaalike totale.
4. Maandelikse gemiddelde syfers van handelsbanke se onmiddellik opeisbare plus Reserwebank se "Ander" deposito's.
5. Bankdebette gedeel deur deposito's soos omskryf.
6. Basis: kwartaalike gemiddelde 1953 = 100.

XVII.—GOVERNMENT STOCK YIELD¹RENDEMENT OP STAATSEFFEKTE¹

Year/Jaar	ANNUAL AVERAGE — JAARLIKSE GEMIDDELDE						MONTHLY AVERAGE — MAANDELIKSE GEMIDDELDE							
	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961
	2.90	3.33	3.63	3.60	4.28	4.50	4.46	4.33	4.73	4.75	5.13	5.25	5.29	5.76
Year/Jaar	Jan.	Feb.	Mar./Mrt.	Apr.	May/Mei	Jun.	Jul.	Aug.	Sept.	Oct./Okt.	Nov.	Dec./Des.		
1960	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.35	5.38	5.38	5.38		
1961	5.38	5.54	5.63	5.63	5.84	5.88	5.88	5.88	5.88	5.88	5.88	5.88		
1962	5.88	5.88	5.88	5.88	5.78	5.68	5.53	5.24	5.00	5.00	4.75	....	

1. From 1944 to 1954, yield on 3 per cent 1960/70 Government Stock; from 1955 to 1959, yield on 4½ per cent 1974 Government Stock; from 1960 onwards, yield on 5½ per cent 1979 Government Stock.

1. Vanaf 1944 tot 1954, rendement op 3 persent 1960/70 staats-effekte; vanaf 1955 tot 1959, rendement op 4½ persent 1974 staats-effekte; vanaf 1960 en daarna, rendement op 5½ persent 1979 staats-effekte.

DATE DATUM	S.A.R.B. S.A.R.B.	N.F.C. N.F.K.	TREASURY BILLS ¹ SKATKISWISSELS ¹		COMMERCIAL BANKS HANDELSBANKE						Over- drafts ² Oortrek- kings ²
	Discount Rate Diskonto- koers	Deposits Depo- sito's	Three Months Drie maande	Six Months Ses maande	Savings Deposits Spaar- deposito's	Fixed Deposits — Vaste deposito's					
						3 Mths 3 Mnde	6 Mths 6 Mnde	12 Mths 12 Mnde	15 Mths 15 Mnde	18 Mths 18 Mnde	
End of / End : 1959	4.500	*	*	—	3.000	3.375	3.500	4.000a	—	—	6.000
Changes / Veranderings :											
10-8-60	4.500	*	*	—	....	....	....	....	—	—	....
19-8-60 ....	....	*	*	—	....	3.625	3.750	4.000	—	—	6.500
5-5-61	5.000	*	*	—	....	....	....	....	—	—	....
15-5-61 ....	....	*	*	—	....	4.125	4.250	4.500	5.000	5.000b	7.000
19-6-61 ....	....	*	*	—	....	....	....	5.000	....	5.500c	....
1-7-61 ....	....	*	*	—	3.500	....	....	....	....	....	....
7-12-61	4.500	*	*	—	....	....	....	....	....	....	....
1-1-62 ....	....	*	*	—	3.000	3.625	3.750	4.500	4.500	5.000c	6.500
13-6-62	4.000	*	*	—	....	....	....	....	....	....	....
18-6-62 ....	....	*	*	—	....	3.125	3.250	4.000	4.000	4.500c	....
1-7-62 ....	....	*	*	—	....	....	....	....	....	....	6.000
16-9-62 ....	....	*	*	—	2.500	....	....	....	....	....	....
27-11-62	3.500	*	*	—	....	....	....	....	....	....	....
29-11-62 ....	....	*	*	—	....	2.625	3.000	3.500	3.500	4.000c	....
1-12-62 ....	....	*	*	—	....	....	....	....	....	....	5.500

DATE DATUM	P.O.S.B. ³ POSSPAAR- BANK ³	BUILDING SOCIETIES ⁴ — BOUVERENIGINGS ⁴							
	Savings Deposits Spaar- deposito's	Savings Deposits Spaar- deposito's	Fixed Deposits Vaste deposito's			Shares — Aandeel		Mortgage Advances Verbandenings	
			12 Months 12 Maande	15 Months 15 Maande	18 Months 18 Maande	Paid-up ⁵ Opbe- taalde ⁵	Subscrip- tion ⁶ Subskrip- sie ⁶	Dwelling Houses Woonhuise	Other ⁷ Ander ⁷
End of / End : 1952	3.00	2.00	4.00	4.00	4.00b	5.00	5.00	6.00	6.50
1953	3.00	3.00	4.00	4.00	4.50c	5.00	5.00	6.00	6.50
1954	3.00	3.00	4.00	4.00	4.50c	5.00	5.00	6.00	6.50
1955	3.00	3.00	4.00	4.00	4.50c	5.00	5.00	6.00	6.50
1956	3.50	3.50	4.50	4.50	5.00c	5.50	5.50	6.50	7.00
Changes / Veranderings :									
6-8-59 ....	....	....	4.00	....	....	....	....	....	....
1-10-59 ....	....	3.00	....	....	....	....	....	....	....
1-1-60	3.00	....	....	....	....	....	....	....	....
9-5-61 ....	....	....	4.50	5.00	....	....	....	....	....
1-7-61 ....	....	....	5.00	5.50	5.50c	6.00	....	7.00	7.50
7-7-61 ....	....	3.50	....	....	....	....	....	....	....
7-3-62 ....	....	....	....	....	....	5.50	....	....	....
1-4-62 ....	....	....	4.50	5.00	5.00c	....	....	....	....
1-5-62 ....	....	3.00	....	....	....	....	....	....	....
22-8-62 ....	....	....	4.00	4.50	4.50c	....	....	....	....
1-10-62 ....	....	2.50	....	....	....	....	....	6.50	6.50

1. Discount rates.
2. Minimum rate.
3. Post Office Savings Bank. Deposits limited to R4,000 per person per year ending 31st March.
4. Predominant rates.
5. Indefinite period paid-up shares.
6. Fixed period subscription shares.
7. Commercial and industrial property and flats.
 - a. On deposits up to R200,000 per person and thereafter 3½%.
 - b. 18 to 24 months.
 - c. 18 months and longer.
 - No rate quoted.
 - No change.
 - * See next page.

1. Diskontokoerse.
2. Minimum koers.
3. Deposito's beperk tot R4,000 per persoon per jaar eindigende 31 Maart.
4. Oorheersende koerse.
5. Onbepaalde-termyn opbetaalde aandele.
6. Vaste-termyn subskripsie-aandele.
7. Handels- en industriële eiendom en woonstelle.
 - a. Op deposito's tot R200,000 per persoon en daarbo 3½%.
 - b. 18 tot 24 maande.
 - c. 18 maande en langer.
 - Geen koers gekwoteer.
 - Geen verandering.
 - * Sien volgende bladsy.

WEEK BEGINNING :	N.F.C. N.F.K.	DISCOUNT HOUSES DISKONTERINGSHUISE		TENDER TREASURY BILLS ⁴ TENDER-SKATKISWISSELS ⁴			12 Months Treasury Bills ⁴	
		Call Deposits Daggeld- deposito's	Call Deposits ¹ Daggeld-deposito's ¹		Rate ⁵ Koers ⁵	Amount Tendered Bedrag getender	Amount Allotted Bedrag toegeken	12 Maande skatki- wissels ⁴
			D.H. ²	N.D.H. ³				
WEEK BEGINNENDE:	%	%	%	%	R mil.	R mil.	%	
24-12-58	3.500	—	—	3.679	22.5	17.0	—	
30-12-59	3.075	3.206	—	3.325	21.4	16.9	—	
30-12-60	3.650	3.903	—	3.900	13.4	11.4	—	
29-12-61	3.800	3.941	3.957	4.030	2.45	14.1	4.150	
5-1-62	3.750	3.872	3.913	4.000	29.0	14.1	4.150	
12-1-62	3.700	3.817	3.829	3.960	28.0	14.5	4.100	
19-1-62	3.650	3.770	3.775	3.890	20.5	13.8	4.050	
26-1-62	3.600	3.738	3.732	3.870	17.0	14.0	4.050	
2-2-62	3.600	3.735	3.725	3.840	27.1	14.0	4.050	
9-2-62	3.550	3.662	3.645	3.810	16.7	13.9	4.000	
16-2-62	3.500	3.642	3.616	3.760	28.7	11.4	3.950	
23-2-62	3.450	3.646	3.619	3.700	21.2	11.7	3.900	
2-3-62	3.450	3.750	3.608	3.700	23.5	11.9	3.900	
9-3-62	3.450	3.625	3.598	3.680	24.8	12.1	3.900	
16-3-62	3.450	3.569	3.565	3.680	22.4	11.9	3.900	
23-3-62	3.400	3.554	3.539	3.640	31.5	12.0	3.850	
30-3-62	3.350	3.518	3.472	3.600	30.0	12.0	3.800	
5-4-62	3.300	3.410	3.415	3.530	37.0	12.0	3.750	
12-4-62	3.200	3.382	3.323	3.430	42.3	12.3	3.700	
19-4-62	3.000	3.088	3.125	3.240	27.5	12.0	3.600	
26-4-62	2.800	2.998	2.925	3.030	47.0	11.7	3.500	
4-5-62	2.550	2.701	2.722	2.800	21.5	12.2	3.300	
11-5-62	2.500	2.654	2.655	2.730	15.8	12.0	3.000	
18-5-62	2.650	2.779	2.782	2.900	12.7	12.0	3.200	
25-5-62	2.700	2.879	2.785	2.960	16.4	12.1	3.200	
1-6-62	2.700	2.847	2.796	2.940	22.3	12.0	3.200	
8-6-62	2.600	2.752	2.736	2.840	30.3	11.9	3.100	
15-6-62	2.500	2.636	2.676	2.760	24.4	12.1	3.050	
22-6-62	2.450	2.561	2.555	2.700	30.4	14.0	3.000	
29-6-62	2.400	2.518	2.525	2.650	30.1	16.1	2.950	
6-7-62	2.400	2.447	2.532	2.630	37.0	16.1	2.950	
13-7-62	2.300	2.421	2.420	2.560	32.3	16.2	2.900	
20-7-62	2.250	2.377	2.386	2.520	34.1	16.0	2.850	
27-7-62	2.200	2.331	2.325	2.470	35.0	16.2	2.800	
3-8-62	2.200	2.340	2.325	2.430	33.0	15.9	2.750	
10-8-62	2.150	2.239	2.276	2.380	34.1	16.1	2.700	
17-8-62	2.100	2.246	2.230	2.330	28.2	16.2	2.650	
24-8-62	2.050	2.156	2.180	2.280	37.2	15.9	2.600	
31-8-62	1.950	2.122	2.076	2.200	25.4	16.0	2.550	
7-9-62	1.950	2.110	2.075	2.200	18.3	16.4	2.550	
14-9-62	1.950	2.081	2.078	2.220	21.9	15.8	2.600	
21-9-62	1.950	2.093	2.076	2.220	22.4	16.0	2.600	
28-9-62	1.950	2.109	2.075	2.210	24.1	15.6	2.600	
5-10-62	1.950	2.067	2.078	2.200	26.3	15.9	2.600	
12-10-62	1.900	2.046	2.050	2.160	25.3	16.2	2.550	
19-10-62	1.900	2.019	2.025	2.160	29.3	16.1	2.550	
26-10-62	1.850	....	....	2.120	31.3	16.2	2.500
2-11-62	1.850	....	....	2.080	29.5	15.5	2.500
9-11-62	1.800	....	....	2.040	30.0	16.0	2.450
16-11-62	1.750	....	....	2.000	41.0	16.0	2.400
23-11-62	1.650	....	....	1.890	36.2	16.0	—
30-11-62	1.550	....	....	1.810	35.1	16.0	—
7-12-62	1.550	....	....	1.800	24.5	15.9	—

1. Weighted average rate for the week.
2. The Discount House of S.A. Ltd.
3. National Discount House of S.A. Ltd.
4. Discount rates.
5. Tender rate on 91 day bills.

1. Geweegde gemiddelde koers vir die week.
2. The Discount House of S.A. Ltd.
3. Nasionale Diskonteringshuis van S.A. Bpk.
4. Diskontokoerse.
5. Tenderkoers op wissels met 91 dae looptyd.

XIX.—TREASURY BILLS AND TAX REDEMPTION
CERTIFICATES OUTSTANDING

(R millions)

SKATKISWISSELS EN BELASTINGDELGING-
SERTIFIKATE UITSTAANDE

(R miljoene)

END OF— END—	TREASURY BILLS — SKATKISWISSELS												Tax Re- demption Certifi- cates Belasting- delging- sertifikate
	OUTSTANDING — UITSTAANDE				TOTAL BY HOLDER — TOTAAL VOLGENS BESITTER								
	Tender Bills	12 Months Bills	Other	Total	P.D.C. ¹	P.M.G. ²	S.A.R.B.	N.F.C.	Commer- cial Banks	Discount Houses	Accepting Houses	Other Parties ³	
Tender- wissels	12 Mnde wissels	Ander	Totaal	S.S.K. ¹	B.M.G. ²	S.A.R.B.	N.F.K.	Handels- banke	Diskon- terings- huise	Aksep- huise	Ander partye ³		
1959—Dec./Des.	238.3	—	12.8	251.1	42.3	—	7.0	36.4	90.6	18.6	11.6	44.6	11.2
1960—Jan.	230.2	—	21.2	251.4	48.1	—	17.1	33.5	60.9	17.0	10.3	64.5	10.0
Feb.	214.2	—	5.7	219.8	34.3	—	22.4	27.8	52.3	11.9	6.1	65.0	9.4
Mar./Mrt.	193.4	—	39.8	233.2	65.3	—	40.8	21.8	34.5	7.0	5.7	58.1	9.0
April	180.6	—	27.8	208.3	55.8	3.4	30.0	23.6	28.0	13.5	5.5	48.5	9.4
May/Mei	178.8	—	23.4	202.2	51.5	3.4	30.1	16.0	27.3	15.1	4.0	54.8	10.5
Jun.	180.1	—	25.7	205.8	54.9	3.4	35.8	21.3	7.8	20.3	2.8	59.5	11.7
Jul.	182.3	—	37.6	219.9	68.8	3.4	18.7	19.9	24.4	18.6	3.3	62.8	13.0
Aug.	182.6	—	37.3	219.8	68.1	3.4	13.7	20.1	43.4	12.6	4.1	54.4	14.4
Sept.	188.6	—	45.9	234.5	62.1	18.8	13.4	18.8	49.3	10.1	4.3	57.7	15.3
Oct./Okt.	200.6	—	39.4	240.0	54.4	14.0	18.3	16.0	63.8	18.6	3.1	53.8	15.0
Nov.	199.7	—	31.8	231.5	45.8	14.0	24.5	23.3	64.0	9.0	4.0	46.9	12.7
Dec./Des.	180.3	—	7.4	187.7	32.0	—	27.4	24.9	50.3	17.5	6.0	29.6	10.7
1961—Jan.	158.4	—	4.8	163.3	31.4	—	31.7	21.2	29.1	15.7	5.8	28.4	8.9
Feb.	144.3	—	6.7	151.0	33.7	—	38.3	16.0	19.3	9.8	6.0	27.9	9.2
Mar./Mrt.	140.9	—	26.8	167.7	49.8	—	18.5	25.4	29.3	12.7	3.1	28.9	9.4
April	138.3	—	42.0	180.3	50.7	14.0	17.0	17.1	26.9	19.5	3.4	31.7	10.0
May/Mei	139.3	—	44.4	183.8	52.1	16.0	18.2	19.4	23.9	23.5	7.7	23.0	11.0
Jun.	140.8	—	58.1	198.8	50.8	33.0	14.1	27.6	18.8	18.2	8.3	28.0	12.2
Jul.	143.2	—	86.4	229.6	62.0	36.6	29.2	26.5	19.0	19.8	8.1	28.4	13.6
Aug.	165.6	—	55.6	221.2	53.6	28.0	24.8	10.3	29.0	28.8	6.3	40.4	15.0
Sept.	189.3	—	52.4	241.6	37.4	30.0	16.1	26.1	45.7	42.9	4.5	38.9	15.5
Oct./Okt.	207.5	—	33.3	240.8	32.9	20.2	4.1	26.3	53.0	58.9	6.8	38.6	14.4
Nov.	209.8	5.0	14.7	229.5	28.6	—	0.1	30.9	64.7	71.7	10.5	23.0	12.4
Dec./Des.	203.9	5.0	16.3	225.1	26.2	—	5.5	34.3	65.3	64.7	5.0	24.1	11.1
1962—Jan.	196.2	5.0	21.5	222.6	32.8	—	13.7	23.8	54.7	56.7	7.5	33.5	9.6
Feb.	187.7	5.0	8.2	200.9	20.2	—	16.7	20.9	44.7	60.9	5.0	32.7	10.3
Mar./Mrt.	169.2	5.0	66.8	241.0	79.6	—	5.5	32.3	41.8	48.7	4.5	28.7	10.4
April	160.9	5.0	37.0	202.9	50.3	—	11.1	24.9	33.7	43.1	8.8	31.2	11.3
May/Mei	155.5	5.0	28.7	189.2	41.9	—	—	31.6	38.3	51.4	8.8	17.4	12.7
Jun.	158.3	5.0	30.6	193.9	43.8	—	—	33.0	29.4	50.9	10.6	26.3	14.1
Jul.	174.5	12.0	30.9	217.4	44.9	—	0.1	29.9	33.9	64.6	10.3	33.8	15.3
Aug.	194.8	12.0	32.3	239.1	45.3	—	8.0	25.3	39.5	70.2	10.9	39.8	16.5
Sept.	209.0	12.0	31.3	252.3	43.2	—	0.1	34.8	53.1	80.5	8.0	32.7	17.6
Oct./Okt.	208.3	12.0	20.5	240.8	32.6	—	0.1	43.6	54.3	86.5	7.0	16.8	16.9

1. Public Debt Commissioners.
2. Paymaster General.
3. Mainly mining houses.

1. Staatskuldkommissaris.
2. Betaalmeester-Generaal.
3. Hoofsaaklik mynhuise.

XX.—INDICES OF STOCK EXCHANGE
TRANSACTIONS AND PRICESINDEKSE VAN EFFEKTEBEURS-
TRANSAKSIES EN -PRYSE

(Base/Basis 1953 = 100)

Year and Month Jaar en maand	TRANSACTIONS TRANSAKSIES		PRICES — PRYSE					
	South Africa Suid-Afrika		South Africa Suid-Afrika			U.K. V.K.	U.S.A. V.S.A.	
	Number of Shares Purchased ¹ Aantal aandele gekoop ¹	Value of Shares Purchased ² Waarde van aandele gekoop ²	Gold Mining Shares ³ Goudmyn-aandele ³	Industrial and Commercial Shares ⁴ Industriële en handelsaandele ⁴			Industrial Shares ⁵ Industriële aandele ⁵	Industrial Shares ⁶ Industriële aandele ⁶
			Industrial Indus- triële	Commercial Handels-	Total Totaal			
1947	185.9	...	120	...	...	110	60	
1948	180.3	208.7	113	151	171	155	104	62
1949	183.9	200.3	109	119	121	120	89	60
1950	120.6	137.6	123	118	118	118	96	74
1951	121.1	162.7	124	130	127	130	99	91
1952	84.9	83.5	104	109	110	109	90	100
1953	100.0	100.0	100	100	100	100	100	100
1954	170.3	240.4	110	102	105	103	130	122
1955	111.2	160.8	103	108	116	110	149	171
1956	76.0	112.9	87	96	107	98	138	200
1957	92.5	135.0	80	94	111	98	145	192
1958	120.3	164.6	91	94	115	98	145	199
1959	155.3	292.3	121	97	117	101	199	247
1960	115.0	247.6	108	88	111	93	240	239
1961	94.0	186.7	99	88	109	92	248	282
1961—Jan.	123.4	214.4	110	86	110	91	247	254
Feb.	92.2	253.1	101	88	113	93	259	265
Mar./Mrt.	98.7	187.0	98	86	111	91	270	273
April	68.9	124.1	86	80	105	85	276	280
May/Mei	91.2	242.0	82	75	99	80	273	283
Jun.	98.3	164.3	94	79	101	84	251	280
Jul.	73.1	121.1	97	85	103	88	244	278
Aug.	91.9	167.5	99	89	106	93	234	289
Sept.	82.5	153.8	102	94	112	98	231	285
Oct./Okt.	103.9	179.5	104	97	113	100	225	288
Nov.	103.8	178.6	104	98	118	102	228	301
Dec./Des.	99.5	254.8	106	99	119	103	232	305
1962—Jan.	90.9	200.2	101	102	123	106	232	294
Feb.	97.0	220.6	101	110	129	113	234	299
Mar./Mrt.	121.0	223.5	100	111	130	115	228	299
April	107.9	185.8	100	113	133	117	239	288
May/Mei	129.4	306.7	102	116	137	120	217	267
Jun.	130.5	308.0	109	113	134	117	208	235
Jul.	134.9	358.1	111	116	135	120	215	240
Aug.	179.5	327.0	114	123	144	127	...	...
Sep.	165.8	266.2	116	129	152	133	...	...
Oct./Okt.	181.6	447.5	114	135	155	139	...	...
Nov.	225.0	...	114	...	...	...	...	...

1. Excluding Government, Municipal and Public Utility Stocks. Based on purchases by Johannesburg Stockbrokers. Source: Johannesburg Stock Exchange.
2. Based on the total value of purchases of all marketable securities by Johannesburg Stockbrokers. Source: Department of Inland Revenue.
3. Weighted index numbers of ordinary shares compiled by the South African Reserve Bank.
4. Weighted index numbers of ordinary shares compiled by the Bureau of Census and Statistics.
5. Unweighted index numbers compiled from the Actuaries' Investment Index.
6. Weighted index numbers compiled by Standard and Poors.

1. Met uitsluiting van effekte van die Staat, munisipaliteite en versorgingsbedrywe. Gebaseer op aankope deur Johannesburgse aandelmakelaars. Bron: Johannesburgse Effektebeurs.
2. Gebaseer op die totale waarde van aankope van alle handelbare effekte deur Johannesburgse aandelmakelaars. Bron: Departement van Binnelandse Inkomste.
3. Beswaarde indekssyfers van gewone aandele bereken deur die Suid-Afrikaanse Reserwebank.
4. Beswaarde indekssyfers van gewone aandele bereken deur die Buro vir Sensus en Statistiek.
5. Onbeswaarde indekssyfers bereken uit die Actuaries' Investment Index.
6. Beswaarde indekssyfers bereken deur Standard and Poors.

	SOUTH AFRICA ON :— SUID-AFRIKA OP :—							
	LONDON/LONDEN		NEW YORK		PARIS/PARYS		AMSTERDAM	
	Rand per £100 Sterling		Dollars per Rand		Francs/Franke per Rand		Guilders/Guldens per Rand	
	Buying Koop	Selling Verkoop	Buying Koop	Selling Verkoop	Buying Koop	Selling Verkoop	Buying Koop	Selling Verkoop
Average of Daily Rates— Gemiddelde van daaglikse koerse—								
1938	200.250	201.750	2.452	2.409	85.53	84.06	4.46	4.38
1950	200.000	201.000	1.401	1.392	491.50	486.00	5.33	5.29
1951	200.000	201.000	1.400	1.392	491.61	485.90	5.33	5.29
1952	199.752	200.751	1.399	1.391	495.50	483.50	5.35	5.27
1953	199.750	200.750	1.409	1.400	494.99	483.80	5.37	5.26
1954	199.750	200.750	1.407	1.398	492.79	487.30	5.34	5.28
1955	199.750	200.750	1.398	1.390	491.09	485.56	5.33	5.27
1956	199.750	200.750	1.400	1.392	493.48	487.98	5.34	5.28
1957	199.750	200.750	1.399	1.389	531.36	525.54	5.34	5.29
1958	199.750	200.750	1.407	1.399	591.46	584.87	5.32	5.26
1959	199.750	200.750	1.407	1.398	691.80	684.28	5.32	5.27
1960	199.750	200.750	1.406	1.398	6.91	6.84	5.32	5.26
1961	199.750	200.750	1.404	1.395	6.90	6.83	5.11	5.06
End of— End—								
1961—Oct./Okt.	199.750	200.750	1.40 $\frac{1}{16}$	1.40 $\frac{1}{16}$	6.95	6.87 $\frac{1}{2}$	5.10 $\frac{1}{2}$	5.04 $\frac{1}{2}$
Nov.	199.750	200.750	1.41	1.40 $\frac{1}{2}$	6.94	6.86 $\frac{1}{2}$	5.08 $\frac{1}{2}$	5.03 $\frac{1}{2}$
Dec./Des.	199.750	200.750	1.40 $\frac{1}{2}$	1.39 $\frac{1}{2}$	6.91	6.83 $\frac{1}{2}$	5.07 $\frac{1}{2}$	5.02 $\frac{1}{2}$
1962—Jan.	199.750	200.750	1.40 $\frac{1}{2}$	1.40	6.91	6.83 $\frac{1}{2}$	5.08 $\frac{1}{2}$	5.03 $\frac{1}{2}$
Feb.	199.750	200.750	1.41	1.40 $\frac{1}{2}$	6.92 $\frac{1}{2}$	6.85 $\frac{1}{2}$	5.11 $\frac{1}{2}$	5.05 $\frac{1}{2}$
Mar./Mrt.	199.750	200.750	1.40 $\frac{1}{2}$	1.40	6.91 $\frac{1}{2}$	6.84 $\frac{1}{2}$	5.08 $\frac{1}{2}$	5.03 $\frac{1}{2}$
April	199.750	200.750	1.40 $\frac{1}{2}$	1.40	6.92 $\frac{1}{2}$	6.85 $\frac{1}{2}$	5.08 $\frac{1}{2}$	5.03 $\frac{1}{2}$
May/Mei	199.750	200.750	1.40 $\frac{1}{2}$	1.39 $\frac{1}{2}$	6.91 $\frac{1}{2}$	6.84 $\frac{1}{2}$	5.07 $\frac{1}{2}$	5.02 $\frac{1}{2}$
Jun.	199.750	200.750	1.40 $\frac{1}{16}$	1.39 $\frac{1}{16}$	6.90 $\frac{1}{2}$	6.83 $\frac{1}{2}$	5.06 $\frac{1}{2}$	5.00 $\frac{1}{2}$
Jul.	199.750	200.750	1.40 $\frac{1}{2}$	1.39 $\frac{1}{2}$	6.90 $\frac{1}{2}$	6.83 $\frac{1}{2}$	5.06 $\frac{1}{2}$	5.00 $\frac{1}{2}$
Aug.	199.750	200.750	1.40 $\frac{1}{16}$	1.39 $\frac{1}{16}$	6.89 $\frac{1}{2}$	6.82 $\frac{1}{2}$	5.07 $\frac{1}{2}$	5.01 $\frac{1}{2}$
Sept.	199.750	200.750	1.40 $\frac{1}{16}$	1.39 $\frac{1}{16}$	6.89 $\frac{1}{2}$	6.82 $\frac{1}{2}$	5.06 $\frac{1}{2}$	5.00 $\frac{1}{2}$
Oct./Okt.	199.750	200.750	1.40 $\frac{1}{16}$	1.39 $\frac{1}{16}$	6.89 $\frac{1}{2}$	6.82 $\frac{1}{2}$	5.07 $\frac{1}{2}$	5.01 $\frac{1}{2}$
Nov.	199.750	200.750	1.40 $\frac{1}{16}$	1.39 $\frac{1}{16}$	6.89 $\frac{1}{2}$	6.82 $\frac{1}{2}$	5.07 $\frac{1}{2}$	5.01 $\frac{1}{2}$

SOUTH AFRICA ON :— SUID-AFRIKA OP :—	Rates at end of Nov., 1962		Last Date of Change Laaste datum van verandering	
	Koerse einde Nov. 1962			
	Buying Koop	Selling Verkoop		
New York	Dollars per Rand	1.40 $\frac{7}{16}$	1.39 $\frac{9}{16}$	30/11/1962
Montreal	Dollars per Rand	1.51 $\frac{1}{16}$	1.50	22/11/1962
London/Londen	Rand per £100 Sterling	199.75	200.75	3/1/1952
Amsterdam	Guilders/Guldens per Rand	5.07 $\frac{1}{2}$	5.01 $\frac{1}{2}$	18/10/1962
Paris/Parys	Francs/Franke per Rand	6.89 $\frac{1}{2}$	6.82 $\frac{1}{2}$	23/8/1962
Brussels/Brussel	Francs/Franke per Rand	69.95	69.20	15/11/1962
Zurich	Francs/Franke per Rand	6.06	6.02	30/11/1962
Copenhagen/Kopenhagen	Kroner/Krone per Rand	9.72 $\frac{1}{2}$	9.62 $\frac{1}{2}$	26/7/1962
Oslo	Kroner/Krone per Rand	10.06	9.95 $\frac{1}{2}$	18/1/1962
Stockholm	Kroner/Krone per Rand	7.28 $\frac{1}{2}$	7.20 $\frac{1}{2}$	29/11/1962
Lisbon/Lissabon	Escudos per Rand	40.30	39.80	17/8/1961
Elisabethville	Francs/Franke per Rand	....	....	....
East Africa/Oos-Afrika	Rand per 2,000/- E.A./O.A.	199.50	201.00	3/1/1952
S. Rhodesia/S.-Rhodesië	Rand per £100 S.R.	199.75	200.75	3/1/1952
West Germany/Wes-Duitsland	Deutsche Mark per Rand	5.64	5.58	25/10/1962
Australia/Australië	Rand per £100 A.	158.96	160.60	3/1/1952
New Zealand/Nieu-Seeland	Rand per £100 N.Z./N.S.	197.52	200.00	3/1/1952
Bombay/Bombai	Ind. Rupee/Roepee per Rand	6.70	6.61 $\frac{1}{2}$	3/1/1952
Karachi	Pak. Rupee/Roepee per Rand	6.70	6.61 $\frac{1}{2}$	5/8/1955

XXII.—GOVERNMENT FINANCE

(R millions)

A. EXOHEQUEZ RECEIPTS AND ISSUES¹

STAATSFINANSIËS

(R miljoene)

A. SKATKISONTVANGSTE EN -UITBETALINGS¹

Year ended 31st March — Jaar geëindig 31 Maart —	OPENING BALANCE	RECEIPTS (Excluding Borrowing)				ONTVANGSTE (Lenings uitgesonderd)			ISSUES (Excluding Redemption)		UITBETALINGS (Aflossings uitgesonderd)		NET BORROW- ING ⁴	CLOSING BALANCE	
		On Revenue Account Op Inkomsterekening				Loan Re- coveries	Other ²	TOTAL	On Revenue Account	Loan Ser- vices	Other ²	TOTAL			NETTO LE- NINGS ⁴
		Customs and Excise Dooane en aksyns	Post Office Pos- kan- toor	Inland Revenue Binne- landse inkomste	Total											Op Revenue Account	Loan Ser- vices	Other^{2}	TOTAL
		AAN- VANG- SALDO				Totaal	Terugbe- taalde lenings	Ander ²	TOTAAL	Op inkomste- rekening	Lenings- dienste	Ander ²			TOTAAL	EIND- SALDO
1942	1.8	39.8	14.6	108.6	163.0	16.0	12.6	191.6	148.6	109.6	6.8	265.0	90.2	18.6	
1943	18.6	34.4	15.0	143.2	192.6	18.4	12.8	223.8	187.2	132.8	6.0	326.0	97.8	14.2	
1944	14.2	41.2	17.8	160.2	219.2	22.8	12.4	254.4	219.8	129.6	6.6	356.0	90.0	2.6	
1945	2.6	46.6	18.8	171.4	236.8	15.4	11.8	264.0	230.2	132.6	15.8	378.6	131.0	19.0	
1946	19.0	58.0	20.8	188.4	267.2	15.0	8.4	290.6	265.0	122.2	5.6	392.8	87.6	4.4	
1947	4.4	84.8	21.6	167.8	274.2	24.8	25.8 ³	324.8	262.6	88.6	19.8	371.0	45.6	3.8	
1948	3.8	83.2	23.2	151.6	258.0	45.8	40.2	344.0	243.4	111.6	18.4	373.4	28.4	2.8	
1949	2.8	86.8	26.0	172.6	285.4	33.0	13.0	331.4	275.2	156.6	10.2	442.0	109.8	2.0	
1950	2.0	69.2	27.6	198.0	294.8	27.8	12.6	335.2	293.6	163.0	14.8	471.4	145.6	11.4	
1951	11.4	74.2	32.2	216.0	322.4	39.8	29.2	391.4	313.2	105.0	28.4	446.6	88.8	45.0	
1952	45.0	86.4	34.8	276.4	397.6	35.6	20.8	454.0	392.0	126.0	23.2	541.2	54.0	11.8	
1953	11.8	97.4	41.2	309.4	448.0	33.4	28.8	510.2	424.0	151.6	19.8	595.4	79.4	6.0	
1954	6.0	112.6	45.4	349.4	507.4	33.4	25.6	566.4	445.0	185.8	23.4	654.2	85.2	3.4	
1955	3.4	119.0	49.0	355.0	523.0	34.4	56.0	613.4	501.6	166.0	19.4	687.0	98.2	28.0	
1956	28.0	137.2	51.0	359.8	548.0	36.2	50.6	634.8	488.4	158.4	39.0	685.8	62.4	39.4	
1957	39.4	140.2	56.6	386.8	583.6	39.8	42.4	665.8	533.0	202.0	41.2	776.2	90.6	19.6	
1958	19.6	158.8	61.4	391.0	611.2	34.6	45.2	691.0	545.8	240.8	41.2	827.8	136.8	19.6	
1959	19.6	175.2	64.4	394.6	634.2	37.2	50.2	721.6	566.8	278.2	48.0	893.0	158.4	6.6	
1960	6.6	202.8	80.8	417.2	700.8	39.2	55.4	795.4	602.8	257.0	51.4	911.2	164.4	55.2	
1961	55.3	213.6	81.9	435.2	730.6	49.7	62.9	843.2	657.5	204.1	51.8	913.4	67.9	53.0	
1962	53.0	199.6	85.9	452.3	737.8	50.2	72.9	860.9	723.4	200.5	57.9	981.9	108.7	40.8	
Monthly — Maandeliks—															
1961—Oct./Okt.	—	15.0	6.5	35.2	56.8	3.7	15.2	75.7	49.7	25.6	4.7	80.0	9.0	4.7	
Nov.	4.7	17.2	7.3	55.4	79.9	10.4	4.6	94.8	46.2	11.3	4.8	62.2	-16.6	20.7	
Dec./Des.	20.7	17.1	6.4	46.5	70.1	2.9	4.3	77.3	48.0	15.3	4.7	68.0	2.2	32.2	
1962—Jan.	32.2	17.7	11.8	65.9	95.4	4.0	4.2	103.5	67.7	16.6	4.6	88.9	9.2	56.0	
Feb.	56.0	14.0	7.4	58.3	79.6	6.3	4.4	90.3	40.0	13.0	4.5	57.5	-24.6	64.2	
Mar./Mrt.	64.2	16.5	7.3	69.4	83.2	7.9	5.6	96.7	92.7	71.4	5.8	169.9	49.8	40.8	
April	40.8	18.3	6.7	15.9	40.9	0.5	5.0	46.3	57.6	4.0	5.6	67.2	19.2	39.1	
May/Mei	39.1	16.0	7.7	28.8	52.4	1.0	4.3	57.8	62.7	8.5	4.6	75.0	13.5	34.6	
Jun.	34.6	19.6	6.6	17.0	43.2	1.1	5.5	49.8	68.7	11.5	4.6	84.8	18.4	18.0	
Jul.	18.0	16.6	7.6	17.9	42.0	8.4	3.9	54.4	79.6	6.7	5.1	91.4	46.1	27.1	
Aug.	27.1	18.8	6.7	42.8	68.3	8.4	6.3	83.0	70.0	12.6	4.6	87.2	45.3	68.1	
Sept.	68.1	20.4	6.1	12.1	38.5	4.1	6.6	49.2	72.7	10.6	5.2	88.6	10.2	38.9	
Oct./Okt.	38.9	18.6	7.4	34.6	60.6	2.3	11.1	74.0	70.1	17.8	5.1	92.9	15.7	35.7	

B. GROSS PUBLIC DEBT

B. BRUTO STAATSKULD

Year ended 31st March — Jaar geëindig 31 Maart —	At Beginning of Period Aan begin van tydperk			Net Borrowing ⁴ Netto lenings ⁴		Cancellations of Stock ⁵ Kansellasië van effekte ⁵	Total Totaal	At End of Period Aan end van tydperk				
	Floating Debt Tydelike skuld	Funded Debt Effekte- skuld	Total Debt Totale skuld	Floating Debt Tydelike skuld	Funded Debt Effekte- skuld			Floating Debt Tydelike skuld	Funded Debt Effekte- skuld	Total Debt Totale skuld	Internal Debt Buitel- landse skuld	External Debt Buitel- landse skuld
1942	69.4	602.6	672.0	0.2	90.0	—	90.2	69.8	692.4	762.2	642.8	119.4
1943	69.8	692.4	762.2	5.0	92.8	—	97.8	74.8	785.2	860.0	818.6	41.4
1944	74.8	785.2	860.0	5.6	84.4	-0.8	89.2	80.4	869.0	949.4	912.0	37.4
1945	80.4	869.0	949.4	-4.4	135.4	—	131.0	76.0	1004.2	1080.2	1044.0	36.2
1946	76.0	1004.2	1080.2	28.4	59.2	-2.0	85.6	104.4	1061.4	1165.8	1138.2	27.6
1947	104.4	1061.4	1165.8	-10.4	56.0	-21.8	23.8	94.0	1095.6	1189.6	1162.4	27.2
1948	94.0	1095.6	1189.6	-1.6	30.0	—	28.4	92.4	1125.6	1218.0	1191.0	27.0
1949	92.4	1125.6	1218.0	68.4	41.4	-3.6	106.2	160.8	1163.4	1324.2	1297.4	26.8
1950	160.8	1163.4	1324.2	73.4	72.2	-0.4	145.2	234.2	1235.2	1469.4	1409.4	60.0
1951	234.2	1235.2	1469.4	13.6	75.2	-5.6	83.2	247.8	1304.8	1552.6	1485.2	67.4
1952	247.8	1304.8	1552.6	-20.6	74.6	-1.2	52.8	227.2	1378.2	1605.4	1508.8	96.6
1953	227.2	1378.2	1605.4	54.4	25.0	—	79.4	281.6	1403.2	1684.8	1588.2	96.6
1954	281.6	1403.2	1684.8	-13.0	98.2	-1.0	84.2	268.6	1500.4	1769.0	1645.8	123.4
1955	268.6	1500.4	1769.0	-2.8	101.0	—	98.2	265.8	1601.4	1867.2	1743.4	123.8
1956	265.8	1601.4	1867.2	-27.6	90.0	—	62.4	238.2	1691.4	1929.6	1783.6	146.0
1957	238.2	1691.4	1929.6	39.2	51.4	—	90.6	277.4	1742.8	2020.2	1881.8	138.4
1958	277.4	1742.8	2020.2	19.8	117.0	-0.4	136.4	297.2	1859.4	2156.6	1977.6	179.0
1959	297.2	1859.4	2156.6	30.6	127.8	-16.2	142.2	327.8	1971.0	2298.8	2095.2	203.6
1960	327.8	1971.0	2298.8	-25.6	190.0	—	164.4	302.2	2161.0	2463.2	2274.4	188.6
1961	302.2	2161.0	2463.2	-64.1	132.1	—	67.9	238.0	2293.1	2531.1	2315.5	215.6
1962	238.0	2293.1	2531.1	74.1	34.7	-2.2	106.6	312.1	2325.6	2637.7	2448.9	188.8
Monthly/Maandeliks —												
1961—Oct./Okt.	318.1	2290.7	2608.8	-2.0	11.0	—	9.0	316.0	2301.7	2617.8	2404.5	213.3
Nov.	316.0	2301.7	2617.8	-13.3	-3.3	-0.1	-16.7	302.7	2298.4	2601.1	2395.3	205.8
Dec./Des.	302.7	2298.4	2601.1	-5.8	8.1	—	2.2	296.8	2306.5	2603.3	2397.5	205.8
1962—Jan.	296.8	2306.5	2603.3	-3.9	13.2	—	9.2	292.9	2319.6	2612.5	2408.2	204.4
Feb.	292.9	2319.6	2612.5	-21.1	-3.6	—	-24.6	271.8	2316.1	2587.9	2401.1	186.8
Mar./Mrt.	271.8	2316.1	2587.9	40.3	9.2	—	49.5	312.1	2325.6	2637.7	2448.9	188.8
April	312.1	2325.6	2637.7	-37.2	56.5	—	19.3	274.9	2382.1	2656.9	2469.3	187.6
May/Mei	274.9	2382.1	2651.9	-12.4	25.9	—	13.5	262.5	2407.9	2670.5	2479.7	190.8
Jun.	262.5	2407.9	2670.5	6.0	12.4	—	18.4	268.5	2420.3	2688.8	2500.2	188.6
Jul.	268.5	2420.3	2688.8	24.7	21.4	-0.6	45.5	293.2	2441.2	2734.3	2544.8	189.6
Aug.	293.2	2441.2	2734.3	22.8	22.5	—	45.3	316.0	2463.6	2779.6	2590.2	189.4
Sept.	316.0	2463.6	2779.6	14.1	-4.0	—	10.2	330.1	2459.7	2789.8	2606.0	183.7
Oct./Okt.	330.1	2459.7	2789.8	-13.6	29.3	—	15.7	316.5	2489.0	2805.5	2623.6	181.9

1. Source: Reports of the Controller and Auditor-General and Government Gazette.
2. Including National Road Fund and S.A. Native Trust and, as from 1955/56, the Bantu Education Account.
3. Including accrual of R13.4 million from revaluation of gold held by the S.A. Reserve Bank. (The balance of R21.9 million of the profits resulting from the revaluation of the gold reserve was paid to the P.D.C. and applied to the redemption of debt.)
4. A minus sign indicates net redemption.
5. Cancellations of stock held by sinking funds.

1. Bron: Verslae van die Kontroleur en Ouditeur-Generaal en Staatskoerant.
2. Met insluiting van Nasionale Padfonds en S.A. Naturellestrust en, sedert 1955/56, die Bantoe-onderwysrekening.
3. Met insluiting van die opbrengs van R13.4 miljoen uit herwaardering van die S.A. Reserwebank se goudbesit. (Die saldo van R21.9 miljoen van die wins wat ontstaan het uit die herwaardering van die goudbesit is aan die Staatskuld-kommissaris betaal en aangewend vir die aflossing van skuld).
4. 'n Minus teken dui netto aflossing aan.
5. Kansellasië van effekte in die besit van delgingsfondse.

	INTERNAL DEBT HELD BY — BINNELANDSE SKULD IN BESIT VAN												Total Internal Debt
	Central Government Departments, Agencies, etc. Staatsdepartemente, -instellings, ens.				S.A. Reserve Bank	Commer- cial Banks	N.F.C. ³	Insurance Com- panies	Building Societies	Other Financial Institu- tions ⁴	Provin- cial and Local Govern- ments	Busi- nesses and Indi- viduals ⁵	
	Social Security Funds, etc. ¹	Other Depart- ments ²	Sinking Funds	Total										S.A. Reserwe- bank	Handels- banke	N.F.K.^{3}	Verseke- rings- maat- skappye	Bouver- enigings	Ander finansiële instel- lings^{4}	Provin- siale en plaaslike owerhede	Sake- onder- nemings en indi- widue^{4}	Totale binne- landse skuld
At 31st March — Op 31 Maart —													
1948	564	20	24	608	6	202	—	90	34	6	20	226	1,191
1949	590	28	26	644	40	234	—	80	34	6	28	232	1,297
1950	612	30	28	670	38	262	102	72	34	6	32	192	1,409
1951	636	54	30	720	26	268	144	68	36	6	40	178	1,485
1952	698	106	32	836	28	222	104	66	38	6	40	170	1,509
1953	740	86	34	860	44	268	98	62	34	6	40	176	1,588
1954	768	74	38	880	102	222	106	66	42	6	42	180	1,646
1955	820	108	40	968	82	204	136	68	44	6	58	178	1,743
1956	862	136	46	1,044	130	208	70	60	42	6	48	176	1,784
1957	934	102	48	1,084	102	258	73	64	46	6	56	192	1,882
1958	956	122	50	1,128	180	201	70	76	50	6	72	194	1,978
1959	1,016	88	56	1,160	143	241	81	....	....	....	....	....	2,095
1960	1,104	124	70	1,298	122	247	84	....	....	....	....	....	2,274
1961	1,199	146	74	1,419	151	182	88	....	....	....	....	....	2,316
End of —End—													
1961—Oct./Okt	1,215	131	76	1,422	121	190	89	....	....	....	....	....	2,404
Nov.	1,229	125	76	1,430	114	208	93	....	....	....	....	....	2,395
Dec./Des.	1,226	124	77	1,427	121	206	97	....	....	....	....	....	2,397
1962—Jan.	1,227	133	77	1,437	120	198	86	....	....	....	....	....	2,408
Feb. ....	....	....	....	....	108	191	83	....	....	....	....	....	2,401
Mar./Mrt.	....	....	....	....	91	189	95	....	....	....	....	....	2,449
April ....	....	....	....	....	80	193	95	....	....	....	....	....	2,469
May/Mei	....	....	....	....	52	206	107	....	....	....	....	....	2,480
Jun. ....	....	....	....	....	26	212	125	....	....	....	....	....	2,500
Jul. ....	....	....	....	....	16	222	123	....	....	....	....	....	2,545
Aug. ....	....	....	....	....	15	237	118	....	....	....	....	....	2,590
Sept. ....	....	....	....	....	12	250	127	....	....	....	....	....	2,606
Oct./Okt.	....	....	....	....	....	....	....	....	....	....	....	....	2,624

1. Social security, social insurance and other trust and pension funds such as Unemployment Insurance, Workmen's Compensation, Post Office Savings Bank deposits and reserve fund, Union Loan Certificates and Central Government, Provincial and S.A. Railways pension and provident funds.
2. Other Central Government departments or agencies, mainly S.A. Railways.
3. National Finance Corporation of South Africa.
4. Held by People's Banks, Loan Banks, Deposit-Receiving Institutions and Other Trust Companies for their own account.
5. Including holdings of financial and mining houses.

1. Bestaansbeveiligings-, sosiale versekerings- en ander trust- en pensioenfondse, (Bv. werkloosheidsversekering, skadeloosstelling van werkmense, Posspaar-bankdeposito's en -reserwefonds, Unieleningstifikate en pensioen- en voor-sorgfondse van die Sentrale Regering, provinsies en S.A. Spoorweë.)
2. Ander Staatsdepartemente en -instellings, hoofsaaklik die S.A. Spoorweë.
3. Nasionale Finansiële Korporasie van Suid-Afrika.
4. In besit van volksbanke, leningsbanke, deposito-nemende instellings en ander trustmaatskappye op eie rekening.
5. Met insluiting van bedrae gehou deur finansiële en mynhuise.

XXIV.—INDICES OF PRICES

(Base: 1953 = 100)

PRYSINDEKSE

(Basis: 1953 = 100)

Year and Month Jaar en maand	Agricultural ¹ Landbou ¹	WHOLESALE ² —GROOTHANDEL ²			RETAIL ² —KLEINHANDEL ²			
	Field Crops and Animal Products Akkerbou en Vee-teelt Produkte	S.A. Goods S.A. goedere	Imported Goods Ingevoerde goedere	All Goods Alle goedere	Food Voedsel	Clothing Klerasie	Other Items Ander poste	All Items Alle poste
1938	23	43.6	32.6	38.3	44.3	34.7	....	52.0
1941	27	47.0	44.9	45.6	48.7	44.2	....	56.2
1942	32	53.3	49.7	51.2	53.7	48.2	....	61.0
1943	36	58.3	53.5	55.6	58.3	52.3	....	64.7
1944	38	60.7	55.0	57.6	60.9	55.5	....	66.9
1945	40	62.6	54.5	58.4	62.3	57.8	....	68.7
1946	43	65.7	53.9	59.8	63.8	59.4	....	69.7
1947	50	67.8	57.8	62.7	67.3	63.0	....	72.6
1948	61	69.9	64.8	67.0	69.5	78.6	83.1	76.8
1949	63	71.8	70.9	70.7	71.4	88.2	84.2	79.6
1950	89	74.8	78.3	75.7	75.5	89.8	87.0	82.8
1951	111	81.7	94.1	86.5	80.9	97.4	93.4	88.9
1952	87	96.1	104.0	99.2	94.9	101.2	96.5	96.6
1953	100	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1954	93	100.8	100.6	100.8	100.8	100.7	103.2	101.8
1955	87	105.7	101.7	103.9	104.1	101.3	107.3	105.0
1956	88	108.0	102.0	105.4	106.1	101.6	109.9	107.0
1957	96	110.3	102.5	107.0	109.9	101.9	113.6	110.2
1958	79	111.0	102.0	107.2	114.1	102.2	118.4	114.0
1959	80	110.4	102.6	107.1	114.3	101.2	121.5	115.4
1960	82	112.3	103.4	108.5	116.2	101.1	123.3	117.0
1961	82	114.8	104.3	110.3	118.7	101.1	126.0	119.2
1960—Oct./Okt.	81	114.4	103.6	109.7	115.7	101.1	124.0	117.2
Nov.	80	113.9	104.0	109.6	115.7	100.8	124.4	117.3
Dec./Des.	80	114.4	104.0	109.8	116.7	100.8	124.5	117.8
1961—Jan.	79	114.1	104.0	109.7	117.2	100.8	124.5	117.9
Feb.	79	114.3	103.9	109.7	117.9	100.8	124.6	118.1
Mar./Mrt.	79	114.0	104.0	109.7	118.4	100.9	124.8	118.3
April	82	115.2	104.1	110.2	119.1	101.0	125.0	118.7
May/Mei	82	114.1	104.0	110.0	119.6	101.0	125.6	119.2
Jun.	82	113.9	104.0	109.6	119.1	101.0	126.0	119.3
Jul.	83	114.6	104.2	110.0	118.9	101.0	126.2	119.3
Aug.	84	115.6	104.4	110.8	119.7	101.1	126.4	119.7
Sept.	84	115.8	104.6	110.9	119.6	101.3	126.5	119.7
Oct./Okt.	82	115.4	104.8	110.8	118.8	101.3	127.1	119.8
Nov.	82	115.3	105.1	110.9	118.7	101.4	127.5	120.1
Dec./Des.	82	115.0	105.2	110.8	117.4	101.0	128.2	120.1
1962—Jan.	79	113.8	105.4	110.1	116.7	100.9	128.2	119.8
Feb.	80	113.7	105.5	110.3	116.3	100.9	128.3	119.7
Mar./Mrt.	82	113.8	105.5	110.3	117.4	100.9	128.2	120.1
April	81	114.7	105.6	110.8	117.8	100.9	129.2	120.6
May/Mei	81	113.9	105.8	110.5	118.6	100.9	129.9	121.3
Jun.	82	114.4	105.7	110.7	118.1	100.8	130.0	121.2
Jul.	82	114.7	105.9	110.9	118.3	100.7	130.3	121.4
Aug.	82	114.9	106.1	111.0	117.2	100.6	130.4	121.2
Sept.	....	115.5	106.3	111.5	118.2	100.5	130.5	121.4
Oct./Okt.	....	116.2	106.6	111.7	118.7	100.5	130.1	121.4

Source — Bron:

1. Department of Agriculture. — Departement van Landbou.
2. Bureau of Census and Statistics — Buro vir Sensus en Statistiek.

XXV—RETAIL SALES AND TRANSPORTATION¹— KLEINHANDELSVERKOPE EN VERVOER¹

Year and Month Jaar en maand	Value of Retail Sales ² Waarde van kleinhandelsverkope ²	SOUTH AFRICAN RAILWAYS SUID-AFRIKAANSE SPOORWEE					New Motor Vehicles Registered Nuwe motorvoertuie geregistreer	
		Railway Earnings ⁴ Spoorweginkomste ⁴		Revenue-Earning Traffic Inkomste-draende vervoer		Employment ⁵ Werkver-skaffing ⁵	Number Aantal	Index ³ Indeks ³
	Index ³ Indeks ³	R'000	Index ³ Indeks ³	Ton Miles (millions) Tonmyle (miljoene)	Index ³ Indeks ³	Index ³ Indeks ³		
1947	130,551	60	10,240	69	88	61,762	129
1948	140,331	64	10,894	73	92	85,272	179
1949	152,375	70	12,148	82	94	67,299	141
1950	173,581	80	12,779	86	91	46,521	97
1951	197,182	90	13,783	93	92	48,497	102
1952	205,184	94	14,552	98	96	47,430	99
1953	218,165	100	14,834	100	100	47,740	100
1954	251,730	115	15,470	104	100	49,724	104
1955	275,801	126	16,666	112	103	70,410	147
1956	277,603	127	17,125	115	110	78,154	164
1957	289,879	133	17,708	119	114	111,053	233
1958	305,232	140	18,505	125	114	124,572	261
1959	319,136	146	18,492	125	109	114,412	240
1960	347,427	159	20,457	138	106	117,987	247
1961	349,053	160	21,460	145	105	....	....
1960—Oct./Okt.	29,776	164	1,758	142	105	9,023	227
Nov.	29,877	164	1,783	144	105	9,605	241
Dec./Des.	27,995	154	1,600	129	105	9,288	233
1961—Jan.	27,439	151	1,708	138	105	8,891	224
Feb.	26,659	147	1,606	130	105	8,991	226
Mar./Mrt.	29,742	164	1,780	144	106	9,878	248
April	27,482	151	1,654	134	105	7,321	184
May/Mei	29,459	162	1,861	151	105	8,143	205
Jun.	29,241	161	1,880	152	105	8,025	202
Jul.	29,369	162	1,802	146	105	7,176	180
Aug.	30,479	168	1,994	161	105	7,806	196
Sept.	29,827	164	1,893	153	105	7,357	185
Oct./Okt.	30,594	168	1,839	149	105	7,204	181
Nov.	30,635	169	1,811	147	105	8,009	201
Dec./Des.	28,129	155	1,630	132	105	7,284	183
1962—Jan.	29,281	161	1,876	152	105	8,136	205
Feb.	27,331	150	1,697	137	105	....	....
Mar./Mrt.	32,022	176	1,988	161	105	....	....
April	28,772	158	1,742	141	105	....	....
May/Mei	31,277	172	2,013	163	105	....	....
Jun.	31,058	171	1,947	158	105	....	....
Jul.	31,487	173	2,008	162	105	....	....
Aug.	33,514	184	2,143	173	105	....	....
Sept.	32,163	177	....	....	105	....	....

1. Source: Bureau of Census and Statistics and S.A. Railways.

2. Combined index of retail sales in six of the principal urban areas.

3. Base: monthly average 1953 = 100.

4. In respect of transportation services only.

5. S.A. Railways and Harbours.

1. Bron: Buro vir Sensus en Statistiek en S.A. Spoorweë.

2. Gesamentlike indeks van kleinhandelsverkope in ses van die vernaamste stedelike gebiede.

3. Basis: maandelikse gemiddelde 1953 = 100.

4. Slegs met betrekking tot vervoerdienste.

5. S.A. Spoorweë en Hawens.

XXVI.—FOREIGN TRADE AND GOLD PRODUCTION
 (Including S.W. Africa, Basutoland,
 Swaziland and Bechuanaland)

 BUITELANDESE HANDEL EN GOUDPRODUKSIE
 (Insluitende S.W.-Afrika, Basoetoland,
 Swaziland en Betsjoeanaland)

(A) VALUES — WAARDES

YEAR AND MONTH JAAR EN MAAND	MERCHANDISE, F.O.B. ¹ — GOEDERE, V.A.B. ¹							GOLD PRODUCTION ² GOUD-PRODUKSIE ²
	IMPORTS INVOERE		EXPORTS — UITVOERE					
	Index ³ Indeks ³	Value Waarde	S.A. Produce S.A. produkte		Re-exports	Total Totaal		
		Index ³ Indeks ³	Value Waarde	Heruit-voere	Value Waarde	Index ³ Indeks ³		
			R mil.	R mil.	R mil.	R mil.	R mil.	
1949	74	626	51	266	27	293	49	230
1950	72	608	76	395	41	436	74	290
1951	110	934	100	520	57	577	97	286
1952	98	834	93	484	87	571	96	294
1953	100	849	100	521	72	593	100	295
1954	103	878	113	588	75	663	112	329
1955	113	962	127	663	75	738	125	365
1956	117	990	142	740	84	825	139	397
1957	130	1,100	154	803	100	903	152	425
1958	131	1,111	137	715	68	783	132	440
1959	115	977	151	789	78	867	146	500
1960	131	1,112	154	800	85	884	149	536
*1961	119	1,006	163	849	102	951	160	575
*1962—Jan.	121	85	139	60	8	68	138	50
Feb.	107	76	156	68	7	74	150	48
Mar./Mrt.	125	88	181	78	8	86	174	52
April	112	79	188	81	7	88	179	51
May/Mei	122	86	184	80	6	86	174	53
Jun.	117	83	175	76	8	83	169	54
Jul.	130	92	144	63	7	70	141	54
Aug.	131	93	156	68	8	76	154	55
Sept.	110	78	155	67	7	74	150	55
Oct./Okt.	127	90	168	73	6	79	160	56
Nov.	....	....	....	....	....	....	....	....

(B) INDICES³ OF VOLUME AND PRICES⁴ — INDEKSE³ VAN VOLUME EN PRYSE⁴

YEAR AND MONTH JAAR EN MAAND	IMPORTS INVOERE		EXPORTS (S.A. PRODUCE) UITVOERE (S.A. PRODUKTE)				TERMS OF TRADE ⁵ RUILVOET ⁵	
	Volume	Price Prys	Excl. Gold ⁶ —Uitg. goud ⁶		Incl. Gold ⁶ —Insl. goud ⁶		Excl. Gold ⁶ Uitg. goud ⁶	Incl. Gold ⁶ Insl. goud ⁶
			Volume	Price—Prys	Volume	Price—Prys		
1949	96	76	73	70	83	74	92	96
1950	85	84	82	92	88	96	112	115
1951	110	100	92	110	92	108	110	108
1952	91	107	92	102	94	102	95	95
1953	100	100	100	100	100	100	100	100
1954	105	98	124	91	122	93	93	96
1955	115	98	142	90	136	93	93	95
1956	115	101	152	94	147	96	93	94
1957	125	103	161	96	156	97	93	94
1958	126	103	156	88	155	92	86	90
1959	115	100	176	87	177	90	85	91
1960	129	101	182	85	184	89	84	89
*1961	120	99	195	84	197	89	85	91
*1962—Jan.	123	98	173	80	186	87	82	90
Feb.	109	98	182	86	189	91	88	93
Mar./Mrt.	126	99	219	83	217	88	84	90
April	111	101	224	85	220	89	84	89
May/Mei	121	100	218	86	219	90	85	90
Jun.	115	101	208	84	214	89	83	89
Jul.	130	99	168	87	189	91	87	92
Aug.	133	98	184	86	200	91	88	93

1. Source: Department of Customs and Excise.
 2. See Table XXVII.
 3. Base: 1953 = 100.
 4. Based on indices published by the Bureau of Census and Statistics.
 5. Export prices divided by import prices.
 6. "Gold" refers to gold production.
- * Preliminary figures.

1. Bron: Departement van Doeane en Aksyns.
 2. Sien Tabel XXVII.
 3. Basis: 1953 = 100.
 4. Gebaseer op indekse wat deur die Buro vir Sensus en Statistiek gepubliseer word.
 5. Uitvoerpryse gedeel deur invoerpryse.
 6. „Goud” verwys na goudproduksie.
- * Voorlopige syfers.

XXVII—MINERAL PRODUCTION¹MINERALE PRODUKSIE¹

Year and Month Jaar en maand	QUANTITY HOEVEELHEID				VALUE (R millions) — WAARDE (R miljoene)								Diamon- ds ³	Total Totaal
	Gold (^{'000} Fine Oz.)	Copper (^{'000} Tons) ²	Coal (^{'000} Tons) ²	Diamonds (^{'000} M.Carats) ²	Precious Metals		Base Minerals ² — Onedele minerale ²							
					Edele Metale		Metalliferous Metaalhoudend			Non-metalliferous Nie-metaalhoudend		Dia- monds ³		
					Gold ²	Other ²	Uranium Oxide Uraan- oksied	Copper	Other	Coal	Other			
Goud ²	Ander ²	Uraan- oksied	Koper	Ander	Steenkool	Ander	Dia- mante ³							
1947	11,200	35	25,415	1,295	193.2	1.9	—	6.3	5.7	17.4	2.6	19.6	246.8	
1948	11,585	29	25,968	1,368	199.8	2.4	—	6.2	6.5	18.3	3.1	20.4	256.8	
1949	11,705	36	27,427	1,495	229.7	3.4	—	7.4	10.1	25.9	6.2	20.1	302.8	
1950	11,664	39	28,665	1,926	289.6	5.2	—	11.3	13.9	29.6	8.3	28.8	386.5	
1951	11,516	39	28,768	2,163	285.9	8.1	—	16.8	20.6	27.1	12.0	32.7	403.2	
1952	11,819	38	30,038	2,350	294.3	9.5	—	23.3	19.3	29.3	16.6	29.6	421.7	
1953	11,941	38	30,570	2,627	295.1	13.3	7.7	18.6	22.0	32.9	11.2	28.0	428.8	
1954	13,237	49	30,844	2,891	329.4	14.5	29.7	19.9	19.8	32.2	14.3	26.5	486.2	
1955	14,601	48	33,061	2,633	365.5	15.4	59.9	27.0	21.6	34.7	18.0	26.4	568.6	
1956	15,897	47	35,570	2,577	397.0	17.6	77.4	26.6	26.3	41.5	20.3	26.8	633.6	
1957	17,031	50	37,687	2,552	425.2	18.7	100.0	19.7	28.4	43.3	24.4	28.9	688.5	
1958	17,656	57	39,940	2,747	440.1	....	106.6	17.8	....	47.2	....	31.1	705.3
1959	20,066	51	39,193	2,843	500.3	....	107.7	19.2	....	49.4	....	31.3	775.3
1960	21,383	58	41,962	2,998	536.0	....	108.5	22.2	....	55.1	....	33.9	839.3
1961	22,942	58	44,627	3,719	574.9	....	79.3	21.3	....	59.6	....	37.3	863.8
1961—Oct./Okt.	1,967	6	3,688	400	49.1	....	10.6	2.2	....	4.9	....	3.0	77.7
Nov.	1,977	5	3,660	228	49.3	....	4.8	1.8	....	4.8	....	3.7	72.2
Dec./Des.	1,941	4	3,495	542	48.5	....	9.0	1.6	....	4.7	....	4.1	77.5
1962—Jan.	2,009	6	3,883	93	50.2	....	0.9	2.1	....	5.3	....	1.2	67.3
Feb.	1,934	4	3,467	312	48.2	....	7.8	1.4	....	5.0	....	3.4	73.0
Mar./Mrt.	2,081	3	3,825	320	51.8	....	5.1	1.1	....	5.5	....	3.2	74.5
April	2,065	6	3,783	279	51.4	....	10.0	2.4	....	5.5	....	2.5	79.7
May/Mei	2,114	4	4,073	329	52.7	....	7.2	1.3	....	5.7	....	3.4	78.6
Jun.	2,158	4	3,645	286	53.9	....	6.1	1.4	....	5.3	....	2.2	76.7
Jul.	2,170	6	3,806	273	54.2	....	3.9	2.2	....	5.5	....	2.0	74.2
Aug.	2,180	5	3,940	482	54.5	....	7.2	1.9	....	5.6	....	3.5	80.3
Sept.	2,179	7	3,520	346	54.6	....	7.0	2.4	....	5.1	....	3.5	79.2
Oct./Okt.	2,226	3	4,031	....	55.7	....	7.3	1.2	....	5.9	....	....	....

1. Excluding quarry products (*Source*: Government Mining Engineer).
2. At value realized (excluding premium on sales of gold for manufacturing purposes in the years 1949 to 1953).
3. Figures represent sales.

1. Uitgesonderd steengroefprodukte (*Bron*: Staatsmyningenieur).
2. Teen realisasiewaarde (uitgesonderd die premie op goudverkope vir nywerheidsdoeleindes in die jare 1949 tot 1953).
3. Syfers vertoewwoordig verkope.

XXVIII—EMPLOYMENT, PRODUCTION AND
OTHER INDICES¹

(Base: Monthly Average 1953 = 100)

WERKVERSKAFFINGS-, PRODUKSIE-
EN ANDER INDEKSE¹

(Basis: Maandelikse gemiddelde 1953 = 100)

Year and Month Jaar en maand	EMPLOYMENT — WERKVERSKAFFING				PRODUCTION ² PRODUKSIE ²			Building Plans Passed ⁴ Bouplanne goed- gekeur ⁴	Real Estate Trans- actions ⁵ Transaksies in vaste eiendom ⁵
	Manu- facturing (Private) Fabrieks- wese (Privaat)	Con- struction (Private) Kon- struksie (Privaat)	Mining Mynwese		Electric Current Elektriese stroom	Cement Sement	Building Bricks Boustene		
			Gold Goud	Total ³ Totaal ³					
1947	....	....	100	93	64	59	79	....	95
1948	71	78	95	89	70	62	88	....	106
1949	77	90	99	95	75	64	82	....	78
1950	81	92	104	100	82	87	78	....	87
1951	91	93	103	100	88	92	93	....	98
1952	97	102	102	103	94	95	100	....	95
1953	100	100	100	100	100	100	100	100	100
1954	105	104	107	105	110	102	108	120	113
1955	113	105	111	107	123	110	119	124	116
1956	118	108	113	109	132	116	119	96	95
1957	120	115	112	111	142	119	103	119	100
1958	121	112	113	111	151	128	109	112	96
1959	119	104	125	120	162	125	104	118	92
1960	120	105	127	121	173	127	102	124	103
1961	120	105	130	124	183	122	93	89	85
1961—Jan.	121	108	125	120	168	102	91	90	77
Feb.	123	108	130	125	175	126	95	109	96
Mar./Mrt.	122	112	133	127	178	144	104	110	112
Apr.	121	111	133	127	177	113	91	111	83
May/Mei	119	103	132	127	184	120	97	98	89
Jun.	120	102	132	126	195	127	98	89	78
Jul.	119	99	130	125	191	120	87	93	73
Aug.	119	101	129	124	194	132	98	87	82
Sept.	118	102	127	123	185	129	94	76	81
Oct./Okt.	119	104	127	123	185	134	93	83	81
Nov.	120	105	128	124	185	127	92	73	95
Dec./Des.	119	104	128	123	177	96	80	52	73
1962—Jan.	120	107	128	123	177	98	86	73	69
Feb.	122	110	130	125	187	120	83	78	83
Mar./Mrt.	122	110	129	125	190	141	94	83	105
April	121	108	128	125	189	111	82	82	79
May/Mei	121	110	128	124	197	134	91	91	99
Jun.	121	111	126	126	207	131	94	98	105
Jul.	122	107	126	124	207	127	90	94	92
Aug.	122	109	127	124	203	145	92	101	123
Sept.	122	109	127	124	198	133	93	96	104
Oct./Okt.	....	....	127	124	197	138	95	....	121

1. Source: Bureau of Census and Statistics.

2. Excluding quarrying.

3. Physical volume indices based on figures for principal under-
takings.4. Value index based on plans passed in the 18 principal me-
tropolitan areas and 45 smaller towns.5. Value index based on transactions on which transfer duty
is paid.

1. Bron: Buro vir Sensus en Statistiek.

2. Uitgesonderd steengroewe.

3. Fisiese volume-indeks gebaseer op syfers vir die vernaamste
ondernemings.4. Waarde-indeks gebaseer op goedgekeurde planne in die 18
vernaamste metropolitaanse gebiede en 45 kleiner dorpe.5. Waarde-indeks gebaseer op transaksies waarop hereregte
betaal word.

XXIX.—NATIONAL INCOME* — VOLKSINKOME

(R millions) — (R miljoene)

Year ended 30th June Jaar geëindig 30 Junie	Geographical Income Geografiese inkome (1)	Rest of the World Res van die wêreld (2)	Net National Income Netto Volksinkome (1)-(2)
1949/50	2,042	176	1,866
1950/51	2,504	203	2,301
1951/52	2,609	236	2,373
1952/53	2,893	282	2,611
1953/54	3,144	298	2,846
1954/55	3,377	338	3,039
1955/56	3,620	395	3,225
1956/57	3,959	425	3,534
1957/58	4,032	464	3,568
1958/59	4,174	464	3,710
1959/60	4,491	451	4,040
1960/61	4,712	441	4,271

CLASS	1958/59	1959/60	1960/61	KLAS
I. PRODUCTIVE ENTERPRISE				I. PRODUKTIEWE ONDERNEMINGS
A. BUSINESS.				A. SAKE-ONDERNEMINGS.
1. Agriculture, Forestry and Fishing	449.6	491.5	508.7	1. Landbou, Bosbou en Visserye
2. Mining: Gold	425.8	470.7	492.2	2. Mynwese: Goud
Other	131.2	150.8	163.4	Ander
3. Manufacturing, Private	992.9	1,058.1	1,123.2	3. Fabriekswese, privaat
4. Trade and Commerce	538.0	572.4	593.4	4. Handel
5. Transportation: S.A.R. & H.	288.8	317.7	325.8	5. Vervoer: S.A.S. en H.
Other (Private)	57.7	60.0	62.4	Ander (privaat)
6. Liquor and Catering	47.0	49.3	51.4	6. Verversingsdienste
7. Professions	111.5	116.4	121.2	7. Professies
8. Finance (Banking, Insurance, etc.)	155.5	164.0	176.7	8. Finansies (Banke, Versekering, ens.)
9. Miscellaneous Business:—				9. Diverse sake:—
(a) Public:—				(a) Openbare:—
Central Government	69.0	76.2	77.8	Sentrale Regering
Municipalities	60.3	65.4	66.4	Munisipaliteite
Other	49.5	54.0	59.1	Ander
(b) Private	102.6	106.9	112.3	(b) Privaat
B. HOME OWNERSHIP.				B. HUISEIENDOM.
10. Private Dwellings	117.9	122.7	129.6	10. Private Woonhuise
II. FINAL CONSUMERS.				II. EINDVERBRUIKERS.
11. Public Authorities:—				11. Openbare Owerhede:—
(a) Central Government	178.8	190.3	201.5	(a) Sentrale Regering
(b) Provincial Administrations	150.4	162.7	170.1	(b) Provinsiale Administrasies
(c) Local Authorities	88.0	92.2	94.6	(c) Plaaslike Besture
(d) Other (Higher Education, etc.)	18.9	21.4	23.2	(d) Ander (Hoër Onderwys, ens.)
12. Private Households	113.3	119.4	128.9	12. Private Hushoudings
13. Aggregates of Persons	26.9	29.1	30.4	13. Verenigings van Persone
TOTAL GEOGRAPHICAL INCOME	4,173.6	4,491.2	4,712.3	TOTALE GEOGRAFIESE INKOMSTE
14. THE REST OF THE WORLD:—				14. DIE RES VAN DIE WÊRELD —
Minus net income accruing to Non-S.A. Factors of Production	463.3	450.7	441.1	Min netto inkomste wat nie-S.A. produksiefaktore toekom
NET NATIONAL INCOME	3,710.3	4,040.5	4,271.2	NETTO VOLKSINKOME

* Source: Bureau of Census and Statistics.

* Bron: Buro vir Sensus en Statistiek.

XXX—DOMESTIC CAPITAL FORMATION — BINNELANDSE KAPITAALVORMING

(R millions)

(Including S.W. Africa, Basutoland,
Swaziland and Bechuanaland)

(Insluitende S.W.-Afrika, Basoetoland,
Swaziland en Betsjoeanaland)

(R miljoene)

	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959 ¹	1960 ¹	1961 ¹	
A. GROSS AND NET CAPITAL FORMATION — A. BRUTO EN NETTO KAPITAALVORMING													
1. Gross Capital Formation by Public Authorities	149	152	205	246	232	249	310	356	436	351	369	379	1. Bruto kapitaalvorming van openbare owerhede.
2. <i>Less</i> Depreciation	35	38	43	48	53	59	64	70	75	82	90	99	2. <i>Min</i> waardevermindering.
3. Net Capital Formation by Public Authorities	114	114	162	198	179	190	246	286	361	269	279	280	3. Netto kapitaalvorming van openbare owerhede.
4. Gross Capital Formation by Public Corporations	42	48	61	98	79	58	58	58	76	84	63	76	4. Bruto kapitaalvorming van openbare korporasies.
5. <i>Less</i> Depreciation	11	13	17	24	31	35	39	43	47	52	54	56	5. <i>Min</i> waardevermindering.
6. Net Capital Formation by Public Corporations	31	35	44	74	48	23	19	15	29	32	9	20	6. Netto kapitaalvorming van openbare korporasies.
7. Gross Private Capital Formation	355	600	410	520	640	672	622	652	582	504	708	637	7. Bruto private kapitaalvorming.
8. <i>Less</i> Depreciation	123	145	169	192	217	240	263	282	301	321	346	368	8. <i>Min</i> waardevermindering.
9. Net Private Capital Formation	232	455	241	328	423	432	359	370	281	183	362	269	9. Netto private kapitaalvorming.
10. TOTAL GROSS CAPITAL FORMATION (items 1+4+7)	546	800	676	864	951	979	990	1,066	1,094	939	1,140	1,092	10. TOTALE BRUTO KAPITAALVORMING (poste 1+4+7).
11. <i>Less</i> Depreciation (items 2+5+8)	169	196	229	264	301	334	366	395	423	455	490	523	11. <i>Min</i> waardevermindering (poste 2+5+8).
12. TOTAL NET CAPITAL FORMATION (items 3+6+9)	377	604	447	600	650	645	624	671	671	484	650	569	12. TOTALE NETTO KAPITAALVORMING (poste 3+6+9).

B. GROSS CAPITAL FORMATION BY TYPE OF ASSET — B. BRUTO KAPITAALVORMING VOLGENS TIPE VAN BATE

1. Building and Construction	299	348	448	470	474	489	517	560	588	585	615	620	1. Bou- en konstruksiewerk.
2. Machinery, Plant and Equipment	234	275	326	390	401	357	352	382	467	439	471	481	2. Masjinerie, installasie en uitrusting.
3. Net Change in Inventories ¹	5	165	-111	-10	60	117	108	110	25	-99	39	-21	3. Netto verandering in voorrade. ¹
4. Transfer Costs	8	12	13	14	16	16	13	14	14	14	15	12	4. Oordragkoste.
5. TOTAL GROSS CAPITAL FORMATION	546	800	676	864	951	979	990	1,066	1,094	939	1,140	1,092	5. TOTALE BRUTO KAPITAALVORMING.

1. Preliminary estimates.
2. After inventory valuation adjustment.

1. Voorlopige skattings.
2. Na aansuiwering ten opsigte van voorraadwaardering.

XXX—DOMESTIC CAPITAL FORMATION (continued)—
(Including S.W. Africa, Basutoland, Swaziland and Bechuanaland)

(R millions)

	1950	1951	1952	1953	1954
C. GROSS CAPITAL FORMATION BY TYPE OF ORGANISATION —					
I. PUBLIC AUTHORITIES.					
1. CENTRAL GOVERNMENT:					
(a) S.A.R. and Harbours—					
(i) Building and Construction	26	26	40	50	41
(ii) Machinery, Plant and Equipment	26	15	22	46	50
(iii) Net change in Inventories	-3	-1	8	3	-5
(b) Other Government Enterprises—					
(i) Building and Construction	5	5	6	6	6
(ii) Machinery, Plant and Equipment	10	11	11	12	12
(iii) Net change in Inventories	-2	-1	2	1	—
(c) General Government—					
Building and Construction	14	16	20	20	20
Sale of Surplus Stores	—	—	—	—	—
2. PROVINCIAL ADMINISTRATIONS:					
Building and Construction	21	24	32	39	38
Machinery	3	4	3	2	2
3. LOCAL AUTHORITIES—					
(a) Trading Departments—					
(i) Building and Construction	14	15	16	19	23
(ii) Machinery, Plant and Equipment	11	11	11	14	13
(iii) Net change in Inventories	—	—	1	—	-1
(b) Other Departments—					
Building and Construction	23	26	31	32	32
Machinery	1	1	2	2	1
4. TOTAL PUBLIC AUTHORITIES	149	152	205	246	232
II. PUBLIC CORPORATIONS					
1. Building and Construction	12	11	15	19	15
2. Machinery, Plant and Equipment	25	26	40	75	62
3. Net change in Inventories	5	11	6	4	2
4. TOTAL PUBLIC CORPORATIONS	42	48	61	98	79
III. PRIVATE ENTERPRISES.					
1. RESIDENTIAL BUILDING	66	81	109	107	112
2. FARMING—					
(a) Building and Construction	39	43	49	48	57
(b) Machinery and Equipment	35	63	52	53	58
(c) Net change in Farming Inventories	-3	23	12	6	10
3. MINING—					
(a) Building and Construction	36	49	56	59	60
(b) Machinery, Plant and Equipment	39	41	76	72	74
(c) Net change in Mining Inventories	16	29	4	-11	-5
4. MANUFACTURING—					
(a) Building and Construction	23	31	31	31	33
(b) Machinery, Plant and Equipment	55	66	67	71	80
(c) Net change in Inventories ¹	20	52	-33	-27	-5
5. COMMERCIAL, PRIVATE TRANSPORT AND OTHER—					
(a) Building	20	21	43	40	37
(b) Machinery and Equipment	29	37	42	43	49
(c) Net change in Inventories ²	-28	52	-111	14	64
6. TRANSFER COSTS	8	12	13	14	16
7. TOTAL PRIVATE ENTERPRISES	355	600	410	520	640
GRAND TOTAL	546	800	676	864	951

BINNELANDSE KAPITAALVORMING (vervolg)

(Insluitende S.W.-Afrika, Basoetoland, Swaziland en Betsjoeanaland)

(R miljoene)

1955	1956	1957	1958	1959 ¹	1960 ¹	1961 ¹	
							C. BRUTO KAPITAALVORMING VOLGENS TIPE VAN ORGANISASIE
							I. OPENBARE OWERHEDE.
							1. SENTRALE REGERING:
							(a) S.A.S. en Hawens—
45	73	94	108	76	62	53	(i) Bou- en konstruksiewerk
32	32	47	92	53	70	54	(ii) Masjinerie, installasie en uitrusting.
1	14	16	19	-6	-8	-1	(iii) Netto verandering in voorrade.
							(b) Ander sake-ondernemings van die regering—
7	8	8	7	6	6	6	(i) Bou- en konstruksiewerk
15	17	18	18	18	18	19	(ii) Masjinerie, installasie en uitrusting
—	1	1	-1	-1	-2	—	(iii) Netto verandering in voorrade
							(c) Regering, algemeen—
22	23	25	27	30	33	37	Bou- en konstruksiewerk.
—	—	—	—	—	—	—	Verkoop van surplusvoorrade
							2. PROVINSIALE ADMINISTRASIES:
							Bou- en konstruksiewerk
41	46	49	53	64	73	83	Masjinerie
2	3	3	3	3	3	3	
							3. PLAASLIKE OWERHEDE:
							(a) Handelsdepartemente—
29	31	28	36	33	36	38	(i) Bou- en konstruksiewerk.
13	11	12	12	14	14	16	(ii) Masjinerie, installasie en uitrusting.
1	2	-1	—	—	—	—	(iii) Netto verandering in voorrade.
							(b) Ander departemente—
40	47	54	59	59	62	66	Bou- en konstruksiewerk.
1	2	2	3	2	2	2	Masjinerie
249	310	353	433	351	369	379	4. TOTAAL, OPENBARE OWERHEDE.
							II. OPENBARE KORPORASIES.
12	14	11	16	19	20	16	1. Bou- en konstruksiewerk.
44	39	44	56	61	43	47	2. Masjinerie, installasie en uitrusting.
2	5	3	4	4	—	13	3. Netto verandering in voorrade.
58	58	58	76	84	63	76	4. TOTAAL, OPENBARE KORPORASIES.
							III. PRIVATE SAKE-ONDERNEMINGS.
122	104	107	104	113	125	111	1. WOONGEBOUE.
							2. BOERDERY—
55	50	48	45	44	47	48	(a) Bou- en konstruksiewerk.
58	56	63	60	57	66	67	(b) Masjinerie en uitrusting.
9	17	15	-11	-17	-15	—	(c) Netto verandering in boerderyvoorrade.
							3. MYNWESE—
51	54	61	54	59	73	80	(a) Bou- en konstruksiewerk.
59	46	34	44	39	55	56	(b) Masjinerie, installasie en uitrusting.
1	9	13	12	-10	16	6	(c) Netto verandering in mynwesevoorrade.
							4. FABBIEKSWESE—
31	31	32	34	33	31	34	(a) Bou- en konstruksiewerk.
80	86	94	107	115	127	143	(b) Masjinerie, installasie en uitrusting.
57	36	24	16	-35	26	18	(c) Netto verandering in voorrade. ²
							5. HANDEL, PRIVATE VERVOER EN ANDER—
34	36	43	45	49	47	45	(a) Bouwerk.
53	60	65	72	77	73	74	(b) Masjinerie en uitrusting.
46	24	39	-14	-34	22	-57	(c) Netto verandering in voorrade. ²
16	13	14	14	14	15	12	6. OORDRAGKOSTE
672	622	652	582	504	708	637	7. TOTAAL, PRIVATE SAKE-ONDERNEMINGS.
979	990	1,066	1,094	939	1,140	1,092	GROOTTOTAAL.

XXXI — NATIONAL ACCOUNTS

(Including S.W. Africa, Basutoland, Swaziland and Bechuanaland)

(R millions)

A. GROSS NATIONAL PRODUCT AND EXPENDITURE

INCOME — INKOME	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959 ¹	1960 ¹	1961 ¹
(a) Net National Income at Factor Cost Netto volksinkome teen faktorkoste	2,149	2,357	2,583	2,956	3,176	3,376	3,706	3,898	4,000	4,215	4,474	4,604
(b) Depreciation ... Waardevermindering	169	196	229	264	301	334	366	395	423	455	490	523
(c) Indirect Taxes less Subsidies Indirekte belastinge min subsidies	137	149	164	188	211	233	243	272	300	336	362	360
(d) GROSS NATIONAL PRODUCT AT MARKET PRICES BRUTO VOLKSPRODUK TEEN MARKPRYSE	2,455	2,702	2,976	3,408	3,688	3,943	4,315	4,565	4,723	5,006	5,326	5,487

NASIONALE REKENINGE

(Insluitende S.W.-Afrika, Basoetoland, Swaziland en Betsjoeanaland)

(R miljoene)

A. BRUTO VOLKSPRODUKSIE EN UITGAWE

EXPENDITURE — UITGAWE	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959 ¹	1960 ¹	1961 ¹
(e) Personal Consumption Expenditure Persoonlike verbruiksbesteding	1,686	1,865	2,125	2,344	2,476	2,667	2,877	3,038	3,278	3,367	3,559	3,526
(f) Purchases of Goods and Services by Public Authorities Owerheidsbesteding aan goedere en dienste	270	315	358	387	394	421	474	495	529	557	601	664
(g) Gross Domestic Capital Formation Bruto binnelandse kapitaalvorming	546	800	676	864	951	979	990	1,006	1,094	939	1,140	1,092
(h) Export of Goods and Non-Factor Services Uitvoere van goedere en nie-faktor-dienste	801	959	972	992	1,089	1,210	1,341	1,464	1,332	1,501	1,532	1,627
(i) Less Imports of Goods and Non-Factor Services Min invoere van goedere en nie-faktor-dienste	722	1,090	1,003	1,020	1,050	1,150	1,172	1,307	1,318	1,167	1,312	1,206
(j) Expenditure on Gross Domestic Product Besteding op bruto binnelandse produk	2,581	2,849	3,128	3,567	3,860	4,127	4,510	4,756	4,915	5,197	5,520	5,703
(k) Net Factor Income from Abroad Netto faktorinkome van die buiteland	-126	-147	-152	-159	-172	-184	-195	-191	-192	-191	-194	-216
(l) GROSS NATIONAL EXPENDITURE AT MARKET PRICES BRUTO VOLKSBESTEDING TEEN MARKPRYSE	2,455	2,702	2,976	3,408	3,688	3,943	4,315	4,565	4,723	5,006	5,326	5,487

B. PERSONAL INCOME AND EXPENDITURE

B. PERSOONLIKE INKOME EN UITGAWE

INCOME — INKOME	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959 ¹	1960 ¹	1961 ¹
(a) Total Income from Work and Property Totale inkome verkry uit werk en eiendom	....	....	....	2,669	2,833	3,026	3,271	3,448	3,557	3,745	3,934	4,057
(b) Transfer payments received from Public Authorities Oordragbetalings ontvang van owerheidsliggame	62	66	70	75	97	93	99	100	108	113	115	122
(c) Current Transfers from the Rest of the World Lopende oordragte van die buiteland	23	30	36	37	40	43	44	43	44	45	42	39
(d) TOTAL PERSONAL INCOME (BEFORE TAXES) TOTALE PERSOONLIKE INKOME (VOOR BELASTING)	....	....	....	2,781	2,970	3,162	3,414	3,591	3,709	3,903	4,091	4,218

EXPENDITURE — UITGAWE	1950	1951	1952	1953	1954	1955	1956	1957	1958 ¹	1959 ¹	1960 ¹	1961 ¹
(e) Personal Consumption Expenditure Persoonlike verbruiksbesteding	1,686	1,865	2,125	2,344	2,476	2,667	2,877	3,038	3,278	3,367	3,559	3,526
(f) Direct Tax Payments including Contributions to Social Security Funds Direkte belasting met insluiting van bydraes tot bestaansbeveiligingsfondse	....	....	...	178	156	154	166	177	172	181	184	193
(g) Current Transfers to the Rest of the World Lopende oordragte aan die buiteland	23	24	24	24	25	27	27	30	29	35	59	56
(h) Personal Saving ² Persoonlike besparing ²	...	....	....	235	313	314	344	346	230	320	289	443
(i) TOTAL PERSONAL EXPENDITURE AND SAVING TOTALE PERSOONLIKE UITGAWE EN BESPARING	....	....	....	2,781	2,970	3,162	3,414	3,591	3,709	3,903	4,091	4,218

Footnotes on page 38.

Voetnotas op bladsy 38.

XXXI— NATIONAL ACCOUNTS (continued)

(Including S.W. Africa, Basutoland, Swaziland and Bechuanaland)

(R millions)

— NASIONALE REKENINGE (vervolg)

(Insluitende S.W.-Afrika, Basoetoland, Swaziland en Betejoeanaland)

(R miljoene)

C. CONSOLIDATED CURRENT ACCOUNT OF PUBLIC AUTHORITIES
(including Social Security Funds)C. GEKONSOLIDEERDE LOPENDE REKENING VAN OWERHEIDSLIGGAME
(insluitende bestaansbeveiligingsfondse)

RECEIPTS — ONTVANGSTE	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959 ¹	1960 ¹	1961 ¹
(a) Direct Taxes Direkte belastinge	204	229	290	329	321	318	368	385	369	392	407	423
b) Indirect Taxes Indirekte belastinge	167	185	206	232	252	273	282	308	337	377	400	396
(c) Property Income Inkomste uit eiendom	54	60	42	48	82	95	79	85	77	86	133	117
(d) Current Transfers from the Rest of the World ... Lopende oordragte van die buiteland	10	11	13	14	15	16	19	21	22	23	23	24
(e) TOTAL RECEIPTS TOTALE ONTVANGSTE	435	485	551	623	670	702	748	799	805	878	963	960
EXPENDITURE — UITGAWE	1950	1951	1952	1953	1954	1955	1956	1957	1958 ¹	1959 ¹	1960 ¹	1961 ¹
(f) Expenditure on Goods and Services Uitgawe aan goedere en dienste	270	315	358	387	394	421	474	495	529	557	601	664
(g) Transfers to Households Oordragte aan huishoudings	62	66	70	75	97	93	99	100	108	113	115	122
(h) Subsidies	30	36	42	44	41	40	39	36	37	41	38	36
(i) Current Transfers to the Rest of the World ... Lopende oordragte aan die buiteland	3	4	5	5	6	3	1	1	1	1	1	1
(j) Current Surplus Lopende surplus	70	64	76	112	132	145	135	167	130	166	208	137
(k) TOTAL EXPENDITURE AND SAVING TOTALE UITGAWE EN BESPARING	435	485	551	623	670	702	748	799	805	878	963	960

D. GROSS SAVING AND CAPITAL FORMATION

D. BRUTO BESPARING EN KAPITAALVORMING

SAVING — BESPARING		1950	1951	1952	1953	1954	1955	1956	1957	1958	1959 ¹	1960 ¹	1961 ¹
(a)	Personal Saving ²				235	313	314	344	346	230	320	289	443
	Persoonlike besparing ²	263	269	201	81	88	83	145	147	158	164	174	190
(b)	Corporate Saving												
	Maatskappybesparing												
(c)	Current Surplus of Public Authorities	70	64	76	112	132	145	135	167	130	166	208	137
	Lopende surplus van owerheidsliggame												
(d)	Depreciation Allowances	169	196	229	264	301	334	366	395	423	455	490	523
	Waardeverminderingstoelaes												
(e)	Total Gross Domestic Saving	502	529	506	692	834	876	990	1,055	941	1,105	1,161	1,293
	Totale bruto binnelandse besparing												
(f)	Less Balance on Current Account	- 44	-271	-170	-172	-117	-103	—	-11	-153	166	21	201
	Min Balans in lopende rekening												
(g)	TOTAL FUNDS AVAILABLE — — — — —	546	800	676	864	951	979	990	1,066	1,094	939	1,140	1,092
	TOTALE BESKIBARE FONDSE												
CAPITAL FORMATION — KAPITAALVORMING		1950	1951	1952	1953	1954	1955	1956	1957	1958 ¹	1959 ¹	1960 ¹	1961 ¹
(h)	Gross Capital Formation of Public Authorities ...	149	152	205	246	232	249	310	356	436	351	369	379
	Bruto kapitaalvorming van openbare owerhede												
(i)	Gross Capital Formation of Public Corporations ...	42	48	61	98	79	58	58	58	76	84	63	76
	Bruto kapitaalvorming van openbare korporasies												
(j)	Gross Private Capital Formation	355	600	410	520	640	672	622	652	582	504	708	637
	Bruto private kapitaalvorming												
(k)	GROSS DOMESTIC CAPITAL FORMATION — — — — —	546	800	676	864	951	979	990	1,066	1,094	939	1,140	1,092
	BRUTO BINNELANDSE KAPITAALVORMING												

1. Preliminary estimates.
2. Including omissions and errors.

1. Voorlopige skattings.
2. Insluitende weglatings en foute.

XXXII.—BALANCE OF PAYMENTS

(Including South West Africa, Basutoland, Swaziland and Bechuanaland)

(R millions)

BETALINGSBALANS

(Insluitende Suidwes-Afrika, Basoetoland, Swaziland en Betsjoeanaland)

(R miljoene)

Item	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	Pos
CURRENT ACCOUNT :											LOPENDE REKENING :
Merchandise : Imports, f.o.b. ¹	-433	-607	-714	-634	-612	-937	-839	-860	-889	-975	Goedere : Invoere, v.a.b. ¹
Exports, f.o.b. ¹	156	215	289	294	436	580	581	599	667	741	Uitvoere, v.a.b. ¹
Trade Balance	-277	-392	-425	-340	-176	-357	-258	-261	-222	-234	Handelsbalans
Net Gold Output ²	203	195	200	227	294	300	304	306	329	365	Netto goudproduksie ²
Freight and Merchandise Insurance:											Vrag en versekering op goedere
Payments	-51	-64	-77	-67	-57	-90	-90	-83	-82	-89	Betalings
Receipts	3	3	5	6	7	8	9	8	9	10	Ontvangste
Other Transportation (net)	2	4	8	7	6	5	2	-1	-2	-	Ander vervoer (netto)
Travel (net)	1	2	4	2	-3	-6	-7	-9	-12	-12	Toeristeverkeer (netto)
Investment Income :											Inkomste uit belegging :
Payments	-55	-55	-64	-77	-110	-136	-145	-151	-162	-175	Betalings
Receipts	4	5	6	7	8	15	19	20	23	26	Ontvangste
Government, n.i.e. (net)	8	-5	-3	-	-2	-2	-3	-3	-	-2	Regering, n.e.i. (netto)
Other Services (net)	-9	-9	-9	-11	-14	-15	-14	-13	-14	-13	Ander dienste (netto)
Total Goods and Services (net)	-171	-316	-355	-246	-47	-278	-183	-187	-133	-124	Totaal goedere en dienste (netto)
Transfer Payments (net)	-8	-44	14	1	3	7	13	15	16	21	Oordragbetalings (netto)
Total Current Account (net)	-179	-360	-341	-245	-44	-271	-170	-172	-117	-103	Totaal lopende rekening (netto)
OMISSIONS AND ERRORS (net)	*	*	*	*	*	*	*	*	*	*	WEGLATINGS EN FOUTE (netto)
CAPITAL ACCOUNT :											KAPITAALREKENING :
Private Capital (net)	82	357	173	115	151	176	139	120	177	38	Private kapitaal (netto)
Official and Banking Institutions:											Offisiële en bankinstellings:
Long-term Liabilities (net)	4	8	1	9	33	26	21	-3	31	28	Langtermyn laste (netto)
Short-term Liabilities (net)	5	44	-	-4	2	-6	-4	-4	-3	-3	Korttermyn laste (netto)
Long-term Assets (net)	-5	-55	-	-	-	-	-	-	-	-	Langtermyn bates (netto)
Short-term Assets (net) ⁴	-	-	-	-	-	-	-	-	-	-	Korttermyn bates (netto) ⁴
Gold and Foreign Exchange ⁷	93	6	167	125	-142	75	14	59	-88	40	Goud- en buitelandse valuta ⁷
Total Capital Account (net)	179	360	341	245	44	271	170	172	117	103	Totaal kapitaalrekening (netto)

1. Published trade figures adjusted for balance of payments purposes.

2. See Table XXXIV.

3. See Table XXXIIIA.

4. See Table XXXIIIB.

5. See Table XXXIIIC.

6. Excluding foreign exchange reserves.

7. Increase -, decrease +.

* Included under "Private Capital".

† Preliminary figures (Revised).

1. Gepubliseerde handelsyfers aangesuiwer vir betalingsbalansdoeleindes.

2. Sien Tabel XXXIV.

3. Sien Tabel XXXIIIA.

4. Sien Tabel XXXIIIB.

5. Sien Tabel XXXIIIC.

6. † Uitgesonderd buitelandse valuta-reserwes.

7. Toename -, afname +.

* Ingealuit onder „private kapitaal”

† Voorlopige syfers (Gewysig).

Item	1956	1957	1958	1959	1960	1961†	1962	1963	1964	1965	Pos
CURRENT ACCOUNT :											LOPENDE REKENING :
Merchandise : Imports, f.o.b. ¹	-1,000	-1,112	-1,129	-995	-1,127	-1,021	....	....	....	....	Goedere : Invoere, v.a.b. ¹
Exports, f.o.b. ¹	830	903	774	877	879	928	....	....	....	....	Uitvoere, v.a.b. ¹
Trade Balance	-170	-209	-355	-118	-248	-93	....	....	....	....	Handelsbalans
Net Gold Output ²	395	429	440	504	530	576	....	....	....	....	Netto goudproduksie ²
Services (net) ³	-251	-254	-263	-243	-256	-278	....	....	....	....	Dienste (netto) ³
Total Goods and Services (net)	-26	-34	-178	143	26	205	....	....	....	....	Totaal goedere en dienste (netto)
Transfer Payments (net) ³	26	23	25	23	-5	-4	....	....	....	....	Oordragbetalings (netto) ³
Total Current Account (net)	—	-11	-153	166	21	201	....	....	....	....	Totaal lopende rekening (netto)
OMISSIONS AND ERRORS (net)	-1	-10	24	-15	-13	-16	....	....	....	....	WEGLATINGS EN FOUTE (netto)
CAPITAL ACCOUNT											KAPITAALREKENING :
Private Capital (net) ⁴	24	-61	59	-39	-152	-65	....	....	....	....	Private kapitaal (netto) ⁴
Official and Banking Institutions : ⁵											Offisiële en bankinstellings : ⁵
Liabilities and Assets (net) ⁶	—	21	79	-32	12	-13	....	....	....	....	Laste en bates (netto) ⁶
Gold and Foreign Exchange ⁷	-23	61	-9	-80	132	-107	....	....	....	....	Goud en buitelandse valuta ⁷
Total Capital Account (net)	1	21	129	-151	-8	-185	....	....	....	....	Totaal kapitaalrekening (netto)

Item	1961†					1962†					Pos
	1st Qtr. 1ste Kw.	2nd Qtr. 2de Kw.	3rd Qtr. 3de Kw.	4th Qtr. 4de Kw.	Year Jaar	1st Qtr. 1ste Kw.	2nd Qtr. 2de Kw.	3rd Qtr. 3de Kw.	4th Qtr. 4de Kw.	Year Jaar	
CURRENT ACCOUNT :											LOPENDE REKENING :
Merchandise : Imports, f.o.b. ¹	-284	-270	-230	-237	-1,021	-249	-252	-265	....	....	Goedere : Invoere, v.a.b. ¹
Exports, f.o.b. ¹	229	224	220	255	928	226	263	227	....	....	Uitvoere, v.a.b. ¹
Trade Balance	-55	-46	-10	18	-93	-23	11	-38	....	....	Handelsbalans
Net Gold Output ²	140	145	144	147	576	152	161	156	....	....	Netto goudproduksie ²
Services (net)	-75	-78	-68	-57	-278	-57	-69	-64	....	....	Dienste (netto)
Total Goods and Services (net)	10	21	66	108	205	72	103	54	....	....	Totaal goedere en dienste (netto)
Transfer Payments (net)	—	3	-2	1	-4	3	3	4	....	....	Oordragbetalings (netto)
Total Current Account (net)	10	18	64	109	201	75	106	58	....	....	Totaal lopende rekening (netto)
OMISSIONS AND ERRORS (net)	-2	-6	-6	-2	-16	7	3	12	....	....	WEGLATINGS EN FOUTE (netto)
CAPITAL ACCOUNT :											KAPITAALREKENING :
Private Capital (net)	-35	-19	-11	1	-65	—	-14	-26	....	....	Private kapitaal (netto)
Official and Banking Institutions :											Offisiële en bankinstellings :
Long-term Liabilities (net)	8	-4	-3	-5	-4	-6	-10	-5	....	....	Langtermyn laste (netto)
Short-term Liabilities (net)	21	-5	-2	1	15	-25	2	9	....	....	Korttermyn laste (netto)
Long-term Assets (net)	2	-1	-1	-2	-2	—	-2	2	....	....	Langtermyn bates (netto)
Short-term Assets (net) ⁶	-2	-2	-5	-13	-22	-3	-9	-5	....	....	Korttermyn bates (netto) ⁶
Gold and Foreign Exchange ⁷	-1	19	-36	-89	-107	-48	-76	-45	....	....	Goud en buitelandse valuta ⁷
Total Capital Account (net)	-8	-12	-58	-107	-185	-82	-109	-70	....	....	Totaal kapitaalrekening (netto)

XXXIII—BALANCE OF PAYMENTS ITEMS

(R millions)

A. SERVICES AND TRANSFERS

BETALINGSBALANSPOSTE

(R miljoene)

A. DIENSTE EN OORDRAGTE

Item	1956	1957	1958	1959	1960	1961†	1962	1963	1964	1965	Pos
PAYMENTS (DEBITS):											BETALINGS (DEBIETE):
Freight and Merchandise Insurance	86	104	92	78	84	79	....	....	....	....	Vrag en versekering op goedere
Other Transportation ¹	27	28	27	27	25	25	....	....	....	....	Ander vervoer ¹
Travel ²	32	31	32	32	35	39	....	....	....	....	Toeristeverkeer ²
Investment Income:											Inkomste uit belegging:
Direct Investment ³ :											Regstreekse belegging ³ :
Dividends	88	77	74	74	79	106	....	....	....	....	Dividende
Interest	6	5	5	6	5	5	....	....	....	....	Rente
Branch Profits, etc.	17	16	17	16	21	15	....	....	....	....	Winste van takke, ens.
Non-Direct Investment ³ :											Onregstreekse belegging ³ :
Dividends	44	49	50	51	52	48	....	....	....	....	Dividende
Interest	16	18	19	18	21	21	....	....	....	....	Rente
Taxes ⁴	17	18	19	19	19	19	....	....	....	....	Belasting ⁴
Government, n.i.e. ⁵	3	4	8	4	3	3	....	....	....	....	Regering, n.e.i. ⁵
Other Services ⁶	64	71	74	77	80	84	....	....	....	....	Ander dienste ⁶
Total Services	400	421	417	402	424	444	....	....	....	....	Totaal dienste
Transfers ⁷	37	41	41	45	70	67	....	....	....	....	Oordragte ⁷
Grand Total	437	462	458	447	494	511	....	....	....	....	Groottotaal
RECEIPTS (CREDITS):											ONTVANGSTE (KREDIETE):
Freight and Merchandise Insurance	9	9	9	9	11	11	....	....	....	....	Vrag en versekering op goedere
Other Transportation ¹	35	50	32	29	26	29	....	....	....	....	Ander vervoer ¹
Travel ²	21	21	22	23	23	23	....	....	....	....	Toeristeverkeer ²
Investment Income:											Inkomste uit belegging:
Direct Investment ³ :											Regstreekse belegging ³ :
Dividends	8	8	5	4	6	6	....	....	....	....	Dividende
Interest	2	2	2	3	2	3	....	....	....	....	Rente
Branch Profits, etc.	7	8	7	7	10	8	....	....	....	....	Winste van takke, ens.
Non-Direct Investment ³ :											Onregstreekse belegging ³ :
Dividends	1	1	4	6	8	8	....	....	....	....	Dividende
Interest	6	5	8	9	8	8	....	....	....	....	Rente
Taxes ⁴	5	6	6	6	7	6	....	....	....	....	Belasting ⁴
Government, n.i.e. ⁵	5	3	2	2	2	2	....	....	....	....	Regering, n.e.i. ⁵
Other Services ⁶	50	54	57	61	65	62	....	....	....	....	Ander dienste ⁶
Total Services	149	167	154	159	168	166	....	....	....	....	Totaal dienste
Transfers ⁷	63	64	66	68	65	63	....	....	....	....	Oordragte ⁷
Grand Total	212	231	220	227	233	229	....	....	....	....	Groottotaal

1. Including passenger fares, ships' stores, other port expenditures, etc.
2. Excluding passenger fares.
3. After deduction of taxes.
4. Taxes on investment income. This item is offset by a contra-entry under the heading "Transfers".
5. Government transactions not included elsewhere, e.g. military and diplomatic expenditures, etc.
6. Non-merchandise insurance, earnings and expenditure by foreign workers, communications, advertising, rentals, royalties, etc.
7. Migrants' effects and funds, legacies, grants, etc.

† Preliminary figures.

1. Insluitende reiskoste van toeriste, skeepsvoorrade, ander hawe-uitgawes, ens.
2. Uitgesonderd reiskoste van toeriste.
3. Ná aftrekking van belasting.
4. Belasting op beleggingsinkomste. Hierdie pos word geneutraliseer deur 'n kontra-inskrywing onder die hoof "oordragte".
5. Regeringstransaksies nie elders ingesluit, bv. militêre en diplomatieke uitgawes, ens.
6. Versekering (uitgesonderd versekering op goedere), verdienste en uitgawes deur vreemde werkers, kommunikasie, reklame, huur, tantieme, ens.
7. Goedere en fondse van migrante, erfposies, geskenke, ens.

† Voorlopige syfers.

XXXIII—BALANCE OF PAYMENTS ITEMS (Continued)-
(R millions)

BETALINGSBALANSPOSTE (Vervolg)
(R miljoene)

B. PRIVATE CAPITAL MOVEMENTS

(Net changes in foreign liabilities and assets at transactions value)

B. PRIVATE KAPITAALBEWEGINGS

(Netto verandering in buitelandse laste en bates teen transaksiewaarde)

Item	1956	1957	1958	1959	1960	1961†	1962	1963	1964	1965	Pos
LIABILITIES :¹											LASTE :¹
Long-term Capital :											Langtermyn kapitaal :
Direct Investment : ³											Regstreekse belegging : ³
Branches ⁴	8	9	7	- 1	- 8	- 5	....	....	....	....	Takke ⁴
Subsidiaries ⁴	25	3	32	35	-	1	....	....	....	....	Filiale ⁴
Other ⁴	1	-	-	-	-	2	....	....	....	....	Ander ⁴
Non-direct Investment ⁴	2	- 8	1	- 5	- 20	11	....	....	....	....	Onregstreekse belegging ⁴
Stock Exchange Transactions ⁵	- 1	- 23	- 2	- 40	- 77	- 33	....	....	....	....	Effektebeurstransaksies ⁵
Total Long-term	35	- 19	38	- 11	- 105	- 28	....	....	....	....	Totaal langtermyn
Short-term Capital :											Korttermyn kapitaal :
Direct Investment ³	31	- 10	42	13	- 22	6	....	....	....	....	Regstreekse belegging ³
Non-direct Investment	- 4	- 4	5	- 9	10	- 10	....	....	....	....	Onregstreekse belegging
Total Short-term	27	- 14	47	4	- 12	- 4	....	....	....	....	Totaal korttermyn
Grand Total	62	- 33	85	- 7	- 117	- 32	....	....	....	....	Groottotaal
ASSETS :²											BATES :²
Long-term Capital :											Langtermyn kapitaal :
Direct Investment : ³											Regstreekse belegging : ³
Branches ⁴	21	- 2	4	8	-	- 1	....	....	....	....	Takke ⁴
Subsidiaries ⁴	14	18	19	11	12	5	....	....	....	....	Filiale ⁴
Other ⁴	4	-	- 3	-	-	2	....	....	....	....	Ander ⁴
Non-direct Investment ⁴	- 7	10	3	9	10	6	....	....	....	....	Onregstreekse belegging ⁴
Stock Exchange Transactions ⁵	4	1	-	2	2	-	....	....	....	....	Effektebeurstransaksies ⁵
Total Long-term	36	27	23	30	24	12	....	....	....	....	Totaal langtermyn
Short-term Capital :											Korttermyn kapitaal :
Direct Investment ³	6	5	8	- 8	- 2	9	....	....	....	....	Regstreekse belegging ³
Non-direct Investment	- 4	- 4	- 5	10	13	12	....	....	....	....	Onregstreekse belegging
Total Short-term	2	1	3	2	11	21	....	....	....	....	Totaal korttermyn
Grand Total	38	28	26	32	35	33	....	....	....	....	Groottotaal

1. An increase in foreign liabilities indicates an inflow of capital, while a decrease reflects an outflow.

2. An increase in foreign assets indicates an outflow of capital, while a decrease reflects an inflow.

3. Direct investment refers to (a) the investment of foreigners in undertakings in S.A. in which they have a controlling interest, or (b) the investment of S.A. residents in undertakings abroad in which they have a controlling interest.

4. Excluding transactions in securities listed on the Johannesburg Stock Exchange which are included under the item "Stock Exchange Transactions".

5. Adjusted for transactions negotiated directly and by nominees.

† Preliminary figures.

1. 'n Toename in buitelandse laste dui 'n toevloei van kapitaal aan, terwyl 'n afname 'n uitvloei weerspieël.

2. 'n Toename in buitelandse bates dui 'n uitvloei van kapitaal aan, terwyl 'n afname 'n toevloei weerspieël.

3. Regstreekse belegging verwys na (a) die belegging van buitelanders in ondernemings in S.A. waarin hulle beherende belange het, of (b) die belegging van S.A. inwoners in ondernemings in die buiteland waarin hulle beherende belange het.

4. Uitgesonderd transaksies in effekte op die Johannesburgse Effektebeurs genoteer, wat onder die pos „Effektebeurstransaksies” ingesluit is.

5. Aangesuiwer vir transaksies direk en deur genomineerdes aangegaan.

† Voorlopige syfers.

C. OFFICIAL AND BANKING INSTITUTIONS

C. OFFISIËLE EN BANKINSTELLINGS

(Net changes in foreign liabilities and assets and gold holdings)

(Netto veranderinge in buitelandse laste en bates en goudbesit)

Item	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	Pos
LONG-TERM LIABILITIES :											LANGTERMYN LASTE :
Government: IBRD loans ¹	0.2	9.7	13.5	17.7	-3.8	-10.3	....	....	....	....	Regering: IBHO lenings ¹
Other loans	-3.8	-12.0	14.4	12.0	13.7	4.8	....	....	....	....	Ander lenings
Other	—	—	—	-4.7	-8.3	-0.2	....	....	....	....	Ander
S.A. Reserve Bank	—	—	-0.1	-0.1	—	—	....	....	....	....	S.A. Reserwebank
Commercial Banks	0.2	10.2	1.0	-3.4	10.2	2.0	....	....	....	....	Handelsbanke
National Finance Corporation ....	—	—	—	—	—	—	....	....	....	....	Nasionale Finansiëorporasie
Total	-3.4	7.9	28.8	21.5	11.8	-3.7	....	....	....	....	Totaal
SHORT-TERM LIABILITIES :											KORTTERMYN LASTE :
Government: Drawing on IMF	—	—	25.9	-25.9	—	—	....	....	....	....	Regering: Trekking op IMF
Subscription—IMF	—	—	—	26.5	—	—	....	....	....	....	Subskripsie—IMF
—IBRD	—	-1.1	-1.6	-1.6	-1.6	-1.6	....	....	....	....	—IBHO
Treasury bills	—	—	2.0	0.5	-2.1	2.2	....	....	....	....	Skatkisbewyse
Other	0.1	0.1	2.0	5.0	-6.5	13.9	....	....	....	....	Ander
SARB: Loans	—	14.3	-7.1	-7.1	14.3	-14.3	....	....	....	....	SARB: Lenings
Deposits:											Deposito's:
Drawing on IMF	—	—	—	—	8.9	17.9	....	....	....	....	Trekking op IMF
Other IMF	—	—	—	0.3	—	—	....	....	....	....	Ander IMF
IBRD	0.2	-0.3	-0.2	0.2	-0.1	-0.2	....	....	....	....	IBHO
Other	—	—	—	—	1.4	1.3	....	....	....	....	Ander
Commercial Banks	4.4	0.6	18.0	-11.8	-4.0	4.5	....	....	....	....	Handelsbanke
NFC ....	—	—	—	—	—	—	....	....	....	....	NFK
Total	4.7	13.6	39.0	-13.9	10.3	14.7	....	....	....	....	Totaal
LONG-TERM ASSETS :											LANGTERMYN BATES :
Government: Subscription—IMF	—	—	—	35.7	—	—	....	....	....	....	Regering: Subskripsie—IMF
—IBRD	—	—	—	—	—	—	....	....	....	....	—IBHO
—Other	—	0.8	—	—	1.7	1.4	....	....	....	....	—Ander
Other	—	—	-10.0	—	—	—	....	....	....	....	Ander
SARB	—	—	—	—	—	—	....	....	....	....	SARB
Commercial Banks	1.2	-0.8	-1.0	4.0	-0.8	0.3	....	....	....	....	Handelsbanke
NFC ....	—	—	—	—	—	—	....	....	....	....	NFK
Total	1.2	—	-11.0	39.7	0.9	1.7	....	....	....	....	Totaal
SHORT-TERM ASSETS :											KORTTERMYN BATES :
Government: Trade Credits	-0.2	—	—	—	9.3	22.0	....	....	....	....	Regering: Handelskrediete
Foreign Exchange	—	-1.4	-0.1	2.4	-1.0	0.8	....	....	....	....	Buitelandse valuta
SARB: Foreign Exchange	-4.5	-52.8	24.0	60.4	-90.0	20.3	....	....	....	....	SARB: Buitelandse valuta
Comm. Banks: Foreign Exchange	19.4	-1.4	-11.8	-2.2	1.8	—	....	....	....	....	Handelsbanke: Buit. valuta
NFC ....	—	—	—	—	—	—	....	....	....	....	NFK
Total	14.7	-55.6	12.1	60.6	-79.9	43.1	....	....	....	....	Totaal
GOLD HOLDINGS :²											GOUDBESIT :²
SARB	8.6	-5.3	-3.6	19.2	-43.0	86.0	....	....	....	....	SARB
Commercial Banks	-0.1	—	—	0.1	-0.2	—	....	....	....	....	Handelsbanke
Total	8.5	-5.3	-3.6	19.3	-43.2	86.0	....	....	....	....	Totaal

1. i.e. IBRD loans to S.A. Railways. (IBRD loans to Escom are included under "Private Capital"; see p. 42).

2. At par value of R25.00 per fine ounce.

1. d.w.s. IBHO lenings aan S.A. Spoorweë. (IBHO lenings aan Eskom is onder „private kapitaal” ingesluit; sien bl. 42).

2. Teen pari-waarde: R25.00 per fyn ons.

XXXIV.—GOLD TRANSACTIONS OF SOUTH AFRICA
(Including S.W. Africa, Basutoland, Swaziland
and Bechuanaland)

GOUDTRANSAKSIES VAN SUID-AFRIKA
(Insluitende S.W.-Afrika, Basotoland, Swaziland
en Betsoeanaland)

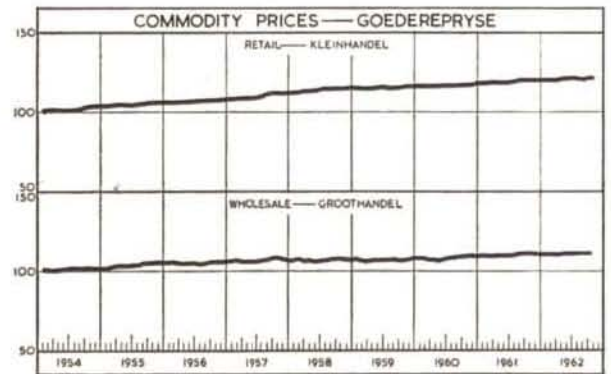
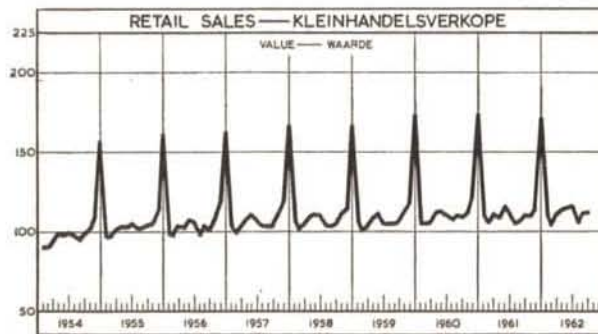
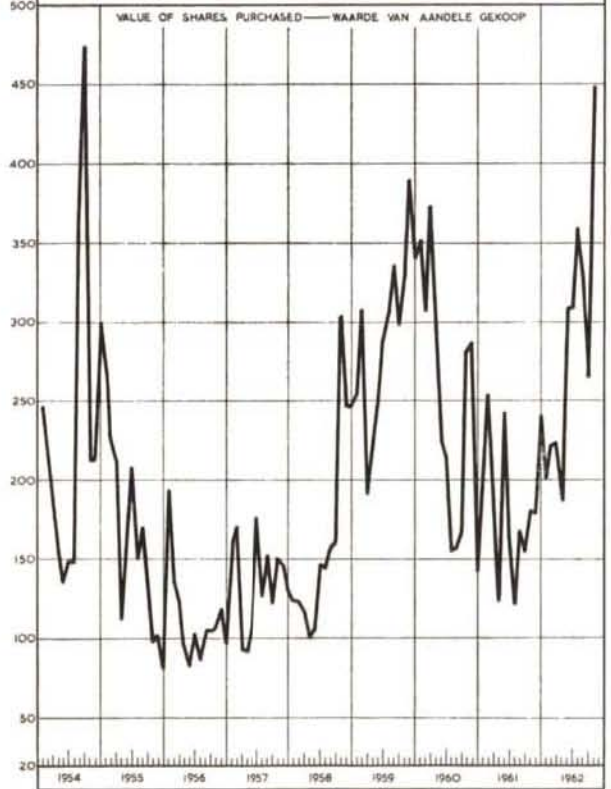
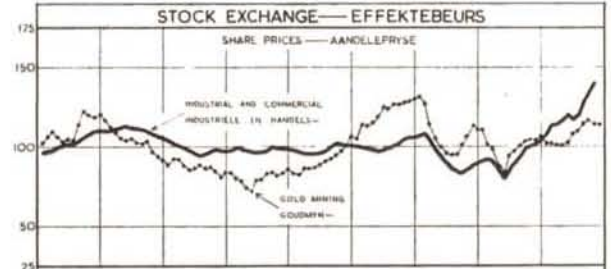
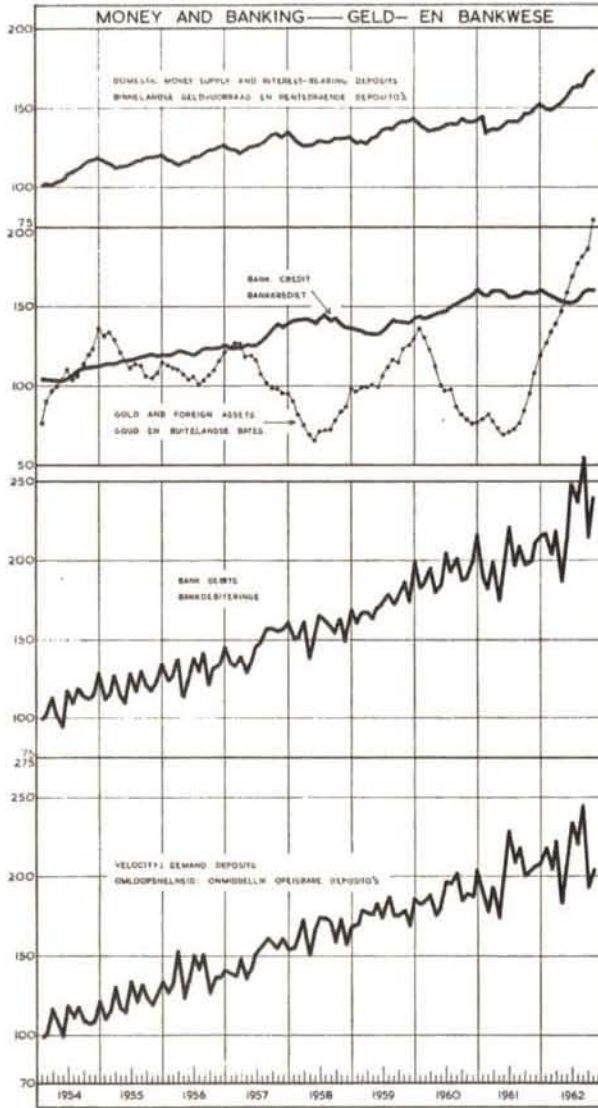
	Sales to Parties Outside S.A. ¹	Purchases from Parties Outside S.A.	Net Sales ²	Increase in Gold Holdings ³	Net Gold Output ⁴	Actual Gold Output	Net Gold Consumption ⁵
	Verkope aan partye buite S.A. ¹	Aankope van partye buite S.A.	Netto verkope ³	Toename in goudbesit ³	Netto goud-produksie ⁴	Werklike goud-produksie	Netto goud-verbruik ⁵
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
A.—VALUE* (R millions) — WAARDE* (R miljoene)							
Annually— Jaarliks—							
1952	318.0	0.1	317.9	-14.3	303.7	....	....
1953	301.3	—	301.2	4.5	305.7	....	....
1954	313.0	0.1	312.9	16.3	329.3	....	....
1955	356.4	—	356.3	9.2	365.5	....	....
1956	386.5	0.1	386.4	8.5	394.9	....	....
1957	434.0	0.1	433.9	-5.3	428.6	....	....
1958	443.9	0.1	443.8	-3.6	440.2	....	....
1959	484.5	0.3	484.2	19.3	503.4	....	....
1960	573.4	—	573.3	-43.2	530.2	....	....
1961	489.8	0.1	489.7	86.0	575.6	....	....
Quarter Ended— Kwartaal geëindig—							
1961—							
March/Maart	127.6	—	127.5	12.7	140.2	....	....
June/Junie	175.2	—	175.1	-30.6	144.5	....	....
September	107.3	—	107.3	36.9	144.2	....	....
December/Desember	79.7	0.1	79.7	67.0	146.7	....	....
1962—							
March/Maart	94.8	—	94.8	57.5	152.4	....	....
June/Junie	123.3	0.3	123.1	37.8	160.9	....	....
September	116.4	—	116.4	39.8	166.2	....	....
December/Desember	....	....	....	....	....	....	....
B.—QUANTITY (Thousand fine ounces) — HOEVEELHEID (Duisend fyn onse)							
Annually— Jaarliks—							
1952	12,435	2	12,433	-570	11,863	11,819	-45
1953	12,001	1	12,000	179	12,178	11,941	-237
1954	12,542	2	12,540	653	13,192	13,237	45
1955	14,208	1	14,206	367	14,573	14,602	29
1956	15,442	2	15,440	339	15,779	15,897	118
1957	17,345	2	17,342	-214	17,129	17,031	-98
1958	17,783	4	17,779	-145	17,634	17,656	23
1959	19,395	12	19,383	770	20,153	20,066	-87
1960	22,837	—	22,837	-1,728	21,109	21,383	274
1961	19,506	5	19,501	3,439	22,940	22,943	3
Quarter Ended— Kwartaal geëindig—							
1961—							
March/Maart	5,064	2	5,063	509	5,571	5,485	-86
June/Junie	6,980	2	6,978	-1,226	5,752	5,715	-38
September	4,273	—	4,273	1,475	5,748	5,857	110
December/Desember	3,189	2	3,187	2,681	5,868	5,885	17
1962—							
March/Maart	3,800	1	3,799	2,302	6,100	6,025	-76
June/Junie	4,941	10	4,931	1,512	6,443	6,338	-105
September	4,646	—	4,646	1,592	6,238	6,530	292
December/Desember	....	....	....	....	....	....	....

- Including sales of gold products.
- Equal to column (1) minus column (2).
- Held by Reserve Bank and commercial banks. (At par value — R25.00 per fine ounce.)
- Equal to column (3) plus column (4).
- Equal to column (6) minus column (5). Represents change in mine inventories and net inflow into industry, arts and private hoards.
- At transaction values.

- Insluitende verkope van goudprodukte.
- Gelyk aan kolom (1) minus kolom (2).
- In besit van Reserwebank en handelsbanke. (Teen parawaarde — R25.00 per fyn ons.)
- Gelyk aan kolom (3) plus kolom (4).
- Gelyk aan kolom (6) minus kolom (5). Verteenwoordig die verandering in voorrade van myne en die netto toevloeiing na nywerheid, kunste en partikuliere opossings.
- Teen transaksiewaardes.

ECONOMIC TENDENCIES IN SOUTH AFRICA

INDICES: 1953 = 100



EKONOMIESE TENDENSE IN SUID-AFRIKA

INDEKSE 1953=100

